

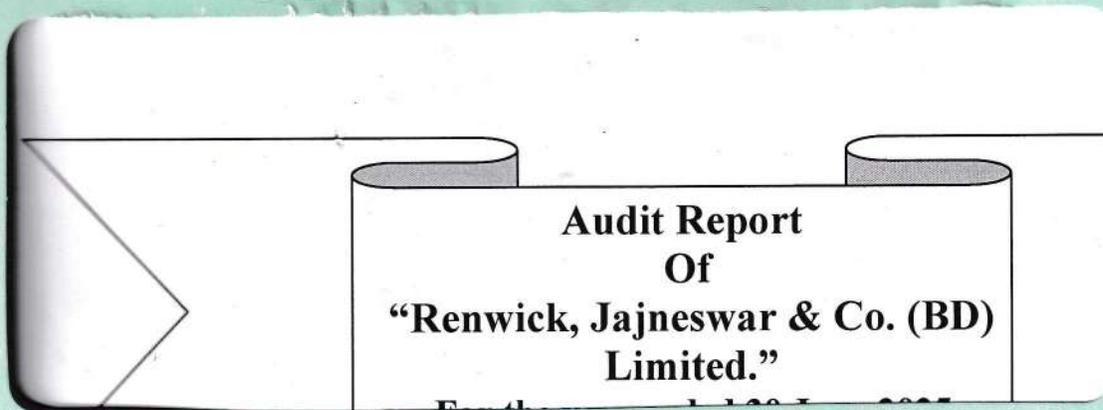
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Since-1985

S.K.BARUA & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To

The Shareholders of Renwick, Jajneswar & Co. (BD) Limited.**Report on the Audit of the Financial Statements****Qualified Opinion:**

We have audited the financial statements of Renwick, Jajneswar & Co. (BD) Limited, which comprise the statement of financial position as of June 30, 2025, and the statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as of June 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

- 1) The company has operating, financing, and other indicators regarding going concern issues. We noted that long-term loans are being carried forward year after year, the company consecutively making losses and it has come to alarming stage and payment of gratuity to leaving employees lies for years.
- 2) The impairment test was not performed at the year-end, which is non-compliant with IAS 36.
- 3) The company has a lot of valuable trees on the premises, including in the factory and the resort area, but the biological assets were not shown in the financial statements, which is a non-compliance of IAS 41.
- 4) Due to the insufficient documents, a scope limitation arises for verifying the following account head: Quasi equity loan from the government, Foreign currency loan (China credit), ADP local currency loan (BMRE), Interest payable (China credit), Interest payable on ADP loan (BMRE), Creditors of sugar mills (note-18.01), Provision for incidental charge, (Sundry accrued expense) BMRE erection charge amount, Provision for legal advisor fees, Roller grooving bill of KSM, Abdur Rashid Ex Md RJC, Prokolpo discount which have been carried for a long period.
- 5) A portion of Supplier Tax and VAT deduction has been carried forward for a long time.
- 6) The company has an outstanding gratuity liability of BDT 32,975,742 which has not been settled for a long period of time, indicating non-compliance with employee benefit obligations.
- 7) The current account balance between BSFIC and Renwick, Jajneswar & Co. (BD) Limited has not been reconciled and there is a difference of BDT 1,676,223.
- 8) Latest schedule -X (Shareholders summary) has not produced to us because the company is processing to increase authorized share capital from BDT 20,000,000 to BDT 500,000,000.



We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters:

We draw attention to the following matters:

- a) As per the Bangladesh Securities and Exchange Commission (BSEC) directive No: BSEC/CMRRC/2009-193/37/Admin/132 (1), all listed securities issuers, except life insurance companies, must obtain a credit rating within six months of each financial year. But Renwick, Jajneswar & Co. (BD) Limited, did not obtain the certificate.
- b) As per section 11A(a) of the Companies Act 1994, a Public Limited Company should add "PLC" to the name of the company, which was not followed by the company.
- c) Debtors' and creditors' aging were not prepared. Additionally, the company has no recovery and repayment plan, which indicates inefficient internal control.
- d) Sales and purchases do not match the VAT return and accounts as per the following particulars.

Particulars	As per the VAT return (Tk)	As per Accounts (Tk)	Difference (Tk)
Sales	44,32,393	95,082,646	90,650,253
Purchase	1,13,06,765	37,064,507	359,357,742

Our opinion is not modified in respect of these matters.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matters provided in that context.





Risk	Our response to the risk
Revenue Recognition	
The company sales comprise revenue from the sale of products. Revenue from the sale of goods is recognized in the income statement when the significant risks and reward of ownership have been transferred to the buyer	Our procedures included the evaluation of internal control of activities over revenue recognition and testing of key controls. Testing timeliness of revenue recognition by comparing individual sales transactions to delivery documents and considering the adequacy of the entity's disclosure regarding revenue.
Dues from Sugar Mills Under BSFIC	
The company has transactions with various Sugar Mills under the Bangladesh Sugar and Food Industry Corporation (BSFIC). These transactions are related to inter transactions for adjustments, transfer of assets, temporary loan, payments/receipts on behalf of other Sugar Mills etc. Mentioned in the report respectively note no. 6.03. Considering the nature of transactions and amount, it is considered as key audit matters in our judgment.	Our procedures included obtaining and understanding of management's recognition and presentation, measurement, valuation and other assertion made by management regarding transactions incurred among various Sugar Mills operating under Bangladesh Sugar and Food Industry Corporation (BSFIC). As part of procedures, we collected respective ledgers, verified vouchers with supporting documents, reconciliation statements and also sent confirmation letters to obtain direct confirmation on reported balance.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appeared to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Companies Act 1994, IFRSs, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

- a) we have obtained all the information and explanations except those mentioned in the report, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Dated:

29 OCT 2025



Pear Ali FCA

Partner

Enrollment no. 0249

S. K. BARUA & CO.

Chartered Accountants

DVC: 2510290249AS386227



Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Financial Position
As at 30 June 2025

Particulars	Notes No.	Amount in Taka	
		June 30, 2025	June 30, 2024
Assets			
Non-current assets		56,571,832	53,515,899
Property, Plant & Equipment	4.00	56,571,832	53,515,899
Current assets		277,108,277	260,217,333
Inventory	5.00	105,493,515	119,444,915
Trade and Other Receivables	6.00	129,837,321	119,504,979
Advances, Deposits and Prepayments	7.00	16,287,466	12,412,570
Advance Income Tax	8.00	5,361,369	4,588,956
Cash and Cash Equivalents	9.00	20,128,606	4,265,914
Total assets		333,680,109	313,733,232
Equity and Liabilities			
Shareholder's Equity		(211,178,875)	(205,662,431)
Share Capital	10.00	20,000,000	20,000,000
Retained Earnings	11.00	(355,740,469)	(340,224,025)
Quasi Equity Loan From Govt.	12.00	100,598,002	100,598,002
Government Grant	13.00	23,700,000	13,700,000
Capital Reserve	14.00	263,592	263,592
Liabilities			
Non-Current Liabilities		127,517,952	81,634,968
Foreign Currency Loan (China Credit)	15.01	5,023,620	5,023,620
ADP Local Currency Loan (BMRE)	15.02	16,900,000	16,900,000
Interest Payable (China Credit)	15.03	8,397,348	8,095,931
Interest Payable on ADP Loan(BMRE)	15.04	50,611,100	49,766,100
Operating Loan From Govt.	15.05	45,483,119	-
Deferred Tax Liability	16.00	1,102,765	1,849,317
Current Liabilities		417,341,032	437,760,695
Un-Paid Dividend	17.00	-	-
Liability For Goods	18.00	29,682,214	38,297,266
Liability For Expense	19.00	40,181,049	48,899,872
Liabilities for Other Finance	20.00	73,006,052	78,584,284
Bangladesh Welfare Foundation	21.00	-	-
Workers Profit Participation Fund	22.00	2,303	2,303
Provision for Leave Pay & Gratuity	23.00	67,881,692	76,618,514
BSFIC Current Account	24.00	168,688,844	158,231,991
Inter-Project & Others	25.00	20,238,158	20,238,158
Provision for Income Tax	26.00	17,660,720	16,888,307
Total Liabilities		544,858,984	519,395,663
Total Equity and Liabilities		333,680,109	313,733,232
Net Asset Value Per Share (NAVPS)	33.00	(105.59)	(102.83)

The annexed notes from an integral part of these accounts.

Company Secretary
Khadiza Sultana

Managing Director
Md. Hamiudul Islam

Director
Md. Shafiqul Islam

Director
Mohammad Sayeed-Ur-Rahman

Signed in terms of our separate report of even date annexed



Pear Ali FCA
Partner
Enrollment No. 0249
S.K. Barua & Co.



Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2025

Particulars	Notes No.	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
Revenue	27.00	92,513,506	42,615,723
Cost of Goods Sold	28.00	(74,421,232)	(55,713,472)
Gross Profit		18,092,274	(9,890,619)
Administrative Expenses	29.00	(33,579,914)	(29,373,676)
Operating Profit		(15,487,641)	(38,648,765)
Miscellaneous Income	30.00	2,990,816	6,561,906
Financial Expenses	31.00	(1,173,850)	(1,148,837)
Profit before tax		(13,670,675)	(36,442,827)
Current tax	32.00	(2,592,321)	(1,819,908)
Deferred tax	16.00	746,552	(3,443)
Net Profit / (Loss) during the year		(15,516,444)	(38,266,178)
Basic Earnings Per Share (EPS)	34.00	(7.76)	(19.13)

The annexed notes from an integral part of these accounts.


Company Secretary
Khadiza Sultana


Managing Director
Md. Hamiudul Islam


Director
Md. Shafiqul Islam


Director
Mohammad Sayeed-Ur-Rahman

Signed in terms of our separate report of even date annexed

Dated: Dhaka

26 OCT 2025




Pear Ali FCA

Partner

Enrollment No. 0249

S.K. Barua & Co.

Chartered Accountants

DYC:2510290249AS386227

Renwick, Jajneswar & Co. (BD) Ltd.

Statement of Changes in Equity
for the year ended 30 June 2025

Particulars	Share Capital (Total)	Capital Reserve	Retained Earnings	Previous Years' gratuity adjustment	Govt. Grant	Quasi Equity Loan From Govt.	Amount in Taka
							Total
Balance as at 01.07.2024	20,000,000	263,592	(332,758,968)	(7,465,057)	13,700,000	100,598,002	(205,662,431)
Net Profit / (Loss) during the year	-	-	(15,516,444)	-	10,000,000	-	(5,516,444)
Balance as at 30.06.2025	20,000,000	263,592	(348,275,412)	(7,465,057)	23,700,000	100,598,002	(211,178,875)

Renwick, Jajneswar & Co. (BD) Ltd.

Statement of Changes in Equity
for the year ended 30 June 2024

Particulars	Share Capital (Total)	Capital Reserve	Retained Earnings	Previous Years' gratuity adjustment	Govt. Grant	Quasi Equity Loan From Govt.	Total
							Total
Balance as at 01.07.2023	20,000,000	263,592	(294,492,790)	(8,124,499)	6,000,000	100,598,002	(175,755,695)
Net Profit / (Loss) during the year	-	-	(38,266,178)	659,442	7,700,000	-	(29,906,736)
Balance as at 30.06.2024	20,000,000	263,592	(332,758,968)	(7,465,057)	13,700,000	100,598,002	(205,662,431)

The annexed notes form an integral part of these accounts.


Company Secretary
Khadiza Sultana


Managing Director
Md. Hamiudul Islam


Director
Md. Shafiqul Islam


Director
Mohammad Sayeed-Ur-Rahman

Signed in terms of our separate report of even date annexed


Pear Ali FCA
Partner
Enrollment No. 0249
S.K. Barua & Co.
Chartered Accountants



Dated: Dhaka

0 OCT 2025

DVC: 2510290249AS986227



Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Cash Flows
for the year ended 30 June 2025

Particulars	Amount in Taka	
	July 01, 2024 to June 30,2025	July 01, 2023 to June 30,2024
A. Cash flows from operating activities:		
Collection from Sales and other Income	109,105,738	109,708,585
Payments to Suppliers and Other Expenses	(143,411,721)	(103,555,996)
Payments to and One behalf of Employees	-	-
Cash Generated From Operation	(34,305,982)	6,152,589
Financial Expenses	1,173,850	(1,148,837)
Income Tax	-	-
Net Cash used in operating activities	(33,132,132)	5,003,752
B. Cash flows from investing activities:		
Acquisition of Property, Plant & Equipment	(6,460,862)	(10,882,005)
Advances & Loans made to Other Parties	(27,433)	545,150
Net Cash provided by Investing Activities	(6,488,295)	(10,336,855)
C. Cash flows from financing activities:		
Dividend Paid	-	(65,878)
Operating Loan From Govt.	45,483,119	-
Govtment Grant	10,000,000	7,700,000
Net Cash provided by Financing Activities	55,483,119	7,634,122
Net Increase/ (Decrease) in Cash & Cash Equivalents(A+B+C)	15,862,692	2,301,019
Cash and Cash Equivalents at the beginning of the year	4,265,914	1,964,894
Cash and Cash Equivalents at the end of the year	20,128,606	4,265,914
Cash and Cash Equivalents		
Cash in Hand	394,207	70,294
Cash at Banks	19,734,399	4,195,619
	20,128,606	4,265,914
Net Operating Cash Flows Per Share :Note 35	(16.57)	2.50

The annexed notes from an integral part of these accounts.


Company Secretary
Khadiza Sultana


Managing Director
Md. Hamiudul Islam


Director
Md. Shafiqul Islam


Director
Mohammad Sayeed-Ur-Rahman

Signed in terms of our separate report of even date annexed

Dated: Dhaka

26 OCT 2025





Pear Ali FCA
Partner
Enrollment No. 0249
S.K. Barua & Co.
Chartered Accountants



Renwick, Jajneswar & Co. (BD) Ltd.

Notes to the Financial Statements

for the year ended 30 June 2025

1.00 GENERAL:

1.01 About the Company:

Renwick, Jajneswar & Co. (BD) Limited was incorporate with the Register of Joint Stock Companies, Dhaka, Bangladesh on 30-06-1988 vide incorporation no. C-17659 (459)/88 under the Companies Act. 1913 and obtained business commencement certificate i.e. dated 30-06-1988 vide commencement Certificate No- 2783 from the Register of Joint Stock Companies, Dhaka, Bangladesh. The Shares of the Company are publicly traded of the floors at Dhaka Stock Exchange.

1.02 Nature of Business:

The company manufactures various spare parts especially sugar mills spare.

1.03 Place of Business:

The Registered Office of the Company is situated at Renwick, Jajneswar & Co. (BD) Limited, Renwick Road, Kushtia-7000.

The Factory of the Company is situated at Renwick Road, Kushtia-7000.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh.

2.02 Going Concern

The financial statements of the company have been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither intention nor need to liquidate or curtail materially the scale of its operation. The company's revenue depends on the sugar mills operational activities.

2.03 Regulatory Compliances

As required, Renwick, Jeanswar & Co. (BD) Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 2012
- d) The Value Added Tax Rules 2016
- e) Securities and Exchange Commission Rules 2020
- f) The Customs Act 1969
- g) The Labor Act 2006 (as amended in 2018)
- h)

2.04 Corporate Accounting Standards Practiced:

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applied to the financial statements for the year under audit:

- | | |
|-------|--------------------------------------|
| IAS 1 | Presentation of Financial Statements |
| IAS 2 | Inventories |





IAS 7	Statement of Cash Flows
IAS8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting period
IAS12	Income Taxes
IAS16	Properties, Plant and Equipment
IAS 19	Employee Benefits
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS37	Provisions, Contingent Liabilities and Contingent Assets

The following IFRS is applicable to the financial statements for the year under review

IFRS 1	First time Adoption of Bangladesh Financial Reporting Standards
IFRS 7	Financial instrument: Disclosures
IFRS 9	Financial instrument
IFRS 15	Revenue from Contracts with Customers.

2.05 Measurement Bases Used in Preparing the Financial Statements

The financial statements have been prepared on "Historical Cost" convention basis, which is one of the most commonly adopted bases provided in "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Committee (IASC).

2.06 Functional and Presentation Currency

The financial statements are expressed in Bangladeshi Taka. The figures of financial statements have been rounded off to the nearest Taka.

2.07 Components of the Financial Statements:

According to IAS –1 "Presentation of the Financial Statements" the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025.
- c) Statement of Changes in Equity for the year ended June 30, 2025.
- d) Statement of Cash Flows for the year ended June 30, 2025.
- e) Explanatory Notes to the Financial Statements for the year ended June 30, 2025.

2.08 Reporting Period

The financial period of the company covers 12 Months from 1st July 2024 to 30th June 2025.

2.09 Preparation and Presentation of Financial Statements of the Company

The Board of Directors of Renwick, Jajneswar & Co. (BD) Limited is responsible for the preparation and presentation of financial statements of the Company.

2.10 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 26, 2025.

3.00 Significant Policies:

3.01 Basis of Accounting:

The Company has adopted International Accounting Standard (IAS) and has prepared its accounts on a going concern basis under the Generally Accepted Accounting Principles on historical cost convention.

3.02 Property, Plant & Equipment and Depreciation:

Property, Plant & Equipment is stated at cost less depreciation in accordance with IAS-16 "Property, Plant & Equipment". Cost represents cost of acquisition and includes purchase price and other directly





attributed costs of bringing the assets to working conditions for its intended use. No depreciation is charged on Land & Land development. Depreciation on all other item of PPE is computed on straight line method sufficient to write off depreciable assets retired or otherwise disposal off is eliminated from the assets and accumulated depreciation and any loss on such disposal is reflected in operations for the year.

International Accounting Standard (IAS) 36 named "Impairment of Assets" requires impairment test of property, Plant and Equipment and necessary disclosure in this regard. The company has no laid down policy and procedure regarding impairment test, and no such test was carried out during the year.

Depreciation of addition has been charged based on an asset when it is available for use.

The Annual depreciation rates applicable to the principal categories are.

Building & Construction	5%
Water Installment	10%
Electrical Installment	10%
Plant & Machinery	7.50%
Lathe Machine	5%
Over Head Crane	10%
Furniture & fixture	6%
Office Equipment	10%
Transport & Vehicles	20%
Sugarcane Crusher	10%
Loose Tools & other Assets	10%
Television	10%
Renwick Park & Resort	10%
Weigh Bridge	10%
Sundry Assets	10%
Miscellaneous Assets	10%

3.03 Inventories:

Inventories comprise of raw materials, semi-finished goods, and finished goods, store and spares Agency Back crusher spares, crusher spares lying with Agents. They are stated at the lower of cost and net realizable value in accordance with IAS-2 "Inventory" after making due allowance for any obsolete or slow-moving item. The cost of inventories assigned by using FIFO. Net realizable value is determined after deducting the estimated cost of completion and/or cost to be incurred for affecting the sale price.

3.04 Trade and Other Receivables:

These are carried at original amount considered good & collectable during this year, we are made provision on inter sugar mills receivable as per basis of our judgment against previous transaction performance and duration of credit sales collection.

3.05 Cash and Cash Equivalents:

According to IAS-7 "Statement of Cash Flows" Cash comprises of cash in hand and demand deposits. IAS 1 "Presentation of Financial Statement" provides that cash and cash equivalents are not restricted in use considered as cash and cash equivalents.

3.06 Creditors and Accruals:

Liabilities are recognized for amounts to be paid in future for goods and service received whether or not billed by the supplier.

3.07 Employee Benefit:

The company maintains the following benefits for their employees.





attributed costs of bringing the assets to working conditions for its intended use. No depreciation is charged on Land & Land development. Depreciation on all other item of PPE is computed on straight line method sufficient to write off depreciable assets retired or otherwise disposal off is eliminated from the assets and accumulated depreciation and any loss on such disposal is reflected in operations for the year.

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The Annual depreciation rates applicable to the principal categories are.

Building & Construction	5%
Water Installment	10%
Electrical Installment	10%
Plant & Machinery	7.50%
Lathe Machine	5%
Over Head Crane	10%
Furniture & fixture	6%
Office Equipment	10%
Transport & Vehicles	20%
Sugarcane Crusher	10%
Loose Tools & other Assets	10%
Television	10%
Renwick Park & Resort	10%
Weigh Bridge	10%
Sundry Assets	10%
Miscellaneous Assets	10%

3.03 Inventories:

Inventories comprise of raw materials, semi-finished goods, and finished goods, store and spares Agency Back crusher spares, crusher spares lying with Agents. They are stated at the lower of cost and net realizable value in accordance with IAS-2 "Inventory" after making due allowance for any obsolete or slow-moving item. The cost of inventories assigned by using FIFO. Net realizable value is determined after deducting the estimated cost of completion and/or cost to be incurred for affecting the sale price.

3.04 Trade and Other Receivables:

These are carried at original amount considered good & collectable during this year, we are made provision on inter sugar mills receivable as per basis of our judgment against previous transaction performance and duration of credit sales collection.

3.05 Cash and Cash Equivalents:

According to IAS-7 "Statement of Cash Flows" Cash comprises of cash in hand and demand deposits. IAS 1 "Presentation of Financial Statement" provides that cash and cash equivalents are not restricted in use considered as cash and cash equivalents.

3.06 Creditors and Accruals:

Liabilities are recognized for amounts to be paid in future for goods and service received whether or not billed by the supplier.

3.07 Employee Benefit:

The company maintains the following benefits for their employees.





a) Provident fund Scheme:

The company maintains a contributory Provident Fund Scheme for its officers and Staff to which the employer and the employees (Company) contribute @8.33% and 10% of basic pay respectively.

The company maintains a contributory Provident Fund Scheme for its Workers to which both the employer and the employees (Company) contribute @ 10% of basic pay.

b) Gratuity Scheme:

The Company maintains an unfunded Gratuity Scheme for its permanent employees and provision there against is made annually @30% of basic pay and such gratuity is calculated at the rate of last two month's basic salary/wages of the individual employee and no actuarial valuation has been done as per IAS 19 named "Employee Benefit".

c) Welfare Profit Participation fund:

The company provides 5% of net profit before tax after changing such expenses as workers profit participation in accordance with Bangladesh Labor Law 2006 (Amendment) act 2013. But for financial year 2024-25 the company has not made a provision for Profit Participation Fund because of being loss.

3.08 Taxation:

The corporate tax for public limited companies is 22.5%. And if the company earned net loss, minimum tax will be 1% on total turnover. During the year the entity has earned net loss, so the provision made has been calculated on the minimum tax basis, which is adequate.

3.09 Deferred Taxation:

Deferred tax is provided for all temporary differences comprising between the tax base of assets and liabilities and other amounts in financial statements in accordance with the provision of IAS- 12.

3.10 Cash Flow Statement:

Cash Flow Statement is prepared principally in accordance with IAS-7 "Cash Flow Statement" and in cash flow the operating Activities have been presented under direct method as prescribed by the Securities and Exchange Rule, 2020

3.11 Risk and Uncertainties for use of estimates in preparation of Financial Statement:

The preparation of financial statement in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of audited financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting for certain items such as long-term contracts, depreciation, employee benefit plan, tax and reserves etc.

3.12 Related Party Transactions

As per International Accounting Standards IAS-24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.





Particulars	Opening	Debit	Credit	Balance
Panchagarh Sugar Mills Ltd.	18,950,645	-	-	18,950,645
Thakurgaon Sugar Mills Ltd.	10,552,791	7,135,679	6,709,041	10,979,429
Setabgong Sugar Mills Ltd.	19,958,623	-	10,000,000	9,958,623
Shympur Sugar Mills Ltd.	31,638,198	3	756,000	30,882,201
Rangpur Sugar Mills Ltd.	(2,991,995)	-	23,223	(3,015,218)
Jaipurhat Sugar Mills Ltd.	(8,007,799)	11,521,367	7,510,356	(3,996,787)
Rajshahi Sugar Mills Ltd.	6,733,147	13,037,385	9,344,321	10,426,211
Natore Sugar Mills Ltd.	14,827,167	15,387,429	13,992,498	16,222,098
North Bengal Sugar Mills Ltd.	4,910,593	30,777,092	25,996,377	9,691,308
Pabna Sugar Mills Ltd.	11,396,370	-	3,000,000	8,396,370
kushtia Sugar Mills Ltd.	5,072,887	4,488	32,059	5,045,316
Carew & Co. (BD) Ltd.	(4,188,156)	26,138,087	20,324,020	1,625,911
Mobarakgang Sugar Mills Ltd.	(456,082)	12,545,674	6,749,822	5,339,770
Faridpur Sugar Mills Ltd.	37,441,046	7,834,573	5,623,930	3,9651,689
Zeal Bangla Sugar Mills Ltd.	(37,337,149)	6,737,109	6,739,552	(3,076,415)

3.13 Reporting Currency and level of precision:

The figures in the financial statements represent Bangladesh currency (Taka).

3.14 Revenue Recognition:

The company recognizes revenue when risk of ownership has been transferred to buyer, which satisfied all the condition for the revenue recognition as provide in IFRS 15.

3.15 Earnings Per Share (EPS):

i. The Company calculates Earning per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of profit & loss account and the computation of EPS is stated in Accounts.

ii. Basic Earnings per Share:

This has been calculating by dividing the basic earnings by the number of ordinary shares issued by the Company.

iii. Diluted Earnings per Share:

No diluted EPS is required to be calculated for the year, as there was no scope for dilution during the year under review.

3.16 Board Meeting:

Number of members in the Board of Directors of the Company is Four (4) Board Meeting and Four (4) Audit committee meetings were held during the year to transact various businesses.

3.17 Comparative Information and Rearrangement thereof

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements. Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8: "Accounting Policies, Changes in Accounting Estimates and Errors"

3.18 Reason of Increase of Earning per share (EPS)

- Sales have been increased.
- Direct labor expenses have been decreased.
- Factory Overhear expense have been decreased.





3.19 Reason of decrease of operating cash flows per share (NOCFPS)

- i. Increase of payment to suppliers and other expenses.

3.20 Reason of decrease of Net Asset Value Per Share:

During the year the entity has earned net loss of Tk. 15,516,444 and increased accumulated loss as on June 30, 2025 stood at Tk. 355,740,469.

- i. Trade Receivable decrease because of adjustment with Head Office & Sugar mills
- ii. Bad debt provisions made against credit sales collection. As a result, Net Asset Value Per Share has decrease by Tk. 2.76

3.21 Expenditure in Foreign Currencies:

No payment was made during the year in foreign currency on account of royalty, Professional, consultation fees, interest on others.

3.22 Post Balance sheet Events:

There were no significant events that has occurred between the balance sheet date and the date when the financial statements are authorized for issue by the board of director except that the board of directors of RENWICK, JAJNESWAR & CO. (BD) LTD. Kushtia in meeting held recommended no dividend declaration during the year subject to approval of shareholder in the ensuing Annual General Meeting.





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
4.00	Property, Plant & Equipment		
A.	Cost:		
	Opening Balance	173,598,647	162,616,642
	Addition during the Year	6,460,862	10,982,005
	Closing Balance	180,059,509	173,598,647
B.	Accumulated Depreciation:		
	Opening Balance	120,082,748	117,751,020
	Charged during the Year	3,404,929	2,331,728
	Closing Balance	123,487,677	120,082,748
	Written Down Value (A-B)	56,571,832	53,515,899
	***Details are Shown in "Annexure-A"		
5.00	Inventory		
	Finished goods	5.01 11,181,815	13,852,474
	Work in Process	5.02 56,187,000	58,303,500
	Stores & Spares	5.03 34,961,437	43,615,678
	Crushers Spares Lying with agent	5.04 3,163,263	3,673,263
	Total	105,493,515	119,444,915
5.01	Finished goods		
	Opening Balance	13,852,474	8,133,318
	Addition during the Year	-	5,725,385
		13,852,474	13,858,703
	Adjustment during the Year	(2,670,659)	(6,229)
	Closing Balance	11,181,815	13,852,474
5.02	Work in Process		
	Opening Balance	58,303,500	61,294,500
	Addition during the Year	-	600,000
		58,303,500	61,894,500
	Adjustment during the Year	(2,116,500)	(3,591,000)
	Closing Balance	56,187,000	58,303,500
5.03	Stores & Spares		
	Opening Balance	43,615,678	46,357,915
	Addition during the Year	37,064,507	29,797,752
		80,680,185	76,155,667
	Adjustment during the Year	(45,718,749)	(32,539,989)
	Closing Balance	34,961,437	43,615,678
5.04	Crushers Spares Lying with agent		
	Opening Balance	3,673,263	5,659,227
	Addition during the Year	-	-
		3,673,263	5,659,227
	Adjustment during the Year	(10,000)	(34,000)
		3,663,263	5,625,227
	Provision for bad debts of Stock with agent	(500,000)	(1,951,964)
	Closing Balance	3,163,263	3,673,263





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
6.00	Trade & Other Receivables		
	Due from Crusher Agents	6.01 -	-
	Sundry Debtors	6.02 4,899	4,899
	Due from Sugar Mill Under BSFIC	6.03 129,832,423	119,500,080
	Total	129,837,321	119,504,979
6.01	Due From Crusher Agents		
	Dis-Connected	3,037,309	3,037,309
	Dues Under Court Case	6,631,096	6,631,096
	Total Dues	9,668,405	9,668,405
	Provision For Bad Debts (Discount Agent)	(5,107,983)	(5,107,983)
	Provision For Bad Debts (Running Agent)	(4,560,422)	(4,560,422)
	Total	-	-
6.02	Sundry Debtors		
	Bangladesh Engineering Corporation	134,499	134,499
	Chittagong Steel Mills	341,658	341,658
	BIWTA	33,396	33,396
	Renewal Fee Receivable	5,100	5,100
	Mango Sale Receivable	-	-
	Total Dues	514,652	514,652
	Provision for doubtful Debt	(509,753)	(509,753)
	Total	4,899	4,899
6.03	Dues From Suger Mills Under BSFIC		
	Panchagarh Sugar Mills Ltd.	18,950,645	18,950,645
	Thakurgaon Sugar Mills Ltd.	10,979,429	10,552,791
	Setabgong Sugar Mills Ltd.	9,958,623	19,958,623
	Shympur Sugar Mills Ltd.	30,882,201	31,638,198
	North Bengal Sugar Mills Ltd.	9,691,308	4,910,593
	Rajshahi Sugar Mills Ltd.	10,426,211	6,733,147
	kushtia Sugar Mills Ltd.	5,045,316	5,072,887
	Carew & Co. (BD) Ltd.	1,625,911	(4,188,156)
	Mobarakgang Sugar Mills Ltd.	5,339,770	(456,082)
	Faridpur Sugar Mills Ltd.	39,651,689	37,441,046
	Natore Sugar Mills Ltd.	16,222,098	14,827,167
	Pabna Sugar Mills Ltd.	8,396,370	11,396,370
	Total Dues	167,169,571	156,837,229
	Provision for doubtful Debt	(37,337,149)	(37,337,149)
	Total	129,832,423	119,500,080
7.00	Advances, Deposits and Prepayments		
	Advances	7.01 5,686,092	4,785,409
	Deposits	7.02 226,800	226,800
	Prepayments	7.03 10,374,573	7,400,361
	Total	16,287,466	12,412,570





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
7.01	Advances		
	Advance against Salary and Wages	28,875	370
	Motor Cycle/ Bi-Cycle Loan	26,611	54,325
	Travelling & Conveyance	16,976	15,032
	Advance against Expenses/Purchases	74,647	51,966
	Advance Against Supplies	2,043,328	1,141,660
	Running Bill Paid to Sub-con. Party	3,495,656	3,495,656
	House Building Loan	-	26,400
	Total	5,686,092	4,785,409
7.01.01	Advance against Salary and Wages		
	Selim Reza Ripon, Khalashi	-	370
	Tayabul Hasan, Am Acc	7,000	-
	Md. Hamidul Islam, MD, RJC	21,875	-
	Total	28,875	370
7.01.02	Motor Cycle/ Bi-Cycle Loans		
	Elias Hossain, OA Adm	-	12,673
	Jafar Iqbal, CA	26,611	41,652
	Total	26,611	54,325
7.01.03	Advance Against Suppliers		
	Linde / BOC (BD) Ltd, Khulna	682,237	682,941
	Jamuna Oil Co. Ltd	115	60,867
	Bismillah Enterprise	48	48
	Monir Iron Store	147,109	147,109
	M/S Bishwas Traders, Kushtia	22,153	22,153
	M/S R. S. Enterprise	54,684	54,684
	M/S Sarda Traders, Kushtia	5,509	5,509
	M/S Murad Sanetary	10,161	10,161
	Tijarha Enterprise	51,965	51,965
	Maria Electric	3,392	3,392
	Fero Aloi Co.	34,967	34,967
	Imran Hardware	10,778	10,778
	M/S Sujana Hardware	8,551	8,551
	Bangladesh Insu. & Sanetary (BISIF)	603	603
	Sami Computer, Kushtia	3,450	3,450
	M/S Rahim Steel Mills Ltd.	999,705	44,141
	Mamun Motor Workshop, Kst	225	225
	Saver refractories Dhaka	116	116
	BSRM	3,499	-
	BRB Cable	(145)	-
	Metro Motors	4,205	-
	Total	2,043,328	1,141,660





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
7.01.04	Running Bill Paid to Sub-con. Party		
	M/S Modern Steel Engineering.	3,495,656	3,495,656
	Total	3,495,656	3,495,656
7.01.05	House Building Loan		
	MD. Rakibul Islam, AM (Com)	-	26,400
		-	26,400
7.02	Deposits		
	Security Deposit	226,800	226,800
	Total	226,800	226,800
7.03	Prepayments		
	VAT Current A/C	10,374,573	7,400,361
	Total	10,374,573	7,400,361
8.00	Advance Income Tax		
	Opening Balance	4,588,956	3,590,424
	Addition during this year	2,592,321	1,819,908
		7,181,277	5,410,332
	Last Years' Adjustment	(1,819,908)	(821,376)
	Closing Balance	5,361,369	4,588,956
9.00	Cash and cash equivalents		
	Cash in Hand	394,207	70,294
	Cash at Bank	19,734,399	4,195,619
	Total	20,128,606	4,265,914
9.01	Cash at Bank		
	Sonali Bank Ltd., Kushtia Br. A/C no-3017133003089	10,898,339	2,156,103
	Rupali Bank Ltd., Kushtia Br. A/C no-3160020002959	8,820,011	2,022,183
	Sonali Bank Ltd., Cor. Br, Dhaka A/C no-1617033017533	-	-
	Basic Bank Ltd. Kushtia A/C no-3610-01-0006756	16,050	17,334
	Total	19,734,399	4,195,619





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

10.00 Share Capital

Authorized Capital: Tk.200,000,000

20,000,000 Ordinary Shares @ Tk.10.00 each.

200,000,000 200,000,000

200,000,000 200,000,000

Issued, Called and Paid-up Capital: Tk. 20,000,000

2,000,000 Ordinary Shares @ Tk.10.00 each

20,000,000 20,000,000

20,000,000 20,000,000

Paid-up Capital and are classified as follows:

Classification	No. of Share	In Percentage	Face value (Tk)	Face value (Tk)
General Public	702,577	35.13%	10.00	7,025,770
BSFIC/Govt.	1,020,000	51.00%	10.00	10,200,000
Institute	277,423	13.87%	10.00	2,774,230
Total :	2,000,000	100%		20,000,000

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

No. of Shareholder	Holding Range	Total Holdings	In Percentage
1435	Up to 500 Share	104,562	5.23%
96	501 Shares to 5000 Shares	117,329	5.87%
6	5,001 Shares to 10,000 Shares	40,344	2.02%
2	10,001 Shares to 20,000 Shares	21,628	1.08%
1	20,001 Shares to 30,000 Shares	25,502	1.28%
1	30,001 Shares to 40,000 Shares	30,980	1.55%
0	40,001 Shares to 50,000 Shares	-	0.00%
1	50,001 Shares to 1,00,000 Shares	51,027	2.55%
4	100,001 Shares to 1,000,000 Shares	588,628	29.43%
1	1,000,001 Shares to 2,000,000 Shares	1,020,000	51.00%
1547		2,000,000	100%





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
11.00	Retained Earnings		
	Opening Balance	(340,224,025)	(302,617,289)
	Profit after Tax	(15,516,444)	(38,266,178)
	Prior year adjustment	-	659,442
	Closing Balance	(355,740,469)	(340,224,025)
12.00	Quasi Equity Loan From Govt		
	Quasi Equity Loan From Govt.	100,598,002	100,598,002
	Total	100,598,002	100,598,002
	This has arisen as per Vender's Agreement Dated 25-09-1988		
13.00	Government Grant		
	Opening Balance	13,700,000	6,000,000
	Addition during the year	10,000,000	7,700,000
	Closing Balance	23,700,000	13,700,000
14.00	Capital Reserve:		
	Capital Reserve	263,592	263,592
		263,592	263,592
15.00	Long Term Loan		
	The above balance is as per current accounts balance represents ADP loan and China credit Loan received from Government of Bangladesh for BMRE and other purpose through BSFIC. This is made up as follows.		
	Foreign Currency Loan (China Credit)	5,023,620	5,023,620
	ADP Local Currency Loan (BMRE)	16,900,000	16,900,000
	Interest Payable (China Credit)	8,397,348	8,095,931
	Interest Payable on ADP Loan (BMRE)	50,611,100	49,766,100
	Operating Loan From Govt.	45,483,119	-
	Total:	126,415,187	79,785,651
15.01	Foreign Currency Loan (China Credit)		
	Foreign Currency Loan (China Credit)	5,023,620	5,023,620
	Closing Balance	5,023,620	5,023,620
	Loan for BMRE WON 2,178538 Equivalent to Tk. 5,023,620 was received for machinery and Spares from China National Complete Plant Export Corporation Under Contract No. 1794 (F) dt, June 25, 1989. The repayment of the loan is to be made in 10 (TEN) installments were over due up to Financial Year 2003-2004. Due to amount is payable to the Govt. of Bangladesh in local currency.		
15.02	ADP Local Currency Loan (BMRE)		
	ADP Local Currency Loan (BMRE)	16,900,000	16,900,000
	Closing Balance	16,900,000	16,900,000





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

ADP Local Currency Loan for BMRE of Tk. 16,900,000 was received from Govt. The management did not pay any money to the Govt. though the amount was due till June 30, 2010.

15.03 Interest Payable (China Credit)

Opening Balance	8,095,931	7,794,514
Interest during the Year	301,417	301,417
Closing Balance	8,397,348	8,095,931

For the current year the management of the Company charge interest @ 6% on the loan balance as per Gazette which endorsed from BSFIC.

15.04 Interest Payable on ADP Loan (BMRE)

Opening Balance	49,766,100	48,921,100
Interest during the Year	845,000	845,000
Closing Balance	50,611,100	49,766,100

For the current year the management of the company charged interest @ 5% p.a. on the loan balance as per decision of the corporation forwarded to the company vide No. B.S.F.I.C/Account (Project) 2008-09,dt. 30-06-2010.

15.05 Operating Loan From Govt.

Opening balance	-	-
Addition during the year	45,483,119	-
Closing Balance	45,483,119	-

16.00 Deferred Tax Liability

Opening Balance	1,849,317	1,845,874
Deferred Tax Expense/ (Income)	(746,552)	3,443
Closing Balance	1,102,765	1,849,317

****Details shown in Annexure-B.

17.00 Un-Paid Dividend

Opening Balance	-	77,750
Paid during the year	-	(77,750)
Closing Balance	-	-

18.00 Liability For Goods

Creditors for Goods of Sugar Mills	18.01	1,245,994	4,245,994
Creditors for Goods of Sub-Contract	18.02	289,833	289,833
Creditors for Goods of Others	18.03	18,057,967	19,687,674
Creditors of Suger Mills Under BSFIC	18.04	10,088,420	14,073,765
		29,682,214	38,297,266

18.01 Creditors for Goods of Sugar Mills

Creditors for Goods of Sugar Mills	4,245,994	4,245,994
Adjustment during the year	(3,000,000)	-
Closing Balance	1,245,994	4,245,994





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
18.02	Creditors for Goods of Sub-Contract		
	Creditors for Goods of Sub-Contract	289,833	289,833
	Closing Balance	289,833	289,833
18.03	Creditors for Goods of Others		
	Opening Balance	19,687,674	22,549,545
	Addition during the year	2,834,524	2,404,482
		22,522,198	24,954,027
	Adjustment during the year	(4,464,231)	(5,266,353)
	Closing Balance	18,057,967	19,687,674
18.04	Creditors of Sugar Mills Under BSFIC		
	Rangpur Sugar Mills Ltd.	3,015,218	2,991,995
	Jaipurhat Sugar Mills Ltd.	3,996,787	8,007,799
	Zeal Bangla Sugar Mills Ltd.	3,076,415	3,073,972
		10,088,420	14,073,765
19.00	Liability For Expense		
	Sundry Accrued Expenses	6,657,134	6,286,842
	Outstanding Gratuity Bill	32,975,742	42,064,857
	Provision For Incidental Charges Payable to Agents	548,171	548,171
	Total	40,181,049	48,899,872
19.01	Sundry Accrued Expenses		
	BMRE erection Charges	1,378,000	1,378,000
	Audit Fee Provision	115,000	115,000
	Provision For Legal Advisor Fees	134,485	134,485
	Casual Salary and Wages	839,345	666,037
	Dhaka stock Exchange Membership	15,000	15,000
	Roller Groving Bill Of KSM	242,550	242,550
	Revenue Stump	32,370	-
	Jahidul Islam, Asst. Welder	3,434	-
	Workers OT Bill	1,077,481	791,711
	Outstanding Board Meeting	98,700	83,700
	Motiar Rahman, Sk	3,272	3,272
	Ilias Hossain, OA	1,425	1,425
	Md. Abdur Rashid , IT Adviser	10,200	10,200
	GM Abdul Aowal, AAO	562	562
	TSL Commission Payable	79,020	148,918
	Babli Sarkar, AM (Mach)	215	215
	Ali Hossain, Molder	2,448	-
	Md. Giash Uddin, AM(Mach)	605	605
	Delower Hossain, Turner	150	150
	Abdur Rashid Ex MD, RJC	2,548,972	2,548,972
	Prokolpo Discount	44,438	44,438
	Raju Ahmed, Manager mech	8,466	-
	Akter kamal, OA	-	550
	Badsha Alamgir, Computer Operator	-	1,055
	Mahbulul Alam, Girjanath Road, Kustia	-	99,456
	Robil islam, Khalashi	44	44
	Goljer Hossen, Fitter	498	498
	Hasan Mahbul Jwel, DM Mech	5,844	
	Abu Wahab, Cashier	3,981	
	MM Enterprise	10,630	
	Total	6,657,134	6,286,842





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
19.02	Outstanding Gratuity Bill		
	Md. Monohar Ali, Ex Driver	-	511,621
	Md. Abdur Razzak, Ex Driver	-	892,645
	Md.Omar Ali, Ex Mechinist	-	275,877
	Md.Thoidul Islam, Ex. Acc.Asistant	-	246,920
	Md.Rafik Uddin, Ex.Turnar	729	729
	Md.Arif Uddin, Ex Molder	-	385,383
	Md. Nur Islam, Ex Molder	20	20
	Md.Yeakub Ali, Ex.Habilder	-	520,405
	Md.Abdul Karim Shake, Machanick	1	1
	Late Abdul Khalek, Kahlashi	-	62,070
	Yead Ali, Ex. Porter	-	718,267
	Robzel Hossain, Ex. Blacksmith	-	680,765
	Korban ALi-1, Ex. Moulder	250,946	756,392
	Hasmot Ali, Ex. Welder	208,102	627,268
	Abdur Rahman, Ex. Moulder	203,254	612,655
	Late Badar Uddin, Fitter	134,274	409,044
	Murad Ali, Ex. Turner	268,099	808,089
	Adal Uddin, Ex. Molder	290,527	875,684
	Idris Ali, Welder	216,177	681,772
	Minaj Rahman, Foreman	430,547	1,297,686
	Abdur Rasid, Turner	347,209	864,751
	Tofazzel Hossain, F.P. Mechanic	389,520	942,983
	Mohor Ali, Mechinist	320,020	774,745
	Motiar Rahman, Moulder	210,664	634,986
	Asadul Islam, Time Keeper	-	80,288
	Altaf Hossain, Crane Operator	270,070	653,828
	Golger Hossain, Ex. Turner	325,492	787,990
	Soro, Patern Maker	374,595	906,855
	Ranjit Kumar Biswas, Ex. Forman	497,129	1,203,478
	Md. Amim Uddin, Ex. Tuck Helper.	379,206	918,018
	Shahidul Islam,Ex. Mechanics	325,552	717,293
	Abdul Karim, Ex Machinist	229,161	512,526
	Md. Bozlar Rahman, Ex. Moulder	210,528	477,634
	Joinal Abedin, Ex. Moulder	225,833	506,293
	Delowar Hossain, Turner	468,926	1,033,165
	Harez Ali, Plumber	370,556	816,444
	Md. Rejon Ali, Mechanic	742,632	1,119,876
	Abul Hossain, Asst. Fitter	469,848	708,539
	Afan Uddin, Boon	627,114	960,761





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Delower Hosain, Guest House Cook	755,242	1,138,890
	Shofiul Alam, Khalasi	732,082	1,103,967
	Monohor Ali , Molder	862,500	1,300,628
	Nazrul Islam, Peon	840,376	1,267,265
	Kiamot Ali, Ex Mechinist	965,312	1,455,660
	Atiar Rahman, Ex Habilldar	900,916	1,183,274
	Md. Year Ali, Mechanic	706,076	940,523
	Md. Shofiul Islam, Weigh Bridge Mechanic	738,316	969,720
	Monojit Kumar Bashu, Ex Welder	1,275,783	1,604,492
	Bikas Chandra Chakrabarti, Ex turner	1,207,829	1,519,031
	Ashadul Haque, Ex Welder	1,276,434	1,605,311
	Yead Ali, Ex. Hamarman	1,118,766	1,407,025
	Abu Taleb, Ex Plamber	1,236,701	1,555,342
	Ranjit Kumar Biswas, Ex. Turner	29,984	29,984
	Md. Ilias Hossain, OA	1,896,577	-
	Kanai, Suiper	1,440,995	-
	Md. Helal Uddin, Turner	1,931,128	-
	Md. Abu Diat, Molder	1,810,525	-
	Md. Lokman Hossain, Molder	1,251,751	-
	Md. Shahadot Hossain, Mechinist	1,304,168	-
	Sheikh Ali Ahmed, Foreman	1,897,551	-
	Total	32,975,742	42,064,857





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
20.00	Liabilities for Other Finance		
	Security Deposited by the Agents	20.01 544,729	544,729
	Security Deposited by the Suppliers	20.02 10,202,586	9,193,652
	Mosque Fund	22,065	76,382
	Advance Deposit against Order	20,300	20,300
	Officers Association	4,620	4,620
	Bangladesh Engineering Works	-	-
	Officers & Ladies Club	(48,425)	(57,501)
	Provident Fund	20.03 26,773,495	27,610,396
	Salary Payable	5,991,794	9,259,377
	Union Subscription	45,743	34,343
	Suppliers Income Tax & VAT Deduction	20.04 8,583,125	9,791,047
	Subcontractors Bill Payable	20,425,256	21,685,970
	Canteen Bill	2,680	2,680
	Welfare Fund	438,084	418,289
	Total	73,006,052	78,584,284
20.01	Security Deposited by Agents		
	Renwick Unit	345,658	345,658
	Jajneswar Unit	199,071	199,071
	Total	544,729	544,729
20.02	Security Deposited by the Suppliers		
	Suppliers	4,377,306	3,043,454
	Sub-Contractor	5,825,280	6,150,199
	Total	10,202,586	9,193,652
20.03	Provident Fund		
	BSFIC Officers & Employees P. F. Trust	1,864,399	2,047,885
	Renwick & Co. Ltd. Employees P.F. Trust	24,909,096	25,562,511
	Total	26,773,495	27,610,396
20.04	Suppliers Income Tax & VAT Deduction		
	Opening Balance	9,791,047	10,833,673
	Addition during the year	3,691,227	2,832,799
		13,482,274	13,666,472
	Adjustment during the year	(4,899,149)	(3,875,425)
	Closing Balance	8,583,125	9,791,047

* Suppliers Income Tax & VAT is paid of the during year & rest of the balances was very old.





Note No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
21.00	Bangladesh Welfare Foundation		
	Opening Balance	-	56,175
	Adjustment during the year	-	(56,175)
	Closing Balance	-	-
22.00	Workers Profit Participation Fund		
	Workers Profit Participation Fund	2,303	2,303
	Closing Balance	2,303	2,303
23.00	Leave Pay & Gratuity		
	Opening Balance	76,618,514	75,673,940
	Addition during the year	8,018,523	9,563,210
	Adjustment during the year	(16,755,345)	(8,618,636)
	Closing Balance	67,881,692	76,618,514
23.01	Addition of Leave Pay & Gratuity		
	Manufacturing Account	6,562,716	7,874,822
	Trading Account	1,455,807	1,688,388
		8,018,523	9,563,210
24.00	BSFIC Current Account		
	Opening Balance	158,231,991	174,719,565
	Addition during the year	54,929,209	7,519,614
	Adjustment during the year	(44,472,356)	(24,007,189)
	Closing Balance	168,688,844	158,231,991
25.00	Inter-Project & Others		
	Inter-Project & Others	20,238,158	20,238,158
	Closing Balance	20,238,158	20,238,158
26.00	Provision For Tax		
	Opening Balance	16,888,307	15,889,775
	Addition during the year	2,592,321	1,819,908
	Adjustment during the year	(1,819,908)	(821,376)
	Closing Balance	17,660,720	16,888,307





Year wise provision for Tax are given below

Assessment year	Tax Provision	Paid/Adjusted	Balance
1990-1991	660,370	660,370	-
1991-1992	5,783,719	2,539,630	3,244,089
1992-1993	3,465,779	-	3,465,779
1993-1994	1,708,085	-	1,708,085
1995-1996	4,188,739	-	4,188,739
1996-1997	1,373,986	-	1,373,986
1997-1998	1,075,385	-	1,075,385
1998-1999	1,611,065	-	1,611,065
2008-2009	2,746,716	2,746,716	-
2009-2010	3,068,239	3,068,239	-
2010-2011	6,531,939	6,531,939	-
2017-2018	2,779,294	2,779,294	-
2018-2019	3,537,256	3,537,256	-
2019-2020	2,808,783	2,808,783	-
2020-2021	1,097,046	1,097,046	-
2021-2022	1,033,002	1,033,002	-
2022-2023	1,936,661	1,936,661	-
2023-2024	821,376	821,376	-
2024-2025	1,819,908	1,819,908	-
2025-2026	2,592,321		2,592,321
Grand Total	50,639,669	31,380,220	19,259,449

Note: Case settlement at Commissioner (Tax Appeal) IT Year:2008-09,2009-10,2010-11 assessment complete for the assessment year 2017-18, 2018-19, 2019-20, 2020-21, 2021-2022, 2022-23, 2023-2024 & 2024-2025.





Note No.	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
27.00	Revenue		
	Sales	102,669,469	41,114,828
	VAT	(13,259,851)	(4,446,172)
		89,409,618	36,668,656
	Other Sale without VAT		
	Sales of Sub-Contract Item	3,103,888	5,947,067
	Total	92,513,506	42,615,723
28.00	Cost of Goods Sold		
	Materials Consumed	28.01 24,311,136	10,055,080
	Direct Labor	28.02 27,425,610	29,332,079
	Factory Overhead	28.03 17,897,327	19,054,470
	Cost of Production	69,634,073	58,441,628
	Work - in Process (Opening)	58,303,500	61,294,500
	Work - in Process (Closing)	(56,187,000)	(58,303,500)
		71,750,573	61,432,628
	Finished Goods (Opening)	13,852,474	8,133,318
	Finished Goods (Closing)	(11,181,815)	(13,852,474)
	Cost of Goods Sold	74,421,232	55,713,472
28.01	Materials Consumed		
	Cust Iron Scarp	1,494,570	904,222
	Pig Iron	1,980,483	1,537,569
	Tin Ingot	1,123,259	713,234
	M.S. Shaft/ Angle/ M.S. Rod	438,052	479,298
	M.S. Plate	14,346,220	1,377,965
	Brass Scarp/ Brass Dust	5,200	-
	Copper Scarp/ Copper Chur	900,080	1,800,645
	Other Raw Materials	2,161,812	1,072,751
	Other Consumable Materials	651,633	941,988
	Scrap Cheip Labour Bill	135,059	-
	Loading/Unloading Bill Paid	536,625	115,468
	Rolar Dechelling Labor Bill	538,144	496,411
	Total	24,311,136	10,055,080
28.02	Direct Labor		
	Basic Salaries & Wages	10,305,001	11,528,083
	Medical Allowance	880,108	1,021,855
	Provident Fund Contribution	1,338,060	1,150,511
	Overtime	869,944	187,971
	Leave Pay & Gratuity	3,221,460	4,406,286
	Bonus	1,500,138	2,064,078
	House Rent Allowance	4,859,392	5,431,736
	Tiffin Allowance	117,861	136,244
	Washing Allowance	58,930	68,123
	Education Allowance	261,234	306,439





Note No.	Particulars	Amount in Taka	
		July 01, 2024	July 01, 2023
		to June 30, 2025	to June 30, 2024
	Night Allowance	13,990	20,430
	Routing Shift Allowance	16,190	20,700
	Casual Wages	3,608,430	2,582,008
	Motor Cycle/Bi-Cycle Allowance	2,700	3,600
	Charge Allowance	19,080	18,000
	Risk Allowance	250,024	272,494
	Conveyance Allowance	103,068	113,522
	Total	27,425,610	29,332,079

28.03 Factory Overhead

Fuel & Power	4,860,332	4,464,486
Electricity bill 98%	1,984,849	1,731,265
Depreciation	2,756,894	1,588,790
Repair & Maintenance	3,151,123	2,675,587
Employee Cost	5,144,129	8,594,342
Total	17,897,327	19,054,470

28.03.01

28.03.01 Employee Cost

Basic Salaries & Wages	1,964,390	4,051,306
Medical Allowance	144,339	185,764
Provident Fund Contribution	189,916	337,471
Leave Pay & Gratuity	676,620	1,620,912
Bonus	505,176	487,558
House rent Allowance	768,613	1,402,091
Tiffin Allowance	19,246	14,827
Washing Allowance	9,623	7,413
Education Allowance	43,500	44,133
Motor Cycle / Bi-Cycle Allowance	2,100	-
Casual Salary	569,163	241,856
Overtime bill paid (Staff)	234,382	15,759
Special Allowance	17,061	185,252
Total	5,144,129	8,594,342

29.00 Administrative Expenses

Salary and Allowance	25,992,422	22,444,099
Director's Fee	230,000	210,000
Audit Fee	133,000	115,000
A.G.M. Expense	161,600	143,000
Repair & Maintenance	395,353	373,829
Training Expenses	99,122	23,702
Printing & Stationery	251,632	280,897
Advertisement & Publicity	947,361	782,555
Selling & Distribution Expense	411,865	296,550
Insurance Premium	1,014,625	557,497
BSFIC Overhead Charges	204,014	169,079
Traveling & Conveyance	741,407	575,161
Postage & Telephone	91,905	72,969
Legal & Professional Fees	19,895	162,470
Rent, Rates & Taxes	562,206	704,227
Entertainment Expense	248,351	234,012
Subscription & Donation	5,000	5,000
Books & Periodicals	26,440	43,028

29.01





Note No.	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Stock Exchange Membership Fee & Other Cost	91,000	91,000
	Miscellaneous Expense	167,010	110,800
	Bad debts	500,000	500,000
	Staff Welfare Expense	87,125	85,000
	Electricity bill- 2%	40,507	35,332
	Park Operation Cost	510,039	615,530
	Depreciation	648,035	742,939
	Total	33,579,914	29,373,676
29.01	Salary and Allowance		
	Basic Salaries & Wages	10,420,119	9,049,999
	Medical Allowance	529,836	531,061
	House Rent Allowance	3,057,305	2,559,829
	Tiffin Allowance	49,019	53,971
	Education Allowance	206,736	204,900
	Provided Fund Contribution	851,904	719,324
	Leave Pay & Gratuity	3,559,644	3,050,870
	Recreation Allowance	559,380	410,760
	Washing Allowance	12,757	13,200
	Casual salary	4,559,832	3,541,858
	Bonus	1,481,720	1,745,290
	Bangla New Year Bonus	167,428	65,773
	Special Allowance	536,742	497,264
	Total	25,992,422	22,444,099
30.00	Miscellaneous Income		
	Scarps sales	-	3,084,906
	Tender Form Sales	96,000	92,000
	Other Income	79,200	-
	Tree League Money Received	60,900	72,600
	Haman Dista & Ganiy Spares	89,647	75,024
	Renewal Fee	-	30,245
	Sales Renwick Binodon Park ticket	2,569,140	3,207,130
	Security Forfeiture	95,929	-
	Total	2,990,816	6,561,906
31.00	Financial Expense		
	Bank Charges	27,433	2,420
	Interest on Long Term Loan	1,146,417	1,146,417
	Total	1,173,850	1,148,837
32.00	Current Tax Charge		
	Profit before Tax	(13,670,675)	(36,442,827)
	Accounting base depreciation	3,404,929	2,331,728
	Tax base depreciation	2,331,728	4,902,098
	Taxable Profit for Current Tax	(12,597,474)	(39,013,197)
	Applicable Tax Rate	22.50%	22.50%
	Current Tax Expenses	(2,834,432)	(8,777,969)





Note No.	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
	Sales	102,669,469	41,114,828
	Sales Of Sub-Contract Item	3,103,888	5,947,067
	Sales Renwick Binodon Park ticket	2,569,140	3,207,130
	Miscellaneous Income	2,990,816	3,354,776
	Taxable Income for Current Tax	111,333,313	53,623,801
	Minimum Tax Rate	1.00%	0.60%
	Minimum Tax	1,113,333	321,743
	Advance Tax Paid	2,592,321	1,819,908
	Current Tax Expenses	2,592,321	1,819,908
33.00	Net Asset Value Per Share		
	Total Assets	333,680,109	313,733,232
	Total Liabilities	(544,858,984)	(519,395,663)
	Net Assets Value	(211,178,875)	(205,662,431)
	Number of ordinary shares during the year	2,000,000	2,000,000
	Net Asset Value Per Share	(105.59)	(102.83)
34.00	Earning Per Share		
	Profit after Tax	(15,516,444)	(38,266,178)
	Number of ordinary shares during the year	2,000,000	2,000,000
	Weighted average no. of shares outstanding	2,000,000	2,000,000
	Earning Per Share	(7.76)	(19.13)
35.00	Net Operating Cash Flows Per Share		
	Net Cash inflow / (outflow) from Operating Activities	(33,132,132)	5,003,753
	Number of ordinary shares during the year	2,000,000	2,000,000
	Net Operating Cash Flows Per Share	(16.57)	2.50
36.00	Cash Flows from Operating Activities (Indirect Method)		
	Profit before Tax	(13,670,675)	(36,442,827)
	Financial Expenses	1,173,850	1,148,837
	Depreciation Expenses	3,404,929	2,331,728
	Increase/Decrease in Inventories	13,951,400	2,000,045
	Increase/Decrease in Trade and Other Receivables	(10,332,343)	62,020,403
	Increase/Decrease in Advances, Deposits and Prepayments	(3,874,896)	289,581
	Increase in advance income Tax	(2,592,321)	(1,819,908)
	Increase/Decrease in Liability For Goods	(8,615,053)	(2,861,871)
	Increase/Decrease in Liability For Expense	(8,718,823)	(299,030)
	Increase/Decrease in Liabilities for Other Finance	(5,578,232)	(5,764,029)
	Increase/Decrease in Bangladesh Welfare Foundation	-	(56,175)
	Increase/Decrease in Provision for Leave Pay & Gratuity	(8,736,822)	944,574
	Increase/Decrease in BSFIC Current Account	10,456,853	(16,487,575)
	Increase/Decrease in Operating Loan From Government		
	Cash Generated from Operations	(33,132,132)	5,003,753
	Tax paid	-	-
	Non cash adjustment for sales	-	-
	Financial Expenses	-	-
	Net Cash Inflow / (Outflow) from Operating Activities	(33,132,132)	5,003,753





Note No.	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

37.00 Other Disclosures

Production Capacity

(i) Installed: (M.Ton)

(-) Casting	562	562
Machinery Conversion	579	579
	1,141	1,141

(ii) Production in: (M.Ton)

(-) Casting	224.80	204.92
Machinery Conversion	429.45	293.34
	654	498

(iii) % of Utilization

(-) Casting	40.00	36.46
(-) Machinery Conversion	74.17	50.66
	114	87

Human Resources

(i) No of Officers Employed	12	12
(ii) No of Staff Employed	27	27
(iii) No of Worker Employed	53	53
	92	92

38.00 Additional Disclosure

38.01 Particulars as per the Bangladesh Securities and Exchange Commission Rules, 1987

1. Claim against the Company not acknowledged as debt as on 30-06-2010	Nil
2. Uncalled Liability on Partly paid up Shares	All Shares are fully Paid
3. Arrears of fixed cumulative dividends on Preference Shares together with the period for which the dividends Are in arrears	Nil
4. The Aggregate amount of contracts for capital expenditure remaining to be executed and not provided for.	Nil
5. i) Other sums for which the company is contingently Liable	Nil
ii) Liability against the L/C documents	Nil
6. The general nature of any credit facilities available to the Company under any contract and not taken up at the date of the Balance Sheet.	Nil
7. Aggregate amount due by Directors and officers of the Company or Associated undertaking.	Nil
8. Securities and Exchange Rules, 1987 (Para 4 (BO, 5(AO) (IV) of part -1	Nil
9. Securities and Exchange Rules, 1987 (Para 4 (ii) of part -11) made of disposal of Machinery and Equipment.	Complied

39.00 Related Party Disclosures

As per IAS 24 Related Party Disclosures, Parties are considered to be related if on of the party has the ability to control the other party or exercise significant influence over the other party in making financial operating decision.





Note No.	Particulars	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024

i) As per IAS 24 Disclosure of Key management personnel compensation

- Short-term employee benefits paid BDT 10,23,827 to the Managing Director as remuneration and paid Tk. 230,000 to all directors as board meeting attendance fee.
- Not paid any post employment benefits
- Not paid any other long term benefits
- Not paid any termination benefits
- Not paid share-based payment

ii) Disclosure about appointment and re-appointment of Board of Directors

Name of the Director & Position	Joining Date	Other Engagement
Dr. Lipika Bhadra	28.10.2024	Not engaged with other Organization
Md. Maniruzzaman Miah	28.10.2024	Not engaged with other Organization
Afroza Begum Parul	28.10.2024	Not engaged with other Organization
A.T.M Kamrul Islam Tang	22.12.2024	Not engaged with other Organization
Md. Abul Kalam Azad	22.12.2024	Not engaged with other Organization
Azharul Islam	22.12.2024	Not engaged with other Organization
Muhammad Abul Hossain	28.01.2025	Not engaged with other Organization
Mohammad Sayeed-Ur-Rahman	29.04.2025	Not engaged with other Organization
Md. Hamidul Islam	29.04.2025	Not engaged with other Organization

iii) Attendance Status of Director in Board Meetings

During the year ended 30th June, 2025, four (4) board meetings were held. The attended status of all meetings are as follows :

Name of the Director	Meeting Held	Attendance
1. Dr. Lipika Bhadra (Chairman)	4	4
2. A.T.M Kamrul Islam Tang (Nominated Director)	2	2
3. Mohammad Sayeed-Ur-Rahman (Nominated Director)	1	1
4. Md. Ataur Rahman Khan (Nominated Director)	1	1
5. Md. Shahidul Karim (Nominated Director)	2	2
6. Md. Shafikul Islam (Nominated Director)	4	4
7. Md Ali Hayder Chowdhury FCMA (Independent Director)	4	4
8. M. Nurul Alam FCS (Independent Director)	4	4
9. Md. Mahmudul Haque (Nominated Director)	4	4
10. Muhammad Abul Hossain (Managing Director)	1	1
11. Md. Hamidul Islam (Managing Director)	1	1



Renwick, Jaineswar & Co. (BD) Ltd.
Schedule of Property, Plant & Equipment
For the year ended June 30, 2025

Annexure-A
Amount in Taka

Particulars	Cost			Rate (%)	Depreciation			Written down value as at June 30, 2025
	Opening balance as at July 01, 2024	Addition during the year	Adjustment during the year		Balance as at June 30, 2025	Charged during the year	Adjustment during the year	
Land	27,848,400	-	-	-	-	-	-	27,848,400
Building & Other Construction:								
Factory building	21,542,124	-	-	5%	21,542,124	185,020	-	21,165,562
Factory building(BMRE)	7,708,110	-	-	5%	7,708,109	-	-	7,708,109
Residential building	6,369,800	-	-	5%	6,369,799	-	-	6,369,799
Residential building (BMRE)	637,844	-	-	5%	637,843	-	-	637,843
Boundary Wall at East side	2,050,518	-	-	5%	2,050,518	102,526	-	489,458
Other building	2,817,865	-	-	5%	2,817,865	82,813	-	1,540,719
Other building(BMRE)	260,844	-	-	5%	260,843	-	-	260,843
Water Installation	464,721	-	-	10%	464,721	-	-	464,720
Electrical Installation	3,597,646	-	-	10%	3,597,646	10,141	-	2,144,006
Electrical Installation(BMRE)	2,499,050	-	-	10%	2,499,049	-	-	2,499,049
Plant & Machinery:								
Factory Plant & Machinery	28,041,560	4,960,863	-	7.5%	33,002,423	826,648	-	26,084,116
Plant & Machinery(BMRE)	23,024,114	-	-	7.5%	23,024,113	-	-	23,024,113
Lathe Machine	15,112,767	-	-	5%	15,112,767	220,391	-	11,699,359
Over Head Crane	1,732,615	-	-	10%	1,732,614	-	-	1,732,614
Sugarcane Crushers	4,191,980	-	-	10%	4,191,980	170,904	-	3,508,365
Weigh Bridge	1,470,000	-	-	7.5%	993,150	110,250	-	1,103,400
Loose Tools:	298,719	-	-	10.0%	298,718	-	-	298,718
Dynamic Balancing machine	10,482,005	1,499,999	-	10.0%	11,982,004	1,048,201	-	10,933,804
Furniture, Fixture & Office Equip:								
Furniture & Fixture	432,054	-	-	6%	432,054	7,185	-	376,374
Furniture & Fixture(BMRE)	118,356	-	-	6%	118,355	-	-	118,355
Office Equipments	1,297,432	-	-	10%	1,297,432	70,054	-	1,209,785
Transport & Vehicles:								
Truck	2,935,700	-	-	20%	2,935,700	-	-	2,935,699
Jeep	250,000	-	-	20%	250,000	-	-	249,999
Jeep(BMRE)	1,432,493	-	-	20%	1,432,493	-	-	1,432,492
1 M.Ton pickup	1,041,575	-	-	20%	1,041,575	-	-	1,041,574
Television	105,480	-	-	10%	105,480	6,210	-	86,849
Sundry Assets	187,310	-	-	10%	187,310	4,910	-	167,669
Renwick Park And Resort	5,371,495	-	-	10%	5,371,495	537,149	-	3,894,334
Miscellaneous Assets	276,071	-	-	10%	276,071	22,527	-	195,554
Total	173,598,647	6,460,862	-		180,059,509	3,404,929	-	123,487,678
Total (2023-2024)	162,616,642	10,982,005	-		117,751,021	2,331,728	-	53,515,899





S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

Renwick, Jaineswar & Co. (BD) Ltd.
Schedule of Property, Plant & Equipment (Tax Base)
For the year ended June 30, 2025

A member firm of Ernst & Young Global Limited
Berlin, Germany

Annexure-A
Amount in Taka

Particulars	Cost			Rate (%)	Depreciation			Written down value as at June 30, 2025
	Opening balance as at July 01, 2024	Addition during the year	Balance as at June 30, 2025		Opening balance as at July 01, 2024	Charged during the year	Closing Balance as at June 30, 2025	
Land	27,848,400	-	27,848,400	-	-	-	27,848,400	
Building & Other Construction:								
Factory building	21,542,124	-	21,542,124	10%	20,980,543	370,039	21,350,582	
Factory building(BMRE)	7,708,110	-	7,708,110	10%	7,708,109	-	7,708,109	
Residential building	6,369,800	-	6,369,800	5%	6,369,799	-	6,369,799	
Residential building (BMRE)	637,844	-	637,844	5%	637,843	-	637,843	
Baundary Wall at East side	2,050,518	-	2,050,518	5%	386,932	102,526	489,458	
Other building	2,817,865	-	2,817,865	5%	1,457,905	82,813	1,540,719	
Other building(BMRE)	260,844	-	260,844	5%	260,843	-	260,843	
Water Installation	464,721	-	464,721	10%	464,720	-	464,720	
Electrical Installation	3,597,646	-	3,597,646	10%	2,133,865	10,141	2,144,006	
Electrical Installation(BMRE)	2,499,050	-	2,499,050	10%	2,499,049	-	2,499,049	
Plant & Machinery:								
Factory Plant & Machinery	28,041,560	4,960,863	33,002,423	20.0%	25,257,468	2,204,395	27,461,863	
Plant & Machinery(BMRE)	23,024,114	-	23,024,114	20.0%	23,024,113	-	23,024,113	
Lathe Machine	15,112,767	-	15,112,767	20.0%	11,478,968	881,564	12,360,532	
Over Head Crane	1,732,615	-	1,732,615	20.0%	1,732,614	-	1,732,614	
Sugarcane Crushers	4,191,980	-	4,191,980	20.0%	3,337,461	341,808	3,679,269	
Weight Bridge	1,470,000	-	1,470,000	20.0%	993,150	294,000	1,287,150	
Loose Tools:	298,719	-	298,719	20.0%	298,718	-	298,718	
Dynamic Balancing machine	10,482,005	1,499,999	11,982,004	20.0%	-	2,795,201	2,795,201	
Furniture, Fixture & Office Equipm.								
Furniture & Fixture	432,054	-	432,054	10%	369,190	11,975	381,164	
Furniture & Fixture(BMRE)	118,356	-	118,356	10%	118,355	-	118,355	
Office Equipments	1,297,432	-	1,297,432	10%	1,139,731	70,054	1,209,785	
Transport & Vehicles:								
Truck	2,935,700	-	2,935,700	20%	2,935,699	-	2,935,699	
Jeep	250,000	-	250,000	20%	249,999	-	249,999	
Jeep(BMRE)	1,432,493	-	1,432,493	20%	1,432,492	-	1,432,492	
1 M. Ton pickup	1,041,575	-	1,041,575	20%	1,041,574	-	1,041,574	
Television	105,480	-	105,480	20%	80,639	12,420	93,059	
Sundry Assets	187,310	-	187,310	20%	162,759	9,820	172,579	
Renwick Park And Resort	5,371,495	-	5,371,495	20%	3,357,184	1,074,299	4,431,483	
Miscellaneous Assets	276,071	-	276,071	20%	173,027	45,054	218,081	
Total	173,598,647	6,460,862	180,059,509		120,082,750	8,306,109	128,388,858	





Renwick, Jajneswar & Co. (BD) Ltd.
Schedule of Deferred Tax
for the year ended 30 June, 2025

Annexure-B

Deferred tax assets/liability recognized in accordance with the provision of IAS-12, is arrived as follows

	Amount in Taka	
	30.06.2025	30.06.2024
Opening Balance	1,849,317	1,272,828
Increase/Decrease of Deferred Tax Liability	(746,552)	576,489
Deferred Tax Liability/Assets	1,102,766	1,849,317

	Amount of Financial Position	Tax Base Amount	Temporary Differences
<u>At 30 June, 2025</u>			
Property, plant & equipment (Except land)	56,571,831	51,670,651	4,901,180
Net Temporary Differences	56,571,831	51,670,651	4,901,180
Applicable Tax Rate			22.50%
Deferred Tax Liability/Assets			1,102,766
<u>At 30 June, 2024</u>			
Property, plant & equipment (Except land)	53,515,898	44,269,311	9,246,587
Net Temporary Differences	53,515,898	44,269,311	9,246,587
Applicable Tax Rate			20.00%
Deferred Tax Liability/Assets			1,849,317

