

**PRIVATE & CONFIDENTIAL**

**THAKURGAON SUGAR MILLS LIMITED  
OF  
INDEPENDENT AUDITORS' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**



**Zoha Zaman Kabir Rashid & Co.**  
Chartered Accountants

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**Independent Auditors' Report  
To the Shareholders of  
Thakurgaon Sugar Mills Limited  
Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of Thakurgaon Sugar Mills Limited, which comprise the Statement of Financial Position as at 30 June 2024, Statement of Profit or Loss Account & other Comprehensive Income, Statement of Trading Account, Statement of Changes in Equity, Statement of Cash Flow for the year then ended and Notes to the Financial Statements including significant accounting policies.

In our opinion, except for issues described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly in all material respects of the Statement of Financial Position of Thakurgaon Sugar Mills Limited as at 30 June 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Qualified Opinion**

- IAS 2.9 states that inventories must be measured at the lower of cost and net realizable value. However, the company has not complied with this requirement in its accounting for stock and other items. Specifically, obsolete PEC materials amounting to BDT 18,534,629 are presented at cost value in the Statement of Financial Position, rather than at the lower of cost and net realizable value as required.
- In accordance with Section 250(b) of the Bangladesh Labor Rules, 2015, which mandates that every company transfer employees' and employers' contributions to the provident fund within fifteen days after the end of each month, the company has failed to comply with this requirement. Specifically, the total provident fund balance of BDT 115,307,661, which includes the employees' contribution of BDT 48,180,643, the company's contribution of BDT 51,592,617, the seasonal contribution of BDT 14,112,646, and the inter-project provident fund contribution from the head office of BDT 1,421,755, has shown these balances in Current liabilities (Note 15.03). Furthermore, the employees' gratuity fund, amounting to BDT 194,173,017, is also shown under current liabilities, as the company has not yet established a separate bank account for the fund.
- The balance of BDT 42,435,844, representing creditors for goods supplied by several entities, has been carried forward for multiple years in the company's Statement of Financial Position.



We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements' that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Emphasis of Matter**

- Accounts Receivable from M/S Judge Distilleries Ltd. amounting to BDT 1,516,002; Marshall Distilleries Ltd. amounting to BDT 540,624; Rangpur Distilleries amounting to BDT 257,339 are being carried forward in the Statement of Financial Position of the company for several years. Lawsuits have been filed against recovery of these balance. Our opinion is not modified in this regard.

### **Going Concern**

The company has incurred losses for several years, impacting in negative retained earnings which as at amount in BDT 8,403,598,210. This raises significant concerns regarding the company's ability to continue as a going concern.

### **Other Information**

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

The latest Schedule X, Form XII from the Registrar of Joint Stock Companies & Firms (RJSC) were not available.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.



### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Companies Act 1994 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 and Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account;
- d) the expenditure incurred and payments made were for the purpose of the Company Business;
- e) the information and explanation required by us have been received and found satisfactory.

Place: Dhaka

Dated: 10 DEC 2024

**Md. Iqbal Hossain FCA**

Senior Partner, Enrolment No.:596 (ICAB)

**Zoha Zaman Kabir Rashid & Co.**

Chartered Accountants

DVC: **DVC: 2412140596AS740188**



**Thakurgaon Sugar Mills Limited**  
**Statement of Financial Position**  
As at 30 June 2024

Particulars	Note	Mills	Farm	Amount in Taka	
				June 30, 2024	June 30, 2023
<b>Assets:</b>					
<b>A. PROPERTY, PLANT AND EQUIPMENT :</b>					
Fixed Assets	3	69,060,049	34,179,517	103,239,566	64,637,072
<b>B. CURRENT ASSETS:</b>					
Stock and Others	4	464,119,531	357,346	464,476,877	155,933,142
Inter project current account	5	25,219,759	-	25,219,759	39,121,413
Accounts Receivable	6	2,314,716	30,001	2,344,717	79,678,217
Loans and Advances	7	121,155,564	392,742	121,548,306	92,849,806
Crop in Progress of Farm	8	-	37,135,075	37,135,075	22,222,828
Amount due from Farm as per Contra		289,225,513	-	289,225,513	265,815,883
Cash and Bank Balances	9	75,879,427	-	75,879,427	113,407,832
<b>Total (A+B)</b>		<b>1,046,974,559</b>	<b>72,094,682</b>	<b>1,119,069,240</b>	<b>833,666,190</b>
<b>EQUITY &amp; LIABILITIES :</b>					
<b>C. SHAREHOLDERS' EQUITY:</b>					
Share Capital	10	15,244,000	-	15,244,000	15,244,000
Government Equity	11	2,961,587	-	2,961,587	2,961,587
Reserve and Surplus	12	20,469,298	658,376	21,127,674	21,127,674
Government & Others Grants	13	57,498,613	-	57,498,613	41,848,613
Retained Earnings		(8,403,580,130)	(259,336,925)	(8,662,917,055)	(8,222,523,361)
<b>D. NON-CURRENT LIABILITIES:</b>					
Long Term Loan	14	1,668,705,547	-	1,668,705,547	1,313,067,264
<b>E. CURRENT LIABILITIES &amp; PROVISIONS:</b>					
Liabilities	15	1,085,169,897	41,547,717	1,126,717,614	1,121,489,240
Credit with Sonali Bank	16	3,028,309,529	-	3,028,309,529	2,792,704,369
Head Office Current Account	17	3,546,477,263	-	3,546,477,263	3,463,404,519
Provisions	18	25,718,953	-	25,718,953	18,526,402
Amount due to Mills as per Contra		-	289,225,513	289,225,513	265,815,883
<b>Total (C+D+E)</b>		<b>1,046,974,557</b>	<b>72,094,681</b>	<b>1,119,069,238</b>	<b>833,666,190</b>

GM (Finance)

Managing Director

Director



Md. Iqbal Hossain FCA  
Senior Partner, Enrolment No. 596(ICAB)  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants  
DVC: 2412140596AS740188

Place: Dhaka  
Dated: 10 DEC 2024



**Thakurgaon Sugar Mills Limited**  
**Statement of Profit or Loss Account & Comprehensive Income**  
For the year ended 30 June 2024

PARTICULARS	NOTES	MILLS	FARM	Amount in Taka	
				July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
		(127,133,372)	69,110,807	(58,022,565)	(135,861,484)
Gross Profit/(Loss):		(135,142,033)	17,453,566	(117,688,467)	(180,794,397)
Add: Miscellaneous Income	22	8,008,662	51,657,241	59,665,902	44,932,912
Less: Administrative Expenses		346,473,638	33,966,059	380,439,697	355,996,122
Salary and wages	23	54,064,805	19,728,110	73,792,915	76,065,530
Over time	24	1,151,473	203,182	1,354,655	1,691,069
Repairs and Maintenance	25	67,790	958,469	1,026,258	616,552
Insurance	26	3,836,607	-	3,836,607	3,604,759
Directors' Remuneration		160,000	-	160,000	367,066
Depreciation	27	1,556,000	6,664,327	8,220,327	3,529,887
Power and Fuel		3,251,260	37,501	3,288,761	1,965,756
Head office General expenses		3,350,690	-	3,350,690	2,561,623
Interest On Loan	28	273,732,145	-	273,732,145	256,480,664
Selling and Distribution Expenses		1,164,631	-	1,164,631	1,366,601
Other Administrative Overhead	29	4,138,237	6,374,470	10,512,707	7,746,615
Net Profit/(Loss) Before Taxation		(473,607,010)	35,144,748	(438,462,262)	(491,857,606)
Less: Provision for Taxation		1,931,432	-	1,931,432	2,994,160
Net Profit/(Loss) After Taxation		(475,538,442)	35,144,748	(440,393,694)	(494,851,766)
Previous year Income & Expense adjustment					
Add: Head Office & wage commission adjustment from Final Bill					
Less: Commercial Audit Objection Refund/ Others					
Net Profit/(Loss) during the year		(475,538,442)	35,144,748	(440,393,694)	(494,851,766)

GM (Finance)

Managing Director

Director



Md. Iqbal Hossain FCA  
Senior Partner, Enrolment No. 596(ICAB)  
Zoha Zaman Kabir Rashid & Co.  
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DVC: 2412140596AS740188

Place: Dhaka  
Dated: 10 DEC 2024



**Thakurgaon Sugar Mills Limited**  
**Statement of Trading Account**  
For the year ended 30 June 2024

S.L.	PARTICULARS	NOTES	MILLS	FARM	Amount in Taka	
					July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
	Sales		321,901,922	39,676,394	361,578,316	530,746,697
	Sugar	19	214,876,100	-	214,876,100	403,733,750
	Molasses	20	107,025,822	-	107,025,822	95,312,884
	Transfer form Farm	21	-	39,676,394	39,676,394	31,700,063
	Less: Cost of Goods Sold					
A	Direct Materials:		428,693,733	-	428,693,733	251,496,632
	Cost of Sugarcane and other Incidental cost	30	419,450,115	-	419,450,115	243,006,439
	Other production materials	31	9,243,618	-	9,243,618	8,490,193
	Packing materials		-	-	-	-
B	Add: Direct expenses		332,580,245	22,222,828	354,803,073	359,335,757
	Salary and wages	32	251,616,009	-	251,616,009	262,624,541
	Overtime	33	11,327,882	-	11,327,882	9,849,169
	Repairs and Maintenance	34	35,085,021	-	35,085,021	31,067,499
	Power and Fuel	35	19,283,103	-	19,283,103	15,246,643
	Insurance	36	-	-	-	-
	Depreciation	37	10,836,780	-	10,836,780	18,772,837
	Manufacturing Overhead	38	3,033,501	-	3,033,501	3,713,246
	Cane Development Expenses		1,397,948	-	1,397,948	997,856
	Farm Direct Expenses	39	-	22,222,828	22,222,828	17,063,965
	Opening Work - in - process		499,109	-	499,109	742,970
C	Less: Closing Work in Process	40 (C)	588,380	-	588,380	499,109
D	Cost of Production (A+B+C-D)		761,184,707	22,222,828	783,407,535	611,076,250
	Add: Opening Stock of Finished Goods		68,862,067	-	68,862,067	169,326,910
	Sugar		1,811,000	-	1,811,000	64,676,740
	Molasses		67,051,067	-	67,051,067	104,650,170
	Less: Closing Stock of Finished Goods		373,002,819	-	373,002,819	68,862,067
	Sugar	40 (A)	290,163,750	-	290,163,750	1,811,000
	Molasses	40 (B)	82,839,069	-	82,839,069	67,051,067
	Cost of goods sold		457,043,955	22,222,828	479,266,783	711,541,093
	Gross Profit/ Loss		(135,142,033)	17,453,566	(117,688,467)	(180,794,396)

GM (Finance)

Managing Director

Director



Md. Iqbal Hossain FCA  
Senior Partner, Enrolment No. 596(ICAB)  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants

**Zoha Zaman Kabir Rashid & Co.**  
Chartered Accountants

**Thakurgaon Sugar Mills Limited**  
**Statement of Changes in Equity**  
For the year ended June 30, 2024

Particulars	Share Capital		40% Equity Share of SMRFS		Reserve & Surplus		Retained Earnings		Total		Total
	Mills	Firm	Mills	Farm	Mills	Farm	Mills	Farm	Mills	Farm	
Balances 30.06.2023	15,244,000	-	2,961,587	-	20,469,298	658,376	(7,928,041,688)	(294,481,673)	(7,888,708,427)	(294,481,673)	(8,183,190,100)
Add: Net Profit/ (Loss) During The Year	-	-	-	-	-	-	(475,538,442)	35,144,748	(475,538,442)	35,144,748	(440,393,694)
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-
Subsidy From Govt.	-	-	-	-	-	-	-	-	-	-	-
BSTI Making Fee	-	-	-	-	-	-	-	-	-	-	-
<b>Balances 30.06.2024</b>	<b>15,244,000</b>	<b>-</b>	<b>2,961,587</b>	<b>-</b>	<b>20,469,298</b>	<b>658,376</b>	<b>(8,403,580,130)</b>	<b>(259,336,925)</b>	<b>(8,364,246,869)</b>	<b>(259,336,925)</b>	<b>(8,623,583,794)</b>

**For the year ended June 30, 2023**

Particulars	Share Capital		40% Equity Share of SMRFS		Reserve & Surplus		Retained Earnings		Total		Total
	Mills	Farm	Mills	Farm	Mills	Farm	Mills	Farm	Mills	Farm	
Balances 30.06.2022	15,244,000	-	2,961,587	-	20,469,298	658,376	(7,598,270,073)	(325,353,920)	(7,558,936,812)	(325,353,920)	(7,884,290,732)
Add: Net Profit/ (Loss) During The Year	-	-	-	-	-	-	(525,724,013)	30,872,247	(525,724,013)	30,872,247	(494,851,766)
Previous Year Adjustment	-	-	-	-	-	-	195,952,398	-	195,952,398	-	195,952,398
Adjustment during the period	-	-	-	-	-	-	-	-	-	-	-
<b>Balances 30.06.2022</b>	<b>15,244,000</b>	<b>-</b>	<b>2,961,587</b>	<b>-</b>	<b>20,469,298</b>	<b>658,376</b>	<b>(7,928,041,688)</b>	<b>(294,481,673)</b>	<b>(7,888,708,427)</b>	<b>(294,481,673)</b>	<b>(8,183,190,100)</b>

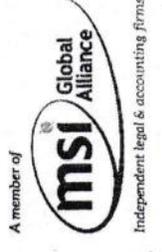
*(Signature)*

*(Signature)*  
Managing Director

*(Signature)*  
Director



*(Signature)*  
Md. Iqbal Hossain FCA  
Senior Partner, Enrolment No. 596(ICAB)  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants





**Thakurgaon Sugar Mills Limited**  
**Statement of Cash Flow**  
**For the year ended 30 June 2024**

Particulars	Amount in Taka	
	30-Jun-24	30-Jun-23
<b>Cash Flow from Operating Activities</b>		
Net Profit/(Loss) after tax	(440,393,694)	(494,851,766)
<b>Previous year Income &amp; Expense Adjustment</b>		
Wage Commission & others Adjustment		
Head Office & Others realised from Final Bill ( Income)		
<b>Adjustment to reconcile net income to net cash</b>		
Depreciation	19,057,108	22,311,717
Increase/(Decrease) in Stock and Others	(308,543,736)	93,756,154
Increase/(Decrease) in Inter project current account	13,901,654	(23,857,452)
Increase/ (Decrease) in Accounts Receivable	77,333,500	(70,821,501)
Increase/ (Decrease) in Loans and Advances	(28,698,500)	(15,915,421)
Increase/ (Decrease) in Crop in Progress of Farm	(14,912,247)	(5,158,863)
Increase/ (Decrease) in Amount due from Farm as per Contra	(23,409,630)	28,644,776
Increase/ (Decrease) in Government & Others Grants	15,650,000	(120,488,995)
Increase/ (Decrease) in Liabilities	5,228,373	34,369,614
Increase/ (Decrease) in Provisions	7,192,551	773,345
Increase/ (Decrease) in Amount due to Mills as per Contra	23,409,630	(28,644,776)
<b>A. Net Cash Provided / (Used) by Operating Activities</b>	<b>(654,184,991)</b>	<b>(579,883,167)</b>
Cash Flow from Investing Activities		195,952,398
Purchase of Fixed Assets	(57,659,602)	(25,935,467)
<b>B. Net Cash Provided / (Used) by Investing Activities</b>	<b>(57,659,602)</b>	<b>170,016,931</b>
<b>Cash Flow from Financing Activities</b>		
Increase/ (Decrease) in Credit with Sonali Bank	235,605,160	209,755,826
Increase/ (Decrease) in Head Office Current Account	83,072,744	(172,121,179)
Increase/ (Decrease) in Long Term Loan	355,638,283	450,142,758
<b>C. Net Cash Provided / (Used) by Financing Activities</b>	<b>674,316,187</b>	<b>487,777,405</b>
Net Cash Increase/ (Decrease) (A+B+C)	(37,528,406)	77,911,169
Opening Cash in Hand & Bank Balance	113,407,832	35,496,663
<b>Closing Cash in Hand &amp; Bank Balance</b>	<b>75,879,427</b>	<b>113,407,832</b>

GM (Finance)

Managing Director

Director

Md. Iqbal Hossain FCA  
Senior Partner, Enrolment No. 596(ICAB)  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants





**Thakurgaon Sugar Mills Limited**  
**Notes to the Accountants**  
**For the year ended June 30, 2024**

**1.00 Background of the Company:**

The sugar industry is of great importance in the agricultural-based economy of Bangladesh. Sugarcane is the second most important crop in Bangladesh and one of the major crops in the northern region. The sugar industry contributes significantly to rural development by creating industrialization, constructing infrastructure such as roads and physical structures, generating employment opportunities, and contributing to socio-economic development.

Various raw materials, such as sugar beets and sugar cane, are used as raw materials in the sugar industry to establish numerous factories. Sugar beets are used as raw materials in distilleries to produce molasses, spirits, vinegar, citric acid, lactic acid, and other products. Sugar beets are also used to produce high-quality animal feed. Another byproduct of the sugar industry is the production of organic fertilizers using sugar press mud.

The sugar industry indirectly creates employment opportunities for a large number of people, with approximately 1,000 individuals directly employed in a sugar mill. Naturally, the concentration of activities around a sugar mill becomes the main economic activity of an area. The establishment of the Chini Chemical Corporation in Thakurgaon in 1956 initiated the large-scale production of sugar.

Thakurgaon Sugar Mills Ltd started its factory construction work on May 31, 1956. The trial production of the establishment started on December 20, 1958, and commercial production started on November 20, 1959. The establishment was registered in accordance with the Companies Act of 1913 and currently under the Companies Act of 1994. The main work of the company is to purchase sugar cane directly from its own land and process it in the sugar factory and sell the produced sugar in the local market. The main raw material of the company is sugar cane. Sugar cane is processed to produce sugar and byproducts such as molasses, bagasse, and filter cake. The daily crushing capacity of the mill is 1524 TCD (Tons of Cane per Day), and the annual sugar production capacity is 15240 MT (Metric Tons). The machinery supplier for the mill is Nargis Water Station Limited, Ghataland. The total land area of the establishment is 2887.02 acres, including 76.48 acres of residential colony, ponds, and railway lines.

**1.01 Business activity:** The Company produces & sells Sugar & Molasses

**2.00 Significant Accounting Policies & Other Materials Information**

**2.01 Basic Accounting:**

These Financial statements have been prepared on going concept historical cost convention using accrual method of accounting.



**2.02 Statement of compliance with local laws**

The Financial Statement have been prepared in compliance with the requirement of the Company Act, 1994 & other relevant local laws as applicables.

**2.03 Statement of compliance with International Accounting Standards:**

The Financial Statement have been prepared in compliance with the requirement of the International Accounting Standards (IAS) approved by the International Accounting Standards Committee (IASC) and as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as Applicable.

**2.04 Going Concern:**

The Company is incurred a net operating loss of Tk.630,139,170; Tk.494,851,766 and Tk.440,411,774 in the year 2021-2022, 2022-2023 and 2023-2024 respectively and as of that date, the company current liabilities exceeded its total assets by Tk.6,859,028,618; Tk.6,828,274,221 and Tk.6,897,397,715 Respectively. This above fact indicates that there is a material uncertainty exists that may cast significant doubt on the Thakurgaon Sugar Mills Limited ability to continues as going concern.

**2.05 Fixed Assets:**

Fixed Assets are stated at historical cost less accumulated depreciation.

**2.06 Depreciation Rate:**

i) The rates at which the assets are depreciated per annum depending on the nature and estimated useful live of each class of assets are as follows:

S.L. No.	Particulars	Rate of Depreciation
1	<b>Land Group</b>	
	Railway siding	7%
	Trolley lines	7%
	Culverts, Drains, Sewerage	15%
	Deep Tubewells	12%
2	<b>Buildings</b>	
	Main Factory Buildings	2.5%
	First Class Building	2.5%
	Second Class Building	5%
	Temporary Structures	25%
	Sheds	25%
3	<b>Transport Vehicals</b>	
	Motor cars	20%
	Cycles	20%
	Motor Launch	12.5%
	Speed Boat	20.0%
	Trucks	25%



	Other including trollies, cranes etc.	25%
4	All Electrical Installation & Equipments	10%
5	<b>Plant &amp; Machinery</b>	
	Factory, Plant and Machinery	5%
	Power and others machinery	10%
	Road making machinery	15%
	Sugar cane crushers (indigenous).	20%
6	Factory Equipments	15%
7	Office Equipments	15%
8	Furniture	6%
9	Fixtures & Fittings	15%
10	Other Equipments	
	Refrigerators	15%
	Aircondition	20%
	All other Equipments	10%
11	Books	20%
12	Live stock	Revaluation
13	Crockery, Cutlery and Furnishings	20%
14	Loose tools	Revaluation

ii) No Depreciation has been Charged on Land & Land Development.

iii) Depreciation has been charged on all fixed assets on Straight-line Method

iv) Depreciation has been charged on a full year basis on the addition made during the year to the assets irrespective of date of the acquisition

#### 2.07 Valuation of Stock & Stores:

##### (a) Sugar Production

i) Stock of sugar is valued at lower of cost & market value

ii) Stock of molasses is valued at last selling price.

##### (b) Farm Products:

Stock of farm products are valued at market price. The work-in- process (Standing Crops) is valued at actual expenditure incurred up to the date of Statement of Financial Position.

##### (c) Work in Process

Work in process has been valued at 100% Materials cost i.e. sugar cane, loading charge, lime, sulphur & other overhead on proportion basis.

##### (d) Stores & Spares

Stores & Spares are valued at weighted average cost.

##### (e) Store-in- Transit:

Store-in-transit is shown at cost incurred up to the date of Statement of Financial Position



**2.08 Reserve:**

**i) Capital Reserve:**

The Company capitalizes the profit of Fixed assets & relief & rehabilitation grant.

**ii) General Reserve:**

The Company transferred unpaid pre-liberation dividend to the said account as per Board's resolution.

**2.09 Government & Others Grants:**

The grants were used for acquiring fixed assets & are subsequently being capitalized. Depreciation is Provided in usual way from the day they are brought under use. The depreciagtion of fixed assets is set off against the grants on completion of the project. After the set off, the balance represents the fixed assets capitalized at written down value on the assets side of Statement of Financial Position like a contra item. The subsequent yearly depreciation charges are set off against the grant balance.

**2.10 Long Term Loan:**

The fund and loans were used for acquiring foxed assets & have subsequently been capitalized. The interest on loans & funds are capitalized uo to the date of completion of the project & thereafter charged to the profit & loss unless otherwise directed by the government.

**2.11 Reporting Currency:**

Figures in the Financial Statement are presented in Bangladesh Taka.

**2.12 Provision for Taxation:**

Provisionfor Income Tax has been made as per applicable sections/rules of Income Tax ordinance, 1984.





**3.00 Fixed Assets (Consolidated)**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
<b>Opening Balance (at Cost)</b>			
Mills	3.01	303,839,812	277,904,345
Farm	3.02	84,986,822	84,986,822
		<b>388,826,634</b>	<b>362,891,167</b>
<b>Add: Addition this year</b>			
Mills	3.01	21,452,802	25,935,467
Farm	3.02	36,206,800	
		<b>57,659,602</b>	<b>25,935,467</b>
<b>Total Assets (Mill + Farm)</b>		<b>446,486,237</b>	<b>388,826,634</b>
<b>Less:</b>			
<b>Sale / Obsolute</b>			
<b>Total Assets (Mill + Farm)</b>		<b>446,486,237</b>	<b>388,826,634</b>
<b>Accumulated Depreciation (Opening)</b>			
Mills	3.01	243,839,785	223,787,410
Farm	3.02	80,349,778	78,090,435
		<b>324,189,563</b>	<b>301,877,845</b>
<b>Add: Current Year Charge</b>			
Mills	3.01	12,392,780	20,052,375
Farm	3.02	6,664,327	2,259,343
		<b>19,057,108</b>	<b>22,311,718</b>
<b>Accumulated Depreciation (Closing)</b>		<b>343,246,670</b>	<b>324,189,563</b>
<b>Written Down Value</b>			
Mills	3.01	69,060,049	60,000,027
Farm	3.02	34,179,517	4,637,044
<b>Total</b>		<b>103,239,566</b>	<b>64,637,072</b>

**3.01 Fixed Assets (Mills)**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Opening Balance (at Cost)</b>	303,839,812	277,904,345
Add: Addition this year	21,652,802	25,935,467
<b>Less: Refund To PSM</b>	200,000	-
	<b>325,292,615</b>	<b>303,839,812</b>
<b>Less:</b>		
Accumulated Depreciation (Opening)	243,839,785	223,787,410
Add: Charge this year	12,392,780	20,052,375
<b>Accumulated Depreciation (Closing)</b>	<b>256,232,565</b>	<b>243,839,785</b>
<b>Written Down Value</b>	<b>69,060,049</b>	<b>60,000,027</b>

**3.02 Fixed Assets (Farm)**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Opening Balance (at Cost)</b>	84,986,822	84,986,822
Add: Addition this year	36,206,800	
	<b>121,193,622</b>	<b>84,986,822</b>
<b>Less:</b>		
Accumulated Depreciation (Opening)	80,349,778	78,090,435
Add: Charge this year	6,664,327	2,259,343
<b>Accumulated Depreciation (Closing)</b>	<b>87,014,105</b>	<b>80,349,778</b>
<b>Written Down Value</b>	<b>34,179,517</b>	<b>4,637,044</b>





**4.00 Stock & Others:**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
<b>Mills</b>			
Stock of Finished Goods	4.01	373,002,819	68,862,067
Work-in- process	4.02	588,380	499,109
Stock of Stores & Spares	4.03	77,428,084	79,244,662
Stock of Fertilizer & Bio- Cides	4.04	4,833,761	6,944,253
Stock in Transit	4.05	8,266,488	192,795
<b>Sub- Total</b>		<b>464,119,531</b>	<b>155,742,885</b>
<b>Farm</b>			
Stock of Fertilizer , Bio- Cides & Fuel		357,346	190,257
		<b>357,346</b>	<b>190,257</b>
<b>Total (Mills + Farm)</b>		<b>464,476,877</b>	<b>155,933,142</b>

**4.01 Stock of Finished Goods (Mills)**

Particulars	Rate per M. Ton	Quantity	Amount in Taka	
			June 30, 2024	June 30, 2023
Sugar	125,000	2321.31	290,163,750	1,811,000
Molasses	2,070.69	40005.500	82,839,069	67,051,067
<b>Total</b>			<b>373,002,819</b>	<b>68,862,067</b>

**4.02 Work-in- process ( Mills)**

Particulars	Rate per M. Ton	Quantity	Amount in Taka	
			June 30, 2024	June 30, 2023
Cost of Sugar cane			588,380	488,115
Cost of Lime % cane			-	4,307
Cost of Sulphur % cane			-	6,686
<b>Total</b>			<b>588,380</b>	<b>499,108</b>

**4.03 Stock of Stores & Spares( Mills)**

Particulars	Code	Amount in Taka	
		June 30, 2024	June 30, 2023
Fuel & Lubricants	40205	4,997,615	3,687,709
Production Materials	40306	2,199,431	4,941,765
Loose Tools	40409	424,378	469,856
Stock of PEC Materials	40500	18,534,629	18,534,629
Mechanical Spare Parts	40517	29,352,387	29,637,338
Transport Spairs	40521	5,388,924	5,528,366
Electrical Spare Parts	40618	9,173,773	10,374,966
Stationary	40816	393,135	307,031
Iron,Steel & Non-Ferous Mate.	40902	2,720,683	1,607,471
Pipe, Tube & Fittings	40903	963,986	1,018,068
Re-Factories Parts	40904	1,253,135	1,002,060
Paints & Vernisses	40907	94,414	227,531
General Hardware	40908	691,384	744,356
Domestic Equipment	40910	2,249	8,610
Furniture & Fixture	40911	560	560
Cords Rops & Others	40912	123,280	133,575
Packing, Gaskit & Insultaing Mate.	40913	556,517	674,479
Laboratory Apparetus	40914	39,393	64,337
Construction Materials	40001	5,720	-
Miscellaneous	40920	512,490	281,955
		<b>77,428,084</b>	<b>79,244,662</b>

**4.04 Stock of Fertilizer & Bio- Cides (Mills)**

Particulars	Quantity	Rate	Amount in Taka	
			June 30, 2024	June 30, 2023
<b>Fertilizers:</b>				
Urea	94709	27.727	2,623,661	600,118
T.S.P	48078	28.6493	1,377,401	3,104,391
M.O.P	34706	18.4662	640,888	838,439
<b>Sub- Total</b>			<b>4,641,950</b>	<b>4,542,947</b>







**7.00 Loan & Advance:**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
<b>Mills:</b>			
Loan	7.01	115,027,762	86,200,300
Advance	7.02	5,097,178	2,862,192
Deposit	7.03	732,643	732,643
Pre-payment	7.04	297,981	2,661,928
Sub- Total		<u>121,155,564</u>	<u>92,457,063</u>
<b>Farm</b>			
Advances	7.02	130,817	130,817
Deposits	7.03	261,925	261,925
Pre-payment	7.04	-	-
Sub- Total		<u>392,742</u>	<u>392,742</u>
<b>Total (Mills + Farm)</b>		<u><b>121,548,306</b></u>	<u><b>92,849,806</b></u>

**7.01 Loans (Mills)**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Grower's Loan (Old) Opening Balance 30.06.22	26,327,117	26,375,229
Less: Realized During The Year	893,878	48,112
Grower's Loan (Old) Closing Balance 30.06.23	<u>25,433,239</u>	<u>26,327,117</u>
Grower's Loan (New)	87,848,989	58,116,138
Growers Loan Staff	1,745,534	1,730,165
Cane Shortage	-	26,880
<b>Total</b>	<u><b>115,027,762</b></u>	<u><b>86,200,300</b></u>

**7.02 Advance**

Particulars	Annexure	Amount in Taka	
		June 30, 2024	June 30, 2023
<b>A. Mills:</b>			
Advance Against Suppliers.		579,449	883,537
Advance Against Cane Dep.		-	-
Advance Against Gratuity.	Annexure-C	1,224,000	1,224,000
Realizable for Shortage of Fertilizer.		4,955	4,955
Advance Against Bi-Cycle/ Motorcycle Loan		344,841	402,670
Advance Against Salary.		1,395,171	461,278
Recoverable Loan from Cane A/Cs Staff.		46,841	51,341
Advance Against Wages Commission		-	-
Advance Against Expense		69,450	33,390
Advance to Wages Commission		5,000	5,000
Wallet Balance		89,713	3,432
Advance Against TA/DA		-	-
TSM Employees Union Fund		(22,678)	31,319
Realisable from P F Loan A/c		1,584,639	71,742
Audit Objection		(224,204)	(310,473)
<b>Sub-Total</b>		<u><b>5,097,178</b></u>	<u><b>2,862,192</b></u>

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Farm</b>		
Salandar Farm	37,891	37,891
Patuadangi	33,812	33,812
Experimental Farm	9,614	9,614
Gobindo Nagar Khamar	5,519	5,519
Bocha Pukur	1,871	1,871
Habib pur	4,018	4,018
Kohor Para	6,019	6,019
Jamalpur Farm	32,073	32,073
<b>Sub-Total</b>	<u><b>130,817</b></u>	<u><b>130,817</b></u>
<b>Total (Mills+ Farm)</b>	<u><b>5,227,996</b></u>	<u><b>2,993,010</b></u>



**7.03 Deposit**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Mills:</b>		
Security deposit against Power/ Supply.	16,375	16,375
Security Deposit TSM High School.	6,900	6,900
Bangladesh Oxygen Vom. Ltd.	709,368	709,368
Vat on Molasses	-	-
<b>Sub-Total</b>	<b>732,643</b>	<b>732,643</b>
Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Farm</b>		
Deposit with P. D. B.	15,800	15,800
Deposit with P. B. S.	246,125	246,125
<b>Sub-Total</b>	<b>261,925</b>	<b>261,925</b>
<b>Total (Mills+ Fram)</b>	<b>994,568</b>	<b>994,568</b>

**7.04 Pre-Payment**

Particulars	Annexure	Amount in Taka	
		June 30, 2024	June 30, 2023
<b>Mills</b>			
Pre-Paid Insurance Expenses.(progati life Insurance)		-	2,500,000
Rute Permit Fee/M.V Tax/ Fitness Fee		297,981	161,928
<b>Sub-Total</b>		<b>297,981</b>	<b>2,661,928</b>
Particulars	Amount in Taka		
	June 30, 2024	June 30, 2023	
<b>Farm</b>			
Other Pre-Paid Expenses.	-	-	
<b>Sub-Total</b>	<b>-</b>	<b>-</b>	
<b>Total (Mills + Fram)</b>	<b>297,981</b>	<b>2,661,928</b>	

**8.00 Crop in progress of Farm**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Commercial Farm	33,135,722	19,464,619
Experimental Farm	3,999,353	2,758,209
	<b>37,135,075</b>	<b>22,222,828</b>







**10.00 Share Capital**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Authorized Capital</b>	40,000,000	40,000,000
4,000,000 Ordinary Shares of Tk.10 each	<b>40,000,000</b>	<b>40,000,000</b>
<b>Issued &amp; Subscribed Capital</b>		
1,524,400 Ordinary Shares of Tk.10 each	15,244,000	15,244,000
<b>Total</b>	<b>15,244,000</b>	<b>15,244,000</b>

**11.00 Government Equity**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Seed Multiplication and Research Farm	2,268,187	2,268,187
Integrated Cane Development Programme Equity Fund	495,300	495,300
Equity Fund	198,100	198,100
<b>Total</b>	<b>2,961,587</b>	<b>2,961,587</b>

**12.00 Reserve And Surplus**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Reserve and Surplus (Mills) :</b>		
a) Capital Reserve	20,469,298	20,469,298
B) General Reserve (Sugar)	-	-
<b>Sub-Total</b>	<b>20,469,298</b>	<b>20,469,298</b>
<b>Reserve and Surplus (Farms) :</b>		
a) Capital Reserve	658,376	658,376
<b>Sub-Total</b>	<b>658,376</b>	<b>658,376</b>
<b>Total</b>	<b>21,127,674</b>	<b>21,127,674</b>

**13.00 17000 Government & Other Grants**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
Intensive Cane Development Scheme Phase-I	13.01	17	17
Intensive Cane Development Scheme Phase-II	13.02	258	258
IDA Credit No. 1399 BD		23,852,000	23,852,000
IDA Credit No. 1124 BD		996,338	996,338
Govt. Grant For Sugar Cane Pay (100 Corer)	13.03	-	-
Government Grant For Sugar Beet Project	13.04	3,000,000	3,000,000
Government Grant ( Prokalpo & Anudan)	13.05	29,650,000	14,000,000
<b>Total</b>		<b>57,498,613</b>	<b>41,848,613</b>

**13.01 17300 Intensive Cane Development Scheme(ICDS) Phase-I**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	17	17
Less: Depreciation Charged During the Year	-	-
	<b>17</b>	<b>17</b>

**13.02 17400 Intensive Cane Development Scheme(ICDS) Phase-II**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	258	9,253
Less: Depreciation Charged During the Year	-	8,995
	<b>258</b>	<b>258</b>





**13.04 17900E Government Grant For Sugar Beet Project**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	3,000,000	
Add:( Cavart Van Purchase)		3,000,000
<b>Total</b>	<b>3,000,000</b>	<b>3,000,000</b>

**13.05 Govt Grand(prokalpa)**

Opening Balance	14,000,000	
Received During the year	15,650,000	14,000,000
<b>Total</b>	<b>29,650,000</b>	<b>14,000,000</b>

**14.00 Long Term Loan**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
Foreign Loan	14.01	147,370,849	143,906,039
Local Loan	14.02	431,331,667	428,911,433
Loan Received from Govt.	14.03	295,992,080	295,992,080
Loan Received from Govt.For Sugar Cane Payment	14.04	794,010,950	444,257,712
<b>Total</b>		<b>1,668,705,547</b>	<b>1,313,067,264</b>

**14.01 Foreign Loan**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>IDA Credit No.-1399 BD, World Bank</b>		
Principal	20,353,894	20,353,894
Add: Interest	25,708,827	24,487,593
	<b>46,062,721</b>	<b>44,841,487</b>
<b>Project Equipment Corporation (PEC)</b>		
Principal	36,468,289	36,468,289
Add: Interest	62,621,974	60,433,876
	<b>99,090,263</b>	<b>96,902,165</b>
<b>Seed Multiplication &amp; Research Farm Scheme</b>		
Principal	924,655	924,655
Add: Interest	1,293,211	1,237,732
	<b>2,217,866</b>	<b>2,162,387</b>
<b>Total</b>	<b>147,370,849</b>	<b>143,906,039</b>

**14.02 Local Loan**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
Loan Received from GOB for Golden Handshake	14.02.01	98,711,811	96,291,577
Cash Credit with Sonali Bank	14.02.02	332,619,856	332,619,856
<b>Total</b>		<b>431,331,667</b>	<b>428,911,433</b>

**14.02.01 Loan Received from GOB for Golden Handshake**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	48,404,686	48,404,686
Add: Interest	50,307,125	47,886,891
<b>Total</b>	<b>98,711,811</b>	<b>96,291,577</b>





**14.02.02 Cash Credit with Sonali Bank (HO CC HYPO)**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	332,619,856	332,619,856
Add: Loan received during the Year	-	-
Add: Bank Charge	-	-
	<b>332,619,856</b>	<b>332,619,856</b>
Less: Paid by Head Office		-
Less: Refund during the Year		
<b>Total</b>	<b>332,619,856</b>	<b>332,619,856</b>

**14.03 Loan Received From Government (Long Term Loan)**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	295,992,080	295,992,080
Add: Received During the year		
<b>Total</b>	<b>295,992,080</b>	<b>295,992,080</b>

**14.04 17900D Operating Loan Received From Govt For Sugar Cane Payment(100+100+50=250 Corer)**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
Opening Balance		423,822,158	131,200,000
Add Received During The Year (2023-2024)		323,023,279	292,622,158
<b>Total</b>		<b>746,845,437</b>	<b>423,822,158</b>
Opening Balance Interest		20,435,554	3,280,000
Add During The Interest		26,729,959	17,155,554
<b>Total</b>		<b>47,165,513</b>	<b>20,435,554</b>
<b>G.Total</b>		<b>794,010,950</b>	<b>444,257,712</b>

**15.00 Liabilities**

Particulars	Note	Amount in Taka	
		June 30, 2024	June 30, 2023
<b>Mills:</b>			
Inter Project Current Account	15.01	226,195,813	256,390,611
Creditors for Goods Supply	15.02	44,440,348	45,567,777
Creditors for Other Finance	15.03	355,408,444	310,987,952
Provision for Leavepay & Gratuity	15.04	459,125,291	453,062,613
<b>Sub-Total</b>		<b>1,085,169,897</b>	<b>1,066,008,953</b>
<b>Farm</b>			
Creditors for Other Finance		37,414,822	37,346,757
Provision for Income Tax		2,523,362	-
Provision for Leave & Gratuity	15.04	1,609,533	18,133,530
<b>Sub- Total</b>		<b>41,547,717</b>	<b>55,480,287</b>
<b>Total (Mills+ Farm)</b>		<b>1,126,717,614</b>	<b>1,121,489,240</b>





**15.01 Inter Project Current Account**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Faridpur Sugar Mills Ltd.	1,921,167	1,943,021
Kustia Sugar Mill Ltd.	1,167,953	1,167,953
Natore Sugar Mills Ltd.	1,238,363	1,247,526
Pabna Sugar Mills Ltd.	1,348,417	1,359,344
Panchagarh Sugar Mills Ltd.	141,525,753	152,156,876
North Bengal Sugar Mills Ltd.	674,311	
Shaympur Sugar Mills Ltd.	980,042	
Joypurhat Sugar Mills Ltd.	1,730,415	1,951,609
Rangpur Sugar Mills Ltd.	1,906,520	2,451,305
Setabgonj Sugar Mill Ltd.	64,326,634	79,553,293
Renwick & Jogeshwar Co. Ltd.	9,376,238	14,559,684
<b>Total</b>	<b>226,195,813</b>	<b>256,390,611</b>

**15.02 Creditors for Goods Supply**

Particulars	Address	Date of origin	Amount in Taka	
			June 30, 2024	June 30, 2023
Jamuna Fertilizer Co. Ltd.	Jamalpt	2018-19	14,700,000	14,700,000
M/S ACI Formulation Ltd.	Dhaka	2019-20	1,310,200	1,310,200
M/S Classic Foyels Ltd.	Dhaka	2020-21	754,109	754,109
M/S Chowdury Enterprise	Dhaka	2015-16	96,070	96,070
M/S Sohel Enterprise	Dhaka	2014-15	43,203	43,203
TSP Complex	Chattagra	2020-21	15,120,000	15,120,000
M/S Usha Chemical Industries Ltd.	Dhaka	2018-19	166,800	166,800
Nokon Ltd.	Dhaka	2012-13	1,521,179	1,521,179
F Rahman Enterprise	Dhaka	2021-22	3,490	3,490
Rani Printing & Packaging	Dhaka	2015-16	193,890	193,890
Setu Pasties Sides Ltd.	Dhaka	2010-11	128,800	128,800
Dinajpur Hati culture Center	Dinajpu	2018-19	660,000	660,000
BCIC Bafar Gudam	Shibgor.	2019-20	7,700,000	7,700,000
Rahman & son's Eng	Dhaka	2023-24	17,139	-
M/S Octopas Suntific Co.	Dhaka	2019-20	2,303	2,303
Abdulla & Son's	Dhaka	2022-23	216,108	23,534
M/s Baitun Enterprise	Dinajpu	2023-24	16,590	-
Tek Biz solution	Dhaka	2023-24	44,302	-
Anika tradrs	T road	2023-24	1,136,080	-
Bengal Tiles & Refratorise	Dhaka	2021-22	35,800	35,800
Isamoti Karigori sangsta	Dinajpu	2022-23	-	10,788
Sapna Tradrs	Rajshah	2022-23	364,520	364,520
MHK Enterprise	kustia	2022-23	3,960	3,960
Mominul Islam	Thak Roa	2022-23	-	54,792
Bitac Bogra	Bogra	2022-23	-	109,612
Bitac Khulna	Khulna	2022-23	108,225	58,275
Good Luck Raber Tradrs	Dhaka	2022-23	8,527	8,527
M/S Sofiqul Islam Tradrs	Thak Roa	2022-23	-	1,137,048
M/S Khan Steel T road	Thak Roa	2022-23	89,052	890,517
Milon Enginiaring	Panchagr	2022-2023	-	470,360
<b>Total</b>			<b>44,440,348</b>	<b>45,567,777</b>





**15.03 Creditors for Other Finance**

Particulars	Annexure	Amount in Taka	
		June 30, 2024	June 30, 2023
Bangladesh Chini Kal Akkh Chasi Fedaration		215,501	199,852
Deducted from officers salary (5% or 7.5%)		686,261	686,261
Distric Education Fund		2,183,032	2,093,049
Ekkhu Karmi Shangsad		49,685	6,180
Employes P.F. Contribution (Com.)		48,180,643	41,807,744
Employes P.F. Contribution (Own.)		51,592,617	43,913,200
Seasonal P.F Contribution		14,112,646	12,255,735
Inter Project P.F. Contribution (HO)		1,421,755	1,381,198
Group term Insurance		1,212,753	1,581,993
Revenue Stamp		592,010	362,390
Local Akh Chasi Samiti		9,481	9,481
Payable Against Gratuity	Annex.- I	194,173,017	153,628,214
Secuity Deposit Land Land Lease		3,348,516	1,811,487
Security for T S M Shop		5,221,394	4,001,369
Security for T S M Staff		4,500	4,500
Security for T S M Sugar Dealler		372,800	372,800
T S M General Club		93,402	103,816
T S M Growers Welfare Fund		1,139,263	1,139,263
T S M High School		3,262,443	2,991,972
T S M Kallan Tahabil (Growers)		344,225	344,891
T S M Mohila Club Fund		13,570	27,920
T S M Mosque Fund		251,625	249,545
T S M Officers Association		221,463	335,422
T S M Officers Club Fund		35,808	49,958
Loan Received from T S M Permanent Provident Fund		3,859,544	18,159,544
Loan Received from T S M Seasonal Provident Fund		1,568,418	2,668,418
T S M Staff Kallan Fund		53,563	53,563
T S M Welfare Fund		2,048,828	1,968,213
Tax Deducted at Sources (TDS)		2,873,805	1,678,004
Vat Deducted at Sources (VDS)		13,948,014	15,229,032
Liabilty for VAT Deducted at Sources On Molasses		490,415	64,437
Invitation & Fairwle Fund		350,601	470,514
Saving Fund Accounts Dep		266,521	343,767
Income Tax Deduction from salary		336,290	475,601
Vat Deducted at Sources Misc.		274,906	234,893
Vat & Molasses		594,160	283,728
Adhinayak Nayak Military Farm		4,972	
<b>Total</b>		<b>355,408,444</b>	<b>310,987,952</b>

**15.04 Provision for Leavepay & Gratuity**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>Mills</b>		
Opening Balance	453,062,613	474,785,660
Add: Provision during the Year	96,666,298	60,930,472
Add: Previous year's Adjustment		-
	<b>549,728,911</b>	<b>535,716,132</b>
Less: Payment during the year	90,603,620	82,653,519
<b>Closing Balance</b>	<b>459,125,291</b>	<b>453,062,613</b>
<b>Farm</b>		
Opening Balance	18,133,530	17,545,230
Add: Provision during the Year	1,089,714	588,300
	<b>19,223,244</b>	<b>18,133,530</b>
Less: Payment during the year	17,613,711	-
<b>Closing Balance</b>	<b>1,609,533</b>	<b>18,133,530</b>
<b>Total (Mills + Farm)</b>	<b>460,734,824</b>	<b>471,196,143</b>



16.00 Credit with Sonali bank :

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
<b>RCC-37 (2014-15)</b>		
Opening Balance	412,177,757	381,207,586
Add: Interest	34,736,280	30,920,171
Add: Provision For Interest		
Add: Bank Charges	50,000	50,000
	<b>446,964,037</b>	<b>412,177,757</b>
Less: Previous Year Interest Provision Reversed	-	-
Less: Refund during the year	-	-
<b>Sub Total</b>	<b>446,964,037</b>	<b>412,177,757</b>
<b>RCC-38 (2015-16)</b>		
Opening Balance	543,155,527	502,358,658
Add: Interest	45,774,432	40,746,869
Add: Bank Charges	50,000	50,000
	<b>588,979,959</b>	<b>543,155,527</b>
Less: Previous Year Interest Provision Reversed	-	-
Less: Refund during the year	-	-
<b>Sub Total</b>	<b>588,979,959</b>	<b>543,155,527</b>
<b>RCC-39 (2016-17)</b>		
Opening Balance	580,773,119	537,153,964
Add: Interest	48,944,655	43,569,155
Add: Bank Charges	50,000	50,000
	<b>629,767,774</b>	<b>580,773,119</b>
Less: Previous Year Interest Provision Reversed	-	-
Less: Refund during the year	-	-
<b>Sub Total</b>	<b>629,767,774</b>	<b>580,773,119</b>
<b>RCC-40 (2017-18)</b>		
Opening Balance	630,188,387	582,861,817
Add: Interest	53,109,126	47,276,570
Add: Bank Charges	50,000	50,000
	<b>683,347,513</b>	<b>630,188,387</b>
Less: Previous Year Interest Provision Reversed	-	-
Less: Refund during the year	-	-
<b>Sub Total</b>	<b>683,347,513</b>	<b>630,188,387</b>
<b>RCC-41 (2018-19)</b>		
Opening Balance	626,409,580	579,366,518
Add: Interest	52,790,667	46,993,062
Add: Provision For Interest		
Add: Bank Charges	50,000	50,000
	<b>679,250,247</b>	<b>626,409,580</b>
Less: Previous Year Interest Provision Reversed	-	-
Less: Refund during the year	-	-
<b>Sub Total</b>	<b>679,250,247</b>	<b>626,409,580</b>
<b>Total</b>	<b>3,028,309,529</b>	<b>2,792,704,369</b>





**17.00 Head Office Current Account**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Opening Balance	3,463,404,519	3,635,525,698
Add: Received During the Year	569,643,121	429,148,723
	<b>4,033,047,640</b>	<b>4,064,674,421</b>
Less: Refund During the Year	486,570,377	601,269,902
<b>Total</b>	<b>3,546,477,263</b>	<b>3,463,404,519</b>

**18.00 Provision**

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Provision for Audit fees	89,700	89,700
Provision made against cost audit fee	150,000	75,000
Provision For BSTI marking fee	502,613	201,000
Provision made for Turnover Tax	1,931,432	2,994,160
19104 Salary & Other Expense	22,179,802	14,301,136
		-
<b>Provision for Doubtful Debts:</b>		-
Insurance Claim Recoverable	47,798	47,798
Loan to Growers	810,534	810,534
Advance to Suppliers (M/S Hysons Electric Co.)	7,074	7,074
<b>Total</b>	<b>25,718,953</b>	<b>18,526,402</b>



# Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

Sale of Sugar Name of the Month	Govt.	Bangladesh Army	Workers Ration	Whole Salers	Growers	EPH	PSM & STSM Ration	Distributor	Quantity In M.Ton		Amounts in Tk.	
									H.O. A/C	Total Sales	June 30, 2024	June 30, 2023
July-23	-	-	3.00	-	-	-	-	-	3.00	300,000.00	2,119,000.00	
Aug-23	-	-	3.00	-	-	-	-	-	3.00	300,000.00	9,757,800.00	
Sep-23	-	-	3.00	-	-	-	-	-	3.00	300,000.00	7,442,500.00	
Oct-23	-	-	3.00	-	-	-	-	-	3.00	375,000.00	21,731,000.00	
Nov-23	-	-	3.00	1.85	-	-	-	-	3.00	375,000.00	2,725,750.00	
Dec-23	-	-	-	-	-	-	-	-	1.85	231,250.00	696,000.00	
Jan-24	128.00	25.00	3.50	28.00	-	-	-	-	184.50	23,062,500.00	9,923,000.00	
Feb-24	68.30	37.00	4.00	290.00	-	-	-	-	399.30	49,912,500.00	8,872,000.00	
Mar-24	75.40	96.00	4.00	200.50	29.25	-	-	-	405.15	50,643,750.00	52,681,000.00	
Apr-24	139.40	62.00	5.00	-	100.55	-	-	-	4.00	528,000.00	2,426,000.00	
May-24	120.15	73.00	3.50	-	11.25	-	-	-	7.80	990,600.00	86,331,000.00	
Jun-24	77.85	44.00	4.00	-	-	-	-	-	12.00	1,584,000.00	6,596,000.00	
<b>Total</b>	<b>609.10</b>	<b>-</b>	<b>39.00</b>	<b>520.35</b>	<b>141.05</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71.80</b>	<b>214,876,100.00</b>	<b>403,733,750.00</b>	

19.01 Details Sales Value of Sugar	
Govt.	609.10 M. Ton x 125,000
Bangladesh Army	337.00 M. Ton x 1,25,000
Workers Ration	9 M. Ton x 100,000
Whole Salers	520.35 M. Ton x 125,000
Growers	141.05 M. Ton x 125,000
Head Office A/C	37.80 M. Ton x 127,000
<b>Total</b>	<b>1,718.30</b>



# Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

## 20.00 Sales of Molasses

Name of the Month	Odhinayak Lalmonir Hut	Free sale	Crew & Com(BD) Ltd.	Total	Average Rate	Amount in Tk.	
						June 30, 2024	June 30, 2023
Jul-23	40,000	-	500,000	540,000	35,007.00	18,903,780.00	13,416,254.00
Aug-23	30,000	-	-	30,000	35,007.00	1,050,210.00	847,943.50
Sep-23	35,000	-	370,720	405,720	35,007.00	14,203,040.04	12,955,941.50
Oct-23	-	-	-	-	-	-	25,532,662.00
Nov-23	30,000	-	-	30,000	35,007.00	1,050,210.00	829,934.00
Dec-23	35,000	-	-	35,000	35,007.00	1,225,245.00	2,929,177.00
Jan-24	35,000	479,000	-	514,000	35,007.00	17,993,598.00	1,879,555.00
	8,375	-	-	8,375	35,007.00	293,183.60	-
	4,375	-	-	4,375	45,004.00	196,892.50	-
Feb-24	-	21,000	-	21,000	35,007.00	735,147.00	12,609,552.00
Mar-24	11,250	275,000	545,060	831,310	45,004.00	37,412,275.24	15,407,071.00
Apr-24	11,750	17,000	500,000	528,750	45,004.00	23,795,865.00	-
May-24	10,000	12,000	500,000	522,000	45,004.00	23,492,088.00	8,751,089.00
Jun-24	32,390	-	-	32,390	45,004.00	1,457,679.50	153,705.10
<b>Total</b>	<b>283,140</b>	<b>804,000</b>	<b>2,415,780</b>	<b>3,502,920</b>		<b>141,809,213.88</b>	<b>95,312,884</b>

## 20.01 Details Sales Value of Molasses

	Quantity	Rate		Amount
		Quantity	Rate	
Odhinayak Lalmonir Hut, Bangladesh Army		213.375	35,007.00	7,469,618.63
		69.765	45,004.00	3,139,704.06
Free Sale		500.000	35,007.00	17,503,500.00
		304.000	45,004.00	13,681,216.00
Carew & Com (BD) Ltd.		870.720	35,007.00	30,481,295.04
		1545.060	45,004.00	69,533,880.24
		3502.92		
<b>Grand Total</b>	<b>Quantity 3814.66 M.Ton</b>			
	<b>Grand Total Amount in Tk.</b>			
Less: VADS 22.50% 1588.360 M	1,584.095	35007	55,454,413.665	9,416,787.23
Less: VADS 22.50%	1,918.825	45004	86,354,800.300	14,664,022.69
Less: Environmental Surcharge 1% of 116 MT				-
Less: TDS 10%				4,185,238.77
Less: Tax 10%				6,517,343.42
<b>Net Sales</b>				<b>10,702,582.19</b>
				<b>34,783,392.10</b>
				<b>107,025,821.86</b>



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**21.00 Sale of Other Crops (Farm)**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Sugar Cane Transfer To Mill	28,391,368.60	24,817,944.40
Seeds	11,285,025.50	6,882,118.25
<b>Total</b>	<b>39,676,394.10</b>	<b>31,700,062.65</b>

**22.00 Miscellaneous Income**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
<b>A. Mills:</b>		
52200 Income From House Rent	655,828.00	695,618.00
52200 (A) Dokan Ghar Rent	455,448.00	430,160.17
52400 Bagasse Sales	235,994.50	338,723.00
52700 Presmud Sales	251,130.00	292,400.00
52200 DBBL Bank	114,950.00	137,940.00
52200 (B) Canteen Rent	28,800.00	27,574.00
52900 Mislinious Income	6,266,511.00	334,808.05
<b>Sub Total</b>	<b>8,008,661.50</b>	<b>2,257,223.22</b>
<b>B. Farm:</b>		
Land Lease	50,467,240.68	40,886,789.00
Cane hauling income from TSM	-	823,405.26
Pond Lease	-	75,150.00
Other crop sale	-	-
Mislinious income	1,190,000.00	890,345.00
<b>Sub Total</b>	<b>51,657,240.68</b>	<b>42,675,689.26</b>
<b>Total (A+B)</b>	<b>59,665,902.18</b>	<b>44,932,912.48</b>

**23.00 Salary and Wages**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
<b>A. Mills:</b>		
Selling and Distribution	2,386,304.00	2,345,053.00
Accounts	16,440,326.00	17,653,303.00
Administration	35,238,175.00	35,747,930.00
<b>Sub Total</b>	<b>54,064,805.00</b>	<b>55,746,286.00</b>
<b>B. Farm:</b>		
Salary and Wages	19,728,110.00	20,319,244.00
<b>Sub Total</b>	<b>19,728,110.00</b>	<b>20,319,244.00</b>
<b>Total (A+B)</b>	<b>73,792,915.00</b>	<b>76,065,530.00</b>

**24.00 Overtime**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
<b>A. Mills:</b>		
Accounts	9,735.00	73,076.00
Selling and Distribution	9,014.00	8,026.00
Administration	1,132,724.00	1,495,945.00
<b>Sub Total</b>	<b>1,151,473.00</b>	<b>1,577,047.00</b>





<b>B. Farm:</b>				
Overtime		203,182.00	114,022.00	
<b>Sub Total</b>		<u>203,182.00</u>	<u>114,022.00</u>	
<b>Total (A+B)</b>		<u><u>1,354,655.00</u></u>	<u><u>1,691,069.00</u></u>	

**25.00 Repair and Maintenance**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

<b>A. Mills:</b>				
Accounts		1,925.00	2,950.00	
Administration		65,864.70	171,660.99	
Selling and Distribution		-	-	
<b>Sub Total</b>		<u>67,789.70</u>	<u>174,610.99</u>	

<b>B. Farm:</b>				
Repair and Maintenance		958,468.73	441,941.33	
<b>Sub Total</b>		<u>958,468.73</u>	<u>441,941.33</u>	
<b>Total (A+B)</b>		<u><u>1,026,258.43</u></u>	<u><u>616,552.32</u></u>	

**26.00 Insurance**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

<b>A. Mills:</b>				
Administration		3,836,607.00	3,604,759.00	
<b>Sub Total</b>		<u>3,836,607.00</u>	<u>3,604,759.00</u>	

<b>B. Farm:</b>				
Insurance		-	-	
<b>Sub Total</b>		-	-	
<b>Total (A+B)</b>		<u>3,836,607.00</u>	<u>3,604,759.00</u>	

**27.00 Depreciation**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

<b>A. Mills:</b>				
Administration		1,556,000.00	1,270,542.91	
<b>Sub Total</b>		<u>1,556,000.00</u>	<u>1,270,542.91</u>	

<b>B. Farm:</b>				
Farms Depreciation		6,664,327.35	2,259,343.84	
<b>Sub Total</b>		<u>6,664,327.35</u>	<u>2,259,343.84</u>	
<b>Total (A+B)</b>		<u><u>8,220,327.35</u></u>	<u><u>3,529,886.75</u></u>	

**28.00 Interest on Loan**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023

On Cash Credit Dhaka		-	-	
On Agriculture Cash Credit		235,355,160.00	209,505,827.00	
On P.E.C. Loan				
On SM and RFS		5,885,044.59	5,885,044.59	
Head Office Interest on Loan(HO CC)		-	129,615.00	
Interest on loan (Received from Govt. 100 Corer)		26,729,959.00	17,155,554.00	
IDA Credit				
Bank Interest Debited to Mill		14,402,499.32	28,758,787.00	
<b>Sub Total</b>		<u>282,372,662.91</u>	<u>261,434,827.59</u>	





<b>Less:</b>		
Interest Realization from Cane Growers 10%	5814501.92	4106766.82
Interest adjust by reversing previous year	2826015.60	847396.46
Bank Interest Realization from std & HO office	0.00	0.00
<b>Sub Total</b>	<b>8,640,517.52</b>	<b>4,954,163.28</b>
<b>Total</b>	<b>273,732,145.39</b>	<b>256,480,664.31</b>

**29.00 Other Administration Overhead**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
<b>A. Mills:</b>		
Welfare Expenses	52,815.44	49,796.68
Training Expenses	147,661.00	144,237.00
Printing and Stationery	449,268.67	227,966.62
Rent, Rate and Taxes	999,023.00	792,074.00
Travelling and Conveyance	487,167.00	507,683.00
Postage and Telegram	140,632.00	128,570.00
Entertainment	641,086.00	399,980.91
Bank Charge	282,005.00	580,720.34
Legal Expenses	405,564.00	399,166.00
Subscription & Donation	20,000.00	25,000.00
Advertisement & Publicity	449,656.00	1,133,967.00
Misc. Expenses	63,359.00	38,479.00
Bad Debts	-	48,112.15
<b>Sub Total</b>	<b>4,138,237.11</b>	<b>4,475,752.70</b>
<b>B. Farm:</b>		
<b>Other Administration Overhead:</b>		
TA/DA	162,804.00	57,892.00
Rent and Taxes & IT	6,155,580.00	3,104,009.16
Misc. Expenses	36,450.72	104,954.00
Printing and Stationery	16,301.00	219.00
Entertainment	3,334.00	3,788.00
<b>Sub Total</b>	<b>6,374,469.72</b>	<b>3,270,862.16</b>
<b>Total (A+B)</b>	<b>10,512,706.83</b>	<b>7,746,614.86</b>

**30.00 Cost of Sugar Cane and Other Incidental Cost**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Cost of sugar cane	407,591,526.25	233,225,362.62
Feeding Donga	3,548,636.25	2,865,500.00
Transport Hooling Incentive	1,061,242.00	758,465.00
Farm Hooling Incentive	-	823,405.26
Loading/Unloading Exp	5,822,116.00	3,465,730.00
Sure cash charge	1,426,594.48	1,520,301.83
Others	-	347,674.00
<b>Total</b>	<b>419,450,114.98</b>	<b>243,006,438.71</b>

**31.00 Other Production Materials**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Cost of Lime	2,532,222.60	1,999,967.00
Cost of Sulphar	2,854,177.32	3,038,390.80
Cost of other Chemicals	909,518.43	318,081.62
Cost of Packing Materials	2,947,700.00	3,133,754.00
<b>Total</b>	<b>9,243,618.35</b>	<b>8,490,193.42</b>



**32.00 Salary and Wages (Factory)**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Cane Procurement	19146289.32	23699550
Transport/ Vehicles	31887985.93	35682335.77
Crushing and Mechanical Maintenance	60041773	63333136.08
Steam Generation	10003009.04	9896576
Sugar Proceccing Chemicals	25490516	26366821
Power Generation	5767933	5334765
Electrical Maintenance	13007602	12792206
Civil Maintenance	5,025,495.00	4,446,625.00
Cane Development	81,245,406.00	81,072,526.00
<b>Total</b>	<b>251,616,009.29</b>	<b>262,624,540.85</b>

**33.00 Overtime (Factory)**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Cane Procurement	33,736.68	922,015.00
Transport/ Vehicles	2,791,341.00	2,078,369.94
Crushing and Mechanical Maintenance	3,911,396.92	3,138,239.00
Steam Generation	543,101.00	510,675.00
Sugar Proceccing and Chemical Control	1,939,072.00	1,332,058.00
Power Generation	187,772.00	215,210.00
Electrical Maintenance	542,362.00	618,857.00
Civil Maintenance	19,249.00	17,940.00
Cane Development	1,359,851.00	1,015,805.00
<b>Total</b>	<b>11,327,881.60</b>	<b>9,849,168.94</b>

**34.00 Repair and Maintenance (Factory)**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Cane Procurement	256,534.00	825,665.00
Transport/ Vehicles	6,702,484.34	6,697,677.62
Crushing Mechanical Maintenance	13,153,313.64	14,309,880.15
Steam Generation	4,684,955.50	4,034,573.67
Sugar Proceccing and Maintenance	4,894,391.25	2,498,477.59
Electrical Maintenance	3,678,490.79	1,879,499.43
Civil Maintenance	824,181.01	813,028.90
Cane Development	890,670.00	8,697.00
<b>Total</b>	<b>35,085,020.53</b>	<b>31,067,499.36</b>

**35.00 Power and Fuel**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Transport/ Vehicles	14,853,148.76	10,929,717.85
Crushing and Machanical Maintenance	4,284,723.63	3,412,306.41
Steam Generation	26,035.00	663,975.19
Sugar Proceccing and Chemical Control	-	122,124.00
Steam Generation	86,268.65	-
Power Generation	-	-
Electrical Maintenance	32,927.23	118,519.27
<b>Sub Total</b>	<b>19,283,103.27</b>	<b>15,246,642.72</b>
Less: Administrative Expenses (Elec.)	-	-
<b>Total</b>	<b>19,283,103.27</b>	<b>15,246,642.72</b>





**36.00 Insurance (Factory)**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Transport/ Vehicles	-	-
Steam Generation	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**37.00 Depreciation**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Cane Procurement	835,942.38	663,500.33
Transport/ Vehicles	1,800,000.00	10,208,499.00
Crushing and Maintenance	7,150,838.00	6,950,838.00
Electrical Maintenance	1,050,000.00	950,000.00
<b>Total</b>	<b>10,836,780.38</b>	<b>18,772,837.33</b>

**38.00 Manufacturing Overhead**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Welfare Expenses	1,226,976.81	1,593,112.47
Training Expenses	47,085.00	145,898.00
Printing and Stationery	603,367.01	636,665.03
Rent, Rate and Taxes	514,296.58	616,619.67
Travelling and Conveyance	578,357.00	645,561.00
Entertainment	47,051.00	60,245.00
Misc. Expenses	16,368.00	15,145.00
<b>Total</b>	<b>3,033,501.40</b>	<b>3,713,246.17</b>

**39.00 Farm Direct Expenses**

Particulars	Amount in Tk	
	July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Land Preparing Expenses	102,800.00	85,250.00
Seed Price	4,701,398.75	3,304,567.28
Seed Processing Exp	1,164,600.00	823,250.00
Cane Plantation Exp	1,135,600.00	976,750.00
Fertilizer Application Labour Bill	1,057,250.00	1,435,750.00
Pressmud Expences	183,500.00	176,750.00
Fertilizer Price	3,320,446.59	3,080,167.34
Biocides Application Labour Bill	1,653,741.73	55,000.00
Biocides Expenses	639,850.00	1,651,011.50
Widing/Mulching	2,143,900.00	1,746,250.00
Irrigation Labour	914,750.00	506,250.00
Other Interculture Expenses	2,334,600.00	1,571,250.00
Oil & Lubricants of Plantation	2,870,390.95	1,651,718.85
<b>Total</b>	<b>22,222,828.02</b>	<b>17,063,964.97</b>

**40.00**

Particulars	Amount	
	Quantity	Taka

(A) Stock of Finished Goods. (Sugar): M. Ton

Opening stock as on 01.07.2024	18.11
Add: Production during the year	4,021.50
Add:	-
<b>Total Stock</b>	<b>4,039.61</b>
Less: Sold out during the year	1,718.30
<b>Closing stock as on 30.06.2024</b>	<b>2,321.31</b>



**Valuation**

!) Govt. Rate tk.125,000.00 per M. Ton  
Quantity 2,321.31 M. Ton

Value of Sugar

290,163,750.00

**(B) Stock of Finished Goods. (Molasses): M. Ton**

Opening stock as on 30.06.2023	2,638.232
Add: Production during the year	2,776.318
	5,414.550
Add: Inventory Excess Before Production M. Ton	77.330
	5,491.880
Add: Inventory Excess After Production (2023-2024) M. Ton	26.568
Add: Inventory Excess 30.06.24	55.154
	5,573.602
Less: Sold out during the year	3,502.910
<b>Closing stock as on 30.06.2024</b>	<b>2,070.692</b>

**Valuation**

!) Average Selling Price Per M. Ton 40,005.50  
Quantity 2,070.692 M. Ton

Value of Molasses

82,839,068.81

Total (A+B)

373,002,818.81

**(C) VALUATION OF WORK-IN-PROCESS 30.06.2024**

**Work-in-Process:**

Process of Sugar 5.52 M.T 5.43% 29.974						
S.N	Particulars		M.T		Rate Per M.T	Amount (Tk.)
1	Cost of	Sugarcane	101.620	X	5,505	559,418.10
2	" "	Incidental	101.62	X	160	16,259.20
3	" "	Lime	101.62	X	34	3,455.08
4	" "	Sulpher	101.62	X	39	3,963.18
5	" "	Other Chemical	101.62	X	12	1,219.44
6	" "	Others	101.62	X	40	4,064.80
		<b>Total =</b>				<b>588,379.80</b>

