

Kushtia Sugar Mills Limited
Jagati, Kushtia

AUDITOR'S REPORT
On the financial statements of

Kushtia Sugar Mills Limited
For the year ended June 30, 2018

D. Barua (Signature)
IPUC (Signature)

Jointly Submitted by :

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KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Auditor's Report to the Shareholders

We have audited the accompanying Statement of Financial Position of the **KUSHTIA SUGAR MILLS LIMITED, Jagati, Kushtia.** (the Company or the Mill) as of 30 June, 2018 and the related Statement of Profit or Loss and Other Comprehensive Income and Cash Flow for the year then ended. The preparation of these financial statements is the responsibility of the Company's management. Our responsibility is to express an independent opinion on these Financial Statements based on our audit.

Management's Responsibility for the financial statements

Management is responsible for the preparation and fair representation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Statement of Financial Position based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

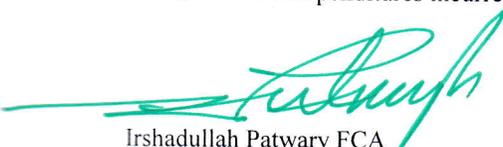
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with IAS, give a true and fair view of the state of the Company's affairs as of 30 June, 2018 and the result of its operations together with its cash flows for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- a We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof,
- b In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books,
- c The Company's Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of accounts; and
- d The expenditures incurred and payments made were for the purpose of the Company's business.


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants


Mohammad Anwarul Hoque FCA
S.K.BARUA & CO.
Chartered Accountants

Dated: May 06, 2019
Dhaka, Bangladesh



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Financial Position
As at 30th June, 2018

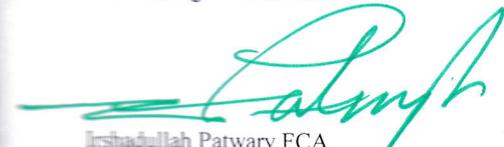
Particulars	Note	Taka 30.06.2018	Taka 30.06.2017
Source of Funds			
Shareholders' fund			
Share capital	4.00	30,000,000 ✓	30,000,000
Reserve and surplus:			
Government equity fund	5.00	3,067,377 ✓	3,067,377
Government grants	6.00	848,436 ✓	924,898
Capital Reserve	7.00	7,854,197 ✓	7,854,197
Retained Earnings	8.00	(4,254,037,063)	(3,382,152,445)
		(4,212,267,052)	(3,340,305,972)
Non Current Liabilities			
Long term loan	9.00	275,642,403	205,692,141
Current Liabilities			
		4,270,284,079	3,520,111,798
Cash credit (Agriculture loan)	10.00	1,726,681,905 ✓	1,572,483,068
BSSFIC current account	11.00	2,149,501,639 ✓	1,793,076,804
Inter project current account	12.00	140,503 ✓	2,115,729
Liability for goods supply	13.00	26,727,532 ✓	14,765,648
Liability for expenses	14.00	9,218,392	10,248,530
Liability for other finance	15.00	133,773,786	125,634,291
Provision for leave pay and gratuity	16.00	222,456,426 ✓	-
Mills current account with farm (Contra)		1,783,896	1,787,728
Capital employed		333,659,430	385,497,967
Application of Funds			
Property, Plant and Equipment	18.00	259,136,105	250,454,776
Less: Accumulated depreciation		204,094,859	195,759,275
		55,041,246	54,695,501
Current assets			
		278,618,183	330,802,466
Inventories	19.00	166,286,715 ✓	211,080,158
Trade and other receivable	20.00	62,573 ✓	2,265,891
Inter project current account	21.00	35,545,397 ✓	40,177,911
Advances, deposits and prepayments	22.00	61,768,968 ✓	55,800,298
Cash at bank	23.00	13,170,634 ✓	19,690,480
Mills current account with farm (Contra)		1,783,896	1,787,728
		333,659,430	385,497,967

The annexed notes 1 to 30 form an integral part of these financial statements.


Managing Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants


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S.K. BARUA & CO.
Chartered Accountants

Dated: May 06, 2019
Dhaka, Bangladesh



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30th June, 2018

Particulars	Note	Taka 30.06.2018	Taka 30.06.2017
Sales:			
Sugar	24	159,188,900	96,371,400
Miscellaneous	25	16,818,275	42,481,642
Total Sales		176,007,175	138,853,042
Cost of goods sold	26	405,915,419	302,118,413
Gross profit/(loss)		(229,908,244)	(163,265,372)
Administrative Overhead	27	62,958,460	73,821,440
Financial Expenses			
Interest on loans	28	305,906,438	307,415,032
Selling and distribution expenses			
Selling and distribution expenses	29	1,231,781	3,468,692
Operating profit/(loss)		(600,004,923)	(547,970,536)
Non operating income			
Miscellaneous income	30	34,793,852	27,046,869
Profit on experimental farm		251,006	(679,443)
Net profit/(loss) before tax		(564,960,064)	(521,603,110)
Provision for tax		(1,062,606)	(845,400)
Net profit/(loss) after tax		(566,022,670)	(522,448,510)
Net profit/(loss) after tax		(566,022,670)	(522,448,510)

The annexed notes 1 to 30 form an integral part of these financial statements.


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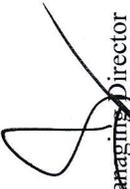


KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Statement of Changes in Equity
For the year ended 30th June, 2018

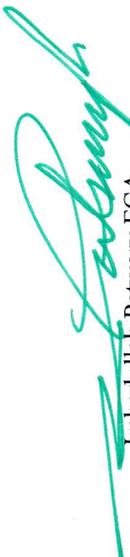
Particulars	Share capital	Government Equity	Government Grant	Capital Reserve	Retained Earnings	Total
Balance as on 01 July 2017	30,000,000	3,067,377	848,436	7,854,197	(3,382,152,445)	(3,340,382,434)
Addition during the year					(871,884,618)	(871,884,618)
Balance as on 30 June 2018	30,000,000	3,067,377	848,436	7,854,197	(4,254,037,063)	(4,212,267,052)
Balance as on 01 July 2016	30,000,000	3,067,377	924,898	7,854,197	(2,833,289,739)	(2,791,443,266)
Addition during the year					(548,862,706)	(548,862,706)
Balance as on 30 June 2017	30,000,000	3,067,377	924,898	7,854,197	(3,382,152,445)	(3,340,305,972)

This is the statement of changes in equity referred to in our separate report of even data


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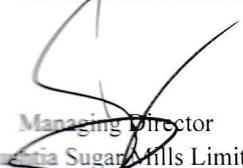

Mohammad Anwarul Hoque FCA
S. K. BARUA & CO.
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KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Cash Flow
For the year ended 30th June, 2018

Particular	Taka 30.06.2018	Taka 30.06.2017
a Cash flows from operating activities		
Net loss for the year	(871,884,618)	(548,862,706)
Depreciation	8,335,585	7,047,417
	(863,549,033)	(541,815,289)
Increase/Decrease in Government grants	(76,462)	(76,462)
Increase/Decrease in Current account with BSFC	356,424,835	390,950,503
Increase/Decrease in Inter project current account	(1,975,226)	1,440,118
Increase/Decrease in Liability for good supply	11,961,883	(13,933,718)
Increase/Decrease in Liability for expenses	(1,030,138)	1,113,752
Increase/Decrease in Liability for other finance	8,139,496	76,962,101
Increase/Decrease in Provision for leave pay and gratuity	222,456,426	(17,626,641)
Increase/Decrease in Inventories	44,793,443	(28,577,352)
Increase/Decrease in Trade and other receivable	2,203,318	316,565
Increase/Decrease in Inter project current account	4,632,514	(15,349,860)
Increase/Decrease in Advances, deposits and prepayments	(5,968,671)	18,904,072
Net cash generated from operating activities	(221,987,614)	(127,692,210)
b Cash flows from investing activities		
Addition to Property, Plant and Equipment	(8,681,330)	(21,532,590)
Property, Plant and Equipment Disposal	-	-
Net cash used in investing activities	(8,681,330)	(21,532,590)
c Cash flows from financing activities		
Increase/Decrease in Cash credit (Agriculture loan)	154,198,837	152,126,034
Increase/Decrease in long term loan	69,950,262	8,643,318
Net cash generated from financing activities	224,149,099	160,769,352
Net increase in cash and cash equivalents (a+b+c)	(6,519,845)	11,544,552
Cash and Cash Equivalents at beginning of period	19,690,480	8,145,933
Cash and Cash Equivalents at end of period	13,170,635	19,690,480

This is the statement of changes in equity referred to in our separate report of even data.


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Dated: May 06, 2019
Dhaka, Bangladesh



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Notes to the Financial Statements
For the Year Ended 30th June, 2018

1. Legal status of the company and its activities

Kushtia Sugar Mills Limited (the Company or the Mill) was established in the year 1962 and vested to the then EPIDC after incorporating as Public Limited Company in 1970 under the Companies Act 1913 and subsequently placed under the management and control of Bangladesh Sugar and Food Industries Corporation (BSFIC) after Liberation of the Country. The Mills located at Jagati, Kushtia.

It went into production during the financial year 1966-67. The production capacity of the Mill is 1524 TCD. The plant and machineries were supplied and installed by Heavy Mechanical complex of Pakistan. The vendors agreement has been executed between the Ministry of Industries, Government of Bangladesh and Bangladesh Sugar and Food Industries Corporation (BSFIC). The authorized capital of the Company is Tk. 500,000,000 divided into 50,000,000 ordinary shares of Tk 10 each. The paid up capital is Tk 30,000,000 divided into 3,000,000 ordinary shares of Tk 10 each. The entire shares of the Company is vested in favour of Government of the People's Republic of Bangladesh.

The main product of the Company is plantation white sugar and by product is molasses produced from sugar cane. Sugar is sold in the local market at selling price fixed by the Government and molasses are sold in the market through press tender.

The Mill started its commercial production in the year 1966-67. Initially its annual installed production capacity was 1000 TCD of sugar and subsequently its production capacity was enhanced to 1524 TCD of sugar per day through BMRE of the Mill.

2. Summary of Significant Accounting Policies

2.1 Accounting policy

The accounting and reporting policies of the Company conform to the generally accepted accounting principles (GAAP) and International Accounting Standards (IAS). The Company carries its assets and liabilities at historical cost under the accrual method of accounting. It follows integrated accounting system as designed and prescribed by BSFIC.

2.2 Fixed assets

Property, plant and equipment are stated at historical cost less accumulated depreciation.

2.3 Depreciation

Depreciation is consistently charged on straight line method on all fixed assets except on land and land development where no depreciation is charged. Fixed assets are depreciated at the rates varying from 2.5% to 25% depending on the nature of assets.

2.4 Valuation of inventories

Finished products

The valuation of finished products (sugar) has been made at the price list Tk. 50,000 per M.T for 50 kg bag and Tk. 65,000 per M.T for 1 kg bag & Tk. 65,000 per M.T for 2 kg bag fixed by the Government. Molasses is valued at average net realisable value.



Work in process

Valuation of work in process of sugar and molasses has been made on the basis of 100% cost of sugar cane including all incidental expenses plus 75% of factory overheads incurred including depreciation and salaries and wages (seasonal workers) in consistence with previous practice.

Store in transit

Store in transit has been valued at actual cost.

Store and spares

Stock of stores and spares has been valued at weighted average method.

25 Income tax

During the year under audit provision for income tax has been made in the accounts.

26 Value added tax

Value added tax imposed on sale of molasses as per circular of National Board of Revenue.

27 Government fund and loan

Government fund and loan are used for acquiring fixed assets and capitalized. Depreciation is provided at applicable rates from the day of commissioning of the assets. Interest on loan and fund is capitalized up to the date of completion of the project and thereafter charged to the Government.

28 General

Previous year's figures have been rearranged where necessary to conform current year's presentation.

Figures in the financial statement have been rounded off to the nearest integer in BD Taka currency.

3 Components of the financial statements

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes in Equity

Cash flow statement.

Notes to the Financial Statements



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

Taka	Taka
30.06.2018	30.06.2017

4.0 Share Capital

4.1 Authorized capital

50,00,000 ordinary shares of Tk.100 each

500,000,000	500,000,000
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4.2 Issued, subscribed and paid up capital

30,00,000 ordinary shares of Tk. 10 each fully paid up and issued in favour of Government of the People's Republic of Bangladesh

30,000,000	30,000,000
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5.0 Government Equity Fund

Government equity has been aquired through conversion of Government loan which was financed by Govt. for Implementation of the Mills which details are as under:

SMRF 40% of equity (Note 5.1)
 ICDS Fund Mill Zone (Note 5.2)

2,048,007	2,048,007
1,019,370	1,019,370
3,067,377	3,067,377

5.01 Seed Multiplication and Research Farm Scheme (SMRF)

2,048,007	2,048,007
-----------	-----------

The Govt. financed local currency for this project (SMRF Scheme) as ADP loan. 40% of this ADP loan was subsequently converted into equity pursuant to the Govt. Order Number: PIE/IDN/RO(iv)/102/81-958 DATED: 25-03-1981.

5.02 Integrated Cane Development Scheme (ICDS) (Mills Zone)

1,019,370	1,019,370
-----------	-----------

Then above balance represent Govt. equity which was placed to the company through conversion of ADP loan provided for ICDS as per Govt. Order

6.00 Government Grants

ICDS Phase 1
 ICDS Phase 2

2	2
848,434	924,896
848,436	924,898

7.00 Capital Reserve

Capital Reserve (Mill)
 Capital Reserve (Firm)

5,679,935	5,679,935
2,174,262	2,174,262
7,854,197	7,854,197



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

Taka	Taka
30.06.2018	30.06.2017

9.10 Retained Earnings

Opening Balance	(3,382,152,445)	(2,833,289,739)
Less: Loss during this year	(566,022,670)	(522,448,510)
Less: Leave pay & Gratuity	(301,809,492)	(28,466,383)
Add: Salary deduction from final bill	7,544,793	2,052,187
Less: Salary (Arear 2015)	(11,597,249)	
Add: Workers profit participation fund	-	-
Closing Balance	<u>(4,254,037,063)</u>	<u>(3,382,152,445)</u>

9.11 Long term Loan

Principal Loan (Note- 9.01)	205,574,179	138,432,460
Interest on Long term loan (Note- 9.02)	70,068,224	67,259,681
	<u>275,642,403</u>	<u>205,692,141</u>

9.11 Principal Loan:

ADP Loan	201,125	201,125
Foreign Loan (U.K Credit)	28,361,100	28,361,100
Belgium Credit	3,959,000	3,959,000
Fund Against Grautuity	51,218,942	51,218,942
Cash Credit (Block Account) S.B Dhaka	121,834,012	54,692,293
	<u>205,574,179</u>	<u>138,432,460</u>

9.11.01 Foreign Loan (U.K Credit)

Foreign Loan (U.K Credit)	20,921,342	20,921,342
Expansion Fund	7,439,758	7,439,758
	<u>28,361,100</u>	<u>28,361,100</u>

9.11.02 Cash Credit (Block Account) Sonali Bank Dhaka

Sonali Bank Limited- Dhaka-Account No.106	2,507,744	2,507,744
Sonali Bank Limited- Dhaka-Account No.97	52,184,549	52,184,549
	<u>121,834,012</u>	<u>54,692,293</u>

9.12 Interest on Long term loan:

Interest on Govt. Loan	29,193,059	29,193,059
Interest on cash loan (ADP)	30,168	20,112
Interest on Belgium Credit	5,782,020	5,544,480
Interest on Fund Against Grautuity	35,062,977	32,502,030
	<u>70,068,224</u>	<u>67,259,681</u>



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

	Taka 30.06.2018	Taka 30.06.2017
10.00 Cash credit (Agriculture loan)		
Principal Loan (Note-10.01)	1,582,775,068	1,432,045,539
Interest on Loan (Note-10.02)	143,906,837	140,437,529
	<u>1,726,681,905</u>	<u>1,572,483,068</u>
10.01 Principal Loan		
2017-18	374,642,000	
2016-17	354,616,000	372,291,000
2015-16	308,793,415	314,061,553
2014-15	283,261,352	266,966,386
2013-14	292,875,198	278,690,315
2012-13	(31,412,897)	229,102,080
2011-12		(29,065,795)
	<u>1,582,775,068</u>	<u>1,432,045,539</u>
10.02 Interest on Loan		
2016-17	31,499,955	
2015-16	30,203,590	31,906,862
2014-15	26,497,456	28,969,966
2013-14	25,613,337	27,059,883
2012-13	30,092,499	23,435,023
2011-12		29,065,795
	<u>143,906,837</u>	<u>140,437,529</u>
11.00 BSFIC current account		
Balance as on 01 July, 2017	1,793,076,804	1,402,126,301
Addition during the year	356,424,835	448,126,255
	2,149,501,639	1,850,252,556
Adjust during the year	-	(57,175,752)
Balance as on 30 June, 2018	<u>2,149,501,639</u>	<u>1,793,076,804</u>
12.00 Inter Project Current Account:		
Shyampur Sugar Mills Ltd.	-	27,343
Natore Sugar Mills Ltd.	-	363,103
Cerow & Co. Ltd	-	-
Panchagar Sugar Mills Ltd.	140,503	140,503
Rajshahi Sugar Mills Ltd.	-	1,584,780
	<u>140,503</u>	<u>2,115,729</u>
13.00 Liabilities for goods Supply		
Creditors for goods Supply (Annexure-1)	<u>26,727,532</u>	<u>14,765,648</u>



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

Taka	Taka
30.06.2018	30.06.2017

14.00 Liabilities for expenses

Provision for expenses (Annexure-2)
Provision for employee income tax
Compensation for water & Electricity Line
Salary & Wages payable account
cane price payable

3,133,712	4,837,295
439,423	187,665
495,497	499,777
5,087,525	4,647,268
62,236	76,526
9,218,392	10,248,530

15.00 Liabilities for other finance

Sundry creditors for other finance (Annexure-3)
Suppliers and Contractors Security money
Staff security money (Annexure-4)
Provident Fund
Deposit agenist sales of molasses
Unutilized fund to subsidy to growers STP
Deposit agenist sales of suger
Gratuity payable account (Annexure-5)

8,026,438	9,007,083
4,457,391	4,392,174
130,000	131,000
46,448,294	35,177,888
-	-
16,760	-
675,762	56,757
74,019,142	76,817,690
133,773,786	125,582,591

16.00 Provision for leave pay and gratuity

Balance as on 01 July, 2017
Addition during the year

Adjusted during the year
Balance as on 30 June, 2018

-	17,626,641
332,176,432	-
332,176,432	17,626,641
109,720,006	17,626,641
222,456,426	-

17.00 Workers' Profit Participation Fund

Balance as on 01 July, 2017
Addition during the year

Transfer to Profit and Loss Appropriation Account
Balance as on 30 June, 2018

-	-
-	30,851
-	30,851
-	30,851
-	-

18.00 Property, plant and equipment

Balance as on 1 July, 2017
Addition during the year

Less: Adjustment during this year

Less: Accmulated Depreciation
Balance as on 30 June, 2018
Details are given Annexure-A

250,454,776	228,922,186
8,681,330	21,532,590
259,136,105	250,454,776
-	-
259,136,105	250,454,776
204,094,859	195,759,275
55,041,246	54,695,501

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

	Taka 30.06.2018	Taka 30.06.2017
19.00 Inventory		
Stock of Stores (Note-19.01)	79,685,207	76,684,404
Work in Process (Note-19.02)	1,535,254	721,682
Stock on finished goods (Note-19.03)	85,066,254	133,674,072
	166,286,715	211,080,158
19.01 Stock of Stores		
Stock of store	20,338,554	26,609,341
Stock in transit (Annexure-6)	23,846,092	19,779,465
Stock of cattle feed	5,110	5,110
Stock of ploythene bags	81,610	81,610
Stock of farm stores	19,968	14,776
Stock of fertilizer, blocides and others	35,393,874	30,194,103
	79,685,207	76,684,404
19.02 Work in Progress (Annexure - 7)	1,535,254	721,682
19.03 Stock on finished goods	Quantity M.T.	
Sugar	781.9	39,777,200
Sugar(1 kg Pac.)		104,085,000
Molasses in steel tank	2699.97	-
		325,000
		29,264,072
		133,674,072
		85,066,254
Quantity reconciliation of closing stock is given Annexure-8		
20.00 Trade and other receivable		
Balance as on 1 July, 2017	2,265,891	2,582,454
Addition during the year	-	1,086,840
Adjusted during the year	(2,203,318)	(1,403,403)
Balance as on 30 June, 2018 (Annexure-14)	62,573	2,265,891
21.00 Inter project current account		
Carew & Co. Bangladesh Ltd.	1249320.7	19,672,498
Zeal Bangla Sugar Mills Ltd.	56,053	55,409
Jaipurhat Sugar Mills Ltd.	945,679	945,679
Thakaurgoan Sugar Mills Ltd.	487,092	487,092
North Bangla Sugar Mills Ltd.	499,724	324,751
Natore Sugar Mills Ltd.	1,051,037	-
Pabna Sugar Mills Ltd.	862,579	862,579



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Notes to the Financial Statements
For the Year Ended 30th June, 2018

	Taka 30.06.2018	Taka 30.06.2017
Faridpur Sugar Mills Ltd.	3,633,918	3,105,468
Mobarakganj Sugar Mills Ltd.	4,566,146	4,243,258
Renwick Jaineshwar & Co.	20,670,080	9,398,090
Rajshahi Sugar Mills Ltd.	131,712	-
Rangpur Sugar Mills Ltd.	640,348	598,263
ShyamPur Sugar Mills Ltd	37,399	-
Satabganj Sugar Mills Ltd.	714,308	484,822
Shipping office - Chittagong	-	-
	35,545,397	40,177,911

22.00 Advances, deposits and prepayments

Loan and Advance (Note-22.01)
Deposit and Prepayment (Note-22.02)

60,931,846	54,720,473
837,123	1,079,825
61,768,968	55,800,298

22.01 Loan and Advance

Realizable from staffs (Annexure-9)
Advance against salary (Annexure-10)
Advance against TA/DA (Annexure-11)
Advance against expenses (Annexure-12)
Advance against supply (Annexure-13)
Other loan and advance
Advance against cane purchase
Loan to cane growers

95,413	108,972
1,013,398	2,662,027
188,696	247,842
1,587,206	1,401,804
7,303,320	11,085,438
16,357,843	10,436,281
-	-
34,385,970	28,778,111
60,931,846	54,720,473

22.02 Deposit and Prepayment

VAT on Molasses
Deposit with central excise authority (Manufacturing of Sugar)
Security deposit with BOC (BD) Ltd.
Security deposit with Kushtia Palli Budyut Samity
Security deposit with Sadharan Bima Corporation
Primary School, KSM
Electric Supply (PDB) Bheramara
Prepaid Insurance
Income Tax (Officers and Staff)
Prepaid Vat and Tax

69,414	63,269
1,000	1,000
412,000	412,000
3,423	3,423
25,000	25,000
6,000	6,000
20,285	-
300,000	569,132
837,123	1,079,825



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

	Taka 30.06.2018	Taka 30.06.2017
23.00 Cash and Cash Equivalent		
Cash in hand	877,915	165,869
Cash at bank (Note-23.01)	12,292,720	19,524,612
	<u>13,170,634</u>	<u>19,690,480</u>
23.01 Cash at bank		
Current Account with S. B. KSM	652,191	613,521
STD-5 A/c with S.B KSM	4,097,702	4,648,736
Sonali Bank, Shilpa Bhaban Branch, STD-1 A/C No-	253,131	246,506
Sonali Bank, KSM Branch, (Sales Collection)	2,029	1,729
Current Account with R. B. KST	7,319,676	14,001,326
Wallet A/c, RB Kushtia	(38,890)	5,913
Share Subscription	6,880	6,880
	<u>12,292,720</u>	<u>19,524,612</u>
24.00 Sales of Sugar (Annexure-15)	<u>159,188,900</u>	<u>96,371,400</u>
25.00 Sales of Molasses (Annexure-16)	<u>16,818,275</u>	<u>42,481,642</u>
26.00 Cost of goods sold		
Stock as on 1st July, 2017	133,674,072	118,110,642
Sugar	104,410,000	80,219,171
Molasses	29,264,072	37,891,471
Add: Production cost (Note-26.01)	357,307,601	317,681,843
Less: Closing Stock 30th June 2018	(85,066,254)	(133,674,072)
Sugar	(39,777,200)	(104,410,000)
Molasses	(45,289,054)	(29,264,072)
	<u>405,915,419</u>	<u>302,118,413</u>
26.01 Cost of production		
Opening Work in progress	(721,682)	967,499
Material Consumed (Note- 26.01.01)	142,575,548	101,733,047
Salary and wages	154,623,683	148,850,984
Factory overhead (Note- 26.01.02)	60,921,942	66,851,995
Less: Closing Work in progress	(1,535,254)	(721,682)
	<u>355,864,237</u>	<u>317,681,843</u>
26.01.01 Material Consumed		
Direct material	137,803,169	97,649,871
Others production material	4,772,380	4,083,176
	<u>142,575,548</u>	<u>101,733,047</u>



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

26.00 Factory overhead

Insurance
Power and Fuel
Repair and Maintenance
Depreciation
Cane development expenses
Other factory overhead (Note- 26.01.03.01)

	Taka 30.06.2018	Taka 30.06.2017
	252,327.00	240,771
	22,922,411.23	19,605,784
	25,843,812.10	37,019,718
	8,013,604.70	6,734,872
	1,548,739.00	1,651,780
	2,341,048.00	1,599,070
	60,921,942	66,851,995

27.00 Administrative Overhead

Salaries and allowances
Head office overhead
Audit fees
Insurance
Other Administrative overhead (Note-27.01)
Repair & maintenance
Depreciation

	49,749,175.00	63,254,069
	4,577,326.70	2,694,907
	196,750.00	240,713
	2,459,939.00	1,478,335
	5,324,193.67	5,309,686
	405,557.75	607,646
	245,518.00	236,083
	62,958,460	73,821,440

28.00 Interest on loans

Interest on cash credit (Block Account)
Interest on agriculture loan (Note- 28.01)
Interest on Belgium credit
Interest on fund against gratuity expenses
Interest on expansion fund (ADP)
Interest debited by Head Office (BSFIC)
Less: Interest Received (Note- 28.02)

	7,559,219	5,819,275
	143,906,837	140,437,529
	237,540	237,540
	2,560,947	2,560,947
	10,056	10,056
	155,603,379	161,768,446
	(3,971,540)	(3,418,761)
	305,906,438	307,415,032

28.01 Interest on agriculture loan

2010-2011
2011-2012
2012-2013
2013-2014
2014-2015
2015-2016
2016-2017

	-	29,065,795
	30,092,499	23,435,023
	25,613,337	27,059,883
	26,497,456	28,969,966
	30,203,590	31,906,862
	31,499,955	
	143,906,837	140,437,529



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2018

28.02 Interest Received

Sonali Bank, Shilpa Bhaban Branch, STD A/C No-1
Sonali Bank, KSM Branch, STD A/C No-5
Interest on cane growers loan

Taka	Taka
30.06.2018	30.06.2017
8,805	9,371
74,082	99,518
3,888,653	3,309,872
3,971,540	3,418,761

29.00 Selling and Distribution Expenses

Insurance
Steaking and loading

286,211	270,480
945,570	3,198,212
1,231,781	3,468,692

30.00 Miscellaneous Income :

House Rent
Transport hire charge
Interest received
Sales of scrap
Sales of press mud
Other Income

136,000	25,250
45,115	42,354
-	123,750
742,610	1,397,703
86,450	125,450
83,677	332,362
1,093,852	2,046,869
33,700,000	25,000,000
34,793,852	27,046,869

Add: Subsidy from Govt.



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Schedule of Sundry Creditors for Goods Supply as on 30.06.2018

SL.No.	Particulars	Since Outstanding	Annexure- 1	
			Amount 2017-2018	Amount 2016-2017
01	Jamuna Oil Co. Khulna.	2016-17	1,739,492.91	48,577
02	I.A Rubber Industries, Dhaka.	2012-13	36,090.00	36,090
03	Raiant Engg. Ltd. Dhaka.	2013-14 & 16-17	72,062.20	72,062
04	Business Domin (BD) Ltd. Dhaka	201-17	28,160.00	28,160
05	S. Alom & sons, KST	2013-14	12,000.00	12,000
06	Jupitar Trading Co. DHA.	2014-15	4,800.00	4,800
07	Sharif Bearing & Machineries.	"	31,500.00	31,500
08	Parul Construction.	"	1,120,627.62	1,120,628
09	Asaduzzaman Mozid, KST.	2015-17	2,777.80	7,182
10	ACI Formulation Ltd. Dhaka	2014-17	1,945,877.52	1,145,878
11	Shipon Entps. KST	2016-17	119,258.65	14,735
12	Rani printing & Pack. Dhaka	2014-15	93,887.00	93,887
13	Rashidul Haq, Lab. Analist	"	2,750.00	2,750
14	Aktaruzzaman, Jr. Officer	2016-17	2,700.00	2,700
15	Corona serviecs Ltd. Dhaka	2015-17	1,866,877.00	435,844
16	Billal Trading, KST.	2016-17	3,630.00	3,631
17	Haque printing & packegeing Ind.	2015-16	195,960.00	195,960
18	Fakhrul Alom SAE	"	17,000.00	17,000
19	Mohashiq Ali, Mgr (Civil)	2015-16	22,050.75	22,051
20	Jamuna Fertilizer	2016-17	7,140,000.00	140,000
21	Khan Brother Bag Ltd. Dhaka	2015-17	824,230.00	824,230
22	Usha chemical Ltd. Dhaka	"	662,817.50	662,818
23	Sonali Flowr Mills	2015-16	278,000.00	278,000
24	Classic Foils Ltd. Dhaka	2015-17	579,312.50	579,313
25	F. Rahman Entps. Dhaka	2015-16	16,927.10	12,927
26	Suzona Hardware, KST	"	25,070.00	25,190
27	Azibar Rahman, Mech.	"	6,588.00	6,588
28	Nakon Ltd. Dhaka	"	532,168.44	532,168
29	Raton Interprise, Kst	"	4,100.00	4,100
30	Rezaul Karib, AM	"	4,770.00	4,770
31	TSP Complex		6,440,000.00	
32	Shahidul Alom	2014-15	-	449,500
33	Nita Company Ltd	2015-16	-	4,198,000
34	Abul Khayer Steel Mills Ltd	2016-17	-	437,000
35	Saikat Traders, KST	2016-17	-	110,490
36	BTAC, Khulna	"	-	13,315
37	New Card Decotation	"	-	9,500
38	BI & S ware	"	-	971,099
39	United scale Khulna	"	-	2,197,368
40	Islam Enterprise, KST		-	3,840
41	Azom & sons Raj		384,400.00	-
42	Bangladesh Insulotor & Sanitary		24,715.50	-
43	Khademul Bashar, SAE		280,408.00	-
44	Prime Power, Dhaka		60,150.00	-
45	Barzer Paint (BD) Khulna		133,789.71	-
46	Moziber Rahman (DGM)		3,855.00	-
47	Haque Motors Dhaka		40,200.00	-
48	Ataur Rahman (Foreman)		185,966.00	-
49	A Halim (DM)		1,400.00	-
50	A Rahman (AM)		2,000.00	-
51	Moazzem Rubber, Dhaka		4,000.00	-
52	National Tubs, Gazipur		1,194.51	-
53	Munlight Motors, Jessore		17,850.00	-
54	Kallyan Kumar Dabdas, Mag		28,408.00	-
55	Nazrul Islam, Mag		13,350.00	-
56	C S Enterprise, Kst		1,442.00	-
57	Porimal Shaha, DM		2,800.00	-
58	Selim Bhuya, AM		1,260,513.00	-
59	Jamson Enterprise		418,500.00	-
60	Anisur Rahman, DM		31,105.00	-
	Total TK.		26,727,531.71	14,755,648

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of S/Crs. for Provision for Expenses as on 30.06.2018

Sl. No.	Particulars	Since Outstanding	Annexure-2	
			Taka 2017 - 2018	Taka 2016 - 2017
01	Prov. for Audit Fees	2016-18	310,000.00	370,000.00
02	Advance against Salary & Wages	2017-18	175,893.00	12,461.00
03	Advance against Expenses	2017-18	512,700.52	910,758.00
04	Advance against Supply	2017-18	455,569.4	585,418.0
05	House Rent on Cane Credit	2016-18	200,367.00	264,291.00
06	Turn over Tax	2016-18	408,006.00	2,218,043.00
07	Advance against TA/DA	2017-18	61,652.00	39,530.00
08	Cane Development Expense	2017-18	118,727.00	63,267.00
09	Entertainment			560.00
10	Electricity	2017-18	352,512.00	367,243.00
11	Repair & Maintenance	2017-18	1,100.00	600.00
12	Postage	2017-18	435.00	1,644.00
13	Cane & Fertilizer Shotage	2017-18	34,900.00	2,480.00
14	Legal Expenses	2017-18	13,900.00	
15	Cane Incidental	2017-18	31,290.00	
16	Printing & Stationary	2017-18	175,103.00	
17	Cane Hauling	2017-18	136,236.00	
18	Land Development Tax	2017-18	43,000.00	
19	Fuel & Power	2017-18	7,200.00	
20	Store Handling	2017-18	95,121.00	1,000.00
Total Tk.			3,133,711.93	4,837,295.00

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of S/Crs. for Other Finance as on 30.06.2018

Sl. No.	Particulars	Since Outstanding	Annexure-3	
			Taka 2017-18	Taka 2016 - 2017
01	Officers Club, KSM	2016-17		11,942.00
02	Officers Association, KSM.	2017-18	157,999.72	194,935.00
03	Co-Operative Society, KSM.	2012-13	25,345.00	25,345.00
04	Education Cess, KSM.	2015-17	259,745.68	259,601.00
05	General Club, KSM.	2016-17		10,832.00
06	Ladies Club, KSM.	2016-17	2,375.00	16,385.00
07	Mosque, KSM.	"	87,546.00	47,238.00
08	Madrasha, KSM.	2015-17		223,141.00

09	Canteen, KSM.	2016-17	55,013.00	31,487.00
10	Revenue Stamp, KSM.	"	5,772.00	4,042.00
11	Cane Growers W/F.	2012-13	17,003.07	17,003.00
12	House Rent Recovery.	2015-16-17	-	1,131,052.00
13	Staff Welfare Fund	2016-17	1,747,620.98	3,120.00
14	Insurance claim Settled	2016-17	14,044.00	5,729.00
15	Other Audit Objection (20%).	2012-15	3,499,870.41	3,499,870.00
16	Road Dev. Fund (Meramot)	2016-17	3,753.31	2,515.00
17	Road Dev. Fund Nirman	2012-17	357,070.47	359,370.00
18	Sultan Ahmed-2, CIC.	2005-06	24,302.87	24,303.00
19	Sher Ali, W/Helper.	2007-08	31,649.24	31,649.00
20	A Barik, Turner	2015-16	142,282.26	161,518.00
21	Cane Growers Association.	2014-15	7,634.91	4,602.00
22	VAT From Party	2016-17	100,763.30	980,779.00
23	Income Tax From party	"	102,988.11	1,237,518.00
24	Aynal Haq Chow. MLSS	2017-18	184,598.00	-
25	Matiar Rahman, Volanizer	2017-18	111,244.28	-
26	Khorshed Alom, Wordboy	2017-18	185,334.00	-
27	S.Harun ur Rashid	2015-16	183,671.00	-
28	Rowshan Alom, Compist	2015-16	163,594.00	-
29	A.Razzak, Mac	2017-18	101,860.84	-
30	A.Barik, Mach	2017-18	197,779.42	-
31	Illias Hossain, SG	2017-18	255,577.00	-
32	A K Muzibul Haque, Sr. clerk	2015-16	-	213,360.00
33	Sardar Harunor Rashid S/Guard	"	-	246,583.00
34	Rawshan Alam, Compist	"	-	263,163.00
TOTAL TK.			8,026,437.87	9,007,082.00

KUSHTIA SUGAR MILLS LIMITED

Jagati, Kushtia

Schedule of S/Crs. for Staff Security Money as on 30.06.2018

Annexure - 4				
Sl. No.	Particulars	Since Outstanding	Taka	
			2017 - 2018	2016 - 2017
01	Abdul Mozid	2011-12	10,000	10,000
02	A. Gaffar Khan, S/C.	"	10,000	10,000
03	Hafizur Rahman, S/C.	2012-13	10,000	10,000
04	Jesmin Ara, S/C.	2011-12	10,000	10,000
05	Mokbul Hossain	2011-12		1,000
06	Motiur Rahman.	"	10,000	10,000
07	Roni Islam, S/C.	"	10,000	10,000
08	Shapla Zahan, S/C.	"	10,000	10,000
09	Saiful Islam, S/C.	"	10,000	10,000
10	Abdul Hannan, S/C	2014-15	50,000	50,000
11	Rubel Hossain, S/C	2011-12	-	
12	Moklesur Rahman, S/C	2011-12	-	
Total			130,000	131,000



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of Gratuity Payable A/C as on 30.06.2018

Sl. No.	Particulars	Designation	Since Outstanding	Annexure-5	
				Taka 2017-18	Taka 2016-17
01	Mr. Dilip Kumar Biswas	CIC	15-16	506,906.00	506,906.00
02	Nazrul Sk. Moffazzel	Driver (S)	"	486,800.00	486,800.00
03	Hossain	"	"	448,800.00	458,800.00
04	Shafiul Rahman	"	"	558,800.00	558,800.00
05	Korban Ali	"	"	397,600.00	397,600.00
06	Hafizur Rahman	"	"	421,200.00	421,200.00
07	ABM Anwarul Haq	CIC	"	597,522.00	597,522.00
08	Ram Mohon Debnath	Peon	"	900,000.95	481,564.00
09	Nurul Haq Jrd.	W/C	"	211,235.50	1,221,236.00
10	Shirazul Islam	D E (Dr)	"	283,356.26	296,356.00
11	A Latif-3	CIC	"	846,000.06	1,646,000.00
12	Khalilur Rahman	P.C	"	428,364.34	828,364.00
13	Asaduzzaman	Com. Opt.	"	203,795.89	203,796.00
14	Sultan Ahmad	CIC	16-17	599,628.66	599,629.00
15	A Gaffer	CIC	"	1,817,959.85	
16	Azam Ali	A. A	"	438,220.50	
17	A Aziz	CDA	"	1,797,375.87	1,867,376.00
18	Ashraf Ali	CIC	15-16	536,549.17	1,586,549.00
19	Azizul Haq	Driver (S)	"	746,916.37	
20	Amit Nandi	W/C	16-17	1,446,219.78	
21	Moazzem Hossain	Driver (S)	15-16	22,800.00	522,800.00
22	Fozer Ali	W/C	16-17.	929,236.65	1,429,237.00
23	Nazrul Islam-3	W/C	"	1,467,513.59	1,467,514.00
24	Badiuzzaman	H(G)	"	1,124,220.80	1,124,221.00
25	Khazamoddin	G/S	15-16	324,990.00	324,990.00
26	Rahimuddin	P.C	16-17	1,425,685.30	1,421,445.00
27	Abul Hossain	Lab. Chem	15-16	410,000.00	410,000.00
28	Rezaul Karim	Fitter	16-17	564,986.32	



29	Taposh Kumar Malaker	CDA	"	158,583.96
30	Hasina Aktar	A. A	17-18	1,055,072.59
31	Shapon Kr Chy.	CDA	"	1,393,039.73
32	Sanallah	G/S	"	1,219,148.43
33	Akmol Hossain	"	"	1,393,762.40
34	A latif Molla	"	"	950,074.04
35	A Sattar-2	"	"	1,293,838.20
36	Monirul Islam	Fitter	16-17	753,633.88
37	Haran Ch. Shah	Khalasi	"	645,370.29
38	Zahidul Islam Latif	CIC	17-18	434,003.36
39	Jarjis Ahmad	W/C	"	1,491,295.53
40	Shahajuddin	C/G	"	1,134,706.79
41	Jagannat Shah	"	"	1,123,436.64
42	Nazimuddin	"	"	1,180,987.57
43	Nazrul Islam-2	Driver (S)	"	1,214,146.94
44	Nizamuddin	H(G)	"	1,146,559.16
45	Rezaul Haq	S.D	"	1,559,810.70
46	Mozid	P.D	"	336,404.86
47	Anawar Hossain	Mch.	"	1,036,771.83
48	Nazrul Islam-3	H (F)	15-16	172,483.65
49	Moazzem Hossain	W/C	17-18	1,176,993.89
50	Nuru Mollik	C/G	"	1,102,905.81
51	A Goni-2	CIC	"	1,185,631.83
52	Nazrul Islam	A. A	"	1,379,298.58
53	S M Musshfiqur R	CIC	"	1,614,657.96
54	G Sawar Khan	CDA	"	1,950,728.51
55	Monwar Hossin	SZG	"	713,480.27
56	Shohidul Islam	O.A	"	1,828,411.10
57	A Rauf	CIC	"	1,616,332.31
58	Mozammel Haq.	C/G	"	710,498.67
59	A Barek	SZG	"	683,501.72
60	Enamul Haq.	C/G	"	1,333,444.74



61	Jahangir Alom	C/G	"	1,348,712.69	
62	Showkat Ali	W/C	"	1,383,290.78	
63	Amzad Hossin	S.D	16-17	845,750.27	
64	Azibor Rahman	Mch.	17-18	480,030.77	
65	Amirul Islam	Driver (S)	"	1,682,583.28	
66	Yunus Ali	CIC	"	1,357,030.77	
67	Badiruddin	Sharers	17-18	558,926.16	
68	Shirajul Islam	Elect.	"	746,522.80	
69	Fozer Ali	Mch.	"	380,293.28	
70	Yusuf Ali	D E (Dr)	"	397,833.81	
71	Kashem Ali Mondol		"	969,117.27	
72	Billal sK	SBOS	"	1,141,438.32	
73	Karban Ali-2	Driver (S)	"	1,453,963.49	
74	G. Mostofa Suruj	CDA	15-16	1,006,180.48	
75	Anawar Hossain- 1	W/C	16-17	1,496,892.28	1,496,414.00
76	Munsi Nasiruddin	G/S	17-18	1,291,377.68	
77	Liakot Ali	G/S	"	720,134.74	
78	Mia Khan Mondol	Sarang	"	385,181.35	
79	Aminul Islam	SK	"	1,442,181.55	
Total				74,019,141.57	20,355,119.00



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of Stock In Transit as on 30.06.2018

SL.No.	Particulars	Date	Annexure-6	
			Amount in (Tk.)	
			2017-2018	2016-2017
1	2659(F)	09.07.10	9,240,472.16	9,240,472.16
2	2667(F)	30.06.12	2,670,550.00	2,670,550.00
3	2700(F)	27.08.13	266,110.00	266,110.00
4	2698(F)	18.07.13	117,631.00	117,631.00
5	2703(f)	20.08.13	-	47,036.00
6	2707(F)		29,136.00	29,136.00
7	2708	10.09.14	195,424.00	195,424.00
8	2709	21.09.14	251,673.00	251,673.00
9	2710	29.09.14	-	36,619.00
10	2711	01.01.15	-	61,466.00
11	2726	01.01.15	1,111.00	1,111.00
12	3542(F)	09.08.15	-	579,312.00
13	2735	22.08.16	69,159.98	69,159.98
14	2732	07.08.16	20,064.00	20,064.00
15	2733	10.08.16	76,534.00	76,534.00
16	2727	07.09.16	5,571,705.00	5,571,705.00
17	2738	18.09.16	114,691.00	114,691.00
18	2747	29.08.17	83,678.68	-
19	145/2016	06.10.17	3,581.00	3,581.00
20	575		411,136.54	395,171.54
21	2016/515		32,018.00	32,018.00
22	2743	05.07.17	7,828.69	-
23	2740	13.02.18	3,663,595.74	
24	2742		79,829.20	
25	2744	17.04.17	57,731.10	
26	2741	31.08.17	465.68	
27	2746	31.08.17	465.68	
28	2748	31.08.17	90,957.08	
29	2749	09.11.17	49,816.10	
30	2754	15.05.18	160,821.46	
31	3528/448	25.04.18	594.00	
32	3542(F)	09.08.15	579,312.00	-
	Total		23,846,092.09	19,779,464.68



KUSHTIA SUGAR MILLS LTD.
JAGATI, KUSHTIA
Schedule of Work-in-Process as on 30.06.2018

Sl No.	Particulars	Calculation	Annexure-7	
			Taka 2017-2018	Taka 2016-2017
1	Sugar:	20.972×100 4.45 = 473.408 MT of Cane		
2	Cost of Cane:	473.408×3078.80	1,457,529	686075
3	Loading:	473.408×114.14 Per M.T of Cane	54,035	25027
4	Lime:	$\frac{473.4085 \times 0.14}{100}$ =0.66x16947.22 Per M.T of Cane	11,185	4610
5	Sulphr:	$\frac{473.408 \times 0.0055}{100}$ =0.26x48095.37 Per M.T of Cane	12,505	5970
Total TK.			1,535,254	721,682

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of finish goods as on 30.06.2018

Particulars	Sugar (M.T.)	Molasses (M.T.)	Annexure-8	
			Amount in (Tk.)	
			2017-2018	2016-2017
Balance as on 01 July, 2017	1,739.75	1,718.54	3,458.29	4,335.81
Add : Production during the year	1,859.00	1,684.10	3,543.10	3,124.33
Return from H.O	17.00	-		-
Sugar Available for sales	3,615.75	3,402.64	7,001.39	7,460.14
Less : Sales during the year	2,833.85	1,002.65	3,836.50	4,077.45
Total	781.90	2,400.00	3,164.90	3,382.69
Excess	-	299.97	299.97	75.60
Balance as on 30 June, 2018	781.90	2,699.97	3,481.87	3,458.29
Rate per M.T. (Tk.) Average	50,872.49	16,773.91	-	-
Value of Closing Stock (Tk.)	39,777,200.00	45,289,053.78	85,066,253.78	133,674,072.00



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Schedule of Loan & Advance against realizable from Staffs as on 30.06.2018

				Annexure-9	
Sl.	Name	Designation	Amount in (Tk.)		
			2017-2018	2016-2017	
1	Mr.Abdul Halal Masud	CIC	69,308.02	69,308.02	
2	Mr Rajon ali	"	34,973.50	34,973.50	
3	Golam Sawrar	CDA	(8,868.00)	-	
4	Mr Anuwar Islam	CIC	-	27.68	
5	Mr Ayub Ali	"	-	425.40	
6	Mr Amirul Islam	Senior Clarck	-	1,000.00	
7	Mr koddus	CIC	-	1,031.52	
8	Mr ATM Selim	CDA	-	13.84	
9	Mr Rof	CIC	-	258.72	
10	Mr Yousuf Ali	CIC	-	16.17	
11	Mr yunus Ali	"	-	567.97	
12	Mr Omar Faruk	"	-	13.84	
13	Mr jahidul Islám Babul	"	-	318.32	
14	Mr Mohosin Ali	"	-	20.56	
15	Mr Minhaj Uddin	CDA	-	22.17	
16	Mr Rajaul Korim-2	CIC	-	974.06	
Total			95,413.52	108,971.77	

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Schedule of loan and advance against salary as on 30.06.2018

				Annexure- 10	
Sl.	Name	Designation	Amount in (Tk.)		
			2017-2018	2016-2017	
01	Mr. Aminul Islam	G. M.	-	8,905.00	
02	Mr. Abdur Razzak	A.M.	-	300.00	
03	Mr. Abdul Gani-2	C.I.C	-	63,470.00	
04	Mr. Abdul Hasem Mandol	Fitar	-	8,877.00	
05	Mr. Abdus Sobhan	Sotar	-	4,526.00	
06	Mr. Kollan Kumar Debnath	A.M.	136,227.88	212,718.38	
07	Mr. Kamal Uddin	O. A.	-	800.00	
08	Mr. Golam Sarwar Morshe	G. M.	-	22,088.00	
09	Mr. Jafor Ahmmed	Driver	46,880.00	46,880.00	
10	Mr. Tauhid Hossain	A.G. M.	26,132.00	26,132.00	
11	Mr. Mezbaul Karim		-	1,800.00	
12	Mr. Robiul Islam	G. M.	2,342.00	2,342.00	
13	Mr. Shahajahan Ali			1,000.00	
14	Mr. Shafi Uddin			40.00	
15	Mr. Sremoti Kanti			1500	
16	Abul kalam Azad	CIC	40,000.00	-	
17	Arfina Akter		14,445.00	-	
18	Abdul Mojid		21,254.00	-	
19	Kanij Fathama		6,852.00	-	
20	Joshime uddin		14,600.00	-	
21	Joinab Khatun		25,667.00	-	
22	Jallal Uddin		20,525.00	-	



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23	Nurul Islam		14,446.00	-
24	Majbaul Karim		6,800.00	-
25	Sukkor Ali		1,000.00	-
	Kanamona Labour:			
26	Mr. Jahidul Islam	Helper	4,850.00	4,850.00
27	Mr. Al-Amin	Helper	4,850.00	4,850.00
28	Mr. Chanchol Hossain	Helper	4,850.00	4,850.00
29	Mr. Monirozzaman	Helper	4,500.00	4,500.00
30	Mr. Ashraful Kamal	Helper	4,850.00	4,850.00
31	Mr. Rafiqul Islam Babu	Helper	4,850.00	4,850.00
32	Mr. Inal Haque	Helper	2,340.00	2,340.00
33	Mr. Ismail Shekh	Helper	4,600.00	4,600.00
34	Mr. Rifaz Uddin	Helper	4,850.00	4,850.00
35	Mr. Akkas Ali	Helper	4,750.00	4,750.00
36	Mr. Ahsan Habib	Helper	4,900.00	4,900.00
37	Mr. Joinal Abedin	Helper	4,900.00	4,900.00
38	Mr. Rezaul Karim	Helper	4,900.00	4,900.00
39	Mr. Kawser Ali	Helper	4,900.00	4,900.00
40	Mr. Khalid Hasan Sagor	Helper	4,850.00	4,850.00
41	Mr. Khalil Uddin	Helper	4,750.00	4,750.00
42	Mr. Aminul Islam Biplob	Helper	4,400.00	4,400.00
43	Mr. Sujan Mahmud	Helper	2,650.00	2,650.00
44	Mr. Rajib Ali	Helper	4,850.00	4,850.00
45	A. K. M. Fazlul Haque	Helper	4,900.00	4,900.00
46	Mr. Aftab Uddin Rasel	Helper	4,850.00	4,850.00
47	Mr. Mahedi Hasan Shilon	Helper	4,650.00	4,650.00
48	Mr. Akbar Hossain Rajib	Helper	4,850.00	4,850.00
49	Mr. Titu	Helper	4,850.00	4,850.00
50	Mr. Raton Ali	Helper	4,850.00	4,850.00
51	Mr. Imam Hossain Joni	Helper	4,750.00	4,750.00
52	Mr. Samsul Haque	Helper	4,850.00	4,850.00
53	Mr. Mizanur Rahman-1	Helper	4,850.00	4,850.00
54	Mr. Delwer Hossain Tipu	Helper	4,850.00	4,850.00
55	Mr. Boshir Ali	Helper	4,850.00	4,850.00
56	Mr. Nayem Hossain	Helper	4,850.00	4,850.00
57	Mr. Shihabul Islam-1	Helper	1,850.00	1,850.00
58	Mr. Ariful Islam	Helper	4,750.00	4,750.00
59	Mr. Jahirul Haque Pavel	Helper	4,750.00	4,750.00
60	Mr. Shamim Reza	Helper	4,850.00	4,850.00
61	Mr. Rafiqul Islam Polash	Helper	4,850.00	4,850.00
62	Meem Masad	Helper	4,850.00	4,850.00
63	Mr. Abul Kalam Azad	Helper	4,750.00	4,750.00
64	Mr. Abdul Mannan	Helper	4,850.00	4,850.00
65	Mr. Mizanur Rahman-2	Helper	4,700.00	4,700.00
66	Mr. Azmul Hossain	Helper	4,800.00	4,800.00
67	Mr. Raju Ahammod	Helper	4,850.00	4,850.00
68	Mr. Shipon Ali	Helper	4,850.00	4,850.00
69	Mr. Saidur Rahman	Helper	4,850.00	4,850.00
70	Mr. Shahinur Rahman	Helper	4,750.00	4,750.00
71	Mr. Sohel Rana	Helper	4,250.00	4,250.00
72	Mr. Ibrahim Hossain	Bill Clark	4,750.00	4,750.00
73	Current Months advance & others		418,586.73	2,043,008.19
	Total		1,013,397.61	2,662,026.57



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of loan and advance against TA/DA as on 30.06.2018

Sl.	Name	Designation	Date	Annexure-11	
				Amount in (Tk.) 2017-2018	Amount in (Tk.) 2016-2017
01	Mr. Amirul Islam	GM(Fac.)	30.06.07	5,000.00	5,000.00
02	Mr.Khayrul Basar Khan	SACDO	30.06.08	7,000.00	75.00
03	Mr. Josim Uddin	DM	30.06.08	103.00	
04	Mr. Salim Bhuyan	AM	30.06.08	204.00	13,464.00
05	Mr. Mezanur Rahman	MD transport			775.00
06	Mr. Hayder Ali	AM	30.06.10	30.00	
07	Mr. Shariful Islam Khan	Jr. Clerk	30.06.12	3,800.00	3,800.00
08	Mr. Tarik Hasan Sagor	Massenger	30.06.13	9,780.00	11,280.00
09	Mr. Nazrul Islam	OA	30.06.13	1,696.00	1,696.00
10	Mr. Mahabub Islam	AAO			240.00
11	Mr. Soyabur Rahman	DGA			4,000.00
12	Mr. Shajahan Ali	AAO			1,190.00
13	Mr. Akhter Kamal	Senior Clark			1,950.00
14	Mr. Ataur Rahman	Store Kepper			2,000.00
15	Mr. Jan Mohammad	Pion			2,000.00
16	Mr. Faruq Hossain	Senior Clark			10,490.00
17	Mr.Nurul Islam (Suruji)	WC	30.06.13	265.00	4,000.00
18	Mr.Ataur Rahman	Foreman	30.06.13	4,050.00	2,130.00
19	Mr. Azibor Rahman	Mac	30.06.14	1,030.00	1,030.00
20	Mr. Anisur Rahman	Attendent	30.06.15	3,000.00	4,000.00
21	Mr. Faruq Hossain	CG			4,000.00
22	Mr. Rezaul Karim-3	CIC			4,000.00
23	Mr Mezbaul Karim	CTK incharge			1,500.00
24	Mr Mahbub Alam	CDA			4,000.00
25	Mr Abdul Kuddus	Guard			4,000.00
26	" Atiar Rahman	Driver	30.06.16	86,834.00	
27	" A. Mannan-3	Driver (S)	30.06.13	5,000.00	
28	" A. Sattar	Driver	30.06.16	5,980.00	
29	" Ashik Reza	"	30.06.17	7,110.00	
30	" A. Hannan	Driver	30.06.17	180.00	180.00
31	Mr Anwar Hossain	Mechanic			7,230.00
32	Mr Alauddin	Fitter			4,000.00
33	" Iqbal Hossain-2	Driver (S)	30.06.17	1,220.00	3,651.00
34	Mr Amjot Hossain	Mechanic			400.00
35	Mr Billal Molla	Fire man			1,000.00
36	" Osman Goni	"	30.06.17	240.00	
37	" Uzzol Hossain	"	30.06.17	250.00	
38	Mr Mawla Biswas	Electrician			4,000.00
39	Mr Shahdul Hoque	TAR. Operator			5,500.00
40	" Jamil Hossain	Mach.	30.06.17	870.00	960.00
41	" Josim Uddin	Driver	30.06.17	1,420.00	1,420.00
42	Mr Raihan Ali	Farme Helper			1,110.00
43	Mr Amirul Islam	Permanent Driver			8,440.00
44	Mr Akmol Hossain	Mechanic			2,850.00
45	Mr Amzad Hossain	Auto Electrician			4,000.00
46	Mr Abu Bakar Siddiq				2,517.00
47	" Jamal Uddin	Driver	30.06.17	180.00	



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48	" Toqsed Ali	Supervizer	30.06.17	90.00	
49	" Toriqul Islam	Driver	30.06.17	3,710.00	
50	Mr Ataur Rahman	Auto Electrician			75,465.00
51	Mr Abdul Mannan-3	"			5,000.00
52	" Babul Hossain	"	30.06.17	4,954.00	11,019.00
53	" Babu Hossain	"	30.06.17	1,800.00	
54	" Masud Ali	Driver	30.06.17	6,920.00	3,370.00
55	Mr Amirul Islam	Seasonal Driver			2,200.00
56	Mr Amzad Hossain	"			400.00
57	Mr Khabir Uddin	Mechanic			740.00
58	Mr Nurul Islam	Seasonal Driver			400.00
59	Mr Rezaul Karim-1	Mechanic			560.00
60	" Md. Masud	"	30.06.17	12,000.00	1,000.00
61	Mr Ramzan Ali	Seasonal Driver			220.00
62	Mr Shohag	Seasonal Helper			1,460.00
63	" Monirul Islam	Driver	30.06.17	410.00	410.00
64	" Masud Karim	"	30.06.17	810.00	
65	" Mukul Hossain	"	30.06.17	1,200.00	
66	" Ripon Ali	"	30.06.17	20.00	
67	" Sukumar Biswas	Foreman	30.06.17	870.00	
68	" Siddik Ali	Helper		3,220.00	11,720.00
69					
70					
71	" Razu Ahamed	Driver (S)		1,080.00	
72	" Robi	"		20.00	
73	" Mitul Hossain	"		6,350.00	
Total				188,696.00	247,842.00

KUSHTIA SUGAR MILLS LIMITED**JAGATI, KUSHTIA**

Schedule of loan and advance against expenses as on 30.06.2018

Sl.	Name	Designation	Annexure- 12	
			Amount in (Tk.) 2017-2018	Amount in (Tk.) 2016-2017
1	" Ahasan Habib	DGM (Ext.)	136,168.00	
2	" A. Kalam	SACDO	3,900.00	3,900.00
3	" A. Halim	DM (P)	21,976.00	13,388.00
4	" A. Rahaman	AM	4,553.00	25,750.00
5	" Azgor Ali	DGM loan		5,660.00
6	" Aniruddha Kumar Burman	DM		2,787.00
7	" Golam Sarwar	MD (Agri)		230.00
8	" Anisur Rahaman	DM	36,000.00	
9	" Aktatuzzaman	Jr. Officer	2,110.00	2,110.00
10	" Kollyan Kumar Debdas	Manager	683.00	
11	" Faqrul Alam	Deputy Engineer		18,045.00
12	" Mizanur Rahman	MD Administration		2,318.00
13	" Mostafizur Rahaman	Manager seed		62,190.00
14	" Mahmuda Khatun	Asst. Manager		2,000.00
15	" Linkon Dhali	Asst. Manager		25,000.00
16	" Shoebur Rahman	DGM		7,110.00
17	" Shohel Rana	Asst. Manager		41,300.00
18	" Khademul Basar	SAE	89,081.00	75,852.00



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19	" Golam Dostagir Masum	AM	13,145.00	2,164.00
20	" Zamilur Rahaman	SAE	46,670.00	
21	" Touhid Hossain	AM (ADM)	12,938.00	12,938.00
22	" Nurul Hasan	Jr. Officer	6,000.00	
23	" Porimal Sen	DM	7,575.00	
24	" Baki Billah	AM	8,000.00	
25	" Mohasin Ali	Manager	10,614.00	10,614.00
26	" Habibur Rahman	Deputy Manger		67.00
27	" Aminul Islam	Store keeper		7,875.00
28	" Noimuddin	Peon		5,104.00
29	" Ranjan Ali	Peon		1,000.00
30	" Abdullah	CIC		4,849.00
31	" Mozibor Rahaman	DGM	2,846.00	39,510.00
32	" Munsu Mohammad Kholil	Manager	31,180.00	7,064.00
33	" Mostafizur Rahaman	AM	74,690.00	
34	" Masud Reza	AM	1,500.30	74,730.00
35	" Abdul Aziz-3	CIC		277.00
36	" Abdur Rab	CIC		745.00
37	" Abu Masud	CIC		3,512.00
38	" Iqbal Karim	CIC		1,566.00
39	" Yunus Ali	CIC		794.00
40	" Sahinur Alom	DM	3,000.00	
41	" Shajahan Ali	AM	4,359.00	7,022.00
42	" Susanto Mozumdar	DGM	8,674.00	
43	" Selim Bhuyan	AM	60,288.75	135,356.00
44	" Hayder Ali	AM (Adm)	33,000.00	48,000.00
45	" Abdur Razzak	G. Keeper	167,100.00	234,447.00
46	" ATM Selim	CIC		3,425.00
47	" Jahidul Islam (Latif)	CIC		2,370.00
48	" Jahidul Islam (Bablu)	CIC		901.00
49	" Jahrul Hoque	CDA		45,000.00
50	" Taposh Kumar Malakar	CDA		827.00
51	" H M Muddassir Billah	Moazzin	1,350.00	
52	" Torikul Islam	Imam	17,825.00	1,025.00
53	" Mehanaz Parvin	Com. Operator	98.75	
54	" Shafiqul Islam	Security Gurd	5,100.00	
55	" A. Kuddus	CIC	1,780.00	1,490.00
56	" Nazmul Hasan	CIC		7,985.00
57	" Farukh Hossain	CIC/CDA		794.00
58	" Mohsin Ali-2	CIC/CDA		500.00
59	" Mushfiqur Rahman	CIC/CDA		795.00
60	" Samad-5	CDA		399.00
61	" Abdullah	CIC	327.00	
62	" A. Aziz-3	CIC	1,006.00	
63	" Abul Kalam Azad (Zantu)	CIC	963.00	1,376.00
64	" Abul Kalam Azad-2	CIC	692.00	696.00
65	" Ayub Ali	CIC	1,526.00	
66	" Anowarul Islam	CIC	1,595.00	566.00
67	" Asaduzzaman	CIC	45.00	4,931.00
68	" Ashrafuzzaman	CIC	379.00	
69	" Anarul Haq	CDA	643.00	
70	" Asaraful Islam	CDA	7,985.00	
71	" Abu Masud	CDA	3,511.68	
72	" Yusuf Ali	CDA	15,789.00	1,628.00



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73	" Omar Faruk	CIC	15,679.00	15,422.00
74	" Ataur Rahman	Foreman		4,525.00
75	" Apel Khan	Way breadge Machanics		160.00
76	" Salam	Boiler Attendent		1,123.00
77	" Najira Begum	Sample Boy		220.00
78	" Amjad Hossain	Auto Electric		8,000.00
79	" Kamal Uddin	OA (P)	6,875.00	
80	" Kazi Samsul Arafin	CIC	741.00	268.00
81	" Kamrul Islam	CDA	225.00	
82	" Goni-2	CDA	520.00	318.00
83	" Golam Mostafa	CDA	806.00	824.00
84	" Abul Hasem	Fitter		3,600.00
85	" Abu Bakar Siddique	Permanent Driver		1,200.00
86	" Atiur Rahman	Permanent Driver		9,100.00
87	" Amjad Hossain 3	Sessional Driver		10,000.00
88	" Abdul Mannan-2	Sessional Driver		1,580.00
89	" Golam Mostafa-2	CIC	225.00	105.00
90	" Golam Sarwar	CDA	654.00	657.00
91	" Chancel Khan	CIC	925.00	488.00
92	" Jahangir Alam	Permanent Driver		1,610.00
93	" Masud Ali	Supervisor		6,650.00
94	" Shaiful Islam	Permanent Driver		1,860.00
95	" Siddique Ali	Helper		500.00
96	" Zahidul Islam Bablu	CIC	593.00	
97	" Zahir Uddin	CIC	662.00	
98	" Delowar Hossain	CIC	667.00	1,309.00
99	" Nobirul Islam	CDA	744.00	824.00
100	" Nazrul Islam	CDA	393.00	481.00
101	" Faruk Hossain	CIC	801.00	25,000.00
102	" Mohayminul Islam	CIC	773.00	
103	" Minhaz Uddin	CIC	940.00	78.00
104	" Mahabub Islam	CIC	7,931.00	
105	" Rezaul Karim	CIC	649.00	6,199.00
106	" Robiul Islam	CIC	793.00	
107	" Rifaz Uddin	CDA	435.00	210.00
108	" Sahidul Islam	CIC	745.00	659.00
109	" Sumon Ahamed	Data Entry	764.00	3,983.00
110	" Saifullah	CDA	117.00	
111	" Habibur Rahaman	CIC	759.00	762.00
112	" Hasibul Islam	CIC	806.00	795.00
113	" Hasan Reza	CDA	7,290.00	6,960.00
114	" Anower Hossain Liakot	Supervizer	50,648.00	89,856.00
115	" Anisur Rahaman	Attendent	29,812.00	
116	" Azibur Rahaman	Machanic	105,833.00	105,833.00
117	" Amzad Hossain	Attendent	69,990.00	15,490.00
118	" Nazrul Islam	Sr. Turner	2,350.00	150.00
119	" Mominul Islam	Helper	23,918.00	
120	" Rasel	MLSS	105.00	
121	" Rasedul Haq	Lab Analist	76,471.54	73,597.00
122	" Ripon	Khalasi	6,500.00	
123	" Raz Ahamed	Fernes Helper	5,100.00	
124	" Rezaul Karim (Nizam)	Helper	5,100.00	
125	" Montazur Rahaman	Magma Helper	5,100.00	



IRSHADULLAH PATWARY & CO.

Chartered Accountants

S.K. BARUA & CO.

Chartered Accountants

126	" Shabuz Mahamud	Helper	245,000.00	
127	" Toksed Ali	Supervizer	27,600.80	33,427.00
128	" Masud Ali	Driver	2,000.00	1,000.00
129	" Sukumar Biswas	Mech.	27,000.00	1,500.00
130	" Shamimuzzaman	Helper (G)	5,500.00	5,500.00
Total			1,587,206.82	1,401,805.00

KUSHTIA SUGAR MILLS LIMITED**JAGATI, KUSHTIA**

Schedule of loan and advance against Supply as on 30.06.2018

Sl.	Name	Year	Annexure-13	
			Amount in (Tk.) 2017-2018	Amount in (Tk.) 2016-2017
1	Asha Enterprise, Dhaka	1987-88	550,206.61	550,207.00
2	Islam Enterprise	"	22,613.00	
3	Khulna Ship Yard	2016-17		271,375.00
4	Abul Khayer Steel Mills	2016-17		437,000.00
5	Berger Paint	2014-15		38,839.00
6	F. Karim Ri-Rolling Mills	1983-84		187,507.00
7	General Electrical	2015-16		402,500.00
8	Jamuna oil Mills	2016-17		372,527.00
9	Linda BD Ltd Jessore	2015-16		194,644.00
10	Shipon Enterprise	2015-16		34,724.00
11	Padma Oil Mills	2015-16		2,376,000.00
12	Progoti Industry Ltd	2016-17		4,550,000.00
13	Bangladesh Weather Beauru	2016-17		3,650.00
14	Bangladesh insulator & Sanitary	2016-17		946,383.00
15	Moazzem Motors & Industries	2016-17		50,000.00
16	Sanilac Chemical	2016-17		4,513.00
17	National Tube Ltd	2015-16		342,629.00
18	Imran Hardwar	"	50,582.00	
19	Estern Tubs Ltd.	"	16.00	
20	Uria Feertilizer	2017-18	5,145,000.00	
21	Advt. Mozzafor Ali	2008-09	11,420.00	11,420.00
22	F. Korim Re-Rolling Mills	1983-84	187,507.09	
23	Crew & Co. (BD) Ltd	2017-18	19,438.44	
24	Gazi Ware Ltd.	"	4.81	
25	Training Institute For Camical	2017-18	168,590.00	
26	Prime Power	2016-17	56,215.00	
27	Fuel Pamp Service, Kushtia	2017-18	83,314.00	
28	BITAK	2017-18	485,247.00	162,420.00
29	Rahamn Law Asso.	2012-13	100,000.00	100,000.00
30	Rahim Afroz Distribution	2015-16	10,000.00	10,000.00
31	Linda BD Ltd., Jossore	"	258,294.12	
32	Latif Bawani Jute Mills Ltd.	2015-16	39,100.00	39,100.00
33	Hossain Enterprise	2017-18	113,072.00	
Total	Shake Enterprise	2017-18	2,700.00	
Total			7,303,320.07	11,085,438.00



Kushtia Sugar Mills Ltd.
JAGATI, KUSHTIA
Trade and other receivable as on 30.06.2018

SL	Particulars	Annexure- 14	
		Taka 2017-2018	Taka 2016-2017
1	N.B Papers Mills Ltd.	-	477,517.00
2	Sankar Kumar Shaha	2,573.92	2,574.00
3	Head office suger	-	1,707,200.00
4	Growers Sugar	-	78,600.00
5	Rational Shop KSM	59,998.75	-
Total		62,572.67	2,265,891.00



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KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Sales Schedule of Sugar
For the year ended 30th June, 2018

				Annexure - 15
Sl. No.	Name of Agency	Quan. M.Ton	Rate Per Ton	Taka
01	Government	93.70	60,000.00	5,622,000.00
		31.85	50,000.00	1,592,500.00
02	Whole Sale		-	-
03	Growess		-	-
04	Ration Shop.	18.35	60,000.00	1,101,000.00
		6.05	50,000.00	302,500.00
05	Local 1Kg	4.40	65,000.00	286,000.00
06	Free Sale	1,405.99	60,000.00	84,359,400.00
		1,123.51	50,000.00	56,175,500.00
07	Head Office 1Kg	137.00	65,000.00	8,905,000.00
	Head Office 2Kg	13.00	65,000.00	845,000.00
	TOTAL	2,833.85		159,188,900



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Sales Schedule of Molasses

For the year ended 30th June 2018

Sl. No.	Name Of Agency	Month	Qty. Sold (M.Ton)	Net Rate (M.Ton)	Gross Value Taka	DEDUCTION			Total VAT/TAX	Net Value Taka
						15% VAT	5% TAX	4% VAT		
01	Carew & Co (BD) Ltd.	July'17	35.310	21,501.00	759,200.31	91,838.74	30,612.91	24,490.33	146,941.98	612,258.33
02	Renwick & Co.	August'17	2.680	22,000.00	58,960.00	7,132.55	2,377.40	1,902.03	11,411.98	47,548.02
03	Carew & Co (BD) Ltd.	August'17	464.690	21,501.00	9,991,299.69	1,208,624.96	402,874.98	322,299.99	1,933,799.93	8,057,499.76
04	" " "	August'17	5.655	20,094.00	113,631.57	13,745.75	4,580.91	3,665.50	21,992.16	91,639.41
05	" " "	Ocotober'17	386.080	20,094.00	7,757,891.52	938,455.00	312,818.00	250,255.00	1,501,528.00	6,256,363.52
06	" " "	November'17	105.820	20,094.00	2,126,347.08	257,219.00	85,740.00	68,592.00	411,551.00	1,714,796.08
07	" " "	May'18	2.410	19,640.00	47,332.40	5,726.60	1,909.00	1,527.00	9,162.60	38,169.80
	TOTAL		1002.645		20,854,662.57	2,522,742.60	840,913.20	672,731.85	4,036,387.65	16,818,274.92



KUSHITIA SUGAR MILLS LIMITED
JAGATI, KUSHITIA
Statement of Property, Plant & Equipment
For the year ended 30th June 2018

Particulars	COST					D E P R E C I A T I O N			Annexure - A Written down value as on 30.06.2018
	Balance as on 01.07.2017	Addition during the year	Disposal during the year	Balance as on 30.06.2018	Balance as on 01.07.2017	Dep. charge for the year	Adjustment for the year	Balance as on 30.06.2018	
A MILLS:									
Land & Land Development.	2,440,110.61			2,440,110.61					2,440,110.61
Building & Other Construction.	27,547,010.99	280,000.00		27,827,010.99	22,885,517.47	299,833.71		23,185,351.18	4,641,659.81
Plant & Machinery.	130,720,795.52	1,242,636.64		131,963,432.16	94,310,949.38	2,830,409.00		97,141,338.38	34,822,073.78
Transport & Vehicles.	64,921,259.42	5,829,000.00		70,750,259.42	57,304,473.42	4,639,731.00		61,944,204.42	8,806,055.00
Equipment.	10,322,158.95	1,206,762.90		11,528,921.85	8,837,008.48	378,751.99		9,215,760.47	2,313,161.38
Loose Tools.	1,849,207.15	52,460.00		1,901,667.15	1,849,206.15	5,246.00		1,854,452.15	47,215.00
Fur. Fix. & Office Equipment.	3,862,232.70	37,750.00		3,899,982.70	3,747,126.70	65,516.00		3,812,642.70	87,340.00
Sundry Assets.	1,101,676.57	32,720.00		1,134,396.57	1,046,374.18	20,370.00		1,066,744.18	67,652.39
SUB TOTAL - A	242,764,451.91	8,681,329.54	-	251,445,781.45	189,980,655.78	8,239,857.70	-	198,220,513.48	53,225,267.97
B FARM:									
Land & Land Development.	359,501.74			359,501.74	0.00			0.00	359,501.74
Building & Other Construction.	72,805.18			72,805.18	72,799.18			72,799.18	6.00
Transport & Vehicles.	4,721.70			4,721.70	4,720.70			4,720.70	1.00
Equipment.	271,477.11			271,477.11	259,232.11		1,360.00	260,592.11	10,885.00
Seed Treatment Plant (Centrifugal Pump-Motor).	47,220.75			47,220.75	47,218.75			47,218.75	2.00
Loose Tools.	15,816.97			15,816.97	15,815.97			15,815.97	1.00
Fur. Fix. & Office Equipment.	2,819.79			2,819.79	2,818.79			2,818.79	1.00
Sundry Assets.	2,295.38			2,295.38	2,294.38			2,294.38	1.00
SUB TOTAL - B	776,658.62	0.00	-	776,658.62	404,899.88	1,360.00	-	406,259.88	370,398.74
GRAND TOTAL G = (A+B)	243,541,110.53	8,681,329.54	-	252,222,440.07	190,385,555.66	8,241,217.70	-	198,626,773.36	53,595,666.71
"C" ICDS Phase-1.	846,031.40			846,031.40	846,029.40	0.00		846,029.40	2.00
"D" ICDS Phase-2.	4,102,725.74			4,102,725.74	3,177,829.33	76,462.00		3,254,291.33	848,434.41
"E" SM & RFS.	1,649,202.22			1,649,202.22	1,309,762.16	17,905.00		1,327,667.16	321,535.06
"F" ICDS Mill Zone.	315,706.00			315,706.00	40,098.00	0.00		40,098.00	275,608.00
TOTAL - H = (C+D+E+F)	6,913,665.36	0.00	-	6,913,665.36	5,373,718.89	94,367.00	-	5,468,085.89	1,445,579.47
GRAND TOTAL (G+H) as on 30.06.2018	250,454,775.89	8,681,329.54	-	259,136,105.43	195,759,274.55	8,335,584.70	-	204,094,859.25	55,041,246.18
TOTAL as on 30.06.2017	228,922,185.89	21,532,590.00	-	250,454,775.89	188,711,857.42	7,047,417.13	-	195,759,274.55	54,695,501.34



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Movement of Working Capital
For the year ended 30th June 2018

	2017-2018	2016-2017	Increase/Decrease	
	Taka	Taka	2017-2018	2016-2017
Current assets				
Inventories	166,286,715	211,080,158	(44,793,443)	28,577,352
Accounts receivable	62,573	2,265,891	(2,203,318)	(316,563)
Advances, deposits and prepayments	35,545,397	55,800,298	5,968,671	(18,904,072)
Intra project current account	61,768,968	40,177,911	21,591,057	(3,940,238)
Cash and cash equivalents	13,170,634	19,690,480	(6,519,845)	11,544,548
Total current assets	276,834,287	329,014,738	(25,956,878)	16,961,027
Current Liabilities and Provisions				
Cash credit (Agriculture loan)	1,726,681,905	1,572,483,068	154,198,837	152,126,034
Current account with BSFIC	2,149,501,639	1,793,076,804	356,424,835	390,950,503
Inter project current account	140,503	2,115,729	(1,975,226)	1,440,118
Liability for good supply	26,727,532	14,765,648	11,961,883	(13,933,718)
Liability for expenses	9,218,392	10,248,530	(1,030,138)	1,113,752
Liability for other finance	133,773,786	125,634,291	8,139,496	76,962,101
Provision for leave pay and gratuity	222,456,426	-	222,456,426	(17,626,641)
Workers profit participation fund	-	-	-	-
	4,268,500,183	3,518,324,070	750,176,113	591,032,149
Net working capital (adverse)	(3,991,665,896)	(3,189,309,332)	(776,132,991)	(574,071,122)



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Ratio Analysis
For the year ended 30th June, 2018

SL. No	Particulars	Amount	2017-2018	2016-2017	Remarks
a.	Current Ratio: $\frac{\text{Current Assets}}{\text{Current Liabilities}}$	= $\frac{278,618,183}{4,270,284,079}$	0.065	0.0934	
b.	Quick Ratio: $\frac{\text{Current Assets- Inventory- Prepaid}}{\text{Current Liabilities}}$	= $\frac{50,562,500}{4,270,284,079}$	0.012	0.0062	
c.	Cash Ratio: $\frac{\text{Cash Equivalent + Marketable Security}}{\text{Current Liabilities}}$	= $\frac{13,170,634}{4,270,284,079}$	0.0030	0.0056	
d.	Gross Profit Margin: $\frac{\text{Gross Profit} \times 100}{\text{Sales Revenue}}$	= $\frac{(229,908,244) \times 100}{176,007,175}$	(130.62)	(117.58)	
e.	Net Profit Margin: $\frac{\text{Net Profit Before Tax} \times 100}{\text{Sales Revenue}}$	= $\frac{(564,960,064) \times 100}{176,007,175}$	(320.99)	(362.89)	
f.	Return on Fixed Assets: $\frac{\text{Net Profit before tax} \times 100}{\text{Average Fixed Assets}}$	= $\frac{(564,960,064) \times 100}{254,795,440.66}$	(219.03)	(1061.88)	
g.	Operating Income Margin: $\frac{\text{Operating Income}}{\text{Sales Revenue}}$	= $\frac{(600,004,993)}{176,007,175}$	(3.41)	(3.81)	
h.	Return on Investment: $\frac{\text{Net Profit before Tax} \times 100}{\text{Long term Liability + Equity}}$	= $\frac{(564,960,064) \times 100}{(3,936,624,649)}$	14.35	16.91	

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Ratio Analysis
For the year ended 30th June, 2018

Particulars		Amount	2017-2018	2016-2017	Remarks
Current Ratio:					
<u>Current Assets</u> Current Liabilities	=	<u>278,618,183</u> 4,270,284,079	0.065	0.0934	
Quick Ratio:					
<u>Current Assets- Inventory- Prepaid</u> Current Liabilities	=	<u>50,562,500</u> 4,270,284,079	0.012	0.0062	
Cash Ratio:					
<u>Cash Equivalent + Marketable Security</u> Current Liabilities	=	<u>13,170,634</u> 4,270,284,079	0.0030	0.0056	
Gross Profit Margin:					
<u>Gross Profit X 100</u> Sales Revenue	=	<u>(229,908,244) X 100</u> 176,007,175	(130.62)	(117.58)	
Net Profit Margin:					
<u>Net Profit Before Tax X 100</u> Sales Revenue	=	<u>(564,960,064) X 100</u> 176,007,175	(320.99)	(362.89)	
Return on Fixed Assets:					
<u>Net Profit before tax X 100</u> Average Fixed Assets	=	<u>(564,960,064) X 100</u> 254,795,440.66	(219.03)	(1061.88)	
Operating Income Margin:					
<u>Operating Income</u> Sales Revenue	=	<u>(600,004,993)</u> 176,007,175	(3.41)	(3.81)	
Return on Investment:					
<u>Net Profit before Tax X 100</u> Long term Liability + Equity	=	<u>(564,960,064) X 100</u> (3,936,624,649)	14.35	16.91	

