

PRIVATE & CONFIDENTIAL

MOBARAKGONJ SUGAR MILLS LIMITED

**Audit Report and Financial Statements
For the Year ended 30th June, 2018.**

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**KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS**

Rupali Bima Bhaban
7, Rajuk Avenue (5th & 6th Floor)
Dhaka-1000.

**S.R. BOSE & CO.
CHARTERED ACCOUNTANTS**

15th Floor, Suite No. F+L,
Dhaka Trade Centre 99,
Kazi Nazrul Islam Avenue,
Kawran Bazar, Dhaka-1215.

KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

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Mobarakgonj Sugar Mills Limited

Auditors' Report

We have audited the accompanying financial statements of **Mobarakgonj Sugar Mills Limited** which comprise the Statement of Financial Position as at 30 June, 2018 and the related Statement of Profit or loss and other comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

S. R. BOSE & CO.
CHARTERED ACCOUNTANTS

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 30 June, 2018 and the results of its profit or loss and comprehensive income and its cash flows for the year then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- iii) the company's financial statements dealt with by the report are in agreement with the books of account.

Khan Wahab Shafique Rahman & Co
KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS



S. R. Bose & Co
S. R. BOSE & CO.
CHARTERED ACCOUNTANTS

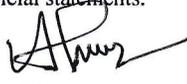
Dated: Dhaka
May 20, 2019

MOBARAKGANJ SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

PARTICULARS	NOTES	MILLS		Farm		AMOUNT (IN TAKA)	
		30.06.2018	30.06.2018	30.06.2018	30.06.2017		
Assets							
Non-Current assets:							
		60,639,601	604,752	61,244,353	42,093,626		
Fixed Assets	8.00	60,639,601	604,752	61,244,353	42,093,626		
Current Assets:		493,057,549	20,490	493,078,040	503,362,179		
Inventory	9.00	306,342,971	20,490	306,363,461	271,973,215		
Stock of stores and spares	9.02	50,830,028	-	50,830,028	58,140,230		
Work-in-Process	10.00	854,688	-	854,688	419,569		
Sundry Debtors	11.00	973,938	-	973,938	32,002,780		
Loans, Advances	12.00	98,036,864	-	98,036,864	94,928,227		
Inter Project Current Account	13.00	3,053,856	-	3,053,856	12,163,002		
Deposit & Prepayments	14.00	1,213,058	-	1,213,058	1,042,496		
Current Account With Firm		24,859,169	-	24,859,169	22,970,810		
Cash & Bank Balances	15.00	5,851,283	-	5,851,283	5,232,058		
Store and transit		1,041,694	-	1,041,694	4,489,792		
Total Property and Assets		553,697,150	625,243	554,322,393	545,455,805		
Equity and Liabilities:							
Equity:							
Share Capital	16.00	30,755,000	-	30,755,000	30,755,000		
Government Equity fund	17.00	2,421,784	-	2,421,784	2,421,784		
Reserve and Surplus	18.00	2,584,062	-	2,584,062	2,584,062		
Government Grants and Loans	19.00	119,483	-	119,483	119,483		
Retained Earnings	20.00	(3,642,713,082)	(24,233,926)	(3,666,947,008)	(3,021,907,774)		
		(3,606,832,753)	(24,233,926)	(3,631,066,679)	(2,986,027,445)		
Non-Current Liabilities:							
Long Term Loan	21.00	288,738,532	-	288,738,532	288,738,532		
		288,738,532	-	288,738,532	288,738,532		
Current Liabilities:							
Sundry Creditors	22.00	112,319,665	-	112,319,665	83,275,122		
Agricultural Loan	23.00	1,826,827,825	-	1,826,827,825	1,596,501,262		
Provision & Accruals	24.00	36,852,025	-	36,852,025	28,466,447		
Current Account With MKSM		-	24,859,169	24,859,169	22,970,810		
BSFIC Current Account		1,895,791,856	-	1,895,791,856	1,511,531,078		
		3,871,791,371	24,859,169	3,896,650,541	3,242,744,719		
Total Equity and Liabilities		553,697,150	625,243	554,322,393	545,455,805		

The annexed notes form an integral part of these financial statements.

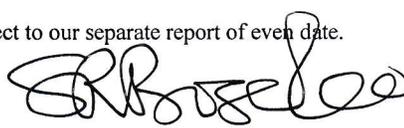

Managing Director


Director


Director

Subject to our separate report of even date.


Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS


S. R. BOSE & CO.
CHARTERED ACCOUNTANTS

Date: Dhaka
20 May, 2019



MOBARAKGONJ SUGAR MILLS LIMITED
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June, 2018

Particulars	Notes	Amount in Taka	
		2017-2018	2016-2017
A. SALES		335,200,874	592,011,538
Sugar	25.00	271,366,600	543,516,200
Molasses	25.00	61,724,508	46,452,285
Sales of Farm Product	25.00	2,109,765	2,043,053
B. LESS: COST OF SALES			
(i) Opening Finished Goods:		271,952,725	407,132,605
Sugar	26.04	206,964,000	356,631,000
Molasses	26.04	64,815,449	50,328,329
Pit	26.04	173,276	173,276
(ii) Cost of Production:		667,585,949	494,184,675
(Transferred from Manufacturing Account)		665,476,183	492,141,621
Cultivation Expense		2,319,880	3,594,048
Gross Profit (Loss) carried down from FARM		(210,114)	(1,550,994)
(iii) Cost of Goods available for Sale (i+ii)		939,538,674	901,317,280
(iv) Closing Finished Goods:		306,342,971	271,952,725
Sugar	9.01	219,748,000	206,964,000
Molasses	9.01	86,421,696	64,815,449
Pit	9.01	173,276	173,276
Cost of Goods Sold (iii-iv)		633,195,703	629,364,555
C. GROSS PROFIT/(LOSS) FOR THE YEAR (A-B)		(297,994,830)	(37,353,017)
D. Less: Administration, Financial & Selling Overhead		425,561,295	318,020,355
Administration Expenses	28.00	91,104,217	190,231,250
Selling and Distribution Expenses	29.00	5,170,437	2,886,677
Finance Cost	30.00	329,286,641	124,902,428
E. Operating Profit/ (Loss) for the year (C-D)		(723,556,125)	(355,373,372)
F. NON OPERATING INCOME:		80,515,341	(211,942)
Misc. Income	27.00	82,397,371	2,563,081
Net Profit/ (Loss) From Farm		(1,882,030)	(2,775,023)
G. PROFIT/(LOSS) BEFORE TAX		(643,040,785)	(355,585,314)
Provision for tax		1,998,547	3,567,388.00
H. NET PROFIT/(LOSS) DURING THE YEAR(E+F)		(645,039,332)	(359,152,702)

The annexed notes form an integral part of these financial statements.


Managing Director


Director


Director


Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS


S. R. BOSE & CO.
CHARTERED ACCOUNTANTS

MOBARAKGONJ SUGAR MILLS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (FARM)
For the year ended 30 June, 2018

Particulars	Note	Amount in Taka	
		2017-2018	2016-2017
A. Income:		2,109,765	2,043,053
Sales of cane		1,712,462	1,741,438
Sales Proceeds of other Crops		95,306	4,180
Land Lease		293,453	42,352
Sales of Wood		-	199,447
Other Income		8,544	55,636
B. Expenditure:		3,991,796	4,818,076
Salary & Wages		1,637,372	1,148,018
Administrative Overhead		30,172	72,610
Weeding & Mulching		429,120	660,380
Harvesting		170,077	-
Irrigation		94,355	184,890
Plantation		59,990	472,057
Ploughing		434,438	370,470
Fertilizer		550,973	655,822
Pest Control		156,054	191,584
Farm Seeds		184,872	475,672
Others Seeds		18,007	37,280
Repair & Maintenance		15,750	274,803
Fuel and Power		202,924	250,840
Depreciation		4,372	3,400
Others		3,320	20,250
Profit/(Loss) for the Year (A-B)		(1,882,030)	(2,775,023)


Managing Director


Director


Director

KHAN WAHAB SHAFIQUE RAHMAN & CO.
KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS


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CHARTERED ACCOUNTANTS



MOBARAKGONJ SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
As at June 30, 2018

Particulars	Share Capital	Retained earning	Total
Balance as on 01.07.2017	30,755,000	(3,021,907,774)	(2,991,152,774)
Comprehensive Income/(Loss) for the year		(645,039,332)	(645,039,332)
Balance as on 30.06.2018	<u>30,755,000</u>	<u>(3,666,947,008)</u>	<u>(3,636,192,106)</u>

STATEMENT OF CHANGES IN EQUITY
As at June 30, 2017

Particulars	Share Capital	Retained earning	Total
Balance as on 01.07.2016	30,755,000	(2,662,755,072)	(2,632,000,072)
Comprehensive Income/(Loss) for the year	-	(359,152,702)	(359,152,702)
Balance as on 30.06.2017	<u>30,755,000</u>	<u>(3,021,907,774)</u>	<u>(2,991,152,774)</u>


Managing Director


Director


Director


KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS


S. R. BOSE & CO.
CHARTERED ACCOUNTANTS



MOBARAKGONJ SUGAR MILLS LIMITED
STATEMENT OF CASH FLOWS
For the year ended 30 June, 2018

Particulars	Amount in Taka	
	2017-2018	2016-2017
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/ (Loss) for the year	(645,039,332)	(359,152,702)
Depreciation on Fixed Assets	8,158,784	6,275,029
Opening Profit before Change in Working Capital	(636,880,548)	(352,877,673)
CHANGE IN WORKING CAPITAL:		
Increase/Decrease in Inventory	(34,390,246)	135,179,770
Increase/Decrease in Stock of stores and spares	7,310,202	(212,492)
Increase/Decrease in Work in Process	(435,119)	180,334
Increase/Decrease in Sundry Debtors	31,028,842	(13,451,372)
Increase/Decrease in Loans & Advance	(3,108,637)	(22,090,916)
Increase/Decrease in Inter current account	9,109,146	-
Increase/Decrease Store and transit	3,448,098	(3,570,697)
Increase/Decrease in Creditors	29,044,543	203,280,635
Increase/Decrease in BSFIC Current account	384,260,778	-
Increase/Decrease in Provision & Accruals	8,385,578	(4,967,227)
Increase/ Decrease in Current Account With MKSM	1,888,359	2,771,733
Increase/ Decrease in Fertilizer & Biocides	-	-
Increase/Decrease in Bank Loan	-	-
Increase/Decrease in Creditors	-	-
Increase/Decrease in Agriculture Loan	-	-
Increase/Decrease in Leave Pay & Gratuity	-	-
Increase/ Decrease in Advance, Deposit & Prepayments	(170,562)	125,874
Increase/ Decrease in Inter project Current Account	-	(12,163,002)
Increase/ Decrease in Agriculture Credit Account	-	-
Increase/ Decrease in Current Account With Firm	(1,888,359)	(2,771,733)
	434,482,623	282,310,907
A) Net Cash flows from Operating Activities	(202,397,925)	(70,566,767)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Increase/Decrease Property, Plant & Equipment	(27,309,412)	(19,406,790)
B) Net Cash flows from Investing Activities	(27,309,412)	(19,406,790)
C. CASH FLOW FROM FINANCE ACTIVITIES:		
Increase/ Decrease in Agricultural Loan	230,326,563	49,858,633
Increase/ Decrease in Long Term Loan(secured)	-	-
Increase/Decrease Govt. Grant	-	-
C) Net Cash flows from Finance Activities	230,326,563	49,858,633
D) Net Cash flows from Total Activities (A+B+C)	619,226	(40,114,923)
E) Opening Cash and Bank Balance	5,232,058	45,346,982
F) Closing Cash and Bank Balance (D+E)	5,851,283	5,232,058

2018

Shafique

SHAFIQUE

S. R. BOSE & CO.

MOBARAKGONJ SUGAR MILLS LIMITED
STATEMENT OF FUND FLOW (CONSOLIDATED)
For the year ended 30 June, 2018

Particulars	Note	Amount in Taka	
		30-Jun-18	30-Jun-17

SOURCE OF FUND:

Net Profit/ (Loss) after Taxation	(645,039,332)	(355,597,521)
Depreciation for the Current Year	8,158,784	7,275,029.00
Prior Year Adjustment	-	12,206.00
Fund from Operation:		
Decrease in Fixed Assets	-	64,020
Decrease in Work-in-Progress	-	-
Increase in Long term Loan:		
Increase in Local Loan	-	-
Increase in Foreign Loan	-	-
Increase in Govt. Loan	-	-
A. Total Sources of Fund:	(636,880,548)	(348,246,266)

APPLICATION OF FUND:

Decrease in Local Loan	-	6,880,856
Decrease in Grant and Loans	-	-
Increase in Fixed Assets	27,309,412	19,470,810
Provision for Income Tax	-	-
B. Total Application of Fund	27,309,412	26,351,666
Release of working capital (A-B)	(664,189,960)	(374,597,932)


Managing Director


Director


Director

Khan Wahab Shafique Rahman & Co
Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS


S.R. BOSE & CO.
CHARTERED ACCOUNTANTS

Date: Dhaka
20 May, 2019



MOBARAKGONJ SUGAR MILLS LIMITED
MANUFACTURING ACCOUNTS
For the year ended 30 June 2018

Particulars	Amount in Taka	
	2017-2018	2016-2017
A. Opening Work-in-Process	419,569 ✓	599,902
B. MATERIAL CONSUMED:	391,076,727	235,731,254
Cost of Production Direct Materials	391,076,727	227,973,257
Other Production Material	-	7,757,997
C. FACTORY OVERHEAD:	274,834,575	256,230,034
Salary and Wages (Permanent)	210,239,941	189,005,673
Insurance	311,853	133,184
Repair and Maintenance	33,505,998	35,647,099
Power and Fuel	23,030,093	19,444,602
Depreciation	7,746,691	6,000,004
Others Factory Overhead	-	5,999,472
D. TOTAL (A+B+C)	666,330,871	492,561,190
E. CLOSING WORK IN PROCESS	854,688 ✓	419,569
Cost of Production (D-E) Carried Forward to Profit & Loss Account	665,476,183	492,141,621


Managing Director


Director


Director



MOBARAKGONJ SUGAR MILLS LIMITED

Notes to the Financial Statements

For the year ended June 30, 2018

1.00 BACKGROUND OF THE COMPANY:

Mobarakgonj Sugar Mills Limited is a public limited company incorporated in 1964 and started commercial operation in the year 1959 having installed crushing capacity of 1,000 TCD and Subsequently increased to 1,500 TCD. The company was nationalized as per P.O-27 of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction.

2.00 MAIN ACTIVITIES OF THE COMPANY:

The main activities of the company are to produce sugar from sugarcane and molasses as by products. Both sugar and molasses were sold out in the local market.

Mobarakgonj Sugar Mills Limited is a Public Limited Company incorporated in the year 1964. It is situated at Naldanga in the district of Jhenidha. The company was nationalized as per Nationalization Order of 1972 and placed under BSFIC for its control, supervision and direction.

3.00 ACCOUNTING POLICY:

The accounts have been prepared in accordance with historical cost convention under accrual basis of accounting.

3.01 Depreciation:

Depreciation has been charged on fixed assets following straight line method.

3.02 Valuation of Inventories:

a) Stores and Spares have been valued at weighted average price.

b) Store in transit:

This include cost incurred for import of materials/spares.

c. Work in Process:

Work in process has been valued at as per rate.

d. Finished Product:

Valuation of sugar has been made fixed by Govt.

e. Stock of Molasses:

Stock of molasses has been valued at last selling price

3.03 Employee Benefit Plan:

Employees including officers and workers are allowed gratuity equal to two months basic pay on the date. Further the mill operates contributory provident fund scheme for permanent and seasonal employees.

4.00 The presentation of the financial statements in accordance with the guide lines provided by IAS:

1 Statement of financial position at the end of the year 2018

2 Statement of Profit or Loss and other comprehensive income for the year ended 30th June, 2018.

3 Statement of Cash Flows for the year ended 30th June, 2018

4 Statement of changes in equity for the year ended 30th June, 2018

5 Notes comprising significant accounting policies and other explanatory information.

5.00 SERVICE & SUPPORT OF BSFIC:

The mill avails some administrative and other services from BSFIC in those areas where common services can efficiently be provided by BSFIC. This includes internal auditing, special auditing, administrative and technical support, arrangement of finance and supplies etc. BSFIC usually charges head office overheads upon factory towards their services. Total sum of Tk. 11,242,302 was charged to Mill as "Head office expenses" for the year under audit.

6.00 Provision for Tax:

We have provided the and amount of Tk. 1,998,547 as tax provision in financial statements during the year.

7.00 General:

3.00 PROPERTY, PLANT AND EQUIPMENTS:

Amount (In Taka)	
30.06.2018	30.06.2017

(A) Assets At cost (Mills):

Opening Balance	315,803,802	295,908,332
Add: Addition during the year	27,298,712	19,470,810
	343,102,514	315,379,143
Less: Adjustment during the year		64,020
Closing Balance	343,102,514	315,315,123

Accumulated Depreciation:

Opening Balance	274,308,502	267,623,001
Add: Addition during the year	8,154,411	6,271,629
	282,462,913	273,894,630
Less: Adjustment during the year	-	-
Closing Balance	282,462,913	273,894,630

Written Down Value

	60,639,601	41,420,493
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Details are shown in Annexure- A

(B) Assets At cost (Farm):

Opening Balance	1,247,836	1,737,483
Add: Addition during the year	10,700	-
	1,258,536	1,737,483
Closing Balance	1,258,536	1,737,483

Accumulated Depreciation:

Opening Balance	649,411	1,060,951
Add: Addition during the year	4,373	3,400
	653,784	1,064,351
Less: Adjustment during the year	-	-
Closing Balance	653,784	1,064,351

Written Down Value

	604,752	673,133
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3.00 INVENTORIES:

This is made up as follows

(A) Mills

Raw Goods	-	-
Stock of Finished Goods	306,363,461	271,973,215
Total	306,363,461	271,973,215

3.00 Stock of Finished Goods:

Finished goods inventory is accounted as follows:

Particulars

Sugar	219,748,000	206,964,000
Molasses	86,421,696	64,815,449
Kacho Pit	173,276	173,276
Farm Stock	20,490	20,490
Total	306,363,461	271,973,215

Particulars	As at 30.06.18		30.06.18	30.06.17
	M.Ton	Rate Per M.Ton		
Sugar	4,394.96	50000	219,748,000	206,964,000
Molasses	4,400.29	19,640	86,421,696	64,815,449
Kacho Pit	669.02	259	173,276	173,276
Total	9,464.27	-	306,342,971	271,952,725



9.02 Stock of stores and spares :

Construction Materials	501,295	305,545
Fuel, Oil and Lubricants	1,819,375	2,650,573
Production Materials	5,667,567	2,905,994
Loose Tools	727,977	680,445
Mechanical Spare Parts	28,814,434	33,604,146
Electrical Spare Parts	2,215,776	2,286,520
Printing & Stationary	782,144	144,167
Vehicle Spare Parts	3,688,143	3,987,939
Iron, Steel & Non Ferrous Materials	1,096,696	1,457,723
Pipe, Tubes & Fittings	600,414	1,071,239
Paint & Varnishes	272,827	332,751
General Hardware	274,298	202,299
Domestic Equipments	85,352	121,285
Cord, Ropes & Chain	122,319	154,794
Packing, Gaskets & Insulation Materials	454,908	436,040
Chemical & Lubricants	76,366	168,115
Miscellaneous	237,163	281,307
Refractories	17,034	17,034
Furniture & Fixture	13,990	13,451
Fertilizer & Biocides	3,361,947	7,318,863
Total	50,830,028	58,140,230

Details are shown in Annexure- D

10.00 WORK-IN- PROCESS:

This is made up as follows

Cost of cane	827,310	399,214
Loading & Off Loading	14,557	11,635
Lime	6,156	4,430
Sulpher	6,666	4,290
Total	854,688	419,569

Work in process had been valued at weighted average material cost.

Particulars	As at 30.06.18		Amount in Taka	As at 30.06.17
	M.Ton	Rate Per M.Ton		
Cost of cane	257.97	3,207.00	827,310	399,214
Loading & Off Loading	257.97	56.43	14,557	11,635
Lime	0.44	13,990.00	6,156	4,430
Sulpher	0.13	51,275.00	6,666	4,290
Total	516.51	-	854,688	419,569

11.00 SUNDRY DEBTORS:

This is made up as follows

Supply of Sugar to Army of Bangladesh	-	30,661,104
Defalcation of Sugar	538,200	538,200
Defalcation of Fertilizer	435,738	435,738
North Bengal Paper Mills Ltd.	-	367,738
Total	973,938	32,002,780

12.00 LOAN/ ADVANCES:

A. Mills

Advance against salaries (p)	Annexure-E	139,191	279,410
Others	Annexure-G	49,896,741	57,517,830
Advance against wages commission		16,454,890	8,698,715
Advance Garage Incentive		40,000	-
Advance against TA/DA	Annexure-E	144,996	97,867
Advance against expenses	Annexure-E	551,085	527,298
Advance against supplies	Annexure-E	3,954,122	1,491,609
Realization of Ecess Salary/wages		3,486,604	4,048,252
Adv. Against House Rent Recoverable		220,126	220,126
Income Tax Deduction on sales of sugar		21,474,075	21,474,075
Advance against Income Tax salary		1,829,994	631,497
Cane Accounts C/A		-	-
MKSM Ration Shop		(154,962)	(58,452)
Total		98,036,864	94,928,227

13.00 INTER PROJECT CURRENT ACCOUNT

Particulars	A/C No.	Amount (In Taka)	
		30.06.2018	30.06.2017
Interproject Debit Amount	13.01	7,367,003	16,900,899
Interproject Credit Amount:	13.02	(4,313,147)	(4,737,899)
		<u>3,053,856</u>	<u>12,163,000</u>

13.01 Interproject Debit Amount:

Pauchagar Sugar Mills Ltd.	43101	257,470	273,701
Takurgaon Sugar Mills Ltd.	102	419,276	158,648
Rangpur Sugar Mills Ltd.	103	1,367,744	845,130
Shympur Sugar Mills Ltd.	104	367,156	151,156
Faridpur Sugar Mills Ltd.	113	4,273,078	2,625,003
Setabgonj Sugar Mills Ltd.	114	9,061	9,061
BSRI (STP)	115	-	4,399,488
Pabna Sugar Mills Ltd.	116	459,283	357,253
M/S Reinwick Jagneswar & Co.	137	213,934	8,081,459
Total		<u>7,367,003</u>	<u>16,900,899</u>

13.02 Interproject Credit Amount:

Rajshahi Sugar Mills Ltd.	105	(53,826)	(325,869)
North Bangla Sugar Mill :Ltd.	106	(444,344)	(444,344)
Joypurhat Sugar Mills Ltd.	107	(2,004,344)	(1,744,550)
Crew and Co, (BD) Ltd.	108	2,884,589	2,049,963
Kushtia Sugar Mills Ltd.	109	(3,253,295)	(3,221,077)
Zeal Bangla Sugar Mills Ltd.	110	(875,404)	(875,404)
Shipping Office Chittagong	141	(12,344)	(12,344)
M/S Natore Sugar Mills Ltd.	143	(554,177)	(164,272)
Total		<u>(4,313,147)</u>	<u>(4,737,899)</u>

We also found that no reconciliation was done Inter Project Current Account which are noted below:

1. Pauchagar Sugar Mills Ltd. Tk. 257,470
2. Takurgaon Sugar Mills Ltd. Tk. 419,276
3. Rangpur Sugar Mills Ltd. Tk. 1,367,744
4. Shympur Sugar Mills Ltd. Tk. 367,156
5. Joypurhat Sugar Mills Ltd. Tk. (2,004,344)
6. Kushtia Sugar Mills Ltd. Tk. (3,253,295)

14.00 DEPOSITS & PREPAYMENTS:

A. Mills

Deposit	Note-14.01	401,599	401,599
Prepayment	Note-14.02	811,459	640,897
Total:		<u>1,213,058</u>	<u>1,042,496</u>

14.01 Deposits:

This is made up as follows:

Security Deposit for Insurance	236,449	236,449
Deposit for PBS Line	150,150	150,150
Security Deposit to Bangladesh Oxyzen Ltd.	15,000	15,000
Total:	<u>401,599</u>	<u>401,599</u>

14.02 Prepayments:

VAT for Molasses	504,359	333,797
Advance to M/S North Bengal Sugar Mill Ltd.	307,100	307,100
Total:	<u>811,459</u>	<u>640,897</u>

15.00 CASH IN HAND & AT BANK:

Cash in Hand:	11,786	802,674
Cash at Bank:	5,839,497	4,429,384

Small Bank Ltd

	A/C Number		
Current account	MKSM	1000024	794,059
STD account	MKSM	4000032	1,694,703
STD account	H/O	161736000346	58,149
Current account	MKSM	1000035	2,313,935
Growers W.F		2001539	79,087
Rupali Bank	MKSM	20000074	899,565
Total:			<u>5,839,497</u>

16.01 Authorized Capital:

A. Mills		
5,000,000 Ordinary Shares @ tk. 10.00 each	50,000,000	50,000,000

16.02 Issued, Subscribed and Paid Up Capital:

3,075,500 Ordinary Shares @ tk. 10.00 each fully paid in cash	30,755,000	30,755,000
Total:	30,755,000	30,755,000

17.00 GOVT. EQUITY FUND:

A. Mills		
SM&RFS (40%)		
Integrated sugar cane development project (ICDP)	1,926,484	1,926,484
	495,300	495,300
Total:	2,421,784	2,421,784

18.00 RESERVE & SURPLUS:

A. Mills		
Opening Balance	2,584,062	2,584,062
Add: Addition during the year	-	-
	2,584,062	2,584,062
Less: Adjustment during the year	-	-
Closing Balance	2,584,062	2,584,062

19.00 GOVERNMENT GRANT & LOANS:

A. Mills		
Intensive Cane Development Scheme Phase-I	28,005	28,005
Intensive Cane Development Scheme Phase II	91,478	91,478
Total:	119,483	119,483

20.00 RETAINED EARNINGS:

A. Mills		
Opening Balance	(2,999,555,782)	(2,643,178,103)
Add: Profit/ (loss) made during the year	(643,157,300)	(356,377,679)
	(3,642,713,082)	(2,999,555,782)

B. Farms		
Opening Balance	(22,351,992)	(19,576,969)
Add: Profit/ (loss) made during the year	(1,882,030)	(2,775,023)
	(24,233,926)	(22,351,992)

21.00 LONG TERM LOAN:

A. Mills		
Foreign Loan	Note-19.01	25,334,248
Local Loan	Note-19.02	97,488,486
Interest payable on long term loan	Note-19.03	165,915,798
		288,738,532

21.01 Foreign Loan:

A. Mills		
NI Bank Netherland	1,192,489	1,192,489
Danish Credit	340,759	340,759
Indian State Credit	21,031,000	21,031,000
Belgium Credit	2,770,000	2,770,000
Total	25,334,248	25,334,248

21.02 Local Loan:

A. Mills		
ADB Loan (BMRE)	38,195,000	38,195,000
SMRFS Loan (60%)	1,547,294	1,547,294
ADB Loan (BIDC)	269,007	269,007
Loan from Govt. Golden Handshake (Unsecured)	64,358,041	64,358,041
Less: Paid Last year	(6,880,856)	(6,880,856)
Total	97,488,486	97,488,486

The party to whom TK.6,880,856 has not been mentioned. It request to be mentioned.

21.03 Interest payable on long term loan

A. Mills		
Interest payable on long term loan	165,915,798	165,915,798



22.00 SUNDRY CREDITORS

A. Mills

Creditors for Goods Supplies
Creditors for Expenses
Other Sundry Creditors
Total (A)

Note-22.01
Note-22.02
Note-22.03

19,187,843	15,511,072
8,454,311	4,401,572
84,677,511	1,574,893,556
112,319,665	1,594,806,200,

22.01 Creditors for Goods Supplies

M/S Renwick and Jog Com. Ltd
TSP Complex
Sathi scientific store
Crew and Co.
Kusthia Sugar Mills Ltd
Sathi scientific store
Unitade store
Bari Trylers
Shetu Enterprize
Delcot Ltd
Energy control aied ltd
Jess Supplies
MKSM Somoby Com. Print press
Prodip motors
Betuck
Titas Refactories Ltd
Anup K R
Md. Sumir Ali
Sathi scientific store
Rajshai Sugar mills
Joypurhat Sugar mills
Pabna Sugar mills
Kusthia Sugar Mills Ltd
Bhai bhai Bricks
Ohindro prosad mondal
I.T.J Ent.

6,364,800	-
6,200,000	-
33,326	-
81,457	-
139,990	-
33,326	-
6,615	-
16,830	-
175,663	-
190,162	-
127,600	-
210,647	-
18,655	-
31,850	-
728,129	-
64,800	-
598,506	-
135,817	-
33,326	-
639,830	-
2,657,820	-
11,000	-
304,070	-
129,505	-
194,119	-
60,000	-
19,187,843	-

22.02 Creditors for Expenses

M/S Renwick and Jog Com. Ltd
Masud Eng.
Ma-moni Cons
Unitade store
Setu Ent.
Rasel Ent.
Delcote Ltd
Energy control aied ltd
Jes Supplies
Btuck
Anup Kr. Roy
Mochik Somoby Soniti Ltd

5,054,198	-
119,000	-
740,115	-
6,615	-
175,636	-
657,000	-
190,162	-
127,600	-
210,657	-
728,129	-
436,982	-
8,217	-
8,454,311	-

Break up of Creditors for supplies & Creditors for expenses is given first time that is why last year figures were not mentioned.

22.03 Other Sundry Creditors

Insurance
Loan refundable to Growers
Advance Income Tax (AIT)
Vat on Sales(Molassess)
Vat from Contractors Bill
Growers Fund From Dhaita
Growers Welfare Fund
Growers Sugar/Sales Of Schedule
Sure cash charge
Cane Growers Control A/C

38,000	349,400
192,108	139,445
847,035	995,420
(189,134)	67,487
5,893,834	5,089,975
231,196	49,541
575,867	453,867
5,336	5,336
-	1,587,261
-	-
-	-



Trade Creditors	33,562,501	27,253,259
Workers Profit Part. Fund	29,711	23,911
General Club	149,712	198,946
Officers Club	115,892	124,166
MKSB Workers Union	133,305	61,636
Officers Association	(1,622)	(6,702)
Revenue Stamp	610,758	444,993
Payable against TA/DA/Expenses etc	156,716	82,887
Advance to army of BD	19,415,517	-
MKSM road Dev. Fund	1,317,386	1,317,386
Mosque Fund	78,719	36,249
Madrasha Fund	128,091	57,013
Manobik Kailayan fund	266,864	147,164
Ladies Club	(9,784)	9,876
Manobik Kailayan loan (P)	1,247,561	(162,449)
Manobik Kailayan loan(S)	(1,984,370)	(410,450)
House Rent	3,434,170	3,188,398
Welfare fund(P)	42,142	1,549,866
Welfare fund(S)	1,493,552	1,125,752
Factory Mosque	43,946	57,170
Salaries Wages payable	6,076,556	2,671,916
Security & Other deposit	3,459,749	3,537,555
Provident & other Fund	1,065,155	389,293
MKSM P F loan(P)	(3,614,081)	(2,118,941)
MKSF Frovident Fund(P)	34,844,204	17,653,477
MKSM P F loan(S)	(7,205,378)	(7,217,308)
MKSF Frovident Fund(S)	5,417,297	2,896,731
Sales of Schedule	260,200	219,850
Total	84,677,511	83,275,122

Management should reconcile above negative figures.

23.00 Agricultural Loan:

A. Mills

Agriculture credit A/C	2010-2011	-	-
Agriculture credit A/C	2011-2012	-	-
Agriculture credit A/C	2012-2013	325,174,627	325,174,627
Agriculture credit A/C	2013-2014	361,249,832	361,249,832
Agriculture credit A/C	2014-2015	376,493,834	376,493,834
Agriculture credit A/C	2015-2016	159,632,969	159,632,969
Agriculture credit A/C	2016-2017	373,950,000	373,950,000
Agriculture credit A/C	2017-2018	230,326,563	-
Total		1,826,827,825	1,596,501,262

24.00 Provision & Accruals

A. Mills

Provision for income tax	Note no 24.01	5,565,935	3,567,388
Provision for Leave Pay & Gratuity (P)		4,929,121	1,831,283
Provision for Leave Pay & Gratuity (S)		26,356,970	23,067,776
Total		36,852,025	28,466,447

Management should properly maintain gratuity as per every employee.

24.01 Provision for income tax

Opening provision	3,567,388	-
Add: During the year	1,998,547	3,567,388
Closing balance	5,565,935	3,567,388

25.00 Revenue

A. Mills

Sales

	Quantity (M. Ton)		Amount in Taka	
	2017-2018	2016-2017	2017-2018	2016-2017
Sugar	4,736.19	9,289.35	271,366,600	543,516,200
Molasses	3,902.96	2,734.95	61,724,508	46,452,285
Pit	-	-	-	-
Total	8,639.15	12024.30	333,091,108	589,968,485

B. Farm

Sales of cane	1,712,462	1,741,438
Sales proceeds of other Crops	95,306	4,180
Land Lease	293,453	42,352
Sales of Wood	-	199,447
Others income	8,544	55,626



Turn over in Quantity (M. Ton) 2017-2018

	Opening stock	Production	Closing stock	Sales
	a	b	c	(a+b-c)
Sugar	3449.4	5681.75	4,394.96	4,736.19
Molasses	3121.53	5181.72	4,400.29	3,902.96
Pit	669.02	0	669.02	-
Total	7,239.95	10,863.47	9,464.27	8,639.15

Turn over in Quantity (M. Ton) 2016-2017

	Opening stock	Production	Closing stock	Sales
	a	b	c	(a+b-c)
Sugar	8,105.25	4633.5	3,449.40	9,289.35
Molasses	2,439.57	3416.91	3,121.53	2,734.95
Pit	669.02	-	669.02	-
Total	11,213.84	-	7,239.95	12,024.30

26.00 Cost of good sold

A. Mills

i. Direct Materials

Raw Material consumption	Note-26.01	391,076,727	235,731,254
ii. Manufacturing Overhead	Note-26.02	274,834,575	256,230,034
Cost of goods manufacturing (i+ii)		665,911,302	491,961,288
Opening work in process	Note-26.03	419,569	599,902
Closing work in process	Note-26.03	854,688	419,569
Cost of production		665,476,183	492,141,621
Opening finished goods	Note-26.04	271,952,725	407,132,605
Closing Stock of finished goods	Note-26.04	306,342,971	272,126,001
		578,295,696	679,258,606

Cost of good sold

B. Farm

Direct Expense

Wedding & Mulching		439,310	660,380
Harvesting		170,077	-
Irrigation		94,355	184,890
Plantation		59,990	472,057
Ploughing		434,438	370,470
Fertilizeer		550,972	655,822
Pest Control		156,054	191,584
Farm Seeds		184,872	475,672
Other seeds		18,007	37,280
Repair & Maintenance		15,750	274,803
Fuel & power		202,924	250,840
Others		3,320	20,250
Farm Loss	PL CGS	210,214	(1,550,994)
		2,540,282	2,043,054

26.01 Raw Material consumption

Opening Balance	-	-
Purchase during the year	391,076,727	235,731,156
Raw material available for consumption	391,076,727	235,731,156
Sale of cotton-local	-	-
Closing Balance	391,076,727	235,731,156

26.02 Manufacturing overhead

Salary and wages (P)	178,703,950	149,926,898
Salary and wages (S)	31,535,991	39,078,775
Repair & Maintenance	33,505,998	35,647,099
Fuel and power	23,030,093	19,444,602
Insurance	311,853	133,184
Depreciation	7,746,691	6,000,004
Other Factory Overhead		5,999,472
	274,834,575	256,230,034

26.03 Work in process

Particulars	As at 30.06.18		30.06.18	30.06.17
	M.Ton	Rate Per M.Ton		
Cost of cane	257.97	3,207.00	827,310	399,214
Loading & Off Loading	257.97	56.43	14,557	11,635
Lime	0.44	13,990.00	6,156	4,430
Sulpher	0.13	51,275.00	6,666	4,290
Total	516.5	-	854,688	419,569

26.04 Finished goods

Particulars	As at 30.06.18		30.06.18	30.06.17
	M.Ton	Rate Per M.Ton		
Sugar	4,394.96	50000	219,748,000	206,964,000
Molasses	4,400.29	19,640	86,421,696	64,815,449
Kacha Pit	669.02	259	173,276	173,276
Total	9,464.27	-	306,342,971	271,952,725

Finished goods in Quantity (M.T) 2017-18

Product Type	Opening Stock	Excess Inventory	Production	Sales during the year	Closing Stock
Sugar	3,449	-	5681.75	4,736.19	4,394.96
Molasses	3,122	451.72	4730	3,902.96	4,400.29
Kacha Pit	669	-	-	-	669.02

Finished goods in Quantity (M.T) 2016-17

Product Type	Opening Stock	Excess Inventory	Production	Sales during the year	Closing Stock
Sugar	8105.25	-	4633.5	8,105.25	4,634
Molasses	2439.57	-	3416.91	2,439.57	3,417
Kacha Pit	669.02	-	-	-	669
	11214	-	8050	10545	8719

27.00 Miscellaneous Income

A. Mills

Interest		16,925
House rent	2,001,593	1,892,648
Sales of empty container	9,225	850
Sales of Scrap material	100,514	
Transport Hire charge recovered	-	4,400
Sundry income/tender	-	157,678
Other income	1,981,062	
Mobail Charge	715,180	490,580
Jeep Charge	7,400	
Govt. Subcidy	77,582,397	-
	82,397,371	2,563,081

B. Farm

Other Income	8,544	55,636
	8,544	55,636

28.00 ADMINISTRATIVES EXPENSES

A. Mills

Director Remunaretion	101,250	113,805
Salary and wages	67,276,781	62,738,316
Guest House	425,850	-
Staff Wealfear expenses	1,314,384	229,358
Training expenses	95,181	36,312
Other Indirect Materials	655,374	-
Repair and Maintenance	683,796	870,165
Printing Stationary & office supplies	-	953,348
Rent, Rates & Taxes	1,370,744	2,294,603
Insurance	2,806,673	1,173,905
Depreciation	407,721	271,625
Cane Dev. Expenditure	999,338	-
Travelling & Conveyance	1,389,838	421,726
Postage Telegram & telephone	56,918	130,295
Inaugural ceremonials & Entertainment	455,988	-
Head office overhead	11,242,302	119,864,845
Bank charges	429,048	292,253
Legal expenses	56,160	37,105
Donation & subscription	18,250	70,740
Advertisement & Publicity	1,271,935	372,033
Newspaper	-	47,359
Audit Expenses	-	70,000
Misc. Expenses	46,687	243,457

B. Farm

Salaries/wages	1,637,372	1,148,018
Administrative overhead	30,172	72,610
Depreciation	4,372	3400
	1,671,916	1,224,028
Total Administrative expenses	92,776,133	191,455,278

29.00 Selling, Promotion & Distribution expenses

Mills		
Salary and wages	2,803,199	398,475
Stocking, Loading, Docking & Handling Charge	2,367,238	2,488,202
	5,170,437	2,886,677

30.00 Finance cost

Mills		
Interest expenses	329,286,641	124,902,428
	329,286,641	124,902,428



Mobarakgongj Sugar Mills Limited

Schedule of Fixed Assets

For the year ended June 30, 2018

Annexure-A

Particulars	COST				Rate of Dep.	DEPRECIATION			Written Down Value as on 30.06.2018
	Value as on 01.07.2017	Addition during the year	Adjustment/disposal during the	Total Value as on 30.06.2018		Value as on 01.07.2017	Depreciation during the Year	Total Dep. during the Year	
FIXED ASSETS:									
Land	1,997,279	-	-	1,997,279	0%	-	-	-	1,997,279
Building & Other Construction	45,656,153	1,615,208	-	47,271,361	8%	875,378	35,766,300	35,766,300	11,505,061
Plant & Machinery	72,942,242	13,087,741	-	86,029,983	10%	2,599,682	59,448,779	59,448,779	26,581,205
Factory Equipments	13,315,917	3,375,839	-	16,691,756	10%	890,664	10,123,752	10,123,752	6,568,004
Furniture, Fixture & Other Equip..	6,222,108	388,900	-	6,611,008	10%	249,462	5,297,096	5,297,096	1,313,913
Motor Vehicles & Transport	60,628,076	8,587,000	-	69,215,076	25%	3,308,793	57,571,866	57,571,866	11,643,209
Intangible Asset	1,424,950	79,205	-	1,504,155	15%	27,391	1,174,969	1,174,969	329,186
KSM Expansion A/C	98,165,200	-	-	98,165,200	0%	-	98,165,180	98,165,180	20
Instrumentation of Sugar Mill	10,559,608	-	-	10,559,608	0%	-	10,559,598	10,559,598	10
Office Tools & Equip.	842,859	164,819	-	1,007,678	5%	153,823	881,186	881,186	126,493
C.D.S Phase-I	441,880	-	-	441,880	0%	-	413,875	413,875	28,005
C.D.S Phase-II	1,981,764	-	-	1,981,764	10%	13,067	1,916,419	1,916,419	65,345
Seed Mult. & Farm R. Scheme	1,578,967	-	-	1,578,967	10%	36,152	1,143,895	1,143,895	435,072
Integrated Cane Dev. Programme	46,800	-	-	46,800	0%	-	-	-	46,800
Sub Total (A)	315,803,802	27,298,712	-	343,102,514		8,154,411	282,462,913	282,462,913	60,639,601
ARM:									
Land	391,548	-	-	391,548	0%	-	-	-	391,548
Land Development	142,128	-	-	142,128	0%	-	-	-	142,128
Building & Other Construction	339,178	-	-	339,178	5%	1,435	289,697	289,697	49,481
Furniture, Fixture & Office Equip..	50,103	-	-	50,103	10%	-	50,102	50,102	1
Agriculture Equipment	130,485	-	-	130,485	10%	-	130,476	130,476	9
Intangible Asset	185,687	-	-	185,687	10%	997	180,698	180,698	4,989
Agri Loose Tools	8,708	10,700	-	19,408	10%	871	2,812	2,812	16,596
Sub-Total (B)	1,247,836	10,700	-	1,258,536		4,373	653,784	653,784	604,752
GRAND TOTAL (A+B)	317,051,639	27,309,412	-	344,361,051		8,158,784	283,116,697	283,116,697	61,244,353

Depreciation has been charged at straight line method.



MOBARAKGONJ SUGAR MILLS LTD

Statement Showing Opening Stock, Production, Sales & Closing Stock of Sugar and the value there on
For the period from 01 July 2017 to 30 June 2018

ANNEXURE-B

Opening Stock M.Ton	Production M.Ton	Total M.Ton	Particular	Quantity Sold M.Ton	Rate Per Ton	Gross value	Source Tax 5%	Net Sales	Closing Stock M.Ton	Closing Stock M.Ton	Total
2016-17	2017-18								2016-17	2017-18	
3,449.40	5,681.75	9,131.15	Bangladesh Army	363.00	63,157.90	22,926,317.70	1,146,317.70	21,780,000.00			
			Bangladesh Army	908.00	64,516.13	58,580,646.04	4,100,646.04	54,480,000.00			
			Bangladesh Army	125.00	53,763.44	6,720,430.00	470,430.00	6,250,000.00			
			Bangladesh Navy	109.00	63,157.90	6,884,211.10	344,211.10	6,540,000.00			
			Bangladesh Navy	156.00	64,516.13	10,064,516.28	704,516.28	9,360,000.00			
			Bangladesh Navy	62.00	53,763.44	3,333,333.28	233,333.28	3,100,000.00			
			Police	731.90	60,000.00	43,914,000.00		43,914,000.00			
			Police	143.00	50,000.00	7,150,000.00		7,150,000.00			
			H.O	272.76	65,000.00	17,729,400.00		17,729,400.00			
			H.O	1.28	65,000.00	83,200.00		83,200.00			
			Gratuity	513.65	60,000.00	30,819,000.00		30,819,000.00			
			Gratuity	56.00	50,000.00	2,800,000.00		2,800,000.00			
			Free Sale	250.10	60,000.00	15,006,000.00		15,006,000.00			
			Free Sale	1,024.50	50,000.00	51,225,000.00		51,225,000.00			
			Workers	13.00	60,000.00	780,000.00		780,000.00			
			Workers	7.00	50,000.00	350,000.00		350,000.00			
3,449.40	5,681.75	9,131.15	Total	4,736.19		278,366,054.40	6,999,454.40	271,366,600.00	-	4,394.96	4,394.96

Sales From 2016-17 & 2017-18 Production



MOBARAKGONJ SUGAR MILLS LTD
Statement Showing Opening Stock, Production, Sales & Closing Stock of Molasses and the value there on
For the period from 01 July 2017 to 30 June 2018

ANNEXURE-C

Opening Stock M.Tons	Production M.Ton		Total (M.Ton)	Particular	Quantity Sold (M.Ton)	Rate Per M.Ton	Gross value	Vat @ 19%	S.Tax @ 5%	Net Sale	Closing Stock	
	Steel Tank	Pit									Steel Tank	Pit
3,121.53	4,730.00	-	7,851.53	Carew's Co.(Bd)	819.82	21,501.00	17,626,949.82	2,700,903.60	710,763.61	14,215,282.61		
Inventory Excess (+)	451.72		451.72	"	61.54	22,000.00	1,353,880.00	207,449.35	54,591.94	1,091,838.71		
				"	170.62	20,261.00	3,456,931.82	529,691.17	139,392.41	2,787,848.24		
				"	509.06	20,094.00	10,229,051.64	1,567,354.69	412,461.76	8,249,235.19		
				"	558.30	17,450.00	9,742,335.00	1,492,777.14	392,835.59	7,856,722.27		
				"	645.70	18,451.00	11,913,810.70	1,825,503.25	480,395.59	9,607,911.85		
				"	341.20	19,351.00	6,602,561.20	1,011,682.16	266,232.31	5,324,646.73		
				Military Farm	378.38	19,640.00	7,431,383.20	1,138,679.68	299,652.55	5,993,050.97		
				"	63.52	22,200.00	1,410,144.00	216,070.45	56,860.65	1,137,212.90		
				Military Farm	36.00	21,501.00	774,036.00	118,602.29	31,211.13	624,222.58		
				"	38.50	20,094.00	773,619.00	118,538.40	31,194.31	623,886.29		
				"	42.50	19,351.00	822,417.50	126,162.38	33,154.83	663,100.29		
				"	10.23	19,640.00	200,917.20	32,147.75	8,036.65	160,732.80		
				Press tender	0.94	21,501.00	20,210.94	3,096.84	814.96	16,299.15		
				Gtatuity	226.65	18,451.00	4,181,919.15	640,777.93	168,625.77	3,372,515.44		
3,121.53	5,181.72		8,303.25	TOTAL	3,902.96	-	76,540,167.17	11,729,438.59	3,086,221.04	61,724,510.04	4,400.29	669.02

SALES FROM STEEL TANK



MOBARAKGANJ SUGAR MILLS LTD.

Stock of Stores & Spares

1-Jul-2017 to 30-Jun-2018

Annexure- D

Particulars	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Construction Materials	305,545	1,901,453	1,705,703	501,295
Fuel, Oil and Lubricants	2,650,573	18,586,494	19,417,691	1,819,375
Production Materials	2,905,994	13,562,719	10,798,146	5,670,567
Loose Tools	680,446	428,943	381,411	727,977
Mechanical Spare Parts	33,604,146	20,960,942	25,750,653	28,814,434
Electrical Spare Parts	2,286,520	2,125,332	2,196,076	2,215,776
Medical Supplies		30,812	30,812	-
Stationary	144,167	2,204,098	1,566,121	782,144
Vehicle Spare Parts	3,987,939	14,164,394	14,464,190	3,688,143
Iron, Steel & Non Ferrous Materials	1,457,723	2,120,231	2,484,258	1,093,696
Pipe, Tubes & Fittings	1,071,239	143,968	614,794	600,414
Paint & Varnishes	332,751	497,838	557,761	272,827
General Hardware	202,299	429,720	357,721	274,298
Domestic Equipments	121,285	1,341,719	1,377,652	85,352
Cord, Ropes & Chain	154,794	112,541	145,016	122,319
Padding, Gaskets & Insulation Material	436,040	553,860	534,992	454,908
Chemical & Lubricants	168,115	530,768	622,517	76,366
Miscellaneous	281,307	370,180	414,323	237,163
Refractories	17,034	1,690,656	1,690,656	17,034
Furniture & Fixture	13,451	80,736	80,197	13,990
Office equipments		116,412	116,412	-
Fertilizer & Biocides	7,318,863	31,798,593	35,755,509	3,361,947
Grand Total	58,140,231	113,752,409	121,062,612	50,830,028



MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST SALARY AS ON 30-06-2018

Annexure-E

S.No.	Name	Designation	Date	Amount (Tk.)	Remark
1	Mr. Nurul Ferdous	A.M Accounts		6,000	
2	* Enamul Haque	A.M		1,000	
3	* Tipu Sultan	A.M(Store)		500	
4	* Alomgir Hossain	D.M(Produc:)		(1,371)	
5	* Goutum Kr. Mondol	D.M(Agri:)		3	
6	* A. Kuddus	GM(Factory)		(3,849)	
7	* Shahidul Islam	Head Master		(99,000)	
8	* Ayoub Ali	Gust House Cukar		9,000	
9	* Abdar Rahman	G.A(Admin)		7,180	
10	* A.K Azad	MLSS		2,000	
11	* Mariam Pervin	Nurse		(19,200)	
12	Mrs. Halima Khatun	Sr. Cleark		15,000	
13	Mr. Abul Basher	Computer Op: A/c		2,000	
14	* Milon Biswas	Sarter		12,859	
15	* Obaidur Rahman	Cashiar		11,718	
16	* Masudur Rahman	Account Asst:		2,741	
17	* A. Roshid Khan	MLSS		1,500	
18	* Bodoruddin	Account Asst:		4,082	
19	* Dipom Kr. Ganguliy	Account Asst:		697	
20	* A. Kader	Office Peown		29,715	
21	* Atiar Rahman	Jr.Cleark		80,325	
22	* Rezaul Islam	MLSS		9,500	
23	* A. Jalil	CIC		1,200	
24	* Saifuddin Khaled Piku	"		1,541	
25	* Kazi Salim Reza	"		8,650	
26	* Shohel Ahammad	"		500	
27	* Serajuddin	"		600	
28	* Shoriful Islam-4	"		(720)	
29	* Golan Rosul	OAP(Cane)		6,050	
30	* Serajul Islam			1,000	
31	* Nazrul Islam-2			1,000	
32	* Mahabub Hasan			5,000	
33	* Jalal Uddin	CIC		11,400	
34	* Shahed Ali	S.G		3,000	
35	* Idresh Ali			5,000	
36	* Yeakub Ali			2,000	
37	* Junat Ali-3	O.S.G		4,200	
38	* A. Mannan			11,000	
39	* Mohiuddin-2			5,000	
40	* Mohabbat Ali	C.G		2,000	
41	* Ashadul Haque	O.S.G		1,500	
42	* Shahajan Ali-2	Massanger		1,000	
43	* A.Razzaque	C.G		500	
44	* Tanower Hossain	S.G		8,000	
45	* Anower Hossain	MLSS (Fac:)		(2,500)	
46	* Jahurul Islam	D.Eng.Helper		2,000	
47	* Nazayn Ch.	W/s Smeth		500	
48	* Anower Nasir-1	M.H Khalashi		1,500	

49	* Jahangir Alom	M.H Welder	4,500
50	* Anisur Rahman	W/s Welder	1,500
51	* A.Rahim	M.H Khalashi	9,200
52	* Anisur Rahman	M.H Forman	4,000
53	* Robiul Islam Nobi	P.Driver	(6,200)
54	* Tofazzel Islam	Valkaniger	3,500
55	* Shahabuddin	B.H.R.C	2,054
56	* Hatem Ali	P.Driver	5,000
57	* Matin Khan	Jend Op:	2,700
58	* Mard Ali	Elect:	1,428
59	* Eshahaque Ali	L.S Mat	2,000
60	* Yousuf Ali	f.rman	2,500
61	* Awal Hossain	Jr. Elect:	1,000
62	* Esahque Ali	"	(500)
63	* A. Bari	O.Eng.Helper	2,000
64	* Akter Bhaya	Fitter Helper	3,000
65	* A. Razzaque	M.H Fitter	(14,000)
66	* Sohrab Hossain	Jr. Trner	500
67	* Rezaul Karim	Welder Helper	2,000
68	* Matiur Rahman-2	W/s Helper	2,500
69	* Nurul Amin	Welder Helper	3,000
70	* Kamruzzaman	Khalishi	3,000
71	* Firoz Mia	Pum: Driver	9,000
72	* Yousuf Ali	Ter. Helper	1,000
73	* Khirul Islam	Pum: Driver	1,000
74	* Mehedi Hassan	Terbayn Helper	(2,945)
75	* Babor Ali	forman	(500)
76	* Mesrul Islam	Elect:	(1,500)
77	* Enamul Haque	Welder Helper	1,500
78	* Krishnu Kr.	forman	(500)
79	* Shukur Ali	forman	(22,850)
80	* Israfil Haque	SamPale Boy	2,000
81	* Firoz Mia	Jr. Elect:	2,000
82	* Sabdul Mia	Sentifical Oper:	5,900
83	* Shaheb Ali	S.B.A	2,000
84	* Hasen Ali	Welder Helper	4,000
85	* Abdullah	Panman	2,000
86	* Sabder Hussain	Water Man	(1,500)
87	* Khalilur Rahman	LabCamist	2,000
88	* Shamem Reza	Kr.Com:Pag":	6,000
89	* Salam	Khalishi	1,000
90	* Eleas Rahman	Sul.Alt	1,959
91	* Amzed Mia	Clark	927
92	* Duiluddin	M.H Khalashi	2,000
93	* Saiful Islam	P.Driver	1,000
94	* Amirul Islam		3,518
95	* Masud Rana	Sentifigal Helper	3,000
96	* Jamal Hussain	Jr. Panman	14,000
97	* A. Rahim	W/s Helper	(26,700)
98	* Junat Ali	Boiler Fitter	(1,020)
99	* Fazlur Rahman	Gareg Helper	(1,000)
100	* Mukter	Gareg Fitter	6,400
101	* Shahabuddin	Helper	200
102	* Mincj Ali	Gareg Fitter	500

WAHAB SHAFIQUE RAHMAN
CHARTERED ACCOUNTANTS

S. R. BOSE & CO.
CHARTERED ACCOUNTANTS

103	" Imdadul Haque	Garag Forman		(30,300)	
104	" Rofiqul Islam	Helper		1,100	
105	" Jahurul Islam	Tr. Driver		25,600	
106	" Raihanuddin	"		(23,000)	
107	" Imran Hussain	Garag Helper		4,000	
108	" Mahin Ali	Tr. Helper		(81,400)	
109	" Shafiqul	Garag Helper		30,300	
110	" Sohrab Hossain	Act. Forman		1,500	
111	" Ahsan Siddique	Sampol		3,000	
112	" Rasel Rahnam	"		2,000	
113	" Nurul Islam Musnshi	B.H Machnik		(2,000)	
114	" Rezaul Islam	Panman		6,000	
	TOTAL as on 30.06.2018			139,192	

SCHEDULE OF ADVANCE AGAINST TA/DA AS ON 30-06-2018

S.No.	Name	Designation	Date	Amount (Tk.)	Remark
1	Mr. Salim Reza	CIC		5,200	
2	" Osman Goni	CDA		2,000	
3	" A. Latef	Massenger		2,500	
4	" Robiul Islam Nobi	Pm. Driver		10,315	
5	Mohammad Golam Mostoga	D.M (Agri)		(9,479)	
6	" Shamsul Haque	Massenger		2,310	
7	" Sohrab Hossain	Act.Farm		500	
8	" Fuzlur Rahman	Trak. Driver		53,177	
9	" Shahajan Ali	Jeep Driver		1,580	
10	" A. Khaleque	Tk. Driver		2,690	
11	" Mokter Hussain	"		7,281	
12	" Alomgir Hossain	Driver		11,000	
13	" Habibur Rahman	Helper		1,000	
14	" Sayem Biswas	Garag Helper		100	
15	" Shahinur Islam	Helper		700	
16	" Nurul Islam-2	Driver		120	
17	" Rofiqul Islam	Helper		304	
18	" Shafiqul Islam	"		1,000	
19	" Ashadul Haque	"		(300)	
20	" Anar Ali	"		480	
21	" Ohidul Islam	Driver (S)		28,000	
22	" Nazrul Islam	Driver		1,950	
23	" Mizanur Rahman	Helper		(1,180)	
24	" Shahazan	Saren		1,500	
25	" Mofazzel	Driver		1,740	
26	" Masudur Rahman	C.C Cleark		18,508	
27	" Sadaruddin	Mechnic		2,000	
	BALANCE AS ON 30.06.2018			144,996	

SCHEDULE OF ADVANCE AGAINST EXPENSES AS ON 30-06-2018

S.No.	Name	Designation	Date	Amount	Remark
1	" Kamal Hossain	A.M (Accounts)	"	12,172	
2	" Lokman Hossain	Jr. Officer	2/12/2012	9,978	
3	" S.M Ashraf Hossain	Jr. Officer(A/c)		7,208	
4	" Rofiqul Islam	Asst.Manager (A/c)		(45,036)	
5	" Delower Hossain	Asst.Manager		300	

6	" Dr. Foysal Karim	DCMO		28
7	" A. Kader	D.M		(208)
8	" Shariful Islam	SACDO	18/12/2012	1,282
9	" Bimal Kr.	"	12/6/2013	150
10	" Shafiqur Rahman	A.M Civil		7,373
11	" Abul kashem	Asst.Manager(Civil)	26/5/2013	12,775
12	" Shazzat Ali Khan	Manager(CPO)		62
13	" Atiqul Islam	Asst.Manager(Store)	4/8/2012	5,997
14	" A.Matin Khan	Asst.Manager(Agro:)	14/8/2012	250
15	" Kashef Aminur Rahman	Asst.Manager	2/3/2013	1,842
16	" Abu Taher Bhuiyan	DGM	24/6/2013	12,367
17	" Biswash A.Razzaque	Asst.Manager(Store)	27/6/13	2,494
18	" Mahmud Golam Mostafa	Asst.Manager		(45,340)
19	" Abu Bakkar	Juniur Officer/O.A		4,133
20	Mr. Krisno Kumar Datta	"		(105)
21	" Enamul Haque	Asst.Manager	25/2/13	5,755
22	" Tanzibul Haque Zoarder	Asst.Manager		4,841
23	" Mokarram Hossan	Asst.Manager(Seed)	19/12/12	1,590
24	" Raysul Islam	A.M (Garag)		7,164
25	" Bidhan Kr. Roy	Asst.Manager	29/12/12	(15,337)
26	" Nizamuddin	Jr.Officer	12/5/2013	404
27	" Alamgir Hossain	Deputi Manager(Camist.)		(62)
28	" Goutam Kumar Mondol	DM(Agri:)	31/3/13	24,965
29	" Samiul Islam	A.M(Civil)	31/3/13	6,380
30	" Topon Kumar Mosumder	DGM(Credit)	31/3/13	4,774
31	" Fousal	D.M (Fac:)		1,034
32	" Azgar Ali	DGM (Agri:)	10/9/2012	9,000
33	" Aizizur Rahman	SACDO		18,954
34	" Robiul Islam	Jr.Officer		(5,200)
35	" Shadoh mondol	A.M(Fact)	4/10/2012	2,180
36	" Anower Hossain	DGM	14/10/12	(137)
37	" Noyem Ciddique	G.M(Agri:)		1,031
38	" Mobaidul Islam	D.M.E(Fect:)		20,200
39	" Abdar Rahman	G.A		46,221
40	" A. Rob	Compaunder Medical	23/6/13	(420)
41	" Abul Hossain	OA (Commercial)		915
42	" Fazer Ali	Gust House Boy		800
43	" A. Mannan	Store Keper		17,649
44	" A. Hannan	Juniur Officer/S.K		(27)
45	" Moniruzzaman	Suppervisor (Civil)		25,932
46	" Kobir Hossain	Store Keper		7,200
47	" A. Jolil	CIC	29/11/12	(4,207)
48	" Suifuddin Khaled Piku	CIC		3,155
49	" Anowarul Islam (ulfa)	CIC		402
50	" Lutfar Rahman	CIC		650
51	" Alamgir Kabir	CIC	5/2/2013	400
52	" Golam Sarowar	CIC		300
53	" Ataur Rahman	CIC		257
54	" Kazi Salim Reza	CIC	17/04/13	1,211
55	" Serajul Islam-1	CIC	24/10/12	1,800
56	" Mohsin Ali	CIC	23/10/12	2,697
57	" Raihan uddin	CIC		232
58	" Sohel Ahammed	CIC		6,605
59	" Firoz Ahammed	CIC		710

60	" A. Aziz	CIC		2,048
61	" Azit Kr. Vatta	CIC		650
62	" Shariful Islam	CIC		971
63	" A. Wahab	CIC		1,218
64	" Mohiuddin Ahammed-II	CIC	9/10/2012	2,105
65	" Mokhlesur Rahman	CIC	4/11/2012	12,611
66	" Bazlur Rahman	CIC		8,033
67	" A. Wahed	CIC	10/2/2013	1,460
68	" Obaidul Islam	CIC		2,029
69	" Hafizur Rahman-I	CIC		(74)
70	" Shariful Islam-3 (pukuria)	CIC	6/1/2013	(3,583)
71	" Sirajuddin	CIC		191
72	" Shariful Islam-4(Bezpara)	CIC		4,537
73	" Mizanur Rahman	CIC		1,093
74	" Amir Hamza (Bablu)	CIC	25/8/12	1,999
75	" Mohiuddin-2	CIC		2,102
76	" Habibur Rahman	CIC		1,969
77	" Yousuf Ali	CIC		650
78	" Fazlur Rahman	CIC		650
79	" Ezazur Rahman	CIC		650
80	" Paban Kr. Vatta	CIC		(1,952)
81	" Dijendralal Biswas	CIC		1,271
82	" Anower Hossain Azad	CIC		4,197
83	" Golam Rasul	O.A		1,180
84	" Nazimuddin	CIC		1,043
85	" A. Haque Khan	CIC		1,984
86	" Shaha Alam	CIC		1,036
87	" Nasir Hossain	CIC		264
88	" Shahidul Islam	CIC		1,285
89	" Hafizur Rahman-2	CIC		2,074
90	" Habibullah Bahar	CIC		3,060
91	" A.Jalil-2	CIC		600
92	" Golam Nobil	CIC		(54)
93	" Golam Mostafa	CIC		959
94	" Serazul Islam	CIC		1,959
95	" Moshiur Rahman	CIC		(1,714)
96	" Torikul	CDA/CIC		995
97	" Moniruzzaman	CIC		2,045
98	" Nazrul Islam	CIC		3,474
99	" Monirul Islam	CIC		2,149
100	" Ataul Haque (Jihad)	CDA		(1,808)
101	" Nazrul Islam-2	"		700
102	" Faruk Hossain	CIC		1,122
103	" Rokibuddin	CDA		650
104	" Afzal Hossain	"		650
105	" Waliar	CDA/CIC		3,139
106	" Kamal Hossain	CDA/CIC		2,089
107	" Jalaluddin	"		2,729
108	" Moinuddin Mollah	"		1,989
109	" AKM Shahidullah	"		1,909
110	" Nirmol Kr.			(665)
111	" Jiur Rahman			(665)
112	" Bijoy Kumar			30,162
113	" Kamruzzaman			

114	" A.Rashid	M.H Mech		479	
115	" Anower Biswas-1	M.H Kalashi		175	
116	" Alam Sarder	Sr. Welder		398	
117	" Anisur Rahman	Welder W/s		4,060	
118	" Habibullah	Forman		1,000	
119	" Mahatabuddin	T.O		310	
120	" Samsuddin Ahammed	Lab. Analyst		2,194	
121	" Rofiqul Islam	Act.Forman		12,159	
122	" Khairul hossain	Jr. Cleark		162	
123	" A. Matin Khan			239	
124	" Masudur Rahman	W/S C.Cleark		5,761	
125	" Masud Rana	Oilman		1,456	
126	" Shamsul Haque	Masson		(60)	
127	" Mahabubur Rahman	B. Waterman		2,050	
128	" Krishno Kumar	Furnesh Labour		16,945	
129	" Shangker Kr.	Helper		8,470	
130	" Emdadul Haque	Garag Forman		1,261	
131	" Liton Hossain	PanHelper		1,700	
132	" Sabdul Haque	Boilar Forman		1,860	
133	" Shahajan Ali	Jeep Driver		10,692	
134	" Mahmudul Hossain Kafil	Sr.Clerk		50,688	
135	" Joynul Abedin	Jeep Driver		24,827	
136	" Laltu Mondal	Jeep Driver		12,000	
137	" Nurul Islam-2(S)	Tr.Driver		6,000	
138	" Nurul Islam-3(S)	Tr.Driver		1,500	
139	" Nazrul Islam-2	Tr.Driver (S)		23,500	
140	" Altaf Hossain-1(S)	"		9,000	
141	" Azizur Rahman (S)	"		6,000	
142	" Nirmal Kumar(S)	"		13,686	
143	" Abul Hossain (S)	"		2,200	
144	" Mohammed Ali	O.P		2,281	
145	" Ohidul Islam(S)	Tr.Driver (S)		19,000	
146	" Jahirul Islam	Tr. Driver		150	
147	" Monirul Islam	Garag Mech.		508	
148	" Aynal Haque	Act.Forman		(420)	
149	" Anar Ali	Garag Helper		150	
150	" Nurul Islam Munshi	B.H Mech:		5,000	
151	" Fazlur Rahman	Driver		4,900	
	BALANCE AS ON 30.06.2018			551,085	

SCHEDULE OF ADVANCE AGAINST SUPPLIES 30-06-2018

BALANCE AS ON 30.06.2018		Tk		3,954,122	
SLNo.	Name	Address	Date	Amount (Dr.)	Remark
1	M/S. Chittagonj Steel Mills Ltd.	Chittagong		40,256	
2	" Estarn Cable	"		1	
4	" Mechinery Bill (Ho)	Dhaka		398,767	
5	" Ussa Chemical			1,714,989	
6	" Spark International	"		226,545	
7	" Carona Service	"		3,396,974	
8	" Nokon Ltd.			393,656	
9	" Nitol TATA Companies	"		2,099,000	
10	" Khan Brothers Beg Industries Ltd	"		4,252,875	
11	" Sonali Flower Mills	"		61,307	

12	" Latif Jut Mills	"	134,980
13	" United Scals		3,841,645
15	" TA-Sin Enterprize	"	529,066
16	" I.T Zet.Eng:	Dhaka	600
17	" Shohel Lemited	"	1,375,696
18	" M/s Enterprize	"	80,000
19	" Classic Foils Ltd.		8,387,023
20	" Business Donime		218,162
22	" Bangladesh Lamo Ltd	MohaKhali. Dhaka	156,478
24	" Milners Pump Ltd.	Dhaka	13,620
25	" National Tubes	"	246,518
27	" Lenday Bangladesh	Khulna	174,069
28	" Khulna Sheepear	"	3,581
29	" Biswas Bettary	Jessore	1,440
30	" Aminul Eng:	"	3,096
31	" B.R.B Cable Ltd.	Jhenaidah	1
32	" Sobhan Traders	"	163
33	" Lenday Bangladesh	Jessore	3,616
34	" B.C.I.C	"	7,350,000
36	" Jamuna Oil Com: Ltd	Khulna	11,825
	Total		35,115,947

SCHEDULE OF ADVANCE AGAINST SUPPLIES 30-06-2018

Sl.No.	Name	Address	Amount (Cr.)	Remark
1	M/s Shipping Office	"	30	
2	" Gazi Wire Ltd.	"	156	
3	" Haque Motors	"	657	
4	" ACI Formulators	"	1,966,020	
5	" Parul Construction	"	770	
6	" Rani Printing	"	85,702	
7	" Haque Print & Packging	Noakhali	117,340	
8	" Carew & Co.	Darshana	7,596	
9	M/S Renwick Jagneshwar Co (BD) Lt	Kustia	8,331,964	
10	" Barger Paints (BD)	Khulna	12,245	
11	" BITAC	"	204,915	
12	" All- Borhan Harduise	"	2,831.00	
13	Ahendro Prossed Mondol	Kaligonj	54,206.00	
14	Popular Fermasse	"	0.75	
15	Jamuna Fertilizer Co. Ltd	Dhaka	10,150,000.00	
	Rajshahi Hardwar		168,646.00	
	Purnota Body Builders Ltd.		150,000.00	
16	F. Rahman Entr:		2,046.00	
	Rangs Motors Ltd.	Dhaka	3,527,000.00	
19	T.S.P Complax	Chatagong	6,223,222.05	
20	Tremeom Elec	Dhaka	156,478.00	
	Total		31,161,825	



SCHEDULE OF ADVANCE AGAINST MOTOR CYCLE AS ON 30-06-2018

Sl.No.	Name	Designation	Dt. of Adv.	Amount (Tk.)	Remark
1	" A. Kader	D.M		(7,139.00)	do
2	" Shariful Islam	SACDO		7,301.00	do
3	" Kazi Salim Reza	CIC		(7,500.00)	do
4	" Badiuzzaman	T.L.R	March'05	4,000.00	do
5	" Robiul Islam(Nobi)	Pump Driver	Nov'05	3,750.00	do
	BALANCE AS ON 30.06.2018			<u>412.00</u>	

MOBARAKGONJ SUGAR MILLS LTD
PO.NALDANGA,DIST.JHENAIDAH.
SCHEDULE OF ADVANCE AGAINST BI CYCLE AS ON 30-06-2018

Sl.No.	Name	Designation	Dt. of Adv.	Amount (Tk.)	Remark
1	Mr.Rokib Zoarder	CDA		2,450.00	do
2	Mr.A.K Azad	OP		646.00	do
3	Mr.Mamun-ar-rashid	"		(1,056.00)	do
4	Mr.A. Kader	"		4,560.00	do
5	Mr.A.Rashid Khan	"		4,560.00	do
6	Mr.Milun Biswar	Sarter		4,370.00	do
7	Mr.Rezaul Islam	MLSS		1,539.00	do
8	Mr.Moktiar Hossain	"		(30.00)	do
9	Mr.Mofazzel Hossain	"		(1,130.00)	do
10	Mr. Rowshon Ali	OP:		3,849.00	do
11	Mr. Osman Gani	"		(610.00)	do
12	Mr. Nasiruddin	"		(270.00)	do
13	Mr. Akbor Ali	MLSS		(440.00)	do
14	Mr.Waliar Rahman	"		70.00	do
15	Mr. Shakkti Pado Biswas	CDA		1,260.00	do
16	Mr. Imran Pervess	"		1,260.00	do
17	Mr. Palush Kr. Kundu	CDA		1,260.00	do
18	Mr. Sohel Perves	CDA		(1,125.00)	do
19	Mr. Mizanur Rahman	CDA		(445.00)	do
20	Mr. Farid Miah	MLSS		1,600.00	do
21	" Tyhan Hasan	CDA		3,640.00	do
22	" Razu Ahmmed	CDA		3,640.00	do
23	Mr. Humayon Kabir	CDA		2,110.00	do
24	Mr. Mokbul Hossain	CDA		2,450.00	do
25	Mr. Imran Reza	CDA		2,450.00	do
26	Mr. Shakil Pervesh	CDA		2,450.00	do
27	Mr. Nazrul Islam (3)	"		5,615.00	do
28	Mr. Dilip Biswas	"		3,810.00	do
29	Mr. Bazlur Rahman	"		5.00	do
30	Mr. Nuruzzaman	"		4,255.00	do
31	Mr. Moniruzzaman	"		5,275.00	do
32	Mr. Mokokrom Hossain	"		1,875.00	do
33	" Kamal Hossain	"		3,640.00	do
34	Mr. Nazrul Islam	P.D		52.00	do
35	Mr. Ayoub Hossain	Sorter		136.00	do
36	Mr. Mokter Hossain	G.Hous		136.00	do
37	Mr. Moslem Ali	CDA		170.00	do
38	Mr. Mohammed Ali	CDA		1,365.00	do
39	Mr. A. Wahad (2)	CDA		2,050.00	do
40	Mr. Hazrat Ali	O.p		396.00	do
41	Mr. Hasanuzzaman	CDA		1,085.00	do
42	Mr. Suzit Biswas	CDA		5,955.00	do
43	Mr. A. Latif	S.G		548.00	do
44	Mr. Rajob Ali	O.p		445.50	do
45	Mr. Khakon Ch.	CDA		2,725.00	do
46	Mr. Saydur Ali	CDA		170.00	do

47	Mr. Jahiduzzaman	CDA		682.00	do
48	Mr. Mohashin Ali	CDA		2,450.00	do
49	Mr. Jiaur Rahman	CDA		2,450.00	do
50	Mr. Hai Siddique	CDA		2,450.00	do
51	Mr. Debendronath	CDA		2,790.00	do
52	" Eleas Rahman	"		3,130.00	do
53	" Golam Rabbani	"		3,130.00	do
54	" Ashraful Islam	"		4,030.00	do
55	" A. Waki	"		1,968.00	do
56	" Ekramul Kabir	"		(1,125.00)	do
	BALANCE AS ON 30.06.2018			100,721.50	

MOBARAKGONJ SUGAR MILLS LTD
PO.NALDANGA,DIST.JHENAI DAH.
SCHEDULE OF ADVANCE AGAINST SHORTAGE OF FERTILIZER AS ON 30-06-2018

Sl.No.	Name	Designation	Dt. of Adv.	Amount (Tk.)	Remark
1	Mr. Shirazul Islam-1	CIC		1,677.50	
2	Mr. Nurul Islam	CIC		51.00	
3	Mr. Abdul Jalil-1	CIC		1,789.50	
4	Mr. Bazlur Rahman	CIC		66.00	
5	Mr. Shirazul Islam-1	CIC		10,307.00	
6	Mr. Kanchon Ali	CIC		3,123.75	
7	Mr. Nuruzzaman	CIC		78,500.00	
8	Mr. Abu Shama	CIC		3,071.20	
9	Mr. Nazimuddin	CIC		1,538.60	
10	Mr. Golam Mostofa	CIC		1,253.80	
11	Mr. Aminur Rahman	CDA		5,178.75	
12	Mr. Mustafizur Rahman	Jr. Officer		750.00	
13	Mr. Ataul Haque (Jehad)	CDA		11,695.90	
14	Mr. Shirazul Islam-1	CIC		151.40	
	BALANCE AS ON 30.06.2018			119,154.40	



MOBARAKGANJ SUGER MILLS LTD
PO: NALDANGA DIST: JHENIDAH
Shedule of store in transit as 30.06.018

Annexure- F

JV.NO& DATE	H.O Ref.No &date	Contract No C.T	Name of Materials	Mode of payment	Dedit Amount	Credit Amount	Amount
2018-19	cjv.63.07.13	2398			1090		
	bjv.55.07.13	2401f		l/copening	219		
	cjv.92.07.13	2688		release	371724		
	cjv.90.4.14	2692		l/c.release		1047	
		2695	Bioler duty	local aganc	15843.38		
	cjv.8.4.14	2698	steel	l/c.release		124	
jv.705.03.15	bjv.42.15	2699	antisclent	l/c.release		131614.1	
	cjv.127.6.15	2699		l/c.release		78	
		2703	stain steel	custom dut	2548.4		
	cjv.373.15.14	2709	chemical	marere	2825		
jv.12.3.15	cjv.106.6.15	2709		l/c opening	993		
jv.174.4.15		2709		l/c.release	139		
jv.1050.6.15	cjv.111.6.15	2711	Flucklent		1085.25		
jv.1174.6.15	cjv.111.6.15	2712		l/c.release	868		
		2712	Antisclent	custom dut	84765		
	cjv.100.6.15	2718		l/c.release	252324		
		2720		l/copening	4051.5		
		2721		l/copening	50962.5		
		2721		l/copening	294		
		2725		l/copening	213.5		
	cjv.57.2.15	2770		custom dut	2815.73		
	cjv.16.6.15	2770		l/c.release	48527		
	cjv.117.6.15	2770		l/copening	181858		
	pjv.125.7.15	2770		insurece	4072		
			Rang motor		69929		
29.06.18	cjv.41.6.18	2743			78.95		
	cjv.49.6.18	2743			220.84		
	cjv.50.6.18	2743			30368.58		
30.8.17	pv	2743	marine		570		
21.11.17	pv	2749			3605		
25.04.18	cjv	3528		LC open cl	589		
15.05.18	cjv	2754		Import Bill	41977		
					1,174,556.63	132863.1	1,041,693.54



MOBARAKGANJ SUGER MILLS LTD
PO: NALDANGA DIST: JHENIDAH
Schedule of Others as 30.06.018

Annexure- G

Particulars	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Eid Advance (s)	1,027,698	814,790	821,650	1,020,838
Eid Advance (p)	(88,430)	106,530		18,100
Bycycle Advance	119,219	56,168	74,665	100,722
Motor Cycle Advance	43,750		43,338	412
Contractors Current Account		5,413,822	5,413,822	-
Advance Against Roadcess	156,215	96,700	509,838	(256,923)
Biocides to Growers	188,600	3,286,825	3,264,944	210,481
Loan to Growers Control A/C	55,417,677	50,650,586	58,417,697	47,650,566
Fertilizer	(1,000)	1,000		-
Advance Against Fertilizer to Grow	497,029	33,791,877	33,423,007	865,899
Advance Against Non-Judicial Stum	1,601,196	1,500,000	1,394,700	1,706,496
Fertilizer Advance	(1,500,000)			(1,500,000)
Shortage of Fertilizer	118,958	196		119,154
Cane Shortage			13,257	(13,257)
Hand Trenching	15,650	465,000	479,650	1,000
Pest Control Advance	(78,731)	481,000	429,015	(26,746)
Inter Crops (Sathi Fasol)		132,000	132,000	-
Total	57,517,830	96,796,494	104,417,583	49,896,741



MOBARAKGONJ SUGAR MILLS LTD.

Ratio Analysis

For the year ended 30 June 2018

1.00 Current Ratio :

A. Current Assets	493,078,040
B. Current Liabilities	3,896,650,541
C. Current Ratio (A / B)	<u><u>0.13</u></u>

Comments: The Standard Current Ratio is **2:1** and the calculated ratio is **0.12:1**. This Ratio indicates that MSML is not capable to discharge its current obligation in short run.

2.00 Acid Test Ratio/Quick Ratio :

A. Quick Current Assets(Current assets - Inventory)	186,714,579
B. Current Liabilities	3,896,650,541
C. Acid Test Ratio/Quick Ratio (A/B)	<u><u>0.05</u></u>

Comments : The standard current ratio is **1:1** and the calculated ratio is **0.04:1**. This Ratio indicates that this MSML is not capable to discharge its current liabilities in short run.

3.00 Stock Turnover Ratio :

A. Cost of Sales	633,195,703.47
B. Average Stock	289,147,847.90
C. Stock Turnover Times (A / B)	<u><u>2.19</u></u>

Standard =8 times

3.01 Average Stock

opening inventory + closing inventory	<u>289,147,847.90</u>
2.00	
578,295,695.80	
2.00	

Comments : This Ratio indicates the shortage inventory in hand for production.

4.00 Assets Turnover ratio:

A. Turnover/sales	335,200,873.55
B. Net Assets/Capital employed	(3,606,832,752.87)
C. Turnover to current Assets (A / B)	<u><u>(0.09)</u></u>

Standard =4 times

Comments : This existing Turnover to current assets ratio is **(0.09)**. Times against standard ratio is 4 Times. This ratio indicates very poor situation of the company in this regards.

5.00 Debt Equity Ratio

A. Long Term and short term Debt	2,115,566,357.00
B. Equity & Margin	(3,631,066,679.49)
C. Debt Equity Ratio (A / B)	<u><u>(0.58)</u></u>

Comments : The MSML is overburdened over it debt. If this situation is continued. The activities of the MSML will be collapsed.

MOBARAKGONJ SUGAR MILLS LIMITED
BUDGET VIS-À-VIS ACTUAL INCOME AND EXPENDITURE WITH VARIANCE
FOR THE YEAR ENDED JUNE 30, 2018

Particular	Budget	Actual	Variance/ Favourable (Unfavourable)
Sales (In M.Ton)	11,569.80	8,639.15	2,930.65
Sugar	7,888.50	4,736.19	3,152.31
Molasses	3,681.30	3,902.96	(221.66)
Sales (In Tk.)	640,047,000.00	333,091,108	306,955,892.00
Sugar	548,014,000.00	271,366,600	276,647,400.00
Molasses	92,033,000.00	61,724,508	30,308,492.00
Raw Material consumed (In M. Ton):			
Sugar Cane	105,180.00	117,890.00	-
Raw Material consumed (In Tk.):			
Cost of Sugar Cane	329,424,000.00	372,071,000.00	(42,647,000.00)
Other Production Materialas	25,981,000.00	19,895,000.00	6,086,000.00
Salary & Wages	267,395,000.00	280,319,922	(12,924,922.00)
Salary & Wages(S)	33,666,000.00	232,665,536	(198,999,536.00)
Salary & Wages(P)	233,729,000.00	47,654,387	186,074,613.00
Production In M.Ton	11,569.80	10,411.75	1,158.05
Sugar	7,888.50	5,681.75	2,206.75
Molasses	3,681.30	4,730.00	(1,048.70)

