

PRIVATE & CONFIDENTIAL

Bangladesh Sugar and Food Industries Corporation
(BSFIC)
Chinishilpa Bhaban
3, Dilkusha C/A, Dhaka

Financial Statements
as at and for the year ended June 30, 2018

Audit Report
Submitted Jointly By

G. KIBRIA & CO.
Chartered Accountants
Sadharan Bima Sadan (5th Floor)
24-25, Dilkusha C/A
Dhaka-1000
Phone: 880-2-9568071
E-mail: kibria03@hotmail.com
Web: www.gkibriaandco.com

MALEK SIDDIQUI WALI
Chartered Accountants
9-G, Motijheel C/A (2nd Floor)
Dhaka-1000
Phone: 880-2-9576118-9
E-mail: wali@satcombd.com
Web: www.msw-bd.com



মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউন্টেন্টস

৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS

9-G, Motijheel C/A, 2nd Floor, Dhaka-1000, Bangladesh.
Extension Office : Property Heights, 1st Floor
12, R.K. Mission Road, Dhaka-1000.

PHONE : 9513471, 9569867
PABX: 9576118-9, 9576128
FAX: +88-02-9516236
Email: wali@satcombd.com
Web: www.msw-bd.com

Independent Auditors' Report

Of

Bangladesh Sugar and Food Industries Corporation (BSFIC)

We have audited the accompanying financial statements of **Bangladesh Sugar and Food Industries Corporation**, which comprise the statement of financial position as at June 30, 2018, and related statement comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information disclosed in Notes 1 to 53.

Management's responsibility for the financial statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) and other applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis for Qualified Opinion

1. As disclosed in the note 6,8 and 10 regarding investment in all Projects ,Investment in ICB Shares ,Investment in underway & other projects and current accounts in inactive enterprise ,we are unable to obtain sufficient appropriate audit evidence thus the balance of these assets are subject to the confirmation.
2. In respect of "Office Equipment" tk. 351,073 has been deducted from Property Plant & Equipment and has been added with "Stationary and other stock" under Current Assets to adjust the previous year error. The related depreciation regarding the stationary amount of tk. 52,660 in the previous year also have been adjusted against accumulated depreciation but no corresponding entry has been given for this which is a violation of double entry bookkeeping concept of Accounting and overstatement of expenses in the financial statements.

3. As disclosed in the note 12(D) under the heading of "Advertising Clearing", Tk. 1,534,317 has been presented as Prepayment under Current Assets, but the Corporation has failed to provide appropriate supporting document and justification regarding the balance so that it can be recorded as Prepayment. Due to nature of item, it seems it is a kind of expenditure if it is such then the asset has been overstated in the financial statements and related expenses have been understated.
4. In the draft Accounts provided by management, "Advertisement and Publicity Expense" and "Entertainment" heads under Other Expense included tk. 5,018,158 and 2,139,423 respectively. But, in the final accounts the Corporation has deducted the expenses to 2,649,158 and 1,596,694 respectively where tk. 2,911,729 has been deducted in total compared to previous draft Accounts. The fact that the management approval for these expenditures was tk. 2,800,000 for "Advertisement and Publicity Expense" and tk. 1,480,000 for "Entertainment" which were significantly lower than the actual expenses incurred as per draft Accounts. It seems that, to comply the management approval the expenses have been reduced by the said amount through transferring the excess amount with the different sugar mills as their expenses under the Corporation.
5. The BFRS-7 Financial Instrument Disclosure requires the entity of disclose brief terms and condition in connection with financial liabilities that holds by the entity in note 15.6 and note 16 at the yearend e.g. Lender, sanctioned facilities, interest rate at reporting date, Repayment term, Security status of loan (classified or unclassified)
6. The BAS requires disclosing even that arose after the year end as per BAS 10, related party disclosure and key management benefits disclosure as per BAS 24 and contingent liability disclosure as per BAS 37. Besides that an entity is also required to disclose director's remuneration and employee's minimum pay as per the Companies Act 1994. But all such information is missing from the entity's reported financial statements.

Qualified Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, financial statements present fairly, in all material respects, the financial position of **Bangladesh Sugar and Food Industries Corporation** as on June 30, 2018, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and comply with other applicable laws, rules and regulations.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by the law have been kept by the Corporation so far as it appeared from our examination of those books; and
- c) The Corporation's statement financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account and returns.

G. Kibria & Co.

G. Kibria & Co.
Chartered Accountants



July 28, 2019
Dated: Dhaka

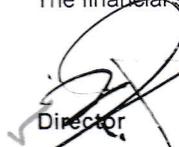

Malek Siddiqui Wali
Chartered Accountants

BANGLADESH SUGER AND FOOD INDUSTRIES CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2018

Particulars	Notes	Amount in Tk 30.06.2018	Amount in Tk 30.06.2017
ASSETS			
Non Current Assets:			
Property, Plant and Equipment	3.00	146,149,517	151,364,358
Work in Progress-Building	4.00	136,038,846	82,423,839
Investment:			
Share Capital & Equity	5.00	1,026,995,386	1,026,995,386
Investment in all project	6.00	1,778,682,485	1,778,682,485
Investment in Shares	7.00	260,000	260,000
Investment in Underway and other Projects	8.00	9,362,787	9,362,787
		3,097,489,021	3,049,088,854
Current Assets:			
Current Accounts With Enterprise	9.00	27,125,459,016	21,431,942,127
Current Accounts With inactive Enterprise	10.00	496,550,612	496,550,612
Current Accounts With Taken Back Enterprise		2,746,947	2,746,947
Stationary and Others Stock	11.00	277,255	316,632
Loan, Advance, Deposit & Prepayment	12.00	6,032,699,100	5,081,954,240
Cash and Cash Equivalent	13.00	60,405,573	155,422,310
		33,718,138,503	27,168,932,868
Total Assets		36,815,627,524	30,218,021,722
FUND AND LIABILITIES:			
Fund			
Shareholders Fund	14.00	962,895,974	962,895,974
Government Fund, Grant & Foreign Credit	15.00	5,617,537,405	5,145,866,735
Long Term Liabilities For other Finance	16.00	628,182,215	628,182,215
		7,208,615,594	6,736,944,924
Current Liabilities:			
Bank Overdrafts	17.00	12,401,351,365	11,348,072,917
Bank Loan (CC)	18.00	13,522,360,739	9,836,731,562
Current Liabilities For Expense	19.00	51,271,993	20,313,624
Current Liabilities For Other Finance	20.00	1,278,486,785	143,902,262
Current Account With Enterprise	21.00	2,325,588,119	2,104,103,504
Current Account With Disinvested Enterprise	22.00	9,832,858	9,832,858
Fund Received Against Disinvested Enterprise	23.00	18,120,070	18,120,071
		29,607,011,930	23,481,076,798
Total Fund and Liabilities		36,815,627,524	30,218,021,722

The accounting policies and other notes from an integral part of the financial statements.

The financial statements were approved by the Board of Directors on2019 and were signed on its behalf by.


 Director

প্রকৌশল মোঃ আব্দুল রউফ খান
 Signed in terms of our separate report of even date.
 পরিচালক (উৎপাদন ও প্রকৌশল)

G. Kibria & Co.

G KIBRIA & CO
 Chartered Accountants




 Director

মোঃ আনোয়ার হোসেন
 পরিচালক (পঃ ও উঃ)
 বি এস এফ আই সি

M. Wali

Malek Siddiqui Wali
 Chartered Accountants

Dated, Dhaka
 July 28, 2019

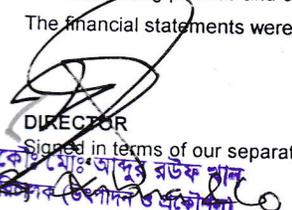
BANGLADESH SUGER AND FOOD INDUSTRIES CORPORATION
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2018



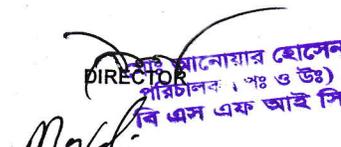
PARTICULARS	Notes	Amount in Tk 30.06.2018	Amount in Tk 30.06.2017
A. INCOME:		305,200,236	302,631,315
Bank Interest	24	10,976,832	26,350,159
Sale of Tender Forms		982,241	869,296
Interest on House Building & Motor Cycle Loan		27000	119
Sundry Receipts		1,440,908	3,089,343
Forfeiture on Security Deposit		-	170,400
Rental Income Office Building		31,242,148	27,382,691
H/O Overhead Charge to Enterprise		260,531,108	233,795,306
Sugar Dealership Renewal fee		-	10,974,000
Sugar Dealership application fee		-	-
B. EXPENDITURE:		255,814,049	256,099,924
Basic Salaries	25	118,570,818	121,719,113
Provident Fund Contribution	26	8,447,591	10,217,808
House Rent Allowance	27	60,457,425	59,295,867
Medical Allowance	28	4,475,049	4,728,604
Leave Pay & Gratuity	29	31,544,907	32,518,578
Bonus	30	21,427,685	22,740,917
Conveyance Allowance	31	298,466	304,974
Education Allowance	32	1,208,862	1,176,647
Tiffin Allowance	33	195,670	201,963
Washing Allowance	34	69,236	82,009
Recreation Allowance	35	5,569,090	157,340
Others Allowance	36	617,400	733,500
Others	37	2,931,850	2,222,604
C. OTHER EXPENSE:		49,386,187	46,525,091
Advertisement & Publicity Exp.		2,649,158	1,955,774
Audit Fees		88,000	99,250
Overtime	38	3,152,250	3,152,235
Travelling & Conveyance	39	1,498,190	1,250,536
Entertainment	40	1,596,694	1,301,208
Repairing & Maintenance-Office Building		1,611,820	2,140,590
Repairing & Maintenance-Others	41	569,527	366,302
Repairing & Maintenance-Vehicles		2,376,855	2,161,361
Repairing-Machineries(Chini Bhaban)		913,002	-
Training Expenses	42	88,653	74,238
Postal, Telephone & Internet Expenses	43	799,065	840,310
Newspaper & Periodicals	44	133,416	123,379
Printing & Stationary	45	1,387,129	1,150,268
Rent,Rates & Taxes	46	1,392,828	1,497,030
Group Insurance Premium	47	2,173,691	2,293,818
Electricity & Wasa Bill	48	5,622,376	4,416,281
Office Rent Expenses	49	1,304,494	1,445,978
Uniform & Liveries	50	390,674	425,798
Bank Charges & Others	51	1,000,381	678,871
Legal Charges	52	877,890	891,360
Insurance Premium	53	401,626	443,193
Petrol & Diesel-Vehicles		4,526,686	4,038,059
Depreciation		5,502,559	6,119,266
Donation & Subscription		111,660	84,900
Medical Expenses		47,837	211,669
Games,Sports & Welfare		450,000	360,817
Honourium		574,050	359,070
Repairing & Maintenance-Banani Quarter		720,833	1,359,427
Scholarship for Children		-	100,000
Staff Bus Rent		6,582,514	5,837,431
Sundry Expenses		15,312	224,149
Tax on Interest Income/ Charges		791,929	1,113,424
VAT on Bank Charge and others		35,089	9,097
Total Expenditure (B+C)		305,200,236	302,625,015

The accounting policies and other notes from an integral part of the financial statements.

The financial statements were approved by the Board of Directors on2019 and were signed on its behalf by.


DIRECTOR
 Signed in terms of our separate report of even
G KIBRIA & CO
 Chartered Accountants

Dated, Dhaka
 July 28, 2019


DIRECTOR
Malek Siddiqui Wali
 Chartered Accountants

BANGLADESH SUGER AND FOOD INDUSTRIES CORPORATION
Statement of Cash flows
For the year ended 30th June, 2018

Particulars	Amount in Tk 30.06.2018	Amount in Tk 30.06.2017
A. Net Cash Provided from Operating Activities:		
Net Profit (loss)	-	-
Add: Depreciation	5,502,559	6,119,266
Net Profit/(loss) after: Depreciation	5,502,559	6,119,266
Changes in Working Capital:		
Increase/(Decrease) in Bank Overdraft	1,053,278,448	701,988,112
Increase/(Decrease) in Bank Loan (CC)	3,685,629,177	2,392,087,589
Increase/(Decrease) in Current Liabilities for Expense	30,958,370	(42,004,487)
Increase/(Decrease) in Current Liabilities for Other Finance	1,134,584,524	139,701,628
Increase/(Decrease) in Current Account With Enterprise	221,484,615	98,608,198
Increase/(Decrease) in Current Account With Disinvested Enterprise	-	-
(Increase)/Decrease in Underway and Other Projects	-	-
(Increase)/Decrease in Current Account With Enterprise	(5,693,516,889)	(3,736,481,454)
(Increase)/Decrease in Current Account With Disinvested Enterprise	-	-
(Increase)/Decrease in Stationary and Others Stock	337,789	162,375
(Increase)/Decrease in Loan, Advance, Deposit & Prepayment	(950,744,860)	24,495,435
	(517,988,826)	(421,442,607)
Net Cash Provided From Operating Activities	(512,486,267)	(415,323,341)
B. Cash Provided from Investing Activities:		
(Increase)/Decrease in Acquisition of Fixed Assets	(54,201,139)	(39,729,454)
Net Cash Provided from Investing Activities:	(54,201,139)	(39,729,454)
C. Cash Provided from Financial Activities:		
(Increase)/Decrease in Foreign Credit	-	-
(Increase)/Decrease in Loan From Bank	471,670,670	-
Net cash flows from financing activities	471,670,670	-
Net cash flows from total Activities (A+B+C)	(95,016,735)	(455,052,793)
Opening cash & cash equivalents	155,422,310	610,475,103
Closing Cash and Cash Equivalents	60,405,573	155,422,310

The accounting policies and other notes from an integral part of the financial statements.

The financial statements were approved by the Board of Directors on2019 and were signed on its behalf by.

DIRECTOR

প্রকৌশল মোঃ আব্দুর রউফ খান
পরিচালক (উৎপাদন ও প্রকৌশল)

G KIBRIA & CO
Chartered Accountants

Dated, Dhaka
July 28, 2019

DIRECTOR

মোঃ আনোয়ার হোসেন
পরিচালক (পাঃ ও উঃ)
সি এস এফ আই সি

MALEK SIDDIQUI WALI
Chartered Accountants



BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION (BSFIC)
Chinishilpa Bhaban, 3 Dilkusha C/A, Dhaka
Notes to the Financial Statements
For the year ended 30 June 2018

1.00 LEGAL STATUS AND ACTIVITIES:

1.01 Legal Status:

Bangladesh Sugar Mills Corporation and Bangladesh Food and Allied Industries Corporation were established under President's Order No. 27 of 1972. Subsequently these two corporation were amalgamated under the name of Bangladesh Sugar & Food Industries Corporation (BSFIC) in pursuance of Government Order no. 25 of July, 1976. BSFIC is a body corporate having perpetual succession and common seal with power to acquire, hold and dispose off property, both movable and immovable and by the same name sue and be sued. There are 15 (fifteen) Sugar Mills and one Engineering unit under the

1.02 Activities:

The activities of BSFIC are executed in accordance with the policy of the Government of the People's Republic of Bangladesh. The major activities of BSFIC are procurement of sugar cane as raw materials for production of sugar and allied products, promotion, marketing of products, borrowing of fund, ascertaining the assets and liabilities, establishment and implementation of development project, training of manpower, infrastructure development in mills area etc.

2.00 SIGNIFICANT ACCOUNTING POLICIES:

2.01 Accounting Convention and Basis:

These accounts have been prepared under Generally Accepted Accounting Principles using Bangladesh Accounting Standards under the historical cost convention.

2.02 Fixed Assets:

All Fixed Assets are stated at cost less Accumulated Depreciation, except land and land development.

2.03 Depreciation:

No Depreciation is charged on Land and Land Development. Depreciation on all other fixed assets is charged on Reducing Balance Method as the rates varying from 2.5% to 25% depending on estimated useful life of the asset. Full year depreciation is charged on addition to assets irrespective of the date of acquisition and on depreciation is charged in the year of disposal.

2.04 Leave Pay and Gratuity:

Provision for leave pay and gratuity is made on the basis of 25% of basic pay of employees.

2.05 Provident Fund:

The Company operates a contributory provident fund scheme for permanent employees, provision for which is during the year as per rules.

2.06 Translation of Foreign Currencies:

Foreign currencies are converted into Taka at the rate of exchange prevailing on the date of transaction.

2.07 General:

Previous year's figures have been rearranged wherever necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka.

3.00 Property, Plant and Equipment

	AMOUNT (IN TAKA)	
	30.06.2018	30.06.2017
Opening Balance at Cost	293,750,500	293,335,878
Add: Purchase During the year	586,132	2,336,467
	294,336,632	295,672,345
Less: Sale/ Adjustment during the year	(351,073)	(1,921,845)
	293,985,559	293,750,500
Less: Accumulated Depreciation Written Down Value	(147,836,042)	(142,386,143)
Total	146,149,517	151,364,357

A details schedule of Fixed Assets are given in Annexure-A

4.00 Construction Work in Progress- Building

AMOUNT (IN TAKA)		
30.06.2018	30.06.2017	
Opening Balance	82,423,839	45,030,852
Add: Addition During the Year	53,615,007	37,392,987
Closing Balance	136,038,846	82,423,839

5.00 INVESTMENT
SHARE CAPITAL & EQUITY:
A Capital
Govt, Share
Private

AMOUNT (IN TAKA)		
30.06.2018	30.06.2017	
Rangpur Sugar Mills	27,000,000	27,000,000
Thakurgaon Sugar Mills	15,244,000	15,244,000
Joipurhat Sugar Mills	32,400,000	32,400,000
Rajshahi Sugar Mills	13,000,000	13,000,000
Kaliachapara Sugar Mills Ltd	30,020,000	32,020,000
Faridpur Sugar Mills	54,557,000	54,557,000
Deshbandhu Sugar Mills Ltd	25,865,770	26,369,948
Zeal Bagla Sugar Ltd	30,600,000	30,600,000
kustia Sugar Mills Ltd	30,000,000	30,000,000
Mobarakgong Suar Mills Ltd	30,755,000	30,755,000
Shyamour Sugar Mills Ltd	48,267,000	48,267,000
Panchagar Sugar Mills Ltd	38,000,000	38,000,000
Renwick, Jagneswar & Co	10,200,000	10,200,000
Dhaka Vegatable Oil Ind Ltd	11,720,000	11,720,000
Can Making Tin Printing	6,000,000	6,000,000
Setabgong Sugar Mills Ltd	2,200,000	2,200,000
Carews & Co Ltd	7,565	7,565
North Bangal Sugar Mills Ltd	2,200,000	2,200,000
Natore Sugar Mills	221,535,000	221,535,000
Sub Total	629,571,335	632,075,513

B Equity

 Euity under ADP Conversation
 Euity under Seed Multiplication

119,076,000	119,076,000
30,476,303	30,476,303

Sub Total

149,552,303	149,552,303
--------------------	--------------------

C Capital and Euity Contra (A+B)

Fair value gain (quasi govt.Euity)

245,367,570	245,367,570
245,367,570	245,367,570

Sub Total
Total (A+B+C)

1,026,995,386	1,026,995,386
----------------------	----------------------

6.00 Investment in All Project:

AMOUNT (IN TAKA)		
30.06.2018	30.06.2017	
BIDC Corporation	229,324,186	229,324,186
Foriegn Credit Non- Development-Credit	917,496,919	917,496,919
Private Credit- Local Currency	6,768,419	6,768,419
Option Fund	3,451,969	3,451,696
	621,640,992	621,640,992
SubTotal	1,778,682,485	1,778,682,212

7.00 Investment In Shares:

ICB ISLAMi bank ITD.(260 Nos of shares @Tk .1000

260,000	260,000
260,000	260,000

8.00 Investment in Underway and Other Project:

Fruits & Veg Process Plant

9,362,787	9,362,787
9,362,787	9,362,787

SubTotal
9.00 Current Account With Enterprise:

Rangpur Sugar Mill	1,871,647,573	1,445,190,458
Thakurgaon Sugar Mill	2,434,184,108	1,965,416,178
Zeal Bangla Sugar Mill	1,594,811,127	1,216,691,033
Joipurhat Sugar Mill	2,234,045,877	1,922,687,336
Kushtia Sugar Mill	2,296,131,647	1,890,917,092
Rajshahi Sugar Mill	2,877,104,464	2,200,093,603
Mobarakganj Sugar Mill	1,794,114,827	1,390,085,692
Shyampur Sugar Mill	2,248,669,037	1,870,783,626
Panchagar Sugar Mill	1,855,105,346	1,453,953,422
North Bengal Sugar Mill	893,298,422	667,246,669
Setabganj Sugar Mill	2,422,824,833	2,020,006,274
Faridpur Sugar Mill	1,360,265,385	978,955,778
Natore Sugar Mill	1,613,808,066	1,259,981,324
Pubna Sugar Mill	1,696,588,049	1,274,610,527
Renwick, Jagneswar & Co	205,063,148	147,637,628
National Sugar Mill	(275,873,148)	(275,971,787)
Sk. Mujtaba	3,670,256	3,657,276
SubTotal	27,125,459,016	21,431,942,127

10.00 Current Account With Inactive Enterprise:

Eastern Fisheries Ltd.	5,998,036	5,998,036
Bay Fishing Corporation	1,304,026	1,304,026
Fish Export Ltd.	6,852,100	6,852,100
Rahmat Oil Mills	855,669	855,669
Cold Storage at Dhaka	15,069,988	15,069,988
United Tobacco	808,648	808,648
Argosy Conserves	98,383	98,383
Modern Bakery	8,298,123	8,298,123
Aziz & Co.	1,220	1,220
Can Making & Tin Printing	19,887,353	19,887,353
Kaliachapra Sugar Mill	233,452,259	233,452,259
Deshbandhu Sugar Mill	156,125,238	156,125,238
Amin Agency	46,876,354	46,876,354
Crescent Oil Mill	434,949	434,949
Corn Flour Mill	488,268	488,268
SubTotal	496,550,612	496,550,612

11.00 Stationary and Others Stock

Stationary	199,856	205,453
Stationary- CSO	15,907	8,921
Medicine-HO	60,217	102,258
Medicine-CSO	1,276	-
SubTotal	277,255	316,632

12.00 Loan Advance, Deposit & Prepayment & Receivables:
A. Loan Advanced

Computer Loan	11,442	69,634
Advance Against Expense	1,996,491	221,783
House Building Loan	5,263,112	6,975,377
Motor Cycle Loan	373,148	317,163
Advance Against Salary	1,646,859	2,398,474
Advance Against TA/DA	248,956	248,956
Advance to Suppliers & Contractors	(5,881,497)	125,026,767
Farm Modernisation	3,004,000	3,004,000
Adv. to C & F Agents-CSO	89,979	89,979
Zia Fertilizer Company Ltd, Ashuganj	300,000	300,000
Receivable From MOF-Import Sugar	4,894,679,492	4,894,679,492
House Rent Sealing	530,675	533,605
Liab. for Ripe Seed-Govt	696,266	696,266
Office Rent Adv.-Italian Marbel	19,106	19,106
Adv. Against Salary Income Tax	4,082,517	4,024,206
Sugar Selling & Distri. Committee	-	-
Import Sugar	1,051,849,343	-
SubTotal	5,958,909,891	5,038,604,808

B. Deposit

Deposits-Central Telegram Office	25,672	25,672
Deposits-Telex	72,028	72,028
Deposits-Franking Machine	26,556	26,556
Deposits-Dhaka Electric Supply	11,060	11,060
Deposits-Import Licence	526,658	526,658
Deposits-Telephone	40,000	40,000
Security Deposits	359,241	359,241
Bank Margin	454,750	40,000
Open Policy Deposit to SBC	100,000	100,000
Sub Total	1,615,965	1,201,215

C. Receivables

Sundry Debtors	29,902,088	2,359,469
Rental Income Receivable-Midland Bank	3,248,125	1,854,121
Rental Income Receivable-Sonali Bank	2,017,664	963,144
Sub Total	35,167,877	5,176,734

D. Prepayment

	AMOUNT (IN TAKA)	
	30.06.2018	30.06.2017
Prepayment-Buyer of Modern Bakery	2,920,005	2,920,005
Prepayments-Buyer of Cold Storage	5,081,000	5,081,000
BSRTI Current A/c	20,599,172	20,599,172
DVOIL Trustee Board	575,157	575,157
Bills Recoverable	6,295,716	6,295,717
Advertising Clearing	1,534,317	1,500,432
Sub Total	37,005,367	36,971,484

Total (A+B+C+D)

6,032,699,100	5,081,954,240
----------------------	----------------------

13.00 Cash and Cash Equivalent

A	Petty Cash	45,696	6,947
B	STD Accounts:		
	Agrani Bank, Principle br STD -0000177	2,032,957	21,824,603
	Agrani Bank,STD-12115475,CTG	41,925	-
	Dhaka Bank,Local off STD -381	6,780	10,195
	IFIC bank, STD- 1001- 382904-041	48,479	938,152
	Janata Bank, Dilkusha Crop Br- SND-36000042	7,460,802	1,014,004
	Janata Bank, Dilkusha - SND-36000425	86,671	85,052
	Janata Bank, Dilkusha - SND-948,CTG	347,323	336,481
	Jumuna Bank STD -0271	552,538	84,630
	Pubali Bank, Motijheel Br -STD-940	977,742	636,114
	Pubali Bank, Local Office -16, CTG 0371	36,095	35,002
	Rupali Bank STD -16 CTG	4,226,902	1,023
	Rupali Bank, Local Office -STD -271	3,001,799	5,565,040
	Sonali Bank, SBC Br- STD -3600049	4,907,959	768,119
	Sonali Bank, SBG -36 CTG	1,216,152	706,903
	Sonali Bank br- STD -36000577	98,136	95,075
	Sonali Bank br- STD -36000585	404,656	392,035
	Sonali Bank br SND-0055	2,098,717	-
	City Bank STD -3102054049001,CTG	94,924	93,428
	Midland Bank STD A/C -1090000223	6,162,446	19,302,668
	Bangladesh Development Bank STD -002	20,080	20,128
	Agrani Bank, Principle br STD -84012	-	-
	Sub Total	33,823,082	51,908,652
C	Current Accounts		
	Jamuna Bank CA-210004565	(24)	2,176
	Janata Bank CA- 3933008245	(99,542,948)	(15,907,386)
	One Bank CA-67732006,CTG	363,765	369,693
	Prime Bank Elephant Road Br -FDR -8826-CA-165(CSO)	-	908,194
	Sonali Bank SBC BR ca -33014885	405,279	2,131,433
	Sonali Bank CA- 165	560,622	-
	Sonali Bank CA- 1690	865,482	-
	Midland Bank Current A/C 1050003911	39,002	90,217
	Agrani Bank Ltd Current A/C 1501	930	-
	Sub Total	(97,307,891)	(12,405,673)
D	Fixed Deposit		
	AB Bank -FDR	-	-
	BD Krishi Bank -FDR -124567	-	-
	City Bank -FDR 76006	-	-
	Dhaka Bank- FDR -00860	-	-
	Dhaka Bank- FDR -00110	-	-
	Dhaka Bank,Local Off -FDR 00230	-	-
	First Security Islam Bank- FDR -2538	17,466,615	16,232,756
	Janata Bank FDR-5058	106,378,070	99,679,628
	Janata Bank FDR-54952	-	-
	Janata Bank FDR md.pur Br FDR	-	-
	NCC Bank -FDR -01801	-	-
	Prime Bank Elephant Road Br -FDR -8826	-	-
	Prime Bank Motijheel Br -FDR -8826	-	-
	Sonali Bank-FDR- 1085	-	-
	Sonali Bank-FDR- 4501	-	-
	Sonali Bank-FDR- 2785	-	-
	Sonali Bank-FDR- 1242	-	-
	Sonali Bank-FDR- 1259	-	-
	Sonali Bank-FDR- 2075	-	-
	South East Bank -FDR -13367	-	-
	UCBL-FDR -1176(N)/1014	-	-
	Sub Total	123,844,686	115,912,384
	Total (A+B+C+D)	60,405,573	155,422,310

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

14.00 Shareholders Fund

Authorized Capital	20,000,000	20,000,000
Issued,Subscribed, and Paid up Capital:		
Subscribed and paid up capital	1,000,000	1,000,000
Capital Reserve and Surplus:		
Fund for Capital Expenditure	39,054,356	39,054,356
Fund for Building	140,000,000	140,000,000
Capital Reserve	1,213,802	1,213,802
Capital and Equity Contra(As per note 5 (A+B))	781,627,816	781,627,816
Total	962,895,974	962,895,974

15.00 Government Fund loans, Grants & Foreign Credit:			
Quasi Equity	Note: 15.01	245,367,570	245,367,570
Govt. long Term Loan		2,546,670,670	2,075,000,000
Fund	Note: 15.02	540,216,818	540,216,818
Foreign Credit	Note: 15.03	516,716,000	516,716,000
Foreign Grants	Note: 15.04	198,941,378	198,941,378
Private Fund Vested to Govt	Note: 15.05	3,451,969	3,451,969
Option fund for 2003-2005		622,973,000	622,973,000
Fund from Govt. for P.F. Gratuity		943,200,000	943,200,000
	Total	5,617,537,405	5,145,866,735
15.01 Quasi Govt. Equity:			
Quasi Equity-ZBSM		88,207,140	88,207,140
Quasi Equity-Renwick		100,598,002	100,598,002
Quasi Equity-SHSM		56,562,428	56,562,428
	Total	245,367,570	245,367,570
15.02 Fund:			
A BIDC:			
BIDC		26,313,004	26,313,004
Australian Grant-Building		1,837,422	1,837,422
Australian Grant-Motor Cycle		1,868,936	1,868,936
Australian Grant-Cycle		978,600	978,600
Creditors for Foreign Loan		6,803,397	6,803,397
Interest Adjustment		1,216,659	1,216,659
	Sub Total	39,018,017	39,018,017
B Corporation:			
Fruit Processing		6,218,500	6,218,500
Fish Canning		2,017,895	2,017,895
Replacement of STSM		1,312,950	1,312,950
Cane Seed & Research Farm Scheme		15,681,200	15,681,200
BMR Renwick		11,591,000	11,591,000
BMR FSM		1,107,000	1,107,000
Road Development		307,977	307,977
Can Making & Tin Printing Plant		4,100,760	4,100,760
Carews Distillery		18,195,000	18,195,000
Sugarcane Rehab Scheme-Grants		186,000	186,000
Capital Structure of DSM		32,943,000	32,943,000
Natore Sugar Mills		3,949,000	3,949,000
BMR of ZBSM		1,440,000	1,440,000
Expantion of MKSM		38,195,000	38,195,000
Sugar Mills Rehab-WB		38,276,000	38,276,000
Expantion of NBSM		26,485,000	26,485,000
Sugar Mills Rehab-PEC		86,250,000	86,250,000
Integrated Cane Dev. Scheme-ICDS		11,507,962	11,507,962
ADP for Pabna Sugar Mills		178,015,000	178,015,000
Intensive Cane Dev. Scheme-FSM		19,834,627	19,834,627
Ancillary Cane Dev.-FSM		3,584,930	3,584,930
	Sub Total	501,198,801	501,198,801
	Total (A+B)	540,216,818	540,216,818
15.03 Foreign Credit:			
A BIDC:			
UK Credit		62,441,820	62,441,820
Netherland Investment Bank		44,271,118	44,271,118
Yen Credit-Japan		91,142,914	91,142,914
	Sub Total	197,855,852	197,855,852
B Corporation			
PEC India-RSM,TSM & RJSM		50,103,198	50,103,198
China National Compl. Plant-RJC		15,851,690	15,851,690
Dutch Credit-FSM		21,491,164	21,491,164
Belgium Credit		13,454,863	13,454,863
IDBI Cr.-STSM,Carew,MKSM,JSM,KSM		2,969,051	2,969,051
Indian State Credit-Carew & RJSM		54,239,554	54,239,554
Pakistani Credit for PBSM		77,404,755	77,404,755
IDA Credit-Farm Development		80,696,337	80,696,337
IDA Credit-RSM,TSM & RJSM		2,649,536	2,649,536
	Sub Total	318,860,149	318,860,149
	Total (A+B)	516,716,000	516,716,000

15.04 Foreign Grants:

Corporation:	6,267,395	6,267,395
UK Project Grant	6,768,419	6,768,419
Dutch Grant	118,201,564	118,201,564
Danish Grant-DSM	67,704,000	67,704,000
IDA Grant Mills Rehabilitation		
Sub Total	198,941,378	198,941,378

15.05 Private Fund Vested to Govt:

Arag Chamber	1,360,169	1,360,169
Sk. Mustaba & Co	114,487	114,487
Amin Agency	1,977,313	1,977,313
Sub Total	3,451,969	3,451,969

16.00 Long Term Liabilities For other Finance

Current Account SRTI	19,386	19,386
Fund Recovered Against Yen & ADP Cr. of KCSM	286,402,417	286,402,417
Fund Received Against DSM PF & RDF	297,813	297,813
Fund From KCSM Against PF & Others	735,067	735,067
Fund Recovered Against Lay-Off-DSM	703,504	703,504
Fund Recovered Against Lay-Off KCSM	2,656,989	2,656,989
Income Tax & Levey on Dividend	3,260,754	3,260,754
Liability for Bonification	228,365	228,365
Liability for CDSO-Govt	198,154,586	198,154,586
Liability for Cost of CANOLA	46,754,661	46,754,661
Liability for Disinvested A/c	31,091,171	31,091,171
Liability- Corporation Income Tax	165,809	165,809
Liability-Import Permit Fees	6,827,302	6,827,302
Payoff A/c of RSM	26,367,496	26,367,496
Received From Liab. of KCSM	5,354,985	5,354,985
Sale Proceeds Against Cane Making	1,990,560	1,990,560
Sale Proceeds on Different Mills	8,817,509	8,817,509
Adv. Office Rent From MOI	2,500,000	2,500,000
Advance Against Sugar Sale (Food)	1,574,152	1,574,152
CDSO Under PL-480 Exp. A/c	3,071,945	3,071,945
Fund Recovered Against Lay-Off AAL	1,207,629	1,207,629
Provision for Sports & Games	117	117
Sub Total	628,182,215	628,182,215

17.00 Bank Overdrafts:

Bank OD(Note: 17.01)
Bank LTR (Note: 17.02)

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017
1,637,790,931	1,471,483,297
10,763,560,433	9,876,589,620
12,401,351,365	11,348,072,917

17.01 Bank OD :

Janata Bank SOD-38001451		(246,885)
Janata Bank, Dilkusha Corp-SOD-38001807		
Janata Bank, Dikusha Corp SOD-38002375	72,252,101	69,292,336
Sonali Bank, SBC Br OD-37002804		
Sonali Bank, SBC Br. OD-37003983	1,565,538,830	1,402,437,846
Sub Total	1,637,790,931	1,471,483,297

17.02 Bank LTR :

Agrani Bank LTR A/C-06/12	2,249,370,882	2,123,303,683
Sonali Bank LATR-155070300	8,514,189,551	7,753,285,937
Sub Total	10,763,560,433	9,876,589,620

18.00 Bank CC (h)Loan SCH

Janata Bank-CC(H)-37001618	746,500,082	653,353,618
Janata Bank-CC(H)-37001642	536,253,962	469,345,375
Janata Bank CC(H)-37001881	1,234,846,326	1,080,615,087
Janata Bank CC(H)-37001972	919,403,082	806,686,319
Rupali Bank, Local Office-CC(H)-1885	6,949,356,046	3,992,739,121
Sonali Bank-CC(H)-37002614	492,756,430	442,333,331
Sonali Bank-CC(H)-37002622	312,886,156	281,199,586
Sonali Bank CC(H)-37004197	923,248,275	827,982,172
Sonali Bank CC(H)-37005716	801,397,925	718,824,597
Sonali Bank CC(H)-430000042	216,348,281	213,921,230
Sonali Bank CC(H)-41000002	389,364,174	349,731,126
Sub Total	13,522,360,739	9,836,731,562

19.00 Current Liabilities for Exp. :

PF Own Contribution	747,461	826,725
PF Corporation	622,634	826,725
New Project Current Account	33,807,669	58,026,980
Salary Payable	15,953,230	(39,455,806)
Provision for Audit Fee	141,000	89,000
Total	51,271,993	20,313,624

20.00 Current Liabilities For Expense Finance:

Adv. Against PF Loan Recovered	(3,687,258)	1,852,933
Earnest Money & Security Deposit	354,282,503	346,968,528
Provision for Wasa Bill	82,303	-
Provision for Electricity Bill	651,840	-
Liability-Survey Fees-SGS	(2,717)	(2,717)
Liability-7.5% House Rent	155,317	192,060
Liability-Leave Pay & Gratuity	61,448,065	82,905,360
Profit/Loss Appropriation A/C	(230,583,881)	(326,573,864)
10% Govt Tax on Advertisement	288,995	204,304
Adv. Office Rent From Midland Bank	-	2,810,808
Liability on Revenue Stamp	52,370	86,300
Officers. Asso.Loan	(380,604)	(24,529)
VAT Payable	2,393,316	2,659,605
Tax Payable	3,221,486	2,564,525
Provision for Uniform & Liveries	-	442,798
Welfare Fund	1,117,840	783,847
Service Charge Adv. Audit objectoin	96,256	96,256
Salary Re-Fixation	1,393,030	-
Audit Objection	100,000	-
Audit Objection PF 1.67%	4,566,713	-
Audit Objection CSO	8,157	-
Audit Objection Honourium	333	-
Notice Pay	-	-
2% Service charge Advertisement	334,956	111,233
Leave Pay & Gratuity payable	45,240,572	-
BSFIC Employees Smabai Shamiti-Loan Received	20,205	-
BSFIC Employees Smabai Shamiti-Subscription	151,825	-
Profit/loss From Sugar Import/purchase	22,780,976	-
Liability-packet Sugar	565,071	997,582
House Rent Arrear Payable	6,115,671	21,843,637
Liability-Vinegar	-	1,231,881
Salary Income Tax Payable	4,718,759	273,709
Subsidy Rcvd From Govt Against Cane Price	1,004,379,294	4,379,294
Liability-Revenue Stamp-CSO	(810)	(800)
Salary Income Tax Payable-CSO	79,535	99,512
Lump Grant Payable	(1,103,334)	-
Total	1,278,486,785	143,902,262

21.00 Current Account With Enterprise:

Carew & Co	2,243,958,558	2,030,172,514
Arag Chember	81629561.42	73,930,990
Total	2,325,588,119	2,104,103,504

22.00 Current Accounts With Disinvested Enterprise:

Ground Nut Oil Mills	81,148	81,148
M.M. Oil Mills	320,409	320,409
Hasni Oil Mills	232,652	232,652
Siddiq Oil Mills	27,335	27,335
Daulatpur Cold Storage	35,207	35,207
Arco Cold Storage Ltd.	515,693	515,693
Meco Cold Storage	87,124	87,124
Janata Tobacco	28,437	28,437
Verginia Tobacco	902,500	902,500
Nuri Oil Mills	113,873	113,873
I.K. Industries Ltd.	2,917,667	2,917,667
Diamond Food Industries	23,534	23,534
Omar Industries	2,307,320	2,307,320
Nurani Bread	41,239	41,239
C/A DVOIL	2,198,721	2,198,721
Total	9,832,858	9,832,858

23.00 Fund Received Against Disinvested Enterprise:



Bangladesh Cold Storage	122,353	122,353
Balagamwala Veg. Product	2,264,194	2,264,194
Babu Oil Mills	371,969	371,969
Arag Ltd & Jahangir Oil Mills	218,778	218,778
Dada Ltd & Hossain Oil Mills	710,830	710,830
Nabisco Biscuit & Bread Factory	1,617,486	1,617,486
Ice Industries	239,178	239,178
K.Rahman & Co	943,222	943,222
Kohinoor Tobacco	1,968,281	1,968,281
People's Tobacco	782,744	782,744
Asian Tobacco	1,097,119	1,097,119
Adam Ltd.	192,241	192,241
Dhaka Tobacco	2,163,097	2,163,097
Golden Bengal Tobacco	3,563,818	3,563,818
Nabojubak Mills	899,790	899,790
Dulichand Omraolal Oil Mill	647,379	647,379
Bangladesh Cold Storage-Khulna	228,033	228,033
C/A Crescent Oil Mills	89,559	89,559
Total	18,120,070	18,120,071

24.00 Bank Interest Income:

A. STD Account	95,275	275,738
Agrani Bank, Principal Br. STD-0000177	-	-
Eastern Bank, Principal Br. STD-31000962	14,293	-
IFIC Bank, STD-1001382904-041	-	-
Janata Bank, Dilkusha Corp Br-SND-31000962	62,617	3,676
Janata Bank, Local Office, STD-360000425	-	6,514
Janata Bank, STD-0271	12,213	12,458
Janata Bank, STD-948,CTG	-	-
Prime Bank, Motijheel Br.STD-31040001905	38,898	11,029
Pubali Bank, Motijheel Br.STD-940	1,093	870
Pubali Bank, Local Office .STD-371	1,187,799	-
Rupali Bank, Office STD-16,CTG	91,743	304,139
Rupali Bank, Local Office .STD-271	24,315	-
Sonali Bank, SBC Br.STD-36000049	30,238	279,261
Sonali Bank, SBC Br.STD-36, CTG	3,401	3,544
Sonali Bank, SBC Br.STD-36000577	52,939	-
Sonali Bank SND-0055	-	-
Sonali Bank, SBC Br.STD-36000053	2,429	2,190
City Bank STD-31000147, CTG 9001	-	-
The premiur Bank, Dilkusha Br. STD-31000118	604,640	484,916
Midland Bank STD-223	497	-
DHAKA Bank,Local Office,STD-381	-	1,044
Agrani Bank, Principal Br. STD-12115475, CTG	44,118	-
Jamuna Bank,FEB STD-320000271	7,639	-
Janata Bank Ltd. 42	-	311,361
Bangldesh Development Bank LTD, STD-002	714	442
Sonali Bank Ltd 585	14,023	14,611
Total	2,288,885	1,711,793

B.Fixed Deposit Interest Income:

AB Bank -FDR-62051	-	1,704,834
BD Krishi Bank FDR-124567	-	562,416
City Bank -FDR-76006	-	-
Dhaka Bank -FDR-00860	-	231,701
Dhaka Bank Local Office -FDR-00111	-	285,426
Dhaka Bank Local Office -FDR-00230	-	111,653
First Security Islami Bank FDR-2538	-	1,462,242
Janata Bank FDR-5058	1,217,456	7,722,777
Janata Bank FDR-54952	4,983,981	851,166
Janata Bank-Md. Pur Br. FDR-91678	-	133,306
NCC Bank FDR-01081	-	282,585
Prime Bank Elephant Road Br. FDR-8826	-	74,554
Prime Bank Motijheel Br.FDR-23986	-	56,422
Sonali Bank FDR-1085	-	4,376,334
Sonali Bank FDR-4501	-	1,780,798
Sonali Bank FDR-2785	-	3,521,197
Sonali Bank FDR-1242	-	326,730
Sonali Bank FDR-1259	-	534,992
Sonali Bank FDR-2075	-	210,962
South East Bank FDR-13367	-	278,819
UCBL FDR-1176(N) /1014(O)	-	129,452
Sub Total	6,201,437	24,638,366
Total (A+B)	10,976,832	26,350,159

25.00 Salary & Allowances:

A Basic Salary - Officers

SEC	28,908,174	28,984,519
FIN	20,636,195	19,070,394
P&E	15,957,922	15,889,765
CDR	16,736,730	19,306,938
MKT	7,729,966	8,765,160
P&D	3,676,093	3,513,240
CSO	2,047,717	2,377,736
Sub Total	95,692,797	97,907,752

B Basic Salary - Staff

SEC	9,647,846	9,885,592
FIN	1,747,157	2,225,574
P&E	2,305,220	2,246,456
CDR	1,312,680	1,406,180
MKT	1,207,677	1,167,330
P&D	384,708	386,160
CSO	999,950	970,160
Sub Total	17,605,238	18,287,452
	5,272,783	5,523,909

C Salary Board Of Directors

Sub Total	5,272,783	5,523,909
------------------	------------------	------------------

Total A+B+C	118,570,818	121,719,113
--------------------	--------------------	--------------------

26.00 PF Contribution:

A Officers

SEC	2,010,525	2,514,125
FIN	1,605,988	1,804,071
P&E	1,113,263	1,372,936
CDR	1,136,875	1,405,401
MKT	571,627	692,317
P&D	264,637	341,172
CSO	141,900	258,521
Sub Total	6,844,814	8,388,542

B Staff

SEC	803,731	902,998
FIN	133,106	194,710
P&E	187,357	214,732
CDR	94,597	140,618
MKT	63,941	109,269
P&D	33,951	38,616
CSO	78,960	97,016
Sub Total	1,395,643	1,697,959

C Board Of Directors

	207,133	131,307
--	---------	---------

Sub Total	207,133	131,307
------------------	----------------	----------------

Total A+B+C	8,447,591	10,217,808
--------------------	------------------	-------------------

27.00 House Rent Allowance:

A Officers

SEC	14736405	14,440,303
FIN	10622295	9,274,899
P&E	7,501,745	6,834,358
CDR	7,942,546	8,959,570
MKT	3,897,302	4,347,516
P&D	1,859,337	1,776,794
CSO	1,138,920	592,926
Sub Total	47,698,550	46,226,366

B Staff

SEC	5,512,688	5,823,006
FIN	1,030,992	1,283,431
P&E	1,314,506	1,334,650
CDR	748,368	811,003
MKT	679,095	625,492
P&D	222,516	258,444
CSO	614,320	286,950
Sub Total	10,122,485	10,422,976

C Board Of Directors

	2,636,391	2,646,525
--	-----------	-----------

Sub Total	2,636,391	2,646,525
------------------	------------------	------------------

Total A+B+C	60,457,426	59,295,867
--------------------	-------------------	-------------------



28.00 Medical Allowance:

A	Officers		
	SEC	887,385	949,493
	FIN	677,670	655,247
	P&E	454,701	441,253
	CDR	421,358	495,775
	CSO	91,209	98,600
	MKT	224,419	-
	P&D	125,200	-
	Sub Total	<u><u>2,881,942</u></u>	<u><u>3,002,937</u></u>
B	Staff		
	SEC	811,643	873,897
	FIN	154,451	201,821
	P&E	195,000	211,548
	CDR	112,500	121,500
	MKT	100,596	91,500
	P&D	36,000	36,000
	CSO	70,500	68,800
	Sub Total	<u><u>1,480,690</u></u>	<u><u>1,605,066</u></u>
C	Board Of Directors	112,417	120,601
	Sub Total	<u><u>112,417</u></u>	<u><u>120,601</u></u>
	Total A+B+C	<u><u>4,475,049</u></u>	<u><u>4,728,604</u></u>

29.00 Leave Pay & Gratuity:

A	Officers		
	SEC	7,308,974	7,404,783
	FIN	5,395,274	5,059,039
	P&E	4,705,867	4,418,655
	CDR	6,073,580	6,296,366
	MKT	1,932,493	2,191,137
	P&D	919,026	878,310
	CSO	-	594,432
	Sub Total	<u><u>26,335,214</u></u>	<u><u>26,842,722</u></u>
B	Staff		
	SEC	2,405,046	2,475,286
	FIN	543,472	673,114
	P&E	576,308	561,044
	CDR	328,170	351,545
	MKT	301,706	291,833
	P&D	95,160	96,540
	CSO	-	242,534
	Sub Total	<u><u>4,249,862</u></u>	<u><u>4,691,896</u></u>
C	Board Of Directors	983,960	983,960
	Sub Total	<u><u>983,960</u></u>	<u><u>983,960</u></u>
	Total A+B+C	<u><u>31,544,907</u></u>	<u><u>32,518,578</u></u>

30.00 Bonus:

A	Officers		
	SEC	5,097,212	5,372,390
	FIN	3,795,188	3,622,886
	P&E	2,999,388	2,915,090
	CDR	2,901,012	3,715,435
	MKT	1,493,204	1,612,268
	P&D	635,829	670,972
	CSO	475,690	426,786
	Sub Total	<u><u>17,397,523</u></u>	<u><u>18,335,827</u></u>
B	Staff		
	SEC	1,740,804	1,813,000
	FIN	330,706	407,508
	P&E	415,004	412,814
	CDR	264,844	-
	MKT	193,848	70,776
	CSO	103,848	178,574
	Sub Total	<u><u>3,118,926</u></u>	<u><u>3,362,232</u></u>



C Board Of Directors		911,236	1,042,858
Sub Total		911,236	1,042,858
Total A+B+C		21,427,685	22,740,917
31.00 Conveyance Allowance:			
A Officers			
SEC		13,200	14,100
FIN		4,200	3,600
P&E		600	-
MKT		6,000	3,900
CSO		15,796	3,450
Sub Total		39,796	25,050
B Staff			
SEC		145,790	156,590
FIN		29,100	36,474
P&E		30,000	35,410
CDR		18,900	19,200
MKT		17,100	14,700
P&D		7,200	7,200
CSO		10,580	10,350
Sub Total		258,670	279,924
Total A+B		298,466	304,974
32.00 Education Allowance:			
A Officers			
SEC		209,273	226,926
FIN		147,252	123,633
P&E		115,463	73,701
CDR		85,719	79,723
MKT		64,419	61,148
P&D		19,500	-
CSO		21,081	26,800
Sub Total		662,707	591,931
B Staff			
SEC		247,164	281,974
FIN		53,967	81,800
P&E		70,500	68,100
CDR		39,000	40,000
MKT		32,500	28,300
P&D		19,500	18,000
CSO		41,452	37,100
Sub Total		504,083	555,274
C Board Of Directors		42,072	29,442
Sub Total		42,072	29,442
Total A+B+C		1,208,862	1,176,647
33.00 Tiffin Allowance:			
SEC		108,393	112,318
FIN		22,200	26,516
P&E		22,600	23,606
CDR		12,600	12,800
MKT		15,600	12,673
P&D		4,800	4,800
CSO		9,477	9,250
Total		195,670	201,963
34.00 Washing Allowance:			
SEC		41,556	44,881
FIN		7,860	15,575
P&E		8,880	10,603
CDR		3,420	3,700
MKT		4,220	3,700
P&D		900	1,200
CSO		2,400	2,350
Total		69,236	82,009



35.00 Recreation Allowance:		
SEC	2,193,360	32,540
FIN	1,257,490	-
P&E	508,500	68,770
CDR	949,060	56,030
MKT	375,060	-
P&D	251,450	-
CSO	34,170	-
Total	5,569,090	157,340
36.00 Other Allowance		
Mobile Allowance	19,800	21,600
Deputation Allowance	-	-
Entertainment Allowance	12,600	14,400
Car Allowance	585,000	697,500
Other Allowance	-	-
Total	617,400	733,500
37.00 Others:		
Charge allowance Officers	93,800	92,577
Others-staff	-	700
salary Daily Basis	2,740,425	2,051,493
salary Daily Basis (CSO)	97,625	77,834
Total	2,931,850	2,222,604
38.00 Overtime:		
SEC	2,443,496	2,373,460
FIN	143,406	145,426
P&E	173,067	286,678
CDR	63,896	64,915
MKT	149,348	122,258
P&D	104,556	87,181
CSO	74,481	72,317
Total	3,152,250	3,152,235
39.00 Traveling & Convynance:		
Travelling & Conveyance(SEC)	793,468	475,218
Travelling & Conveyance(FIN)	388,671	322,952
Travelling & Conveyance(P&E)	121,064	91,660
Travelling & Conveyance(CDR)	27,462	62,565
Travelling & Conveyance(MKT)	65,660	148,418
Travelling & Conveyance(P&D)	23,292	32,437
Travelling & Conveyance(CSO)	78,573	117,286
Total	1,498,190	1,250,536
40.00 Entertainment:		
Entertainment (SEC)	1,241,257	927,864
Entertainment (FIN)	226,089	250,707
Entertainment (P&E)	24,439	23,511
Entertainment (CDR)	53,545	26,641
Entertainment (MKT)	36,738	38,970
Entertainment (P&D)	9,621	29,415
Entertainment (CSO)	5,005	4,100
Total	1,596,694	1,301,208
41.00 Repairing & Maintenance- Others:		
Repairing & Maintenance-Others (SEC)	183,202	191,758
Repairing & Maintenance-Others (FIN)	14,127	6,120
Repairing & Maintenance-Others (P&E)	25,461	6,230
Repairing & Maintenance-Others (CDR)	300	1,660
Repairing & Maintenance-Others (MKT)	750	2,000
Repairing & Maintenance-Others (P&D)	150	1,200
Repairing & Maintenance-Others (CSO)	50	6,671
Repairing & Maint. Computer/Equip.	345,487	150,663
Total	569,527	366,302
42.00 Training Expenses:		
Training Expenses (SEC)	54,650	35,009
Training Expenses (FIN)	13,500	12,600
Training Expenses (P&E)	16,503	6,000
Training Expenses (MKT)	-	20,629
Training Expenses (P&D)	4,000	-
Total	88,653	74,238



43.00 Postal, Tele & Internet Expenses:		
Postal Expenses	188,722	137,542
Telephone Expenses	426,598	554,248
Internet Expense	183,745	148,520
Total	799,065	840,310
44.00 Newspaper & Periodicals:		
Newspaper & Periodicals (HO)	129,463	120,879
Newspaper & Periodicals (CSO)	3,953	2,500
Total	133,416	123,379
45.00 Printing & Stationery:		
Photocopy Exp.	452,106	397,373
Printing & Stationery Exp.	877,535	750,278
00340G Photocopy Expenses (CSO)	20,908	2,617
Total	1,350,549	1,150,268
46.00 Rent, Rates & Taxes:		
Rent, Rates & Taxes (HO)	866,895	1,041,687
Rent, Rates & Taxes (CSO)	12,950	-
Tax, Fitness & Insurance of Vehicle(HO)	485,969	455,343
Tax, Fitness & Insurance of Vehicle(CSO)	27,014	-
Total	1,392,828	1,497,030
		47,946
47.00 Group Insurance Premium:		
Group Insurance Premium-HO	2,173,691	2,293,818
Total	2,173,691	2,293,818
48.00 Electricity & Wasa Bill:		
Electricity & Power- Chini Bhaban	4,367,569	3,403,220
Electricity & Power- 76, Motijheel	-	-
Electricity & Power(CSO)	51,620	28,898
WASA Bill	1,203,187	984,163
Total	5,622,376	4,416,281
49.00 Office Rent Expenses:		
Office Rent Expenses- (HO)	653,940	753,613
Office Rent Expenses- (CSO)	650,554	692,365
Total	1,304,494	1,445,978
50.00 Uniform & Liveries :		
Uniform & Liveries(HO)	390,674	425,798
Total	390,674	425,798
51.00 Bank Charges & Others:		
Bank Charges & Others	236,306	405,221
VAT ON Bank Charge	-	273,650
Excise Duty	764,075	-
Total	1,000,381	678,871
52.00 Legal Charges:		
Legal Charges(HO)	868,920	863,810
Legal Charges(CSO)	8,970	27,550
Total	877,890	891,360
53.00 Insurance Premium:		
Insurance Premium-HO	401,626	443,193
Insurance Premium-CSO	-	-
Total	401,626	443,193

BANGLADESH SUGAR & FOOD INDUSTRIES CORPORATION
CHINISHILPA BHABAN, 3, DILKUSHA C/A, DHAKA-1000
SCHEDULE OF FIXED ASSETS AS ON 30-06-18

Annexure-A

L. o.	PARTICULARS OF ASSETS	W.D. VALUE AS ON 01-07-17	COST			RATE OF DEP %	% /100	BALANCE 1ST JULY'17	DEPRECIATION			W.D. VALUE AS ON 30-06-18
			BALANCE 1ST JULY/17	ADDITION DURING THE YEAR	SALES/ ADJUST DURING THE YEAR				TOTAL	CHARGED FOR THE YEAR 2017-18	ADJUST DURING THE YEAR	
1	100.001 Land & Land Development	15,360,883	-	-	-	-	-	-	-	-	-	15,360,883
2	100.002.00 Chinishilpa Bhaban(Office Building)	116,393,841	149,296,552	21,050	-	3	32,902,711	2,910,372	-	-	35,813,083	113,504,519
3	100.003 Furniture & Fixture(Office)	3,305,027	8,671,968	250,455	-	6	5,366,941	222,218	-	-	5,589,158	3,333,265
4	100.004 Furniture & Fixture(Quater)	42	186,353	-	-	25	186,310	11	-	-	186,321	32
5	100.005 Central Air Condition	1,390,106	22,949,047	-	-	25	21,558,940	347,527	-	-	21,906,467	1,042,580
6	100.006 Office Equipments	3,490,655	15,229,265	293,327	351,073	15	11,738,610	567,597	52,660	-	12,253,547	2,917,972
7	100.007 Cutlaries & Crokeries	25,486	266,332	-	-	25	240,846	6,372	-	-	247,218	19,115
8	100.008 Residential Building(Bonani)	5,456,346	11,066,298	-	-	3	5,609,952	136,409	-	-	5,746,361	5,319,937
9	100.009 2500 KBA sub station	1,123,007	19,765,161	-	-	25	18,642,155	280,752	-	-	18,922,906	842,255
10	100.010 Vehicles / Staff Bus & Cars	3,107,469	28,557,804	-	-	20	25,450,335	621,494	-	-	26,071,829	2,485,975
11	100.011 1600KGS Passengers Lift	475,737	8,448,000	-	-	25	7,972,263	118,934	-	-	8,091,198	356,802
12	100.012 Library Books	2,872	722,726	-	-	20	719,854	574	-	-	720,429	2,298
13	100.013 Medical Instruments	8,158	128,070	-	-	25	119,912	2,040	-	-	121,952	6,118
14	100.014 Fire detn. & Alarm and F. Hyd.sys.	369,466	6,560,874	-	-	25	6,191,408	92,367	-	-	6,283,775	277,099
15	100.015 Telephone Installation	77,962	1,504,564	21,300	-	25	1,426,602	24,816	-	-	1,451,417	74,447
16	100.016 Sundry Assets	68,238	429,203	-	-	10	360,965	6,824	-	-	367,788	61,414
17	100.017 Office Renovation	123,058	3,281,339	-	-	15	3,158,281	18,459	-	-	3,176,740	104,599
18	100.018 Telax Installation	7,044	118,643	-	-	15	111,600	1,057	-	-	112,656	5,987
19	100.019 Club Equipments	427	178,914	-	-	25	178,487	107	-	-	178,594	320
20	100.020 Vault for Sonali Bank	578,534	1,028,505	-	-	25	449,971	144,634	-	-	594,604	433,901
	Total :	151,364,358	293,750,500	586,132	351,073		142,386,143	5,502,559	52,660	-	147,836,042	146,149,517

*The Stationary item of Tk 3,51,073 was wrongly recognised in as non current asset named office equipment. The said error has been corrected in these financial statements by decreasing office equipment and related depreciation among with corresponding entry to stationary and profit/loss appropriation A/C respectively.



BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION
Chinshilpa Bhavan, 3 Dilkusha C/A, Dhaka
Statement of Investment in Completed Project
(Notes to the Financial Statements)

Annexure-B

SL.	Particulars	BIDC		Corporation		Foreign Credit Nov-Dec	Private Credit (Local Currency)	Govt. Quasi (Equity Loan)	Option Fund	Total
		Local Currency	Foreign Currency	Local Currency	Foreign Currency					
1	Rangpur Sugar Mills Ltd.	-	-	26,546,415	72,181,809	-	-	-	3,641,090	102,369,314
2	Zeal Bangla Sugar Mills Ltd.	-	-	3,342,753	-	-	-	-	15,314,097	18,656,850
3	Joypurhat Sugar Mills Ltd.	-	777,788	883,732	3,871,000	2,295,783	-	-	71,461,052	79,289,355
4	Kushia Sugar Mills Ltd.	924,002	28,407,183	3,315,006	2,024,884	-	-	-	52,021,431	86,692,505
5	Rajshahi Sugar Mills Ltd.	3,525,589	27,959,250	72,119,397	67,838,455	-	-	-	80,798,654	252,241,345
6	Mobarakgonj Sugar Mills Ltd.	269,007	(28,325)	40,831,919	23,597,000	340,759	-	-	67,484,205	132,494,565
7	Shyampur Sugar Mills Ltd.	3,392,570	78,950,000	3,631,961	1,690,000	-	-	-	38,225,678	125,890,209
8	Panchagar Sugar Mills Ltd.	591,527	(863,390)	1,701,348	(288,000)	294,437	-	-	61,838,314	63,274,235
9	Kailachapra Sugar Mills Ltd.	11,000,867	11,101,048	5,659,912	-	-	-	-	-	27,761,827
10	North Bengal Sugar Mills Ltd.	-	-	29,781,962	-	-	-	-	7,286,698	37,068,660
11	Setabgonj Sugar Mills Ltd.	-	-	4,147,540	5,663,618	-	-	-	11,733,524	21,544,682
12	Nilphamari Sugar Mills Ltd.	8,791,782	-	-	-	-	-	-	-	8,791,782
13	Thakurgaon Sugar Mills Ltd.	127,600	5,706,388	29,002,353	62,951,933	-	-	-	48,429,069	146,217,343
14	Carew & Co. Ltd.	-	-	20,996,736	39,177,499	-	-	-	26,302,496	86,476,731
15	Amin Agency	-	-	-	-	-	1,977,313	-	-	1,977,313
16	Nator Sugar Mills Ltd.	-	-	5,783,032	-	-	-	-	18,531,318	24,314,350
17	Can Making Tin Printing Plant	-	-	4,100,760	-	-	-	-	-	4,100,760
18	Sk. Mujtaba & Co.	-	-	-	-	-	114,487	-	-	114,487
19	Arag Chamber Ltd.	-	-	-	-	-	1,360,169	-	-	1,360,169
20	Faridpur Sugar Mills Ltd.	7,114,570	41,576,731	7,149,069	21,491,164	3,837,440	-	-	63,313,681	144,482,655
21	Renwick Jogeswar & Co.	-	-	11,591,000	15,023,620	-	-	-	3,353,053	29,967,673
22	Pabna Sugar Mills Ltd.	-	-	178,015,000	153,674,042	-	-	-	4,146,122	335,835,164
23	Option Fund (BSFIC. H/O)	-	-	-	-	-	-	-	47,760,511	47,760,511
	Total	35,737,514	193,586,673	448,599,895	468,897,024	6,768,419	3,451,969	-	621,640,993	1,778,682,485

