

# ***PRIVATE AND CONFIDENTIAL***

**Bangladesgh Sugar And Food  
Industries Corporation**  
Chinishilpa Bhaban  
3, Dilkusha C/A, Dhaka

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**For the year ended June 30, 2019**



**G. KIBRIA & CO.**  
CHARTERED ACCOUNTANTS

**Head Office :**

**SADHARAN BIMA SADAN (5TH FLOOR)  
24-25, DILKUSHA COMMERCIAL-AERA  
DHAKA-1000, BANGLADESH**

**Branch Office :**

**Plot 51, Floor-2, Road 14, Block-G Niketon  
Gulshan-1, Dhaka-1212**

**TEL OFF : +88 02 9568071, 9570717, 9575324, 9553630**

**E-mail : kibria03@hotmail.com**

**: gkibria@gkibriaandco.com**

**Web : www.gkibriaandco.com**

**Bangladesgh Sugar And Food  
Industries Corporation**

Chinishilpa Bhaban  
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**For the year ended June 30, 2019**



G. KIBRIA & CO.  
CHARTERED ACCOUNTANTS



# Independent Auditor's Report To the Shareholders of BANGLADESGH SUGAR AND FOOD INDUSTRIES CORPORATION

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of Bangladesh Sugar and Food Industries Corporation, ("the Company"), which comprise the statement of financial position as at 30 June 2019, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion" section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

### Basis for Qualified Opinion

1. As discussed in note 6, 8 and 10 to the financial statements, regarding investment in all projects, Investment in Underway and other Projects, Current Accounts With inactive Enterprise, we are unable to obtain sufficient appropriate audit evidence thus the balance of these assets appear to be materially misstated. The balance of the Assets mentioned above on the Statement of Financial Position is equal to BDT 2,284,595,884 (Fiscal 2018 was equal to BDT 2,284,595,884)
2. As discussed in note 12 (A) and 12 (D) to the financial statements, regarding Loan and Advanced and Prepayments, we are unable to obtain sufficient appropriate audit evidence thus the balance these assets appear to be materially misstated. The balance of the Assets mentioned above on the Statement of Financial Position is equal to BDT 223,344,914.
3. In accordance with IFRS-7: Financial Instrument Disclosure, requires the entity of disclosure brief terms and condition in connection with financial liabilities that holds by the entity in note 15.6 and note 16 at the year-end e.g. Lender, Sanctioned facilities, interest rate at reporting date, Repayment term, Security status of loan (classified or unclassified).
4. The IAS requires disclosing even that arose after the year end as per IAS 10, related party disclosure and key management benefits disclosure as per IAS 24 and contingent liability disclosure as per IAS 37. Besides that an entity is also required to disclose director's remuneration and employee's minimum pay as per the Companies Act 1994. But all such information is missing from the entity's reported financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Ref: GKC/19-20/A/136



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- ▶ we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- ▶ the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

*G. Kibria & Co.*

**G KIBRIA & CO.**  
Chartered Accountants

Dated, Dhaka

11 0 JUN 2020

*Malek Siddiqui Wali*

**Malek Siddiqui Wali**  
Chartered Accountants



**BANGLADESH SUGER AND FOOD INDUSTRIES CORPORATION**

STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE, 2019

Particulars	Notes	Amount in Tk 30.06.2019	Amount in Tk 30.06.2018
<b>ASSETS</b>			
<b>Non-Current Assets:</b>			
Property, Plant and Equipment	3.00	147,238,104	146,149,517
Work in Progress-Building	4.00	136,038,846	136,038,846
		<b>283,276,950</b>	<b>282,188,363</b>
<b>Investment:</b>			
Share Capital & Equity	5.00	1,026,995,386	1,026,995,386
Investment in all project	6.00	1,778,682,485	1,778,682,485
Investment in Shares	7.00	260,000	260,000
Investment in Underway and other Projects	8.00	9,362,787	9,362,787
		<b>2,815,300,658</b>	<b>2,815,300,657</b>
<b>Current Assets:</b>			
Current Accounts With Enterprise	9.00	33,064,788,063	27,125,459,016
Current Accounts With inactive Enterprise	10.00	496,550,612	496,550,612
Current Accounts With Taken Back Enterprise		2,746,947	2,746,947
Stationary and Others Stock	11.00	211,451	277,255
Loan, Advance, Deposit & Prepayment	12.00	5,168,668,148	6,032,699,100
Cash and Cash Equivalent	13.00	225,662,003	60,405,573
		<b>38,958,627,224</b>	<b>33,718,138,503</b>
<b>Total Assets</b>		<b>42,057,204,832</b>	<b>36,815,627,523</b>
<b>FUND AND LIABILITIES:</b>			
<b>Fund</b>			
Shareholders Fund	14.00	962,895,974	962,895,974
Government Fund, Grant & Foreign Credit	15.00	5,145,866,735	5,617,537,405
Long-Term Liabilities For other Finance	16.00	628,182,215	628,182,215
		<b>6,736,944,924</b>	<b>7,208,615,594</b>
<b>Current Liabilities:</b>			
Bank Overdrafts (OD)	17.00	16,611,451,546	12,401,351,365
Bank Loan (CC)	18.00	14,818,593,397	13,522,360,739
Current Liabilities For Expense	19.00	57,507,568	51,271,993
Current Liabilities For Other Finance	20.00	1,326,998,070	1,278,486,785
Current Account With Enterprise	21.00	2,477,756,398	2,325,588,119
Current Account With Disinvested Enterprise	22.00	9,832,858	9,832,858
Fund Received Against Disinvested Enterprise	23.00	18,120,071	18,120,070
		<b>35,320,259,908</b>	<b>29,607,011,930</b>
<b>Total Fund and Liabilities</b>		<b>42,057,204,832</b>	<b>36,815,627,524</b>

The accounting policies and other notes from an integral part of the financial statements.

The financial statements were approved by the Board of Directors on 10th June 2020 and were signed on its behalf by.

Director

Signed in terms of our separate report of even date.

**G KIBRIA & CO.**

Chartered Accountants

Dated, Dhaka

10 JUN 2020

Director

**Malek Siddiqui Wali**

Chartered Accountants



**BANGLADESH SUGER AND FOOD INDUSTRIES CORPORATION**  
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2019

PARTICULARS	Notes	Amount in Tk 30.06.2019	Amount in Tk 30.06.2018
<b>A. INCOME:</b>		<b>308,009,087</b>	<b>305,200,236</b>
Bank Interest	24	7,111,507	10,976,832
Sale of Tender Forms		625,050	982,241
Inerest on House Building & Motor Cycle Loan		-	27,000
Sundry Receipts		231,063	1,440,908
Forfeiture on Security Deposit		12,420	-
Rental Income Office Building		31,015,390	31,242,148
H/O Overhead Charge to Enterprise		268,972,257	260,531,108
Sugar Dealership Renewal fee		41,400	-
<b>B. EXPENDITURE:</b>		<b>255,452,110</b>	<b>255,814,049</b>
Basic Salaries	25	120,637,229	118,570,818
Provident Fund Contribution	26	7,990,127	8,447,591
House Rent Allowance	27	60,584,602	60,457,425
Medical Allowance	28	4,381,861	4,475,049
Leave Pay & Gratuity	29	29,638,423	31,544,907
Bonus	30	22,803,394	21,427,685
Conveyance Allowance	31	276,880	298,466
Education Allowance	32	1,155,392	1,208,862
Tiffin Allowance	33	188,971	195,670
Washing Allowance	34	65,333	69,236
Recreation Allowance	35	3,689,518	5,569,090
Others Allowance	36	910,100	617,400
Others	37	3,130,280	2,931,850
<b>C. OTHER EXPENSE:</b>		<b>52,556,977</b>	<b>49,386,187</b>
Advertisement & Publicity Exp.		2,965,526	2,649,158
Audit Fees		90,000	88,000
Overtime	38	3,154,441	3,152,250
Travelling & Conveyance	39	1,140,001	1,498,190
Entertainment	40	1,422,397	1,596,694
Repairing & Maintenance-Office Building		1,461,510	1,611,820
Repairing & Maintenance-Others	41	546,769	569,527
Repairing & Maintenance-Vehicles		2,452,852	2,376,855
Repairing-Machineries(Chini Bhaban)		666,267	913,002
Training Expenses	42	906,222	88,653
Postal, Telephone & Internet Expenses	43	746,538	799,065
Newspaper & Periodicals	44	126,898	133,416
Printing & Stationary	45	1,363,656	1,387,129
Rent,Rates & Taxes	46	1,930,212	1,392,828
Group Insurance Premium	47	2,101,600	2,173,691
Electricity & Wasa Bill	48	5,635,459	5,622,376
Office Rent Expenses	49	1,443,232	1,304,494
Uniform & Liveries	50	472,988	390,674
Bank Charges & Others	51	1,105,570	1,000,381
Legal Charges	52	1,264,137	877,890
Insurance Premium	53	336,448	401,626
Petrol & Diesel-Vehicles		4,265,629	4,526,686
Depreciation		5,200,692	5,502,559
Donation & Subscription		73,300	111,660
Medical Expenses		91,676	47,837
Games,Sports & Welfare		513,525	450,000
Honourium		517,880	574,050
Repairing & Maintenance-Banani Quarter		2,095,000	720,833
Scholarship for Children		199,400	-
Staff Bus Rent		7,568,978	6,582,514
Sundry Expenses		15,381	15,312
Tax on Interest Income/ Charges		642,752	791,929
VAT on Bank Charge and others		40,042	35,089
<b>Total Expenditure (B+C)</b>		<b>308,009,087</b>	<b>305,200,236</b>

The accounting policies and other notes from an integral part of the financial statements.

The financial statements were approved by the Board of Directors on 10th June 2020 and were signed on its behalf by.

**DIRECTOR**  
Signed in terms of our separate report of even

**DIRECTOR**

**G KIBRIA & CO.**  
Chartered Accountants

Dated, Dhaka

**Malek Siddiqui Wali**  
Chartered Accountants

**BANGLADESH SUGER AND FOOD INDUSTRIES CORPORATION**

Statement of Cash flows  
For the year ended 30th June, 2019

Particulars	Amount in Tk 30.06.2019	Amount in Tk 30.06.2018
<b>A. Net Cash Provided from Operating Activities:</b>		
Net Profit (loss)	-	-
Add: Depreciation	5,200,692	5,502,559
<b>Net Profit /(loss) after: Depreciation</b>	<b>5,200,692</b>	<b>5,502,559</b>
<b>Changes in Working Capital:</b>		
Increase/(Decrease) in Bank Overdraft	4,210,100,181	1,053,278,448
Increase/(Decrease) in Bank Loan (CC)	1,296,232,658	3,685,629,177
Increase/(Decrease) in Current Liabilities for Expense	6,235,575	30,958,370
Increase/(Decrease) in Current Liabilities for Other Finance	48,511,285	1,134,584,524
Increase/(Decrease) in Current Account With Enterprise	152,168,279	221,484,615
Increase/(Decrease) in Current Account With Disinvested Enterprise	-	-
(Increase)/Decrease in Underway and Other Projects	-	-
(Increase)/Decrease in Current Account With Enterprise	(5,939,329,048)	(5,693,516,889)
(Increase)/Decrease in Current Account With Disinvested Enterprise	-	-
(Increase)/Decrease in Stationary and Others Stock	65,804	337,789
(Increase)/Decrease in Loan, Advance, Deposit & Prepayment	864,030,952	(950,744,860)
	<b>638,015,686</b>	<b>(517,988,826)</b>
<b>Net Cash Provided From Operating Activities</b>	<b>643,216,378</b>	<b>(512,486,267)</b>
<b>B. Cash Provided from Investing Activities:</b>		
(Increase)/Decrease in Acquisition of Fixed Assets	(6,289,278)	(54,201,139)
<b>Net Cash Provided from Investing Activities:</b>	<b>(6,289,278)</b>	<b>(54,201,139)</b>
<b>C. Cash Provided from Financial Activities:</b>		
(Increase)/Decrease in Foreign Credit	-	-
(Increase)/Decrease in Loan From Bank	(471,670,670)	471,670,670
<b>Net cash flows from financing activities</b>	<b>(471,670,670)</b>	<b>471,670,670</b>
<b>Net cash flows from total Activities (A+B+C)</b>	<b>165,256,430</b>	<b>(95,016,736)</b>
<b>Opening cash &amp; cash equivalents</b>	<b>60,405,573</b>	<b>155,422,310</b>
<b>Closing Cash and Cash Equivalents</b>	<b>225,662,003</b>	<b>60,405,573</b>

The accounting policies and other notes from an integral part of the financial statements.

The financial statements were approved by the Board of Directors on 10th June 2020 and were signed on its behalf by.

DIRECTOR

প্রকৌশল মোঃ জাব্বার হাউফ খান  
পরিচালক (উৎসর্গন ও প্রকৌশল)

G. KIBRIA & CO.  
Chartered Accountants

Dated, Dhaka

11 0 JUN 2020

DIRECTOR

MALEK SIDDIQUI WALI  
Chartered Accountants



**BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION (BSFIC)**

Chinishilpa Bhaban, 3 Dilkusha C/A, Dhaka

Notes to the Financial Statements

For the year ended 30 June 2019

**1.00 LEGAL STATUS AND ACTIVITIES:**

**1.01 Legal Status:**

Bangladesh Sugar Mills Corporation and Bangladesh Food and Allied Industries Corporation were established under President's Order No. 27 of 1972. Subsequently these two corporation were amalgamated under the name of Bangladesh Sugar & Food Industries Corporation (BSFIC) in pursuance of Government Order no. 25 of July, 1976. BSFIC is a body corporate having perpetual succession and common seal with power to acquire, hold and dispose off property, both movable and immovable and by the same name sue and be sued. There are 15 (fifteen) Sugar Mills and one Engineering unit under the Corporation during the year under audit.

**1.02 Activities:**

The activities of BSFIC are executed in accordance with the policy of the Government of the People's Republic of Bangladesh. The major activities of BSFIC are procurement of sugar cane as raw materials for production of sugar and allied products, promotion, marketing of products, borrowing of fund, ascertaining the assets and liabilities, establishment and implementation of development project, training of manpower, infrastructure development in mills area etc.

**2.00 SIGNIFICANT ACCOUNTING POLICIES:**

**2.01 Accounting Convention and Basis:**

These accounts have been prepared under Generally Accepted Accounting Principles using Bangladesh Accounting Standards under the historical cost convention.

**2.02 Fixed Assets:**

All Fixed Assets are stated at cost less Accumulated Depreciation, except land and land development.

**2.03 Depreciation:**

No Depreciation is charged on Land and Land Development. Depreciation on all other fixed assets is charged on Reducing Balance Method as the rates varying from 2.5% to 25% depending on estimated useful life of the asset. Full year depreciation is charged on addition to assets irrespective of the date of acquisition and on depreciation is charged in the year of disposal.

**2.04 Leave Pay and Gratuity:**

Provision for leave pay and gratuity is made on the basis of 25% of basic pay of employees.

**2.05 Provident Fund:**

The Company operates a contributory provident fund scheme for permanent employees, provision for which is during the year as per rules.

**2.06 Translation of Foreign Currencies:**

Foreign currencies are converted into Taka at the rate of exchange prevailing on the date of transaction.

**2.07 General:**

Previous year's figures have been rearranged wherever necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka.

**3.00 Property, Plant and Equipment**

	AMOUNT (IN TAKA)	
	30.06.2019	30.06.2018
Opening Balance at Cost	293,985,559	293,750,500
Add: Purchase During the year	6,305,838	586,132
	300,291,397	294,336,632
Less: Adjustment during the year	(16,560)	(351,073)
	300,274,837	293,985,559
Less: Accumulated Depreciation Written Down Value	(153,036,733)	(147,836,042)
<b>Total</b>	<b>147,238,104</b>	<b>146,149,517</b>

A details schedule of Fixed Assets are given in Annexure-A

4.00 Construction Work in Progress- Building

AMOUNT (IN TAKA)		
30.06.2019	30.06.2018	
Opening Balance	136,038,846	82,423,839
Add: Addition During the Year	-	53,615,007
Closing Balance	<u>136,038,846</u>	<u>136,038,846</u>

5.00 INVESTMENT  
SHARE CAPITAL & EQUITY:

A	Capital	Govt. Share	Private	AMOUNT (IN TAKA)	
				30.06.2019	30.06.2018
	Rangpur Sugar Mills	27,000,000	-	27,000,000	27,000,000
	Thakurgaon Sugar Mills	15,244,000	-	15,244,000	15,244,000
	Joipurhat Sugar Mills	32,400,000	-	32,400,000	32,400,000
	Rajshahi Sugar Mills	13,000,000	-	13,000,000	13,000,000
	Kaliachapara Sugar Mills Ltd.	30,020,000	2,000,000	32,020,000	32,020,000
	Faridpur Sugar Mills	54,557,000	-	54,557,000	54,557,000
	Deshbandhu Sugar Mills Ltd.	25,865,770	504,178	26,369,948	26,369,948
	Zeal Bagla Sugar Ltd.	30,600,000	-	30,600,000	30,600,000
	kustia Sugar Mills Ltd.	30,000,000	-	30,000,000	30,000,000
	Mobarakgong Suar Mills Ltd.	30,755,000	-	30,755,000	30,755,000
	Shyamour Sugar Mills Ltd.	48,267,000	-	48,267,000	48,267,000
	Panchagar Sugar Mills Ltd.	38,000,000	-	38,000,000	38,000,000
	Renwick, Jagneswar & Co.	10,200,000	-	10,200,000	10,200,000
	Dhaka Vegetable Oil Ind. Ltd.	11,720,000	-	11,720,000	11,720,000
	Can Making Tin Printing	6,000,000	-	6,000,000	6,000,000
	Setabgong Sugar Mills Ltd.	2,200,000	-	2,200,000	2,200,000
	Carews & Co Ltd.	7,565	-	7,565	7,565
	North Bangal Sugar Mills Ltd.	2,200,000	-	2,200,000	2,200,000
	Natore Sugar Mills	221,535,000	-	221,535,000	221,535,000
	<b>Sub Total</b>	<u>629,571,335</u>	<u>2,504,178</u>	<u>632,075,513</u>	<u>632,075,513</u>

B Equity

Euity under ADP Conversation	119,076,000	119,076,000
Euity under Seed Multiplication	30,476,303	30,476,303
<b>Sub Total</b>	<u>149,552,303</u>	<u>149,552,303</u>

C Capital and Euity Contra (A+B)

Fair value gain (quasi govt.Euity)

	781,627,816	781,627,816
<b>Sub Total</b>	<u>245,367,570</u>	<u>245,367,570</u>
<b>Total (A+B+C)</b>	<u>1,026,995,386</u>	<u>1,026,995,386</u>

6.00 Investment in All Project:

	AMOUNT (IN TAKA)	
	30.06.2019	30.06.2018
BIDC Corporation	229,324,186	229,324,186
Foriegn Credit Non- Development-Credit	917,496,919	917,496,919
Private Credit- Local Currency	6,768,419	6,768,419
Option Fund	3,451,969	3,451,969
<b>SubTotal</b>	<u>621,640,992</u>	<u>621,640,992</u>

7.00 Investment In Shares:

ICB ISLAMI Bank LTD.(260 Nos of shares @Tk .1000)	260,000	260,000
<b>SubTotal</b>	<u>260,000</u>	<u>260,000</u>

8.00 Investment in Underway and Other Project:

Fruits & Veg. Process Plant	9,362,787	9,362,787
<b>SubTotal</b>	<u>9,362,787</u>	<u>9,362,787</u>

9.00 Current Account With Enterprise:

Rangpur Sugar Mill	2,326,630,199	1,871,647,573
Thakurgaon Sugar Mill	2,967,962,763	2,434,184,108
Zeal Bangla Sugar Mill	1,892,947,472	1,594,811,127
Joipurhat Sugar Mill	2,586,381,626	2,234,045,877
Kushtia Sugar Mill	2,862,414,856	2,296,131,647
Rajshahi Sugar Mill	3,522,470,897	2,877,104,464
Mobarakganj Sugar Mill	2,260,980,904	1,794,114,827
Shyampur Sugar Mill	2,633,274,505	2,248,669,037
Panchagar Sugar Mill	2,269,083,571	1,855,105,346
North Bengal Sugar Mill	1,352,070,061	893,298,422
Setabganj Sugar Mill	2,848,353,036	2,422,824,833
Faridpur Sugar Mill	1,779,105,517	1,360,265,385
Natore Sugar Mill	1,945,233,683	1,613,808,066
Pubna Sugar Mill	2,083,463,991	1,696,588,049
Renwick, Jagneswar & Co.	6,343,805	205,063,148
National Sugar Mill	(275,822,623)	(275,873,148)
Sk. Mujtaba	3,893,799	3,670,256
<b>SubTotal</b>	<u>33,064,788,063</u>	<u>27,125,459,016</u>

**10.00 Current Account With Inactive Enterprise:**

Eastern Fisheries Ltd.	5,998,036	5,998,036
Bay Fishing Corporation	1,304,026	1,304,026
Fish Export Ltd.	6,852,100	6,852,100
Rahmat Oil Mills	855,669	855,669
Cold Storage at Dhaka	15,069,988	15,069,988
United Tobacco	808,648	808,648
Argosy Conserves	98,383	98,383
Modern Bakery	8,298,123	8,298,123
Aziz & Co.	1,220	1,220
Can Making & Tin Printing	19,887,353	19,887,353
Kaliachapra Sugar Mill	233,452,259	233,452,259
Deshbandhu Sugar Mill	156,125,238	156,125,238
Amin Agency	46,876,354	46,876,354
Crescent Oil Mill	434,949	434,949
Corn Flour Mill	488,268	488,268
<b>SubTotal</b>	<b>496,550,612</b>	<b>496,550,612</b>

**11.00 Stationary and Others Stock**

Stationary	196,998	199,856
Stationary- CSO	9,587	15,907
Medicine-HO	4,587	60,217
Medicine-CSO	279	1,276
<b>SubTotal</b>	<b>211,451</b>	<b>277,255</b>

**12.00 Loan Advance, Deposit & Prepayment & Receivables:****A. Loan Advanced**

Computer Loan	11,442	11,442
Advance Against Expense	2,713,892	1,996,491
House Building Loan	3,812,881	5,263,112
Motor Cycle Loan	250,979	373,148
Advance Against Salary	2,422,134	1,646,859
Advance Against TA/DA	248,956	248,956
Advance to Suppliers & Contractors	168,684,398	(5,881,497)
Farm Modernisation	3,004,000	3,004,000
Adv. to C & F Agents-CSO	89,979	89,979
Zia Fertilizer Company Ltd, Ashuganj	300,000	300,000
Receivable From MoF-Import Sugar	4,894,679,492	4,894,679,492
House Rent Sealing	522,678	530,675
Liab. for Ripe Seed-Govt	696,266	696,266
Office Rent Adv.-Italian Marbel	19,106	19,106
Adv. Against Salary Income Tax	4,082,517	4,082,517
Import Sugar	-	1,051,849,343
<b>SubTotal</b>	<b>5,081,538,720</b>	<b>5,958,909,891</b>

**B. Deposit**

Deposits-Central Telegram Office	25,672	25,672
Deposits-Telex	72,028	72,028
Deposits-Fracking Machine	26,556	26,556
Deposits-Dhaka Electric Supply	11,060	11,060
Deposits-Import Licence	526,658	526,658
Deposits-Telephone	40,000	40,000
Security Deposits	359,241	359,241
Bank Margin	454,750	454,750
Open Policy Deposit to SBC	100,000	100,000
<b>Sub Total</b>	<b>1,615,965</b>	<b>1,615,965</b>

**C. Receivables**

Bank Int. Income Rce. on FDR A/C	1,197,524	
Sundry Debtors	37,594,973	29,902,088
Rental Income Receivable-Midland Bank	4,281,981	3,248,125
Rental Income Receivable-Sonali Bank	5,841,840	2,017,664
Packet Sugar Selling Expenses for Mills	111,460	
<b>Sub Total</b>	<b>49,027,777</b>	<b>35,167,877</b>

**D. Prepayment**

<b>AMOUNT (IN TAKA)</b>		
	<b>30.06.2019</b>	<b>30.06.2018</b>
Prepayment-Buyer of Modern Bakery	2,920,005	2,920,005
Prepayments-Buyer of Cold Storage	5,081,000	5,081,000
BSRTI Current A/c	20,599,172	20,599,172
DVOIL Trustee Board	575,157	575,157
Bills Recoverable	6,295,716	6,295,716
Advertising Clearing	1,014,635	1,534,317
<b>Sub Total</b>	<b>36,485,686</b>	<b>37,005,367</b>

**Total (A+B+C+D)****5,168,668,148      6,032,699,100**

**13.00 Cash and Cash Equivalent**

<b>A</b>	<b>Petty Cash</b>	<b>6,376</b>	<b>45,696</b>
<b>B</b>	<b>STD Accounts:</b>		
	Agrani Bank, Principle br STD -0000177	19,692	2,032,957
	Agrani Bank,STD-12115475,CTG	24,029,009	41,925
	Dhaka Bank,Local off STD -381	-	6,780
	IFIC bank, STD- 1001- 382904-041	-	48,479
	Janata Bank, Dilkusha Crop Br- SND-36000042	1,269,464	7,460,802
	Janata Bank, Dilkusha - SND-36000425	88,459	86,671
	Janata Bank, Dilkusha - SND-948,CTG	358,991	347,323
	Jumuna Bank STD -0271	-	552,538
	Pubali Bank, Motijheel Br -STD-940	846,522	977,742
	Pubali Bank, Local Office # 0371	-	36,095
	Rupali Bank STD -16 CTG	68,046,378	4,226,902
	Rupali Bank, Local Office -STD -271	(11,239,143)	3,001,799
	Sonali Bank, SBC Br- STD -3600049	1,010,748	4,907,959
	Sonali Bank, SBG -036 CTG	68,210,502	1,216,152
	Sonali Bank br- STD -36000577	101,296	98,136
	Sonali Bank br- STD -36000585	417,682	404,656
	Sonali Bank br SND-0055	64,760,457	2,098,717
	City Bank STD -3102054049001,CTG	96,208	94,924
	Midland Bank STD A/C -1090000223	920,196	6,162,446
	Bangladesh Development Bank STD -002	20,031	20,080
	Eastern Bank , HPAC #1437	110,394,035	-
	<b>Sub Total</b>	<b>329,350,528</b>	<b>33,823,082</b>
<b>C</b>	<b>Current Accounts</b>		
	Jamuna Bank CA-210004565	-	(24)
	Janata Bank CA- 3933008245	(127,117,164)	(99,542,948)
	One Bank CA-67732006,CTG	528,983	363,765
	Sonali Bank SBC BR C/A -33014885	3,643,315	405,279
	Sonali Bank CA- 165 CTG	425,323	560,622
	Sonali Bank C/A- 1690	237,007	865,482
	Midland Bank Current A/C 1050003911	37,352	39,002
	Agrani Bank Ltd Current A/C 1501	-	930
	<b>Sub Total</b>	<b>(122,245,184)</b>	<b>(97,307,891)</b>
<b>D</b>	<b>Fixed Deposit</b>		
	First Security Islam Bank- FDR -2538	18,550,283	17,466,615
	Janata Bank FDR-5058	-	106,378,070
	<b>Sub Total</b>	<b>18,550,283</b>	<b>123,844,686</b>
	<b>Total (A+B+C+D)</b>	<b>225,662,003</b>	<b>60,405,573</b>

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018

**14.00 Shareholders Fund**

Authorized Capital		20,000,000	20,000,000
<b>Issued,Subscribed, and Paid up Capital:</b>			
Subscribed and paid up capital		1,000,000	1,000,000
<b>Capital Reserve and Surplus:</b>			
Fund for Capital Expenditure		39,054,356	39,054,356
Fund for Building		140,000,000	140,000,000
Capital Reserve		1,213,802	1,213,802
Capital and Equity Contra(As per note 5 (A+B))		781,627,816	781,627,816
<b>Total</b>		<b>962,895,974</b>	<b>962,895,974</b>

**15.00 Government Fund loans,Grants & Foreign Credit:**

Quasi Equity	Note: 15.01	245,367,570	245,367,570
Govt. long Term Loan		2,075,000,000	2,546,670,670
Fund	Note: 15.02	540,216,818	540,216,818
Foreign Credit	Note: 15.03	516,716,000	516,716,000
Foreign Grants	Note: 15.04	198,941,378	198,941,378
Private Fund Vested to Govt	Note: 15.05	3,451,969	3,451,969
Option fund for 2003-2005		622,973,000	622,973,000
Fund from Govt. for P.F. Gratuity		943,200,000	943,200,000
<b>Total</b>		<b>5,145,866,735</b>	<b>5,617,537,405</b>

**15.01 Quasi Govt. Equity:**

Quasi Equity-ZBSM	88,207,140	88,207,140
Quasi Equity-Renwick	100,598,002	100,598,002
Quasi Equity-SHSM	56,562,428	56,562,428
<b>Total</b>	<b>245,367,570</b>	<b>245,367,570</b>

**15.02 Fund:****A BIDC:**

BIDC	26,313,004	26,313,004
Australian Grant-Building	1,837,422	1,837,422
Australian Grant-Motor Cycle	1,868,936	1,868,936
Australian Grant-Cycle	978,600	978,600
Creditors for Foreign Loan	6,803,397	6,803,397
Interest Adjustment	1,216,659	1,216,659
<b>Sub Total</b>	<b>39,018,017</b>	<b>39,018,017</b>

**B Corporation:**

Fruit Processing	6,218,500	6,218,500
Fish Canning	2,017,895	2,017,895
Replacement of STSM	1,312,950	1,312,950
Cane Seed & Research Farm Scheme	15,681,200	15,681,200
BMR Renwick	11,591,000	11,591,000
BMR FSM	1,107,000	1,107,000
Road Development	307,977	307,977
Can Making & Tin Printing Plant	4,100,760	4,100,760
Carews Distillery	18,195,000	18,195,000
Sugarcane Rehab Scheme-Grants	186,000	186,000
Capital Structure of DSM	32,943,000	32,943,000
Natore Sugar Mills	3,949,000	3,949,000
BMR of ZBSM	1,440,000	1,440,000
Expantion of MKSM	38,195,000	38,195,000
Sugar Mills Rehab-WB	38,276,000	38,276,000
Expantion of NBSM	26,485,000	26,485,000
Sugar Mills Rehab-PEC	86,250,000	86,250,000
Integrated Cane Dev. Scheme-ICDS	11,507,962	11,507,962
ADP for Pabna Sugar Mills	178,015,000	178,015,000
Intensive Cane Dev. Scheme-FSM	19,834,627	19,834,627
Ancillary Cane Dev.-FSM	3,584,930	3,584,930
<b>Sub Total</b>	<b>501,198,801</b>	<b>501,198,801</b>

**Total (A+B) 540,216,818 540,216,818****15.03 Foreign Credit:****A BIDC:**

UK Credit	62,441,820	62,441,820
Netherland Investment Bank	44,271,118	44,271,118
Yen Credit-Japan	91,142,914	91,142,914
<b>Sub Total</b>	<b>197,855,852</b>	<b>197,855,852</b>

**B Corporation**

PEC India-RSM,TSM & RJSM	50,103,198	50,103,198
China National Compl. Plant-RJC	15,851,690	15,851,690
Dutch Credit-FSM	21,491,164	21,491,164
Belgium Credit	13,454,863	13,454,863
IDBI Cr.-STSM,Carew,MKSM,JSM,KSM	2,969,051	2,969,051
Indian State Credit-Carew & RJSM	54,239,554	54,239,554
Pakistani Credit for PBSM	77,404,755	77,404,755
IDA Credit-Farm Development	80,696,337	80,696,337
IDA Credit-RSM,TSM & RJSM	2,649,536	2,649,536
<b>Sub Total</b>	<b>318,860,149</b>	<b>318,860,149</b>

**Total (A+B) 516,716,000 516,716,000****15.04 Foreign Grants:****Corporation:**

UK Project Grant	6,267,395	6,267,395
Dutch Grant	6,768,419	6,768,419
Danish Grant-DSM	118,201,564	118,201,564
IDA Grant Mills Rehabilitation	67,704,000	67,704,000
<b>Sub Total</b>	<b>198,941,378</b>	<b>198,941,378</b>

**15.05 Private Fund Vested to Govt:**

Arag Chamber	1,360,169	1,360,169
Sk. Mustaba & Co	114,487	114,487
Amin Agency	1,977,313	1,977,313
<b>Sub Total</b>	<b>3,451,969</b>	<b>3,451,969</b>



**16.00 Long Term Liabilities For other Finance**

Current Account SRTI	19,386	19,386
Fund Recovered Against Yen & ADP Cr. of KCSM	286,402,417	286,402,417
Fund Received Against DSM PF & RDF	297,813	297,813
Fund From KCSM Against PF & Others	735,067	735,067
Fund Recovered Against Lay Off-DSM	703,504	703,504
Fund Recovered Against Lay-Off KCSM	2,656,989	2,656,989
Income Tax & Levey on Dividend	3,260,754	3,260,754
Liability for Bonification	228,365	228,365
Liability for CDSO-Govt	198,154,586	198,154,585
Liability for Cost of CANOLA	46,754,661	46,754,661
Liability for Disinvested A/c	31,091,171	31,091,171
Liability- Corporation Income Tax	165,809	165,809
Liability-Import Permit Fees	6,827,302	6,827,302
Payoff A/c of RSM	26,367,496	26,367,496
Received From Liab. of KCSM	5,354,985	5,354,985
Sale Proceeds Against Cane Making	1,990,560	1,990,560
Sale Proceeds on Different Mills	8,817,509	8,817,509
Adv. Office Rent From MOI	2,500,000	2,500,000
Advance Against Sugar Sale (Food)	1,574,152	1,574,152
CDSO Under PL-480 Exp. A/c	3,071,945	3,071,945
Fund Recovered Against Lay-Off AAL	1,207,629	1,207,629
Provision for Sports & Games	117	117
	<b>628,182,215</b>	<b>628,182,215</b>

**17.00 Bank Overdrafts:**

AMOUNT (IN TAKA)		
30.06.2019	30.06.2018	
Bank OD( Note: 17.01)	1,713,383,353	1,637,790,931
Bank LTR (Note: 17.02)	11,753,058,406	10,763,560,433
Demand Loan A/C: L-10b	3,145,009,786	-
	<b>16,611,451,546</b>	<b>12,401,351,365</b>

**17.01 Bank OD :**

Janata Bank, Dikusha Corp SOD-38002375	-	72,252,101
Sonali Bank, SBC Br. OD-37003983	1,713,383,353	1,565,538,830
	<b>1,713,383,353</b>	<b>1,637,790,931</b>

**17.02 Bank LTR :**

Agrani Bank LTR A/C-06/12	2,483,223,758	2,249,370,882
Sonali Bank LATR-155070300	9,269,834,648	8,514,189,551
	<b>11,753,058,406</b>	<b>10,763,560,433</b>

**17.03 Demand Loan**

Agrani Bank A/C: L-10b	3,145,009,786	-
	<b>3,145,009,786</b>	<b>-</b>

**18.00 Bank CC (h) Loan SCH**

Janata Bank-CC(H)#37001618	804,260,118	746,500,082
Janata Bank-CC(H)#37001642	577,613,955	536,253,962
Janata Bank CC(H)#37001881	1,345,971,549	1,234,846,326
Janata Bank CC(H)#37001972	998,459,817	919,403,082
Rupali Bank, Local Office-CC(H)#1885	7,575,513,061	6,949,356,046
Sonali Bank-CC(H)#37002614	539,308,700	492,756,430
Sonali Bank-CC(H)#37002622	342,455,051	312,886,156
Sonali Bank CC(H)#37004197	1,003,937,891	923,248,275
Sonali Bank CC(H)#37005716	870,582,414	801,397,925
Sonali Bank CC(H)#430000042	231,794,557	216,348,281
Sonali Bank CC(H)#41000002	424,151,134	389,364,174
Agrani Bank CC(H)#12314217	104,545,150	-
	<b>14,818,593,397</b>	<b>13,522,360,739</b>

**19.00 Current Liabilities for Expense. :**

PF Own Contribution	848,732	747,461
PF Corporation	706,993	622,634
New Project Current Account	33,807,669	33,807,669
Salary Payable	21,499,465	15,953,230
Provision for Audit Fee	141,000	141,000
Provision for Games, Sports & Welfare	513,525	-
PF Own Contribution (CSO)	(8,667)	-
PF Corporation (CSO)	(1,149)	-
	<b>57,507,568</b>	<b>51,271,993</b>



**20.00 Current Liabilities For Other Finance:**

10% Source tax payable on FDR Int. Income	119,752	
Adv. Against PF Loan Recovered	(1,073,623)	(3,687,258)
Earnest Money & Security Deposit	354,060,885	354,282,503
Provision for Wasa Bill	98,590	82,303
Provision for Electricity Bill	501,556	651,840
Liability-Survey Fees-SGS	(2,717)	(2,717)
Liability-7.5% House Rent	155,317	155,317
Liability-Leave Pay & Gratuity (Monthly Provision)	49,653,429	61,448,065
Profit/Loss Appropriation A/C	(135,744,062)	(230,583,881)
10% Govt Tax on Advertisement	418,189	288,995
Liability on Revenue Stamp	66,305	52,370
Officers. Asso.Loan	(124,026)	(380,604)
VAT Payable	6,679,723	2,393,316
Tax Payable	9,157,423	3,221,486
Welfare Fund	780,008	1,117,840
Service Charge Adv. Audit objectoin	113,407	96,256
Salary Re-Fixation	1,708,305	1,393,030
Audit Objection	100,000	100,000
Audit Objection PF 1.67%	4,419,981	4,566,713
Audit Objection CSO	8,157	8,157
Audit Objection Honourium	333	333
2% Service charge Advertisement	582,745	334,956
Gratuity payable (Final Payment)	16,255,555	45,240,572
BSFIC Employees Smabai Shamiti-Loan Received	146,357	20,205
BSFIC Employees Smabai Shamiti-Subscription	189,325	151,825
Profit/loss From Sugar Import/purchase	22,780,976	22,780,976
Liability-packet Sugar	965,264	565,071
House Rent Arrear Payable	1,169,802	6,115,671
Salary Income Tax Payable	4,912,782	4,718,759
Subsidy Rcvd. From Govt Against Cane Price	1,004,379,294	1,004,379,294
Liability-Revenue Stamp-CSO	(510)	(810)
Salary Income Tax Payable-CSO	91,067	79,535
Lump Grant Payable	(16,167,185)	(1,103,334)
PF Loan Recovered CSO	850	-
Audit Objection-Arrear Salary-PF	121,050	-
Audit Objection-VAT Payable-Dealer	7,500	-
Amount deducted for Unpaid Loan	466,264	-
<b>Total</b>	<b>1,326,998,070</b>	<b>1,278,486,785</b>

**21.00 Current Account With Enterprise:**

Carew & Co.	2,391,068,251	2,243,958,558
Arag Chamber	86,688,146	81,629,561
<b>Total</b>	<b>2,477,756,398</b>	<b>2,325,588,119</b>

**22.00 Current Accounts With Disinvested Enterprise:**

Ground Nut Oil Mills	81,148	81,148
M.M. Oil Mills	320,409	320,409
Hasni Oil Mills	232,652	232,652
Siddique Oil Mills	27,335	27,335
Daulatpur Cold Storage	35,207	35,207
Arco Cold Storage Ltd.	515,693	515,693
Meco Cold Storage	87,124	87,124
Janata Tobacco	28,437	28,437
Virginia Tobacco	902,500	902,500
Nuri Oil Mills	113,873	113,873
I.K. Industries Ltd.	2,917,667	2,917,667
Diamond Food Industries	23,534	23,534
Omar Industries	2,307,320	2,307,320
Nurani Bread	41,239	41,239
C/A DVOIL	2,198,721	2,198,721
<b>Total</b>	<b>9,832,858</b>	<b>9,832,858</b>

**23.00 Fund Received Against Disinvested Enterprise:**

Bangladesh Cold Storage	122,353	122,353
Balagamwala Veg. Product	2,264,194	2,264,194
Babu Oil Mills	371,969	371,969
Arag Ltd & Jahangir Oil Mills	218,778	218,778
Dada Ltd & Hossain Oil Mills	710,830	710,830
Nabisco Biscuit & Bread Factory	1,617,486	1,617,486
Ice Industries	239,178	239,178
K.Rahman & Co.	943,222	943,222
Kohinoor Tobacco	1,968,281	1,968,281
People's Tobacco	782,744	782,744
Asian Tobacco	1,097,119	1,097,119
Adam Ltd.	192,241	192,241
Dhaka Tobacco	2,163,097	2,163,097
Golden Bengal Tobacco	3,563,818	3,563,818
Nabojubak Mills	899,790	899,790
Dulichand Omraolal Oil Mill	647,379	647,379
Bangladesh Cold Storage-Khulna	228,033	228,033
C/A Crescent Oil Mills	89,559	89,559
<b>Total</b>	<b>18,120,071</b>	<b>18,120,071</b>



**24.00 Bank Interest Income:****A. STD Account**

Agrani Bank, Principal Br. STD-0000177	13,995	95,275
Eastern Bank, Principal Br. STD-31000962	436,333	14,293
IFIC Bank, STD-1001382904-041	1,213	-
Janata Bank, Dilkusha Corp Br-SND-31000962	-	62,617
Janata Bank, Local Office, STD-360000425	3,265	-
Janata Bank, STD-0271	-	12,213
Janata Bank, STD-948,CTG	13,131	-
Prime Bank,Motijheel Br.STD-31040001905	-	38,898
Pubali Bank, Motijheel Br.STD-940	55,805	1,093
Pubali Bank, Local Office .STD-371	646	1,187,799
Rupali Bank, Office STD-16,CTG	2,387,079	91,743
Rupali Bank, Local Office .STD-27	252,272	24,315
Sonali Bank, SBC Br.STD-36000049	8,066	30,238
Sonali Bank, SBC Br.STD-36, CTG	116,821	3,401
Sonali Bank, SBC Br.STD-36000577	3,511	52,939
Sonali Bank SND-0055	1,010,961	-
Sonali Bank, SBC Br.STD-36000053	-	2,429
City Bank STD-31000147, CTG 9001	2,193	-
The Premiur Bank, Dilkusha Br. STD-31000118	-	604,640
Midland Bank STD-223	193,930	497
Dhaka Bank,Local Office,STD-381	201	-
Agrani Bank, Principal Br. STD-12115475, CTG	170,448	44,118
Jamuna Bank,FEB STD-320000271	9,519	7,639
Bangladesh Development Bank LTD, STD-#002	712	714
Sonali Bank Ltd. #585	14,474	14,023
<b>Total</b>	<b>4,696,575</b>	<b>2,288,885</b>

**B.Fixed Deposit Interest Income:**

First Security Islami Bank FDR-2538	2,414,933	-
Janata Bank FDR-5058	-	3,703,966
Janata Bank FDR-54952	-	4,983,981
<b>Sub Total</b>	<b>2,414,933</b>	<b>8,687,947</b>
<b>Total (A+B)</b>	<b>7,111,507</b>	<b>10,976,832</b>

**25.00 Salary & Allowances:****A Basic Salary - Officers**

SEC	25,483,500	28,908,174
FIN	22,197,749	20,636,195
P&E	15,862,863	15,957,922
CDR	22,810,868	16,736,730
MKT	8,491,416	7,729,966
P&D	3,020,041	3,676,093
CSO	2,023,124	2,047,717
<b>Sub Total</b>	<b>99,889,561</b>	<b>95,692,797</b>

**B Basic Salary - Staff**

SEC	9,195,969	9,647,846
FIN	1,309,660	1,747,157
P&E	2,256,790	2,305,220
CDR	1,043,722	1,312,680
MKT	598,580	1,207,677
P&D	519,420	384,708
CSO	694,785	999,950
<b>Sub Total</b>	<b>15,618,926</b>	<b>17,605,238</b>

**C Salary Board Of Directors**

<b>Sub Total</b>	<b>5,128,742</b>	<b>5,272,783</b>
<b>Total A+B+C</b>	<b>120,637,229</b>	<b>118,570,818</b>

**26.00 PF Contribution:****A Officers**

SEC	1,741,867	2,010,525
FIN	1,517,725	1,605,988
P&E	1,093,524	1,113,263
CDR	1,393,568	1,136,875
MKT	543,414	571,627
P&D	133,266	264,637
CSO	168,526	141,900
<b>Sub Total</b>	<b>6,591,890</b>	<b>6,844,814</b>

**B Staff**

SEC	729,132	803,731
FIN	99,896	133,106
P&E	175,700	187,357
CDR	79,488	94,597
MKT	40,208	63,941
P&D	43,267	33,951
CSO	33,682	78,960
<b>Sub Total</b>	<b>1,201,373</b>	<b>1,395,643</b>



C	Board Of Directors		196,864	207,133
		Sub Total	<u>196,864</u>	<u>207,133</u>
		Total A+B+C	<u>7,990,127</u>	<u>8,447,591</u>

27.00 House Rent Allowance:

A	Officers			
	SEC		12961493	14736405
	FIN		11282610	10622295
	P&E		7,413,355	7,501,745
	CDR		11,225,795	7,942,546
	MKT		4,275,548	3,897,302
	P&D		1,351,741	1,859,337
	CSO		870,210	1,138,920
		Sub Total	<u>49,380,752</u>	<u>47,698,550</u>
B	Staff			
	SEC		5,102,158	5,512,688
	FIN		732,829	1,030,992
	P&E		1,264,398	1,314,506
	CDR		589,694	748,368
	MKT		334,764	679,095
	P&D		296,508	222,516
	CSO		372,416	614,320
		Sub Total	<u>8,692,767</u>	<u>10,122,485</u>
C	Board Of Directors		2,511,083	2,636,391
		Sub Total	<u>2,511,083</u>	<u>2,636,391</u>
		Total A+B+C	<u>60,584,602</u>	<u>60,457,425</u>

28.00 Medical Allowance:

A	Officers			
	SEC		805,708	887,385
	FIN		697,971	677,670
	P&E		457,994	454,701
	CDR		583,031	421,358
	CSO		243,194	91,209
	MKT		89,225	224,419
	P&D		91,258	125,200
		Sub Total	<u>2,968,381</u>	<u>2,881,942</u>
B	Staff			
	SEC		760,281	811,643
	FIN		117,000	154,451
	P&E		184,500	195,000
	CDR		94,548	112,500
	MKT		54,000	100,596
	P&D		48,000	36,000
	CSO		48,750	70,500
		Sub Total	<u>1,307,079</u>	<u>1,480,690</u>
C	Board Of Directors		106,401	112,417
		Sub Total	<u>106,401</u>	<u>112,417</u>
		Total A+B+C	<u>4,381,861</u>	<u>4,475,049</u>

29.00 Leave Pay & Gratuity:

A	Officers			
	SEC		6,369,979	7,308,974
	FIN		5,808,417	5,395,274
	P&E		3,945,713	4,705,867
	CDR		5,807,049	6,073,580
	MKT		2,121,897	1,932,493
	P&D		754,481	919,026
		Sub Total	<u>24,807,536</u>	<u>26,335,214</u>
B	Staff			
	SEC		2,298,833	2,405,046
	FIN		439,437	543,472
	P&E		564,201	576,308
	CDR		260,932	328,170
	MKT		149,650	301,706
	P&D		129,860	95,160
		Sub Total	<u>3,842,913</u>	<u>4,249,862</u>
C	Board Of Directors		987,974	959,831
		Sub Total	<u>987,974</u>	<u>959,831</u>
		Total A+B+C	<u>29,638,423</u>	<u>31,544,907</u>



<b>30.00 Bonus:</b>		
<b>A</b>	<b>Officers</b>	
	SEC	4,899,334
	FIN	4,079,200
	P&E	3,143,902
	CDR	4,356,802
	MKT	1,487,972
	P&D	473,054
	CSO	408,060
	<b>Sub Total</b>	<b>18,848,324</b>
<b>B</b>	<b>Staff</b>	
	SEC	1,729,564
	FIN	306,874
	P&E	350,470
	CDR	179,926
	MKT	166,210
	P&D	115,432
	CSO	108,596
	<b>Sub Total</b>	<b>2,957,072</b>
<b>C</b>	<b>Board Of Directors</b>	997,998
	<b>Sub Total</b>	<b>997,998</b>
	<b>Total A+B+C</b>	<b>22,803,394</b>
<b>31.00 Conveyance Allowance:</b>		
<b>A</b>	<b>Officers</b>	
	SEC	18,600
	FIN	7,800
	P&E	3,600
	CDR	600
	MKT	6,000
	CSO	3,600
	<b>Sub Total</b>	<b>40,200</b>
<b>B</b>	<b>Staff</b>	
	SEC	139,480
	FIN	23,400
	P&E	28,200
	CDR	18,000
	MKT	10,800
	P&D	9,600
	CSO	7,200
	<b>Sub Total</b>	<b>236,680</b>
	<b>Total A+B</b>	<b>276,880</b>
<b>32.00 Education Allowance:</b>		
<b>A</b>	<b>Officers</b>	
	SEC	191,967
	FIN	163,471
	P&E	102,691
	CDR	100,412
	MKT	52,935
	P&D	24,440
	CSO	35,355
	<b>Sub Total</b>	<b>671,271</b>
<b>B</b>	<b>Staff</b>	
	SEC	225,421
	FIN	34,500
	P&E	88,000
	CDR	36,000
	MKT	23,000
	P&D	22,000
	CSO	28,250
	<b>Sub Total</b>	<b>457,171</b>
<b>C</b>	<b>Board Of Directors</b>	26,950
	<b>Sub Total</b>	<b>26,950</b>
	<b>Total A+B+C</b>	<b>1,155,392</b>



<b>33.00 Tiffin Allowance:</b>			
SEC	107,371	108,393	
FIN	20,800	22,200	
P&E	23,600	22,600	
CDR	12,000	12,600	
MKT	11,600	15,600	
P&D	6,400	4,800	
CSO	7,200	9,477	
<b>Total</b>	<b>188,971</b>	<b>195,670</b>	
<b>34.00 Washing Allowance:</b>			
SEC	37,973	41,556	
FIN	7,400	7,860	
P&E	8,860	8,880	
CDR	3,600	3,420	
MKT	3,000	4,220	
P&D	2,100	900	
CSO	2,400	2,400	
<b>Total</b>	<b>65,333</b>	<b>69,236</b>	
<b>35.00 Recreation Allowance:</b>			
SEC	718,990	2,193,360	
FIN	561,610	1,257,490	
P&E	738,028	508,500	
CDR	1,113,420	949,060	
MKT	345,790	375,060	
P&D	129,690	251,450	
CSO	81,990	34,170	
<b>Total</b>	<b>3,689,518</b>	<b>5,569,090</b>	
<b>36.00 Other Allowance</b>			
Mobile Allowance	49,500	19,800	
Entertainment Allowance	13,200	12,600	
Car Allowance	825,000	585,000	
Other Allowance	22,400	-	
<b>Total</b>	<b>910,100</b>	<b>617,400</b>	
<b>37.00 Others:</b>			
Charge allowance Officers salary Daily Basis	120,600	93,800	
salary Daily Basis (CSO)	2,778,856	2,740,425	
	230,824	97,625	
<b>Total</b>	<b>3,130,280</b>	<b>2,931,850</b>	
<b>38.00 Overtime:</b>			
SEC	2,406,800	2,443,496	
FIN	196,889	143,406	
P&E	173,223	173,067	
CDR	64,831	63,896	
MKT	143,838	149,348	
P&D	61,697	104,556	
CSO	107,163	74,481	
<b>Total</b>	<b>3,154,441</b>	<b>3,152,250</b>	
<b>39.00 Travelling &amp; Convynance:</b>			
Travelling & Conveyance(SEC)	486,130	793,468	
Travelling & Conveyance(FIN)	227,666	388,671	
Travelling & Conveyance(P&E)	73,091	121,064	
Travelling & Conveyance(CDR)	31,854	27,462	
Travelling & Conveyance(MKT)	81,851	65,660	
Travelling & Conveyance(P&D)	91,638	23,292	
Travelling & Conveyance(CSO)	147,772	78,573	
<b>Total</b>	<b>1,140,001</b>	<b>1,498,190</b>	
<b>40.00 Entertainment:</b>			
Entertainment (SEC)	1,083,552	1,241,257	
Entertainment (FIN)	198,110	226,089	
Entertainment (P&E)	52,671	24,439	
Entertainment (CDR)	32,400	53,545	
Entertainment (MKT)	13,555	36,738	
Entertainment (P&D)	28,874	9,621	
Entertainment (CSO)	13,235	5,005	
<b>Total</b>	<b>1,422,397</b>	<b>1,596,694</b>	
<b>41.00 Repairing &amp; Maintenance- Others:</b>			
Repairing & Maintenance-Others (SEC)	262,994	183,202	
Repairing & Maintenance-Others (FIN)	6,532	14,127	
Repairing & Maintenance-Others (P&E)	18,115	25,461	
Repairing & Maintenance-Others (CDR)	880	300	
Repairing & Maintenance-Others (MKT)	12,880	750	
Repairing & Maintenance-Others (P&D)	8,000	150	
Repairing & Maintenance-Others (CSO)	2,221	50	
Repairing & Maint. Computer/Equip.	235,147	345,487	
<b>Total</b>	<b>546,769</b>	<b>569,527</b>	



<b>42.00 Training Expenses:</b>		
Training Expenses (SEC)	117,596	54,650
Training Expenses (FIN)	105,200	13,500
Training Expenses (P&E)	67,200	16,503
Training Expenses (MKT)	586,226	-
Training Expenses (P&D)	30,000	4,000
<b>Total</b>	<b>906,222</b>	<b>88,653</b>
<b>43.00 Postal, Tele &amp; Internet Expenses:</b>		
Postal Expenses	175,078	188,722
Telephone Expenses	422,313	426,598
Internet Expense	149,147	183,745
<b>Total</b>	<b>746,538</b>	<b>799,065</b>
<b>44.00 Newspaper &amp; Periodicals:</b>		
Newspaper & Periodicals (HO)	123,318	129,463
Newspaper & Periodicals (CSO)	3,580	3,953
<b>Total</b>	<b>126,898</b>	<b>133,416</b>
<b>45.00 Printing &amp; Stationery:</b>		
Photocopy Exp.	383,329	452,106
Printing & Stationery Exp.	980,327	877,535
00340G Photocopy Expenses (CSO)	-	20,908
<b>Total</b>	<b>1,363,656</b>	<b>1,350,549</b>
<b>46.00 Rent, Rates &amp; Taxes:</b>		
Rent, Rates & Taxes (HO)	1,236,873	866,895
Rent, Rates & Taxes (CSO)	140	12,950
Tax, Fitness & Insurance of Vehicle(HO)	692,785	485,969
Tax, Fitness & Insurance of Vehicle(CSO)	414	27,014
<b>Total</b>	<b>1,930,212</b>	<b>1,392,828</b>
<b>47.00 Group Insurance Premium:</b>		
Group Insurance Premium-HO	2,101,600	2,173,691
<b>Total</b>	<b>2,101,600</b>	<b>2,173,691</b>
<b>48.00 Electricity &amp; Wasa Bill:</b>		
Electricity & Power- Chini Bhaban	3,540,133	4,367,569
Electricity & Power(CSO)	70,304	51,620
WASA Bill	2,025,022	1,203,187
<b>Total</b>	<b>5,635,459</b>	<b>5,622,376</b>
<b>49.00 Office Rent Expenses:</b>		
Office Rent Expenses- (HO)	841,200	653,940
Office Rent Expenses- (CSO)	602,032	650,554
<b>Total</b>	<b>1,443,232</b>	<b>1,304,494</b>
<b>50.00 Uniform &amp; Liveries :</b>		
Uniform & Liveries(HO)	472,988	390,674
<b>Total</b>	<b>472,988</b>	<b>390,674</b>
<b>51.00 Bank Charges &amp; Others:</b>		
Bank Charges & Others	311,420	236,306
Excise Duty	794,150	764,075
<b>Total</b>	<b>1,105,570</b>	<b>1,000,381</b>
<b>52.00 Legal Charges:</b>		
Legal Charges(HO)	1,144,657	868,920
Legal Charges(CSO)	119,480	8,970
<b>Total</b>	<b>1,264,137</b>	<b>877,890</b>
<b>53.00 Insurance Premium:</b>		
Insurance Premium-HO	336,448	401,626
<b>Total</b>	<b>336,448</b>	<b>401,626</b>



**BANGLADESH SUGAR & FOOD INDUSTRIES CORPORATION**  
**CHINISHILPA BHABAN, 3, DIL KUSHA C/A, DHAKA-1000**  
**SCHEDULE OF FIXED ASSETS AS ON 30-06-19**

SL. No.	PARTICULARS OF ASSETS	W.D. VALUE AS ON 01-07-18	COST		RATE OF DEP %	BALANCE 1ST JULY'18	ADJUST DURING THE YEAR	TOTAL	% /100	DEPRECIATION			W.D. VALUE AS ON 30-06-19
			BALANCE 1ST JULY'18	ADJUST DURING THE YEAR						CHARGED FOR THE YEAR 2018-19	ADJUST DURING THE YEAR	TOTAL 30-06-19	
1	100.001 Land & Land Development	15,360,883	-	-	-	15,360,883	-	15,360,883	-	-	-	-	15,360,883
2	100.002.00 Chinishilpa Bhaban (Office Building)	113,504,519	5,055,728	-	3	148,317,802	-	154,373,330	0.03	35,813,083	2,964,006	-	38,777,089
3	100.003 Furniture & Fixture (Office)	3,333,265	168,415	-	6	8,922,423	-	9,090,838	0.06	5,589,158	218,855	-	5,808,013
4	100.004 Furniture & Fixture (Quater)	32	-	-	25	186,353	-	186,321	0.25	186,321	8	-	186,329
5	100.005 Central Air Condition	1,042,580	-	-	25	22,849,047	-	22,849,047	0.25	21,906,467	260,845	-	22,167,112
6	100.006 Office Equipments	2,917,972	1,043,545	-	15	16,198,504	-	17,242,049	0.15	12,253,547	591,744	-	12,845,291
7	100.007 Cutlaries & Crokeries	19,115	266,332	-	25	285,447	-	285,447	0.25	247,218	5,579	-	252,797
8	100.008 Residential Building (Bonani)	5,319,937	11,066,298	-	3	16,386,235	-	17,452,533	0.03	5,746,361	132,998	-	5,879,359
9	100.009 2500 KBA sub station	842,255	19,765,161	-	25	20,607,416	-	20,607,416	0.25	18,922,906	210,564	-	19,133,470
10	100.010 Vehicles / Staff Bus & Cars	2,485,975	28,557,804	-	20	31,043,779	-	31,043,779	0.20	26,071,829	497,195	-	26,569,024
11	100.011 1600KGS Passengers Lift	356,802	8,448,000	-	25	8,804,802	-	8,804,802	0.25	8,091,198	89,201	-	8,180,398
12	100.012 Library Books	2,298	722,726	-	20	725,024	-	725,024	0.20	720,429	460	-	720,889
13	100.013 Medical Instruments	6,118	128,070	-	25	134,188	-	134,188	0.25	121,952	1,530	-	123,481
14	100.014 Fire detn. & Alarm and F. Hyd.sys.	277,099	6,560,874	-	25	6,837,973	-	6,837,973	0.25	6,283,775	69,275	-	6,353,049
15	100.015 Telephone Installation	74,447	1,525,864	-	25	1,600,311	-	1,600,311	0.25	1,451,417	27,349	-	1,478,766
16	100.016 Sundry Assets	61,414	429,203	-	10	490,617	-	490,617	0.10	367,788	6,141	-	373,930
17	100.017 Office Renovation	104,599	3,281,339	-	15	3,385,938	-	3,385,938	0.15	3,176,740	15,690	-	3,192,430
18	100.018 Telex Installation	5,987	118,643	-	15	124,630	-	124,630	0.15	112,656	898	-	113,554
19	100.019 Club Equipments	320	178,914	-	25	181,134	-	181,134	0.25	178,594	80	-	178,674
20	100.020 Vault for Sonali Bank	433,901	1,028,505	-	25	1,462,406	-	1,462,406	0.25	594,604	108,475	-	703,080
	<b>Total :</b>	<b>146,149,517</b>	<b>293,985,559</b>	<b>6,305,838</b>		<b>300,274,837</b>	<b>16,560</b>	<b>300,274,837</b>		<b>147,836,042</b>	<b>5,200,692</b>	<b>-</b>	<b>153,036,733</b>
													<b>147,238,104</b>

\*The Stationary item of Tk 9,51,073 was wrongly recognised in as non current asset named office equipment. The said error has been corrected in these financial statements by decreasing office equipment and related depreciation among with corresponding entry to stationary and profit/loss appropriation A/C respectively.



**BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION**  
Chinshilpa Bhavan, 3 Dilkusha C/A, Dhaka.  
Statement of Investment in Completed Project  
(Notes to the Financial Statements)

Annexure-B

SL.	Particulars	BIDC		Corporation		Foreign Credit Nov-Dec	Private Credit (Local Currency)	Govt. Quasi (Equity Loan)	Option Fund	Total
		Local Currency	Foreign Currency	Local Currency	Foreign Currency					
1	Rangpur Sugar Mills Ltd.	-	-	26,546,415	72,181,809	-	-	-	3,641,090	102,369,314
2	Zeal Bangla Sugar Mills Ltd.	-	-	3,342,753	-	-	-	-	15,314,097	18,656,850
3	Joypurhat Sugar Mills Ltd.	-	777,788	883,732	3,871,000	2,295,783	-	-	71,461,052	79,289,355
4	Kushia Sugar Mills Ltd.	924,002	28,407,183	3,315,006	2,024,884	-	-	-	52,021,431	86,992,505
5	Rejshahi Sugar Mills Ltd.	3,525,589	27,959,250	72,119,397	67,838,455	-	-	-	80,798,654	252,241,345
6	Mobarakgonj Sugar Mills Ltd.	269,007	(28,325)	40,831,919	23,597,000	340,759	-	-	67,484,205	132,494,565
7	Shyampur Sugar Mills Ltd.	3,392,570	78,950,000	3,631,961	1,690,000	-	-	-	38,225,678	125,890,209
8	Panchagar Sugar Mills Ltd.	591,527	(863,390)	1,701,348	(288,000)	294,437	-	-	61,838,314	63,274,235
9	Kailachapra Sugar Mills Ltd.	11,000,867	11,101,048	5,659,912	-	-	-	-	-	27,761,827
10	North Bengal Sugar Mills Ltd.	-	-	29,781,962	-	-	-	-	7,286,698	37,068,660
11	Setabgonj Sugar Mills Ltd.	-	-	4,147,540	5,663,618	-	-	-	11,733,524	21,544,682
12	Nilphamari Sugar Mills Ltd.	8,791,782	-	-	-	-	-	-	-	8,791,782
13	Thakurgaon Sugar Mills Ltd.	127,600	5,706,388	29,002,353	62,951,933	-	-	-	48,429,069	146,217,343
14	Carew & Co. Ltd.	-	-	20,986,736	39,177,499	-	-	-	26,302,496	86,476,731
15	Amin Agency	-	-	-	-	-	1,977,313	-	-	1,977,313
16	Nator Sugar Mills Ltd.	-	-	5,783,032	-	-	-	-	18,531,318	24,314,350
17	Can Making Tin Printing Plant	-	-	4,100,760	-	-	-	-	-	4,100,760
18	Sk. Mujtaba & Co.	-	-	-	-	-	-	-	-	-
19	Arag Chamber Ltd.	-	-	-	-	-	114,487	-	-	114,487
20	Fandpur Sugar Mills Ltd.	7,114,570	41,576,731	7,149,069	21,491,164	3,837,440	1,360,169	-	63,313,681	144,482,655
21	Renwick Jogeswar & Co.	-	-	11,591,000	15,023,620	-	-	-	3,353,053	29,967,673
22	Pabna Sugar Mills Ltd.	-	-	178,015,000	153,674,042	-	-	-	4,146,122	335,835,164
23	Option Fund (BSFIC. H/O)	-	-	-	-	-	-	-	47,760,511	47,760,511
	<b>Total</b>	<b>35,737,514</b>	<b>193,586,673</b>	<b>448,599,895</b>	<b>468,897,024</b>	<b>6,768,419</b>	<b>3,451,969</b>	<b>-</b>	<b>621,640,993</b>	<b>1,778,682,485</b>

