

**BANGLADESH SUGAR AND FOOD INDUSTRIES  
CORPORATION (BSFIC)  
CHINISHILPA BHABAN,  
3, DILKUSHA C/A, MOTIJHEEL, DHAKA-1000.**

**Auditors' Report and Financial Statements  
Of  
NORTH BENGAL SUGAR MILLS LIMITED  
For the year ended 30 June, 2023**

**M A FAZAL & CO.**

**Chartered Accountants**



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**Independent Auditors' Report**  
**To the Shareholders of North Bengal Sugar Mills Limited**  
**Under Bangladesh Sugar and Food Industries Corporation (BSFIC)**  
**Report on the audit of the financial statements**

**Qualified Opinion**

We have audited the financial statements of **North Bengal Sugar Mills Limited** which comprise the statement of financial position as at **30 June, 2023** and the statement of profit or loss and other comprehensive income, Statement of cash flows, Statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the North Bengal sugar mills Ltd. as at 30th June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

**Basis for Qualified Opinion**

1. The company incurred a series of net losses in the consecutive three years. Details are furnished below:

Financial Year	Net profit/ (Loss) after Tax	Retained Earnings
2020-2021	(1,131,884,627)	(7,662,225,041)
2021-2022	(653,439,490)	(8,315,664,533)
2022-2023	(626,144,301)	(8,811,478,382)

As on 30 June 2023, the Company's current liabilities stood Tk. **8,449,645,640** and non-Current liabilities stood Tk. **1,781,224,464** which exceeded its total assets of Tk. **1,572,605,233** by Tk. **8,658,264,871**. We also draw attention to the production difficulties, inability to pay creditors on due dates and negative operating cash flows indicated by the financial statements of the company. As per **ISA-570 Para 19 & 22**, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do not adequately disclose this matter. However, as per P.O.-27 of 1972 North Bengal Sugar Mills Limited is a nationalized company and always backed and financially assisted by Government.

2. **IAS 12** requires an entity to recognize a deferred tax liability or (subject to specified conditions) a deferred tax asset for all temporary differences, with some exceptions. Temporary differences are differences between the tax base of an asset or liability and its carrying amount in the statement of financial position. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes, but the Company did not reflect any differed tax which is non-compliance of IAS 12.



3. As disclosed in note 7.00 of note to the financial statements an amount of Tk. **1,406,183** has been shown namely **Trade Debtor's & Sundry Debtor's**. The figure has been carrying forward for a long period without making any adjustment which makes it to be suspected doubtful in nature.

4. As per Labor Act 2006, section 264 and FRC instruction letter no.179/FRC/FRM/Notification/2020/2 Para 7 and 8, dated July 7, 2020, an annual audit is to be conducted for the provident fund by an independent auditor. During the time of our audit, we found that the provident Fund of the Company has not been audited since **2019-2020**.

5. As disclosed in notes 21, 22 & 23 Tk. 482,443,286 has been shown as Liabilities payable for various expenses and others as on 30 June, 2023. The balances remained unreconciled and unverified.

6. The company deducted source tax amounting BDT 3,857,700 during the audit period. Which should have been deposited to Government Treasure as per Rule 14 of Income Tax Rule 1984. But the company did not deposited the amount till our report date.

7. The company deducted source VAT payment amounting BDT 62,417,002 during the audit period. Which should have been deposited to Government Treasure as per section 49 of Value Added Tax and Supplementary Duty Act 2012. But the company did not deposited the amount till our report date.

8. Some of the Inter project accounts remained unreconciled.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.





## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Managements is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditors Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The company's statement of financial position dealt with by the report is in agreement with the books of accounts and returns.
- d) The expenditure incurred were for the purpose of the companies for the year.

**Dated, Dhaka.**

**The 28 November, 2023**

DVC: 2311290840AS828363

**Md. Abul Basher, FCA # 0840**

Managing Partner

**M A Fazal & Co.**

**Chartered Accountants**



**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Statement of Financial Position**  
**As at 30 June, 2023**

Particulars	Notes	Mills	Farm	Amount in Taka	
		30.06.2023	30.06.2023	30-June-2023	30-June-2022
<b>Property and Assets:</b>					
<b>Non-Current Assets</b>		<b>138,183,942</b>	<b>3,108,209</b>	<b>141,292,151</b>	<b>119,591,290</b>
Property, Plant & Equipment	4.00	138,183,942	3,108,209	141,292,151	119,591,290
<b>Current Assets</b>		<b>1,358,701,305</b>	<b>72,611,777</b>	<b>1,431,313,082</b>	<b>1,172,290,990</b>
Short Term Investment in FDR	5.00	46,127,000	-	46,127,000	-
Inventories	6.00	193,068,590	66,489,459	259,558,049	497,744,646
Trade and Other Receivable	7.00	194,291,183	-	194,291,183	1,406,183
Advances, Deposits and Prepayments	8.00	105,435,634	6,122,318	111,557,952	79,978,586
Cash and Cash Equivalents	9.00	259,412,504	-	259,412,504	51,057,829
Current Account With Farm	10.00	445,490,737	-	445,490,737	439,453,258
Inter Project Current Account	11.00	114,875,657	-	114,875,657	101,527,018
Co-Generation and Establishment of Sugar Refinery	12.00	-	-	-	1,123,470
<b>Total Property &amp; Assets:</b>		<b>1,496,885,247</b>	<b>75,719,986</b>	<b>1,572,605,233</b>	<b>1,291,882,280</b>
<b>Capital Fund and Liabilities:</b>					
<b>Shareholders' Fund</b>		<b>2,200,000</b>	<b>-</b>	<b>2,200,000</b>	<b>2,200,000</b>
Share Capital	13.00	2,200,000	-	2,200,000	2,200,000
<b>Reserve and Surplus:</b>		<b>(8,237,634,818)</b>	<b>(422,830,053)</b>	<b>(8,660,464,871)</b>	<b>(8,179,633,078)</b>
Govt. Equity Fund	14.00	2,890,424	-	2,890,424	2,890,424
Reserve & Surplus	15.00	29,749,889	3,355,357	33,105,246	33,105,246
Grants	16.00	115,017,841	-	115,017,841	100,035,784
Retained Earnings Profit/(Loss)	17.00	(8,385,292,972)	(426,185,410)	(8,811,478,382)	(8,315,664,532)
<b>Total Capital Fund</b>		<b>(8,235,434,818)</b>	<b>(422,830,053)</b>	<b>(8,658,264,871)</b>	<b>(8,177,433,078)</b>
<b>Non-Current Liabilities :</b>		<b>1,781,224,464</b>	<b>-</b>	<b>1,781,224,464</b>	<b>1,297,070,881</b>
Govt. Fund & Loans	18.00	1,616,467,300	-	1,616,467,300	1,191,007,802
Provision for Interest on Long term Loans (DSL)	19.00	164,757,164	-	164,757,164	106,063,079
<b>Current Liabilities :</b>		<b>7,951,095,601</b>	<b>498,550,039</b>	<b>8,449,645,640</b>	<b>8,172,244,477</b>
Agricultural Loan (Secured)	20.00	4,673,565,002	-	4,673,565,002	4,312,759,442
Liabilities for Goods Supplied	21.00	81,999,780	-	81,999,780	79,565,985
Liabilities for Expenses	22.00	29,042,744	4,760,000	33,802,744	44,266,343
Liabilities for Other Finance	23.00	361,510,769	5,129,993	366,640,762	243,984,112
Trade and Other Payables	24.00	386,417	-	386,417	6,104,455
Workers Profit Participation Fund	25.00	827,783	-	827,783	827,783
Provision for Taxation	26.00	18,010,232	-	18,010,232	23,384,699
Current Account With Mills	27.00	-	445,490,737	445,490,737	439,453,258
Provision for Leave Pay and Gratuity	28.00	837,589,020	43,169,309	880,758,329	807,746,909
Inter Project Current Account	29.00	32,624,758	-	32,624,758	12,302,473
BSFIC Current Accounts	30.00	1,915,539,096	-	1,915,539,096	2,201,849,018
<b>Total Capital Fund and Liabilities</b>		<b>1,496,885,247</b>	<b>75,719,986</b>	<b>1,572,605,233</b>	<b>1,291,882,280</b>

Accompanying notes from 1 to 37 form an integral part of these Financial Statements

  
General Manager (Finance)

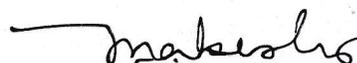
  
Managing Director

  
Director

Signed in terms of our report of even date.

Dated, Dhaka.  
The 28 November, 2023



  
Md. Abul Basher, FCA # 0840  
Managing Partner  
M A Fazal & Co

**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
**Statement of Profit and Loss and Other Comprehensive Income**  
For the year ended 30 June, 2023

Particulars	Notes	Mills	Farm	Amount in Taka	
		30.06.2023	30.06.2023	30-June-2023	30-June-2022
<b>Sales Revenue</b>		<b>874,201,523</b>	<b>108,162,518</b>	<b>982,364,041</b>	<b>506,629,667</b>
Sales of Sugar	31.01	702,925,814	-	702,925,814	329,883,719
Sales of Molasses	31.02	171,275,709	-	171,275,709	102,990,154
Farm Product Supply to Mills	31.03	-	108,162,518	108,162,518	73,755,794
<b>Less: Cost of Goods Sold</b>		<b>990,082,882</b>	<b>76,261,609</b>	<b>1,066,344,491</b>	<b>634,515,319</b>
Mills	32.00	990,082,882	-	990,082,882	565,349,594
Farms	33.00	-	76,261,609	76,261,609	69,165,725
<b>Gross Profit/(Loss)</b>		<b>(115,881,359)</b>	<b>31,900,909</b>	<b>(83,980,450)</b>	<b>(127,885,652)</b>
<b>Less: Operating Expenses</b>		<b>528,206,157</b>	<b>66,569,153</b>	<b>594,775,310</b>	<b>592,812,675</b>
Administrative Expenses	34.00	81,959,249	66,569,153	148,528,402	146,378,203
Selling and Distribution Expenses	35.00	2,456,335	-	2,456,335	2,212,878
Financial Expenses	36.00	443,790,573	-	443,790,573	444,221,594
<b>Operating Profit/(Loss)</b>		<b>(644,087,516)</b>	<b>(34,668,244)</b>	<b>(678,755,760)</b>	<b>(720,698,327)</b>
<b>Add: Non-Operating Income</b>		<b>5,515,361</b>	<b>50,114,711</b>	<b>55,630,072</b>	<b>68,967,515</b>
Miscellaneous Income	37.00	5,515,361	50,114,711	55,630,072	68,967,515
<b>Net Profit/(Loss) Before Tax</b>		<b>(638,572,155)</b>	<b>15,446,467</b>	<b>(623,125,688)</b>	<b>(651,730,812)</b>
<b>Less: Provision for Income Tax</b>	26.01	3,018,613	-	3,018,613	1,708,678
<b>Net Profit/(Loss) After Tax</b>		<b>(641,590,768)</b>	<b>15,446,467</b>	<b>(626,144,301)</b>	<b>(653,439,490)</b>

Accompanying notes from 1 to 37 form an integral part of these Financial Statements

  
General Manager (Finance)

  
Managing Director

  
Director

Signed in terms of our report of even date.

Dated, Dhaka.  
The 28 November, 2023

DVC: 10311090840AS828363

  
Md. Abul Basher, FCA # 0840  
Managing Partner  
M A Fazal & Co.  
Chartered Accountants

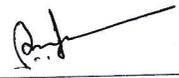




**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Statement of Manufacturing Accounts**  
**For the year ended 30 June, 2023**

Sl. No.	Particulars	Notes	Amount in Taka	
			2022-2023	2021-2022
A.	Opening Work-in-Process		2,011,082	966,036
B.	<b>Material Consumed:</b>		<b>386,662,981</b>	<b>382,602,682</b>
	Cost of Sugarcane and other Incidental Cost	32.01.1	376,176,935	370,237,815
	Packing and Other Production Materials	32.01.2	10,486,046	12,364,867
C.	<b>Factory Overhead:</b>		<b>313,332,472</b>	<b>322,648,385</b>
	Salary and Wages (Permanent)	32.02.1	207,226,554	207,562,445
	Salary and Wages (Seasonal)	32.02.2	44,933,067	49,779,300
	Repair and Maintenance	32.02.3	32,119,948	30,408,971
	Power and Fuel	32.02.4	13,929,897	12,043,878
	Insurance	32.02.5	109,154	593,856
	Depreciation	32.02.6	10,981,288	17,234,895
	Manufacturing Overhead	32.02.7	4,032,564	5,025,040
D.	<b>Total (A+B+C)</b>		<b>702,006,535</b>	<b>706,217,103</b>
E.	Closing Work-in-Process		925,416	2,011,082
F.	<b>Cost of Production (D-E)</b>		<b>701,081,119</b>	<b>704,206,021</b>
G.	Opening Stock of Finished Goods		372,096,752	233,240,325
H.	Closing Stock of Finished Goods		83,094,989	372,096,752
I.	<b>Cost of Sales (F+G-H)</b>		<b>990,082,882</b>	<b>565,349,594</b>

  
General Manager (Finance)

  
Managing Director

  
Director

Dated, Dhaka.  
The 28 November, 2023



**North Bengal Sugar Mills Limited**  
Gopalpur, Natore

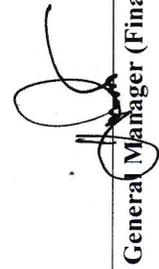
**Statement of Changes in Equity**  
For the year ended 30 June, 2023

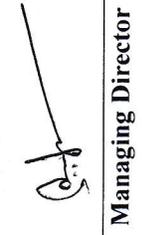
Particulars	Share Capital Taka	Equity Fund Taka	Reserve & Surplus Taka	Grant & Loan Taka	Retained Earnings Taka			Total Taka
					Mills	Farm	Total	
Balance as at 1st July, 2022	2,200,000	2,890,424	33,105,246	100,035,784	(7,874,032.655)	(441,631,878)	(8,315,664,532)	(8,177,433,078)
Adjustment for Grant & Loan	-	-	-	14,982,057	-	-	-	14,982,057
Net Loss For the Year 2023	-	-	-	-	(641,590,768)	15,446,467	(626,144,301)	(626,144,301)
Prior Year Adjustment	-	-	-	-	130,330,451	-	130,330,451	130,330,451
Balance as at 30 June, 2023	2,200,000	2,890,424	33,105,246	115,017,841	(8,385,292,972)	(426,185,411)	(8,811,478,382)	(8,658,264,871)

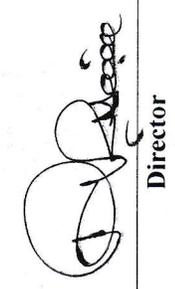
**North Bengal Sugar Mills Limited**  
Gopalpur, Natore

**Statement of Changes in Equity**  
For the year ended 30 June, 2022

Particulars	Share Capital Taka	Equity Fund Taka	Reserve & Surplus Taka	Grant & Loan Taka	Retained Earnings Taka			Total Taka
					Mills	Farm	Total	
Balance as at 1st July, 2021	2,200,000	2,890,424	33,105,246	100,066,130	(7,218,650,365)	(443,574,677)	(7,662,225,041)	(7,523,963,242)
Adjustment for Grant & Loan	-	-	-	(30,346)	-	-	-	(30,346)
Net Loss For the Year 2022	-	-	-	-	(655,382,290)	1,942,800	(653,439,490)	(653,439,490)
Prior Year Adjustment	-	-	-	-	-	-	-	-
Balance as at 30 June, 2022	2,200,000	2,890,424	33,105,246	100,035,784	(7,874,032,655)	(441,631,878)	(8,315,664,532)	(8,177,433,078)

  
General Manager (Finance)

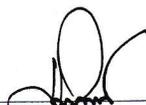
  
Managing Director

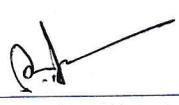
  
Director

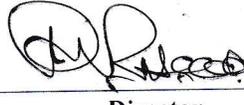


**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
**Statement of Cash Flows**  
For the year ended 30 June, 2023

Particulars	Amount in Taka	
	30-June-2023	30-June-2022
<b>A. Cash flows from Operating Activities:</b>		
Net Profit/ (Loss) for the year	(626,144,301)	(653,439,490)
Prior Year Adjustment	130,330,451	-
Provision for Interest on long term loan	58,694,085	44,865,584
Depreciation	14,461,987	19,490,804
<b>Opening Profit before Change in Working Capital</b>	<b>(422,657,778)</b>	<b>(589,083,103)</b>
<b>Changes in Working Capital:</b>		
Increase/Decrease in Inventory	238,186,597	(140,554,557)
Increase/Decrease in Short Term Investment in FDR	(46,127,000)	-
Increase/Decrease in Sundry Debtors	(192,885,000)	218,949,434
Increase/ Decrease in Receivable from Inter-Project	(13,348,639)	(21,722,793)
Increase/ Decrease in Co-Generation & Establishment of sugar Refinery	1,123,470	-
Increase/ Decrease in Advance, Deposit & Prepayments	(31,579,366)	(27,050,400)
Increase/ Decrease in Current A/C with Farm	(6,037,479)	(2,336,330)
Increase/ Decrease in Agricultural Loan (Secured)	360,805,560	-
Increase/ Decrease in Liabilities for Goods Supplied	2,433,795	-
Increase/ Decrease in Liabilities for Expenses	(10,463,599)	-
Increase/ Decrease in Liabilities for Other Finance	122,656,650	-
Increase/ Decrease in Trade and Other Payables	(5,718,038)	-
Increase/ Decrease in Workers Profit Participation Fund	-	-
Increase/ Decrease in Provision for Taxation	(5,374,467)	-
Increase/ Decrease in Liabilities	-	340,940,306
Increase/ Decrease in Current A/C with Mills	6,037,479	2,336,330
Increase/ Decrease in Leave Pay and Gratuity	73,011,420	(76,301,990)
Increase/ Decrease in Inter project Current Account	20,322,285	507,754
Increase/ Decrease in Amount due to BSFIC	(286,309,922)	34,105,845
	<b>226,733,746</b>	<b>328,873,598</b>
<b>A) Net Cash flows from Operating Activities</b>	<b>(195,924,032)</b>	<b>(260,209,505)</b>
<b>B. Cash flows from Investing Activities :</b>		
Purchase of Fixed Assets	(36,162,847)	(22,153,078)
<b>B) Net Cash flows from Investing Activities</b>	<b>(36,162,847)</b>	<b>(22,153,078)</b>
<b>C. Cash flows from Finance Activities :</b>		
Increase/ Decrease in Long Term Loan	14,982,057	(30,345)
Long Term Loan	425,459,498	236,173,577
<b>C) Net Cash flows from Finance Activities</b>	<b>440,441,555</b>	<b>236,143,232</b>
<b>Net Cash flows from Total Activities (A+B+C)</b>	<b>208,354,676</b>	<b>(46,219,351)</b>
Opening Cash and Bank Balance	51,057,829	97,277,177
<b>Closing Cash and Bank Balance</b>	<b>259,412,504</b>	<b>51,057,829</b>

  
General Manager (Finance)

  
Managing Director

  
Director

**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Notes to the Financial statements**  
**For the year ended 30 June, 2023**

**1.00 Company's Background and Nature of Business**

**1.01 Formation**

North Bengal Sugar Mills Limited is a public limited company incorporated in 1933 and started commercial operation in 1934 with an installed crushing capacity of 1,220 TCD and Subsequently increased to 1,500 TCD. The company was nationalized as per P.O-27 of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction. The company has a total of 4951.0375 acres land area comprising 7 commercial farms 4670.76 acres, 1 experimental farm 199.00 acres, subzone office and purchase center 15.37 acres, residential area 42.15 acres, factory and office building 24.00 acres.

**1.02 Nature of Business**

The main activities of the company are to produce sugar from sugarcane and molasses as by products. Both sugar and molasses were sold out in the local market.

**2.00 Basis For Preparation**

**2.01 Reporting framework and compliance thereof**

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994 and other relevant local laws and regulations.

**2.02 Other Regulatory Compliance**

As required, North Bengal Sugar Mills Ltd. Complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 2012
- d) The Value Added Tax Rules 2016
- e) Securities and Exchange Commission Rules 1987
- f) Security & Exchange Act 1993
- g) Bangladesh Labour Act 2006 Amended in 2013
- h) Bangladesh labour Rules 2015
- i) Public Procurement Rules 2008
- j) Public Procurement Act 2006
- k) The Customs Act 1969
- l) Security & Exchange Ordinance 1969

**2.03 Basis of measurement**

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.

**2.04 Functional and presentational currency and level of precision**

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company/group. The figures of financial statements have been rounded off to the nearest BDT.

**2.05 Use of judgments and estimates**

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

**2.06 Reporting period**

These financial statements of the Company cover the financial year from 01st July 2022 to 30th June 2023 with comparative figures for the financial year from 01st July 2021 to 30th June 2022 is followed consistently.

**2.07 Comparative information and rearrangement thereof**

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

**2.08 Going concern**

The Financial Statements has been prepared on going concern basis though the company is running under loss. Loss during the year was Tk. 626,144,301 and accumulated loss amount stands at Tk. 8,811,478,382 as of the Financial Position date. The company is expecting sales more than the reporting year and Government is monitoring the activities of the company. The management assumes that the company will be able to run its operation in, the foreseeable future.

**2.09 Accrual basis of accounting**

These financial statements have been prepared on a accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

**2.10 Materiality and aggregation**

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

**3.00 Significant Accounting Policies:**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**3.01 Inventories**

- i) Store and Spares are valued at the weighted average cost.
- ii) Store-in-Transit are valued at cost incurred up to the Financial Position date.
- iii) Stock of sugar is valued at the cost or net realizable value (selling price) whichever is lower.
- iv) Stock of molasses also valued at the cost or net realizable value (selling price) whichever is lower.
- v) Work-in-process is valued at average cost.

**3.02 Physical Inventories**

As reported to us, physical inventory of stock, stores and finished goods were carried out during the year under audit by the mills management. Quantity on inventory report was stated as per physical verification and valuation thereof has been made at cost or market price which is lower



- 3.03 Cash Flow Statement:**  
Cash flow statement is prepared in accordance with IAS-7 under indirect method.
- 3.04 Depreciation**  
Depreciation charged on Fixed Assets at Straight Line Method at the rates prescribed by BSFIC varying from 2.5% to 25% depending on the nature and the useful lives of the assets. Depreciation is charged for full year in the year of acquisition or capitalization irrespective of the date of acquisition or installation.
- 3.05 Subsequent costs:**  
The cost of replacing part of an item of property, plant and equipment will recognize in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the concern and its cost can be measured reliably. The cost of the day to day servicing of the property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.
- 3.06 Sister Concern**  
North Bengal Sugar Mills Limited is a sister concern of Bangladesh Sugar and Food Industries Corporation. As per Presidential Order no. 27, 1972 the entire management of North Bengal Sugar Mills Limited is controlled and managed by BSFIC. Planning and managerial decision for overall functioning of the Mills depends on BSFIC. BSFIC has full authority to execute contract with third parties on behalf of the company.
- 3.07 Provident Fund Scheme**  
The company has been maintaining a Contributory Provident Fund Scheme for all of its permanent and seasonal employees and workers (10%). Employers P.F. at the rate of 8.33% and Employees Provident Fund at the rate of 10% on basic pay. No staff provident fund scheme has been implemented by the unit.
- 3.08 Gratuity Scheme**  
The company has been maintaining Leave Pay and Gratuity Scheme for its permanent and seasonal employees, and provision there against is made annually @ 30% of basic pay and such gratuity is calculated at the rate of last two months' basic salary/wages of the individual employee.
- 3.09 Provisions:**  
Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation on the Balance Sheet date.
- 3.10 Advance, Deposits and Prepayments:**  
Advances are inutility measured at cost after initial recognition advances are carried at cost less deductions, adjustments or charges to other account, Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.
- 3.11 Cash and Cash equivalents:**  
Cash and cash equivalents include cash in hand, cash at bank which are held and available for use by the concern
- 3.12 Production Capacity of the Mills**  
The mill is a seasonal agro based industry and runs on a 3 shift basis per day. Each shift covers 8 hours. During the year the mills continued its production for 52 working days and produced 4,407 Metric Tons of sugar. It has also produced 3,029 Metric Tons of molasses during the Financial Year 2022-2023



**3.13 Sales**

Sales comprise of sale of sugar and molasses where in sales of molasses are shown in the financial statements of the company after deducting VAT and Tax.

**3.14 Service & Support of BSFIC:**

The mill avails some administrative and other services from BSFIC in those areas where common services can efficiently be provided by BSFIC. This includes internal auditing, special auditing, administrative and technical support, arrangement of finance and supplies etc. BSFIC usually charges head office overheads upon factory towards their services. Total sum of Tk. 40,284 was charged to Mill as "**Head office expenses**" for the year under audit.

**3.15 Others:**

i) Previous year's figures have been rearranged where considered necessary to confirm the current year presentation.

ii) We got some confirmation of balance from their credit customers but not sufficient as required relevant Heads of Accounts to have clear picture/understanding where was needed.

iii) Please check the management Report's observation and comments given against different Heads of Accounts.

**North Bengal Sugar Mills Limited**  
 Gopalpur, Natore  
**Notes to the Financial statements**  
 For the year ended 30 June, 2023

Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>4.00 Property, Plant &amp; Equipment:</b>			
<b>(A) Assets At cost (Mills):</b>			
Opening Balance		608,905,454	587,714,876
Add: Addition during the year		34,089,781	21,190,578
		<b>642,995,235</b>	<b>608,905,454</b>
Less: Adjustment during the year		-	-
<b>Closing Balance</b>		<b>642,995,235</b>	<b>608,905,454</b>
<b>Accumulated Depreciation:</b>			
Opening Balance		491,679,786	473,222,159
Add: Addition during the year		13,131,507	18,457,628
		<b>504,811,293</b>	<b>491,679,787</b>
Less: Adjustment during the year		-	-
<b>Closing Balance</b>		<b>504,811,293</b>	<b>491,679,787</b>
<b>Closing Balance at WDV</b>		<b>138,183,942</b>	<b>117,225,667</b>
The details of Property, Plant & Equipment have been given in <b>Annexure-A</b>			
<b>(B) Assets At cost (Farm):</b>			
Opening Balance		52,588,448	51,625,948
Add: Addition during the year		2,073,066	962,500
		<b>54,661,514</b>	<b>52,588,448</b>
Less: Adjustment during the year		-	-
<b>Closing Balance</b>		<b>54,661,514</b>	<b>52,588,448</b>
<b>Accumulated Depreciation:</b>			
Opening Balance		50,222,825	49,189,650
Add: Addition during the year		1,330,481	1,033,175
		<b>51,553,305</b>	<b>50,222,825</b>
Less: Adjustment during the year		-	-
<b>Closing Balance</b>		<b>51,553,305</b>	<b>50,222,825</b>
<b>Closing Balance at WDV</b>		<b>3,108,209</b>	<b>2,365,623</b>
<b>Closing Balance at WDV (A+B)</b>		<b>141,292,151</b>	<b>119,591,290</b>
The details of Property, Plant & Equipment have been given in <b>Annexure-B</b>			
<b>5.00 Short Term Investment in FDR</b>			
<b>A) Principal:</b>			
Opening Balance		-	-
Add: New Investment during the year		46,127,000	-
		<b>46,127,000</b>	-
Less: Encashed/ Adjustment during the year		-	-
<b>Total</b>		<b>46,127,000</b>	-
<b>B) Interest:</b>			
Opening Balance		-	-
Add: Re-investment during the year		-	-
		-	-
Less: Encashed/ Adjustment during the year		-	-
<b>Total</b>		-	-
<b>Closing Balance (A-B)</b>		<b>46,127,000</b>	-

The details of Short Term Investment in FDR have been given in **Annexure-C**



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>(b) Farms</b>		<b>1,706,359</b>	<b>5,476,509</b>
Construction Materials		15,840	15,040
Fuel & Lubricants		617,675	238,581
Fertilizer		923,927	840,174
Chemicals		148,917	4,382,714
<b>Grand Total (a+b)</b>		<b>108,974,232</b>	<b>68,718,652</b>

**6.04 Store in Transit (Mills) :**

Particulars	Contact No	Date	30.06.2023	30.06.2022
MS Tube	CT 2790	08/05/22	1,078,038	-
Nickle Sren	CT 2796	24/07/2022	702,274	-
Continuous Clarifier	2644	02.10.2011	-	75,223
Cromium plated nickle sren	2667	21.07.2013	-	180,440
Cromium plated nickle sren	2700	10.09.2014	-	130,689
Cromium plated nickle sren	2708	25.04.2018	-	283,057
Cromium plated nickle sren	3528/448	15.05.2018	-	116,099
<b>Total</b>			<b>1,780,312</b>	<b>785,508</b>

**7.00 Trade and Other Receivable :**

**Trade Debtors : (Mills)**

Particulars	Year of Origin	DO No.	30.06.2023	30.06.2022
SSD, Kadirabad Cantonment	(2009-2010)	-	270,000	270,000
SSD, Kadirabad Cantonment	(2010-2011)	-	225,000	225,000
SSD, Ghatael, Shaheed Salauddin Cant.	(2022-2023)	86	11,340,000	-
SSD, Savar Cantonment	(2022-2023)	87	20,475,000	-
BSD, Dhaka Cantonment	(2022-2023)	89	42,420,000	-
SSD, Kadirabad Cantonment	(2022-2023)	92	1,785,000	-
SSD, Ramu Cantonment	(2022-2023)	93	8,085,000	-
SSD, Jahanabad Cantonment	(2022-2023)	94	2,520,000	-
SSD, Rajendrapur Cantonment	(2022-2023)	95	19,950,000	-
SSD, Sylhet, Jalalabad Cantonment	(2022-2023)	96	21,420,000	-
SSD, Khagrachari Cantonment	(2022-2023)	97	2,940,000	-
SSD, Cumilla Cantonment	(2022-2023)	98	6,615,000	-
SSD, Momenshahi Cantonment	(2022-2023)	99	8,820,000	-
SSD, Jibtoli Army Camp	(2022-2023)	100	1,050,000	-
SSD, Bandarban Cantonment	(2022-2023)	101	1,155,000	-
SSD, Rangamati Cantonment	(2022-2023)	102	1,470,000	-
BSD, Jessor Cantonment	(2022-2023)	103	8,610,000	-
BSD, Dhaka Cantonment	(2022-2023)	104	29,925,000	-
SSD, Kadirabad Cantonment	(2022-2023)	105	1,785,000	-
SSD, Jahanabad Cantonment	(2022-2023)	106	2,520,000	-
<b>Sub-Total</b>			<b>193,380,000</b>	<b>495,000</b>

**Sundry Detors: (Mills)**

Particulars	Year of Origin	DO No.	30.06.2023	30.06.2022
M/S. Dhaka Cotton Mills	(1968-1969)	-	911,183	911,183
<b>Sub-Total</b>			<b>911,183</b>	<b>911,183</b>
<b>Grand Total</b>			<b>194,291,183</b>	<b>1,406,183</b>

**8.00 Advances, Deposits and Prepayments :**

<b>A. Mills:</b>			<b>105,435,634</b>	<b>77,160,835</b>
Advance	8.01		72,251,373	44,976,574
Deposits & Pre-payments	8.02		33,184,261	32,184,261
<b>B. Farm:</b>			<b>6,122,318</b>	<b>2,817,751</b>
Advance, Deposite & Pre-Payments	8.03		6,122,318	2,817,751
VAT			-	-
<b>Grand Total (A+B):</b>			<b>111,557,952</b>	<b>79,978,586</b>



	Particulars	Notes	Amount in Taka	
			30-June-2023	30-June-2022
<b>8.01</b>	<b>Advance (Mills) :</b>			
	Motor Cycle & Bi-Cycle Advances	8.01(i)	989,112	1,264,416
	Advance against Salaries & Wages	8.01(ii)	231,202	304,656
	Other Receivable (Audit Objections)	8.01 (iii)	-	20,457
	Recoverable for Cane Shortage	8.01 (iv)	284,070	426,383
	Advance against TA / DA	8.01 (V)	8,110	29,800
	Advance against Expenses	8.01 (vi)	271,263	291,805
	Advance against Suppliers	8.01 (vii)	91,851	957,212
	Advance to others	8.01 (viii)	70,327,204	41,252,658
	Other's Deduction (Internal Audit Objection)		-	35,592
	Advance against Wages & Commission		-	345,034
	Advance to Cashier (Seed Bill Payment)		48,561	48,561
	<b>Total</b>		<b>72,251,373</b>	<b>44,976,574</b>
<b>8.02</b>	<b>Deposits &amp; Prepayments (Mills) :</b>			
	Other Deposits	8.02 (i)	1,209,548	1,209,548
	VAT on Molasses	8.02 (ii)	-	-
	Turn Over Tax	8.02 (iii)	31,974,713	30,974,713
	<b>Total</b>		<b>33,184,261</b>	<b>32,184,261</b>
<b>8.03</b>	<b>Advance, Deposite &amp; Pre-Payments (Farm) :</b>			
	Advance Against Salary		-	89,363
	Realizable Against Other		6,020,968	2,627,038
	Advance Against Expense		3,000	3,000
	Deposit & Prepayments		98,350	98,350
	<b>Total</b>		<b>6,122,318</b>	<b>2,817,751</b>
<b>8.01(i)</b>	<b>Motor Cycle &amp; Bi-Cycle Advances:</b>			
	Abdul Salam, SADCO (Farm), Moto & Bi Cycle (109M)		-	17,100
	Arif Hosen, Bi/Motor Cycle (2324M)		-	325
	Ektier Uddin, Bi/Motor Cycle (2359M)		-	325
	Fozlul Haque SADCO, Moto & Bi Cycle		-	92,747
	Golam Rabbani, Motor Cycle (1555M)		-	15,717
	Hazrat Ali, Bi/ Motor Cycle (2011M)		-	248
	Jafir Uddin, Bi-Cycle (2356M)		-	2,440
	Jalal Uddin, Bi/ Motor Cycle (2352M)		-	6,275
	Kuddus Alom, Bi/ Motor Cycle (2389M)		-	325
	Nurul Islam Cycle & Bi Cycle (2333M)		-	2,075
	Razaul Karim-1, Bi/ Motor Cycle (2316M)		-	7,313
	Shohidul Islam, 1Bi-Cycle (2377M)		-	325
	Hedetulla		-	3,364
	110M ( Shahin uddin AM Ext Bicycle & Motor Cycle)		54,540	75,348
	Rakibul haque SACDO Cycle & Motor (1562M)		3,274	3,274
	Zohir Uddin, SACPO, Bi/ Motor Cycle (1567 M)		58,500	81,900
	Khairuzzaman, SACDO, Bi- Cycle (149 M)		39,720	60,480
	1573 M (Alamgir Hossen Sacdo Cane (EXT) Cycle 7 Motor)		53,120	74,516
	1574 M (Zale Haque Hossen SACDO Bi Cycle Motor Cycle)		49,118	65,654
	Shajalal Mia SACDO Motor/ Cycle (1577 M)		60,392	80,528
	2344 M (Anowarul islam Amin, CDA, Bi-Cycle)		81,497	101,033
	2383 M (Golam Kowser, CDA/ CIC, Bi/ Motor Cycle)		85,305	110,061
	2394 M (Kutub uz Zaman, CDA, Bi- Cycle)		68,250	91,650
	Ashab Uddin GM (Agri) Motor Cycle /Bi Cycle		48,380	-
	Deloar Hossen Chacking Clark (S), Cycle & Motor Cycle		-110,786	116,250
	Fozlul Haque SACDO Motor Cycle & Bi Cycle		72,863	-
	Koushik Ahamad, Motor/Bi Cycle		77,887	94,003
	Rofiqul Islam SACDO cycle/Motor Cycle		50,450	69,988
	Shohidul Islam SACDO Cane Motor / Bi Cycle		71,616	91,152
	Soroar Hossen, CDA Cane Motor/ Bi Cycle		3,414	-
	<b>Total</b>		<b>989,112</b>	<b>1,264,416</b>

	Particulars	Notes	Amount in Taka	
			30-June-2023	30-June-2022
8.01(ii)	<b>Advance against Salaries &amp; Wages</b>			
	Aliul Islam Khalasi Mills House Factory Salary		-	24,100
	Aslam		-	6,503
	Hedaetulla		-	28,290
	Lalu		-	3,000
	Masud Rana		-	19,738
	Masudul Alam Salary		-	2,999
	Monirul Islam-2 Salary		-	863
	Mizanur CPC (Sesonal) Cane		-	6,503
	Mamunur Rashid		-	60,786
	Nitai Chondro Ray, GM(Agri), Salary		-	3,930
	Nur Mohammad Ast.Mag(Mecha), Salary		-	101
	Reazul Islam, DM(Trans), Salary		-	4,450
	Rahaman Ali Panman Chemical Salary		-	17,478
	Rajiul Islam Sental Gard Scaleman Salary		-	492
	Reazul Islam Forman Workshop Salary		-	351
	Rokonuzaman Salary		-	3,418
	Selim Reza J.Tarbaen Opearator Mec (fac) Salary		-	10,000
	Sentu Mia, Far. Labar(fac) Salary		-	300
	Sahin Alam		-	21,350
	Shajahan Ali T Driver		-	11,100
	Shamima Akther MLSS Farm		-	1,800
	Shambhu Das Salary		-	8,400
	Somor Kumar Mondol.		-	1,200
	Tofiqul Islam		-	10
	Zahangir		-	9,022
	Abdul Baten		-	650
	Abdus Salam Mondol Salary		-	6,000
	Abdus Sattar Sec Salary		23,963	28,864
	Anower Hossain (S)		4,406	8,406
	Asad Hossen (S)		14,552	14,552
	Jamal Haque		900	-
	Kha. Shohidul Islam		1,900	-
	Mamunur Rashid		45,680	-
	Masud Rana-1		12,016	-
	Nur Mohammad Ast.Mag(Mecha)		101	-
	Rahaman Ali		9,031	-
	Rajiul Islam Sental Gard		492	-
	Rofiqul Islam		5,837	-
	Rowsan Kamal Bhutto		290	-
	Zillur Raihan		554	-
	Shamim Hossen		12,960	-
	Shibli Sadique		98,520	-
	<b>Total</b>		<b>231,202</b>	<b>304,656</b>
8.01 (iii)	<b>Other Receivable (Audit Objections)</b>			
	Abu Saleh Overshil		-	10,638
	Abdul Halim		-	1,442
	Emran Ali		-	1,385
	Monirul Islam		-	1,408
	Rowsonara Begum		-	2,160
	Resmi Suiper Admin		-	1,442
	Salam Scaleman		-	1,442
	Saiful Islam		-	540
	<b>Total</b>		<b>-</b>	<b>20,457</b>
8.01 (iv)	<b>Recoverable for Cane Shortage:</b>			
	A. Latif- 1,RK		237,392	237,392
	Kha. Soikot Ali, CPC(Re.Cane Shortage)		20,211	20,211
	Mahbubul Islam, SACDO, Cane Short		26,467	144,467
	Mahtab Uddin, CIC/CDA, Rec Cane Shor		-	24,313
	<b>Total</b>		<b>284,070</b>	<b>426,383</b>

Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>8.01 (V) Advance against TA / DA:</b>			
Aminul Haque Chouduri		330	-
Rofikul Islam		580	4,000
Shajahan Ali		7,200	3,500
Kha. Shohidul Islam,(CIC) TA/DA		-	4,000
Masud Rana, T.D, TA/DA		-	1,000
Motaleb Driver(S) Ta/Da		-	3,000
Nahiduzzaman CDA/CIC		-	3,000
Shajahan Ali-2, T.D(S), Ta/Da		-	2,500
Shajahan Ali, TD, TA/DA		-	1,800
Somor Kumar Mondol, Seoso.Driver, Ta/Da		-	7,000
<b>Total</b>		<b>8,110</b>	<b>29,800</b>
<b>8.01 (vi) Advance against Expenses:</b>			
Gias Uddin DM Mechanic Exp		8,055	-
Gonesh Chondra Das DM Lab Adv. For Exp		1,244	-
Johurul Haque, AAO (A/C), Exp		239,212	-
Mahafuzur Rahaman, J. Officer Security		6,255	-
Manik Mia F, Lab/Fairman		1,040	-
Motiur Rahaman, CDA/CIC		3,171	-
Nirmol Kumar Sarker, S.DCMO		1,253	-
Pobon Kumar Pal,ASST. Manager (Store)		8,744	-
Sentu Mia, Far.Labar ( Fac)		862	-
Sha Alam, Manager Electric		985	-
Tohidul Islām Kiron, S. Clark Admin		442	-
Hakimul Rashid		-	9,000
Hedaetulla		-	13,686
Imran Ali Casher		-	560
Johurul Haque		-	239,212
Nirmol Kumar Sarker		-	9,845
Pobon Kumar Pal		-	6,000
S.M Imran Hossen		-	1,050
Tohidul Islam Kiron		-	2,990
Zahangir Alam		-	1,754
Zohir Uddin		-	7,708
<b>Total</b>		<b>271,263</b>	<b>291,805</b>
<b>8.01 (vii) Advance against Suppliers &amp; Contractors :</b>			
Al-Arafa Scientific & Surgical Co.Ltd Adv Sup & Con		-	57,525
Gazi Wire Ltd Baitol Mokarrom Dhaka. Supp & Cont.		-	3,636
Latif Bawany Jute Mill Ltd, Adv & Cont		-	169,660
Megna Petroleum Ltd, Adv Sup		-	9,709
Milonars Pamp Ltd, Motijhil, Daka, Adv Sup Cont		-	341,639
National Tubes, Adv Sup & Cont		-	63,218
Sathi Scientific Store Dhaka, Adv & Cont		-	16,643
Training Institute for Chemical Inds. Adv Sup		-	22,008
Conect Distribution Limited. Adv Sup & Cont		23,371	235,167
Rahim Steel Mills Co.Pvt. Ltd. Adv Sup		42,020	38,007
Barger paints (B.D.) Ltd, Adv Sup & Con		6,681	-
Star Enterprise iswerdi Pabna Adv Sup & Cont		19,779	-
<b>Total</b>		<b>91,851</b>	<b>957,212</b>
<b>8.01 (viii) Advance to others:</b>			
E.R. Shop (43900/1)		534,234	125,606
Loan to Cane Growers (43900/3)		67,437,013	38,488,311
Fertilizer, Incecticide (Outside Godawen) (43900/4)		1,394,840	1,568,393
BSFIC Shipping Office CTG. (43900/5)		19,277	19,277
Bangladesh Chincal Chramic Union. Adv Oth (43900/7)		941,840	1,051,071
<b>Total</b>		<b>70,327,204</b>	<b>41,252,658</b>

Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>8.02 (i) Other Deposit:</b>			
Account Officer C.T.G. (44300/3)		150	150
Adv. to Advocate M/S- B. Ahammed & Co. Dhaka. (44300/17)		40,000	40,000
A.K. Moynul Haque. Barastor, Dhaka (44300/16)		375,000	375,000
Bangladesh Oxygen.(Bogra) (44300/1(B))		252,000	252,000
Bangladesh Oxygen.(Khulana) (44300/1)		85,500	85,500
Bangladesh Power Dev. Ishordi. (44300/9)		9,298	9,298
Br. Saiful Rashid, S.Ahammed & Asociation, Dhaka, (44300/18)		50,000	50,000
Contrue For Excess Duty. (44300/4)		2,000	2,000
Natore P.B.S. No-2 (44300/14)		265,500	265,500
NBSM. High School Fixed Deposite. (44300/5)		4,000	4,000
Office Telephone. (44300/2)		200	200
Rahaman L Asociation, Adv.Suprim Cort (44300/20)		50,000	50,000
Rahman & Brother. (44300/10)		900	900
Sadaran Bima Corporation. (44300/12)		50,000	50,000
Sayed A.T. Mozaffar Ali,Adv. Suprim Cort (44300/13)		25,000	25,000
<b>Total</b>		<b>1,209,548</b>	<b>1,209,548</b>
<b>8.02 (ii) VAT on Molasses</b>			
VAT on Molasses		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>8.02 (iii) Advance Income Tax</b>			
<b>Opening Balance</b>		30,974,713	30,142,165
<b>Add:</b> Addition during the year		1,000,000	4,112,267
		<b>31,974,713</b>	<b>34,254,432</b>
<b>Less:</b> Adjustment during the year		-	3,279,719
<b>Closing Balance</b>		<b>31,974,713</b>	<b>30,974,713</b>
<b>9.00 Cash and Cash Equivalent:</b>			
Cash in Hand	9.01	5,229	59,285
Cash at Bank	9.02	259,407,275	50,998,544
<b>Total</b>		<b>259,412,504</b>	<b>51,057,829</b>
<b>9.01 Cash in Hand:</b>			
Cash at office		3,159	57,215
Postage Imprest		1,845	1,845
Telegram Imprest		225	225
<b>Total</b>		<b>5,229</b>	<b>59,285</b>
<b>9.02 Cash at Bank:</b>			
1. Agrani Bank, NBSM Br. CD-1		235,633	2,978,558
2. Agrani Bank, NBSM Br. CD-2		4,122,356	10,786,121
3. Agrani Bank, NBSM Br. STD-1		60,421,904	12,741,644
4. Janata Bank, Iswardi Br. STD-3		58,837,352	7,021,077
5. Janata Bank, Dilkusha Corp. Br. STD-406		100,471,676	6,379,026
6. United Bank Of India		4,457	4,457
7. Sure Cash Wallet (017743543567)		-	288
8. Rupali Bank Ltd. Ishourdi Br CD-3		35,313,897	11,087,372
<b>Total</b>		<b>259,407,275</b>	<b>50,998,544</b>
<b>10.00 Current Account With Farm</b>			
<b>Opening Balance</b>		439,453,258	437,116,928
<b>Add:</b> Addition during the year		190,977,869	125,052,468
		<b>630,431,127</b>	<b>562,169,396</b>
<b>Less:</b> Adjustment during the year		184,940,390	122,716,138
<b>Closing Balance</b>		<b>445,490,737</b>	<b>439,453,258</b>



	Particulars	Notes	Amount in Taka	
			30-June-2023	30-June-2022
<b>11.00</b>	<b>Inter Project Current Account (Receivable)</b>			
	Shaympur Sugar Mills Ltd		206,215	544,366
	Carew & Company (B D) Ltd.		55,196,158	50,500,021
	Rajshai Sugar Mills Ltd		1,203,697	-
	Faridpur Sugar Mills Ltd.		1,452,230	1,244,799
	Mobarakgonj sugar Mills Ltd.		1,078,437	594,311
	Natore sugar Mills Ltd.		15,212,381	11,314,924
	Pabna Sugar Mills Ltd.		30,340,562	26,297,108
	Kushtia Sugar Mills Ltd.		1,760,950	1,838,309
	Setabgonj Sugar Mills Ltd.		6,662,128	-
	Zeal Banla Sugar Mills Ltd.		1,762,899	1,854,860
	Renwick, Jagneswar & Co.(B D) Ltd.		-	7,338,320
	<b>Total:</b>		<b>114,875,657</b>	<b>101,527,018</b>
<b>12.00</b>	<b>Co-Generation &amp; Eastablishment of sugar Refinery</b>			
	<b>Opening Balance</b>		1,123,470	1,123,470
	<b>Add:</b> Addition during the year		-	-
			<b>1,123,470</b>	<b>1,123,470</b>
	<b>Less:</b> Adjustment during the year		1,123,470	-
	<b>Closing Balance</b>		-	<b>1,123,470</b>
<b>13.00</b>	<b>Share Capital</b>			
	<b>Authorized Capital</b>		<b>500,000,000</b>	<b>500,000,000</b>
	5,000,000 Ordinary Shares @ Tk. 100.00 each			
	<b>Issued, Subscribed &amp; Paid-up Capital:</b>			
	a) BSFIC (1,000 Ordinary Share @ Tk. 100/=)		100,000	100,000
	b) Government of Bangladesh acting through the Ministry of Industries other than Cash as per vendor agreement (21,000 Ordinary Shares @ Tk 100/=)		2,100,000	2,100,000
			<b>2,200,000</b>	<b>2,200,000</b>
<b>14.00</b>	<b>Govt. Equity Fund :</b>			
	SM & RFS (40%) Share Capital Equity		2,094,954	2,094,954
	ICDS (Phase 1)		795,470	795,470
	<b>Total:</b>		<b>2,890,424</b>	<b>2,890,424</b>
<b>15.00</b>	<b>Reserve &amp; Surplus :</b>			
	<b>Mills:</b>		<b>29,749,889</b>	<b>29,749,889</b>
	Capital Reserve		12,071,730	12,071,730
	General Reserve		2,642,591	2,642,591
	Other Reserve		15,035,568	15,035,568
	<b>Farm:</b>		<b>3,355,357</b>	<b>3,355,357</b>
	Reserve & Surplus		3,355,357	3,355,357
	<b>Grand Total:</b>		<b>33,105,246</b>	<b>33,105,246</b>
<b>16.00</b>	<b>Grants :</b>			
	<b>Mills:</b>			
	BASIP		100,000,872	100,000,872
	Intensive Cane Development Scheme (ICDS) Phase - 02		16,969	34,912
	Govt. Grant (Prokolpo Onudan)		15,000,000	-
	<b>Total:</b>		<b>115,017,841</b>	<b>100,035,784</b>
<b>17.00</b>	<b>Retained Earnings Profit/(Loss) :</b>			
	<b>Mills (A) :</b>			
	Opening Balance		(7,874,032,655)	(7,218,650,365)
	<b>Add:</b> Loss for the year		(641,590,768)	(655,382,290)
			<b>(8,515,623,423)</b>	<b>(7,874,032,655)</b>
	<b>Less:</b> Prior Year Adjustment		(130,330,451)	-
	<b>Closing Balance</b>		<b>(8,385,292,972)</b>	<b>(7,874,032,655)</b>



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>Farm (B) :</b>			
Opening Balance		(441,631,877)	(443,574,677)
<b>Add:</b> Loss for the year		15,446,467	1,942,800
		<b>(426,185,410)</b>	<b>(441,631,877)</b>
<b>Less:</b> Prior Year Adjustment		-	-
<b>Closing Balance</b>		<b>(426,185,410)</b>	<b>(441,631,877)</b>
<b>Closing Balance (A+B)</b>		<b>(8,811,478,382)</b>	<b>(8,315,664,532)</b>
<b>18.00 Govt. Fund &amp; Loans :</b>			
<b>Mills:</b>			
S.M.R.F.S. (60%)		1,437,000	1,437,000
Farm Modernisation Scheme		187,000	187,000
B M R E (ADP Loan)		12,885,000	12,885,000
Cash Credit Loan (Blocked A/c.)	18.01	200,928,948	183,546,119
Govt. Operating Loan (5% Interest)		1,393,986,462	985,909,793
Gratuity Loans Received From Govt.		7,042,890	7,042,890
<b>Total</b>		<b>1,616,467,300</b>	<b>1,191,007,802</b>
<b>18.01 Cash Credit Loan (Blocked A/c.)</b>			
Opening Balance		183,546,119	167,672,542
<b>Add:</b> Interest during the year		17,382,829	15,873,577
		<b>200,928,948</b>	<b>183,546,119</b>
<b>Less:</b> Payment during the year		-	-
<b>Closing Balance</b>		<b>200,928,948</b>	<b>183,546,119</b>
<b>19.00 Provision for Interest on Long Term Loans (DSL)</b>			
B M R E (ADP Loan)		15,775,250	15,131,000
S.M.R.F.S. (60%)		1,692,450	1,620,600
Farm Modernisation Scheme		220,950	211,600
Govt. Operating Loan (5% Interest)		141,082,049	83,465,559
Gratuity Loans Received From Govt.		5,986,465	5,634,320
<b>Total</b>		<b>164,757,164</b>	<b>106,063,079</b>
<b>20.00 Agricultural Loan (Secured)</b>			
Agricultural Loan: A/C NO. 000385/ 14-15	20.01	700,644,806	646,534,824
Agricultural Loan: A/C NO. 000394/ 15-16	20.02	1,241,863,406	1,145,992,890
Agricultural Loan: A/C NO. 000410/ 16-17	20.03	1,481,663,280	1,367,289,758
Agricultural Loan: A/C NO. 00043/ 18-19	20.04	1,249,393,510	1,152,941,970
<b>Total</b>		<b>4,673,565,002</b>	<b>4,312,759,442</b>
<b>20.01 Agricultural Loan: A/C NO. 38/ 2014-2015</b>			
Opening Balance		646,534,824	596,659,011
<b>Add:</b> Interest during the year		54,109,982	49,925,813
		<b>700,644,806</b>	<b>646,584,824</b>
<b>Less:</b> Payment during the year		-	50,000
<b>Closing Balance</b>		<b>700,644,806</b>	<b>646,534,824</b>
<b>20.02 Agricultural Loan: A/C NO. 00039/ 2015-2016</b>			
Opening Balance		1,145,992,890	1,057,578,795
<b>Add:</b> Interest during the year		118,382,663	88,464,095
		<b>1,264,375,553</b>	<b>1,146,042,890</b>
<b>Less:</b> Payment during the year		22,512,147	50,000
<b>Closing Balance</b>		<b>1,241,863,406</b>	<b>1,145,992,890</b>
<b>20.03 Agricultural Loan: A/C NO. 00041/ 2016-2017</b>			
Opening Balance		1,367,289,758	1,261,800,353
<b>Add:</b> Interest during the year		114,373,522	105,539,405
		<b>1,481,663,280</b>	<b>1,367,339,758</b>
<b>Less:</b> Payment during the year		-	50,000
<b>Closing Balance</b>		<b>1,481,663,280</b>	<b>1,367,289,758</b>

	Particulars	Notes	Amount in Taka	
			30-June-2023	30-June-2022
<b>20.04</b>	<b>Agricultural Loan: A/C NO. 00043/ 2018-2019</b>			
	Opening Balance		1,152,941,970	1,063,991,682
	<b>Add:</b> Interest during the year		96,451,540	89,000,288
			<b>1,249,393,510</b>	<b>1,152,991,970</b>
	<b>Less:</b> Payment during the year		-	50,000
	<b>Closing Balance</b>		<b>1,249,393,510</b>	<b>1,152,941,970</b>
<b>21.00</b>	<b>Liabilities for goods supply</b>			
	Ali Enterprise, Nobabpur Road Dhaka		50,500	50,500
	ACI Formulation Ltd, Gazipur, Dhaka		-	46,750
	ACI Ltd, ACI Center, Tejgong, Dhaka		-	605,000
	Aftab Enterprice , Station Bazar, Natore		-	15,750
	Asha Tools		-	1,630
	Asian Gute Limited Dhaka		-	150,000
	Bangladesh Eng.Workshop Natore		-	76,309
	B.I.T.A.C Bogra		99,091	99,091
	B.I.T.A.C Dhaka		71,115	71,115
	B.I.T.A.C Kulana		317,300	317,300
	Classic Foils Ltd Nayapaltan Dhaka		1,327,513	1,327,513
	Chisti Chemical & Re-Factory Gazipur		-	598,000
	Eletek House-42 Dhaka,		-	101,278
	Estern Enterprise Pabna		-	7,660
	Foweett Chsisti Hydrolics Ltd		-	54,755
	F. Rahman,Enterprise, Dhaka,		-	13,834
	F. Rahman Trading		-	125,483
	General Hardware, Pabna		-	5,650
	Giash Enterprise		42,070	42,070
	Haque Motors, Dhaka		-	269,132
	Jamuna Fertilizer Co. Ltd, Jamalpur		22,050,000	17,850,000
	JTZ Engineering Tolarbug Dhaka		-	99,540
	Jtz Engnering & Trading En. Dhaka		1,041,860	1,041,860
	Jumman & Brothers, Dhaka		-	1,104
	Khan Enterprise GopalpurNatore		-	33,212
	Likhon Enterprise Dorsoma Chudanga		-	2,030,000
	Link Net Enginerinng & Tecnilogis Dhaka		26,750	26,750
	M.A Motors Rajshahi		-	8,600
	Matali Pabna		-	16,000
	Megna Traders Station Road Ishodi, Pabna		66,812	66,812
	Milonars Pamp Ltd, Motijhil, Daka		-	66,935
	Metu International, Nowabpur Dhaka		-	4,150
	Mizanur Rahman, Supper (Civil)		-	1,900
	Moazem Raber & Plastic, Dhaka		-	6,900
	Modern Traders, Rajarbazar, Dhaka		-	160,000
	Mony Enterprise Pabna		-	2,367
	Natore Town Press		-	51,520
	Nocon Ltd, Bonani, Dhaka		-	538,000
	Noor Electric Pabna		-	11,850
	NBPM Bafur Godowen Pakshi Pabna		-	4,200,000
	Nure Alom, A.M(Pro)		-	2,500
	Nurul Islam Welder Helper		-	740
	Oyster Resource Ltd Motijheel Dhaka		-	200,000
	Paddma Electic Co. Dhaka		-	5,647
	Paradish Carbon Industries Ltd Ctg		44,820	44,820
	Prime Power House Mirpur Dhaka		-	119,425
	Rahim Afroz Distribution, Ltd Dhaka, 111		112,350	112,350
	Rahman Enterprise Dhaka		-	9,045
	Rahman & Sons Gopalpur		-	113,588
	Rafat Traders Station Road Pabna		-	9,700
	Rahman Trading International		-	41,250
	Raient Engring, Ultra Dhaka		143,450	143,450



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
Rokonuzaman Clark (Meca)		-	620
Roton Kumar Hal Sae		-	12,335
S.A Enterprise, Dhaka		-	31,692
Sathi Scientific Store Dhaka		-	25,590
Shanta Engnieering, Pabna		-	6,320
Shomor Kumar Mondol		-	6,000
S.N.S. Agrotac House,Dhaka		-	17,280
Star Enterprise, Ishodi, Pabna		-	15,120
Suvo Enterprise		-	16,800
Ta-Sin Enterprise, Sunamgonj		334,414	334,414
Taz Enterprise, Station Road, Natore		-	867
Tofazzal Hosain, Cent.Mat(Che)		-	3,030
Tarekul Islam, AM (Civil)		-	3,000
Trade Venter Ltd Dhaka		110,774	110,774
TSP Complex, Chittagong		48,740,000	47,922,738
Unic Bearing & Mechineris Dhaka		-	47,760
Zahir Uddin SACPO		-	7,800
Zahangir Alam Forman Elctic		-	2,060
Zaman Nahid Rahan DM(Ele)		-	2,950
Khan Enterprise GopalpurNatore		8,250	-
Nocon Ltd, Bonani, Dhaka		538,000	-
Noor Electric Pabna		11,850	-
Marsal Egrovet Chemicals Puran Paltan Dhaka		1,206,000	-
F.Rahaman Trading		125,483	-
Asuganj Fertilizer & Chemicals Co. Ltd.		3,888,801	-
Gias Uddin DM Mechanix		10,200	-
MM Inter National Nobabpur, Dhaka		470,000	-
Power Vision Dhaka		43,550	-
Ratul Electric & Mobile Bonpara, Natore		4,100	-
Shalam Manager Electric		12,300	-
Stem & Newmetic Store Dhaka		123,067	-
Suvroto Kumar Das, Mechanix Mil House		1,360	-
TS Transfomer Ltd. Banani, Dhaka		978,000	-
<b>Total</b>		<b>81,999,780</b>	<b>79,565,985</b>

**Note:** Balance of Jamuna Fertilizer Co. Ltd. Showing an addition of Tk. 4,200,000.00 which was wrongly posted under "NBPM Bafur Godown Pakshi, Pabna" in Previous audited accounts.

**22.00 Liability for Expenses:**

**(A) Mills:**

	29,042,744	40,282,779
Provision for BSTI Marking Fee	5,995,433	6,395,433
Provision for Audit Fee	90,000	60,000
Outstanding Liabilities	17,447,517	28,210,919
Education Cess Accounts	5,259,770	5,557,060
Unpaid Sugarcane price	250,024	-
Cane Road Development Cess	-	59,367

**(B) Farm:**

	4,760,000	3,983,564
Wage Daily, June'23 paid in July' 23	3,813,574	2,976,920
Officer & Staff Salary of June 23 Paid In July'23	946,426	1,006,644
<b>Total (A+B)</b>	<b>33,802,744</b>	<b>44,266,343</b>

**22.01 Outstanding Liabilities :**

Particulars	Year of Origin	30.06.2023	30.06.2022
	2003-2004	249,381	249,381
	2004-2005	317,499	317,499
	2005-2006	903,186	903,186
	2006-2007	624,798	624,798
	2007-2008	1,048,136	1,048,136



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
Amount deducted from various person at the time of final settlement due to Audit objections	2008-2009	1,406,676	1,406,676
	2009-2010	118,543	118,543
	2010-2011	2,206,132	2,206,132
	2011-2012	662,564	662,564
	2012-2013	419,927	419,927
	2013-2014	931,392	933,832
	2015-2016	2,229,069	2,391,913
	2016-2017	1,048,933	1,148,933
	2017-2018	580,417	810,771
	2019-2020	3,463,468	3,493,468
	2020-2021	390,955	674,465
	2021-2022	846,441	846,441
Store Control A/c. (UTM)	2012-2013	-	2,331,450
M/S Ashujonj Fertilizer & Chemical Ltd	2013-2014	-	3,888,801
M/S. ACI Formulation Ltd.	2013-2014	-	18,078
M/S. BITAC Bogra	30-06-2104	-	197,064
M/S. Estran Tube Ltd. Dhaka	2011-2012	-	19,200
M/S. Khan Brothrs, Bag Indus.	2013-2014	-	872,770
M/S. Linde Bangladesh Ltd. Bogra	2013-2014	-	92,244
M/S. Nokon Ltd. Dhaka.	2012-2013	-	75,823
Mechanical's Equipments	2014-2015	-	289,637
Production materials	2014-2015	-	539,913
Domestic Equipments	2015-2016	-	181,394
Transport Spare part's (40500/2)	2015-2016	-	852,799
ACI Formulation Ltd. Adv. Sup Cont	2015-2016	-	585,081
United Scale. Daulatpur. Kustia	2018-2019	-	10,000
<b>Total</b>		<b>17,447,517</b>	<b>28,210,919</b>

**23.00 Liabilities for other Finance:**

**A. Mills**

0.05 Paise Chasi Welfare Fund (19113/60)		
19113/15 (N.B.S.M. Officer Club)		
Factory Welfare Fund (19113/48)		
Fare Wel Subscription (19113/43)		
Garrage Club (19113/50)		
Gopalpur Ikhuchasi CandrioSamabye Samity (19113/32)		
Group Insurance (19113/31)		
Income Tax (19113/45)		
N.B.S.M. Growers Welfare Fund (19113/36(A))		
NBSM High School (19113/1)		
N.B.S.M. Hindu Kallayan Trast (19113/41)		
N.B.S.M. Ikhu Chasi Welfare Fund (19113/36)		
Donation (A/c) (19133/40)		
N.B.S.M. Mosque Fund (19113/24)		
N.B.S.M. Officer Association (19113/25)		
N.B.S.M Ladies Club (A/c.) (19113/30)		
N.B.S.M. Officer Welfare Fund (19113/62)		
N.B.S.M. Road Development Fund (RDF) (19113/34)		
N.B.S.M. Staff Club (19113/4)		
N.B.S.M. Welfare Fund (19113/17)		
N.B.S.M. Welfare Fund (W.P.P.F.) (19113/47)		
N.B.S.M. Workers Club (19113/6)		
Save Environments Search Charge 1% (19113/46)		
Source Tax for Sugar(Defence & Other) (19113/61)		
Subsidy Cane Growers (S.T.P) A/c. (19113/56)		
Vat A/c. (19113/55)		
Revenue Stamp (19113/52)		
N.B.S.M Worker Welfare Fund (19113/7)		
Salary Income Tax (19113/58)		

**361,510,769**

**238,038,248**

73,226	73,226
70,408	25,708
101,808	101,808
20,093	20,093
3,099	3,099
1,796	1,796
684,120	882,473
30,312,689	29,425,093
4,699	4,699
1,024,666	999,069
53,380	53,955
53,244	53,244
1,139	1,139
295,410	168,585
38,528	41,343
27,360	34,711
368,683	327,458
190,014	190,014
139,688	133,430
1,294,522	331,330
1,614,074	1,614,075
24,464	21,601
5,049,641	3,336,885
3,857,700	-
9,523	9,443,586
62,417,002	76,261,402
6,600	100
6,600	6,600
165,390	76,352
671,654	622,351



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
Security & Other Deposits	23.01	3,118,268	6,165,627
Salary & Wages payable		14,786,101	16,079,557
Leave Pay Gratuity payable		158,781,619	5,275,458
Farmer Excess Loan Payable		10,719	-
NBSM Provident Fund		76,232,842	86,262,381
<b>B. Farms</b>		<b>5,129,993</b>	<b>5,945,864</b>
Sundry Creditors		246,491	246,491
Creditors Vat		3,214,323	3,192,331
Creditors I.T		873,890	1,370,968
Creditors Revenue		751,840	1,092,625
Security & Other Deposits		43,449	43,449
<b>Total (A+B)</b>		<b>366,640,762</b>	<b>243,984,112</b>

**23.01 Security & Other Deposits**

A Based Skr, Sec (Sug) (544)	8,460	8,460
Abdul Barik, Sec (Sug) (534)	9,100	9,100
Abdul Khaleque, Sec (Sug) (505)	7,570	7,570
Abdul Goffer Sontospur Lalpur Natore Sec&Oth.	3,000	3,000
Abdul Kudus Malitha	-	2,750
Abdullah Traders (Haque Mia), Sec & Oth Dep	-	9,065
Abul Hossain Balitita Lalpur Natore	5,500	5,500
Abdus Samad & Brothers, Sec (Sug) (563)	8,900	8,900
Abid Haider, Sec (Sug) (542)	8,700	8,700
A. Hamid Bhuiyan, Sec (Sug) (511)	8,360	8,360
A Hashem, Pabna, Sec (Sug) (541)	4,000	4,000
A.H.M Anwar Parvej, Sec (Sug) (560)	8,460	8,460
Azob Ali Iswerpara Natore Sec.& Oth	12,000	12,000
Babul Hossen Lokmanpur Hakimpur Cane Lod Sec & Oth	-	3,001
A. Khaleque, Sirajgong Sec (Sug) (510)	6,530	6,530
Azad Basanaloy Dilalpur Pabna Sec & Oth	7,787	7,787
Alamgir Traders, Gopalpur Bazar, Sec & Oth	-	3,375
Ali Enterprise, Sec & Oth Dep	-	55,872
Alim Uddin & Sons, Sec (Sug) (502)	8,460	8,460
Anchar Nprint Industres Pvt. Ltd. Sec	-	6,000
Arif Hossain (Siddque Ali) Sec & Oth.	2,000	2,000
A Salam Traders, Pabna, Sec (Sug) (540)	8,460	8,460
A. Satter Bhuiyan, Sec (Sug) (509)	8,360	8,360
Aser Uddin Pk, Sec (Sug) (503)	8,660	8,660
Arif Ali Iswerpara Lalpur Natore	-	2,000
Ashraful Islam, Sec & Oth, Tikpur, Goripur	-	4,200
Aslam Hossen Islampur Sec & Oth Dep	-	27,000
Atahar Hossain, Sec (Sug) (523)	4,200	4,200
Ataur Rahoman, Sec (Sug) (504)	10,000	10,000
Ayub Ali(Can Loading)Raksa,Lalpur.Sec&Oth	-	5,600
Azam & Sons, Goramara, Rajshahi, Sec & Oth	-	22,949
Azizul Haque, Sec (Sug) (524)	4,000	4,000
Bangladesh Eng. Workshop. Sec	-	23,806
Bangladesh Industries Workshop, Sec	-	27,220
Bijoy Traders & Corporation Modhobari Sec & Oth	-	1,000,000
Bisharat Ali, Sec (Sug) (537)	8,210	8,210
Bokul & Sons, Sec (Sug) (551)	8,760	8,760
City Press, Sec & Oth Dep	-	10,000
Datta & Brother. Sec (Sug) (516)	8,760	8,760
Daulat Ali, Pabna, Sec (Sug) (536)	8,460	8,460
Dey Enterprise Pabna, Sec (Sug) (553)	8,900	8,900
Dil Afroza Begum, Sec (Sug) (561)	8,460	8,460
Emon Traders, Sec (Sug) (528)	8,440	8,440
Entaj Ali (Can Loading) Islampur, Sec	-	5,516
Fiscal Resources Ltd.	-	39,320





Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
Fair Traders, Sec & Oth Dep		-	16,768
Fajle Rabbi Khachru, Sec (Sug) (512)		8,360	8,360
Ferdowasara Begum, Sec (Sug) (548)		8,440	8,440
Feroza Begum, Sec (Sug) (558)		8,900	8,900
F. Rahman Enterprise, Sec & Oth Dep		-	18,901
Firoz Ali Gobindopur Lalpur Natore Sec&Oth		2,000	2,000
Friends Petroleum Agency, Sec & Oth Dep		50,000	50,000
Gopi Nath Ray, Sec (Sug) (518)		8,760	8,760
Genarul Sorder Balitita Islampur Lalpur Sec & oth		20,000	-
Golam Mostafa Kochua Lalpur Natore Sec & Oth		10,000	10,000
Habibul Islam Dewanganj Pabna Sec & Other		2,002	-
Haque Motors, Sec & Oth Dep		-	16,078
Hasan Ali Mondol Delupara Pabna Sec & Other		10,000	10,000
Helal Store, Sec (Sug) (555)		8,460	8,460
Hafizur Rahman Bablu Shoruppur Lokmanpur Natore Sec		12,000	12,000
I.A. Rubber Industries, Sec & Oth Dep		-	12,637
Idris Ali Bish, Sec (Sug) (530)		8,460	8,460
Imam Enterprise, Sec & Oth Dep		90,396	139,765
Isma Constraction,Sec&Oth.Gop.Natore		-	6,025
Israt Jahan, Sec (Sug) (559)		8,900	8,900
Imran Ali Shaipara Lalpur Natore Sec & Oth		-	2,000
Jahurul Islam, Sec (Sug) (514)		8,360	8,360
Jamal Uddin Sarker, Sec		-	10,000
Jaman Enterprise, Sec		-	20,057
Janata Store, Sec (Sug) (531)		8,460	8,460
Joint Traders, Sec.		-	17,867
Jumman & Brothers, Dhaka, Sec Oth		-	36,987
Kashim Enterprise, Sec.		-	8,790
Khan Traders, Sec & Oth Dep		-	2,956
Khariul,Mazgram,Sec.&Oth.		-	3,600
Kamrul Islam Balitita Lalpur.Natore Sec & Others		10,000	10,000
Laboni, Plastic, Sec		-	19,520
Liakot Ali Chitolia Bagatipara, Natore Sec & Oth		6,000	6,000
Lokman Hossain Moladuli Pabna, Sec & Oth		2,000	2,000
M.A. Constriction, Abdulpur, Nator Sec		-	30,000
Mahabuba Islam, Sec (Sug) (526)		4,000	4,000
Mahabub Hossain, Sec (Sug) (520)		8,460	8,460
Manik Traders, Sec (Sug) (535)		8,460	8,460
Mannan Workshop, Bahadipur,Nator,Sec		10,000	10,000
Mansur Trading, Sec (Sug) (521)		10,000	10,000
Masud Traders, Sec (Sug) (508)		8,460	8,460
Masud Rana Sontospur Lalpur Sec& Oth		3,000	3,000
M.B Traders Gopalpur, Nator, Sec		-	9,159
M. Construction, Chndivita, Nator, Sec		-	3,582
Mezba Engineering Chittagong, Sec & Other		518,400	518,400
Milonars Pamp Ltd, Motijhil, Daka,Sec & Other		129,600	129,600
Momin Ali Citolia, Lokmanpur, Natore Sec&Oth.		6,000	6,000
Milon Store, Sec (Sug) (549)		8,860	8,860
Montu Ali Mohespur Lalpur Natore Sec&Oth		17,000	17,000
Mostafizur Rahaman Bahadipur Gopalpur Sec & Oth		15,000	9,000
Mitu International, Dhaka Sec & Oth.		-	1,278
Mofazzul Hossain, Sec (Sug) (515)		4,000	4,000
Mohidul Islam(Modhu)		-	1,000
Momtaz Uddin Mondol, Sec & Oth		-	39,021
Monowara Begum, Sec (Sug) (513)		8,460	8,460
Monowarul Islam, Sec (Sug) (527)		4,000	4,000
Motin Reparing Workshop		-	20,600
Mukul & Sons, Sec (Sug) (550)		8,760	8,760
Musa Traders, Sec (Sug) (564)		8,900	8,900
Najir Uddin & Co, Sec (Sug) (538)		7,860	7,860



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
Nasir Store, Sec (Sug) (501)		8,460	8,460
Nasir Uddin Lalpur Natore Sec. & Oth		6,500	6,500
Natore Town Press, Sec & Oth Dep		-	30,840
Nator Printing Press, Sec & Oth Dep		-	9,155
New Khan Traders, Sec (Sug) (543)		4,000	4,000
New Palash Traders, Sec (Sug) (556)		8,760	8,760
Nazim Uddin NikorHata Moladuli Pabna Sec & Oth.		12,000	12,000
NBSM Ltd Gopalpur Natore Sec & Other		-	50,000
New Safty Security, Dhaka,Sec & Oth		200,500	200,500
New Shahin Print & Com, Sec&Oth		-	8,000
Padda Electric Co., Sec		-	15,000
Popular Press, Sec & Oth Dep		-	20,000
Rahaman Chemical Works,Bazpara,Jessore. Sec & Oth		2,600	2,600
Rahim Afroz BD Ltd, Sec		-	39,153
Rahman & Son's Sec & Oth Dep		15,854	195,126
Raiant Industrise, Sec		-	100,000
Rai Treaders, Bhadipur, Natore, Sec& Oth		117,220	64,599
Raiyant Engineering, Sec		-	318,850
Ray Traders: Gopalpur, Natore,Sec.		-	242,512
Rezaul Karim Reza, Gopalpur.Sec & Oth		-	5,000
Rojone Enterprise, Bahadipur,Gopalpur, Sec.		-	54,011
Rony Enterprise, Gopalpur Sec & Oth Dep		3,000	7,000
Rony Enterprise, Iswordi Oth Dep		-	6,834
Roton Dikadar Majgram, Sec & Oth		7,000	7,000
Rafiqul Islam Sontospur Lalpur Natore Sec & Oth		4,000	4,000
Rozoni Engineering, Natore Sec		-	102,957
Rokon Enterprise Mothubari Natore Sec & Other		40,000	40,000
Rupali Store, Sec (Sug) (519)		4,000	4,000
Sabir Trading, Sec		-	3,000
Sadek Trading International.Sec&Oth		-	7,900
Saifuddin.K.Gpl.Sce&Oth.		-	5,000
Salim Enter, Sec (Sug) (547)		4,000	4,000
Salim Store, Sec & Oth Dep		-	13,628
Sarwar Hossain, Sec (Sug) (533)		4,000	4,000
S & Brothers Sec.		-	8,000
S.B.Traders. Natore. Sec & Oth Dep		-	47,558
Saju Engineering Workshop Bahadipur Sec & Other		5,000	5,000
S.Construction. Sec.		-	20,000
S.D Constraction, Sec		-	5,000
Sekender Ali & Brathers, Sec (Sug) (522)		8,460	8,460
Shaheen Motor Rep. Work, Ishordi Pabna, Sec & Oth		-	7,535
Shahabuddin Ali Chorghat, Raj Sec Sec & Others		10,000	-
Shahid Miah, Sec (Sug) (562)		8,900	8,900
Shahin Mechanical & Eng Workshop, Sec & Oth		-	4,110
Shajahan Ali, Sec (565)		-	9,900
Shaiful Islam Nazirpur Natore Sec & Oth		2,500	2,500
Shajan Ali, Sec (Sug) (529)		8,310	8,310
Shakhawat Hossen, Sec (Sug) (517)		8,660	8,660
Shamim Enterprise, Sec (Sug) (552)		8,900	8,900
Showkot Ali Balitita Natore Sec & Others		8,000	8,000
Sree Komol Biswas Bahadipur Lalpur Natore		2,000	2,000
Salauddin Muladuli Pabna Sec & Oth		5,000	5,000
Sanowar Hossain . Raksha, Lalpur, Sec&Oth.		3,763	3,763
Shammi Enterprise, Sec & Oth Dep		-	30,250
Shamser Ali, Sec (Sug) (557)		8,660	8,660
Shamsuddin Ahamed & Sons, Sec		81,298	87,825
Shohel Limes Moulabi Bazar Dhaka Sec & Oth		-	365,001
Shanta Engineering Works, Ishordi, Sec & Oth Dep		-	29,397
Shayed Hossain. Cashier(S) G-2 Sec (855)		5,000	5,000
Sheikh Trading Corp, Sec (Sug) (554)		7,770	7,770
Shomer Kumar Seker Sec & Oth		-	-





Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
Shoriful Islam, Bhahadippur, Sec & Oth		1,000	1,000
Shubeschha Traders, Sec (Sug) (507)		8,900	8,900
Shuli Traders, Sec (Sug) (506)		8,260	8,260
Siddiq Ali Kazipara Gouripur Lalpur Sec & Oth		2,000	2,000
Siddique Ali, Jamnogor, Bagatipara, Natore, Sec		-	4,000
S.K. Tofiz Uddin, Sec (Sug) (539)		8,810	8,810
S.M. Shakil Aktar, Sec (Sug) (532)		8,800	8,800
Somor Ray, Contractor, Sec & Oth Dep		-	6,748
Sonaly Traders, Sec (Sug) (525)		8,260	8,260
Star Enterprise, Sec		-	16,000
Sujan Gouripur, Lalpur, Nator, Sec & Oth.		15,000	15,000
Tekbiz Solution Tejgaon Dhaka Sec & Others		99,000	-
Titas Refractories, Sec		-	5,624
Topan Kumar Vadra, Sec		-	9,040
Tofazzol Chitholia Lokmanpur Sec & Oth		5,000	5,000
Towhidi Traders, Sec (Sug) (546)		8,560	8,560
Troy Com. Electricies, Sec		-	9,400
United Eagro Uqupment Jesore Sec & Other		211,000	211,000
Wopal Enterprise, Sec		-	15,000
Youth Power Engineering & Control Sec& Other		28,500	28,500
Zabul Hosain, Baura, Sec & Oter Dep		190,348	9,700
Vola Balitita Lalpur Natore Sec. & Oth		6,000	6,000
Zahangir Enterprise, Sec & Oth Dep		1,500	5,259
Zahir Uddin, Sec (Sug) (545)		4,000	4,000
Zillur Rahman, Thikadar, Sec & Oth Dep		5,000	5,000
Ziaul Haque Riad, Sec & Oth.		556,000	556,000
Zillur Rahman Bahadipur Lalpur Natore		25,000	25,000
<b>Total</b>		<b>3,118,268</b>	<b>6,165,627</b>
<b>24.00 Trade and Other Payables</b>			
Opening Balance		6,104,455	12,293,960
Add: Addition during the Year		-	-
		<b>6,104,455</b>	<b>12,293,960</b>
Less: Issued during the Year		5,718,038	6,189,505
<b>Closing Balance</b>		<b>386,417</b>	<b>6,104,455</b>
<b>25.00 Workers Profit Participation Fund</b>			
Opening Balance		827,783	827,783
Add: Addition during the Year		-	-
		<b>827,783</b>	<b>827,783</b>
Less: Issued during the Year		-	-
<b>Closing Balance</b>		<b>827,783</b>	<b>827,783</b>
<b>26.00 Provision for Taxation</b>			
Opening Balance		23,384,699	24,892,037
Add: Addition during the Year	26.01	3,018,613	1,708,678
		<b>26,403,312</b>	<b>26,600,716</b>
Less: Adjustment during the Year		8,393,080	3,216,017
<b>Closing Balance</b>		<b>18,010,232</b>	<b>23,384,699</b>
<b>26.01 Addition during the Year</b>			
Sugar sales		702,925,814	334,013,916
Molasses sales		171,275,709	102,990,154
Misc. Income		55,630,072	68,967,515
<b>Total Income</b>		<b>929,831,595</b>	<b>505,971,585</b>
Less: Sales to Ministry of Defence		421,516,902	206,509,866
<b>Taxable income</b>		<b>508,314,693</b>	<b>299,461,719</b>
Turnover tax on taxable income @ 0.6% on Taxable income		3,049,888	1,796,770
Less: TDS on Bank interest		31,275	88,092
		<b>3,018,613</b>	<b>1,708,678</b>



	Particulars	Notes	Amount in Taka	
			30-June-2023	30-June-2022
<b>27.00</b>	<b>Current Account With Mills</b>			
	<b>Opening Balance</b>		439,453,258	437,116,928
	<b>Add: Addition during the year</b>		190,977,869	125,052,468
			<b>630,431,127</b>	<b>562,169,396</b>
	<b>Less: Adjustment during the year</b>		184,940,390	122,716,138
	<b>Closing Balance</b>		<b>445,490,737</b>	<b>439,453,258</b>
<b>28.00</b>	<b>Provision for Leave Pay and Gratuity</b>			
	<b>(A) Mills:</b>			
	Opening Balance		754,060,540	832,713,270
	<b>Add: 25% of Basic Salaries &amp; wages provided for the year</b>		345,867,640	63,599,529
			<b>1,099,928,180</b>	<b>896,312,799</b>
	<b>Less: Payment during the year</b>		262,339,160	142,252,259
	<b>Closing Balance</b>		<b>837,589,020</b>	<b>754,060,540</b>
	<b>(B) Farms:</b>			
	Opening Balance		53,686,369	51,335,630
	<b>Add: Gratuity Provision for new pay com: 2015</b>		-	-
	<b>Add: 25% of Basic Salaries &amp; wages provided for the year</b>		-	2,350,739
			<b>53,686,369</b>	<b>53,686,369</b>
	<b>Less: Payment during the year</b>		10,517,060	-
	<b>Closing Balance</b>		<b>43,169,309</b>	<b>53,686,369</b>
	<b>Total (A+B)</b>		<b>880,758,329</b>	<b>807,746,909</b>
<b>29.00</b>	<b>Inter Project Current Account (Payable)</b>			
	Panchagarah Sugar Mills Ltd.		1,472,972	1,316,622
	Renwick Jagneswar & Co, (BD) Ltd		19,190,390	-
	Rajshahi Sugar Mills Ltd.		-	116,449
	Thakurgaon Sugar Mills Ltd.		36,909	54,549
	Joypurhat Sugar Mills Ltd.		4,011,514	4,003,632
	Setabgong Sugar Mills Ltd.		-	962,952
	Rangpur Sugar Mills Ltd.		7,912,973	5,848,269
	Carew & Com. (B.D.) Ltd.		-	-
	<b>Total</b>		<b>32,624,758</b>	<b>12,302,473</b>
	N:B: Two joint Reconciliation have been Completed during this year.			
<b>30.00</b>	<b>BSFIC Current Accounts (Liabilities)</b>			
	<b>Opening Balance</b>		2,201,849,018	2,167,743,173
	<b>Add: Addition during the year</b>		1,218,236,068	797,254,895
			<b>3,420,085,086</b>	<b>2,964,998,068</b>
	<b>Less: Adjustment during the year</b>		1,504,545,990	763,149,050
	<b>Closing Balance</b>		<b>1,915,539,096</b>	<b>2,201,849,018</b>
<b>31.00</b>	<b>Sales Revenue</b>			
	<b>Mills</b>		<b>874,201,523</b>	<b>432,873,873</b>
	Sales of Sugar	31.01	702,925,814	329,883,719
	Sales of Molasses	31.02	171,275,709	102,990,154
	<b>Farms</b>		<b>108,162,518</b>	<b>73,755,794</b>
	Farm Product Supply to Mills	31.03	108,162,518	73,755,794
	<b>Total</b>		<b>1,090,526,559</b>	<b>580,385,461</b>
<b>31.01</b>	<b>Sales of Sugar</b>			
	<b>Ministry of Defence</b>		<b>413,086,564</b>	<b>202,379,669</b>
	Ministry of Defence		421,516,902	206,509,866
	TDS @ 2%		8,430,338	4,130,197
	<b>Employees (Ration Shop)</b>		<b>7,041,000</b>	<b>5,977,500</b>
	Rate @ Tk. 74,000		1,776,000	945,000
	Rate @ Tk. 85,000		765,000	4,995,000
	Rate @ Tk. 100,000		4,500,000	37,500
	<b>Growers</b>		<b>53,120,200</b>	<b>57,105,150</b>
	Rate @ Tk. 74,000		18,115,200	20,919,150
	Rate @ Tk. 100,000		35,005,000	36,186,000



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>Hole Sale (Dealer)</b>		<b>118,858,750</b>	<b>9,805,000</b>
Rate @ Tk. 74,000		47,360,000	9,805,000
Rate @ Tk. 85,000		34,573,750	-
Rate @ Tk. 100,000		36,925,000	-
<b>Police</b>		<b>78,338,300</b>	<b>18,048,600</b>
Rate @ Tk. 74,000		2,438,300	18,048,600
Rate @ Tk. 100,000		75,900,000	-
<b>BSFIC Free Sales</b>		<b>32,481,000</b>	<b>31,312,800</b>
Rate @ Tk. 68,000		-	8,812,800
Rate @ Tk. 75,000		9,849,000	22,500,000
Rate @ Tk. 92,000		3,312,000	-
Rate @ Tk. 112,000		1,344,000	-
Rate @ Tk. 107,000		17,976,000	-
<b>Free Sales</b>		<b>-</b>	<b>5,255,000</b>
Rate @ Tk. 68,000		-	680,000
Rate @ Tk. 75,000		-	4,575,000
<b>Grand Total</b>		<b>702,925,814</b>	<b>329,883,719</b>
The details of Sales of Sugar have been given in <b>Schedule-C</b>			
<b>31.02 Sales of Molasses</b>			
Gross sale of Molasses		215,807,393	137,491,856
Less: VAT, TDS, SC		44,531,684	34,501,702
<b>Net Sales</b>		<b>171,275,709</b>	<b>102,990,154</b>
The details of Sales of Molasses have been given in <b>Schedule-D</b>			
<b>31.03 Farm Product Supply to Mills</b>			
Narendrapur		10,050,086	9,041,699
Gobindapur		11,312,878	8,084,972
Bhabanipur		20,331,766	12,340,590
Krishna		26,370,152	19,446,158
Muladuli		24,459,390	14,093,345
Nanda		3,942,302	2,287,781
Boral		6,290,020	4,621,777
SM & R		5,405,924	3,839,472
		<b>108,162,518</b>	<b>73,755,794</b>
<b>32.00 Cost of Goods Sold (Mills)</b>			
Opening work-in-Process		2,011,082	966,036
Add: Direct Materials ( <b>Note-32.01</b> )		386,662,981	382,602,682
Add: Direct Expenses ( <b>Note-32.02</b> )		313,332,472	322,648,385
Less: Closing Work-in-Process ( <b>Note-6.02</b> )		925,416	2,011,082
<b>Cost of Production</b>		<b>701,081,119</b>	<b>704,206,021</b>
Add: Opening Stock of Finished Goods		372,096,752	233,240,325
		<b>1,073,177,871</b>	<b>937,446,346</b>
Less: Closing Stock of Finished Goods ( <b>Note-6.01</b> )		83,094,989	372,096,752
<b>Cost of Goods Sold</b>		<b>990,082,882</b>	<b>565,349,594</b>
<b>32.01 Direct Materials</b>			
Cost of Sugarcane and other Incidental cost ( <b>Note-32.01.1</b> )		376,176,935	370,237,815
Packing and Other Production Materials ( <b>Note-32.01.2</b> )		10,486,046	12,364,867
		<b>386,662,981</b>	<b>382,602,682</b>
<b>32.01.1 Cost of Sugarcane and other Incidental cost</b>			
Cost of Sugarcane		363,809,993	355,554,530
E- Payment Commission		294,659	2,228,625
Transporting Incentives against cane hauling		424,852	820,574
Loading & Unloading		7,189,946	7,971,153
Freight & Carriage on Cane		4,356,382	3,571,605
Other expenses		101,103	91,328
<b>Total</b>		<b>376,176,935</b>	<b>370,237,815</b>



Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>32.01.2 Packing and Other Production Materials</b>			
Lime		2,918,510	3,262,100
Sulpher		2,882,525	2,410,305
Other Chemicals		602,209	1,274,612
Packing Materials		2,718,781	5,133,726
Other Cost		1,364,021	284,124
<b>Total</b>		<b>10,486,046</b>	<b>12,364,867</b>
<b>32.02 Direct Expenses</b>			
Direct Salary & Wages (Permanent) (Note-32.02.1)		207,226,554	207,562,445
Direct Salary & Wages (Seasonal) (Note-32.02.2)		44,933,067	49,779,300
Repairs and Maintenance (Note-32.02.3)		32,119,948	30,408,971
Power and Fuel (Note-32.02.4)		13,929,897	12,043,878
Insurance (Note-32.02.5)		109,154	593,856
Depreciation (Note-32.02.6)		10,981,288	17,234,895
Manufacturing Overhead (Note-32.02.7)		4,032,564	5,025,040
		<b>313,332,472</b>	<b>322,648,385</b>
<b>32.02.1 Direct Salary &amp; Wages (Permanent)</b>			
Salaries & Wages (Basic)		86,428,194	95,613,516
Bonus		20,824,269	12,143,770
Overtime		3,983,164	9,744,643
Other Benefits		95,990,927	90,060,516
<b>Total</b>		<b>207,226,554</b>	<b>207,562,445</b>
<b>32.02.2 Direct Salary &amp; Wages (Seasonal)</b>			
Salaries & Wages (Basic)		8,357,750	12,664,515
Bonus		15,660,860	7,942,480
Overtime		733,195	5,890,394
Other Benefits		20,181,262	23,281,911
<b>Total</b>		<b>44,933,067</b>	<b>49,779,300</b>
<b>32.02.3 Repairs and Maintenance</b>			
Cane Procurement		1,190,680	892,663
Garage		5,563,095	6,426,016
Mechanical		9,501,520	8,820,268
Chemical		6,098,289	5,554,977
Boiler		5,058,286	3,591,368
Power Generation		1,056,362	926,081
Electrical		2,736,384	3,373,733
Civil		787,294	395,412
Cane Development		128,038	428,453
<b>Total</b>		<b>32,119,948</b>	<b>30,408,971</b>
<b>32.02.4 Power and Fuel</b>			
Cane Procurement		-	753
Garage		8,297,659	8,251,133
Mechanical		2,562,539	1,720,074
Chemical		131,543	26,180
Boiler		1,239,229	696,819
Power Generation		1,698,927	1,347,791
Civil		-	428
Cane Development		-	700
<b>Total</b>		<b>13,929,897</b>	<b>12,043,878</b>
<b>32.02.5 Insurance</b>			
Garage		109,154	593,856
<b>Total</b>		<b>109,154</b>	<b>593,856</b>
<b>32.02.6 Depreciation</b>			
Garage		2,255,422	4,330,185
Mechanical		8,725,866	12,904,710
<b>Total</b>		<b>10,981,288</b>	<b>17,234,895</b>





Particulars	Notes	Amount in Taka	
		30-June-2023	30-June-2022
<b>32.02.7 Manufacturing Overhead</b>			
Uniform & Liveries		762,174	1,405,679
Training Expenses		45,219	67,204
Printing & Stationery		855,444	764,639
Rents, Rates, & Taxes		773,111	860,554
Cane Development Expenses		999,476	1,126,212
Travelling & Conveyances		480,674	705,124
Postages, Telegram & Telephone		-	4,910
Entertainment		93,256	62,864
Miscellaneous Expenses		23,210	27,854
<b>Total</b>		<b>4,032,564</b>	<b>5,025,040</b>
<b>33.00 Cost of Goods Sold (Farms)</b>			
Opening work-in-Process		54,132,652	53,144,477
<b>Add: Direct Materials (Note-33.01)</b>		86,912,057	70,153,900
<b>Add: Direct Expenses</b>		-	-
<b>Less: Closing Work-in-Process (Note-6.02)</b>		64,783,100	54,132,652
<b>Cost of Production</b>		<b>76,261,609</b>	<b>69,165,725</b>
<b>Add: Opening Stock of Finished Goods</b>		-	-
		<b>76,261,609</b>	<b>69,165,725</b>
<b>Less: Closing Stock of Finished Goods (Note-6.01)</b>		-	-
<b>Cost of Goods Sold</b>		<b>76,261,609</b>	<b>69,165,725</b>
<b>33.01 Direct Materials</b>			
Sugar Cane		83,314,707	66,807,796
Other Crops		3,597,350	3,346,104
<b>Total</b>		<b>86,912,057</b>	<b>70,153,900</b>
<b>34.00 Administrative Expenses</b>			
<b>A. Mills:</b>		<b>81,959,249</b>	<b>84,943,719</b>
Uniform & Liveries		840,457	201,910
Training Expenses		25,450	16,800
Printing & Stationery		235,762	285,192
Rent Rates & Taxes	34.01	2,040,363	1,158,220
Administration Salary & wages (permanent)	34.02	55,427,915	55,571,000
Administration Salary & wages (Sesonal)	34.03	7,789,574	2,138,259
Travelling & Conveyances		324,659	300,432
Postages, Telegram & Telephone		70,561	157,619
Entertainment		691,952	1,075,172
Bank Charges		379,886	383,475
Audit Fees		112,721	85,778
Legal Fees		412,550	223,515
Directors Remunerations		206,400	232,100
Donations & Aid		-	23,215
Advertising & Publicity		1,681,465	732,725
Miscellaneous Expenses		17,947	72,827
Repairs & Maintenance Materials	Sch-E	335,364	373,221
Fuel and Power	Sch-E	5,803,659	6,548,838
Insurances		3,390,004	3,054,997
Depreciation		2,132,276	1,192,387
Head Office Overhead		40,284	11,116,035
<b>B. Farm:</b>		<b>66,569,153</b>	<b>61,434,484</b>
Repairs & Maintenance Materials		5,200,450	4,988,279
Administrative Overhead		5,243,774	4,177,512
Administration Salary & wages	34.02	54,794,448	51,235,518
Depreciation		1,330,481	1,033,175
<b>Grand Total (Tk.)</b>		<b>148,528,402</b>	<b>146,378,203</b>
<b>34.01 Rents &amp; Rates &amp; Taxes</b>			
Rents, Rates, & Taxes		2,040,363	2,866,898
<b>Add/Less: Tax Provision During The year</b>		-	1,708,678
		<b>2,040,363</b>	<b>1,158,220</b>



	Particulars	Notes	Amount in Taka	
			30-June-2023	30-June-2022
<b>34.02</b>	<b>Administration Salary &amp; Wages (Permanent)</b>		<b>55,427,915</b>	<b>55,571,000</b>
	<b>A. Mill:</b>			
	Salaries & Wages (Basic)		20,283,872	21,127,923
	Bonus		5,905,663	3,742,180
	Overtime		68,598	283,821
	Other Benefits		29,169,782	30,417,076
			<b>54,794,448</b>	<b>51,235,518</b>
	<b>B. Farm</b>			
	Salaries & Wages (Permanent)		21,286,503	17,890,824
	Salaries & Wages (Seasonal & Daily)		33,507,945	31,320,402
	Bonus		-	1,780,054
	Overtime Friday & Holiday		-	244,238
	<b>Total</b>		<b>110,222,363</b>	<b>106,806,518</b>
<b>34.03</b>	<b>Administration Salary &amp; Wages (Sesonal)</b>			
	Salaries & Wages (Basic)		634,512	723,334
	Bonus		994,090	209,220
	Overtime		182,637	261,549
	Other Benefits		5,978,335	944,156
	<b>Total</b>		<b>7,789,574</b>	<b>2,138,259</b>
<b>35.00</b>	<b>Selling &amp; Distribution Expenses</b>	<b>35.01</b>		
	Salary & Wages		547,275	521,639
	Repairs & Maintenance Materials		-	500
	Stacking, Loading, & Docking		1,909,060	1,690,739
	<b>Total Tk.</b>		<b>2,456,335</b>	<b>2,212,878</b>
<b>35.01</b>	<b>Selling &amp; Dist. &amp; Wages (Permanent)</b>			
	Salaries & Wages (Basic).		275,520	262,320
	Bonus		57,240	20,810
	Overtime		-	10,089
	Other Benefits		214,515	228,420
	<b>Total</b>		<b>547,275</b>	<b>521,639</b>
<b>36.00</b>	<b>Finance Cost</b>			
	Interest on Govt. Loans		58,694,085	-
	Interest on Cash Credit Loan		17,382,828	-
	Interest on Agriculture Loans		360,805,560	-
	Interest Transfer From BSFIC		13,572,018	-
	Realized from Cane Growers		(6,663,918)	-
	Interest on Loan & Overdraft (Mills)		-	444,221,594
	<b>Total</b>		<b>443,790,573</b>	<b>444,221,594</b>
<b>37.00</b>	<b>Miscellaneous Income</b>		<b>5,515,361</b>	<b>10,180,300</b>
	<b>(a) Mills</b>			
	Interest		156,395	727,810
	House Rent Received		119,967	56,832
	Shop Rent Received		167,831	-
	sale of Bagasse		-	3,820
	Transport Hire Charges		10,790	17,835
	Sale of Tender form		89,950	170,900
	Sale of Filter Cake		1,007,977	-
	Received Overhead Charges from Inter project transaction		3,923,311	9,157,303
	Guest House Income		39,140	45,800
			<b>50,114,711</b>	<b>58,787,215</b>
	<b>(b) Farm:</b>			
	House Rent		108,795	167,670
	Sale of Fish		2,662,911	4,269,373
	Other receipts		2,600,224	7,221,332
	Price of Other Crops		7,728,521	12,488,192
	Land Lease		32,657,878	31,033,943
	Transport & Hire Charges		4,356,382	3,606,705
			<b>55,630,072</b>	<b>68,967,515</b>



**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
Schedule of Property, Plant and Equipment (Mills)  
As at 30 June, 2023

Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2023	
	Opening Balance as on 01.07.2022	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2023		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2023		
1	2	3	4	5=2+3-4	6	7	8	9	10=7+8-9	11=5-10
<b>AND</b>										
Mills Land	933,199	-	-	933,199		-	-	-	-	933,199
and Dev. (SMRS)	78,985	-	-	78,985		-	-	-	-	78,985
Integrated Cane Dev. Scheme	24,000	-	-	24,000		-	-	-	-	24,000
<b>TOTAL</b>	<b>1,036,184</b>	-	-	<b>1,036,184</b>		-	-	-	-	<b>1,036,184</b>
<b>BUILDING &amp; OTHER CONSTRUCTION</b>										
<b>Mills Building</b>										
Mill Building	3,114,550	-	-	3,114,550	2.50%	511,021	30,280	-	541,301	2,573,249
Mill Building (BASIP)	6,886,530	127,000	-	7,013,530	2.50%	6,370,695	173,751	-	6,544,446	469,084
Mill Building (BASIP)	308,521	-	-	308,521	2.50%	282,869	7,713	-	290,582	17,939
Mill Building 1st Class	1,760,839	-	-	1,760,839	2.50%	1,710,400	44,021	-	1,754,421	6,418
Mill Building 2nd Class	1,183,002	-	-	1,183,002	5.00%	705,316	59,150	-	764,466	418,536
Mill Building 3rd Class	97,919	101,480	-	199,399	25.00%	31,409	15,540	-	46,949	152,450
Mill Building 1st Class	4,665,788	398,263	-	5,064,051	2.50%	4,498,464	119,963	-	4,618,427	445,624
Mill Building 2nd Class	1,794,739	-	-	1,794,739	5.00%	1,794,703	-	-	1,794,703	36
Mill Building 3rd Class	129,647	-	-	129,647	25.00%	129,612	-	-	129,612	35
office weight bridge cabin & Deep tube well	1,346,217	-	-	1,346,217	25.00%	1,346,163	-	-	1,346,163	54
Local installation	3,600,562	-	-	3,600,562	12.00%	2,100,310	304,490	-	2,404,800	1,195,762
Construction 2nd Class	2,990,017	1,560,000	-	4,550,017	10.00%	1,221,178	301,044	-	1,522,222	3,027,795
Construction 1st Class	6,649,098	96,366	-	6,745,464	5.00%	4,512,381	74,643	-	4,587,024	2,158,440
Building 1st Class	3,027,797	-	-	3,027,797	2.50%	2,492,386	75,695	-	2,568,081	459,716
Temporary Goddown 3rd Class	7,992,661	-	-	7,992,661	25.00%	7,992,658	-	-	7,992,658	3
<b>TOTAL "A"</b>	<b>45,547,888</b>	<b>2,283,109</b>	-	<b>47,830,997</b>		<b>35,699,565</b>	<b>1,206,290</b>	-	<b>36,905,855</b>	<b>10,925,142</b>
<b>WINDY BUILDING:</b>										
Windy Building	948,248	-	-	948,248	2.50%	907,984	23,706	-	931,690	16,558
<b>TOTAL "B"</b>	<b>948,248</b>	-	-	<b>948,248</b>		<b>907,984</b>	<b>23,706</b>	-	<b>931,690</b>	<b>16,558</b>
<b>M.A.R.E. BUILDING :</b>										
Mill Building	3,167,403	-	-	3,167,403	5.00%	3,167,393	-	-	3,167,393	10
Mill Building	476,661	-	-	476,661	5.00%	476,660	-	-	476,660	1

Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2023
	Opening Balance as on 01.07.2022	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2023		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2023	
structure	2,214,358	-	-	2,214,358	5.00%	-	-	2,214,355	3
<b>TOTAL "C"</b>	<b>5,858,422</b>	-	-	<b>5,858,422</b>		-	-	<b>5,858,408</b>	<b>14</b>
<b>S. BUILDING:</b>									
ilding 1st Class	221,689	-	-	221,689	2.50%	-	-	221,681	8
ilding 1st Class	711,721	-	-	711,721	2.50%	-	-	711,720	1
struction	159,185	-	-	159,185	25.00%	-	-	159,184	1
<b>TOTAL "D"</b>	<b>1,092,595</b>	-	-	<b>1,092,595</b>		-	-	<b>1,092,585</b>	<b>10</b>
<b>PHASE II BUILDING:</b>									
ilding 1st Class	670,122	-	-	670,122	2.50%	4,350	-	670,079	43
ilding 2nd Class	68,473	-	-	68,473	5.00%	-	-	68,472	1
ice Building 1st Class	276,688	-	-	276,688	2.50%	6,917	-	276,460	228
idding 1st Class	125,554	-	-	125,554	2.50%	3,139	-	117,516	8,038
ice Building 2nd Class	243,731	-	-	243,731	5.00%	-	-	243,728	3
ilding 1st Class	141,473	-	-	141,473	2.50%	3,537	-	127,331	14,142
<b>TOTAL "E"</b>	<b>1,526,041</b>	-	-	<b>1,526,041</b>		<b>17,943</b>	-	<b>1,503,586</b>	<b>22,455</b>
<b>DTJEEL C/A. DHAKA.</b>									
struction (Boundary wall)	249,378	-	-	249,378	10.00%	-	-	249,377	1
<b>TOTAL "F"</b>	<b>249,378</b>	-	-	<b>249,378</b>		-	-	<b>249,377</b>	<b>1</b>
<b>TOTAL (A+B+C+D+E+F)</b>	<b>55,222,572</b>	<b>2,283,109</b>	-	<b>57,505,681</b>		<b>1,247,939</b>	-	<b>46,541,501</b>	<b>10,964,179</b>
<b>T &amp; MACHINERY:</b>									
<b>S PLANT &amp; MACHINERY:</b>									
lant & Machinery	111,777,918	7,801,641	-	119,579,559	5.00%	362,823	-	43,950,102	75,629,457
	5,640,593	-	-	5,640,593	10.00%	537,355	-	1,782,520	3,858,073
ew)	37,400,457	22,742,529	-	60,142,986	10.00%	2,604,851	-	33,901,764	26,241,222
jian 40 MT)	81,870,224	-	-	81,870,224	10.00%	301,100	-	81,870,149	75
ouse Machinery	14,129,543	-	-	14,129,543	10.00%	419,775	-	8,909,737	5,219,806
	8,663,097	1,244,002	-	9,907,099	10.00%	448,160	-	1,486,802	8,420,297
achinery (BASIP)	128,075,948	-	-	128,075,948	10.00%	224,156	-	127,179,143	896,805
ed Plant	822,383	-	-	822,383	5.00%	-	-	822,380	3
<b>TOTAL "A"</b>	<b>388,380,162</b>	<b>31,788,172</b>	-	<b>420,168,334</b>		<b>4,898,220</b>	-	<b>299,902,597</b>	<b>120,265,737</b>
<b>E PLANT &amp; MACHINERY:</b>									
achinery	21,774,906	-	-	21,774,906	5.00%	-	-	21,774,865	41
y & Boiler	4,518,616	-	-	4,518,616	10.00%	-	-	4,518,615	1
ouse Machinery	4,047,450	-	-	4,047,450	10.00%	-	-	4,047,415	35
<b>TOTAL "B"</b>	<b>30,340,972</b>	-	-	<b>30,340,972</b>		-	-	<b>30,340,894</b>	<b>78</b>
<b>TOTAL (A+B):</b>	<b>418,721,134</b>	<b>31,788,172</b>	-	<b>450,509,306</b>	-	<b>4,898,220</b>	-	<b>330,243,491</b>	<b>120,265,815</b>



Particular	Cost of Acquisition					Rate of Dep.	Depreciation			Written Down Value as on 30.06.2023
	Opening Balance as on 01.07.2022	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2023	Charged during the year		Adjustment during the year	Opening Balance as on 01.07.2022	Closing Balance as on 30.06.2023	
<b>IPMENTS:</b>										
Equipment	6,663,110	-	-	6,663,110	15.00%	999,467	3,499,711	4,499,178	-	2,163,933
ories Equipment	631,688	-	-	631,688	15.00%	-	631,194	631,194	-	494
pprasher Machine	94,500	-	-	94,500	15.00%	-	94,498	94,498	-	2
Bridges	19,009,957	-	-	19,009,957	15.00%	2,527,135	15,027,958	17,555,093	-	1,454,864
quipments	3,844,171	-	-	3,844,171	15.00%	-	3,844,169	3,844,169	-	2
ools	520,014	-	-	520,014	15.00%	-	519,427	519,427	-	587
plements	479,383	-	-	479,383	15.00%	-	479,347	479,347	-	36
<b>Total:</b>	<b>31,242,823</b>	<b>-</b>	<b>-</b>	<b>31,242,823</b>		<b>3,526,602</b>	<b>24,096,304</b>	<b>27,622,906</b>	<b>-</b>	<b>3,619,917</b>
<b>URNITURE, FIXTURE &amp; OTHER EQUIPMENTS :</b>										
<b>LS</b>										
ce	1,433,977	-	-	1,433,977	6.00%	698	1,411,365	1,412,063	-	21,914
Equipments	739,547	-	-	739,547	15.00%	-	738,757	738,757	-	790
Equipments ICDS Phases - II	564,160	18,500	-	582,660	15.00%	1,388	571,324	572,712	-	9,948
<b>Total "A"</b>	<b>2,799,344</b>	<b>18,500</b>	<b>-</b>	<b>2,817,844</b>		<b>2,086</b>	<b>2,783,102</b>	<b>2,785,188</b>	<b>-</b>	<b>32,656</b>
<b>TURE UNDER ADP GRANTS:</b>										
(SMRS)	18,850	-	-	18,850	15.00%	-	18,837	18,837	-	13
ICDS Phases - II	13,050	-	-	13,050	15.00%	-	13,041	13,041	-	9
<b>Total "B"</b>	<b>31,900</b>	<b>-</b>	<b>-</b>	<b>31,900</b>		<b>-</b>	<b>31,878</b>	<b>31,878</b>	<b>-</b>	<b>22</b>
<b>RNITURE UNDER INTEGRATED CANE DEVELOPMENT SCHEME</b>										
re	25,000	-	-	25,000	6.00%	-	24,999	24,999	-	1
<b>Total "C"</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>		<b>-</b>	<b>24,999</b>	<b>24,999</b>	<b>-</b>	<b>1</b>
<b>Sub Total (A+B+C)</b>	<b>2,856,244</b>	<b>18,500</b>	<b>-</b>	<b>2,874,744</b>		<b>2,086</b>	<b>2,839,979</b>	<b>2,842,065</b>	<b>-</b>	<b>32,679</b>
<b>HICLES TRANSPORTS :</b>										
<b>L/S :</b>										
s	17,101,728	-	-	17,101,728	25.00%	71,990	16,596,209	16,668,199	-	433,529
	44,896,826	-	-	44,896,826	25.00%	2,073,000	42,823,551	44,896,551	-	275
	7,483,548	-	-	7,483,548	25.00%	-	7,095,020	7,095,020	-	388,528
Car (Ambulance)	9,874,423	-	-	9,874,423	20.00%	85,800	9,588,612	9,674,412	-	200,011
ehicle & Bi-Cycle	392,181	-	-	392,181	20.00%	24,632	169,812	194,444	-	197,737
<b>Total "A"</b>	<b>79,748,706</b>	<b>-</b>	<b>-</b>	<b>79,748,706</b>		<b>2,255,422</b>	<b>76,273,204</b>	<b>78,528,626</b>	<b>-</b>	<b>1,220,080</b>
<b>HICLE UNDER I.C.D.S.</b>										
Cars	422,974	-	-	422,974	20.00%	-	422,973	422,973	-	1
<b>Total "B"</b>	<b>422,974</b>	<b>-</b>	<b>-</b>	<b>422,974</b>		<b>-</b>	<b>422,973</b>	<b>422,973</b>	<b>-</b>	<b>1</b>
<b>Total (A+B) :</b>	<b>80,171,680</b>	<b>-</b>	<b>-</b>	<b>80,171,680</b>		<b>2,255,422</b>	<b>76,696,177</b>	<b>78,951,599</b>	<b>-</b>	<b>1,220,081</b>



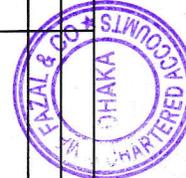
Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2023
	Opening Balance as on 01.07.2022	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2023		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2023	
<b>FIXED ASSETS</b>									
<b>TOOLS:</b>									
Shirts & Cutlery	35,008			35,008	20.00%			34,761	247
Day Siding	1,428			1,428	7.00%			1,421	7
Engines	1,403			1,403	7.00%			1,402	1
Wells	14,072			14,072	12.00%			14,051	21
Phones	721,234			721,234	15.00%			721,181	53
Ways	5,883			5,883	7.00%			5,882	1
Gas Tanks	17,160,553			17,160,553	7.00%		1,201,238	16,116,778	1,043,775
Gas Court	7,491			7,491	5.00%			7,490	1
Urella	1,208			1,208	15.00%			1,147	61
Case	161			161	15.00%			158	3
Max	24,642			24,642	15.00%			24,612	30
vision	203,713			203,713	10.00%			203,704	9
0	2,559			2,559	10.00%			2,556	3
Electric Heater	12			12	10.00%			11	1
Iron	53			53	10.00%			52	1
Carpet	5,279			5,279	10.00%			5,278	1
Light	719			719	10.00%			718	1
Weight	1,289			1,289	10.00%			1,288	1
monium	12,100			12,100	10.00%			12,096	4
table	1,430			1,430	10.00%			1,427	3
oolin	8,971			8,971	15.00%			8,969	2
<b>Total "A"</b>	<b>18,213,464</b>	<b>-</b>	<b>-</b>	<b>18,213,464</b>			<b>1,201,238</b>	<b>17,169,237</b>	<b>1,044,227</b>
<b>FIXED ASSETS</b>									
g Box	1,441,352			1,441,352	15.00%			1,440,493	859
<b>Total-B</b>	<b>1,441,352</b>	<b>-</b>	<b>-</b>	<b>1,441,352</b>			<b>-</b>	<b>1,440,493</b>	<b>859</b>
<b>Total (A+B) :</b>	<b>19,654,816</b>	<b>-</b>	<b>-</b>	<b>19,654,816</b>			<b>1,201,238</b>	<b>18,609,730</b>	<b>1,045,086</b>
<b>Grand Total as at 30 June, 2023</b>	<b>608,905,454</b>	<b>34,089,781</b>	<b>-</b>	<b>642,995,235</b>			<b>13,131,507</b>	<b>504,811,293</b>	<b>138,183,942</b>
<b>Grand Total as at 30 June, 2022</b>	<b>587,714,876</b>	<b>21,190,578</b>	<b>-</b>	<b>608,905,454</b>			<b>18,457,628</b>	<b>491,679,787</b>	<b>117,225,667</b>





**North Bengal Sugar Mills LTD.**  
Gopalpur, Natore  
**Schedule of Property, Plant and Equipment (Farm)**  
As at 30 June, 2023

Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2023	
	Opening Balance as on 01.07.2022	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2023		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2023		
1	2	3	4	5=2+3-4	6	7	8	9	10=7+8-9	11=5-10
<b>Land and Land Improvement</b>										
Land Improvement	423,846	-	-	423,846	-	-	-	-	-	423,846
<b>Total:</b>	<b>423,846</b>	-	-	<b>423,846</b>	-	-	-	-	-	<b>423,846</b>
<b>Building &amp; Other Construction</b>										
Initial Building	2,925,455	-	-	2,925,455	5%	2,925,393	-	-	2,925,393	62
Building	750,609	-	-	750,609	-	750,577	-	-	750,577	32
Electric Institution	2,976,944	1,473,066	-	4,450,010	10%	2,445,423	253,607	-	2,699,030	1,750,980
Construction	360,390	-	-	360,390	5%	360,361	-	-	360,361	28
Godown	559	-	-	559	10%	555	-	-	555	4
<b>Total:</b>	<b>7,013,956</b>	<b>1,473,066</b>	-	<b>8,487,022</b>	-	<b>6,482,309</b>	<b>253,607</b>	-	<b>6,735,916</b>	<b>1,751,106</b>
<b>Sheds &amp; Huts :</b>										
Sheds & Huts	48,652	-	-	48,652	25%	48,636	-	-	48,636	16
<b>Total:</b>	<b>48,652</b>	-	-	<b>48,652</b>	-	<b>48,636</b>	-	-	<b>48,636</b>	<b>16</b>
<b>Machinery &amp; Equipments</b>										
Machinery Implement	1,801,786	-	-	1,801,786	10%	1,801,627	-	-	1,801,627	159
Machinery of BASIP	5,052,467	-	-	5,052,467	-	5,051,872	-	-	5,051,872	595
Measuring Scale	288,898	-	-	288,898	10%	288,889	-	-	288,889	9
Tools & Instruments	128,702	-	-	128,702	15%	128,590	-	-	128,590	112
<b>Total:</b>	<b>7,271,853</b>	-	-	<b>7,271,853</b>	-	<b>7,270,978</b>	-	-	<b>7,270,978</b>	<b>875</b>
<b>Plant &amp; Fixture</b>										
Plant	145,918	-	-	145,918	6%	145,818	-	-	145,818	100
Fixture	70,392	-	-	70,392	15%	70,387	-	-	70,387	5
Equipments	83,434	-	-	83,434	-	83,427	-	-	83,427	7
<b>Total:</b>	<b>299,744</b>	-	-	<b>299,744</b>	-	<b>299,632</b>	-	-	<b>299,632</b>	<b>112</b>
<b>Motor Vehicles &amp; Transport</b>										
Motor Vehicles	22,977,822	600,000	-	23,577,822	25%	22,255,868	390,625	-	22,646,493	931,330
Transport	6,071,128	-	-	6,071,128	25%	6,071,101	-	-	6,071,101	27
Vehicles	5,309,978	-	-	5,309,978	25%	4,623,724	686,249	-	5,309,973	5
<b>Total:</b>	<b>34,358,929</b>	<b>600,000</b>	-	<b>34,958,929</b>	-	<b>32,950,693</b>	<b>1,076,874</b>	-	<b>34,027,567</b>	<b>931,362</b>



Particular	Cost of Acquisition				Rate of Dep.	Depreciation		Written Down Value as on 30.06.2023
	Opening Balance as on 01.07.2022	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2023		Charged during the year	Adjustment during the year	
<b>Assets:</b>								
Plant	507,839	-	-	507,839	10%	-	-	507,797
on Chi	1,120,666	-	-	1,120,666	15%	-	-	1,120,658
ck	-	-	-	-				-
& Trapal	27,067	-	-	27,067	25%	-	-	27,066
in Plant	1,490,493	-	-	1,490,493	12%	-	-	1,489,673
l	20,868	-	-	20,868	7%	-	-	20,863
ment	453	-	-	453	15%	-	-	452
& Slacess	151	-	-	151				150
Bridges	276	-	-	276				275
& Catlaries	180	-	-	180	20%	-	-	171
a	433	-	-	433				432
ght	45	-	-	45				44
sh	197	-	-	197				196
	2,800	-	-	2,800				2,799
<b>Total:</b>	<b>3,171,469</b>	<b>-</b>	<b>-</b>	<b>3,171,469</b>				<b>3,170,577</b>
<b>Total as at 30 June, 2023</b>	<b>52,588,448</b>	<b>2,073,066</b>	<b>-</b>	<b>54,661,514</b>		<b>1,330,481</b>	<b>-</b>	<b>51,553,305</b>
<b>Total as at 30 June, 2022</b>	<b>51,625,948</b>	<b>962,500</b>	<b>-</b>	<b>52,588,448</b>		<b>1,033,175</b>	<b>-</b>	<b>50,222,825</b>
								<b>2,365,623</b>



**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
**Statement of FDR Schedule**  
As at 30 June, 2023

		General Information				Principal				Interest				P+I	
Name of Bank	Name of Branch	FDR No.	Date Of Issue	Balance as on 01.07.2020	Addition During the Year	Encashed During the Year	Balance as on 30.06.2021	Rate	Balance as on 01.07.2020	Interest During the Year	Source Tax	Ex. Duty	Encashed During the Year	Total as on 30.06.2021	Carrying Amount as on 30.06.2021
2	3	4	5	6	7	8	9=(6+7-8)	10	11	12	13	14	15	16=(11+12-13-14-15)	17=(9+16)
Agrami Bank Ltd.	NB Sugar Mill, Nat 4431	0200020018735	20.02.2023	-	5,000,000	-	5,000,000	6.00%	-	-	-	-	-	-	5,000,000
Agrami Bank Ltd.	NB Sugar Mill, Nat 4432	0200020199336	21.03.2023	-	5,000,000	-	5,000,000	6.00%	-	-	-	-	-	-	5,000,000
Agrami Bank Ltd.	NB Sugar Mill, Nat 4433	0200020206396	21.03.2023	-	5,000,000	-	5,000,000	6.00%	-	-	-	-	-	-	5,000,000
Agrami Bank Ltd.	NB Sugar Mill, Nat 4434	0200020206417	21.03.2023	-	5,000,000	-	5,000,000	6.00%	-	-	-	-	-	-	5,000,000
Agrami Bank Ltd.	NB Sugar Mill, Nat 4435	0200020206440	21.03.2023	-	10,000,000	-	10,000,000	6.00%	-	-	-	-	-	-	10,000,000
Agrami Bank Ltd.	NB Sugar Mill, Nat 4436	0200020206451	21.03.2023	-	10,000,000	-	10,000,000	6.00%	-	-	-	-	-	-	10,000,000
Agrami Bank Ltd.	NB Sugar Mill, Nat 4437	0200020206493	21.03.2023	-	6,127,000	-	6,127,000	6.00%	-	-	-	-	-	-	6,127,000
<b>Balance as on 30.06.2023</b>				-	<b>46,127,000</b>	-	<b>46,127,000</b>		-	-	-	-	-	-	<b>46,127,000</b>

<b>Balance as on 30.06.2022</b>				-	-	-	-	-	-	-	-	-	-	-	-	-
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**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Schedule of Stock in Trade**  
**For the year ended 30 June, 2023**

			Schedule-A
Particulars	Quantity (MT)	Rate Per (MT)	Amount in Taka
<b>1) Sugar:</b>			
Opening Stock (1st July'2022)	3,132.56		
Add: Production	4,407.00		
Add: Inventory Adjustment	5.81		
<b>Sub-Total :</b>	7,545.37		
Less: Sales	(7,408.52)		
<b>Closing Stock (30 June, 2023)</b>	<b>136.85</b>	<b>100,000.00</b>	<b>13,685,400</b>
<b>2) Molasses:</b>			
<b>Steel Tank :</b>			
Opening Stock (1st July'2022)	5,885.51		
Add: Production	3,029.00		
Add: Inventory Adjustment	377.55		
<b>Total :</b>	<b>9,292.06</b>		
Less: Sales	(6,612.36)		
<b>Closing Stock (30 June, 2023)</b>	<b>2,679.70</b>	<b>25,902.00</b>	<b>69,409,589</b>
<b>Pit :</b>			
Opening Stock (1st July'2022)	-		
Add: Production	-		
Add: Inventory Adjustment	-		
<b>Total :</b>	-		
Less: Sales	-		
<b>Closing Stock (30 June, 2023)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Molasses (30 June, 2023)</b>	<b>2,679.70</b>	<b>25,902.00</b>	<b>69,409,589</b>
<b>Grand Total (30 June, 2023)</b>	<b>-</b>	<b>-</b>	<b>83,094,989</b>
<b>Closing Stock Of Sugar In- Process</b>			<b>925,416</b>
<b>Closing Stock of Sugar</b>	<b>136.85</b>	<b>100,000.00</b>	<b>13,685,400</b>
<b>Closing Stock of Molasses</b>	<b>2,679.70</b>	<b>25,902.00</b>	<b>69,409,589</b>
<b>Total Closing Stock (Sugar+Molasses+Sugar in-process)</b>			<b>84,020,405</b>





**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Schedule of Work-in-Process (Sugar)**  
**For the year ended 30 June, 2023**

**Schedule -B**

<b>1.00 Closing Work-in-Process</b>	:	10.50 M.Ton
<b>2.00 Recovery</b>	:	5.36%
<b>3.00 Total Cane Crushing</b>	:	81,840.00 M. Ton
<b>4.00 Cost of Cane Required</b>	:	

= Cost of Cane per M.Ton X Cane Req. for Closing Work-in-Process.

=	Total Cane Price	X	End. Work-in-Process	X	100
	Total Cane Crushed		Recovery Rate		

=	376,176,935.00	X	10.50 M.Ton	X	100
	81,840.00 M. Ton		5.36 Per M. Ton		

= 900,432.27

= 900,432.00 Taka

<b>5.00 Cost of the Other Production Materials</b>	:	
--	---	--

= Cost of Lime, Sulpher and Others X End. Work-in-Process  
Production of sugar

=	10,486,046.00	X	10.50 M.Ton
	4,407.00 M.Ton		

= 24,983.77

= 24,984.00 Taka

<b>7.00 Cost of Closing Work-in-Process:</b>	:	
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Cost of Cane Required	900,432
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Cost of the Other Production Materials	24,984
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<b>Total =</b>	<b>925,416</b>
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<b>Cost of Closing Work-in-Process:</b>	<b>925,416</b>
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**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
**Schedule of Sales of Sugar**  
For the year ended 30 June, 2023

			Schedule -C	
Particulars	Quantity (MT)	Rate Per (MT)	Amount in Taka	
1	Ministry of Defence	527.600	77,895.00	41,097,402
		208.300	90,000.00	18,747,000
		3,444.500	105,000.00	361,672,500
		<b>4,180.400</b>		<b>421,516,902</b>
		<b>Less:</b>	<b>Income Tax @ 2%</b>	
	<b>Net Sales</b>			<b>413,086,564</b>
2	Employees (Ration Shop)	24.000	74,000.00	1,776,000
		9.000	85,000.00	765,000
		45.000	100,000.00	4,500,000
		<b>78.000</b>		<b>7,041,000</b>
3	Growers	244.800	74,000.00	18,115,200
		350.050	100,000.00	35,005,000
		<b>594.850</b>	-	<b>53,120,200</b>
4	T.C.B	-	-	-
		-	-	-
		<b>-</b>		<b>-</b>
5	Hole Sale (Dealer)	640.000	74,000.00	47,360,000
		406.750	85,000.00	34,573,750
		369.250	100,000.00	36,925,000
		<b>1,416.000</b>		<b>118,858,750</b>
6	Police	32.950	74,000.00	2,438,300
		759.000	100,000.00	75,900,000
		<b>791.950</b>		<b>78,338,300</b>
7	BSFIC Free Sales	131.320	75,000.00	9,849,000
		36.000	92,000.00	3,312,000
		12.000	112,000.00	1,344,000
		168.000	107,000.00	17,976,000
		<b>347.320</b>		<b>32,481,000</b>
8	Free Sales	-	-	-
	<b>Total</b>	<b>-</b>		<b>-</b>
	<b>Grand Total</b>	<b>7,408.520</b>	<b>-</b>	<b>702,925,814</b>



**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Schedule of Sales of Molasses**  
**For the year ended 30 June, 2023**

Month	Steel Qty. M.T.	Pit Qty. M.T.	Net Value (Steel)	Net Value (Pit)	VAT (15%)	VAT (7.5%)	TDS (10%)	SC (1%)	Amount Tk.
July'2022	200.140	-	5,137,401	-	770,610	-	513,740	51,374	6,473,125
Aug'2022	470.300	-	12,072,149	-	1,810,822	-	1,207,215	120,721	15,210,908
Sept.'2022	767.270	-	19,695,084	-	2,954,263	-	1,969,508	196,951	24,815,806
Oct.'2022	1206.530	-	30,970,467	-	4,645,570	-	3,097,047	309,705	39,022,788
Nov.'2022	1201.650	-	30,845,202	-	4,626,780	-	3,084,520	308,452	38,864,955
Dec.'2022	1164.350	-	29,887,747	-	4,483,162	-	2,988,775	298,877	37,658,561
Jan.'2023	583.100	-	14,967,617	-	2,245,143	-	1,496,762	149,676	18,859,197
Feb.'2023	138.450	-	3,553,879	-	533,082	-	355,388	35,539	4,477,888
Mar.'2023	241.200	-	6,382,335	-	957,350	-	638,234	63,823	8,041,742
April'2023	90.820	-	2,523,282	-	378,492	-	252,328	25,233	3,179,335
May.'2023	211.880	-	5,886,732	-	883,010	-	588,673	58,867	7,417,282
Jun.'2023	336.670	-	9,353,814	-	1,403,072	-	935,381	93,538	11,785,805
<b>Total</b>	<b>6,612.360</b>	<b>-</b>	<b>171,275,709</b>	<b>-</b>	<b>25,691,356</b>	<b>-</b>	<b>17,127,571</b>	<b>1,712,757</b>	<b>215,807,393</b>

Less:									
VAT (15%)									25,691,356
VAT (7.5%)									-
Income Tax (10%)									17,127,571
S.E.C (1%)									1,712,757
Total Vat & Tax									<b>44,531,684</b>
<b>Net Sale (Taka):</b>									<b>171,275,709</b>

**Average selling Price** **25,902.00**





**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
**Schedule of Repairs & Maintenance and Fuel Cost**  
For the year ended 30 June, 2023

Schedule - E

Cost Centre Code	Repairs & Maintenance (2022-2023)			Fuel 67000	Grand Total Amount(TK)
	64000	65000	Total		
1 Cane Procurement	357,825	832,856	1,190,681	-	1,190,681
2 Garage	4,943,082	620,013	5,563,095	8,297,659	13,860,754
3 Mechanical	8,224,485	1,277,035	9,501,520	2,562,539	12,064,059
4 Chemical	4,903,270	1,195,019	6,098,289	131,543	6,229,832
5 Boiler	2,654,441	2,403,845	5,058,286	1,239,229	6,297,515
6 Power Generation	1,046,362	10,000	1,056,362	1,698,927	2,755,289
7 Electrical	2,565,468	170,915	2,736,383	-	2,736,383
8 Civil	145,346	641,948	787,294	-	787,294
9 Cane Development	127,078	960	128,038	-	128,038
10 Sales & Distribution	-	-	-	-	-
11 Accounts	-	-	-	-	-
12 Administration	271,285	64,079	335,364	5,803,659	6,139,023
<b>Total</b>	<b>25,238,642</b>	<b>7,216,670</b>	<b>32,455,312</b>	<b>19,733,556</b>	<b>52,188,868</b>

Particulars	Repair & Maint.	Fuel
Administration	335,364	5,803,659
Factory	32,119,948	13,929,897
Selling & Distribution	-	-
<b>Total</b>	<b>32,455,312</b>	<b>19,733,556</b>



**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Calculation of Ratio Analysis**  
**For the year ended 30 June, 2023**

Schedule -F

<b>1.00</b>	<b>Current Ratio :</b>	
	A. Current Assets	1,431,313,082
	B. Current Liabilities	8,449,645,640
	<b>C. Current Ratio ( A / B)</b>	<b>0.17</b>

**Comments:** The Standard Current Ratio is **2:1** and the calculated ratio is **0.17:1**. This Ratio indicates that NBSML is not capable to discharge its current obligation in short run.

<b>2.00</b>	<b>Acid Test Ratio/Quick Ratio :</b>	
	A. Quick Current Assets(Current assets - Inventory)	1,171,755,033
	B. Current Liabilities	8,449,645,640
	<b>C. Acid Test Ratio/Quick Ratio (A/B)</b>	<b>0.14</b>

**Comments :** The standard current ratio is **1:1** and the calculated ratio is **0.14:1**. This Ratio indicates that this NBSML is not capable to discharge its current liabilities in short run.

<b>3.00</b>	<b>Stock Turnover Ratio :</b>	
	A. Cost of Sales	990,082,882
	B. Average Stock	227,595,871
	<b>C. Stock Turnover Times (A / B)</b>	<b>4.35</b>

**Standard =8 times**

<b>3.01</b>	<b>Average Stock</b>	$\frac{\text{Opening inventory} + \text{Closing inventory}}{2.00}$
		$\frac{455191741}{2.00}$
		<b>227595870.5</b>

**Comments :** This Ratio indicates the shortage inventory in hand for production.

<b>4.00</b>	<b>Assets Turnover ratio:</b>	
	A. Turnover/sales	982,364,041
	B. Average Assets	1,432,243,757
	<b>C. Turnover to current Assets (A / B)</b>	<b>0.69</b>

**Standard =4 times**

**Comments :** This existing Turnover to current assets ratio is .69. times against standard ratio is 4 times. This ratio indicates very poor situation of the company in this regards.

<b>5.00</b>	<b>Debt Equity Ratio</b>	
	A. Long Term and short term Debt	6,290,032,302
	B. Equity & Margin	(8,658,264,871)
	<b>C. Debt Equity Ratio (A / B)</b>	<b>(0.73)</b>

**Comments :** The NBSML is overburdened over it debt. If this situation is continued. The activities of the NBSML will be collapsed.