

**BANGLADESH SUGAR AND FOOD INDUSTRIES  
CORPORATION (BSFIC)  
CHINISHILPA BHABAN,  
3, DILKUSHA C/A, MOTIJHEEL, DHAKA-1000.**

**Auditors' Report and Financial Statements  
Of  
NORTH BENGAL SUGAR MILLS LIMITED  
For the year ended 30 June, 2024**

**M A FAZAL & CO.**

**Chartered Accountants**



**29, Bangabandhu Avenue (2<sup>nd</sup> Floor) Dhaka-1000.**



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**Independent Auditors' Report**  
**To the Shareholders of North Bengal Sugar Mills Limited**  
**Under Bangladesh Sugar and Food Industries Corporation (BSFIC)**  
**Report on the audit of the financial statements**

**Qualified Opinion**

We have audited the financial statements of **North Bengal Sugar Mills Limited** which comprise the statement of financial position as at **30 June, 2024** and the statement of profit or loss and other comprehensive income, Statement of cash flows, Statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the North Bengal sugar mills Ltd. as at **30 June, 2024** and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

**Basis for Qualified Opinion**

1. The company incurred a series of net losses in the consecutive three years. Details are furnished below:

Financial Year	Net profit/ (Loss) after Tax	Retained Earnings
2020-2021	(1,131,884,627)	(7,662,225,041)
2021-2022	(653,439,490)	(8,315,664,533)
2022-2023	(626,144,301)	(8,811,478,382)
2023-2024	(383,910,989)	(9,190,142,979)

As on 30 June 2024, the Company's current liabilities stood Tk. **8,544,098,359** and non-Current liabilities stood Tk. **2,509,573,392** which exceeded its total assets of Tk. **2,059,488,279** by Tk. **8,994,183,472**. We also draw attention to the production difficulties, inability to pay creditors on due dates and negative operating cash flows indicated by the financial statements of the company. As per **ISA-570 Para 19 & 22**, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do not adequately disclose this matter. However, as per P.O.-27 of 1972 North Bengal Sugar Mills Limited is a nationalized company and always backed and financially assisted by Government.

2. **IAS 12** requires an entity to recognize a deferred tax liability or (subject to specified conditions) a deferred tax asset for all temporary differences, with some exceptions. Temporary differences are differences between the tax base of an asset or liability and its carrying amount in the statement of financial position. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes, but the Company did not reflect any differed tax which is non-compliance of IAS 12.



3. As disclosed in note 7.00 of note to the financial statements an amount of Tk. **1,406,183** has been shown namely **Trade Debtor's & Sundry Debtor's**. The figure has been carrying forward for a long period without making any adjustment which makes it to be suspected doubtful in nature.
4. As per Labor Act 2006, section 264 and FRC instruction letter no.179/FRC/FRM/Notification/2020/2 Para 7 and 8, dated July 7, 2020, an annual audit is to be conducted for the provident fund by an independent auditor. During the time of our audit, we found that the provident Fund of the Company has not been audited since **2022-2023**.
5. As disclosed in notes 21, 22 & 23 Tk. 420,144,945 has been shown as Liabilities payable for various expenses and others as on 30 June, 2024. The balances remained unreconciled and unverified.
6. The company deducted source tax amounting BDT 39,581,768 during the audit period. Which should have been deposited to Government Treasure as per Rule 14 of Income Tax Rule 2023. But the company did not deposited the amount till our report date.
7. The company deducted source VAT payment amounting BDT 40,981,231 during the audit period. Which should have been deposited to Government Treasure as per section 49 of Value Added Tax and Supplementary Duty Act 2012. But the company did not deposited the amount till our report date.
8. Some of the Inter project accounts remained unreconciled.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.





## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Managements is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue, as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The company's statement of financial position dealt with by the report is in agreement with the books of accounts and returns.
- d) The expenditure incurred were for the purpose of the companies for the year.

Dated, Dhaka.

The 10 December, 2024

DVC: 2412110840AS216740



**Md. Abul Basher, FCA # 0840**

Managing Partner

**M A Fazal & Co.**

Chartered Accountants



**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Statement of Financial Position**  
**As at 30 June, 2024**

Particulars	Notes	Mills	Farm	Amount in Taka	
		30-June-2024	30-June-2024	30-June-2024	30-June-2023
<b>Property and Assets:</b>					
<b>Non-Current Assets</b>					
Property, Plant & Equipment	4.00	161,268,055	12,614,977	173,883,032	141,292,151
<b>Current Assets</b>					
Short Term Investment (FDR)	5.00	65,000,000	-	65,000,000	46,127,000
Inventories	6.00	825,497,090	74,496,877	899,993,967	259,558,049
Trade and Other Receivable	7.00	1,406,183	-	1,406,183	194,291,183
Advances, Deposits and Prepayments	8.00	170,080,106	16,736,202	186,816,308	111,557,952
Cash and Cash Equivalents	9.00	260,883,008	-	260,883,008	259,412,504
Current Account With Farm	10.00	399,209,761	-	399,209,761	445,490,737
Inter Project Current Account	11.00	72,296,020	-	72,296,020	114,875,657
Co-Generation and Establishment of Sugar Refinery	12.00	-	-	-	-
<b>Total Property &amp; Assets:</b>		<b>1,955,640,223</b>	<b>103,848,056</b>	<b>2,059,488,279</b>	<b>1,572,605,233</b>
<b>Capital Fund and Liabilities:</b>					
<b>Shareholders' Fund</b>					
Share Capital	13.00	2,200,000	-	2,200,000	2,200,000
<b>Reserve and Surplus:</b>					
Govt. Equity Fund	14.00	(8,645,158,627)	(351,224,845)	(8,996,383,472)	(8,660,464,871)
Reserve & Surplus	15.00	2,890,424	-	2,890,424	2,890,424
Grants	16.00	29,749,889	3,355,357	33,105,246	33,105,246
Retained Earnings Profit/(Loss)	17.00	157,763,837	-	157,763,837	115,017,841
		(8,835,562,777)	(354,580,202)	(9,190,142,979)	(8,811,478,382)
<b>Total Capital Fund</b>		<b>(8,642,958,627)</b>	<b>(351,224,845)</b>	<b>(8,994,183,472)</b>	<b>(8,658,264,871)</b>
<b>Non-Current Liabilities :</b>					
Govt. Fund & Loans	18.00	2,509,573,392	-	2,509,573,392	1,781,224,464
Provision for Interest on Long term Loans (DSL)	19.00	2,259,089,310	-	2,259,089,310	1,616,467,300
		250,484,082	-	250,484,082	164,757,164
<b>Current Liabilities :</b>					
Agricultural Loan (Secured)	20.00	8,089,025,458	455,072,901	8,544,098,359	8,449,645,640
Liabilities for Goods Supplied	21.00	5,175,166,864	-	5,175,166,864	4,673,565,002
Liabilities for Expenses	22.00	46,914,892	-	46,914,892	81,999,780
Liabilities for Other Finance	23.00	28,694,230	4,898,465	33,592,695	33,802,744
Trade and Other Payables	24.00	334,510,009	5,127,349	339,637,358	366,640,762
Workers Profit Participation Fund	25.00	2,779,073	-	2,779,073	386,417
Provision for Taxation	26.00	827,783	-	827,783	827,783
Current Account With Mills	27.00	22,116,867	-	22,116,867	18,010,232
Provision for Leave Pay and Gratuity	28.00	-	399,209,761	399,209,761	445,490,737
Inter Project Current Account	29.00	841,111,935	45,837,326	886,949,261	880,758,329
BSFIC Current Accounts	30.00	12,972,493	-	12,972,493	32,624,758
		1,623,931,312	-	1,623,931,312	1,915,539,096
<b>Total Capital Fund and Liabilities</b>		<b>1,955,640,223</b>	<b>103,848,056</b>	<b>2,059,488,279</b>	<b>1,572,605,233</b>

Accompanying notes from 1 to 37 form an integral part of these Financial Statements

General Manager (Finance)

Managing Director

Director

Signed in terms of our report of even date.

Dated, Dhaka.  
The 10 December, 2024

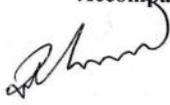


Md. Abul Basher, FCA # 0840  
Managing Partner  
M A Fazal & Co.

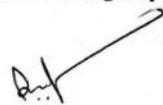
**North Bengal Sugar Mills Limited**  
 Gopalpur, Natore  
**Statement of Profit and Loss and Other Comprehensive Income**  
 For the year ended 30 June, 2024

Particulars	Notes	Mills	Farm	Amount in Taka	
		30.06.2024	30.06.2024	30-June-2024	30-June-2023
<b>Sales Revenue</b>		<b>1,068,839,612</b>	<b>141,306,640</b>	<b>1,210,146,252</b>	<b>982,364,041</b>
Sales of Sugar	31.01	837,878,600	-	837,878,600	702,925,814
Sales of Molasses	31.02	230,961,012	-	230,961,012	171,275,709
Farm Product Supply to Mills	31.03	-	141,306,640	141,306,640	108,162,518
<b>Less: Cost of Goods Sold</b>		<b>848,943,712</b>	<b>90,913,347</b>	<b>939,857,059</b>	<b>1,066,344,491</b>
Mills	32.00	848,943,712	-	848,943,712	990,082,882
Farms	33.00	-	90,913,347	90,913,347	76,261,609
<b>Gross Profit/(Loss)</b>		<b>219,895,900</b>	<b>50,393,293</b>	<b>270,289,193</b>	<b>(83,980,450)</b>
<b>Less: Operating Expenses</b>		<b>681,643,587</b>	<b>69,645,066</b>	<b>751,288,653</b>	<b>594,775,310</b>
Administrative Expenses	34.00	81,086,192	69,645,066	150,731,258	148,528,402
Selling and Distribution Expenses	35.00	3,921,031	-	3,921,031	2,456,335
Financial Expenses	36.00	596,636,364	-	596,636,364	443,790,573
<b>Operating Profit/(Loss)</b>		<b>(461,747,687)</b>	<b>(19,251,773)</b>	<b>(480,999,460)</b>	<b>(678,755,760)</b>
<b>Add: Non-Operating Income</b>		<b>10,338,125</b>	<b>90,856,981</b>	<b>101,195,106</b>	<b>55,630,072</b>
Miscellaneous Income	37.00	10,338,125	90,856,981	101,195,106	55,630,072
<b>Net Profit/(Loss) Before Tax</b>		<b>(451,409,562)</b>	<b>71,605,208</b>	<b>(379,804,354)</b>	<b>(623,125,688)</b>
Less: Provision for Income Tax	26.01	4,106,635	-	4,106,635	3,018,613
<b>Net Profit/(Loss) After Tax</b>		<b>(455,516,197)</b>	<b>71,605,208</b>	<b>(383,910,989)</b>	<b>(626,144,301)</b>

Accompanying notes from 1 to 37 form an integral part of these Financial Statements



General Manager (Finance)

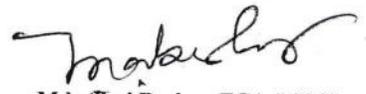


Managing Director



Director

Signed in terms of our report of even date.



Md. Abul Basher, FCA # 0840  
 Managing Partner  
 M A Fazal & Co.  
 Chartered Accountants

Dated, Dhaka.  
 The 10 December, 2024

DVC:2412110840AS216749

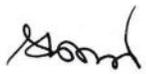


**North Bengal Sugar Mills Limited**  
 Gopalpur, Natore  
**Statement of Manufacturing Accounts**  
 For the year ended 30 June, 2024

Sl. No.	Particulars	Notes	Amount in Taka	
			2023-2024	2022-2023
A.	Opening Work-in-Process		925,416	2,011,082
B.	<b>Material Consumed:</b>		<b>1,089,021,000</b>	<b>386,662,981</b>
	Cost of Sugarcane and other Incidental Cost	32.01.1	1,066,994,395	376,176,935
	Packing and Other Production Materials	32.01.2	22,026,605	10,486,046
C.	<b>Factory Overhead:</b>		<b>375,500,107</b>	<b>313,332,472</b>
	Salary and Wages (Permanent)	32.02.1	209,489,800	207,226,554
	Salary and Wages (Seasonal)	32.02.2	95,327,394	44,933,067
	Repair and Maintenance	32.02.3	31,578,553	32,119,948
	Power and Fuel	32.02.4	20,609,050	13,929,897
	Insurance	32.02.5	385,087	109,154
	Depreciation	32.02.6	12,414,029	10,981,288
	Manufacturing Overhead	32.02.7	5,696,194	4,032,564
D.	<b>Total (A+B+C)</b>		<b>1,465,446,523</b>	<b>702,006,535</b>
E.	Closing Work-in-Process		2,009,430	925,416
F.	<b>Cost of Production (D-E)</b>		<b>1,463,437,093</b>	<b>701,081,119</b>
G.	Opening Stock of Finished Goods		83,094,989	372,096,752
H.	Closing Stock of Finished Goods		697,588,370	83,094,989
I.	<b>Cost of Sales (F+G-H)</b>		<b>848,943,712</b>	<b>990,082,882</b>

  
 \_\_\_\_\_  
 General Manager (Finance)

  
 \_\_\_\_\_  
 Managing Director

  
 \_\_\_\_\_  
 Director

Dated, Dhaka.  
 The 10 December, 2024



North Bengal Sugar Mills Limited  
Gopalpur, Natore

Statement of Changes in Equity  
For the year ended 30 June, 2024

Particulars	Share Capital Taka	Equity Fund Taka	Reserve & Surplus Taka	Grant & Loan Taka	Retained Earnings Taka			Total Taka
					Mills	Farm	Total	
Balance as at 1st July, 2023	2,200,000	2,890,424	33,105,246	115,017,841	(8,385,292,972)	(426,185,410)	(8,811,478,382)	(8,658,264,871)
Adjustment for Grant & Loan	-	-	-	42,745,996	-	-	-	42,745,996
Net Loss For the Year 2023-2024	-	-	-	-	(455,516,197)	71,605,208	(383,910,989)	(383,910,989)
Provision for Year Adjustment	-	-	-	-	5,246,392	-	5,246,392	5,246,392
Balance as at 30 June, 2024	2,200,000	2,890,424	33,105,246	157,763,837	(8,835,562,777)	(354,580,202)	(9,190,142,979)	(8,994,183,472)

North Bengal Sugar Mills Limited  
Gopalpur, Natore

Statement of Changes in Equity  
For the year ended 30 June, 2023

Particulars	Share Capital Taka	Equity Fund Taka	Reserve & Surplus Taka	Grant & Loan Taka	Retained Earnings Taka			Total Taka
					Mills	Farm	Total	
Balance as at 1st July, 2022	2,200,000	2,890,424	33,105,246	100,035,784	(7,874,032,655)	(441,631,877)	(8,315,664,532)	(8,177,433,078)
Adjustment for Grant & Loan	-	-	-	14,982,057	-	-	-	14,982,057
Net Loss For the Year 2022-2023	-	-	-	-	(641,590,768)	15,446,467	(626,144,301)	(626,144,301)
Provision for Year Adjustment	-	-	-	-	130,330,451	-	130,330,451	130,330,451
Balance as at 30 June, 2023	2,200,000	2,890,424	33,105,246	115,017,841	(8,385,292,972)	(426,185,410)	(8,811,478,382)	(8,658,264,871)

General Manager (Finance)

*[Signature]*

Managing Director

*[Signature]*



Director

*[Signature]*

Dhaka.  
10 December, 2024

**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Statement of Cash Flows**  
**For the year ended 30 June, 2024**

Particulars	Amount in Taka	
	30-June-2024	30-June-2023
<b>A. Cash flows from Operating Activities:</b>		
Net Profit/ (Loss) for the year	(383,910,989)	(626,144,301)
Prior Year Adjustment	5,246,392	130,330,451
Provision for Interest on long term loan	85,726,918	58,694,085
Depreciation	15,210,538	14,461,987
<b>Opening Profit before Change in Working Capital</b>	<b>(277,727,141)</b>	<b>(422,657,778)</b>
<b>Changes in Working Capital:</b>		
Increase/Decrease in Inventory	(640,435,918)	238,186,597
Increase/Decrease in Short Term Investm	(18,873,000)	(46,127,000)
Increase/Decrease in Sundry Debtors	192,885,000	(192,885,000)
Increase/ Decrease in Receivable from Inter-Project	42,579,637	(13,348,639)
Increase/ Decrease in Co-Generation & Establishment of sugar Refinery	-	1,123,470
Increase/ Decrease in Advance, Deposit & Prepayments	(75,258,356)	(31,579,366)
Increase/ Decrease in Current A/C with Farm	46,280,976	(6,037,479)
Increase/ Decrease in Agricultural Loan (Secured)	501,601,862	360,805,560
Increase/ Decrease in Liabilities for Goods Supplied	(35,084,888)	2,433,795
Increase/ Decrease in Liabilities for Expenses	(210,049)	(10,463,599)
Increase/ Decrease in Liabilities for Other Finance	(27,003,404)	122,656,650
Increase/ Decrease in Trade and Other Payables	2,392,656	(5,718,038)
Increase/ Decrease in Workers Profit Participation Fund	-	-
Increase/ Decrease in Provision for Taxation	4,106,635	(5,374,467)
Increase/ Decrease in Current A/C with Mills	(46,280,976)	6,037,479
Increase/ Decrease in Leave Pay and Gratuity	6,190,932	73,011,420
Increase/ Decrease in Inter project Current Account	(19,652,265)	20,322,285
Increase/ Decrease in Amount due to BSFIC	(291,607,784)	(286,309,922)
	<b>(358,368,942)</b>	<b>226,733,746</b>
<b>A) Net Cash flows from Operating Activities</b>	<b>(636,096,083)</b>	<b>(195,924,032)</b>
<b>B. Cash flows from Investing Activities :</b>		
Purchase of Fixed Assets	(47,801,420)	(36,162,847)
<b>B) Net Cash flows from Investing Activities</b>	<b>(47,801,420)</b>	<b>(36,162,847)</b>
<b>C. Cash flows from Finance Activities :</b>		
Increase/ Decrease in Long Term Loan	42,745,996	14,982,057
Govt. Equity Fund	-	-
Long Term Loan	642,622,010	425,459,498
<b>C) Net Cash flows from Finance Activities</b>	<b>685,368,006</b>	<b>440,441,555</b>
<b>Net Cash flows from Total Activities (A+B+C)</b>	<b>1,470,503</b>	<b>208,354,676</b>
Opening Cash and Bank Balance	259,412,504	51,057,829
<b>Closing Cash and Bank Balance</b>	<b>260,883,008</b>	<b>259,412,504</b>

General Manager (Finance)

Managing Director

Director

**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Notes to the Financial statements**  
**For the year ended 30 June, 2024**

**1.00 Company's Background and Nature of Business**

**1.01 Formation**

North Bengal Sugar Mills Limited is a public limited company incorporated in 1933 and started commercial operation in 1934 with an installed crushing capacity of 1,220 TCD and Subsequently increased to 1,500 TCD. The company was nationalized as per P.O-27 of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction. The company has a total of 4951.0375 acres land area comprising 7 commercial farms 4670.76 acres, 1 experimental farm 199.00 acres, subzone office and purchase center 15.37 acres, residential area 42.15 acres, factory and office building 24.00 acres.

**1.02 Nature of Business**

The main activities of the company are to produce sugar from sugarcane and molasses as by products. Both sugar and molasses were sold out in the local market.

**2.00 Basis For Preparation**

**2.01 Reporting framework and compliance thereof**

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994 and other relevant local laws and regulations.

**2.02 Other Regulatory Compliance**

As required, North Bengal Sugar Mills Ltd. Complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax ordinance 2023
- b) The Income Tax Rules 2023
- c) The Value Added Tax Act 2012
- d) The Value Added Tax Rules 2016
- e) Securities and Exchange Commission Rules 1987
- f) Security & Exchange Act 1993
- g) Bangladesh Labour Act 2006 Amended in 2013
- h) Bangladesh labour Rules 2015
- i) Public Procurement Rules 2008
- j) Public Procurement Act 2006
- k) The Customs Act 1969
- l) Security & Exchange Ordinance 1969

**2.03 Basis of measurement**

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.

- 3.03 Cash Flow Statement:**  
Cash flow statement is prepared in accordance with IAS-7 under indirect method.
- 3.04 Depreciation**  
Depreciation charged on Fixed Assets at Straight Line Method at the rates prescribed by BSFIC varying from 2.5% to 25% depending on the nature and the useful lives of the assets. Depreciation is charged for full year in the year of acquisition or capitalization irrespective of the date of acquisition or installation.
- 3.05 Subsequent costs:**  
The cost of replacing part of an item of property, plant and equipment will recognize in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the concern and its cost can be measured reliably. The cost of the day to day servicing of the property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.
- 3.06 Sister Concern**  
North Bengal Sugar Mills Limited is a sister concern of Bangladesh Sugar and Food Industries Corporation. As per Presidential Order no. 27, 1972 the entire management of North Bengal Sugar Mills Limited is controlled and managed by BSFIC. Planning and managerial decision for overall functioning of the Mills depends on BSFIC. BSFIC has full authority to execute contract with third parties on behalf of the company.
- 3.07 Provident Fund Scheme**  
The company has been maintaining a Contributory Provident Fund Scheme for all of its permanent and seasonal employees and workers (10%). Employers P.F. at the rate of 8.33% and Employees Provident Fund at the rate of 10% on basic pay. No staff provident fund scheme has been implemented by the unit.
- 3.08 Gratuity Scheme**  
The company has been maintaining Leave Pay and Gratuity Scheme for its permanent and seasonal employees, and provision there against is made annually @ 30% of basic pay and such gratuity is calculated at the rate of last two months' basic salary/wages of the individual employee.
- 3.09 Provisions:**  
Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation on the Balance Sheet date.
- 3.10 Advance, Deposits and Prepayments:**  
Advances are inutility measured at cost after initial recognition advances are carried at cost less deductions, adjustments or charges to other account, Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.
- 3.11 Cash and Cash equivalents:**  
Cash and cash equivalents include cash in hand, cash at bank which are held and available for use by the concern.
- 3.12 Production Capacity of the Mills**  
The mill is a seasonal agro based industry and runs on a 3 shift basis per day. Each shift covers 8 hours. During the year the mills continued its production for 114 working days and produced 10,668 Metric Tons of sugar. It has also produced 6,975 Metric Tons of molasses during the Financial Year 2022-2023.



**3.13 Sales**

Sales comprise of sale of sugar and molasses where in sales of molasses are shown in the financial statements of the company after deducting VAT and Tax.

**3.14 Service & Support of BSFIC:**

The mill avails some administrative and other services from BSFIC in those areas where common services can efficiently be provided by BSFIC. This includes internal auditing, special auditing, administrative and technical support, arrangement of finance and supplies etc. BSFIC usually charges head office overheads upon factory towards their services. Total sum of Tk. 8,687 was charged to Mill as "**Head office expenses**" for the year under audit.

**3.15 Others:**

- i) Previous year's figures have been rearranged where considered necessary to confirm the current year presentation.
- ii) We got some confirmation of balance from their credit customers but not sufficient as required relevant Heads of Accounts to have clear picture/understanding where was needed.
- iii) Please check the management Report's observation and comments given against different Heads of Accounts.



**North Bengal Sugar Mills Limited**  
Gopalpur, Natore  
**Notes to the Financial statements**  
For the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>4.00 Property, Plant &amp; Equipment:</b>			
(A) Assets At cost (Mills):			
Opening Balance		642,995,235	608,905,454
Add: Addition during the year		36,821,420	34,089,781
		<b>679,816,655</b>	<b>642,995,235</b>
Less: Adjustment during the year		-	-
Closing Balance		<b>679,816,655</b>	<b>642,995,235</b>
<b>Accumulated Depreciation:</b>			
Opening Balance		504,811,293	491,679,786
Add: Addition during the year		13,737,307	13,131,507
		<b>518,548,600</b>	<b>504,811,293</b>
Less: Adjustment during the year		-	-
Closing Balance		<b>518,548,600</b>	<b>504,811,293</b>
Closing Balance at WDV		<b>161,268,055</b>	<b>138,183,942</b>
The details of Property, Plant & Equipment have been given in <b>Annexure-A</b>			
(B) Assets At cost (Farm):			
Opening Balance		54,661,514	52,588,448
Add: Addition during the year		10,980,000	2,073,066
		<b>65,641,514</b>	<b>54,661,514</b>
Less: Adjustment during the year		-	-
Closing Balance		<b>65,641,514</b>	<b>54,661,514</b>
<b>Accumulated Depreciation:</b>			
Opening Balance		51,553,305	50,222,825
Add: Addition during the year		1,473,232	1,330,481
		<b>53,026,537</b>	<b>51,553,305</b>
Less: Adjustment during the year		-	-
Closing Balance		<b>53,026,537</b>	<b>51,553,305</b>
Closing Balance at WDV		<b>12,614,977</b>	<b>3,108,209</b>
Closing Balance at WDV (A+B)		<b>173,883,032</b>	<b>141,292,151</b>
The details of Property, Plant & Equipment have been given in <b>Annexure-B</b>			
<b>5.00 Short Term Investment (FDR)</b>			
A) Principal:			
Opening Balance		46,127,000	-
Add: New Investment during the year		95,000,000	46,127,000
		<b>141,127,000</b>	<b>46,127,000</b>
Less: Encashed/ Adjustment during the year		76,127,000	-
Total		<b>65,000,000</b>	<b>46,127,000</b>
B) Interest:			
Opening Balance		-	-
Add: Re-investment during the year		1,979,768	-
		<b>1,979,768</b>	-
Less: Encashed/ Adjustment during the year		1,979,768	-
Total		-	-
Closing Balance (A-B)		<b>65,000,000</b>	<b>46,127,000</b>

The details of Short Term Investment in FDR have been given in **Annexure-C**



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023

**6.00 Inventories.**

Particulars	Mills	Farms	30.06.2024	30.06.2023
Stock of Finished Goods (Note-6.01)	697,588,370	-	697,588,370	83,094,989
Work-in- Process (Note- 6.02)	2,009,430	72,978,558	74,987,988	65,708,516
Stock of Stores and Spares (Note-6.03)	99,519,352	1,518,319	101,037,671	108,974,232
Store in Transit (Note-6.04)	26,379,938	-	26,379,938	1,780,312
<b>Total:</b>	<b>825,497,090</b>	<b>74,496,877</b>	<b>899,993,967</b>	<b>259,558,049</b>

**6.01 Stock of Finished Goods:**

Particulars	M.Ton	Rate Per M.Ton	30.06.2024	30.06.2023
Sugar	4,179.304	125,000	522,413,000	13,685,400
Molasses	4,865.550	36,003	175,175,370	69,409,589
<b>Total</b>			<b>697,588,370</b>	<b>83,094,989</b>

The details of Finished Goods have been given in **Schedule-A**

**6.02 Work in process:**

Mills	6.02 (i)	2,009,430	925,416
Farms	6.02 (ii)	72,978,558	64,783,100
<b>Total</b>		<b>74,987,988</b>	<b>65,708,516</b>

The details of Work in process have been given in **Schedule-B**

**6.02 (i) Work-in- Process (Mills) :**

Opening Balance	925,416	2,011,082
Add: Cost during the year	1,464,992,695	699,995,452
	<b>1,465,918,111</b>	<b>702,006,534</b>
Less: Cost of Production during the year Carried Forward to Profit & Loss A/C	1,463,908,681	701,081,118
<b>Closing Balance</b>	<b>2,009,430</b>	<b>925,416</b>

**6.02 (ii) Work-in- Process (Farms).**

Opening Balance	64,783,100	54,132,652
Add: Cost during the year	169,578,871	86,912,057
	<b>234,361,971</b>	<b>141,044,709</b>
Less: Cost of Production during the year Carried Forward to Profit & Loss A/C	161,383,413	76,261,609
<b>Closing Balance</b>	<b>72,978,558</b>	<b>64,783,100</b>

**6.03 Stock of stores and spares**

(a) Mills	99,519,352	107,267,873
Construction Materials	3,011,927	61,261
Fuel & Lubricants	1,866,720	3,089,119
Production Materials	2,149,194	6,952,836
Loose Tools	539,101	525,632
Mechanical Equipment	33,209,195	32,739,007
Furniture & Fixture	2,700	2,700
Office Equipment	173,461	58,358
Transport Spare Parts	15,169,772	9,977,136
Electrical Spare Parts	1,017,941	2,782,604
Stationary & Printing	140,800	140,800
Iron, Steel & Non Ferrous	1,124,720	2,723,541
Pipe, Tubes & Fittings	5,363,033	2,566,794
Refractors	2,843,379	2,540,908
Paints & Varnishes	42,461	155,507
General Hardware	583,936	387,613
Domestic Equipment	1,755,488	2,059,964
Cord, Rope & chains	346,481	304,193
Packing, Gasket & Inst. Materials	752,413	910,676
Other Miscellerious	1,794,710	1,020,457
Non Judicial Stamps	819,500	303,200
Fertilizer & Chemicals	26,784,420	37,960,967
	28,000	4,600



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>(b) Farms</b>			
Construction Materials		1,518,319	1,706,359
Fuel & Lubricants		20,840	15,840
Fertilizer		353,747	617,675
Chemicals		867,197	923,927
		276,535	148,917
<b>Grand Total (a+b)</b>		<b>101,037,671</b>	<b>108,974,232</b>

**6.04 Store in Transit (Mills) :**

Particulars	Contact No	Date	30.06.2024	30.06.2023
MS Tube	CT 2791	08/05/22		
Nickle Scren	CT 2796	24/07/2022	1,078,038	1,078,038
Hot Water Tank Spare parts	CT 2805	26-07-2023	-	702,274
Brush Liner	CT 2810	28-08-2023	323,343	-
Boiler Tube	CT 2813	18-10-2023	127,044	-
			24,851,513	-
<b>Total</b>			<b>26,379,938</b>	<b>1,780,312</b>

**7.00 Trade and Other Receivable :**

**Trade Debtors : (Mills)**

Particulars	Year of Origin	DO No.	30.06.2024	30.06.2023
SSD, Kadirabad Cantonment	(2009-2010)	-	270,000	270,000
SSD, Kadirabad Cantonment	(2010-2011)	-	225,000	225,000
SSD, Ghatael, Shaheed Salauddin Cant.	(2022-2023)	86	-	11,340,000
SSD, Savar Cantonment	(2022-2023)	87	-	20,475,000
BSD, Dhaka Cantonment	(2022-2023)	89	-	42,420,000
SSD, Kadirabad Cantonment	(2022-2023)	92	-	1,785,000
SSD, Ramu Cantonment	(2022-2023)	93	-	8,085,000
SSD, Jahanabad Cantonment	(2022-2023)	94	-	2,520,000
SSD, Rajendrapur Cantonment	(2022-2023)	95	-	19,950,000
SSD, Sylhet, Jalalabad Cantonment	(2022-2023)	96	-	21,420,000
SSD, Khagrachari Cantonment	(2022-2023)	97	-	2,940,000
SSD, Cumilla Cantonment	(2022-2023)	98	-	6,615,000
SSD, Momenshahi Cantonment	(2022-2023)	99	-	8,820,000
SSD, Jiboli Army Camp	(2022-2023)	100	-	1,050,000
SSD, Bandarban Cantonment	(2022-2023)	101	-	1,155,000
SSD, Rangamati Cantonment	(2022-2023)	102	-	1,470,000
BSD, Jessor Cantonment	(2022-2023)	103	-	8,610,000
BSD, Dhaka Cantonment	(2022-2023)	104	-	29,925,000
SSD, Kadirabad Cantonment	(2022-2023)	105	-	1,785,000
SSD, Jahanabad Cantonment	(2022-2023)	106	-	2,520,000
<b>Sub-Total</b>			<b>495,000</b>	<b>193,380,000</b>

**Sundry Debtors: (Mills)**

Particulars	Year of Origin	DO No.	30.06.2024	30.06.2023
M/S. Dhaka Cotton Mills	(1968-1969)	-	911,183	911,183
<b>Sub-Total</b>			<b>911,183</b>	<b>911,183</b>
<b>Grand Total</b>			<b>1,406,183</b>	<b>194,291,183</b>

**8.00 Advances, Deposits and Prepayments :**

**A. Mills:**

Advance	8.01	170,080,106	105,435,634
Deposits & Pre-payments	8.02	131,039,974	-72,251,373
		39,040,132	33,184,261

**B. Farm:**

Advance, Deposite & Pre-Payments	8.03	16,736,202	6,122,318
VAT		16,736,202	6,122,318
		-	-
<b>Grand Total (A+B):</b>		<b>186,816,308</b>	<b>111,557,952</b>



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>8.01 Advance (Mills) :</b>			
Motor Cycle & Bi-Cycle Advances	8.01(i)	607,877	989,112
Advance against Salaries & Wages	8.01(ii)	63,347	231,202
Other Receivable (Audit Objections)	8.01 (iii)	98,012	-
Recoverable for Cane Shortage	8.01 (iv)	284,070	284,070
Advance against TA / DA	8.01 (V)	4,100	8,110
Advance against Expenses	8.01 (vi)	904,323	271,263
Advance against Suppliers	8.01 (vii)	3,179,226	91,851
Advance to others	8.01 (viii)	125,850,458	70,327,204
Advance to Casheir (Seed Bill Payment)		48,561	48,561
<b>Total</b>		<b>131,039,974</b>	<b>72,251,373</b>
<b>8.02 Deposits &amp; Prepayments (Mills) :</b>			
Other Deposits	8.02 (i)	2,704,178	1,209,548
VAT on Molasses	8.02 (ii)	-	-
Advance Income Tax	8.02 (iii)	36,335,954	31,974,713
<b>Total</b>		<b>39,040,132</b>	<b>33,184,261</b>
<b>8.03 Advance, Deposite &amp; Pre-Payments (Farm) :</b>			
Advance Against Salary		-	-
Realizable Against Other		16,633,852	6,020,968
Advance Against Expense		4,000	3,000
Deposit & Prepayments		98,350	98,350
<b>Total</b>		<b>16,736,202</b>	<b>6,122,318</b>
<b>8.01(i) Motor Cycle &amp; Bi-Cycle Advances:</b>			
110M ( Shahin uddin AM Ext Bicycle & Motor Cycle)		33,732	54,540
Rakibul haque SACDO Cycle & Motor (1562M)		3,274	3,274
Zohir Uddin, SACPO, Bi/ Motor Cycle (1567 M)		35,100	58,500
Khairuzzaman, SACDO, Bi- Cycle (149 M)		18,960	39,720
1573 M (Alamgir Hossen Sacdo Cane (EXT) Cycle 7 Motor)		31,723	53,120
1574 M (Zale Haque Hossen SACDO Bi Cycle Motor Cycle)		32,582	49,118
Shajalal Mia SACDO Motor/ Cycle (1577 M)		40,256	60,392
2344 M (Anowarul islam Amin, CDA, Bi-Cycle)		61,961	81,497
2383 M (Golam Kowser, CDA/ CIC, Bi/ Motor Cycle)		77,053	85,305
2394 M (Kutub uz Zaman, CDA, Bi- Cycle)		44,850	68,250
Ashab Uddin GM (Agri) Motor Cycle /Bi Cycle		-	48,380
Deloar Hossen Chacking Clark (S), Cycle & Motor Cycle		98,786	110,786
Fozlul Haque SACDO Motor Cycle & Bi Cycle		52,979	72,863
Koushik Ahamad, Motor/Bi Cycle		45,267	77,887
Rofiqul Islam SACDO cycle/Motor Cycle		27,640	50,450
Shohidul Islam SACDO Cane Motor / Bi Cycle		300	71,616
Soroar Hossen, CDA Cane Motor/ Bi Cycle		3,414	3,414
<b>Total</b>		<b>607,877</b>	<b>989,112</b>
<b>8.01(ii) Advance against Salaries &amp; Wages</b>			
Abdus Sattar Sec Salary		-	23,963
Anower Hossain (S)		-	4,406
Asad Hossen (S)		552	14,552
Jamal Haque		-	900
Kha. Shohidul Islam		-	1,900
Mamunur Rashid		12,680	45,680
Masud Rana-1		-	12,016
Nur Mohammad Ast.Mag(Mecha)		101	101
Rahaman Ali		-	9,031
Rajiul Islam Sental Gard		-	492
Rofiqul Islam		-	5,837
Rowsan Kamal Bhutto		-	290
Zillur Raihan		1,625	554
Shamim Hossen		-	12,060



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Tazul Islam		1,820	-
Nurul Islam		49	-
Shibli Sadique		46,520	98,520
<b>Total</b>		<b>63,347</b>	<b>231,202</b>
<b>8.01 (iii) Other Receivable (Audit Objections)</b>			
Md. Zahedul Islam, GM Finance		98,012	-
Saiful Islam		-	-
<b>Total</b>		<b>98,012</b>	<b>-</b>
<b>8.01 (iv) Recoverable for Cane Shortage:</b>			
A. Latif - I,RK		237,392	237,392
Kha. Soikot Ali, CPC(Re.Cane Shortage)		20,211	20,211
Mahbubul Islam, SACDO, Cane Short		26,467	26,467
<b>Total</b>		<b>284,070</b>	<b>284,070</b>
<b>8.01 (V) Advance against TA / DA:</b>			
Aminul Haque Chouduri		-	330
Rofikul Islam		-	580
Shajahan Ali		-	7,200
Abdul Momin		4,000	-
Kamruzzaman		100	-
<b>Total</b>		<b>4,100</b>	<b>8,110</b>
<b>8.01 (vi) Advance against Expenses:</b>			
Gias Uddin DM Mechapic Exp		-	8,055
Gonesh Chondra Das DM Lab Adv. For Exp		-	1,244
Johurul Haque, AAO (A/C), Exp		239,212	239,212
Mahafuzur Rahaman, J. Officer Security		50,589	6,255
Manik Mia F, Lab/Fairman		-	1,040
Motiur Rahaman, CDA/CIC		-	3,171
Nirmol Kumar Sarker, S.DCMO		1,253	1,253
Pobon Kumar Pal,ASST. Manager (Store)		-	8,744
Sentu Mia, Far.Labar ( Fac)		-	862
Sha Alam, Manager Electric		13,425	985
Tohidul Islam Kiron, S. Clark Admin		135	442
Abu Zahid, AM(Mecha)		15,703	-
Azazul Haque, AM Factory		11,562	-
Hasema Khatun, J.Officer		2,000	-
Kudrate Khuda, DM(Com)		32,132	-
Mahabub Alam, Group Holder		2,809	-
Mahbub Alom, Store Keeper		18,571	-
Pobon Kumar Pal,J.Officer		150,080	-
Reazul Islam, Manager (Trans)		10,000	-
Sadequer Rahaman, C.I.C/CDA		250,000	-
Shafiqur Rohman, Mgr(Prod.)		6,560	-
Shah Alam, Jr.Elect		2,264	-
Tarekul Islam, DM (Civil)		18,000	-
S.M Imran Hossen, Mgr(Prod.)		4,654	-
Zahidul Islam, Mgr (Accounts)		8,950	-
Zamal Uddin , (S) Fireman Mech.		11,424	-
Zohir Uddin, SACPO		55,000	-
<b>Total</b>		<b>904,323</b>	<b>271,263</b>
<b>8.01 (vii) Advance against Suppliers &amp; Contractors:</b>			
Gazi Wire Ltd Baitol Mokarrom Dhaka. Supp & Cont.		481,152	-
Milonars Pamp Ltd, Motijhil, Daka, Adv Sup Cont		1,500,000	-
Conect Distribution Limited, Adv Sup & Cont		-	23,371
Rahim Steel Mills Co.Pvt. Ltd, Adv Sup		42,020	42,020
Barger paints (B.D.) Ltd, Adv Sup & Con		385,087	6,681
Star Enterprise iswerdi Pabna Adv Sup & Cont		-	19,779
Corona Services Limited, Adv Sup		224,181	-



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Iswardi AC Galary Iswardi Pabna Adv Sup & Con		59,249	
Linde Bangladesh Ltd, Bogra, Adv Sup & Con		108,073	
TS Transfer Ltd Dhaka Adv & Sup		379,464	-
<b>Total</b>		<b>3,179,226</b>	<b>91,851</b>
<b>8.01 (viii) Advance to others:</b>			
E.R. Shop (43900/1)		293,809	534,234
Loan to Cane Growers (43900/3)		123,090,325	67,437,013
Fertilizer, Incecticide (Outside Godawen) (43900/4)		1,491,326	1,394,840
BSFIC Shipping Office CTG. (43900/5)		19,277	19,277
Bangladesh Chinal Chramic Union. Adv Oth (43900/7)		955,721	941,840
<b>Total</b>		<b>125,850,458</b>	<b>70,327,204</b>
<b>8.02 (i) Other Deposit:</b>			
Account Officer C.T.G. (44300/3)		150	150
Adv. to Advocate M/S- B. Ahammed & Co. Dhaka. (44300/17)		40,000	40,000
A.K. Moynul Haque. Barastor, Dhaka (44300/16)		375,000	375,000
Bangladesh Oxygen.(Bogra) (44300/1(B))		252,000	252,000
Bangladesh Oxygen.(Khulana) (44300/1)		85,500	85,500
Bangladesh Power Dev. Ishordi. (44300/9)		9,298	9,298
Br. Saiful Rashid, S.Ahammed & Asociation, Dhaka, (44300/18)		50,000	50,000
Contrue For Excess Duty. (44300/4)		2,000	2,000
Natore P.B.S. No-2 (44300/14)		1,810,130	265,500
NBSM. High School Fixed Deposite. (44300/5)		4,000	4,000
Office Telephone. (44300/2)		200	200
Rahaman L Asociation, Adv.Suprim Cort (44300/20)		50,000	50,000
Rahman & Brother. (44300/10)		900	900
Sadaran Bima Corporation. (44300/12)		-	50,000
Sayed A.T. Mozaffar Ali,Adv. Suprim Cort (44300/13)		25,000	25,000
<b>Total</b>		<b>2,704,178</b>	<b>1,209,548</b>
<b>8.02 (ii) VAT on Molasses</b>			
VAT on Molasses		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>8.02 (iii) Advance Income Tax</b>			
<b>Opening Balance</b>		31,974,713	30,974,713
<b>Add: Addition during the year</b>		4,361,241	1,000,000
		<b>36,335,954</b>	<b>31,974,713</b>
<b>Less: Adjustment during the year</b>		-	-
<b>Closing Balance</b>		<b>36,335,954</b>	<b>31,974,713</b>
<b>Details Break-up of Addition:</b>			
Advance Income Tax u/s 64 (Assessment year 2024-2025)		3,818,613	1,000,000
TDS on FDR Interest		361,018	-
TDS on Bank Interest		181,610	-
<b>Closing Balance</b>		<b>4,361,241</b>	<b>1,000,000</b>
<b>9.00 Cash and Cash Equivalents:</b>			
Cash in Hand	9.01	1,495,455	5,229
Cash at Bank	9.02	259,387,553	259,407,275
<b>Total</b>		<b>260,883,008</b>	<b>259,412,504</b>
<b>9.01 Cash in Hand:</b>			
Cash at office		1,493,385	3,159
Postage Imprest		1,845	1,845
Farm Imprest		-	-
Telegram Imprest		225	225
<b>Total</b>		<b>1,495,455</b>	<b>5,229</b>



	Particulars	Notes	Amount in Taka	
			30-June-2024	30-June-2023
9.02	<b>Cash at Bank:</b>			
	1. Agrani Bank, NBSM Br. CD-1		373,894	235,633
	2. Agrani Bank, NBSM Br. CD-2		45,683,861	4,122,356
	3. Agrani Bank, NBSM Br. STD-1		15,118,973	60,421,904
	4. Agrani Bank, NBSM. Br. (Revolving Fund)		1,193,898	-
	5. Agrani Bank, NBSM. Br. (Gratuity Fund)		1,584,067	-
	6. Janata Bank, Iswardi Br. STD-3		39,445,156	58,837,352
	7. Janata Bank, Dilkusha Corp. Br. STD-406		139,128,743	100,471,676
	8. United Bank Of India		4,457	4,457
	10. Rupali Bank Ltd. Ishourdi Br CD-3		16,495,580	35,313,897
	10. Bkash Wallet		358,924	-
	<b>Total</b>		<b>259,387,553</b>	<b>259,407,275</b>
10.00	<b>Current Account With Farm</b>			
	<b>Opening Balance</b>		445,490,737	439,453,258
	<b>Add:</b> Addition during the year		148,418,692	190,977,869
			<b>593,909,429</b>	<b>630,431,127</b>
	<b>Less:</b> Adjustment during the year		194,699,668	184,940,390
	<b>Closing Balance</b>		<b>399,209,761</b>	<b>445,490,737</b>
11.00	<b>Inter Project Current Account (Receivable)</b>			
	Shaympur Sugar Mills Ltd		2,639,268	206,215
	Carew & Company (B D) Ltd.		14,883,795	55,196,158
	Rajshai Sugar Mills Ltd		1,331,802	1,203,697
	Faridpur Sugar Mills Ltd.		1,698,642	1,452,230
	Mobarakgonj sugar Mills Ltd.		577,706	1,078,437
	Natore sugar Mills Ltd.		13,275,353	15,212,381
	Thakurgong Sugar Mills Ltd.		674,311	-
	Pabna Sugar Mills Ltd.		27,866,317	30,340,562
	Kushtia Sugar Mills Ltd.		3,258,335	1,760,950
	Setabgonj Sugar Mills Ltd.		3,746,332	6,662,128
	Zeal Banla Sugar Mills Ltd.		2,344,159	1,762,899
	<b>Total:</b>		<b>72,296,020</b>	<b>114,875,657</b>
12.00	<b>Co-Generation &amp; Eastablishment of sugar Refinary</b>			
	<b>Opening Balance</b>		-	1,123,470
	<b>Add:</b> Addition during the year		-	-
			-	<b>1,123,470</b>
	<b>Less:</b> Adjustment during the year		-	1,123,470
	<b>Closing Balance</b>		-	-
13.00	<b>Share Capital</b>			
	<b>Authorized Capital</b>			
	5,000,000 Ordinary Shares @ Tk. 100.00 each		<b>500,000,000</b>	<b>500,000,000</b>
	<b>Issued, Subscribed &amp; Paid-up Capital:</b>			
	a) BSFIC (1,000 Ordinary Share @ Tk. 100/=)		100,000	100,000
	b) Government of Bangladesh acting through the Ministry of Industries other than Cash as per vendor agreement (21,000 Ordinary Shares @ Tk 100/=)		2,100,000	2,100,000
			<b>2,200,000</b>	<b>2,200,000</b>
14.00	<b>Govt. Equity Fund :</b>			
	SM & RFS (40%) Share Capital Equity		2,094,954	2,094,954
	ICDS (Phase 1)		795,470	795,470
	<b>Total:</b>		<b>2,890,424</b>	<b>2,890,424</b>
15.00	<b>Reserve &amp; Surplus :</b>			
	<b>Mills:</b>		<b>29,749,889</b>	<b>29,749,889</b>
	Capital Reserve		12,071,730	12,071,730
	General Reserve		2,642,591	2,642,591
	Other Reserve		15,035,568	15,035,568



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>Farm:</b>		3,355,357	3,355,357
Reserve & Surplus		3,355,357	3,355,357
<b>Grand Total:</b>		<b>33,105,246</b>	<b>33,105,246</b>
<b>16.00 Grants :</b>			
<b>Mills:</b>			
BASIP		100,000,872	100,000,872
Intensive Cane Development Scheme (ICDS) Phase - 02		-	16,969
Co-Generation Project		25,262,965	-
Govt. Grant (Prokolpo Onudan)		32,500,000	15,000,000
<b>Total:</b>		<b>157,763,837</b>	<b>115,017,841</b>
<b>17.00 Retained Earnings Profit/(Loss) :</b>			
<b>Mills (A) :</b>			
Opening Balance		(8,385,292,972)	(7,874,032,655)
Add: Loss for the year		(455,516,197)	(641,590,768)
		<b>(8,840,809,169)</b>	<b>(8,515,623,423)</b>
Less: Prior Year Adjustment		(5,246,392)	(130,330,451)
<b>Closing Balance</b>		<b>(8,835,562,777)</b>	<b>(8,385,292,972)</b>
<b>Farm (B) :</b>			
Opening Balance		(426,185,410)	(441,631,877)
Add: Loss for the year		71,605,208	15,446,467
		<b>(354,580,202)</b>	<b>(426,185,410)</b>
Less: Prior Year Adjustment		-	-
<b>Closing Balance</b>		<b>(354,580,202)</b>	<b>(426,185,410)</b>
<b>Closing Balance (A+B)</b>		<b>(9,190,142,979)</b>	<b>(8,811,478,382)</b>
<b>18.00 Govt. Fund &amp; Loans :</b>			
<b>Mills:</b>			
S:M.R.F.S. (60%)		1,437,000	1,437,000
Farm Modernisation Scheme		187,000	187,000
B M R E (ADP Loan)		12,885,000	12,885,000
Cash Credit Loan (Blocked A/c.)	18.01	217,841,555	200,928,948
Govt. Operating Loan (5% Interest)	18.02	2,019,695,865	1,393,986,462
Gratuity Loans Received From Govt.		7,042,890	7,042,890
<b>Total</b>		<b>2,259,089,310</b>	<b>1,616,467,300</b>
<b>18.01 Cash Credit Loan (Blocked A/c.)</b>			
Opening Balance		200,928,948	183,546,119
Add: Interest during the year		16,912,607	17,382,829
		<b>217,841,555</b>	<b>200,928,948</b>
Less: Payment during the year		-	-
<b>Closing Balance</b>		<b>217,841,555</b>	<b>200,928,948</b>
<b>18.02 Govt. Operating Loan (5% Interest)</b>			
Opening Balance		1,393,986,462	1,393,986,462
Add: Addition during the year		625,709,403	-
		<b>2,019,695,865</b>	<b>1,393,986,462</b>
Less: Adjustment during the year		-	-
<b>Closing Balance</b>		<b>2,019,695,865</b>	<b>1,393,986,462</b>
<b>19.00 Provision for Interest on Long Term Loans (DSL)</b>			
B M R E (ADP Loan)		16,419,500	15,775,250
S.M.R.F.S. (60%)		1,764,300	1,692,450
Farm Modernisation Scheme		230,300	220,950
Govt. Operating Loan (5% Interest)		225,731,372	141,082,049
Gratuity Loans Received From Govt.		6,338,610	5,986,465
<b>Total</b>		<b>250,484,082</b>	<b>164,757,164</b>



	Particulars	Notes	Amount in Taka	
			30-June-2024	30-June-2023
<b>20.00</b>	<b>Agricultural Loan (Secured)</b>			
	Agricultural Loan: A/C NO. 000385/ 14-15	20.01	775,864,439	700,644,806
	Agricultural Loan: A/C NO. 000394/ 15-16	20.02	1,375,146,121	1,241,863,406
	Agricultural Loan: A/C NO. 000410/ 16-17	20.03	1,640,672,234	1,481,663,280
	Agricultural Loan: A/C NO. 00043/ 18-19	20.04	1,383,484,070	1,249,393,510
	<b>Total</b>		<b>5,175,166,864</b>	<b>4,673,565,002</b>
<b>20.01</b>	<b>Agricultural Loan: A/C NO. 38/ 2014-2015</b>			
	Opening Balance		700,644,806	646,534,824
	Add: Interest during the year		75,219,633	54,109,982
			<b>775,864,439</b>	<b>700,644,806</b>
	Less: Payment during the year		-	-
	<b>Closing Balance</b>		<b>775,864,439</b>	<b>700,644,806</b>
<b>20.02</b>	<b>Agricultural Loan: A/C NO. 00039/ 2015-2016</b>			
	Opening Balance		1,241,863,406	1,145,992,890
	Add: Interest during the year		133,282,715	118,382,663
			<b>1,375,146,121</b>	<b>1,264,375,553</b>
	Less: Payment during the year		-	22,512,147
	<b>Closing Balance</b>		<b>1,375,146,121</b>	<b>1,241,863,406</b>
<b>20.03</b>	<b>Agricultural Loan: A/C NO. 00041/ 2016-2017</b>			
	Opening Balance		1,481,663,280	1,367,289,758
	Add: Interest during the year		159,008,954	114,373,522
			<b>1,640,672,234</b>	<b>1,481,663,280</b>
	Less: Payment during the year		-	-
	<b>Closing Balance</b>		<b>1,640,672,234</b>	<b>1,481,663,280</b>
<b>20.04</b>	<b>Agricultural Loan: A/C NO. 00043/ 2018-2019</b>			
	Opening Balance		1,249,393,510	1,152,941,970
	Add: Interest during the year		134,090,560	96,451,540
			<b>1,383,484,070</b>	<b>1,249,393,510</b>
	Less: Payment during the year		-	-
	<b>Closing Balance</b>		<b>1,383,484,070</b>	<b>1,249,393,510</b>
<b>21.00</b>	<b>Liabilities for Goods Supply</b>			
	Ali Enterprise, Nobabpur Road Dhaka		50,500	50,500
	Ashujong Fertilizer & Chemical Co. Ltd 111		3,888,801	-
	Bangladesh Eng. Workshop Natore		2,682	-
	B.I.T.A.C Bogra		99,091	99,091
	B.I.T.A.C Dhaka		71,115	71,115
	B.I.T.A.C Kulana		317,300	317,300
	Classic Foils Ltd Nayapaltan Dhaka		1,327,513	1,327,513
	F. Rahman Trading		125,483	-
	Fuhad Enterprise Chottogram 111		900,150	-
	Giash Enterprise		42,070	42,070
	Golam Kauser CIC Cane 111		4,200	-
	Jamuna Fertilizer Co. Ltd, Jamalpur		-	22,050,000
	Jamal Uddin Fairman 111		7,300	-
	Jtz Engnering & Trading En, Dhaka		1,041,860	1,041,860
	Khan Enterprise GopalpurNatore		8,250	-
	Link Net Enginerinnng & Tecnilogis Dhaka		26,750	26,750
	Lira Endustries Gulsan-2 111		1,252,004	-
	Mahabubul Alam Store Keper 111		23,890	-
	Megna Traders Station Road Ishodi, Pabna		66,812	66,812
	Milonars Pamp Ltd, Motijhil, Daka		2,299,000	-
	Motiar Rahaman CIC Cane 111		2,000	-
	Nocon Ltd, Bonani, Dhaka		538,000	-
	Noor Electric Pabna		11,850	-
	Paradish Carbon Industries Ltd Ctg		44,820	44,820



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Rahim Afroz Distribution, Ltd Dhaka, 111		112,350	112,350
Raigent Engring, Uttra Dhaka, 111		143,450	-
Raigent Engring, Uttra Dhaka		-	143,450
Saiful Islam Oa Cane Ac 111		627	-
Sha Alam Manager Electic 111		12,300	-
Shihab Engenering Bahadipur 111		287,720	-
Star Enterprise, Ishodi, Pabna, 111		21,816	-
Ta-Sin Enterprise, Sunamgonj		334,414	334,414
Trade Venter Ltd Dhaka		110,774	110,774
TSP Complex, Chittagong		33,740,000	48,740,000
Khan Enterprise GopalpurNatore		-	8,250
Nocon Ltd, Bonani, Dhaka		-	538,000
Noor Electric Pabna		-	11,850
Marsal Egrovet Chemicals Puran Paltan Dhaka		-	1,206,000
F.Rahaman Trading		-	125,483
Asuganj Fertilizer & Chemicals Co. Ltd.		-	3,888,801
Gias Uddin DM Mechanix		-	10,200
MM Inter National Nobabpur, Dhaka		-	470,000
Power Vision Dhaka		-	43,550
Ratul Electric & Mobile Bonpara, Natore		-	4,100
Shaalam Manager Electric		-	12,300
Stem & Newmetic Store Dhaka		-	123,067
Suvroto Kumar Das, Mechanix Mil House		-	1,360
TS Transfomer Ltd. Banani, Dhaka		-	978,000
<b>Total</b>		<b>46,914,892</b>	<b>81,999,780</b>

**22.00 Liability for Expenses:**

**(A) Mills:**

Provision for BSTI Marking Fee		28,694,230	29,042,744
Provision for Audit Fee		6,540,120	5,995,433
Outstanding Liabilities	22.01	90,000	90,000
Education Cess Accounts		17,085,527	17,447,517
Unpaid Sugarcane price		4,544,968	5,259,770
Cane Road Development Cess		433,615	250,024
		-	-

**(B) Farm:**

Wage Daily, June'24 paid in July' 24		4,898,465	4,760,000
Officer & Staff Salary of June 24 Paid In July'24		4,005,657	3,813,574
		892,808	946,426

**Total (A+B)**

**33,592,695**

**33,802,744**

**22.01 Outstanding Liabilities :**

Particulars	Year of Origin	30.06.2024	30.06.2023
	2003-2004	249,381	249,381
	2004-2005	317,499	317,499
	2005-2006	903,186	903,186
	2006-2007	624,798	624,798
	2007-2008	1,048,136	1,048,136
	2008-2009	1,368,114	1,406,676
	2009-2010	118,543	118,543
	2010-2011	2,131,559	2,206,132
Amount deducted from various person at the time of final settlement due to Audit objections	2011-2012	662,564	662,564
	2012-2013	419,927	419,927
	2013-2014	931,392	931,392
	2015-2016	2,156,928	2,229,069
	2016-2017	1,048,933	1,048,933
	2017-2018	580,417	580,417
	2019-2020	3,286,754	3,463,468
	2020-2021	390,955	390,955
	2021-2022	846,441	846,441
<b>Total</b>		<b>17,085,527</b>	<b>17,447,517</b>



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>23.00 Liabilities for Other Finance:</b>		<b>334,510,009</b>	<b>361,510,769</b>
<b>A. Mills</b>			
0.05 Paise Chasi Welfare Fund (19113/60)		73,226	73,226
19113/15 (N.B.S.M. Officer Club)		50,108	70,408
Factory Welfare Fund (19113/48)		101,882	101,808
Fare Wel Subscription (19113/43)		20,093	20,093
Garrage Club (19113/50)		3,099	3,099
Gopalpur Ikhuchasi CandrioSamabye Samity (19113/32)		1,796	1,796
Group Insurance (19113/31)		24,335	684,120
N.B.S.M. Growers Welfare Fund (19113/36(A))		4,699	4,699
NBSM High School (19113/1)		324,666	1,024,666
N.B.S.M. Hindu Kallayan Trast (19113/41)		54,425	53,380
N.B.S.M. Ikhu Chasi Welfare Fund (19113/36)		48,244	53,244
Donation (A/c) (19133/40)		1,139	1,139
N.B.S.M. Mosque Fund (19113/24)		40,180	295,410
N.B.S.M. Officer Association (19113/25)		5,328	38,528
N.B.S.M Ladies Club (A/c.) (19113/30)		33,661	27,360
N.B.S.M. Officer Welfare Fund (19113/62)		-	368,683
N.B.S.M. Road Development Fund (RDF) (19113/34)		-	190,014
N.B.S.M.Staff Club (19113/4)		146,378	139,688
N.B.S.M. Welfare Fund (19113/17)		858,881	1,294,522
N.B.S.M. Welfare Fund (W.P.P.F.) (19113/47)		1,614,075	1,614,074
N.B.S.M. Workers Club (19113/6)		27,630	24,464
Save Environments Search Charge 1% (19113/46)		-	5,049,641
Income Tax (19113/45)		38,704,002	30,312,689
Source Tax for Sugar(Defence & Other) (19113/61)		-	3,857,700
Subsidy Cane Growers (S.T.P) A/c. (19113/56)		9,742,126	9,523
VAT A/c.		36,668,568	62,417,002
VAT on Molasses 15%		1,254,177	-
Revenue Stamp (19113/52)		7,270	6,600
N.B.S.M Worker Welfare Fund (19113/7)		6,600	6,600
Salary Income Tax (19113/58)		147,775	165,390
Project Grant (Capital Grant (19113/70)		-	671,654
Leave Pay Gratuity payable	<b>23.01</b>	143,022,875	158,781,619
Security & Other Deposits	<b>23.02</b>	6,706,978	3,118,268
Salary & Wages payable		15,109,055	14,786,101
Farmer Excess Loan Payable		10,719	10,719
NBSM Provident Fund		79,696,019	76,232,842
<b>B. Farms</b>		<b>5,127,349</b>	<b>5,129,993</b>
Sundry Creditors		368,807	246,491
Creditors Vat		3,058,486	3,214,323
Creditors I.T		877,766	873,890
Creditors Revenue		777,170	751,840
Security & Other Deposits		45,120	43,449
<b>Total (A+B)</b>		<b>339,637,358</b>	<b>366,640,762</b>
<b>23.01 Leave Pay Gratuity payable:</b>			
Opening Balance		158,781,619	158,781,619
Add: Transferred from Provision for Leave Pay and Gratuity (Mills)		31,147,253	-
Add: Transferred from Provision for Leave Pay and Gratuity (Farm)		-	-
		<b>189,928,872</b>	<b>158,781,619</b>
Less: Payment during the year		46,905,997	-
<b>Closing Balance</b>		<b>143,022,875</b>	<b>158,781,619</b>
<b>23.02 Security &amp; Other Deposits</b>			
A Based Skr, Sec (Sug) (544)		8,460	8,460
Abdul Barik, Sec (Sug) (534)		9,100	9,100
Abdul Khaleque, Sec (Sug) (505)		7,570	7,570
Abdul Gaffar Siddique, Sec & Oth		3,000	3,000



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Abul Hossain Balitita Lalpur Natore		5,500	5,500
Abdus Samad & Brothers, Sec (Sug) (563)		8,900	8,900
Abid Haider, Sec (Sug) (542)		8,700	8,700
A. Hamid Bhuiyan, Sec (Sug) (511)		8,360	8,360
A Hashem, Pabna, Sec (Sug) (541)		4,000	4,000
A.H.M Anowar Parvej, Sec (Sug) (560)		8,460	8,460
Azob Ali Iswerpara Natore Sec,& Oth		12,000	12,000
A. Khaleque, Sirajgong Sec (Sug) (510)		6,530	6,530
Azad Basonaloy Dilalpur Pabna Sec & Oth		7,787	7,787
Ali Enterprise, Sec & Oth Dep		7,500	-
Alim Uddin & Sons, Sec (Sug) (502)		8,460	8,460
Arif Hossain (Siddque Ali) Sec & Oth.		-	2,000
A Salam Traders, Pabna, Sec (Sug) (540)		8,460	8,460
A. Satter Bhuiyan, Sec (Sug) (509)		8,360	8,360
Aser Uddin Pk, Sec (Sug) (503)		8,660	8,660
Aftab Enterprice, Station Bazar, Natore Sec & Other		5,830	-
Alif & Brothers Doulotpur Khulna Sec & Oth		39,000	-
Arif Ali Iswerpara Lalpur Natore		2,000	-
Atahar Hossain, Sec (Sug) (523)		4,200	4,200
Ataur Rahoman, Sec (Sug) (504)		10,000	10,000
Azizul Haque, Sec (Sug) (524)		4,000	4,000
Bangladesh Eng. Workshop. Sec		67,000	-
Bisharat Ali, Sec (Sug) (537)		8,210	8,210
Bokul & Sons, Sec (Sug) (551)		8,760	8,760
Chisti Chemical & Re-Factory Gazipur Sec & Oth		82,520	-
Chittagong Dry Dock Ltd. Sec & Other		464,900	-
Datta & Brother, Sec (Sug) (516)		8,760	8,760
Daulat Ali, Pabna, Sec (Sug) (536)		8,460	8,460
Dey Enterprise Pabna, Sec (Sug) (553)		8,900	8,900
Dil Afroza Begum, Sec (Sug) (561)		8,460	8,460
Emon Traders, Sec (Sug) (528)		8,440	8,440
Fajle Rabbi Khachru, Sec (Sug) (512)		8,360	8,360
Ferdowasara Begum, Sec (Sug) (548)		8,440	8,440
Feroza Begum, Sec (Sug) (558)		8,900	8,900
Firoz Ali Gobindopur Lalpur Natore Sec&Oth		2,000	2,000
Friends Petroleum Agency, Sec & Oht Dep		50,000	50,000
Gopi Nath Ray, Sec (Sug) (518)		8,760	8,760
Genarul Sorder Balitita Islampur Lalpur Sec & oth		-	20,000
Gazi Auto Tyre Dhaka Against Sec& Others		307,422	-
Golam Mostafa Kochua Lalpur Natore Sec & Oth		10,000	10,000
Green Genesis Engineering Mohakhali Dhaka SEc & O		257,800	-
Habibul Islam Dewanganj Pabna Sec & Other		4,002	2,002
Haque Motors. Sec & Oth Dep		6,122	-
Hasan Ali Mondol Delupara Pabna Sec & Other		10,000	10,000
Helal Store, Sec (Sug) (555)		8,460	8,460
Hafizur Rahman Bablu Shoruppur Lokmanpur Natore Sec		12,000	12,000
Hosen Enterprise Manikgonj Sec & Oth		2,170	-
Idris Ali Bish, Sec (Sug) (530)		8,460	8,460
Imam Enterprise, Sec & Oth Dep		90,396	90,396
Israt Jahan, Sec (Sug) (559)		8,900	8,900
Islam Batary & Auto Eltey Dasurya Pabna Sec & Oth		26,500	-
Jahurul Islam, Sec (Sug) (514)		8,360	8,360
Janata Store, Sec (Sug) (531)		8,460	8,460
Jamuna Star Savegard Service Ltd Dhaka Sec & Oth		534,600	-
Kamrul Islam Balitita Lalpur,Natore Sec & Others		10,000	10,000
Kustia Engnieering Workshop, Sec		212,775	-
Liakot Ali Chitolia Bagatipara, Natore Sec & Oth		6,000	6,000
Lokman Hossain Moladuli Pabna, Sec & Oth		2,000	2,000
Mahabuba Islam, Sec (Sug) (526)		4,000	4,000
Mahabub Hossain, Sec (Sug) (520)			



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Mannan Workshop, Bahadipur, Nator, Sec		10,000	10,000
Mansur Trading, Sec (Sug) (521)		10,000	10,000
Masud Traders, Sec (Sug) (508)		8,460	8,460
Masud Rana Sontospur Lalpur Sec & Oth		3,000	3,000
Mezba Engineering Chittagong, Sec & Other		518,400	518,400
Milonars Pamp Ltd, Motijhil, Daka, Sec & Other		419,100	129,600
Momin Ali Citolia, Lokmanpur, Natore Sec & Oth.		6,000	6,000
Milon Store, Sec (Sug) (549)		8,860	8,860
Montu Ali Mohespur Lalpur Natore Sec & Oth		17,000	17,000
Mostafizur Rahaman Bahadipur Gopalpur Sec & Oth		15,000	15,000
Mitu International, Dhaka Sec & Oth.		11,500	-
Mofazzul Hossain, Sec (Sug) (515)		4,000	4,000
Monowara Begum, Sec (Sug) (513)		8,460	8,460
Monowarul Islam, Sec (Sug) (527)		4,000	4,000
Md.Zahangir Alam Khan Muladuli Pabna Sec & Oth		1,500	
Mukul & Sons, Sec (Sug) (550)		8,760	8,760
Musa Traders, Sec (Sug) (564)		8,900	8,900
M/S Al Barakah International Kaligonj Jhinaydah Sec		482,015	-
M/S Islam Motors Iswardi Pabna Sec & Oth		8,500	-
M/S Ma Baba Enterprise Iswardi Sec & Oth		115,000	-
M/S Munna Enterprise Sara Iswardi Pabna Sec & Oth		381,750	-
Najir Uddin & Co, Sec (Sug) (538)		7,860	7,860
Nasir Store, Sec (Sug) (501)		8,460	8,460
Nasir Uddin Bisnopur Lalpur Natore Sec. & Oth		6,500	-
Nasir Uddin Lalpur Natore Sec. & Oth		-	6,500
New Khan Traders, Sec (Sug) (543)		4,000	4,000
New Palash Traders, Sec (Sug) (556)		8,760	8,760
Nazim Uddin Nikor Hata Moladuli Pabna Sec & Oth.		12,000	12,000
Neksrot Level Corporation RK Mison Road Dhaka Sec & O		960	-
New Safty Security, Dhaka, Sec & Oth		200,500	200,500
Paradise Carbon Bongsal Chittagong Sec & Oth		63,600	-
Rahaman Chemical Works, Bazpara, Jessore. Sec & Oth		2,600	2,600
Rahman & Son's Sec & Oth Dep		15,854	15,854
Rai Treaders, Bahadipur, Natore, Sec & Oth		133,736	117,220
Rony Enterprise, Gopalpur Sec & Oth Dep		3,000	3,000
Roton Dikadar Majgram, Sec & Oth		7,000	7,000
Rafiqul Islam Sontospur Lalpur Natore Sec & Oth		4,000	4,000
R-Amin & Bbrothers. Dhaka. Sec & Oth.		5,000	-
Rokon Enterprise Mothubari Natore Sec & Other		40,000	40,000
Rupali Store, Sec (Sug) (519)		4,000	4,000
Salim Enter, Sec (Sug) (547)		4,000	4,000
Sarwar Hossain, Sec (Sug) (533)		4,000	4,000
Saju Engineering Workshop Bahadipur Sec & Other		5,000	5,000
Sekender Ali & Brathers, Sec (Sug) (522)		8,460	8,460
Shahabuddin Ali Chorghat, Raj Sec Sec & Others		-	10,000
Shahid Miah, Sec (Sug) (562)		8,900	8,900
Shaiful Islam Nazirpur Natore Sec & Oth		2,500	2,500
Shajan Ali, Sec (Sug) (529)		8,310	8,310
Shakhawat Hossen, Sec (Sug) (517)		8,660	8,660
Shamim Enterprise, Sec (Sug) (552)		8,900	8,900
Showkot Ali Balitita Natore Sec & Others		8,000	8,000
Sree Komol Biswas Bahadipur Lalpur Natore		2,000	2,000
Salauddin Muladuli Pabna Sec & Oth		5,000	5,000
Sanowar Hossain. Raksha, Lalpur, Sec & Oth.		3,763	3,763
Shamser Ali, Sec (Sug) (557)		8,660	8,660
Shamsuddin Ahamed & Sons, Sec		81,298	81,298
Shayed Hossain. Cashier(S) G-2 Sec (855)		5,000	5,000
Sheikh Trading Corp, Sec (Sug) (554)		7,770	7,770
Shoriful Islam, Bahadippur, Sec & Oth		-	1,000
Shoriful Islam Nangopara Gopalpur Sec & Other		1,000	-



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Shuli Traders, Sec (Sug) (506)		8,260	8,260
Siddiq Ali Kazipara Gouripur Lalpur Sec & Oth		2,000	2,000
S.K. Tofiz Uddin, Sec (Sug) (539)		8,810	8,810
S.M. Shakil Aktar, Sec (Sug) (532)		8,800	8,800
SK Taders Boyra Khulna Sec&Oth		199,100	-
Sonaly Traders, Sec (Sug) (525)		8,260	8,260
Stem & Newmetic Store, Dhaka, Secqurity & Other		11,780	-
Sujan Gouripur, Lalpur, Nator, Sec & Oth.		15,000	15,000
Tekbiz Solution Tejgaon Dhaka Sec & Others		-	99,000
Tofazzol Chitholia Lokmanpur Sec & Oth		5,000	5,000
Towhidi Traders, Sec (Sug) (546)		8,560	8,560
United Eagro Uqupment Jesore Sec & Other		211,000	211,000
Youth Power Engineering & Control Sec& Other		28,500	28,500
Zabul Hosain, Baura, Sec & Oter Dep		303,653	190,348
Vola Balitita Lalpur Natore Sec. & Oth		6,000	6,000
Zahangir Enterprise, Sec & Oth Dep		-	1,500
Zahir Uddin, Sec (Sug) (545)		4,000	4,000
Zillur Rahman, Thikadar, Sec & Oth Dep		5,000	5,000
Ziaul Haque Riad, Sec & Oth.		556,000	556,000
Zinnath Ali Cane Loding Dikader Sec & Other		3,045	-
Zillur Rahman Bahadipur Lalpur Natore		25,000	25,000
<b>Total</b>		<b>6,706,978</b>	<b>3,118,268</b>
<b>24.00 Trade and Other Payables</b>			
Opening Balance		386,417	6,104,455
Add: Addition during the Year		444,635,717	-
		<b>445,022,134</b>	<b>6,104,455</b>
Less: Issued during the Year		442,243,061	5,718,038
Closing Balance		<b>2,779,073</b>	<b>386,417</b>
<b>25.00 Workers Profit Participation Fund</b>			
Opening Balance		827,783	827,783
Add: Addition during the Year		-	-
		<b>827,783</b>	<b>827,783</b>
Less: Issued during the Year		-	-
Closing Balance		<b>827,783</b>	<b>827,783</b>
<b>26.00 Provision for Taxation</b>			
Opening Balance		18,010,232	23,384,699
Add: Addition during the Year	26.01	4,106,635	3,018,613
		<b>22,116,867</b>	<b>26,403,312</b>
Less: Adjustment during the Year		-	8,393,080
Closing Balance		<b>22,116,867</b>	<b>18,010,232</b>
<b>26.01 Addition during the Year</b>			
Sugar sales		837,878,600	702,925,814
Molasses sales		230,961,012	171,275,709
Misc. Income		101,195,106	55,630,072
<b>Total Income</b>		<b>1,170,034,718</b>	<b>929,831,595</b>
Less: Sales to Ministry of Defence		395,157,500	421,516,902
<b>Taxable income</b>		<b>774,877,218</b>	<b>508,314,693</b>
Turnover tax on taxable income @ 0.6% on Taxable income		4,649,263	3,049,888
Less: TDS on Bank Interest		542,628	31,275
		<b>4,106,635</b>	<b>3,018,613</b>
<b>27.00 Current Account With Mills</b>			
Opening Balance		445,490,737	439,453,258
Add: Addition during the year		148,418,692	190,977,869
		<b>593,909,429</b>	<b>630,431,127</b>
Less: Adjustment during the year		194,699,668	184,940,390
Closing Balance		<b>399,209,761</b>	<b>445,490,737</b>



	Particulars	Notes	Amount in Taka	
			30-June-2024	30-June-2023
28.00	<b>Provision for Leave Pay and Gratuity</b>			
	<b>(A) Mills:</b>			
	Opening Balance		837,589,020	754,060,540
	Add: 25% of Basic Salaries & wages provided for the year		51,323,606	345,867,640
			<b>888,912,626</b>	<b>1,099,928,180</b>
	Less: Transferred to Liabilities for Other Finance		31,147,253	262,339,160
	Less: Adjustment during the year		15,947,433	-
	Less: Payment during the year		706,005	-
	<b>Closing Balance</b>		<b>841,111,935</b>	<b>837,589,020</b>
	<b>(B) Farms:</b>			
	Opening Balance		43,169,309	53,686,369
	Add: Mill Side JV No-516. Date -30.6.24		15,367	-
	Add: Made during the years 2023-2024 on basic pay 30% leave pay & gratuity 2023-2024		2,652,650	-
			<b>45,837,326</b>	<b>53,686,369</b>
	Less: Transferred to Liabilities for Other Finance		-	10,517,060
	Less: Adjustment during the year		-	-
	Less: Payment during the year		-	-
	<b>Closing Balance</b>		<b>45,837,326</b>	<b>43,169,309</b>
	<b>Total (A+B)</b>		<b>886,949,261</b>	<b>880,758,329</b>
29.00	<b>Inter Project Current Account (Payable)</b>			
	Panchagarah Sugar Mills Ltd.		1,465,852	1,472,972
	Renwick Jagneswar & Co, (BD) Ltd		3,216,580	19,190,390
	Thakurgaon Sugar Mills Ltd.		-	36,909
	Joypurhat Sugar Mills Ltd.		20,849	4,011,514
	Rangpur Sugar Mills Ltd.		8,269,212	7,912,973
	<b>Total</b>		<b>12,972,493</b>	<b>32,624,758</b>
30.00	<b>BSFIC Current Accounts (Liabilities)</b>			
	Opening Balance		1,915,539,096	2,201,849,018
	Add: Addition during the year		1,656,753,474	1,218,236,068
			<b>3,572,292,570</b>	<b>3,420,085,086</b>
	Less: Adjustment during the year		1,948,361,258	1,504,545,990
	<b>Closing Balance</b>		<b>1,623,931,312</b>	<b>1,915,539,096</b>
31.00	<b>Sales Revenue</b>			
	<b>Mills</b>		<b>1,068,839,612</b>	<b>874,201,523</b>
	Sales of Sugar	31.01	837,878,600	702,925,814
	Sales of Molasses	31.02	230,961,012	171,275,709
	<b>Farms</b>		<b>141,306,640</b>	<b>108,162,518</b>
	Farm Product Transferred to Mills	31.03	141,306,640	108,162,518
	<b>Total</b>		<b>1,210,146,252</b>	<b>982,364,041</b>
31.01	<b>Sales of Sugar</b>			
	<b>Ministry of Defence</b>		<b>387,254,350</b>	<b>413,086,564</b>
	Ministry of Defence		395,157,500	421,516,902
	TDS @ 2%		7,903,150	8,430,338
	<b>Employees (Ration Shop)</b>		<b>6,531,250</b>	<b>7,041,000</b>
	Rate @ Tk. 100,000		1,075,000	1,776,000
	Rate @ Tk. 125,000		5,456,250	765,000
	Rate @ Tk. 100,000		-	4,500,000
	<b>Growers</b>		<b>28,293,750</b>	<b>53,120,200</b>
	Rate @ Tk. 125,000		28,293,750	18,115,200
	Rate @ Tk. 100,000		-	35,005,000
	<b>Hole Sale (Dealer)</b>		<b>167,905,000</b>	<b>118,858,750</b>
	Rate @ Tk. 100,000		9,205,000	47,360,000
	Rate @ Tk. 125,000		158,700,000	34,573,750
	Rate @ Tk. 100,000		-	36,925,000



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>Police</b>		<b>232,312,500</b>	<b>78,338,300</b>
Rate @ Tk. 125,000		232,312,500	2,438,300
Rate @ Tk. 100,000		-	75,900,000
<b>BSFIC Free Sales</b>		<b>15,238,000</b>	<b>32,481,000</b>
Rate @ Tk. 107,000		1,284,000	9,849,000
Rate @ Tk. 127,000		762,000	3,312,000
Rate @ Tk. 132,000		9,636,000	1,344,000
Rate @ Tk. 140,000		3,556,000	17,976,000
<b>Free Sales</b>		<b>343,750</b>	<b>-</b>
Rate @ Tk. 125,000		343,750	-
		-	-
<b>Grand Total</b>		<b>837,878,600.00</b>	<b>702,925,814</b>

The details of Sales of Sugar have been given in **Schedule-C**

<b>31.02 Sales of Molasses</b>			
Gross sale of Molasses		288,701,265	215,807,393
Less: VAT, TDS, SC		57,740,253	44,531,684
<b>Net Sales</b>		<b>230,961,012</b>	<b>171,275,709</b>

The details of Sales of Molasses have been given in **Schedule-D**

<b>31.03 Farm Product Supply to Mills</b>			
Narendrapur		12,850,481	10,050,086
Gobindapur		16,405,195	11,312,878
Bhabanipur		26,567,529	20,331,766
Krishna		35,762,690	26,370,152
Muladuli		31,485,321	24,459,390
Nanda		3,296,102	3,942,302
Boral		5,415,361	6,290,020
SM & R		9,523,962	5,405,924
		<b>141,306,640</b>	<b>108,162,518</b>

<b>32.00 Cost of Goods Sold (Mills)</b>			
Opening work-in-Process		925,416	2,011,082
<b>Add: Direct Materials (Note-32.01)</b>		<b>1,089,021,000</b>	<b>386,662,981</b>
<b>Add: Direct Expenses (Note-32.02)</b>		<b>375,500,107</b>	<b>313,332,472</b>
<b>Less: Closing Work-in-Process (Note-6.02)</b>		<b>2,009,430</b>	<b>925,416</b>
<b>Cost of Production</b>		<b>1,463,437,093</b>	<b>701,081,119</b>
<b>Add: Opening Stock of Finished Goods</b>		<b>83,094,989</b>	<b>372,096,752</b>
		<b>1,546,532,082</b>	<b>1,073,177,871</b>
<b>Less: Closing Stock of Finished Goods (Note-6.01)</b>		<b>697,588,370</b>	<b>83,094,989</b>
<b>Cost of Goods Sold</b>		<b>848,943,712</b>	<b>990,082,882</b>

<b>32.01 Direct Materials</b>			
Cost of Sugarcane and other Incidental cost (Note-32.01.1)		1,066,994,395	376,176,935
Packing and Other Production Materials (Note-32.01.2)		22,026,605	10,486,046
		<b>1,089,021,000</b>	<b>386,662,981</b>

<b>32.01.1 Cost of Sugarcane and other Incidental cost</b>			
Cost of Sugarcane		1,038,803,158	363,809,993
E- Payment Commission		3,520,879	294,659
Transporting Incentives against cane hauling		939,081	424,852
Loading & Unloading		19,067,434	7,189,946
Freight & Carriage on Cane		4,523,223	4,356,382
Other expenses		140,620	101,103
<b>Total</b>		<b>1,066,994,395</b>	<b>376,176,935</b>

<b>32.01.2 Packing and Other Production Materials</b>			
Lime		5,947,298	2,918,510
Sulpher		5,600,870	2,882,525
Other Chemicals		2,223,914	602,209
Packing Materials		7,580,325	2,718,781
Other Cost		674,198	1,364,021
<b>Total</b>		<b>22,026,605</b>	<b>10,486,046</b>



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>32.02 Direct Expenses</b>			
Direct Salary & Wages (Permanent) (Note-32.02.1)		209,489,800	207,226,554
Direct Salary & Wages (Seasonal) (Note-32.02.2)		95,327,394	44,933,067
Repairs and Maintenance (Note-32.02.3)		31,578,553	32,119,948
Power and Fuel (Note-32.02.4)		20,609,050	13,929,897
Insurance (Note-32.02.5)		385,087	109,154
Depreciation (Note-32.02.6)		12,414,029	10,981,288
Manufacturing Overhead (Note-32.02.7)		5,696,194	4,032,564
		<b>375,500,107</b>	<b>313,332,472</b>
<b>32.02.1 Direct Salary &amp; Wages (Permanent)</b>			
Salaries & Wages (Basic)		83,508,068	86,428,194
Bonus		13,575,446	20,824,269
Overtime		13,716,823	3,983,164
Other Benefits		98,689,463	95,990,927
<b>Total</b>		<b>209,489,800</b>	<b>207,226,554</b>
<b>32.02.2 Direct Salary &amp; Wages (Seasonal)</b>			
Salaries & Wages (Basic)		32,723,941	8,357,750
Bonus		10,816,280	15,660,860
Overtime		1,822,738	733,195
Other Benefits		49,964,435	20,181,262
<b>Total</b>		<b>95,327,394</b>	<b>44,933,067</b>
<b>32.02.3 Repairs and Maintenance</b>			
Cane Procurement		57,140	1,190,680
Garage		5,854,437	5,563,095
Mechanical		8,087,585	9,501,520
Chemical		6,878,289	6,098,289
Boiler		4,586,288	5,058,286
Power Generation		745,282	1,056,362
Electrical		3,423,797	2,736,384
Civil		1,775,390	787,294
Cane Development		170,345	128,038
<b>Total</b>		<b>31,578,553</b>	<b>32,119,948</b>
<b>32.02.4 Power and Fuel</b>			
Cane Procurement		-	-
Garage		13,757,407	8,297,659
Mechanical		4,357,921	2,562,539
Chemical		23,756	131,543
Boiler		1,050,819	1,239,229
Power Generation		1,419,147	1,698,927
Civil		-	-
Cane Development		-	-
<b>Total</b>		<b>20,609,050</b>	<b>13,929,897</b>
<b>32.02.5 Insurance</b>			
Garage		385,087	109,154
<b>Total</b>		<b>385,087</b>	<b>109,154</b>
<b>32.02.6 Depreciation</b>			
Garage		-	2,255,422
Mechanical		12,414,029	8,725,866
<b>Total</b>		<b>12,414,029</b>	<b>10,981,288</b>
<b>32.02.7 Manufacturing Overhead</b>			
Uniform & Liveries		1,296,249	762,174
Training Expenses		69,947	45,219
Printing & Stationery		747,008	855,444
Rents, Rates, & Taxes		1,598,932	773,111
Cane Development Expenses		1,624,017	999,476
Travelling & Conveyances		328,375	480,674
Postages, Telegram & Telephone		263	-



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
Entertainment		31,403	93,256
Donation & Aid		-	-
Miscellaneous Expenses		-	23,210
<b>Total</b>		<b>5,696,194</b>	<b>4,032,564</b>
<b>33.00 Cost of Goods Sold (Farms)</b>			
Opening work-in-Process		64,783,100	54,132,652
Add: Direct Materials (Note-33.01)		99,108,805	86,912,057
Add: Direct Expenses		-	-
Less: Closing Work-in-Process (Note-6.02)		72,978,558	64,783,100
<b>Cost of Production</b>		<b>90,913,347</b>	<b>76,261,609</b>
Add: Opening Stock of Finished Goods		-	-
		<b>90,913,347</b>	<b>76,261,609</b>
Less: Closing Stock of Finished Goods (Note-6.01)		-	-
<b>Cost of Goods Sold</b>		<b>90,913,347</b>	<b>76,261,609</b>
<b>33.01 Direct Materials</b>			
Sugar Cane		93,230,342	83,314,707
Other Crops		5,878,463	3,597,350
<b>Total</b>		<b>99,108,805</b>	<b>86,912,057</b>
<b>34.00 Administrative Expenses</b>			
<b>A. Mills:</b>		<b>81,086,192</b>	<b>81,959,249</b>
Uniform & Liveries		207,905	840,457
Training Expenses		27,430	25,450
Printing & Stationery		439,262	235,762
Rent Rates & Taxes	34.01	2,069,800	2,040,363
Administration Salary & wages (permanent)	34.02	56,077,908	55,427,915
Administration Salary & wages (Sesonal)	34.03	5,076,308	7,789,574
Travelling & Conveyances		470,864	324,659
Postages, Telegram & Telephone		83,464	70,561
Entertainment		965,735	691,952
Bank Charges		405,290	379,886
Audit Fees		100,154	112,721
Legal Fees		400,990	412,550
Directors Remunerations		259,400	206,400
Donations & Aid		30,000	-
Advertising & Publicity		690,297	1,681,465
Miscellaneous Expenses		-	17,947
Repairs & Maintenance Materials	Sch-E	276,742	335,364
Fuel and Power	Sch-E	8,546,005	5,803,659
Insurances		3,643,643	3,390,004
Depreciation		1,306,308	2,132,276
Head Office Overhead		8,687	40,284
<b>B. Farm:</b>		<b>69,645,066</b>	<b>66,569,153</b>
Repairs & Maintenance Materials		4,706,894	5,200,450
Administrative Overhead		6,940,819	5,243,774
Administration Salary & wages	34.02	56,524,122	54,794,448
Depreciation		1,473,231	1,330,481
<b>Grand Total (Tk.)</b>		<b>150,731,258</b>	<b>148,528,402</b>
<b>34.01 Rents &amp; Rates &amp; Taxes</b>			
Rents, Rates, & Taxes		2,069,800	2,040,363
Add/Less: Tax Provision During The year		-	-
		<b>2,069,800</b>	<b>2,040,363</b>
<b>34.02 Administration Salary &amp; Wages (Permanent)</b>			
<b>A. Mill:</b>		<b>56,077,908</b>	<b>55,427,915</b>
Salaries & Wages (Basic)		21,097,955	20,283,872
Bonus		3,918,350	5,905,663
Overtime		1,138,328	68,598
Other Benefits		29,923,275	29,169,782



Particulars	Notes	Amount in Taka	
		30-June-2024	30-June-2023
<b>B. Farm</b>		<b>56,524,122</b>	<b>54,794,448</b>
Salaries & Wages (Permanent)		19,446,390	21,286,503
Salaries & Wages (Seasonal & Daily)		37,077,732	33,507,945
Bonus		-	-
Overtime Friday & Holiday		-	-
<b>Total</b>		<b>112,602,030</b>	<b>110,222,363</b>
<b>34.03 Administration Salary &amp; Wages (Sesonal)</b>			
Salaries & Wages (Basic)		2,086,486	634,512
Bonus		696,970	994,090
Overtime		464,304	182,637
Other Benefits		1,828,548	5,978,335
<b>Total</b>		<b>5,076,308</b>	<b>7,789,574</b>
<b>35.00 Selling &amp; Distribution Expenses</b>			
Salary & Wages	35.01	594,588	547,275
Repairs & Maintenance Materials		-	-
Stacking, Loading, & Docking		3,326,443	1,909,060
<b>Total Tk.</b>		<b>3,921,031</b>	<b>2,456,335</b>
<b>35.01 Salary &amp; Wages (Permanent)</b>			
Salaries & Wages (Basic).		286,350	275,520
Bonus		48,220	57,240
Overtime		20,386	-
Other Benefits		239,632	214,515
<b>Total</b>		<b>594,588</b>	<b>547,275</b>
<b>36.00 Finance Cost</b>			
Interest on Govt. Loans		85,726,918	58,694,085
Interest on Cash Credit Loan		16,912,608	17,382,828
Interest on Agriculture Loans		501,601,862	360,805,560
Interest Transfer From BSFIC		7,540,749	13,572,018
Realized from Cane Growers		(15,145,773)	(6,663,918)
Interest on Loan & Overdraft (Mills)		-	-
<b>Total</b>		<b>596,636,364</b>	<b>443,790,573</b>
<b>37.00 Miscellaneous Income</b>			
<b>(a) Mills</b>		<b>10,338,125</b>	<b>5,515,361</b>
Intrest		974,744	156,395
Interest on FDR		2,406,786	-
House Rent Received		85,248	119,967
Transport Hire Charges		20,640	10,790
Shop Rent Received		114,472	167,831
Sale of Tender form		375,345	89,950
Sale of Fillter Cake		952,990	1,007,977
Received Overhead Charges from Inter project transaction		2,187,700	3,923,311
Rental Income (HO)		3,200,000	-
Guest House Income		20,200	39,140
<b>(b) Farm:</b>		<b>90,856,981</b>	<b>50,114,711</b>
House Rent		44,650	108,795
Pond Lease		4,255,105	2,662,911
Other receipts		14,120,141	2,600,224
Price of Other Crops		19,241,407	7,728,521
Land Lease		48,692,655	32,657,878
Transport & Hire Charges		4,523,223	4,356,382
		<b>101,195,106</b>	<b>55,630,072</b>

**North Bengal Sugar Mills Limited**  
**Gopalpur, Natore**  
**Schedule of Property, Plant and Equipment (Mills)**  
**As at 30 June, 2024**

Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2024
	Opening Balance as on 01.07.2023	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2024		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2024	
1	2	3	4	5=2+3-4	6-	8	9	10=7+8-9	11=5-10
<b>ND</b>									
is Land	933,199	-	-	933,199		-	-	-	933,199
d Dev. (SMRS)	78,985	-	-	78,985		-	-	-	78,985
egrated Cane Dev. Scheme	24,000	-	-	24,000		-	-	-	24,000
<b>TOTAL</b>	<b>1,036,184</b>	-	-	<b>1,036,184</b>		-	-	-	<b>1,036,184</b>
<b>LDING &amp; OTHER CONSTRUCTION</b>									
s Building	3,114,550	5,228,990	-	8,343,540	2.50%	125,739	-	667,040	7,676,500
Building	7,013,530	-	-	7,013,530	2.50%	173,751	-	6,718,197	295,333
Building (BASIP)	308,521	-	-	308,521	2.50%	7,713	-	298,295	10,226
op Building (BASIP)	1,760,839	-	-	1,760,839	2.50%	6,400	-	1,760,821	18
-Building 1st Class	1,183,002	180,290	-	1,363,292	5.00%	63,657	-	828,123	535,169
-Building 2nd Class	199,399	-	-	199,399	25.00%	15,540	-	62,489	136,910
-Building 3rd Class	5,064,051	-	-	5,064,051	2.50%	119,963	-	4,738,390	325,661
itial Building 1st Class	1,794,739	-	-	1,794,739	5.00%	-	-	1,794,703	36
itial Building 2nd Class	129,647	-	-	129,647	25.00%	-	-	129,612	35
itial Building 3rd Class	1,346,217	-	-	1,346,217	25.00%	-	-	1,346,163	54
office weight bridge cabin	3,600,562	-	-	3,600,562	12.00%	304,490	-	2,709,290	891,272
& Deep tube well	4,550,017	1,097,604	-	5,647,621	10.00%	317,110	-	1,839,332	3,808,289
al installation	6,745,464	699,571	-	7,445,035	5.00%	91,028	-	4,678,052	2,766,983
onstruction 2nd Class	3,027,797	-	-	3,027,797	2.50%	75,695	-	2,643,776	384,021
Building 1st Class	7,992,661	-	-	7,992,661	25.00%	-	-	7,992,658	3
Temporary Gordwon 3st Class	<b>47,830,996</b>	<b>7,206,455</b>	-	<b>55,037,451</b>		<b>1,301,086</b>	-	<b>38,206,941</b>	<b>16,830,510</b>
<b>TOTAL "A"</b>									
<b>UNDREY BUILDING:</b>									
y Building	948,248	-	-	948,248	2.50%	16,250	-	947,940	308
<b>TOTAL "B"</b>	<b>948,248</b>	-	-	<b>948,248</b>		<b>16,250</b>	-	<b>947,940</b>	<b>308</b>
<b>I.R.E. BUILDING :</b>									
r Building	3,167,403	-	-	3,167,403	5.00%	-	-	3,167,393	10
Building	476,661	-	-	476,661	5.00%	-	-	476,660	1



Particular	Cost of Acquisition				Depreciation				Written Down Value as on 30.06.2024
	Opening Balance as on 01.07.2023	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2024	Rate of Dep.	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2024	
Construction	2,214,358	-	-	2,214,358	5.00%	-	-	2,214,355	3
<b>TOTAL "C"</b>	<b>5,858,422</b>	-	-	<b>5,858,422</b>				<b>5,858,408</b>	<b>14</b>
<b>R.S. BUILDING:</b>									
Building 1st Class	221,689	-	-	221,689	2.50%	-	-	221,681	8
Building 2nd Class	711,721	-	-	711,721	2.50%	-	-	711,720	1
Construction	159,185	-	-	159,185	25.00%	-	-	159,184	1
<b>TOTAL "D"</b>	<b>1,092,595</b>	-	-	<b>1,092,595</b>				<b>1,092,585</b>	<b>10</b>
<b>S PHASE II BUILDING:</b>									
Building 1st Class	670,122	-	-	670,122	2.50%	40	-	670,119	3
Building 2nd Class	68,473	-	-	68,473	5.00%	-	-	68,472	1
Office Building 1st Class	276,688	-	-	276,688	2.50%	200	-	276,660	28
Building 1st Class	125,554	-	-	125,554	2.50%	2,165	-	119,681	5,873
Office Building 2nd Class	243,731	-	-	243,731	5.00%	-	-	243,728	3
Building 1st Class	141,473	-	-	141,473	2.50%	3,537	-	130,868	10,605
<b>TOTAL "E"</b>	<b>1,526,041</b>	-	-	<b>1,526,041</b>		<b>5,942</b>		<b>1,509,528</b>	<b>16,513</b>
<b>MOTIJEEL C/A. DHAKA.</b>									
Construction (Boundary wall)	249,378	-	-	249,378	10.00%	-	-	249,377	1
<b>TOTAL "F"</b>	<b>249,378</b>	-	-	<b>249,378</b>				<b>249,377</b>	<b>1</b>
<b>TOTAL (A+B+C+D+E+F)</b>	<b>57,505,680</b>	<b>7,206,455</b>	-	<b>64,712,135</b>		<b>1,323,278</b>		<b>47,864,779</b>	<b>16,847,356</b>
<b>PLANT &amp; MACHINERY:</b>									
Plant & Machinery	119,579,559	6,209,376	-	125,788,935	5.00%	493,855	-	44,443,957	81,344,978
(New)	5,640,593	-	-	5,640,593	10.00%	537,355	-	2,319,875	3,320,718
Indian 40 MT	60,142,986	3,149,998	-	63,292,984	10.00%	2,822,824	-	36,724,588	26,568,396
House Machinery	81,870,224	1,826,082	-	83,696,306	10.00%	427,198	-	82,297,347	1,398,959
Shop	14,129,543	2,050,473	-	16,180,016	10.00%	586,623	-	9,496,360	6,683,656
Machinery (BASIP)	9,907,099	2,922,296	-	12,829,395	10.00%	584,365	-	2,071,167	10,758,228
Feed Plant	128,075,948	-	-	128,075,948	10.00%	224,156	-	127,403,299	672,649
<b>TOTAL "A"</b>	<b>822,383</b>	-	-	<b>822,383</b>	5.00%	-	-	<b>822,380</b>	<b>3</b>
<b>TOTAL "A"</b>	<b>420,168,335</b>	<b>16,158,225</b>	-	<b>436,326,560</b>		<b>5,676,376</b>		<b>305,578,973</b>	<b>130,747,587</b>
<b>FIRE PLANT &amp; MACHINERY:</b>									
Plant & Machinery	21,774,906	-	-	21,774,906	5.00%	-	-	21,774,865	41
Boiler	4,518,616	-	-	4,518,616	10.00%	-	-	4,518,615	1
House Machinery	4,047,450	-	-	4,047,450	10.00%	-	-	4,047,415	35
<b>TOTAL "B"</b>	<b>30,340,972</b>	-	-	<b>30,340,972</b>				<b>30,340,895</b>	<b>77</b>
<b>TOTAL (A+B)</b>	<b>450,509,307</b>	<b>16,158,225</b>	-	<b>466,667,532</b>		<b>5,676,376</b>		<b>335,919,868</b>	<b>130,747,664</b>



Particular	Cost of Acquisition				Depreciation				Written Down Value as on 30.06.2024
	Opening Balance as on 01.07.2023	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2024	Rate of Dep.	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2024	
<b>EQUIPMENTS:</b>									
Equipment	6,663,110	-	-	6,663,110	15.00%	999,467	-	5,498,645	1,164,465
Tractors Equipment	631,688	-	-	631,688	15.00%	-	-	631,194	494
Tractor Machine	94,500	-	-	94,500	15.00%	-	-	94,498	2
Bridges	19,009,957	-	-	19,009,957	15.00%	1,454,500	-	19,009,593	364
Equipments	3,844,171	-	-	3,844,171	15.00%	-	-	3,844,169	2
Tools	520,014	-	-	520,014	15.00%	-	-	519,427	587
Supplements	479,383	-	-	479,383	15.00%	-	-	479,347	36
<b>Total:</b>	<b>31,242,823</b>	<b>-</b>	<b>-</b>	<b>31,242,823</b>		<b>2,453,967</b>	<b>-</b>	<b>30,076,873</b>	<b>1,165,951</b>
<b>FURNITURE, FIXTURE &amp; OTHER EQUIPMENTS :</b>									
LLS	1,433,977	-	-	1,433,977	6.00%	698	-	1,412,761	21,216
Tractor	739,547	-	-	739,547	15.00%	-	-	738,757	790
Equipments	582,660	178,774	-	761,434	15.00%	1,574	-	574,286	187,148
Equipments ICDS Phases - II	61,660	-	-	61,660	15.00%	-	-	61,656	4
<b>Total "A"</b>	<b>2,817,844</b>	<b>178,774</b>	<b>-</b>	<b>2,996,618</b>		<b>2,272</b>	<b>-</b>	<b>2,787,460</b>	<b>209,158</b>
<b>FURNITURE UNDER ADP GRANTS:</b>									
(SMRS)	18,850	-	-	18,850	15.00%	-	-	18,837	13
ICDS Phases - II	13,050	-	-	13,050	15.00%	-	-	13,041	9
<b>Total "B"</b>	<b>31,900</b>	<b>-</b>	<b>-</b>	<b>31,900</b>		<b>-</b>	<b>-</b>	<b>31,878</b>	<b>22</b>
<b>FURNITURE UNDER INTEGRATED CANE DEVELOPMENT SCHEME</b>									
Tractor	25,000	-	-	25,000	6.00%	-	-	24,999	1
<b>Total "C"</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>		<b>-</b>	<b>-</b>	<b>24,999</b>	<b>1</b>
<b>Sub Total (A+B+C)</b>	<b>2,874,744</b>	<b>178,774</b>	<b>-</b>	<b>3,053,518</b>		<b>2,272</b>	<b>-</b>	<b>2,844,337</b>	<b>209,181</b>
<b>VEHICLES TRANSPORTS :</b>									
LLS :									
Tractor	17,101,728	-	-	17,101,728	25.00%	71,990	-	16,740,189	361,539
Tractors	44,896,826	-	-	44,896,826	25.00%	200	-	44,896,751	75
Tractor	7,483,548	6	-	7,483,554	25.00%	-	-	7,095,020	388,534
Car (Ambulance)	9,874,423	-	-	9,874,423	20.00%	85,800	-	9,760,212	114,211
Vehicle & Bi-Cycle	392,181	-	-	392,181	20.00%	24,632	-	219,076	173,105
<b>Total "A"</b>	<b>79,748,706</b>	<b>6</b>	<b>-</b>	<b>79,748,712</b>		<b>182,622</b>	<b>-</b>	<b>78,711,248</b>	<b>1,037,464</b>
<b>VEHICLE UNDER I.C.D.S.</b>									
Tractor	422,974	-	-	422,974	20.00%	-	-	422,973	1
Tractor	422,974	-	-	422,974		-	-	422,973	1
<b>Total "B"</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VEHICLE UNDER (Co-Gen)</b>									
Tractor (Tank Lorry)	-	7,990,000	-	7,990,000	25.00%	1,997,500	-	1,997,500	5,992,500



Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2024
	Opening Balance as on 01.07.2023	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2024		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2024		
Cars (Carryboy)	-	5,287,960	-	5,287,960	20.00%	1,057,592	-	1,057,592	4,230,368	
<b>Total "C"</b>	-	<b>13,277,960</b>	-	<b>13,277,960</b>		<b>3,055,092</b>	-	<b>3,055,092</b>	<b>10,222,868</b>	
<b>Total (A+B) :</b>	<b>80,171,680</b>	<b>13,277,966</b>	-	<b>93,449,646</b>		<b>3,237,714</b>	-	<b>82,189,313</b>	<b>11,260,333</b>	
<b>DRY ASSETS</b>										
<b>LLS:</b>										
ery & Cutlery	35,008			35,008	20.00%				34,761	247
ay Sidding	4,256			4,256	20.00%				4,255	1
ing	1,428			1,428	7.00%				1,421	7
wells	1,403			1,403	7.00%				1,402	1
hones	14,072			14,072	12.00%				14,051	21
ways	721,234			721,234	15.00%				721,181	53
ises Tanks	5,883			5,883	7.00%				5,882	1
s Court	17,160,553			17,160,553	7.00%				17,160,478	75
rella	7,491			7,491	5.00%				7,490	1
C Case	1,208			1,208	15.00%				1,147	61
Case	162			162	15.00%				158	4
Max	24,642			24,642	15.00%				24,612	30
ision	203,713			203,713	10.00%				203,704	9
o	2,559			2,559	10.00%				2,556	3
ric Heater	12			12	10.00%				11	1
on	53			53	10.00%				52	1
Carpet	5,279			5,279	10.00%				5,278	1
n Light	719			719	10.00%				718	1
Weight	1,289			1,289	10.00%				1,288	1
onium	12,100			12,100	10.00%				12,096	4
table	1,430			1,430	10.00%				1,427	3
blin	8,971			8,971	15.00%				8,969	2
<b>Total "A"</b>	<b>18,213,465</b>	-	-	<b>18,213,465</b>		<b>1,043,700</b>	-	<b>18,212,937</b>	<b>528</b>	
<b>DRY ASSETS</b>										
Box	1,441,352			1,441,352	15.00%				1,440,493	859
<b>Total-B</b>	<b>1,441,352</b>			<b>1,441,352</b>					<b>1,440,493</b>	<b>859</b>
<b>Total (A+B) :</b>	<b>19,654,817</b>			<b>19,654,817</b>		<b>1,043,700</b>	-	<b>19,653,430</b>	<b>1,387</b>	
<b>and Total as at 30 June, 2024</b>	<b>642,995,235</b>	<b>36,821,420</b>	-	<b>679,816,655</b>		<b>13,737,307</b>	-	<b>518,548,600</b>	<b>161,268,055</b>	
<b>and Total as at 30 June, 2023</b>	<b>608,905,454</b>	<b>34,089,781</b>	-	<b>642,995,235</b>		<b>13,131,507</b>	-	<b>504,811,293</b>	<b>138,183,942</b>	



**North Bengal Sugar Mills LTD.**  
Gopalpur, Natore  
**Schedule of Property, Plant and Equipment (Farm)**  
As at 30 June, 2024

Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2024		
	Opening Balance as on 01.07.2023	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2024		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2024			
	2	3	4	5=2+3-4		6	7	8		9	10=7+8-9
<b>I</b>											
<b>Land Improvement</b>											
Land Improvement	423,846	-	-	423,846	-	-	-	-	-	-	423,846
<b>Total :</b>	<b>423,846</b>			<b>423,846</b>							<b>423,846</b>
<b>Building &amp; Other Construction</b>											
Initial Building	2,925,455	-	-	2,925,455	0	-	-	-	-	-	2,925,393
Building	750,609	-	-	750,609	-	-	-	-	-	-	750,577
Electric Institution	4,450,010	-	-	4,450,010	0	-	2,53,607	-	-	-	2,952,636
Construction	360,390	-	-	360,390	0	-	-	-	-	-	360,361
Shutdown	559	-	-	559	0	-	-	-	-	-	555
<b>Total :</b>	<b>8,487,022</b>			<b>8,487,022</b>			<b>253,607</b>				<b>6,989,522</b>
<b>Sheds &amp; Huts :</b>											
Sheds & Huts	48,652	-	-	48,652	25%	-	-	-	-	-	48,636
<b>Total :</b>	<b>48,652</b>			<b>48,652</b>							<b>48,636</b>
<b>Plant &amp; Machinery :</b>											
Heavy Implement	1,801,786	9,580,000	-	11,381,786	10%	-	479,000	-	-	-	2,280,627
Heavy of BASIP	5,052,467	-	-	5,052,467	-	-	-	-	-	-	5,051,872
Eng Scale	288,898	-	-	288,898	10%	-	-	-	-	-	288,889
Plant Instruments	128,702	-	-	128,702	15%	-	-	-	-	-	128,590
<b>Total :</b>	<b>7,271,853</b>	<b>9,580,000</b>		<b>16,851,853</b>			<b>479,000</b>				<b>7,749,978</b>
<b>Tools &amp; Fixture :</b>											
Tools	145,918	-	-	145,918	6%	-	-	-	-	-	145,818
Equipments	70,392	-	-	70,392	15%	-	-	-	-	-	70,387
Equipments	83,434	-	-	83,434	-	-	-	-	-	-	83,427
<b>Total :</b>	<b>299,744</b>			<b>299,744</b>							<b>299,632</b>
<b>Motor &amp; Vehicles :</b>											
Motor	23,577,822	700,000	-	24,277,822	25%	-	565,625	-	-	-	23,212,118
Motor	6,071,128	700,000	-	6,771,128	25%	-	175,000	-	-	-	6,246,101
Motor	5,309,978	-	-	5,309,978	25%	-	-	-	-	-	5,309,973
<b>Total :</b>	<b>34,958,928</b>	<b>1,400,000</b>		<b>36,358,928</b>			<b>740,625</b>				<b>34,768,192</b>
<b>Total :</b>											<b>1,590,736</b>



Particular	Cost of Acquisition				Rate of Dep.	Depreciation			Written Down Value as on 30.06.2024
	Opening Balance as on 01.07.2023	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2024		Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2024	
<b>Assets:</b>									
Plants	507,839	-	-	507,839	10%	-	-	507,797	42
Chi	1,120,666	-	-	1,120,666	15%	-	-	1,120,658	8
Bank	-	-	-	-		-	-	-	-
& Trapal	27,067	-	-	27,067	25%	-	-	27,066	1
n Plant	1,490,493	-	-	1,490,493	12%	-	-	1,489,673	820
	20,868	-	-	20,868	7%	-	-	20,863	5
ment	453	-	-	453	15%	-	-	452	1
Slacess	151	-	-	151		-	-	150	1
Bridges	276	-	-	276		-	-	275	1
& Catlarries	180	-	-	180	20%	-	-	171	9
	433	-	-	433		-	-	432	1
	45	-	-	45		-	-	44	1
ght	197	-	-	197		-	-	196	1
h	2,800	-	-	2,800		-	-	2,799	1
<b>Total:</b>	<b>3,171,469</b>	<b>-</b>	<b>-</b>	<b>3,171,469</b>		<b>-</b>	<b>-</b>	<b>3,170,577</b>	<b>892</b>
<b>Total as at 30 June, 2024</b>	<b>54,661,514</b>	<b>10,980,000</b>	<b>-</b>	<b>65,641,514</b>		<b>1,473,232</b>	<b>-</b>	<b>53,026,537</b>	<b>12,614,977</b>
<b>Total as at 30 June, 2023</b>	<b>52,588,448</b>	<b>2,073,066</b>	<b>-</b>	<b>54,661,514</b>		<b>1,330,481</b>	<b>-</b>	<b>51,553,305</b>	<b>3,108,209</b>

