



ABACUS
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Private & Confidential

Auditor's Report & Financial Statements
of
Bangladesh Sugar and Food Industries Corpora
3, Dilkusha, Commercial Area
Motijheel, Dhaka-1000
For the Year Ended June 30, 2024.

 **KAZI ZAHIR KHAN & Co.**
Chartered Accountants

Corporate Office:

Home Town Apartments (Flat-C, Level-15 &
Flat-B, Level-13) 87, New Eskaton Road,
Dhaka-1000. Tel: 02-48319757, Mobile: 01713-013955

Branch Office:

Sultana Tower (Level-12, 2 No. Kalabagan,
Mirpur Road, Dhanmondi, Dhaka-1205
Mobile: 01726-339892
E-mail: mahmudkzkcbd@gmail.com



- We observed that the management failed to pay the interest charge of Bank CC Hypo Loan. As a result, interest expenses would increase day by day. It will increase liquidity crisis, and it will decrease profitability.

Other Information:

Management is responsible for the other information comprises all of the information in the Annual Report but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the corporation ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the corporation financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

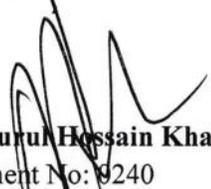
Report on other Legal and Regulatory Requirements

Subject to matters contained in the Basis for Qualified Opinion section, we also report that;

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof; except the areas mentioned in basis for qualification.
- b) in our opinion, proper books of accounts as required by law have been kept by the corporation so far as it appeared from our examination of these books; except the areas mentioned in basis for qualification.
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; except the areas mentioned in basis for qualification.

Place: Dhaka
Dated: December 14, 2024
DVC: 2412140240AS687808

Kazi Zahir Khan & Co.,
Chartered Accountants
FRC Registration # CAF-001-116


Md. Nurul Hossain Khan FCA
Enrolment No: 9240
Managing Partner



BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION
Statement of Financial Position
As at June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
ASSETS			
Non-current Assets			
Property, Plant and Equipment	3.00	315,426,484	312,928,418
Intangible Assets	4.00	26,712	31,426
Capital Work in Progress	5.00	-	-
		315,453,196	312,959,844
Investment			
Investment on FDR	Anx: C	655,495,460	390,812,500
Investment in Share Capital and Equity	6.00	1,026,995,386	1,026,995,386
Investment in all project	7.00	1,778,682,485	1,778,682,485
Investment in Shares	8.00	260,000	260,000
Investment in Underway and other Project	9.00	9,362,787	9,362,787
		3,470,796,118	3,206,113,158
Current Assets			
Current Accounts With Enterprise - Receivable	10.00	41,057,798,128	40,870,474,252
Current Accounts With inactive Enterprise	11.00	496,440,190	496,440,190
Current Accounts With Taken Back Enterprise		2,746,947	2,746,947
Stationary and Others Stock	12.00	182,257	356,060
Loan and Advance, Deposit, Receivables & Prepayment	13.00	3,949,781,049	3,971,271,761
Cash and Cash Equivalent	14.00	671,654,155	365,479,111
		46,178,602,725	45,706,768,321
		49,964,852,038	49,225,841,323
Total Assets			
FUND AND LIABILITIES			
Fund			
Shareholders' Fund	15.00	962,895,974	962,895,974
Government Fund Loans, Grants & Foreign Credit	16.00	5,145,866,735	5,145,866,735
Long-Term Liabilities For other Finance	17.00	628,182,215	628,182,215
		6,736,944,923	6,736,944,924
Non-current Liabilities			
Bank Overdrafts (OD)	18.00	19,241,092,261	19,241,092,261
Bank CC (Hypo)Loan	19.00	17,676,408,239	17,232,597,308
		36,917,500,501	36,473,689,569
Current Liabilities			
Current Liabilities For Expense	20.00	49,519,288	35,274,624
Current Liabilities For Other Finance	21.00	2,185,066,573	2,177,956,110
Current Account With Enterprise - Payable	22.00	4,047,867,823	3,774,023,166
Current Account With Inactive Enterprise	23.00	9,832,858	9,832,858
Fund Received Against Disinvested Enterprise	24.00	18,120,071	18,120,071
		6,310,406,614	6,015,206,830
		49,964,852,038	49,225,841,323
Total Fund and Liabilities			

The annexed notes from 1 to 55 and annexure A to B from an integral part of these financial statements.


DIRECTOR

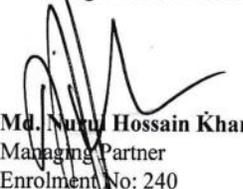
(আজহারুল ইসলাম)
পরিচালক (বাণিজ্যিক)
বিএসএফআইসি
Signed in terms of our separate report of even date.


মোঃ আবুল কালাম আজাদ
DIRECTOR (অর্থ)
পরিচালক (অর্থ)
বিএসএফআইসি

Kazi Zahir Khan & Co.,
Chartered Accountants
FRC Registration #CAF-001-116

Place : Dhaka
Date : December 14, 2024
DVC: 2412140240AS687808




Md. Nurul Hossain Khan FCA
Managing Partner
Enrolment No: 240

BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION
Statement of Income and Expenditure
For the year ended June 30, 2024

Particulars	Notes	Amount In Taka	
		30-Jun-24	30-Jun-23
A. INCOME		349,013,736	357,149,764
Bank Interest Income		-	-
Sale of Tender Forms		542,350	600,200
Interest on House Building & Motor Cycle Loan		-	-
Sundry Receipts		33,073	447,874
Forfeiture on Security Deposit		1,551,473	10,500
Rental Income Office Building		-	-
H/O Overhead Charge to Enterprise		343,035,600	351,006,440
Sugar Dealership Renewal fee		3,851,240	5,084,750
B. EXPENDITURE		280,045,619	296,067,293
Special Benefit		6,119,738	
Basic Salaries	26	119,555,334	148,665,394
Baisakhi Bhatta		1,976,368	2,285,685
Car Allowance		875,000	1,000,000
Entertainment Expenses		24,000	21,600
Incentive Allowance		159,480	176,490
Mobile Phone Allowance		50,000	42,000
Telephone Encashment Allowance		100,096	88,260
Provident Fund Contribution	27	8,724,396	8,796,148
House Rent Allowance	28	59,696,197	58,717,180
Medical Allowance	29	4,098,856	3,945,307
Leave Pay & Gratuity	30	47,764,358	35,488,216
Bonus	31	19,945,540	29,850,033
Conveyance Allowance	32	252,169	192,997
Education Allowance	33	1,427,040	1,298,163
Tiffin Allowance	34	168,136	129,709
Washing Allowance	35	41,180	38,820
Recreation Allowance	36	6,678,770	1,114,800
Charge Allowance	38	2,250	9,000
Salary- Daily Basis	39	2,386,710	4,236,107
C. OTHER EXPENSE		68,968,117	61,082,471
Notification & Publicity Exp.		839,796	1,609,144
Audit Fees		100,000	100,000
Overtime	40	2,308,084	1,665,001
Travelling & Conveyance	41	602,780	557,539
Entertainment	42	722,633	869,753
Repairing & Maintenance-Office Building		3,553,525	2,223,095
Repairing & Maintenance-Others	43	353,718	434,699
Repairing & Maintenance-Vehicles		2,230,294	1,896,972
Repairing-Machineries		1,220,786	1,645,183
Training Expenses	44	146,535	76,400
Postal, Telephone & Internet Expenses	45	870,811	501,282
Newspaper & Periodicals	46	157,286	168,593
Printing & Stationary	47	1,234,568	743,905
Rent, Rates & Taxes	48	4,196,337	1,393,074
Group Insurance Premium	49	2,167,986	2,156,484

Particulars	Notes	Amount In Taka	
		30-Jun-24	30-Jun-23
Legal Charges	54	162,000	212,820
Insurance Premium	55	1,129,360	1,225,038
Petrol & Diesel-Vehicles		4,781,840	4,693,834
Depreciation		23,854,893	19,862,265
Medical Expenses		162,470	142,484
Games, Sports & Welfare		995,120	725,000
Sundry Expenses including Honourium		428,662	1,157,875
Service Charges-Banani Quarter		1,569,140	2,256,814
Scholarship for Children		199,250	198,720
Staff Bus Rent		7,437,825	7,424,960
Total Expenditure (B+C)		349,013,736	357,149,764

The annexed notes from 1 to 55 and annexure A to B from an integral part of these financial statements.

DIRECTOR

(আজহারুল ইসলাম)
পরিচালক (বাণিজ্যিক)
বিএসএফআইসি

Signed in terms of our separate report of even date.

DIRECTOR

মোঃ আবুল কালাম আজাদ
পরিচালক (অর্থ)
বিএসএফআইসি

Place : Dhaka

Date : December 14, 2024

DVC: 2412140240AS687808

Kazi Zahir Khan & Co.,

Chartered Accountants

FRC Registration #CAF-001-116

Md. Nurul Hossain Khan ECA

Managing Partner

Enrolment No: 240



Bangladesh Sugar & Food Industries Corporation
Statement of Changes in Fund
For the year ended June 30, 2024

Particulars	Share Capital	Fund Raised for Capital Expenditure	Fund Raised for Building	Reserve	Capital & Equity Contra	Retained Earnings	Total
Balance as on 1st July 2023	1,000,000	39,054,356	140,000,000	1,213,802	781,627,816	-	962,895,974
Addition during the year	-	-	-	-	-	(343,035,600)	(343,035,600)
Head office overhead charged to enterprise	-	-	-	-	-	343,035,600	343,035,600
Balance as on 30th June 2024	1,000,000	39,054,356	140,000,000	1,213,802	781,627,816	-	962,895,974

Bangladesh Sugar & Food Industries Corporation
Statement of Changes in Fund
For the year ended June 30, 2023

Particulars	Share Capital	Fund Raised for Capital Expenditure	Fund Raised for Building	Reserve	Capital & Equity Contra	Retained Earnings	Total
Balance as on 1st July 2022	1,000,000	39,054,356	140,000,000	1,213,802	781,627,816	-	962,895,974
Addition during the year	-	-	-	-	-	(351,006,440)	(351,006,440)
Head office overhead charged to enterprise	-	-	-	-	-	351,006,440	351,006,440
Balance as on 30th June 2023	1,000,000	39,054,356	140,000,000	1,213,802	781,627,816	-	962,895,974


DIRECTOR
(আজহারুল ইসলাম)
পরিচালক (বাণিজ্যিক)
বিএসএফআইসি




মোঃ আবুল কালাম আজাদ
পরিচালক
DIRECTOR
বিএসএফআইসি

Amount in Taka

BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION
Statement of Cash flows
For the year ended June 30, 2024

Particulars	Amount in Taka	
	30-Jun-24	30-Jun-23
A. Net Cash Provided from Operating Activities:		
Net Profit (loss)	-	-
Add: Depreciation	23,854,893	19,862,265
Net Profit /(loss) after: Depreciation	23,854,893	19,862,265
Changes in Working Capital:		
Increase/(Decrease) in Bank Overdraft	-	(2,471,597,777)
Increase/(Decrease) in Bank Loan (CC)	443,810,932	456,264,282
Increase/(Decrease) in Current Liabilities for Expense	14,244,665	3,779,354
Increase/(Decrease) in Current Liabilities for Other Finance	7,110,463	178,358,542
Increase/(Decrease) in Current Account With Enterprise	273,844,657	576,531,827
Increase/(Decrease) in Work in Progress-Building	-	136,038,845
Increase/(Decrease) in Current Account With Disinvested Enterprise	-	-
(Increase)/Decrease in Underway and Other Projects	-	-
(Increase)/Decrease in Current Account With Enterprise	(187,323,877)	1,460,717,301
(Increase)/Decrease in Current Account With Disinvested Enterprise	-	110,421
(Increase)/Decrease in Stationary and Others Stock	173,803	90,447
(Increase)/Decrease in Loan, Advance, Deposit & Prepayment	21,490,712	(15,103,820)
	573,351,355	325,189,422
Net Cash Provided From Operating Activities	597,206,248	345,051,687
B. Cash Provided from Investing Activities:		
(Increase)/Decrease in Acquisition of Fixed Assets	(26,348,244)	(144,362,563)
(Increase)/Decrease in Investment on FDR	(264,682,960)	(367,812,500)
Net Cash Provided from Investing Activities:	(291,031,204)	(512,175,063)
C. Cash Provided from Financial Activities:		
(Increase)/Decrease in Foreign Credit	-	(651,823,948)
(Increase)/Decrease in Loan From Bank	-	-
Net cash flows from financing activities	-	(651,823,948)
Net cash flows from total Activities (A+B+C)	306,175,044	(818,947,323)
Opening cash & cash equivalents	365,479,111	1,184,426,434
Closing Cash and Cash Equivalents	671,654,155	365,479,111

The annexed notes from 1 to 55 and annexure A to B from an integral part of these financial statements.

DIRECTOR

(আজহারুল ইসলাম)
পরিচালক (বাণিজ্যিক)
বিএসএফআইসি



মোঃ আবুল কালাম আজাদ
DIRECTOR
বিএসএফআইসি

BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION

Notes to the Financial Statements

As at and for the year ended June 30, 2024

1.00 LEGAL STATUS AND ACTIVITIES

1.01 Legal Status

Bangladesh Sugar Mills Corporation and Bangladesh Food and Allied Industries Corporation were established under President's Order No. 27 of 1972. At present, this corporation is operated under Bangladesh Industrial Enterprises Nationalization Act 2018. Subsequently these two corporation were amalgamated under the name of Bangladesh Sugar & Food Industries Corporation (BSFIC) in pursuance of Government Order no. 25 of July, 1976. BSFIC is a body corporate having perpetual succession and common seal with power to acquire, hold and dispose off property, both movable and immovable and by the same name sue and be sued. There are 15 (fifteen) Sugar Mills and one Engineering unit under the Corporation during the year under audit.

1.02 Activities

The activities of BSFIC are executed in accordance with the policy of the Government of the People's Republic of Bangladesh. The major activities of BSFIC are procurement of sugar cane as raw materials for production of sugar and allied products, promotion, marketing of products, borrowing of fund, ascertaining the assets and liabilities, establishment and implementation of development project, training of manpower, infrastructure development in mills area etc.

2.00 SIGNIFICANT ACCOUNTING POLICIES

2.01 Accounting Convention and Basis

These accounts have been prepared under Generally Accepted Accounting Principles using International Accounting Standards under the historical cost convention.

2.02 Components of Financial Statements

The financial statements comprises of :

- a) Statement of Financial Position as at June 30, 2024;
- b) Statement of Income and Expenditure for the year ended June 30, 2024;
- c) Statement of Changes in Fund for the ended 30 June 30, 2024
- d) Statement of Cash Flows for the year ended June 30, 2024; and
- e) Notes to the Financial Statements, comprising a summary of significant accounting policies and explanatory information.

2.03 Property, Plant and Equipment

All Property, Plant and Equipment are stated at cost less accumulated depreciation, except land and land development.

2.04 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) as the rates varying from 2.5% to 25% depending on estimated useful life of the assets. Full years depreciation is charged on addition irrespective of date when the related assets are ready to use and no depreciation is charged on assets disposed off during the year. Expenditure for maintenance and repair are expensed, major replacements, renewals and betterment are capitalized. The residual value and the useful life of an asset is reviewed at least at each financial year-end and, if expectations differ from previous estimates, the change(s) shall be accounted for as a change in an accounting estimate.



2.06 Leave Pay and Gratuity

Provision for leave pay and gratuity is made on the basis of 30% of basic pay of employees.

2.07 Provident Fund

The Company operates a contributory provident fund scheme for permanent employees, provision for which is during the year as per rules.

2.08 Accounting for Government Grant

International Accounting Standards (IAS) 20 " Accounting for Government Grants and disclosure of Government Assistance" is followed for recognition of grant income. As per IAS 20 Grant amount used for the organizations expenses has been recognized as income to the extent of expenses incurred.

2.09 Translation of Foreign Currencies

Foreign currencies are converted into Taka at the rate of exchange prevailing on the date of transaction.

2.10 General

Previous year's figures have been rearranged wherever necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka.



Notes	Particulars	Amount in Taka			
		June 30, 2024	June 30, 2023		
3.00 Property Plant and Equipment					
	Cost				
	Balance as on 01.07.2023	514,613,054	370,250,491		
	Add: Addition during the year	26,348,244	144,362,563		
	Less: Disposal during the year	-	-		
	Balance as on July 30.06.2024	540,961,298	514,613,054		
	Depreciation:				
	Balance as on 01.07.2023	201,684,635	181,827,916		
	Add: Charged during the year	23,850,179	19,856,719		
	Less: Disposal during the year	-	-		
	Balance as on July 30.06.2024	225,534,814	201,684,635		
	Written Down Value as on 30.06.2024	315,426,484	312,928,418		
4.00 Intangible Assets					
	Cost				
	Opening Balance	159,624	159,624		
	Add: Addition During the Year	-	-		
	Closing Balance	159,624	159,624		
	Accumulated Amortization				
	Opening Balance	128,198	122,652		
	Add: Charged During the Year	4,714	5,546		
	Closing Balance	132,912	128,198		
	Written Down Value as on 30.06.2024	26,712	31,426		
5.00 Capital Work in Progress					
	Opening Balance	-	136,038,846		
	Add: Addition During the Year	23,842,305	1,953,918		
	Less: Transferred to assets during the year	(23,842,305)	(137,992,764)		
	Closing Balance	-	-		
6.00 Investment in Share Capital and Equity					
	Share Capital and Equity	Govt. Share	Private	June 30, 2024	June 30, 2023
A Capital					
	Rangpur Sugar Mills Ltd.	27,000,000	-	27,000,000	27,000,000
	Thakurgaon Sugar Mills Ltd.	15,244,000	-	15,244,000	15,244,000
	Joipurhat Sugar Mills Ltd.	32,400,000	-	32,400,000	32,400,000
	Rajshahi Sugar Mills Ltd.	13,000,000	-	13,000,000	13,000,000
	Kaliachapara Sugar Mills Ltd.	30,020,000	2,000,000	32,020,000	32,020,000
	Faridpur Sugar Mills Ltd.	54,557,000	-	54,557,000	54,557,000
	Deshbandhu Sugar Mills Ltd.	25,865,770	504,178	26,369,948	26,369,948



Notes	Particulars	Amount in Taka			
		June 30, 2024	June 30, 2023		
	Zeal Bagla Sugar Ltd.	30,600,000	-	30,600,000	30,600,000
	Kustia Sugar Mills Ltd.	30,000,000	-	30,000,000	30,000,000
	Mobarakgong Sugar Mills Ltd.	30,755,000	-	30,755,000	30,755,000
	Shyamour Sugar Mills Ltd.	48,267,000	-	48,267,000	48,267,000
	Panchagar Sugar Mills Ltd.	38,000,000	-	38,000,000	38,000,000
	Renwick,Jagneswar & Co.	10,200,000	-	10,200,000	10,200,000
	Dhaka Vegatable Oil Ind. Ltd.	11,720,000	-	11,720,000	11,720,000
	Can Making Tin Printing	6,000,000	-	6,000,000	6,000,000
	Setabgong Sugar Mills Ltd.	2,200,000	-	2,200,000	2,200,000
	Carews & Co Ltd.	7,565	-	7,565	7,565
	North Bangal Sugar Mills Ltd.	2,200,000	-	2,200,000	2,200,000
	Natore Sugar Mills Ltd.	221,535,000	-	221,535,000	221,535,000
	Sub Total	629,571,335	2,504,178	632,075,513	632,075,513
B	Equity				
	Equity under ADP Conversation			119,076,000	119,076,000
	Equity under Seed Multiplication			30,476,303	30,476,303
	Sub Total			149,552,303	149,552,303
C	Govt. Quasi Equity Loan Held				
	Investment Equity-ZBSM			88,207,140	88,207,140
	Investment Equity-SHSM			56,562,428	56,562,428
	Investment Equity-ZBSM			100,598,002	100,598,002
	Sub Total			245,367,570	245,367,570
	Total (A+B+C)			1,026,995,386	1,026,995,386
7.00	Investment in All Project				
	BIDC			229,324,186	229,324,186
	Corporation			917,496,919	917,496,919
	Foreign Credit Non- Development-Credit			6,768,419	6,768,419
	Private Credit- Local Currency			3,451,969	3,451,969
	Option Fund			621,640,992	621,640,992
	Total			1,778,682,485	1,778,682,485
7.01	The above balances have been carried forward since long time due to non availability of source documents.				
8.00	Investment In Shares				
	ICB ISLAMI Bank LTD.(26000 No. of shares @Tk 10)			260,000	260,000
				260,000	260,000
9.00	Investment in Underway and Other Project				
	Fruits & Veg. Process Plant			9,362,787	9,362,787
	Total			9,362,787	9,362,787
9.01	The above balances have been carried forward since long time due to non availability of source documents.				



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
10.00	Current Account With Enterprise - Receivable		
	Rangpur Sugar Mills Ltd.	2,701,806,860	2,677,967,283
	Thakurgaon Sugar Mills Ltd.	3,546,477,263	3,463,404,519
	Zeal Bangla Sugar Mills Ltd.	2,392,894,965	2,350,515,747
	Joipurhat Sugar Mills Ltd.	3,117,728,847	3,078,742,055
	Kushtia Sugar Mills Ltd.	3,467,670,750	3,430,224,900
	Rajshahi Sugar Mills Ltd.	3,971,049,537	3,927,475,576
	Mobarakganj Sugar Mills Ltd.	3,000,130,641	2,944,087,333
	Shyampur Sugar Mills Ltd.	3,189,040,130	3,152,946,298
	Panchagar Sugar Mills Ltd.	2,736,908,263	2,698,485,654
	North Bengal Sugar Mills Ltd.	1,624,114,987	1,887,372,273
	Setabganj Sugar Mills Ltd.	3,390,517,767	3,386,280,021
	Faridpur Sugar Mills Ltd.	2,498,916,720	2,438,265,260
	Natore Sugar Mills Ltd.	2,766,290,145	2,809,050,339
	Pubna Sugar Mills Ltd.	2,496,773,412	2,474,991,579
	Renwick, Jagneswar & Co.	157,477,843	150,665,418
	Sk. Mujtaba	-	-
	Total	41,057,798,128	40,870,474,252
11.00	Current Account With Inactive Enterprise		
	Eastern Fisheries Ltd.	5,998,036	5,998,036
	Bay Fishing Corporation	1,304,025	1,304,025
	Fish Export Ltd.	6,852,100	6,852,100
	Rahmat Oil Mills Ltd.	855,669	855,669
	Cold Storage at Dhaka	15,069,988	15,069,988
	United Tobacco	808,648	808,648
	Argosy Conserves	98,383	98,383
	Modern Bakery	8,298,123	8,298,123
	Aziz & Co.	1,220	1,220
	Can Making & Tin Printing	19,887,353	19,887,353
	Kaliachapra Sugar Mill	233,452,259	233,452,259
	Deshbandhu Sugar Mill	156,125,238	156,125,238
	Amin Agency	46,765,932	46,765,932
	Crescent Oil Mill	434,949	434,949
	Corn Flour Mill	488,268	488,268
	Total	496,440,190	496,440,190
11.01	The above balances have been carried forward since long time due to non availability of source documents.		
12.00	Stationary and Others Stock		
	Stationary -HO	165,335	316,305
	Medicine-HO	16,922	39,754
	Medicine-CSO	-	-
	Total	182,257	356,059



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
13.00	Loan and Advance, Deposit, Receivables & Prepayment		
A.	Loan and Advanced		
	Advance Against Expense	2,059,264	1,114,366
	House Building Loan	373,694	844,534
	Motor Cycle Loan	5,628	11,818
	Advance Against Salary	33,576	246,115
	Advance Against TA/DA	617,766	617,766
	Advance to Suppliers & Contractors	4,259,265	15,697,909
	Farm Modernisation	3,004,000	3,004,000
	Adv. to C & F Agents-CSO	89,979	89,979
	Receivable From MoF-Import Sugar	3,894,679,492	3,894,679,492
	House Rent Sealing	516,072	516,573
	Liab. for Ripe Seed-Govt	616,622	616,622
	Office Rent Adv.-Italian Marbel	19,106	19,106
	Adv. Against Salary Income Tax	2,245,000	2,500,000
	Advance against group Insurance	-	-
	SubTotal	3,908,519,464	3,919,958,281
B.	Deposit		
	Deposits-Central Telegram Office	25,672	25,672
	Deposits-Telex	72,028	72,028
	Deposits-Frinking Machine	26,556	26,557
	Deposits-Dhaka Electric Supply	11,060	11,060
	Deposits-Import Licence	526,658	526,658
	Deposits-Telephone	40,000	40,000
	Security Deposits	359,241	359,241
	Bank Margin	40,000	40,000
	Open Policy Deposit to SBC	100,000	100,000
	Sub Total	1,201,215	1,201,216
C.	Receivables		
	Bank Int. Income Rce. on FDR A/C	914,160	10,413,750
	Rental Income Receivable -Jamuna Bank Securities	167,562	167,562
	Rental Income Receivable -Logic tech Ltd	727,374	1,042,573
	Rental Income Receivable -Pubali Bank	474,842	-
	Sundry Debtors	1,785,735	2,497,563
	Rental Income Receivable-Midland Bank	516,928	516,928
	Packet Sugar Selling Expenses for Mill	-	-
	Sub Total	4,586,602	14,638,377



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
D. Prepayment			
	Servey Fees -SGS	2,717	2,717
	Prepayment-Sports & Games	-	120
	Prepayment-Buyer of Modern Bakery	2,920,005	2,920,005
	Prepayments-Buyer of Cold Storage	5,081,000	5,081,000
	BSRTI Current A/c	20,599,172	20,599,172
	DVOIL Trustee Board	575,157	575,157
	Bills Recoverable	6,295,716	6,295,716
	Notification Clearing Account	-	-
	Sub Total	35,473,768	35,473,888
	Total (A+B+C+D)	3,949,781,049	3,971,271,760
14.00 Cash and Cash Equivalent			
A Petty Cash		19,788	3,623
B SND Accounts			
	Eastern Bank , HPAC #1437	43,623	43,623
	Janata Bank, Dilkusha Crop Br- SND-36000042	13,352,540	7,012,972
	Janata Bank, Dilkusha - SND-36000425	94,164	94,164
	Janata Bank, Dilkusha - SND-0100001134889,CTG	413,442	402,125
	Pubali Bank, Motijheel Br -SND-02000940	68,698	68,820
	Rupali Bank SND -129702400001616, CTG	2,347,930	2,310,127
	Rupali Bank, Local Office -SND -2400027	401,482,104	149,058,894
	Sonali Bank, SBC Br- STD -3600049	24,778,309	2,060,943
	Sonali Bank, SBG -0806240000036 CTG	13,645,487	12,136,448
	Sonali Bank br- STD -36000577	16,293,860	24,362,850
	Sonali Bank br- STD -36000585	16,296,423	6,954,831
	Sonali Bank br SND-03000055	48,384,202	65,153,117
	Sonali Bank br SND-1617003000081	16,146,601	15,044,116
	City Bank STD -3102054049001,CTG	96,208	96,208
	Midland Bank STD A/C -1090000223	7,367,152	23,874,304
	Bangladesh Development Bank STD -0650240000002	18,272	18,272
	Agrani Bank, Principle br STD -800000177	18,681,104	26,654,758
	Agrani Bank,STD-12115475,CTG	282,153	283,683
	Sub Total	579,792,272	335,630,255
C Current Accounts			
	Janata Bank CA- 3933008245/100002982557	(2,954,918)	(4,316,842)
	One Bank CA-0030067732006,CTG	876,991	528,915
	Sonali Bank SBC BR C/A -33014885	193,318	6,913,647
	Sonali Bank CA- 0801133000165 CTG	140,141	211,022
	Sonali Bank Dilkusha Br. C/A- 02001690	527,368	99,176
	Midland Bank Current A/C 1050003911	34,592	34,592
	Sub Total	(1,182,507)	3,470,510



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
D	Fixed Deposit		
	Sonali Bank-FDR-252	25,228,140	23,972,356
	Sonali Bank-FDR-352	65,232,744	-
	South East Bank-FDR-424	2,569,378	2,402,367
	Sub Total	93,030,262	26,374,723
	Cash -suger	(5,660)	-
	Total (A+B+C+D)	671,654,154.60	365,479,111
15.00	Shareholders Fund		
	Authorized Capital	20,000,000	20,000,000
	Issued, Subscribed, and Paid up Capital:		
	Subscribed and paid up capital	1,000,000	1,000,000
	Capital Reserve and Surplus:		
	Fund for Capital Expenditure	39,054,356	39,054,356
	Fund for Building	140,000,000	140,000,000
	Capital Reserve	1,213,801	1,213,801
	Capital and Equity Contra L-1	781,627,816	781,627,816
	Total	962,895,974	962,895,974
16.00	Government Fund loans, Grants & Foreign Credit		
	Quasi Equity Note: 16.01	245,367,570	245,367,570
	Govt. long Term Loan	2,075,000,000	2,075,000,000
	Fund Note: 16.02	540,216,818	540,216,818
	Foreign Credit Note: 16.03	516,716,000	516,716,000
	Foreign Grants Note: 16.04	198,941,378	198,941,378
	Private Fund Vested to Govt Note: 16.05	3,451,969	3,451,969
	Option fund for 2003-2005	622,973,000	622,973,000
	Fund from Govt. for P.F. Gratuity	943,200,000	943,200,000
	Total	5,145,866,735	5,145,866,735
16.01	Quasi Govt. Equity		
	Quasi Equity-ZBSM	88,207,140	88,207,140
	Quasi Equity-Renwick	100,598,002	100,598,002
	Quasi Equity-SHSM	56,562,428	56,562,428
	Total	245,367,570	245,367,570
16.02	Fund		
A	BIDC		
	BIDC	26,313,004	26,313,004
	Australian Grant-Building	1,837,422	1,837,422
	Australian Grant-Motor Cycle	1,868,936	1,868,936
	Australian Grant-Cycle	978,600	978,600
	Creditors for Foreign Loan	6,803,397	6,803,397
	Interest Adjustment	1,216,659	1,216,659
	Sub Total	39,018,017	39,018,017



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
B	Corporation		
	Fruit Processing	6,218,500	6,218,500
	Fish Canning	2,017,895	2,017,895
	Replacement of STSM	1,312,950	1,312,950
	Cane Seed & Research Farm Scheme	15,681,200	15,681,200
	BMR Renwick	11,591,000	11,591,000
	BMR FSM	1,107,000	1,107,000
	Road Development	307,977	307,977
	Can Making & Tin Printing Plant	4,100,760	4,100,760
	Carews Distillery	18,195,000	18,195,000
	Sugarcane Rehab Scheme-Grants	186,000	186,000
	Capital Structure of DSM	32,943,000	32,943,000
	Natore Sugar Mills Ltd.	3,949,000	3,949,000
	BMR of ZBSM	1,440,000	1,440,000
	Expansion of MKSM	38,195,000	38,195,000
	Sugar Mills Ltd. Rehab-WB	38,276,000	38,276,000
	Expansion of NBSM	26,485,000	26,485,000
	Sugar Mills Ltd. Rehab-PEC	86,250,000	86,250,000
	Integrated Cane Dev. Scheme-ICDS	11,507,962	11,507,962
	ADP for Pabna Sugar Mills Ltd.	178,015,000	178,015,000
	Intensive Cane Dev. Scheme-FSM	19,834,627	19,834,627
	Ancillary Cane Dev.-FSM	3,584,930	3,584,930
	Sub Total	501,198,801	501,198,801
	Total (A+B)	540,216,818	540,216,818
16.03	Foreign Credit		
A	BIDC:		
	UK Credit	62,441,820	62,441,820
	Netherland Investment Bank	44,271,118	44,271,118
	Yen Credit-Japan	91,142,914	91,142,914
	Sub Total	197,855,852	197,855,852
B	Corporation		
	PEC India-RSM,TSM & RJSM	50,103,198	50,103,198
	China National Compl. Plant-RJC	15,851,690	15,851,690
	Dutch Credit-FSM	21,491,164	21,491,164
	Belgium Credit	13,454,863	13,454,863
	IDBI Cr.-STSM,Carew,MKSM,JSM,KSM	2,969,051	2,969,051
	Indian State Credit-Carew & RJSM	54,239,554	54,239,554
	Pakistani Credit for PBSM	77,404,754	77,404,754
	IDA Credit-Farm Development	80,696,337	80,696,337
	IDA Credit-RSM,TSM & RJSM	2,649,536	2,649,536
	Sub Total	318,860,148	318,860,148
	Total (A+B)	516,716,000	516,716,000



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
16.04	Foreign Grants		
	Corporation:		
	UK Project Grant	6,267,395	6,267,395
	Dutch Grant	6,768,419	6,768,419
	Danish Grant-DSM	118,201,564	118,201,564
	IDA Grant Mills Rehabilitation	67,704,000	67,704,000
	Total	198,941,378	198,941,378
16.05	Private Fund Vested to Govt		
	Arag Chamber	1,360,169	1,360,169
	Sk. Mustaba & Co	114,487	114,487
	Amin Agency	1,977,313	1,977,313
	Total	3,451,969	3,451,969
17.00	Long Term Liabilities For other Finance		
	Current Account SRTI	19,386	19,386
	Fund Recovered Against Yen & ADP Cr. of KCSM	286,402,417	286,402,417
	Fund Received Against DSM PF & RDF	297,813	297,813
	Fund From KCSM Against PF & Others	735,067	735,067
	Fund Recovered Against Lay Off-DSM	703,504	703,504
	Fund Recovered Against Lay-Off KCSM	2,656,989	2,656,989
	Income Tax & Levey on Dividend	3,260,754	3,260,754
	Liability for Bonification	228,365	228,365
	Liability for CDSO-Govt	198,154,586	198,154,586
	Liability for Cost of CANOLA	46,754,661	46,754,661
	Liability for Disinvested A/c	31,091,171	31,091,171
	Liability- Corporation Income Tax	165,809	165,809
	Liability-Import Permit Fees	6,827,302	6,827,302
	Payoff A/c of RSM	26,367,496	26,367,496
	Received From Liab. of KCSM	5,354,985	5,354,985
	Sale Proceeds Against Cane Making	1,990,560	1,990,560
	Sale Proceeds on Different Mills	8,817,509	8,817,509
	Adv. Office Rent From MOI	2,500,000	2,500,000
	Advance Against Sugar Sale (Food)	1,574,152	1,574,152
	CDSO Under PL-480 Exp. A/c	3,071,945	3,071,945
	Fund Recovered Against Lay-Off AAL	1,207,629	1,207,629
	Provision for Sports & Games	117	117
	Total	628,182,215	628,182,215

17.01 Separate Schedule could not be furnished by the management.



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
18.00 Bank Overdrafts (OD)			
	Bank OD(Note: 18.01)	3,366,587,981	3,446,759,275
	Bank LTR (Note: 18.02)	12,427,745,005	3,366,587,981
	Demand Loan A/C (Note: 18.03)	3,446,759,275	12,427,745,005
		19,241,092,261	19,241,092,261
18.01 Bank OD			
	Sonali Bank, SBC Br. OD-37003983	2,048,985,731	2,048,985,731
	Sonali Bank, SBC Br. OD-37005716	1,040,568,439	1,040,568,439
	Sonali Bank, SBC Br. OD-43000042	277,033,811	277,033,811
		3,366,587,981	3,366,587,981
18.02 Bank LTR			
	Agrani Bank LTR A/C-06/12	1,344,704,978	1,344,704,978
	900.031A Sonali Bank LTR A/C#1617093000001	184,496,550	184,496,550
	900.031B Sonali Bank LTR A/C#1617093000002	238,946,332	238,946,332
	900.031C Sonali Bank LTR A/C#1617093000003	769,988,836	769,988,836
	900.031D Sonali Bank LTR A/C#1617093000004	139,424,098	139,424,098
	900.031E Sonali Bank LTR A/C#1617093000005	455,422,378	455,422,378
	900.031F Sonali Bank LTR A/C#1617093000006	204,569,362	204,569,362
	900.031G Sonali Bank LTR A/C#1617093000007	76,154,897	76,154,897
	900.031H Sonali Bank LTR A/C#1617093000008	97,107,750	97,107,750
	900.031I Sonali Bank LTR A/C#1617093000009	57,822,359	57,822,359
	900.031J Sonali Bank LTR A/C#1617093000010	263,055,089	263,055,089
	900.031K Sonali Bank LTR A/C#1617093000011	582,079,728	582,079,728
	900.031L Sonali Bank LTR A/C#1617093000012	2,411,129,303	2,411,129,303
	900.031M Sonali Bank LTR A/C#1617093000013	445,936,721	445,936,721
	900.031N Sonali Bank LTR A/C#1617093000014	1,108,279,835	1,108,279,835
	900.031O Sonali Bank LTR A/C#1617093000016	1,538,567,210	1,538,567,210
	900.031P Sonali Bank LTR A/C#1617093000017	2,510,059,579	2,510,059,579
		12,427,745,005	12,427,745,005
18.03 Demand Loan			
	900.159A Agrani Bank Demand Loan DL 17/18	1,098,861,368	1,098,861,368
	900.159B Agrani Bank Demand Loan DL 22/18	697,900,233	697,900,233
	900.159C Agrani Bank Demand Loan DL 23/18	1,649,997,674	1,649,997,674
		3,446,759,275	3,446,759,275



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
19.00	Bank CC (Hypo)Loan		
	Janata Bank-CC(H)#37001618	1,240,818,648	1,144,708,534
	Janata Bank-CC(H)#37001642	891,007,715	821,979,491
	Janata Bank CC(H)#37001881	2,056,841,862	1,897,556,331
	Janata Bank CC(H)#37001972	1,540,836,112	1,421,499,050
	Rupali Bank, Local Office-CC(H)#50000188	9,076,203,603	9,076,153,603
	Sonali Bank-CC(H)#37002614	644,497,093	644,497,093
	Sonali Bank-CC(H)#37002622	409,239,176	409,239,176
	Sonali Bank CC(H)#37004197	1,200,129,210	1,200,129,210
	Sonali Bank CC(H)#41000002	507,310,250	507,310,250
	Agrani Bank CC(H)#12314217	109,524,569	109,524,569
	Total	17,676,408,239	17,232,597,308
20.00	Current Liabilities for Expense		
	Provision for Games, Sports & Welfare	840,495	-
	PF Own Contribution H/O	842,797	702,227
	PF Corporation Contribution mills	-	-
	Provision for uniform & liveries	350,000	350,000
	Provision For WASA Bill	70,132	89,119
	Provision For Electricity Bill	690,141	588,749
	Provision Of Scholarship Children	205,730	198,720
	Provision For Staff Bus Rent	616,552	621,252
	Provision For Octane, Petrol, Diesel & CNG	787,470	523,127
	Provision For Lift & AC Bill	254,200	171,600
	Provision for Repairing & M-Banani Quarter	-	1,026,357
	Provision for Monthly Cleaning Bill	60,000	28,800
	Provision for Repairing (Vehicles)	777,982	211,585
	Provision for Repairing-Machineries	325,902	370,920
	Provision for salary-Daily Basis	95,040	-
	Provision for Postal,telephone& Net Exp.	94,218	-
	Provision for Printing & stationery	239,550	-
	Provision for Rent, Rates & Taxes	179,982	-
	Provision for Repairing & Maint.(others)	45,790	-
	Provision for Honourium Bill	75,000	-
	PF Contribution H/O	702,050	584,957
	New Project Current Account	18,127,368.94	18,127,368.94
	Co-generation & Sugar Refinery Project	2,071,937	2,071,937
	Salary Payable	21,930,445	9,431,919
	Provision for Audit Fee	100,000	125,000
	PF Own Contribution (CSO)	19,916	27,815
	PF Corporation Contribution (CSO)	16,590	23,170
	Total	49,519,288	35,274,624



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
21.00	Current Liabilities For Other Finance		
	Adv. Against PF Loan Recovered	912,199	885,496
	Adv. Against Postal Exp.-Dealer	652,404	-
	Advance Office Rent From Citizen Bank Limited	-	10,463,533
	Advance Office Rent From Jamuna Bank Securities	1,203,930	1,203,930
	Advance Office Rent From Pubali Bank PLC	10,233,405	
	BSFIC Employees Samabai Shamiti-Deposits	132,000	115,000
	Insurance Claim Received	1,466,280	1,466,280
	Lump Grant & Gratuity Payable	592,947,929	662,886,819
	Payable to suppliers & Contractors	13,827,000	-
	Earnest Money & Security Deposit	429,582,836	426,186,588
	136.021 BSFIC Kendrio Karmachari Union-Subscription	700	600
	136.022 BSFIC Karmachari League-Subscription	540	360
	Liability-7.5% House Rent	155,317	155,317
	Liability-Leave Pay & Gratuity(Monthly Provision)	1,092,941,358	1,031,895,738
	Payoff A/C of RSM	5,292	5,292
	10% Govt Tax on Notification	447,113	447,113
	Liability on Revenue Stamp	85,970	44,660
	Officers Association Fund	118,475	112,825
	VAT Payable-Suppliers & Contractors	762,400	595,016
	Tax Payable-Suppliers & Contractors	30,000	357,158
	Liability-Welfare Fund	242,735	334,575
	Service Charge Adv. Audit Objection	113,407	113,407
	Salary Re-Fixation	3,162,771	3,162,771
	Audit Objection	3,810,130	3,828,291
	Notice Pay	393,330	329,400
	2% Service Charge on Notification	22,303	1,056,070
	BSFIC Employees Samabai Shamiti-Loan Recovered	273,000	281,650
	BSFIC Employees Samabai Shamiti-Subscription	-	-
	Profit/loss From Sugar Import/purchase	25,581,670	25,581,670
	Liability-Packet Sugar	94,310	94,310
	House Rent Arrear Payable	1,022,126	1,022,126
	Salary Income Tax Payable-HO	3,803,445	4,318,372
	Liability-Revenue Stamp-CSO	310	320
	Salary Income Tax Payable-CSO	80,184	78,885
	PF Loan Recovered(CSO)	58,375	29,208
	Audit Objection-Arrear Salary-PF	690,134	690,134
	Amount Deducted for Unpaid Loan	213,196	213,196
	Total	2,185,066,573	2,177,956,110



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
22.00	Current Account With Enterprise - Payable		
	Carew & Co.	3,636,053,100	3,368,725,500
	National Sugar Mills Ltd	275,783,498	275,783,498
	Sheikh Mustaba & Co.-Dr/Cr Note	909,146	623,146
	Arag Chambers	135,122,080	128,891,023
	Total	4,047,867,823	3,774,023,166
23.00	Current Accounts With Inactive Enterprise		
	Ground Nut Oil Mills	81,148	81,148
	M.M. Oil Mills	320,409	320,409
	Hasni Oil Mills	232,652	232,652
	Siddique Oil Mills	27,335	27,335
	Daulatpur Cold Storage	35,207	35,207
	Arco Cold Storage Ltd.	515,693	515,693
	Meco Cold Storage	87,124	87,124
	Janata Tobacco	28,437	28,437
	Verginia Tobacco	902,500	902,500
	Nuri Oil Mills	113,873	113,873
	I.K. Industries Ltd.	2,917,667	2,917,667
	Diamond Food Industries	23,534	23,534
	Omar Industries	2,307,320	2,307,320
	Nurani Bread	41,239	41,239
	C/A DVOIL	2,198,721	2,198,721
	Total	9,832,858	9,832,858
24.00	Fund Received Against Disinvested Enterprise		
	Bangladesh Cold Storage	122,353	122,353
	Balagamwala Veg. Product	2,264,194	2,264,194
	Babu Oil Mills	371,969	371,969
	Arag Ltd & Jahangir Oil Mills	218,778	218,778
	Dada Ltd & Hossain Oil Mills	710,830	710,830
	Nabisco Biscuit & Bread Factory	1,617,486	1,617,486
	Ice Industries	239,178	239,178
	K.Rahman & Co.	943,222	943,222
	Kohinoor Tobacco	1,968,281	1,968,281
	People's Tobacco	782,744	782,744
	Asian Tobacco	1,097,119	1,097,119
	Adam Ltd.	192,241	192,241
	Dhaka Tobacco	2,163,097	2,163,097
	Golden Bengal Tobacco	3,563,818	3,563,818
	Nabojubak Mills	899,790	899,790
	Dulichand Omraolal Oil Mill	647,379	647,379
	Bangladesh Cold Storage-Khulna	228,033	228,033
	C/A Crescent Oil Mills	89,559	89,559
	Total	18,120,071	18,120,071



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
26.00 Basic Salaries			
A Basic Salary - Officers			
	Board of Directors	3,940,021	5,469,420
	Secretariat	28,680,126	38,623,995
	Finance	23,147,551	28,509,092
	Production & Engineering	17,726,133	21,227,852
	Cane Development & Research	15,484,902	21,135,490
	Marketing	8,769,440	9,891,934
	Planning & Development	5,713,400	5,752,917
	Chattagram Shipping Office	2,666,819	3,858,575
	Sub Total	106,128,392	134,469,275
B Basic Salary - Staff			
	Secretariat	6,273,958	7,250,928
	Finance	1,787,835	1,257,960
	Production & Engineering	2,483,980	2,300,329
	Cane Development & Research	868,280	891,000
	Marketing	1,058,139	1,712,230
	Planning & Development	435,870	223,190
	Chattagram Shipping Office	518,880	560,482
	Sub Total	13,426,942	14,196,119
C Salary Board Of Directors			
	Sub Total		
	Total A+B+C	119,555,334	148,665,394
27.00 Provident Fund Contribution			
A Officers			
	Secretariat	2,081,622	2,284,950
	Finance	1,860,420	1,816,486
	Production & Engineering	1,287,661	1,277,636
	Cane Development & Research	1,162,318	1,069,165
	Marketing	592,252	621,506
	Planning & Development	390,777	388,106
	Chattagram Shipping Office	180,926	255,683
	Board Of Directors	76,457	75,555
	Sub Total	7,632,432	7,789,087



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
B	Staff		
	Secretariat	565,362	445,097
	Finance	148,031	110,052
	Production & Engineering	196,410	181,662
	Cane Development & Research	62,338	77,940
	Marketing	77,092	121,165
	Planning & Development	35,528	26,726
	Chattagram Shipping Office	7,204	44,419
	Sub Total	1,091,964	1,007,061
C	Board Of Directors		
	Sub Total	-	-
	Total A+B+C	8,724,396	8,796,148
28.00	House Rent Allowance		
A	Officers		
	Secretariat	14,294,495	15,194,133
	Finance	11,437,547	11,072,480
	Production & Engineering	8,721,866	8,372,514
	Cane Development & Research	7,594,192	8,279,327
	Marketing	4,201,341	3,774,224
	Planning & Development	2,840,222	2,277,904
	Chattagram Shipping Office	1,078,465	1,254,201
	Sub Total	50,168,128	50,224,783
B	Staff		
	Secretariat	3,587,319	2,508,095
	Finance	1,026,450	754,081
	Production & Engineering	1,362,125	1,271,897
	Cane Development & Research	497,601	523,080
	Marketing	592,363	879,231
	Planning & Development	258,705	140,640
	Chattagram Shipping Office	233,496	239,958
	Sub Total	7,558,059	6,316,982
C	Board Of Directors		
	Sub Total	1,970,011	2,175,415
	Total A+B+C	1,970,011	2,175,415
	Total A+B+C	59,696,197	58,717,180
29.00	Medical Allowance		
A	Officers		
	Secretariat	856,277	939,235
	Finance	686,842	666,580
	Production & Engineering	463,458	451,741
	Cane Development & Research	404,980	437,957
	Marketing	237,950	233,271
	Planning & Development	145,700	121,997
	Chattagram Shipping Office	97,935	117,000
	Sub Total	2,893,142	2,967,781



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
B	Staff		
	Secretariat	541,046	374,196
	Finance	165,450	108,000
	Production & Engineering	177,100	173,500
	Cane Development & Research	74,300	72,000
	Marketing	87,267	107,080
	Planning & Development	46,600	18,000
	Chattagram Shipping Office	36,000	39,000
	Sub Total	1,127,763	891,776
C	Board Of Directors	77,951	85,750
	Sub Total	77,951	85,750
	Total A+B+C	4,098,856	3,945,307
30.00	Leave Pay & Gratuity		
A	Officers		
	Secretariat	11,951,257	9,344,283
	Finance	9,641,895	7,082,193
	Production & Engineering	7,376,329	5,065,916
	Cane Development & Research	6,451,950	5,044,521
	Marketing	3,631,812	2,360,571
	Planning & Development	2,605,880	1,518,650
	Sub Total	41,659,123	30,416,134
B	Staff		
	Secretariat	2,764,668	2,378,449
	Finance	742,962	396,666
	Production & Engineering	1,032,257	688,184
	Cane Development & Research	360,827	280,728
	Marketing	452,255	584,456
	Planning & Development	181,133	76,716
	Sub Total	5,534,101	4,405,199
C	Board Of Directors	571,134	666,883
	Sub Total	571,134	666,883
	Total A+B+C	47,764,358	35,488,216
31.00	Bonus		
A	Officers		
	Secretariat	4,566,040	7,665,790
	Finance	3,683,290	5,397,730
	Production & Engineering	3,158,080	4,100,460
	Cane Development & Research	2,489,470	4,371,480
	Marketing	1,393,720	1,795,610
	Planning & Development	1,068,950	1,274,710
	Chattagram Shipping Office	488,980	821,170
	Sub Total	16,848,530	25,426,950



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
B	Staff		
	Secretariat	1,381,540	1,657,623
	Finance	314,120	399,130
	Production & Engineering	416,500	621,210
	Cane Development & Research	143,790	110,630
	Marketing	157,820	314,340
	Planning & Development	79,860	41,600
	Sub Total	2,493,630	3,144,533
C	Board Of Directors	603,380	1,278,550
	Sub Total	603,380	1,278,550
	Total A+B+C	19,945,540	29,850,033
32.00	Conveyance Allowance		
A	Officers		
	Secretariat	20,845	14,584
	Finance	3,480	3,600
	Production & Engineering	3,600	3,600
	Cane Development & Research	3,900	3,600
	Marketing	3,000	-
	P&D	600	-
	Chattagram Shipping Office	3,600	3,900
	Sub Total	39,025	29,284
B	Staff		
	Secretariat	107,744	72,397
	Finance	33,090	21,600
	Production & Engineering	26,370	23,700
	Cane Development & Research	13,360	14,400
	Marketing	16,060	20,216
	Planning & Development	9,320	3,600
	Chattagram Shipping Office	7,200	7,800
	Sub Total	213,144	163,713
	Total A+B	252,169	192,997
33.00	Education Allowance		
A	Officers		
	Secretariat	300,893	341,795
	Finance	259,003	189,693
	Production & Engineering	123,726	117,000
	Cane Development & Research	141,407	162,027
	Marketing	95,988	71,042
	Planning & Development	57,067	30,698
	Chattagram Shipping Office	45,000	54,500
	Sub Total	1,023,084	966,755



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
B	Staff		
	Secretariat	150,958	69,951
	Finance	76,364	65,000
	Production & Engineering	72,667	67,597
	Cane Development & Research	17,000	28,000
	Marketing	25,000	33,693
	Planning & Development	6,000	6,000
	Chattagram Shipping Office	24,000	26,000
	Sub Total	371,989	296,241
C	Board Of Directors	31,967	35,167
	Sub Total	31,967	35,167
	Total (A+B+C)	1,427,040	1,298,163
34.00	Tiffin Allowance		
A	Officers		
	Secretariat	14,400	14,400
	Finance	2,384	2,400
	Production & Engineering	2,400	2,400
	Marketing	2,600	2,600
	Planning & Development	400	2,400
	Chattagram Shipping Office	2,400	-
	Sub Total	24,584	24,200
B	Staff		
	Secretariat	71,290	44,632
	Finance	22,058	14,400
	Production & Engineering	17,580	15,800
	Cane Development & Research	11,306	12,000
	Marketing	10,306	11,077
	Planning & Development	6,212	2,400
	Chattagram Shipping Office	4,800	5,200
	Sub Total	143,552	105,509
	Total (A+B)	168,136	129,709
35.00	Washing Allowance		
	Secretariat	20,380	14,220
	Finance	6,000	6,100
	Production & Engineering	10,500	9,100
	Cane Development & Research	2,200	3,600
	Marketing	900	2,000
	Planning & Development	1,200	1,200
	Chattagram Shipping Office	-	2,600
	Total	41,180	38,820



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
36.00 Recreation Allowance			
A Officers			
Chairman		78,000	-
Directors		150,890	
Secretariat			255,950
Finance		1,679,750	78,300
Production & Engineering		1,791,190	851,110
Cane Development & Research		851,110	160,650
Marketing		759,490	270,800
Planning & Development		370,050	28,100
Chattagram Shipping Office		273,640	74,400
Sub Total		-	213,510
		5,954,120	1,081,710
B Staff			
Secretariat			13,780
Finance		405,640	
Production & Engineering		115,630	-
Cane Development & Research		158,620	-
Marketing		22,380	-
Chattagram Shipping Office		22,380	-
Sub Total		-	19,310
Total (A+B)		724,650	33,090
		6,678,770	1,114,800
38.00 Charge Allowance			
Charge allowance- Officers			9,000
Charge allowance- Bord Of Director		2,250	
Total		-	-
		2,250	9,000
39.00 Salary-Daily Basis			
Salary Daily Basis (H/O)		2,326,710	4,176,107
salary Daily Basis (CSO)		60,000	60,000
Total		2,386,710	4,236,107
40.00 Overtime			
Secretariat		1,680,934	1,100,132
Finance		125,629	123,181
Production & Engineering		259,562	218,027
Cane Development & Research		1,614	-
Marketing		-	-
Planning & Development		160,324	152,140
Chattagram Shipping Office		80,021	71,521
Total		2,308,084	1,665,001



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
41.00	Traveling & Conveyance		
	Travelling & Conveyance(SEC)	197,129	154,857
	Travelling & Conveyance(FIN)	114,733	158,629
	Travelling & Conveyance(P&E)	86,542	90,317
	Travelling & Conveyance(CDR)	70,355	57,284
	Travelling & Conveyance(MKT)	91,190	41,775
	Travelling & Conveyance(P&D)	12,714	-
	Travelling & Conveyance(CSO)	30,117	54,677
	Total	602,780	557,539
42.00	Entertainment		
	Entertainment (SEC)	621,888	786,780
	Entertainment (FIN)	59,572	52,794
	Entertainment (P&E)	23,793	13,082
	Entertainment (CDR)	4,367	1,000
	Entertainment (MKT)	-	-
	Entertainment (P&D)	3,045	-
	Entertainment (CSO)	9,968	16,097
	Total	722,633	869,753
43.00	Repairing & Maintenance- Others		
	Repairing & Maintenance-Others (SEC)	65,686	28,810
	Repairing & Maintenance-Others (FIN)	18,730	7,430
	Repairing & Maintenance-Others (P&E)	700	8,710
	Repairing & Maintenance-Others (CDR)	17,940	7,320
	Repairing & Maintenance-Others (MKT)	51,240	
	Repairing & Maintenance-Others (P&D)	7,500	4,750
	Repairing & Maintenance-Others (CSO)	19,275	44,849
	Repairing & Maint. Computer/Equip. (H/O)	171,025	327,400
	Repairing & Maint. Computer/Equip. (CSO)	1,622	5,430
	Total	353,718	434,699
44.00	Training Expenses		
	Training Expenses (SEC)	73,900	49,400
	Training Expenses (FIN)	72,635	1,000
	Training Expenses (P&E)	-	-
	Training Expenses (CDR)	-	-
	Training Expenses (MKT)	-	-
	Training Expenses (P&D)	-	26,000
	Total	146,535	76,400



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
45.00	Postal, Telephone & Internet Expenses		
	Postal Expenses	115,282	197,159
	Telephone Expenses	208,399	167,415
	Internet Expense	547,130	136,708
	Total	870,811	501,282
46.00	Newspaper & Periodicals		
	Newspaper & Periodicals (HO)	154,096	164,663
	Newspaper & Periodicals (CSO)	3,190	3,930
	Total	157,286	168,593
47.00	Printing & Stationery		
	Photocopy Exp.	245,248	239,121
	Printing & Stationery Exp.	989,320	504,785
	Total	1,234,568	743,905
48.00	Rent, Rates & Taxes		
	Rent, Rates & Taxes (HO)	3,494,598	881,724
	Rent, Rates & Taxes (CSO)	92,057	14,948
	Tax, Fitness & Insurance of Vehicle(HO)	603,880	488,178
	Tax, Fitness & Insurance of Vehicle(CSO)	5,802	8,224
	Total	4,196,337	1,393,074
49.00	Group Insurance Premium		
	Group Insurance Premium-HO	2,167,986	2,093,900
	Group Insurance Premium-CSO	-	62,584
	Total	2,167,986	2,156,484
50.00	Electricity & Wasa Bill		
	Electricity & WASA - HO	6,905,572	6,001,123
	Electricity & WASA(CSO)	37,158	35,451
	WASA Bill	-	-
	Total	6,942,730	6,036,574
51.00	Office Rent Expenses		
	Office Rent Expenses- (HO)	-	-
	Office Rent Expenses- (CSO)	599,688	674,428
	Total	599,688	674,428
52.00	Uniform & Liveries		
	Uniform & Liveries(HO)	-	.430,535
	Total	-	430,535



Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
54.00	Legal Charges		
	Legal Charges(HO)	162,000	200,975
	Legal Charges(CSO)	-	11,845
	Total	162,000	212,820
55.00	Insurance Premium		
	Insurance Premium-HO	1,129,360	1,225,038
	Insurance Premium-CSO	-	-
	Total	1,129,360	1,225,038



BANGLADESH SUGAR & FOOD INDUSTRIES CORPORATION
Schedule Of Property, Plant and Equipment
As at June 30, 2024

Annexure-A

SL. No.	PARTICULARS OF ASSETS	Written down value as on 01.07.2023	COST			RATE OF DEP %	DEPRECIATION					Written down value as on 30.06.2024
			Balance as on 01.07.2023	Addition during the year	Balance as on 30.06.2024		Balance as on 01.07.2023	Charged during the year (On written down value)	Charged during the year (On addition during the year)	Charged during the year	Balance as on 30.06.2024	
1	100.001 LAND & LAND DEVELOPMENT	15,360,883	15,360,883		15,360,883	0.00	-	-	-	-	-	15,360,883
2	100.002.00 Chinshipa Bhaban(Office Building)	105,965,011	155,895,196	155,895,196	2.50%	49,930,185	2,649,125	2,649,125	52,579,310	2,649,125	2,649,125	103,315,886
2.01	100.002.01 Office Building- 76, Motijheel	135,261,263	137,992,764	137,992,764	2.50%	2,731,501	3,381,532	3,381,532	6,113,032	3,381,532	3,381,532	131,879,731
3	100.003 Furniture & Fixture(Office)	3,542,642	10,185,462	10,406,394	6.25%	6,642,820	221,415	223,877	6,876,698	233,877	233,877	3,529,696
4	100.004 Furniture & Fixture(Quarter)	43,960	231,353	231,353	25%	187,393	10,990	10,990	198,383	10,990	10,990	32,790
5	100.005 Central Air Condition	3,482,351	26,240,347	26,240,347	25%	22,757,995	870,588	870,588	23,628,583	870,588	870,588	2,611,763
6	100.006 Office Equipments	3,832,851	18,812,429	20,785,186	15%	14,979,578	574,928	40,720	15,595,225	615,647	615,647	5,189,961
7	100.007 Cutlaries & Crockeries	11,474	275,732	275,732	25%	264,258	2,869	-	267,127	2,869	2,869	8,606
8	100.008 RESIDENTIAL BUILDING(Bonani)	4,687,374	11,066,298	11,066,298	2.50%	6,378,924	117,184	-	6,496,109	117,184	117,184	4,570,189
9	100.009 2500 KBA sub station	199,871	19,765,161	19,765,161	25%	19,565,290	49,968	-	19,615,258	49,968	49,968	149,903
10	100.010 Vehicles / Staff Bus & Cars	1,493,467	29,323,254	29,635,504	20%	27,829,787	298,693	39,949	28,168,430	338,643	338,643	1,467,074
11	100.011 1600KGS Passengers Lift	84,671	8,448,000	8,448,000	25%	8,363,329	21,168	-	8,384,497	21,168	21,168	63,503
12	100.012 Library Books	3,576	726,226	726,226	20%	722,650	715	-	723,366	715	715	2,861
13	100.013 Medical Instruments	1,452	128,070	128,070	25%	126,618	363	-	126,981	363	363	1,089
14	100.014 Fire detn. & Alarm and F. Hyd.sys.	65,757	6,560,874	6,560,874	25%	6,495,117	16,439	-	6,511,556	16,439	16,439	49,318
15	100.015 Telephone Installation	53,897	1,614,787	1,614,787	25%	1,560,890	13,474	-	1,574,364	13,474	13,474	40,423
16	100.016 Sundry Assets	36,264	429,203	429,203	10%	392,938	3,626	-	396,565	3,626	3,626	32,638
17	100.017 Office Renovation	61,113	3,301,839	3,301,839	15%	3,240,726	9,167	-	3,249,893	9,167	9,167	51,946
18	100.018 Telex Installation	2,657	118,643	118,643	15%	115,987	398	-	116,385	398	398	2,258
19	100.019 Club Equipments	48,801	229,012	229,012	25%	180,211	12,200	-	192,411	12,200	12,200	36,601
20	100.021 Vault for Sonali Bank	102,967	1,028,505	1,028,505	25%	925,538	25,742	-	951,280	25,742	25,742	77,225
21	100.026 1000 KGS 2 Passengers Lift- 76, Motijheel	6,468,750	11,500,000	11,500,000	25%	5,031,250	1,617,188	-	6,648,438	1,617,188	1,617,188	4,851,563
22	100.027 800KBA Sub Station & Generator- 76, motijheel	15,675,806	27,868,100	27,868,100	25%	12,197,294	3,918,952	5,829,933	21,941,179	9,748,885	9,748,885	29,769,226
23	100.028 Fire Detection&Hydrant System- 76, Motijheel	10,929,661	17,710,917	17,710,917	25%	6,781,856	2,732,265	-	9,514,121	2,732,265	2,732,265	8,196,796
24	100.029 3500KGS Car Lift- 76, Motijheel	5,512,500	9,800,000	9,800,000	25%	4,287,500	1,378,125	-	5,665,625	1,378,125	1,378,125	4,134,375
Total :		312,928,418	514,613,054	540,961,298		201,684,635	17,927,114	5,923,065	225,534,814	23,850,179	23,850,179	315,426,484

SL. No.	PARTICULARS OF ASSETS	W.D.V.AS ON 01-07-23	COST			RATE OF DEP %	DEPRECIATION			W.D.V.AS ON 30-06-24		
			Balance as on 01.07.2023	Addition during the year	Balance as on 30.06.2024		Balance as on 01.07.2023	CHARGED FOR THE YEAR (on written down value)	CHARGED FOR THE YEAR (on addition during the year value)		Balance as on 30.06.2024	
1	100.025 Accounting Software -Tally ERP 9	31,426	159,624	159,624	15%	128,198	4,714	-	132,912	4,714	4,714	26,712
Total :		31,426	159,624	159,624		128,198	4,714	-	132,912	4,714	4,714	26,712
Grand Total:		312,959,844	514,772,678	541,120,922		201,812,834	17,931,828	5,923,065	225,667,726	23,854,893	23,854,893	315,453,196



BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION
Statement of Investment in Completed Project
For the year ended June 30, 2024

SL. NO.	Particulars	BIDC		Corporation		Foreign Credit	Private Credit (Local Currency)	Govt. Quasi (Equity Loan)	Option Fund	Total
		Local Currency	Foreign Currency	Local Currency	Foreign Currency					
1	Rangpur Sugar Mills Ltd.	-	-	26,546,415	72,181,809	-	-	-	3,641,090	102,369,314
2	Zeal Bangla Sugar Mills Ltd.	-	-	3,342,753	-	-	-	-	15,314,097	18,656,850
3	Joypurhat Sugar Mills Ltd.	-	777,788	883,732	3,871,000	2,295,783	-	-	71,461,052	79,289,355
4	Kushtia Sugar Mills Ltd.	924,002	28,407,183	3,315,006	2,024,884	-	-	-	52,021,431	86,692,505
5	Rajshahi Sugar Mills Ltd.	3,525,589	27,959,250	72,119,397	67,838,455	-	-	-	80,798,654	252,241,345
6	Moharagongj Sugar Mills Ltd.	269,007	(28,325)	40,831,919	23,597,000	340,759	-	-	67,484,205	132,494,565
7	Shyampur Sugar Mills Ltd.	3,392,570	78,950,000	3,631,961	1,690,000	-	-	-	38,225,678	125,890,209
8	Panchagar Sugar Mills Ltd.	591,527	(863,390)	1,701,348	(288,000)	294,437	-	-	61,838,314	63,274,234
9	Kaliachapra Sugar Mills Ltd.	11,000,867	11,101,048	5,659,912	-	-	-	-	-	27,761,827
10	North Bengal Sugar Mills Ltd.	-	-	29,781,962	-	-	-	-	7,286,698	37,068,660
11	Setabgonj Sugar Mills Ltd.	-	-	4,147,540	5,663,618	-	-	-	11,733,524	21,544,682
12	Nilphamari Sugar Mills Ltd.	8,791,782	-	-	-	-	-	-	-	8,791,782
13	Thakurgaon Sugar Mills Ltd.	127,600	5,706,388	29,002,353	62,951,933	-	-	-	48,429,069	146,217,343
14	Carew & Co. Ltd.	-	-	20,996,736	39,177,499	-	-	-	26,302,496	86,476,731
15	Amin Agency	-	-	-	-	-	1,977,313	-	-	1,977,313
16	Nator Sugar Mills Ltd.	-	-	5,783,032	-	-	-	-	18,531,318	24,314,350
17	Can Making Tin Printing Plant	-	-	4,100,760	-	-	-	-	-	4,100,760
18	Sk. Mujtaba & Co.	-	-	-	-	-	114,487	-	-	114,487
19	Arag Chamber Ltd.	-	-	-	-	-	1,360,169	-	-	1,360,169
20	Faridpur Sugar Mills Ltd.	7,114,570	41,576,731	7,149,069	21,491,164	3,837,440	-	-	63,313,681	144,482,655
21	Renwick Jogeswar & Co.	-	-	11,591,000	15,023,620	-	-	-	3,353,053	29,967,673
22	Pabna Sugar Mills Ltd.	-	-	178,015,000	153,674,042	-	-	-	4,146,122	335,835,164
23	Option Fund (BSFIC. H/O)	-	-	-	-	-	-	-	47,760,511	47,760,511
	Total	35,737,514	193,586,672	448,599,895	468,897,024	6,768,419	3,451,969	-	621,640,992	1,778,682,483

Annexure-B

BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION
Investment On FDR
For the year ended June 30, 2024

Annexure-C

Particulars	Amount in Taka	
	June 30, 2024	June 30, 2023
Sonali Bank, Dilkusha Br. - FDR- '0268	25,203,220	24,062,500
Janata Bank, Dilkusha Br.- FDR-68818	-	60,000,000
Janata Bank, Dilkusha Br.- FDR-5028	-	60,000,000
Sonali Bank, Shilpa Bhaban Br - FDR- '1617005000695	-	53,950,000
Janata Bank, Dilkusha Br.- FDR-100244079312-G	42,835,000	40,000,000
Janata Bank, Dilkusha Br.- FDR-100244079550-G	107,075,000	100,000,000
Sonali Bank, Shilpa Bhaban Br. - FDR- 1617005000720-G	55,432,240	52,800,000
Janata Bank, Dilkusha Br.- FDR-100246667190-G	100,000,000	
Sonali Bank, Shilpa Bhaban Br. - FDR- 1617005000738-G	74,950,000	-
Janata Bank, Dilkusha Br.- FDR-100252756757-G	80,000,000	-
Janata Bank, Dilkusha Br.- FDR-100253132935-G	70,000,000	-
Sonali Bank, Shilpa Bhaban Br. - FDR- 1617005000768-G	100,000,000	-
	655,495,460	390,812,500

