

# Private & Confidential

## Auditors' Report Financial Statements

of

**Pabna Sugar Mills Ltd.**

Dashuria, Pabna.

For the year ended 30<sup>th</sup> June, 2023.

**MASUD ALTAF & CO.**

Chartered Accountants

Dom-Inno Apartment, B-1

23/16, Khilji Road, Block-B

Shyamoli, Mohammadpur, Dhaka-1207.

Telephone no. 88-02-48117178

Mobile no. 01711-536193

E-mail : macaudit2002@gmail.com

**Pabna Sugar Mills Limited**  
Dashuria, Pabna.

**Table of Contents for the year ended 30th June, 2023.**

Sl.	Particulars	Page No.
1	Auditors' Reports	1-2
2	Statement of Financial Position	3
3	Statement of Profit & Loss and Other Comprehensive Income	4
4	Statement of Manufacturing, Trading & Profit/(Loss)	5
5	Statement of Change in Equity	6
6	Statement of Cash Flow	7
7	Notes to the Accounts	8-11
8	Schedule of Fixed Assets and Depreciation	12
9	Schedule of Stock of Stores & Spares.	12-13
10	Schedule of Inter Project Current Account (assets) & Sundry Debtors.	14
11	Schedule of Loans , Advances , Deposits & Prepayments.	14-16
12	Schedule of Cash at Bank.	17
13	Capital Reserve	17
14	Retained Earnings	17
15	Sundry Creditors	19
16	Liabilities for Goods Suppliers	19
17	Liabilities for Expenses	19
18	Audit Objection 20%	21-24
19	Salary, Wages & Other clearing	24
20	Liabilities for Duties and Taxes	24
21	Security Deposit of Contractors & Suppliers	25-26
22	Security Deposit of Staff & Workers	26
23	Schedule of Inter Project Current Account (Liabilities).	27
24	Head Office Current A/cs	27
25	Schedule of Agriculture Loan	27
26	Insurance Schedule	28
27	Other Income	29
28	Schedule Interest on Loan	29
29	Schedule of Fixed Assets	30
30	Ratio Analysis	31
31	Statement of Trial Balance	32-33
32	Budget Variance	34
33	Store Material Schedule (5 Year)	35

## **Independent Auditors' Report** **of** **Pabna Sugar Mills Limited**

We have audited the accompanying Financial Statements of "Pabna Sugar Mills Limited." which comprises the Statement of Financial Position as on 30<sup>th</sup> June, 2023 and the related Statement of Profit & Loss and Other Comprehensive Income, Changes in Equity and Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory schedule.

### **Management's responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with relevant ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.

### **We observed that:**

1. Stock and Spares amounting to Tk. 33,233,334.00 are shown as current assets in the Statement of Financial position. This should be transferred to running mill as quality deteriorates day by day.
2. Kacha pit forms in pond part of the finished goods has been valued at the prior year rate, which does not seem appropriate as this item was not found in similar condition in quality. This should be written off.



3. The company has shown non-judicial stamp as inventory in the financial position as at 30th June 2023 amounting to **Tk. 317,700.00**. Though the stamps has already been used.
4. Capital Work in Progress **Tk. 1,672,700.00** has been carried forward in the Financial Statement since 2003 without any adjustment.
5. Loan and Advance against Motor cycle, Salary, TA & DA, Expenses, Supplier, Contractor, Cane Growers and Agriculture etc. amounting to **Tk. 17,586,324.00** coming from previous years without any adjustment/realization. (Note no -09)
6. Reported **Tk. 120,936,545.00** as Provident Fund Liabilities in the Statement of Financial Position as at 30<sup>th</sup> June, 2023, this should be transferred to Provident Fund Account as per Law.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion the Financial Statements prepared in accordance with International Standards on Auditing (ISAs) give a true and fair view of the state of affairs of the company as on 30<sup>th</sup> June, 2023 and of the results of its operation and comply with the Companies Act, 1994 and other applicable law and regulations.

We also report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- (c) The company's Statement of Financial Position, Profit & Loss and Other Comprehensive Income, Changes in Equity and Cash flows dealt with by the report are in agreement with the books of account and returns;
- (d) The expenditure incurred was for the purpose of the company's business.

Dated, Dhaka.

12 DEC 2023



(MASUD ALTAF & CO.)

Chartered Accountants

DVC: 2402250684AS492092

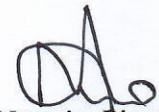
## Pabna Sugar Mills Limited

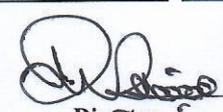
Dashuria, Pabna.

### Statement of Financial Position as on 30th June, 2023.

Sl. #	Particulars	Notes/ Sch	Amount (Tk.)	
			30.06.2023	30.06.2022
<b>Property &amp; Assets :</b>				
<b>A. Non-Current Assets :</b>				
	Property Plant & Equipment	4.00	67,424,888	72,678,615
<b>B. Current Assets :</b>				
	Capital Work-in-Process	5.00	1,672,700	1,672,700
	Stock and Stores	6.00	36,000,751	36,860,483
	Sundry Debtors	7.00	-	-
	Inter Project Current A/C	8.00	38,015,117	41,907,179
	Loans & Advances	9.00	17,586,324	17,422,243
	Deposit & Prepayments	10.00	640,000	650,289
	Cash & Bank Balances	11.00	11,611,941	14,024,197
	<b>Total Current Assets</b>		<b>105,526,833</b>	<b>112,537,090</b>
	<b>Total Property &amp; Assets (A+B)</b>		<b>172,951,721</b>	<b>185,215,705</b>
<b>Equity &amp; Liabilities :</b>				
<b>C. Shareholders' Equity :</b>				
<b>Authorized Capital</b>				
	5,000,000 Ordinary Shares of Tk. 10 each		<b>500,000,000</b>	<b>500,000,000</b>
<b>Issued, Subscribed &amp; Paid up Capital</b>				
	1,007 Ordinary Share of Tk. 100 each		100,700	100,700
	Reserve	12.00	8,509,850	8,509,850
	Retained Earnings	13.00	(8,185,739,207)	(7,696,942,579)
	<b>Total Shareholders' Equity</b>		<b>(8,177,128,657)</b>	<b>(7,688,332,029)</b>
<b>D. Non-Current Liabilities :</b>				
	ADP Loan	14.00	178,015,000	178,015,000
	Pakistani Loan	15.00	670,768,862	575,921,997
	Cash Credit (Block)	16.00	27,473,873	25,089,231
	Interest on Pakistani Loan	17.00	237,938,232	192,775,274
	Penal Interest on Pakistani Loan	18.00	1,195,027,886	978,154,329
	Interest on ADP Loan	19.00	323,262,500	314,361,750
			<b>2,632,486,353</b>	<b>2,264,317,580</b>
<b>E. Current Liabilities :</b>				
	Operating Loan From Govt.	20.00	289,134,238	246,897,308
	Sundry Creditors	21.00	79,189,234	69,766,969
	Provident Fund	22.00	120,936,545	122,166,095
	Inter Project Current A/C	23.00	54,156,783	49,321,490
	BSFIC Current A/C	24.00	2,460,955,826	2,555,166,388
	Agriculture Loan (Janata Bank PLC)	25.00	2,375,461,045	2,191,977,639
	Provision for Leave Pay & Gratuity	26.00	337,760,354	373,934,265
			<b>5,717,594,024</b>	<b>5,609,230,154</b>
	<b>Total Equity &amp; Liabilities (C+D+E)</b>		<b>172,951,721</b>	<b>185,215,705</b>

  
General Manager (Finance)

  
Managing Director

  
Director

This is the Statement of Financial Position referred to in our separate report of even date.

Dated, Dhaka  
12 DEC 2023



  
(MASUD ALTAF & CO.)  
Chartered Accountants

DVC: 2402250684AS492092

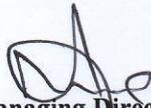
## Pabna Sugar Mills Limited

Dashuria, Pabna.

### Statement of Profit or Loss & Other Comprehensive Income for the year ended 30th June, 2023.

Particulars	Notes	Amount (Tk.)	
		2022-2023	2021-2022
<b>Sales</b>			
Sugar	27.00	-	378,000
Molasses	28.00	-	30,673,852
		-	<b>31,051,852</b>
Less : Cost of Goods Sold	29.00	-	28,142,221
<b>Gross Profit/(Loss)</b>		-	<b>2,909,631</b>
<b>Less : Operation Expenses</b>			
Administration Expenses	30.00	31,619,439	71,808,975
Selling & Distribution Expenses		-	-
		<b>31,619,439</b>	<b>71,808,975</b>
<b>Total Operating Income/(Loss)</b>		<b>(31,619,439)</b>	<b>(68,899,344)</b>
Less : Finance Expenses	31.00	585,861,208	384,714,700
Add : Other Income	32.00	9,467,985	32,470,702
<b>Profit/(Loss) Before Tax</b>		<b>(608,012,661)</b>	<b>(421,143,341)</b>
Minimum Turnover Tax		-	221,977
<b>Net Profit/(Loss)</b>		<b>(608,012,661)</b>	<b>(421,365,318)</b>

  
General Manager (Finance)

  
Managing Director

  
Director

This is the Statement of Profit & Loss and Other Comprehensive Income referred to in our separate report of even date.

Dated, Dhaka  
12 DEC 2023



  
(MASUD ALTAF & CO.)  
Chartered Accountants

DVC: 2402250684AS492092

## Pabna Sugar Mills Limited

Dashuria, Pabna.

### Statement of Manufacturing, Trading & Profit/(Loss) for the year ended 30th June, 2023.

Particulars	Amount (Tk.)	
	2022-2023	2021-2022
<b>Income:</b>		
<b>Sales of Sugar:</b>		
Whole Sale	-	378,000
<b>Total Sales Of Sugar:</b>	-	<b>378,000</b>
Sales of Molasses	-	30,673,852
<b>Total Income:</b>	-	<b>31,051,852</b>
<b>Expenses</b>		
<b>Variable Cost:</b>		
Direct Material	-	-
Salary and wages (seasonal)	-	-
Power and Fuel	-	-
Repair and maintenance of sugarcane vehicles	-	-
<b>Total variable cost:</b>	-	-
<b>Fixed Cost :</b>		
Salary & Wages (Permanent):	23,754,182	59,084,756
<b>Total Salary &amp; Wages (Seasonal &amp; permanent)</b>	<b>23,754,182</b>	<b>59,084,756</b>
Insurance	241,658	864,278
Repairs & Maintenance	412,764	600,430
Power & Fuel	1,058,022	1,512,064
Oil & Lubricant	108,121	239,797
Depreciation	4,692,578	6,589,177
Administrative Overhead	1,307,384	3,049,459
Cane development expenses	8,000	10,000
Miscellaneous Expenses	5,520	53,467
Labour Welfare Expenses	31,209	27,524
<b>Total Cost:</b>	<b>31,619,438</b>	<b>72,030,952</b>
Opening stock (Sugar, Molasses & Work in Process)	2,449,716	30,591,937
Closing Stock (Sugar, Molasses & Work in process)	(2,449,716)	(2,449,716)
<b>Cost of Sales:</b>	<b>31,619,438</b>	<b>100,173,173</b>
Less : Finance Expenses	585,861,208	358,170,815
Add : Other Income	9,467,985	5,926,817
<b>Net Profit:</b>	<b>(608,012,661)</b>	<b>(421,365,319)</b>

  
General Manager (Finance)

  
Managing Director

  
Director

Dated, Dhaka  
12 DEC 2023



  
(MASUD ALTAF & CO.)  
Chartered Accountants

DVC: 2402250684AS492092

**Pabna Sugar Mills Limited**  
Dashuria, Pabna.

**Statement of Changes in Equity for the year ended 30th June, 2023.**

Particulars	Share Capital	Capital Reserve	Retained Earnings	Total Equity
Balance as on 01.07.2022	100,700	-	(7,696,942,579)	(7,696,841,879)
Add : Net Profit/(Loss)	-	8,509,850	(608,012,661)	(599,502,811)
Interest Adjusted (Head Office Demand Loan & LTR )	-	-	119,693,826	119,693,826
Risk Allowance Arrear Bill Adjusted	-	-	(477,793)	(477,793)
<b>Balance as on 30.06.2023</b>	<b>100,700</b>	<b>8,509,850</b>	<b>(8,185,739,207)</b>	<b>(8,177,128,657)</b>
Balance as on 01.07.2021	100,700	-	(7,275,577,260)	(7,275,476,560)
Add : Net Profit/(Loss)	-	8,509,850	(421,365,319)	(412,855,469)
<b>Balance as on 30.06.2022</b>	<b>100,700</b>	<b>8,509,850</b>	<b>(7,696,942,579)</b>	<b>(7,688,332,029)</b>

  
General Manager (Finance)

  
Managing Director

  
Director

This is the Statement of Changes in Equity referred to in our separate report of even date.

Dated, Dhaka  
12 DEC 2023



  
(MASUD ALTAF & CO.)  
Chartered Accountants

DVC: 2402250684AS492092

## Pabna Sugar Mills Limited

Dashuria, Pabna.

### Statement of Cash Flows for the year ended 30th June, 2023.

Particulars	Amount (Tk.)	
	2022-2023	2021-2022
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit/ (Loss) for the year	(608,012,661)	(421,365,318)
Interest Adjusted (Head Office Demand Loan & LTR )	119,693,826	-
Risk Allowance Arrear Bill Adjusted	(477,793)	-
Depreciation on Fixed Assets	4,692,578	6,589,177
<b>Opening Profit before Change in Working Capital</b>	<b>(484,104,050)</b>	<b>(414,776,141)</b>
<b>Change in Working Capital :</b>		
Increase/Decrease in Stock of stores and spares	859,732	40,509,091
Increase/Decrease Intert Project Current A/C	3,892,061	(24,410,368)
Increase/Decrease in Sundry Debtors	-	22,976,371
Increase/Decrease in Loans & Advance	(164,081)	18,037,473
Increase/Decrease in Deposit & Prepayment	10,289	1,062,125
Increase/Decrease in Creditors	9,422,265	(25,005,073)
Increase/Decrease in Provident Fund	(1,229,550)	-
Increase/Decrease in BSFIC Current A/C	(94,210,563)	(36,114,032)
Increase/Decrease in Inter Project Current A/C (Liabilities)	4,835,293	(8,259,055)
Increase/Decreased in Leave Pay & Gratuity	(36,173,911)	(31,623,360)
Increase/Decrease in Interest on ADP Loan	8,900,750	8,900,750
Increase/Decrease in Interest on Pakistani Loan	45,162,959	22,869,845
Increase/Decrease in Panel Interest on Pakistani Loan	216,873,557	77,764,730
Increase/Decrease in Agriculture Loan	183,483,406	169,267,983
	<b>341,662,207</b>	<b>235,976,480</b>
<b>A) Net Cash flows from Operating Activities</b>	<b>(142,441,843)</b>	<b>(178,799,660)</b>
<b>B. Cash Flow from Investing Activities :</b>		
Increased/Decreased Property, Plant & Equipment	-	(348,988)
Increase/Decrease in Assets Disposal	561,149	-
Increase/Decrease in Reserve	-	13,911,357
<b>B) Net Cash flows from Investing Activities</b>	<b>561,149</b>	<b>13,562,369</b>
<b>C. Cash Flow from Financing Activities :</b>		
Increase/ Decrease ADP Loan	-	-
Increase/ Decrease Pakistani Credit	94,846,865	52,692,702
Increase/ Decrease Cash Credit (Block A/C)	2,384,642	2,178,913
Increase/Decrease Govt. Fund	42,236,931	105,957,015
<b>C) Net Cash flows from Finance Activities</b>	<b>139,468,438</b>	<b>160,828,631</b>
<b>D) Net Cash flows from Total Activities (A+B+C)</b>	<b>(2,412,256)</b>	<b>(4,408,660)</b>
E) Opening Cash and Bank Balance	14,024,197	18,432,858
<b>F) Closing Cash and Bank Balance (D+E)</b>	<b>11,611,941</b>	<b>14,024,197</b>

  
General Manager (Finance)

  
Managing Director

  
Director

This is the Statement of Cash Flows referred to in our separate report of even date.

Dated, Dhaka

12 DEC 2023



  
(MASUD ALTAF & CO.)  
Chartered Accountants

DVC: 2402250684AS492092

## Pabna Sugar Mills Limited

Dashuria, Pabna.

### Notes to the Financial Statements for the year ended 30th June, 2023.

#### **1.00 Background of the Company :**

Pabna Sugar Mills Ltd. has been incorporated in Bangladesh as a Public Limited Company, under the Companies Act, 1913 (Now Companies Act, 1994). The foundation of establishment of this mills started in 1992 under the supervision of Bangladesh Sugar and Food Industries Corporation with the objective of threshing 1500 Metric Tonnes of sugarcane daily. The entity began its experimental production from the season 1996-1997 and commercial production from the season 1997-1998.

#### **1.01 Nature of Business Activities :**

The principal activities of the company are manufacturing and sales of sugar & molasses from sugar cane locally purchased and produced in mills. Both sugar and molasses are sold in the local market.

#### **2.00 Basis of Preparation of Financial Statement :**

##### **2.01 Basis of Measurement :**

These financial statement have been prepared on going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRS).

##### **2.02 Presentation and Functional Currency :**

These financial Statement are presented in Bangladesh Taka (BDT) which is also the functional currency of the company, The amounts in these financial statements have been rounded off to the nearest Taka.

##### **2.03 Going Concern :**

In last several years PSML made continuous loss from its operations and generated negative cash flows from its operations in current year which may casuses significant doubt on entity's going concern ability. However, by a press release of BSFIC No 36.04.0000.011.99.003.20.2056, dated 20 December 2020 stated that BSFIC management will pay of salary and wages of the PSML's officers and employees. As a result, the financial statements of the company has been prepared on a going concern basis.

##### **2.04 Significant Accounting Policies :**

The accounting and reporting policies of the mills conform to the International Financial Reporting Standards (IFRS). The mill carries its assets and liabilities on historical cost basis and follows the accrual method of accounting under integrated accounting system except where noted.

#### **3.00 Property, Plant and Equipment :**

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, If any according to IAS 16: Property Plant and Equipment, The cost of property, plant and equipment comprises its purchase price, import duties and non -refundable taxes, after deducting trade discount and rebates, and any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner. Subsequent costs are included in the asset's carrying amount or recognized as a separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.



### 3.01 Depreciation:

Depreciation on Fixed assets is straight line basis over the estimate useful life of the assets at the following rates:

Building & Other Construction	2.5% to 25%
Plant & Machinery	5% to 20%
Equipment & Loose tools	15%
Furniture & Fixture	6% to 10%
Transport & Vehicles	25%
Sundry Assets	6% to 10%

Depreciation on addition to fixed assets is charged for full year irrespective of the dates of acquisition and commission.

### 3.02 Inventories :

Inventories are valued in accordance with International accounting standard-2: Inventories i.e.. At cost or estimated net realizable value whichever is lower. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is estimated upon selling price in the ordinary course of business less estimated cost of completion of considering the selling. when the inventories are used, the carrying amount of these inventories are recognized in the year in which the related revenue is recognized.

a) Stock of stores & spares has been valued at weighted average cost price.

### 3.03 Financial Instruments :

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

#### Financial assets :

The corporation initially recognizes receivables and deposits on the date that they are originated. All other financial are recognized initially on the date at which the Corporation becomes a party to the contractual provisions of the transaction. The Corporation derecognizes a financial asset when the contractual rights of probabilities of receiving the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial assets in a transaction in which substantially all the risks and towards of ownership of the financial assets are transferred financial asset includes trade receivable, advances deposits & pre-payments, cash and cash equivalents.

#### a) Trade Receivables :

Accounts receivables are created at original invoice amount less any provision for bad and doubtful debts. provisions is made where there is evidence of a risk of non-payment , taking into accounts ageing. Previous experience and general economic conditions, where accounts receivable are to uncollectable it is written off firstly against any provision available and thento the profit and loss account subsequent recoveries of the amounts previously provided for are credit to the profit and loss account.

#### b) Advance, deposit and Pre-Payments :

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value pre-payments are initially measured at cost. After initial recognition, pre-payments are carried at cost less charges to profit & loss account.



**c) Cash & Cash Equivalents:**

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash in hand and bank balances represents cash and cash equivalents considering the IAS 1 presentation of Financial Statements and IAS 7 Statement of Cash Flow which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an significant risks of changes in value and are not restricted as to use.

**3.04 Financial Liabilities:**

The Corporation initially recognizes debts securities issued and subordinated liabilities on the date that they are originated. All other financial liabilities are recognized initially on the date that they are originated. All other financial liabilities are recognized initially on the transaction date as the corporation becomes a party to the contractual provision of the liability. The corporation deregnizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include loans and borrowing, financial lease obligation, accounts payables and other payables.

**(a) Loans and Borrowings:**

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of statement of financial position are classified as non-current liabilities where as the portion of borrowings repayable within twelve months from the date of statement of financial position, unpaid interest and other charges are classified as current liabilities.

**3.05 Employees Benefit:**

Gratuity, Provident Fund and Group Insurance are provided as per practice of BSFIC.

**3.06 Service and Support from BSFIC:**

The mill receives some administrative and other services from BSFIC in those areas where common services can efficiently be provided by BSFIC. These include internal auditing, administrative and technical support arrangement of finance, supplies, this is procurement for foreign material and spares etc.

**3.07 Components of Financial Statements :**

1. Statement of Financial Position;
2. Statement of Profit or Loss and Other Comprehensive Income;
3. Statement of Changes in Equity;
4. Statement of Cash Flows; and
5. Accounting Policies and Explanatory notes to the Accounts.

**3.08 Revenue Recognition:**

Revenue is measured at the fair value of the consideration received or receivable, and represents amounts receivable for goods supplied or service rendered, stated net of returns and value added taxes. The company recognizes revenue when the amount of discounts, revenue can be reliably measured, when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met as per IFRS-15 Revenue from Contracts with Customers.

**3.09 Liabilities and Basis of their Valuation :**

**Liabilities for Expenses and Finance :**

Liabilities are recognized for amounts to be paid in future for goods and services received, whether or not billed by the supplier.



**3.10 Provisions :**

The preparation of financial statements in conformity with IAS-37 Provisions, Contingent Liabilities and Current Assets requires management to make estimates and assumption that affect the reported amounts of revenues and expenses, assets and liabilities and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- (a) When the Corporation has present obligation as a result of past event,
- (b) When it is probable that an outflow of resources embodying economic benefits will be required to stifle the obligation, and
- (c) Reliable estimates can be made of the amount of the obligation.

The provisions in the balance sheet have been made at an appropriate level with regard to an adequate provision for risk and uncertainties. An amount recorded as a provision represents the best estimate of probable expenditure required to fulfill the current obligation on the balance sheet date.

**3.11 Borrowing Cost :**

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization of such is allowed under IAS 23: Borrowing costs.

**3.12 Finance Expense :**

Finance expense comprises interest expense on long term loan, short term loan, and bank commission and charge etc. All such costs are recognized in the profit and loss account except those are capitalized in accordance with IAS-23 Borrowing costs.

**3.13 Income Tax Expenses:**

The tax expense for the period comprises current tax. Tax is recognized in the income statement, except to the extent that it relates to items recognized other comprehensive income or directly in equity. In this case, the tax is recognized in other comprehensive income or directly in equity, respectively.

The current income tax charge is calculated on the basis of the laws enacted or substantively enacted at the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

**3.14 Regulatory Compliance :**

As required, Pabna Sugar Mills Ltd. Complies with the following major legal provisions and other applicable laws and regulations:

- a) The Companies Act 1994
- b) The Income Tax Ordinance 1984
- c) The Income Tax Rules 1984
- d) The Value Added Tax Act 2012
- e) The Value Added Tax Rules 1991
- f) Securities and Exchange Commission Rules 1987
- g) The Customs Act 1969
- h) The Labor Act 2006 (as amended in 2013)
- i) Securities and Exchange Commission Act 1993
- j) Public Procurement Rules-2008
- k) Public Procurement Act-2006
- l) Financial Reporting Act- 2015

**3.15 Reporting period :**

This report covers comments for the period from July 01, 2022 to June 30, 2023.



Sl.	Particulars	Amount (Tk.)	
		2022-2023	2021-2022

**4.00 Property, Plant and Equipments : Tk. 67,424,888.00**

**A. Cost :**

Opening Balance	1,131,517,171	1,136,569,960
Add : Addition during the year	-	348,988
	<u>1,131,517,171</u>	<u>1,136,918,948</u>
Less : Adjustment during the year	(561,149)	5,401,507
Closing Balance	<u>1,130,956,023</u>	<u>1,131,517,171</u>

**B. Accumulated Depreciation :**

Opening Balance	1,058,838,557	1,052,249,381
Add : Addition during the year	4,692,578	6,589,177
	<u>1,063,531,135</u>	<u>1,058,838,558</u>
Less : Adjustment during the year	-	-
Closing Balance	<u>1,063,531,135</u>	<u>1,058,838,558</u>
Written down value as on 30-06-2023 (A-B)	<u>67,424,888</u>	<u>72,678,615</u>

Details are shown in Annexure- A

**5.00 Capital Work in Progress : Tk. 1,672,700.00**

Feasibility test for Raw Sugar	<u>1,672,700</u>	<u>1,672,700</u>
--------------------------------	------------------	------------------

**6.00 Stock and Stores : Tk. 36,000,751.00**

Sl.	Particulars	Notes	Amount (Tk.)	
			2022-2023	2021-2022
1	Store and Spares	6.01	33,233,334	34,093,067
4	Finished Goods	6.03	2,449,716	2,449,716
5	Non Judicial Stamp		317,700	317,700
	<b>Total</b>		<b>36,000,751</b>	<b>36,860,483</b>



**6.01 Store and Spares : Tk. 33,233,334.00**

Sl.	Particulars	A/C. Code No.	Amount (Tk.)	
			2022-2023	2021-2022
1	Construction Materials	40001	92,230	67,730
2	Iron Materials	40002	288,582	319,442
3	Pipes, Tubes & Fittings	40003	8,044,019	8,052,232
4	Refractories	40004	61,778	61,778
5	Fuel & Lubricants	40005	624,980	855,569
6	Production Materials & Chemicals	40006	253,589	367,054
7	Paints & Burnish	40007	220,223	241,613
8	General Hardware	40008	447,983	448,701
9	Loose Tools	40009	313,375	313,520
10	Domestic Equipments	40010	13,317	15,099
11	Cords, Ropes & Chains	40012	29,840	30,221
12	Packing Gasket	40013	287,420	287,420
13	Chemicals & Laboratory Appliances	40014	337,159	337,159
14	Printing & Stationery	40016	733,053	773,444
15	Mechanical Spare Parts	40017	15,485,174	15,485,174
16	Electrical Spare Parts	40018	2,032,988	2,096,050
17	Office Equipment	40019	22,046	22,746
18	Miscellaneous	40020	307,365	313,341
19	Transport & Vehicle Spares	40021	3,638,214	4,004,774
<b>Total</b>			<b>33,233,334</b>	<b>34,093,067</b>

**6.02 Work-In-Process : Tk. Nil.**

Raw Materials 100%	-	-
Salary & wages 100%	-	-
Fuel & Power 75%	-	-
Cost of Production	-	-
Total Production of Sugar 5 Metric Ton	-	-
Value of WIP	-	-

**6.03 Finished Goods : Tk. 2,449,716.00**

**Suger :**

Sugar

- -

**Molasses :**

Steel Tank (1308.22 M.T) X (23000 Tk. Per M.T)

560,050

560,050

Kacha Pit (159.170 M.T) X (11872 Tk. Per M.T)

1,889,666

1,889,666

**Total Stock of finished goods**

**2,449,716**

**2,449,716**

Particulars	As at 30.06.2023		30.06.2023	30.06.2022
	M.Ton	Rate Per M.Ton		
Steel Tank	24.35	23,000	560,050	560,050
Kacha Pit	159.17	11,872	1,889,666	1,889,666
<b>Total</b>	<b>183.52</b>	<b>-</b>	<b>2,449,716</b>	<b>2,449,716</b>

**7.00 Sundry Debtors : Tk. Nil.**

Opening Balance	-	-
Adjustment during the year	-	-
	-	-

**8.00 Inter Project Current A/C : Tk. 38,015,117.00**

Sl.	Particulars	A/C. Code No.	Amount (Tk.)	
			2022-2023	2021-2022
1	Natore Sugar Mills Ltd.	19702	10,458,935	9,224,226
2	Rajshahi Sugar Mills Ltd.	19703	1,788,449	1,640,113
3	Carew & Co (Bangladesh) Ltd.	19704	-	2,807,885
4	Shaympur Sugar Mills Ltd.	19705	7,401,557	7,401,557
5	Setabgonj Sugar Mills Ltd.	19706	1,342,363	1,342,363
6	Joipurhat Sugar Mills Ltd.	19707	2,639,727	3,491,487
7	Thakurgaon Sugar Mills Ltd.	19710	1,359,344	1,359,344
8	Mubarakgonj Sugar Mills Ltd.	19711	95,299	1,193,836
9	Faridpur Sugar Mills Ltd.	19714	9,535,838	9,310,731
10	Panchagar Sugar Mills Ltd.	19716	2,914,427	2,914,427
11	Zill Bangla Sugar Mills Ltd.	19717	450,052	1,192,083
12	BSFIC Shipping Office, Chittagong	19718	29,126	29,126
	<b>Total</b>		<b>38,015,117</b>	<b>41,907,179</b>

**9.00 Loan and Advance : Tk. 17,586,324.00**

Sl.	Particulars	Notes	Amount (Tk.)	
			2022-2023	2021-2022
1	Advance against Bicycle/Motor Cycle	9.01	168,260	172,515
2	Advance against Salary	9.02	25,849	70,850
3	Advance against Agriculture Loan	9.03	9,393	9,393
4	Advance against TA/DA	9.04	33,781	33,781
5	Advance against Expenses	9.05	115,320	121,475
6	Contractor	9.06	45,000	52,000
7	Supplier's Current A/cs.	9.07	895,371	1,476,419
8	Loan to cane growers		15,740,703	14,929,032
12	Sugar Cane Shortage	9.08	155,525	157,666
13	Realizable for Fertilizer & Insecticides Shortage	9.09	4,452	6,441
14	Realizable for Illegal Payment of cane		392,671	392,671
	<b>Total</b>		<b>17,586,324</b>	<b>17,422,243</b>



**9.01 Advance against Bicycle/Motor Cycle : Tk. 168,260.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Abdul Aziz	2008-2009	SACDO	3,973	3,973
2	A.K.M. Shariful Islam	2008-2009	D.M (Exten.)	35,410	35,410
3	Zillur Rahman	2008-2009	Over Sheer	128,877	128,877
4	Mafizur Rahman		CDA	-	4,255
<b>Total</b>				<b>168,260</b>	<b>172,515</b>

**9.02 Advance against Salary: Tk. 25,849.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Jillur Rahman	2008-2009	S.A.C.E	25,849	25,849
2	Motaleb Hossain		MLSS	-	3,000
3	Ab. Razzak		MLSS	-	30,000
4	Emdadul Haque		Watchman	-	2,000
5	Sisir Mahmud		Purchase Clerk	-	10,000
<b>Total</b>				<b>25,849</b>	<b>70,849</b>

**9.03 Advance against Agriculture Loan : Tk. 9,393.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Mominur Rahman	1998-1999	Seasonal Cane Clerk	9,393	9,393
<b>Total</b>				<b>9,393</b>	<b>9,393</b>

**9.04 Advance against TA/DA : Tk. 33,781.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Jillur Rahaman	2008-2009	S.A.C.E	33,781	33,781
<b>Total</b>				<b>33,781</b>	<b>33,781</b>

**9.05 Advance against Expenses : Tk. 115,320.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Firoz Hossain	-	Jr. Officer	-	4,935
2	Abdul Mannan	-	SACDO	-	1,220
3	Abdul Aiziz	2008-2009	SACDO	3,150	3,150
5	Jillur Rahaman	2008-2009	SACE	109,070	109,070
5	Mominur Rahman	2009-2010	Seas.CPC	3,100	3,100
<b>Total</b>				<b>115,320</b>	<b>121,475</b>



**9.06 Contractor : Tk. 45,000.00**

Sl.	Particulars	Aging	Amount (Tk.)	
			2022-2023	2021-2022
1	B Ahmed & Co.	2016-2017	45,000	45,000
2	Ayub Ali Khokon		-	7,000
Total			45,000	52,000

**9.07 Supplier's Current A/cs. : Tk. 895,371.00**

Sl.	Particulars	Aging	Amount (Tk.)	
			2022-2023	2021-2022
1	ACI Ltd.	2020-2021	275,700	275,700
2	Connect Distribution Ltd.		-	35,742
3	Berger Paints Ltd.		-	6,371
4	Padma Oil Co. Ltd.		-	61,139
5	Gazi Wares Ltd.		-	810
6	Khan Borthers Industries Ltd	2019-2020	476,887	476,887
7	Purnota Bodi Builders		-	150,000
8	Linde Bangladesh Ltd.	2019-2020	142,783.99	142,784
9	Parul Construction		-	91,776
10	Chowdhury Enterprise		-	2,663
11	Sheikh Enterprize		-	2,700
12	Progoti Systems		-	226,667
13	Rohim Steel		-	3,181
Total			895,371	1,476,419

**9.08 Sugar Cane Shortage : Tk. 155,525.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Abdul Aziz	31.12.2006	SACDO	21,434	21,434
2	Mominur Rahman	1998-1999	Seas.C.Clerk	134,091	134,091
3	Golzar Hossain	-	CDA	-	2,141
Total				155,525	157,666

**9.09 Realizable for Fertilizer & Insecticides Shortage : Tk. 4,452.00**

Sl.	Particulars	Aging	Designation	Amount (Tk.)	
				2022-2023	2021-2022
1	Abdul Aziz	2006-2007	SACDO	4,452	4,452
2	Shahadot Hossain		CDA	-	-
3	Mahfizul Rahman		CDA	-	798
4	A.N.M Abdul Mannan		SACDO	-	592
5	Mosharaf Hosain		CDA	-	599
Total				4,452	6,441



**10.00 Deposits and Prepayment : Tk. 640,000.00**

Sl.	Particulars	A/C. Code No.	Amount (Tk.)	
			2022-2023	2021-2022
1	BOC Bangladesh Ltd.	44,200	96,000	96,000
2	Pre-Paid Insurance	-	-	10,289
3	Pabna Polli Bidyut Samity	44,700	531,000	531,000
4	Bank Guarantee	44,800	13,000	13,000
	<b>Total</b>		<b>640,000</b>	<b>650,289</b>

**11.00 Cash & Cash Equivalent : Tk. 11,611,941.00**

Cash in Hand		212,563	20,623
Cash at Bank	Notes : 11.01	11,399,378	14,003,574
<b>Total</b>		<b>11,611,941</b>	<b>14,024,197</b>

**11.01 Cash at Bank : Tk. 11,399,378.00**

Sl.	Particulars	A/C. Code No.	Amount (Tk.)	
			2022-2023	2021-2022
1	Janata Bank CD-1588 Ishurdi Branch	37100	282,099	259,904
2	Janata Bank STD-25 Ishurdi Branch	37200	4,430,831	1,566,474
3	Janata Bank STD-785 Dhaka Corporate	37400	779,647	766,517
4	Janata Bank STD-32 Ishurdi Branch	37500	39	1,543
5	Rupali Bank CD-1644	37600	5,284,448	11,143,268
6	Rupali Bank Walet		-	7,932
7	Janata Bank SB-925 (0100218800925)	37800	622,315	257,937
	<b>Total</b>		<b>11,399,378</b>	<b>14,003,574</b>

**12.00 Reserve : Tk. 8,509,850.00**

Particulars	Amount (Tk.)	
	2022-2023	2021-2022
Capital Reserve against Revaluation of Fixed Assets	-	-
Depreciation on Revaluation for the year	-	-
Cumulated Depreciation on Revaluation	-	-
<b>Capital Reserve after Depreciation</b>	-	-
Other Reserve	8,509,850	8,509,850
<b>Closing Balance as on 30th June, 2023</b>	<b>8,509,850</b>	<b>8,509,850</b>

**13.00 Retained Earnings : Tk. (8,185,739,207.00)**

Particulars	Amount (Tk.)	
	2022-2023	2021-2022
Opening Balance as on 1st July, 2022	(7,696,942,579)	(7,275,577,260)
Add : Profit and Loss for the year	(608,012,661)	(421,365,319)
<b>Total Profit and Loss for the year</b>	<b>(8,304,955,239)</b>	<b>(7,696,942,579)</b>
Interest Adjusted (Head Office Demand Loan & LTR )	119,693,826	-
Risk Allowance Arrear Bill Adjusted	(477,793)	-
<b>Balance Transfer to Financial Position</b>	<b>(8,185,739,207)</b>	<b>(7,696,942,579)</b>

**MASUD ALTAF & CO.**  
Chartered Accountants

	Amount (Tk.)	
	2022-2023	2021-2022
<b>14.00 <u>ADP Loan</u> : Tk. 178,015,000.00</b>		
Opening Balance	178,015,000	178,015,000
Add : Addition during the year	-	-
	<u>178,015,000</u>	<u>178,015,000</u>
Less : Adjustment during the year	-	-
<b>Closing Balance</b>	<u><u>178,015,000</u></u>	<u><u>178,015,000</u></u>
<b>15.00 <u>Pakistani Loan</u> : Tk. 670,768,862.00</b>		
Opening Balance	575,921,997	523,229,294
Add : Addition during the year	-	-
	<u>575,921,997</u>	<u>523,229,294</u>
Add : Fluctuation loss	94,846,865	52,692,703
<b>Closing Balance</b>	<u><u>670,768,862</u></u>	<u><u>575,921,997</u></u>
<b>16.00 <u>Cash Credit ( Block A/C)</u> : Tk. 27,473,873.00</b>		
Opening Balance	25,089,231	22,910,318
Add : Addition during the year	2,384,642	2,178,913
	<u>27,473,873</u>	<u>25,089,231</u>
Less : Adjustment during the year	-	-
<b>Closing Balance</b>	<u><u>27,473,873</u></u>	<u><u>25,089,231</u></u>
<b>17.00 <u>Interest on Pakistani Loan</u> : Tk. 237,938,232.00</b>		
Opening Balance	192,775,274	169,905,429
Add : Interest during the year	45,162,959	22,869,845
	<u>237,938,232</u>	<u>192,775,274</u>
Less : Adjustment during the year	-	-
<b>Closing Balance</b>	<u><u>237,938,232</u></u>	<u><u>192,775,274</u></u>
<b>18.00 <u>Penal Interest on Pakistani Loan</u> : Tk. 1,195,027,886.00</b>		
Opening Balance	978,154,329	900,389,599
Add : Penal Interest during the year	216,873,557	906,752,78
	<u>1,195,027,886</u>	<u>991,064,877</u>
Less : Adjustment during the year	-	12,910,548
<b>Closing Balance</b>	<u><u>1,195,027,886</u></u>	<u><u>978,154,329</u></u>
<b>19.00 <u>Interest on ADP Loan</u> : Tk. 323,262,500.00</b>		
Opening Balance	314,361,750	305,461,000
Add : Interest Expenses during the year (5%)	8,900,750	8,900,750
	<u>323,262,500</u>	<u>314,361,750</u>
Less : Adjustment during the year	-	-
<b>Closing Balance</b>	<u><u>323,262,500</u></u>	<u><u>314,361,750</u></u>

**MASUD ALTAF & CO.**  
Chartered Accountants

**20.00 Operating Loan From Government : Tk. 289,134,238.00**

Opening Balance	246,897,308	140,940,293
Add : Principle during the year	28,468,634	94,200,000
Add : Interest during the year (5%)	13,768,297	11,757,015
	<b>289,134,238</b>	<b>246,897,308</b>
Less : Adjustment during the year	-	-
<b>Closing Balance</b>	<b>289,134,238</b>	<b>246,897,308</b>

**21.00 Sundry Creditors : Tk. 79,189,234.00**

Sl.	Particulars	A/C Code No.	Notes	Amount (Tk.)	
				2022-2023	2021-2022
1	Sundry Creditors	19100	21.01	40,898,708	41,355,043
2	Salary, Wages & Others Payable	19200	21.02	30,037,543	19,105,129
3	Liabilities for Duties, Taxes & Cess	19300	21.03	3,215,492	4,305,457
4	Security Deposit	19400	21.04	1,041,807	1,018,193
5	Staff Security	19401	-	30,000	55,000
6	Liabilities for Other Finance	19900	21.05	3,965,684	3,928,147
	<b>Total</b>			<b>79,189,234</b>	<b>69,766,969</b>

**21.01 Sundry Creditors : Tk. 40,898,708.00**

PBSM Officer's Club	12,862	10,462
General Club	88,676	91,761
Cane Price Payable	432,779	432,779
PBSM Officer's Association	49,853	52,940
PBSM Workers Union	67,156	67,156
Liabilities for Goods Supply	4,184,791	4,744,191
Mosque Fund	301,113	241,988
Revenue Stamp	55,080	49,300
Liabilities for Payment of Cane Price"Loxmikunda Kha"	30,287	30,287
Liabilities for Expenses (Notes 21.01.1)	27,027,781	27,186,035
Audit Objection ( Notes 21.01.03)	8,648,331	8,448,143
<b>Total</b>	<b>40,898,708</b>	<b>41,355,043</b>

**21.01.1 Liabilities for Expenses : Tk. 27,027,781.00**

Sugar Marking Fees	282,581	282,581
Turnover Tax	4,300,866	4,281,556
Advocate Fees	20,000	-
Audit fees	142,000	133,283
Loan & Advance Credit Notes 21.01.02	22,032,252	22,343,735
Electric Bill	119,295	119,350
Legal Expenses	103,847	15,000
Printing stationary	5,520	5,260
Paper Bill	1,020	5,270
Pabna Cable Vision.Net	20,400	-
	<b>27,027,781</b>	<b>27,186,035</b>



**MASUD ALTAF & CO.**

Chartered Accountants

**21.01.2 Loan & Advance Credit : Tk. 22,032,252.00****Salary Advance:**

Code- 43300

Sl.	Particulars	Designation	Amount (Tk.)
1	Abdullah Al Mamun	LDA Clerk	36,887
<b>Total</b>			<b>36,887</b>

**TA/DA Advance:**

Code-43400

Sl.	Particulars	Designation	Amount (Tk.)
1	Abdul Jabber	Driver	2,349
2	AKM Tofazzol Hossain Cho.	M.D	5,000
<b>Total</b>			<b>7,349</b>

**Expense Advance:**

Code-43500

Sl.	Particulars	Designation	Amount (Tk.)
1	Sofiqul Islam	SACDO	25,719
2	Abdul Aziz	A.A(A/c)	1,060
3	Akteruzzaman	GM(Cane)	8,265
4	Kazi Nazrul Islam	DM(Production)	7,895
5	Abul Hasem Khan	CDA	3,301
<b>Total</b>			<b>46,240</b>

**Contractor's Current A/C. :**

Code-43600

Sl.	Particulars	Amount (Tk.)
1	BITAC, Khulna	152,850
2	BITAC, Bogura	402,895
3	AID Security Ltd.	576,383
<b>Total</b>		<b>1,132,128</b>

**Supplier's Current A/C. :**

Code-43700

Sl.	Particulars	Amount (Tk.)
1	BCIC	19,860,000
2	Sonali Flower	384,079
3	Haq Printing & Packaging	194,849
4	United Scales	230,766
5	Nokon Ltd	139,954
<b>Total</b>		<b>20,809,648</b>
<b>Grand Total</b>		<b>22,032,252</b>



Sl.No	Name	Designation	Amount(Tk.)
1	Mahabubul Islam	SACDO	5,244
2	Mohashin Ali	Turbine Operator	13,833
3	Taslim Uddin	Pump Driver	12,168
4	Moklesur Rahaman	Boiler Attendent	3,000
5	Nizam Uddin	Gareg Foreman	2,549
6	Abul Hossain	Juice salmet	29,730
7	Sultan Uddin	Fiter	7,405
8	Gias Uddin	Seasonal Juice	2,255
9	Abdul Motaleb	Seasonal panman	2,079
10	Amir Chand	Oilder	10,404
11	Moniruzzaman	Mechanic	6,802
12	Sorwar Jahan	SACDO	23,305
13	Musa Mondol	SACDO	3,627
14	Abdur Rahim	SACDO	2,510
15	Omar Ali	Asstt:Cane Development Officer	41,489
16	Mostafizur Rahaman	Asstt:Cane Development Officer	4,479
17	Atiar Rahaman	Khalashi	18,930
18	Abdul Khalek	Seasonal Heater attendent	2,214
19	Rafiqul Islam	Asstt:Cane Development Officer	7,128
20	Ataul Hoque	SACDO	4,919
21	Aftabul Alam	Diesel Driver	16,490
22	Anower Hossain	Seasonal Sent Operator	23,947
23	Abdul Kuddus	Khalashi	24,295
24	Rafiqul Islam	Khalashi	16,352
25	Baten Bhuiya	Seasonal Juice Panman	3,415
26	Abdul Hamid Shaikh	Seasonal Juice Salmet	2,320
27	Mozibar Rahman	Seasonal Juice Supervisor	2,196
28	Akbor Ali	Seasonal Sentimet	2,511
29	Mustafizur Rahman	SACDO	2,377
30	Harun -Ar- Rashid	Turbine Operator	3,475
31	Lokman Hossain	Diesel Driver	10,530
32	Abdul Kaium	Seasonal Sentimet Operator	2,322
33	Foyez Uddin Ahmed	SACDO	4,373
34	Joinal Abedin	Boilar Foreman	19,083
35	Shahadot Hossain	Seasonal Purchase Clerk	12,052
36	Shofiur Rahman	SACDO	6,184
37	Manik Mia	Diesel Driver	16,581
38	Nurul Islam	Seasonal Sentimet Operator	2,031
39	Nasir Uddin	Khalasi	3,542
40	Basir Uddin	Turbine Helper	5,625
41	Enamul Haque	SACDO	39,131
42	Liton Mia	Seasonal Lab Assistant	7,761
43	Kholilur Rahman	SACDO	7,432
44	Boloram Mondal	Senior Electrician	7,855
45	Abdul Latif	Turbine Operator	8,377
46	Abul Hossain	Seasonal Lab Salmet	2,196



**MASUD ALTAF & CO.**

Chartered Accountants

Sl.No	Name	Designation	Amount(Tk.)
47	Gazi Rahman	Mechanic	4,692
48	Bokul Miya	Khalasi	11,793
49	Sekender Ali	Juni; Elect.	7,683
50	Abdul Quddes	shareng	4,350
51	Abdul Razzak	Khalasi	10,881
52	Motaleb	Boiler Attendent	3,238
53	Fazlul Haque	Mechanic	2,720
54	Abdul Haque	Mechanic	3,775
55	Zahirul Islam	Seas.Juci.Salmet	3,262
56	Robiul Islam	Security Guard	9,322
57	Mahabubur Rahman	Purchase clerk	23,270
58	Manik Miya	Seni.Eva. helper	4,990
59	Haidur Rahman	Seni.Eva. helper	4,690
60	Alfaz Uddin	Seas.Lab Asst.	65,854
61	Amanullaha	Seas.Sentimet	16,260
62	Abdus Salam	CDA	12,154
63	Abdul Karim	Turner	17,948
64	Moznu Bhuyia	Turbine Operator	36,055
65	Romiz Uddin	Seas. SBA	2,031
66	Abdul Malek Fakir	Boiler Forman	4,440
67	Kazi Monjur Faruq	Elect, Forman	11,494
68	Mozaffor Hosain	Juice Supervisor	18,282
69	Moniruzzaman	Seas.sampleboy	7,133
70	Amir Hosain	Forman workshop	2,425
71	Asraf Uddin	SBA	22,153
72	Hosain Ali	OA	2,370
73	Mozzamel Haque	Lab Enalist	34,332
74	Mannan Ali	Khalasi	16,209
75	Abdur Rahman	Seni.panman	37,235
76	Rumia Khatun	Seas.casher	6,060
77	Shajahan Miya	Lime sulphermate	25,228
78	Asadulla	Seas.purchase clerk	32,988
79	Habibur Rahman Thakur	Security Habilder	15,543
80	Aklakur Reza	Diesel Driver	18,365
81	Borhan Uddin	Seas.Casher-2	4,237
82	Manik Miya	Seni.Record Chymist	85,124
83	Abu Hanif	Security Guard	10,972
84	Humiyan Kabir	Turbine Operator	44,409
85	Abu Ahmmed Nayan	TLR	78,193
86	Sayem Uddin	Forman(Turbine)	118,613
87	Akter Uddin	Transport Helper	111,107
88	Biplob Kumar Kundu	Seas.Driver	42,504
89	Ahasan Ali	Khalashi	84,686
90	Nores Kumar Basfor	Suiper	41,623
91	Abdul Khalek	Security Guard	10,881
92	Abdul Hamid	Security Guard	7,007
93	Abdus Samad Ali	Seas.Dormate	72,854



**MASUD ALTAF & CO.**

Chartered Accountants

Sl.No	Name	Designation	Amount(Tk.)
94	Nowser Ali	Security Gard	38,711
95	Imran Hosen	Seas. clerk	14,656
96	Ali Nawase	Makanix	49,213
97	Anisur Rahman	Seas.Lime Salmate	88,493
98	Alauddin	Seas.Juni.purchase clerk	11,384
99	Jahangir Hosen	Seas.Seni.purchase clerk	22,244
100	Monir Uddin	Driver	38,907
101	Rowson Masud Rana	Seas.Pump Driver	35,302
102	Amir Uddin	Turbine Operator	99,537
103	Saize Uddin	Pump Driver	88,164
104	Abdul Motin	Seas.Volkinizer	105,566
105	Abdul Hamid Molla	Oilman,Boiling house	89,008
106	Abdus Salam Mondol	SBA	56,479
107	Abdul Hannan Khan	Seas.Juni panman	176,136
108	Dulal Noniya	Disel Inggng Driver	27,142
109	Mokter Hosen	CDA	7,992
110	Mizanur Rahman	Seas.seni.panman	173,904
111	Kabir Uddin	Seas.panman	220,721
112	Saiful Islam	Security Habilder	60,632
113	Tajul Islam	Waybridge macanix	115,662
114	Nurul Islam	Seas.Juice supervisor	110,264
115	Abdul Hannan Sarker	Seas.centy operator	127,340
116	Mostafa shak	Seas.centymate	167,983
117	Sayed Ali	Seas.centymate	159,296
118	Abdul Baten	Seas.centy operator	68,517
119	Aladin	Seas.Trans.helper	17,527
120	Moyazzam Hosen	Saren	41,493
121	Sirajul Islam	Transport Fiter	52,011
122	Masudur Rahman	Seni.clerk A/c	26,331
123	Tota Miya	Saren	109,973
124	Raton Bhuyia	Macanix Mill house	70,082
125	Samsul Haque	Boiling forman	167,748
126	Mosieur Rahman	Seas.centy operator	141,852
127	Abu Taher Talukder	Elect, Forman	237,708
128	Abdul Jabber	Driver	365,519
129	Ibrahim Hossain	Chief Timekipeer	250,516
130	Solim Pramanik	Helper(Elc.)	41,953
131	Anower Hossain(Montu)	Millhouse Helper	84,995
132	Asim Uddin	Driver	165,004
133	Siraz Chowdhury	Sea. Hiter Attendent	50,016
134	Sofiqul Islam	Sea. Lab Assit.	21,814
135	Rowson Masud Rana	Sea. Pump Dri.	7,580
136	Zalal Uddin	Seas.centy operator	140,157
137	Aslam Uddin	Lab. Asstt.	135,459
138	Asraf Ali	Jun. Electric	16,595
139	Adam Biswas	CDA	98,123
140	Mukter Hossain	Mill House Fiter	88,664
141	Sultan Hossain	Boiler Attendent	159,914



**MASUD ALTAF & CO.**

Chartered Accountants

Sl.No	Name	Designation	Amount(Tk.)
142	Sisir Mahmud	Purchase clerk	94,048
143	Nurul Islam	Juni. Panman	193,982
144	Babor Ali	Turbine Foreman	20,740
145	Ab. Rohim	Macanic Boilar house	21,819
146	Tohidul Islam	Sea. Wealman	19,630
147	Abul Hossain	Boilar Foreman	183,175
148	Abdul Khalek	MLSS(Adm)	64,551
149	Salauddin	CDA	10,408
150	Sofiqul Islam	Watchman	81,004
151	Wajed Ali	LCC	5,758
152	Murad Ali Malitha	Sea. Recoder	84,912
153	Bodiuzzaman	Sec. Panman	25,011
154	Anisur Rahman	Supervisor (Civil)	1,820
155	Abu Hanif Mia	CDA (Cane)	28,138
156	Abdul Hauqe	Helper (Trans.)	20,325
157	Aslam Hossain	Weighbridge Helper	13,145
158	Bablu Basfor	Suiper	129,628
159	Mojibor Rahman	Sea. Dormet	143,929
160	Abul Basar	Sea. Centi. Oparetor	147,012
161	Aminul Hauqe Bhuyan	Sea. LCC	150,474
162	Mohsin Khan	Sea. LCC	151,258
163	Ziaul Kobir	Wealder Helper	53,635
164	Harun -Ar- Rashid	Group Holder	232,015
165	Abdus Samad	MISS(Cane)	187,108
166	Harun -Ar- Rashid	Ghuest House Cock	171,963
167	Samim Khandokar	CDA	100,599
<b>Total</b>			<b>8,648,331</b>

**21.02 Salary, Wages & Others Clearing : Tk. 30,037,543.00**

Salary & Wages (Permanent)	6,479,787	8,489,016
Salary & Wages (Permanent) O.T	1,236,056	1,236,056
Gratuity clearing (Permanent)	12,972,163	5,279,442
Gratuity clearing encashment (Permanent)	733,865	906,085
Salary & Wages (Seasonal)	2,194,184	2,327,924
Gratuity clearing (Seasonal)	6,421,488	866,606
	<b>30,037,543</b>	<b>19,105,129</b>

**21.03 Liabilities for Duties, Taxes & Cess : Tk. 3,215,492.00**

Education Cess	437,409	437,409
Farmer Welfare Fund	-	24,833
Farmer Welfare Fund Paisa	-	26,818
Environment Protection charge of Molases sales	620,057	620,057
Income Tax	1,046,455	1,034,783
Income Tax (Molases)	-	351,860
Vat	1,111,571	1,118,696
Vat (Molases)	-	691,001
	<b>3,215,492</b>	<b>4,305,457</b>



**21.03 Security Deposit of Contractors & Suppliers : Tk. 1,041,807.00**

Sl.No.	Particulars	MMR No	Date		Amount (Tk.)
1	I.A Rubber	MR-2228	08/12/2007		20,730
2	Star Enterprise	MR-2145	16/7/07	3,242.00	11,553
		MR-27	07/10/2006	2,111.00	
		MR-6022	07/12/2009	6,200.00	
3	Meghna Traders	MR-6445	14/12/09	2,130.00	2,197
		MR-2146	16/7/07	67.00	
4	Islam Engineering.	MR-6377	24/11/09		5,350
5	Zaman Enterprize	MR-7064	19/4/10	11,000.00	11,000
6	Shahin Traders	JV-353	31.3.15	6,478.00	27,710
		JV-242	31.1.2021	11,232.00	
		JV-49	16.8.16	10,000.00	
7	Tahmid Enterprize	MR-8550	02/07/2011		6,220
8	Padma Electronic Co.	MR-6105	08/03/2009		5,000
9	Zami Traders	MR-6177	31/8/09		6,000
10	Zonaki Engineering Workers	MR-6243	14/9/09		4,000
11	Brothers Printers	MR-6387	24/11/09		1,210
12	Adex Corporation	MR-6389	24/11/09	6,804.00	18,804
		JV-68	31/8/10	12,000.00	
13	Asraful Islam	MR-7059	19/4/10	4,000.00	11,700
		MR-7060	"	3,000.00	
		MR-7061	"	2,500.00	
		MR-7062	"	2,200.00	
14	Mofzol Hossain	MR-7065	19/4/10		6,000
15	Collal Traders	MR-8549	02/07/2011		5,500
16	Shamrat Trading Corporation	MR-1242	19/11/11		4,000
17	The Pabna Suming Machine	JV-276	21/12/11	3,795.00	7,625
		JV-256	30/1/14	3,830.00	
18	Mozibur Rahman	MR-1494	21/1/12		2,500
19	Mihad Enterprize	MR-1780	03/06/2012	310.00	2,862
		MR-2313	30/6/12	2,552.00	
20	Shahin Motors ,Ishurdi	MR-1794	03/08/2012		4,920
21	Natore Town	MR-1804	03/08/2012		5,000
22	Pailac Company Ltd.	MR-1799	03/08/2012		6,000
23	Sadia Scientific	MR-1802	03/08/2012		1,500
24	Zaker Traders	MR-1007	09/08/2013	5,000.00	5,000
25	Borsha Enterprize	MR-3008	27/11/12	20000	21,720
		MR-727	06/09/2016	1720	
26	Mahabubul Alam	OB			5,000
27	Ainul Haque	MR-2562	2.9.14	10,000.00	15,000
		MR-4649	10.10.15	5,000.00	

**MASUD ALTAF & CO.**

Chartered Accountants

Sl.No.	Particulars	MMR No	Date	Amount (Tk.)
28	Reliable Motors	MR-1274	28/2/14	558.00
		MR-1275	"	846.00
29	SB Traders	MR No-859	30.6.16	45,000
30	Masudur Rahman	MR-4648	10.10.15	5,000
31	Sufia Enterprize	MR-399	"	2,801
32	Apolow Traders	JV-189		2,698.00
		JV-382		3,187.00
33	Idres Ali Malatha	JV-118	23.10.16	2,000
34	Ziaul Huqe Riad	JV-102	30/09/2020	115,040
35	Shohel Rana	JV-168		2,000
36	Nur Traders	JV-214		6,000
37	Aids Security	JV-487		100,000
38	Baccho Miya	JV-374		2,000
39	Monirujjaman Milon	MR-1672	30/07/2019	5,000
40	Nurjahan Enterprise	JV-222	31/12/2020	1,178
41	AS Enterprise	MR-2350	15/12/2019	
		MR-2281	05/01/2021	
42	Saiful & Co.	JV-506	30/06/2021	14,669
43	Hafijur Rahman	JV-645	30/06/2020	36,025
44	Babul Lime	JV-268	11/01/2021	18,554
45	Ariful Islam	JV-36	19/09/2021	121,200
	<b>Total</b>			<b>1,041,807</b>

**21.04 Staff Security Deposit : Tk. 30,000.00**

Saidur Rahem	30,000	30,000
Eartajul	-	25,000
<b>Total</b>	<b>30,000</b>	<b>55,000</b>

**21.05 Liabilities for Other Finance : Tk. 3,965,684.00**

Wealfare Fund	3,769,992	258,801
Payable to Wealfare Loan	-	3,473,654
Deceased Family	195,692	195,692
<b>Total</b>	<b>3,965,684</b>	<b>3,928,147</b>

**22.00 Provident Fund : Tk. 120,936,545.00**

Opening Balance	122,166,095	115,641,162
Add: During the year	2,343,169	8,840,871
	<b>124,509,264</b>	<b>124,482,033</b>
Less: Adjustment during the year	3,572,719	2,315,938
<b>Closing Balance</b>	<b>120,936,545</b>	<b>122,166,095</b>



**MASUD ALTAF & CO.**

Chartered Accountants

**23.00 Inter Project Current A/C : Tk. 54,156,783.00**

Sl.	Particulars	A/C. Code No.	Amount (Tk.)	
			2022-2023	2021-2022
1	North Bengal Sugar Mills Ltd.	19701	29,935,820	26,291,548
2	Carew & Co (Bangladesh) Ltd.	19704	1,389,001	-
4	Rangpur Sugar Mills Ltd.	19708	11,332,127	11,332,127
5	Kushtia Sugar Mills Ltd.	19709	3,087,497	2,947,993
7	Renwek Jajneswar & Co	19712	8,412,338	8,749,822
<b>Total</b>			<b>54,156,783</b>	<b>49,321,490</b>

**24.00 BSFIC Current A/C****2,460,955,826****2,555,166,388****25.00 Agriculture Loan : Tk. 2,375,461,045.00**

Opening Balance	2,191,977,639	2022709656
Add: Interest during the year	183,483,406	169,287,983
	<b>2,375,461,045</b>	<b>2,191,997,639</b>
Less: Adjustment during the year	-	20,000
Closing Balance	<b>2,375,461,045</b>	<b>2,191,977,639</b>

**25.01 Schedule of Agriculture Loan : Tk. 2,375,461,045.00**

Agriculture Loan R.C No-37 (2014-15)	486,098,131	448,542,612
Agriculture Loan R.C No-40 (2015-16)	563,089,342	519,593,166
Agriculture Loan R.C No-42 (2016-17)	591,499,228	545,810,940
Agriculture Loan R.C No-44 (2018-19)	734,774,345	678,030,921
	<b>2,375,461,045</b>	<b>2,191,977,639</b>

**26.00 Provision for Leave Pay & Gratuity : Tk. 337,760,354.00**

Sl.	Particulars	A/C. Code No.	Amount (Tk.)	
			2022-2023	2021-2022
1	Leave Pay & Gratuity (Permanent)	20100	243,019,722	267,891,187
2	Leave Pay & Gratuity (Seasonal)	20200	94,740,632	106,043,078
<b>Total</b>			<b>337,760,354</b>	<b>373,934,265</b>

**27.00 Sales of Sugar : Tk. Nil.**

Whole Sale	-	378,000
	-	<b>378,000</b>
Less: Refund From Head Office	-	-
	-	<b>378,000</b>

**28.00 Sales of Molasses : Tk. Nil.**

Steel Tank	-	30,673,852
Kacha Pit	-	-
	-	<b>30,673,852</b>

**MASUD ALTAF & CO.**  
Chartered Accountants

**29.00 Cost of Goods Sold : Nil.**

Direct Materials	-	-
Repairs & Maintenance	-	-
Depreciation	-	-
Work in Process (Opening)	-	315,000
Work in Process (Closing)	-	-
<b>Cost of Goods Manufactured</b>	-	<b>315,000</b>
Opening Stock (Sugar & Molasses)	2,449,716	30,276,937
Closing Stock (Sugar & Molasses)	(2,449,716)	(2,449,716)
<b>Cost of Goods Sold</b>	<b>-</b>	<b>28,142,221</b>

**30.00 Administrative Expenses : Tk. 31,619,439.00**

Salary & Wages (Permanent)	23,754,182	59,084,756
Labour Welfare Expenses	31,209	27,524
Traning	-	-
Repairs & Maintenance	412,764	600,430
Power & Fuel	1,058,022	1,512,064
Oil & Lubricant	108,121	239,797
Printing & Stationary	100,058	83,509
Rent, Rates & Taxes	215,272	830,789
Insurance (30.01)	241,658	864,278
Cane Development Expenses	8,000	10,000
Travelling & conveyance	137,774	245,405
Postage, Telegram & Telephone	50,410	91,630
Entertainment	92,584	162,502
Bank Charge	249,360	533,307
Professional & Legal Expenses	367,977	531,436
Publicity & Advertisement	93,949	348,903
Depreciation	4,692,578	6,589,177
Miscellaneous Expenses	5,520	53,467
	<b>31,619,439</b>	<b>71,808,975</b>

**30.01 Insurance : Tk. 241,658.00**

Group Insurance	231,369	666,019
BMC	-	83,193
Sugar Stock	-	76,071
Cash in Transit	10,289	38,995
<b>Total</b>	<b>241,658</b>	<b>864,278</b>



**MASUD ALTAF & CO.**

Chartered Accountants

**31.00 Financial Expenses : Tk. 585,861,208.00**

Interest On ADP Loan (5%)	8,900,750	8,900,750
Interest On Pakistani Loan (2%)	45,162,959	52,692,703
Interest On Pakistani Penal Interest:	216,873,557	22,869,845
Interest On Operating Loan From Government (5%)	13,768,297	11,757,015
Interest On CC Hypo Loan (9%)	2,384,642	2,178,913
Interest On Agriculture Loan (8%)	183,283,406	169,127,983
Interest on H/O Loan	20,640,732	26,512,214
Interest On Pakistani Penal Interest & Fluctuation	94,846,865	90,675,278
<b>Total Finance Expenses</b>	<b>585,861,208</b>	<b>384,714,700</b>

**32.00 Other Income : Tk. 9,467,985.00**

Sl.	Particulars	A/C Code No.	Notes	Amount (Tk.)	
				2022-2023	2021-2022
1	Rent Car	52202		6,200	2,400
2	Others & Sales of Tender Schedule	52800		5,250	3,497,999
3	Transfer of Goods to other Mills	52800(A)		4,642,118	1,206,743
4	Miscellaneous	52900		43,000	467,900
5	Sales of scrap			-	751,775
6	Lagoon Lease	52905		606,000	-
7	Interest Received		29.01	4,165,417	26,543,885
<b>Total</b>				<b>9,467,985</b>	<b>32,470,702</b>

**32.02 Interest Received : Tk. 4,165,417.00**

Interest On Janata Bank,Dilkusha,Dhaka-785	21,600	49,866
Interest On Janata Bank,STD-32	31	5,417
Interest on Pakistani Penal Interest:,Flexit.Prov.	-	12,910,548
Interest Income For The Year Adjusted(C/A)	-	2,583,901
Interest On Cane Growers Loan (10%)	1,433,680	1,384,077
Interest On Waiver (H.O)	2,701,001	9,608,642
Interest On Janata Bank, SB-925	9,106	1,434
	<b>4,165,417</b>	<b>26,543,885</b>



**Pabna Sugar Mills Limited**  
Dashuria, Pabna.

Annexure- A

**Schedule of Fixed Assets for the year ended 30th June, 2023.**

Particulars	Code No	Balance as on 01-07-2022	Addition during the year	Adjustment during the year	Balance as on 30-06-2023	Depreciation		Total Depreciation 30-06-2023	Written down value as on 30-06-2023
						Balance as on 1-07-2022	Charge during the year		
Land & Land Development	23000	16,703,703	-	-	16,703,703	-	-	-	16,703,703
Building & Other Construction	24000	193,695,220	-	-	193,695,220	158,580,549	2,259,640	160,840,190	32,855,031
Plant & Machinery	25000	700,804,449	-	-	700,804,449	682,604,023	1,730,686	684,334,709	16,469,739
Equipment and Loose Tools	26000	110,023,726	-	(561,149)	109,462,578	108,348,106	498,458	108,846,564	616,014
Furniture and Fixture & Office Equipment	27000	7,641,860	-	-	7,641,860	7,062,590	101,062	7,163,653	478,207
Transport & Vehicles	28000	101,655,303	-	-	101,655,303	101,430,298	75,000	101,505,298	150,005
Sundry Assets	29000	992,910	-	-	992,910	812,989	27,732	840,721	152,189
<b>Total</b>		<b>1,131,517,172</b>	<b>-</b>	<b>(561,149)</b>	<b>1,130,956,023</b>	<b>1,058,838,557</b>	<b>4,692,578</b>	<b>1,063,531,135</b>	<b>67,424,888</b>



## Pabna Sugar Mills Limited

Dashuria, Pabna.

### Statement of Ratio Analysis for the year ended 30th June, 2023.

SL. No.	Name of Ratio	Formula	Calculation	2020-2021	2019-2020
1	Current Ratio	Current Asset	105,526,833	0.02:1	0.03:1
		Current Liabilities	5,717,594,024		
2	Quick Ratio	Liquid Assets	49,627,059	0.01:1	0.01:1
		Current Liabilities	5,717,594,024		
3	Asset Turnover Ratio	Net Sales	-	0.00 Times	0.71 Times
		Avg.Total assets	172,951,721		
4	Inventory Turnover Ratio	Cost of Goods Sold	-	0.00 Times	1.43 Times
		Avg.Inventory	2,449,716		
5	Debt. Rquity Ratio	Long Term Debts	2,632,486,353	(0.34):1	(0.291):1
		Equity Capital	(8,177,128,657)		

**N:B: Liquid Assets :**

Inter Project Current Account	38,015,117
Cash in Hand	212,563
Cash at Bank	11,399,378
	49,627,059



**Pabna Sugar Mills Limited**  
Dashuria, Pabna.

**Statement of Trial Balance as on 30th June, 2023.**

Sl.No	Particulars	A/cs. Code No.	Debit Balance	Credit Balance
1	Share Capital	10000		100,700.00
2	Capital Reserve	11000		8,509,850.00
3	Profit or Loss Appro. A/C	15000	7,577,726,546.13	
4	A.D.P Loan	17100		178,015,000.00
5	Pakistani Credit	17200		670,768,861.62
6	Provision For Interest on ADP Loan	17300		323,262,500.07
7	Interest on Pakistani credit	17303		237,938,232.91
8	Penal Interest on Pakistani credit	17304		1,195,027,886.11
9	Operating Loan From Government	17305		289,134,238.20
10	Agriculture Loan	17600		2,375,461,045.06
11	Cash Credit (CC)	18000		27,473,873.32
12	Creditors	19000		2,677,223,269.61
13	Provision for leave pay & Gratuity	20000		337,760,353.92
14	Capital Work in Progress	22000	1,672,700.00	
15	Land	23000	16,703,703.45	
16	Building & Other Construction	24000	193,695,220.08	
17	Plant & Machinery	25000	700,804,448.55	
18	Equipment & Loose Tools	26000	109,462,577.54	
19	Furniture, Fixture and Office Equip	27000	7,641,859.80	
20	Transport & Vehicles	28000	101,655,303.32	
21	Sundry Assets	29000	992,910.38	
22	Accumulated Depreciation	30000		1,063,531,134.85
23	Cash in Hand	36000	212,563.00	
24	Cash at Bank	37000	11,399,378.23	
25	Opening Stock of Finished Goods	38000	2,449,716.24	
26	Store Control	40000	33,233,334.28	
27	Store Control (Ext.)	41000	317,700.00	
28	Loan & Advance	43000	17,586,324.11	
29	Deposits & Prepayments	44000	640,000.00	



**MASUD ALTAF & CO.**  
Chartered Accountants

Sl.No	Particulars	A/cs. Code No.	Debit Balance	Credit Balance
30	Miscellaneous Income	52000		5,302,568.21
31	Salary & Wages (Permanant)	61000	23,754,182.00	
32	Staff Welfare Exp.	62000	31,209.00	
33	Repairs & Maintenance	64000	412,764.37	
34	Fuel & Power	66000	1,058,022.00	
35	Oil & Lubricants	67000	108,120.92	
36	Printing & Stationary	68000	100,058.29	
37	Rent, Rates & Taxes	69000	215,272.00	
38	Insurance	70000	241,658.00	
39	Depreciation	71000	4,692,578.20	
40	Cane Development Exp.	72000	8,000.00	
41	Travelling & Conveyance	74000	137,774.00	
42	Postage, Telegram & Telephone	75000	50,410.00	
43	Entertainment	76000	92,584.00	
44	Head Office Overhead	77000	-	
45	Interest on Loan	78000	581,695,790.15	
46	Bank Charge	79000	249,359.84	
47	Professional & Legal Expenses	80000	367,977.00	
48	Advertisement & Publicity	85000	93,949.00	
49	Miscellaneous Expenses	87000	5,520.00	
<b>Total</b>			<b>9,389,509,513.88</b>	<b>9,389,509,513.88</b>



**Pabna Sugar Mills Ltd.**  
Dashuria, Pabna.

**Comparative Statement Between Budget & Actual Expenditure for the Year Ended 30th June, 2023**

(Lac Tk.)

Sl.No	Particulars	Budget (TK.)	Actual(TK.)	Variance(TK.)
	<b>Income</b>			
1	Sugar	-	-	-
2	Sales of Molasses	24.50	-	(24.50)
3	Miscellaneous Income	6.50	53.03	46.53
	<b>Total Income</b>	<b>31.00</b>	<b>53.03</b>	<b>22.03</b>
	<b>Expenditures:</b>			
	<b>Variable Cost:</b>			
1	Direct Materials	-	-	-
2	Production Materials & Others	-	-	-
3	<b>Salary &amp; Wages (seasonal):</b>			
	a) Basic	-	-	-
	b) Allowance & Others	-	-	-
	c) Overtime	-	-	-
	d) Bonus	-	-	-
4	Oil & Lubricant	-	-	-
5	Power & Fuel	-	-	-
6	Repairs & Maintenance	-	-	-
7	Depreciation	-	-	-
	<b>Total variable Cost:</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Fixed Cost:</b>			
	<b>Salary &amp; Wages (Permanent):</b>			
8	a) Basic	97.00	89.30	7.70
	b) Allowance & Others	125.00	124.38	0.62
	c) Overtime	-	-	-
	d) Bonus	30.00	23.86	6.14
9	Repairs & Maintenance	4.70	4.13	0.57
10	Power & Fuel	15.50	10.58	4.92
11	Oil & Lubricant	3.04	1.08	1.96
12	Insurance	20.00	2.42	17.58
13	Interest on Loan	3,800.00	5,816.96	(2,016.96)
14	Depreciation	70.00	46.93	23.07
15	Loading & Unloading	-	-	-
16	Cane Development Expenses	0.20	0.08	0.12
17	Labour Welfare Expenses	1.00	0.31	0.69
18	Printing & Stationary	1.00	1.00	-
19	Travelling & conveyance	2.00	1.38	0.62
20	Entertainment	1.00	0.93	0.07
21	Head Office Over Head Expenses	-	-	-
22	Rent, Rates & Taxes	10.00	2.15	7.85
23	Professional & Legal Expenses	5.00	2.63	2.37
24	Bank Charge	3.00	2.49	0.51
25	Postage, Telegram & Telephone	0.50	0.50	-
26	Training Expenses	-	-	-
27	Publicity & Advertisement	4.00	0.94	3.06
28	Miscellaneous Expenses	1.60	1.10	0.50
29	Sales Distribution	-	-	-
	<b>Total Fixed Cost:</b>	<b>4,194.54</b>	<b>6,133.15</b>	<b>(1,938.61)</b>
	<b>Total Expenditure:</b>	<b>4,194.54</b>	<b>6,133.15</b>	<b>(1,938.61)</b>
30	Add: Opening Stock	24.50	24.50	-
31	Less: Closing Stock	-	24.50	(24.50)
	<b>Cost of Goods Sold:</b>	<b>4,219.04</b>	<b>6,133.15</b>	<b>(1,914.11)</b>
	<b>Net Profit/(Loss)</b>	<b>(4,188.04)</b>	<b>(6,080.12)</b>	<b>1,892.08</b>



**Pabna Sugar Mills Limited**

Dashuria, Pabna.

বিগত ৫ বছরের ভাঙারে রক্ষিত মালামালের চূড়ান্ত হিসাব।

ছক-১

লক্ষ টাকায়

কোড নম্বর	গ্রুপভুক্ত মালামালের বিবরণ	২০১৮-২০১৯	২০১৯-২০২০	২০২০-২০২১	২০২১-২০২২	২০২২-২০২৩
১০০০০০	নির্মান সামগ্রী	১.০৫	২.৫৭	২.০৩	০.৬৮	০.৯২
২০০০০০	আয়রন স্টিল এন্ড ননফেরাস	১৩.১৯	১৪.৯০	১৯.৭৮	৩.২০	২.৮৯
৩০০০০০	পাইপ টিউবস্ এন্ড ফিটিংস	১০৭.০৩	১০৬.৪৭	১০১.৫৩	৮০.৫২	৮০.৪৪
৪০০০০০	রিক্যাক্টরীজ	২.৭৩	৪.২৮	০.৬২	০.৬২	০.৬২
৫০০০০০	ফিফেল, অয়েল এন্ড লুব্রিকেন্টস	১৬.১৯	২০.৫২	১৭.৯৮	৮.৫৬	৬.২৫
৬০০০০০	প্রোডাকশন ম্যাটেরিয়াল	১০.৫১	১০.৯৩	৪.৩৮	৩.৬৭	২.৫৪
৭০০০০০	পেইন্টস এন্ড ভার্নিসেস	০.৩৬	০.৭৬	৩.৪৪	২.৪২	২.২
৮০০০০০	জেনারেল হার্ডওয়ার	৪.৮৬	৫.৩২	৫.৩৩	৪.৪৯	৪.৪৮
৯০০০০০	লুজটুলস	৫.৪৯	৫.৭০	৫.৬১	৩.১৩	৩.১৩
১০০০০০০	ডমেষ্টিক ইকুইপমেন্টস	০.৫৬	০.৩২	০.১৮	০.১৫	০.১৩
১১০০০০০	ফার্নিচার এন্ড ফিকচারস	০.০৭	০.০০	০.০০	০.০০	০
১২০০০০০	কোর্ডস, রোপস এন্ড চেইনস	০.৫০	০.৪৪	০.৩৪	০.৩০	০.৩
১৩০০০০০	প্যাকিং ম্যাটেরিয়াল	২.৪১	১.২৯	৩.৬৬	২.৮৭	২.৮৮
১৪০০০০০	কেমিক্যাল এন্ড ল্যাব ইকুইপমেন্ট	২.৩৩	১.৯৯	৩.৩৭	৩.৩৭	৩.৩৭
১৫০০০০০	মেডিক্যাল সাপ্লাইয়ারস	০.২০	০.০০	০.০০	০.০০	০
১৬০০০০০	প্রিন্টিং এন্ড স্টেশনারীস	৬.২৮	৭.৯২	৭.৭৩	৭.৭৩	৭.৩৩
১৭০০০০০	মেকানিক্যাল স্পেয়ার্স	১২৪.৮৮	১২৯.২৫	১৮৪.৬৪	১৫৪.৮৫	১৫৪.৮৫
১৮০০০০০	ইলেকট্রিক্যাল স্পেয়ার্স	৩০.৭২	২৯.৬৬	৩৪.৪১	২০.৯৬	২০.৩৩
১৯০০০০০	অফিস ইকুইপমেন্টস	০.০৫	০.১২	০.৪৫	০.২৩	০.২২
২০০০০০০	বিবিধ স্টোর ম্যাটেরিয়ালস	১৯.২৩	৮.০২	৮.৭০	৩.১৩	৩.০৭
২১০০০০০	গ্যারেজ স্পেয়ার্স	৪২.৯১	৪৫.৫৫	৪৮.৯১	৪০.০৫	৩৬.৩৮
	মোট	৩৯১.৫৫	৩৯৬.০১	৪৫৩.০৯	৩৪০.৯৩	৩৩২.৩৩
	স্টোর ইন ট্রানজিট	০.০০	১.৪৮	১০.৯৫	০.০০	০
২২০০০০০	ফর্টিলাইজার পেস্টিসাইড	০.০০	০.০০	০.০০	০.০০	০
	সর্বমোট	৩৯১.৫৫	৩৯৭.৪৯	৪৬৪.০৪	৩৪০.৯৩	৩৩২.৩৩

