

# Bangladesh Satellite Company Limited (BSCL)

## Auditor's Report and Financial Statements *for the year ended 30 June 2023*

### **S. F. AHMED & CO.**

**Chartered Accountants | since 1958**

House # 51 (2<sup>nd</sup> floor), Road # 9, Block-F

Banani, Dhaka 1213, Bangladesh

Phones: (880-2) 222270848, 222294026 & 222270957

E-mails: (i) sfaco@dhaka.net; (ii) sfaco@sfahmedco.com



WE ARE AN INDEPENDENT MEMBER OF  
THE GLOBAL ADVISORY  
AND ACCOUNTING NETWORK

## Table of Contents

| Particulars |  | Page No. |
|-------------|--|----------|
| 1.          | Auditor's Report on the Financial Statements                   |          |
| 2.          | Statement of Financial Position                                | 1        |
| 3.          | Statement of Income and Expenditure                            | 2        |
| 4.          | Statement of Receipts and Payments                             | 3        |
| 5.          | Notes to the Financial Statements                              | 4        |
| 6.          | Annexure-A: Schedule of Property, Plant & Equipment            | 16       |
| 7.          | Annexure-B: Schedule of Receivable of Sales                    | 17       |
| 8.          | Annexure-C: Schedule of Receivable of Penalty for Late Payment | 18       |
| 9.          | Annexure-D: Statement of Fixed Deposit Receipts                | 20       |
| 10.         | Annexure-D: Schedule of Security Deposit Received from Clients | 21       |



**INDEPENDENT AUDITOR'S REPORT**  
**To the Shareholders of Bangladesh Satellite Company Limited**

**Qualified Opinion**

We have audited the financial statements of Bangladesh Satellite Company Limited, which comprise the statement of financial position as at 30 June 2023, statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter describe in the Basis for Qualified Opinion section of our audit report, the accompanying financial statements give a true and fair view of the financial position of the company as at 30 June 2023 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations.

**Basis for Qualified Opinion**

The Company's property, plant and equipment are carried in the statement of financial position at Taka 19,304,346,365 (1930.43 Crore). Management has included the value of the assets related to Bangabandhu Satellite 01 in its PPE as BTRC has transfer from their books and couldn't able to provide a details list of these assets except the thelas asset which is approximately 300 crore. Although the ownership of the assets were transferred from Bangladesh Telecommunication Regulatory Commission (BTRC) to the Bangladesh Satellite Company Limited (BSCL) as per the agreement (Book transfer Deed) signed on 25/05/2023. The assets amounting Taka 21,088.275 million (2,108.8275 Crore) for the purpose of "Pre-preparation launch of a communication and broadcasting satellite i.e., Bangabandhu satellite-01 and expenditure for Bangabandhu Satellite 01 after launch directive activities, control mechanism of satellite from the earth, marketing, and sales services. Lacking of details list of asset we couldn't verify the appropriateness of property, plant and equipment.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Emphasis of Matter**

- (i) We draw attention to Note 9 B to the financial statements which describes the shareholding position by the directors. As mentioned in clause 12 of the Article of Association "The Minimum subscription upon which the directors shall proceed with allotment of shares shall be Taka 5000. However, the directors of the company only obtain share of Taka 2000 each. In accordance with Section 108(a) of the company Act,1994(amended in 2013), the office of the director will vacate, if any director does not obtain qualification share to be specified in the articles [section 97(1)]
- (ii) As per Section 232 of Bangladesh Labor Law, 2006 (amended 2015) "The participation of workers in the profit of the companies shall be applicable to a company which fulfils any one of the following conditions, namely:
  - (a) The amount of its paid-up capital on the last day of an accounting year is not less than taka 1 (one) crore.



- (b) The value of its permanent assets on the last day of an accounting year is not less than taka 2 (two) crore.

As on 31 June 2023, the management of the company does not establish any workers' Participation Fund and workers' welfare fund although the non-current asset of BSCL exceeds Taka 2 (two) crore.

- (iii) The sales amount declared in the VAT Return (Mushak 9.1) for the fiscal year ending on 30th June 2023 was understated by Taka 955,287,633. The accurate sales figure amounted to Taka 1,479,942,640, whereas the reported sales amount in the VAT return was Taka 524,655,007.

Our opinion is not modified in respect of these matters describe in Emphasis of matter.

### **Responsibilities of Management and those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, the accounting policies summarized in note 03, the companies Act, 1994 other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) The statements of financial position and statement of profit or loss dealt with by the report are in agreement with the books of accounts.

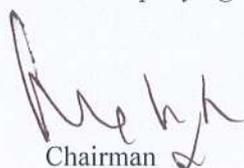
Firm's Name : S. F. Ahmed & Co., Chartered Accountants  
Firm's Registration No. : 10898 E.P, under Partnership Act 1932  
Signature :   
Engagement Partner Name : Md. Enamul Haque Choudhury, FCA  
Senior Partner/Enrollment No. 471  
DVC Number :  
Date : 21 March 2024

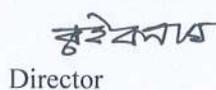


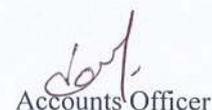
Bangladesh Satellite Company Limited  
Statement of Financial Position  
As at 30 June 2023

|   | Notes | Amount in Taka        |                      |
|---|-------|-----------------------|----------------------|
|   |       | 30-Jun-23             | 30-Jun-22            |
| <b>ASSETS</b>                           |       |                       |                      |
| <b>Non-current assets</b>               |       | <b>19,304,346,365</b> | <b>76,095,656</b>    |
| Property, plant and equipment           | 4     | 19,304,346,365        | 76,095,656           |
| <b>Current assets</b>                   |       | <b>6,091,708,268</b>  | <b>5,023,318,311</b> |
| Accounts receivable                     | 5     | 347,156,864           | 429,604,157          |
| Advances, deposits and prepayments      | 6     | 325,041,297           | 323,637,662          |
| Fixed deposit receipts                  | 7     | 4,495,941,838         | 3,615,898,128        |
| Other receivables                       | 8     | 103,379,405           | -                    |
| Cash and cash equivalents               | 9     | 820,188,863           | 654,178,363          |
| <b>TOTAL ASSETS</b>                     |       | <b>25,396,054,632</b> | <b>5,099,413,966</b> |
| <b>EQUITY AND LIABILITIES</b>           |       |                       |                      |
| <b>Shareholders' equity</b>             |       | <b>24,180,974,724</b> | <b>3,829,101,718</b> |
| Share capital                           | 10    | 18,000                | 18,000               |
| BTRC fund                               | 11    | 20,742,334,303        | 1,510,600,560        |
| Retained earnings                       | 12    | 3,438,622,421         | 2,318,483,159        |
| <b>Non current liabilities</b>          |       | <b>157,072,294</b>    | <b>156,554,810</b>   |
| Security deposits received from clients | 13    | 157,072,294           | 156,554,810          |
| <b>Current liabilities</b>              |       | <b>1,058,007,615</b>  | <b>1,113,757,438</b> |
| Liabilities for expenses                | 14    | 14,660,783            | 17,820,408           |
| Provisions for income tax               | 15    | 995,192,960           | 995,192,960          |
| VAT payable                             | 16    | 48,043,771            | 99,418,081           |
| Others payable                          | 17    | 110,100               | 1,325,989            |
| <b>TOTAL EQUITY AND LIABILITIES</b>     |       | <b>25,396,054,632</b> | <b>5,099,413,966</b> |

*Accompanying notes form part of this financial statement and are to be read in conjunction therewith.*

  
Chairman

  
Director

  
Accounts Officer

*Signed in terms of our annexed report of even date*



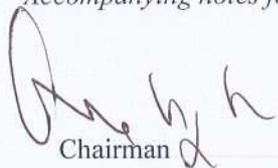
Dated, Dhaka;  
10 March 2024

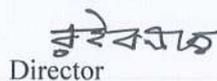
  
Md. Enamul Haque Choudhury, FCA  
Senior Partner  
S. F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2403100471AS760069

Bangladesh Satellite Company Limited  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2023

|                             | Notes | Amount in Taka       |                      |
|-----------------------------|-------|----------------------|----------------------|
|                             |       | 2022-2023            | 2021-2022            |
| <b>Revenue</b>              | 18    | 1,479,942,640        | 1,303,584,878        |
| <b>Operating expense</b>    | 19    | 2,444,815,179        | 276,625,909          |
| <b>Operating profit</b>     |       | <b>(964,872,539)</b> | <b>1,026,958,969</b> |
| Non-operating income        | 20    | 230,762,612          | 192,390,827          |
| Financial expense           | 21    | 1,560,866            | 884,921              |
| <b>Profit before tax</b>    |       | <b>(735,670,794)</b> | <b>1,218,464,875</b> |
| Current tax                 |       | -                    | 365,539,463          |
| <b>Net profit after tax</b> |       | <b>(735,670,794)</b> | <b>852,925,413</b>   |

Accompanying notes form part of this financial statement and are to be read in conjunction therewith.

  
Chairman

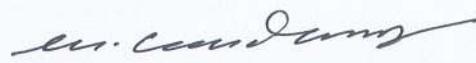
  
Director

  
Accounts Officer

Signed in terms of our annexed report of even date



Dated, Dhaka;  
10 March 2024

  
Md. Enamul Haque Choudhury, FCA  
Senior Partner  
S. F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2403100471AS760069

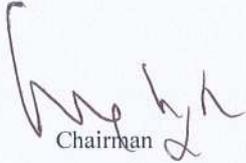
Bangladesh Satellite Company Limited  
Statement of Changes in Equity  
For the year ended 30 June 2023

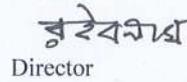
(Amount in Taka)

| Particulars                                   | Ordinary<br>Share<br>Capital | Retained<br>Earnings | BTRC Fund             | Total Equity          |
|---|------------------------------|----------------------|-----------------------|-----------------------|
| <b>Balance as at 01 July 2022</b>             | 18,000                       | 2,318,483,159        | 1,510,600,560         | 3,829,101,718         |
| Net profit after tax for the year             | -                            | (735,670,794)        | -                     | (735,670,794)         |
| Addition during the year                      | -                            | -                    | 21,088,275,000        | 21,088,275,000        |
| Prior year adjustment due to error            | -                            | (731,200)            | -                     | -                     |
| Transfer of depreciation for Satellite system | -                            | 1,856,541,257        | (1,856,541,257)       | -                     |
| <b>Balance as at 30 June 2023</b>             | <b>18,000</b>                | <b>3,438,622,421</b> | <b>20,742,334,303</b> | <b>24,181,705,924</b> |

|                                    |               |                      |                      |                      |
|------------------------------------|---------------|----------------------|----------------------|----------------------|
| <b>Balance as at 01 July 2021</b>  | 18,000        | 1,465,557,746        | 1,510,600,560        | 2,976,176,306        |
| Add: Adjustment due to error       | -             | -                    | -                    | -                    |
| Net profit after tax for the year  | -             | 852,925,413          | -                    | 852,925,413          |
| Prior year adjustment due to error | -             | -                    | -                    | -                    |
| <b>Balance as at 30 June 2022</b>  | <b>18,000</b> | <b>2,318,483,159</b> | <b>1,510,600,560</b> | <b>3,829,101,718</b> |

*Accompanying notes form part of this financial statement and are to be read in conjunction therewith.*

  
Chairman

  
Director

  
Accounts Officer

*Signed in terms of our annexed report of even date*



Dated, Dhaka;  
10 March 2024

  
Md. Enamul Haque Choudhury, FCA  
Senior Partner  
S. F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2403100471AS760069

Bangladesh Satellite Company Limited  
Statement of Cash Flows  
For the year ended 30 June 2023

| Amount in Taka |           |
|----------------|-----------|
| 2022-2023      | 2021-2022 |

**Cash flow from operating activities**

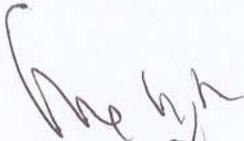
|  |                    |                      |
|--|--------------------|----------------------|
| Net profit before tax                              | (735,670,794)      | 852,925,413          |
| Adjustment :                                       |                    |                      |
| Depreciation                                       | 1,876,213,371      | 20,782,972           |
| Decrease/ (Increase) in other current assets       | (902,379,457)      | (1,578,227,311)      |
| (Decrease) / Increase in other current liabilities | (55,749,824)       | 258,337,843          |
| (Decrease) / Increase in security deposit          | 517,484            | 30,873,810           |
| Over recognition of late payment fee               | -                  | -                    |
| <b>Net cash flow from operating activities</b>     | <b>182,930,780</b> | <b>(415,307,273)</b> |

**Cash flow from investing activities**

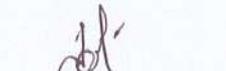
|  |              |              |
|--|--------------|--------------|
| Acquisition of fixed assets                    | (16,189,080) | (13,052,837) |
| <b>Net Cash flow from investing activities</b> | (16,189,080) | (13,052,837) |

**Cash flow from financing activities**

|   |                    |                    |
|---|--------------------|--------------------|
| <b>Net Cash inflow during this year</b>             | 166,741,700        | (428,360,110)      |
| Add : Opening cash and cash equivalents             | 654,178,363        | 1,082,538,473      |
| <b>Cash and cash equivalents at end of the year</b> | <b>820,188,863</b> | <b>654,178,363</b> |

  
Chairman

  
Director

  
Accounts Officer

*Signed in terms of our annexed report of even date*



Dated, Dhaka;  
10 March 2024

  
Md. Enamul Haque Choudhury, FCA  
Senior Partner  
S. F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2403100471AS760069

## **Notes to the Financial Statements For the period ended 30 June 2023**

### **1. Reporting entity**

#### **1.1 The company**

Bangladesh Satellite Company Limited (BSCL) initially registered as Bangladesh Communication Satellite Company Limited. (Hereinafter referred to as "the Company") was incorporated in Bangladesh as a public limited company under the Companies Act 1994, on 07 August 2017 vide Registration No. C-139192 with an authorized capital of Taka 50,00,00,00,000 divided into 5,00,00,00,000 ordinary shares of Taka 10 each. The Company is substantially owned by the Government of the People's Republic of Bangladesh and represented by various Ministries of the Government. The registered office of the company is situated at SEL Rose N-Dale (7-8 Floor), 116 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka -1205, Bangladesh.

#### **1.2 Nature of business**

The principal activities of the Company are to engaged in business of Satellite Transponder Segment Rent and Services of Bangabandhu Satellite-1.

### **2. Basis of preparation of financial statements**

#### **2.1 Statement on compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, and other relevant laws applicable in Bangladesh.

#### **2.2 Other regulatory compliances**

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax and Supplementary duty Act, 2012
- The Value Added Tax and Supplementary duty Rules, 2016
- The Customs Act, 1969
- The Stamp Act, 1899
- Bangladesh Labor Act, 2006 (as amended to 2013)
- Financial Reporting Act, 2015.

#### **2.3 Accrual basis of accounting**

Bangladesh Satellite Company Limited (BSCL) prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.



## **2.4 Presentation of financial statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements. The financial statements comprise of:

- (a) Statement of Financial Position as at 30 June 2023.
- (b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2023.
- (c) Statement of Changes in Equity for the year ended 30 June 2023.
- (d) Statement of Cash Flows for the year ended 30 June 2023.
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.

## **2.5 Functional and presentation currency**

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

## **2.6 Use of estimates and judgments**

The preparation of financial statements in conformity with International Financial Reporting Standards and International Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

## **2.7 Materiality, aggregation and offsetting**

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

## **2.8 Going concern assumption**

The Company is required to make assessment at the end of each year to assess its capability to continue as a going concern. Management of the Company makes such assessment each year. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

There is no indication of declining of economic activity in terms of demand for services those BSCL provides due to severity of COVID-19 which might have negative impact of future business and cash flows rather the industry is booming because television channels are growing rapidly.

## **2.9 Reporting period**

The reporting period of the Company covers 12 (twelve) months from 01 July 2022 to 30 June 2023.



## **2.10 Comparative information**

Comparative information has been disclosed in respect of 01 July 2021 to 30 June 2022 in accordance with IAS 01: Presentation of Financial Statements for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure has been rearranged wherever considered necessary to ensure comparability with the current year.

## **3 Significant accounting policies**

### **3.1 Basis of preparation of Financial Statement**

Accounting policies are determined by applying the relevant guidelines of IFRS. Where there is no available guidelines of IFRS, management uses its judgment in developing and applying an accounting policy that results in information that is relevant and reliable. Bangladesh Satellite Company Limited (BSCL) selects and applies its accounting policies for a period consistently for similar transactions, other events and conditions, unless a IFRS guidelines specifically requires or permits categorization of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all periods presented in these consolidated financial statements:

### **3.2 Changes in accounting policies**

Bangladesh Satellite Company Limited (BSCL) changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company's financial position, financial performance or cash flows. Changes in accounting policies is to be made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

### **3.3 Changes in accounting estimates**

Estimates arise because of uncertainties inherent within them, judgement is required but this does not undermine reliability. Effect of changes of accounting estimates is included in profit or loss account. During the year ended 30 June 2023, the management of the company reviewed useful life of its property, plant and equipment and decided to change the depreciation method and rates of Laboratory Equipment and Imaging Equipment to reflect the expected pattern of consumption of the future economic benefits embodied in the assets. Effect of such changes is made prospectively in the profit or loss account.

### **3.4 Correction of error in prior period financial statements**

Bangladesh Satellite Company Limited (BSCL) corrects material prior period errors retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred; or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

### **3.5 Property, plant, and equipment**

#### **Recognition and measurement**

An item shall be recognized as property, plant and equipment if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Up to the financial year 2019-20, after recognition, items of property, plant and equipment are measured at cost less accumulated depreciation as per IAS 16: Property, Plant and Equipment.





### **3.8 Revenue from investment income**

#### **Interest income**

Interest on bank deposits have been accounted for on accrual basis.

### **3.9 Grant Income**

Income from donor grants is recognised on the Income approach as recommended in IAS 20. Income is recognised when conditions on which they depend have been met and income is recognized to equate to expenditure incurred on the project (IAS 20, Para 12).

### **3.10 Cash and cash equivalents**

Cash and cash equivalents consists of cash on hand and with banks on current accounts, deposit accounts and short-term investments which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

### **3.11 Provision for expenses**

While the provision for certain charges and known liabilities are made at the balance sheet date based on estimate, the difference arising therefrom on receipts of bills/ demands and/ or actual payments is adjusted in the subsequent year when such liabilities are settled.

### **3.12 Statement of cashflows**

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the Direct Method and Indirect Method as the benchmark treatment of IAS 7 whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

### **3.13 Related party disclosures**

As per Bangladesh Accounting Standards IAS 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

### **3.14 Income tax**

Income tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

#### **(a) Current tax**

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods. The tax rate used for the reporting period was 30% as a publicly traded company.

### **3.15 Events after the reporting period**

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period. All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.



| Amount in Taka |              |
|----------------|--------------|
| 30-Jun-23      | 30 June 2022 |

**4 Property, plant and equipment**

**Cost**

|                                |                       |                    |
|--------------------------------|-----------------------|--------------------|
| Opening Balance                | 142,246,555           | 129,193,718        |
| Add : Addition during the year | 21,104,464,080        | 13,052,837         |
|                                | <u>21,246,710,635</u> | <u>142,246,555</u> |

**Accumulated depreciation**

|                               |                      |                   |
|-------------------------------|----------------------|-------------------|
| Opening balance               | 66,150,900           | 45,367,928        |
| Add : Charged during the year | 1,876,213,371        | 20,782,972        |
|                               | <u>1,942,364,270</u> | <u>66,150,900</u> |

|  |                       |                   |
|--|-----------------------|-------------------|
| <b>Closing balance of written down value (WDV)</b> | <u>19,304,346,365</u> | <u>76,095,656</u> |
|--|-----------------------|-------------------|

Details of property, plant and equipment have been shown in Annexure- A.

**5 Accounts receivable**

|  |     |                    |                    |
|--|-----|--------------------|--------------------|
| Receivable of sales                    | 5.1 | 286,913,278        | 347,123,216        |
| Receivable of penalty for late payment | 5.2 | 60,243,586         | 82,480,941         |
|  |     | <u>347,156,864</u> | <u>429,604,157</u> |

**5.1 Receivable of sales**

|                                   |                    |                    |
|-----------------------------------|--------------------|--------------------|
| Opening Balance                   | 347,123,216        | 398,173,150        |
| Add : Addition during the year    | 1,707,792,891      | 1,497,506,653      |
| Less : Adjustment during the year | (1,768,002,829)    | (1,548,556,587)    |
|                                   | <u>286,913,278</u> | <u>347,123,216</u> |

A detailed schedule of Accounts receivable is given in Annexure -B

**5.2 Receivable of penalty for late payment**

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| Opening Balance                  | 82,480,941        | 100,731,703       |
| Addition during the year         | 8,718,034         | 866,105           |
| Less: Adjustment during the year | -                 | (13,444,170)      |
| Less: Received during the year   | (30,955,389)      | (5,672,697)       |
|                                  | <u>60,243,586</u> | <u>82,480,941</u> |

A detailed schedule of Penalty for late payment is given in Annexure -C

**6 Advances, deposits and prepayments**

|                     |                    |                    |
|---------------------|--------------------|--------------------|
| Advance income tax  | 312,601,131        | 312,601,131        |
| Deposits            | 9,684,635          | 9,684,635          |
| Advance to employee | 2,755,531          | 1,351,896          |
|                     | <u>325,041,297</u> | <u>323,637,662</u> |

**6.1 Advance income tax**

|  |                    |                    |
|--|--------------------|--------------------|
| Opening balance                            | 312,601,131        | 156,133,233        |
| Add: Advance tax paid during the year      | -                  | 156,467,898        |
| Less: Advance tax adjusted during the year | -                  | -                  |
|  | <u>312,601,131</u> | <u>312,601,131</u> |



|              |  | Amount in Taka       |                      |
|--------------|--|----------------------|----------------------|
|              |  | 30-Jun-23            | 30 June 2022         |
| <b>6.1.1</b> | <b>Advance tax paid during the year</b>                              |                      |                      |
|              | Tax paid against FDR interest  | -                    | 803,472              |
|              | Tax paid against bank interest                                       | -                    | 753,022              |
|              | Tax deduct at source by Tv channel                                   | -                    | 154,911,404          |
|              |  | -                    | <b>156,467,898</b>   |
| <b>6.2</b>   | <b>Deposits</b>  |                      |                      |
|              | Opening Balance  | 9,684,635            | 9,684,635            |
|              | Bank margin  | -                    | -                    |
|              | Add: Adjustment due to correction of error                           | -                    | -                    |
|              |  | <b>9,684,635</b>     | <b>9,684,635</b>     |
| <b>6.3</b>   | <b>Advance to employee</b>   |                      |                      |
|              | Opening Balance  | 1,351,896            | 171,443              |
|              | General advance to employees   | 8,832,828            | 1,180,733            |
|              | Less: Advance adjusted during the year                               | (7,429,193)          | 280                  |
|              |  | <b>2,755,531</b>     | <b>1,351,896</b>     |
| <b>7</b>     | <b>Fixed deposit receipts</b>  |                      |                      |
|              | Opening balance  | 3,615,898,128        | 2,126,098,473        |
|              | Addition during the year   | 970,000,000          | 177,381,878          |
|              | Interest income reinvested   | 48,094,994           | 1,319,439,999        |
|              | Encashment   | (138,051,284)        | (7,022,222)          |
|              | Closing balance  | <b>4,495,941,838</b> | <b>3,615,898,128</b> |
|              | A detailed schedule of fixed deposit receipt is given in Annexure -D |                      |                      |
| <b>8</b>     | <b>Other receivables</b>   |                      |                      |
|              | Interest receivable  | 8.1                  | 103,379,405          |
|              |  |                      | -                    |
|              |  |                      | <b>103,379,405</b>   |
| <b>8.1</b>   | <b>Interest receivable</b>   |                      |                      |
|              | Opening Balance  | -                    | -                    |
|              | Addition during the year   | 103,379,405          | -                    |
|              |  | <b>103,379,405</b>   | -                    |
| <b>9</b>     | <b>Cash and cash equivalents</b>                                     |                      |                      |
|              | Cash in hand   | 218,471              | 67,212               |
|              | Cash at bank   | 9.1                  | 819,970,392          |
|              |  | <b>820,188,863</b>   | <b>654,178,363</b>   |



| Amount in Taka |              |
|----------------|--------------|
| 30-Jun-23      | 30 June 2022 |

**9.1 Cash at bank**

|                                |                    |                    |
|--------------------------------|--------------------|--------------------|
| Eastern Bank Ltd.              | 31,463             | 10,768             |
| IFIC Bank Ltd.                 | -                  | 316,521            |
| Shahjalal Islami Bank Ltd.     | 678,381            | 678,381            |
| Sonali Bank Ltd.               | 21,446,125         | 13,324,505         |
| United Commercial Bank Ltd.    | 60                 | 1,710,798          |
| Sonali Bank Collection Account | 797,754,283        | 638,010,864        |
| Sonali Bank Vat Account        | 1,534              | 767                |
| Midland Bank                   | 8,800              | 8,800              |
| National Bank Limited          | 4,510              | 4,510              |
| One bank Limited               | 45,237             | 45,237             |
|                                | <b>819,970,392</b> | <b>654,111,151</b> |

**10 Share capital**

**A. Authorized share capital:**

|   |                       |                       |
|---|-----------------------|-----------------------|
| 5,000,000,000 Ordinary Shares of Taka 10 each | 50,000,000,000        | 50,000,000,000        |
|   | <b>50,000,000,000</b> | <b>50,000,000,000</b> |

**B. Issued, subscribed and paid-up capital:**

|  |               |               |
|--|---------------|---------------|
| 1,800 Ordinary Shares of Taka 10 each fully paid | 18,000        | 18,000        |
|  | <b>18,000</b> | <b>18,000</b> |

**Description of the shareholders:**

| SL No | Description of the shareholders  | Positions in BOD | Amount in BDT |
|-------|--|------------------|---------------|
| 1     | Secretary, Posts and Telecommunications Division, Ministry of Posts, Telecommunications and Information Technology.                  | Chairman         | 2,000         |
| 2     | Additional Secretary (Admin), Posts and Telecommunication Division, Ministry of Posts, Telecommunications and Information Technology | Director         | 2,000         |
| 3     | Additional Secretary (Budget), Finance Division, Ministry of Finance   | Director         | 2,000         |
| 4     | Joint Secretary, Ministry of Information   | Director         | 2,000         |
| 5     | Joint Secretary, Ministry of Defence   | Director         | 2,000         |
| 6     | Director, Signals Directorate, Armed Forces Division   | Director         | 2,000         |
| 7     | Director General, Department of Telecommunications   | Director         | 2,000         |
| 8     | Chairman, SPARRSO  | Director         | 2,000         |
| 9     | Managing Director, Bangladesh Satellite Co. Ltd.   | Director         | 2,000         |

**11 BTRC fund**

|   |                       |                      |
|---|-----------------------|----------------------|
| Opening balance   | 1,510,600,560         | 1,510,600,560        |
| Add: BTRC fund  | 21,088,275,000        | -                    |
| Less: Transfer for current years depreciation of satellite system | (1,856,541,257)       | -                    |
|   | <b>20,742,334,303</b> | <b>1,510,600,560</b> |

Decision of BTRC or Govt is required to adjust this amount in accounts.

**12 Retained earnings**

|  |                      |                      |
|--|----------------------|----------------------|
| Opening balance  | 2,318,483,159        | 1,465,557,746        |
| Less: Adjustment due to current year error                     |                      | -                    |
| Add/less: Profit/(loss) for the year                           | (735,670,794)        | 852,925,413          |
| Less: Prior year adjustment due to error                       | (731,200)            | -                    |
| Add: Transfer of depreciation of BTRC fund of satellite system | 1,856,541,257        | -                    |
|  | <b>3,438,622,421</b> | <b>2,318,483,159</b> |



| Amount in Taka |              |
|----------------|--------------|
| 30-Jun-23      | 30 June 2022 |

**13 Security deposits received from clients**

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Opening balance               | 156,554,810        | 125,681,000        |
| Add: Addition during the year | 517,484            | 30,873,810         |
|                               | <b>157,072,294</b> | <b>156,554,810</b> |

A detailed schedule of security deposit received from clients is given in Annexure -E

**14 Liabilities for expenses**

|   |                   |                   |
|---|-------------------|-------------------|
| Audit fees  | 402,500           | 300,000           |
| Provision for rent of equipment                     | 10,000,000        | 10,000,000        |
| Provision for consultancy fee                       | -                 | -                 |
| Provision for expenses                              | -                 | 7,520,408         |
| Provision for Telex, Fax and Internet               | 872,034           |                   |
| Provision for Security Materials                    | 304,520           | -                 |
| Provision for Electricity bill-HO, Gazipur Betbunia | 2,400,000         | -                 |
| Provision for Freight & Transport Charges           | 320,000           | -                 |
| Provision for Awards & Rewards                      | 316,000           | -                 |
| Provision for Telephone/Telegram/Teleprinter        | 11,000            | -                 |
| Provision for Commission, Discount                  | 34,730            | -                 |
|   | <b>14,660,784</b> | <b>17,820,408</b> |

**15 Provisions for income tax**

|                                     |                    |                    |
|-------------------------------------|--------------------|--------------------|
| Opening balance                     | 995,192,960        | 629,653,497        |
| Add: Provision made during the year | -                  | 365,539,463        |
|                                     | <b>995,192,960</b> | <b>995,192,960</b> |

**16 VAT payable**

|                                   |                   |                   |
|-----------------------------------|-------------------|-------------------|
| Opening balance                   | 99,418,081        | 203,368,071       |
| Add : Vat payable on sales        | 220,659,688       | 194,787,880       |
| Less : Adjustment during the year | (272,033,998)     | (298,737,870)     |
|                                   | <b>48,043,771</b> | <b>99,418,081</b> |

**17 Others payable**

|   |                |                  |
|---|----------------|------------------|
| Tax payable on monthly expense 17.1           | 216,291        | 618,829          |
| VAT payable/ (refundable) on Monthly Exp 17.2 | (139,214)      | 707,160          |
| Service charge payable (2% on advertisement)  | 21,363         | -                |
| Payable to Chairmen sir                       | 5,700          | -                |
| Revenue stamp                                 | 5,960          | -                |
|   | <b>110,100</b> | <b>1,325,989</b> |

**17.1 Tax payable on monthly expense**

|                                      |                |                |
|--------------------------------------|----------------|----------------|
| Opening balance                      | 618,829        | -              |
| Add : Tax payable on monthly expense | 23,517,492     | 7,957,489      |
| Less : Adjustment during the year    | (23,920,030)   | (7,338,660)    |
|                                      | <b>216,291</b> | <b>618,829</b> |

**17.2 VAT payable/ (refundable) on Monthly Expense**

|                                      |                  |                |
|--------------------------------------|------------------|----------------|
| Opening balance                      | 707,160          | -              |
| Add : Vat payable on monthly expense | 38,359,393       | 14,195,824     |
| Less : Adjustment during the year    | (39,205,767)     | (13,488,663)   |
|                                      | <b>(139,214)</b> | <b>707,160</b> |



|           |   | Amount in Taka       |                      |
|-----------|---|----------------------|----------------------|
|           |   | 30 June 2023         | 30 June 2022         |
| <b>18</b> | <b>Revenue</b>                                    |                      |                      |
|           | Bandwith sales-net                                | 1,471,224,606        | 1,302,718,773        |
|           | Interest/penalty on past due accounts receivables | -                    | -                    |
|           | Add: Penalty addition during the year             | 8,718,034            | 866,105              |
|           |   | <u>1,479,942,640</u> | <u>1,303,584,878</u> |
| <b>19</b> | <b>Operating expense</b>                          |                      |                      |
|           | Advertisement & documentary                       | 1,167,566            | 318,336              |
|           | Audit fees  | 792,500              | 450,000              |
|           | Audio Video/Film production                       | 200,000              | 156,800              |
|           | Award and rewards                                 | 569,668              | 74,440               |
|           | Books & periodicals                               | 20,431               | 12,694               |
|           | Cleaning & washing                                | 70,453               | 111,248              |
|           | Commission discount / outsourcing                 | 700,364              | 678,956              |
|           | Computer consumable                               | 290,899              | 195,942              |
|           | Computer & office equipment repair                | 2,750                | 30,670               |
|           | Consultancy fee                                   | 113,172,305          | 19,807,832           |
|           | Consumable store                                  | 421,119              | 319,933              |
|           | Conveyance expenses                               | 214,701              | 176,840              |
|           | Custom duty, Tax & VAT                            | 314,459              | 16,788,739           |
|           | Computer Accessories Expense                      | 15,251               | 325,771              |
|           | Computer software expense                         | 6,438                | 99,433               |
|           | Depreciation                                      | 1,876,213,371        | 20,782,972           |
|           | Electric bills-head office                        | 1,128,334            | 685,937              |
|           | Electric bills-betbunia                           | 10,466,270           | 8,338,806            |
|           | Electric bills-gazipur                            | 13,170,729           | 10,291,641           |
|           | Entertainment                                     | 1,126,994            | 966,190              |
|           | Freight & transport                               | 2,902,758            | 64,980               |
|           | Fuel & gas  | 1,600,134            | 1,210,999            |
|           | Function & ceremonies                             | 2,110,600            | 3,041,836            |
|           | Festival bonus and boishakhi allowance            | 12,488,929           | 6,726,460            |
|           | Gratuity  | 543,478              | -                    |
|           | Honorium fees & remuneration                      | 1,878,170            | 7,168,860            |
|           | Insurance   | 107,411,895          | 2,586                |
|           | Innovation  | 180,000              | -                    |
|           | Legal expenses                                    | 138,450              | 578,464              |
|           | Labor & wages                                     | 2,420,605            | 1,701,390            |
|           | Machinery & equipment repair                      | 2,028,715            | 1,998,499            |
|           | Medicine & vaccine                                | 563                  | 16,186               |
|           | Motor vehicle repair                              | 580,581              | 524,319              |
|           | Municipal rates & taxes                           | 100,000              | 100,000              |
|           | Office rent                                       | 19,508,897           | 16,917,765           |
|           | Office building repair                            | 13,758               | -                    |
|           | Other repair & maintenance                        | 249,566              | 98,559               |
|           | Office Building Expense                           | -                    | 1,326,716            |
|           | Over recognition of late payment fee              | -                    | 13,444,170           |
|           | Other allowance                                   | 81,351               | -                    |
|           | Overtime  | 368,207              | -                    |
|           | Petrol, oil & lubricants                          | 3,014,224            | 1,766,280            |
|           | Postage & courier                                 | 59,248               | 63,963               |
|           | Printing & bindings                               | 1,337,827            | 95,869               |



|             |  | Amount in Taka       |                    |
|-------------|--|----------------------|--------------------|
|             |  | 30 June 2023         | 30 June 2022       |
|             | Publications   | 816,525              | -                  |
|             | Pay of establishment   | 397,554              | -                  |
|             | Pay of officer   | 1,181,280            | -                  |
|             | Registration expenses  | 57,955               | 61,728             |
|             | Rent of equipment / uplink charge  | 45,001,696           | 37,248,008         |
|             | Research and development expense   | 7,166,779            | 7,687,702          |
|             | Security service-betbunia  | 3,184,330            | 3,013,250          |
|             | Security service-gazipur   | 2,503,150            | 2,320,120          |
|             | Security service-Head Office   | 1,792,760            | -                  |
|             | Salary & allowances  | 84,058,725           | 73,388,647         |
|             | Seal & stamp   | 16,460               | 3,780              |
|             | Security materials   | 361,555              | 90,288             |
|             | Seminar & conference   | -                    | 140,000            |
|             | Signals & wireless repair  | 34,351               | 258,666            |
|             | Stationery, seal & stamp   | 340,504              | 287,978            |
|             | Subscription to international organization   | 186,869              | 372,208            |
|             | Sports materials   | 24,995               | -                  |
|             | Telex, fax & internet  | 11,837,442           | 8,839,236          |
|             | Telephone, telex & teleprinter   | 97,197               | 82,709             |
|             | Training expenses  | 1,798,584            | -                  |
|             | Travel expenses  | 867,220              | 2,296,780          |
|             | Tax expense  | 101,414,831          | -                  |
|             | Uniform  | 46,276               | 2,852              |
|             | Unexpected expenditure   | 1,674,777            | 195,493            |
|             | Utility service charge   | 870,806              | 840,774            |
|             | Hiring of transport  | -                    | 1,502,019          |
|             | Domestic training expense  | -                    | 532,590            |
|             |  | <b>2,444,815,179</b> | <b>276,625,909</b> |
| <b>20</b>   | <b>Non operating income</b>  |                      |                    |
|             | Interest income on FDR   | 109,661,028          | 184,816,600        |
|             | Accrual on FDR interest  | 103,379,406          | -                  |
|             | Bank interest  | 16,713,519           | 7,530,227          |
|             | Sale of tender   | 86,500               | 12,500             |
|             | Vehicle charge   | 57,800               | 31,500             |
|             | Other receipts   | 175,000              | -                  |
|             | Adjustment of provision Note: 20.1   | 689,359.65           | -                  |
|             |  | <b>230,762,612</b>   | <b>192,390,827</b> |
| <b>20.1</b> | Previous year overstated provision for expenses is adjusted during the year.   |                      |                    |
| <b>21</b>   | <b>Financial expense</b>   |                      |                    |
|             | Bank charge & commission   | 89,850.91            | 884,921            |
|             | Excise duty  | 1,471,015            | -                  |
|             |  | <b>1,560,866</b>     | <b>884,921</b>     |
| <b>22</b>   | <b>Acknowledgement of claim</b>  |                      |                    |
|             | There were aggregated claim of TK. 214,746 in respect of assessment year 2019-2020 against the Company income tax but there were not aggregated acknowledged as debt asset. The Company file Income tax return reference case with High Court Division of the Supreme Court and Appeals remained pending and we have applied for adjustment for remaining cases. |                      |                    |



Bangladesh Satellite Company Limited  
Schedule of Property, Plant and Equipment  
As at 30 June 2023

| Sl. No. | Assets                             | Cost                      |                           |                          | Rate (%) | Depreciation               |                         |  |                            | Written down value as on 30 June 2023 |                   |                   |
|---------|------------------------------------|---------------------------|---------------------------|--------------------------|----------|----------------------------|-------------------------|--|----------------------------|---------------------------------------|-------------------|-------------------|
|         |                                    | Balance as at 1 July 2023 | Additions during the year | Disposal during the year |          | Balance as at 30 June 2023 | Charged during the year | Accumulated depreciation for disposal/ (Transfer from project) | Balance as at 30 June 2023 |                                       |                   |                   |
| 1       | Office decoration                  | 11,375,671                | -                         | -                        | 10%      | 11,375,671                 | -                       | -  | 1,137,567                  | -                                     | 3,412,701         | 7,962,970         |
| 2       | Machineries & equipments           | 12,013,669                | 3,978,947                 | -                        | 10%      | 15,992,616                 | -                       | -  | 1,599,262                  | -                                     | 4,639,064         | 11,353,552        |
| 3       | Office equipments                  | 4,778,253                 | 486,000                   | -                        | 10%      | 5,264,253                  | -                       | -  | 526,425                    | -                                     | 2,249,712         | 3,014,541         |
| 4       | Furniture & fixtures               | 985,501                   | 384,843                   | -                        | 10%      | 1,370,344                  | -                       | -  | 137,034                    | -                                     | 566,955           | 803,390           |
| 5       | Telecommunication equipments       | 41,503,962                | 9,005,549                 | -                        | 15%      | 50,509,511                 | -                       | -  | 7,576,427                  | -                                     | 25,615,622        | 24,893,889        |
| 6       | Electrical installation            | 36,987,511                | -                         | -                        | 15%      | 36,987,511                 | -                       | -  | 5,548,127                  | -                                     | 24,272,357        | 12,715,154        |
| 7       | Electrical equipment & goods       | 8,642,461                 | 54,589                    | -                        | 20%      | 8,697,050                  | -                       | -  | 1,739,410                  | -                                     | 3,538,552         | 5,158,498         |
| 8       | Motor vehicles                     | 18,176,370                | -                         | -                        | 20%      | 18,176,370                 | -                       | -  | 459,501                    | -                                     | 18,176,370        | -                 |
| 9       | Groceries & utensils               | 34,752                    | -                         | -                        | 20%      | 34,752                     | -                       | -  | 34,752                     | -                                     | -                 | -                 |
| 10      | Other LNB (Low noise block)        | 2,004,070                 | -                         | -                        | 20%      | 2,004,070                  | -                       | -  | 400,814                    | -                                     | 2,003,672         | 398               |
| 11      | Computer accessories               | 1,574,362                 | 648,317                   | -                        | 10%      | 2,222,679                  | -                       | -  | 222,268                    | -                                     | 548,391           | 1,674,288         |
| 12      | Computer software                  | 1,623,893                 | 1,628,900                 | -                        | 10%      | 3,252,793                  | -                       | -  | 325,279                    | -                                     | 764,866           | 2,487,927         |
| 13      | Research and Development Equipment | 2,546,080                 | 1,935                     | -                        | -        | 2,548,015                  | -                       | -  | -                          | -                                     | -                 | 2,548,015         |
|         | <b>Sub-Total</b>                   | <b>142,246,555</b>        | <b>16,189,080</b>         | <b>-</b>                 |          | <b>158,435,635</b>         |                         |  | <b>19,672,114</b>          | <b>-</b>                              | <b>85,823,013</b> | <b>72,612,622</b> |

## BTRC Fund PPE

| Sl. No. | Assets                          | Cost                      |                           |                          | Rate (%) | Depreciation               |                         |  |                            | Written down value as on 30 June 2022 |                      |                       |
|---------|---------------------------------|---------------------------|---------------------------|--------------------------|----------|----------------------------|-------------------------|--|----------------------------|---------------------------------------|----------------------|-----------------------|
|         |                                 | Balance as at 1 July 2022 | Additions during the year | Disposal during the year |          | Balance as at 30 June 2022 | Charged during the year | Accumulated depreciation for disposal/ (Transfer from project) | Balance as at 30 June 2023 |                                       |                      |                       |
| 14      | Satellite Systems               | -                         | 21,088,275,000            | -                        | 8.8%     | 21,088,275,000             | -                       | -  | 1,856,541,257              | -                                     | 1,856,541,257        | 19,231,733,743        |
|         | <b>Sub-Total</b>                | <b>-</b>                  | <b>21,088,275,000</b>     | <b>-</b>                 |          | <b>21,088,275,000</b>      |                         |  | <b>1,856,541,257</b>       | <b>-</b>                              | <b>1,856,541,257</b> | <b>19,231,733,743</b> |
|         | <b>Total as at 30 June 2023</b> | <b>142,246,555</b>        | <b>21,104,464,080</b>     | <b>-</b>                 |          | <b>21,246,710,635</b>      |                         |  | <b>1,876,213,371</b>       | <b>-</b>                              | <b>1,942,364,270</b> | <b>19,304,346,365</b> |
|         | <b>Total as at 30 June 2022</b> | <b>129,193,718</b>        | <b>13,052,837</b>         | <b>-</b>                 |          | <b>142,246,555</b>         |                         |  | <b>20,782,972</b>          | <b>-</b>                              | <b>66,150,900</b>    | <b>76,095,656</b>     |

\*\*Note: No Depreciation Charged on Research and Development Equipment whether doesnot meet the depreciation Criteria.



Bangladesh Satellite Company Limited  
Schedule of Receivable of Sales  
As at 30 June 2023

| Sl. No. | Name of Clients   | Amount in Taka     |                          |                          |                    |
|---------|---|--------------------|--------------------------|--------------------------|--------------------|
|         |   | Opening Balance    | Addition During the year | Received During the Year | Closing Balance    |
| 1       | Dhaka Bangla Media (DBC News)                                     | 1,968,460          | 24,232,800               | 24,232,800               | 1,968,460          |
| 2       | East West Media Group Limited (News 24)                           | 2,019,400          | 24,232,800               | 24,232,800               | 2,019,400          |
| 3       | Shamol Bangla Media Ltd. (Bangla Vision)                          | 2,019,400          | 24,232,800               | 24,232,800               | 2,019,400          |
| 4       | Multimedia Production Limited (ATN Bangla)                        | 1,520,300          | 18,243,600               | 18,243,600               | 1,520,300          |
| 5       | Bird Eye Mass Media & Communication Ltd. (Gaan Bangla Television) | 5,344,050          | 21,376,200               | 23,157,550               | 3,562,700          |
| 6       | Mohona Television Limited   | 6,058,200          | 24,232,800               | 24,232,800               | 6,058,200          |
| 7       | Bengal Media Corporation Ltd. (RTV)                               | 3,247,840          | 21,376,200               | 23,095,590               | 1,528,450          |
| 8       | Millennium Media Limited (Titus TV)                               | 2,487,400          | 25,185,000               | 25,585,000               | 2,087,400          |
| 9       | Gazi Satellite Ltd.   | 6,665,400          | 26,661,600               | 31,105,200               | 2,221,800          |
| 10      | Impress Telefilm Limited (Channel I)                              | 1,543,300          | 18,519,600               | 18,519,600               | 1,543,300          |
| 11      | S A Channel Private Limited                                       | 4,027,400          | 21,376,200               | 19,594,850               | 5,808,750          |
| 12      | Bangla TV Limited   | 5,596,140          | 20,062,900               | 21,029,140               | 4,629,900          |
| 13      | Asian Telecast Limited  | 5,596,140          | 20,062,900               | 20,384,980               | 5,274,060          |
| 14      | Barind Media Limited (Duronto TV)                                 | 2,341,750          | 22,287,000               | 22,529,250               | 2,099,500          |
| 15      | Ekattor Media Limited   | 1,967,230          | 21,376,200               | 21,562,080               | 1,781,350          |
| 16      | Desh Television Limited   | 4,957,500          | 19,763,900               | 21,284,200               | 3,437,200          |
| 17      | Independent Television Ltd.                                       | 2,293,300          | 22,287,000               | 22,480,800               | 2,099,500          |
| 18      | Jamuna Television Limited   | 1,857,250          | 22,287,000               | 22,287,000               | 1,857,250          |
| 19      | Jadoo Media Limited (Nagorik Television)                          | 4,038,800          | 24,232,800               | 24,232,800               | 4,038,800          |
| 20      | Times Media Limited (Channel 24)                                  | 1,335,200          | 24,232,800               | 23,548,600               | 2,019,400          |
| 21      | International Television Channel Ltd (NTV)                        | 2,675,660          | 21,100,200               | 23,775,950               | (90)               |
| 22      | Baishakhi Media Ltd.  | (66,611)           | 18,519,600               | 18,512,989               | (60,000)           |
| 23      | ATV Limited   | 1,173,816          | 15,387,000               | 15,111,316               | 1,449,500          |
| 24      | V.M International Limited (My TV)                                 | 1,537,341          | 18,519,600               | 18,513,641               | 1,543,300          |
| 25      | Bijoy TV Limited  | 2,615,750          | 15,663,000               | 18,278,750               | -                  |
| 26      | Nexus Television and Media Network Limited                        | 3,073,000          | 24,232,800               | 25,286,400               | 2,019,400          |
| 27      | ATN News Limited  | 1,520,300          | 18,243,600               | 18,243,600               | 1,520,300          |
| 28      | Virgo Media Limited (Channel 9)                                   | 1,217,160          | 26,661,600               | 20,749,680               | 7,129,080          |
| 29      | Ekushey Television Limited  | 2,234,180          | 18,243,600               | 18,600,540               | 1,877,240          |
| 30      | Beximco Communication Ltd.  | 112,349,000        | 537,510,000              | 549,184,000              | 100,675,000        |
| 31      | Bangladesh Television   | 123,744,600        | 247,213,200              | 309,154,500              | 61,803,300         |
| 32      | Bangladesh Betar  | 10,527,000         | 22,563,000               | 24,741,000               | 8,349,000          |
| 33      | Somoy Media Limited   | 3,136,200          | 26,661,600               | 29,797,800               | -                  |
| 34      | Maasranga Communications Limited                                  | 3,438,960          | 26,661,600               | 27,588,960               | 2,511,600          |
| 35      | Kazi Media Limited (Deepto TV)                                    | 2,221,800          | 26,661,600               | 26,661,600               | 2,221,800          |
| 36      | Paradise Engineering Limited                                      | 929,250            | -                        | -                        | 929,250            |
| 37      | Spice Television Limited  | 808,200            | 26,661,600               | 27,180,000               | 289,800            |
| 38      | Global TV   | 4,038,800          | 24,232,800               | 22,213,400               | 6,058,200          |
| 39      | Green Multimedia Limited  | -                  | 20,870,200               | 676,200                  | 20,194,000         |
| 40      | Bangladesh Air Force  | 1,608,000          | 38,240,000               | 39,368,000               | 480,000            |
| 41      | Bangladesh Army   | 1,424,850          | 19,440,000               | 20,864,850               | -                  |
| 42      | Eastern Bank Limited (EBL)  | 31,500             | 694,882                  | 640,629                  | 85,753             |
| 43      | Madani Channel UK Limited   | -                  | 13,204,392               | 12,044,108               | 1,160,284          |
| 44      | 34 Engineering Construction Bridged                               | -                  | 171,323                  | 132,449                  | 38,874             |
| 45      | Ministry of Railways  | -                  | 70,000                   | -                        | 70,000             |
| 46      | Ministry of Religious Affairs/Islamic Foundation                  | -                  | 210,000                  | -                        | 210,000            |
| 47      | Strengthening of Govt video Conferencing Platform Project         | -                  | 11,592,000               | 8,801,000                | 2,791,000          |
| 48      | Payara Port   | -                  | 70,000                   | 70,000                   | -                  |
| 49      | Squar InformatiX Ltd.   | -                  | 16,560,000               | 16,080,000               | 480,000            |
| 50      | Systems Solutions and Development Technologies Limited            | -                  | 2,735,567                | 1,719,375                | 1,016,192          |
| 51      | Beximco Digital Distribution Ltd                                  | -                  | 19,623,600               | 15,411,600               | 4,212,000          |
| 52      | Chaldal Limited   | -                  | 148,427                  | 105,752                  | 42,675             |
| 53      | Dutch Bangla Bank Limited   | -                  | 624,450                  | 557,400                  | 67,050             |
| 54      | Border Guards Bangladesh  | -                  | 144,900                  | 103,500                  | 41,400             |
| 55      | Aircom Media Limited  | -                  | 1,733,400                | 1,733,400                | -                  |
| 56      | Bangladesh Police   | -                  | 661,250                  | 529,000                  | 132,250            |
|         | <b>Grand Total 30 June 2023</b>                                   | <b>347,123,216</b> | <b>1,707,792,891</b>     | <b>1,768,002,829</b>     | <b>286,913,278</b> |
|         | <b>Grand Total 30 June 2022</b>                                   | <b>398,173,150</b> | <b>1,497,506,653</b>     | <b>1,548,556,587</b>     | <b>569,838,696</b> |



Bangladesh Satellite Company Limited  
Schedule of Receivable of Penalty for Late Payment  
As at 30 June 2023

| Sl. No. | Name of Clients  | Amount in Taka  |                          |                          |                 |
|---------|--|-----------------|--------------------------|--------------------------|-----------------|
|         |  | Opening Balance | Addition During the Year | Received During the Year | Closing Balance |
| 1       | Dhaka Bangla Media (DBC News)                                    | 1,385,733       | 92,027                   | 1,385,733                | 92,027          |
| 2       | East West Media Group Limited (News 24)                          | 732,713         | 28,288                   | 761,001                  | -               |
| 3       | Shamol Bangla Media Ltd. (Bangla Vision)                         | 849,392         | -                        | 849,392                  | -               |
| 4       | Multimedia Production Limited (ATN Bangla)                       | 1,546,004       | 29,555                   | 1,575,124                | 435             |
| 5       | Bird Eye Mass Media & Communication Ltd (Gaan Bangla Television) | 2,850,640       | 344,769                  | -                        | 3,195,409       |
| 6       | Mohona Television Limited  | 1,531,937       | 450,306                  | -                        | 1,982,243       |
| 7       | Bengal Media Corporation Ltd. (RTV)                              | -               | 10,694                   | -                        | 10,694          |
| 8       | Millennium Media Limited (Titas TV)                              | 1,491,176       | 9,068                    | 1,500,244                | -               |
| 9       | Gazi Satellite Ltd.  | 1,808,050       | 316,937                  | -                        | 2,124,987       |
| 10      | Impress Telefilm Limited (Channel I)                             | 1,521,391       | 32,649                   | 1,553,741                | 299             |
| 11      | S A Channel Private Limited                                      | 2,016,669       | 215,417                  | -                        | 2,232,086       |
| 12      | Bangla TV Limited  | 1,889,033       | 348,111                  | 1,889,035                | 348,109         |
| 13      | Asian Telecast Limited   | 1,908,390       | 276,195                  | 763,356                  | 1,421,229       |
| 14      | Barind Media Limited (Duronto TV)                                | 471,440         | 26,688                   | 498,128                  | (0)             |
| 15      | Ekattor Media Limited  | 2,076,650       | 7,639                    | 2,076,650                | 7,639           |
| 16      | Desh Television Limited  | 2,137,573       | 301,199                  | -                        | 2,438,772       |
| 17      | Independent Television Ltd.                                      | 1,354,482       | 93,107                   | 1,354,482                | 93,107          |
| 18      | Jamuna Television Limited  | 1,880,345       | 1,593                    | 1,881,938                | (0)             |
| 19      | Jadoo Media Limited (Nagorik Television)                         | 2,374,851       | 319,833                  | 500,000                  | 2,194,684       |
| 20      | Times Media Limited (Channel 24)                                 | -               | 2,309                    | -                        | 2,309           |
| 21      | International Television Channel Ltd. (NTV)                      | 532,638         | -                        | 532,640                  | (2)             |
| 22      | Baishakhi Media Ltd.   | -               | -                        | -                        | -               |
| 23      | ATV Limited  | -               | 367                      | -                        | 367             |
| 24      | V.M International Limited (My TV)                                | -               | 13,236                   | -                        | 13,236          |
| 25      | Bijoy TV Limited   | 703,779         | 160,510                  | 288,095                  | 576,194         |
| 26      | Nexus Television and Media Network Limited                       | 228,273         | -                        | 228,276                  | (3)             |
| 27      | ATN News Limited   | 25,488          | 32,163                   | 57,651                   | (0)             |
| 28      | Virgo Media Limited (Channel 9)                                  | 1,192,538       | 81,938                   | 100,000                  | 1,174,476       |
| 29      | Ekushey Television Limited                                       | 795,996         | 765                      | 795,996                  | 765             |
| 30      | Beximco Communication Ltd.                                       | 47,189,384      | 4,397,110                | 10,000,000               | 41,586,494      |
| 31      | Bangladesh Television  | -               | -                        | -                        | -               |
| 32      | Bangladesh Betar   | -               | -                        | -                        | -               |
| 33      | Somoy Media Limited  | 348,635         | -                        | 348,635                  | -               |
| 34      | Maasranga Communications Limited                                 | 611,917         | 1,253                    | 611,917                  | 1,253           |
| 35      | Kazi Media Limited (Deepto TV)                                   | 1,025,824       | -                        | 1,025,824                | -               |
| 36      | Paradise Engineering Limited                                     | -               | -                        | -                        | -               |
| 37      | Spice Television Limited   | -               | -                        | -                        | -               |
| 38      | Global TV  | -               | 515,468                  | 371,141                  | 144,327         |
| 39      | Green Multimedia Limited   | -               | 599,253                  | -                        | 599,253         |
| 40      | Bangladesh Air Force   | -               | -                        | -                        | -               |
| 41      | Bangladesh Army  | -               | -                        | -                        | -               |
| 42      | Eastern Bank Limited (EBL)                                       | -               | -                        | -                        | -               |
| 43      | Madani Channel UK Limited  | -               | -                        | -                        | -               |
| 44      | 34 Engineering Construction Bridged                              | -               | -                        | -                        | -               |
| 45      | Ministry of Railways   | -               | -                        | -                        | -               |



| Sl. No.                         | Name of Clients                          | Amount in Taka     |                          |                          |                   |
|---------------------------------|--|--------------------|--------------------------|--------------------------|-------------------|
|                                 |  | Opening Balance    | Addition During the Year | Received During the Year | Closing Balance   |
| 46                              | Ministry of Religious Affairs/Islamic    | -                  | -                        | -                        | -                 |
| 47                              | Strengthening of Govt video Conferencing | -                  | -                        | -                        | -                 |
| 48                              | Payara Port                              | -                  | -                        | -                        | -                 |
| 49                              | Squar InformatiX Ltd.                    | -                  | -                        | -                        | -                 |
| 50                              | Systems Solutions and Development        | -                  | -                        | -                        | -                 |
| 51                              | Beximco Digital Distribution Ltd         | -                  | 9,587                    | 6,391                    | 3,196             |
| 52                              | Chaldal Limited                          | -                  | -                        | -                        | -                 |
| 53                              | Dutch Bangla Bank Limited                | -                  | -                        | -                        | -                 |
| 54                              | Border Guards Bangladesh                 | -                  | -                        | -                        | -                 |
| 55                              | Bangladesh Police                        | -                  | -                        | -                        | -                 |
| <b>Grand Total 30 June 2023</b> |  | <b>82,480,941</b>  | <b>8,718,033</b>         | <b>30,955,390</b>        | <b>60,243,584</b> |
| <b>Grand Total 30 June 2022</b> |  | <b>100,731,703</b> | <b>866,105</b>           | <b>5,672,697</b>         | <b>82,480,941</b> |



Bangladesh Satellite Company Limited  
Statement of Fixed Deposit Receipts  
For the year ended 30 June 2023

| Sl no              | Name of Bank           | Name of Branch     | FDR/Account Number | Purchase date | Maturity date | Days of accrued |              |      | Interest      |                 |                          | Principal                           |                              |                 |                          | Excise duty   |                            |            |                 |
|--------------------|------------------------|--------------------|--------------------|---------------|---------------|-----------------|--------------|------|---------------|-----------------|--------------------------|-------------------------------------|------------------------------|-----------------|--------------------------|---------------|----------------------------|------------|-----------------|
|                    |                        |                    |                    |               |               | Start date      | Cut off date | Days | Interest rate | Opening Balance | Received during the year | Interest receivable during the year | Interest income for the year | Opening balance | Addition during the year |               | Interest income reinvested | Encashment | Closing balance |
| 1                  | National Bank Ltd.     | Gulshan            | 765234             | 15-Sep-22     | 15-Sep-22     | -               | -            | -    | -             | -               | 584,333                  | -                                   | 584,333                      | 52,400,000      | -                        | 234,399       | 52,634,399                 | 299,933    | 50,000          |
| 2                  | UCB                    | Principal          | 1072763            | 15-Nov-20     | 15-Nov-22     | -               | -            | -    | -             | -               | 436,727                  | -                                   | 436,727                      | 54,410,023      | -                        | (225,623)     | 54,184,400                 | 522,350    | 140,000         |
| 3                  | UCB                    | North Gulshan      | 1155850/00023      | 13-Mar-24     | 17-Mar-24     | 14-Mar-23       | 30-Jun-23    | 109  | 4.0%          | -               | 238,904                  | -                                   | 238,904                      | 20,000,000      | -                        | 20,000,000    | -                          | -          | -               |
| 4                  | UCB                    | Banani             | 000258             | 26-Jun-24     | 26-Jun-24     | 27-Jun-23       | 30-Jun-23    | 4    | 4.0%          | -               | 8,767                    | -                                   | 8,767                        | 20,000,000      | -                        | 20,000,000    | -                          | -          | -               |
| 5                  | UCB                    | North Gulshan      | 1155842/00012      | 17-Jan-23     | 21-Jan-24     | 18-Jan-23       | 30-Jun-23    | 164  | 4.0%          | -               | 539,178                  | -                                   | 539,178                      | 30,000,000      | -                        | 30,000,000    | -                          | -          | -               |
| 6                  | Modhumoti              | Banglamotor        | 15288/00079        | 18-Aug-20     | 18-Aug-24     | 22-Aug-22       | 30-Jun-23    | 313  | 5.0%          | -               | 8,451,956                | 4,694,263                           | 13,146,219                   | 111,612,844     | -                        | (2,130,044)   | 109,482,800                | 10,532,000 | 50,000          |
| 7                  | Midland                | Principal          | 22097/00761        | 1-Oct-20      | 1-Oct-24      | 2-Oct-22        | 30-Jun-23    | 272  | 5.0%          | -               | (104,511)                | 2,028,937                           | 1,924,426                    | 55,397,511      | -                        | (694,411)     | 54,453,100                 | 789,900    | 50,000          |
| 8                  | Meghna                 | Principal          | 22698/00499        | 17-Aug-20     | 17-Aug-24     | 18-Aug-22       | 30-Jun-23    | 317  | 6.0%          | -               | 8,439                    | 2,872,383                           | 2,880,822                    | 55,795,261      | -                        | (673,301)     | 55,121,960                 | 631,740    | 50,000          |
| 9                  | IFIC                   | Lalmatia           | 4737/77200         | 11-Jan-22     | 11-Jan-24     | 12-Jan-23       | 30-Jun-23    | 170  | 6.0%          | -               | 950,000                  | 878,597                             | 1,828,597                    | 30,850,000      | -                        | 990,000       | 31,440,000                 | 360,000    | -               |
| 10                 | IFIC                   | Principal          | 026277201          | 12-Jan-22     | 11-Jan-24     | 13-Jan-23       | 30-Jun-23    | 169  | 6.0%          | -               | 1,273,333                | 1,164,572                           | 2,437,905                    | 41,126,667      | -                        | 793,333       | 41,920,000                 | 480,000    | -               |
| 11                 | IFIC                   | Principal          | 7515/77200         | 19-Aug-20     | 19-Aug-23     | 22-Aug-22       | 30-Jun-23    | 313  | 5.0%          | -               | (965,167)                | 4,722,570                           | 3,757,403                    | 111,635,167     | -                        | (1,492,167)   | 110,143,000                | 527,000    | -               |
| 12                 | Brae Bank              | Motjeel Branch     | 60001              | 19-Dec-21     | 19-Dec-22     | -               | -            | -    | 6.0%          | -               | 840,000                  | -                                   | 840,000                      | 30,985,000      | -                        | 247,485       | 31,232,485                 | 57,500     | 45,015          |
| 13                 | Brae Bank              | Head Office        | 60004              | 24-Jan-23     | 24-Jan-24     | 27-Jan-23       | 30-Jun-23    | 155  | 7.3%          | -               | 923,630                  | -                                   | 923,630                      | 30,000,000      | -                        | 30,000,000    | -                          | -          | -               |
| 14                 | Brae Bank              | Head Office        | 96002              | 19-Dec-21     | 19-Dec-22     | 19-Dec-21       | 30-Jun-23    | 559  | 6.0%          | -               | 573,334                  | 1,916,068                           | 2,489,402                    | 20,643,333      | -                        | 208,334       | 20,851,667                 | 365,000    | -               |
| 15                 | Union                  | Pantapath          | 76587/04309        | 6-Sep-22      | 6-Sep-24      | 7-Sep-22        | 30-Jun-23    | 297  | 6.5%          | -               | 1,586,712                | 1,586,712                           | 1,586,712                    | 30,000,000      | -                        | 30,000,000    | -                          | -          | -               |
| 16                 | Union                  | Dhanmondi          | 17301/01672        | 6-Sep-22      | 6-Sep-24      | 7-Sep-22        | 30-Jun-23    | 297  | 8.0%          | -               | 1,301,918                | 1,301,918                           | 1,301,918                    | 20,000,000      | -                        | 20,000,000    | -                          | -          | -               |
| 17                 | Union                  | Pantapath          | 824/4401           | 9-Mar-23      | 9-Mar-24      | 10-Mar-23       | 30-Jun-23    | 113  | 7.5%          | -               | 696,575                  | 696,575                             | 696,575                      | 30,000,000      | -                        | 30,000,000    | -                          | -          | -               |
| 18                 | Union                  | Gulshan            | 610/10067          | 20-Jun-23     | 20-Jun-23     | 21-Jun-23       | 30-Jun-23    | 10   | 8.5%          | -               | 116,438                  | 116,438                             | 116,438                      | 50,000,000      | -                        | 50,000,000    | -                          | -          | -               |
| 19                 | DBBL                   | Principal          | 23872/05704        | 17-Jan-22     | 17-Jan-24     | 20-Jan-23       | 30-Jun-23    | 162  | 5.9%          | -               | 1,497,222                | 1,267,173                           | 2,764,395                    | 51,252,778      | -                        | 657,222       | 51,910,000                 | 825,000    | 15,000          |
| 20                 | Bank Alfalah           | Gulshan            | 13884/97695        | 1-Jan-23      | 1-Jul-23      | 3-Apr-23        | 30-Jun-23    | 89   | 7.25%         | -               | 362,500                  | 358,047                             | 720,547                      | 20,000,000      | -                        | 253,750       | 20,253,750                 | 108,750    | -               |
| 21                 | Bank Alfalah           | Gulshan            | 15776/69788        | 19-May-22     | 19-May-24     | 19-May-23       | 30-Jun-23    | 43   | 6.1%          | -               | 1,094,611                | 152,615                             | 1,247,227                    | 20,142,333      | -                        | 1,094,611     | 21,236,944                 | -          | -               |
| 22                 | ONE                    | Bangshal           | 283924/00741       | 15-Sep-21     | 22-Nov-24     | 15-Sep-22       | 30-Jun-23    | 289  | 6.0%          | -               | 600,000                  | 2,502,898                           | 3,102,898                    | 52,400,000      | -                        | 285,000       | 52,685,000                 | 300,000    | 15,000          |
| 23                 | ONE                    | Kawran Bazar       | 312880/07669       | 11-Nov-22     | 11-Jan-24     | 12-Jan-23       | 30-Jun-23    | 170  | 9.1%          | -               | 950,000                  | 1,331,903                           | 2,281,903                    | 30,850,000      | -                        | 575,000       | 31,425,000                 | 360,000    | 15,000          |
| 24                 | Mercantile bank        | Kawran Bazar       | 041651/040559      | 6-Sep-22      | 6-Sep-24      | 7-Sep-22        | 30-Jun-23    | 297  | 4.8%          | -               | 1,932,534                | 1,932,534                           | 1,932,534                    | 50,000,000      | -                        | 50,000,000    | -                          | -          | -               |
| 25                 | Ab Bank                | Dhamondi           | 92206/92490        | 22-Jun-23     | 22-Jun-23     | 23-Jun-23       | 30-Jun-23    | 8    | 8.0%          | -               | 35,068                   | 35,068                              | 35,068                       | 20,000,000      | -                        | 20,000,000    | -                          | -          | -               |
| 26                 | Sonali Bank            | H intercontinental | 854684/302         | 30-Sep-20     | 30-Sep-23     | 1-Jul-23        | 30-Jun-23    | 0    | 5.5%          | -               | 4,358,827                | -                                   | 4,358,827                    | 110,810,373     | -                        | 2,407,295     | 113,217,568                | 1,901,532  | 50,000          |
| 27                 | Sonali Bank            | H intercontinental | 854683/300         | 30-Sep-20     | 30-Sep-23     | 1-Jul-23        | 30-Jun-23    | 0    | 5.5%          | -               | 8,723,396                | -                                   | 8,723,396                    | 221,702,973     | -                        | 4,868,684     | 226,571,657                | 3,804,712  | 50,000          |
| 28                 | Sonali Bank            | H intercontinental | 0854682/316        | 28-Feb-21     | 28-Aug-23     | 29-May-23       | 30-Jun-23    | 33   | 5.5%          | -               | 7,798,051                | 1,100,280                           | 8,898,331                    | 216,446,711     | -                        | 4,821,815     | 221,268,526                | 2,926,236  | 50,000          |
| 29                 | Sonali Bank            | H intercontinental | 108671/4/34        | 1-Aug-22      | 1-Aug-23      | 1-Aug-22        | 30-Jun-23    | 334  | 5.5%          | -               | 15,096,114               | 15,096,114                          | 15,096,114                   | 300,000,000     | -                        | (50,000)      | 299,950,000                | -          | 50,000          |
| 30                 | Sonali Bank            | H intercontinental | 454698/317         | 28-Feb-21     | 28-Aug-23     | 29-May-23       | 30-Jun-23    | 33   | 5.5%          | -               | 7,838,051                | 1,100,280                           | 8,938,331                    | 216,406,711     | -                        | 4,861,815     | 221,268,526                | 2,926,236  | 50,000          |
| 31                 | Sonali Bank            | H intercontinental | 101921/7/336       | 8-Jul-23      | 8-Jul-23      | 9-Apr-23        | 30-Jun-23    | 83   | 5.5%          | -               | 29,676,035               | 8,138,772                           | 37,814,807                   | 632,660,000     | -                        | 18,085,224    | 650,745,224                | 11,500,811 | 90,000          |
| 32                 | Sonali Bank            | H intercontinental | 108670/4/50        | 16-Oct-22     | 16-Oct-23     | 16-Oct-22       | 30-Jun-23    | 258  | 5.5%          | -               | 7,773,399                | 7,773,399                           | 7,773,399                    | 200,000,000     | -                        | 200,000,000   | -                          | -          | -               |
| 33                 | Sonali Bank            | H intercontinental | 1019263/383        | 8-Aug-23      | 8-Aug-23      | 9-May-23        | 30-Jun-23    | 53   | 5.5%          | -               | 5,098,962                | 1,263,127                           | 6,362,089                    | 156,689,167     | -                        | 1,472,522     | 158,161,689                | 3,536,440  | 90,000          |
| 34                 | Sonali Bank            | H intercontinental | 1019252/372        | 9-Sep-21      | 9-Sep-23      | 10-Jun-23       | 30-Jun-23    | 21   | 5.5%          | -               | 10,575,476               | 680,347                             | 11,255,823                   | 208,126,667     | -                        | 6,874,832     | 215,001,499                | 3,610,644  | 90,000          |
| 35                 | Sonali Bank            | H intercontinental | 0854642/261        | 13-Aug-18     | 13-Aug-23     | 14-May-23       | 30-Jun-23    | 48   | 5.5%          | -               | 24,695,614               | 3,616,366                           | 28,311,980                   | 481,956,080     | -                        | 18,033,923    | 499,990,003                | 6,611,691  | 50,000          |
| 36                 | Sonali Bank            | H intercontinental | 1019258/378        | 14-Oct-21     | 14-Jul-23     | 15-Apr-23       | 30-Jun-23    | 77   | 5.5%          | -               | 8,618,923                | 2,470,819                           | 11,089,742                   | 207,154,444     | -                        | 5,796,912     | 212,951,356                | 2,732,011  | 90,000          |
| 37                 | Sonali Bank            | H intercontinental | 0854682/301        | 30-Sep-20     | 30-Mar-21     | 1-Jan-22        | 30-Jun-23    | 546  | 5.5%          | -               | (7,481,361)              | 8,442,955                           | 961,594                      | 110,481,361     | -                        | (7,861,361)   | 102,620,000                | 300,000    | 80,000          |
| 38                 | Sonali Bank            | H intercontinental | 0854679/297        | 20-Aug-20     | 20-Aug-21     | 1-Jan-22        | 30-Jun-23    | 546  | 5.5%          | -               | (11,152,551)             | 17,287,407                          | 6,134,856                    | 223,152,551     | -                        | (13,032,551)  | 210,120,000                | 1,800,000  | 80,000          |
| 39                 | Sonali Bank            | H intercontinental | 0854685/303        | 30-Sep-20     | 30-Sep-23     | 1-Jan-22        | 30-Jun-23    | 0    | 5.5%          | -               | 4,358,827                | 4,358,827                           | 4,358,827                    | 110,810,273     | -                        | 2,407,295     | 113,217,568                | 1,901,532  | 50,000          |
| 40                 | Global islami bank Ltd | Chawkbazar         | 81415/48535        | 14-Nov-22     | 14-Nov-24     | 15-Nov-22       | 30-Jun-23    | 228  | 7.1%          | -               | 887,014                  | -                                   | 887,014                      | 20,000,000      | -                        | 20,000,000    | -                          | -          | -               |
| 41                 | Global islami bank Ltd | Motjeel Branch     | 73676/58017        | 13-Feb-23     | 13-Feb-24     | 14-Feb-23       | 30-Jun-23    | 137  | 7.25%         | -               | 816,370                  | -                                   | 816,370                      | 30,000,000      | -                        | 30,000,000    | -                          | -          | -               |
| 42                 | Standard bank          | Mirpur             | 05460/321656       | 14-Nov-22     | 14-Nov-23     | 15-Nov-22       | 30-Jun-23    | 228  | 8.0%          | -               | 999,452                  | 999,452                             | 999,452                      | 20,000,000      | -                        | 20,000,000    | -                          | -          | -               |
| 43                 | Rupali bank Ltd        | Hatirpool          | 407042/5200        | 26-Jun-23     | 26-Jun-24     | 26-Jun-23       | 30-Jun-23    | 5    | 7.5%          | -               | 30,822                   | 30,822                              | 30,822                       | 30,000,000      | -                        | 30,000,000    | -                          | -          | -               |
| 44                 | Agrani                 | H intercontinental | 0588698/19944      | 23-Oct-22     | 23-Jan-24     | 23-Oct-22       | 30-Jun-23    | 251  | 7.0%          | -               | 2,406,127                | 2,406,127                           | 2,406,127                    | 50,000,000      | -                        | 50,000,000    | -                          | -          | 15,000          |
| Total 30 June 2023 |                        |                    |                    |               |               |                 |              |      |               |                 |                          |                                     | 9770,000,000                 | 48,094,994      | 138,051,284              | 4,495,941,837 | 60,201,018                 | 1,365,015  |                 |

Bangladesh Satellite Company Limited  
Schedule of Security Deposit Received from Clients  
As at 30 June 2023

| Sl. No.                         | Name of Clients   | Amount in Taka     |                          |                            |                    |
|---------------------------------|---|--------------------|--------------------------|----------------------------|--------------------|
|                                 |   | Opening Balance    | Addition during the year | Adjustment during the year | Closing Balance    |
| 1                               | Dhaka Bangla Media (DBC News)                                     | 5,268,000          | -                        | -                          | 5,268,000          |
| 2                               | East West Media Group Limited (News 24)                           | 5,268,000          | -                        | -                          | 5,268,000          |
| 3                               | Shamol Bangla Media Ltd. (Bangla Vision)                          | 5,268,000          | -                        | -                          | 5,268,000          |
| 4                               | Multimedia Production Limited (ATN Bangla)                        | 3,966,000          | -                        | -                          | 3,966,000          |
| 5                               | Bird Eye Mass Media & Communication Ltd. (Gaan Bangla Television) | 4,647,000          | -                        | -                          | 4,647,000          |
| 6                               | Mohona Television Limited   | 5,268,000          | -                        | -                          | 5,268,000          |
| 7                               | Bengal Media Corporation Ltd. (RTV)                               | 4,647,000          | -                        | -                          | 4,647,000          |
| 8                               | Millennium Media Limited (Titans TV)                              | 5,268,000          | -                        | -                          | 5,268,000          |
| 9                               | Gazi Satellite Ltd.   | 5,796,000          | -                        | -                          | 5,796,000          |
| 10                              | S A Channel Private Limited                                       | 4,647,000          | -                        | -                          | 4,647,000          |
| 11                              | Bangla TV Limited   | 4,026,000          | -                        | -                          | 4,026,000          |
| 12                              | Asian Telecast Limited  | 4,026,000          | -                        | -                          | 4,026,000          |
| 13                              | Barind Media Limited (Duronto TV)                                 | 4,845,000          | -                        | -                          | 4,845,000          |
| 14                              | Desh Television Limited   | 3,966,000          | -                        | -                          | 3,966,000          |
| 15                              | Independent Television Ltd.                                       | 4,845,000          | -                        | -                          | 4,845,000          |
| 16                              | Jamuna Television Limited   | 4,845,000          | -                        | -                          | 4,845,000          |
| 17                              | Jadoo Media Limited (Nagorik Television)                          | 5,268,000          | -                        | -                          | 5,268,000          |
| 18                              | Times Media Limited (Channel 24)                                  | 5,268,000          | -                        | -                          | 5,268,000          |
| 19                              | International Television Channel Ltd. (NTV)                       | 4,587,000          | -                        | -                          | 4,587,000          |
| 20                              | Baishakhi Media Ltd.  | 4,026,000          | -                        | -                          | 4,026,000          |
| 21                              | ATV Limited   | 3,345,000          | -                        | -                          | 3,345,000          |
| 22                              | V.M International Limited (My TV)                                 | 3,966,000          | -                        | -                          | 3,966,000          |
| 23                              | Bijoy TV Limited  | 3,405,000          | -                        | -                          | 3,405,000          |
| 24                              | Rangdhanu Media Limited   | 5,268,000          | -                        | -                          | 5,268,000          |
| 25                              | ATN News Limited  | 3,966,000          | -                        | -                          | 3,966,000          |
| 26                              | Virgo Media Limited (Channel 9)                                   | 5,796,000          | -                        | -                          | 5,796,000          |
| 27                              | Ekushey Television Limited  | 3,966,000          | -                        | -                          | 3,966,000          |
| 28                              | Somoy Media Limited   | 5,796,000          | -                        | -                          | 5,796,000          |
| 29                              | Kazi Media Limited  | 5,796,000          | -                        | -                          | 5,796,000          |
| 30                              | Global TV   | 5,268,000          | -                        | -                          | 5,268,000          |
| 31                              | Green Multimedia Limited  | 5,268,000          | -                        | -                          | 5,268,000          |
| 32                              | Spice Television Limited  | 5,796,000          | -                        | -                          | 5,796,000          |
| 33                              | Madani Channel UK Limited   | 3,173,810          | -                        | -                          | 3,173,810          |
| 34                              | Systems Solution and Development Technologies Limited             | -                  | 517,548                  | -                          | 517,548            |
| <b>Grand Total 30 June 2023</b> |   | <b>156,554,810</b> | <b>517,548</b>           | -                          | <b>157,072,358</b> |
| <b>Grand Total 30 June 2022</b> |   |                    | <b>30,873,810</b>        | -                          | <b>156,554,810</b> |



