

**INDEPENDENT AUDITOR'S REPORT  
AND FINANCIAL STATEMENTS  
OF  
BANGLADESH SATELLITE COMPANY LIMITED  
FOR THE YEAR ENDED 30 JUNE 2024**



**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
BANGLADESH SATELLITE COMPANY LIMITED  
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Qualified Opinion**

We have audited the financial statements of Bangladesh Satellite Company Limited for the year ended 30 June 2024, which comprise the statement of financial position as of 30 June 2024, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as of 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs)

**Basis for Qualified Opinion**

- The opening balances of the ledgers in the accounting software maintained by the company reflect significant differences of BDT 1,513,193,966 with financial statements prepared by the company.
- As per the financial statements of the company, during the financial year 2023-24, the revenue from local sales of the company was BDT 1,518,284,310 whereas the monthly VAT returns (Mushak 9.1) reflect total revenue of BDT 468,056,999. This reflects an understatement of sales in the monthly VAT returns by BDT 1,050,227,311 for the financial year ended 30 June 2024
- The company did not make any provision for income taxes against its non-operating income for the financial year 2023-24 which amounts to BDT 101,040,418. The operating income of the company is exempted from income Taxes as per SRO no. 11-Law/Income Tax/2022 dated 11 January 2022. As per section 76(5) of the Income Tax Act 2023, to obtain tax exemption from operating income, the company should have filed income tax return within Tax Day which the company failed to comply with. As a result, an additional tax burden arises on the company's operating income for the financial year 2023-24 at BDT 10,274,523. Moreover, for similar reasons, the total tax liability for the financial year 2022-23 should have been BDT 72,339,374.
- In line with the previous year's independent auditor's report, as per the agreement (Book Transfer Deed) signed on 25/05/2023, the Bangladesh Telecommunication Regulatory Commission (BTRC) transferred assets amounting to BDT 21,088.275 million (2,108.8275 Crore) for the "Pre-preparation launch of a communication and broadcasting satellite," i.e., Bangabandhu Satellite-01, and expenditure for Bangabandhu Satellite-01 after launch directive activities, control mechanism of the satellite from the earth, marketing, and sales services. However, except for the agreement, BSCL did not preserve any documents of the asset.

We conducted our audit in accordance with International Standards on Auditing (ISAs). We are independent of the Company in accordance with the International Ethics Standard Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have



fulfilled our other ethical responsibilities by these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Matter of Emphasis**

- We draw attention to Note 10 B of the financial statements, which describes the shareholding position of the directors. As mentioned in clause 12 of the Articles of Association, "The minimum subscription upon which the directors shall proceed with the allotment of shares shall be Taka 5000." However, the directors of the company have only obtained shares worth Taka 2000 each. Under Section 108(a) of the Companies Act, 1994 (amended in 2013), the office of the director will be vacated if any director does not obtain the qualification shares specified in the articles [Section 97(1)]

#### **Other Information**

- The AGM of BSCL for the financial year 2022-23 was not held as per Section 81(1) of the Companies Act 1994.

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Directors of the Authority.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. As part of an audit in accordance with ISA, We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we would draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**Subject to the effect of the matters as stated above, we also report the following:**

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Authority so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of comprehensive income dealt with by the report agree with the books of account.
- d) The information and explanation required by us have been received and found satisfactory.

Place: Dhaka

Date: 03 December 2024

**Md. Iqbal Hossain FCA**

Senior Partner, Enrolment No. 596 (ICAB)

**Zoha Zaman Kabir Rashid & Co.**

Chartered Accountants

DVC: 2412080596AS845339

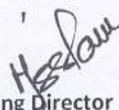
*ZZKR*



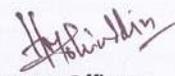
**Bangladesh Satellite Company Limited**  
Statement of Financial Position  
As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30-Jun-24	30-Jun-23
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	17,578,769,405	19,304,346,365
<b>Current assets</b>			
Accounts receivable	5	724,344,579	347,156,864
Advances, deposits and prepayments	6	541,225,063	325,041,297
Fixed deposit receipts	7	5,988,664,823	4,495,941,838
Other receivables	8	108,687,386	103,379,405
Cash and cash equivalents	9	522,824,506	820,188,863
		7,885,746,357	6,091,708,268
<b>TOTAL ASSETS</b>		<b>25,464,515,762</b>	<b>25,396,054,632</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Share capital	10	18,000	18,000
Retained earnings	11	5,212,343,668	3,438,622,421
<b>Non current liabilities</b>			
Govt. Grant - BTRC Fund	12	19,001,435,193	20,742,334,303
Security Deposits	13	165,554,553	157,072,294
<b>Current liabilities</b>			
Liabilities for expenses	14	400,000	14,660,783
Provisions for income tax	15	995,192,960	995,192,960
VAT payable	16	88,481,717	48,043,771
Others payable	17	1,089,671	110,100
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25,464,515,762</b>	<b>25,396,054,632</b>

Accompanying notes form part of this financial statement and are to be read in conjunction therewith. These financial Statements is approved on 03 December 2024 and signed by the management.

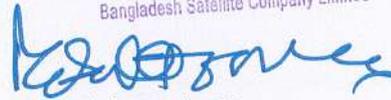
  
Managing Director  
**Md. Jahirul Islam**  
Managing Director (Additional Secretary)  
Bangladesh Satellite Company Limited (BSCL)

  
Director  
**TAMJIDUL HAQUE CHOWDHURY**  
B.Com  
Signed in terms of our annexed report of even date  
Director, SIB  
HO DGFI

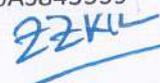
  
Accounts Officer  
**Hamed Hasan Muhammad Mohiuddin**  
Senior Manager (Finance & Accounts) (Additional Charge)  
Finance & Accounts Department  
Bangladesh Satellite Company Limited

Dated: 03 December 2024  
Place: Dhaka



  
**Md. Iqbal Hossain FCA**  
Partner, Enrolment No. 596 (ICAB)  
**Zoha Zaman Kabir Rashid & Co.**  
Chartered Accountants

DVC : 2412080596AS845339





**Bangladesh Satellite Company Limited**  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
Revenue	18	1,712,420,502	1,479,942,640
Operating expense	19	2,282,823,257	2,444,815,179
Operating profit		(570,402,754)	(964,872,539)
Non-operating income	20	367,419,700	230,762,612
Financial expense	21	1,469,714	1,560,866
Profit before tax		(204,452,768)	(735,670,794)
Provision for Current tax		-	-
Net profit after tax		(204,452,768)	(735,670,794)

Accompanying notes form part of this financial statement and are to be read in conjunction therewith. These financial Statements is approved on 03 December 2024 and signed by the management.

Managing Director

**Md. Jahirul Islam**  
Managing Director (Additional Secretary)  
Bangladesh Satellite Company Limited (BSCL)

Director

**TAMJIDUL HAQUE CHOWDHURY**  
Director, SIB  
HQ DGFI

Accounts Officer

Hamed Hasan Muhammad Mohiuddin  
Senior Assistant (Finance & Accounts) (Additional Charge)  
Finance & Accounts Department  
Bangladesh Satellite Company Limited

Dated: 03 December 2024

Place: Dhaka

**Md. Iqbal Hossain FCA**

Partner, Enrolment No. 596 (ICAB)

**Zoha Zaman Kabir Rashid & Co.**

Chartered Accountants



*ZZKR*



**Bangladesh Satellite Company Limited**  
Statement of Changes in Equity  
For the year ended 30 June 2024

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	BTRC Fund	Total Equity
Balance as at 01 July 2023	18,000	3,438,622,421	20,742,334,303	24,180,974,724
Net profit after tax for the year	-	(204,452,768)	-	(204,452,768)
Addition during the year	-	-	135,845,074	135,845,074
Add: Adjustment for FDR	-	15,000	-	15,000
Add: Prior Year Adjustments of Advance Tax	-	101,414,831	-	101,414,831
Transfer of Depreciation of Satellite System	-	1,876,744,184	(1,876,744,184)	-
<b>Balance as at 30 June 2024</b>	<b>18,000</b>	<b>5,212,343,667</b>	<b>19,001,435,193</b>	<b>24,112,382,029</b>
Balance as at 01 July 2022	18,000	2,318,483,159	1,510,600,560	3,829,101,719
Net profit after tax for the year	-	(735,670,794)	-	(735,670,794)
Addition during the year	-	-	21,088,275,000	21,088,275,000
prior year adjustment due to error	-	(731,200)	-	(731,200)
Transfer of Depreciation of Satellite System	-	1,856,541,257	(1,856,541,257)	-
<b>Balance as at 30 June 2023</b>	<b>18,000</b>	<b>3,438,622,422</b>	<b>20,742,334,303</b>	<b>24,180,974,725</b>

Accompanying notes form part of this financial statement and are to be read in conjunction therewith. These financial Statements is approved on 03 December 2024 and signed by the management.

Managing Director

**Md Jahirul Islam**  
Managing Director (Additional Secretary)  
Bangladesh Satellite Company Limited (BSCL)

Director

**TAMJIDUL HAQUE CHOWDHURY**  
Brig Gen  
Director, SIB  
HQ DGFI

Signed in terms of our annexed report of even date.

Accounts Officer

**Hamed Hasan Muhammad Mohiuddin**  
Senior Manager (Finance & Accounts) (Additional Charge)  
Finance & Accounts Department  
Bangladesh Satellite Company Limited

Dated: 03 December 2024

Place: Dhaka

**Md. Iqbal Hossain FCA**

Partner, Enrolment No. 596 (ICAB)

**Zoha Zaman Kabir Rashid & Co.**

Chartered Accountants



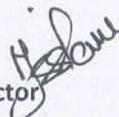
**ZZKR**



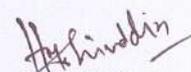
**Bangladesh Satellite Company Limited**  
Statement of Cash Flows  
For the year ended 30 June 2024

Particulars	Amount in Taka	
	2023-2024	2022-2023
<b>Cash flow from operating activities</b>		
Net profit before tax	(204,452,768)	(735,670,794)
Adjustment :		
Depreciation	1,901,174,207	1,876,213,371
Decrease/ (Increase) in other current assets	(1,989,965,693)	(902,379,457)
(Decrease) / Increase in other current liabilities	27,156,734	(55,749,824)
(Decrease) / Increase in Security Deposit	8,482,259	517,484
<b>Net Cash flow from operating activities</b>	<b>(257,605,261)</b>	<b>182,930,780</b>
<b>Cash flow from investing activities</b>		
Acquisition of fixed assets	(39,759,095)	(16,189,080)
<b>Net Cash flow from investing activities</b>	<b>(39,759,095)</b>	<b>(16,189,080)</b>
<b>Cash flow from financing activities</b>		
<b>Net Cash inflow during this year</b>	<b>(297,364,356)</b>	<b>166,741,700</b>
Add : Opening cash and cash equivalents	820,188,863	654,178,363
<b>Cash and cash equivalents at end of the year</b>	<b>522,824,506</b>	<b>820,188,863</b>

Accompanying notes form part of this financial statement and are to be read in conjunction therewith. The financial Statements is approved on 03 December 2024 and signed by the management.

  
**Managing Director**  
**Md. Jahirul Islam**  
Managing Director (Additional Secretary)  
Bangladesh Satellite Company Limited (BSCL)

  
**Director**  
TAMJIDUL HAQUE CHOWDHURY  
Brig Gen  
Director, SIB  
HQ DCFI

  
**Accounts Officer**  
Hamed Hasan Muhammad Mohiuddin  
Senior Manager (Finance & Accounts) (Additional Charge)  
Finance & Accounts Department  
Bangladesh Satellite Company Limited

Signed in terms of our annexed report of even date

**Dated: 03 December 2024**  
Place: Dhaka



  
**Md. Iqbal Hossain FCA**  
Partner, Enrolment No. 596 (ICAB)  
**Zoha Zaman Kabir Rashid & Co.**  
Chartered Accountants





**Bangladesh Satellite Company Limited**  
Notes to the Financial Statements  
For the year ended 30 June 2024

**1. Reporting entity**

**1.1 Nature of business**

The main objective of Bangladesh Satellite Company Limited is to carry on the structural development to maintain qualityful satellite network establishments, providing services and increase of satellite related skill and capacity.

**2. Basis of preparation of financial statements**

**2.1 Statement on compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, Securities and Exchange Rules, 1987 and other relevant laws applicable in Bangladesh.

**2.2 Other regulatory compliances**

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations in Bangladesh:

- The Income Tax Act, 2023
- The Value Added Tax and Supplementary duty Act, 2012
- The Value Added Tax and Supplementary duty Rules, 2016
- The Stamp Act, 1899
- The Bangladesh Securities and Exchange Commission Act, 1993
- The Bangladesh Securities and Exchange Commission Rules, 1987
- Listing Regulations, 2015
- Bangladesh Labour Act, 2006 (as amended to 2013)
- Financial Reporting Act, 2015.

**2.3 Basis of measurement**

**2.4 Accrual basis of accounting**

Bangladesh Satellite Company Limited prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IAS or IFRS conceptual Framework.

**2.5 Presentation of financial statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial

- (a) Statement of Financial Position as at 30 June 2024.
- (b) Statement of Profit or Loss for the year ended 30 June 2024.
- (c) Statement of Changes in Equity for the year ended 30 June 2024.
- (d) Statement of Cash Flows for the year ended 30 June 2024.
- (e) Notes, comprising summary of significant accounting policies and other explanatory information.



## 2.6 Functional and presentation currency

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

## 2.7 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards and International Accounting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by **IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors**.

## 2.8 Materiality, aggregation and offsetting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

## 2.9 Going concern assumption

As per IAS-1 para 25, a company is required to make assessment at the end of each year to assess its capability to continue as a going concern. Management of the Company makes such assessment each year. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

There is no indication of declining of economic activity in terms of demand for services those BSCCL provides due to severity of COVID-19 which might have negative impact of future business and cash flows rather the industry is booming because online activities using Internet bandwidth is growing rapidly.

## 2.10 Reporting period

The reporting period of the company covers 12 (twelve) months from 01 July 2023 to 30 June 2024.

## 2.11 Comparative information

Comparative information has been disclosed in respect of 01 July 2023 to 30 June 2024 in accordance with **IAS 01: Presentation of Financial Statements** for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure has been rearranged wherever considered necessary to ensure comparability with the current year.

## 3. Significant accounting policies

### 1.1 Property, plant and equipment

#### Recognition and measurement





An item shall be recognized as property, plant and equipment if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Up to the financial year 2022-23, after recognition, items of property, plant and equipment are measured at cost less accumulated depreciation as per **IAS 16: Property, Plant and Equipment**.

According to the approval of the Board of Directors, BSCL shall follow Revaluation model instead of Cost model regarding measurement after recognition of Assets from the year 2023-2024. As such, after recognition as asset, items of property, plant and equipment whose fair value can be measured reliably shall be carried at a revalued amount being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses from the year 2022-2023 as per **IAS 16: Property, Plant and Equipment**.

The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner. The cost also includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term debt availed for the construction/ implementation of the Property, Plant and Equipment, if the recognition criteria are met.

The cost of self-constructed assets includes the cost of material and direct labor and other costs directly attributable to bringing

#### **Subsequent costs**

The subsequent expenditure is only capitalized as part of assets when the useful life or economic benefit or both of that asset is

#### **Depreciation on Non-current assets**

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provision of **IAS 16 Property, Plant and Equipment**. Depreciation is charged on additions made during the year for the full year in which those assets are put into ready for use and on which depreciation is charged on Straight line basis. Depreciation is charged on all the fixed assets except land and land development cost at the following rates according to the estimated life disclosed in the valuation report.





Amount in Taka	
30-Jun-24	30-Jun-23

**4 Property, plant and equipment**

**Cost**

Opening Balance restated	21,246,710,635.04	142,246,555
Add: Adjustment during the year	(3,461.00)	
Add : Addition during the year	175,600,708	21,104,464,080
	<b>21,422,307,882</b>	<b>21,246,710,635</b>

**Accumulated depreciation**

Opening balance, as stated	1,942,364,270	66,150,900
Add : Charged during the year	1,901,174,207	1,876,213,371
	<b>3,843,538,478</b>	<b>1,942,364,270</b>

**Closing balance of written down value (WDV)**

	<b>17,578,769,405</b>	<b>19,304,346,365</b>
--	-----------------------	-----------------------

Details of property, plant and equipment have been shown in Annexure- A.

**5 Accounts receivable**

Receivable of sales	5.1	649,336,100	286,913,278
Receivable of penalty for late payment	5.2	75,008,479	60,243,586
		<b>724,344,579</b>	<b>347,156,864</b>

**5.1 Receivable of sales**

Opening Balance	286,913,278	347,123,216
Add : Addition during the year	1,923,984,099	1,707,792,891
Less : Adjustment during the year	(1,561,561,277)	(1,768,002,829)
	<b>649,336,100</b>	<b>286,913,278</b>

A detailed schedule of Accounts receivable is given in Annexure -B

**5.2 Receivable of penalty for late payment**

Opening Balance	60,243,586	82,480,941
Addition during the year	16,785,264	8,718,034
Less:Adjustment during the year	(2,052)	-
Less: Received during the year	(2,018,320)	(30,955,389)
	<b>75,008,479</b>	<b>60,243,586</b>

A detailed schedule of Penalty for late payment is given in Annexure -C

**6 Advances, deposits and prepayments**

Advance income tax	6.1	525,771,064	312,601,131
Deposits	6.2	9,684,635	9,684,635
Advance to employee	6.3	5,769,364	2,755,531
		<b>541,225,063</b>	<b>325,041,297</b>





	Amount in Taka	
	30-Jun-24	30-Jun-23
<b>6.1 Advance income tax</b>		
Opening balance	312,601,131	312,601,131
Prior year adjustments: Last year wrongly charged in P&L	101,414,831	-
Add: Advance tax paid during the year	111,755,102	-
Less: Advance tax adjusted during the year	-	-
	<b>525,771,064</b>	<b>312,601,131</b>
<i>* TDS amounting 101,414,831 was charged Statement of Profit or Loss and Other Comprehensive Income as Tax Expenses</i>		
<b>6.1.1 Advance tax paid during the year</b>		
Tax paid against FDR interest	-	-
Tax paid against bank interest	-	-
Tax deduct at source by TV channel	-	-
	<b>-</b>	<b>-</b>
<b>6.2 Deposits</b>		
Opening Balance	9,684,635	9,684,635
Bank margin	-	-
Add: Adjustment due to correction of error	-	-
	<b>9,684,635</b>	<b>9,684,635</b>
<b>6.3 Advance to employee</b>		
Opening Balance	2,755,531	1,351,896
General advance to employees	11,926,358.00	8,832,828
Less: Advance adjusted during the year	(8,912,525)	(7,429,193)
	<b>5,769,364</b>	<b>2,755,531</b>
<b>7 Fixed deposit receipts</b>		
Opening balance	4,495,941,838	3,615,898,128
Adjustment for previous year	15,000	-
Addition during the year	1,400,000,000	970,000,000
Interest income reinvested	233,038,215	48,094,994
Encashment	(140,330,230)	(138,051,284)
Closing balance	<b>5,988,664,823</b>	<b>4,495,941,838</b>

A detailed schedule of fixed deposit receipt is given in Annexure -D

<b>8 Other receivables</b>			
Interest receivable	8.1	108,687,386	103,379,405
		<b>108,687,386</b>	<b>103,379,405</b>





		Amount in Taka	
		30-Jun-24	30-Jun-23
<b>8.1 Interest receivable</b>			
Opening Balance		103,379,405	-
Addition during the year		108,687,384	103,379,405
Adjusted during the year		103,379,403	-
		<b>108,687,386</b>	<b>103,379,405</b>
<b>9 Cash and cash equivalents</b>			
Cash in hand		314,549	218,471
Cash at bank	9.1	522,509,957	819,970,392
		<b>522,824,506</b>	<b>820,188,863</b>
<b>9.1 Cash at bank</b>			
Eastern Bank Ltd.		409,045	31,463
IFIC Bank Ltd.		-	-
Shahjalal Islami Bank Ltd.		678,381	678,381
Sonali Bank Ltd.		25,376,224	21,446,125
United Commercial Bank Ltd.		60	60
Sonali Bank Collection Account		388,332,445	797,754,283
Sonali Bank Vat Account		701	1,534
Midland Bank		8,800	8,800
National Bank Limited		4,510	4,510
Prime Bank Limited		15,915,199	
Meghna Bank Limited (FC to BDT)		91,675,409	
Meghna Bank Limited (SND)		63,947	
One bank Limited		45,237	45,237
		<b>522,509,957</b>	<b>819,970,392</b>
<b>10 Share capital</b>			
<b>A. Authorized share capital:</b>			
5,000,000,000 Ordinary Shares of Taka 10 each		50,000,000,000	50,000,000,000
		<b>50,000,000,000</b>	<b>50,000,000,000</b>
<b>B. Issued, subscribed and paid-up capital:</b>			
1,800 Ordinary Shares of Taka 10 each fully paid		18,000	18,000
		<b>18,000</b>	<b>18,000</b>





Amount in Taka	
30-Jun-24	30-Jun-23

Description of the shareholders:

SL No	Description of the shareholders	Positions in BOD
1	Secretary, Posts and Telecommunications Division, Ministry of	Chairman
2	Additional Secretary (Admin), Posts and Telecommunication Division, Ministry of Posts, Telecommunications and Information Technology	Director
3	Additional Secretary (Budget), Finance Division, Ministry of Finance	Director
4	Joint Secretary, Ministry of Information	Director
5	Joint Secretary, Ministry of Defence	Director
6	Director, Signals Directorate, Armed Forces Division	Director
7	Director General, Department of Telecommunications	Director
8	Chairman, SPARSO	Director
9	Managing Director, Bangladesh Satellite Co. Ltd.	Director

Decision of BTRC or Govt is required to adjust this amount in accounts.

**11 Retained earnings**

Opening balance	3,438,622,421	2,318,483,159
Add: Profit for the year	(204,452,768)	(735,670,794)
Add: Prior Year Adjustments of Advance Tax	101,414,831	
Add: Adjustment for FDR	15,000	
Less: Transfer to liability for expenses	-	(731,200)
Add: Adjustment of depreciation of BTRC fund	1,876,744,184	1,856,541,257
	<b>5,212,343,668</b>	<b>3,438,622,421</b>

**12 Govt. Grants -BTRC project fund**

Opening balance	20,742,334,303	1,510,600,560
Add: Addition during the year	135845074	21,088,275,000
Less: Adjustment for current years revenue expenditure	(1,876,744,184)	(1,856,541,257)
	<b>19,001,435,193</b>	<b>20,742,334,303</b>

**13 Security deposits received from clients**

Opening balance	157,072,294	156,554,810
Add: Addition during the year	8,482,259	517,484
	<b>165,554,553</b>	<b>157,072,294</b>

A detailed schedule of security deposit received from clients is given in Annexure -E





		Amount in Taka	
		30-Jun-24	30-Jun-23
<b>14</b>	<b>Liabilities for expenses</b>		
	Audit fees	400,000	402,500
	Provision for rent of equipment	-	10,000,000
	Provision for consultancy fee	-	-
	Provision for expenses	-	-
	Provision for Telex, Fax and Internet	-	872,034
	Provision for Security Materials	-	304,520
	Provision for Electricity bill-HO, Gazipur Betbunia	-	2,400,000
	Provision for Freight & Transport Charges	-	320,000
	Provision for Awards & Rewards	-	316,000
	Provision for Telephone/Telegram/Teleprinter	-	11,000
	Provision for Commission, Discount	-	34,730
		<b>400,000</b>	<b>14,660,784</b>
<b>15</b>	<b>Provisions for income tax</b>		
	Opening balance	995,192,960	995,192,960
	Add: Provision made during the year	-	-
		<b>995,192,960</b>	<b>995,192,960</b>
<b>16</b>	<b>VAT Payable</b>		
	Opening balance	48,043,771	99,418,081
	Add : Vat payable on sales	228,346,808	220,659,688
	Less : Adjustment during the year	(187,908,862)	(272,033,998)
		<b>88,481,717</b>	<b>48,043,771</b>
<b>17</b>	<b>Others Payable</b>		
	Tax payable on Monthly Expense	108,865	216,291
	VAT payable/ (refundable) on Monthly Expense	(139,214)	(139,214)
	Service charge payable (2% on advertisement)	2,558	21,363
	Payable to Chairman sir	5,700	5,700
	Deffered Revenue (Service Payment Live)	1,108,802	-
	Revenue stamp	2,960	5,960
		<b>1,089,671</b>	<b>110,100</b>
<b>17.1</b>	<b>Tax payable on Monthly Expense</b>		
	Opening balance	216,291	618,829
	Add : Tax payable on Monthly Expense	7,882,850	23,517,492
	Less : Adjustment during the year	(7,990,276)	(23,920,030)
		<b>108,865</b>	<b>216,291</b>
<b>17.2</b>	<b>VAT payable/ (refundable) on Monthly Expense</b>		
	Opening balance	(139,214)	707,160
	Add : Vat payable on Monthly Expense	26,812,502	38,359,393
	Less : Adjustment during the year	(26,812,502)	(39,205,767)
		<b>(139,214)</b>	<b>(139,214)</b>





18 Revenue

Bandwith sales-net  
Interest/penalty on past due accounts receivables  
Add: Penalty addition during the year

Amount in Taka	
30 June 2024	30 June 2023
1,695,637,290	1,471,224,606
-	-
16,783,212	8,718,034
<b>1,712,420,502</b>	<b>1,479,942,640</b>

19 Operating expense

Advertisement & documentary  
Audit fees  
Audio Video/Film Production  
Award and rewards  
Books & periodicals  
Cleaning & washing  
Commission discount / outsourcing  
Computer consumable  
Computer & office equipment repair  
Consultancy fee  
Consumable store  
Conveyance expenses  
Custom duty, Tax & VAT  
Computer Accessories Expense  
Computer software Expense  
Depreciation  
Donation  
Electric bills-head office  
Electric bills-betbunia  
Electric bills-gazipur  
Entertainment  
Freight & transport  
Fuel & gas  
Function & Ceremonies  
Festival Bonus and boishakhi allowance  
Gratuity  
Honorium fees & remuneration  
Insurance  
Innovation  
Legal expenses  
Labor & wages  
Machinery & equipment repair  
Medicine & vaccine  
Motor vehicle repair  
Municipal rates & taxes  
Office rent  
Office building repair  
Other repair & maintenance  
Other Allowance  
Overtime  
Petrol, oil & lubricants  
Postage & Courier

2,521,965	1,167,566
400,000	792,500
-	200,000
-	569,668
14,946	20,431
63,395	70,453
517,120	700,364
31,597	290,899
-	2,750
13,065,196	113,172,305
524,923	421,119
270,220	214,701
130,106	314,459
-	15,251
150	6,438
1,901,174,207	1,876,213,371
100,000	
979,997	1,128,334
9,433,730	10,466,270
13,502,508	13,170,729
1,314,810	1,126,994
3,532,149	2,902,758
1,476,747	1,600,134
4,079,540	2,110,600
9,244,573	12,488,929
2,327,619	543,478
3,220,521	1,878,170
71,284,050	107,411,895
-	180,000
139,550	138,450
2,795,930	2,420,605
-	2,028,715
47,782	563
586,124	580,581
-	100,000
26,498,974	19,508,897
66,000	13,758
-	249,566
112,500	81,351
616,406	368,207
3,776,980	3,014,224
56,580	59,248





Printing & bindings	65,647	1,337,827
Publications	324,621	816,525
Pay of establishment	1,372,200	397,554
Pay of officer	1,279,224	1,181,280
Allowance	66,840	
Registration expenses	30,910,985	57,955
Repair & Maintance	5,997,832	
Rent of equipment / uplink charge	35,197,870	45,001,696
Research and Development Expense	20,960,058	7,166,779
Security service-betbunia	3,016,760	3,184,330
Security service-gazipur	2,758,470	2,503,150
Security Service-Head Office	1,487,964	1,792,760
Salary & allowances	84,412,435	84,058,725
Seal & stamp	97,080	16,460
Security materials	63,700	361,555
Seminar & conference	301,100	-
Signals & wireless repair	-	34,351
Stationery, seal & stamp	300,871	340,504
Subscription to international organization	-	186,869
Sports materials	26,800	24,995
Telex, fax & internet	9,555,374	11,837,442
Telephone, telex & teleprinter	63,798	97,197
Training expenses	-	1,798,584
Travel expenses	1,710,999	867,220
Tax expense	-	101,414,831
VAT Expense	3,917,390	
Uniform	-	46,276
Unexpected Expenditure	2,290,173	1,674,777
Utility service charge	973,197	870,806
Hiring of transport	2,483	-
CPF (Company Contribution)	788,652	
Domestic Tranning Expense	421,268	-
LC Expense	552,570	
	<b>2,282,823,257</b>	<b>2,444,815,179</b>

**20 Non operating income**

Interest income on FDR	224,353,028	109,661,028
Accrual on FDR interest	108,687,384	103,379,406
Bank interest	32,259,243	16,713,519
Sale of tender	83,500	86,500
Vehicle charge	103,368	57,800
Other receipts (CS+Music Test)	1,624,092	175,000
Revenue Stamp	14,760	
Deduction for absence without permission	1,888	
Adjustment of provision	292,438	689,359.65
	<b>367,419,700</b>	<b>230,762,612</b>

Note: 20.1

20.1 Previous year overstated provision for expenses is adjusted during the year.

**21 Financial expense**

Bank charge & commission	169,484	89,850.91
Excise Duty	1,300,230	1,471,015
	<b>1,469,714</b>	<b>1,560,866</b>



**Bangladesh Satellite Company Limited**  
Schedule of Property, Plant and Equipment  
As at 30 June 2024

Sl. No.	Assets	Cost				Rate (%)	Depreciation				Written down value as on 30 June 2024
		Balance as at 01 July 2023	Adjustment during the year	Additions during the year	Disposal during the year		Balance as at 30 June 2024	Charged during the year	Accumulated depreciation for disposal/ (Transfer from project)	Balance as at 30 June 2024	
1	Office decoration	11,375,671	-	-	-	11,375,671	10.0%	1,137,557	-	4,550,258	6,825,403
2	Machineries & equipments	15,992,616	-	12,223,377	-	28,215,993	10.0%	2,821,599	-	7,460,663	20,755,330
3	Office equipments	5,264,253	(3,461)	-	-	5,260,792	10%	526,079	-	2,775,791	2,485,001
4	Furniture & fixtures	1,370,344	-	501,508	-	1,871,852	10.0%	187,185	-	754,140	1,117,712
5	Telecommunication equipments	50,509,511	-	24,639,572	-	75,149,083	15.0%	11,272,362	-	36,887,984	38,261,099
6	Electrical installation	36,987,511	-	-	-	36,987,511	15.0%	5,548,127	-	29,820,484	7,167,027
7	Electrical equipment & goods	8,697,050	-	1,097,451	-	9,794,501	20.0%	1,958,900	-	5,497,452	4,297,049
8	Motor vehicles	18,176,370	-	-	-	18,176,370	20.0%	-	-	18,176,370	-
9	Groceries & utensils	34,752	-	-	-	34,752	20.0%	34,752	-	-	-
10	Other LNB (low noise block)	2,004,070	-	-	-	2,004,070	20.0%	400,814	-	2,404,486	400,416
11	Computer accessories	2,222,679	-	3,440	-	2,226,119	10.0%	222,612	-	771,003	1,455,116
12	Computer software	3,252,793	-	294,981	-	3,547,774	10.0%	354,777	-	1,119,643	2,428,131
13	Research and Development Equipment	2,548,015	-	995,305	-	3,543,320	-	-	-	-	3,543,320
	<b>Sub-Total</b>	<b>158,435,635</b>	<b>(3,461)</b>	<b>39,755,634</b>	<b>-</b>	<b>198,187,808</b>		<b>24,430,023</b>	<b>-</b>	<b>110,253,037</b>	<b>87,934,771</b>

**BTRC Fund PPE**

Sl. No.	Assets	Cost				Rate (%)	Depreciation				Written down value as on 30 June 2024
		Balance as at 01 July 2023	Adjustment during the year	Additions during the year	Disposal during the year		Balance as at 30 June 2024	Charged during the year	Accumulated depreciation for disposal/ (Transfer from project)	Balance as at 30 June 2024	
14	Satellite Systems	21,088,275,000	-	-	-	21,088,275,000	8.8%	1,856,541,257	-	3,713,082,514	17,375,192,486
	Computer & Accessories	-	-	129,250	-	129,250	10.0%	12,925	-	12,925	116,325
	Office equipment	-	-	3,337,108	-	3,337,108	10.0%	333,711	-	333,711	3,003,397
	Telecommunication equipment	-	-	132,368,388	-	132,368,388	15.0%	19,855,258	-	19,855,258	112,513,130
	Furniture & Fixture	-	-	10,328	-	10,328	10.0%	1,033	-	1,033	9,295
	<b>Sub-Total</b>	<b>21,088,275,000</b>	<b>-</b>	<b>135,845,074</b>	<b>-</b>	<b>21,224,120,074</b>		<b>1,876,744,184</b>	<b>-</b>	<b>3,733,285,441</b>	<b>17,490,834,633</b>
	<b>Total as at 30 June 2024</b>	<b>21,246,710,635</b>	<b>(3,461)</b>	<b>175,600,708</b>	<b>-</b>	<b>21,422,307,882</b>		<b>1,901,174,207</b>	<b>-</b>	<b>3,843,538,478</b>	<b>17,578,769,405</b>
	<b>Total as at 30 June 2023</b>	<b>142,246,555</b>	<b>-</b>	<b>21,104,464,080</b>	<b>-</b>	<b>21,246,710,635</b>		<b>1,876,213,371</b>	<b>-</b>	<b>1,942,364,270</b>	<b>19,304,346,365</b>





Annexure- B

Bangladesh Satellite Company Limited  
Schedule of Receivable of sales  
As at 30 June 2024

Sl No.	Name of Clients	Opening Balance	Addition During the Year	Received During the Year	Closing Balance
1	Beximco Digital Distribution Ltd	4,212,000	44,712,000	44,712,000	4,212,000
2	Beximco Communication Ltd.	100,675,000	537,510,000	361,455,000	276,730,000
3	Bangladesh Navy	-	345,000	300,000	45,000
4	Ministry of Railways	70,000	172,500	-	242,500
5	Ministry of Religious Affairs/Islamic Foundation	210,000	690,000	864,000	36,000
6	গুহায়ন ও গণপূর্ত মন্ত্রণালয়	-	172,500	-	172,500
7	নৌপরিবহন মন্ত্রণালয়	-	172,500	-	172,500
8	পানি সম্পদ মন্ত্রণালয়	-	345,000	291,000	54,000
9	বাংলাদেশ পরমানু শক্তি কমিশন	-	201,250	169,750	31,500
10	বাংলাদেশ লোক-প্রশাসন প্রশিক্ষণ কেন্দ্র (বিপিএটিসি)	-	345,000	300,000	45,000
11	বাংলাদেশ সরকারের আশ্রয়ণ-২ প্রকল্প	-	517,500	-	517,500
12	সড়ক পরিবহন ও মহাসড়ক বিভাগ	-	172,500	-	172,500
13	Asian Telecast Limited	5,274,060	18,519,600	18,680,640	5,113,020
14	ATN News Limited	1,520,300	18,404,600	18,381,600	1,543,300
15	ATV Limited	1,449,500	15,387,000	15,554,250	1,282,250
16	Baishakhi Media Ltd.	(60,000)	18,519,600	18,519,600	(60,000)
17	Bangla TV Limited	4,629,900	18,519,600	18,519,600	4,629,900
18	Bangladesh Television	61,803,300	247,328,200	185,409,900	123,721,600
19	Barind Media Limited (Duronro TV)	2,099,500	22,287,000	22,287,000	2,099,500
20	Bengal Media Corporation Ltd. (RTV)	1,528,450	21,376,200	21,376,200	1,528,450
21	Bijoy TV Limited	-	15,663,000	14,357,750	1,305,250
22	Bird Eye Mass Media & Communication Ltd. (Gaan Bangla Television)	3,562,700	21,376,200	16,032,150	8,906,750
23	Desh Television Limited	3,437,200	18,243,600	18,243,600	3,437,200
24	Dhaka Bangla Media (DBC News)	1,968,460	24,232,800	24,232,800	1,968,460
25	East West Media Group Limited (News 24)	2,019,400	24,232,800	24,232,800	2,019,400
26	Ekattor Media Limited	1,781,350	21,376,200	21,376,200	1,781,350
27	Ekushey Television Limited	1,877,240	18,793,300	16,723,300	3,947,240
28	Gazi Satellite Ltd.	2,221,800	26,661,600	26,661,600	2,221,800
29	Global TV	6,058,200	24,232,800	22,213,400	8,077,600
30	Green Multimedia Limited	20,194,000	24,232,800	18,174,600	26,252,200
31	Impress Telefilm Limited (Channel I)	1,543,300	18,519,600	18,519,600	1,543,300
32	Independent Television Ltd.	2,099,500	22,287,000	22,287,000	2,099,500
33	International Television Channel Ltd (NTV)	(90)	21,100,200	19,341,850	1,758,260
34	Jadoo Media Limited (Nagorik Television)	4,038,800	24,232,800	22,213,400	6,058,200
35	Jamuna Television Limited	1,857,250	22,287,000	22,287,000	1,857,250
36	Kazi Media Limited (Deepto TV)	2,221,800	26,661,600	26,661,600	2,221,800
37	Maasranga Communications Limited	2,511,600	26,661,600	26,661,600	2,511,600
38	Millennium Media Limited (Titus TV)	2,087,400	24,232,800	24,300,800	2,019,400
39	Mohona Television Limited	6,058,200	24,232,800	24,232,800	6,058,200
40	Multimedia Production Limited (ATN Bangla)	1,520,300	18,404,600	16,815,300	3,109,600
41	Nexus Television and Media Network Limited	2,019,400	24,232,800	24,022,080	2,230,120
42	S A Channel Private Limited	5,808,750	21,376,200	24,938,900	2,246,050
43	Shamol Bangla Media Ltd. (Bangla Vision)	2,019,400	24,232,800	24,232,800	2,019,400
44	Somoy Media Limited	-	26,661,600	26,661,600	-
45	Spice Television Limited	289,800	26,661,600	24,150,000	2,801,400
46	Sunshine Television Limited	-	469,200	312,800	156,400
47	Times Media Limited (Channel 24)	2,019,400	24,232,800	24,232,800	2,019,400
48	V.M International Limited (My TV)	1,543,300	18,519,600	18,519,600	1,543,300
49	Virgo Media Limited (Channel 9)	7,129,080	26,661,600	28,883,400	4,907,280
50	34 Engineering Construction Bridged	38,874	308,406	347,390	(109)
51	Border Guards Bangladesh	41,400	248,400	165,600	124,200
52	Chaldal Limited	42,675	149,238	-	191,912
53	Dutch Bangla Bank Limited	67,050	762,450	737,700	91,800
54	Eastern Bank Limited (EBL)	85,753	1,273,611	1,103,238	256,125
55	Paradise Engineering Limited	929,250	-	929,250	-
56	Ramu BGB	-	351,900	310,500	41,400
57	Strengthening of Govt video Conferencing Platform Project	2,791,000	138,000	2,929,000	-
58	The City Bank PLC	-	363,400	197,700	165,700
59	United Commercial Bank PLC	-	503,700	272,160	231,540
60	BD Army VSAT	-	630,000	630,000	-
61	"ঢাকা ও রংপুরস্থ আবহাওয়া রাদারের উন্নয়ন(২য় সংশোধিত)" শীর্ষক প্রকল্প	-	3,640,338	-	3,640,338
62	Bangladesh Air Force	480,000	40,480,000	28,000,000	12,960,000
63	Bangladesh Army	-	19,555,000	19,555,000	-
64	Bangladesh Betar	8,349,000	13,101,097	21,450,097	-
65	Bangladesh Coast Guard	-	10,120,000	920,000	9,200,000
66	Bangladesh Police	132,250	2,463,300	481,950	2,113,600



A member of



Independent legal & accounting firms



67	Squar Informatix Ltd.	480,000	22,080,000	18,640,000	3,920,000
68	Civil Aviation Authority Bangladesh	-	6,210,000	-	6,210,000
69	Systems Solutions and Development Technologies Limited	1,016,193	3,667,680	1,040,267	3,643,606
TRP-70	Asian Telecast Limited (TRP)	-	431,250	-	431,250
TRP-71	Asiatic Mindshare Limited	-	517,500	-	517,500
TRP-72	ATN News Limited	-	431,250	112,500	318,750
TRP-73	ATV Limited	-	431,250	287,500	143,750
TRP-74	Baishakhi Media Ltd.	-	431,250	431,250	-
TRP-75	Bangla TV Limited	-	431,250	-	431,250
TRP-76	Barind Media Limited (Duronto TV)	-	431,250	268,750	162,500
TRP-77	Bengal Media Corporation Ltd. (RTV)	-	431,250	375,000	56,250
TRP-78	Bijoy TV Limited	-	431,250	431,250	-
TRP-79	Desh Television Limited	-	431,250	-	431,250
TRP-80	Dhaka Bangla Media (DBC News)	-	431,250	112,500	318,750
TRP-81	East West Media Group Limited (News 24)	-	431,250	287,500	143,750
TRP-82	Ekattor Media Limited	-	431,250	-	431,250
TRP-83	Global TV	-	431,250	-	431,250
TRP-84	Green Multimedia Limited	-	1,150,000	-	1,150,000
TRP-85	Impress Telefilm Limited (Channel I)	-	431,250	287,500	143,750
TRP-86	Independent Television Ltd.	-	431,250	375,000	56,250
TRP-87	International Television Channel Ltd (NTV)	-	431,250	143,750	287,500
TRP-88	Jadoo Media Limited (Nagorik Television)	-	431,250	-	431,250
TRP-89	Maasranga Communications Limited	-	431,250	125,000	306,250
TRP-90	Millennium Media Limited (Titas TV)	-	431,250	287,500	143,750
TRP-91	Mohona Television Limited	-	431,250	-	431,250
TRP-92	Multimedia Production Limited (ATN Bangla)	-	431,250	143,750	287,500
TRP-93	Nexus Television and Media Network Limited	-	431,250	257,500	173,750
TRP-94	S A Channel Private Limited	-	431,250	431,250	-
TRP-95	Shamol Bangla Media Ltd. (Bangla Vision)	-	431,250	287,500	143,750
TRP-96	Somoy Media Limited	-	431,250	131,250	300,000
TRP-97	Spice Television Limited	-	431,250	268,750	162,500
TRP-98	Times Media Limited (Channel 24)	-	431,250	287,500	143,750
TRP-99	V.M International Limited (My TV)	-	431,250	287,500	143,750
TRP-100	Virgo Media Limited (Channel 9)	-	431,250	268,750	162,500
TRP-101	SMC Enterprise Limited	-	-	-	-
102	Madani Channel	1,160,284	14,336,500	11,806,224	3,690,560
103	Aircom Media Limited/Amico Trading Corporation	-	162,631,800	97,812,781	64,819,019
104	Live India Today	-	384,680	-	384,680
	<b>Grand Total 30 June 2024</b>	<b>286,913,278</b>	<b>1,923,984,099</b>	<b>1,561,561,277</b>	<b>649,336,101</b>
	<b>Grand Total 30 June 2023</b>	<b>347,123,216</b>	<b>1,707,792,891</b>	<b>1,768,002,829</b>	<b>286,913,278</b>





Bangladesh Satellite Company Limited  
Schedule of Receivable of Penalty for Late Payment  
As at 30 June 2024

Sl. No.	Name of Clients	Amount in Taka			
		Opening Balance	Addition During the Year	Received During the Year	Closing Balance
1	Beximco Digital Distribution Ltd	3,196	1,065	4,261	-
2	Beximco Communication Ltd.	41,586,494	8,919,438	-	50,505,932
3	Asian Telecast Limited	1,421,229	316,786	-	1,738,015
4	ATN News Limited	-	42,508	32,662	9,846
5	ATV Limited	367	367	-	734
6	Bangla TV Limited	348,109	352,720	-	700,829
7	Bengal Media Corporation Ltd. (RTV)	10,694	17,315	-	28,009
8	Bijoy TV Limited	576,194	2,985	579,179	0
9	Bird Eye Mass Media & Communication Ltd. (Gaan Bangla Television)	3,195,409	573,427	-	3,768,836
10	Desh Television Limited	2,438,772	291,202	-	2,729,974
11	Dhaka Bangla Media (DBC News)	92,027	69,431	-	161,458
12	Ekattor Media Limited	7,639	-	7,640	(1)
13	Ekushey Television Limited	765	1,530	-	2,295
14	Gazi Satellite Ltd.	2,124,987	(1,753)	-	2,123,234
15	Global TV	144,327	624,078	535,176	233,229
16	Green Multimedia Limited	599,253	2,164,932	-	2,764,185
17	Independent Television Ltd.	93,107	72,737	163,750	2,094
18	Impress telefilm ltd (Channel I)	299	-	-	-
19	International Television Channel Ltd (NTV)	(2)	-	-	(2)
20	Jadoo Media Limited (Nagorik Television)	2,194,684	444,533	400,000	2,239,217
21	Jamuna Television Limited	-	1,062	1,062	(0)
22	Kazi Media Limited (Deepto TV)	-	635	-	635
23	Maasranga Communications Limited	1,253	626	-	1,879
24	Millennium Media Limited (Titas TV)	-	15,588	15,588	(0)
25	Mohona Television Limited	1,982,243	438,182	-	2,420,425
26	Multimedia Production Limited (ATN Bangla)	435	134,153	63,457	71,131
27	Nexus Television and Media Network Limited	(3)	16,086	-	16,083
28	S A Channel Private Limited	2,232,086	344,260	-	2,576,346
29	Times Media Limited (Channel 24)	2,309	-	2,309	-
30	V.M International Limited (My TV)	13,236	1,765	13,236	1,765
31	Virgo Media Limited (Channel 9)	1,174,476	454,255	200,000	1,428,731
32	Asian Telecast Limited	-	666	-	666
33	Asiatic Mindshare Limited	-	799	-	799
34	Barind Media Limited (Duronto TV)	-	666	-	666
35	Bengal Media Corporation Ltd. (RTV)	-	666	-	666
36	Desh Television Limited	-	666	-	666
37	Ekattor Media Limited	-	666	-	666
38	Global TV	-	666	-	666
39	Green Multimedia Limited	-	24,041	-	24,041
40	International Television Channel Ltd (NTV)	-	666	-	666
41	Jadoo Media Limited (Nagorik Television)	-	666	-	666
42	Mohona Television Limited	-	666	-	666
43	Multimedia Production Limited (ATN Bangla)	-	666	-	666
44	S A Channel Private Limited	-	666	-	666
45	Madani Channel	-	1,451,437	-	1,451,437
	<b>Grand Total 30 June 2024</b>	<b>60,243,584</b>	<b>16,783,512</b>	<b>2,018,320</b>	<b>75,008,477</b>
	<b>Grand Total 30 June 2023</b>	<b>82,480,941</b>	<b>8,718,033</b>	<b>30,955,390</b>	<b>60,243,584</b>



Broadband Satellite Company Limited  
Statement of Fixed Deposit Receipts  
For the year ended 30 June 2024

Annexure-D

Sl. No	Name of Bank	Name of Branch	FDF/Account Number	Purchase Date	Maturity Date	Days of record		Interest rate	Interest		Opening balance	Addition during the year	Interest income reinvested	Encashment	Closing balance	A/T	Credit duty
						Start date	End off date		Received during the year	Interest receivable during the year							
1	United Commercial Bank Limited	North Gushan	115850000253	13/Mar/24	18/Mar/24	30/Mar/24	30/Mar/24	4.0%	808,889.93	234,889	20,000,000	-	566,223	-	20,566,223	42,467	-
2	United Commercial Bank Limited	Banani	700258	26/Mar/24	26/Mar/24	30/Mar/24	30/Mar/24	4.0%	8,730	4,533	20,000,000	-	545,000	-	20,545,000	390,000	15,000
3	United Commercial Bank Limited	North Gushan	115848200012	17/Mar/24	22/Mar/24	30/Mar/24	30/Mar/24	4.0%	5,981,738	560,970	80,000,000	-	849,333	-	80,849,333	366,000	-
4	Mechanisms	Bangladesh	1528400029	13/Mar/20	10/Mar/24	30/Mar/24	30/Mar/24	5.0%	4,028,243	3,655,507	105,482,800	-	3,781,898	-	109,264,698	1,671,242	50,000
5	Mobilia Bank Limited	Dhaka Corporate	2287700029	17/Mar/20	17/Mar/24	30/Mar/24	30/Mar/24	5.0%	2,694,937	3,539,452	54,453,100	-	3,427,817	-	57,880,917	1,003,815	50,000
6	Mobilia Bank Limited	Principal	2287700029	17/Mar/20	17/Mar/24	30/Mar/24	30/Mar/24	6.0%	2,872,845	4,131,347	54,453,100	-	3,427,817	-	57,880,917	1,003,815	50,000
7	IFC Bank Limited	Lahoria	673177200	11/Mar/24	11/Mar/24	30/Mar/24	30/Mar/24	6.0%	878,557	2,448,859	3,200,000	-	2,750,001	-	31,648,000	3,401,244	-
8	IFC Bank Limited	Principal	0984772001	11/Mar/24	11/Mar/24	30/Mar/24	30/Mar/24	6.0%	878,557	2,448,859	3,200,000	-	2,750,001	-	31,648,000	3,401,244	-
9	IFC Bank Limited	Principal	791577200	11/Mar/24	11/Mar/24	30/Mar/24	30/Mar/24	6.0%	1,164,570	3,295,400	3,200,000	-	2,750,001	-	31,648,000	3,401,244	-
10	IFC Bank Limited	Head Office	60004	24/Mar/23	13/Mar/24	30/Mar/24	30/Mar/24	5.0%	4,722,370	2,700,020	100,143,000	-	1,360,640	-	101,503,620	1,461,800	-
11	IFC Bank Limited	Head Office	96002	30/Mar/23	30/Mar/24	30/Mar/24	30/Mar/24	7.35%	923,630.14	2,395,508	30,000,000	-	6,168,608	-	11,631,108	1,541,602	30,000
12	IFC Bank Limited	Penabaghat	7688760009	6/Mar/22	6/Mar/24	30/Mar/24	30/Mar/24	6.0%	3,876,648.00	1,356,436	20,851,467	-	1,029,432	-	21,880,909	487,664	60,000
13	IFC Bank Limited	Dhaka	1780101027	6/Mar/22	6/Mar/24	30/Mar/24	30/Mar/24	6.0%	1,586,712.31	1,390,000	30,000,000	-	1,530,000	-	31,530,000	390,000	30,000
14	IFC Bank Limited	Dhaka	83514001	9/Mar/22	30/Mar/24	30/Mar/24	30/Mar/24	8.0%	1,203,917.81	1,360,000	30,000,000	-	1,785,000	-	31,785,000	260,000	30,000
15	IFC Bank Limited	Gushan	610730007	20/Mar/22	30/Mar/24	30/Mar/24	30/Mar/24	7.5%	696,578.24	8,290,000	30,000,000	-	3,385,000	-	33,385,000	860,000	15,000
16	IFC Bank Limited	Principal	2187260504	17/Mar/22	17/Mar/24	30/Mar/24	30/Mar/24	9	8,536	116,138.38	30,000,000	-	3,385,000	-	33,385,000	860,000	15,000
17	Bank Asialah	Gushan	1586497055	11/Mar/23	11/Mar/24	30/Mar/24	30/Mar/24	8.1	358,047.46	1,779,955	20,253,250	-	1,624,843	-	21,878,093	152,912	80,000
18	Bank Asialah	Gushan	1577640784	19/Mar/22	19/Mar/24	30/Mar/24	30/Mar/24	8.1	2,206,448	1,664,000	21,236,944	-	1,179,863	-	22,416,807	502,277	-
19	One Bank Limited	Banghal	28932400741	15/Mar/23	16/Mar/23	30/Mar/24	30/Mar/24	6.35%	152,615.08	1,666,000	31,425,000	-	2,423,977	-	33,848,977	1,081,704	100,000
20	One Bank Limited	Kawan Bazar	81289010609	11/Mar/22	16/Mar/23	30/Mar/24	30/Mar/24	6.0%	2,502,868.86	1,666,442	31,425,000	-	401,621	-	33,031,623	435,696	15,000
21	Mercantile bank	Kawan Bazar	04165104059	6/Mar/22	6/Mar/23	30/Mar/24	30/Mar/24	8.8%	1,331,903.82	852,119	20,000,000	-	2,500,000	-	22,500,000	625,000	-
22	Ab bank	Dharmoad	9120063480	27/Mar/23	27/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
23	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
24	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
25	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
26	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
27	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
28	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
29	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
30	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
31	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
32	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
33	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
34	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
35	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
36	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
37	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
38	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
39	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
40	South Bank	Hintercontinental	64464303	30/Mar/20	30/Mar/24	30/Mar/24	30/Mar/24	7	35,000	30,904	20,000,000	-	1,970,000	-	21,970,000	300,000	-
41	Agree	Hintercontinental	05886818944	23/Mar/23	24/Mar/24	30/Mar/24	30/Mar/24	7.0%	5,435,120	701,828	49,885,000	15,000	4,619,852	-	54,494,872	815,788	15,000
42	Union Bank Limited	Penabaghat	011200600048537	28-Dec-23	28-Dec-24	30/Mar/24	30/Mar/24	8.5%	709,549	709,549	20,000,000.00	-	-	-	20,709,549	300,000	-
43	Union Bank Limited	Dhaka Banaraz	002120600140051	18-Jan-24	18-Jan-25	30/Mar/24	30/Mar/24	6.0%	853,609	853,609	20,000,000.00	-	-	-	20,853,609	300,000	-
44	Union Bank Limited	Mipur Branch	004120600016574	18-Dec-23	18-Dec-24	30/Mar/24	30/Mar/24	8.5%	1,862,239	1,862,239	20,000,000.00	-	-	-	21,862,239	300,000	-
45	IFC Bank Limited	Hahala Branch	004120600008873	7-Feb-24	7-Feb-24	30/Mar/24	30/Mar/24	3.75%	789,315	789,315	20,000,000.00	-	-	-	20,789,315	300,000	-
46	IFC Bank Limited	Gushan Branch	11329564	7-Nov-24	7-Nov-24	30/Mar/24	30/Mar/24	3.0%	1,448,767	1,448,767	20,000,000.00	-	-	-	21,448,767	300,000	-
47	IFC Bank Limited	Federacion Branch	146582	6-Feb-24	6-Feb-25	30/Mar/24	30/Mar/24	10.0%	11,917,808	11,917,808	20,000,000.00	-	-	-	31,835,616	300,000	-
48	Global Abani Bank Limited	Mogilev Branch	1200000113469	13-Feb-24	13-Feb-25	30/Mar/24	30/Mar/24	10.0%	796,164	796,164	20,000,000.00	-	-	-	20,796,164	300,000	-
49	Global Abani Bank Limited	Mipur Branch	1200000113419	18-Apr-24	18-Apr-25	30/Mar/24	30/Mar/24	11.00%	220,000	220,000	20,000,000.00	-	-	-	20,220,000	300,000	-
50	Global Abani Bank Ltd	Foreign Exchange	01155014836	28-Dec-23	28-Dec-24	30/Mar/24	30/Mar/24	7.1	1,120,000	1,120,000	20,000,000.00	-	-	-	21,120,000	300,000	-
51	United Commercial Bank Limited	Principal Branch	1061500000003183	24-Dec-23	24-Dec-24	30/Mar/24	30/Mar/24	8.5%	1,320,411	1,320,411	20,000,000.00	-	-	-	21,320,411	300,000	-
52	United Commercial Bank Limited	Teagan Branch	1061500000003006	7-Feb-24	7-Feb-25	30/Mar/24	30/Mar/24	10.0%	30,000,000.00	30,000,000.00	20,000,000.00	-	-	-	60,000,000.00	300,000	-
53	Mobilia Bank Limited	Principal Branch	1118300000000035	17-Feb-24	17-Feb-25	30/Mar/24	30/Mar/24	8.5%	1,972,693	1,972,693	20,000,000.00	-	-	-	21,972,693	300,000	-
54	Mobilia Bank Limited	Sourabaya Road Branch	1118300000000036	17-Apr-24	17-Apr-25	30/Mar/24	30/Mar/24	8.5%	1,125,205	1,125,205	20,000,000.00	-	-	-	21,125,205	300,000	-
55	Mobilia Bank Limited	Mogilev Branch	1101200000000068	27-Mar-24	27-Mar-25	30/Mar/24	30/Mar/24	8.5%	1,472,560	1,472,560	20,000,000.00	-	-	-	21,472,560	300,000	-
56	IFC Bank Limited	Teagan Sub Branch	1041010100005	28-Dec-23	28-Dec-24	30/Mar/24											



**Bangladesh Satellite Company Limited**  
Schedule of Security Deposit Received from Clients  
As at 30 June 2024

Sl. No.	Name of Clients	Amount in Taka			
		Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
1	Dhaka Bangla Media (DBC News)	5,268,000	-	-	5,268,000
2	East West Media Group Limited (News 24)	5,268,000	-	-	5,268,000
3	Shamol Bangla Media Ltd. (Bangla Vision)	5,268,000	-	-	5,268,000
4	Multimedia Production Limited (ATN Bangla)	3,966,000	-	-	3,966,000
5	Bird Eye Mass Media & Communication Ltd. (Gaan Bangla Television)	4,647,000	-	-	4,647,000
6	Mohona Television Limited	5,268,000	-	-	5,268,000
7	Bengal Media Corporation Ltd. (RTV)	4,647,000	-	-	4,647,000
8	Millennium Media Limited (Titas TV)	5,268,000	-	-	5,268,000
9	Gazi Satellite Ltd.	5,796,000	-	-	5,796,000
10	S A Channel Private Limited	4,647,000	-	-	4,647,000
11	Bangla TV Limited	4,026,000	-	-	4,026,000
12	Asian Telecast Limited	4,026,000	-	-	4,026,000
13	Barind Media Limited (Duronto TV)	4,845,000	-	-	4,845,000
14	Desh Television Limited	3,966,000	-	-	3,966,000
15	Independent Television Ltd.	4,845,000	-	-	4,845,000
16	Jamuna Television Limited	4,845,000	-	-	4,845,000
17	Jadoo Media Limited (Nagorik Television)	5,268,000	-	-	5,268,000
18	Times Media Limited (Channel 24)	5,268,000	-	-	5,268,000
19	International Television Channel Ltd. (NTV)	4,587,000	-	-	4,587,000
20	Baishakhi Media Ltd.	4,026,000	-	-	4,026,000
21	ATV Limited	3,345,000	-	-	3,345,000
22	V.M International Limited (My TV)	3,966,000	-	-	3,966,000
23	Bijoy TV Limited	3,405,000	-	-	3,405,000
24	Rangdhanu Media Limited	5,268,000	-	-	5,268,000
25	ATN News Limited	3,966,000	60,000	-	4,026,000
26	Virgo Media Limited (Channel 9)	5,796,000	-	-	5,796,000
27	Ekushey Television Limited	3,966,000	1,302,000	-	5,268,000
28	Somoy Media Limited	5,796,000	-	-	5,796,000
29	Kazi Media Limited	5,796,000	-	-	5,796,000
30	Global TV	5,268,000	-	-	5,268,000
31	Green Multimedia Limited	5,268,000	-	-	5,268,000
32	Spice Television Limited	5,796,000	-	-	5,796,000
33	Madani Channel UK Limited	3,173,810	-	-	3,173,810
34	Systems Solution and Development Technologies Limited	517,548	-	-	517,548
35	Sunshine Television Limited	-	2,163,000	-	2,163,000
36	SMC Enterprise Limited	-	405,000	-	405,000
37	Aircom Media Limited/Amico Trading Corporation	-	1,782,000	-	1,782,000
38	Live India Today	-	2,770,259	-	2,770,259
<b>Grand Total 30 June 2024</b>		<b>157,072,358</b>	<b>8,482,259</b>	<b>-</b>	<b>165,554,617</b>
<b>Grand Total 30 June 2023</b>		<b>156,554,810</b>	<b>517,484</b>	<b>-</b>	<b>157,072,358</b>

