

First Quarter Financial Statements (Un-Audited)

of

Bangladesh Shipping Corporation (BSC)

BSC Bhaban, Saltgola Road, Chattogram

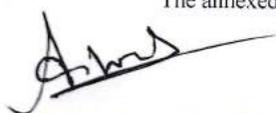
Bangladesh

For The First Quarter Ended September 30, 2021.

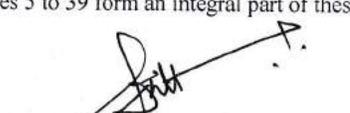
BANGLADESH SHIPPING CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2021

Particulars	Notes	Amount In BDT	
		September 30, 2021	June 30, 2021
Assets			
Non Current Assets			
Property, Plant & Equipment	5.00	18,595,987,849	18,720,813,004
Capital Work-in-Progress	6.00	164,655,617	164,655,617
		<u>18,760,643,466</u>	<u>18,885,468,621</u>
Current Assets			
Inventories	7.00	121,605,750	121,321,639
Short Term Investment	8.00	7,663,468,521	7,122,710,140
Trade Receivables	9.00	376,471,050	274,764,711
Advances, Deposits & Pre-payments	10.00	311,093,487	304,722,455
Other Receivables	11.00	629,811,357	609,779,672
Advance Income Taxes	12.00	285,892,435	279,427,094
Cash and Cash Equivalents	13.00	1,034,269,207	750,849,095
		<u>10,422,611,807</u>	<u>9,463,574,805</u>
Total Assets		<u><u>29,183,255,268</u></u>	<u><u>28,349,043,426</u></u>
Equity & Liabilities			
Equity			
Share Capital	14.00	1,525,350,400	1,525,350,400
Share Premium	15.00	4,647,680,000	4,647,680,000
Capital Reserve	16.00	130,360,425	130,360,425
Revaluation Reserve		4,076,100,142	4,076,100,142
Retained Earnings	SOCE	(522,833,055)	(1,185,346,983)
		<u>9,856,657,912</u>	<u>9,194,143,983</u>
Liabilities			
Non-current Liabilities			
Long Term Loan	17.00	15,673,959,867	15,680,082,544
Defined Benefit Obligations - Gratuity	18.00	295,011,353	292,675,579
Deferred Tax Liabilities	19.00	676,239,753	626,068,209
		<u>16,645,210,973</u>	<u>16,598,826,332</u>
Current Liabilities			
Long Term Loan - Current Portion	20.00	6,122,676	6,122,676
Creditors and Accruals	21.00	1,144,020,788	1,100,399,217
Interest on Long Term Loans	22.00	1,263,376,154	1,188,149,795
Provision for Income Tax- Annexure -E	23.00	234,615,708	228,150,367
Dividend Payable	24.00	33,251,057	33,251,057
		<u>2,681,386,383</u>	<u>2,556,073,112</u>
Total Liabilities		<u><u>19,326,597,356</u></u>	<u><u>19,154,899,444</u></u>
Total Equity and Liabilities		<u><u>29,183,255,268</u></u>	<u><u>28,349,043,427</u></u>
Net Asset Value Per Share (NAVPS)	34.00	<u>64.62</u>	<u>60.28</u>

The annexed notes 5 to 39 form an integral part of these financial statements.



Secretary

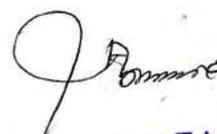


Executive Director (Finance)



Managing Director


Md. Sharidul Islam
Assistant General Manager

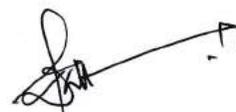

J. B. M. Azamgir

BANGLADESH SHIPPING CORPORATION
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER , 2021

Particulars	Notes	Amount In BDT	
		Ist July 2021 to 30 September,2021	Ist July 2020 to 30 September,2020
Revenue			
Freight Revenue	25.00	940,889,478	493,152,910
Service Revenue	26.00	<u>195,565,578</u>	<u>61,307,998</u>
		1,136,455,056	554,460,908
Operating Expenses			
Fleet Expenses (Direct)	27.00	360,239,559	310,730,018
Fleet Expenses (Indirect)	28.00	<u>22,550,395</u>	<u>17,392,427</u>
		382,789,954	328,122,445
Operating Profit		<u>753,665,102</u>	<u>226,338,463</u>
Other Income	29.00	140,400,211	102,148,703
		<u>894,065,312</u>	<u>328,487,166</u>
Administrative Expenses	30.00	97,602,963	88,049,244
Financial Expenses	31.00	<u>77,311,535</u>	<u>77,040,869</u>
		174,914,498	165,090,113
Net Profit Before Tax		<u>719,150,814</u>	<u>163,397,053</u>
Income Tax Expenses			
Current Tax	23.00	(6,465,341)	(6,990,501)
Deferred Tax	19.00	<u>(50,171,545)</u>	<u>(68,337,649)</u>
		(56,636,886)	(75,328,150)
Net Profit After Tax		<u>662,513,928</u>	<u>88,068,903</u>
Other Comprehensive Income			
Foreign operations - foreign currency translation		-	-
Related Tax		-	-
Other Comprehensive Income for the Year		<u>-</u>	<u>-</u>
Total Comprehensive Income for the Year		<u>662,513,928</u>	<u>88,068,903</u>
Basic Earning Per Share (EPS)	33.00	<u>4.34</u>	<u>0.58</u>

The annexed notes 5 to 39 form an integral part of these financial statements.


Secretary


Executive Director (Finance)


Managing Director


Md. Shahidul Islam
Assistant General Manager
Accounts Department
Bangladesh Shipping Corporation
Chittagong.


MD. AZAMGIR
General Manager (Accounts)
Bangladesh Shipping Corporation
Chattogram.

BANGLADESH SHIPPING CORPORATION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER, 2021

Particulars	Amount in BDT					Total Equity
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	
Balance as at 1st July, 2021	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,185,346,983)	9,194,143,984
Net Profit After Tax	-	-	-	-	662,513,928	662,513,928
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	662,513,928	662,513,928
Transactions with owners of the corporation						
Contributions and distributions						
Issue of ordinary shares	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-
Balance as at 30th September, 2021	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(522,833,055)	9,856,657,912
Balance as at 01st July, 2020	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,832,482,417)	8,547,008,550
Net Profit After Tax	-	-	-	-	720,207,041	720,207,041
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	720,207,041	720,207,041
Transactions with owners of the corporation						
Contributions and distributions						
Issue of ordinary shares	-	-	-	-	-	-
Dividend Paid	-	-	-	-	(73,071,607)	(73,071,607)
Total contributions and distributions	-	-	-	-	(73,071,607)	(73,071,607)
Balance as at 30th June, 2021	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,185,346,983)	9,194,143,984

Particulars	Amount in BDT					Total Equity
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	
Balance as at 1st July, 2020	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,832,482,417)	8,547,008,550
Net Profit After Tax	-	-	-	-	88,068,903	88,068,903
Balance as at 30th September, 2020	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,744,413,514)	8,635,077,453

The annexed notes 5 to 39 form an integral part of these financial statements.


 Secretary


Md. Shahidul Islam
 Assistant General Manager
 Accounts Department
 Bangladesh Shipping Corporation
 Chittagang.


 Managing Director


MD. AZAMGIR
 General Manager (Accounts)
 Bangladesh Shipping Corporation
 Chattogram.


 Executive Director (Finance)

BANGLADESH SHIPPING CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER, 2021

Particulars	Amount In BDT	
	1 July, 2021 To 30 September, 21	1 July, 2020 To 30 September, 20
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers	1,014,717,031	628,678,732
Cash Received from Other Income and Other Sources	140,400,211	102,148,703
Cash Payment to Suppliers and Others	(240,923,859)	(287,458,346)
Cash Generated from/ (used in) Operations	914,193,383	443,369,089
Interest Paid	(77,311,535)	(77,040,869)
Income Tax paid	(6,465,342)	(6,690,501)
Net cash from/(used in) Operating Activities	830,416,506	359,637,719
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	(115,344)	(3,388,740)
Addition in Capital Work in Progress	-	-
Investment in Fixed Deposit Receipts	(540,758,381)	(449,801,577)
Net cash from/(used in) Investing Activities	(540,873,725)	(453,190,317)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) of Long Term Loan	(6,122,677)	-
Dividend paid	-	-
Net cash from/(used in) Investing Activities	(6,122,677)	-
Net Increase/ (Decrease) in Cash & Cash Equivalents	285,038,311	(94,103,883)
Cash & Cash Equivalents at the Beginning of the year	750,849,095	1,164,955,721
Effect of Movements In Exchange Rates on Cash Held	(1,618,199)	551,286
Cash & Cash Equivalents at the End of the year	1,034,269,207	1,071,403,125
Net Operating Cash Flows per Share (NOCFPS)	5.44	2.36

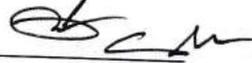
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Secretary



Executive Director (Finance)



Managing Director


Md. Shahidul Islam
 Assistant General Manager
 Accounts Department
 Bangladesh Shipping Corporation


MD. AZAMGIR
 General Manager (Accounts)
 Bangladesh Shipping Corporation
 Chattogram.

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
5.00	Property, Plant & Equipment		
	Historical Cost		
	Opening Balance		
	Property, Plant & Equipment	5,076,166,263	5,066,043,169
	Fleet (02 Vessels)	325,327,087	321,982,583
	Fleet (06 Vessels)	15,046,047,633	15,046,047,633
		<u>20,447,540,984</u>	<u>20,434,073,386</u>
	Addition during the year	115,340	13,467,595
	Disposal during the year	-	-
		<u>20,447,656,324</u>	<u>20,447,540,981</u>
	Closing Balance	<u>20,447,656,324</u>	<u>20,447,540,981</u>
	Less: Accumulated Depreciation		
	Opening Balance		
	Property, Plant & Equipment	439,440,953	405,874,456
	Fleet (02 Vessels)	171,265,628	150,325,791
	Fleet (06 Vessels)	1,116,021,395	665,947,395
		<u>1,726,727,976</u>	<u>1,222,147,642</u>
	Charged During the Year	124,940,499	504,580,334
	Disposal during the year	-	-
		<u>1,851,668,475</u>	<u>1,726,727,976</u>
	Closing Balance	<u>1,851,668,475</u>	<u>1,726,727,976</u>
	Carrying Amount as on 30th September ,2021	<u>18,595,987,849</u>	<u>18,720,813,004</u>

***Under the project of procuring 06(six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected a 06(Six) number of ships for its fleets and added those to the "Property and Plant and Equipment". A concessional loan agreement was signed between the "Government of the People's Republic of Bangladesh" and the "Government of the People's Republic of China". The cost price and delivery date of those ships in details are mentioned below:

Sl. No.	Name of Vessels	COST PRICE
1	MV. BANGLAR JOYJATRA	2,044,240,000
2	MV. BANGLAR SAMRIDDHI	2,044,240,000
3	MV. BANGLAR ARJAN	2,069,540,000
4	MT. BANGLAR AGRAJATRA	2,924,960,000
5	MT. BANGLAR AGRADOOT	2,961,160,000
6	MT. BANGLAR AGRAGOTI	2,961,160,000
	Total	<u>15,005,300,000</u>

6.00	Capital Work-in-Progress		
	Six Vessels Project (Note - 6.01)	161,473,955	161,473,955
	Installation of Electrical Sub Station (Note - 6.02)	3,181,662	3,181,662
		<u>164,655,617</u>	<u>164,655,617</u>

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
6.01	Six Vessels Project		
	Opening Balance	161,473,955	161,473,955
	Addition During the Year	-	-
	Closing Balance	161,473,955	161,473,955
<p>*** The allocated cost of the approved six vessel project comprised of two components mentioned below:</p> <p>i) Project Aid ii) BSC's own fund</p> <p>The part of project aid within the pervue of Commercial Contract between the Bangladesh Government and Chinless Exam Bank are being paid by the Bangladesh Government and at the same time the ships have already delivered to BSC. Therefore, the six vessels are added to the Property Plant and Equipment in the financial On the other hand, BSC's own fund included Registration cost, supervision fee and Advance Income Tax are in process to the payment till today. After the total completion of capital in working progress through the project completion Report(PCR) ,the costs are added to the Property Plant and Equipment through reallocation of the cost to the ships based on the nature and Dead Weight Tonnage(DWT)</p> <p>Importantly the supplementary loan agreement (SLA) is still not made between the ministry and Bangladesh Shipping Corporation (BSC).</p>			
6.02	Installation of Electrical Sub Station		
	Opening Balance	3,181,662	3,181,662
	Addition During the Year	-	-
		3,181,662	3,181,662
	Transfer to Property, Plant & Equipment	-	-
	Closing Balance	3,181,662	3,181,662
7.00	Inventories		
	Deck and Engine, Electric, Saloon Stores	14,704,560	14,420,449
	Spares	10,133,090	10,133,090
	Stock of Marine Workshop	10,508,499	10,508,499
	Stock of Stationary	100,425	100,425
	Bunker Fuel-stores	7,259,366	7,259,366
	Lub Oil	70,150,317	70,150,317
	Victualing	8,749,493	8,749,493
		121,605,750	121,321,639
8.00	Short-Term Investment- Annexure- A	7,663,468,521	7,122,710,140
9.00	Trade Receivables		
	Opening Balance	274,764,711	512,874,394
	Addition During the Period	1,093,976,937	2,815,725,744
		1,368,741,648	3,328,600,138
	Realized During the Period	(992,270,598)	(3,053,835,428)
	Closing Balance	376,471,050	274,764,711

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
	The made-up of closing trade receivables as follows:		
	Trade Debtor	141,691,536	65,170,835
	Six Vessels Charterer Account	234,779,514	209,593,876
		<u>376,471,050</u>	<u>274,764,711</u>
10.00	Advances, Deposits & Pre-payments		
	Advances (Note - 10.01)	305,342,037	298,971,005
	Deposits (Note - 10.02)	5,751,450	5,751,450
		<u>311,093,487</u>	<u>304,722,455</u>
10.01	Advances		
	Employees (Note - 10.01A)	12,284,290	11,704,015
	Other Advances (Note - 10.01B)	293,057,748	287,266,990
		<u>305,342,037</u>	<u>298,971,005</u>
10.01A	Employees		
	Officers & Staff (Shore)	10,719,242	9,986,627
	Officers & Staff (Afloat)	1,174,101	1,125,601
	Crew Advance	40,550	241,390
	House Building Loan	350,397	350,397
		<u>12,284,290</u>	<u>11,704,015</u>
10.01B	Other Advances		
	Masters' Control Account	56,486,267	52,054,874
	Advance to Party	236,571,480	235,212,116
		<u>293,057,748</u>	<u>287,266,990</u>
10.02	Deposits		
	Franking Machine Deposits	320,406	320,406
	Security Deposits	5,431,044	5,431,044
		<u>5,751,450</u>	<u>5,751,450</u>
11.00	Other Receivables		
	Agents Control Account (Note - 11.01)	319,499,992	319,499,992
	Charter Control Account	8,519,238	8,519,238
	Insurance Claims (Note - 11.02)	1,369,794	9,917,880
	Rent Receivable	15,311,811	17,303,460
	War risk adjustment	25,983,785	35,003,975
	Interest Receivable	259,126,738	219,535,128
		<u>629,811,357</u>	<u>609,779,672</u>
11.01	Agents Control Account		
	Opening Balance	319,499,992	319,499,992
	Addition During the Year	-	-
		<u>319,499,992</u>	<u>319,499,992</u>
	Realized During the year	-	-
	Closing Balance	<u>319,499,992</u>	<u>319,499,992</u>
11.02	Insurance Claims		
	Medical	71,350	2,657,880
	Hull	1,298,444	7,260,000
		<u>1,369,794</u>	<u>9,917,880</u>

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
12.00	Advance Income Tax		
	Opening Balance	279,427,094	240,463,327
	Deducted At Source During The Year	6,465,342	38,963,767
		<u>285,892,435</u>	<u>279,427,094</u>
	Adjustment During The Year	-	-
		<u>285,892,435</u>	<u>279,427,094</u>
	Year Wise details are as follows:		
	2013-2014	47,283,051	47,283,051
	2014-2015	46,043,580	46,043,580
	2015-2016	27,063,612	27,063,612
	2016-2017	28,411,460	28,411,460
	2017-2018	23,578,226	23,578,226
	2018-2019	36,448,279	36,448,279
	2019-2020	31,635,119	31,635,119
	2020-2021	38,963,767	38,963,767
	2021-2022	6,465,342	
		<u>285,892,435</u>	<u>279,427,094</u>
13.00	Cash and Cash Equivalents		
	Cash in Hand (Note - 13.01)	658,645	681,622
	Cash at Bank (Note - 13.02)	1,033,610,562	750,167,473
		<u>1,034,269,207</u>	<u>750,849,095</u>
13.01	Cash in Hand		
	Chattogram	150,117	137,486
	Dhaka	4,514	4,514
	Khulna	50,552	50,552
	BSC M/WS	93,814	93,814
	Other:		
	Imprest Account	359,649	395,256
		<u>658,645</u>	<u>681,622</u>
13.02	Cash at Bank		
	Short Notice Deposit Annexure- B	612,642,510	545,249,364
	Dividend Account (Note - 13.02A)	34,963,937	34,963,937
	Current Deposits - Local Currency- Annexure- C	13,451,767	41,473,485
	Other Deposits (Note - 13.02B)	3,753,862	2,858,937
	Current Deposits - Foreign Currency (Note - 13.02C)	368,798,486	125,621,750
		<u>1,033,610,562</u>	<u>750,167,473</u>
13.02A	Dividend Account		
	Mutual Trust Bank Ltd. CDA Avenue A/C 0210011049	2,766,885	2,766,885
	Mutual Trust Bank Ltd. CDA Avenue A/C 0210011343	8,328,194	8,328,194
	Mutual Trust Bank Ltd. CDA Avenue A/C 0210018171	4,236,789	4,236,789
	Mutual Trust Bank Ltd. CDA Avenue A/C 0320001913	2,633,838	2,633,838
	Mutual Trust Bank Ltd. CDA Avenue A/C 13100000726	2,756,082	2,756,082
	Southeast Bank Ltd. Agrabad Branch A/C 13100002566	2,508,872	2,508,872
	Southeast Bank Ltd. Agrabad Branch A/C 13100002575	7,359,345	7,359,345
	One Bank Ltd. CEPZ Branch A/C - 084300000233	1,731,833	1,731,833
	One Bank Ltd. CEPZ Branch A/C 084300000288	2,642,098	2,642,098
		<u>34,963,937</u>	<u>34,963,937</u>

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
13.02B	Other Deposits		
	Custom Port Revolving Deposits	1,881,766	986,839
	Port Deposit & Revolving Deposits- Khulna	1,872,096	1,872,096
		<u>3,753,862</u>	<u>2,858,937</u>
13.02C	Current Accounts - Foreign Currency		
	HSBC Singapore	162,790,011	123,281,640
	HSBC Singapore - 003	1,512,304	1,512,304
	HSBC Singapore (Feeder)	370,989	370,989
	SCB Singapore -14326	203,976,484	308,119
	Rupali Bank, Karachi, Pakistan	88,896	88,896
	Sonali Bank Limited, Calcutta, India	59,802	59,802
		<u>368,798,486</u>	<u>125,621,750</u>

*** Due to non operation of commercial activities in those regions the account bearing with HSBC Singapore - 003, HSBC Singapore (Feeder), Rupali Bank Ltd, Karachi, Pakistan and Soanli Bank Limited, Calcutta, India are in non-active position till now. But in near future, our operation will commence in above mentioned areas again.

Note No:	Particulars	Amount in BDT	
		September 30, 2021	June 30, 2021
14.00	Share Capital		
	<i>Authorised Capital</i>		
	1,000,000,000 Ordinary Shares of Tk 10 Each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
	<i>Issued, Subscribed and Paid - up Capital</i>		
	20,000,000 Ordinary Shares of Tk.10 each	200,000,000	200,000,000
	62,740,000 Ordinary Shares of Tk.10 each	627,400,000	627,400,000
	53,452,000 Ordinary Shares of Tk.10 each	534,520,000	534,520,000
	16,343,040 Ordinary Shares of Tk.10 each	163,430,400	163,430,400
		<u>1,525,350,400</u>	<u>1,525,350,400</u>
	Shareholding Position:		
	Particulars		
	Govt. Share	794,634,400	794,634,400
	Public Share	730,716,000	730,716,000
		<u>1,525,350,400</u>	<u>1,525,350,400</u>
14.01	Classification of Shares by holding at 30th September, 2021		
		30-Sep-21	
	Class by number of shares	Number of Holders	Number of Shares
	Less than 500 Shares	102,035	5,728,672
	From 500 to 5,000 Shares	6,355	10,835,512
	From 5,001 to 10,000 Shares	835	6,140,348
	From 10,001 to 20,000 Shares	433	6,083,577
	From 20,001 to 30,000 Shares	121	3,050,576
	From 30,001 to 40,000 Shares	65	2,273,950
	From 40,001 to 50,000 Shares	39	1,790,526
	From 50,001 to 100,000 Shares	70	4,936,230
	From 100,001 to 1,000,000 Shares	40	8,409,316
	From 1,000,001 and Above	10	103,286,333
		<u>110,003</u>	<u>152,535,040</u>
14.02	Composition of Shareholders at 30th September, 2021		
		30-Sep-21	
	Name of Shareholders	No. of Shares	
	Govt. of the People's Republic of Bangladesh	79,463,440	
	Institutes	19,970,054	
	Other Shareholders	53,101,546	
		<u>152,535,040</u>	
15.00	Share Premium	<u>4,647,680,000</u>	<u>4,647,680,000</u>
16.00	Capital Reserve		
	<i>Donish - Grant</i>		
	Adjusted in Year, 1982-83 (Grant Portion of French Credit)	51,613,078	51,613,078
	Valuation of Donated and Impounded Vessels, Vacuators and spares	97,050,240	97,050,240
	Excess of Assets over Liabilities of Bangladesh	29,398,902	29,398,902
	Valuation of Stores Received at the Time of Delivery of Vessels	10,835,211	10,835,211
	Excess of Assets Over Liabilities at BSC's Formation	5,512,616	5,512,616
	Workshop on Incorporation of the Same in the Books of the Corporation	4,415,906	4,415,906
	Profit/(Loss) on Sale of Fixed Assets	100,395	100,395
	Penalty for Late Delivery	(86,488,461)	(86,488,461)
		17,922,538	17,922,538
		<u>130,360,425</u>	<u>130,360,425</u>

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
17.00	Long Term Loan		
	Overseas Economic Co-operation Fund, Japan (Note - 17.01)	536,003,698	536,003,698
	Bangladesh Government Loan (Note - 17.02)	103,200,000	103,200,000
	Government Loan - Marine Workshop Modernization (Note - 17.03)	29,456,169	23,333,494
	Chinese Concessional Loan (06 Vessels) (Note - 17.04)	15,005,300,000	15,005,300,000
		<u>15,673,959,867</u>	<u>15,667,837,192</u>

17.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.

To buy 04 (four) fleet vessels for Bangladesh Shipping Corporation (BSC), a loan agreement of amounting 09 (nine) billion yen equivalent to BDT 60.07 crore was signed on 20th April, 1979 between the Government of Bangladesh and Overseas Economic Co-operation Fund, Japan. This loan's payback period was 30 (thirty) years including 10 years grace period with 60 (sixty) half yearly installment and interest rate was 2.75%. As per a Government order of dated 22nd June, 1997 the amount of BDT 6,46,55,302 had been converted into "SHARES". The rest of the payable loan amount is BDT 53,60,44,698 only. BSC paid to the Government a total amount of BDT 15,52,29,688.36 only as interest payment of the said loan amount. Japan Government exempted the total amount of loan and interest to the Government of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13th September, 1990 of Ministry of Finance. BSC submitted an application to the Government to consider full exemption from the said loan. According to that application the Government rescheduled the loan a total amount of BDT 60.07 crore with interest rate 2.75% vide an office order Ref: Finance /FD/MC/BS/94/49; dated 09th September, 1995 of Ministry of Finance. Finally, in the 204th Board meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT 53,60,03,698 only shall be converted into the Government equity which was submitted to Ministry of Finance for approval. But the ministry of finance not yet approved this application and no interest on this balance have been provided 2009-2010 to till now.

17.02 The loan amounting to BDT 103,200,000 received from Bangladesh Government for payment of retirement benefits of 140 employees retired under Self-Retirement Scheme undertaken by management in 2002. The loan is repayable after 1 year grace period with interest at a rate 5%. The balance has been remained unpaid since 2002.

17.03 The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as at 15th April, 2012. Total loan amount is BDT 79,594,785. The loan period is 15 years including 2 years grace period and interest rate is 5% per

17.04 Under the project of procuring 06 (six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected 06 (six) number of ships for its fleets. A concessional Loan Agreement of an amount RMB ¥ 1,200,000,000.00 (Ren-min-bi Yuan One Billion Two Hundred Million Only) equivalent to BDT 1500.53 crore (Fifteen Hundred Crore and Fifty Three Lac only) was signed on 05th October, 2016 and 14th October, 2016 respectively between the Government of the People's Republic of Bangladesh and the Government of the People's Republic of China. The loan pay back period is 20 (twenty) years including utilization, grace and repayment period. The grace period of this loan is 05 (five) years and the interest rate is 2% per annum. Informartively, the supplementary loan agreement (SLA) is still not made between the Ministry of Finance and Bangladesh Shipping Corporation (BSC).

17.05 Defined Benefit Obligations - Gratuity

Opening Balance	292,675,579	287,401,790
Provision made during the year	15,000,000	60,557,447
	<u>307,675,579</u>	<u>347,959,237</u>
Paid during the year	(12,664,226)	(55,283,658)
Closing Balance	<u>295,011,353</u>	<u>292,675,579</u>

17.06 Deferred Tax Liability/(Assets)

Opening Balance	626,068,209	428,240,914
Increase/(Decrease) of Deferred Tax Liability	(50,171,545)	(197,827,295)
Closing Balance	<u>676,239,753</u>	<u>626,068,209</u>

****Details shown in Annexure - D

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
20.00	Current Portion of Long Term Loan		
	Government Loan - Marine Workshop Modernization	6,122,676	36,736,054
		6,122,676	36,736,054
21.00	Creditors and Accruals		
	Other Finance	42,646,951	28,897,048
	Demurrage Payable Account - BPC	103,064,802	103,064,802
	Security Deposits (Crew)	7,262,346	6,430,346
	Security Deposits Received	74,275,689	76,558,697
	Service charge (Advertisement)	147,588	141,546
	Welfare Fund	418,141	418,473
	Bunker Adjustments Accounts	79,698,968	47,343,810
	Vehicle Repair	138,733	138,733
	Provision for Expenses (Note - 21.01)	850,902,135	837,405,763
		1,144,020,788	1,100,399,217
21.01	Provision for Expense		
	Salary & Allowance - Afloat	23,503,038	23,503,038
	Crew Bonus	237,860	237,860
	Victualing	12,800,000	12,800,000
	Provident Fund	2,586,859	2,586,859
	Agency Commission Brokerage	7,869,663	7,869,663
	Deck Engine, Electrical & Saloon	54,686,716	54,686,716
	Spare Parts	20,000,000	20,000,000
	Operating Expenses	20,550,401	20,550,401
	Port Light Canal Custom	73,699,794	73,699,794
	Insurance	7,489,614	7,489,614
	Provision for Bad Debts (Trade Receivables) - (Note-21.01A)	77,949,093	77,529,863
	Provision for Bad Debts (Agent C/A) - (Note-21.01B)	68,123,375	64,129,625
	Provision for Bad Debts (Employee Advance) - (Note-21.01C)	587,555	587,555
	Vessel Repair & Survey Fees	396,703,073	396,703,073
	Voyage Charter Expenses	10,035,635	10,035,635
	CTM & Charter Expenses	19,146,869	10,063,478
	Share Expenses	54,300	54,300
	Audit Fee	223,000	223,000
	Telephone & Trunkcall	50,000	50,000
	Light, Power & Water	9,956,653	9,956,653
	Office General Expenses	1,649,990	1,649,990
	Internet & Website (Alpha level)	1,243,487	1,243,487
	Legal Fees	645,850	645,850
	Fleet Communication	7,703,254	7,703,254
	Office Machinery and Equipment's	2,915,056	2,915,056
	Profit Bonus	21,820,382	21,820,382
	Medical Expenses	3,015,404	3,015,404
	BSC Marine Workshops	855,213	855,213
	Travelling (Afloat)	4,800,000	4,800,000
		850,902,135	837,405,763

21.01A. Provision for Bad Debts (Trade Receivables)

***An amount of BDT 3,35,38,427.46 receivable from three (03) parties namely Sundry Debtors BDT. 15,037,323.15, Bangladesh Jute Mills Corporation BDT.13,383,356.02, & Directorate General of Defence Purchase BDT. 5,117,748.29 respectively have been carried forward from the financial year 2006-2007 under the head of "Trade Receivable", which indicates doubtful of recovery. In the First Quarter of financial year 2021-22 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act - 2017.

Note No:	Particulars	Amount In BDT	
		September 30, 2021	June 30, 2021
21.01B	Provision for Bad Debts (Agent C/A)		
	***An amount of BDT. 319,499,992 under "Agents Control Account" have been carried forward since 2006-2007 under the head of Other Receivable, which indicates doubtful of recovery. In the first Quarter of the financial Year 2021-22 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.		
21.01C	Provision for Bad Debts (Advance to Employees)		
	***An amount of BDT 89,23,918 advanced to various employees of which TK. 51,72,898 is carrying forward more than three years. Provision for bad debt have been charged 5% on said amount as per section - 21(2) of Bangladesh Shipping Corporation-Act 2017		
22.00	Interest on Long Term Loans		
	Overseas Economic Co-operation Fund, Japan	319,826,404	319,826,404
	Bangladesh Government Loan	104,232,000	104,232,000
	Government Loan - Marine Workshop Modernization	17,539,391	17,339,532
	Chinese Concessional Loan	821,778,359	746,751,859
		1,263,376,154	1,188,149,795
23.00	Provision for Income Tax- Annexure -E		
	Opening Balance	228,150,367	189,186,601
	Provision made During the Year	6,465,341	38,963,766
		234,615,708	228,150,367
	Paid During the Year	-	-
	Closing Balance	234,615,708	228,150,367
	Year wise details are as follows:		
	Income year (2012-2013)	16,429,813	16,429,813
	Income year (2013-2014)	8,886,995	8,886,995
	Income year (2014-2015)	14,609,942	14,609,942
	Income year (2015-2016)	25,175,725	25,175,725
	Income year (2016-2017)	24,006,064	24,006,064
	Income year (2017-2018)	31,994,661	31,994,661
	Income year (2018-2019)	36,448,279	36,448,279
	Income year (2019-2020)	31,635,120	31,635,120
	Income year (2020-2021)	38,963,766	-
		228,150,367	189,186,600
24.00	Dividend Payable		
	Opening Balance	33,251,057	30,652,190
	Declared During the Year		73,071,600
		33,251,057	103,723,790
	Paid During the Year		(70,472,733)
	Closing Balance	33,251,057	33,251,057
	Year wise details are as follows:		
	Dividend (2010-2011)	4,304	4,304
	Dividend (2011-2012)	2,306,102	2,306,102
	Dividend (2012-2013)	6,749,580	6,749,580
	Dividend (2013-2014)	4,250,970	4,250,970
	Dividend (2014-2015)	2,778,765	2,778,765
	Dividend (2015-2016)	8,345,884	8,345,884
	Dividend (2016-2017)	2,330,195	2,330,195
	Dividend (2017-2018)	1,511,083	1,511,083
	Dividend (2018-2019)	2,375,308	2,375,308
	Dividend (2019-2020)	2,598,867	2,598,867
		33,251,057	33,251,057

*** Dividend had declared for the financial year 2019-2020 amounting BDT 152,535,040, out of which BDT 79,463,440 for Government Shareholding and BDT 73,071,600 for Public Shareholding. Subsequently, the corporation paid dividend to public through bank and the dividend portion of Government is not paid because of not approving for required fund from respective authority.

Note No:	Particulars	Amount In BDT	
		Ist July 2021 to 30 September,2021	Ist July 2020 to 30 September,2020
25.00	Freight Revenue		
	Lighterage	263,299,243	127,232,928
	Time Charter(Six Vessels)	677,590,235	365,919,982
		<u>940,889,478</u>	<u>493,152,910</u>
	In the period of first quarter of the financial year-2021-22, compared the same period of the previous Year, the revenue has increased remarkably due to the increased freight rate of Time Charter and also the enhanced numbers of Lighterage.		
26.00	Service Revenue		
	Address Commission	113,136,818	19,759,624
	Service Charges	79,831,829	39,519,334
	Berth Right Charge	2,596,931	2,029,040
		<u>195,565,578</u>	<u>61,307,998</u>
	Service Revenue has been increased considerably due to more rendering service in carrying ocean cargo of the BADC and BPC in the first quarter of the financial year-2021-22.		
27.00	Fleet Expenses (Direct)		
	Salary and Allowances (Afloat)	73,700,646	75,544,674
	Fuel, Oil and Water	40,805,943	26,848,125
	Insurance	40,886,396	26,791,081
	Agency Commissions & Brokerage	1,278,336	
	Deck and Engine Expenses	11,600,607	4,578,017
	Fleet Communication		1,013
	Port, Canal and Custom Dues	8,970,913	15,783,397
	Spares parts	11,563,897	6,856,716
	Vessel Repairs & Survey Fees	26,279,524	15,209,766
	Victualing Expenses	12,829,149	13,405,109
	Depreciation	117,229,963	117,669,847
	Operating Sundry Expenses	248,830	808,037
	Medical Expenses(Crew)	613,909	408,267
	Travelling Repatriation)	14,231,446	6,825,969
		<u>360,239,559</u>	<u>310,730,018</u>
28.00	Fleet Expenses (Indirect)		
	Salary and Allowances	10,575,322	9,997,016
	Chart & Publications		1,467,511
	VAT(Service Charges)	11,975,073	5,927,900
		<u>22,550,395</u>	<u>17,392,427</u>

Note No:	Particulars	Amount In BDT	
		1st July 2021 to 30 September,2021	1st July 2020 to 30 September,2020
29.00	Other Income		
	Difference in Exchange Gain		551,286
	Interest Income -On FDR	118,902,800	81,709,483
	Misc. Receipt- Scrap, Tender, Bond Money	1,628,008	424,405
	Rent Rates Income	19,869,403	19,463,529
		<u>140,400,211</u>	<u>102,148,703</u>
	In this Quarter(2021-22), Other Income has been increased due to enhanced investment in short term deposit(FDR).		
30.00	Administrative Expenses		
	Office General Expenses	68,178,957	68,710,340
	Difference in Exchange Expenses	1,618,199	
	Function and Celebration	439,237	124,450
	Gratuity	15,000,000	10,733,986
	Insurance - Shore Assets	86,166	171,430
	Bad debt Expenses	4,412,979	
	Share Expenses	120,890	6,000
	Audit Fee- Statutory		36,000
	Audit Fee- RPO	36,000	
	Depreciation	7,710,536	8,267,038
		<u>97,602,963</u>	<u>88,049,244</u>
31.00	Financial Expenses		
	Interest on Bangladesh Government Loan	1,290,000	1,290,000
	Interest on Marine Workshop Modernization	994,935	750,869
	Interest on Chinese Concessional Loan	75,026,600	75,000,000
		<u>77,311,535</u>	<u>77,040,869</u>

Note No:	Particulars	Amount In BDT	
		1st July 2021 to 30 September,2021	1st July 2020 to 30 September,2020
32.00	Reconciliation of Net Income with Cash Flows from Operating Activities		
	Net Profit Before Tax	719,150,814	163,397,053
	Adjustments for :		
	Depreciation Expense	124,940,499	125,936,885
	Foreign Exchange (Gain)/Loss	-	
		<u>124,940,499</u>	<u>125,936,885</u>
	Changes in Working Capital :		
	Trade and Other Receivable	(121,738,024)	104,831,201
	Inventories	(284,111)	5,536,360
	Advances, Deposits and Prepayments	(6,371,032)	(35,199,310)
	Defined Benefit Obligation - Gratuity	2,335,774	(1,109,540)
	Creditors and Accruals	43,621,570	(43,191,924)
	Long Term Loan - Current Portion	-	(30,613,378)
		<u>(82,435,823)</u>	<u>253,409</u>
	Cash Generated from/(used in) Operati	761,655,490	289,587,347
	Interest on Long Term Loan	75,226,359	77,040,874
	Income Tax Paid	(6,465,341)	(6,990,503)
		<u>68,761,018</u>	<u>70,050,371</u>
	Net Cash from/(used in) Operating Activi	830,416,508	359,637,719

33.00 Basic Earning Per Share (EPS)

	1st July, 2021 To 30th September, 2021	1st July,2020 To 30th September, 2020
Net Profit After Tax	662,513,928	88,068,903
Number of Ordinary Shares During the year	152,535,040	152,535,040
	<u>4.34</u>	<u>0.58</u>

34.00 Net Asset Value Per Share (NAVPS)

	30th September , 2021	30th June, 2021
Total Assets	29,183,255,268	28,349,043,428
Total Liabilities	(19,326,597,356)	(19,154,899,444)
Net Assets Value	9,856,657,912	9,194,143,984
Number of Ordinary Shares During the year	152,535,040	152,535,040
Net Asset Value Per Share	64.62	60.28

35.00 Net Operating Cash Flows per Share (NOCFPS)

	1st July, 2021 To 30th September, 2021	1st July,2020 To 30th September, 2020
Net cash from/(used in) Operating Activities	830,416,508	359,637,719
Number of Ordinary Shares During the year	152,535,040	152,535,040
Net Operating Cash Flows per Share	5.44	2.36

19.10) **Net Operating Cash Flow:**

Net Operating Cash Flow Per Share (NOCFPS) increases 3.08(5.44-2.36) due to more generated cash inflow from customer compared to the less payment of supplier in the period from 1st July 2021 to 30th September, 2021 against the same period of the previous year

19.11) **Earning Per Share :**

Earning Per Share(EPS) increases significantly 3.76(4.34-0.58) due to increased the freight rate of time charter and enhanced number of litrage and also the increase interest income on FDR in the period from 1st July 2021 to 30th September 21 compared against the same period of the previous year

19.12) **Related Party Transactions:**

During the period, the corporation had not occurred any number of transaction with related party in the normal course of business.

19.13) **Operations Segments:**

Particulars	Address Commission & Service Charge and Berth Right	Own Vessels	Fluctuation gain, Building Rent, & others	Interest On FDR	TOTAL
Operating Income	195,565,678	940,889,478	-	-	1,136,455,156
Operating Expenses		-	-	-	(382,789,954)
Operating Income/(Loss)					753,665,202
Other Income		-	21,497,411	118,902,800	140,400,211
Other Expenses		-	-	-	(174,914,498)
Net Income/(Loss) Before tax	195,565,678	940,889,478	21,497,411	118,902,800	719,150,915

BANGLADESH SHIPPING CORPORATION
SCHEDULE OF SHORT TERM INVESTMENT
AS AT 30 SEPTEMBER, 2021

Annexure- A

S No.	Bank Name	Account Number	September 30, 2021	June 30, 2021
1	Agrani Bank Limited	Various	1,001,334,298	1,081,029,208
2	Basic Bank Limited	Various	740,787,281	740,787,280
	Bangladesh Kishi Bank Ltd	Various	50,000,000	50,000,000
7	Janata Bank Limited	Various	3,249,920,480	2,799,920,480
8	Mutual Trust Bank Limited	Various		-
9	Rupali Bank Limited	Various	2,621,426,463	2,450,973,172
Total			7,663,468,521	7,122,710,140

BANGLADESH SHIPPING CORPORATION
SCHEDULE OF SHORT NOTICE DEPOSITS
AS AT SEPTEMBER 30, 2021

Annexure- B

S No.	Bank Name	Branch Name	Account Number	September 30, 2021	June 30, 2021
1	Agrani Bank Limited	Agrabad	0200-011798943	3,642,037	3,642,037
2	Agrani Bank Limited	Khulna	0200-02171572	23,018	23,018
3	Agrani Bank Limited	Port	0200-001988265	190,976,954	47,274,851
4	Dhaka Bank Limited	Andarkilla	0271-500001001	109,156	109,156
5	Dhaka Bank Limited	Foreign Excha	2031-500001682	2,585,720	2,585,720
6	Dhaka Bank Limited	Foreign Excha	2031-500001694	2,066,527	2,066,527
7	Dhaka Bank Limited	Foreign Excha	2031-500001708	4,342,346	4,342,346
8	Eastern Bank Limited	Khulna Branch	2001-040000133	4,011	4,011
9	Eastern Bank Limited	Agrabad	0011-040000499	366,714	366,714
10	HSBC Bank Limited	Agrabad	004-091633067	46,784,241	49,242,615
11	Janata Bank Limited	Khulna	0100-009181045	6,795	6,795
12	Janata Bank Limited	Port	0100-005261583	178,128,818	55,213,607
13	Janata Bank Limited	Port	Old(349)0100-0052	13,162	13,162
14	Janata Bank Limited	Port	0100-005261435	295,706	295,706
15	One Bank Limited	EPZ	0843-000000049	73,359,891	55,146,204
16	Pubali Bank Limited	Agrabad	0332-102000044	408,930	408,930
17	Pubali Bank Limited	Khulna	0886-102000116	-	-
18	Rupali Bank Limited	-	240000202	91,267	91,267
19	Rupali Bank Limited	BSC M/W	1404-024000001	8,155,215	8,155,215
20	Sonali Bank Limited	Agrabad Corp	0801-136000195	561,888	561,888
21	Sonali Bank Limited	Dhaka	1604-836000369	(116,312)	(116,312)
22	Standard Chartered Bank	Agrabad	0224-7525101	173,145	173,145
23	Standard Chartered Bank	Agrabad	3224-7525101	8,025,318	22,164,185
24	Islami Bank Ltd	Agrabad	2050103090001010	92,092,653	292,933,269
25	Trust Bank Limited	Dilkhusha Bra	Various	545,309	545,309
Total				612,642,510	545,249,364

BANGLADESH SHIPPING CORPORATION
SCHEDULE OF CURRENT DEPOSIT
AS AT SEPTEMBER 30, 2021

Annexure- C

Sl No.	Bank Name	Branch Name	Account Number	September 30, 2021	June 30, 2021
				36,542.00	36,542.00
1	SBAC Bank Ltd.	Dhaka	0067111001078	172,268.01	172,268.01
2	Agrani Bank Limited	Agrabad	0200-011798942	9,471.63	9,471.63
3	Agrani Bank Limited	Khulna	0200-002165233	(4,321,785.13)	33,527,132.43
4	Agrani Bank Limited	Port Corporate	0200-001985848	562.55	562.55
5	Eastern Bank Limited	Agrabad	0011-060005899	22,785.38	22,785.38
6	Eastern Bank Limited	Khulna	2001-060000637	-	-
7	HSBC Bank Limited	Agrabad	004-091633-016	792,181.48	792,181.48
8	HSBC Bank Limited	Khulna	0100008790340	47,075.67	47,075.67
9	Janata Bank Limited	Port Corporate	0100-005356291	8,616,953.45	(11,200,246.53)
10	Janata Bank Limited	Port Corporate	0100-005231048	79,832.06	79,832.06
11	Janata Bank Limited	Port Corporate	0100-005301828	119,676.65	119,676.65
12	Janata Bank Limited	Port Corporate	0100-005356495	3,022.04	3,022.04
13	Pubali Bank Limited	BSC M.W	0332-901034085	30,572.00	30,572.00
14	Pubali Bank Limited	Agrabad	0332-901016937	131,743.70	131,743.70
15	Pubali Bank Limited	Khulna	0886-901015934	6,175,749.45	6,175,749.45
16	Rupali Bank Limited	BSC M.W	1404-020000499	365,836.31	365,836.31
17	Rupali Bank Limited	Dhaka	1621-200001645	919,188.77	919,188.77
18	Sonali Bank Limited	Dhaka	1604-833002731	42,890.00	10,032,890.00
19	Sonali Bank Limited	Dhaka	1030100609107	207,201.00	207,201.00
19	Islami Bank Ltd	Agrabad	1030100609107	207,201.00	207,201.00
20	Standard Chartered Bank	Agrabad	0124-7525101	13,451,767	41,473,485
	Total				

BANGLADESH SHIPPING CORPORATION
DEFERRED TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Deferred tax (assets)/ Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Annexure- D

Particulars	Amount In BDT	
	September 30, 2021	June 30, 2021
Opening Balance	626,068,209	428,240,914
	(50,171,544)	(197,827,295)
Closing Balance	<u>676,239,753</u>	<u>626,068,209</u>

Reconciliation of Deferred Tax Liabilities/ (Assets) are as follows:

Deferred Tax Liability/(Assets)	Carrying Amount	Tax Base	Temporary Differences
At SEPTEMBER 30, 2021			
Property, Plant & Equipment (Except Land)	14,759,337,849	11,312,156,463	3,447,181,386
Liability to Employees (Gratuity)	(295,011,353)	-	(295,011,353)
Bad Debt Provision	(146,660,023)	-	(146,660,023)
Net Temporary Differences	<u>14,317,666,473</u>	<u>11,312,156,463</u>	<u>3,005,510,010</u>
Applicable Tax Rate			22.50%
Deferred Tax Liability/ (Assets)			<u><u>676,239,753</u></u>

Deferred Tax Liability/ (Assets)	Carrying Amount	Tax Base	Temporary Differences
At June 30, 2021			
Property, Plant & Equipment (Except Land)	14,884,163,008	11,666,715,012	3,217,447,996
Liability to Employees (Gratuity)	(292,675,579)	-	(292,675,579)
Bad Debt Provision	(142,247,043)	-	(142,247,043)
Net Temporary Differences	<u>14,449,240,386</u>	<u>11,666,715,012</u>	<u>2,782,525,374</u>
Applicable Tax Rate			22.5%
Deferred Tax Liability/ (Assets)			<u><u>626,068,209</u></u>

Annexure -E

Statement of Income Tax Provision:

Computation of Total Income

Amount in BDT.
30.09.2021

Accounting Profit Before Tax

719,150,814.32

Less: Inadmissible Expenses

Accounting Depreciation

124,940,499.00

Provision For Gratuity

15,000,000.00

139,940,499.00

Less: Expenses Admissible But Not Shown

Depreciation as per 3rd Schedule

350,362,335.00

Provision for Gratuity

12,664,226.00

363,026,561.00

Total Taxable Income/(Loss)

(223,086,062.00)

Current Tax charge During the Year

i. Regular Tax Liability

22.5%

NIL

ii. Minimum Tax on Turnover

0.06%

766,113.16

iii. Advance Income Tax

6,465,341.00

Current Tax Liability U/S 82 C (8) (higher one among i, ii and iii)

6,465,341.00