



- c) Expenditure of Tk. 64,716,920 for conversion of Govt. Equity of Tk. 2,672,600,000 into 5,345,200 shares @ Tk. 500 each was made from RPO proceeds which was not disclosed or published in the prospectus. However, a board resolution was taken by the Board of Directors of BSC in its 264<sup>th</sup> Board Meeting in this regard and subsequently the same was also approved by the Shareholders in its 34<sup>th</sup> Annual General Meeting (AGM).
- d) Interest income on RPO Proceeds up to 30 April 2022 stood at Taka 1,901,798,440 which has been fully utilized as administrative expenses, which was not disclosed or published in the prospectus. Un-utilized RPO proceeds along with interest income stood at Taka 4,104,454,510.
- e) Assets have been procured/imported/constructed maintaining proper/required procedure as well as at a reasonable price.
- f) Verification of all necessary documents/papers/vouchers has been made in support of utilization of RPO proceeds making reconciliation with bank statements.

**Firm's Name** : Rahman Mostafa Alam & Co.  
Chartered Accountants

**Signature** :

**Auditor's Name** : Arafat Kamal FCA (1184)

**Date** :

**Place** : Chattogram

**29 NOV 2022**