

**First Quarter Financial Statements (Un-Audited) in the year 2025-2026**

**Bangladseh Shipping Corporation (BSC)**

**BSC Bhaban, Saltgola Road, Chattogram**

**Bangladesh**

**For the First Quarter Ended September 30, 2025**

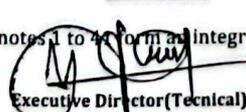
**Bangladesh Shipping Corporation**  
**Statement of Financial Position**  
As at 30th September, 2025

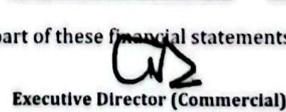
Particulars	Notes	Amount in BDT	
		September 30, 2025	June 30, 2025
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	5.00	14,967,985,608	15,046,881,653
Capital Work-in-Progress	5.01	5,182,230,000	
		<b>20,150,215,608</b>	<b>15,046,881,653</b>
<b>Current Assets</b>			
Inventories	6.00	94,267,174	106,371,409
Short-Term Investment-Annexure-02	7.00	12,325,174,908	16,017,496,843
Trade Receivables	8.00	794,173,456	615,631,769
Advances, Deposits & Pre-payments	9.00	318,921,404	255,559,019
Other Receivables	11.00	951,831,906	1,132,612,993
Advance Income Taxes	12.00	938,797,125	774,034,052
Cash and Cash Equivalents	13.00	1,590,301,987	1,880,612,117
		<b>17,013,467,960</b>	<b>20,782,318,202</b>
<b>Total Assets</b>		<b>37,163,683,568</b>	<b>35,829,199,855</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	14.00	1,525,350,400	1,525,350,400
Share Premium	15.00	4,647,680,000	4,647,680,000
Capital Reserve	16.00	233,560,425	233,560,425
Revaluation Reserve		3,569,967,813	3,569,967,813
Retained Earnings	SOCE	6,799,126,411	6,014,931,161
		<b>16,775,685,049</b>	<b>15,991,489,799</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Long Term Loan	17.00	13,435,829,623	13,435,829,623
Defined Benefit Obligations - Gratuity	18.00	15,016,709	7,516,709
Deferred Tax Liabilities	19.00	758,440,642	761,212,185
		<b>14,209,286,974</b>	<b>14,204,558,517</b>
<b>Current Liabilities</b>			
Long Term Loan - Current Portion	20.00	1,127,414,892	1,127,414,892
Creditors and Accruals	21.00	2,004,451,057	1,834,626,803
Interest on Long Term Loans	22.00	717,427,132	537,257,103
Provision for Income Tax	23.00	2,317,564,154	2,121,998,431
Dividend Payable	24.00	11,854,310	11,854,310
		<b>6,178,711,544</b>	<b>5,633,151,539</b>
<b>Total Liabilities</b>		<b>20,387,998,519</b>	<b>19,837,710,055</b>
<b>Total Equity and Liabilities</b>		<b>37,163,683,568</b>	<b>35,829,199,855</b>
Net Asset Value Per Share (NAVPS)	34.00	<b>109.98</b>	<b>104.84</b>

The annexed notes 1 to 44 form an integral part of these financial statements.

  
General Manager  
(Accounts And Finance)

  
Company Secretary

  
Executive Director (Technical)  
BSC, Chattogram & Member,  
Board of Directors

  
Executive Director (Commercial)  
BSC, Chattogram & Member, Board  
of Directors

  
Managing Director  
BSC, Chattogram & Member,  
Board of Directors

Signed in terms of our annexed report of even date.

**Bangladesh Shipping Corporation**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the 1st quarter ended 30th September, 2025

Particulars	Notes	Amount In BDT	
		Septembdr 30, 2025	September 30, 2024
Revenue			
Freight Revenue	25.00	1,290,062,936	1,350,849,815
Service Revenue	26.00	242,598,653	156,294,520
		<b>1,532,661,589</b>	<b>1,507,144,335</b>
<b>Operating Expenses</b>			
Fleet Expenses (Direct)	27.00	545,568,045	538,076,222
Fleet Expenses (Indirect)	28.00	23,115,305	13,728,093
		<b>568,683,350</b>	<b>551,804,315</b>
<b>Operating Profit</b>		<b>963,978,239</b>	<b>955,340,020</b>
Other Income	29.00	292,743,031	317,724,070
		<b>1,256,721,270</b>	<b>1,273,064,090</b>
Administrative Expenses	30.00	99,561,813	92,292,875
Financial Expenses	31.00	180,170,028	183,204,920
		<b>279,731,841</b>	<b>275,497,795</b>
<b>Net Profit Before Tax</b>		<b>976,989,429</b>	<b>997,566,295</b>
<b>Income Tax Expenses</b>			
Current Tax	23.00	(195,565,722)	(100,841,802)
Deferred Tax	19.00	2,771,543	6,550,247
		<b>(192,794,179)</b>	<b>(94,291,555)</b>
<b>Net Profit After Tax</b>		<b>784,195,250</b>	<b>903,274,740</b>
<b>Total Comprehensive Income for the Year</b>		<b>784,195,250</b>	<b>903,274,742</b>
<b>Basic Earning Per Share (EPS)</b>	33.00	<b>5.14</b>	<b>5.92</b>

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General Manag  
(Accounts and Finance)

  
Company Secretary

  
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BSC, Chattogram & Member,  
Board of Directors

  
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Managing Director  
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**BANGLADESH SHIPPING CORPORATION**

**Statement of Changes in Equity**

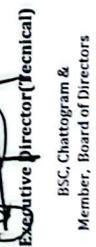
For the 1st quarter ended 30th September, 2025

Particulars	Amount in BDT					Total Equity
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	
Balance as at 01 July, 2025	1,525,350,400	4,647,680,000	3,569,967,813	233,560,425	6,014,931,161	15,991,489,799
Net Profit After Tax	-	-	-	-	784,195,250	784,195,250
<b>Total comprehensive income for the year</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>3,569,967,813</b>	<b>233,560,425</b>	<b>6,799,126,411</b>	<b>16,775,685,049</b>
<b>Total contributions and distributions</b>						
Balance as at 30 September, 2025	1,525,350,400	4,647,680,000	3,569,967,813	233,560,425	6,799,126,411	16,775,685,049
Balance as at 01 July, 2024	1,525,350,400	4,647,680,000	4,076,100,142	233,560,425	5,070,983,332	15,553,674,299
Net Profit After Tax	-	-	-	-	3,065,611,349	3,065,611,349
Transfer to Equity	-	-	(506,132,329)	-	506,132,329	-
Perior Adjustments	-	-	-	-	(2,246,622,872)	(2,246,622,872)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>3,569,967,813</b>	<b>233,560,425</b>	<b>6,396,104,138</b>	<b>16,372,662,776</b>
Issue of ordinary shares	-	-	-	-	-	-
Dividend Paid	-	-	-	-	(381,172,978)	(381,172,978)
<b>Total contributions and distributions</b>					<b>(381,172,978)</b>	<b>(381,172,978)</b>
Balance as at 30 June, 2025	1,525,350,400	4,647,680,000	3,569,967,813	233,560,425	6,014,931,160	15,991,489,798
Balance as at 01 July, 2024	1,525,350,400	4,647,680,000	4,076,100,142	233,560,425	5,070,983,332	15,553,674,299
Net Profit After Tax	-	-	-	-	903,274,742	903,274,742
<b>Total comprehensive income for the year</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>233,560,425</b>	<b>5,974,258,074</b>	<b>16,456,949,041</b>
<b>Total contributions and distributions</b>						
Balance as at 30 September, 2024	1,525,350,400	4,647,680,000	4,076,100,142	233,560,425	5,974,258,074	16,456,949,041

  
General Manager  
(Accounts and Finance)

The annexed notes 1 to 7 form an integral part of these financial statements.

  
Company Secretary

  
Executive Director (Technical)  
BSC, Chattogram &  
Member, Board of Directors

  
Executive Director (Commercial)  
BSC, Chattogram &  
Member, Board of Directors

  
Managing Director  
BSC, Chattogram &  
Member, Board of Directors

**Bangladesh Shipping Corporation**  
**Statement Of Cash Flows**  
For the 1st quarter ended 30th September, 2025

Particulars	Amount In BDT	
	September 30,2025	September 30,2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	1,699,664,062	2,070,899,710
Cash Received from Other Income and Other Sources	292,743,031	317,724,070
Cash Payment to Suppliers and Others	(616,255,203)	(151,633,780)
<b>Cash Generated from/ (used in) Operations</b>	<b>1,376,151,890</b>	<b>2,236,989,999</b>
Income Tax paid	(164,763,073)	(38,527,664)
	<b>(164,763,073)</b>	<b>(38,527,664)</b>
<b>Net cash from/(used in) Operating Activities</b>	<b>1,211,388,817</b>	<b>2,198,462,335</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant & Equipment	(11,790,884)	(17,582,714)
Proceeds from Sale of Property, Plant & Equipment	(5,182,230,000)	
Investment in Fixed Deposit Receipts	3,692,321,936	(1,400,000,000)
<b>Net cash from/(used in) Investing Activities</b>	<b>(1,501,698,948)</b>	<b>(1,417,582,714)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds/ (Repayment) of Long Term Loan	-	-
Dividend paid	-	-
<b>Net cash from/(used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(290,712,382)</b>	<b>773,657,194</b>
Cash & Cash Equivalents at the Beginning of the year	1,880,612,117	1,795,763,160
Effect of Movements In Exchange Rates on Cash Held	402,251	7,222,430
Cash & Cash Equivalents at the End of the year	1,590,301,987	2,576,642,785
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>7.94</b>	<b>14.41</b>

The annexed notes 1 to 41 form an integral part of these financial statements.

  
General Manager  
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Company Secretary

  
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Board of Directors

  
Managing Director  
BSC, Chattogram & Member,  
Board of Directors

**Bangladesh Shipping Corporation**  
**Notes to the Financial Positions**  
For the 1st quarter ended 30th September, 2025

Notes No:	Particulars	Amount In BDT	
		September 30,2025	June 30, 2025
<b>5.00</b>	<b>Property, Plant &amp; Equipment</b>		
	<b>Historical Cost</b>		
	<b>Opening Balance</b>		
	Property, Plant & Equipment	5,220,520,370	5,209,025,812
	Fleet (02 Vessels)		400,233,929
	Fleet (05 Vessels)	12,870,133,239	13,148,261,535
		<b>18,090,653,609</b>	<b>18,757,521,276</b>
	Addition during the year	11,790,884	125,150,284
	Disposal & Adjustment during the year	-	(792,017,951)
		<b>18,102,444,493</b>	<b>18,090,653,609</b>
	<b>Closing Balance</b>	<b>18,102,444,493</b>	<b>18,090,653,609</b>
	<b>Less: Accumulated Depreciation</b>		
	<b>Opening Balance</b>		
	Property, Plant & Equipment	583,258,242	545,864,380
	Fleet (02 Vessels)		229,561,691
	Fleet (05 Vessels)	2,460,513,714	2,148,937,013
		<b>3,043,771,956</b>	<b>2,924,363,084</b>
	Charged During the year	90,686,929	431,373,636
	Disposal & Adjustment during the year		(311,964,764)
		<b>3,134,458,885</b>	<b>3,043,771,956</b>
	<b>Closing Balance</b>	<b>3,134,458,885</b>	<b>3,043,771,956</b>
	<b>Carrying Amount as on 30 September, 2025</b>	<b>14,967,985,608</b>	<b>15,046,881,653</b>
	***Details shown in Annexure - 6		
<b>5.01</b>	<b>Capital Work-in-Progress</b>	<b>5,182,230,000</b>	
<b>6.00</b>	<b>Inventories</b>		
	Deck and Engine, Electric, Saloon Stores	32,510,930	36,510,930
	Spares	20,239,101	22,239,101
	Stock of Marine Workshop	3,552,747	3,552,747
	Stock of Stationary	680,944	680,944
	Lub Oil	37,283,452	43,387,687
		<b>94,267,174</b>	<b>106,371,409</b>
<b>7.00</b>	<b>Short-Term Investment-Annexure-02</b>	<b>12,325,174,908</b>	<b>16,017,496,843</b>
<b>8.00</b>	<b>Trade Receivables</b>		
	Opening Balance	615,631,769	688,305,249
	Addition during the year	1,472,536,963	5,545,673,925
		<b>2,088,168,732</b>	<b>6,233,979,174</b>
	Realized During the year	(1,293,995,276)	(5,618,347,405)
	<b>Closing Balance</b>	<b>794,173,456</b>	<b>615,631,769</b>
	<b>The made-up of closing trade receivables as follows:</b>		
	Trade Debtor	279,432,920	317,366,264
	Six Vessels Charterer Account	514,740,536	298,265,506
		<b>794,173,456</b>	<b>615,631,770</b>

Notes No:	Particulars	Amount In BDT	
		September 30,2025	June 30, 2025
<b>9.00</b>	<b>Advances, Deposits &amp; Pre-payments</b>		
	Advances (Note - 9.01)	313,282,231	249,778,200
	Deposits (Note - 10.02)	5,639,173	5,780,818
		<b>318,921,404</b>	<b>255,559,019</b>
<b>9.01</b>	<b>Advances</b>		
	Employees (Note - 9.01A)	13,035,755	11,643,295
	Other Advances (Note - 10.01B)	300,246,475	238,134,905
		<b>313,282,231</b>	<b>249,778,200</b>
<b>9.01A</b>	<b>Employees</b>		
	Officers & Staff (Shore)	11,705,319	10,358,970
	Officers & Staff (Afloat)	552,614	552,613
	Crew Advance	427,425	381,315
	House Building Loan	350,398	350,398
		<b>13,035,755</b>	<b>11,643,295</b>
<b>10.01B</b>	<b>Other Advances</b>		
	Masters' Control Account	79,298,078	64,527,842
	Advance to Party	220,948,397	173,607,063
		<b>300,246,475</b>	<b>238,134,905</b>
<b>10.02</b>	<b>Deposits</b>		
	Franking Machine Deposits	320,407	320,407
	Security Deposits	5,318,767	5,460,411
		<b>5,639,173</b>	<b>5,780,818</b>
<b>11.00</b>	<b>Other Receivables</b>		
	Agents Control Account (Note - 11.01)	319,499,992	319,499,992
	Insurance Claims (Note - 11.02)	9,571,084	17,449,973
	Rent Receivable	21,601,892	10,031,883
	Interest Receivable	601,158,938	785,631,145
		<b>951,831,906</b>	<b>1,132,612,993</b>
<b>11.01</b>	<b>Agents Control Account</b>		
		319,499,992	319,499,992
		<b>319,499,992</b>	<b>319,499,992</b>
<b>11.02</b>	<b>Insurance Claims</b>		
	Medical	2,931,593	2,931,642
	Hull	6,639,491	14,518,331
		<b>9,571,084</b>	<b>17,449,973</b>
<b>12.00</b>	<b>Advance Income Tax</b>		
	Opening Balance	774,034,052	485,496,120
	Deducted At Source during The year	164,763,073	288,537,932
		<b>938,797,125</b>	<b>774,034,052</b>
	Adjustment during The year		-
		<b>938,797,125</b>	<b>774,034,052</b>
	Year Wise details are as follows:		
	2013-2014	47,283,051	47,283,051
	2014-2015	46,043,580	46,043,580
	2015-2016	27,063,612	27,063,612
	2016-2017	28,411,460	28,411,460

Notes No:	Particulars	Amount In BDT	
		September 30,2025	June 30, 2025
	2017-2018	23,578,226	23,578,226
	2018-2019	36,448,279	36,448,279
	2019-2020	31,635,119	31,635,119
	2020-2021	38,963,767	38,963,767
	2021-2022	48,395,514	48,395,514
	2022-2023	64,126,144	64,126,144
	2023-2024	93,547,368	93,547,368
	2024-2025	288,537,932	288,537,932
	2025-2026	164,763,073	
		<b>938,797,124</b>	<b>774,034,052</b>
<b>13.00</b>	<b>Cash and Cash Equivalents</b>		
	Cash in Hand (Note - 13.01)	597,565	1,142,065
	Cash at Bank (Note - 13.02)	1,589,704,422	1,879,470,052
		<b>1,590,301,987</b>	<b>1,880,612,117</b>
<b>13.01</b>	<b>Cash in Hand</b>		
	Chattogram	58,627	603,348
	Khulna	32,109	32,109
	BSC M/WS	90,684	90,684
	Imprest Account	416,145	415,925
		<b>597,565</b>	<b>1,142,065</b>
<b>13.02</b>	<b>Cash at Bank</b>		
	Short Notice Deposit(Annexure- 03)	735,283,329	1,630,581,947
	Dividend Account (Note - 13.02A)	13,060,427	13,060,427
	Current Deposits-Local Currency(Annexure -04)	18,720,488	7,980,872
	Other Deposits (Note - 13.02B)	2,470,594	2,470,594
	Current Deposits - Foreign Currency (Note - 13.02C)	820,169,585	225,376,211
		<b>1,589,704,422</b>	<b>1,879,470,053</b>

Notes No:	Particulars	Amount in BDT	
		September 30, 2025	June 30, 2025
<b>13.02A</b>	<b>Dividend Account</b>		
	Mutual Trust Bank Ltd. CDA Avenue A/C 131000000726	2,377,011	2,377,011
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000100921	2,025,006	2,025,006
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000100140030	2,575,476	2,575,476
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000114701	1,451,933	1,451,933
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000114676	4,631,001.02	4,631,001
		<b>13,060,427</b>	<b>13,060,427</b>
<b>13.02B</b>	<b>Other Deposits</b>		
	Custom Port Revolving Deposits	578,497	578,497
	Port Deposit & Revolving Deposits - Khulna	1,892,097	1,892,097
		<b>2,470,594</b>	<b>2,470,594</b>
<b>13.02C</b>	<b>Current Accounts - Foreign Currency</b>		
	HSBC Singapore-178	638,497,905	208,404,531
	Agrani Bank -SD-FC- -0200020302592	507,349	506,120
	SCB Singapore -14326	170,739,000	6,039,000
	Rupali Bank, Karachi, Pakistan	88,896	88,896
	Basic Bank Ltd-0811173004452	10,276,633	10,276,633
	Sonali Bank Limited, Kolkata, India	59,802	61,032
		<b>820,169,585</b>	<b>225,376,211</b>

\*\*\* Due to non operation of commercial activities in those regions the account bearing with, Rupali Bank Ltd, Karachi, Pakistan and Soanli Bank Limited, Kolkata, India are in non-active position till now. But in near future, our operation will commence in above mentioned areas again.

Note No:	Particulars	Amount in BDT	
		September 30,2025	June 30, 2025
<b>14.00</b>	<b>Share Capital</b>		
	<i>Authorised Capital</i>		
	1,000,000,000 Ordinary Shares of Tk 10 Each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
	<i>Issued, Subscribed and Paid - up Capital</i>		
	20,000,000 Ordinary Shares of Tk.10 each	200,000,000	200,000,000
	62,740,000 Ordinary Shares of Tk.10 each	627,400,000	627,400,000
	53,452,000 Ordinary Shares of Tk.10 each	534,520,000	534,520,000
	16,343,040 Ordinary Shares of Tk.10 each	163,430,400	163,430,400
		<u>1,525,350,400</u>	<u>1,525,350,400</u>
	<b>Shareholding Position:</b>		
	<b>Particulars</b>		
	Govt. Share	794,634,400	794,634,400
	Public Share	730,716,000	730,716,000
		<u>1,525,350,400</u>	<u>1,525,350,400</u>
<b>14.01</b>	<b>Classification of Shares by holding at 30th September, 2025</b>		
	<b>Class by number of shares</b>	<b>September 30,2025</b>	
		<b>Number of Holders</b>	<b>Number of Shares</b>
	Less than 500 Shares	102,035	5,728,672
	From 500 to 5,000 Shares	6,355	10,835,512
	From 5,001 to 10,000 Shares	835	6,140,348
	From 10,001 to 20,000 Shares	433	6,083,577
	From 20,001 to 30,000 Shares	121	3,050,576
	From 30,001 to 40,000 Shares	65	2,273,950
	From 40,001 to 50,000 Shares	39	1,790,526
	From 50,001 to 100,000 Shares	70	4,936,230
	From 100,001 to 1,000,000 Shares	40	8,409,316
	From 1,000,001 and Above	10	103,286,333
		<u>110,003</u>	<u>152,535,040</u>
<b>14.02</b>	<b>Composition of Shareholders at 30th September, 2025</b>		
	<b>Name of Shareholders</b>	<b>30/Sep/25</b>	
		<b>No. of Shares</b>	
	Govt. of the People's Republic of Bangladesh	79,463,440	
	Bangladesh Export Import Company LTd ( BEXIMCO)	8,008,090	
	Institutions	28,447,785	
	Other Shareholders	36,615,725	
		<u>152,535,040</u>	
<b>15.00</b>	<b>Share Premium</b>	<u>4,647,680,000</u>	<u>4,647,680,000</u>

**16.00 Capital Reserve****Danish - Grant**Adjusted in Year, 1982-83 (Grant Portion  
of French Credit)

Government Assistant (Govt Loan)

Valuation of Donated and Impounded  
Vessels, Vacuators and spares

Excess of Assets over Liabilities of Bangladesh

Valuation of Stores Received at the Time  
of Delivery of VesselsExcess of Assets Over Liabilities at BSC's  
FormationWorkshop on Incorporation of the Same  
in the Books of the Corporation

Profit /(Loss) on Sale of Fixed Assets

Penalty for Late Delivery

51,613,078	51,613,078
97,050,240	97,050,240
103,200,000	103,200,000
29,398,902	29,398,902
10,835,211	10,835,211
5,512,616	5,512,616
4,415,906	4,415,906
100,395	100,395
(86,488,461)	(86,488,461)
17,922,538	17,922,538
<b>233,560,425</b>	<b>233,560,425</b>

Notes No.	Particulars	Amount In BDT	
		September 30,2025	June 30, 2025
<b>17.00</b>	<b>Long Term Loan</b>		
	Overseas Economic Co-operation Fund, Japan (Note - 17.01)	536,003,698	536,003,698
	Government Loan - Marine Workshop Modernization (Note - 17.02)	4,965,465	4,965,465
	Chinese Concessional Loan (06 Vessels) (Note - 17.03 & 17.04)	12,894,860,460	12,894,860,460
		<b>13,435,829,623</b>	<b>13,435,829,623</b>

**17.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.**

To buy 04 (four) fleet vessels for Bangladesh Shipping Corporation (BSC), a loan agreement of amounting 09 (nine) billion yen equivalent to BDT 60.07 crore was signed on 20th April, 1979 between the Government of Bangladesh and Overseas Economic Co-operation Fund, Japan. This loan's payback period was 30 (thirty) years including 10 years grace period with 60 (sixty) half yearly installment and interest rate was 2.75%. As per a Government order of dated 22nd June, 1997 the amount of BDT 6,46,55,302 had been converted into "SHARES". The rest of the payable loan amount is BDT 53,60,44,698 only. BSC paid to the Government a total amount of BDT 15,52,29,688.36 only as interest payment of the said loan amount. Japan Government exempted the total amount of loan and interest to the Government of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13th September, 1990 of Ministry of Finance. BSC submitted an application to the Government to consider full exemption from the said loan. According to that application the Government rescheduled the loan a total amount of BDT 60.07 crore with interest rate 2.75% vide an office order Ref: Finance /FD/MC/BS/94/49; dated 09th September, 1995 of Ministry of Finance. Finally, in the 204th Board meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT 53,60,03,698 only shall be converted into the Government equity which was submitted to Ministry of Finance for approval. But the ministry of finance not yet approved this application and no interest on this balance have been provided 2009-2010 to till now.

**17.02** The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as at 15th April, 2012. Total loan amount is BDT 79,594,785. The loan period is 15 years including 2 years grace period and interest rate is 5% per annum.

**17.03** Under the project of procuring 06 (six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected 06 (six) number of ships for its fleets. A concessional Loan Agreement of an amount RMB ¥ 1,200,000,000.00 (Ren-min-bi Yuan One Billion Two Hundred Million Only) equivalent to BDT 1500.53 crore (Fifteen Hundred Crore and Fifty three Lac only) was signed on 05th October, 2016 and 14th October, 2016 respectively between the Government of the People's Republic of Bangladesh and the Government of the People's Republic of China. The loan pay back period is 20 (twenty) years including utilization, grace and repayment period. The grace period of this loan is 05 (five) years and the interest rate is 3% per annum.

**17.04** Following the signing of the subsidiary loan agreement (SLA) between Bangladesh Shipping Corporation (BSC) and The Government of the people's Republic of Bangladesh dated on 27-10-2024 with retrospective effect from 05 October,2016. The loan amount is assessed BDT 14,576,798,784/- and interest also calculated @ 5% from that period and continue. The interest amount BDT 475,25,13,340/- out of which BDT 222,58,56,798/- already had been provision and charged for up to the year ended 30 June 2024. Among the remaining amount of BDT 252,66,56,542/-, an amount of BDT 163,77,39,384/- is charged during the year and the balance of BDT 236,29,17,158/-was adjusted with against returned earnings.

Notes No.	Particulars	Amount in BDT	
		September 30,2025	June 30, 2025
<b>18.00</b>	<b>Defined Benefit Obligations - Gratuity</b>		
	Opening Balance	7,516,709	7,791,341
	Provision during the year	7,500,000	29,999,995
		<b>15,016,709</b>	<b>37,791,336</b>
	Total Paid during the year	-	(30,274,627)
	Closing Balance	<b>15,016,709</b>	<b>7,516,709</b>
<b>19.00</b>	<b>Deferred Tax Liability/(Assets)</b>		
	Opening Balance	761,212,185	772,570,986
	Increase/(Decrease) of Deferred Tax Liability	(2,771,543)	(11,358,801)
	Closing Balance	<b>758,440,642</b>	<b>761,212,185</b>
	****Details shown in Annexure - 5		
<b>20.00</b>	<b>Current Portion of Long Term Loan</b>		
	Government Loan -Six Vessels Project & Marine Workshop Modernization	1,127,414,892	1,127,414,892
		<b>1,127,414,892</b>	<b>1,127,414,892</b>
<b>21.00</b>	<b>Creditors and Accruals</b>		
	Other Finance	36,228,008	22,258,676
	Mother Tanker Control Account	649,167,824	571,187,031
	Demurrage Payable Account - BPC	136,662,890	136,662,890
	Security Deposits (Crew)	4,804,971	3,747,971
	Security Deposits Received	100,490,614	100,030,194
	Service charge (Advertisement)	566,332	547,663
	High Risk Allowance	6,624,379	7,420,010
	Tanker Cleaning Allowance	4,470,375	4,470,375
	War Risk Adjustment Accounts	54,182,038	47,951,548
	Bunker Adjustments Accounts	185,882,425	95,257,809
	Provision for Expenses (Note - 21.01)	825,371,201	845,092,636
		<b>2,004,451,057</b>	<b>1,834,626,803</b>
<b>21.01</b>	<b>Provision for Expense</b>		
	Salary & Allowance - Afloat	30,997,984	30,997,984
	Out sourcing	585,693	585,693
	Lighterage Tanker Hire Expenses	241,930,543	241,930,543
	Heavy Machinery	16,036,576	16,036,576
	Lub Oil	67,769,722	67,769,722
	Victualing	15,904,569	15,904,569
	Agency Commission Brokerage	2,206,412	2,206,412
	Agency General Expenses	1,218,113	1,218,113
	Deck Engine, Electrical & Saloon	2,463,439	2,463,439
	Spare Parts	3,920,171	3,920,171
	Operating Expenses	137,041	137,041
	Port Light Canal Custom	40,122,989	40,122,989
	Insurance	1,616,723	1,616,723
	Provision for Bad Debts (Trade Receivables)	77,529,863	77,529,863
	Provision for Bad Debts (Agent C/A) - (Note-21.01A)	141,723,567	137,729,818
	Provision for Bad Debts (Employee Advance)	587,555	587,555

Notes No.	Particulars	Amount in BDT	
		September 30, 2025	June 30, 2025
	Provision for Bad Debts (Six Vessels Time Chartered Accounts- (Notes-21-01B)	31,525,634	29,100,586
	Vessel Repair & Survey Fees	20,627,242	25,627,242
	Voyage Charter Expenses	9,006,395	9,206,395
	CTM & Charter Expenses	64,527,842	64,527,842
	Audit Fee	89,750	89,750
	Telephone & Trunkcall	397,511	407,511
	Light, Power & Water	2,567,000	3,067,000
	Office General Expenses	1,877,659	1,977,659
	Internet & Website	541,803	741,803
	Legal Fees	849,428	1,070,000
	Fresh water	1,029,810	1,129,810
	Repair and Matainances	977,229	1,027,229
	Printing and Stationary	20,847	22,847
	Uniform	2,012,588	3,012,588
	Office Machinery and Equipment's	14,156,322	16,656,322
	Profit Bonus	39,816,862	39,816,862
	Advertisement	2,004,540	2,504,540
	Medical Expenses	598,751	1,098,751
	Travelling	3,150,689	3,250,689
		<b>825,371,201</b>	<b>845,092,636</b>

**21.01A Provision for Bad Debts (Agent C/A)**

\*\*\*An amount of BDT. 319,499,992 under "Agents Control Account" have been carried forward since 2006-2007 under the head of Other Receivable, which indicates doubtful of recovery. In the current financial year 2025-2026 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

**21.01B Provision for Bad Debts (SIX Vessels Time Chartered Accounts)**

\*\*\*An amount of BDT. 19,40,03,916/- under Trade debtors (Six Vessels Time Chartered Account) have been carried forward since last Three years under the head of BSC Six Vessels Chartered Accounts, which indicates doubtful of recovery. In the current financial year 2025-2026, provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

**21.01C Provision for Bad Debts ( Trade Receivables)**

About 7,75,29,863.00 (Seven Crore Seventy Five Lakh Twenty Nine Thousand Eight Hundred and Sixty Three) Taka owed by BSC to Sena Kolan Sangstha (SKS) for rent of Banglar Urmi and Gaurab vessel. As the aforesaid does havebeen outstanding for a long time, provision is made as per Section 21(2) of BSC Act 2017. A committee was constituted by the Ministry of Shipping regarding the recovery of the money. As the activities of the above committee are still going on, the receivable amount has not been write off (Bad debt).

**21.01.D Provision for Bad Debts ( Employee Advance)**

About 5,87,555.00 (Five Lakh Eighty Seven Thousand Five Hundred Fifty Five) Taka for the advance of employees is not adjusted for a long time, provision is made according to section 21(2) of BSC Act 2017. The said amount is in process to adjust with the final dues of the said employees.

Notes No.	Particulars	Amount In BDT	
		September 30,2025	June 30, 2025
<b>22.00</b>	<b>Interest on Long Term Loans</b>		
	Overseas Economic Co-operation Fund, Japan	319,826,404	319,826,404
	Government Loan - Marine Workshop Modernization	21,914,708	21,914,708
	Government Loan - Six Vessels Project	375,686,020	195,515,991
		<b>717,427,132</b>	<b>537,257,103</b>
<b>23.00</b>	<b>Provision for Income Tax</b>		
	<b>Opening Balance</b>	2,121,998,431	1,356,157,757
	Provision During the Year	195,565,723	765,840,674
		<b>2,317,564,154</b>	<b>2,121,998,431</b>
	Paid During the Year	-	-
	<b>Closing Balance</b>	<b>2,317,564,154</b>	<b>2,121,998,431</b>
	<b>Year wise details are as follows:</b>		
	Income year (2012-2013)	16,429,813	16,429,813
	Income year (2013-2014)	8,886,996	8,886,995
	Income year (2014-2015)	14,609,942	14,609,942
	Income year (2015-2016)	25,175,725	25,175,725
	Income year (2016-2017)	24,006,064	24,006,064
	Income year (2017-2018)	31,994,661	31,994,661
	Income year (2018-2019)	36,448,279	36,448,279
	Income year (2019-2020)	31,635,120	31,635,120
	Income year (2020-2021)	38,963,767	38,963,767
	Income year (2021-2022)	315,821,303	315,821,303
	Income year (2022-2023)	448,852,272	448,852,272
	Income year (2023-2024)	363,333,814	363,333,814
	Income year (2024-2025)	765,840,674	765,840,674
	Income year (2025-2026) ***Details shown in Annexure - 01	195,565,723	
		<b>2,317,564,154</b>	<b>2,121,998,431</b>
<b>24.00</b>	<b>Dividend Payable</b>		
	<b>Opening Balance</b>	11,854,310	10,892,282
	Declared During the Year**		380,099,284
		<b>11,854,310</b>	<b>390,991,566</b>
	Paid During the Year		(379,137,256)
	<b>Closing Balance</b>	<b>11,854,310</b>	<b>11,854,310</b>
	<b>Year wise details are as follows:</b>		
	Dividend (2020-2021)-***	2,011,520	2,011,520
	Dividend (2021-2022)***	2,006,799	2,006,799
	Dividend (2022-2023)	2,435,208	2,435,208
	Dividend (2023-2024)	4,327,089	4,327,089
	Dividend (2024-2025)	1,073,694	1,073,694
		<b>11,854,310</b>	<b>11,854,310</b>

\*\*\* In accordance with the BSEC notification BSEC/CMRRCD/ 2021-391/20/admin/121, The unclaimed dividend amount of BDT 20,11,520/- & BDT 20,06,799/- is in process to transfer to the Capital Market Stabilization Fund(CMSF) as per per directives of BSEC.

Note No:	Particulars	Amount In BDT	
		September 30,2025	September 30,2024

**25.00 Freight Revenue**

Lighterage	355,489,100	266,817,350
Time Chater (Six Vessels)	934,573,836	1,084,032,465
	<b>1,290,062,936</b>	<b>1,350,849,815</b>

**26.00 Service Revenue**

Address Commission	108,326,647	67,201,143
Service Charges	134,272,006	89,093,377
	<b>242,598,653</b>	<b>156,294,520</b>

During the first quartar 2025-2026 compared to that of 2024-2025 the service revenue has been increased due to receipt commission from BADC, BCIC, BPC along with receiving service charge carrying crud oil from BPC in this period.

**27.00 Fleet Expenses (Direct)**

Salary and Allowances (Afloat)	115,312,364	123,785,437
Fuel, Oil and Water	3,986,408	76,974,052
Insurance	27,897,508	44,500,000
Agency Commissions & Brokerage	2,072,227	71,547
Deck and Engine Expenses	15,254,968	31,954,390
Fleet Communication	2,453,116	
Port, Canal and Custom Dues	554,346	33,247,700
Spares parts	2,372,832	5,717,861
Vessel Repairs & Survey Fees	21,698,358	96,632,726
Victualing Expenses	13,490,403	14,990,400
Depreciation (Annexure - 6)	82,226,379	109,975,434
Operating Sundry Expenses	825,995	226,675
Lighterage Tanker Hire Expenses	257,423,141	
	<b>545,568,045</b>	<b>538,076,222</b>

Note No:	Particulars	Amount In BDT	
		September 30,2025	September 30,2024
<b>28.00</b>	<b>Fleet Expenses (Indirect)</b>		
	Salary and Allowances	390,617	380,518
	Medical Expenses	724,100	358,972
	Repatriation Expenses	9,157,987	2,398,645
	DPA(Audit)	629,644	204,525
	VAT(Service Charges)	6,713,600	4,454,669
	Depreciation (Annexure - 6)	5,499,357	5,930,764
		<u>23,115,305</u>	<u>13,728,093</u>
<b>29.00</b>	<b>Other Income</b>		
	Difference in Exchange Gain	402,251	7,222,430
	Interest Income - On FDR	270,122,369	288,030,562
	Misc. Receipt- Scrap, Tender, Bond Money etc.	219,290	1,031,128
	Rent Rates Income	21,999,121	21,439,950
		<u>292,743,031</u>	<u>317,724,070</u>
<b>30.00</b>	<b>Administrative Expenses</b>		
	Office General Expenses	79,327,391	75,128,838
	Function and Celebration	2,955,500	
	Gratuity	7,500,000	7,500,000
	Bad debt Expenses	6,418,797	6,418,799
	Audit Fee- RPO	46,250	51,750
	Director Fee	352,682	
	Depreciation (Annexure -6)	2,961,193	3,193,488
		<u>99,561,813</u>	<u>92,292,875</u>
	Compared to the first quarter 2025-2026 administration expenses have increased first quarter 2024-2025. As because of increasing office general expenses.		
<b>31.00</b>	<b>Financial Expenses</b>		
	Interest on Chinese Concessional Loan	180,170,028	183,204,920
		<u>180,170,028</u>	<u>183,204,920</u>

Note No:	Particulars	Amount in BDT	
		September 30,2025	September 30,2024
<b>32.00</b>	<b>Reconciliation of Net Income with Cash Flows from Operating Activities</b>		
	<b>Net Profit Before Tax</b>	<b>976,587,178</b>	<b>990,343,866</b>
	Adjustments for :		
	Depreciation Expense	90,686,929	119,099,686
	Foreign Exchange (Gain)/Loss	402,251	7,222,430
		<b>91,089,180</b>	<b>126,322,116</b>
	<b>Changes in Working Capital :</b>		
	Trade and Other Receivables	2,239,400	221,960,151
	Inventories	12,104,235	12,250,201
	Advances, Deposits and Prepayments	(63,362,386)	20,639,303
	Defined Benefit Obligation - Gratuity	7,500,000	7,500,000
	Creditors and Accruals	169,824,254	674,769,443
	Interest payable	180,170,029	183,204,920
		<b>308,475,532</b>	<b>1,120,324,018</b>
	<b>Cash Generated from/(used in) Operations</b>	<b>1,376,151,890</b>	<b>2,236,990,000</b>
	Income Tax Paid	(164,763,073)	(38,527,664)
		<b>(164,763,073)</b>	<b>(38,527,664)</b>
	<b>Net Cash from/(used in) Operating Activities</b>	<b>1,211,388,818</b>	<b>2,198,462,336</b>
<b>33.00</b>	<b>Basic Earning Per Share (EPS)</b>		
	Net Profit After Tax	784,195,250	903,274,740
	Number of Ordinary Shares During the year	152,535,040	152,535,040
		<b>5.14</b>	<b>5.92</b>

Note No:	Particulars	Amount In BDT	
		September 30,2025	September 30,2024
<b>34.00</b>	<b>Net Asset Value Per Share (NAVPS)</b>		
	Total Assets	37,163,683,568	35,829,199,855
	Total Liabilities	(20,387,998,519)	(19,837,710,055)
	<b>Net Assets Value</b>	<b>16,775,685,049</b>	<b>15,991,489,801</b>
	Number of Ordinary Shares During the year	152,535,040	152,535,040
	Net Asset Value Per Share	<b>109.98</b>	<b>104.84</b>
<b>35.00</b>	<b>Net Operating Cash Flows per Share (NOCFPS)</b>		
	Net cash from/(used in) Operating Activities	1,211,388,818	2,198,462,336
	Number of Ordinary Shares During the year	152,535,040	152,535,040
	Net Operating Cash Flows per Share	<b>7.94</b>	<b>14.41</b>

\*\*\* Net Operating Cash Flow Per Share (NOCFPS) decreases 6.47 (14.41-7.94) due to more supplier payments.

37.0 Operation Segments

Particulars	Address Commission & Service Charge and Berth Right Charge	Own Vessels	Fluctuation gain, Building Rent, & others	Interest On FDR	TOTAL
Operating Income	242,598,653	1,290,062,936			1,532,661,589
Operating Expenses	-	-	-	-	(568,683,350)
<b>Operating Income/(Loss)</b>			-	-	<b>963,978,239</b>
Other Income	-	-	22,620,662	270,122,369	292,743,031
Other Expenses	-	-	-	-	(279,731,841)
<b>Net Income/(Loss)</b>	<b>242,598,653</b>	<b>1,290,062,936</b>	<b>22,620,662</b>	<b>270,122,369</b>	<b>976,989,429</b>

**Related Party Transactions**

38.0 During the financial year, the corporation had not occurred any number of transaction with related party in the normal course of business.

**Bangladesh Shipping Corporation**  
**Statement of Income Tax Provision**  
For the 1st Quartar ended 30 September, 2025

Annexure-01

Computation of Total Income		Amount In BDT
Particulars		
Accounting Profit Before Tax		976,989,429
		976,989,429
Accounting Depreciation		90,686,929
Provision For Gratuity		7,500,000
		98,186,929
		1,075,176,358.00
<b>Expenses Admissible But Not Shown</b>		
Depreciation as per 3rd Schedule		90,748,010
Provision for Gratuity		0
		90,748,010
		984,428,348.00
<b>Total Taxable Income/(Loss)</b>		<b>984,428,348</b>
<b>Other Income:</b>		
Disallow of Rent Rate income (21999121 X30%)		(6,599,736)
		977,828,612
<b>Current Tax charge During the Year</b>		
1. Regular Tax Liability 20%		195,565,722
2. Minimum Tax on Turnover 1.00%		18,254,046
3. Advance Income Tax		164,763,073
<b>Current Tax Liability (163 OF ITL-2023 (Higher One among 1,2 and 3))</b>		<b>195,565,722</b>
		0
		<b>195,565,723</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF SHORT TERM INVESTMENT**

AS at September 30, 2025

Annexure-02

<b>S.No.</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>September 30,2025</b>	<b>June 30,2025</b>
1	Agrani Bank Limited	Various	1,234,737,440	2,094,737,440
2	Basic Bank Limited	Various	3,410,787,281	3,840,787,281
3	Bangladesh Krishi Bank	Various	50,000,000	50,000,000
4	Janata Bank Limited	Various	3,893,433,287	4,267,065,616
5	Rupali Bank Limited	Various	3,736,216,900	5,764,906,506
<b>Total</b>			<b>12,325,174,908</b>	<b>16,017,496,843</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF SHORT NOTICE DEPOSITS**

As at September 30, 2025

Annexure-3

Bank Name	Branch Name	Account Number	September 30,2025	June 30,2025
1 Agrani Bank Limited	Agrabad	0200-011798943	5,483,513	5,483,513
2 Agrani Bank Limited	Khulna	0200-02171572	26,830	26,830
3 Agrani Bank Limited	Port	0200-001988265	3,565,683	75,593,746
4 Agrani Bank PLC		0-200021296733	2,781,013	2,781,013
5 Bangladesh Krishi Bank		29030320000695	50,995	50,995
6 Dhaka Bank Limited	Andarkilla	0271-500001001	650,405	650,405
7 Basic Bank	Agrabad	0816-01-0000841	394,642,802	672,482,614
8 Dhaka Bank Limited	Foreign Exchange	2031-500001682	321,784	321,784
9 Dhaka Bank Limited	Foreign Exchange	2031-500001694	27,556	27,556
10 Dhaka Bank Limited	Foreign Exchange	2031-500001708	1,244,722	1,244,722
11 Eastern Bank Limited	Khulna Branch	2001-040000133	61	61
12 Eastern Bank Limited	Agrabad	0011-040000499	375,039	375,039
13 HSBC Bank Limited	Agrabad	004-091633067	55,570,463	57,370,913
14 Janata Bank Limited	Khulna	0100-009181045	961	961
15 Janata Bank Limited	Foreign Exchange	100261431887	5,841,106	5,841,106
16 Janata Bank Limited	Port	4000236	43,265,132	57,614,163
17 Janata Bank Limited	Port	Old(349)0100-005261214	9,836	9,836
18 Janata Bank Limited	Port	0100-005261435	324,313	324,313
19 One Bank Limited	EPZ	0843-000000049	70,332,978	111,980,788
20 Pubali Bank Limited	Agrabad	0332-102000044	434,878	434,878
21 Rupali Bank Limited	Agrabad	24000020	87,698	87,698
22 Rupali Bank Limited	BSC M/W	1404-024000001	2,285,614	2,285,614
23 Sonali Bank Limited	Agrabad Corp.	0801-136000195	593,573	593,573
24 Sonali Bank Limited	Dhaka	1604-836000369	67,883	67,883
25 Standard Chartered Bank	Agrabad	0224-7525101	168,421	168,421
26 Standard Chartered Bank	Agrabad	3224-7525101	10,412,158	4,452,552
27 Islami Bank Ltd	Agrabad	20501030900010101	160,479	160,479
28 South Bangla	Rajuk Avenue, Dhaka	67130000248	92,020	10,677,080
29 South Bangla	Rajuk Avenue, Dhaka	67130000257	1,054,770	1,054,770
30 South Bangla	Rajuk Avenue, Dhaka	67130000266	1,468,963	1,468,963
31 South Bangla	Rajuk Avenue, Dhaka	67130000275	424,989	424,989
32 Trust Bank PLC		290320000214	132,882,648	615,890,646
33 Trust Bank Limited	Dilkhusha Branch	Various	634,042	634,042
<b>Total</b>			<b>735,283,329</b>	<b>1,630,581,947</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF CURRENT DEPOSIT**  
As at September 30, 2025

Annexure- 4

Bank Name	Branch Name	Account Number	September 30,2025	June 30,2025
SBAC Bank Ltd.	Dhaka	0067111001078	141,047	141,047
Premier Bank A/c 1855		10313100001855	495,354	495,354
Agrani Bank Limited	Agrabad	0200-011798942	168,043	168,043
Agrani Bank Limited	Khulna	0200-002165233	6,022	6,022
Agrani Bank Limited	Port Corporate	0200-001985848	22,344	(652,480)
Bangladesh Krishi Bank		29030210022147	1,747	1,747
Eastern Bank Limited		110060005899	563	563
Eastern Bank Limited	Agrabad	0011-060005899	563	563
Eastern Bank Limited	Khulna	2001-060000637	19,680	19,680
Janata Bank Limited	Khulna	100008790340	551,895	551,895
Janata Bank Limited	Port Corporate	100005356291	44,316	44,316
Janata Bank Limited	Foreign Exc.	100261434762	678	678
Janata Bank Limited	Port Corporate	100005231048	11,646,987	1,582,196
Janata Bank Limited	Port Corporate	100005301828	77,072	77,072
Janata Bank Limited	Port Corporate	100005356495	116,317	116,317
Pubali Bank Limited	BSC M.W	0332-901034085	(2,730)	(2,730)
Pubali Bank Limited	BSC M.W	4993		
Pubali Bank Limited	Agrabad	0332-901016937	26,651	26,651
Pubali Bank Limited	Khulna	0886-901015934	129,764	129,764
Sonali Bank Limited	Dhaka	1621-200001645	182,918	182,918
Sonali Bank Limited	Dhaka	1604-833002731	2,863,586	2,863,586
Islami Bank Ltd	Agrabad	1030100609107	-	-
Standard Chartered Bank Ltd.	Agrabad	0124-7525101	153,523	153,523
Rupali Bank Limited	BSC M.W	1404020000499	2,074,149	2,074,149
<b>Total</b>			<b>18,720,488</b>	<b>7,980,872</b>

## Bangladesh Shipping Corporation

### Deferred Tax

For the 1st Quarter ended of 30 September, 2025

Annexure- 05

Deferred tax (assets)/ Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	Amount In BDT	
	September 30, 2025	June 30, 2025
Opening Balance	761,212,185	772,570,986
	2,771,543	11,358,801
Closing Balance	758,440,642	761,212,185

Reconciliation of Deferred Tax Liabilities/ (Assets) are as follows:

Deferred Tax Liability/(Assets)	Carrying Amount	Tax Base	Temporary Differences
<b>At September 30, 2025</b>			
Property, Plant & Equipment (Except Liability to Employees (Gratuity)	11,137,135,608	7,078,549,071	4,058,586,537
Provision for expenses ( Receivables)	(15,016,708)	-	(15,016,708)
	(251,366,618)	-	(251,366,618)
<b>Net Temporary Differences</b>	<b>10,870,752,282</b>	<b>7,078,549,071</b>	<b>3,792,203,211</b>

Applicable Tax Rate

20%

Deferred Tax Liability/ (Assets)

758,440,642.20

Deferred Tax Liability/(Assets)	Carrying Amount	Tax Base	Temporary Differences
<b>At June 30, 2025</b>			
Property, Plant & Equipment (Except Liability to Employees (Gratuity)	11,216,031,652	7,157,506,197	4,058,525,455
Provision for expenses ( Receivables)	(7,516,708)	-	(7,516,708)
	(244,947,821)	-	(244,947,821)
<b>Net Temporary Differences</b>	<b>10,963,567,123</b>	<b>7,157,506,197</b>	<b>3,806,060,926</b>

Applicable Tax Rate

20%

Deferred Tax Liability/ (Assets)

761,212,185.20

**Bangladesh Shipping Corporation**  
Deferred Tax Liabilities  
For the year ended 30 September, 2025

Depreciation allowance as per 3rd Schedule of ITL-2023  
Income Year 2025-26

Annexure-5.01

SL NO.	Particulars	Cost				Rate	Opening Balance as on 01.07.2025	Depreciation		Written down value as on 30.09.2025
		Opening Balance as on 01.07.2025	Addition during the year	Disposal During the year	Closing Balance as on 30.09.2025			Charged for the During Period	Closing Balance as on 30.09.2025	
1	Land	3,830,850,000		-	3,830,850,000	0%	-	-	-	3,830,850,000
2	Development(Khulna)	38,372,300			38,372,300	5%	3,741,299	432,888	4,174,187	34,198,113
3	Building (General)	194,648,585		-	194,648,585	5%	70,619,313	1,550,366	72,169,679	122,478,906
4	Building (Dhaka)	512,276,148		-	512,276,148	5%	238,983,043	3,416,164	242,399,207	269,876,941
5	Motor Vehicle	62,103,911			62,103,911	10%	20,303,670	1,045,006	21,348,676	40,755,235
6	Office Machine & Equipment	48,883,320	5,600	-	48,888,920	10%	21,164,824	693,102	21,857,927	27,030,993
7	Furniture & Fixture	18,127,315		-	18,127,315	10%	6,362,814	294,113	6,656,926	11,470,389
8	Workshop Machine	20,332,423		-	20,332,423	10%	14,039,732	157,317	14,197,049	6,135,374
9	Electric Installation	6,574,219			6,574,219	10%	3,612,047	74,054	3,686,101	2,888,118
12	Fleet(06 Vessels)	12,873,477,781	11,785,284		12,885,263,065	5%	6,238,463,063	83,085,000	6,321,548,063	6,563,715,002
	<b>Total</b>	<b>17,605,646,002</b>	<b>11,790,884</b>	<b>-</b>	<b>17,617,436,886</b>		<b>6,617,289,805</b>	<b>90,748,010</b>	<b>6,708,037,815</b>	<b>10,909,399,071</b>

**Bangladesh Shipping Corporation**  
**Schedule Of Property, Plant & Equipment**  
**For the Month ended 30 September, 2025**

Annexure-6

SL. No.	Particulars	Cost			Rate of Dep.	Depreciation			Written Down value as at September 30, 2025
		Balance as at July 01, 2025	Addition during the year	Disposal During the Year		Balance as at July 01, 2024	Charged for the year	Disposal During the Year	
1	Land	3,830,850,000	-	-	0%	-	-	-	3,830,850,000
2	Development(Khulna)	38,372,300	-	-	2.5%	227,985	-	2,122,618	36,249,682
2	Building (Head Office)	256,650,162	-	-	2.5%	909,898	-	111,976,339	144,673,823
3	Workshop	146,187,602	-	-	15%	999,072	-	120,544,742	25,642,860
4	Building(Dhaka Office)	632,093,568	-	-	2.5%	3,184,586	-	125,744,451	506,349,117
5	Motor Vehicle	85,656,321	-	-	20%	1,651,563	-	54,276,623	31,379,698
6	Office Machine & Equipment	53,553,109	5,600	-	10%	851,661	-	20,343,943	33,214,765
7	Furniture & Fixture	19,627,016	-	-	10%	294,272	-	8,150,404	11,476,612
8	Workshop Machine	117,048,376	-	-	15%	272,768	-	110,047,334	7,001,042
9	Electric Installation	35,261,916	-	-	20%	35,574	-	34,586,019	675,897
10	Vacuator	5,220,000	-	-	10%	33,171	-	3,926,318	1,293,682
		<b>5,220,520,370</b>	<b>5,600</b>	<b>-</b>		<b>8,460,550</b>	<b>-</b>	<b>591,718,792</b>	<b>4,628,807,178</b>

**Fleet (06 New Vessels)**

1	MV Banglar Joyjatra	2,065,602,224	1,790,031	-	4%	14,786,423	-	416,631,834	1,650,760,421
2	MV Banglar Arjan	2,039,806,264	494,368	-	4%	14,515,506	-	393,616,863	1,646,683,769
3	MV Banglar Agrajtra	2,951,961,481	-	-	4%	22,895,615	-	603,314,609	2,348,646,872
4	MV Banglar Agradoot	2,903,675,344	596,036	-	4%	7,472,908	-	573,296,506	2,330,974,875
5	MV Banglar Agragoti	2,909,087,925	8,904,849	-	4%	22,555,928	-	555,880,282	2,362,112,493
		<b>12,870,133,239</b>	<b>11,785,284</b>	<b>-</b>		<b>82,226,379</b>	<b>-</b>	<b>2,542,740,093</b>	<b>10,339,178,430</b>
		<b>18,090,653,609</b>	<b>11,790,884</b>	<b>-</b>		<b>90,686,929</b>	<b>-</b>	<b>3,134,458,885</b>	<b>14,967,985,608</b>
		<b>18,757,521,276</b>	<b>125,150,284</b>	<b>(792,017,951)</b>		<b>431,373,636</b>	<b>(311,964,764)</b>	<b>3,043,771,955</b>	<b>15,046,881,654</b>

Allocation of Depreciation		Notes	30-Sep-25	30-Jun-25
Direct (Fleet & Vacuator)		27.00	82,226,379	393,979,775
Indirect (Other Assets) - 65%		28.00	5,499,358	24,306,010
Administrative Expenses (Other Assets) - 35%		30.00	2,961,193	13,087,852
<b>Total</b>			<b>90,686,929</b>	<b>431,373,637</b>