

Third Quarter Financial Statements (Un-Audited) in the year 2024-2025

Bangladseh Shipping Corporation (BSC)

BSC Bhaban, Saltgola Road, Chattogram

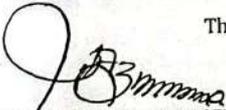
Bangladesh

For the Third Quarter Ended March 31, 2025

Bangladesh Shipping Corporation
Statement of Financial Position
As at 31 March, 2025

Particulars	Notes	Amount in BDT	
		March 31, 2025	June 30, 2024
Assets			
Non Current Assets			
Property, Plant & Equipment	5.00	15,391,451,114	15,833,158,193
		15,391,451,114	15,833,158,193
Current Assets			
Inventories	6.00	122,504,934	131,586,514
Short-Term Investment-Annexure-02	7.00	15,437,496,844	18,007,496,844
Trade Receivables	8.00	763,067,283	688,305,249
Advances, Deposits & Pre-payments	9.00	213,638,561	249,057,684
Other Receivables	11.00	871,056,569	924,431,276
Advance Income Taxes	12.00	813,528,528	485,496,120
Cash and Cash Equivalents	13.00	1,756,840,284	1,795,763,160
		19,978,133,004	22,282,136,847
Total Assets		35,369,584,119	38,115,295,040
Equity & Liabilities			
Equity			
Share Capital	14.00	1,525,350,400	1,525,350,400
Share Premium	15.00	4,647,680,000	4,647,680,000
Capital Reserve	16.00	233,560,425	233,560,425
Revaluation Reserve		4,076,100,142	4,076,100,142
Retained Earnings	SOCE	4,539,990,198	5,070,983,332
		15,022,681,165	15,553,674,298
Liabilities			
Non-current Liabilities			
Long Term Loan	17.00	14,985,623,055	15,552,391,839
Defined Benefit Obligations - Gratuity	18.00	15,016,709	7,791,341
Deferred Tax Liabilities	19.00	748,457,269	772,570,986
		15,749,097,033	16,332,754,166
Current Liabilities			
Long Term Loan - Current Portion	20.00	6,122,676	6,122,676
Creditors and Accruals	21.00	1,966,041,891	2,287,235,411
Interest on Long Term Loans	22.00	709,145,890	2,568,458,451
Provision for Income Tax	23.00	1,904,109,876	1,356,157,757
Dividend Payable	24.00	12,385,589	10,892,282
		4,597,805,922	6,228,866,577
Total Liabilities		20,346,902,954	22,561,620,743
Total Equity and Liabilities		35,369,584,119	38,115,295,041
Net Asset Value Per Share (NAVPS)	34.00	98.49	101.97

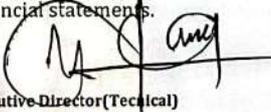
The annexed notes to the accounts are an integral part of these financial statements.


General Manager (Accounts and Finance)

MD. AZAMGIR
General Manager (Accounts)
Bangladesh Shipping Corporation
Chattogram

Abu Saifur Rahman, Shah Dillilwan
(Deputy Secretary, ID No-15576)
Secretary
Bangladesh Shipping Corporation
Chattogram
Company Secretary

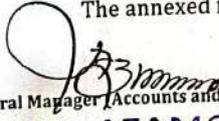

Managing Director
BSC, Chattogram &
Commodore Mahmudul Malek
Managing Director
Bangladesh Shipping Corporation

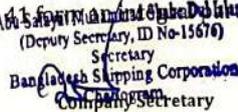

Executive Director (Technical)
BSC, Chattogram & Member, Board of Directors
Mohammed Yousuf
Executive Director (Technical)
Bangladesh Shipping Corporation
Chattogram

Bangladesh Shipping Corporation
Statement of Profit or Loss and Other Comprehensive Income
For the Third Quarter ended 31th March, 2025

Particulars	Notes	Amount In BDT			
		1st July, 2024 to 31 March, 2025	1st July, 2023 to 31 March, 2024	1st January, 2025 to 31 March, 2025	1st January, 2024 to 31 March, 2024
Revenue					
Freight Revenue	25.00	3,607,042,942	2,926,937,960	1,024,252,378	1,013,551,013
Service Revenue	26.00	692,569,986	538,001,786	307,323,010	187,749,220
		4,299,612,928	3,464,939,746	1,331,575,388	1,201,300,233
Operating Expenses					
Fleet Expenses (D)	27.00	1,972,728,700	1,391,700,789	710,976,824	495,648,418
Fleet Expenses (I)	28.00	72,456,099	85,420,635	33,642,171	23,893,529
		2,045,184,799	1,477,121,424	744,618,995	519,541,947
Operating Profit		2,254,428,129	1,987,818,322	586,956,393	681,758,286
Other Income	29.00	1,378,877,110	672,299,886	644,983,444	245,267,439
		3,633,305,239	2,660,118,208	1,231,939,837	927,025,725
Administrative Ex	30.00	366,554,360	374,979,627	125,975,730	120,651,005
Financial Expense	31.00	549,614,760	547,971,663	183,204,920	170,848,803
		916,169,120	922,951,290	309,180,650	291,499,808
Net Profit Before Tax		2,717,136,119	1,737,166,918	922,759,187	635,525,917
Income Tax Expenses					
Current Tax	23.00	(547,952,119)	(70,012,504)	(183,010,713)	(20,546,614)
Deferred Tax	19.00	24,113,717	18,637,519	15,752,028	66,129,359
		(523,838,402)	(51,374,985)	(167,258,685)	45,582,745
Net Profit After Tax		2,193,297,718	1,685,791,933	755,500,503	681,108,662
Total Comprehensive Inc		2,193,297,718	1,685,791,933	755,500,503	681,108,662
Basic Earning Per	33.00	14.38	11.05	4.95	4.47

The annexed notes 1 to 11 form an integral part of these financial statements.


General Manager (Accounts and Finance)
MD. AZAMGIR
General Manager (Accounts)
Bangladesh Shipping Corporation
Chattogram


Secretary
Bangladesh Shipping Corporation
Company Secretary


Managing Director
BSC, Chattogram &
Member, Board of Directors
Commodore Mahmudul Malek
Managing Director
Bangladesh Shipping Corporation


Executive Director (Technical)
BSC, Chattogram & Member, Board of Directors
Mohammed Yousuf
Executive Director (Technical)
Bangladesh Shipping Corporation
Chattogram

BANGLADESH SHIPPING CORPORATION
Statement of Changes in Equity
For the Third Quarter ended 31st March, 2025

Particulars	Amount in BDT				Total Equity
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	
Balance as at 01 July, 2024	1,525,350,400	4,647,680,000	4,076,100,142	233,560,425	15,553,674,299
Net Profit After Tax	-	-	-	-	2,193,297,718
Other comprehensive income	-	-	-	-	-
Prior Adjustments	-	-	-	-	(2,344,446,559)
Total comprehensive income for the year	1,525,350,400	4,647,680,000	4,076,100,142	233,560,425	15,402,525,458
Transactions with owners of the corporation	-	-	-	-	-
Contributions and distributions	-	-	-	-	-
Issue of ordinary shares	-	-	-	-	-
Dividend	-	-	-	-	(379,844,293)
Total contributions and distributions	-	-	-	-	(379,844,293)
Balance as at 31 March, 2025	1,525,350,400	4,647,680,000	4,076,100,142	233,560,425	15,022,681,165
Balance as at 01 July, 2023	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	13,220,359,350
Net Profit After Tax	-	-	-	-	1,685,791,933
Prior Adjustments	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	14,906,151,283
Transactions with owners of the corporation	-	-	-	-	-
Contributions and distributions	-	-	-	-	-
Issue of ordinary shares	-	-	-	-	-
Dividend Paid	-	-	-	-	(375,780,748)
Total contributions and distributions	-	-	-	-	(375,780,748)
Balance as at 31 March, 2024	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	14,530,370,535

The annexed notes 1 to 41 form an integral part of these financial statements.


General Manager (Accounts and Finance)

MD. AZAMGIR
General Manager (Accounts)
Bangladesh Shipping Corporation
Chattogram


Executive Director (Technical)

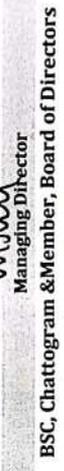
Abu Saifur Mubammad Shabe Daul Islam
(Deputy Secretary, ID No-15676)
Secretary
Bangladesh Shipping Corporation
Chattogram


Executive Director

Mohammed Yousuf
Executive Director (Technical)
Bangladesh Shipping Corporation
Chattogram


Managing Director

Commodore Mahmudul Malek
Managing Director
Bangladesh Shipping Corporation


BSC, Chattogram & Member, Board of Directors

Bangladesh Shipping Corporation
Statement Of Cash Flows

For the Third Quarter ended 31th March, 2025

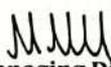
Particulars	Amount In BDT	
	March 31, 2025	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers	4,278,225,600	3,496,225,768
Cash Received from Other Income and Other Sources	1,378,877,110	672,299,886
Cash Payment to Suppliers and Others	(2,670,387,716)	(563,732,703)
Cash Generated from/ (used in) Operations	2,986,714,994	3,604,792,951
Interest Paid		(6,122,676)
Income Tax paid		
Net cash from/(used in) Operating Activities	2,986,714,994	3,598,670,275
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant & Equipment	104,349,087	(222,909,466)
Investment for project security		(5,650,000,000)
Investment in Fixed Deposit Receipts	2,570,000,000	3,061,414,995
Net cash from/(used in) Investing Activities	2,674,349,087	(2,811,494,471)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) of Long Term Loan	(5,320,142,664)	(1,166,675)
Dividend paid	(379,844,293)	(376,710,708)
Net cash from/(used in) Financing Activities	(5,699,986,957)	(377,877,383)
Net Increase/ (Decrease) in Cash & Cash Equivalents	(47,880,627)	409,298,421
Cash & Cash Equivalents at the Beginning of the year	1,795,763,160	1,664,478,410
Effect of Movements In Exchange Rates on Cash Held	8,957,751	21,043,102
Cash & Cash Equivalents at the End of the year	1,756,840,284	2,094,819,933
Net Operating Cash Flows per Share (NOCFPS)	19.58	15.84

The annexed notes 1 to 41 form an integral part of these financial statements.


General Manager (Accounts and Finance)
MD. AZAMGIR
General Manager (Accounts)
Bangladesh Shipping Corporation
Chattogram


Abu Safayat Muhammad Shabe Daul Islam
(Deputy Secretary, ID No-15676)
Secretary
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Company Secretary


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Mohammed Yousuf
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Bangladesh Shipping Corporation
Chattogram

Bangladesh Shipping Corporation

Notes to the Financial Positions

For the Third Quarter ended 31th March, 2025

Notes No:	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
5.00	Property, Plant & Equipment		
	Historical Cost		
	Opening Balance		
	Property, Plant & Equipment	5,209,025,812	5,134,226,691
	Fleet (02 Vessels)	400,233,929	394,977,759
	Fleet (06 Vessels)	13,148,261,535	13,095,621,630
		18,757,521,276	18,624,826,080
	Addition during the year	60,028,607	132,695,196
	Disposal during the year	(402,435,037)	
		18,415,114,846	18,757,521,276
	Closing Balance	18,415,114,846	18,757,521,276
	Less: Accumulated Depreciation		
	Opening Balance		
	Property, Plant & Equipment	545,864,380	505,291,514
	Fleet (02 Vessels)	229,561,691	210,598,110
	Fleet (06 Vessels)	2,148,937,013	1,749,594,550
		2,924,363,084	2,465,484,174
	Charged During the year	338,851,300	458,878,909
	Disposal during the year	(239,550,652)	
		3,023,663,732	2,924,363,083
	Closing Balance	3,023,663,732	2,924,363,083
	Carrying Amount as on 31 March, 2025	15,391,451,114	15,833,158,193
	<p>The two ship vessels M.T.Banglar Jyoti and M.T.Banglar Shoubrah in the inner anchorage at chattogram port were fired on explosion by external subortage dated 30.09.2024 and 05.10.2024 respectively. Subsiquently as the decision taken by the BSC board of directors 322th meeting held on 30.10.2024, two ships were phase out from commercial operation and took necessary action for the disposal of the ships along with a required declaration of constractive total loss (CTL) or particular average (AP) by insurer. At last the two ships were sold dated 05.03.2025.</p>		
5.01	<p>***Details shown in Annexure - 6</p>		
6.00	Inventories		
	Deck and Engine, Electric, Saloon Stores	36,722,546	38,992,941
	Spares	34,906,411	37,176,806
	Stock of Marine Workshop	6,133,321	6,133,321
	Stock of Stationary	494,690	494,690
	Bunker Fuel-stores	16,154,272	18,424,667
	Lub Oil	20,708,672	26,907,307
	Victualing	7,385,022	3,456,782
		122,504,934	131,586,514
7.00	Short-Term Investment-Annexure-02	15,437,496,844	18,007,496,844

Notes No:	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
8.00	Trade Receivables		
	Opening Balance	688,305,249	373,273,257
	Addition during the year	4,220,610,267	4,819,184,839
		4,908,915,516	5,192,458,096
	Realized During the year	(4,145,848,233)	(4,504,152,847)
	Closing Balance	763,067,283	688,305,249
	The made-up of closing trade receivables as follows:		
	Trade Debtor	335,864,678	502,024,509
	Six Vessels Charterer Account	427,202,605	186,280,740
		763,067,283	688,305,249
9.00	Advances, Deposits & Pre-payments		
	Advances (Note - 9.01)	207,857,743	243,233,367
	Deposits (Note - 10.02)	5,780,818	5,824,317
		213,638,561	249,057,684
9.01	Advances		
	Employees (Note - 9.01A)	17,349,160	13,545,614
	Other Advances (Note - 10.01B)	190,508,583	229,687,753
		207,857,743	243,233,367
9.01A	Employees		
	Officers & Staff (Shore)	15,573,516	11,910,531
	Officers & Staff (Afloat)	908,881	542,615
	Crew Advance	516,365	742,070
	House Building Loan	350,398	350,398
		17,349,160	13,545,614
10.01B	Other Advances		
	Masters' Control Account	61,342,388	104,251,052
	Advance to Party	129,166,195	125,436,701
		190,508,583	229,687,753
10.02	Deposits		
	Franking Machine Deposits	320,407	320,406
	Security Deposits	5,460,411	5,503,911
		5,780,818	5,824,317
11.00	Other Receivables		
	Agents Control Account (Note - 11.01)	319,499,992	319,499,992
	Insurance Claims (Note - 11.02)	38,875,223	20,651,703
	Charterers Control A/C	6,916,877	
	Rent Receivable	13,857,194	3,025,340
	Interest Receivable	491,907,283	581,254,240
		871,056,569	924,431,276
11.01	Agents Control Account		
	Opening Balance	319,499,992	319,499,992
	Addition During the year	-	-
		319,499,992	319,499,992
	Realized During the year	-	-
	Closing Balance	319,499,992	319,499,992

Notes No:	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
11.02	Insurance Claims		
	Medical	33,998,283	2,931,593
	Hull	4,876,940	17,720,110
		38,875,223	20,651,703
12.00	Advance Income Tax		
	Opening Balance	485,496,120	391,948,752
	Deducted At Source during the period	328,032,408	93,547,368
		813,528,528	485,496,120
	Adjustment during the period	-	-
		813,528,528	485,496,120
	Year Wise details are as follows:		
	2013-2014	47,283,051	47,283,051
	2014-2015	46,043,580	46,043,580
	2015-2016	27,063,612	27,063,612
	2016-2017	28,411,460	28,411,460
	2017-2018	23,578,226	23,578,226
	2018-2019	36,448,279	36,448,279
	2019-2020	31,635,119	31,635,119
	2020-2021	38,963,767	38,963,767
	2021-2022	48,395,514	48,395,514
	2022-2023	64,126,144	64,126,144
	2023-2024	93,547,368	93,547,368
	2024-2025	328,032,408	
		813,528,528	485,496,120
13.00	Cash and Cash Equivalents		
	Cash in Hand (Note - 13.01)	709,987	570,020
	Cash at Bank (Note - 13.02)	1,756,130,296	1,795,193,140
		1,756,840,284	1,795,763,160
13.01	Cash in Hand		
	Chattogram	254,952	99,539
	Khulna	53,941	53,941
	BSC M/WS	12,780	12,780
	Imprest Account	388,316	403,761
		709,987	570,020
13.02	Cash at Bank		
	Short Notice Deposit(Annexure- 03)	1,490,580,222	1,613,485,811
	Dividend Account (Note - 13.02A)	13,045,590	11,552,284
	Current Deposits-Local Currency(Annexure -04)	18,308,839	7,335,466
	Other Deposits (Note - 13.02B)	3,773,863	3,773,862
	Current Deposits - Foreign Currency (Note - 13.02C)	230,421,783	159,045,716
		1,756,130,296	1,795,193,140

Notes No:	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
13.02A	Dividend Account		
	Mutual Trust Bank Ltd. CDA Avenue A/C 131000000726	2,360,763	2,360,763
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000100921	2,011,775	2,011,775
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000100140030	2,552,996	2,552,996
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000114701	1,493,307	
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000114676	4,626,749	4,626,749.6
		13,045,590	11,552,284
13.02B	Other Deposits		
	Custom Port Revolving Deposits	1,881,767	1,881,767
	Port Deposit & Revolving Deposits - Khulna	1,892,097	1,892,097
		3,773,863	3,773,863
13.02C	Current Accounts - Foreign Currency		
	HSBC Singapore-178	210,909,258	150,659,825
	Agrani Bank -SD-FC- -0200020302592	507,350	507,350
	SCB Singapore -14326	8,579,843	2,479,843
	Rupali Bank, Karachi, Pakistan	88,896	88,896
	Basic Bank Ltd-0811173004452	10,276,633	5,250,000
	Sonali Bank Limited, Calcutta, India-120	59,802	59,802
		230,421,783	159,045,716

*** Due to non operation of commercial activities in those regions the account bearing with, Rupali Bank Ltd, Karachi, Pakistan and Soanli Bank Limited, Calcutta, India are in non-active position till now. But in near future, our operation will commence in above mentioned areas again.

Note No:	Particulars	Amount in BDT	
		March 31, 2025	June 30, 2024

14.00 Share Capital

Authorised Capital

1,000,000,000 Ordinary Shares of Tk 10 Each

10,000,000,000

10,000,000,000

Issued, Subscribed and Paid - up Capital

20,000,000 Ordinary Shares of Tk.10 each

200,000,000

200,000,000

62,740,000 Ordinary Shares of Tk.10 each

627,400,000

627,400,000

53,452,000 Ordinary Shares of Tk.10 each

534,520,000

534,520,000

16,343,040 Ordinary Shares of Tk.10 each

163,430,400

163,430,400

1,525,350,400

1,525,350,400

Shareholding Position:

Particulars

Govt. Share

794,634,400

794,634,400

Public Share

730,716,000

730,716,000

1,525,350,400

1,525,350,400

14.01 Classification of Shares by holding at 31th March, 2025

Class by number of shares	March 31, 2025	
	Number of Holders	Number of Shares
Less than 500 Shares	102,035	5,728,672
From 500 to 5,000 Shares	6,355	10,835,512
From 5,001 to 10,000 Shares	835	6,140,348
From 10,001 to 20,000 Shares	433	6,083,577
From 20,001 to 30,000 Shares	121	3,050,576
From 30,001 to 40,000 Shares	65	2,273,950
From 40,001 to 50,000 Shares	39	1,790,526
From 50,001 to 100,000 Shares	70	4,936,230
From 100,001 to 1,000,000 Shares	40	8,409,316
From 1,000,001 and Above	10	103,286,333
	110,003	152,535,040

14.02 Composition of Shareholders at 31th March, 2025

Name of Shareholders	31/Mar/25
	No. of Shares
Govt. of the People's Republic of Bangladesh	79,463,440
Bangladesh Export Import Company LTD (BEXIMCO)	8,008,090
Institutions	28,447,785
Other Shareholders	36,615,725
	152,535,040

15.00 Share Premium

4,647,680,000	4,647,680,000
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16.00 Capital Reserve**Danish - Grant**Adjusted in Year, 1982-83 (Grant Portion
of French Credit)

Government Assistant (Govt Loan)

Valuation of Donated and Impounded
Vessels, Vacuators and spares

Excess of Assets over Liabilities of Bangladesh

Valuation of Stores Received at the Time
of Delivery of VesselsExcess of Assets Over Liabilities at BSC's
FormationWorkshop on Incorporation of the Same
in the Books of the Corporation

Profit /(Loss) on Sale of Fixed Assets

Penalty for Late Delivery

51,613,078	51,613,078
97,050,240	97,050,240
103,200,000	103,200,000
29,398,902	29,398,902
10,835,211	10,835,211
5,512,616	5,512,616
4,415,906	4,415,906
100,395	100,395
(86,488,461)	(86,488,461)
17,922,538	17,922,538
233,560,425	233,560,425

Notes No.	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
17.00	Long Term Loan		
	Overseas Economic Co-operation Fund, Japan (Note - 17.01)	536,003,698	536,003,698
	Government Loan - Marine Workshop Modernization (Note - 17.02)	4,965,465	11,088,141
	Chinese Concessional Loan (06 Vessels) (Note - 17.03)	14,444,653,892	15,005,300,000
		14,985,623,055	15,552,391,839

17.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.

To buy 04 (four) fleet vessels for Bangladesh Shipping Corporation (BSC), a loan agreement of amounting 09 (nine) billion yen equivalent to BDT 60.07 crore was signed on 20th April, 1979 between the Government of Bangladesh and Overseas Economic Co-operation Fund, Japan. This loan's payback period was 30 (thirty) years including 10 years grace period with 60 (sixty) half yearly installment and interest rate was 2.75%. As per a Government order of dated 22nd June, 1997 the amount of BDT 6,46,55,302 had been converted into "SHARES". The rest of the payable loan amount is BDT 53,60,44,698 only. BSC paid to the Government a total amount of BDT 15,52,29,688.36 only as interest payment of the said loan amount. Japan Government exempted the total amount of loan and interest to the Government of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13th September, 1990 of Ministry of Finance. BSC submitted an application to the Government to consider full exemption from the said loan. According to that application the Government rescheduled the loan a total amount of BDT 60.07 crore with interest rate 2.75% vide an office order Ref: Finance /FD/MC/BS/94/49; dated 09th September, 1995 of Ministry of Finance. Finally, in the 204th Board meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT 53,60,03,698 only shall be converted into the Government equity which was submitted to Ministry of Finance for approval. But the ministry of finance not yet approved this application and no interest on this balance have been provided 2009-2010 to till now.

17.02 The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as at 15th April, 2012. Total loan amount is BDT 79,594,785. The loan period is 15 years including 2 years grace period and interest rate is 5% per annum.

17.03 Under the project of procuring 06 (six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected 06 (six) number of ships for its fleets. A concessional Loan Agreement of an amount RMB ¥ 1,200,000,000.00 (Ren-min-bi Yuan One Billion Two Hundred Million Only) equivalent to BDT 1500.53 crore (Fifteen Hundred Crore and Fifty Three Lac only) was signed on 05th October, 2016 and 14th October, 2016 respectively between the Government of the People's Republic of Bangladesh and the Government of the People's Republic of China. The loan pay back period is 20 (twenty) years including utilization, grace and repayment period. The grace period of this loan is 05 (five) years and the interest rate is 5% per annum. Informartively, the supplementary loan agreement (SLA) is made between the Ministry of Finance and Bangladesh Shipping Corporation (BSC).

18.00 Defined Benefit Obligations - Gratuity

Opening Balance

Provision made during the year

Total Paid during the year

Closing Balance

7,791,341	14,834,261
37,500,000	29,862,340
45,291,341	44,696,601
(30,274,632)	(36,905,260)
15,016,709	7,791,341

Notes No.	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
19.00	Deferred Tax Liability/(Assets)		
	Opening Balance	772,570,986	786,943,713
	Increase/(Decrease) of Deferred Tax Liability	(24,113,717)	(14,372,727)
	Closing Balance	748,457,269	772,570,986
	****Details shown in Annexure - 5		
20.00	Current Portion of Long Term Loan		
	Government Loan - Marine Workshop Modernization	6,122,676	6,122,676
		6,122,676	6,122,676
21.00	Creditors and Accruals		
	Other Finance	45,693,121	13,492,463
	Mother Tanker Control Account	517,709,243	1,177,999,329
	Demurrage Payable Account - BPC	129,670,580	129,670,580
	Security Deposits (Crew)	3,995,151	4,455,151
	Security Deposits Received	101,919,279	104,919,299
	Service charge (Advertisement)	530,313	444,551
	High Risk Allowance	7,624,664	4,645,304
	Tanker Cleaning Allowance		376,480
	War Risk Adjustment Accounts	77,035,295	30,481,164
	Bunker Adjustments Accounts	270,287,060	124,143,848
	Provision for Expenses (Note - 21.01)	811,577,185	696,607,243
		1,966,041,891	2,287,235,411
21.01	Provision for Expense		
	Salary & Allowance - Afloat	83,852,908	57,858,136
	Crew Bonus	858,138	908,341
	Victualing	29,726,857	29,726,857
	Agency Commission Brokerage	7,169,663	7,169,663
	Deck Engine, Electrical & Saloon	38,697,829	38,697,829
	Spare Parts	43,126,844	22,932,069
	Operating Expenses	41,500	41,500
	Port Light Canal Custom	112,619,879	81,461,537
	Insurance	2,929,184	2,929,184
	Provision for Bad Debts (Trade Receivables)	96,786,260	77,529,863
	Provision for Bad Debts (Agent C/A) - (Note-21.01A)	121,754,818	121,754,818
	Provision for Bad Debts (Employee Advance)	587,555	587,555
	Provision for Bad Debts (Six Vessels Time Chartered Accounts- (Notes-21-01B)	19,400,390	19,400,390
	Vessel Repair & Survey Fees	87,011,523	87,011,523
	Voyage Charter Expenses	9,206,395	9,206,395
	CTM & Charter Expenses	70,006,365	60,925,787
	Audit Fee	254,700	254,700
	Telephone & Trunkcall	333,655	333,655
	Light, Power & Water	16,114,824	7,034,244
	Office General Expenses	4,870,620	4,870,620
	Internet & Website	741,803	741,803
	Legal Fees	140,000	140,000
	Fresh water	381,750	381,750

Notes No.	Particulars	Amount In BDT	
		March 31, 2025	June 30, 2024
	Repair and Matainances	990,344	735,644
	Printing and Stationary	442,617	442,617
	Uniform	4,345,459	4,345,459
	Office Machinery and Equipment's	16,656,322	16,656,322
	Profit Bonus	39,408,947	39,408,947
	Advertisement	2,668,327	2,668,327
	Medical Expenses	253,287	253,287
	Travelling	198,422	198,422
		811,577,185	696,607,243

21.01A Provision for Bad Debts (Agent C/A)

***An amount of BDT. 319,499,992 under "Agents Control Account" have been carried forward since 2006-2007 under the head of Other Receivable, which indicates doubtful of recovery. In the current financial year 2024-2025 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

21.01B Provision for Bad Debts (SIX Vessels Time Chartered Accounts)

***An amount of BDT. 19,40,03,916/- under Trade debtors (Six Vessels Time Chartered Account) have been carried forward since last Three years under the head of BSC Six Vessels Chartered Accounts, which indicates doubtful of recovery. In the current financial year 2024-2025, provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

21.01C Provision for Bad Debts (Trade Receivables)

About 7,75,29,863.00 (Seven Crore Seventy Five Lakh Twenty Nine Thousand Eight Hundred and Sixty Three) Taka owed by BSC to Sena Kolan Sangstha (SKS) for rent of Banglar Urmi and Gaurab vessel. As the aforesaid does havebeen outstanding for a long time, provision is made as per Section 21(2) of BSC Act 2017. A committee was constituted by the Ministry of Shipping regarding the recovery of the money. As the activities of the above committee are still going on, the receivable amount has not been write off (Bad debt).

21.01.D Provision for Bad Debts (Employee Advance)

About 5,87,555.00 (Five Lakh Eighty Seven Thousand Five Hundred Fifty Five) Taka for the advance of employees is not adjusted for a long time, provision is made according to section 21(2) of BSC Act 2017. The said amount is in process to adjust with the final dues of the said employees.

Notes No.	Particulars	Amount in BDT	
		March 31, 2025	June 30, 2024
		22.00 Interest on Long Term Loans	
	Overseas Economic Co-operation Fund, Japan	364,419,972	319,826,404
	Government Loan - Marine Workshop Modernization	24,899,513	22,775,249
	Chinese Concessional Loan	319,826,404	2,225,856,798
		709,145,890	2,568,458,451
23.00 Provision for Income Tax			
	Opening Balance	1,356,157,757	992,823,943
	Provision made During the period	547,952,119	363,333,814
		1,904,109,876	1,356,157,757
	Paid During the Year	-	-
	Closing Balance	1,904,109,876	1,356,157,757
	Year wise details are as follows:		
	Income year (2012-2013)	13,717,811	16,429,813
	Income year (2013-2014)	8,886,996	8,886,996
	Income year (2014-2015)	14,609,942	14,609,942
	Income year (2015-2016)	25,175,725	25,175,725
	Income year (2016-2017)	24,006,064	24,006,064
	Income year (2017-2018)	31,994,661	31,994,661
	Income year (2018-2019)	36,448,279	36,448,279
	Income year (2019-2020)	31,635,120	31,635,120
	Income year (2020-2021)	38,963,767	38,963,767
	Income year (2021-2022)	315,821,303	315,821,303
	Income year (2022-2023)	448,852,272	448,852,272
	Income year (2023-2024)	363,333,814	363,333,814
	Income year (2024-2025)	547,952,119	
	***Details shown in Annexure - 01		
		1,901,397,874	1,356,157,757
24.00 Dividend Payable			
	Opening Balance	10,892,282	6,558,268
	Declared During the Year**	381,337,600	381,337,600
		392,229,882	387,895,868
		(379,844,293)	(377,003,586)
		12,385,589	10,892,282
	Paid During the Year		
	Closing Balance		
	Year wise details are as follows:		
	Dividend (2019-2020)-**	2,066,290	2,066,290
	Dividend (2020-2021)	2,006,799	2,006,799
	Dividend (2021-2022)	2,449,624	2,449,624
	Dividend (2022-2023)	4,369,569	4,369,569
	Dividend (2023-2024)	1,493,307	
		12,385,589	10,892,282

Note No:	Particulars	Amount In BDT			
		1st July, 2024 to 31 March, 2025	1st July, 2023 to 31 March, 2024	1st January, 2025 to 31 March, 2025	1st January, 2024 to 31 March, 2024
25.00	Freight Revenue				
	Lighterage	961,317,156	683,283,120	349,519,480	234,223,676
	Time Charter (Six Vessels)	2,645,725,786	2,243,654,840	674,732,898	779,327,337
		3,607,042,942	2,926,937,960	1,024,252,378	1,013,551,013

During the third quarter of 2024-2025, compared to that of 2023-24 the freight revenue from Lighterage has been increased due to enhanced freight and foreign Exchange rate.

26.00	Service Revenue				
	Address Commission	359,351,282	280,464,731	178,553,893	105,522,734
	Service Charges	333,218,704	255,016,135	128,769,117	82,226,486
	Berth Right Charge		2,520,920		
		692,569,986	538,001,786	307,323,010	187,749,220

During the third quarter of 2024-2025, compared to that of 2023-24 the service revenue has increased due to receipt address commission, BPC, BADC & BCIC through carrying the crud Oil transportation service

27.00	Fleet Expenses (Direct)				
	Salary and Allowances (Afloat)	387,931,235	348,040,754	140,037,812	124,940,226
	Fuel, Oil and Water	150,720,751	201,664,885	30,491,946	61,521,380
	Insurance	115,914,567	133,476,978	31,353,924	43,181,287
	Fleet Communication	5,137,279	1,164,052	3,745,068	1,164,052
	Agency Commissions & Brokers	5,242,752	4,901,226	2,691,448	1,162,432
	Deck and Engine Expenses	82,398,254	77,011,117	31,699,791	29,213,399.00
	Port, Canal and Custom Dues	121,418,766	5,987,972	42,017,626	313,217
	Spares parts	49,157,117	64,130,664	18,072,103	12,503,521.00
	Lighterage Tanker Hair Expenses	492,363,382		241,047,916	
	Vessel Repairs & Survey Fees	203,548,948	190,031,591	51,247,922	87,221,499
	Victualing Expenses	46,544,857	46,003,783	17,254,577	14,002,558
	Depreciation (Annexure - 6)	311,014,248	318,384,572	100,809,591	119,965,912
	Operating Sundry Expenses	1,336,544	903,195	507,100	458,935
		1,972,728,700	1,391,700,789	710,976,824	495,648,418

Compared to the third quarter of 2023-2024 Fleet Expenses (Direct) have increased considerably in the third quarter of 2024-2025 due to Lighterage Tanker hire expense and Port cannels and dues and getting more address commission from BADC and BCIC.

Note No:	Particulars	Amount In BDT			
		1st July, 2024 to 31 March, 2025	1st July, 2023 to 31 March, 2024	1st January, 2025 to 31 March, 2025	1st January, 2024 to 31 March, 2024
28.00	Fleet Expenses (Indirect)				
	Salary and Allowances	1,769,186	2,086,290	1,243,328	1,292,185
	Medical Expenses	1,582,905	1,596,254	794,871	694,554
	Repatriation Expenses	37,922,495	42,198,877	17,868,433	8,632,562
	DPA(Audit)	2,489,342	1,286,793	1,199,611	940,255
	VAT(Service Charges)	16,663,934	38,252,421	6,438,455	12,333,973
	Depreciation (Annexure - 6)	12,028,237		6,097,473	
		72,456,099	85,420,635	33,642,171	23,893,529
29.00	Other Income				
	Difference in Exchange Gain	8,957,751	21,043,102	298,545	
	Gain on sale of old vessels	259,912,416		259,912,416	
	Interest Income - On FDR	984,527,942	587,949,375	351,684,680	225,183,828
	Bank Interest	50,736,973		2,833,333	
	Misc. Receipt- Scrap, Tender, B	10,422,178	3,580,452	8,814,520	174,624
	Rent Rates Income	64,319,850	59,726,957	21,439,950	19,908,987
		1,378,877,110	672,299,886	644,983,444	245,267,439
*** The third quarter of the financial year 2024-25 compared to that of 2023-24 other incomes have been increased due to more investments of Shor Term Despost (FDR) and gain on sale of old vessels.					
30.00	Administrative Expenses				
	Office General Expenses	288,156,344	280,270,251	96,629,485	77,110,132
	Difference in Exchange Expenses		1,530,821		
	Function and Celebration	2,193,605	8,383,642	2,191,103	5,727,182
	Insurance	11,897			
	Gratuity	22,500,000	22,500,000	7,500,000	7,500,000
	Bad debt Expenses	19,256,397	19,256,391	6,418,799	6,418,797
	Share Expense	18,234,001	10,172,551	9,842,689	8,319,612
	Audit Fee- RPO	393,300	469,200	110,400	74,750
	Recruitment Expenses		3,228,650		1,984,869
	Depreciation (Annexure -6)	15,808,816	29,168,121	3,283,254	13,515,663
		366,554,360	374,979,627	125,975,730	120,651,005
31.00	Financial Expenses				
	Interest on Marine Workshop M	2,984,805	2,984,805	994,935	994,935
	Interest on Chinese Concession	546,629,955	544,986,858	182,209,985	169,853,868
		549,614,760	547,971,663	183,204,920	170,848,803
32.00	Reconciliation of Net Income with Cash Flows from Operating Activities				
	Net Profit Before Tax	2,717,136,119	1,737,166,918		
	Adjustments for :				
	Depreciation Expense	338,851,301	214,071,118		
	Foreign Exchange (Gain)/Loss	8,957,751	21,043,102		
		347,809,052	235,114,220	-	-
	Changes in Working Capital :				
	Trade and Other Receivables	(37,828,378)	242084052		
	Inventories	9,081,580	8,041,521		
	Advances, Deposits and Prepayme	(35,419,123)	(36,380,460)		
	Defined Benefit Obligation - Gratui	(7,225,368)	14,838,220		
	Creditors and Accruals	321,193,521	523,536,918		
	Interest Payable				
		249,802,232	752,120,251	-	-
	Cash Generated from/(used in) C	3,314,747,403	2,724,401,389		
	Income Tax Paid	(328,032,408)	(49,465,890)		
	Interst on Long Term Loan		377,122,860		
		(328,032,408)	327,656,970		
	Net Cash from/(used in) Operati	2,986,714,994	3,052,058,359	-	-
33.00	Basic Earning Per Share (EPS)				
	Net Profit After Tax	2,193,297,718	1,685,791,933	755,500,503	681,108,662
	Number of Ordinary Shares Du	152,535,040	152,535,040	152,535,040	152,535,040
		14.38	11.05	4.95	4.47

Note No:	Particulars	Amount In BDT			
		1st July, 2024 to 31 March, 2025	1st July, 2023 to 31 March, 2024	1st January, 2025 to 31 March, 2025	1st July, 2023 to 30 June, 2024
34.00	Net Asset Value Per Share (NAVPS)				
	Total Assets	35,369,584,119			38,115,295,042
	Total Liabilities	(20,346,902,954)			(22,561,620,743)
	Net Assets Value	15,022,681,165	-	-	15,553,674,299
	Number of Ordinary Shares Du	152,535,040			152,535,040
	Net Asset Value Per Share	98.49			101.97
35.00	Net Operating Cash Flows per Share (NOCFPS)				
	Net cash from/(used in) Operat	2,986,714,994	3,598,670,275		
	Number of Ordinary Shares Du	152,535,040	152,535,040		
	Net Operating Cash Flows per S	19.58	23.59		

*** Net Operating Cash Flow Per Share (NOCFPS) decreases 4.01 (23.59-19.58) due to more generated cash inflow from customer compared to the less payment of suppliers in the third quarter year 2024-2025.

37.0 Operation Segments

Particulars	Address Commission & Service Charge and Berth	Own Vessels	Fluctuation gain, Building Rent, & others	Interest On FDR	TOTAL
Operating Income	692,569,986	3,607,042,942			4,299,612,928
Operating Expenses	-	-	-	-	(2,045,184,799)
Operating Income/(Loss)			-	-	2,254,428,129
Other Income	-	-	394,349,168	984,527,942	1,378,877,110
Other Expenses	-	-	-	-	(916,169,120)
Net Income/(Loss) before tax					2,717,136,120

39.1 Related Party Transaction

During this period, the corporation had not occurred any number of transaction with related party in the normal course of business.

Bangladesh Shipping Corporation**Statement of Income Tax Provision**

For the half year ended 31 March , 2025

Annexure-01

Computation of Total Income	
Particulars	Amount In BDT
Accounting Profit Before Tax	2,717,136,119
Add:	
Accounting Depreciation	338,851,300
Provision For Gratuity	37,500,000
	376,351,300
Less : Expenses Admissible But Not Shown	
Depreciation as per 3rd Schedule	304,156,238
Payment for Gratuity	30,274,632
	334,430,870
Total Taxable Income/(Loss)	2,759,056,549
Other Income:	
Disallow of Rent Rate income (64319850X30%)	(19,295,955)
	2,739,760,594
Current Tax charge During the Year	
01. Regular Tax Liability 20%	547,952,119
02. Minimum Tax on Turnover 0.6%	34,070,940
03. Advance Income Tax	328,032,408
Current Tax Liability (163 OF ITL-2023 (Higher One among 1,2 and 3)	547,952,119

BANGLADESH SHIPPING CORPORATION
SCHEDULE OF SHORT TERM INVESTMENT

AS at March 31, 2025

Annexure-02

SI No.	Bank Name	Account Number	March 31,2025	June 30, 2024
1	Agrani Bank Limited	Various	2,444,737,440	2,444,368,426
2	Basic Bank Limited	Various	3,750,787,281	3,100,787,282
3	Bangladesh Krishi Bank	Various	50,000,000	
4	Janata Bank Limited	Various	2,917,065,616	5,367,065,616
5	Rupali Bank Limited	Various	6,274,906,507	7,095,275,520
Total			15,437,496,844	18,007,496,844

**BANGLADESH SHIPPING CORPORATION
SCHEDULE OF SHORT NOTICE DEPOSITS**

As at March 31, 2025

Annexure-3

Sl No.	Bank Name	Branch Name	Account Number	March 31,2025	June 30,2024
1	Agrani Bank Limited	Agrabad	0200-011798943	5,360,991	5,360,991
2	Agrani Bank Limited	Khulna	0200-02171572	26,039	26,039
3	Agrani Bank Limited	Port	0200-001988265	112,612,606	47,384,060
4	Agrani Bank PLC		0-200021296733	4,764,342	4,764,342
5	Bangladesh Krishi Bank		29030320000695	50,194	
6	Dhaka Bank Limited	Andarkilla	0271-500001001	647,020	647,020
7	Basic Bank	Agrabad	0816-01-0000841	429,500,961	1,339,841,791
8	Dhaka Bank Limited	Foreign Exchange	2031-500001682	318,551	318,551
9	Dhaka Bank Limited	Foreign Exchange	2031-500001694	28,307	28,307
10	Dhaka Bank Limited	Foreign Exchange	2031-500001708	1,231,357	1,231,357
11	Eastern Bank Limited	Khulna Branch	2001-040000133	60	60
12	Eastern Bank Limited	Agrabad	0011-040000499	372,932	372,932
13	HSBC Bank Limited	Agrabad	004-091633067	38,723,960	8,958,561
14	Janata Bank Limited	Khulna	0100-009181045	2,246	2,246
15	Janata Bank Limited	Foreign Exchange	100261431887	503,027,471	
16	Janata Bank Limited	Port	4000236	42,098,097	43,250,613
17	Janata Bank Limited	Port	Old(349)0100-00526121	11,472	11,472
18	Janata Bank Limited	Port	0100-005261435	316,071	316,071
19	One Bank Limited	EPZ	0843-000000049	112,574,313	103,373,087
20	Pubali Bank Limited	Agrabad	0332-102000044	428,164	428,164
21	Rupali Bank Limited	Agrabad	24000020	88,848	88,848
22	Rupali Bank Limited	BSC M/W	1404-024000001	2,330,716	2,330,716
23	Sonali Bank Limited	Agrabad Corp.	0801-136000195	583,508	583,508
24	Sonali Bank Limited	Dhaka	1604-836000369	66,547	66,547
25	Standard Chartered Bank	Agrabad	0224-7525101	169,571	169,571
26	Standard Chartered Bank	Agrabad	3224-7525101	21,371,607	36,218,181
27	Islami Bank Ltd	Agrabad	20501030900010101	160,719	52,900
28	South Bangla	Rajuk Avenue, Dhaka	67130000248	6,513,352	13,757,954
29	South Bangla	Rajuk Avenue, Dhaka	67130000257	1,066,700	1,066,700
30	South Bangla	Rajuk Avenue, Dhaka	67130000266	1,545,320	1,545,320
31	South Bangla	Rajuk Avenue, Dhaka	67130000275	655,860	655,860
32	Trust Bank PLC		290320000214	203,298,277	
33	Trust Bank Limited	Dilkhusha Branch	Various	634,042	634,042
Total				1,490,580,221	1,613,485,812

BANGLADESH SHIPPING CORPORATION
SCHEDULE OF CURRENT DEPOSIT

As at March 31, 2025

Annexure- 4

Sl No.	Bank Name	Branch Name	Account Number	March 31,2025	June 30, 2024
1	SBAC Bank Ltd.	Dhaka	0067111001078	123,417	123,417
2	Premier Bank A/c 1855		10313100001855	484,407	484,407
3	Agrani Bank Limited	Agrabad	0200-011798942	169,113	169,113
4	Agrani Bank Limited	Khulna	0200-002165233	6,712	6,712
5	Agrani Bank Limited	Port Corporate	0200-001985848	12,827,290	(3,859,807)
6	Bangladesh Krishi Bank		29030210022147	1,804	
7	Eastern Bank Limited		110060005899	563	563
8	Eastern Bank Limited	Agrabad	0011-060005899	563	563
9	Eastern Bank Limited	Khulna	2001-060000637	20,370	20,370
10	Janata Bank Limited	Khulna	100008790340	199,733	199,733
11	Janata Bank Limited	Port Corporate	100005356291	45,006	45,006
12	Janata Bank Limited	Foreign Exc.	100261434762	1,138	
13	Janata Bank Limited	Port Corporate	100005231048	2,269	5,718,936
14	Janata Bank Limited	Port Corporate	100005301828	77,762	77,762
15	Janata Bank Limited	Port Corporate	100005356495	113,317	117,157
16	Pubali Bank Limited	BSC M.W	0332-901034085	1,110	(2,730)
17	Pubali Bank Limited	Agrabad	0332-901016937	27,341	27,341
18	Pubali Bank Limited	Khulna	0886-901015934	130,144	130,144
19	Sonali Bank Limited	Dhaka	1621-200001645	182,918	182,918
20	Sonali Bank Limited	Dhaka	1604-833002731	2,032,719	2,032,719
21	Islami Bank Ltd	Agrabad	1030100609107	-	-
22	Standard Chartered Bank Ltd.	Agrabad	0124-7525101	204,303	204,303
23	Rupali Bank Limited	BSC M.W	499	1,656,841	1,656,841
24	Rupali Bank Limited	BSC M.W	1404020000499	-	-
Total				18,308,838	7,335,466

Bangladesh Shipping Corporation
Deferred Tax
For the 3rd Quarter ended of 31 March, 2024

Annexure- 05

Deferred tax (assets)/ Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	Amount In BDT	
	March 31, 2025	June 30, 2024
Opening Balance	772,570,986	786,943,713
	24,113,717	14,372,727
Closing Balance	<u>748,457,269</u>	<u>772,570,986</u>

Reconciliation of Deferred Tax Liabilities/ (Assets) are as follows:

Deferred Tax Liability/(Carrying Amount	Tax Base	Temporary Differences
At March 31, 2025			
Property,			
Plant &	11,560,601,114	7,564,494,408	3,995,832,075
Liability to Employees (G	(15,016,708)	-	(15,016,708)
Provision for expenses (P	(238,529,023)		(238,529,023)
Net Temporary Differen	11,307,055,383	7,564,494,408	3,742,286,344
Applicable Tax Rate			20%
Deferred Tax Liability/ (Assets)			<u><u>748,457,268.80</u></u>

Deferred Tax Liability/(Carrying Amount	Tax Base	Temporary Differences
At June 30, 2024			
Property,			
Liability to Employees (G	12,002,308,192	7,912,389,405	4,089,918,787
Provision for expenses (P	(7,791,231)	-	(7,791,231)
	(219,272,625)		(219,272,625)
Net Temporary Differen	11,775,244,336	7,912,389,405	3,862,854,931
Applicable Tax Rate			20%
Deferred Tax Liability/ (Assets)			<u><u>772,570,986.11</u></u>

Bangladesh Shipping Corporation
Deferred Tax Liabilities
For the 3rd quarter ended 31 March, 2025

Depreciation allowance as per 3rd Schedule of I.T.L-2023
Income Year 2024-25

Annexure-5.01

SL NO.	Particulars	Cost				Rate	Depreciation		Written down value as on 31.03.2025
		Opening Balance as on 01.07.2023	Addition during the year	Disposal During the year	Closing Balance as on 30.09.2024		Charged for the During Period	Closing Balance as on 31.03.2025	
1	Land	3,830,850,000			3,830,850,000	0%	-	-	3,830,850,000
2	Development(Khuln)	38,372,300			38,372,300	5%	1,918,615	3,285,628	35,086,672
3	Building (General)	191,674,979	968,479		192,643,458	5%	64,091,457	68,912,157	123,731,301
4	Building (Dhaka)	512,276,148			512,276,148	5%	224,599,196	235,387,081	276,889,067
5	Motor Vehicle	62,103,911			62,103,911	10%	15,659,199	19,142,552	42,961,359
6	Office Machine & Eq	41,584,973	4,964,852		46,549,825	10%	18,084,992	20,219,854	26,329,971
7	Furniture & Fixture	16,904,710	1,279,456		18,184,166	10%	5,055,647	6,040,286	12,143,880
8	Workshop Machine	18,964,031			18,964,031	10%	13,340,544	421,762	5,201,726
9	Electric Installation	6,574,219			6,574,219	10%	3,282,916	246,848	3,044,455
10	Vacuator	1,368,392			1,368,392	10%	964,837	30,267	373,289
11	Fleet(02 Vessels)	323,722,664	220,108	325,923,772	-	5%	216,513,837	-	-
12	Fleet(06 Vessels)	13,151,606,078	50,614,712	(325,923,772)	13,202,220,790	5%	5,889,251,762	6,163,488,101	7,038,732,689
	Total	18,196,002,405	60,028,607	(325,923,772)	17,930,107,240		6,452,763,000	6,534,762,832	11,395,344,408

Bangladesh Shipping Corporation
Schedule Of Property, Plant & Equipment

For the 3rd quarter ended 31 March, 2025

Annexure- 6

Sl. No.	Particulars	Cost			Rate of Dep.	Depreciation			Written Down value as at March 31, 2025
		Balance as at July 01, 2024	Addition during the year	Disposal During the Year		Balance as at July 01, 2024	Charged for the year	Disposal During the year	
1	Land	3,830,850,000	-	-	0%	-	-	-	3,830,850,000
2	Development(Khulna Land)	38,372,300	-	-	2.5%	959,308	701,494	1,660,801	36,711,499
2	Building (Head Office) Building(Marine)	253,676,556	968,479	-	2.5%	107,333,525	2,762,091	110,095,616	144,549,419
3	Workshop	146,187,602	-	-	15%	114,844,153	3,526,138	118,370,291	27,817,311
4	Building(Dhaka Office)	632,093,568	-	-	2.5%	109,494,899	9,798,725	119,293,624	512,799,944
5	Motor Vehicle	85,656,321	-	-	20%	44,367,245	6,193,361	50,560,606	35,095,715
6	Office Machine & Equipment	46,254,762	4,964,852	-	10%	15,707,746	2,663,390	18,371,137	32,848,477
7	Furniture & Fixture	18,404,411	1,279,456	-	10%	6,548,256	985,171	7,533,427	12,150,440
8	Workshop Machine	117,048,376	-	-	15%	108,490,953	962,710	109,453,663	7,594,713
9	Electric Installation	35,261,916	-	-	20%	34,372,578	133,401	34,505,979	755,938
10	Vacuator	5,220,000	-	-	10%	3,745,718	110,571	3,856,289	1,363,711
		5,209,025,812	7,212,787	-		545,864,380	27,837,052	573,701,432	4,642,537,167

Fleet (02 Old Vessels)

1	MT Banglar Sourabh	209833948	852000	210685948	0	113374298	2432791	115807089	0	0
2	MT Banglar Jyoti	190399981	1349108	191749089	0	116187393	7556170	123743563	0	0
		400,233,929	2,201,108	(402,435,037)		229,561,691	9,988,961	(239,550,652)		

Fleet (06 New Vessels)

1	MV Banglar Joyjatra	2,073,304,887	3,275,354	2,076,580,241	4%	347,250,034	44,634,907	391,884,941	1,684,695,301
2	MV Banglar Arjan	2,102,942,209	7,375,669	2,110,317,878	4%	328,105,242	45,647,036	373,752,279	1,736,565,599
3	MV Banglar Agrajatra	2,973,381,420	18,899,801	2,992,281,221	4%	494,205,828	69,896,437	564,102,264	2,428,178,957
4	MV Banglar Agradoot	2,998,163,672	13,917,438	3,012,081,110	4%	507,150,205	70,490,433	577,640,638	2,434,440,472
5	MV Banglar Agragoti	3,000,469,347	7,146,450	3,007,615,797	4%	472,225,704	70,356,474	542,582,178	2,465,033,619
		13,148,261,535	50,614,712	13,198,876,247		2,148,937,013	301,025,287	2,449,962,300	10,748,913,947
		18,757,521,276	60,028,607	(402,435,037)		2,924,363,083	338,851,300	(239,550,652)	15,391,451,114
		18,624,826,080	132,695,196			2,924,363,083	458,878,909		15,833,158,192

Allocation of Depreciation

	Notes	31-Mar-25	30-Jun-24
Direct (Fleet & Vacuator)	27.00	301,025,287	418,306,043
Indirect (Other Assets) - 65%	28.00	18,094,084	26,372,362
Administrative Expenses (Other Assets) - 35%	30.00	9,742,968	14,200,503
Total		328,862,339	458,878,908

The two ship vessels M.T. Banglar Jyoti and M.T. Banglar Shoubrah in the Inner anchorage at Chattogram port were fired on explosion by external sabotage dated 30.09.2024 and 05.10.2025 respectively. Subsequently as the decision taken by the BSC board of directors 322th meeting held on 30.10.2024, two ships were phase out from commercial operation and took necessary action for the disposal of the ships along with a required declaration of constructive total loss (CTL) or particular average (AP) by insurer. At last the two ships were sold dated 05.03.2025. The sales proceeds of two vessels are mention below

Sale for Non Current Assets

Sl. No.	Particular	Sales proceeds	Written Down Value	profit/ loss
1	MV Banglar Sourabh	163,732,650.00	94,878,858.00	68,853,792.00
2	MV Banglar Jyoti	203,196,850.00	68,005,525.00	135,191,325.00
	Total	366,929,500.00	162,884,383.00	204,045,117.00