

**Third Quarter Financial Statements (Un-Audited) in the year-2020-21**

**Bangladesh Shipping Corporation (BSC)**

**BSC Bhaban, Saltgola Road, Chattogram**

**Bangladesh**

**For The Third Quarter Ended 31 March, 2021.**

**BANGLADESH SHIPPING CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT 31 MARCH, 2021

Particulars	Notes	Amount In BDT	
		31-Mar-21	30-Jun-20
<b>Assets</b>			
<b>Non Current Assets</b>		<b>19,001,345,629</b>	<b>19,376,581,360</b>
Property, Plant & Equipment	5.00	18,836,675,488	19,211,925,743
Capital Work-in-Progress	6.00	164,670,141	164,655,617
<b>Current Assets</b>		<b>8,903,853,160</b>	<b>7,715,827,490</b>
Inventories	7.00	129,572,595	138,832,954
Short-Term Investment	8.00	5,944,434,255	4,830,159,139
Trade Receivables	9.00	325,307,008	512,874,394
Advances, Deposits & Pre-payments	10.00	297,811,939	300,219,334
Other Receivables	11.00	498,650,159	528,322,623
Advance Income Tax		273,884,812	240,463,327
Cash and Cash Equivalents	13.00	1,434,192,392	1,164,955,719
<b>Total Assets</b>		<b>27,905,198,789</b>	<b>27,092,408,850</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>		<b>8,905,107,030</b>	<b>8,547,008,551</b>
Share Capital	14.00	1,525,350,400	1,525,350,400
Share Premium	15.00	4,647,680,000	4,647,680,000
Capital Reserve	16.00	130,360,425	130,360,425
Revaluation Reserve	-	4,076,100,142	4,076,100,142
Retained Earnings	-	(1,474,383,937)	(1,832,482,416)
<b>Liabilities</b>			
<b>Non-current Liabilities</b>		<b>16,586,648,332</b>	<b>16,383,479,896</b>
Long Term Loan	17.00	15,667,837,192	15,667,837,192
Defined Benefit Obligations - Gratuity	18.00	288,427,966	287,401,790
Deferred Tax Liability	19.00	630,383,174.00	428,240,914
<b>Current Liabilities</b>		<b>2,413,443,427</b>	<b>2,161,920,406</b>
Creditors and Accruals	20.00	1,005,329,272	1,018,349,477
Long Term Loan Current Portion	20(A)	36,736,054	36,736,054
Interest on Long Term Loans	22.00	1,118,117,825	886,996,082
Provision for Income Tax	23.00	222,608,086	189,186,601
Dividend Payable	24.00	30,652,190	30,652,192
<b>Total Liabilities</b>		<b>19,000,091,759</b>	<b>18,545,400,302</b>
<b>Total Equity and Liabilities</b>		<b>27,905,198,789</b>	<b>27,092,408,850</b>
<b>Net Asset Value Per Share (NAVPS)</b>	34.00	<b>58.38</b>	<b>56.03</b>

The annexed notes 5 to 31 form an integral part of these financial statements.



GM (ACCOUNTS)  
**MD. AZAMGIR**  
General Manager (Accounts)  
Additional Charge  
Bangladesh Shipping Corporation  
Chittagong.



Secretary  
Secretary  
Bangladesh Shipping Corporation  
Chittagong.

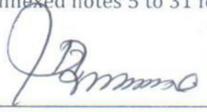


Managing Director  
**Commodore Mahmud Sabbir, BN**  
Managing Director  
Bangladesh Shipping Corporation

**BANGLADESH SHIPPING CORPORATION**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
 FOR THE THIRD QUARTER ENDED 31 MARCH, 2021

Particulars	Notes	Amount In BDT		Amount In BDT	
		01 July,2020 To 31 March 2021	01 July,2019 To 31 March 2020	01 January ,2021 TO 31 March ,21	01 January ,2020 TO 31 March ,20
		(2020-2021)	(2019-2020)	(2020-2021)	(2019-2020)
<b>Revenue</b>					
Freight Revenue	25.00	1,670,596,219	1,894,493,990	614,816,839	665,694,615
Service Revenue	26.00	242,314,298	175,780,458	109,017,704	87,219,176
		<b>1,912,910,517</b>	<b>2,070,274,448</b>	<b>723,834,543</b>	<b>752,913,791</b>
<b>Operating Expenses</b>					
Fleet Expenses (1)	27.00	(1,001,200,801)	(1,454,614,094)	(382,608,911)	(541,145,502)
Fleet Expenses (2)	28.00	(67,639,318)	(51,063,364)	(18,829,911)	(16,539,967)
<b>Operating Profit</b>		<b>844,070,399</b>	<b>564,596,990</b>	<b>322,395,721</b>	<b>195,228,322</b>
Other Income	29.00	336,027,251	294,452,053	118,416,311	96,412,021
Administrative Expenses	30.00	(282,241,218)	(347,058,282)	(106,435,989)	(119,848,557)
Financial Expenses	31.00	(231,122,607)	(81,837,907)	(77,040,869)	(77,296,969)
<b>Net Profit Before Tax</b>		<b>666,733,825</b>	<b>430,152,854</b>	<b>257,335,174</b>	<b>94,494,817</b>
<b>Income Tax Expenses</b>					
Current Tax	23.00	(33,421,485)	(107,538,214)	(13,081,130)	(23,623,704)
Deferred Tax	19.00	(202,142,261)	232,719,576	(66,490,672)	68,093,130
<b>Net Profit After Tax</b>		<b>431,170,079</b>	<b>555,334,217</b>	<b>177,763,372</b>	<b>138,964,243</b>
<b>Other Comprehensive Income</b>					
<b>Items that are or may be reclassified subsequently to profit or loss</b>					
Foreign operations - foreign currency			3,851,522		2,038,559
Related Tax			(962,881)	-	(509,640)
<b>Other Comprehensive Income for the Period</b>		-	<b>2,888,641</b>	-	<b>1,528,919</b>
<b>Total Comprehensive Income for the Period</b>		<b>431,170,079</b>	<b>558,222,858</b>	<b>177,763,372</b>	<b>140,493,162</b>
<b>Basic Earning Per Share</b>	33.00	<b>2.83</b>	<b>3.64</b>	<b>1.17</b>	<b>0.91</b>

The annexed notes 5 to 31 form an integral part of these financial statements.

  
**GM (ACCOUNTS)**  
 Md. AZAMGIR  
 General Manager (Accounts)  
 Additional Charge  
 Bangladesh Shipping Corporation  
 Chittagong.

  
**Secretary**  
 Secretary  
 Bangladesh Shipping Corporation  
 Chittagong.

  
**Managing Director**  
 Commodore Mahmud Sabbir, BN  
 Managing Director  
 Bangladesh Shipping Corporation

**Bangladesh Shipping Corporation**  
**Statement of Cash Flows (Direct Method)**  
**For the year ended 31 March, 2021**

Particulars	Amount In Taka	
	01 July 2020 to 31, March, 2021	01 July 2019 to 31, March, 2020
<b>Cash flows from operating activities:</b>		
Cash Received from Customers' and Others	2,466,177,618	2,148,582,907
Cash Paid to Suppliers and Employees	(1,203,030,502)	(1,332,892,424)
<b>Cash Generated from Operation</b>	<b>1,263,147,116</b>	<b>815,690,483</b>
Interest Paid/payable	231,121,743	62,279,009
Income Tax Paid	(33,421,485)	(18,815,479)
<b>Net cash provided from/ (used in) operating activities</b>	<b>1,460,847,374</b>	<b>859,154,013</b>
<b>Cash flows from investments activities:</b>		
Sale of Property, Plant & Equipment		
Purchase of Property, Plant & Equipment	(1,118,539,102)	(792,003,715)
<b>Net cash provided from/(used in) investing activities</b>	<b>(1,118,539,102)</b>	<b>(792,003,715)</b>
<b>Cash flows from financing activities:</b>		
Long term loan Increase/(decrease)		(18,368,027)
Short term loan Increase/(decrease)	-	
Dividend Paid	(73,071,600)	(78,329,852)
<b>Net cash provided from/(used in) financing activities</b>	<b>(73,071,600)</b>	<b>(96,697,879)</b>
Net Increase/Decrease in Cash and Cash Equivalents	267,492,435	(29,547,581)
Effect of Movement in Exchange Rates on cash Hold	1,744,237	
Cash and Cash Equivalents at Beginning of the year	1,164,955,719	923,600,390
<b>Cash and Cash Equivalents at End of the Year</b>	<b>1,434,192,390</b>	<b>894,052,809</b>

Operating Cash Flow Per Share

9.58

5.63

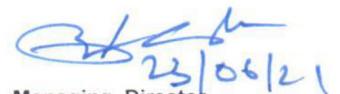


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**MD. AZAMGIR**  
 General Manager (Accounts)  
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 Bangladesh Shipping Corporation  
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**Secretary**

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 Chittagong.



**Managing Director**  
**Commodore Mahmud Sabbir, BN**  
**Managing Director**  
 Bangladesh Shipping Corporation

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31TH MARCH, 2021

Particulars	Amount In BDT						Total Equity
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings		
Balance as at 01st July, 2020	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,832,482,416)		8,547,008,551
Net Profit After Tax	-	-	-	-	431,170,079		431,170,079
Other comprehensive income	-	-	-	-	(73,071,600)		(73,071,600)
Dividend paid	-	-	-	-	(1,474,383,937)		8,905,107,030
<b>Balance as at 31 MAECH, 2021</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>(1,474,383,937)</b>		<b>8,905,107,030</b>
Balance as at 01st July, 2019	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(2,174,093,293)		8,205,397,674
Net Profit After Tax	-	-	-	-	414,682,477		414,682,477
Other comprehensive income	-	-	-	-	-		-
<b>Total comprehensive income for the year</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>(1,759,410,816)</b>		<b>8,620,080,151</b>
Issue of ordinary shares	-	-	-	-	-		-
Dividend Paid	-	-	-	-	(73,071,600)		(73,071,600)
<b>Total contributions and distributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>8,547,008,551</b>
<b>Balance as at 30th June, 2020</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>(1,832,482,416)</b>		<b>8,547,008,551</b>

Particular	Amount In BDT						Total Equity
	Share Capital	Share Premium	Reserve	Capital Reserve	Retained Earnings		
Balance as at 01 1st July 2019	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,693,249,509,00)		8,687,616,292
Net Profit After Tax	-	-	-	-	555,334,217.00		555,334,217.00
Other comprehensive income	-	-	-	-	(78,329,852,00)		(78,329,852,00)
Dividend Paid	-	-	-	-	(1,216,245,144)		9,167,097,345
<b>Balance as at 31th March, 2020</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>(1,216,245,144)</b>		<b>9,167,097,345</b>

The annexed notes 5 to 31 form an integral part of these financial statements.

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**MD. AZAMGIR**  
General Manager (Accounts)  
Additional Charge  
Bangladesh Shipping Corporation  
Chittagong.

Secretary

Secretary  
Bangladesh Shipping Corporation  
Financial Statements - 2019/7

Managing Director  
25/06/21

Commodore Mahmud Sabbir, BN  
Managing Director  
Bangladesh Shipping Corporation

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20
<b>5.00</b>	<b>Property, Plant &amp; Equipment</b>		
	<b>Historical Cost</b>		
	<b>Opening Balance</b>		
	Property, Plant & Equipment	5,066,043,169	5,060,296,317
	Fleet (02 Vessels)	321,982,583	304,394,089
	Fleet ( New 06 Vessels)	15,046,047,633	15,046,047,633
		<b>20,434,073,386</b>	<b>20,410,738,039</b>
	Addition During the Year	4,249,461	23,335,346
		<b>20,438,322,847</b>	<b>20,434,073,385</b>
	<b>Closing Balance</b>	<b>20,438,322,847</b>	<b>20,434,073,385</b>
	<b>Less: Accumulated Depreciation</b>		
	<b>Opening Balance</b>		
	Property, Plant & Equipment	405,874,455	369,707,807
	Fleet (08 Vessels)	816,273,187	343,304,312
		<b>1,222,147,642</b>	<b>713,012,119</b>
	Charged During the Year	379,499,717	509,135,523
		<b>1,601,647,359</b>	<b>1,222,147,642</b>
	<b>Closing Balance</b>	<b>1,601,647,359</b>	<b>1,222,147,642</b>
	<b>Carrying Amount as on 31 March, 2021</b>	<b>18,836,675,488</b>	<b>19,211,925,743</b>

\*\*\*Under the project of procuring 06(six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected a 06(Six) number of ships for its fleets and added those to the "Property and Plant and Equipment". A concessional loan agreement was signed between the "Government of the People's Republic of Bangladesh" and the "Government of the People's Republic of China". The cost price and delivery date of those ships in details are mentioned below:

SL. No.	Name of Vessels	COST PRICE	Delivery Date
1	M.V. BANGLAR JOYJATRA	2,044,240,000	27/Jul/18
2	M.V. BANGLAR SAMRIDDHI	2,044,240,000	28/Oct/18
3	M.V. BANGLAR ARJAN	2,069,540,000	30/Dec/18
4	M.T. BANGLAR AGRAJATRA	2,924,960,000	25/Jan/19
5	M.T. BANGLAR AGRADOOT	2,961,160,000	3/Jan/19
6	M.T. BANGLAR AGRAGOTI	2,961,160,000	25/May/19
<b>Total</b>		<b>15,005,300,000</b>	

<b>6.00</b>	<b>Capital Work -in -Progress</b>		
	Six Vessels Project (Note - 6.01)	161,488,479	161,473,955
	Installation of Electrical Sub Station (Note - 6.02)	3,181,662	3,181,662
		<b>164,670,141</b>	<b>164,655,617</b>
<b>6.01</b>	<b>Six Vessels Project</b>		
	Opening Balance	161,473,955	143,251,232
	Addition During the Year	14,524	18,222,723
	<b>Closing Balance</b>	<b>161,488,479</b>	<b>161,473,955</b>
<b>6.02</b>	<b>Installation of Electrical Sub Station</b>		
	Opening Balance	3,181,662	3,181,662
	Addition During the Year	-	-
	<b>Closing Balance</b>	<b>3,181,662</b>	<b>3,181,662</b>
<b>7.00</b>	<b>Inventories</b>		
	Deck and Engine, Electric, Saloon Stores	26,994,788	26,994,788
	Stock of Marine Workshop	11,185,983	11,185,983
	Stock of Stationary	312,097	312,097
	Bunker Fuel-stores	9,618,853	9,618,853
	Lub Oil	54,057,842	63,318,202
	Spares	24,529,959	24,529,959
	Victualing	2,873,073	2,873,073
		<b>129,572,595.00</b>	<b>138,832,955</b>

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20
8.00	Short-Term Investment	5,944,434,255	4,830,159,139
	<i>***Details shown in Annexure - A</i>		
9.00	Trade Receivables		
	Opening Balance	512,874,394	383,362,101
	Addition During the Period	1,852,242,313	2,716,195,279
		<b>2,365,116,707</b>	<b>3,099,557,380</b>
	Realized During the Period	2,039,809,698	(2,586,682,986)
		<b>325,307,008</b>	<b>512,874,394</b>
		<b>325,307,008</b>	<b>512,874,394</b>
	<b>Closing Balance</b>	<b>325,307,008</b>	<b>512,874,394</b>
	<b>The made-up of closing trade receivables as follows:</b>		
	Trade Debtor	78,215,467	265,048,927
	Six Vessels Charterer Account	247,091,541	247,825,467
		<b>325,307,008</b>	<b>512,874,394</b>
10.00	Advances, Deposits & Pre-payments		
	Advances (Note - 10.01)	292,360,488	294,467,882
	Deposits (Note - 10.02)	5,451,451	5,751,452
		<b>297,811,939</b>	<b>300,219,334</b>
10.01	Advances		
	Employees (Note - 10.01A)	10,801,271	8,923,918
	Other Advances (Note - 10.01B)	281,559,217	285,543,964
		<b>292,360,488</b>	<b>294,467,882</b>
10.01A	Employees		
	Officers & Staff (Shore)	8,685,821	7,114,745
	Officers & Staff (Afloat)	1,283,145	1,283,145
	Crew Advance	481,908	175,630
	House Building Loan	350,398	350,398
		<b>10,801,271</b>	<b>8,923,918</b>
10.01B	Other Advances		
	Masters' Control Account	118,508,147	123,448,289
	Advance to Party	163,051,070	162,095,675
		<b>281,559,217</b>	<b>285,543,964</b>
10.02	Deposits		
	Franking Machine Deposits	320,407	320,408
	Security Deposits	5,131,044	5,431,044
		<b>5,451,451</b>	<b>5,751,452</b>
11.00	Other Receivables		
	Agents Control Account (Note - 11.01)	319,499,992	319,499,992
	Insurance Claims (Note - 11.02)	5,254,949	7,543,962
	War Risk adjustments	8,743,572	8,743,572
	Rent Receivable	15,259,881	19,797,440
	Interest Receivable	149,891,765	172,737,657
		<b>498,650,159</b>	<b>528,322,623</b>
11.01	Agents Control Account		
	Opening Balance	319,499,992	319,499,992
	Addition During the Year	-	-
		<b>319,499,992</b>	<b>319,499,992</b>
	<b>Closing Balance</b>	<b>319,499,992</b>	<b>319,499,992</b>
11.02	Insurance Claims		
	Medical & Hull	5,254,949	7,543,962
		<b>5,254,949</b>	<b>7,543,962</b>

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20
<b>13.00</b>	<b>Cash and Cash Equivalents</b>		
	Cash in Hand (Note - 13.01)	503,441	749,859
	Cash at Bank (Note - 13.02)	1,433,688,951	1,164,205,862
		<u>1,434,192,392</u>	<u>1,164,955,721</u>
<b>13.01</b>	<b>Cash in Hand</b>		
	Chattogram	260,038	139,718
	Dhaka	6,879	6,880
	Khulna	87,319	87,319
	BSC M/WS	149,205	149,205
	<b>Other:</b>		
	Imprest Account		366,737
		<u>503,441</u>	<u>749,859</u>
<b>13.02</b>	<b>Cash at Bank</b>		
	Short Notice Deposit (Annexure-C)	759,798,559	451,854,105
	Dividend Account (Note - 13.02A)	33,216,144	31,946,230
	Current Deposits - Local Currency (Annexure-D)	15,562,130	118,186,893
	EBL (SND)	1,896	
	Other Deposits (Note - 13.02B)	2,858,937	2,858,937
	Current Deposits - Foreign Currency (Note - 13.02C)	622,251,284	559,359,697
		<u>1,433,688,951</u>	<u>1,164,205,862</u>
<b>13.02A</b>	<b>Dividend Account</b>		
	Mutual Trust Bank Ltd. CDA Avenue A/C 02100110	2,770,575	2,770,575
	Mutual Trust Bank Ltd. CDA Avenue A/C 02100113	8,328,194	8,328,194
	Mutual Trust Bank Ltd. CDA Avenue A/C 02100181	4,240,480	4,240,480
	Mutual Trust Bank Ltd. CDA Avenue A/C 03200019	2,711,430	2,616,488
	One Bank Ltd. CEPZ Branch 0233	2,893,607	1,718,636
	Southeast Bank Ltd. Agrabad Branch A/C 13100002	2,566,773	2,461,008
	Southeast Bank Ltd. Agrabad Branch A/C 13100002	7,108,575	7,214,339
	One Bank Ltd. CEPZ Branch A/C000000288	2,596,511	2,596,511
	Dividend Account	-	-
		<u>33,216,144</u>	<u>31,946,231</u>
<b>13.02B</b>	<b>Other Deposits</b>		
	Custom Port Revolving Deposits	72,853	986,840
	Port Deposits "Khulna "	2,786,084	1,872,096
		<u>2,858,937</u>	<u>2,858,936</u>
<b>13.02C</b>	<b>Current Accounts - Foreign Currency</b>		
	HSBC Singapore-178	620,297,025	557,399,035
	HSBC Singapore - 003	1,429,457	1,460,698
	HSBC Singapore(Feeder)	350,666	358,330
	Rupali Bank, Karachi, Pakistan	111,943	82,311
	Sonali Bank Limited, Calcutta, India	62,194	59,323
		<u>622,251,284</u>	<u>559,359,697</u>

\*\*\* Due to non operation of commercial activities in those regions the account bearing with HSBC Singapore -003, HSBC Singapore (Feeder), Rupali Bank Ltd, Karachi, Pakistan and Soanli Bank Limited, Calcutta, India are in non-active position till now. But in near future, our operation will commence in above mentioned areas again.

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20
<b>14.00</b>	<b>Share Capital</b>		
	<i>Authorised Capital</i>		
	1,000,000,000 Ordinary Shares of Tk 10 Each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
	<i>Issued, Subscribed and Paid - up Capital</i>		
	20,000,000 Ordinary Shares of Tk.10 each	200,000,000	200,000,000
	62,740,000 Ordinary Shares of Tk.10 each	627,400,000	627,400,000
	53,452,000 Ordinary Shares of Tk.10 each	534,520,000	534,520,000
	16,343,040 Ordinary Shares of Tk.10 each	163,430,400	163,430,400
	Fully Paid-up as Bonus Shares (For the Year 2016)		
		<u>1,525,350,400</u>	<u>1,525,350,400</u>
	<b>Shareholding Position:</b>		
	<b>Particulars</b>		
	Govt. Share	794,634,400	794,634,400
	Public Share	730,716,000	730,716,000
		<u>1,525,350,400</u>	<u>1,525,350,400</u>

**14.01 Classification of Shares by holding at 31th March, 2021**

Class by number of shares	31-Mar-21		
	Number of Holders	Number of Shares	% of Share Holding
Less than 500 Shares	102,035	5,728,672	3.76
From 500 to 5,000 Shares	6,355	10,835,512	7.10
From 5,001 to 10,000 Shares	835	6,140,348	4.03
From 10,001 to 20,000 Shares	433	6,083,577	3.99
From 20,001 to 30,000 Shares	121	3,050,576	2.00
From 30,001 to 40,000 Shares	65	2,273,950	1.49
From 40,001 to 50,000 Shares	39	1,790,526	1.17
From 50,001 to 100,000 Shares	70	4,936,230	3.24
From 100,001 to 1,000,000 Shares	40	8,409,316	5.51
From 1,000,001 and Above	10	103,286,333	67.71
	<u>110,003</u>	<u>152,535,040</u>	<u>100</u>

**14.02 Composition of Shareholders at 31th March, 2021**

Name of Shareholders	31-Mar-21		
	No. of Shares	% of Share Holding	
Govt. of the People's Republic of Bangladesh	79,463,440	52.10	
Institutes	19,970,054	13.09	
Other Shareholders	53,101,546	34.81	
	<u>152,535,040</u>	<u>100</u>	
<b>15.00</b>	<b>Share Premium</b>	<u>4,647,680,000</u>	<u>4,647,680,000</u>

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20
<b>16.00</b>	<b>Capital Reserve</b>		
	Danish - Grant	51,613,078	51,613,078
	Adjusted in Year, 1982-83 (Grant from French Loan)	97,050,240	97,050,240
	Valuation of Donated and Impounded Vessels, Vacuators	29,398,902	29,398,902
	Excess of Assets over Liabilities of Bangladesh	10,835,211	10,835,211
	Valuation of Stores Received at the Time of Delivery of Ves	5,512,616	5,512,616
	Excess of Assets Over Liabilities at BSC's Formation	4,415,906	4,415,906
	Workshop on Incorporation of the Same in the Books of th	100,395	100,395
	Profit /(Loss) on Sale of Fixed Assets	(86,488,461)	(86,488,461)
	Penalty for Late Delivery	17,922,538	17,922,538
		<b>130,360,425</b>	<b>130,360,425</b>
<b>17.00</b>	<b>Long Term Loan</b>		
	Overseas Economic Co-operation Fund, Japan (Note - 17.01)	536,003,698	536,003,698
	Bangladesh Government Loan (Note - 17.02)	103,200,000	103,200,000
	Government Loan - Marine Workshop Modernization (Note - 17.03)	23,333,494	23,333,494
	Chinese Concessional Loan ( 06 Vessels) (Note - 17.04)	15,005,300,000	15,005,300,000
		<b>15,667,837,192</b>	<b>15,667,837,192</b>

**17.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.**

To buy 04 (four) fleet vessels for Bangladesh Shipping Corporation (BSC), a loan agreement of amounting 09 (nine) billion yen equivalent to BDT 60.07 crore was signed on 20th April, 1979 between the Government of Bangladesh and Overseas Economic Co-operation Fund, Japan. This loan's payback period was 30 (thirty) years including 10 years grace period with 60 (sixty) half yearly installment and interest rate was 2.75%. As per a Government order of dated 22nd June, 1997 the amount of BDT 6,46,55,302 had been converted into "SHARES". The rest of the payable loan amount is BDT 53,60,44,698 only. BSC paid to the Government a total amount of BDT 15,52,29,688.36 only as interest payment of the said loan amount. Japan Government exempted the total amount of loan and interest to the Government of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13th September, 1990 of Ministry of Finance. BSC submitted an application to the Government to consider full exemption from the said loan. According to that application the Government rescheduled the loan a total amount of BDT 60.07 crore with interest rate 2.75% vide an office order Ref: Finance /FD/MC/BS/94/49; dated 09th September, 1995 of Ministry of Finance. Finally, in the 204th Board meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT 53,60,03,698 only shall be converted into the Government equity which was submitted to Ministry of Finance for approval. But the ministry of finance not yet approved this application and no interest on this balance have been provided 2009-2010 to till now.

**17.02** The loan amounting to BDT 103,200,000 received from Bangladesh Government for payment of retirement benefits of 140 employees retired under Self-Retirement Scheme undertaken by management in 2002. The loan is repayable after 1 year grace period with interest at a rate 5%. The balance has been remained unpaid since 2002.

**17.03** The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as at 15th April, 2012. Total loan amount is BDT 79,594,785. The loan period is 15 years including 2 years grace period and interest rate is 5% per annum.

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20

17.04

Under the project of procuring 06(six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected a 06(six) number of ships for its fleets. A concessional Loan Agreement of an amount RMB- ¥ 1,200,000,000.00(Ren-min-bi Yuan One Billion Two Hundred Million Only) equivalent to BDT 1500.53 crore (fifteen hundred core and fifth three Lac only) was signed on 05th October, 2016 and 14th October, 2016 respectively between the Government of the People's Republic of Bangladesh and the Government of the People's Republic of China. The loan pay back period is 20 (twenty) years including utilization, grace and repayment period. The grace period of this loan is 05 (five) years and the interest rate is 2% per annum. Informartively, the supplementary loan agreement (SLA) is still not made between the Ministry of Finance and Bangladesh Shipping Corporation (BSC).

**18.00 Defined Benefit Obligations - Gratuity**

Opening Balance	287,401,790	309,963,641
Provision made during the year	32,074,210	39,032,679
	<b>319,476,000</b>	<b>348,996,320</b>
Paid during the year	(31,048,034)	(61,594,530)
Closing Balance	<b>288,427,966</b>	<b>287,401,790</b>

**19.00 Deferred Tax Liability/(Assets)**

Opening Balance	428,240,914	99,782,906
Increase/(Decrease) of Deferred Tax Liability	(202,142,260)	328,458,008
Closing Balance	630,383,174	428,240,914

\*\*\*Details shown in Annexure - B

**20(A) Current Portion of Long Term Loan**

Government Loan - Marine Workshop Modernazation	36,736,054	36,736,054
	<b>36,736,054</b>	<b>36,736,054</b>

**20.00 Creditors and Accruals**

Other Finance	20,652,317	29,523,762
BADC Claim Adjustments	571,876	571,876
Income Tax- Contractors and Suppliers	3,005,322	2,970,385
Demurrage Payment Account - BPC	103,064,802	103,064,802
Security Deposits (Crew)	4,010,230	3,613,224
Security Deposits Received	74,176,062	72,902,337
VAT Account	1,384,102	3,739,829
Service charge (Advertisement)	131,801	84,290
Vehicle Reparie Maintenance	138,733	138,733
War Risk Adjustments accounts	-	-
Group Insurance Payable	-	24,825
Welfare Fund	419,473	9,491
Provision for Expenses (Note - 20.01)	797,774,555	801,705,924
	<b>1,005,329,272</b>	<b>1,018,349,477</b>

**20.01 Provision for Expense**

Salary & Allowance - Afloat	26,801,165	34,738,896
share Expense	3,120,000	-
Crew Bonus	-	237,860
Victualing	3,918,404	12,832,500
Provident Fund	6,276,600	6,276,600
Deck Engine, Electrical & Saloon	51,201,025	52,426,157
Spare Parts	14,650,752	20,000,000
Operating Expenses	15,340,983	15,340,983
Fuel Oil nad Water	37,500,000	-

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20
	Port Light Canal Custom	111,199,794	73,699,794
	Insurance	26,323,406	8,239,683
	Provision for Bad Debts (Trade Receivables)- (Note-	77,110,632	75,852,942
	Provision for Bad Debts (Agent C/A) - (Note-20.01C)	60,135,872	48,154,625
	Provision for Bad Debts( Employee Advance)	575,591	328,910
	Vessel Repair & Survey Fees	316,516,907	374,977,930
	Voyage Chater expenses	8,484,887	27,600,000
	Audit Fee	160,000	260,000
	Telephone & Trunkcall	50,000	50,000
	Light, Power & Water	9,771,348	10,002,524
	Recruitment Expenses	144,894	6,191,768
	Office General Expense (vechile Running Repairs)	133,290	383,220
	Internet & Website	520,287	1,093,487
	Legal Fees	145,850	160,000
	Fleet Communication	3,900,000	7,103,254
	Office Machinery and Equipment's	1,972,486	21,820,382
	Profit Bonus	21,820,382	2,782,404
	Medical Expenses		1,152,005
		797,774,555	801,705,924

#### 20.01A Provision for Bad Debts (Trade Receivables)

\*\*\*An amount of BDT 3,35,38,427.46 receivable from three (03) parties namely Sundry Debtors BDT. 15,037,323.15, Bangladesh Jute Mills Corporation BDT.13,383,356.02, & Directorate General of Defence Purchase BDT. 5,117,748.29 respectively have been carried forward from the financial year 2006-2007 under the head of "Trade Receivable", which indicates doubtful of recovery. In the current financial year 2018-2019 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act - 2017.

#### 20.01 B Provision for Bad Debts (Agent C/A)

\*\*\*An amount of BDT. 319,499,992 under "Agents Control Account" have been carried forward since 2006-2007 under the head of Other Receivable, which indicates doubtful of recovery. In the current financial year 2018-2019 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

#### 21.00 Provision for Bad Debts(Employee Advance)

\*\*\*An amount of BDT. 6578198. 89 advanced to the 42 employees of BSC and that are remained unrealized for more than three years. As per BSC Act 2017, provision us made on BDT 373888

#### 22.00 Interest on Long Term Loans

Bangladesh Government Loan	102,402,000	99,072,000
Overseas Economic Co-operation Fund, Japan	319,826,404	319,826,404
Government Loan- Marine Workshop Modernization	24,243,562	21,451,819
Chiness Concessional Loan	671,645,859	446,645,859
	<b>1,118,117,825</b>	<b>886,996,082</b>

#### 23.00 Provision for Income Tax

Opening Balance	189,186,601	157,551,481
Provision made During the Period (Annexure- E)	33,421,485	31,635,120
	<b>222,608,086</b>	<b>189,186,601</b>
Closing Balance	<b>222,608,086</b>	<b>189,186,601</b>

Note No:	Particulars	Amount In BDT	
		31-Mar-21	30-Jun-20

**24.00 Dividend Payable**

Year wise details are as follows:

Dividend (2010-2011)	4,304	4,304
Dividend (2011-2012)	2,306,102	2,306,102
Dividend (2012-2013)	6,749,580	6,749,580
Dividend (2013-2014)	4,250,970	4,250,970
Dividend (2014-2015)	2,778,765	2,778,765
Dividend (2015-2016)	8,345,884	8,345,884
Dividend (2016-2017)	2,330,195	2,330,195
Dividend (2017-2018)	1,511,083	1,511,083
Dividend (2018-2019)	2,375,308	2,375,308
	<b>30,652,191</b>	<b>30,652,191</b>

Note No:	Particulars	Amount In BDT		Amount In BDT	
		01 July,2020 To 31 March 2021	01 July,2019 To 31 March 2020	01 January ,2021 TO 31 March ,21	01 January ,2020 TO 31 March ,20
<b>25.00</b>	<b>Freight Revenue</b>				
	Lighterage	400,616,102	405,986,862	137,702,787.00	137,646,961.00
	Time Chater (Six Vessels)	1,235,885,314	1,353,435,779	443,019,249.00	392,976,305.00
	Voyage Charter	34,094,803	135,071,349	34,094,803.00	135,071,349.00
		<b>1,670,596,219</b>	<b>1,894,493,990</b>	<b>614,816,839</b>	<b>665,694,615</b>
<b>26.00</b>	<b>Service Revenue</b>				
	Address Commission	120,167,181	76,741,817.00	67,865,320.00	41,907,131.00
	Service Charges	117,775,871	95,917,965.00	38,810,178.00	43,595,109.00
	Berth Right Charge	4,371,246	3,120,676.00	2,342,206.00	1,716,936
		<b>242,314,298</b>	<b>175,780,458</b>	<b>109,017,704.00</b>	<b>87,219,176.00</b>
<b>27.00</b>	<b>Fleet Expenses (Direct)</b>				
	Afloat Salary and Allowances	262,549,492	341,603,826	91,142,314	113,514,080
	Fuel, Oil and Water	107,972,276	182,207,579	56,291,032	96,662,124
	Insurance	78,936,445	108,431,000	26,917,419	43,341,500
	Deck and Engine Expenses	19,813,011	41,406,302	10,812,394	7,846,162
	Fleet Communication	3,901,013	7,109,007	3,900,000	2,192,884
	Operating Sundaries	1,389,415	28,283,612	400,851	27,789,477
	Port, Canal and Custom Dues	20,974,101	48,350,642	435,408	9,035,677
	Spares	13,707,797	20,166,561	1,693,051	3,356,514
	Vessel Repairs & Survey-Fees	94,388,982	255,077,418	55,741,603	91,098,498
	Victualing Expenses	37,349,541	31,882,548	11,907,867	12,844,440
	Demurrages	3,304,767	15,140,197	3,304,767	8,807,439
	Hatch Cleaning	180,500	60,000	125,500	
	Agency Bokerage Commissions	2,389,088	1,121,859	1,410,201	509,700
	Medical Expense(Crew)	1,195,017		786,750	
	Depreciation	353,149,355	373,773,543	117,739,754	124,147,007
		<b>1,001,200,801</b>	<b>1,454,614,094</b>	<b>382,608,911</b>	<b>541,145,502</b>
<b>28.00</b>	<b>Fleet Expenses (Indirect)</b>				
	Salary and Allowances	14,222,316.00	29,048,350	4,225,300.00	4,672,207.00
	Crew Medical		512,000		512,000.00
	Chart & Publications	2,935,022.50	3,036,917		737,450.00
	Repatriation Allowances	32,815,628.37	4,079,044	8,783,084	4,079,044.00
	VAT (Service Charges)	17,666,351.00	14,387,053	5,821,527	6,539,266.00
		<b>67,639,318</b>	<b>51,063,364</b>	<b>18,829,911</b>	<b>16,539,967</b>
<b>29.00</b>	<b>Other Income</b>				
	Difference in Exchange Gain	1,744,237		525,361.00	
	Interest Income - On FDR	269,694,597	221,822,513	97,048,402	75,262,500.00
	Misc. Receipt- Scrap, Tender, Bond	1,796,395	6,655,927	404,380	3,063,077.00
	Income From Bank Interest	4,401,435	10,264,230	974,639	
	Rent Rates Income	58,390,587	55,709,383	19,463,529	18,086,444.00
		<b>336,027,251</b>	<b>294,452,053.00</b>	<b>118,416,311</b>	<b>96,412,021.00</b>
<b>30.00</b>	<b>Administrative Expenses</b>				
	Office General Expenses	202,913,778.00	229,962,066	76,696,711	75,367,681.00

Note No:	Particulars	Amount In BDT		Amount In BDT	
		01 July,2020 To 31 March 2021	01 July,2019 To 31 March 2020	01 January ,2021 TO 31 March ,21	01 January ,2020 TO 31 March ,20
	Audit Fee	316,600.00	111,000	161,000	57,000.00
	BSC Anniversary Celebration	1,333,366.00	1,635,852	267,060	1,507,000.00
	Gratuity	32,074,210.00	61,000,000	10,670,112	26,000,000.00
	Insurance - Shore Assets	393,356.00	202,361	46,926	
	Bad debt Expenses	8,990,416.00	13,449,985	4,495,208	4,412,980.00
	Share Expenses	9,684,235.00	7,204,945	4,912,415	2,062,331.00
	Recruitment Expenses	144,895.00	3,500,000.00	144,895	
	Professional Expenses	40,000.00			
	Depreciation- Shore Asset	26,350,362.00	29,992,073.00	9,041,662	10,441,565.00
		<b>282,241,218</b>	<b>347,058,282</b>	<b>106,435,989</b>	<b>119,848,557</b>
<b>31.00</b>	<b>Financial Expenses</b>				
	Interest on -Bangladesh Governme	3,870,000	3,870,000	1,290,000	1,290,000
	Interest on -Marine Workshop Mo	2,252,607	2,941,407	750,869	980,469
	Interest on Six vessel	225,000,000	75,026,500	75,000,000	75,026,500
		<b>231,122,607</b>	<b>81,837,907</b>	<b>77,040,869</b>	<b>77,296,969</b>

#### Reconciliation of Net Income with Cash Flows from Operating Activities

<b>Net Profit Before Tax</b>	<b>664,989,588</b>	<b>430152854</b>
<i>Adjustments for:</i>		
Depreciation Expense	379,499,717	403,765,616
Foreign Exchange (Gain)/Loss	1,744,237	2,888,642
	<b>381,243,954</b>	<b>406,654,258</b>
<i>Changes In Working Capital :</i>		
Trade & Other Receivable	217,239,850	(219,032,236)
Inventories	9,260,359	19,455,538
Advances, Deposits and Prepayments	2,407,395	(5,688,031)
Deffered Benefit	1,026,176	19,189,002
Creditors and Accruals	(13,020,205)	164,959,098
Interest On Long Term Loans	231,121,743	62,279,009
	<b>448,035,318</b>	<b>41,162,380</b>
<b>Cash Generated from/(used)</b>	<b>1,494,268,859</b>	<b>877,969,492</b>
Prior Year Adjustment	-	-
Income tax Paid	(33,421,485)	(18,815,479)
	<b>1,460,847,374</b>	<b>859,154,013</b>

Note No:	Particular	Amount in BDT			
		1 July 2020 to 31 March 2021	1 July 2019 to 31, March 2020	1 January 2021 to 31 March 2021	1 January 2020 to 31, March 2020
<b>33.00</b>	<b>Basic Earning Per Share (EPS)</b>				
	Net Profit After Tax	431,170,079	555,334,217	177,763,372	138,964,243
	Number of Ordinary Shares During the Period	152,535,040	152,535,040	152,535,040	152,535,040
	Weighted Average no. of Shares Outstanding	152,535,040	152,535,040	152,535,040	152,535,040
	<b>Basic Earning Per Share</b>	<b>2.83</b>	<b>3.64</b>	<b>1.17</b>	<b>0.91</b>
		<b>31/Mar/21</b>			<b>30/Jun/20</b>
<b>34.00</b>	<b>Net Asset Value Per Share (NAVPS)</b>				
	Total Assets	27,905,198,789			27,092,408,850
	Total Liabilities	(19,000,091,759)			(18,545,400,302)
	<b>Net Assets Value</b>	<b>8,905,107,030</b>			<b>8,547,008,548</b>
	Number of Ordinary Shares During the Period	152,535,040			152,535,040
	<b>Net Asset Value Per Share</b>	<b>58.38</b>			<b>56.03</b>
	<b>Net Operating Cash Flows Per Share (NOCFPS)</b>				
		<b>1 July , 2020 to 31 March 2021</b>			<b>1 July, 2019 to 31, March 2020</b>
	Net Operating Cash Flows	1,460,847,374			859,154,013
<b>35.00</b>	Number of Ordinary Shares During the Period	152,535,040			152,535,040
	<b>Net Operating Cash Flows Per Share</b>	<b>9.58</b>			<b>5.63</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF SHORT TERM INVESTMENT**  
AS AT 31, MARCH 2021

*Annexure - A*

SL No.	Bank/FIs Name	Branch	Account Number	31-Mar-21	30-Jun-20
1	Agrani Bank Limited	Various	Various	1,081,029,208	333,326,958
2	BASIC Bank Limited	Various	Various	740,787,287	700,787,281
3	BRAC Bank Limited	Various	Various		98,942,200
4	Eastern Bank Limited	Various	Various		10,000,000
6	HSBC Bank Limited	Various	Various		103,468,300
7	Janata Bank Limited	Various	Various	1,642,052,729	1,668,687,119
8	Mutual Trust Bank Limited	Various	Various		142,095,979
9	Rupali Bank Limited	Various	Various	2,430,565,033	1,772,851,303
10	Bangladesh Kishi Bank	Various	Various	50,000,000	
<b>Total</b>				<b>5,944,434,256</b>	<b>4,830,159,140</b>

**DEFERRED TAX  
FOR THE YEAR ENDED 31 March, 2021**

Deferred tax (assets)/ Liability recognized in accordance with the provision of IAS-12. is arrived as follows:

Particulars	Amount In BDT	
	March 31, 2021	June 30, 2020
Opening Balance	428,240,914 <u>(202,142,261)</u>	99,782,906 <u>(328,458,008)</u>
Closing Balance	<u>630,383,175</u>	<u>428,240,914</u>

Reconciliation of Deferred Tax Liabilities/ (Assets) are as follows:

Deferred Tax Liability/ (Assets)	Carrying Amount	Tax Base	Temporary Difference
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At March 31, 2021

Property, Plant & Equipment ( Except La	15,005,995,794	12,062,708,239	2,943,287,555
Liability to Employees (Gratuity)	(288,427,965)		(288,427,965)
Bad Debt Provision	(133,326,892)		(133,326,892)
Net Temporary Differences	<u>14,843,814,804</u>		<u>2,521,532,698</u>
Applicable Tax Rate			25%
Deffered Tax Liabilities			<b>630,383,174.50</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF SHORT NOTICE DEPOSITS**  
AS AT 31TH MARCH, 2021

*Annexure - C*

SL No.	Bank/FIs Name	Branch	Account Number	31-Mar-21	30-Jun-20
1	Agrani Bank Ltd	Agrabad	0200-011798943	13,935,517	7,657,420
2	Agrani Bank Ltd	Khulna	0200-02171572	22,298	22,657
3	Agrani Bank Ltd	Port	0200-001988265	207,043,345	24,062,599
4	Dhaka Bank Ltd	Andarkilla	0271-500001001	108,166	108,166
5	Dhaka Bank Ltd	Foreign Exchange	2031-500001682	2,025,860	2,025,860
6	Dhaka Bank Ltd	Foreign Exchange	2031-500001694	2,129,815	2,129,815
7	Dhaka Bank Ltd	Foreign Exchange	2031-500001708	9,620,764	9,620,764
8	Eastern Bank Ltd	Khulna Branch	2001-040000133	4,564	4,564
9	Eastern Bank Ltd	Agrabad	0011-040000499	362,786	364,682
10	HSBC Bank Ltd	Agrabad	004-091633067	176,605,459	132,171,852
11	Janata Bank Ltd	Khulna	0100-009181045	6,795	6,795
12	Janata Bank Ltd	Port	0100-005261583	35,288,960	80,577,249
13	Janata Bank Ltd	Port	0100-005261214	14,028	14,029
14	Janata Bank Ltd	Port	0100-005261435		287,856
15	One Bank Ltd.	EPZ	0843-000000049	77,696,350	36,071,248
16	Pubali Bank Ltd	Agrabad	0332-102000044	401,188	401,188
17	Pubali Bank Ltd	Khulna	0886-102000116	3.00	3.00
18	Rupali Bank Ltd.		240000202	91,267	91,267
19	Rupali Bank Ltd.	BSC M/W	1404-024000001	8,416,712	8,416,713
20	Sonali Bank Ltd	Agrabad Corp.	0801-136000195	549,744	549,744
21	Sonali Bank Ltd	Dhaka	1604-836000369	63,298	63,298
22	Islami Bank Ltd	Agrabad	205010309000101	221,180,033	111,267,605
23	Standard Chartered Bank Ltd.	Agrabad	0224-7525101	173,145	173,145
24	Standard Chartered Bank	Agrabad	3224-7525101	3,515,873	35,222,995
25	Trust Bank Ltd.	Dilkusha Branch	Various	542,588	542,589
<b>Total</b>				<b>759,798,559</b>	<b>451,854,103</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF CURRENT DEPOSITS**  
AS AT 31 MARCH, 2021

*Annexure - D*

SL No.	Bank/FIs Name	Branch	Account Number	31-Mar-21	30-Jun-20
1	SBAC Bank Ltd.	Dhaka	00-67111001078	36542.00	36,542.00
2	Agrani Bank Ltd	Agrabad	0200-011798942	172,613.00	188,073.01
3	Agrani Bank Ltd	Khulna	0200-002165233	9,471.97	9,471.97
4	Agrani Bank Ltd	Port Corporate	0200-001985848	5,022,424.00	54,747.00
5	Eastern Bank Ltd	Agrabad	0011-060005899	-	562.55
6	Eastern Bank Ltd	Khulna	2001-060000637	23,130.42	23,130.42
7	HSBC Bank Limited	Agrabad	004091633-016		108,033,293.60
8	Janata Bank Ltd	Khulna	01-100008790340	85,855.48	85,855.48
9	Janata Bank Ltd	Port Corporate	01-00-005356291	47,765.67	47,765.67
10	Janata Bank Ltd	Port Corporate	01-00-005231048	671,140.37	129,102.08
11	Janata Bank Ltd	Port Corporate	01-100-005301828	80,522.06	80,522.06
12	Janata Bank Ltd	Port Corporate	0100-005356495	120,514.65	120,516.65
13	Pubali Bank Ltd	BSC M.W	0332-901034085	3,022.76	3,022.76
14	Pubali Bank Ltd	Agrabad	0332-901016937	31,791.00	31,791.00
15	Pubali Bank Ltd	Khulna	0886-901015934	132,353.74	132,353.74
16	Rupali Bank Ltd	BSC M.W	1404-020000499	1,501,596.89	6,524,020.89
17	Sonali Bank Ltd	Dhaka	1621-200001645	182,918.00	182,918.00
18	Sonali Bank Ltd	Dhaka	1604-833002731	2,222,425.58	2,222,422.58
19	Islami Bank Ltd	Agrabad	1030100609107	5,010,811.00	73,580.00
20	Standard Chartered Bank Ltd	Agrabad	0124-7525101	207,231.31	207,201.00
<b>Total</b>				<b>15,562,130</b>	<b>118,186,892</b>

## Annexure - E

## Statement of Income Tax Provision:

## Computation of Total Income

		Amount in BDT.
		31.03.2021
<b>Accounting Profit Before Tax</b>		666,733,825.00
<b><u>Add: Inadmissible Expenses</u></b>		
Accounting Depreciation		379,499,717.00
Provision For Gratuity		32,074,210.00
		<b>411,573,927.00</b>
<b><u>Less : Expenses Admissible But Not Shown</u></b>		
Depreciation as per 3rd Schedule		1,197,606,534.24
Payment for Gratuity		31,048,034.00
		<b>1,228,654,568.24</b>
<b>Total Taxable Income/(Loss)</b>		<b>(150,346,816.24)</b>
<b><u>Current Tax charge During the Year</u></b>		
01. Regular Tax Liability	25%	NIL
02. Minimum Tax on Turnover	0.60%	13,493,626.61
03. Advance Income Tax		33,421,485.00
<b>Current Tax Liability U/S 82 C (8) (higher one among i, ii and iii)</b>		<b>33,421,485.00</b>