

**Second Quarter Financial Statements (Un-Audited) in the year-2022-23**

**Bangladesh Shipping Corporation (BSC)**

**BSC Bhaban, Saltgola Road, Chattogram**

**Bangladesh**

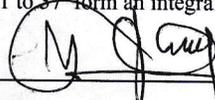
**For the Second Quarter Ended December 31,2022.**

**BANGLADESH SHIPPING CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT DECEMBER 31, 2022

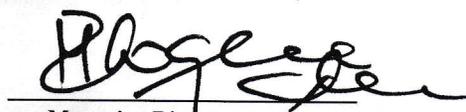
Particulars	Notes	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	5.00	18,007,107,437	18,241,032,175
Capital Work-in-Progress	6.00	164,655,617	164,655,617
		<b>18,171,763,054</b>	<b>18,405,687,792</b>
<b>Current Assets</b>			
Inventories	7.00	78,040,177	79,052,528
Short-Term Investment-Annexure-02	8.00	11,827,976,822	10,022,976,822
Trade Receivables	9.00	475,641,458	470,365,164
Advances, Deposits & Pre-payments	10.00	126,452,831	85,348,005
Other Receivables	11.00	689,624,258	622,496,066
Advance Income Taxes	12.00	353,355,521	327,822,608
Cash and Cash Equivalents	13.00	1,011,998,701	1,039,994,637
		<b>14,563,089,767</b>	<b>12,648,055,829</b>
<b>Total Assets</b>		<b>32,734,852,821</b>	<b>31,053,743,621</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	14.00	1,525,350,400	1,525,350,400
Share Premium	15.00	4,647,680,000	4,647,680,000
Capital Reserve	16.00	130,360,425	130,360,425
Revaluation Reserve		4,076,100,142	4,076,100,142
Retained Earnings	SOCE	1,818,946,602	683,022,809
		<b>12,198,437,569</b>	<b>11,062,513,775</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Long Term Loan	17.00	15,667,837,191	15,667,837,191
Defined Benefit Obligations - Gratuity	18.00	54,774,323	44,219,805
Deferred Tax Liabilities	19.00	850,438,570	782,892,459
		<b>16,573,050,085</b>	<b>16,494,949,456</b>
<b>Current Liabilities</b>			
Long Term Loan - Current Portion	20.00	6,122,676	6,122,676
Creditors and Accruals	21.00	1,513,600,865	1,446,738,708
Interest on Long Term Loans	22.00	1,648,154,581	1,493,531,516
Provision for Income Tax	23.00	789,571,225	543,971,670
Dividend Payable	24.00	5,915,821	5,915,820
		<b>3,963,365,168</b>	<b>3,496,280,389</b>
<b>Total Liabilities</b>		<b>20,536,415,253</b>	<b>19,991,229,844</b>
<b>Total Equity and Liabilities</b>		<b>32,734,852,821</b>	<b>31,053,743,620</b>
Net Asset Value Per Share (NAVPS)	34.00	79.97	72.52

The annexed notes 1 to 37 form an integral part of these financial statements.

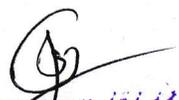
  
Secretary

  
Executive Director(Technical)

  
Executive Director(Commercial)

  
Managing Director

Signed in terms of our annexed report of even date.

  
**MD. SHAHIDUL ISLAM**  
Deputy General Manager  
Accounts Department  
Bangladesh Shipping Corporation  
Chattogram.

  
**MD. AZAMGIR**  
General Manager (Accounts)  
Bangladesh Shipping Corporation  
Chattogram.

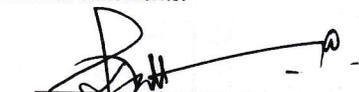
**BANGLADESH SHIPPING CORPORATION**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

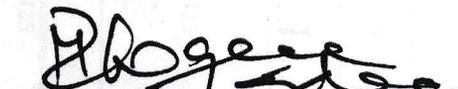
Particulars	Notes	Amount In BDT			
		Ist July 2022 to 31 December, 22	Ist July 2021 to 31 December, 21	Ist October, 2022 to 31 December 22,	Ist October, 2021 to 31 December 21,
Revenue					
Freight Revenue	25.00	2,093,742,501	1,935,215,931	1,102,089,742	994,326,453
<b>Service Revenue</b>	26.00	369,265,656	347,104,084	200,595,588	151,538,506
		<b>2,463,008,157</b>	<b>2,282,320,015</b>	<b>1,302,685,330</b>	<b>1,145,864,959</b>
<b>Operating Expenses</b>					
Fleet Expenses (Direct)	27.00	772,645,138	671,142,470	393,642,601	325,748,266
Fleet Expenses (Indirect)	28.00	52,834,658	63,006,018	32,821,908	25,610,268
		<b>825,479,796</b>	<b>734,148,488</b>	<b>426,464,509</b>	<b>351,358,534</b>
<b>Operating Profit</b>		<b>1,637,528,361</b>	<b>1,548,171,527</b>	<b>876,220,821</b>	<b>794,506,425</b>
Other Income	29.00	354,038,917	292,946,828	177,658,427	152,546,617
		<b>1,991,567,278</b>	<b>1,841,118,355</b>	<b>1,053,879,248</b>	<b>947,053,042</b>
Administrative Expenses	30.00	241,731,552	192,925,822	135,463,222	95,322,858
Financial Expenses	31.00	154,623,066	154,379,004	77,311,533	77,067,469
		<b>396,354,618</b>	<b>347,304,826</b>	<b>212,774,755</b>	<b>172,390,327</b>
<b>Net Profit Before Tax</b>		<b>1,595,212,660</b>	<b>1,493,813,529</b>	<b>841,104,493</b>	<b>774,662,715</b>
<b>Income Tax Expenses</b>					
Current Tax Annexure- E	23.00	(245,599,555)	(130,041,139)	(131,415,266)	(123,575,798)
Deferred Tax	19.00	(67,546,112)	(100,671,228)	(34,501,661)	(50,499,683)
		<b>(313,145,667)</b>	<b>(230,712,367)</b>	<b>(165,916,927)</b>	<b>(174,075,481)</b>
<b>Net Profit After Tax</b>		<b>1,282,066,993</b>	<b>1,263,101,162</b>	<b>675,187,566</b>	<b>600,587,234</b>
<b>Other Comprehensive Income</b>					
Foreign operations - foreign currency		-	-	-	-
Related Tax		-	-	-	-
<b>Other Comprehensive Income for the Y</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Y</b>		<b>1,282,066,993</b>	<b>1,263,101,162</b>	<b>675,187,566</b>	<b>600,587,234</b>
<b>Basic Earning Per Share (EP)</b>	33.00	<b>8.41</b>	<b>8.28</b>	<b>4.43</b>	<b>3.94</b>

The annexed notes 1 to 37 form an integral part of these financial statements.

  
Secretary

  
Executive Director(Technical)

  
Executive Director(Commercial)

  
Managing Director

Signed in terms of our annexed report of even date.

  
**MD. SHAHIDUL ISLAM**  
Deputy General Manager  
Accounts Department  
Bangladesh Shipping Corporation  
Chattogram.

  
**MD. AZAMGIR**  
General Manager (Accounts)  
Bangladesh Shipping Corporation  
Chattogram.

**BANGLADESH SHIPPING CORPORATION**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Particulars	Amount in BDT					
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	Total Equity
Balance as at 01 July, 2022	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	683,022,809	11,062,513,776
Net Profit After Tax	-	-	-	-	1,282,066,993	1,282,066,993
Dividend Paid	-	-	-	-	(146,143,200)	(146,143,200)
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	-	1,818,946,602	12,198,437,569
<b>Total contributions and distributions</b>	-	-	-	-	-	-
<b>Balance as at 30 DECEMBER, 2022</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>1,818,946,602</b>	<b>12,198,437,569</b>

Balance as at 1st July, 2021	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,185,346,983)	9,194,143,984
Net Profit After Tax	-	-	-	-	2,258,016,784	2,258,016,784
Dividend Paid	-	-	-	-	(389,646,992)	(389,646,992)
<b>Balance as at 30th June 2022</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>683,022,809</b>	<b>11,062,513,776</b>
Balance as at 1st July, 2021	1,525,350,400	4,647,680,000	4,076,100,142	130,360,425	(1,185,346,983)	9,194,143,984
Net Profit After Tax	-	-	-	-	1,263,101,162	1,263,101,162
<b>Total contributions and distributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,263,101,162</b>	<b>10,457,245,146</b>
<b>Balance as at 31 DECEMBER, 2021</b>	<b>1,525,350,400</b>	<b>4,647,680,000</b>	<b>4,076,100,142</b>	<b>130,360,425</b>	<b>77,754,179</b>	<b>10,457,245,146</b>

The annexed notes 1 to 37 form an integral part of these financial statements.

  
Secretary

  
Executive Director (Technical)

  
Executive Director (Commercial)

  
Managing Director

  
**MD. SHAHIDUL ISLAM**  
Deputy General Manager  
Accounts Department  
Bangladesh Shipping Corporation  
Chattogram.

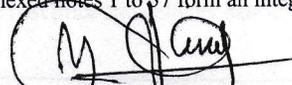
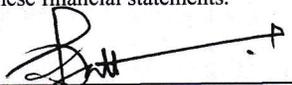
  
**MD. AZAMUDDIN**  
General Manager (Accounts)  
Bangladesh Shipping Corporation  
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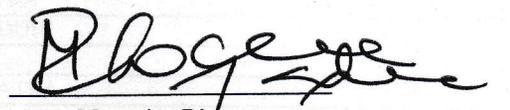
Signed in terms of our annexed report of even date.

**BANGLADESH SHIPPING CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Particulars	Amount In BDT	
	December 31, 2022	December 31, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	2,396,353,841	2,242,729,812
Cash Received from Other Income and Other Sources	354,038,917	292,946,828
Cash Payment to Suppliers and Others	(939,351,454)	(903,787,035)
<b>Cash Generated from/ (used in) Operations</b>	<b>1,811,041,305</b>	<b>1,631,889,605</b>
Interest Paid	154,623,066	152,293,827
Income Tax paid	(25,532,914)	(18,729,480)
	<b>129,090,152</b>	<b>133,564,347</b>
<b>Net cash from/(used in) Operating Activities</b>	<b>1,940,131,457</b>	<b>1,765,453,952</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant & Equipment	(16,984,192)	(988,378)
Investment in Fixed Deposit Receipts	(1,805,000,000)	(1,476,178,561)
<b>Net cash from/(used in) Investing Activities</b>	<b>(1,821,984,192)</b>	<b>(1,477,166,939)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds/ (Repayment) of Long Term Loan		(6,122,677)
Dividend paid	(146,143,202)	
<b>Net cash from/(used in) Investing Activities</b>	<b>(146,143,202)</b>	<b>(6,122,677)</b>
Net Increase/ (Decrease) in Cash & Cash Equivalents	(29,013,245)	280,294,137
Cash & Cash Equivalents at the Beginning of the year	1,039,994,637	750,849,095
Effect of Movements In Exchange Rates on Cash Held	1,017,308	1,870,197
Cash & Cash Equivalents at the End of the year	1,011,998,700	1,033,013,429
Net Operating Cash Flows per Share (NOCFPS)	12.72	11.57

The annexed notes 1 to 37 form an integral part of these financial statements.

 Secretary     
  Executive Director (Technical)     
  Executive Director (Commercial)

  
 Managing Director  
 Signed in terms of our annexed report of even date.

  
**MD. SHAHIDUL ISLAM**  
 Deputy General Manager  
 Accounts Department  
 Bangladesh Shipping Corporation  
 Chhatogram.

  
**MD. AZAMGIR**  
 General Manager (Accounts)  
 Bangladesh Shipping Corporation  
 Chhatogram.

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
5.00	<b>Property, Plant &amp; Equipment</b>		
	<b>Historical Cost</b>		
	<b>Opening Balance</b>		
	Property, Plant & Equipment	5,105,151,153	5,076,166,260
	Fleet (02 Vessels)	359,126,870	325,327,087
	Fleet (06 Vessels)	15,005,300,000	15,046,047,633
		<b>20,469,578,023</b>	<b>20,447,540,980</b>
	Addition during the year	16,984,190	22,037,040
	Disposal during the year	-	-
		<b>20,486,562,213</b>	<b>20,469,578,020</b>
	<b>Closing Balance</b>	<b>20,486,562,213</b>	<b>20,469,578,020</b>
	<b>Less: Accumulated Depreciation</b>		
	<b>Opening Balance</b>		
	Property, Plant & Equipment	472,338,970	439,440,952
	Fleet (02 Vessels)	190,111,481	171,265,628
	Fleet (06 Vessels)	1,566,095,395	1,116,021,396
		<b>2,228,545,846</b>	<b>1,726,727,976</b>
	Charged During the year	250,908,930	501,817,870
	Disposal during the year	-	-
		<b>2,479,454,776</b>	<b>2,228,545,846</b>
	<b>Closing Balance</b>	<b>2,479,454,776</b>	<b>2,228,545,846</b>
	<b>Carrying Amount as on 31 December, 2022</b>	<b>18,007,107,437</b>	<b>18,241,032,175</b>

\*\*\*Under the project of procuring 06 (six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected a 06(Six) number of ships for its fleets and added those to the "Property and Plant and Equipment". A concessional loan agreement was signed between the "Government of the People's Republic of Bangladesh" and the "Government of the People's Republic of China". The cost price and delivery date of those ships in details are mentioned below:

SL. No.	Name of Vessels	COST PRICE
1	M.V. BANGLAR JOYJATRA	2,044,240,000
2	M.V. BANGLAR SAMRIDDHI	2,044,240,000
3	M.V. BANGLAR ARJAN	2,069,540,000
4	M.T. BANGLAR AGRAJATRA	2,924,960,000
5	M.T. BANGLAR AGRADOOT	2,961,160,000
6	M.T. BANGLAR AGRAGOTI	2,961,160,000
	<b>Total</b>	<b>15,005,300,000</b>

6.00	<b>Capital Work-in-Progress</b>		
	Six Vessels Project (Note - 6.01)	161,473,955	161,473,955
	Installation of Electrical Sub Station (Note - 6.02)	3,181,662	3,181,662
		<b>164,655,617</b>	<b>164,655,617</b>

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>6.01</b>	<b>Six Vessels Project</b>		
	Opening Balance	161,473,955	161,473,955
	Addition During the year	-	-
	<b>Closing Balance</b>	<b>161,473,955</b>	<b>161,473,955</b>
<p>***The allocated cost of the approved six vessel project comprised of two components mentioned below:</p> <p>i) Project Aid</p> <p>ii) BSC's own fund</p> <p>The part of project aid within the perview of Commercial Contract between the Bangladesh Government and Chinless Exam Bank are being paid by the Bangladesh Government and at the same time the ships have already delivered to BSC. Therefore, the six vessels are added to the Property Plant and Equipment in the financial statement.</p> <p>On the other hand, BSC's own fund included Registration cost, supervision fee and Advance Income Tax are in process to the payment till today. After the total completion of capital in working progress through the project completion Report(PCR) ,the costs are added to the Property Plant and Equipment through reallocation of the cost to the ships based on the nature and Dead Weight Tonnage (DWT)</p> <p>Importantly the supplementary loan agreement (SLA) is still not made between the ministry and Bangladesh Shipping Corporation (BSC).</p>			
<b>6.02</b>	<b>Installation of Electrical Sub Station</b>		
	Opening Balance	3,181,662	3,181,662
	Addition During the Year	-	-
	Transfer to Property, Plant & Equipment	3,181,662	3,181,662
	<b>Closing Balance</b>	<b>3,181,662</b>	<b>3,181,662</b>
<b>7.00</b>	<b>Inventories</b>		
	Deck and Engine, Electric, Saloon Stores	12,376,860	13,389,211
	Spares	18,628,085	18,628,085
	Stock of Marine Workshop	7,729,690	7,729,690
	Stock of Stationary	379,016	379,016
	Bunker Fuel-stores	8,493,003	8,493,003
	Lub Oil	28,984,546	28,984,546
	Victualing	1,448,977	1,448,977
		<b>78,040,177</b>	<b>79,052,528</b>
<b>8.00</b>	<b>Short-Term Investment-Annexure-02</b>	<b>11,827,976,822</b>	<b>10,022,976,822</b>
<b>9.00</b>	<b>Trade Receivables</b>		
	Opening Balance	470,365,164	274,764,711
	Addition during the year	2,423,752,198	4,495,730,450
	Realized During the year	2,894,117,362	4,770,495,160
	<b>Closing Balance</b>	<b>(2,418,475,904)</b>	<b>(4,300,129,996)</b>
		<b>475,641,458</b>	<b>470,365,164</b>

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>The made-up of closing trade receivables as follows:</b>			
	Trade Debtor	108,645,280	123,440,500
	Six Vessels Charterer Account	366,996,178	346,924,664
		<u>475,641,458</u>	<u>470,365,164</u>
<b>10.00</b>	<b>Advances, Deposits &amp; Pre-payments</b>		
	Advances (Note - 10.01)	120,701,381	79,596,555
	Deposits (Note - 10.02)	5,751,450	5,751,450
		<u>126,452,831</u>	<u>85,348,005</u>
<b>10.01</b>	<b>Advances</b>		
	Employees (Note - 10.01A)	15,564,798	13,237,077
	Other Advances (Note - 10.01B)	105,136,583	66,359,478
		<u>120,701,381</u>	<u>79,596,555</u>
<b>10.01A</b>	<b>Employees</b>		
	Officers & Staff (Shore)	13,874,107	11,788,718
	Officers & Staff (Afloat)	642,614	785,381
	Crew Advance	697,680	312,580
	House Building Loan	350,397	350,397
		<u>15,564,798</u>	<u>13,237,077</u>
<b>10.01B</b>	<b>Other Advances</b>		
	Masters' Control Account	61,627,493	47,773,938
	Advance to Party	43,509,090	18,585,540
		<u>105,136,583</u>	<u>66,359,478</u>
<b>10.02</b>	<b>Deposits</b>		
	Franking Machine Deposits	320,406	320,406
	Security Deposits	5,431,044	5,431,044
		<u>5,751,450</u>	<u>5,751,450</u>
<b>11.00</b>	<b>Other Receivables</b>		
	Agents Control Account (Note - 11.01)	319,499,992	319,499,992
	Charter Control Account		
	Insurance Claims (Note - 11.02)	12,521,702	14,757,731
	Rent Receivable	28,757,483	15,195,474
	War risk adjustment		
	Interest Receivable	328,845,080	273,042,869
		<u>689,624,258</u>	<u>622,496,066</u>
<b>11.01</b>	<b>Agents Control Account</b>		
	Opening Balance	319,499,992	319,499,992
	Addition During the year	-	-
		<u>319,499,992</u>	<u>319,499,992</u>
	Realized During the year	-	-
	<b>Closing Balance</b>	<u>319,499,992</u>	<u>319,499,992</u>
<b>11.02</b>	<b>Insurance Claims</b>		
	Medical	5,119,551	5,263,731
	Hull	9,494,000	9,494,000
		<u>14,613,551</u>	<u>14,757,731</u>

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>12.00</b>	<b>Advance Income Tax</b>		
	Opening Balance	327,822,608	279,427,094
	Deducted At Source during The year	11,414,067	48,395,514
		<b>339,236,675</b>	<b>327,822,608</b>
	Adjustment during The year	-	-
		<b>339,236,675</b>	<b>327,822,608</b>
	Year Wise details are as follows:		
	2013-2014	47,283,051	47,283,051
	2014-2015	46,043,580	46,043,580
	2015-2016	27,063,612	27,063,612
	2016-2017	28,411,460	28,411,460
	2017-2018	23,578,226	23,578,226
	2018-2019	36,448,279	36,448,279
	2019-2020	31,635,119	31,635,119
	2020-2021	38,963,767	38,963,767
	2022-23	48,395,514	48,395,514
		11,414,067	
		<b>339,236,675</b>	<b>327,822,608</b>
<b>13.00</b>	<b>Cash and Cash Equivalents</b>		
	Cash in Hand (Note - 13.01)	778,160	676,041
	Cash at Bank (Note - 13.02)	1,011,220,541	1,039,318,596
		<b>1,011,998,701</b>	<b>1,039,994,637</b>
<b>13.01</b>	<b>Cash in Hand</b>		
	Chattogram	156,692	54,573
	Dhaka	4,514	4,514
	Khulna	93,285	93,285
	BSC M/WS	164,979	164,979
	<b>Other:</b>		
	Imprest Account	358,691	358,691
		<b>778,160</b>	<b>676,041</b>
<b>13.02</b>	<b>Cash at Bank</b>		
	Short Notice Deposit(Annexure- 03)	516,925,869	693,199,557
	Dividend Account (Note - 13.02A)	9,250,090	9,250,090
	Current Deposits-Local Currency(Annexure -04)	68,074,412	1,274,453
	Other Deposits (Note - 13.02B)	3,753,862	3,753,862
	Current Deposits - Foreign Currency (Note - 13.02C)	413,216,308	331,840,634
		<b>1,011,220,541</b>	<b>1,039,318,596</b>
<b>13.02A</b>	<b>Dividend Account</b>		
	Mutual Trust Bank Ltd. CDA Avenue A/C 0210011049		
	Mutual Trust Bank Ltd. CDA Avenue A/C 0210011343		
	Mutual Trust Bank Ltd. CDA Avenue A/C 0210018171		
	Mutual Trust Bank Ltd. CDA Avenue A/C 0320001913		
	Mutual Trust Bank Ltd. CDA Avenue A/C 131000000726	2,341,749	2,341,749
	Mutual Trust Bank Ltd. CDA Avenue A/C 1310000100921	2,071,877	2,071,877
	Southeast Bank Ltd. Agrabad Branch A/C 13100002566	783,236	783,236
	Southeast Bank Ltd. Agrabad Branch A/C 13100002575	1,614,329	1,614,329
	One Bank Ltd. CEPZ Branch A/C - 0843000000233		
	One Bank Ltd. CEPZ Branch A/C 0843000000288	2,438,899	2,438,899
	Mutual Trust Bank Ltd.Khalughat Branch 1310000140030		
		<b>9,250,090</b>	<b>9,250,090</b>

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>13.02B</b>	<b>Other Deposits</b>		
	Custom Port Revolving Deposits	92,853	92,853
	Port Deposit & Revolving Deposits - Khulna	3,661,009	3,661,009
		<u>3,753,862</u>	<u>3,753,862</u>
<b>13.02C</b>	<b>Current Accounts - Foreign Currency</b>		
	HSBC Singapore	319,262,782	242,343,466
	HSBC Singapore - 003		
	HSBC Singapore (Feeder)		
	SCB Singapore -14326	93,804,828	89,348,470
	Rupali Bank, Karachi, Pakistan	88,896	88,896
	Sonali Bank Limited, Calcutta, India	59,802	59,802
		<u>413,216,308</u>	<u>331,840,634</u>

\*\*\* Due to non operation of commercial activities in those regions the account bearing with HSBC Singapore -003, HSBC Singapore (Feeder), Rupali Bank Ltd, Karachi, Pakistan and Soanli Bank Limited, Calcutta, India are in non-active position till now. But in near future, our operation will commence in above mentioned areas again.

Note No:	Particulars	Amount in BDT	
		December 31, 2022	June 30, 2022
14.00	<b>Share Capital</b>		
	<i>Authorised Capital</i>		
	1,000,000,000 Ordinary Shares of Tk 10 Each	<b>10,000,000,000</b>	<b>10,000,000,000</b>
	<i>Issued, Subscribed and Paid - up Capital</i>		
	20,000,000 Ordinary Shares of Tk.10 each	200,000,000	200,000,000
	62,740,000 Ordinary Shares of Tk.10 each	627,400,000	627,400,000
	53,452,000 Ordinary Shares of Tk.10 each	534,520,000	534,520,000
	16,343,040 Ordinary Shares of Tk.10 each	163,430,400	163,430,400
		<b>1,525,350,400</b>	<b>1,525,350,400</b>
	<b>Shareholding Position:</b>		
	<b>Particulars</b>		
	Govt. Share	794,634,400	794,634,400
	Public Share	730,716,000	730,716,000
		<b>1,525,350,400</b>	<b>1,525,350,400</b>
14.01	<b>Classification of Shares by holding at 31 DECEMBER, 2022</b>		
		<b>31-Dec-22</b>	
	<b>Class by number of shares</b>	<b>Number of Holders</b>	<b>Number of Shares</b>
	Less than 500 Shares	102,035	5,728,672
	From 500 to 5,000 Shares	6,355	10,835,512
	From 5,001 to 10,000 Shares	835	6,140,348
	From 10,001 to 20,000 Shares	433	6,083,577
	From 20,001 to 30,000 Shares	121	3,050,576
	From 30,001 to 40,000 Shares	65	2,273,950
	From 40,001 to 50,000 Shares	39	1,790,526
	From 50,001 to 100,000 Shares	70	4,936,230
	From 100,001 to 1,000,000 Shares	40	8,409,316
	From 1,000,001 and Above	10	103,286,333
		<b>110,003</b>	<b>152,535,040</b>
14.02	<b>Composition of Shareholders at 31 DECEMBER, 2022</b>		
		<b>31-Dec-22</b>	
	<b>Name of Shareholders</b>	<b>No. of Shares</b>	
	Govt. of the People's Republic of Bangladesh	79,463,440	
	Institutes	19,970,054	
	Other Shareholders	53,101,546	
		<b>152,535,040</b>	
15.00	<b>Share Premium</b>	<b>4,647,680,000</b>	<b>4,647,680,000</b>
16.00	<b>Capital Reserve</b>		
	<b>Danish - Grant</b>		
	Adjusted in Year, 1982-83(Grant Portion of French Credit)	51,613,078	51,613,078
	Valuation of Donated and Impounded Vessels, Vacuators and spares	97,050,240	97,050,240
	Excess of Assets over Liabilities of Bangladesh	29,398,902	29,398,902
	Valuation of Stores Received at the Time of Delivery of Vessels	10,835,211	10,835,211
	Excess of Assets Over Liabilities at BSC's Formation	5,512,616	5,512,616
	Workshop on Incorporation of the Same in the Books of the Corporation	4,415,906	4,415,906
	Profit/(Loss) on Sale of Fixed Assets	100,395	100,395
	Penalty for Late Delivery	(86,488,461)	(86,488,461)
		17,922,538	17,922,538
		<b>130,360,425</b>	<b>130,360,425</b>

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>17.00 Long Term Loan</b>			
	Overseas Economic Co-operation Fund, Japan (Note - 17.01)	536,003,698	536,003,698
	Bangladesh Government Loan (Note - 17.02)	103,200,000	103,200,000
	Government Loan - Marine Workshop Modernization (Note - 17.03)	23,333,493	23,333,493
	Chinese Concessional Loan (06 Vessels) (Note - 17.04)	15,005,300,000	15,005,300,000
		<b>15,667,837,191</b>	<b>15,667,837,191</b>
<b>17.01 Overseas Economic Co-operation Fund and BD Govt. loan were shown since long time.</b>			
	To buy 04 (four) fleet vessels for Bangladesh Shipping Corporation (BSC), a loan agreement of amounting 09 (nine) billion yer equivalent to BDT 60.07 crore was signed on 20th April, 1979 between the Government of Bangladesh and Overseas Economic Co operation Fund, Japan. This loan's payback period was 30 (thirty) years including 10 years grace period with 60 (sixty) half yearly installment and interest rate was 2.75%. As per a Government order of dated 22nd June, 1997 the amount of BDT 6,46,55,302 has been converted into "SHARES". The rest of the payable loan amount is BDT 53,60,44,698 only. BSC paid to the Government a tota amount of BDT 15,52,29,688.36 only as interest payment of the said loan amount. Japan Government exempted the total amount o loan and interest to the Government of Bangladesh vide a memo no. ERD/JAP-3/Miscellaneous/12/93-601; dated 13th September 1990 of Ministry of Finance. BSC submitted an application to the Government to consider full exemption from the said loan According to that application the Government rescheduled the loan a total amount of BDT 60.07 crore with interest rate 2.75% vid an office order Ref: Finance /FD/MC/BS/94/49; dated 09th September, 1995 of Ministry of Finance. Finally, in the 204th Boar meeting of BSC Board of Directors it was approved that the rest of the payable loan amount of BDT 53,60,03,698 only shall be converted into the Government equity which was submitted to Ministry of Finance for approval. But the ministry of finance not ye approved this application and no interest on this balance have been provided 2009-2010 to till now.		
<b>17.02</b>	The loan amounting to BDT 103,200,000 received from Bangladesh Government for payment of retirement benefits of 14 employees retired under Self-Retirement Scheme undertaken by management in 2002. The loan is repayable after 1 year grace perio with interest at a rate 5%. The balance has been remained unpaid since 2002.		
<b>17.03</b>	The loan taken from Bangladesh Government for the purpose of Modernization of BSC Marine Workshop as at 15th April, 2012 Total loan amount is BDT 79,594,785. The loan period is 15 years including 2 years grace period and interest rate is 5% per annum.		
<b>17.04</b>	Under the project of procuring 06 (six) new vessels three (03) "Product Oil Tankers" and three (03) "Bulk Carriers" of about 39,000 DWT each, Bangladesh Shipping Corporation (BSC) has collected 06 (six) number of ships for its fleets. A concessional Loan Agreement of an amount RMB ¥ 1,200,000,000.00 (Ren-min-bi Yuan One Billion Two Hundred Million Only) equivalent to BDT 1500.53 crore (Fifteen Hundred Crore and Fifty Three Lac only) was signed on 05th October, 2016 and 14th October, 2016 respectively between the Government of the People's Republic of Bangladesh and the Government of the People's Republic o China. The loan pay back period is 20 ( twenty) years including utilization, grace and repayment period. The grace period of thi loan is 05 (five) years and the interest rate is 2% per annum. Informatively, the supplementary loan agreement (SLA) is still no made between the Ministry of Finance and Bangladesh Shipping Corporation (BSC).		
<b>18.00 Defined Benefit Obligations - Gratuity</b>			
	<b>Opening Balance</b>	44,219,805	292,675,579
	Provision made during the year	25,000,002	
	Payment to Employee	(14,445,484)	(35,744,054)
	Create Sperate Fund in favour of Gratuity Trusttee Board		(235,529,140)
	Total Paid during the year		(271,273,194)
	<b>Closing Balance</b>	<b>54,774,323</b>	<b>44,219,805</b>
	*** The balance of Defined Bene fit obligations- Gratuity fund as at 30 june 2021- was BDT 29, 26, 75, 579. As per decision of BSC's Board of Directors(BOD) dated 23-11-2021 the Gratuity fund has been audedited up to 30 June 2022 by the Chartered Accountant Golam Kibria & Co. And Accordingly The employee Benefits (Gratuity) is funded seperately from the dated of 30 June 2022. Now This Fund is directed and maintained through a seperate account named as a Board of Trustee (Employee Benefits).		
<b>19.00 Deferred Tax Liability/(Assets)</b>			
	<b>Opening Balance</b>	782,892,459	626,068,209
	Increase/(Decrease) of Deferred Tax Liability	67,546,111	(156,824,250)
	<b>Closing Balance</b>	<b>850,438,570</b>	<b>782,892,459</b>
	****Details shown in Annexure - 5		

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022
<b>20.00</b>	<b>Current Portion of Long Term Loan</b>		
	Government Loan - Marine Workshop Modernization	6,122,676	6,122,676
		<b>6,122,676</b>	<b>6,122,676</b>
<b>21.00</b>	<b>Creditors and Accruals</b>		
	Other Finance	33,547,054	37,735,848
	Owner's Control A/c	453,308,327	341,071,902
	Demurrage Payable Account - BPC	118,258,886	118,258,886
	Security Deposits (Crew)	4,017,120	3,963,120
	Security Deposits Received	96,166,463	92,234,161
	Service charge (Advertisement)	317,914	283,304
	Welfare Fund		414,013
	Bunker Adjustments Accounts	178,159,495	236,426,009
	Provision for Expenses (Note - 21.01)	629,825,606	616,351,465
		<b>1,513,600,865</b>	<b>1,446,738,708</b>
<b>21.01</b>	<b>Provision for Expense</b>		
	Salary & Allowance - Afloat	43,480,833	42,053,368
	Crew Bonus	283,816	1,074,732
	Victualing	21,066,351	22,830,562
	Provident Fund		
	Agency Commission Brokerage	9,633,874	7,869,663
	Deck Engine, Electrical & Saloon	55,028,716	55,028,716
	Spare Parts	11,986,875	11,986,875
	Operating Expenses	80,000	80,000
	Port Light Canal Custom	87,436,145	87,436,145
	Insurance	7,489,614	7,489,614
	Provision for Bad Debts (Trade Receivables)	77,529,863	77,529,863
	Provision for Bad Debts (Agent C/A) - (Note-21.01A)	88,092,121	80,104,625
	Provision for Bad Debts (Employee Advance)	587,555	587,555
	Provision for Bad Debts (Six Vessels Time Chartered Accounts-(Notes-21-01B)	14,550,291	9,700,195
	Vessel Repair & Survey Fees	102,132,621	102,132,621
	Voyage Charter Expenses	10,035,635	10,035,635
	CTM & Charter Expenses	10,063,478	10,063,478
	Share Expenses	54,367	54,367
	Audit Fee	223,000	223,000
	Telephone & Trunkcall	50,000	50,000
	Light, Power & Water	11,642,471	11,642,471
	Office General Expenses	2,187,027	2,187,027
	Internet & Website (Alpha level)	1,243,487	1,243,487
	Legal Fees	300,000	300,000
	Fresh water	739,532	739,532
	Repair and Maitainances	26,731,143	26,731,143
	Printing and Stationary	2,150,000	2,150,000
	Uniform	808,558	808,558
	Fleet Communication		
	Office Machinery and Equipment's	2,705,933	15,912,227
	Hatch cleaning	67,252	67,252
	Profit Bonus	35,026,676	21,820,382
	Advertisement	1,500,000	1,500,000
	Medical Expenses	567,160	567,160
	BSC Marine Workshops	855,213	855,213
	Travelling (Afloat)	3,496,000	3,496,000
		<b>629,825,606</b>	<b>616,351,465</b>

Note No:	Particulars	Amount In BDT	
		December 31, 2022	June 30, 2022

**21.01A Provision for Bad Debts (Agent C/A)**

\*\*\*An amount of BDT. 319,499,992 under "Agents Control Account" have been carried forward since 2006-2007 under the head of Other Receivable, which indicates doubtful of recovery. In the current financial year 2021-2022 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

**21.01B Provision for Bad Debts (SIX Vessels Time Chartered Accounts)**

\*\*\*An amount of BDT. 19,40,03,916/- under Trade debtors (Six Vessels Time Chartered Account) have been carried forward since last Three years under the head of BSC Six Vessels Chartered Accounts, which indicates doubtful of recovery. In the current financial year 2021-2022 provision for bad debts have been charged 5% on above said amount as per section -21(2) of Bangladesh Shipping Corporation Act-2017.

**22.00 Interest on Long Term Loans**

Overseas Economic Co-operation Fund, Japan	319,826,404	319,826,404
Bangladesh Government Loan	111,972,000	109,392,000
Government Loan - Marine Workshop Modernization	19,445,123	17,455,253
Chinese Concessional Loan	1,196,911,054	1,046,857,859
	<b>1,648,154,581</b>	<b>1,493,531,516</b>

**23.00 Provision for Income Tax**

<b>Opening Balance</b>	543,971,670	228,150,368
Provision made During the Year	245,599,555	114,184,289
	<b>789,571,225</b>	<b>543,971,670</b>
Paid During the Year	-	-
<b>Closing Balance</b>	<b>789,571,225</b>	<b>543,971,670</b>

**Year wise details are as follows:**

Income year (2012-2013)	16,429,813	16,429,813
Income year (2013-2014)	8,886,995	8,886,995
Income year (2014-2015)	14,609,942	14,609,942
Income year (2015-2016)	25,175,725	25,175,725
Income year (2016-2017)	24,006,064	24,006,064
Income year (2017-2018)	31,994,661	31,994,661
Income year (2018-2019)	36,448,279	36,448,279
Income year (2019-2020)	31,635,120	31,635,120
Income year (2020-2021)	38,963,767	38,963,767
Income year (2021-2022)	245,599,555	114,184,289
	<b>473,749,923</b>	<b>342,334,657</b>

\*Provision for Income Tax calculated on the base of Corporate Tax, Advance Tax & Minimum Tax whichever is higher.

**24.00 Dividend Payable**

<b>Opening Balance</b>	5,915,821	27,049,910
Declared During the Year	87,685,920	87,685,920
	<b>93,601,741</b>	<b>114,735,830</b>
Paid During the Year	(87,685,920)	(70,472,733)
<b>Closing Balance</b>	<b>5,915,821</b>	<b>5,915,821</b>

**Year wise details are as follows:**

Dividend (2018-2019)	1,842,731	1,842,731
Dividend (2019-2020)	2,066,290	2,066,290
Dividend (2020-21)	2,006,799	2,006,799
	<b>5,915,820</b>	<b>5,915,820</b>

\*\*\* Dividend had declared for the financial year 2020-2021 amounting BDT 18,30,42,048/, out of which BDT 9,53,56,128 for Government Shareholding and BDT 8,76,85,920 for Public Shareholding. Subsequently, the corporation paid dividend to public through bank and the dividend portion of Government is also paid through Treasury challan .

Note No:	Particulars	Amount In BDT			
		Ist July 2022 to 31 December, 22	Ist July 2021 to 31 December, 21	Ist October, 2022 to 31 December 22,	Ist October, 2021 to 31 December 21,
<b>25.00</b>	<b>Freight Revenue</b>				
	Lighterage	382,485,188	402,149,263	228,972,670	138,850,020
	Time Chater (Six Vessels)	1,711,257,313	1,533,066,668	873,117,072	855,476,433
		<b>2,093,742,501</b>	<b>1,935,215,931</b>	<b>1,102,089,742</b>	<b>994,326,453</b>
	In the Period of second quarter of the financial year-2022-23 compared to the same period of the last year, the freight revenue has increased remarkably due to the increased of the Litrage income.				
<b>26.00</b>	<b>Service Revenue</b>				
	Address Commission	226,867,985	225,153,059	110,015,201	112,016,241
	Service Charges	139,917,671	119,354,094	88,100,387	39,522,265
	Berth Right Charge	2,480,000	2,596,931	2,480,000	
		<b>369,265,656</b>	<b>347,104,084</b>	<b>200,595,588</b>	<b>151,538,506</b>
<b>27.00</b>	<b>Fleet Expenses (Direct)</b>				
	Salary and Allowances (Afloat)	200,590,445	170,039,813	103,486,665	96,339,167
	Fuel, Oil and Water	107,509,747	66,680,841	52,682,560	25,874,898
	Insurance	92,934,369	67,982,364	51,972,485	27,095,968
	Agency Commissions & Brokerage	3,001,645	2,209,152	2,225,072	930,816
	Deck and Engine Expenses	23,039,426	21,938,475	13,687,120	10,337,868
	Hatch Cleaning	522,827	35,008	450,942	35,008
	Port, Canal and Custom Dues	10,292,282	14,059,297	2,920,821	5,088,384
	Spares parts	42,939,172	20,517,904	17,396,548	8,954,007
	Vessel Repairs & Survey Fees	30,192,568	47,061,062	18,281,842.00	20,781,538
	Victualing Expenses	26,524,008	25,658,298	12,829,149.00	12,829,149
	Depreciation (Annexure - A)	234,459,924	234,459,926	117,229,962.00	117,229,963
	Operating Sundry Expenses	638,725	500,330	479,435.00	251,500
		<b>772,645,138</b>	<b>671,142,470</b>	<b>393,642,601</b>	<b>325,748,266</b>
<b>28.00</b>	<b>Fleet Expenses (Indirect)</b>				
	Salary and Allowances	446,721	10,575,322	207,081.00	
	Medical Expenses	1,444,152	1,150,196	591,189.00	536,287
	DPA Audit inspection	301,625			
	Repatriation Expenses	29,654,509	33,377,088	18,808,580.00	19,145,642
	VAT (Service Charges)	20,987,651	17,903,412	13,215,058.00	5,928,339
		<b>52,834,658</b>	<b>63,006,018</b>	<b>32,821,908</b>	<b>25,610,268</b>

Note No:	Particulars	Amount In BDT			
		Ist July 2022 to 31 December, 22	Ist July 2021 to 31 December, 21	Ist October, 2022 to 31 December 22,	Ist October, 2021 to 31 December 21,
<b>29.00</b>	<b>Other Income</b>				
	Difference in Exchange Gain	1,017,308	1,870,197	816,858	1,870,197
	Interest Income - On FDR	303,131,684	243,281,589	153,287,717	124,378,789
	Misc. Receipt- Scrap, Tender, Bond M	3,431,022	1,819,008	386,130.00	191,000
	Bank Interest	5,859,369	6,237,228	2,867,955.00	6,237,228
	Rent Rates Income	40,599,534	39,738,806	20,299,767.00	19,869,403
		<b>354,038,917</b>	<b>292,946,828</b>	<b>177,658,427</b>	<b>152,546,617</b>
	*** In the Second Quarter of 2022-23 compared to that of 2021-22, other incomes have been increased due to more investment of short term deposit (FDR)				
<b>30.00</b>	<b>Administrative Expenses</b>				
	Office General Expenses	179,792,295	138,614,975	104,565,792	68,817,819
	Difference in Exchange Expenses	2,133,392			
	Function and Celebration	1,595,686	2,289,227	1,375,057	1,849,990
	Gratuity	25,000,002	27,353,000	12,500,001	12,353,000
	Insurance - Shore Assets	9,155	86,166		
	Professional Expenses		159,850		159,850
	Bad debt Expenses	12,833,594	8,825,958	6,414,797	4,412,979
	Share Expenses	2,039,857	125,685	1,925,377	4,795
	Audit Fee- RPO	237,250	65,000	201,250.00	29,000
	Recruitment Expenses	1,641,315		256,445.00	
	Depreciation	16,449,006	15,405,961	8,224,503.00	7,695,425
		<b>241,731,552</b>	<b>192,925,822</b>	<b>135,463,222</b>	<b>95,322,858</b>
<b>31.00</b>	<b>Financial Expenses</b>				
	Interest on Bangladesh Government Loan	2,580,000	2,580,000	1,290,000.00	1,290,000
	Interest on Marine Workshop Modernization	1,989,870	1,745,804	994,935.00	750,869
	Interest on Chinese Concessional Loan	150,053,196	150,053,200	75,026,598.00	75,026,600
		<b>154,623,066</b>	<b>154,379,004</b>	<b>77,311,533</b>	<b>77,067,469</b>

Note No:	Particulars	Amount In BDT			
		Ist July 2022 to 31 December, 22	Ist July 2021 to 31 December, 21	Ist October, 2022 to 31 December 22,	Ist October, 2021 to 31 December 21,
<b>32.00</b>	<b>Reconciliation of Net Income with Cash Flows from Operating Activities</b>				
	Net Profit Before Tax	1,594,195,352			1,493,813,529
	Adjustments for :				
	Depreciation Expense	250,908,930			247,995,690
	Foreign Exchange (Gain)/Loss	1,017,308			1,870,197
		<u>251,926,238</u>			<u>249,865,887</u>
	<b>Changes in Working Capital :</b>				
	Trade and Other Receivables	(72,404,486)			(58,319,683)
	Inventories	1,012,351			(1,345,576)
	Advances, Deposits and Prepayments	(41,104,826)			196,922,324
	Defined Benefit Obligation - Gratuity	10,554,518			4,191,619
	Creditors and Accruals	66,862,157			(253,238,495)
	Long Term Loan - Current Portion				
		<u>(35,080,285)</u>			<u>(111,789,811)</u>
	<b>Cash Generated from/(used in) Ope</b>	<b>1,811,041,305</b>			<b>1,631,889,605</b>
	Interest on Long Term Loan	154,623,066			152,293,827
	Income Tax Paid	(25,532,914)			(18,729,480)
		<u>129,090,152</u>			<u>133,564,347</u>
	<b>Net Cash from/(used in) Operating</b>	<b>1,940,131,457</b>			<b>1,765,453,952</b>
<b>33.00</b>	<b>Basic Earning Per Share (EPS)</b>				
	Net Profit After Tax	1,282,066,993	1,263,101,162	675,187,566.20	600,587,234
	Number of Ordinary Shares During the Period	152,535,040	152,535,040	152,535,040	152,535,040
		<u>8.41</u>	<u>8.28</u>	<u>4.43</u>	<u>3.94</u>
<b>34.00</b>	<b>Net Asset Value Per Share (NAVPS)</b>				
	Total Assets	32,734,852,821			31,053,743,621
	Total Liabilities	(20,536,415,253)			(19,991,229,844)
	<b>Net Assets Value</b>	<u>12,198,437,568</u>			<u>11,062,513,777</u>
	Number of Ordinary Shares During the Period	152,535,040			152,535,040
	<b>Net Asset Value Per Share</b>	<u>79.97</u>			<u>72.52</u>
<b>35.00</b>	<b>Net Operating Cash Flows per Share (NOCFPS)</b>				
	Net cash from/(used in) Operating Activities	1,940,131,457			1,765,453,952
	Number of Ordinary Shares During the Period	152,535,040			152,535,040
	<b>Net Operating Cash Flows per Share</b>	<u>12.72</u>			<u>11.57</u>

\*\*\* Net Operating Cash Flow Per Share (NOCFPS) increases 1.15 (12.72-11.57) due to more generated cash inflow from customer compared to the less payment of supplier in the Second Quarter 2022-23.

**Operation Segments**

36.00

Particulars	Address Commission & Service Charge and	Own Vessels	Fluctuation gain, Building Rent, & others	Interest On FDR	TOTAL
Operating Income	369,265,656	2,093,742,501			2,463,008,157
Operating Expenses	-	-	-	-	(825,479,796)
<b>Operating Income/(Loss)</b>					<b>1,637,528,361</b>
Other Income	-	-	50,907,233	303,131,684	354,038,917
Other Expenses	-	-	-	-	(396,354,618)
<b>Net Income/(Loss)</b>	<b>369,265,656</b>	<b>2,093,742,501</b>	<b>50,907,233</b>	<b>303,131,684</b>	<b>1,595,212,659</b>

37.00

**Related Party Transactions**

During this Period, the corporation had not occurred any number of transaction with related party in the normal course of business.

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF SHORT TERM INVESTMENT**  
AS AT DECEMBER 31, 2022

Annexure-02

Sl No.	Bank Name	Account Numbers	December 31, 2022	June 30, 2022
1	Agrani Bank Limited	Various	573,326,957	433,326,958
2	Basic Bank Limited	Various	1,330,787,281	1,210,787,281
3	Bangladesh Krishi Bank Limited	Various		50,000,000
4	Janata Bank Limited	Various	4,406,778,638	4,106,778,638
5	Rupali Bank Limited	Various	5,517,083,945	4,222,083,946
<b>Total</b>			<b>11,827,976,821</b>	<b>10,022,976,822</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF SHORT NOTICE DEPOSITS**  
AS AT DECEMBER 30, 2022

Annexure-3

SI No.	Bank Name	Branch Name	Account Number	December 31, 2022	June 30, 2022
1	Agrani Bank Limited	Agrabad	0200-011798943	4,979,424	3,673,494
2	Agrani Bank Limited	Khulna	0200-02171572	24,524	24,524
3	Agrani Bank Limited	Port	0200-001988265	387,277,132	428,550,190
4	Dhaka Bank Limited	Andarkilla	0271-500001001	676,420	676,420
5	Dhaka Bank Limited	Foreign Exchan	2031-500001682	2,276,772	123,228
6	Dhaka Bank Limited	Foreign Exchan	2031-500001694	9,870,250	10,170,250
7	Dhaka Bank Limited	Foreign Exchan	2031-500001708	184,472	684,472
8	Eastern Bank Limited	Khulna Branch	2001-040000133	2,333	2,333
9	Eastern Bank Limited	Agrabad	0011-040000499	366,714	366,714
10	HSBC Bank Limited	Agrabad	004-091633067	9,943,990	51,610,104
11	Janata Bank Limited	Khulna	0100-009181045	4,848	4,848
12	Janata Bank Limited	Port	0100-005261583	11,470,793	61,773,804
13	Janata Bank Limited	Port	Old(349)0100-005261214	12,334	12,334
14	Janata Bank Limited	Port	0100-005261435	301,780	301,780
15	One Bank Limited	EPZ	0843-000000049	40,542,288	62,467,074
16	Pubali Bank Limited	Agrabad	0332-102000044	415,041	415,041
18	Rupali Bank Limited	-	240000202	91,267	91,267
19	Rupali Bank Limited	BSC M/W	1404-024000001	4,125,453	4,125,453
20	Sonali Bank Limited	Agrabad Corp.	0801-136000195	576,054	576,054
21	Sonali Bank Limited	Dhaka	1604-836000369	232,624	(116,312)
22	Standard Chartered Banl	Agrabad	0224-7525101	171,880	171,880
23	Standard Chartered Banl	Agrabad	3224-7525101	13,170,904	12,890,963
24	Islami Bank Ltd	Agrabad	20501030900010100	29,647,950	54,043,019
25	Pubali Bank Limited	Khulna	11	3	3
25	Trust Bank Limited	Dilkhusha Bran	Various	560,620	560,620
<b>Total</b>				<b>516,925,870</b>	<b>693,199,559</b>

**BANGLADESH SHIPPING CORPORATION**  
**SCHEDULE OF CURRENT DEPOSIT**  
**AS AT DECEMBER 30,2022**

Annexure- 4

SI No.	Bank Name	Branch Name	Account Number	December 31, 2022	June 30, 2022
1	SBAC Bank Ltd.	Dhaka	0067111001078	45,817	45,817
2	Agrani Bank Limited	Agrabad	0200-011798942	171,313	171,313
3	Agrani Bank Limited	Khulna	0200-002165233	6,968	6,968
4	Agrani Bank Limited	Port Corporate	0200-001985848	58,281,093	(4,263,146)
5	Eastern Bank Limited	Agrabad	0011-060005899	563	563
6	Eastern Bank Limited	Khulna	2001-060000637	21,750	21,750
7	Janata Bank Limited	Khulna	0100008790340	276,706	276,706
8	Janata Bank Limited	Port Corporate	0100-005356291	46,386	46,386
9	Janata Bank Limited	Port Corporate	0100-005231048	2,572,524	(1,633,266)
10	Janata Bank Limited	Port Corporate	0100-005301828	79,142	79,142
11	Janata Bank Limited	Port Corporate	0100-005356495	118,837	118,837
	Premier Bank Ltd	Agrabad	1855	50,000	
12	Pubali Bank Limited	BSC M.W	0332-901034085	293	293
13	Pubali Bank Limited	Agrabad	0332-901016937	29,411	29,411
14	Pubali Bank Limited	Khulna	0886-901015934	131,134	131,134
15	Rupali Bank Limited	BSC M.W	1404-020000499		
16	Sonali Bank Limited	Dhaka	1621-200001645	365,836	365,836
17	Sonali Bank Limited	Dhaka	1604-833002731	925,978	925,978
18	Islami Bank Ltd	Agrabad	1030100609107	17,140	17,142
19	Standard Chartered Bank L	Agrabad	0124-7525101	206,264	206,264
20	Pubali Bank Limited	BSC M.W	4993	4,727,257	4,727,257
<b>Total</b>				<b>68,074,412</b>	<b>1,274,385</b>

**BANGLADESH SHIPPING CORPORATION**  
**DEFERRED TAX**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

Deferred tax (assets)/ Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Annexure- 05

Particulars	Amount In BDT	
	December 31, 2022	June 30, 2022
Opening Balance	782,892,459	626,068,209
Closing Balance	(67,546,112)	(156,824,250)
	850,438,571	7,828,924,607

Reconciliation of Deferred Tax Liabilities/ (Assets) are as follows:

Deferred Tax Liability/(Assets)	Carrying Amount	Tax Base	Temporary Differences
<b>At DECEMBER 31, 2022</b>			
Property, Plant & Equipment (Except Land)	14,170,201,137	9,682,478,130	4,487,723,007
Liability to Employees (Gratuity)	(54,774,322)	-	(54,774,322)
Bad Debt Provision	(180,755,830)	-	(180,755,830)
Net Temporary Differences	13,934,670,985	9,682,478,130	4,252,192,855
Applicable Tax Rate			20%
Deferred Tax Liability/ (Assets)			850,438,571

Deferred Tax Liability/ (Assets)	Carrying Amount	Tax Base	Temporary Differences
<b>At June 30, 2022</b>			
Property, Plant & Equipment (Except Land)	14,410,182,173	10,283,577,833	4,126,604,340
Liability to Employees (Gratuity)	(44,219,805)	-	(44,219,805)
Bad Debt Provision	(167,922,238)	-	(167,922,238)
Net Temporary Differences	14,198,040,130	10,283,577,833	3,914,462,297
Applicable Tax Rate			20.0%
Deferred Tax Liability/ (Assets)			782,892,459

## Annexure - E

## Statement of Income Tax Provision:

## Computation of Total Income

Amount in BDT.  
31.12.2022

Accounting Profit Before Tax

841,104,493.00

Add: Inadmissible Expenses

Accounting Depreciation

125,454,465.00

125,454,465.00

Less : Expenses Admissible But Not Shown

Depreciation as per 3rd Schedule

309,482,629.00

309,482,629.00

Total Taxable Income/(Loss)

657,076,329.00

Current Tax charge During the Year

01. Regular Tax Liability

20.0%

131,415,265.80

02. Minimum Tax on Turnover

0.60%

26,727,452.61

03. Advance Income Tax

25,532,913.62

Current Tax Liability U/S 82 C (8) (higher one among i, ii and iii)

131,415,265.80