

ANNUAL REPORT

2024-2025



বি-আর পাওয়ারজেন লিমিটেড (বিআরপিএল)

B-R Powergen Limited (BRPL)

(সরকারি বিদ্যুৎ উৎপাদনকারী প্রতিষ্ঠান)

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified

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ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified



ISO Implementation

B-R Powergen Ltd. successfully achieved IMS certification from Bureau Veritas (BV) on March 5, 2025 based on ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 for its Corporate Office and Kodda 150 MW Dual Fuel Power Plant.



BUREAU
VERITAS

Bureau Veritas Certification

B-R Powergen Limited (BRPL)



Head Office: IEB Bhaban (8th Floor), 8/A, Ramna, Dhaka - 1000, Bangladesh.

This is a multi-site certificate, additional site(s) are listed on the next page(s)

Bureau Veritas Certification Holding SAS – UK Branch certifies that the Management System of the above Organisation has been audited and found to be in accordance with the requirements of the Management System Standards detailed below.

Standards

**ISO 9001:2015, ISO 14001:2015 &
ISO 45001:2018**

Scope of certification

**Corporate Management of Power Plants, Power Generation &
Supply to the National Grid**

Original cycle start date: **05 March 2025**

Expiry date of previous cycle: **Not Applicable**

Certification Audit date: **30 November 2024**

Certification cycle start date: **05 March 2025**

Subject to the continued satisfactory operation of the Organisation's Management System, this certificate is valid until: **04 March 2028**

Certificate No. **IND.25.67/IM/U**

Version: **1**

Issue date: **05 March 2025**

Signed on behalf of BVCH SAS UK Branch

Dr. JN MANIAN

Director – CERTIFICATION, South Asia
Commodities, Industry & Facilities Division



0008



Certification body address: 5th Floor, 100 Lower Thames Street, London, EC3R 6DL,
United Kingdom

Local office: Bureau Veritas (Bangladesh) Pvt. Ltd.
Symphony (5th Floor), Plot-SE/FB, Road-142
South Avenue, Gulshan-1, Dhaka-1212, Bangladesh

Pg 1 of 2

Further clarifications regarding the scope of this certificate and the applicability of the management system requirements may be obtained by consulting the organisation.

To check this certificate validity please call + 88 (02) 8826765. OR E-mail: cert.india@bureauveritas.com







Muhammad Fouzul Kabir Khan

Honorable Adviser

Ministry of Power, Energy & Mineral Resources

Ministry of Road Transport and Bridges &

Ministry of Railways

Government of the People's Republic of Bangladesh

03 December 2025

Message

It is my pleasure to know that the Annual Report of B-R Powergen Ltd. (BRPL) for the Financial Year 2024-2025 is being published. This comprehensive report is expected to provide a transparent reflection of the company's operational and financial performance, significant achievements, current power plant projects, and forward-looking strategic plans. It will also highlight BRPL's substantial contributions to the national power sector and its role in the socio-economic advancement of the country.

The Interim Government is working relentlessly to increase transparency, accountability, and efficiency across the power sector. Various initiatives are currently being undertaken, notably the review of Power Purchase Agreements (PPAs) aiming at optimizing costs associated with power generation, diversifying fuel sources, and increasing the share of renewable energy within the total generation portfolio.

BRPL, functioning as a valued and trusted partner of the Government, has been actively cooperating in the realization of national energy objectives and the attainment of Sustainable Development Goals (SDGs). Since its inception, B-R Powergen Ltd. is reliably supplying electricity on demand to the national grid through its three power plants, sustaining a stable capacity of 473 MW. BRPL's future strategy focuses on expanding generation from renewable sources, achieving operational excellence, and executing effective cost-reduction initiatives.

I wish continued success of B-R Powergen Ltd. in its vital operations.

(Muhammad Fouzul Kabir Khan)





Honorable Secretary

Power Division

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

Message

I am delighted to know that the B-R Powergen Ltd. (BRPL) will be hosting its 14th Annual General Meeting and publishing annual report for the financial year of 2024-2025. I hope that this report will include company's activities over past years and will be helpful to all stakeholders.

Last one and half years Power Division has made a significant reform in power sector. Several policies like The Renewable Energy Policy 2025, Net Metering Guideline 2025, Merchant Power Policy 2025, and National Rooftop Solar Program 2025 have been formulated to promote renewable energy generation in the country. Through coordinated effort in the performance and quality generating, distributing and transmitting power have been remarkably improved throughout the country. Different initiatives have been taken to reduce the overall financial burden of the power sector in order to keep the electricity affordable for general people.

To ensure sustainable environment, more emphasis is being put on generating electricity from renewable sources instead of fossil fuels. The power division as an apex body, is determined to build a robust electricity system, aiming to serve the various consumer groups with the qualityful, steady and reliable power.

I wish B-R Powergen Ltd. continued success.

Farzana Mamtaz
(Farzana Mamtaz)





Honorable Senior Secretary
Ministry of Public Administration
Government of the People's Republic of Bangladesh
&
Chairman, B-R Powergen Ltd.



Message

It is indeed a great pleasure for me that B-R Powergen Ltd. has successfully completed its 14 years of journey and is going to arrange 14th Annual General Meeting (AGM) this year. On this occasion the organization is going to publish an Annual Report including its operational, financial, administrative and other relevant information that will hopefully enable us to meet the interest of all stakeholders.

The power sector in Bangladesh has seen tremendous advancement in capacity growth, efficiency in projects management and strategic changes over the previous years. The Interim Government of Bangladesh is prioritizing on renewable energy, low-cost fuel mix and financial smoothness across the energy sector. Initiatives such as environment friendly power plant projects and reforms in Independent Power Producer (IPP) contracts aim to reduce subsidy burdens and reliance on expensive fossil fuels import.

BRPL is concentrating on operational excellence, technological advancement and clean energy projects in this dynamic environment. The company is contributing 473 MW of electricity to the national grid through three power plants named Kodda 150 MW power plant, Kodda, Gazipur, Mirsarai 163 MW power plant, Mirsarai, Chattogram and Sreepur 160 MW power plant, Sreepur, Gazipur. Our dedication to long-term sustainability and renewable expansion is demonstrated by 125 MW solar project at Madarganj, Jamalpur. To meet shortage of power supply at Mymensingh region, BRPL is committed to construct 450 MW gas/LNG based combined cycle power plant at Sadar, Mymensingh.

I sincerely thank to Hon'ble Chief Adviser His Excellency Dr. Muhammad Yunus. I would also like to express my sincere gratitude to Mr. Muhammad Fouzul Kabir Khan, Honorable Adviser and Ms. Farzana Mamtaz, Honorable Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Members of the Board of Directors and dedicated management team for their continued support and professionalism.

I wish the 14th AGM success and look forward to continuing milestones ahead.

(Md. Ehsanul Hoque)
Chairman, B-R Powergen Ltd.
&
Senior Secretary
Ministry of Public Administration.



Message of Managing Director

It is my great pleasure to welcome you to the 14th Annual General Meeting (AGM) of B-R Powergen Ltd. (BRPL). On the eve of the AGM, BRPL is going to publish an Annual Report for the financial year 2024-2025. This publication reflects not only our achievements over the past years but also our commitment to delivering reliable, efficient, and sustainable energy solutions.

The power sector in Bangladesh is undergoing a tough period, striving to balance increased generation capacity with fluctuations in fuel prices, gas shortages and growing subsidy costs. Although the country boasts an installed capacity of over 30,000 MW, periodic load-shedding continues due to interruptions in fuel supply and underutilization of facilities. To stabilize the industry, the government is exploring diverse energy sources, encouraging solar rooftop initiatives, reassessing high-cost electricity contracts, and upgrading transmission networks. These efforts aim to provide affordable and reliable electricity, lessen reliance on expensive imports, and create a sustainable power sector that more effectively serves daily consumers while enhancing long-term energy security.

B-R Powergen Ltd. has established itself as a reliable contributor to Bangladesh's power sector, consistently supplying 473 MW of dependable electricity to the national grid through its three (03) plants. The company is working to keep up its commitment maintaining more than 90% availability factor of the said plants. The company has achieved high plant availability and operational efficiency, ensuring uninterrupted power for industries and households. With strong workforce expertise, advanced monitoring systems, and a commitment to environmental compliance, BRPL continues to strengthen its position as a leading, innovative power generation company in Bangladesh.

I am very delighted to disclose that despite various challenges, BRPL has managed to retain consistency in earning profit as it did in the last years. In the Financial Year 2024-2025, the company has earned total revenue of Tk. 1,605.43 crore with net profit of around Tk. 43.21 Crore.

I would like to express my sincere and profound gratitude to the Hon'ble Chief Adviser His Excellency Dr. Muhammad Yunus. I would like to express my sincere gratitude to Mr. Muhammad Fouzul Kabir Khan, Honorable Adviser and Ms. Farzana Mamtaz, Hon'ble Secretary, Power Division, Ministry of Power, Energy and Mineral Resources. I want to express my sincere and genuine appreciation to the Chairman of Bangladesh Power Development Board, Chairman of Bangladesh Rural Electrification Board for their all along co-operation for the smooth progress of the company.

I would like to thank the Honorable Chairman of BRPL Board & Senior Secretary, Ministry of Public Administration, Directors of BRPL, Power Division and other Government Agencies, Banks and Financial institutions, BPC, Suppliers, Stakeholders and colleagues for their persistent support and co-operation for the success of the company.

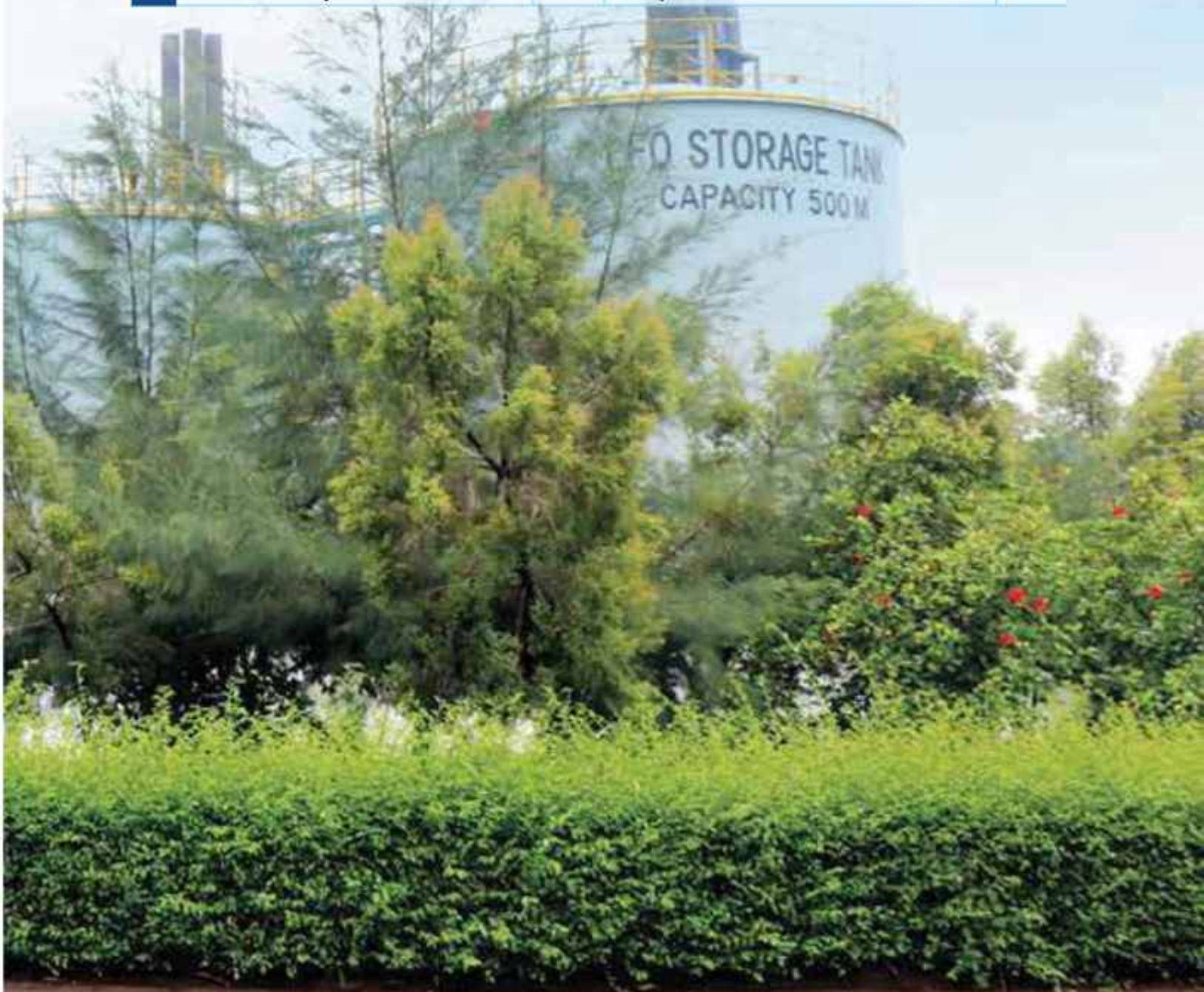


(Md. Ashraf Hossain)
Managing Director
B-R Powergen Ltd.



Contents

Particulars	Page	Particulars	Page
Vision, Mission & Objectives	14	Plants and Projects Overview	27
Board of Directors	15	Financial Highlights	28
14 th Annual General Meeting Notice	20	Operational Highlights	33
About BRPL	21	Directors' Report	37
BRPL at a Glance	22	Plants & Projects Synopsis	56
Corporate Directory	23	Additional Corporate Information	62
Management Team	24	Memorable Events	72
Operation Management Team	25	Auditor's Report to the Shareholders	79
Plants and Projects at a Glance	26	Proxy Form	143





Vision

To accelerate socio-economic development of the country through reliable power generation.

Mission

To implement power plant project as per government's plan to meet up the country's growing demand of electricity;



Objectives

To generate reliable electricity & supply to the national grid as per demand in the light of company's vision and mission.





Board of Directors

Board of Directors



Mr. Md. Ehsanul Hoque

Chairman, B-R Powergen Ltd.
&
Senior Secretary
Ministry of Public Administration

Mr. Md. Ahsanur Rahman Hasib

Board Director, B-R Powergen Ltd.
&
Joint Secretary
Member (Admin), BREB



Mst Zohra Khatoon

Joint Secretary, Power Division
&
Board Director, B-R Powergen Ltd.

Board of Directors



Mr. Md Shamsul Alam

Member (P&D), BPDB
&
Board Director, B-R Powergen Ltd.

Mr. Md Zahurul Islam

Member (Generation), BPDB
&
Board Director, B-R Powergen Ltd.



A.H.M Rashed

Managing Director, RPCL
&
Board Director, B-R Powergen Ltd.



Board of Directors



Mr. Md Zakir Hossain

Board Director, B-R Powergen Ltd.
&
Deputy Secretary, Finance Division
Ministry of Finance.

Mr. Mustaque Muhammad

Independent Director
B-R Powergen Ltd.
&
Ex-Member (P&D), BPDB



Board of Directors



Mr. Al-Amin

Independent Director
B-R Powergen Ltd.
&
Associate Professor
Department of Accounting
University of Dhaka

Mr. Md. Ashraf Hossain

Managing Director
&
Ex-officio Director
B-R Powergen Ltd.





বি-আর পাওয়ারজেন লিমিটেড (বিআরপিএল)
B-R Powergen Limited (BRPL)
(সরকারি বিদ্যুৎ উৎপাদনকারী প্রতিষ্ঠান)

Memo No: 27.31.0000.002.06.002.22.484

Date: 26-11-2025

Notice of the 14th Annual General Meeting

Notice is hereby given that the 14th Annual General Meeting (AGM) of B-R Powergen Ltd. will be held on Thursday, 18 December 2025 (৩ পৌষ ১৪৩২ বঙ্গাব্দ) at 5.30 pm at "Board Room" of BPDB (Level-14), Bidyut Bhaban, 1 Abdul Gani Road, Dhaka-1000 to transact the following businesses:

Agenda

01. To receive, consider and adopt the Directors' Report and the Audited Financial Statements of the company for the year ended 30 June 2025 together with Auditors' Report thereon;
02. To approve dividend for the year 2024-2025 as recommended by the Board of Directors;
03. To elect Directors in place of those retiring in accordance with the provisions of the Companies Act-1994 and Articles of Association of the Company;
04. To appoint Statutory Auditors for the year 2025-2026 and fix their remuneration;
05. To confirm the appointment of Managing Director;

By order of the Board

(Md. Zahangir Alam FCS, LL.B)
Company Secretary
B-R Powergen Ltd

Distribution:

All Shareholders and Board of Directors

(Md. Kamrul Hassan)
Manager (Company Secretariat)
B-R Powergen Ltd.

Note:

- A member is entitled to attend and vote at the Annual General Meeting may appoint any person as a proxy to attend and vote instead of him/her.
- The proxy form, duly completed and stamped, must be submitted to Company's Corporate Office: IEB Bhaban (8th floor), 8/A, Ramna, Dhaka-1000 not later than 72 hours before the meeting.

About

B-R POWERGEN LTD.

BRPL is one of the Government power generation companies in the country. As a part of Power System Development and Reform Programs of the Government of Bangladesh, the company was incorporated under the Companies Act- 1994 and registered with Registrar of Joint Stock Companies and Firms (RJSC) as a public limited company in 2010. The registration number of the company is C- 88100. Right now, 63.44% of the total shares of BRPL are owned by Power Division, MPEMR, The People's Republic of Bangladesh, 18.28% owned by Bangladesh Power Development Board (BPDB) and remaining 18.28% owned by Rural Power Company Limited (RPCL). Initial authorized capital of the company was 400 crores. In 2018 Authorized Capital was increased to 1,000.00 crore. At present authorized capital of the company has been increased to 2,000.00 crore which is divided into 200 crore equal shares value of Tk. 10 each. Now, paid up share's capital of the company is BDT. 908.84 Crore.

In compliance with the power generation program of the Government of Bangladesh to meet the country's deliberately increasing electricity demand, BRPL is continuously generating electricity and implementing new power plant projects. The company now owns and operates 150 MW Dual Fuel Power Plant at Kodda, Gazipur and Mirsarai 163 MW Power Plant at Mirsarai, Chattogram and 160 MW power plant at Sreepur, Gazipur. BRPL is supplying electricity to the National Grid and thus playing a significant role in the national economic development.



BRPL at a Glance

Date of Incorporation	10 November, 2010
Date of Functioning	16 August, 2015
Registered & Corporate Office	IEB Bhaban (8 th floor), 8/A, Ramna, Dhaka-1000, Bangladesh.
Legal Status	Public Limited Company
Nature of Business	Power Generation
Authorized Capital	2,000.00 Crore
Paid up Capital	BDT. 908,84,34,430.00
Area of land	389.348 Acres
Installed Capacity	476.92 MW
No. of Engines	27
Manpower	238
Contact	Telephone: +88 02-55110412
E-mail	info@brpowergen.gov.bd
Website	www.brpowergen.gov.bd
Main Bankers	Mentioned Bellow

Janata Bank PLC
Uttara Model Town Branch

Sonali Bank PLC
Uttara Model Town Branch

Sonali Bank PLC
Local Office, Dhaka

Sonali Bank PLC
WAPDA Corporate Branch, Dhaka

Rupali Bank PLC
Local Office Rupali Bhaban,
34, Dilkusha C/A, Dhaka-1000

Dhaka Bank PLC
Uttara Model Town Branch

Prime Bank PLC
Uttara Branch & Joydevpur Chowrasta Branch, Gazipur

Standard Chartered Bank
Gulshan Branch, Dhaka.

BRAC Bank PLC
Uttara Branch, Dhaka.

Marcantile Bank PLC
IEB Branch, Dhaka.

Agrani Bank PLC
Gulshan Branch, Dhaka

Eastern Bank PLC
Principal Branch, Dhaka

City Bank PLC
Gulshan Branch, Dhaka

Corporate Directory

Chairman

Md. Ehsanul Hoque

Directors

Md. Ahsanur Rahman Hasib
Mst Zohra Khatoon
Md Shamsul Alam
Md Zahurul Islam
A.H.M Rashed
Md. Zakir Hossain
Mustaque Muhammad
Al-Amin
Md. Ashraf Hossain

MANAGEMENT TEAM

Md. Ashraf Hossain
Managing Director
Md. Sharifur Rahman
Executive Director (F&A)
Gobinda Chandra Laha
Executive Director (Technical)
Md. Wahidur Rahman
General Manager (HR & Admin)
Md. Zahangir Alam FCS
Company Secretary

OPERATIONAL MANAGEMENT TEAM

Md. Khurshed Alam
General Manager (F&A)
Abdullah Al Mahmud
Chief Engineer (O&M)
Papon Das
Superintending Engineer (O&M)
Mohammad Shahnoor Parvez
SE & Plant Manager
Sreepur 160 MW Power Plant
Muhammed Al Amin
SE & Plant Manager
Mirsarai 163 MW Power Plant
Md. Abdus Salam
SE & Plant Manager
Kodda 150 MW Power Plant
Md. Motaher Hossain
Superintending Engineer (P&D)
Rajib Hossain
DGM (HR & Admin)

CORPORATE OFFICE:

IEB Bhaban (8th floor), 8/A, Ramna, Dhaka-1000, Bangladesh.

Auditor

ACNABIN Chartered Accountant.
BDBL Bhaban (Level-13 & 15)
12, Kawran Bazar Commercial Area
Dhaka-1215, Bangladesh

MAIN BANKERS

Janata Bank PLC
Uttara Model Town Branch
Sonali Bank PLC
Uttara Model Town Branch
Sonali Bank PLC
Local Office, Dhaka
Sonali Bank PLC
WAPDA Corporate Branch, Dhaka
Rupali Bank PLC
Local Office Rupali Bhaban, 34, Dilkusha C/A,
Dhaka-1000
Dhaka Bank PLC
Uttara Model Town Branch
Prime Bank PLC
Uttara Branch & Joydevpur Chowrasta Branch, Gazipur
Standard Chartered Bank
Gulshan Branch, Dhaka.
BRAC Bank PLC
Uttara Branch, Dhaka.
Marcantile Bank PLC
IEB Branch, Dhaka.
Agrani Bank PLC
Gulshan Branch, Dhaka
Eastern Bank PLC
Principal Branch, Dhaka
City Bank PLC
Gulshan Branch, Dhaka
Upcoming Project
Madarganj 125 MW Solar Power Plant Project

Future Power Plant Project

Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant Project.

Management Team



▶ **Md. Ashraf Hossain**
Managing Director
B-R Powergen Ltd.



▶ **Md. Sharifur Rahman**
Executive Director (F&A)
B-R Powergen Ltd.



▶ **Gobinda Chandra Laha**
Executive Director (Technical)
B-R Powergen Ltd.



▶ **Md. Wahidur Rahman**
General Manager (HR & Admin)
B-R Powergen Ltd.



▶ **Md. Zahangir Alam FCS, LL.B**
Company Secretary
B-R Powergen Ltd.

Operation Management Team



▶ **Md. Khurshed Alam**
General Manager (F&A)
B-R Powergen Ltd.



▶ **Abdullah Al Mahmud**
Chief Engineer (O&M)
B-R Powergen Ltd.



▶ **Engr. Papon Das**
Superintending Engineer (O&M)
B-R Powergen Ltd.



▶ **Mohammad Shahnoor Parvez**
Superintending Engineer
& Plant Manager
Sreepur 150 MW Power Plant
B-R Powergen Ltd.



▶ **Muhammad Al Amin**
Superintending Engineer
& Plant Manager
Mirsarai 150 MW Power Plant
B-R Powergen Ltd.



▶ **Md. Abdus Salam**
Superintending Engineer
& Plant Manager
Kodda 150 MW Power Plant
B-R Powergen Ltd.



▶ **Md. Motaher Hossain**
Superintending Engineer (P&D)
B-R Powergen Ltd.



▶ **Rajib Hossain**
DGM (HR & Admin)
B-R Powergen Ltd.

Plants and Projects at a Glance

Existing Power Plant	Kodda 150 MW Dual Fuel Power Plant Mirsarai 163 MW Dual Fuel Power Plant Sreepur 160 MW HFO Based Power Plant Project
Upcoming Power Plant Projects	Maderganj 125 MW Solar Power Plant Project
Future Power Plant Project	Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant

Plants and Projects Overview

Existing Power Plant

Kodda 150 MW Dual Fuel Power Plant

Generation Capacity: 150 MW
 Availability Factor: 99.26%
 Commercial Operation Date: 16 August, 2015
 Type of Plant: Engine Based
 Type of Fuel: Dual Fuel (HFO/Gas)
 Engine Model: MAN 18V51/60 DF
 Plant Location: Kodda, Gazipur, Bangladesh

2. Mirsarai 163 MW Dual Fuel Power Plant Project

Generation Capacity: 163 MW
 Availability Factor: 95.97%
 Commercial Operation Date: 01 May, 2023
 Type of Plant: Engine Based
 Type of Fuel: Dual Fuel (HFO/Gas)
 Engine Model: MAN 18V51/60 DF
 Mode of Finance: GoB & Own Fund
 Plant Location: National Special Economic Zone (NSEZ), Mirsarai, Chattogram
 EPC Contractor: Sinohydro Corporation Ltd., China.

3. Sreepur 160 MW HFO Based Power Plant Project

Generation Capacity: 160 MW
 Availability Factor: 99.60
 Commercial Operation Date: 06 March, 2025
 Type of Plant: Engine Based
 Type of Fuel: HFO
 Engine Model: MAN 18V48/60 TS
 Mode of Finance: ECA Financing & Own Fund
 Plant Location: Bormi, Sreepur, Gazipur, Bangladesh.
 EPC Contractor: M/S Max Infrastructure Ltd. Bangladesh.

Upcoming Power Plant Projects

Madarganj 125 MW Solar Power Plant Project

Generation Capacity: 125 MW
 Type of Plant: Grid Tied Solar PV
 Expected Date of Commencement: 2026
 Expected Date of Completion: 2028
 Project Location: Kaizar Char, Madarganj, Jamalpur, Bangladesh.

Future Power Plant Project

Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant.

Generation Capacity: 400 MW
 Type of Plant: Combined Cycle
 Type of Fuel: Dual Fuel (Gas/LNG)
 Expected Date of Completion: December 2030
 Project Location: Mymensingh Sadar, Mymensingh.

Five Years Financial Highlights (BDT Crore)

	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Operating Performance					
Sales Revenue	1605.43	1567.96	1205.76	954.16	582.23
Cost of Sales	1464.58	1317.63	1023.31	804.66	461.63
Gross Profit	140.85	250.33	182.45	149.50	120.60
Operating Profit	126.08	235.58	165.18	133.01	106.86
Net Profit	43.22	106.62	41.30	63.44	84.56
Financial Position					
Total Assets	4325.19	3494.64	3,357.70	2,560.42	2181.89
Total Liability	2846.18	2058.84	2,028.54	1,278.47	963.89
Total Equity	1479.01	1435.79	1,329.17	1,281.95	1,218.00
Fixed Assets	2997.46	2629.97	2,571.91	1,884.50	1806.31
Current Assets	1327.73	864.66	785.79	675.92	375.58
Current Liability	1475.18	594.83	627.88	433.31	154.53
Non-current Liabilities	1371.00	1464.02	1,400.66	845.16	809.36

Financial Ratios

Liquidity Ratio					
Current Ratio:	0.9:1	1.45:1	1.25:1	1.56:1	2.43:1
Quick Ratio	0.8:1	1.31:1	1.11:1	1.33:1	1.91:1
Operating Efficiency Ratio					
Accounts Receivable Turnover Ratio	4.16	3.35	2.11	1.78	4.42
Inventory Turnover Ratio	10.17	15.48	11.4	8.16	5.69
Total Assets Turnover Ratio	0.37	0.45	0.36	0.37	0.26
Profitability Ratio					
Gross Profit Margin	8.77%	15.97%	15.13%	15.67%	20.71%
Operating Profit Margin	7.85%	15.02%	13.70%	13.94%	18.35%
Net Profit Margin	2.69%	6.80%	3.43%	6.65%	14.52%
Return on Assets (ROA)	1.0%	3.05%	1.23%	2.48%	3.80%
Return on Equity (ROE)	2.92%	7.43%	3.11%	4.95%	6.88%
Earnings Per Share (EPS)	0.48	1.18	0.46	0.74	2.86
Net Assets Value Per Share (NAV)	16.27	15.90	14.72	14.91	41.53
EBIT Margin	2.16	2.93	1.52	1.72	5.87

Solvency Ratio

Total Debt- Total Assets Ratio	0.66	0.59	0.6	0.5	0.45
Debt-Equity Ratio	1.92:1	1.43:1	1.05:1	0.66:1	0.68:1
Time Interest Earned Ratio	1.56	1.99	1.36	1.99	5.14
Debt Service Coverage Ratio	0.87	1.40:1	1.03:1	1.20:1	1.44:1

Net Operating Cash Flow Per Share Ratio

Net Operating Cash Flow Per Share Ratio (NOCFPS)	8.01	2.92	4.47	(1.88)	4.93
NOCFPS to EPS Ratio	16.69	2.47	9.72	(2.54)	1.72

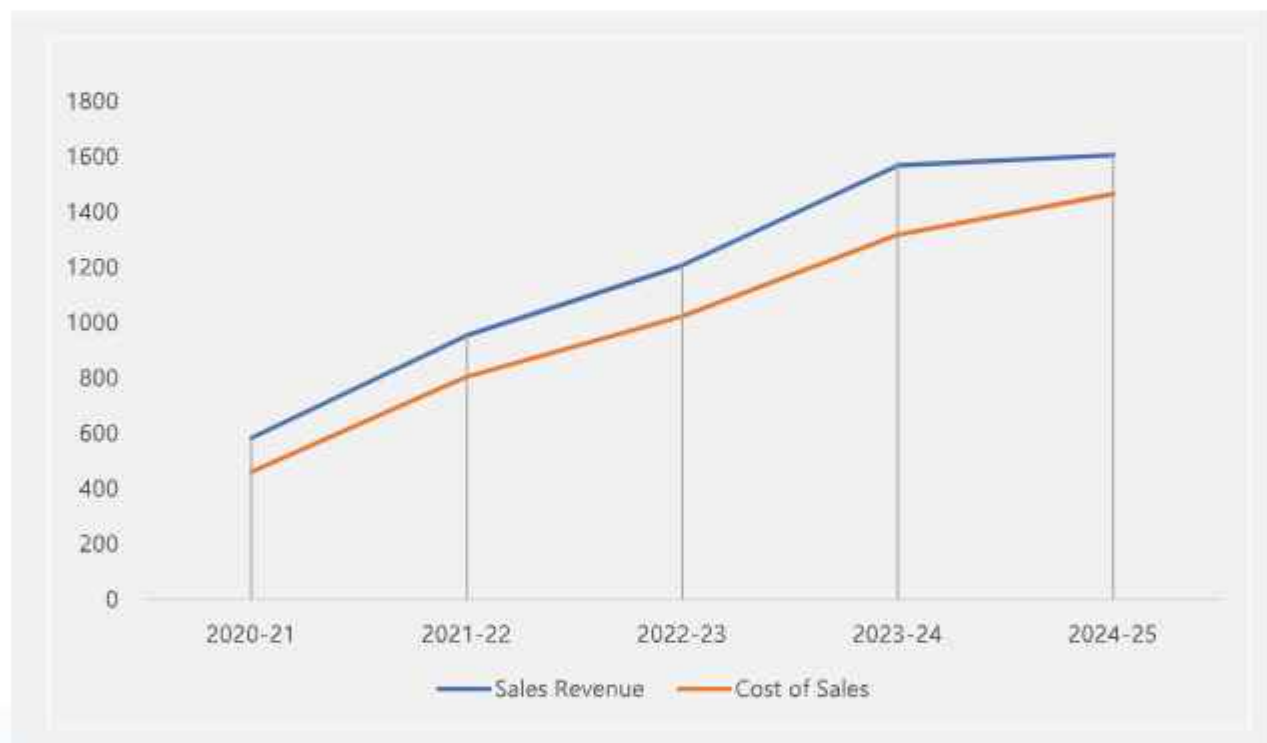


Figure: Sales Revenue and Cost of Sales in Last Five Years

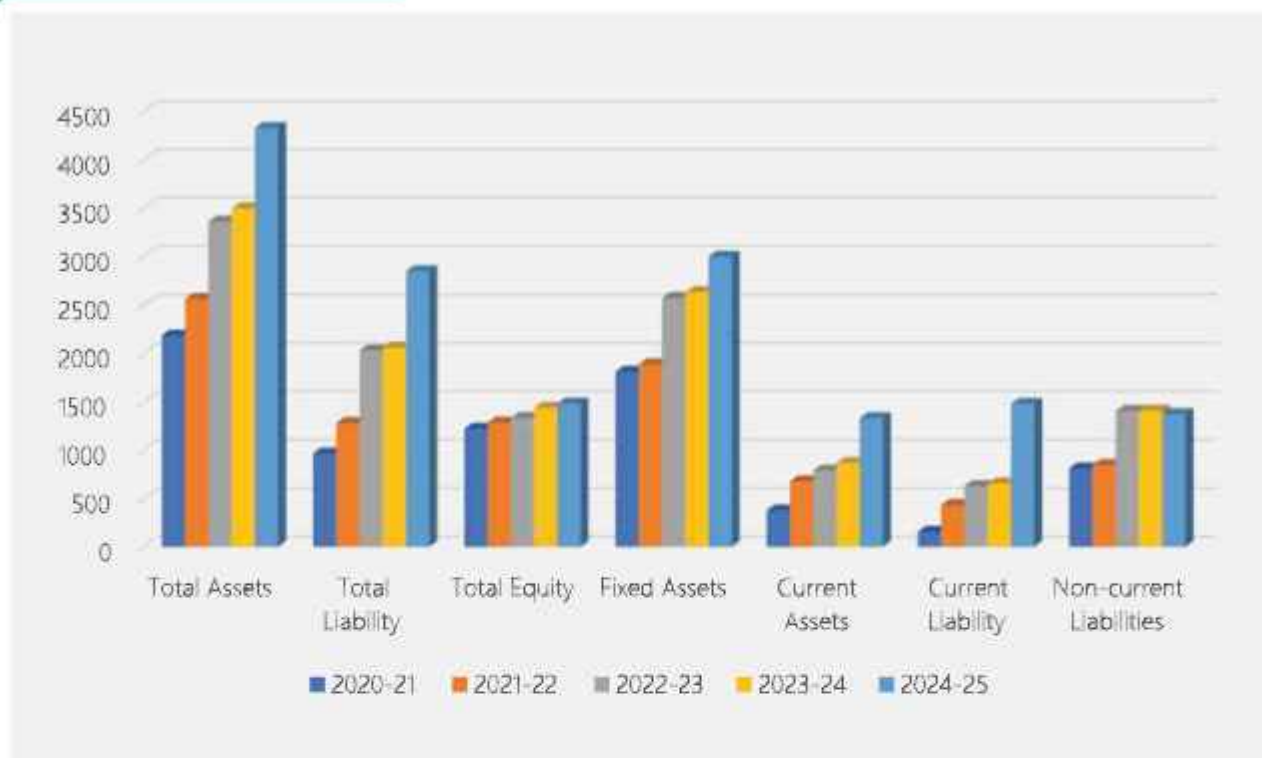


Figure: Total Assets, Total Liabilities, Total Equity, Total Fixed Assets, Total Current Assets, Total Current Liabilities and total Non-Current Liabilities in Last Five Years.

Yearly Comparison of Gross, Operating & Net Profit

Particulars	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Gross profit	140.85	250.33	182.44	149.50	120.60
Profit from operating activities	126.08	235.58	165.17	133.01	106.86
Total comprehensive income	43.22	106.62	41.30	63.44	84.56

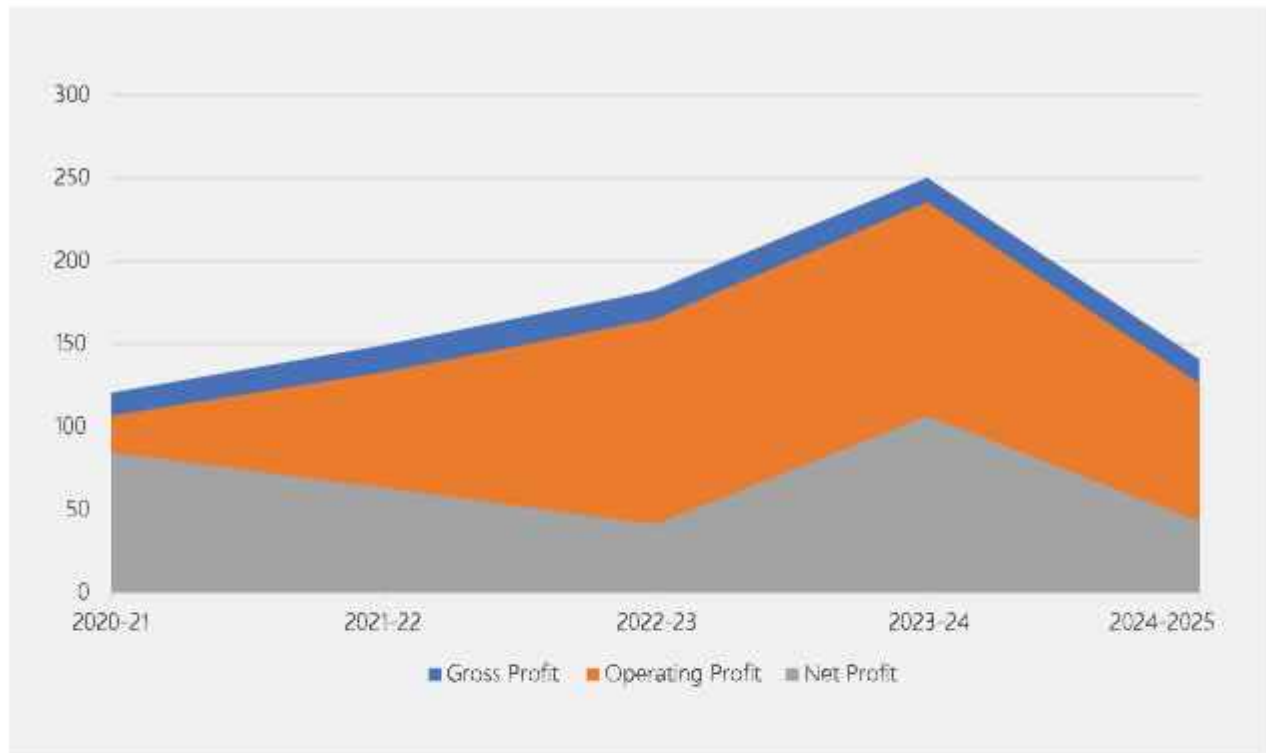


Figure: Net Profit, Operating Profit and Gross Profit

Yearly Comparison of Total Assets, Total Liability & Total Equity

Figure in BDT (Crore)

Financial Position	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Total Assets	4325.19	3494.64	3,357.70	2,560.42	2181.89
Total Liability	2846.18	2058.84	2,028.54	1,278.47	963.89
Total Equity	1479.01	1435.79	1,329.17	1,281.95	1,218.00

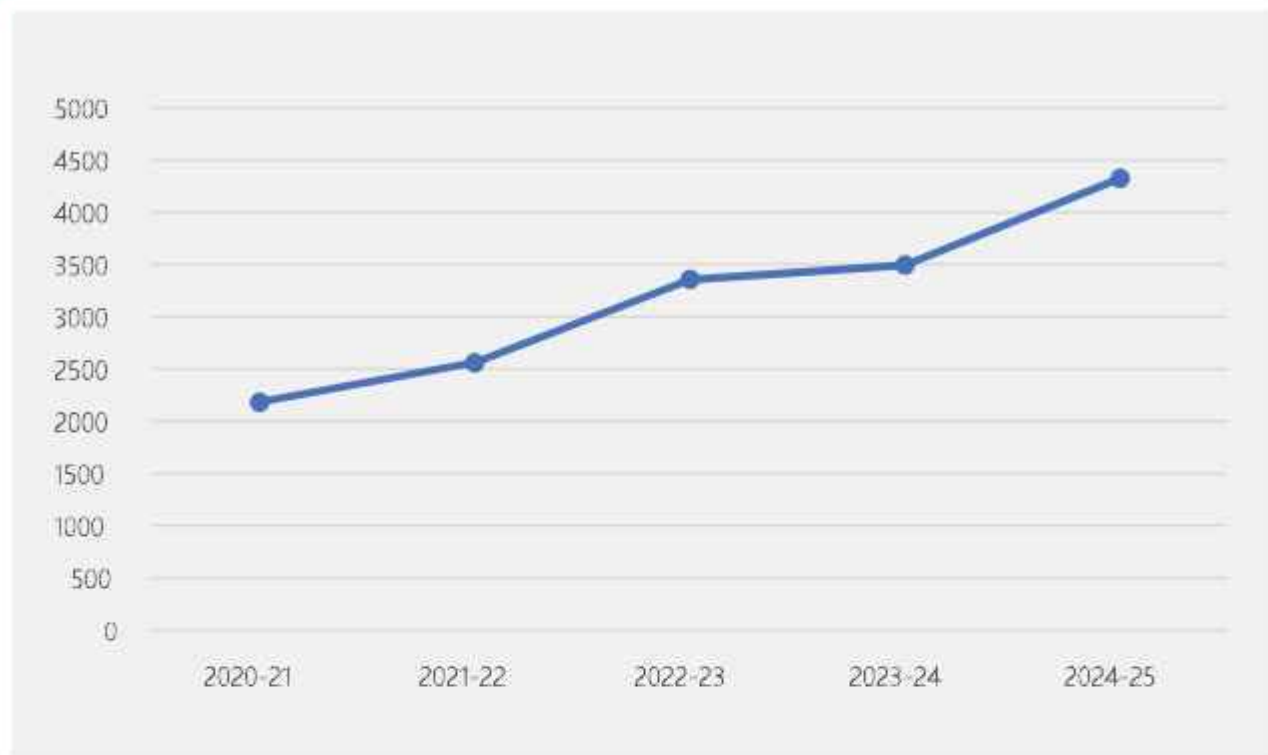


Figure: Increase of Total Assets in Last Five Years.



Figure: Yearly Comparison of Total Assets, Total Liability & Total Equity

Operational Highlights
Kodda 150 MW Dual Fuel Power Plant
Last 5 Years Operational Highlights

Operating Performance	Unit	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Generation Capacity	Million kWh	1308.359	1311.943	1308.359	1308.359	1287.946
Available Generation	Million kWh	1283.776	1302.170	1262.145	1277.934	1266.493
Net Dispatch	Million kWh	452.126	363.876	426.411	480.557	387.789
Plant Factor	%	34.56	27.74	32.59	36.73	30.11
Availability Factor	%	98.12	99.26	96.47	97.67	98.33

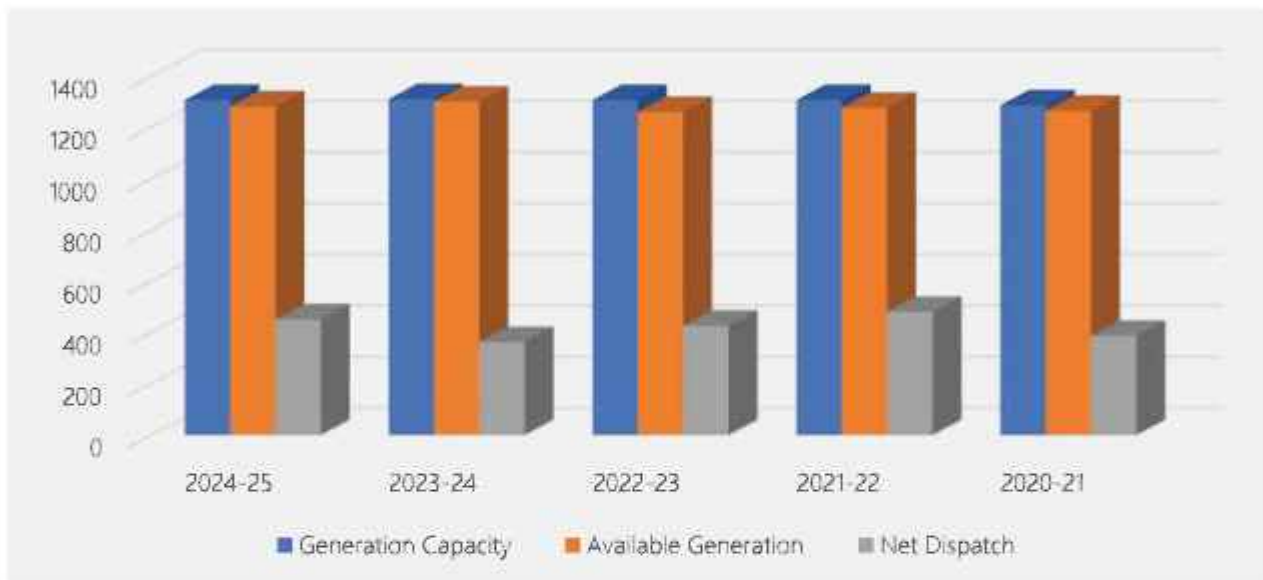


Figure: Generation Capacity Available Generation and Net Dispatch (Million kWh)

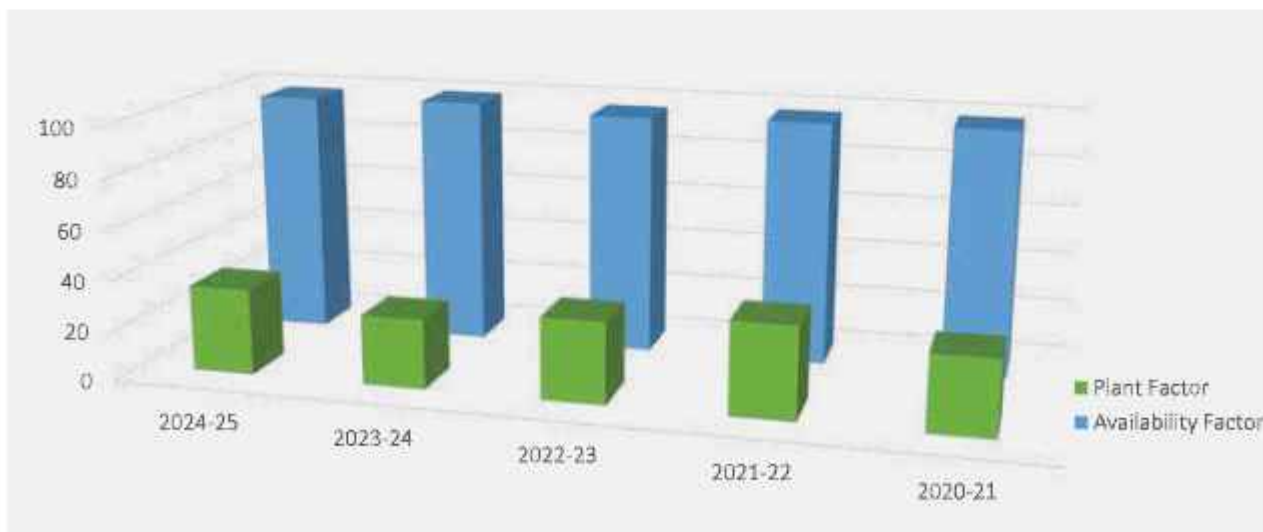


Figure: Availability and Plant Factor (%)

Operational Highlights
Mirsarai 163 MW Dual Fuel Power Plant
Last 03 (three) years Operational Highlights

Operating Performance	Unit	2024-2025	2023-2024	Up to Jun 23
Plant Generation Capacity	Million kWh	1,400,347	1,431,792	355,992
Available Generation	Million kWh	1,384,350	1,374,396	322,604
Net Dispatch	Million kWh	128,222	236,492	38,359
Plant Factor	%	9.16%	16.49%	10.75%
Availability Factor	%	98.86%	95.97%	90.65%



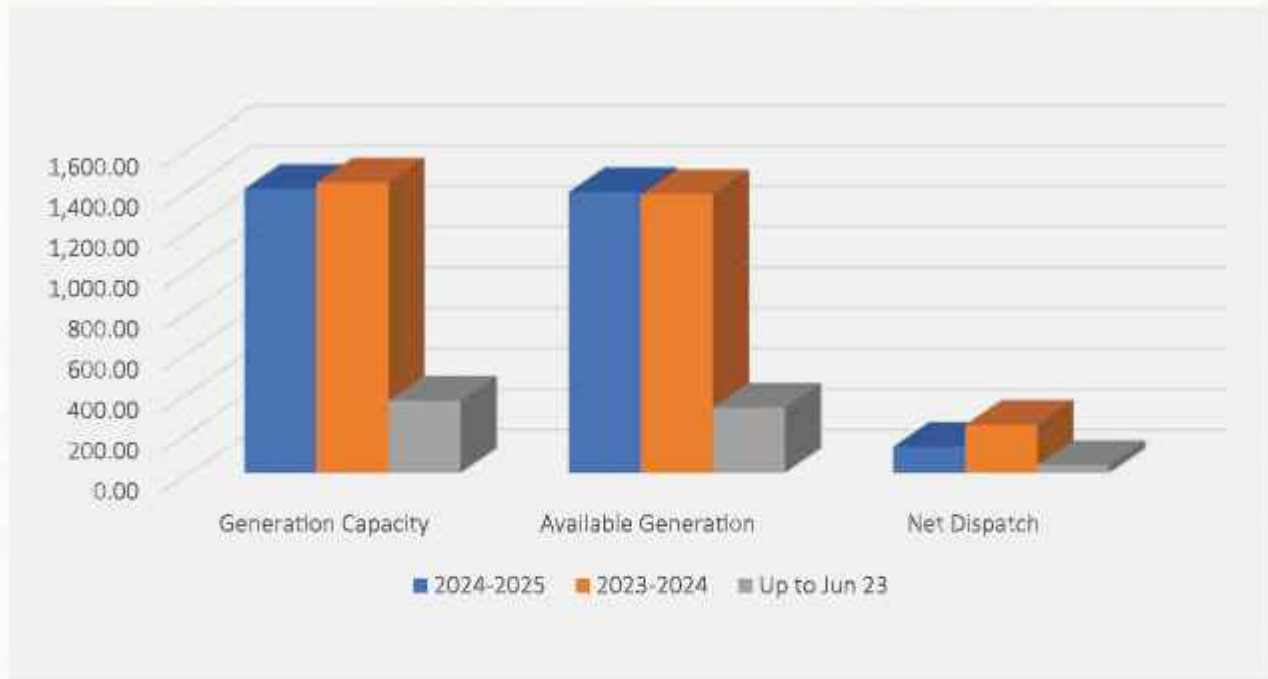


Figure: Operational Highlights of MPP up to June 2023

Operational Highlights
Sreepur 160 MW HFO-Based Power Plant
Last Year Operational Highlights

Operating Performance	Unit	2024-2025
Generation Capacity	Million kWh	449.280
Available Generation	Million kWh	447.508
Net Dispatch	Million kWh	190.126
Plant Factor	%	42.11
Availability Factor	%	99.60

Operational Highlights
Sreepur 160 MW HFO-Based Power Plant
Last Year Operational Highlights

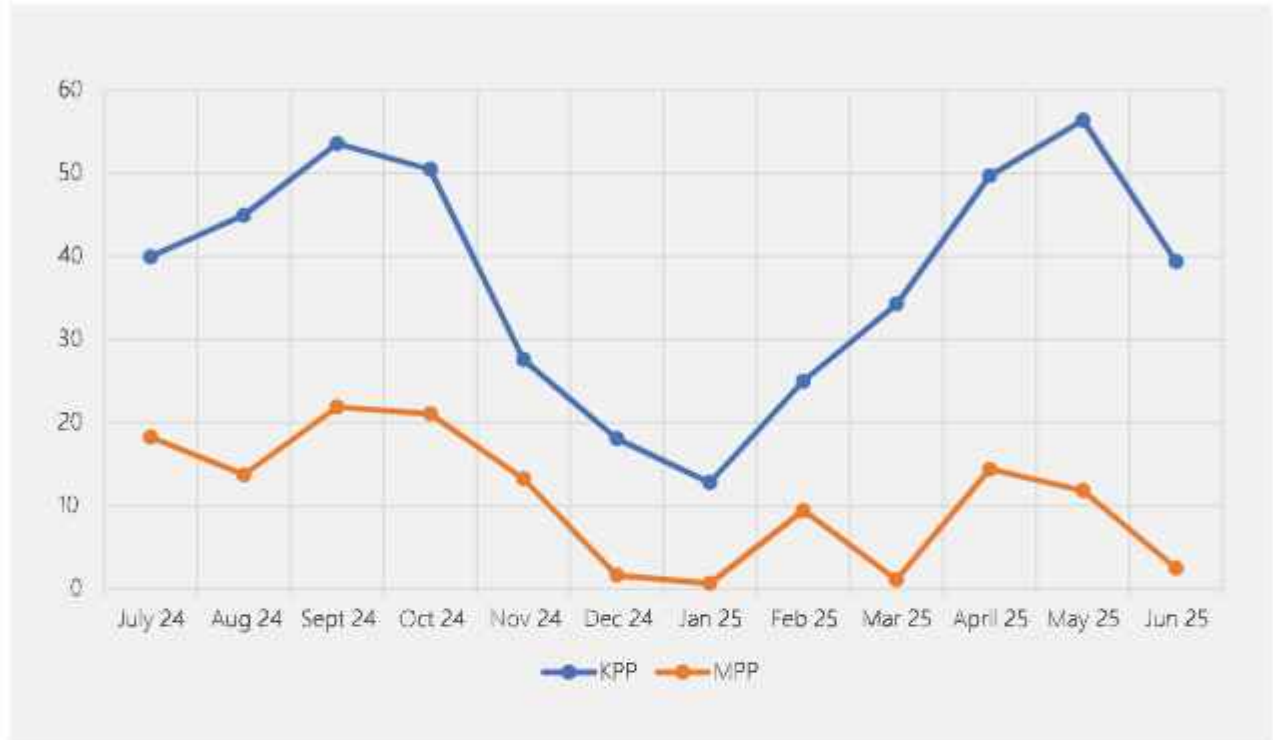


Figure: Operation Performance of Kodda 150 MW and Mirsarai 163 MW PP in Last Year (MkWh)





Directors' Report

2024-2025

Bismillahir Rahmanir Rahim

Respectable Shareholders

Assalamualaikum

The Board of Directors of the Company is delighted to present its report for the financial year ended 30 June 2025 before the Honorable Shareholders. The Directors' Report is presented in accordance with the provisions of Section 184 of the Companies Act 1994.

BRPL Performance:

Operating Performance

BRPL currently owns and operates 03 (three) plants namely; Kodda 150 MW power plant at Gazipur, Mirsarai 163 MW power plant at Chattogram and Sreepur 160 MW power plant at Sreepur, Gazipur. Net electricity generation of Kodda, Mirsarai and Sreepur power plant is presented below:

Net Generation of Kodda 150 MW Power Plant

Months	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
July 24	39.957	48.36	73.28	46.454	24.78
August 24	44.940	38.73	42.42	46.232	47.18
September 24	53.564	36.99	30.26	47.798	47.49
October 24	50.470	26.06	37.60	32.487	47.42
November 24	27.606	12.63	43.12	4.118	9.93
December 24	18.085	18.38	13.38	16.105	13.99
January 25	12.806	18.84	14.37	32.549	26.61
February 25	24.990	21.04	22.29	20.851	21.76
March 25	34.280	30.43	28.66	62.765	22.46
April 25	49.665	31.67	40.81	74.904	40.59
May 25	56.366	40.73	50.52	41.183	28.10
June 25	39.397	40.01	29.70	55.111	57.43
Total	452.13	363.88	426.41	480.557	387.74

MkWh

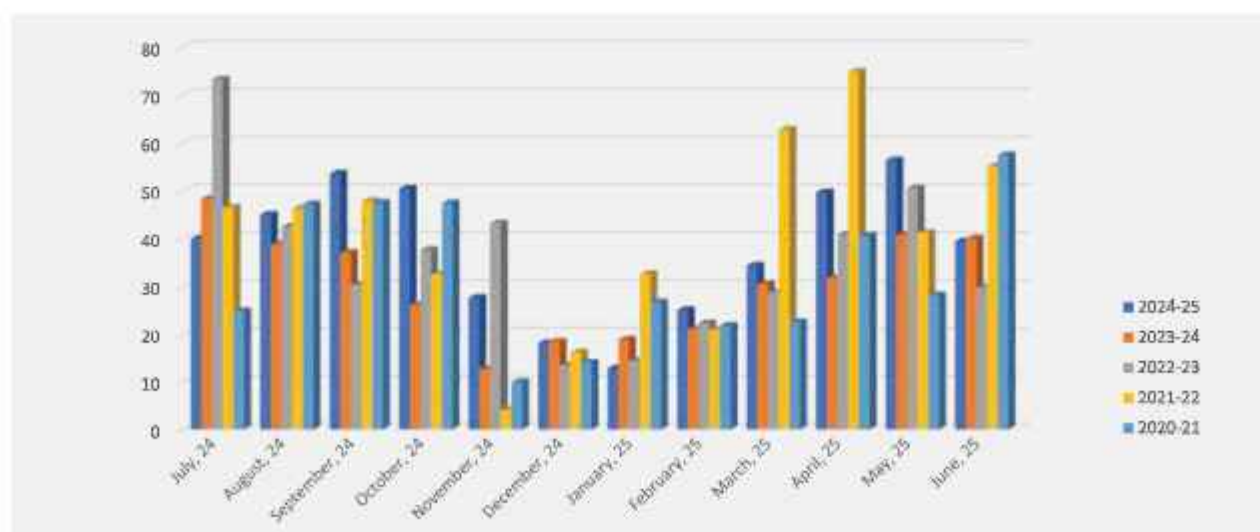


Figure: 5 Years Operating Performance (MkWh)

B. Net Generation of Mirsarai 163 MW Power Plant

Months	2024-2025	2023-2024
July 24	18,280	42,397
August 24	13,734	26,036
September 24	21,897	16,709
October 24	21,059	18,750
November 24	13,269	7,341
December 24	1,673	9,744
January 25	685	12,275
February 25	9,447	16,398
March 25	1,119	23,291
April 25	14,427	19,959
May 25	11,858	20,450
June 25	2,510	23,141
Total	129,957	236,492

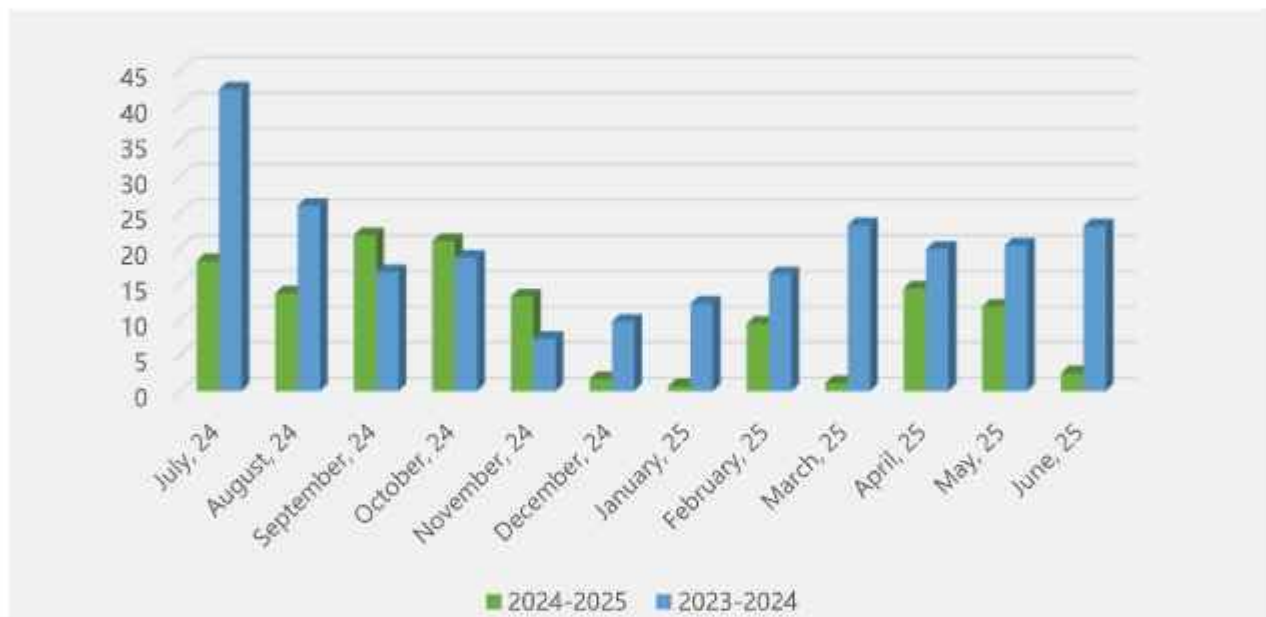


Figure: Operation Performance of Mirsarai 163 MW PP in last two year (MkWh)

C. Net Generation of Sreepur 160 MW Power Plant

Months	2024-2025
March 25	36,444
April 25	56,384
May 25	51,898
June 25	45,400
Total	190,126

Upcoming Power Projects

❖ Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant:

- Project: 450 (±10%) MW Combined Cycle Power Plant
- Location: Char Ishwardia Mouza, Sadar Upazila, Shambhuganj, Mymensingh

Status:

- Received administrative approval from the Power Division.

Completed:

- Pre-Feasibility Study
- Detailed Feasibility Study
- Environmental Impact Assessment (EIA)
- Social Impact Assessment (SIA)

Obtained No Objection Certificates (NOCs) from:

- Department of Environment
- Mymensingh City Corporation

Joint land acquisition investigation completed.

Land acquisition case documents submitted for final approval to the Secretary, Ministry of Land.

❖ Renewable Energy Initiatives:

- 125 MW Solar Power Plant (PV)
- Location: Madarganj Upazila, Jamalpur District.

Financial Performance

According to the audited Financial Statements BRPL has been maintaining consistency in achieving profit margin for the years. This financial year, the company has earned net profit about Taka 43.21 crore. This has only been possible because the management has formulated the right policy to minimize unnecessary costs. Comparison of the last five years' financial performance presented below:

Figure in BDT (Crore)

Financial Performance	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Sales Revenue	1605.43	1567.96	1205.76	954.16	582.23
Cost of Sales	1464.58	1317.63	1023.31	804.66	461.63
Gross Profit	140.85	250.33	182.45	149.50	120.60
Operating Profit	126.08	235.58	165.18	133.01	106.86
Net Profit	43.22	106.62	41.30	63.44	84.56



Figure: 5 Years Financial Performance (BDT in Crore)

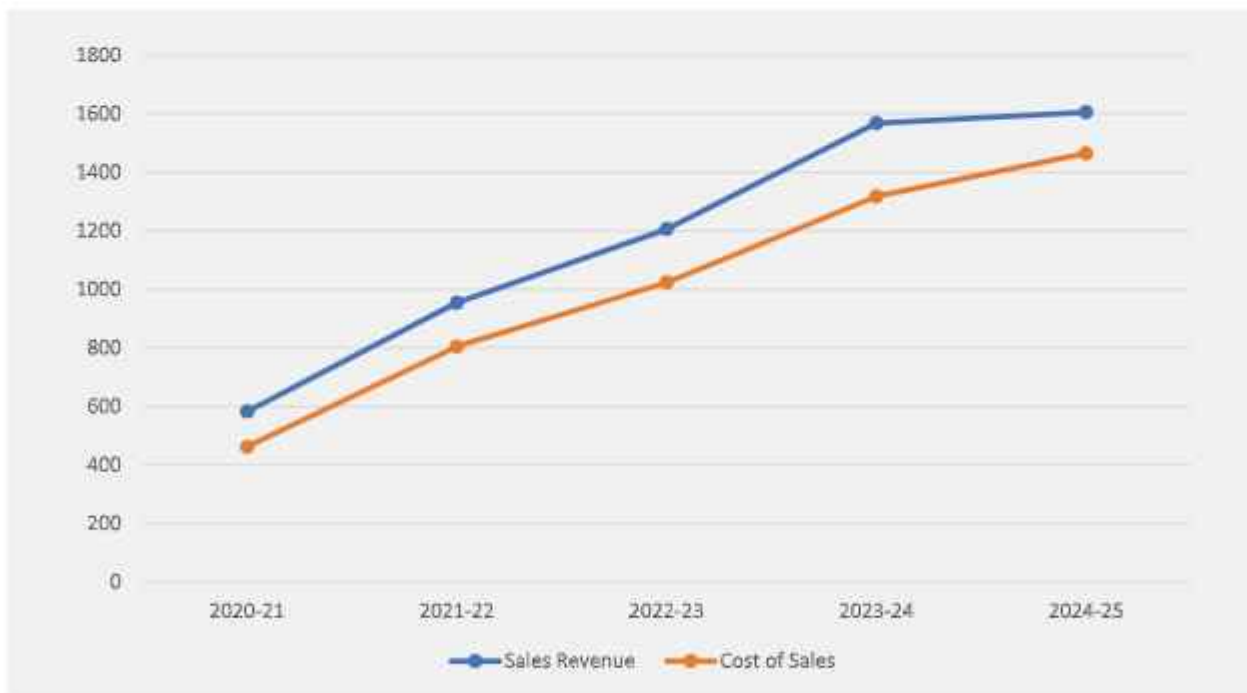


Figure: Comparison between Sales Revenue and Cost of Sales in Last 5 Years (BDT in Crore)

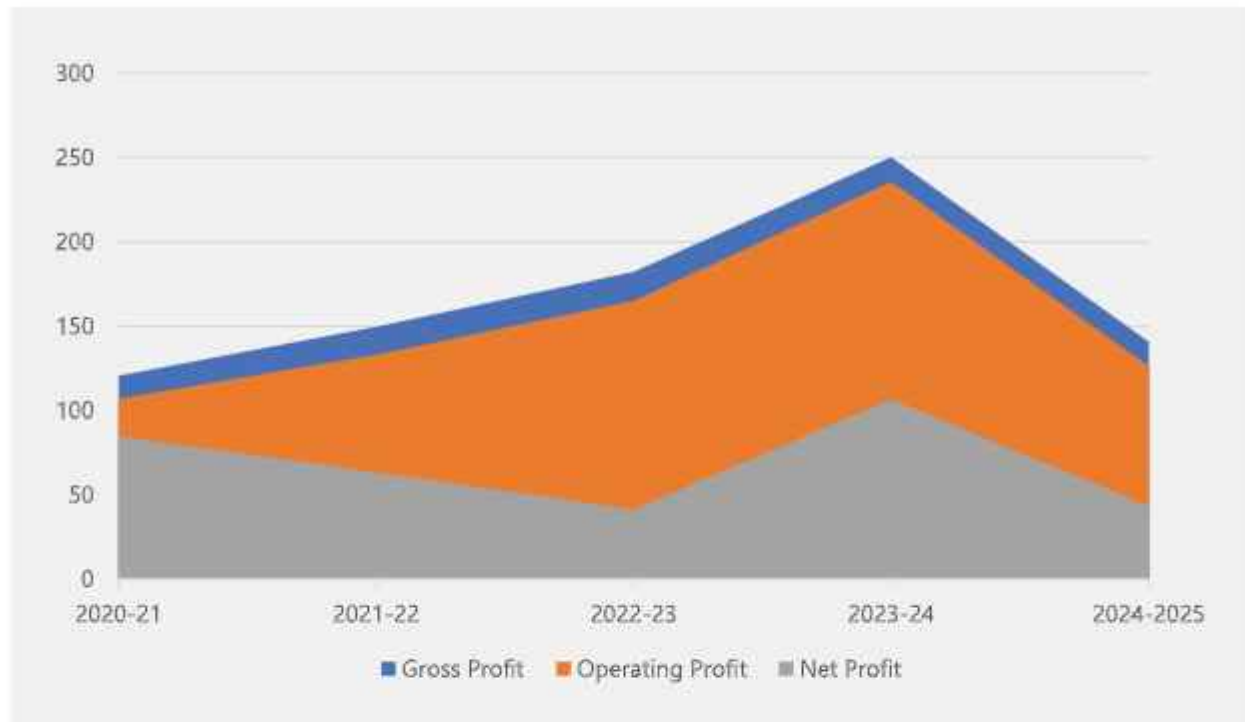


Figure: Net Profit, Operating Profit and Gross Profit in Last 5 Years (BDT in Crore)

Financial Position Figure in BDT (Crore)

Figure in BDT (Crore)

Financial Position	2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
Total Assets	4325.19	3494.64	3,357.70	2,560.42	2181.89
Total Liability	2846.18	2058.84	2,028.54	1,278.47	963.89
Total Equity	1479.01	1435.79	1,329.17	1,281.95	1,218.00
Fixed Assets	2997.46	2629.97	2,571.91	1,884.50	1806.31
Current Assets	1327.73	864.66	785.79	675.92	375.58
Current Liability	1475.18	594.83	627.88	433.31	154.53
Non-current Liabilities	1371.00	1464.02	1,400.66	845.16	809.36

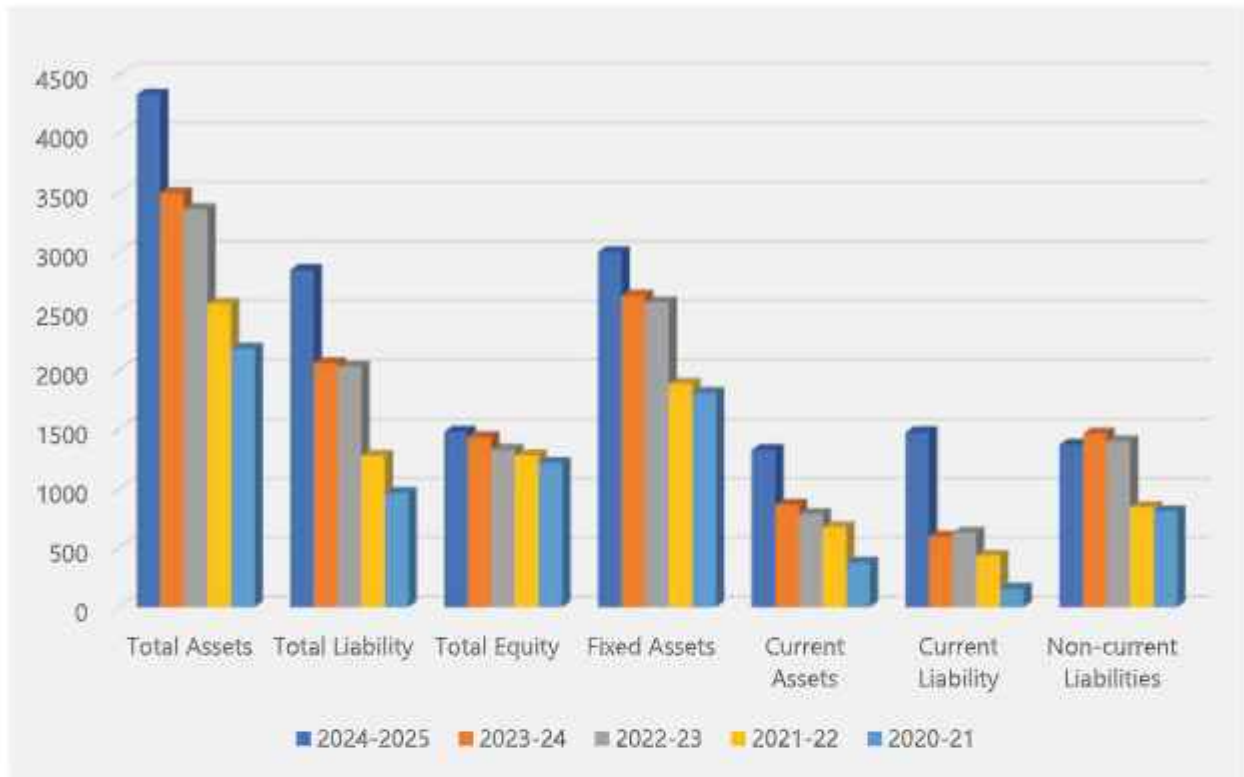


Figure: 5 Years Financial Position of BRPL (BDT in Crore)



Figure: Total Assets, Total Liabilities and Total Equity (BDT in Crore)

Installment Payment (Principal and Interest) on Foreign Loan

Kodda 150 MW Dual Fuel power plant and Sreepur 160 MW HFO based power plants have been implemented through ECA financing from EXIM Bank & ICBC, China and financier AKA Ausfuhrkredit-Gesellschaft mbH & COMMERZBANK, Germany respectively. Installment payment including principal and interest on foreign loan are presented below:

SL	Purpose of Loan	Name of Financiers	No. of Total installments	No. of installments Paid	Principal paid (FY 2024-25)	Interest paid (FY 2024-25)	Total payment (FY 2024-25)
1	2	3	4	5	6	7	8 (6+7)
1	Implementing Kodda Power plant	EXIM Bank & ICBC, China	20	18	156,60,35,056.00	23,93,48,816.00	180,53,83,872.00
2	Implementing Sreepur Power plant	AKA Ausfuhrkredit - Gesellschaft mbH & COMMERZBANK, Germany	24	02	82,49,12,785.00	11,33,71,492.00	93,82,84,277.00

Foreign Exchange Fluctuation Loss/Gain

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Transactions like foreign currency are translated at the exchange rate ruling on the date of transaction. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to profit & loss accounts such differences are treated as foreign currency fluctuation loss/gain. In case of project construction, foreign exchange fluctuation differences are recorded in CWIP.

Statutory Auditor

ACNABIN Chartered Accountants were appointed as Statutory Auditors of the company at the Annual General Meeting held on 19-12-2024 for auditing the accounts of the company for the financial year 2024-2025. ACNABIN Chartered Accountants have already completed audit of the last financial year 2024-2025 and submitted their Audited Report. This firm performed audit of the company's accounts in last five consecutive years including 2024-2025 financial year.

The board has recommended for appointment of Deloitte Bangladesh (Big 4 CA Firm) as statutory auditors for conducting the audit of the Financial Statements, Contributory Provident Fund (CPF), Gratuity Fund (GF) & Workers' Profit Participation Fund (WPPF) of the company for the financial year 2025-2026 at an audit fee including income tax (Excluding vat) of total taka 13,00,000.00 (Thirteen Lac Only). The auditor would hold the office until the conclusion of the 15th Annual General Meeting.

Auditors' Opinion

ACNABIN Chartered Accountant has audited the accounts of the company for the financial year ended 30 June 2025. Incidents of material frauds and violation of accounting policies have not been found during the audit. Auditors have given a true and fair view opinion on the financial statements. Auditor's opinion stated below:

"We have audited the financial statements of B-R Powergen Ltd. ("the Company"), which comprise of statement of financial position as at 30 June 2025 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements (note 1 to 38), including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs)."

Internal Audit

Internal Audit is an important wing of the company that ensures the sound internal control systems with the alignment of financial discipline and provides reliable and objective information to the management with a view to establishing transparency and accountability. Activities of the Internal Audit team are supervised by the Audit Committee formed by the Board.

Internal Audit team conducts the audit functions based on the Company's Procurement Policy, Public Procurement Act, Public Procurement Rules, Delegation of Financial Power, Govt. rules on Income Tax and VAT, Signed Contracts and different in-house orders. Internal Audit team conducts both pre-audit and post-audit functions. If the team finds any inconsistency during the audit, it calls for a discussion with the unit concerned and tries to resolve it at the earliest possible time. For any major discrepancy, the audit team reports to the management and to the Audit Committee when it is necessary. Beyond the routine audit activities, it conducts special audit as per the direction of the management if the situation demands so. Internal audit did not find any major financial inconsistency during the FY 2024-2025.

Dividend

Considering the impact of revised Power Purchase Agreement (PPA), current cash flow, working capital loans, interest expense on working capital loans, Foreign Exchange Fluctuation loss, Net Assets Value Per Share (NAVPS), Earning Per Share (EPS) and necessary financing for the smooth implementation of ongoing and future development projects of the company, the Board has recommended zero dividend to the Shareholders for the financial year 2024-2025.

Internal Controls

Internal controls are the mechanisms, rules, and procedures implemented by a company to ensure the integrity of financial and accounting information, promote accountability and prevent fraud. Internal controls also aid companies in complying with laws and regulations and preventing employees from stealing assets or committing fraud. It also can help improve operational efficiency by ensuring that budgets are adhered to, policies are followed, capital shortages are identified, and accurate reports are generated for management.

To ensure internal control in the company, BRPL has developed an internal audit department to oversee the compliance of laws and regulations, preventing employees from committing fraud, promote accountability & transparency. An audit committee is formed by the board to monitor the financial resources as well as the overall internal control system. Apart from that, other committees are formed with assignments to prepare reports for the top management regarding inventories in plants and corporate offices, fuel stored in the plant, etc.

Formation of Board

After July uprising, BRPL's board is reformed as per direction of power division, Ministry of Power, Energy and Mineral Resources with antifascist and qualified directors. Recruitment of all members of board of directors is approved by the power division and the board adopt them accordingly.

Board of Directors

The Board of Directors is the apex authority in the organizational structure of BRPL. In accordance with the Articles of Association of the Company [Article-80 (b)], the number of the Directors in the Board shall not be less than 5 (five) and not more than 10 (ten). At present 10 (ten) members of the Board of Directors are responsible for overall direction, strategic planning and policy guidelines of the company. The board meets to discuss matters placed before it that require the Board's approval and direction for execution. The formation of Board of Directors is as follow:

SI No	Representatives' Organization	Numbers of Directors
01	Power Division	02
02	Finance Division	01
03	Bangladesh Power Development Board (BPDB)	02
04	Rural Power Company Ltd. (RPCL)	02
05	Independent Directors	02
06	B-R Powergen Ltd. (BRPL)	01
Total		10

Meeting of the Board of Directors

Board of Directors meetings are called as per standard procedures laid down in the Companies Act and Articles of Association of the company. Similarly, the quorum and leave of absence of Directors in the meeting are being ensured and recorded according to the provisions of the Articles of Association. Chairman of the Board presides over the meeting and proper minutes of the meeting and documentation of the Board are maintained.



Board Meeting Chaired by Chairman, BRPL & Senior Secretary Ministry of Public Administration.

Board Meetings and Attendance (2024-2025)

Board of Directors met 15 times during the reporting year. Attendance of the members of the board of Directors are mentioned below:

SL. No.	Name of the Directors	No. of Meeting Held whilst	No. of Meeting Attended
01	Md Sobur Hossain	06	06
	Mohammad Sanaul Haq	05	05
	Md. Monwar Hasan Khan	02	02
	Nirod Chandra Mondal	01	01
02	Md. Mahbubur Rahman	01	01
	Md. Rezaul Karim	09	09
	Md Zahurul Islam	04	04
03	Md. Hasan Maruf	01	01
	Md. Ahsanur Rahman Hasib	14	14
04	Md. Mozzammel Haque	02	02
	A K M Shamsul Ahsan	13	13
05	Pallabi Zaman	06	06
	Md Shamsul Alam	09	09
06	Md. Zakir Hossain	15	15
07	Md Abdus Sabur	01	01
	Md. Salim Bhuiyan	14	14
08	Banasree Biswas Smritikana	01	01
	Mustaque Muhammad	12	12
09	Mohammad Moniruzzaman	01	01
	Al-Amin	13	13
10	Dhurjjati Prosad Sen	10	10

Roles of the Chairman & Managing Director

Roles and responsibilities of the Chairman and the Managing Director are clearly segregated.

Board Sub Committees

The Board sub-committees are formed to deal with complex or specialized issues and to assist the Board to make decisions. Board Committees accomplish their functions and responsibilities as and when assigned by the Board. Committees examine and scrutinize assigned issues and make recommendations to the Board. BRPL has the following 03 (Three) Board Committees:

Audit Committee

The Audit Committee is comprised of 03 (three) directors and chaired by an Independent Director. The committee oversees the Company's financial reporting process, audit process, internal control system and compliance with laws and regulations. If needed, the Audit Committee meets separately with external auditors to discuss matters that the committee or auditors believe should be discussed elaborately. The company's proposed annual budget, quarterly and annual accounts are presented to the committee for review, guidance and suggestion. The committee also monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations and standard practices. The committee meets 05 (five) times during the reporting year.

Technical & Procurement Committee

Technical & Procurement Committee is comprised of 04 (four) directors and chaired by generation specialist Independent Director. All the members of the committee are technically sound and have experience in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study report, annual procurement plan, etc. are presented before the committee for their opinion. Besides, technical or procurement issues related to operation and maintenance of the power plants are also dealt with by the committee. The committee also negotiates with the vendors/ suppliers whenever necessary. The committee meets 02 (two) times during the reporting year.

Nomination and Remuneration Committee (NRC)

Nomination and Remuneration Committee is comprised of 03 (three) directors and chaired by Chairman of the company. The committee oversees the company's needs for employees at different levels and determines their selection, transfer or replacement, promotion criteria, developing, recommending and reviewing annually the company's human resources and training policies. The committee meets 05 times during the reporting year.

Rotation of Directors

To comply with the Articles of Association of the company and provision of the Companies Act 1994 one third of the whole number of directors shall retire by rotation in Annual General Meeting in every year. Directors subject to retire by rotation every year shall be those who have been longest in the office since their last election. Directors who retire in the 14th Annual General Meeting and are eligible, offer themselves for re-election.

Shareholding of the Company

During the formation of company, BRPL had two shareholders like Bangladesh Power Development Board and Rural Power Company Limited. Later, Government of the People's Republic of Bangladesh invested equity in the company and emerged as a major shareholder. At present 63.44% of the total shares of company are owned by Power Division, MPEMR, People's Republic of Bangladesh, 18.28% owned by Bangladesh Power Development Board (BPDB) and remaining 18.28% owned by Rural Power Company Limited (RPCL).

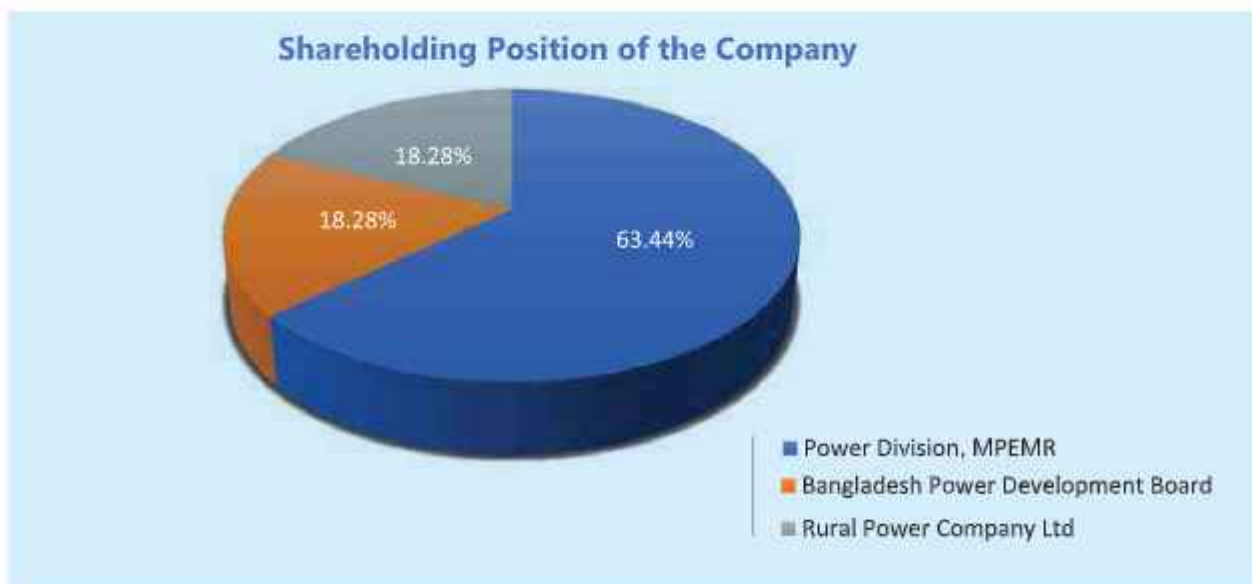


Figure: Shareholding Position of the Company

Human Resources Management

The organograms of the Company, with a provision of total 434 manpower, were approved by the Board of Directors of BRPL & the Advisory Committee of the Power Division, Ministry of Power, Energy and Mineral Resources, against which a total of 238 are now under the Company's payroll. Out of 238 working personnel, 213 are of regular (contract) basis, 24 are of daily (no work, no pay) basis, and 1 of part time.

Recruitment and Selection Process

Recruitment is a process of analyzing the requirements of a job and searching for prospective employees and stimulating them to apply for the job in the organization. On the other hand, the selection is the process of identifying the most suitable candidate (s) for the Company. B-R Powergen Ltd. maintains a transparent recruitment and selection policy as per service rules.

Employment Status up to June, 2025

Along with the existing organograms of Corporate Office, Kodda 150 MW Power Plant and Mirsarai 163 MW Power Plant, a new organogram has been approved for Sreepur 160 MW Power Plant. The employment status of BRPL up to June 2025 is as follows:

Sl.	Organogram	Approved Post	Filled Post	Vacant Post
01	Corporate Office	109	64	45
02	Kodda 150 MW Power Plant	111	65	46
03	Mirsarai 163 MW Power Plant	99	59	40
04	Sreepur 160 MW Power Plant	115	50	65
	Total	434	238	196

Training & Development

Training & development programs are arranged on a regular basis to increase the productivity & efficiency of employees. The company nominates trainees for the training programs arranged by Power Division, Finance Division, BPML, BIM, NAPD, IEB, RPATC, DCE (BUET), etc. The company also provides facilities for foreign training to the employees. During this fiscal year, the company has achieved 62.16 man-hours of training against the target of 60 man-hours.

Training Status 2024-25

SL	Description	Man Hour	Average Training (Hour/Employee)
1	External Training	2,437	
2	On Job Training by Corporate Office	2,612	62.16
3	On Job Training by Kodda 150 MW Power Plant	6,030	(July, 2024
4	On Job Training by Mirsarai 150 MW Power Plant	3,716	June, 2025)
	Total	14,795	

Group Insurance

All the regular employees of BRPL are covered by a group insurance policy, under which death or partial or full disability risks are covered.

National Integrity Strategy (NIS)

National Integrity Strategy (NIS) is a comprehensive set of goals, strategies and action plans aimed at increasing the level of independence to perform, accountability, efficiency, transparency and effectiveness of state and non-state institutions in a sustained manner over a period of time. BRPL is following the National Integrity Strategy (NIS) by preparing NIS working plan each year & initiating activities to achieve the targets.

Corporate Social Responsibility (CSR)

B-R Powergen Ltd. integrates social and environmental concerns in its operations. Under Corporate Social Responsibility (CSR), BRPL arranges donations for charitable works, tree plantation programs and free food distribution campaign for the poor people near the power plants and projects. The company also arranges industrial training programs for the students of technical institutions to improve their pragmatic skills.

Safety Measures at the Workplace

To ensure the safety of the employees as well as the other resources of the company, BRPL has sufficient firefighting arrangements. The company recruited part-time medical retainer for the primary treatment of the employees and to ensure first aid box equipped with necessary medical equipment and medicine. To fight against the hazard of fire, the company placed fire extinguishers, automatic smoke detectors, ABC Powder Cylinder, Fire Ball, Conventional Fire Alarm Bell, Emergency Light and LED sign marking the direction to emergency exit. For proper rescue management, the company provides the employees with fire-fighting training and the company has firefighting team, rescue team & first aid team. There is a spacious staircase along with emergency exit.

Beautification

B-R Powergen Ltd. nurtures a culture of cleanliness. The company always appreciate all the employees to keep the office clean and beautiful. Various ornamental trees as well as seasonal flower saplings and fruit trees have been planted at the premises of the power plants.

Recreational activities

B-R Powergen Ltd. arranges several recreational activities like picnics, interdepartmental sports, outings, etc. as these types of activities can promote teamwork and mental well-being of the employees.

Sustainable Development Goal (SDGs)

At the seventieth session of the UN General Assembly on September 25, 2015, member states adopted the declaration "Transforming Our World: The 2030 Agenda for Sustainable Development." This declaration introduced 17 Goals with 169 Targets, effective from January 1, 2016, guiding the international development agenda for the next 15 years, until 2030. The seventh goal of the Sustainable Development Goals (SDG) is to ensure "Clean Energy for Everyone," aiming for secure access to affordable, reliable, sustainable, and modern energy for all.

❖ BRPL's Long-Term Plan Aligned with SDGs:

- Aims to increase power generation capacity in line with the growing national electricity demand
- Supports sustainable development and the UN Sustainable Development Goals (SDGs)

❖ Key Projects Under Implementation:

- 450 (+10%) MW Gas/LNG-Based Combined Cycle Power Plant
 - Location: Mymensingh
 - Purpose: To provide sustainable and reliable power to the Mymensingh zone
- 100 MW Solar Power Plant (PV) Project
 - Location: Madarganj, Jamalpur
 - Purpose: To expand clean energy generation in line with SDG targets

❖ Planned Initiatives:

- Additional new solar power plant projects under planning
- Goal: To further support clean energy transition and meet SDG targets

Digitalization

E-Filing

Since 2017, BRPL has been utilizing the electronic filing system known as e-Nothi, a digital initiative developed under the Access to Information (a2i) program of the Chief Adviser's Office, replacing the conventional paper-based filing approach. In line with the government's push for enhanced digital governance, the system was upgraded to d-Nothi a more advanced and user-friendly version developed by a2i. Effective from 31st May 2023, all relevant employees across BRPL's corporate office and power plants at Koddā, Mirsarai, Sreepur, and the Madarganj Solar Power Plant Project have been actively using the d-Nothi system for day-to-day official documentation and correspondence.

ERP Implementation

In alignment with the Power Division's vision for digital transformation and paperless operations, BRPL has made significant progress through the implementation of its ERP system. Serving as a cornerstone of the company's digitalization efforts, the ERP system streamlines operations by collecting relevant data and translating it into actionable insights to support informed decision-making and strategic planning. As of now, six core modules and two sub-modules have been successfully integrated into BRPL's ERP system, marking a key milestone in operational efficiency and digital governance. The Inventory Management and Plant Management modules are currently operational on the test server as part of the system implementation phase.



Masking SMS & Bizzentek

To ensure effective internal communication, BRPL employs a masking SMS service to deliver important messages to employees on various occasions. This system is integrated with the digital platform Bizzentek (brpowergen.bizzntek.com), which also facilitates push notifications. Through this platform, automated alerts such as reminders for document submission and issuance of Notices of Award (NOA) are sent to contractors via both SMS and email. Furthermore, the reliance on physical documents has been significantly reduced by utilizing the platform’s digital file-sharing capabilities, promoting a more paperless work environment.

Implementation of Innovation

Driven by a passion for innovation and the pursuit of e-Governance goals under the APA, BRPL has been implementing innovative initiatives over the past five years. These efforts aim to discover new and improved methods to streamline power generation operations and enhance cost-effectiveness, guided by strategic and financial priorities. In the financial year 2024-25 BRPL has implemented innovation initiation "Making a Common Connection from Booster Duplex Filter Oil Drain Line to Leakage Oil Module to Reduce Oil Loss During Maintenance" which results financial savings as well as reuse of Fuel.

Significant innovative ideas that have been implemented are listed below:

SL	Innovative Ideas	Description
1	Making a Common Connection from Booster Duplex Filter Oil Drain Line to Leakage Oil Module to Reduce Oil Loss During Maintenance at Mirsaral 150MW D/F Power Plant (Innovative Idea 2024-25)	By connecting the booster duplex filter drain line to the leakage oil module, Oil/Fuel recovery is improved, reducing spills and manual handling. The project cost BDT 5.49 Lac and is expected to save BDT 75 Lac over 13 years, with a 16-month pay-back period.
2	Rain Water Harvesting at Koddā 150MW D/F Power Plant (Innovative Idea 2023-24)	The reuse of rainwater at the Koddā 150 MW D/F Power Plant has saved approximately Tk 70,000 annually in electricity costs and decreased groundwater consumption.
3	Prevention of HT cooling water wastage and reduction of chemical consumption at Koddā 150 MW D/F Power Plant (Innovative Idea 2022-23)	In Koddā 150MW power plant, the cooling water used by the engines has been reused by modifying the drain lines of the High Temperature Cooling Water (HTCW) system for the nine engines. This change has enabled a reduction in the plant's annual chemical costs by approximately Tk 70,000 and has also helped lower environmental pollution.
4	Installation of solar tubular day lighting system (Innovative Idea 2021-22)	The auxiliary consumption of power has been reduced by utilizing natural sunlight in the engine room, workshop and other areas of Koddā 150MW power plant. The installation of solar day-tube lights is saving approximately 2,000 kWh of electricity annually.

SL	Innovative Ideas	Description
5	Automatic switching on and off of street lights at Kodda 150 MW Power Plant (Innovative Idea 2020-21)	Previously, the street lights at the power plant were manually operated by staff, leading to improper on/off timing during mornings, evenings, and rainy seasons, which resulted in electricity waste. With the implementation of automatic street light controls, employee working hours have been reduced, and approximately 7,000 kWh of electricity is being saved annually.

Annual Performance Agreement (APA)

Like every fiscal year, Annual Performance Agreement (APA) 2024-25 was signed between BRPL and Power Division, Ministry of Power, Energy and Mineral Resources on 27th June, 2024. It was done with the target to enhance the generation capacity, power plant efficiency, financial capability, institutional capability and transparency of the procurement process. APA targets and achievements of BRPL for fiscal year 2024-25 are as follows:

SI	Performance Indicators	Unit	Weight Factor	Targets	Achievements
1	Availability Factor	%	3	92	98.52
2	Heat Rate	KJ/KWh	3	8600	8495.84
3	Auxiliary Consumption	%	3	3.60	3.56
4	Plant Factor	%	3	25	21.43
5	24K Maintenance of 1 Engine at Kodda 150 MW Power Plant	Date	3	15/06/2025	30/09/2024
6	Work plan for installing FGMO in 9 Engines of Mirsarai 150 MW Power Plant	Date	3	31/12/2024	31/12/2024
7	New Capacity Addition	MW	3	160	160
8	Training to Employees	Men hours	3	60	62.16
9	Implementation of ERP (4 Module)	%	3	100	100
10	TO & E (Table of Organogram & Equipment) Update	Date	3	30/06/2025	10/04/2025
11	Organogram Update	Date	2	30/06/2025	
12	Issuance of appointment orders for 32 vacant posts	Date	2	30/06/2025	23/03/2025
13	Tendering under e-GP (all local below 100 Crore)	%	3	100	100
14	Re-tendering Rate	%	2	4	0
15	Time limit for Re-tender	Work day	2	5	0
16	Fire Drill	Men Hours	3	40	40
17	Physical progress of Zero Liquid Discharge Plan at Mirsarai 150MW Power Plant	%	3	60	61.79
18	Tree Plantation at power plants	Count	2	300	355

SI	Performance Indicators	Unit	Weight Factor	Targets	Achievements
19	Quality control of Gaseous emissions (SO _x ,NO _x ,PM) in Power Plants as per DoE standard	Count	1	3	3
20	Energy Audit of corporate office	Date	3	30/06/2025	28/05/2025
21	Taking corrective action on the 1st stage audit report and completing the 2nd stage audit by the ISO certification body for obtaining ISO certification by BRPL	Date	3	30/06/2025	12/12/2024
22	DSL Payment to the Government	%	3	100	100
23	Debt Service Coverage Ratio	Ratio	2	1.00:1	.87:1
24	Current Ratio	Ratio	3	1.12:1	0.9:1
25	Quick Ratio	Ratio	3	1.10:1	0.8:1
26	Dividend Paid to Shareholders	Date	3	30/04/2025	19/12/2024

APA Implementation Committees

Following the guidance of the Power Division, BRPL's management formed an APA Team consists of 6 (six) members which is responsible for the overall achievement of APA targets. BRPL's management also formed five committees named National Integrity Strategy Committee, E-Governance and Innovation Committee, Citizen's Charter Committee, Right to Information Committee, and Grievance Redress System Committee. These committees have been tasked with overseeing the implementation of good governance and reform initiatives outlined in the Annual Performance Agreement (APA). The convenors and focal point officers of these committees have the responsibility of ensuring the accurate accomplishment of all targets.

Acknowledgement

We would like to convey sincere and profound gratitude to the Hon'ble Chief Advisor, Honorable Advisor, Power Division, MPEMR. We would like to express sincere gratitude to Hon'ble Secretary, Power Division, Ms. Farzana Mamtaz for her invaluable guidelines.

We would like to express sincere gratitude and thanks to Power Division, MPEMR, MoPA, BPDB, BREB, RPCL, MoP, MoF, BEZA and PGCB for their continuous support and assistance extended to BRPL in successful implementation and running of its Kodda 150 MW dual fuel power plant, Mirsarai 163 MW Dual Fuel power plant and Sreepur 150 MW power Plant. WE also thank Financial Institutions especially Local Banks, EXIM Bank & ICBC, China, EPC Contractor Sinohydro Corporation Limited, China and Max Infrastructure Limited, Bangladesh, ECA financier AKA Ausfuhrkredit-Gesellschaft mbH & COMMERZBANK of Germany, patrons and all well-wishers for their sincere and whole-hearted support extended to the company.

We also hope, during implementation of the ongoing and upcoming projects, BRPL will receive the same support and assistance from the Power Division, MPEMR, BPDB, BREB, RPCL, MoP, MoF, BEZA and PGCB as before. We also put on record our appreciation for the employees and officers of the company for their hard, sincere and dedicated efforts, for which the expected goal has been achieved.

Now, we feel pleasure to place following issues to honorable shareholders for adoption and consideration:

01. To receive, consider and adopt the Directors' Report and the Audited Financial Statements of the company for the year ended 30 June 2025 together with Auditors' Report thereon;
02. To approve dividend for the year 2024-2025 as recommended by the Board of Directors;
03. To elect Directors in place of those retiring in accordance with the provisions of the Companies Act-1994 and Articles of Association of the Company;
04. To appoint Statutory Auditors for the year 2025-2026 and fix their remuneration;
05. To confirm the appointment of Managing Director;

In conclusion, we express our sincerest gratitude to you all again for your gracious presence in this Annual General Meeting and also convey my heartfelt thanks for your patient hearing.

We pray to Almighty Allah for continuous success and prosperity of BRPL.

With Best Wishes

On behalf of the Board of Directors



Md. Ehsanul Hoque

Chairman, B-R Powergen Ltd.

&

Senior Secretary, Ministry of Public Administration.

Plants & Projects Synopsis



Kodda 150 MW Dual Fuel (HFQ/Gas) Power Plant

Name of Power plant	Kodda 150 MW Power Plant
Location	Kodda, Gazipur Sadar, Gazipur
Total Land Area	10 Acres
Project Cost	BDT 1276.92 Crore
EPC Contractor	M/S CCCE-ETERN-FEPEC JOINT VENTURE (M/S CEF JV, CHINA)
Type of Financing	Buyer's Credit & Own fund
Financier	The Export-Import Bank & the Industrial and Commercial Bank of China Limited
Production Capacity	149.356 MW
Engine Manufacturer & Model	MAN Energy Solution SE & MAN Diesel & Turbo SE, Germany, 18V51/60DF
Type of Fuel	Dual Fuel (HFQ/Gas)
COD	16 August 2015
Date of PPA Sign & Tenure	03 November 2013 & 20 Years



Mirsarai 163 MW Dual Fuel (HFO/Gas) Power Plant

Location	National Special Economic Zone (NSEZ)
Plant Net Capacity	163 MW
Project Cost	USD 42,411,557.00, EURO 50,989,802.00, BDT 523,831,229.00 Total Equivalent 900.95.99 (Lac) taka
EPC Contractor	Sinohydro Corporation Ltd., No. 22 Chegongzhuang West Road, Haidian District, Beijing 100048, China.
Engine Nos.	Nine (09)
Engine Manufacturer	MAN Energy Solutions SE, Germany
Fuel Type	Gas/HFO
Total Land Area	16 Acres
Commercial Operation Date	01 May, 2023
Date of PPA Sign & Tenure	18 May 2023 & 15 Years



Sreepur 160 MW HFO Based Power Plant

Name of Power Plant	Sreepur 160 MW HFO Based Power Plant
Location	Bormi, Sreepur, Gazipur, Bangladesh
Total Land Area	15 Acres
Project Cost	BDT 1,358.77 Crore
EPC Contractor	M/S Max Infrastructure Ltd., Bangladesh
Type of Financing	ECA Financing & Own Fund
Financier	COMMERZBANK, Federal Republic of Germany in a consortium with AKA Ausfuhrkredit-Gesellschaft mbH, Germany
Production Capacity	160 MW
Engine Manufacturer & Model	MAN Energy Solutions SE, Germany & MAN 18V48/60 TS
Type of Fuel	HFO
COD	06/03/2025
Tenure	20 years



Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant Project

Name of the Project	Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant Project
Project Location	Shamvugarj, Mymensingh
Total Land Area	40 Acres
Fuel Type	Gas/LNG
Generation Capacity	450 (+10%) MW
Power Evacuation	230 KV
Principle Concurrence of Power Division	25 th August, 2020
DPP of Land Acquisition and Development sent to Planning Commission	22 nd June 2022
PDPP Approval by Planning Minister	12 th February, 2023
NOC obtained from Mymensingh City Corporation	27 th April, 2023
Land Acquisition proposal sent to Ministry of Land from DC office	3 rd May 2023
Locational Site Clearance Certificate obtained from DoE	3 rd April, 2024
Pre-Feasibility Study and Detailed Feasibility Study	Completed
Environmental Impact Assessment (EIA) and Social Impact Assessment (SIA)	Completed
Expected Completion Date	December, 2030



Madarganj 125 MW Solar Power Plant Project

Name of the Project	Madarganj 125 MW Solar Power Plant Project
Project Location	Mouza: Kaizar Char, Union: Jorakhali, Upazila: Madarganj, District: Jamalpur
Total Land Area	348.348 acres
Generation Capacity	125 MW AC
Power Evacuation	Ghatail 132/33 KV Grid Substation
Estimated Project Cost	BDT 1,151.00 crore
Land Arrangement for the Project	On 18-11-2020, the Ministry of Land granted a long-term settlement of 348.348 acres of land in favor of the Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, for the project. On behalf of the Secretary, Power Division, the long-term settlement was registered in favor of the Managing Director, BRPL on 31-05-2021, and the handover of possession was completed on 15-06-2022.
Resettlement	Land development for 15 acres has been completed to rehabilitate 241 river-eroded and landless families.
Project Studies	Initial Environmental Examination (IEE), Census Survey, and Resettlement Action Plan (RAP) have been completed.
Site Clearance	Site clearance obtained from the Department of Environment (DoE) on 25 January 2024.
Implementation Period	24 months



Additional Corporate Information



- Report of the Audit Committee
- Corporate Governance
- Workers Profit Participation Fund (WPPF)
- Health Safety & Environment Policy
- Value Added Statement

Report of the Audit Committee

For the year 2024-2025 ended
on 30 June 2025



The Audit Committee of B-R Powergen Ltd. was established and its Charter was approved by the company's Board. The Audit Committee, a sub-committee of the Board, supports the Board in fulfilling its oversight responsibilities.

The Audit Committee of BRPL comprises of the following Board Members:

1. Al-Amin – Convenor
2. Mst Zohra Khatoun – Member
3. Md Zakir Hossain – Member

The Audit Committee met 05 (Five) times during the considering period.

Role of the Audit Committee

The Audit Committee's authorities, duties and responsibilities flow from the Board's oversight function. The major responsibilities of the Committee, among others, include:

- Reviewing the quarterly, half-yearly and annual financial statements and other financial results of the company and upon its satisfaction of the review recommending them to the Board for approval.
- Reviewing the revised revenue budget, capital expenditure budget, and project development budget of the current year and proposed revenue budget, capital expenditure budget, and project development budget of the next year and recommending them to the Board for approval.
- Monitoring and reviewing the adequacy and effectiveness of the company's financial reporting process, internal control and risk management system.
- Monitoring and reviewing the arrangements to ensure objectivity and effectiveness of the external and internal audit functions. Examine audit findings and material weaknesses in the system and monitor implementation of audit action plans.
- Recommending to the Board the appointment, re-appointment or removal of external auditors.
- Reviewing and monitoring the company's ethical standards and procedures to ensure compliance with the regulatory and financial reporting requirements.

Activities of the Committee on the Company's Affairs for the Period under Report

- Reviewing the audited financial statements of the company and being satisfied that the critical accounting policies, significant judgments and practices used by the company are compliant with the required laws and regulations, also confirmed by the external auditor in their independent report, thereafter recommending to the Board for adoption.
- Reviewing the quarterly, half-yearly and annual financial statements and recommend them to the Board for approval.
- Reviewing the revised revenue budget, capital expenditure budget, and project development budget of the current year and proposed revenue budget, capital expenditure budget, and project development budget of the next year and recommending them to the Board for approval.
- Reviewing the quarterly financial statements of the company and recommending the same to the Board for adoption.
- Reviewing the external auditors' findings arising from audit, particularly comments and responses given by the management.
- Reviewing the matters as per requirement from the Board.

The committee is of the opinion that reasonable controls and procedures are in place to provide assurance that the company's assets are safeguarded and the financial position of the company is adequately managed.

Al-Amin
Al-Amin
 Convenor
 Audit Committee



Corporate Governance

Corporate Governance is the system of rules, practices and processes by which a company is directed and controlled. Corporate Governance essentially involves balancing the interests of a company's many stakeholders, such as shareholders, government, financiers, suppliers, community, customers and the management. The principal characteristics of corporate governance are to maintain transparency, independence, accountability, responsibility, fairness in its various constituencies. From the beginning, the Company tries its level best to nurture and follow the good corporate governance. At present, the governance of the Company is formally provided at three levels: the Board of Directors, its Committees and the Management Team.

Keeping in view the size, complexity and operations of the Company, the governance framework of BRPL is based on the following principles:

That the board is standard in size and members are committed to perform their respective duties and responsibilities

That the company is operated through a well-defined management team.

That timely flow of pertinent information to the board and its sub committees are ensured to make them able to do their duties and responsibilities effectively

That a sound system of risk management and internal control is in place.

That the company has a sound asset management policy, which assures that proper records are maintained in case of capital expenditures of the company and that no unauthorized use or disposal of any asset occurs.

That timely and accurate disclosure of all material information relating to the company is made to all stakeholders.

That all transactions of the company are transparent and accountable as the transactions is done under a well-established structure.

That all regulatory and statutory rules and regulations are complied with.

Meeting the needs of the current generation without compromising the ability of future generation to meet their needs.



Workers Profit Participation Fund (WPPF)

As per Chapter XV of labor law 2006 (amendment-2013), B-R Powergen Ltd. has established Workers Profit participation Fund (WPPF) at the end of financial year 2017-2018. In the financial year 2024-2025, 5% equivalent of tk. 2,19,90,603.00 (Two Crore Nineteen Lac Ninety Thousand Six Hundred Three only) of the net income before tax has been provisioned to the said fund.



Health Safety & Environment Policy

B-R Powergen Ltd. (BRPL) was established in 2010 as a public limited company under the Power Division of the Ministry of Power, Energy and Mineral Resources.

BRPL desires to achieve BPDB's (its sole customer) satisfaction by consistently fulfilling its demand for electricity generation and supply, in accordance with the agreement, while ensuring the highest quality of services, operational excellence, innovation, and continual improvement in all aspects.

BRPL is committed to protecting air, water, soil, flora, and fauna, as well as human beings, from pollution and extinction, and to conserving natural resources. BRPL emphasizes a realistic waste management system, reduction of energy and water consumption, and the application of appropriate oil and chemical management systems.

BRPL is pledged to eliminate hazards, reduce occupational health and safety (OH&S) risks, prevent injury, and mitigate causes of ill-health by adhering to world-class safety standards, establishing a safe working environment, and introducing state-of-the-art technology and equipment in OH&S management systems.

BRPL is also determined to comply with all applicable legal and regulatory requirements, including its own as well as those established by the Government of Bangladesh, BPDB, Power Division, Ministry of Power, Energy, and Mineral Resources, relating to operations, environmental standards, and health and safety practices.

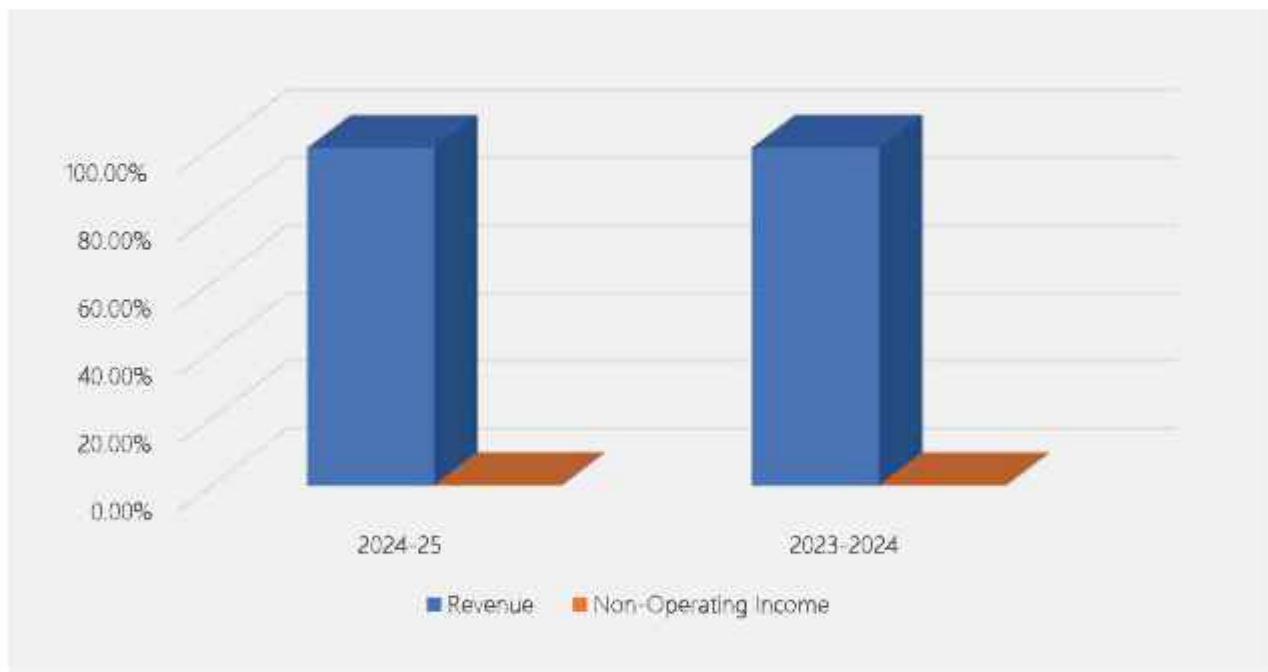
BRPL is also committed to consulting and involving workers, worker representatives, and relevant stakeholders to ensure a robust and accountable Occupational Health & Safety (OH&S) management system.

The top management of BRPL is devoted to the continuous improvement of the existing management system by setting clear objectives, allocating adequate resources, organizing effective training programs, conducting regular monitoring, periodic reviews, and taking prompt actions to address service quality, environmental challenges and Occupational Health & Safety issues.

VALUE ADDED STATEMENT

Composition of Value Addition

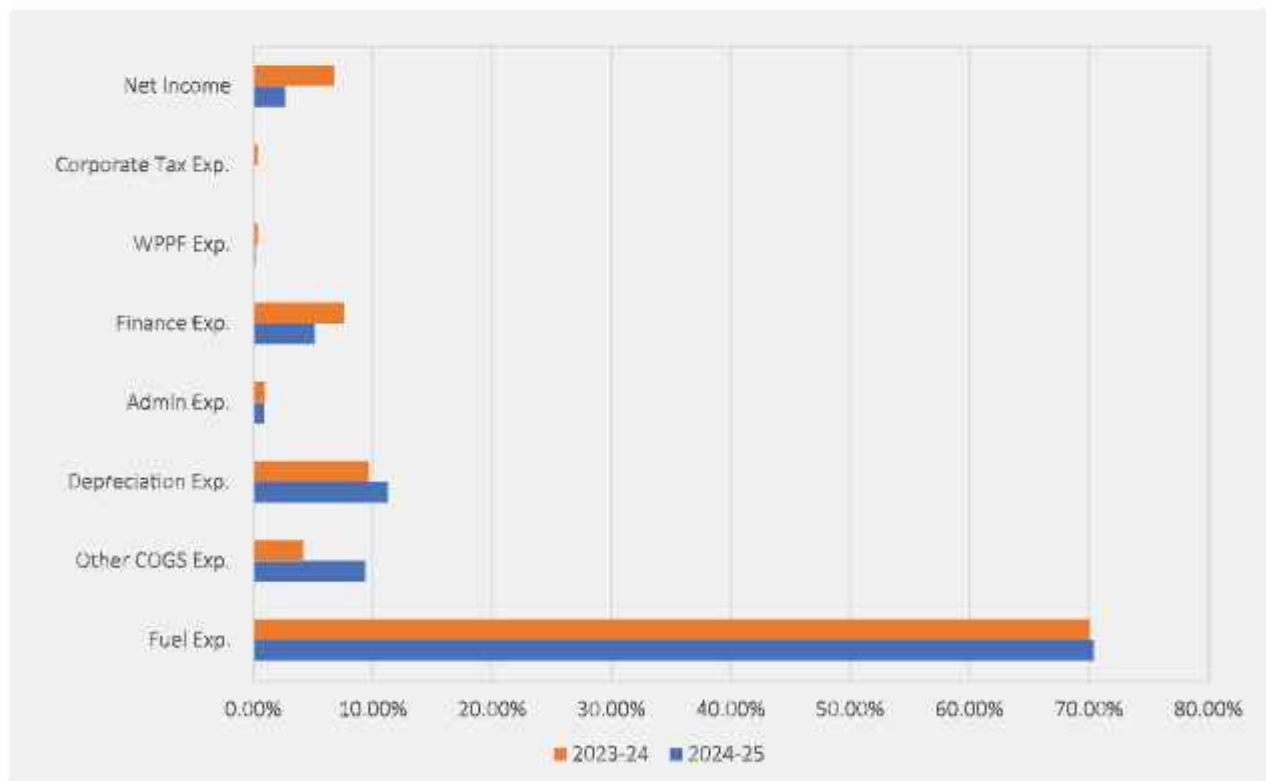
	2024-2025		2023-2024	
	Amount in BDT	% of Total	Amount in BDT	% of Total
Revenue	16,054,305,809.00	99.81%	15,679,646,591.00	99.88%
Non-Operating Income	30,529,292.00	0.19%	19,122,554.00	0.12%
Total Added Value	16,084,835,101.00	100%	15,698,769,145.00	100%



Value Added Statement

Distribution of Added Value

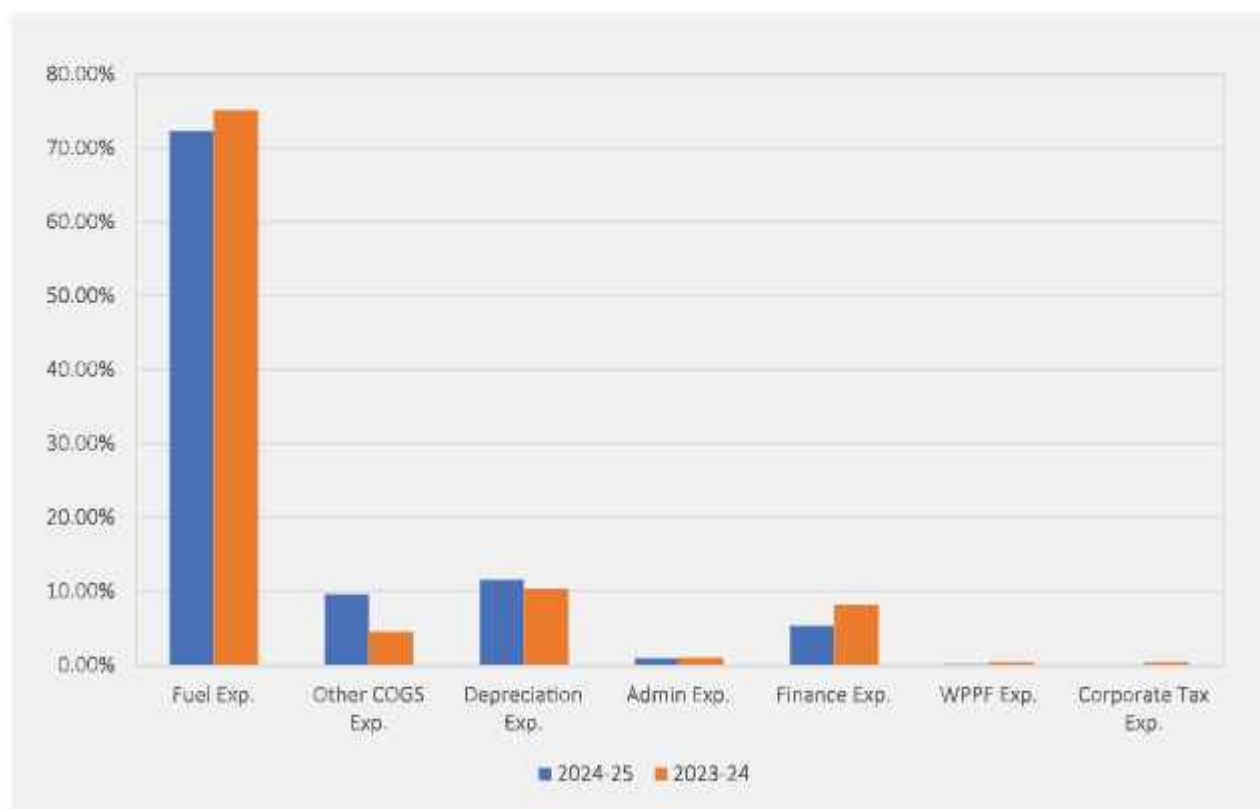
Particulars	2024-2025		2023-2024	
	Amount in BDT	% of Total	Amount in BDT	% of Total
Fuel Exp.	11,326,005,211.00	70.41%	11,001,593,658.28	70.08%
Other COGS Exp.	1,507,964,433.00	9.38%	657,079,044.74	4.19%
Depreciation Exp.	1,811,864,627.00	11.26%	1,517,661,891.86	9.67%
Admin Exp.	147,675,865.00	0.92%	147,501,029.85	0.94%
Finance Exp.	829,522,306.00	5.16%	1,193,482,084.08	7.60%
WPPF Exp.	21,990,603.00	0.14%	56,259,592.20	0.36%
Corporate Tax Exp.	7,632,322.00	0.05%	58,935,748.92	0.38%
Net Income	432,179,730.00	2.69%	1,066,256,095.16	6.79%
Total Distributed Value	16,084,835,097.00	100.00%	11,001,593,658.28	100.00%



Distribution of Added Value

Composition of Total Expense

Particulars	2024-2025		2023-2024	
	Amount in BDT	% of Total	Amount in BDT	% of Total
Fuel Exp.	11,326,005,211.00	72.36%	11,001,593,658.28	75.19%
Other COGS Exp.	1,507,964,433.00	9.63%	657,079,044.74	4.49%
Depreciation Exp.	1,811,864,627.00	11.58%	1,517,661,891.86	10.37%
Admin. Exp.	147,675,865.00	0.94%	147,501,029.85	1.01%
Finance Exp.	829,522,306.00	5.30%	1,193,482,084.08	8.16%
WPPF Exp.	21,990,603.00	0.14%	56,259,592.20	0.38%
Corporate Tax Exp.	7,632,322.00	0.05%	58,935,748.92	0.40%
Total Distributed Value	15,652,655,367.00	100%	14,632,513,049.93	100.00%



Composition of Total Expense

Payment to Government Exchequer

Particulars	2024-2025		2023-2024	
	Amount in BDT	% of Total	Amount in BDT	% of Total
Tax Deducted at Source (TDS)	116,922,123.00	82.27%	85,390,620	80.57%
Value Added Tax (VAT)	25,205,568.74	17.73%	20,594,647	19.43%
Total Payment	142,127,692	100.00%	105,985,267	100.00%



Payment to Government Exchequer





Floral Reception of Newly Appointed Chairman and Senior Secretary, Ministry of Public Administration by Board of Directors



Floral Reception of Newly Appointed Chairman by Employees of BRPL



Shareholders and Board of Directors at 13th AGM



Floral Reception of Newly Appointed Managing Director



Receiving ISO Certificate



Floral Reception of Newly Appointed Board Director



Stakeholders Meeting at Kodda 150 MW Power Plant



Fire Drill at Corporate Office



Fire Fighting Training at Corporate office



Fire Drill at Kodda 150 MW Power Plant



International Mother Language Day Celebration



KPI/Security Visit at Mirsarai 163 MW Power Plant by Bangladesh Police, Chattogram Range

BPDB-RPCL
Powergen ^{LTD}



Audit Report and Financial Statements

(As at and for the year ended 30 June 2025)

To the Shareholders of
B-R Powergen Ltd.

(Government Owned Power Generation Company)

Independent Auditor's Report
To the Shareholders of B-R Powergen Ltd.
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of B-R Powergen Ltd. ("the Company"), which comprise of statement of financial position as at 30 June 2025 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements (note 1 to 38), including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) By Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year and include the most significant assessed risk of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the significant effect on the overall audit strategy, allocation of resources in the audit and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How our audit addressed the Key Audit Matters
Revenue and contract assets recognition	
Refer note no 8 and 22 to the financial statements	
<p>During the year 2024–2025, the Company earned revenue of BDT 16,054 million, up from BDT 15,679 million in 2023–2024. The Company's revenue mainly comprises two components: Capacity Payment and Energy Payment.</p> <p>Revenue is recognized at a point in time when invoices are submitted to BPDB at the end of each month after completion of meter reading. Invoices are prepared based on the readings and formulas specified in the Power Purchase Agreement signed with BPDB.</p>	<p>Our audit procedures for revenue recognition included the following:</p> <ul style="list-style-type: none"> • Obtained an understanding of the Company's revenue recognition policy and reviewed the underlying contracts with customers. • Evaluated the design and implementation of key controls, including segregation of duties over the creation, review, and approval of invoices.



Key Audit Matters	How our audit addressed the Key Audit Matters
Revenue and contract assets recognition	
Refer note no 8 and 22 to the financial statements	
<p>Accordingly, there is a risk of revenue misstatement due to the complexity of the PPA formulas and terms, along with uncertainty in receivable collection.</p> <p>During the year, the Company supplied electricity from its Sreepur 150 MW Power Plant. However, as the PPA for the plant is not signed yet, revenue is not recognized during the year for the supply of electricity for the Plant. Instead, contract asset is recognized for the costs incurred by the Company for generation of electricity from the Plant, up to the amount the Company assess that is recoverable from the Customer.</p>	<ul style="list-style-type: none"> • Performed cut-off testing to ensure that revenue and related contract assets were recognized in the appropriate accounting period. • Verified supporting documentation for invoiced and unbilled revenue, including contract assets recognized at year-end. • Evaluated the accuracy of revenue and contract asset calculations under the terms of the Power Purchase Agreements (PPAs) and other relevant contracts. • Compared the Company's revenue recognition practices with the requirements of IFRS 15 and prevailing industry practices. • Assessed the adequacy and appropriateness of related disclosures in the financial statements.
Recognition and valuation of Property, Plant and Equipment (PPE) and Capital-Work-In- Progress (CWIP)	
Refer note no 4 and 6 to the financial statements	
<p>Property, Plant and Equipment is a significant asset category for the Company, and its carrying amount reported BDT 29,304 million as of 30 June 2025. The Company's PPE comprises various types of assets, including land, Power Plant, Office building, Vehicle, 20 KWp Solar System, Office equipment, Furniture and fixture, Gas Fuel System-RMS and Lifting Equipment. The power plants covered 99.30% of total property, plant and equipment.</p> <p>The valuation of PPE requires significant management judgment and estimation, including determining the useful lives of assets, assessing the residual values, and estimating the cost of dismantling/assets retirement obligation.</p> <p>The carrying amount of Capital Work-in-Progress (CWIP) is reported at BDT 175 million at the year-end. During the year, additions relating to the Sreepur Powerplant amounted to BDT 5,463 million, and together with the opening balance of BDT 10,126 million, a total of BDT 15,589 million was transferred to Property, Plant and Equipment (PPE).</p>	<p>Our audit procedures for recognition and valuation of property, plant and equipment (PPE) and Capital-Work-In-Progress (CWIP) included:</p> <ul style="list-style-type: none"> • Obtaining an understanding of the Company's policies and procedures for the recognition and valuation of PPE and CWIP, including the initial recognition of assets, useful lives and residual values of assets, and the assessment of impairment losses. • Evaluating the design and operating effectiveness of the Company's internal controls over PPE and CWIP recognition and valuation. • Reviewing and testing the Company's PPE and CWIP balance to ensure its accuracy and completeness. • Testing the accuracy and completeness of PPE and CWIP additions. • Attending in physical verification of fixed assets to verify the existence in line with the fixed asset register and relevant documents.



Key Audit Matters	How our audit addressed the Key Audit Matters
Recognition and valuation of Property, Plant and Equipment (PPE) and Capital-Work-In- Progress (CWIP)	
Refer note no 4 and 6 to the financial statements	<ul style="list-style-type: none"> • Reviewing the capitalization of completed projects and verifying appropriate transfer from CWIP to PPE. • Assessing whether depreciation has been charged accurately and consistently with the Company's accounting policy and applicable standards.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with ISAs.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the Key Audit Matters as reported in the respective section of the report above. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dated: 10 November 2025

ACNABIN Chartered Accountants

Firm's Enlistment Number: CAF-001-012



Md. Rokonzaman, FCA

Partner

Enrollment No.: 0739

DVC: 2511100739AS350473



B-R POWERGEN LTD.
(Government Owned Power Generation Company)
Statement of Financial Position
As at 30 June 2025

	Notes	30 June 2025 Amount in BDT	30 June 2024 Amount in BDT
ASSETS			
Non-Current Assets			
Property, plant and equipment	4	29,304,148,399	15,506,505,139
Right of use assets	5	494,996,347	156,811,321
Capital work in progress	6	175,491,024	10,636,437,091
		29,974,635,769	26,299,753,550
Current Assets			
Inventories	7	1,440,696,158	851,406,959
Trade and other receivables	8	3,859,168,087	4,680,908,294
Contract asset	9	6,635,320,268	1,643,346,883
Advances, deposits and prepayments	10	190,288,586	295,602,974
Cash and cash equivalents	11	1,151,790,287	1,175,390,130
		13,277,263,386	8,646,655,242
Total Assets		43,251,899,156	34,946,408,792
EQUITIES AND LIABILITIES			
Shareholder's Equity			
Share capital	12	9,088,434,430	9,029,334,430
Share money deposit	13	1	59,100,001
Retained earnings	14	5,701,654,135	5,269,474,413
		14,790,088,566	14,357,908,845
Non-Current Liabilities			
Foreign loan	15	9,097,177,500	9,674,928,386
Government loan	16	3,247,075,788	4,214,976,338
Lease liability	19	145,800,914	158,309,317
Provision	21	1,219,953,142	591,980,461
		13,710,007,344	14,640,194,502
Current Liabilities			
Foreign loan	15	2,469,734,914	2,394,458,773
Government loan	16	1,077,764,000	-
Short term loan	17	2,447,391,630	2,680,663,247
Advance from BPDB	18	4,000,000,000	-
Lease liability	19	8,583,602	7,947,664
Trade and other payables	20	2,780,870,965	117,874,555
Provision	21	1,967,458,135	747,361,207
		14,751,803,245	5,948,305,446
Total Liabilities		28,461,810,589	20,588,499,948
Total Equity and Liabilities		43,251,899,156	34,946,408,792

These financial statements should be read in conjunction with the annexed notes.



Md. Zahangir Alam, FCS
Company Secretary
B-R Powergen Ltd.


Md. Sharifur Rahman
Executive Director (F&A)
B-R Powergen Ltd.


Md. Ahsanur Rahman Hasib
Managing Director (Addl. Charge)
B-R Powergen Ltd.


Md. Shamsul Alam
Board Director, BRPL
&
Member (P&D), BPDB

As per our report of the same date
ACNABIN Chartered Accountants
Firm's Enlistment Number: CAF-001-012


Md. Rokonzaman FCA
Partner
Enrolment no. 0739
DVC: 2511100739AS350473

Dhaka, Bangladesh
Date: 10 November 2025



B-R POWERGEN LTD.
(Government Owned Power Generation Company)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

	Notes	2024-2025 Amount in BDT	2023-2024 Amount in BDT
Revenue	22	16,054,305,809	15,679,646,591
Cost of sales	23	(14,645,834,271)	(13,176,334,595)
Gross Profit		1,408,471,538	2,503,311,996
Administrative expenses	24	(147,675,868)	(147,501,030)
Profit from Operation		1,260,795,670	2,355,810,966
Non-operating income	25	30,529,292	19,122,554
Financial expenses	26	(829,522,306)	(1,193,482,084)
Profit before WPPF and Tax		461,802,655	1,181,451,436
Contribution to WPPF		(21,990,603)	(56,259,592)
Profit before Income Tax		439,812,053	1,125,191,844
Income tax expense	27	(7,632,323)	(58,935,749)
Profit after Income Tax		432,179,730	1,066,256,095
Other comprehensive income		-	-
Total Comprehensive Income		432,179,730	1,066,256,095

These financial statements should be read in conjunction with the annexed notes.


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B-R Powergen Ltd.


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Executive Director (F&A)
B-R Powergen Ltd.


Md. Ahsanur Rahman Hasib
Managing Director (Add. Charge)
B-R Powergen Ltd.


Md. Shamsul Alam
Board Director, BRPL
&
Member (P&D), BPDB

As per our report of the same date
ACNABIN Chartered Accountants
Firm's Enlistment Number: CAF-001-012

Dhaka, Bangladesh
Date: 10 November 2025




Md. Rokonzaman FCA
Partner
Enrolment no. 0739
DVC: 2511100739AS350473

B-R POWERGEN LTD.
 (Government Owned Power Generation Company)
 Statement of Changes in Equity
 For the year ended 30 June 2025

Particulars	Figures in BDT			
	Share Capital	Share Money Deposit	Retained Earnings	Total Equity
Balance at 1 July 2024	9,029,334,430	59,100,001	5,269,474,405	14,357,908,836
Comprehensive Income for the Year				
Profit for the year	-	-	432,179,730	432,179,730
Other comprehensive income for the year	-	-	-	-
Total Comprehensive Income for the Year	-	-	432,179,730	432,179,730
Contributions and Distributions				
Issue of ordinary shares against stock dividend	-	-	-	-
Cash dividend	-	-	-	-
Share money deposit (GoB)	-	-	-	-
Transfer to paid up capital	59,100,000	(59,100,000)	-	-
Total Contributions and Distributions	59,100,000	(59,100,000)	-	-
Balance at 30 June 2025	9,088,434,430	1	5,701,654,135	14,790,088,566
Balance at 1 July 2023	9,029,334,430	59,100,001	4,203,218,318	13,291,652,749
Comprehensive Income for the Year				
Profit for the year	-	-	1,066,256,095	1,066,256,095
Other comprehensive income for the year	-	-	-	-
Total Comprehensive Income for the Year	-	-	1,066,256,095	1,066,256,095
Contributions and Distributions				
Issue of ordinary shares against stock dividend	-	-	-	-
Cash dividend	-	-	-	-
Share money deposit (GoB)	-	-	-	-
Transfer to paid up capital	-	-	-	-
Total Contributions and Distributions	-	-	-	-
Balance at 30 June 2024	9,029,334,430	59,100,001	5,269,474,413	14,357,908,844

These financial statements should be read in conjunction with the annexed notes.


 Md. Zahangir Alam, FCS
 Company Secretary
 B-R Powergen Ltd.


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 Managing Director (Addl. Charge)
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 Md. Shamsul Alam
 Board Director, BRPL
 &
 Member (P&D), BPDB

As per our report of the same date
ACNABIN Chartered Accountants
 Firm's Enlistment Number: CAF-001-012


 Md. Rokonzaman FCA
 Partner
 Enrolment no. 0739
 DVC: 2511100739AS350473

Dhaka, Bangladesh
 Date: 10 November 2025



B-R POWERGEN LTD.
(Government Owned Power Generation Company)
Statement of Cash Flows (Direct Method)
For the year ended 30 June 2025

	2024-2025 Amount in BDT	2023-2024 Amount in BDT
Cash Flow from Operating Activities		
Cash receipts from customers and others	11,884,072,624	15,058,760,162
Cash payment for cost and expenses	(4,598,093,375)	(12,409,539,797)
Income tax paid	(2,863,781)	(8,293,097)
Net Cash Flow from Operating Activities	7,283,115,469	2,640,927,269
Cash Flow from Investing Activities		
Acquisition of PPE & ROUA	(16,016,215,972)	(43,084,741)
Acquisition of CWIP	10,460,946,067	(1,156,969,816)
Sale of Office Equipment & Furniture	-	339,070
Non-Operating Income	30,529,292	19,122,554
Net Cash used in Investing Activities	(5,524,740,613)	(1,180,592,933)
Cash Flows from Financing Activities		
Proceed from share money deposit	(59,100,000)	-
Proceed from share Capital	59,100,000	-
Proceed from Foreign loan	756,901,920	890,659,078
Addition of lease liability	(3,936,699)	-
Government loan	109,863,450	109,863,450
Repayment of Foreign Loan	(2,390,947,841)	(1,502,466,515)
Working Capital Loan	(233,271,618)	(598,084,137)
Repayment of lease liability	(7,935,766)	(7,348,349)
Interest paid on lease liability	(12,648,145)	(13,352,112)
Net Cash from Financing Activities	(1,781,974,699)	(1,120,728,586)
Net Increase in Cash and Cash Equivalents	(23,599,843)	339,605,750
Cash and cash equivalents at 1 July	1,175,390,130	835,784,380
Cash and Cash Equivalents at 30 June	1,151,790,287	1,175,390,130

These financial statements should be read in conjunction with the annexed notes.

Md. Zahangir Alam, FCS
Company Secretary
B-R Powergen Ltd.

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Executive Director (F&A)
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Md. Ahsanur Rahman Hasib
Managing Director (Addl. Charge)
B-R Powergen Ltd.

Md. Shamsul Alam
Board Director, BRPL
&
Member (P&D), BPDB

Dhaka, Bangladesh
Date: 10 November 2025



As per our report of the same date
ACNABIN Chartered Accountants
Firm's Enlistment Number: CAF-001-012

Md. Rokonzaman FCA
Partner
Enrolment no. 0739
DVC: 2511100739AS350473

B-R POWERGEN LTD.
 (Government Owned Power Generation Company)

Notes to the Financial Statements
 As at and for the year ended 30 June 2025

1 The Company and its Activities:

1.1 Legal Form of the Company

B-R Powergen Ltd. ('BRPL' or the 'Company') is a public limited company by shares which has registered under the Companies Act, 1994 on 10 November 2010 bearing Certificate of Incorporation number C-88100. The company started its function with 'Kodda 150 MW Dual Fuel Power Plant' at Kodda, Gazipur. At present, the Company has 03 (Three) Power Plants in operation namely- 'Kodda 150 MW Dual Fuel Power Plant' at Kodda, Gazipur, 'Mirsarai 150 MW Dual Fuel Power Plant' at Mirsarai, Chattogram & 'Sreepur 150 MW HFO Based Power Plant' at Sreepur, Gazipur. Besides that, the company is planning to develop 'Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant Project' & 'Madarganj Solar PV Power Plant Project'. The present shareholding position is as follows:

SI No.	Name of shareholders	Percentage
1	Power Division, Ministry of Power, Energy and Mineral Resources (MPEMR)	63.4310%
2	Bangladesh Power Development Board (BPDB)	18.2845%
3	Rural Power Company Limited (RPCL)	18.2845%
Total		100.00%

1.2 Address of Registered Office

The registered office of the Company is at The Institution of Engineers, Bangladesh (8th Floor), 8/A, Ramna, Dhaka-1000, Dhaka.

1.3 Nature of Business

The principal activity of the Company is to set up power plants for generating electricity to enhance the national development programs. Currently, The Company has installed generation capacity of 473 MW. The company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies as per plan for country's development.

1.4 Objective of Business

- To set-up new power plants using of solid, liquid and gaseous fuels;
- To undertake and implement any new power plant project as per national development planning;
- To develop alternative/renewable energy sources (wind, solar, etc.);
- To have base-loaded new power generation on a least cost expansion plan;
- To assist the power sector to be economically and financially viable & self-reliant to facilitate the total growth of the country;
- To increase the sector's efficiency and make the sector commercially viable;
- To harness public-private partnership to mobilize finance and attain synergy benefit;
- To develop database on the existing system;
- To build long-term human capital and mutual trust;
- To develop new mindset for all of employees congruent with the corporate culture; and



- To set-up a new benchmark in standards of corporate culture and good governance through the pursuit of operational and financial excellence denoting responsible citizenship and establishing profitable growth.

1.5 BRPL's Operation and Development Units

1.5.1 Operating & Developing Units (Power Plants)

The operational details of BRPL are as follows:

BRPL's own operation:

SL	Power Plants	Location	Period of PPA	COD Date	Capacity (MW)
01	Kodda 150 MW Dual Fuel Power Plant	Kodda Bazar, Gazipur.	20 Years	16-Aug-15	150
02	Mirsarai 150 MW Dual Fuel Power Plant	Mirsarai, Chattogram.	15 Years	1-May-23	163
03	Sreepur 150 MW HFO Based Power Plant	Bormi, Sreepur, Gazipur.	20 Years	5-Mar-25	160

The development details of BRPL are as follows:

On-going projects of BRPL:

SL	Power Plants	Location	Period of PPA	COD Date	Capacity (MW)
01	Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant Project	Shamvugarj, Mymensingh.	N/A	N/A	400
02	Madargarj PV Solar Power Plant Project	Madargarj, Jamalpur.	N/A	N/A	100

2 Basis of Preparation:

2.1 Statement of Compliance

The principal accounting policies applied in the preparation of these financial statements have been consistently applied to all the years presented. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards (IAS-1) 'Presentation of Financial Statements' in preparation and presentation of financial statements. Accounting and valuation methods are disclosed for reasons of clarity.

Authorization for Issues:

These financial statements have been authorized for issue by the Board of Directors of B-R Powergen Limited on 10th November 2025.

2.3 Basis of Measurement

The financial statements have been prepared on the historical cost basis. Exceptions are lease obligation, accounts receivable and loans and borrowings, provisions for lease asset restoration expense which have been measured at present value of minimum lease payments, and present value of future dismantle costs respectively.

2.4 Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the IFRS, The Companies Act, 1994 and other applicable Laws and Regulations.



2.5 Use of Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis by management. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

(i) Assumptions and Estimation Uncertainties

Information about assumptions and estimation uncertainties at 30 June 2025 that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities in the upcoming financial year is included in the following notes:

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described below:

(ii) Accounting Estimates and Judgements

BRPL makes estimations and assumptions that affect the reported amount of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(iii) Estimating Useful Lives of Plant and Machineries

BRPL estimates the useful lives of plant and machineries based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates. It is possible, however, that future results of operations could be materially affected by changes in estimates brought about by changes in factors. The amounts and timing of recorded expenses for any period would be affected by changes in these factors and circumstances.

(iv) Measurement of Fair Values

A number of the BRPL's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

BRPL has an established control framework with respect to the measurement of fair values. Management has the overall responsibility for overseeing all significant fair value measurements, including Level 3 fair values.

Management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the valuation team assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of IFRS, including the level in the fair value hierarchy in which such valuations should be classified.

When measuring the fair value of an asset or a liability, BRPL uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).



Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

BRPL recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change occurs (if applicable).

2.6 Going Concern

The Financial statement of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern. The Management do not see any issue with respect to going concern due to liquidity, fuel & foreign currency crisis. Although Bangladesh Government has taken restrictive measures with a view to running diesel based power plant due to fuel crisis, our operation will be unaffected as electricity is an emergency service which that was out of the scope of public holidays. Sreepur Power plant is being operated to fulfill the national demand in spite of not having Power Purchase Agreement (PPA). Management of the Company has taken adequate health safety measures to continue the operation of all its' Power Plants. Furthermore, the revenue stream of BRPL is secured through a Power Purchase Agreement (PPA) signed with BPDB for Kodda & Mirsarai Power Plant where capacity payment is fixed. Besides, Kodda Power Plant & Mirsarai Power Plant, both are dual fuel power plant. So, in case of fuel crisis there is a chance to run the plant by using gas if needed. The BDT has significantly depreciated against USD & EURO causing serious bottlenecks on making foreign payments. As the major portion of Company's foreign payments are covered through PPA (Power Purchase Agreement), that will be reimbursed by BPDB.

2.7 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency. Indicated figures have been rounded to the nearest taka.

2.8 Level of Precision

The figures of financial statements presented in taka has been rounded off to the nearest integer.

2.9 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to profit & loss accounts such differences are treated as foreign currency fluctuation loss/gain.

2.10 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and consistently followed. These financial statements cover 12 month period starting from 01 July 2024 to 30 June 2025.



2.11 Statement of Cash Flows

The net cash flow from operating activities is determined for the year under direct method as per IAS-7 'Statement of Cash Flows'. Besides, Statement of Cash Flows using indirect method has also been prepared for better understanding of readers referred to notes number-31.

2.12 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in the financial statements.

3.1 Application of Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

- IAS-1 Presentation of Financial Statements
- IAS-2 Inventories
- IAS-7 Statement of Cash Flows
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS-10 Events after the Reporting Period
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment
- IAS-19 Employee Benefits
- IAS-20 Accounting for Government grant and disclosure
- IAS-21 The effects of Changes in Foreign Exchange Rates
- IAS-23 Borrowing Costs
- IAS-24 Related Party Disclosures
- IAS-27 Separate Financial Statements
- IAS-32 Financial Instruments: Presentation
- IAS-33 Earnings Per Share
- IAS-36 Impairment of Assets
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets
- IAS-38 Intangible Assets
- IFRS-7 Financial Instruments: Disclosures
- IFRS-8 Segment Reporting
- IFRS-9 Financial Instruments
- IFRS-13 Fair Value Measurement
- IFRS-15 Revenue from Contracts with Customers
- IFRS-16 Leases



3.2 Assets and their Valuation

3.2.1 Recognition and Measurement

Items of property, plant and equipment have been stated at cost less accumulated depreciation and impairment losses; if any.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- The cost of materials and direct labor, and cost of materials includes purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates;
- Any other costs directly attributable to bringing the assets to a working condition for their intended use;
- When the BRPL has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located; and
- Capitalized borrowing cost.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized in statement of profit or loss and other comprehensive income.

3.2.2 Subsequent Cost

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the BRPL and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the statement of comprehensive income during the period in which they are incurred.

3.2.3 Depreciation of the Fixed Assets:

No depreciation is charged on land and land development. Depreciation on addition of fixed assets during the year is charged as daily basis. In case of disposal of fixed assets, no depreciation is charged in the year of disposal. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	Rate	Remarks
Vehicles	20%	Straight Line Basis
Furniture & Fixture	10%	Straight Line Basis
Office Equipment	20%	Straight Line Basis
Building	5%	Straight Line Basis
Plant & Machinery (Kodda Power Plant)	6.50%	First 3 years @ 5%, next 7 years @ 6.5% & Last 10 Years @ 3.95%
Plant & Machinery (Mirsarai Power Plant)	6.67%	Straight Line Basis in 15 years.
Plant & Machinery (Sreepur Power Plant)	6.00%	First 12 years @6% & Last 8 Years @3.5%
Lifting Equipment	6.50%	Straight Line Basis
20KWp Solar System	6.67%	Straight Line Basis
Gas Fuel System-RMS	7.17%	Straight Line Basis



3.2.4 Retirements and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the statement of comprehensive income.

3.3 Right of Use Assets

During the transition to IFRS 16, BRPL evaluated all types of contracts to assess whether a contract is or contains a lease at the initial application date.

Being lessee, BRPL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, BRPL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at BRPL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).

When measuring right-of-use assets, BRPL discounted lease payments using its incremental borrowing rate at 8.00%. The rate was determined based on the incremental borrowing rate of BRPL which is currently BRPL has applied IFRS-16.

At the inception of a contract, BRPL assesses whether a contract is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The contract involves using an identified asset; BRPL has the right to obtain all of the economic benefits from the use of the asset throughout the period of use substantially, and BRPL has the right to direct the use of the asset. BRPL has the right to direct the asset's use if either BRPL has the right to operate the asset or BRPL designed the asset in a way that predetermines how and for what purpose it will be used.

3.4 Intangible Assets

Intangible assets include software like Finance Module, HR Module, Fixed Assets Module, Procurement Module & implementation which is measured at cost less accumulated amortization.

3.5 Capital-Work-In-Progress (CWIP)

Capital-Work-In-Progress (CWIP) is accounted for according to IAS-16 "Property, Plant and Equipment" & Others at cost. CWIP includes the costs of Madarganj PV Solar Project & Mymensingh 400 MW Gas/LNG Based Combined Cycle Power Plant Project.

3.6 Foreign Currency Transactions and Translation

Transactions in foreign currencies for procurement of goods & services, foreign loan and such others are recorded at the rate prevailing at the date of the transactions. All foreign Currency monetary assets and liabilities are translated at reporting date using the exchange rate prevailing at the reporting date.

3.7 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. As per IAS-2 "Inventories" Net realizable value is determined by deducting the estimated cost of completion and sales costs from the related items' estimated sales.



3.8 Share Capital

Initially, the Company's authorized capital was Tk.4,000,000,000 divided into 400,000,000 Shares of Tk.10 each. As per the resolution of 7th EGM of the Company held on 13-04-2022, the authorized Share Capital has been increased to Tk. 20,000,000,000 (Taka Two Thousand Crore) divided into 2,000,000,000 (Two Hundred Crore) ordinary shares of Tk.10 (Taka Ten) each.

3.9 Revenue Recognition

BRPL is currently generating revenue from two power plants, namely 'Kodda 150 MW Power Plant' & 'Mirsarai 150 MW Power Plant'. 'Sreepur 150 MW HFO Based Power Plant' is operating in full swing but Power Purchase Agreement (PPA) has not signed yet. Revenue is recognised in accordance with "IFRS:15 Revenue from Contracts with Customers" when invoices are submitted to BPDB, the sole offtake, at the end of each month. Invoices are prepared following the terms and conditions of the Power Purchase Agreement (PPA) signed between the Company and BPDB.

3.10 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognised as an expense on either straight-line basis over the lease term or another systematic basis.

3.11 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.11.1 Recognition and Initial Measurement

Trade receivables are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

3.11.2 Classification and Subsequent Measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets – subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

3.11.3 Financial Liability

All financial liabilities are recognised initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability.

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

3.12 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the leasee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost. An investment property shall be carried at cost less accumulated depreciation and impairment loss if any.

3.13 Other Income

Other Income comprises of bank interest, notice pay for resignation, rent received on vehicle used in personal purpose, sale of tender documents, scrap materials etc.

3.14 Income Taxes

Income tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

3.14.1 Current Tax

Current tax is the expected tax payable only on non-operating income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Act, 2023 (as amended up to date). Operating profit is not taxable as per circular of Finance Ministry, Internal Resource Division's SRO.

3.14.2 Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity. Deferred tax is not recognised for:

- (a) Temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that effects neither accounting nor taxable profit or loss.
- (b) Temporary differences related to investment in subsidiaries and jointly controlled entities to the extent that it is probable that they will not reverse in the foreseeable future, and
- (c) Taxable temporary differences arising on the initial recognition of goodwill.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised. As operating profit is not taxable as per circular of Finance Ministry, Internal Resource Division's SRO, no deferred tax has been accounted for.

3.15 Contingent Liabilities and Assets

Contingencies arising from claims, litigation assessments, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured in accordance with IAS-37 'Provisions, Contingent Liabilities and Contingent Assets'.

3.15.1 Contingent Asset

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent asset should not be recognised, only when the realisation of the related economic benefits is virtually certain should recognition take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

3.15.2 Contingent Liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liability should not be recognised in the financial statements, but may require disclosure. A provision should be recognised in the period in which the recognition criteria of provision have been met.

3.16 Employee Benefit

3.16.1 Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. Besides, interest of 10% on the fund is credited to each employees account annually at the last date of each FY as per service rules. The company is responsible for paying any shortfall amount of interest. The fund is administered by the Board of Trustees prescribed by the service rules. The fund is recognized by National Board of Revenue (NBR).

3.16.2 Gratuity

In accordance with the service rule of the Company, each employee is entitled to gratuity at the rate of two and half (2.5) months' basic pay for each completed year of service or any part thereof minimum one eighty (180) days. The amount of gratuity provision has been kept as per actual calculation basis. All regular employees who rendered at least three (3) years continuous service in the Company are entitled to gratuity. The fund is administered by the Board of Trustees. The fund is recognized by National Board of Revenue (NBR).

3.16.3 Worker's Profit Participation Fund (WPPF)

The company is responsible for providing 5% of its profit before tax to WPPF in accordance with Bangladesh Labour Act, 2006 (as amended up to date). The Company has formed a Board of Trustees of WPPF and disbursed the required fund for the year to the beneficiary in accordance



with the section 234(1)(b) of Bangladesh Labour Act-2006 (as amended up to date) 5% of the profit before tax of each year is to be transferred to the participation fund, welfare fund and labour welfare foundation fund in the proportion of 80:10:10. Of the 80% being transferred to the participation fund, and to be distributed in equal proportion to all the eligible members (beneficiary) of the fund.

The Company makes provision @5% of its profit before tax as a contribution to worker's profit participation fund in accordance with The Bangladesh Labour Act 2006 (as amended up to date).

3.17 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC) as per IAS 23 'Borrowing Cost'.

3.18 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance IAS 24 "Related Party Disclosures".

3.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

3.20 Events after The Reporting Period

Events after the reporting period that provide additional information about the BRPL's position at the reporting date are reflected in the financial statements. Material events after the reporting period that are not adjusting events are disclosed by way on note.

3.21 Materiality and Aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

3.22 Impairment

3.22.1 Non-derivative Financial Assets

A financial asset not classified as at fair value through profit or loss is assessed to determine whether there is objective evidence that it is impaired. A financial asset is impaired if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset, and that loss event(s) had an impact on the estimated future cash flows of that asset that can be estimated reliably.

The BRPL considers evidence of impairment for financial assets measured at amortised cost (loans and receivables and held-to-maturity investment securities) at both a specific asset and collective level. All individually significant assets are assessed for specific impairment. Losses are recognised in profit or loss and reflected in an allowance account against loans and receivables or held-to-maturity investment securities.

Impairment losses on available-for-sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve in equity to profit or loss.

3.22.2 Non-derivative Non-financial Assets

The carrying amounts of BRPL's non-financial assets are reviewed to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount.



The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated to the carrying amounts of the assets in the CGU on a pro rata basis. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.23 Provisions

A provision is recognised on the statement of financial position date if, as a result of past events, the BRPL has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.24 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment etc. Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

3.25 Enterprise Risk Management

Risk Management is critical for the sustainability of the Company and the enhancement of shareholders' value. Hence it is strongly enforced and incorporated into the Company's management system. The core risk areas of the Company are as follows:

3.25.1 Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counterparty fails to meet its contractual obligations. BRPL's product is sold exclusively to the BPDB, which is a government entity and BRPL's shareholder as well. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA). Besides, the history of payment ensures the risk of failure to pay our customers is minimal.

3.25.2 Liquidity Risk

Liquidity risk is the risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. BRPL has its focus on repayment when it comes to meeting short & long-term debt. BRPL has maintained debt levels within operational limits to ensure the liquidity crisis. It has a strong base that enables the company to service its debt obligations in particular through operating earnings. The strong revenue and operating margin shown by BRPL is being used to mitigate any such liquidity risk.

3.25.3 Competitive Condition of the Business

BRPL is operating in a free-market economy regime. The company may face competition challenging the profitability of the business. The Company is working in a sector for which the demand is always increasing. Hence the risk of competition causing a fall in profitability is very high.

3.25.4 Interest & Exchange Rate Risk

Interest rate risk is the risk that the company faces due to unfavorable movement in the interest rates. On the other hand, exchange rate risk arises when taka is devalued significantly against the foreign currency and BRPL may suffer due to such fluctuation. BRPL doesn't employ direct hedging mechanisms to mitigate such risks rather Foreign payments are covered through Power Purchase Agreement (PPA) signed with BPDB where interest rate risk & exchange rate risk are significantly minimized that expected to continue in the future.

3.26 General

Previous year's figures have been regrouped/reclassified wherever considered necessary to conform to current year's presentation. Figures have been rounded off to the nearest BDT, as the currency represented in this Financial Statements.

4 PROPERTY, PLANT AND EQUIPMENT
Consolidated (A+B+C)

2024-2025

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal/Adjustment		Balance as on 01.07.2024	Charged during the year	Balance as on 30.06.2025	
Land	123,544,870	-	-	-	-	-	23,544,870	
Power Plant	22,872,722,035	15,589,953,703	-	6.5%, 6.67% & 6.6%	1,803,563,302	9,363,778,031	29,098,897,708	
Office building	26,474,562	-	-	5.00%	1,323,728	12,798,188	13,676,374	
Vehicle	29,594,224	-	-	20.00%	29,340,710	29,594,220	4	
Lifting Equipment	16,134,083	-	-	6.50%	8,715,281	9,763,996	6,370,087	
20 Kw/s Solar System	2,342,040	-	-	6.67%	638,097	794,311	1,547,729	
Office equipment	14,468,179	12,557,049	-	20.00%	10,543,267	12,612,673	14,412,555	
Furniture and fixture	5,077,964	6,997,135	-	10.00%	1,755,830	2,398,533	9,676,565	
Gas Fuel System-RMS	38,998,055	-	-	7.17%	168,500	2,975,548	36,022,506	
Balance	23,129,356,011	15,609,507,887	-		7,622,850,873	9,434,715,500	29,304,148,399	

2023-2024

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Disposal/Adjustment		Balance as on 01.07.2023	Charged during the year	Balance as on 30.06.2024	
Land	123,544,870	-	-	-	-	-	123,544,870	
Power Plant	22,872,722,035	-	-	6.5%, 6.67% & 6.6%	1,503,723,643	7,560,214,729	15,312,507,306	
Office building	26,474,562	-	-	5.00%	1,015,733	11,474,460	15,000,102	
Vehicle	29,594,224	-	-	20.00%	27,540,710	29,340,710	253,514	
Lifting Equipment	16,134,083	-	-	6.50%	7,666,565	8,715,281	7,418,802	
20 Kw/s Solar System	2,342,040	-	-	6.67%	481,882	638,097	1,703,944	
Office equipment	11,714,011	3,029,373	275,295	20.00%	9,480,517	10,543,267	3,924,912	
Furniture and fixture	8,674,146	1,057,313	4,653,495	10.00%	3,863,184	1,755,830	3,322,134	
Gas Fuel System-RMS	-	38,998,055	-	7.17%	-	168,500	38,829,555	
Balance	23,091,199,970	43,084,741	4,928,700		6,115,674,676	7,622,850,873	15,506,505,139	

A. Kodda 150 MW Dual Fuel Power Plant (KPP)

2024-2025

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal/Adjustment		Balance as on 01.07.2024	Charged during the year	Balance as on 30.06.2025	
Power Plant	12,674,694,940	-	-	6.5%	6,766,724,403	823,855,171	5,084,115,366	
Office building	26,474,562	-	-	5%	11,474,460	1,323,728	12,798,188	
Vehicle	29,594,224	-	-	20%	29,340,710.35	29,594,220	4	
Lifting Equipment	16,134,083	-	-	6.5%	8,715,281	1,048,715	9,763,996	
20 Kw/s Solar System	2,342,040	-	-	6.67%	638,097	794,311	1,547,729	
Office equipment	13,985,085	4,085,626	-	20%	10,274,081	1,262,994	6,533,636	
Furniture and fixture	4,726,333	1,550,380	-	10%	1,742,126	456,381	4,078,206	
Balance	12,767,951,266	5,636,006	-		6,828,909,157	828,356,713	7,657,265,870	
							5,116,321,402	

2023-2024

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment		Balance as on 30.06.2024	Balance as on 01.07.2023	Charged during the year	
Power Plant	12,674,694,940	-	-	12,674,694,940	5,942,869,233	823,855,170	6,766,724,403	5,907,970,537
Office building	26,474,562	-	-	26,474,562	10,150,733	1,323,727	11,474,460	15,000,102
Vehicle	29,594,224	-	-	29,594,224	27,540,710	1,800,007	29,340,710	253,514
Lifting Equipment	16,134,083	-	-	16,134,083	7,666,565	1,048,716	8,715,281	7,418,802
20 Kwip Solar System	2,342,040	-	-	2,342,040	481,882	156,215	638,097	1,703,944
Office equipment	11,280,139	2,980,151	275,205	13,985,085	9,286,698	987,383	10,274,081	3,711,005
Furniture and fixture	8,654,015	725,813	4,653,495	4,726,333	3,854,304	(2,112,178)	1,742,126	2,984,207
Balance	12,769,174,002	3,705,964	4,928,700	12,767,951,266	6,001,850,124	827,059,033	6,828,909,157	5,939,042,109

B. Mirsara 150 MW Dual Fuel Power Plant (MPP)
2024-2025

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal/ Adjustment		Balance as on 30.06.2025	Balance as on 01.07.2024	Charged during the year	
Power Plant	10,198,027,095	-	-	10,198,027,095	793,490,326	679,868,473	1,473,358,799	8,724,668,296
Office equipment	451,610	5,861,520	-	6,313,130	269,048	582,380	851,428	5,461,702
Furniture and fixture	351,631	2,817,455	-	3,169,086	13,703	38,650	52,353	3,116,733
Gas Fuel System-RMS	38,998,055	-	-	38,998,055	168,500	2,807,048	2,975,548	36,022,506
Balance	10,237,828,391	8,678,975	-	10,246,507,366	793,941,578	683,296,551	1,477,238,128	8,769,269,238

2023-2024

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment		Balance as on 30.06.2024	Balance as on 01.07.2023	Charged during the year	
Power Plant	10,198,027,095	-	-	10,198,027,095	113,621,853	679,868,473	793,490,326	9,404,536,769
Office equipment	433,872	17,738	-	451,610	193,819	75,229	269,048	182,562
Furniture and fixture	20,131	331,500	-	351,631	8,880	4,823	13,703	337,928
Gas Fuel System-RMS	-	38,998,055	-	38,998,055	-	168,500	168,500	38,829,555
Balance	10,198,481,098	39,347,293	-	10,237,828,391	113,824,552	680,117,026	793,941,578	9,443,886,813

C. Sreepur 150 MW HFO Based Power Plant (SPP)
 2024-2025

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal/ Adjustment		Balance as on 30.06.2025	Balance as on 01.07.2024	Charged during the year	
Land	123,544,870	-	-	123,544,870	-	-	-	123,544,870
Power Plant	-	15,589,953,703	-	15,589,953,703	6.00%	299,839,658	299,839,658	15,290,114,046
Office equipment	31,484	2,609,903	-	2,641,387	20.00%	138	224,032	2,417,217
Furniture and fixture	-	2,629,300	-	2,629,300	10.00%	-	147,673	2,481,627
Balance	123,576,354	15,595,192,906	-	15,718,769,260	-	138	300,211,363	15,418,557,759

2023-2024

PARTICULARS	COST			Rate	DEPRECIATION			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Disposal/ Adjustment		Balance as on 30.06.2024	Balance as on 01.07.2023	Charged during the year	
Land	123,544,870	-	-	123,544,870	-	-	-	123,544,870
Office equipment	-	31,484	-	31,484	20%	-	138	31,346
Balance	123,544,870	31,484	-	123,576,354	-	138	138	123,576,216

5 RIGHT OF USE ASSETS

2024-2025

PARTICULARS	COST			Balance as on 01.07.2024	Balance as on 30.06.2025	DEPRECIATION			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition	Sales/ disposal			Balance as on 30.06.2025	Charged during the year	Balance as on 30.06.2025	
Kodda Land Lease	136,423,137	-	-	136,423,137	47,867,767	9,573,553	57,441,321	78,981,816	
Mirsarai Land Lease	76,192,689	(1,744,523)	-	74,448,167	7,936,739	3,354,567	11,291,305	63,156,861	
Madarganj Land Lease	-	408,452,608	-	408,452,608	-	55,594,938	55,594,938	352,857,669	
Balance	212,615,827	406,708,085	-	619,323,912	55,804,506	68,523,059	124,327,564	494,996,347	

2023-2024

PARTICULARS	COST			Balance as on 01.07.2023	Balance as on 30.06.2024	DEPRECIATION			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition	Sales/ disposal			Balance as on 30.06.2024	Charged during the year	Balance as on 30.06.2024	
Kodda Land Lease	136,423,137	-	-	136,423,137	38,294,214	9,573,553	47,867,767	88,555,370	
Mirsarai Land Lease	76,192,689	-	-	76,192,689	6,349,391	1,587,348	7,936,739	68,255,951	
Balance	212,615,827	-	-	212,615,827	44,643,605	11,160,901	55,804,506	156,811,321	

	Notes	Amount in BDT	
		30 June 2025	30 June 2024
6 CAPITAL WORK IN PROGRESS (CWIP)			
Opening balance		10,636,437,091	8,575,600,890
Addition during the Year	6.2	5,129,007,636	2,060,836,201
	6.1	15,765,444,727	10,636,437,091
Transfer to Property Plant Equipment (Sreepur-PPE)		(15,589,953,703)	-
Closing Balance		175,491,024	10,636,437,091
6.1 Allocation of CWIP			
ERP Software		28,230,756	28,230,756
Zero liquid discharge (MPP)		9,197,100	-
Sreepur 150 MW HFO Based Power Plant (SPP)		15,589,953,703	10,126,470,266
Madarganj PV Solar Power Plant Project		121,820,998	469,851,392
Mymeningh 400 MW Power Plant Project		16,242,170	11,884,677
		15,765,444,727	10,636,437,091
6.2 Addition of CWIP			
ERP Software		-	1,904,556
Zero liquid discharge (MPP)		9,197,100	-
Sreepur 150 MW HFO Based Power Plant (SPP)		5,463,483,437	1,998,607,364
Madarganj PV Solar Power Plant Project		(348,030,394)	53,433,768
Mymeningh 400 MW Power Plant Project		4,357,493	6,890,512
		5,129,007,636	2,060,836,201
7 INVENTORIES-HFO, LFO, HSD & Spare Parts			
Inventory-HFO, LFO & HSD (KPP)	7.1	552,873,335	294,053,531
Inventory-HFO, LFO & HSD (MPP)	7.2	242,242,707	181,114,053
Inventory-HFO, LFO & HSD (SPP)	7.3	242,315,055	-
Inventory-Spare Parts & Others (KPP)	7.4	389,800,090	376,239,368
Inventory-Spare Parts & Others (MPP)	7.5	13,464,972	-
		1,440,696,158	851,406,951
7.1 Inventory-HFO, LFO & HSD (KPP)			
Opening balance		294,053,531	354,267,857
Add: Purchase during the period		9,018,955,446	6,526,278,194
		9,313,008,977	6,880,546,051
Less: Consumption during the period		8,760,135,642	6,586,492,520
Closing balance		552,873,335	294,053,531
7.2 Inventory-HFO, LFO & HSD (MPP)			
Opening balance		181,114,053	228,766,917
Add: Purchase during the period		2,631,781,299	4,358,450,150
		2,812,895,352	4,587,217,067
Less: Consumption during the period		2,570,652,645	4,406,103,014
Closing balance		242,242,707	181,114,053
7.3 Inventory-HFO, LFO & HSD (SPP)			
Opening balance		-	-
Add: Purchase during the period		4,841,625,520	-
		4,841,625,520	-
Less: Consumption during the period		4,599,310,465	-
Closing balance		242,315,055	-
7.4 Inventory-Spare Parts & Others (KPP)			
Opening balance			
Inventory-Lube Oil		10,994,920	15,114,551
Inventory-Mechanical Spare parts		308,076,679	250,345,902
Inventory-Electrical Spare parts		25,361,262	29,043,502
Inventory-Chemical		3,373,504	4,158,937
Inventory-HFO & LFO Separator		28,044,358	12,433,891
Inventory-Paints		102,644	3,378,490
Inventory-Health Safety Equipment		286,000	367,200
		376,239,368	314,842,473



Add: Purchase during the year

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical
Inventory-HFO & LFO Separator
Inventory-Paints
Inventory-Health Safety Equipment

Less: Consumption

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical
Inventory-HFO & LFO Separator
Inventory-Paints
Inventory-Health Safety Equipment

Closing balance

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical
Inventory-HFO & LFO Separator
Inventory-Paints

7.5 Inventory-Spare Parts & Others (MPP)

Opening balance

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical

Add: Purchase during the year

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical

Less: Consumption

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical

Closing balance

Inventory-Lube Oil
Inventory-Mechanical Spare parts
Inventory-Electrical Spare parts
Inventory-Chemical

8 TRADE AND OTHER RECEIVABLES

Kodda 150 MW Dual Fuel Power Plant (KPP)
Lapse of Forfeiture of CPF
Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Notes

		Amount in BDT	
		30 June 2025	30 June 2024
		103,876,806	75,381,180
		133,119,068	211,770,295
		40,815,468	17,009,887
		6,177,670	3,540,351
		4,786,54	19,092,104
		-	-
		79,395	-
		288,854,949	326,793,816
		112,373,097	79,500,811
		111,338,451	154,039,518
		33,597,122	20,692,126
		3,101,244	4,325,784
		14,432,634	3,481,638
		102,644	3,275,846
		349,035	81,200
		275,294,227	265,396,922
		2,498,629	10,994,920
		329,857,296	308,076,679
		32,579,608	25,361,262
		6,449,930	3,373,504
		18,398,267	28,044,358
		(0)	102,644
		16,360	286,000
		389,800,090	376,239,368
		-	-
		-	-
		-	-
		-	-
		51,245,608	-
		1,246,964	-
		429,251	-
		3,022,201	-
		55,944,024	-
		40,337,680	-
		511,593	-
		361,195	-
		1,268,585	-
		42,479,052	-
		10,907,928	-
		735,371	-
		68,056	-
		1,753,616	-
		13,464,972	-
		3,463,281,032	2,117,689,528
		410,779	144,707
		395,476,276	2,563,074,059
		3,859,168,087	4,680,908,294



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
8.1 Kodda 150 MW Dual Fuel Power Plant (KPP)			
Opening balance (BPDB)		2,117,689,528	3,604,895,951
Add: Addition during the period (BPDB)		12,141,350,509	9,590,207,392
		14,259,040,037	13,195,103,343
Less: Received/Adjusted during the period from BPDB		10,557,161,012	11,077,413,816
		3,701,879,026	2,117,689,527
Less: Provision for doubtful accounts		238,597,993	-
Closing balance (BPDB)		3,463,281,032	2,117,689,528
8.2 Lapse of Forfeiture of CPF			
Opening balance		144,707	285,557
Add: Addition during the period		410,779	144,707
		555,486	430,264
Less: Received/Adjusted during the period		144,707	285,557
Closing balance		410,779	144,707
8.3 Mirsarai 150 MW Dual Fuel Power Plant (MPP)			
Opening balance (BPDB)		2,563,074,059	676,951,139
Add: Addition during the period (BPDB)		4,405,891,273	5,867,328,417
		6,968,965,332	6,544,279,556
Less: Received/Adjusted during the period from BPDB		6,526,233,906	3,981,205,497
		442,731,426	2,563,074,059
Less: Provision for doubtful accounts		47,255,150	-
Closing balance (BPDB)		395,476,276	2,563,074,059

Aging of Accounts Receivable:

Cash Generating Unit	Days outstanding at 30 June 2025		
	0-30 days	30-60 days	More than 60 days
Kodda 150 MW Power Plant	1,419,622,068	1,222,320,361	821,338,603
Mirsarai 150 MW Power Plant	390,021,875	5,454,401	-
Total	1,809,643,943	1,227,774,762	821,338,603

9 CONTRACT ASSET			
Kodda 150 MW Dual Fuel Power Plant (KPP)	9.1	1,017,468,156	1,070,006,884
Mirsarai 150 MW Dual Fuel Power Plant (MPP)	9.2	192,825,162	573,339,999
Sreepur 150 MW HFO Based Power Plant (SPP)	9.3	5,425,026,950	-
		6,635,320,268	1,643,346,883
9.1 Kodda 150 MW Dual Fuel Power Plant (KPP)			
Opening balance (BPDB)		1,070,006,884	882,964,271
Add: Addition during the period (BPDB)		1,044,372,179	1,070,006,884
		2,114,379,063	1,952,971,155
Less: Transfer to Receivable (BPDB)		1,070,006,884	882,964,271
		1,044,372,179	1,070,006,884
Less: Provision for doubtful accounts		26,904,023	-
Closing balance (BPDB)		1,017,468,156	1,070,006,884
9.2 Mirsarai 150 MW Dual Fuel Power Plant (MPP)			
Opening balance (BPDB)		573,339,999	538,271,832
Add: Addition during the period (BPDB)		192,825,162	573,339,999
		766,165,161	1,111,611,831
Less: Transfer to Receivable		573,339,999	538,271,832
		192,825,162	573,339,999
Less: Provision for doubtful accounts		-	-
Closing balance (BPDB)		192,825,162	573,339,999



In general, monthly revenue bill is recognized at the end date of the month and sent to BPDB next week after the closing month. In this case, IFRS-15 'Revenue from Contracts with Customers' paragraph-107 has put emphasis on to create contract assets to present true and fair view as well as to comply with the IFRS-15. Besides, IFRS-9 instructs to assess the impairment of the contract asset, but BRPL is not doing that because regardless of being delay all receivables are being collected completely without adjustment to the bill. Sometimes minor adjustment happens due to error in preparing the revenue bill which is very immaterial. As per Power Purchase Agreement (PPA) with BPDB, revenue bill prepared against energy & capacity payment is secured enough for collection.

9.3 Sreepur 150 MW HFO Based Power Plant (SPP):

Cost of Power Generation and Supply
Financial Expenses

Less: Non-Operating Income
Less: Impairment Loss

Notes	Amount in BDT	
	30 June 2025	30 June 2024
9.3.1	4,733,858,205	-
9.3.2	1,448,612,017	-
	6,182,470,222	-
9.3.3	533,167	-
	756,910,105	-
	5,425,026,950	-

BRPL has recognized an impairment loss arising from Sreepur Power Plant in the FY 2024-2025 as per IFRS: 15 'Revenue from Contracts with Customers' Para-101 to produce the exact performance (Notes 9.3 & 23.5). Power Purchase Agreement (PPA) of Sreepur Power Plant (SPP) has not signed yet. That is why, BRPL is unable to prepare monthly invoices as it does not fulfill the criteria of revenue recognition as per IFRS-15. But Sreepur Power Plant is running in full swing in order to meet the National Electricity demand. For that reason, expenses of Sreepur Power Plant can not be charged to profit and loss accounts to comply the matching concept principle. All expenses related to the cost of sale of Sreepur Power Plant has been booked under Contract Assets as per IFRS:15's Para-107 (Notes 9.3.1 to 9.3.3). But estimated revenue as per revised Tariff amounting BDT 542,50,26,950.03. On the contrary, total expenses related to this revenue has mentioned in Note 9.3 showing significant deficit. Loss arising from Sreepur Power Plant is impaired from Contract Assets & charged to the "Statement of Profit or Loss and Other Comprehensive Income" in order to derive correct profit within the financial year and to avoid misunderstanding in near future as well. Besides this, any adjustment regarding this matter will be reported in upcoming Financial Year.

9.3.1 Cost of Power Generation and Supply

Fuel Consumption (HFO & LFO)
Fuel Carrying
Spoilage (HFO & LFO)
Depreciation (Power Plant)
Salary & Wages
Festival Bonus
Medical
Utalities: Gas & Electricity
Fuel Expense (Vehicle)
Security Service
Leave Encashment
General
Entertainment
Printing & Stationary
Telephone & Internet
Local Conveyance
Cleaning & Washing
Crockeries & Cutlaries
Casual Labor
Lisence & Renewal fees
LC Commission
TA/DA
Plantation & Beautification
Personal Protective Equipment (PPE)
Depreciation (Other Assets)
Repairs & Maintenance (Power plant)
Consumable expense (Power Plant)

4,391,277,777	-
9,549,408	-
955,027	-
299,839,658	-
20,962,523	-
4,304,060	-
800,241	-
36,550	-
48,180	-
468,000	-
405,085	-
163,509	-
67,385	-
23,575	-
67,500	-
49,240	-
4,460	-
62,255	-
233,609	-
100,505	-
3,369,287	-
170,418	-
13,800	-
44,150	-
371,705	-
163,949	-
306,348	-
4,733,858,205	-



9.3.2 Financial Expenses

Interest Expenses (AKA & Commerz Bank Loan)	
Interest Expense (FAC)	
Foreign Exchange Loss (FAC)	
Foreign Exchange Loss (PAC)	
Foreign Exchange Loss (EPC Payable)	
Foreign Exchange Loss (AKA & COMMERZ Bank Loan)	
Bank Charge	

9.3.3 Non-Operating Income

Interest on SND account	
Sale of Scrap Materials & Sludge	

10 ADVANCES, DEPOSITS AND PREPAYMENTS

Advance to Suppliers	
Advance Income Tax (AIT)	
Advance to Other	
Advance to Employees	

Notes

Amount in BDT

30 June 2025 30 June 2024

10.1 Advance to Suppliers
i) Kodda 150 MW Dual Fuel Power Plant (KPP)

Padma Oil Co. Ltd. (HFO)	
Meghna Petroleum Ltd. (HFO)	
Jamuna Oil Co. Ltd. (HFO)	
Padma Oil Co. Ltd. (LFO)	
MJL Bangladesh Ltd. (Lube oil)	

ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Padma Oil Co. Ltd. (HFO)	
Meghna Petroleum Ltd. (HFO)	
Jamuna Oil Co. Ltd. (HFO)	
Standard Asiatic Oil Company Ltd. (HFO)	
Padma Oil Co. Ltd. (LFO)	
Meghna Petroleum Ltd. (LFO)	
Jamuna Oil Co. Ltd. (LFO)	
MJL Bangladesh Ltd. (Lube oil)	

iii) Sreepur 150 MW HFO Based Power Plant (SPP)

Padma Oil Co. Ltd. (HFO)	
Meghna Petroleum Ltd. (HFO)	
Jamuna Oil Co. Ltd. (HFO)	
Padma Oil Co. Ltd. (LFO)	

10.2 Advance Income Tax (AIT)
i) Kodda 150 MW Dual Fuel Power Plant (KPP)

Opening balance	
Add: Addition during the period	
Less: Settlement against assessment	
Closing balance	



	113,371,492	-
	14,399,600	-
	102,250,944	-
	54,762,195	-
	136,245,281	-
	1,027,513,484	-
	69,023	-
	1,448,612,017	-
	54,210	-
	478,957	-
	533,167	-
	90,804,226	156,078,333
	33,536,076	89,608,044
	65,731,899	49,225,321
	216,386	691,277
	190,288,586	295,602,974
	8,259,191	923,911
	1,157,479	989,640
	5,276,257	635,042
	80,486	32,606
	8,670,560	392,404
	23,443,973	2,973,603
	588,985	15,819,985
	4,593,331	23,882,558
	1,55	2,039,500
	989,000	-
	170,599	617,845
	-	919,621
	-	910,981
	8,400,000	-
	14,743,473	44,190,490
	7,844,564	81,500,000
	44,144,660	-
	544,896	-
	82,660	27,414,240
	52,616,780	108,914,240
	90,804,226	156,078,333
	83,792,523	81,150,284
	2,687,874	8,050,679
	86,480,397	89,200,962
	51,710,380	5,408,440
	34,770,017	83,792,523

ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Opening balance

Add: Addition during the period

Less: Settlement against assessment

Closing balance

iii) Sreepur 150 MW HFO Based Power Plant (SPP)

Opening balance

Add: Addition during the period

Less: Settlement against assessment

Closing balance

Notes

Amount in BDT

30 June 2025

30 June 2024

5,819,660

5,600,366

110,868

241,678

5,930,528

5,842,044

7,220,672

22,384

(1,290,144)
5,819,660

(4,138)

(2,414)

65,038

770

60,900

(1,644)

4,697

2,494

56,203
(4,138)
33,536,076
89,608,044

Income year	Assessment year	Tax provision as per accounts	Assessment status	Assessed tax liability
2016-2017	2017-2018	4,279,924	Completed	4,279,924
2017-2018	2018-2019	14,291,557	Completed	14,291,557
2018-2019	2019-2020	21,428,790	Completed	21,428,790
2019-2020	2020-2021	29,557,291	Completed	29,557,291
2020-2021	2021-2022	17,584,297	Completed	17,584,297
2021-2022	2022-2023	6,310,120	Completed	6,310,120
2022-2023	2023-2024	5,433,289	Completed	5,433,289
2023-2024	2024-2025	58,935,749	Completed	58,935,749
2024-2025	2025-2026	7,632,323	Pending	-

10.3 Advance to Other
i) Kodda 150 MW Dual Fuel Power Plant (KPP)

Prepaid Insurance Premium (Vehicle)

Prepaid Insurance Premium (Power Plant)

Security Deposit (Gazipur PBS-1)

Office Rent (Corporate Office)

Security Service (Ansar-Kodda Power Plant)

Security Deposit (Ramna Petrol Pump, Dhaka-1000)

Security Deposit (Ansar-Mirsarai Power Plant)

ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Prepaid Insurance Premium (Power Plant)

Sinohydro Corporation Ltd.

Prepaid Insurance Premium (Vehicle)

Security Deposit (Gulistan Petrol Pump)

iii) Sreepur 150 MW HFO Based Power Plant (SPP)

Security Deposit (Ansar-Sreepur Power Plant)

689,528

124,716

41,425,853

43,324,738

31,125

31,125

1,687,500

2,497,500

790,243

773,449

200,000

200,000

2,030,720

2,030,720

46,854,969
48,982,248

16,437,593

-

145,317

100,194

-

42,879

100,000

100,000

16,682,910
243,073

2,194,020

-

2,194,020

-

65,731,899
49,225,321


10.4 Advance to Employees

i) Kodda 150 MW Dual Fuel Power Plant (KPP)

	Amount in BDT	
	30 June 2025	30 June 2024
Mr. Md. Abdus Salam, SE	-	37,154
Mr. Rajib Hossain, DGM (HR & Admin)	-	291,621
Mrs. Sharmin Akter, Manager (HR)	-	8,239
Mr. Md. Hasan Jamil, Manager (Admin)	-	25,000
Mr. Md. Shafayat Hossain, DM (Chemist)	13,880	-
Mr. Md. Masum Talukdar, DM (HR)	-	110,000
Mr. Md. Ehsan Safi, AM (Admin)	11,029	55,993
Mr. Imtiaz Hossain, SDE	-	21,870
Mr. Manas Sarker, SDE	-	24,900
Mr. Md. Sohel Rana, AE (Civil)	24,400	49,000
Mr. Md. Mehdi Al Masud, JAM (CS)	40,000	-
	89,309	623,777

ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Mr. Saha Alam, AM (HR & Admin)	24,750	42,500
Mr. Nazmul Alam, Executive Engineer	-	25,000
Mr. Md. Salekur Rahman, JAM (HR & Admin)	70,000	-
Mr. Md. Ehsan Safi, AM (Admin)	9,827	-
	104,577	67,500

iii) Sreepur 150 MW HFO Based Power Plant (SPP)

Mr. Md. Nuruzzaman Suzon, (Office Assistant)	22,500	-
	22,500	-
	216,386	691,277

11 CASH AND CASH EQUIVALENTS

Kodda 150 MW Dual Fuel Power Plant (KPP)	11.1	1,128,605,054	1,159,138,954
Mirsarai 150 MW Dual Fuel Power Plant (MPP)	11.2	16,251,634	15,826,709
Sreepur 150 MW HFO Based Power Plant (SPP)	11.3	6,933,600	424,468
		1,151,790,287	1,175,390,130

11.1 Kodda 150 MW Dual Fuel Power Plant (KPP):

i) Cash in hand :

Imprest fund (Corporate Office)	200,000	200,000
Imprest Fund (Kodda 150 MW Power Plant-KPP)	200,000	200,000
	400,000	400,000

ii) Cash at bank :

Rupali bank Ltd. Local office, (SND: 0018024000197)	5,388	6,538
Janata bank Ltd. UMTC Branch, (SND: 0100015249875)	139,086	136,503
Janata Bank Ltd. UMTC Branch, (CD: 0100015250008)	5,673	6,593
Prime Bank Ltd. Uttara Br., Dhaka (CD: 2125111021967)	8,130	9,395
Sonali Bank Ltd. Customs House Branch, (SND: 0130503000013)	1	1
Dhaka Bank Ltd, Uttara Branch, (SND: 2041500001359)	1,044,026,780	1,109,005,716
Dhaka Bank Ltd, Uttara Branch, (CD: 2041000019698)	63,244	133,217
Prime bank Ltd. Chowrasta Branch, Gazipur. (SND: 2151317000686)	31,092	31,768
Prime bank Ltd. Uttara Branch, Dhaka. (SND: 2125316011075)	29,893,799	19,359,859
Brac Bank Ltd. Uttara Br., Dhaka. (SND: 1551104169189000)	481,134	481,581
Agrani Bank Ltd. Gulshan Br. (SND: 0200012937005)	46,980	47,033



Notes	Amount in BDT	
	30 June 2025	30 June 2024
Standard Chartered Bank Ltd. Gulshan Br., (SND: 02-4523993-01)	376,945	20,189,148
Standard Chartered Bank Ltd. Gulshan Br., (CD: 01-4523993-01)	43,594,943	-
Eastern Bank PLC, Principal Branch, (CD: 1011060000116)	182,456	44,752
Eastern Bank PLC, Principal Branch, (SND: 1011220000034)	2,404,155	1,495,952
Mercantile Bank PLC, IEB Branch, (SND: 1131000057011)	6,584,937	7,152,824
Mercantile Bank PLC, IEB Branch, (CD: 1111001228473)	108,814	125,299
Sonali Bank PLC, Wapda Corporate Branch, (SND: 1619603000134)	251,496	512,776
	1,128,205,054	1,158,738,954
	1,128,605,054	1,159,138,954
11.2 Mirsarai 150 MW Dual Fuel Power Plant (MPP):		
i) Cash in hand :		
Imprest fund (Mirsarai 150 MW Power Plant-MPP)	200,000	200,000
	200,000	200,000
ii) Cash at bank :		
Sonali Bank Ltd. Uttara Model Town Branch, (SND: 0127103000028)	144	142
Sonali Bank Ltd. Uttara Model Town Branch, (SND: 0127102001388)	12,207	15,897
Sonali Bank Ltd. Uttara Model Town Branch, (SND: 0127103000030)	14,166,074	13,774,722
Sonali Bank Ltd. Uttara Model Town Branch, (CD: 0127102001369)	1,758	2,448
Sonali bank Ltd. Local Office, (SND: 0002603000261)	1,871,452	1,833,501
	16,051,634	15,626,709
	16,251,634	15,826,709
11.3 Sreepur 150 MW HFO Based Power Plant (SPP):		
i) Cash in hand :		
Imprest fund (Sreepur 150 MW Power Plant-SPP)	200,000	200,000
	200,000	200,000
ii) Cash at bank :		
City Bank Ltd. Gulshan Avenue Branch, (SND: 3103386842001)	1,064,670	210,453
City Bank Ltd. Gulshan Avenue Branch, (CD: 1103386842001)	7,300	14,015
City Bank Ltd. Gulshan Avenue Branch, (SND: 3104322141001)	5,661,630	-
	6,733,600	224,468
	6,933,600	424,468
12 SHARE CAPITAL		
Authorized		
2,000,000,000 Ordinary Shares of Tk. 10 each	20,000,000,000	20,000,000,000
Issued, subscribed		
10,00,000 Ordinary Shares of Tk. 10 each in 2010	10,000,000	10,000,000
6,56,56,500 Ordinary Shares of Tk. 10 each in 2013	656,565,000	656,565,000
14,54,95,232 Ordinary Shares of Tk. 10 each in 2017	1,454,952,320	1,454,952,320
1,06,07,586 Ordinary Shares of Tk. 10 each in 2018	106,075,860	106,075,860
6,72,62,086 Ordinary Shares of Tk. 10 each in 2019	672,620,860	672,620,860
58,00,428 Ordinary Shares of Tk. 10 each in 2020	58,004,280	58,004,280
56,41,14,741 Ordinary Shares of Tk. 10 each in 2021	5,641,147,810	5,641,147,810
4,29,96,830 Ordinary Shares of Tk. 10 each in 2022	429,968,300	429,968,300
59,10,000 Ordinary Shares of Tk. 10 each in 2024	59,100,000	-
	9,088,434,430	9,029,334,430
Paid up Share Capital		
908,843,443 Ordinary Shares of Tk. 10 each	9,088,434,430	9,029,334,430
	9,088,434,430	9,029,334,430



12.1

12.1 Particulars of Shareholding

Name of shareholders	30 June 2025			30 June 2024		
	Number of shares	Percentage of share holdings	Value (Tk)	Number of shares	Percentage of share holding	value (Tk)
Power Division, Ministry of Power, Energy and Mineral Resources (MPEMR)	576,487,615	63.4310%	5,764,876,150	570,577,615	63.20%	5,705,776,150
Bangladesh Power Development Board (BPDB)	166,177,914	18.2845%	1,661,779,140	166,177,914	18.40%	1,661,779,140
Rural Power Company Limited (RPCL)	166,177,914	18.2845%	1,661,779,140	166,177,914	18.40%	1,661,779,140
	908,843,443	100.00%	9,088,434,430	902,933,443	100.00%	9,029,334,430

12.2 The Shareholding Position of the Company are as Follows :

Name of Shareholders	Represented by	No-of share		Amount (TK)	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
Power Division, MPEMR	Secretary, Power Division	576,487,615	570,577,615	5,764,876,150	5,705,776,150
BPDB	Chairman, BPDB	166,137,914	166,137,914	1,661,379,140	1,661,379,140
RPCL	Chairman, BREB	10,000	10,000	100,000	100,000
BPDB	Member (Admin), BPDB	10,000	10,000	100,000	100,000
BPDB	Member (P&D), BPDB	10,000	10,000	100,000	100,000
RPCL	Member (Finance), BREB	10,000	10,000	100,000	100,000
BPDB	Chief Engineer (P&D), BPDB	10,000	10,000	100,000	100,000
BPDB	Chief Engineer (Generati), BPDB	10,000	10,000	100,000	100,000
RPCL	Managing Director, RPCL	166,147,914	166,147,914	1,661,479,140	1,661,479,140
RPCL	Executive Director (Engg), RPCL	10,000	10,000	100,000	100,000
	Total	908,843,443	902,933,443	9,088,434,430	9,029,334,430

Acronyms:

MPEMR=Ministry of Power, Energy and Mineral Resources

BPDB=Bangladesh Power Development Board

RPCL=Rural Power Company Limited

13 SHARE MONEY DEPOSIT (GoB Fund)

Opening balance	59,100,001	59,100,001
Add: Addition during the year	-	-
Less: Transferred to share capital during the year	(59,100,000)	-
Closing balance	1	59,100,001

14 RETAINED EARNINGS
Opening balance

Kodda 150 MW Dual Fuel Power Plant (KPP)	5,153,026,507	4,496,327,482
Mirsarai 150 MW Dual Fuel Power Plant (MPP)	116,461,568	(293,100,329)
Sreepur 150 MW HFO Based Power Plant (SPP)	(13,670)	(8,835)
	5,269,474,405	4,203,218,318

Add: Profit/(Loss) during the Year

Kodda 150 MW Dual Fuel Power Plant (KPP)	956,117,015	656,699,032
Mirsarai 150 MW Dual Fuel Power Plant (MPP)	232,972,820	409,561,898
Sreepur 150 MW HFO Based Power Plant (SPP)	(756,910,105)	(4,835)
	432,179,730	1,066,256,095

Closing balance

Kodda 150 MW Dual Fuel Power Plant (KPP)	6,109,143,522	5,153,026,515
Mirsarai 150 MW Dual Fuel Power Plant (MPP)	349,434,388	116,461,568
Sreepur 150 MW HFO Based Power Plant (SPP)	(756,923,775)	(13,670)
	5,701,654,135	5,269,474,413



15 FOREIGN LOAN

 Buyer's Credit Syndicated Loan
 Hermes Covered Tied Buyer's Facility Agreement
 Interest Payable on ICBC & EXIM Bank Loan

Notes	Amount in BDT	
	30 June 2025	30 June 2024
	1,588,657,756	3,050,635,120
15.2	9,922,090,285	8,896,840,781
15.3	56,164,372	121,911,258
	11,566,912,413	12,069,387,159
Non-current	9,097,177,500	9,674,928,386
Current	2,469,734,914	2,394,458,773
	11,566,912,413	12,069,387,159
15.1 Buyer's Credit Syndicated Loan		
Opening balance	3,050,635,120	4,233,918,952
Add: Foreign exchange risk adjustment	104,057,692	319,182,684
	3,154,692,812	4,553,101,635
Less: Repayment during the period	(1,566,035,056)	(1,502,466,515)
Closing Balance	1,588,657,756	3,050,635,120
Non-current	-	1,548,168,605
Current	1,588,657,756	1,502,466,515
	1,588,657,756	3,050,635,120
Opening Loan Balance (In USD)	25,852,840	38,779,254
Repayment during the period (In USD)	(12,926,414)	(12,926,414)
Closing Balance	12,926,426	25,852,840

Non-current
Current
15.1 Buyer's Credit Syndicated Loan

 Opening balance
 Add: Foreign exchange risk adjustment

 Less: Repayment during the period
 Closing Balance

Non-current

Current

 Opening Loan Balance (In USD)
 Repayment during the period (In USD)
 Closing Balance

Conversion Rate:
As at 30.06.2024, Taka 118.00 (Per USD)
As at 30.06.2025, Taka 122.90 (Per USD)
Conditions of Buyer's Credit Syndicated Loan:

Purpose of loan : Payment of EPC Contract price for Kodda 150 MW Dual Fuel Power Plant (KPP)Project

Amount of loan : USD 129,264,153.00 (85% of the EPC Contract price)

Grace period : 2 Years

Repayment period : 10 Years

Installment : Semiannually

Rate of interest : 3.19+ SOFR (Daily Simple)

Repayment start : July 2016

Sovereign Guarantee Issue Date: 23 October, 2013.

15.2 Hermes Covered Tied Buyer's Facility Agreement

 Opening balance
Addition during the Period
 Foreign exchange risk adjustment before COD
 Foreign exchange risk adjustment after COD
 Interest during construction (IDC)
 Loan Received during the Period

 Less: Repayment during the period
 Closing Balance

(EURO 66,901,335.82 * BDT 148.3093)
Non-current
Current

	8,896,840,781	7,068,079,643
	44,793,625	711,009,426
	1,027,513,484	-
	39,272,404	213,885,327
	738,582,776	903,866,384
	10,747,003,070	8,896,840,781
	(824,912,785)	-
	9,922,090,285	8,896,840,781
Non-current	9,097,177,500	8,126,759,781
Current	824,912,785	770,081,000
	9,922,090,285	8,896,840,781



As at 30.06.2024, Taka 132.4863 (EURO)
As at 05.03.2025, Taka 133.3127 (EURO)
As at 30.06.2025, Taka 148.3093 (EURO)

Opening Loan Balance (In EURO)
Add: Addition during the period (In EURO)

Less: Repayment during the period (In EURO)
Closing Balance (In EURO)

Notes	Amount in BDT	
	30 June 2025	30 June 2024
	67,002,557	58,185,276
	5,880,754	8,817,281.67
	72,883,311	67,002,557
	(5,981,975)	-
	66,901,336	67,002,557

Conditions of Harmes Covered Tied Buyer's Facility Agreement:

Purpose of loan : Payment of EPC Contract price for Sreepur 150 MW HFO Based Power Plant (SPP)

Contract Amount of loan : EURO 93,133,100.00

Grace period : 3 Years

Repayment period : 12 Years

Installment : Semiannually

Rate of interest : 0.80% + EURIBOR (6 months)

Repayment start : December 2024

Sovereign Guarantee Issue Date: 21 October, 2021.

15.3 Interest Payable on Buyer's Credit Syndicated Loan (ICBC & EXIM Bank)

Opening balance
Add: Addition during the period

Less: Payment during the period
Closing Balance

121,911,258	156,146,934
173,601,930	301,744,342
295,513,188	457,891,276
(239,348,816)	(335,980,018)
56,164,372	121,911,258

16 GOVERNMENT LOAN (GoB)

Principal Loan 16.1 3,662,115,021 3,662,115,021
Interest Payable on GoB Loan (IDC) 16.2 662,724,767 552,861,317

3,662,115,021	3,662,115,021
662,724,767	552,861,317
4,324,839,788	4,214,976,338

Non-current
Current

3,247,075,788	4,214,976,338
1,077,764,000	-
4,324,839,788	4,214,976,338

16.1 Principal Loan

Opening balance
Add: Addition during the period

Less: Payment during the period
Closing balance

3,662,115,021	3,662,115,021
-	-
3,662,115,021	3,662,115,021
-	-
3,662,115,021	3,662,115,021

Loan (GoB) represents the amount received from The Government of the Peoples Republic of Bangladesh as part of GoB Loan against construction of the Mirsarai 150 MW Dual Fuel Power Plant (MPP) as per Development Project Proposal (DPP).

Conditions of Government loan:

Purpose of loan : Payment of EPC Contract price for Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Amount of loan : BDT 366,21,15,021.00

Grace period : 8 Years

Repayment period : 12 Years

Installment : Yearly

Rate of interest : 3.00%

Repayment start : June, 2026



16.2 Interest Payable on GoB Loan

Opening balance
 Add: Addition during the period

 Less: Payment during the period
 Closing balance

17 SHORT TERM LOAN

Kodda 150 MW Dual Fuel Power Plant (KPP)
 Mirsarai 150 MW Dual Fuel Power Plant (MPP)

17.1 Kodda 150 MW Dual Fuel Power Plant (KPP)
i) Dhaka Bank PLC, Uttara Branch, Dhaka

Opening balance
 Add: Addition during the period

Less: Payment during the period
 Closing balance

ii) Standard Chartered Bank, Head Office, Dhaka

Opening balance
 Add: Addition during the period

Less: Payment during the period
 Closing balance

iii) Prime Bank PLC, Head Office, Dhaka

Opening balance
 Add: Addition during the period

Less: Payment during the period
 Closing balance

iv) Eastern Bank PLC, Head Office, Dhaka

Opening balance
 Add: Addition during the period

Less: Payment during the period
 Closing balance

17.2 Mirsarai 150 MW Dual Fuel Power Plant (MPP)
i) Dhaka Bank PLC, Uttara Branch, Dhaka

Opening balance
 Add: Addition during the period

Less: Payment during the period
 Closing balance

ii) Standard Chartered Bank, Head Office, Dhaka

Opening balance
 Add: Addition during the period

Less: Payment during the period
 Closing balance

Notes	Amount in BDT	
	30 June 2025	30 June 2024
	552,861,317	442,997,867
	109,863,450	109,863,450
	662,724,767	552,861,317
	-	-
	662,724,767	552,861,317
	2,269,473,744	2,680,663,247
	177,917,886	-
	2,447,391,630	2,680,663,247
	378,800,000	1,023,422,400
	555,646,000	1,425,200,000
	934,446,000	2,448,622,400
	(934,446,000)	(2,069,822,400)
	-	378,800,000
	1,302,223,247	1,372,652,985
	2,488,221,316	3,376,509,103
	3,790,444,563	4,749,162,088
	(2,461,294,819)	(3,446,938,841)
	1,329,149,744	1,302,223,247
	-	882,672,000
	1,111,292,000	1,327,984,000
	1,111,292,000	2,210,656,000
	(598,388,000)	(2,210,656,000)
	512,904,000	-
	999,640,000	-
	1,666,818,000	2,397,240,000
	2,666,458,000	2,397,240,000
	2,239,038,000	(1,397,600,000)
	427,420,000	999,640,000
	2,269,473,744	2,680,663,247
	-	-
	85,484,000	-
	85,484,000	-
	(85,484,000)	-
	-	-
	-	-
	542,199,229	-
	542,199,229	-
	(364,281,343)	-
	177,917,886	-



iii) Prime Bank PLC, Head Office, Dhaka

Opening balance	
Add: Addition during the period	
Less: Payment during the period	
Closing balance	
iv) Eastern Bank PLC, Head Office, Dhaka	
Opening balance	
Add: Addition during the period	
Less: Payment during the period	
Closing balance	

Notes	Amount in BDT	
	30 June 2025	30 June 2024
	-	-
	85,484,000	-
	85,484,000	-
	(85,484,000)	-
	-	-
	-	-
	341,111,132	-
	341,111,132	-
	(341,111,132)	-
	-	-
	177,917,886	-
	-	-
	-	-
	4,000,000,000	-
	4,000,000,000	-
	-	-
	4,000,000,000	-

18 ADVANCE FROM BPDS

Sreepur 150 MW HFO Based Power Plant (SPP)	
Opening balance	
Add: Addition during the period	
Less: Adjustment during the period	
Closing balance	

Power Purchase Agreement (PPA) of Sreepur Power Plant (SPP) has not signed yet. That is why, BRPL is unable to prepare monthly invoices as it does not fulfill the criteria of revenue recognition as per IFRS-15 'Revenue from Contracts with Customers'. But Sreepur Power Plant is running in full swing in order to meet the electricity demand. To run that Power plant uninterruptedly, BPDB is supporting to BRPL as advance. After having PPA, this advance will be adjusted from invoices.

19 LEASE LIABILITIES
As at 30 June 2025

Particular	Balance as on 01.07.2024	Addition/Deletion	Payment	Interest	Decrease in lease liabilities	Balance as on 30.06.2025
Kodda Land Lease	102,047,296	-	(15,750,000)	8,012,059	(7,737,941)	94,309,355
Mirsarai Land Lease	64,209,685	(3,936,699)	(4,833,911)	4,636,086	(197,826)	60,075,161
Total	166,256,981	(3,936,699)	(20,583,911)	12,648,145	(7,935,766)	154,384,516

As at 30 June 2024

Particular	Balance as on 01.07.2023	Addition/Deletion	Payment	Interest	Decrease in lease liabilities	Balance as on 30.06.2024
Kodda Land Lease	109,201,457	-	(15,750,000)	8,595,839	(7,154,161)	102,047,296
Mirsarai Land Lease	64,403,873	-	(4,950,461)	4,756,273	(194,188)	64,209,685
Total	173,605,330	-	(20,700,461)	13,352,112	(7,348,349)	166,256,981

Current	8,583,602	7,947,664
Non-current	145,800,914	158,309,317
	154,384,516	166,256,981

20 TRADE AND OTHER PAYABLES

Other Payables	
EPC Payables	



20.1	447,328,574	116,342,029
20.2	2,333,542,391	1,532,525
	2,780,870,965	117,874,555

20.1 Other Payables
i) Kodda 150 MW Dual Fuel Power Plant (KPP)

	Amount in BDT	
	30 June 2025	30 June 2024
Land Lease Rent Payable (RPCL)	-	7,875,000
Audit Fees (Acnabin Chartered Accountants)	581,647	547,745
CPF (Employers, Shortfall against 10%)	242,063	553,852
Security Deposit (Annexure-02)	14,438,206	188,200
APA Incentive Bonus	7,156,290	7,156,290
Rent-A-Car (Car Rent.com.bd, M.I Rent-A-Car & MEM Corporation)	1,049,410	-
Utilities Exp. (Electricity & Water bill, IEB & GPBS)	147,270	156,753
TA/DA & Local Conveyance	95,908	-
Security Service (Best Security & Logistics Services)	37,950	36,300
Fuel Exp. (Ramna Petrol Pump & Anjum Filling Station)	180,419	243,650
Repairs & Maintenance (Power plant) (Man Energy Solutions Bangladesh Ltd.)	29,464,410	427,908
Tools and Testing (Envirocare International Ltd.)	114,030	381,700
Personal Protective Equipment (PPE) Zenith Safety Solution	192,566	-
Painting Exp. (Sankers Link Traders)	5,898,908	-
Consultancy & Certification Fee for IMS	-	882,611
Office Furniture (OTOBI)	-	273,260
HNS Premium Ltd.	-	1,889,143
Honorarium (Employees of the Company)	288,833	5,000
Road Repair Works (Rural Power Company Limited)	6,973,321	16,973,321
Fuel Carrying (Sadman Shahriar Mahadi Enterprise & Moyna Trading)	8,138,590	3,401,084
Telephone & Internet (BTCL, Next Online Ltd. & Dhruvo Networks Limited)	37,206	12,956
Procurement of Shifting Charge (M/S. All Tech Engineering)	-	164,500
Advertisement Bill	36,484	45,000
R&M (Office Equipment) (AC Repairing Bill, AI Technology)	92,700	176,860
Vehicle Re-Valuation (The Dynamic Surveyors)	-	96,600
Spare Parts (Zantrik Ltd.)	-	60,918
Decoration of Madarganj JVA (M/S. Aunarjo Events)	-	717,600
Invitation Card for JVA (Rethink)	-	38,500
R&M (Building) (M/S. Atlantic International)	1,901,193	4,996,299
R&M (Power plant & Others) (WAC Logistic Limited & Mostafa Electric & Engineering)	2,715,331	6,741,748
R&M (Tools & Testing) & ISO Exp. (Bureau Veritas (BD) Pvt. Ltd.)	1,230,950	1,230,950
SCADA Service Fee (Controlware Engineering Ltd. & M/S. GE T&D India Ltd.)	-	2,796,578
R&M (Office Equipment) (Amin Computer)	38,375	1,124,040
Consumable Office Exp. (Fire Extinguisher refill bill, Olympia fire protection)	5,040	-
R&M (Vehicle) (Zantrik Limited, Zaina Car Decoration & BRTA)	53,938	-
Entertainment	36,288	-
Consumable (PP) (Security lock seal, Solar street light) (E-Touch EI & M. Mustofa Electric)	49,290	-
Casual Labour (M/S. Atlantic International)	175,742	-
Office Furniture (Furniture Concept & Interior Ltd.)	1,495,780	-
Office Equipment (Ellipse Technologis Ltd.)	998,102	-
Chemical (BL Power & Engineering)	2,227,178	-
Service Fee (Man Energy Solutions Bangladesh Ltd.)	345,000	-
Consultancy Fee (MyPP) (O & M Solutions & Environment & Resource Analysys Center Ltd.)	4,357,493	-
Uniform & Liveries (Sky lark)	236,500	-
Employees Gratuity	15,796,334	-
	106,828,744	59,194,366



ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)

Notes	Amount in BDT	
	30 June 2025	30 June 2024
VAT	-	(1)
APA Incentive Bonus	2,483,710	2,483,710
BEZA (Land Development)	18,192,482	18,192,482
BEZA (Land Lease Rent)	24,635,755	19,801,844
Personal Protection Equipment (Boiler suits, Zenith Safety Solution)	299,900	-
TA/DA & Local Conveyance	103,995	67,942
Internet Bill (Aamra Networks Limited)	16,748	16,747
Security Service (Best Security & Logistics Services)	-	44,999
Utilities Exp. (Arshed Enterprise & BEZA)	128,512	111,306
Fuel Carrying (M/S Alam & Company)	2,645,720	13,239,892
Dist. Commandant Ansar & VDP Chattogram.	588,280	139,953
Office Furniture (Furniture Concept, Interior Ltd & Robin Enterprise)	3,066,571	331,500
Repairs & Maintenance (PP) (Selveo Inspection Company Ltd.)	-	608,500
Security Deposit (Annexure-02)	796,367	-
LC Charge (Sonali Bank Ltd., Local Office)	5,458,802	-
Rent-A-Car (M.I Rent-A-Car)	81,660	-
Repairs & Maintenance (Vehicle) (Tax token renewal fee, BRTA)	10,402	-
Service Fee (Service fee) (M/S. All Tech Engineering & Man Energy Solutions BD)	5,582,638	-
R&M (Tools & Testing) (Quality inspection of stack air emission, Bureau Veritas (BC) Private Ltd.)	1,336,300	-
R&M (Vehicle) (Rangs Workshop Ltd.)	168,432	-
Consumable (PP) (Sheba Printing Press)	81,110	-
Plantation & Beautification (Ajani Mettatic & Advertising)	98,360	-
Fuel Exp. (Vehicle) (Gulistan Filling & Service Station)	105,571	-
Office Equipment (Multiprint Technology Ltd.)	575,900	-
Entertainment	27,862	-
Employees Gratuity	5,777,867	-
Casual Labour (M/S. Atlantic International)	233,500	-

72,496,445 **55,038,874**
iii) Sreepur 150 MW HFO Based Power Plant (SPP)

MAX Infrastructure Ltd.	-	172,491
Fuel Exp. (Vehicle)	5,978	9,432
VAT	1,735,191	-
Revenue Stamp	10	-
LC Charge (Sonali Bank PLC)	-	1,926,866
Casual Labour (M/S. Atlantic International)	233,609	-
Fuel carrying (Mahadi Enterprise (Pvt) Co. Ltd. & Moyna Trading)	9,549,408	-
TA/DA & Local Conveyance	107,228	-
Transmission Line (PGCB)	78,938,895	-
Consultancy Services (O & M Solutions Bangladesh Ltd. & Institute of Water Modelling)	7,863,567	-
CD VAT & Others (SPP Project)	169,545,924	-
Printing & Stationary	23,575	-

268,003,385 **2,108,789**
447,328,574 **116,342,029**
20.2 EPC Payable
i) Sinohydro Corporation Ltd.-(MPP)

Opening Balance	1,532,525	1,532,525
Add: Addition during the period (Foreign Exchange Loss)	469,382	-
Closing balance	2,001,907	1,532,525

ii) MAX Infrastructure Ltd.- (SPP)

Opening Balance	-	-
Add: Addition during the period (EPC Payable)	2,195,295,203	-
Add: Addition during the period (Foreign Exchange Loss)	136,245,281	-
Closing balance	2,331,540,484	-
	2,333,542,391	1,532,525



21 PROVISION

	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Employee Gratuity	21.1	-	21,030,285
Workers Profit Participation Fund (WPPF)	21.2	21,990,603	56,259,592
Income Tax	21.3	7,632,324	58,935,750
Dismantling Lease Assets	21.4	8,296,202	7,681,668
5% PAC of Sinohydro Corporation Ltd. (EPC-MPP)	21.5	646,498,502	596,586,441
5% PAC of MAX Infrastructure Ltd. (EPC-SPP)	21.6	644,838,205	-
5% FAC of Sinohydro Corporation Ltd. (EPC-MPP)	21.7	646,498,502	584,298,792
10% FAC of MAX Infrastructure Ltd. (EPC-SPP)	21.8	1,211,656,941	-
Gas Consumption (KGDCL)	21.9	-	14,549,139
		3,187,411,277	1,339,341,668
Current		1,967,458,135	747,361,207
Non-current		1,219,953,142	591,980,461
		3,187,411,277	1,339,341,668
21.1 Employee Gratuity			
i) Kodda 150 MW Dual Fuel Power Plant (KPP)			
Opening balance		16,694,641	20,417,366
Add: Addition during the period		-	16,694,641
		16,694,641	37,112,007
Less: Transferred to GF Fund		16,694,641	20,417,366
Closing balance		-	16,694,641
ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)			
Opening balance		4,335,644	3,747,438
Add: Addition during the period		-	4,335,644
		4,335,644	8,083,082
Less: Transferred to GF Fund		4,335,644	3,747,438
Closing balance		-	4,335,644
		-	21,030,285
21.2 Workers Profit Participation Fund (WPPF)			
Opening balance		56,259,592	20,923,075
Add: Addition during the period		21,990,603	56,259,592
		78,250,195	77,182,667
Less: Transferred to WPPF Fund		(56,259,592)	(20,923,075)
Closing balance		21,990,603	56,259,592
21.3 Income Tax			
i) Kodda 150 MW Dual Fuel Power Plant (KPP)			
Opening balance		51,710,380	5,408,411
Add: Addition during the period (Foreign Exchange Loss)		6,616,389	51,710,380
		58,326,769	57,118,791
Less: Assessment during the year		51,710,380	5,408,411
Closing balance		6,616,389	51,710,380
ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)			
Opening balance		7,220,672	22,384
Add: Addition during the period (Foreign Exchange Loss)		1,015,934	7,220,672
		8,236,606	7,243,056
Less: Assessment during the year		7,220,672	22,384
Closing balance		1,015,934	7,220,672
iii) Sreepur 150 MW HFO Based Power Plant (SPP)			
Opening balance		4,698	2,494
Add: Addition during the period (Foreign Exchange Loss)		-	4,697
		4,698	7,191
Less: Assessment during the year		4,697	2,493
Closing balance		1	4,698
		7,632,324	58,935,750

BRPL's tax return up to FY 2023-2024 (Tax Year 2024-2025) has been assessed successfully.



21.4 Dismantling Lease Assets
i) Kodda 150 MW Dual Fuel Power Plant (KPP)

 Opening balance
 Add: Addition during the period (Foreign Exchange Loss)

 Less: Payment during the year
 Closing balance

ii) Mirsarai 150 MW Dual Fuel Power Plant (MPP)

 Opening balance
 Add: Addition during the period (Foreign Exchange Loss)

 Less: Payment during the year
 Closing balance

21.5 5% PAC of Sinohydro Corporation Ltd. (EPC-MPP)

 Opening balance
 Add: Addition during the period (Foreign Exchange Loss)

 Less: Payment during the year/Adjustment
 Closing balance

21.6 5% PAC of MAX Infrastructure Ltd. (EPC-SPP)

 Opening balance
 Add: Addition during the period (PAC)
 Add: Addition during the period (Foreign Exchange Loss)

 Less: Payment during the year/Adjustment
 Closing balance

21.7 5% FAC of Sinohydro Corporation Ltd. (EPC-MPP)

 Opening balance
 Add: Addition during the period (Foreign Exchange Loss & Interest Exp.)

 Less: Payment during the year/Adjustment
 Closing balance

21.8 10% FAC of MAX Infrastructure Ltd. (EPC-SPP)

 Opening balance
 Add: Addition during the period (FAC)
 Add: Addition during the period (Foreign Exchange Loss & Interest Exp.)

 Less: Payment during the year/Adjustment
 Closing balance

21.9 Other Provision (MPP-KGDCL)

 Opening balance
 Add: Addition during the period

 Less: Payment during the year
 Closing balance

Notes

Amount in BDT

30 June 2025 30 June 2024

5,304,769 4,911,823

424,382 392,946

5,729,150 5,304,769

- -

5,729,150 5,304,769

2,376,900 2,200,833

190,152 176,067

2,567,052 2,376,900

- -

2,567,052 2,376,900
8,296,202 7,681,668

596,586,441 550,991,629

49,912,061 45,594,812

646,498,502 596,586,441

- -

646,498,502 596,586,441

- -

590,076,010 -

54,762,195 -

644,838,205 -

- -

644,838,205 -

584,298,792 529,649,505

62,199,710 54,649,287

646,498,502 584,298,792

- -

646,498,502 584,298,792

1,095,006,397 -

116,650,544 -

1,211,656,941 -

- -

1,211,656,941 -

As per contract, 5% FAC of Mirsarai Plant & 10% FAC of Sreepur Plant is recorded as liability for payment which will be paid after warranty period (after two years). The amount has been discounted into present value in line with IAS-37 'Provisions, Contingent Liabilities and Contingent Assets'.



22 REVENUE

Kodda 150 MW Power Plant (KPP)
Mirsarai 150 MW Power Plant (MPP)

22.1 Kodda 150 MW Power Plant (KPP)

Capacity Payment
Energy Payment
Supplementary
True Up Payment

22.2 Mirsarai 150 MW Power Plant (MPP)

Capacity Payment
Energy Payment
Supplementary

23 COST OF SALES

Cost of power generation and supply (KPP)
Repairs & maintenance (KPP)
Cost of power generation and supply (MPP)
Repairs & maintenance (MPP)
Cost of power generation and supply (SPP)

23.1 Cost of Power Generation and Supply
Kodda 150 MW Power Plant (KPP)

Fuel Consumption (HFO & LFO)
Lube Oil Consumption
Fuel Carrying
Spoilage (HFO & LFO)
Insurance Premium (Power Plant)
Depreciation (Power Plant)
Depreciation (Lease)
Salary & Wages
Festival Bonus
Medical
Utilities: Gas & Electricity
Fuel Expense (Vehicle)
Repairs & Maintenance (Equipment)
Repairs & Maintenance (Vehicle)
Repairs & Maintenance (Building)
Security Service
Group Insurance Premium
Leave Encashment
Gratuity
General
Entertainment
Printing & Stationery
Postage & stamp
Consumable Office
Telephone & Internet

Notes	Amount in BDT	
	30 June 2025	30 June 2024
22.1	12,028,929,374	9,777,250,005
22.2	4,025,376,436	5,902,396,585
	16,054,305,809	5,679,646,591
	2,698,348,535	2,562,377,208
	9,063,462,739	6,923,607,453
	187,603,744	172,944,354
	79,514,355	118,320,990
	12,028,929,374	9,777,250,005
	1,437,663,775	1,361,584,368
	2,494,922,895	4,455,382,384
	92,789,766	85,429,834
	4,025,376,436	5,902,396,585
23.1	10,186,699,581	7,734,329,832
23.2	195,767,922	191,530,142
23.3	3,501,119,888	5,248,517,105
23.4	5,336,775	1,957,378
23.5	756,910,105	138
	14,645,834,271	13,176,334,595
	8,757,635,598	6,584,121,685
	113,219,961	79,500,811
	23,239,801	17,619,663
	2,500,044	2,370,835
	45,588,948	43,323,838
	826,383,829	826,383,827
	9,573,553	9,573,553
	82,467,203	85,146,548
	5,810,353	7,340,638
	2,299,862	2,462,785
	442,139	542,639
	711,625	1,013,301
	122,745	89,963
	142,685	328,624
	117,554	22,023,878
	9,450,642	9,709,247
	693,906	344,896
	3,861,219	3,895,847
	6,274,834	7,361,995
	37,396	89,555
	195,464	494,432
	200,486	141,018
	5,750	4,920
	49,400	67,454
	149,860	209,723



Notes	Amount in BDT	
	30 June 2025	30 June 2024
Training & Conference	15,120	-
Insurance Premium (Vehicle)	-	93,364
Local Conveyance	53,955	61,300
Books & Periodicals	4,696	8,393
Cleaning & Washing	64,509	126,040
Rent-A-Car	1,571,789	957,929
Crockeries & Cutlaries	3,540	3,490
Casual Labor	906,517	549,860
Rent, Rate & Taxes	11,452,818	315,000
Lisence & Renewal	843,674	1,473,023
TA/DA	426,645	419,360
Plantation & Beautification	41,225	22,427
APA Bonus	-	1,832,864
Personal Protective Equipment (PPE)	208,441	1,473,808
Service Fees (Maintenance & Other)	10,886,029	20,464,117
Garage Rent	-	4,682
Land Lease Rent (VAT)	3,543,750	2,362,500
Doubtful Accounts	265,502,016	-
	10,186,699,581	7,734,329,832
23.2 Repair & Maintenance (KPP)		
Consumption-Mechanical Spares	104,877,021	148,442,093
Repairs & Maintenance-Power Plant and Spare Parts C & F	32,281,245	8,387,847
	-	754,423
Consumption-Chemical	3,101,244	4,333,006
Tools and Testing	1,153,767	1,813,984
Consumption-Electrical Spares	33,691,745	20,932,689
Consumption-HFO & LFO Seperator	14,003,851	3,481,638
Consumption-Painting	6,005,342	3,303,262
Health Safety Equipment-HSE	349,035	81,200
Consumable-Power Plant	304,672	-
	195,767,922	191,530,142
23.3 Mirsarai 150 MW Power Plant (MPP)		
Fuel Consumption (HFO & LFO)	2,568,369,613	4,402,922,835
Gas Consumption	-	14,549,139
Lube Oil Consumption	40,337,680	13,228,800
Fuel Carrying	17,629,681	40,448,954
Spoilage (HFO & LFO)	2,283,031	3,180,179
Insurance Premium-Power Plant	28,673,096	-
Depreciation (PPE)	679,868,473	679,868,473
Depreciation (RMS-Gas System)	2,807,048	168,500
Depreciation (Lease)	3,354,567	1,587,348
Salary & Wages	64,275,270	63,117,975
Festival Bonus	5,487,659	5,693,674
Medical	2,413,199	2,511,785
Utalities: Gas & Electricity	1,661,056	1,365,476
Fuel Expense (Vehicle)	1,227,561	974,959
Repairs & Maintenance (Equipment)	254,624	32,040
Repairs & Maintenance (Vehicle)	251,447	207,390
Repairs & Maintenance (Building)	39,517	1,266,057



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Security Service		7,643,178	689,941
Depreciation (Other Assets)		621,029	80,053
Doubtful Accounts		47,255,150	-
Group Insurance Premium		531,265	240,416
Leave Encashment		2,439,052	1,833,270
Gratuity		5,777,867	4,335,644
General		30,021	94,180
Entertainment		179,186	478,112
Printing & Stationery		237,790	197,997
Postage & Stamp		17,180	12,260
Consumable Office		149,232	143,289
Telephone & Internet		206,153	204,194
Insurance Premium (Vehicle)		-	137,507
Local Conveyance		253,025	194,045
Books & Periodicals		8,870	5,820
Cleaning & Washing		118,191	57,766
Rent-A-Car		1,062,690	905,524
Crockries & Cutlaries		55,814	14,580
Casual Labor		1,105,779	365,750
Lisence & Renewal		1,530,314	2,423,565
LC Commission & Charges		5,458,802	2,776,714
TA/DA		514,010	216,353
Plantation & Beautification		273,116	130,665
APA Bonus		-	1,584,476
Personal Protective Equipment (PPE)		357,904	245,178
Advisory		6,339,746	-
Computer Accesories		-	7,200
Garage Rent		21,000	19,023
		3,501,119,888	5,248,517,105
23.4 Repair & Maintenance (MPP)			
Repairs & Maintenance-Power Plant and Spare Parts		573,100	1,356,983
Tools & Testing		2,402,411	600,395
Consumption-Mechanical Spares		542,718	-
Consumption-Chemical		1,270,565	-
Consumption-Electrical Spares		444,538	-
Consumption-Painting		3,700	-
Consumable-Power Plant		99,744	-
		5,336,775	1,957,378
23.5 Sreepur 150 MW Power Plant (SPP):			
Depreciation (Other Assets)		-	138
Impairment Loss		756,910,105	-
		756,910,105	138
24 ADMINISTRATIVE EXPENSES			
Corporate Office	24.1	147,675,868	147,501,030
		147,675,868	147,501,030
24.1 Corporate Office			
Salary & Wages		81,895,071	75,290,206
Festival Bonus		8,825,417	7,406,174
Medical		3,587,710	3,554,084
Office Rent		12,960,000	13,364,523



Utilities: Gas, Electricity & WASA	
Fuel Expense (Vehicle)	
Repairs & Maintenance (Furniture)	
Repairs & Maintenance (Building)	
Repairs & Maintenance (Vehicle)	
Repairs & Maintenance (Equipment)	
TA/DA	
Security Service	
Depreciation (Other Assets)	
Audit Fees	
Audit Fees (Energy/IT)	
Group Insurance Premium	
Leave Encashment	
Uniform & Liveries	
Gratuity Payment	
Honararium	
General	
Board Meeting	
Entertainment	
Legal & Professional	
Printing & Stationery	
Postage & Stamp	
Consumable Office	
Annual General Meeting (AGM)	
Advertisement	
Telephone & Internet	
Insurance Premium (Vehicle)	
Training & Conference	
Local Conveyance	
Donation & Subscription	
Books & Periodicals	
Cleaning & Washing	
Rent-A-Car	
Crockeries & Cutlaries	
Casual Labor	
Lisence & Renewal	
Plantation & Beautification	
APA Bonus	
Recruitment Processing	
Suddachar Reward	
Corporate Social Responsibility (CSR)	
RJSC & BSEC	
Retainer (Medical)	
Repairs & Maintenance (Accounting Software)	
Garage Rent	
ISO	
Innovation & e-Governane	
Carrying (Others)	
Loss on Disposal	



Notes	Amount in BDT	
	30 June 2025	30 June 2024
	868,441	602,911
	1,506,270	2,105,292
	-	537,500
	24,000	143,660
	1,189,307	891,239
	575,261	1,372,846
	407,391	268,816
	488,400	468,600
	1,972,885	3,480,012
	581,647	547,745
	179,975	-
	576,813	360,602
	4,339,438	4,055,347
	259,642	-
	9,521,499	8,478,483
	4,666,790	3,942,531
	39,115	97,683
	496,298	707,653
	622,842	552,226
	42,190	121,600
	154,409	466,682
	7,235	13,327
	161,609	134,490
	1,423,395	1,932,121
	1,224,211	1,311,463
	340,159	337,312
	468,924	420,597
	259,399	468,948
	179,188	188,089
	150,000	-
	23,579	41,280
	33,450	118,269
	5,776,512	4,076,344
	13,738	73,597
	5,000	27,970
	62,097	12,997
	10,884	94,860
	-	2,154,925
	66,120	2,772,750
	-	91,660
	400,000	381,065
	18,944	4,261
	609,779	578,200
	-	13,000
	-	29,815
	89,468	1,195,527
	571,367	287,825
	-	139,100
	-	1,784,824
	147,675,868	147,501,030

25 NON-OPERATING INCOME
25.1 Kodda 150 MW Power Plant (KPP)

Interest on SND Account
 Sale of Tender Document
 Sale of Scrap Materials & Sludge
 Recruitment Fees
 Income from CPF fund

25.2 Mirsarai 150 MW Power Plant (MPP)

Interest on SND Account
 Sale of Tender Document
 Sale of Scrap Materials & Sludge
 Income from Other Sources

26 FINANCIAL EXPENSES

Kodda 150 MW Power Plant (KPP)
 Mirsarai 150 MW Power Plant (MPP)

26.1 Kodda 150 MW Power Plant (KPP)

Interest Expenses (ICBC & EXIM Bank of China)
 Interest Expense (Land Lease)
 Interest Expense (Dismantling & Restoration)
 Foreign Exchange Loss (ICBC & EXIM Bank Loan)
 Interest Expense (Working Capital Loan)
 Bank Charge

26.2 Mirsarai 150 MW Power Plant (MPP)

Interest Expense (Land Lease)
 Interest Expense (Dismantling & Restoration)
 Interest Expense (FAC)
 Foreign Exchange Loss/(Gain) (Lease)
 Foreign Exchange Loss (FAC)
 Foreign Exchange Loss (PAC)
 Foreign Exchange Loss (EPC Payable)
 Interest Expense (GoB Loan)
 Interest Expense (Working Capital Loan)
 Bank Charge

27 INCOME TAX

Non-operating Income (KPP) 25.1
 Non-operating Income (MPP) 25.2
 Non-operating Income (SPP) 25.3

Total Taxable Non-Operating Income
A) Tax Rate

Kodda 150 MW Power Plant (KPP)
 Mirsarai 150 MW Power Plant (MPP)
 Sreepur 150 MW Power Plant (SPP)

Total Income Tax on Non-Operating Income
B) AIT paid during the Year

Kodda 150 MW Power Plant (KPP)
 Mirsarai 150 MW Power Plant (MPP)
 Sreepur 150 MW Power Plant (SPP)
 Total AIT payment on Spare, Bank Interest etc.

Total Current Income Tax (Higher between A & B)

Notes

Amount in BDT

30 June 2025 30 June 2024

		11,173,706	10,412,182
		116,000	85,000
		14,717,070	7,633,085
		48,000	-
		410,779	144,707
		26,465,555	18,274,974
		554,323	805,580
		12,000	42,000
		3,482,414	-
		15,000	-
		4,063,737	847,580
		30,529,292	19,122,554
	26.1	544,827,257	978,334,100
	26.2	284,695,050	215,147,984
		829,522,306	1,193,482,084
		177,297,152	326,811,890
		8,012,059	8,595,839
		424,382	392,946
		104,057,692	319,182,684
		252,131,854	318,952,584
		2,904,118	4,398,157
		544,827,257	978,334,100
		4,636,086	4,756,273
		190,152	176,067
		12,995,653	14,411,569
		(2,192,176)	-
		49,204,057	40,237,719
		49,912,061	45,594,812
		469,382	-
		109,863,450	109,863,450
		59,597,798	-
		18,588	108,095
		284,695,050	215,147,984
	25.1	26,465,555	18,274,974
	25.2	4,063,737	847,580
	25.3	-	3,848
		30,529,292	19,126,403
		25%	25%
		6,616,389	4,568,744
		1,015,934	211,895
		-	962
		7,632,323	4,781,601
		2,687,874	51,710,380
		110,867	7,220,672
		65,038	4,697
		2,863,780	58,935,749
		7,632,323	58,935,749



**28 YEARLY REVENUE INFORMATION:
2024-2025**
A Kodda 150 MW Power Plant (KPP)

Amount in BDT

Months	2024			2025			2024-2025		
	Capacity (MW)	Energy production (kWh)	Capacity (BDT)	Energy (BDT)	Supplementary (BDT)	True Up (BDT)	Total (BDT)		
July, 2024	149.356	39,956,669	216,487,101	780,614,894	-	-	997,101,995		
August, 2024	149.356	44,940,216	216,538,156	908,181,185	-	-	1,124,721,341		
September, 2024	149.356	53,563,915	213,979,832	1,081,403,850	-	-	1,295,383,682		
October, 2024	149.356	50,470,493	213,979,832	1,020,646,210	-	-	1,234,628,042		
November, 2024	149.356	27,606,106	213,979,832	556,539,256	-	-	772,519,088		
December, 2024	149.356	18,080,950	237,526,957	283,486,205	-	-	521,013,161		
January, 2025	149.356	12,805,565	216,671,646	259,083,608	134,435,385	-	610,190,639		
February, 2025	149.356	24,998,798	237,488,113	509,269,581	23,036,120	79,514,355	849,308,169		
March, 2025	149.356	34,279,810	237,488,113	700,519,439	-	-	938,007,552		
April, 2025	149.356	49,665,043	216,671,645	1,005,648,716	-	-	1,222,320,361		
May, 2025	149.356	56,365,882	238,124,439	1,151,365,390	0,132,239	-	1,419,622,068		
June, 2025	149.356	39,397,214	239,412,869	804,700,405	-	-	1,044,113,274		
Total		452,130,661	2,698,348,535	9,063,462,739	187,603,744	79,514,355	12,028,929,374		

B. Mirsarai 150 MW Power Plant (MPP)

Months	2024			2025			2024-2025		
	Capacity (MW)	Energy production (kWh)	Capacity (BDT)	Energy (BDT)	Supplementary (BDT)	True Up (BDT)	Total (BDT)		
July, 2024	159.86	18,183,215	112,202,924	340,975,868	-	-	453,178,792		
August, 2024	159.86	13,615,833	112,761,786	259,870,458	-	-	372,632,244		
September, 2024	159.86	21,846,487	110,587,490	424,338,261	-	-	534,925,751		
October, 2024	159.86	20,989,047	110,587,490	412,155,907	-	-	522,743,397		
November, 2024	159.86	13,157,171	110,587,490	260,318,463	-	-	370,905,953		
December, 2024	159.86	1,499,098	123,426,622	29,895,702	65,921,992	-	219,244,316		
January, 2025	159.86	497,971	111,135,576	9,877,233	-	-	121,012,809		
February, 2025	159.86	9,317,258	123,419,659	185,358,353	12,336,679	-	321,114,691		
March, 2025	159.86	911,135	123,419,659	18,226,399	-	-	141,646,058		
April, 2025	159.86	14,247,789	111,135,576	280,536,296	-	-	391,671,872		
May, 2025	159.86	11,653,724	147,322,298	228,168,482	14,531,095	-	390,021,875		
June, 2025	159.86	2,303,178	141,077,205	45,201,473	-	-	186,278,678		
Total		128,221,905	1,437,663,775	2,494,922,895	92,789,766	79,514,355	4,025,376,436		
Total (A+B)		580,352,566	4,136,012,310	11,558,385,634	280,393,510	79,514,355	16,054,305,809		

2023-2024
A Kodda 150 MW Power Plant (KPP) Amount in BDT

Months	2023-2024				2023-2024			
	Capacity (MW)	Energy production (kWh)	Capacity (BDT)	Energy (BDT)	Supplementary (BDT)	True Up (BDT)	Total (BDT)	
July 2023	149.356	48,358,085	209,025,358	903,662,485	-	-	1,112,687,843	
August 2023	149.356	38,726,746	222,933,435	728,009,135	22,304,989	-	973,247,559	
September 2023	149.356	36,989,400	222,060,072	697,322,632	1,403,443	118,320,990	1,039,107,137	
October 2023	149.356	26,060,089	206,757,334	498,602,666	-	-	705,360,000	
November 2023	149.356	12,634,666	206,062,351	250,004,525	-	-	456,066,875	
December 2023	149.356	18,379,051	222,580,217	364,787,007	40,049,729	-	627,416,952	
January 2024	149.356	18,837,773	205,367,368	363,961,999	-	-	569,329,366	
February 2024	149.356	21,042,197	205,367,368	395,219,730	-	-	600,587,097	
March 2024	149.356	30,433,397	205,367,368	571,887,400	-	-	777,254,768	
April 2024	149.356	31,669,229	205,367,368	596,853,816	61,375,587	-	863,596,771	
May 2024	149.356	40,732,046	216,348,104	766,240,648	-	-	982,588,752	
June 2024	149.356	40,013,093	235,140,866	787,055,412	47,810,606	-	1,070,006,884	
Total		363,875,770	2,562,377,208	6,923,607,453	172,944,354	118,320,990	9,777,250,005	

B. Mirsarai 150 MW Power Plant (MPP)

Months	2023-2024				2023-2024			
	Capacity (MW)	Energy production (kWh)	Capacity (BDT)	Energy (BDT)	Supplementary (BDT)	True Up (BDT)	Total (BDT)	
July 2023	163.00	42,397,113	109,968,460	942,701,036	-	-	1,052,669,496	
August 2023	163.00	26,036,000	117,799,783	470,535,589	10,357,407	-	598,692,779	
September 2023	163.00	16,709,375	118,125,394	306,827,985	-	-	424,953,378	
October 2023	163.00	18,750,269	110,479,819	342,177,086	-	-	452,656,905	
November 2023	163.00	7,341,265	110,340,103	109,309,635	20,162,713	-	239,812,452	
December 2023	163.00	9,743,971	119,250,599	160,501,859	-	-	279,752,458	
January 2024	163.00	12,274,640	110,200,388	230,662,439	-	-	340,862,827	
February 2024	163.00	16,397,913	110,200,388	305,552,532	-	-	415,752,920	
March 2024	163.00	23,280,887	110,200,388	425,118,449	-	-	535,318,837	
April 2024	163.00	19,959,316	110,200,388	363,265,536	30,983,134	-	504,449,058	
May 2024	163.00	20,450,262	112,174,981	371,960,494	-	-	484,135,476	
June 2024	163.00	23,340,844	122,643,677	426,769,744	23,926,579	-	573,339,999	
Total		236,491,855	1,361,584,368	4,455,382,384	85,429,834	-	5,902,396,585	
Total (A+B)		600,367,624	3,923,961,576	11,378,989,837	258,374,188	118,320,990	15,679,646,591	

29 FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

30 June 2025	Notes	Fair value- hedging instruments	Mandatorily at FVTPL -Others	FVOCI- debt instruments	FVOCI- equity instruments	Financial assets at amortised cost	Other financial liabilities	Total	Carrying amount
Financial assets measured at fair value		-	-	-	-	-	-	-	-
Financial assets not measured at fair value		-	-	-	-	-	-	-	-
Cash and cash equivalents	11	-	-	-	-	1,151,790,287	-	1,151,790,287	1,151,790,287
Financial liabilities measured at fair value		-	-	-	-	-	-	-	-
Financial liabilities not measured at fair value		-	-	-	-	-	-	-	-
Lease liabilities	19	-	-	-	-	-	154,384,516	154,384,516	154,384,516
Trade and other payables	20	-	-	-	-	-	2,780,870,965	2,780,870,965	2,780,870,965
30 June 2024		-	-	-	-	-	2,935,255,481	2,935,255,481	2,935,255,481
Financial assets measured at fair value		-	-	-	-	-	-	-	-
Financial assets not measured at fair value		-	-	-	-	-	-	-	-
Cash and cash equivalents	11	-	-	-	-	1,175,390,130	-	1,175,390,130	1,175,390,130
Financial liabilities measured at fair value		-	-	-	-	-	-	-	-
Financial liabilities not measured at fair value		-	-	-	-	-	-	-	-
Lease liabilities	19	-	-	-	-	-	166,256,981	166,256,981	166,256,981
Trade and other payables	20	-	-	-	-	-	117,874,555	117,874,555	117,874,555
		-	-	-	-	-	284,131,53	284,131,53	284,131,535

30 FINANCIAL RISK MANAGEMENT

This note presents information about the BRPL's exposure to each of the following risks. BRPL's objectives, policies and processes for measuring and managing risk, and its management has overall responsibility for the establishment and oversight of its risk management framework. BRPL's risk management policies are established by the management to identify and analyse the risks faced by the BRPL, to set appropriate risk limits and controls, and to monitor risk and adherence to limits. BRPL has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

30.1 Credit Risk

Credit risk is the risk of financial loss to BRPL if BPDB fails to meet its contractual obligations, and arises principally from Power Purchase Agreement (PPA). The exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, receivables are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. The Branch's exposure to credit risk on receivables is mainly influenced by customers.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was

In BDT	Note	30 June 2025	30 June 2024
Cash at bank	11	1,151,790,287	1,175,390,130
Total		1,151,790,287	1,175,390,130

30.2 Liquidity Risk

Liquidity risk is the risk that the Branch will encounter difficulty in meeting the obligation associated with its financial liabilities that are settled by delivering cash or another financial assets. The Branch's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Branch's reputation. The Branch's working capital requirements are funded by its head office.

The following are the contractual maturities of financial liabilities, including estimated interest payments:

In BDT	Carrying amount	Total	Contractual cash flow Less than one year	More than one year
At 30 June 2025				
Non-derivative financial liabilities				
Lease liabilities	154,384,516	154,384,516	8,583,602	145,800,914
Trade and other payables	2,780,870,965	2,780,870,965	2,780,870,965	-
Total	2,935,255,481	2,935,255,481	2,789,454,567	145,800,914

At 30 June 2024

Non-derivative financial liabilities				
Lease liabilities	166,256,981	166,256,981	7,947,664	158,309,317
Trade and other payables	117,874,555	117,874,555	117,874,555	-
Total	284,131,535	284,131,535	125,822,218	158,309,317



30.3 Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates, commodity prices and equity prices will affect BRPL's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return on risk.

a) Currency risk
Exposure to currency

The BRPL's exposure to currency risk is largely limited as transactions are mostly carried out in its functional currency. Accordingly, there is a minimum currency risk on these transactions.

b) Interest rate risk

Interest rate risk is the risk that value of a financial instrument will fluctuate because of changes in market interest rates. BRPL is not exposed to interest rate risk as it has interest bearing financial instruments at the reporting date.

c) Equity price risk

BRPL does not have any investments in securities and is not exposed to market price risk.

31 STATEMENT OF CASH FLOWS

The net cash flow from operating activities determined by adjusting Profit Before Tax (PBT) under indirect method is as follows:

	2024-2025 Amount in BDT	2023-2024 Amount in BDT
Profit before tax (PBT)	439,812,053	1,125,191,844
Adjustments:		
Depreciation & amortization	1,811,864,627	1,509,981,002
Depreciation on ROUA	68,523,059	11,160,901
Unrealized Foreign exchange (gain)/loss	1,131,571,176	319,182,684
Loss on Disposal of Office Equipment & Furniture	-	1,784,824
Interest expense on lease	12,648,145	13,352,112
Non-operating income	(30,529,292)	(19,122,554)
	3,433,889,767	2,961,530,813
Changes in Working capital		
(Increase)/decrease in Inventories	(589,289,199)	46,470,295
(Increase)/decrease in Trade and other receivables	821,740,207	(398,775,648)
(Increase)/decrease in Contract asset	(4,991,973,385)	(222,110,781)
(Increase)/decrease in Advances, deposits and prepayments	105,314,389	125,273,191
Increase/(decrease) in Trade and other payables	2,662,996,410	(13,591,562)
Increase/(decrease) in Advance from BPD&B	4,000,000,000	-
Increase/(decrease) in Provisions	1,848,069,610	201,066,709
Total changes in Working capital	3,856,858,033	(261,667,795)
Cash generated from Operating activities	7,290,747,800	2,699,863,018
Income tax paid	(7,632,323)	(58,935,749)
Net cash flow from Operating activities	7,283,115,477	2,640,927,269



32 RELATED PARTY DISCLOSURE

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS-24 'Related Party Disclosures':

32.1 Transaction with Shareholders and Government of the Bangladesh (GoB):

Name of the Related Party	Relationship	Nature of Transaction	Transactions during the Period FY 2024-2025	Receivable & Contract Assets as at 30.06.2025	Payable as at 30.06.2025
BPDB	Ordinary Shareholder	Sales Revenue	16,054,305,809	5,381,807,792	-
		Advance for SPP	4,000,000,000	-	4,000,000,000
		Paid up Share Capital	-	-	-
Government	Ordinary Shareholder	Paid up Share Capital	59,100,000	-	-
		Share Money Deposit	-	-	1
		Government Loan	-	-	3,662,115,021
		Interest on GoB Loan	109,863,450	-	662,724,767
RPCL	Ordinary Shareholder	Paid up Share Capital	-	-	-
		Road Repair Works	10,000,000	-	6,973,321
		Land Lease Rent	27,168,750	-	-

32.2 Transaction with Key Management Personnel:

Name of the Related Party	Relationship	Nature of Transaction	Transactions during the Period FY 2024-2025	Receivable & Contract Assets as at 30.06.2025	Payable as at 30.06.2025
Managing Director		Remuneration	3,839,398	-	-
		Honorarium	146,630	-	-
Executive Director (Fin. & A/C)		Remuneration	4,159,990	-	-
Executive Director (Technical)		Remuneration	1,139,573	-	-
Board Directors (Non-Executive Members)		Honorarium	2,359,410	-	-

33 TOTAL NUMBER OF ORDINARY SHARE

Outstanding shares
 Effect of issue of share money deposit

	2024-2025	2023-2024
Outstanding shares	908,843,443	902,933,443
Effect of issue of share money deposit	-	5,910,000
	908,843,443	908,843,443

34 DILUTED EARNINGS PER SHARE

No diluted earnings per share is required to calculate for the year as there was no scope for dilution during these years.

35 CALCULATION OF EARNINGS PER SHARE (EPS)
35.1 For Existing Shareholders

Earnings attributable to the ordinary shareholders

(a) Net Profit for the year
 (b) No. of ordinary equity shares
 (c) Total no. of equity shares outstanding
 Earnings per share (EPS) for the year (a÷c)

	432,179,730	1,066,256,095
	908,843,443	902,933,443
	908,843,443	902,933,443
	0.48	1.18

35.2 For Existing & Potential Shareholders

Earnings attributable to the ordinary shareholders

(a) Net Profit for the year
 (b) Existing number of ordinary equity shares
 (c) Number of potential Govt. ordinary shares
 (d) Total no. of existing & potential equity shares outstanding

	2024-2025	2023-2024
	432,179,730	1,066,256,095
	908,843,443	902,933,443
	-	5,910,000
	908,843,443	908,843,443
	0.48	1.17

Earnings per share (EPS) for the year (a÷d)



36 CALCULATION OF NET ASSETS VALUE PER SHARE (NAVPS)

36.1 For Existing Shareholders

- (a) Net assets value (NAV)
- (b) Existing number of ordinary equity shares
- (c) Total no. of equity shares outstanding

Net assets value per share (NAVPS) for the year (a÷c)

36.2 For Existing & Potential Shareholders

- (a) Net assets value (NAV)
- (b) Existing number of ordinary equity shares
- (c) Number of potential Govt. ordinary shares
- (d) Total no. of existing & potential equity shares outstanding

Net assets value per share (NAVPS) for the year (a÷d)

2024-2025	2023-2024
14,790,088,566	14,357,908,845
908,843,443	902,933,443
908,843,443	902,933,443
16.27	15.90
14,790,088,566	14,357,908,845
908,843,443	902,933,443
-	5,910,000
908,843,443	908,843,443
16.27	15.80

37 GENERAL

- i) Figure appearing in these financial statements have been rounded off the nearest Taka.
- ii) Previous period/years figures have been re-arranged ,whenever considered necessary to conform to the current period's presentation.

38 EVENTS AFTER THE REPORTING PERIOD

No significant events have occurred which require adjustment in the financial statement as per IAS-10 'Events After the Reporting Period'.



Md. Zahangir Alam, FCS
Company Secretary
B-R Powergen Ltd.



Md. Sharifur Rahman
Executive Director (F&A)
B-R Powergen Ltd.



Md. Ahsanur Rahman Hasib
Managing Director (Addl. Charge)
B-R Powergen Ltd.



Md. Shamsul Alam
Board Director; BRPL
&
Member (P&D), BPDB

ACNABIN Chartered Accountants
Firm's Enlistment Number: CAF-001-012



Md. Rokonzaman FCA
Partner
Enrolment no. 0739
DVC: 2511100739AS350473

Dhaka, Bangladesh
Date: 10 November 2025



'Annexure-01

B-R POWERGEN LTD.
(Government Owned Power Generation Company)
Plant & Projectwise Segment Reporting
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Notes	2024-2025			2024-2025			TOTAL	2024-2025			TOTAL
	KPP	MPP	SPP	KPP	MPP	SPP		Amount in BD			
22	12,028,929,374	4,025,376,436	-	16,054,305,809	9,777,250,005	5,902,396,585	-	15,679,646,591			
23	(10,382,467,503)	(3,506,456,663)	(756,910,105)	(14,645,834,271)	(7,925,859,974)	(5,250,474,483)	(138)	(13,176,334,595)			
24	1,646,461,870	518,919,773	(756,910,105)	1,408,471,538	1,851,390,032	651,922,102	(138)	2,503,311,996			
	(147,675,868)	-	-	(147,675,868)	(47,501,030)	-	-	(47,501,030)			
	1,498,786,002	518,919,773	(756,910,105)	1,260,795,670	1,703,889,002	651,922,102	(138)	2,355,810,966			
25	26,465,555	4,063,737	-	30,529,292	18,274,974	847,580	-	19,122,554			
26	(544,827,257)	(284,695,050)	-	(829,522,306)	(978,334,100)	(215,147,984)	-	(1,193,482,084)			
	980,424,300	238,288,460	(756,910,105)	461,802,655	743,829,876	437,621,698	(138)	1,181,451,436			
	(17,690,896)	(4,299,706)	-	(21,990,603)	(35,420,464)	(20,839,128)	-	(56,259,592)			
	962,733,404	233,988,754	(756,910,105)	439,812,053	708,409,412	416,782,570	(138)	1,125,191,844			
27	(6,616,389)	(1,015,934)	-	(7,632,323)	(51,710,380)	(7,220,672)	(4,697)	(58,935,749)			
	956,117,015	232,972,820	(756,910,105)	432,179,730	656,699,032	409,561,898	(4,835)	1,066,256,095			
	956,117,015	232,972,820	(756,910,105)	432,179,730	656,699,032	409,561,898	(4,835)	1,066,256,095			



'Annexure-02

B-R POWERGEN LTD.
(Government Owned Power Generation Company)
As at 30 June 2025

Security Deposit (Performance Security-Liabilities)

Kodda 150 MW Duel Fuel Power Plant

Voucher No.	Date	Party Name	30 June 2025	30 June 2024
201610312	25-10-2016	CACTS Ltd.	25,000	25,000
201611392	23-11-2016	Bengal Shipyard Ltd.	-	163,200
202409022	08-09-2024	Mahadi Enterprise (Pvt) Co. Ltd.	3,844,810	-
202409035	10-09-2024	Centre for quality solution.	20,445	-
202409035	10-09-2024	O & M Solutions Bangladesh Ltd.	437,250	-
202409035	10-09-2024	M/S. Mamun Enterprise.	4,581,000	-
202409035	10-09-2024	Power Matrix Ltd.	674,675	-
202409035	10-09-2024	Bureau Veritas (Bangladesh) Private Ltd.	75,710	-
202409035	10-09-2024	SERVELO Inspection Company Limited.	60,850	-
202409042	12-09-2024	SERVELO Inspection Company Limited.	20,000	-
202409089	24-09-2024	Oleander Communication.	49,000	-
202412046	09-12-2024	MAN Energy Solutions Bangladesh Ltd.	385,605	-
202501048	14-01-2025	Zantrik Ltd.	12,719	-
202501048	14-01-2025	M.R Corporation.	25,312	-
202501076	21-01-2025	M/S. Moyna Trading.	220,750	-
202503082	25-03-2025	Sultan Oil Industries Ltd.	1,139,600	-
202506082	26-06-2025	MAN Energy Solutions Bangladesh Ltd.	2,865,480	-
Total			14,438,206	188,200

Mirsarai 150 MW Duel Fuel Power Plant

Voucher No.	Date	Party Name	30 June 2025	30 June 2024
202504007	08-04-2025	Waterchem Technology.	296,367	-
202506032	30-06-2025	MAN Energy Solutions Bangladesh Ltd.	500,000	-
Total			796,367	-



Annexure-03

B-R POWERGEN LTD.
 (Government Owned Power Generation Company)
Statement of Capital Work in Progress
As at 30 June 2025

CAPITAL WORK IN PROGRESS
Opening balance

ERP Software
 Zero liquid discharge (MPP)
 Sreepur 160 MW Power Plant (SPP)
 Madarganj PV Solar Power Plant Project
 Mymeningh 400 MW Power Plant Project

Add: Addition during the year

ERP Software
 Zero liquid discharge (MPP)
 Sreepur 160 MW Power Plant (SPP)
 Madarganj PV Solar Power Plant Project
 Mymeningh 400 MW Power Plant Project

Less: Transfer/Adjustment during the year

ERP Software
 Zero liquid discharge (MPP)
 Sreepur 160 MW Power Plant (SPP)
 Madarganj PV Solar Power Plant Project
 Mymeningh 400 MW Power Plant Project

Closing balance

ERP Software
 Zero liquid discharge (MPP)
 Sreepur 160 MW Power Plant (SPP)
 Madarganj PV Solar Power Plant Project
 Mymeningh 400 MW Power Plant Project

	Amount in BDT	
	2024-2025	2023-2024
ERP Software	28,230,756	26,326,200
Zero liquid discharge (MPP)	-	-
Sreepur 160 MW Power Plant (SPP)	10,126,470,266	8,127,862,902
Madarganj PV Solar Power Plant Project	469,851,392	416,417,624
Mymeningh 400 MW Power Plant Project	11,884,677	4,994,165
	10,636,437,091	8,575,600,891
ERP Software	-	1,904,556
Zero liquid discharge (MPP)	9,197,100	-
Sreepur 160 MW Power Plant (SPP)	5,463,483,437	1,998,607,364
Madarganj PV Solar Power Plant Project	(348,030,394)	53,433,768
Mymeningh 400 MW Power Plant Project	4,357,493	6,890,512
	5,129,007,636	2,060,836,201
	-	-
	-	-
	15,589,953,703	-
	-	-
	-	-
	15,589,953,703	-
ERP Software	28,230,756	28,230,756
Zero liquid discharge (MPP)	9,197,100	-
Sreepur 160 MW Power Plant (SPP)	-	10,126,470,266
Madarganj PV Solar Power Plant Project	121,820,998	469,851,392
Mymeningh 400 MW Power Plant Project	16,242,170	11,884,677
	175,491,024	10,636,437,091



Annexure-04

B-R POWERGEN LTD.

(Government Owned Power Generation Company)

Kodda 150 MW Duel Fuel Power Plant

Outstanding Receivable & Contract Assets as on 30.06.2025

Amount in BDT

Month	Capacity	Energy	Supplementary	True Up	Write-Off	A) Total	B) Provision	Net Total (A-B)
Oct.-15 to Oct.-19	-	-	-	31,205,832	-	31,205,832	-	31,205,832
January, 2022	-	-	16,083,637	-	-	16,083,637	-	16,083,637
April-23 to August-23	-	-	144,513	-	(144,513)	-	-	-
January-2025	20,259,413	-	1,946,399	-	-	22,205,812	22,205,812	-
February-2025	52,548,534	-	-	-	-	52,548,534	52,548,534	-
March-2025	237,488,113	700,519,439	-	-	(46,686)	937,960,866	35,613,120	902,347,746
April-2025	216,671,645	1,005,648,716	30,276,753	-	(59,712)	1,252,537,402	46,714,736	1,205,822,666
May-2025	238,124,439	1,151,365,390	-	-	(90,755)	1,389,399,074	81,515,791	1,307,883,283
A) Total	765,092,144	2,857,533,545	48,451,302	31,205,832	(341,666)	3,701,941,157	238,597,993	3,463,343,164
Contract Assets:								
Month	Capacity	Energy	Supplementary	True Up	Write-Off	A) Total	B) Provision	Net Total (A-B)
June-2025	239,412,870	804,959,309	-	-	(62,132)	1,044,310,047	26,904,023	1,017,406,024
B) Total	239,412,870	804,959,309	-	-	(62,132)	1,044,310,047	26,904,023	1,017,406,024
Grand Total (A+B)	1,004,505,014	3,662,492,854	48,451,302	31,205,832	(403,798)	4,746,251,204	265,502,016	4,480,749,188

BPDB Ledger as on 30.06.2025

Add: Oct-2015 to Oct-2019 True Up Bill

Add: Bill for borrowing oil from Summit

Add: Provision against Outage

Less: BPDB's error to record outage of June, 2025 (Capacity Portion)

Less: BPDB's error to record outage of June, 2025 (Energy Portion)

Total Balance of BPDB

Total balance of BRPL as on 30.06.2025

4,460,425,877
31,205,832
16,083,637
265,502,016
(26,904,023)
(62,132)
4,746,251,207
4,746,251,204



Mirsarai 150 MW Duel Fuel Power Plant
Outstanding Receivable & Contract Assets as on 30.06.2025

Month	Capacity	Energy	Supplementary	True Up	Write-Off	Amount in BDT		
						A) Total	B) Provision	Net Total (A-B)
June-2023	2,792,517	514,329	3,559,898	-	-	6,866,744	-	6,866,744
June-2024	3,680,484	615,425	-	-	(2,207,185)	2,088,724	-	2,088,724
July-2024	2,163,521	-	-	-	(2,163,521)	-	-	-
August-2024	2,174,296	-	-	-	(2,174,296)	-	-	-
January-2025	266,726	-	29,482	-	-	296,208	296,208	-
February-2025	12,465,386	-	-	-	-	12,465,386	12,465,386	-
March-2025	987,358	-	-	-	-	987,358	987,358	-
April-2025	30,006,606	-	14,531,097	-	-	44,537,703	33,506,198	11,031,505
May-2025	147,322,298	228,168,482	-	-	-	375,490,780	-	375,490,780
A) Total	201,859,191	229,298,236	18,120,477	-	(6,545,002)	442,732,903	47,255,150	395,477,753
Contract Assets:								
Month	Capacity	Energy	Supplementary	True Up	Write-Off	A) Total	B) Provision	Net Total (A-B)
June-2025	147,623,660	45,201,502	-	-	(1,477)	192,823,685	-	192,823,685
B) Total	147,623,660	45,201,502	-	-	(1,477)	192,823,685	-	192,823,685
Grand Total (A+B)	349,482,851	274,499,738	18,120,477	-	(6,546,479)	635,556,588	47,255,150	588,301,438

BPDB Ledger as on 30.06.2025

Add: Energy in Different month

Add: May, 2025 Capacity Payment

Add: Bill May, 2023

Add: Provision against Outage

Total Balance of BPDB

BRPL Ledger as on 30.06.2025

Add: Pass through bill (Utility bill no-03)

Total balance of BRPL

549,069,675
615,425
32,410,906
6,866,744
47,255,150
636,217,900
635,556,588
661,312
636,217,900



B-R POWERGEN LTD.
 (Government Owned Power Generation Company)
Financial Review and Analysis
 As at and for the year ended 30 June 2025

Liquidity Ratio:

	2024-2025 Amount in BDT	2023-2024 Amount in BDT
Current Ratio:		
Current Assets	13,277,263,386	8,646,655,242
Current Liabilities	14,751,803,245	5,948,305,446
	= 0.9:1	1.45:1

Current Ratio reflects the ability to pay current obligations.

2. Quick Ratio:

Current Assets - Inventories	11,836,567,228	7,795,248,283
Current Liabilities	14,751,803,245	5,948,305,446
	= 0.8:1	1.31:1

The quick ratio shows the ability to meet short-term obligations with most liquid assets.

Operating Efficiency Ratio Ratio:

1. Accounts Receivable Turnover Ratio:

Sale on Credit	16,054,305,809	15,679,646,591
Accounts Receivable	3,859,168,087	4,680,908,294
	= 4.16	3.35

The accounts receivable turnover ratio is used to quantify a company's effectiveness in collecting receivable or money owed by clients.

2. Inventory Turnover Ratio:

Cost of Goods Sold	14,645,834,271	13,176,334,595
Inventory	1,440,696,158	851,406,959
	= 10.17	15.48

Inventory turnover shows how many times a company has sold and replaced inventory during a given period.

3. Total Assets Turnover Ratio:

Sales	16,054,305,809	15,679,646,591
Total Assets	43,251,899,156	34,946,408,792
	= 0.37	0.45

The asset turnover ratio measures the sales or revenues relative to assets.

Profitability Ratio:

1. Gross Margin Ratio:

Gross profit	1,408,471,538	2,503,311,996
Sales	16,054,305,809	15,679,646,591
	= 8.77%	15.97%

Gross Margin ratio indicates how much profit a company makes after paying off Cost of Goods Sold.



2. Operating Margin Ratio:

	2024-2025 Amount in BDT	2023-2024 Amount in BDT	
Operating profit	1,260,795,670	2,355,810,966	×100%
Sales	16,054,305,809	15,679,646,591	
	= 7.85%	15.02%	

Operating Margin ratio reveals how much profit has been generated after paying off COGS & administrative Expenses.

3. Net Margin Ratio:

Net Profit	432,179,730	1,066,256,095	×100%
	16,054,305,809	15,679,646,591	
	= 2.69%	6.80%	

Net Profit Margin Ratio expresses the proportion of sales revenue that translates into net profit.

4. Return on Assets Ratio (ROA):

Net Income (Profit)	432,179,730	1,066,256,095	×100%
Total Assets	43,251,899,156	34,946,408,792	
	= 1.00%	3.05%	

ROA specifies asset efficiency.

5. Return on Equity Ratio (ROE):

Net Income	432,179,730	1,066,256,095	×100%
Total Shareholder's Equity	14,790,088,566	14,357,908,845	
	= 2.92%	7.43%	

ROE is considered as indication of how effectively management is using assets to generate profit.

6. Earnings Per Share (EPS):

Profit after tax	432,179,730	1,066,256,095
Total Number of Shares	908,843,443	902,933,443
	= 0.48	1.18

EPS is a market prospect ratio that signals the amount of net income earned per share of stock outstanding.

7. Net Assets Value Per Share (NAVPS):

Net assets value	14,790,088,566	14,357,908,845
Total Number of Shares	908,843,443	902,933,443
	= 16.27	15.90

The NAVPS shows the price of the per share and is used by investors to evaluate the worth of that entity.

8. EBITDA Margin:

EBITDA Margin:	1,961,586,389	2,646,165,110
Total Number of Shares	908,843,443	902,933,443
	= 2.16	2.93

EBITDA Margin Ratio denotes the proportion of sales revenue that translates into EBITDA.



Solvency Ratio:

1. Total Debt-Total Assets Ratio:

	2024-2025 Amount in BDT	2023-2024 Amount in BDT
Total Debt	28,461,810,589	20,588,499,948
Total Assets	43,251,899,156	34,946,408,792
=	0.66	0.59

Total debt to total assets is a leverage ratio that defines the total amount of debt relative to assets.

2. Debt-Equity Ratio:

Total Debt	28,461,810,589	20,588,499,948
Equity	14,790,088,566	14,357,908,845
=	1.92:1	1.43:1

The debt equity ratio compares the company's total debt against total equity.

3. Time Interest Earned Ratio:

Earning Before Interest & Tax (EBIT) Margin:	1,291,324,962	2,374,933,520
Interest Expenses	829,522,306	1,193,482,084
=	1.56	1.99

It indicates that, company can afford to pay additional interest expenses.

4. Debt Service Coverage Ratio (DSCR):

Net Profit+Depreciation+Finance Exp.	2,786,283,421	3,780,879,945
Loan principal repaid + Finance Exp.	3,220,470,148	2,695,948,599
=	0.87	1.40

The debt service coverage ratio reflects the ability to pay its current service liability.

Cash Flow Ratio:

1. Net Operating Cash Flow Per Share Ratio (NOCFPS):

Net Operating Cash Flow	7,283,115,477	2,640,927,269
Total Number of Shares	908,843,443	902,933,443
=	8.01	2.92

NOCFPS Ratio implies the operating cash flow per share.

2. NOCFPS to EPS Ratio:

NOCFPS	8.01	2.92
EPS	0.48	1.18
=	16.69	2.47

NOCFPS to EPS Ratio figures out comparison between NOCFPS to EPS ratio.







বি-আর পাওয়ারজেন লিমিটেড (বিআরপিএল)
B-R Powergen Limited (BRPL)

(সরকারি বিদ্যুৎ উৎপাদনকারী প্রতিষ্ঠান)

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified

IEB Bhaban (8th Floor), 8/A Ramna, Dhaka-1000

+88 02 55110412

info@brpoweren.gov.bd | www.brpowergen.gov.bd

PROXY FORM

I/We.....
of.....
being a member of B-R Powergen Ltd. do hereby appoint.....
Mr./Mrs./Miss.....
of.....my/our as proxy to attend and vote
me/us on my/our behalf at the 14th Annual General Meeting of the company to be held on
Thursday 18 December 2025 at 5.30 PM at Bidyut Bhaban (1 Abdul Gani Road, Dhaka-1000) and
any adjournment thereof.

In witness my hand this day of 2025

Affixed
Revenue
Stamp

Signature of the Proxy

Dated:

Signature of the Proxy

Dated:

FOLIO/BOID

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Note:

- A member is entitled to attend and vote at the Annual General Meeting may appoint any person as a proxy to attend and vote instead of him/her.
- The proxy form, duly completed and stamped, must be submitted to company's Corporate Office: IEB Bhaban (8th floor), 8/A, Ramna, Dhaka-1000 not later than 72 hours before the meeting.



বি-আর পাওয়ারজেন লিমিটেড (বিআরপিএল)
B-R Powergen Limited (BRPL)

(সরকারি বিদ্যুৎ উৎপাদনকারী প্রতিষ্ঠান)

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