



এভারলাস্ট মিনারেলস লিমিটেড কর্তৃক ব্রহ্মপুত্র নদের অববাহিকায় পরিচালিত খনিজ বালি
অনুসন্ধানের অগ্রগতি

খনিজ সম্পদ উন্নয়ন ব্যুরো (বিএমডি)
জ্বালানি ও খনিজ সম্পদ বিভাগ

Addendum # 1 to the Exploration Scheme

This Addendum # 1 to the Exploration Scheme (hereinafter referred to as the "Addendum # 1") is made on Sunday, the 20th day of march 2022 by Everlast Minerals Limited for submission to the Bureau of Minerals Development (BMD).

Purpose of this Addendum: To incorporate a new "Clause 5.12" to strengthen exploration program and carry out more systematic & professional exploration works under the Mineral Sands Exploration License granted on 1st September 2020 in favour of Everlast Minerals Limited.

Therefore, in consideration of the purpose mentioned above, Everlast Minerals Limited, by this addendum # 1, is incorporating following new clause in the Exploration Scheme:

Clause 5.12

There is elevation differences of sand bars and channel floors in the exploration license area, which is, in some cases, as much as 15 meters. In that respect, a drilling depth of 10 meter from sandbar top will not be sufficient enough to sample below a channel bed level. On the other hand, if 10-meter drilling depth is considered separately from sandbar tops and from channel floors, then there will be a huge blind zone (gap) of continuation of samplings. This condition might yield wrong interpretation of mineral sands quality, facies study and reserves estimation as well as unveiling the sedimentological facts. For scientific investigation and authentic data generation, a common base line is essential. To overcome this situation, Everlast Minerals Ltd require a practical drilling depth up to 30 meters in general for sampling, so that a common base line of study can be achieved. The depth may vary a maximum of 5 meters in case of special findings.

This Addendum becomes part of the Exploration Scheme submitted to the Bureau of Mineral Development by Everlast Minerals Limited on 29-11-2020 to conduct professional exploration in licensed area in Brahmaputra-Jamuna River under Gaibandha District.

Date: 20-03-2022

Signature: 

Name: Delwar Hossain Titu

Title: Managing Director
For & on behalf of
Everlast Minerals Limited





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ANNUAL PROGRESS REPORT (For the Calendar Year of 2021)

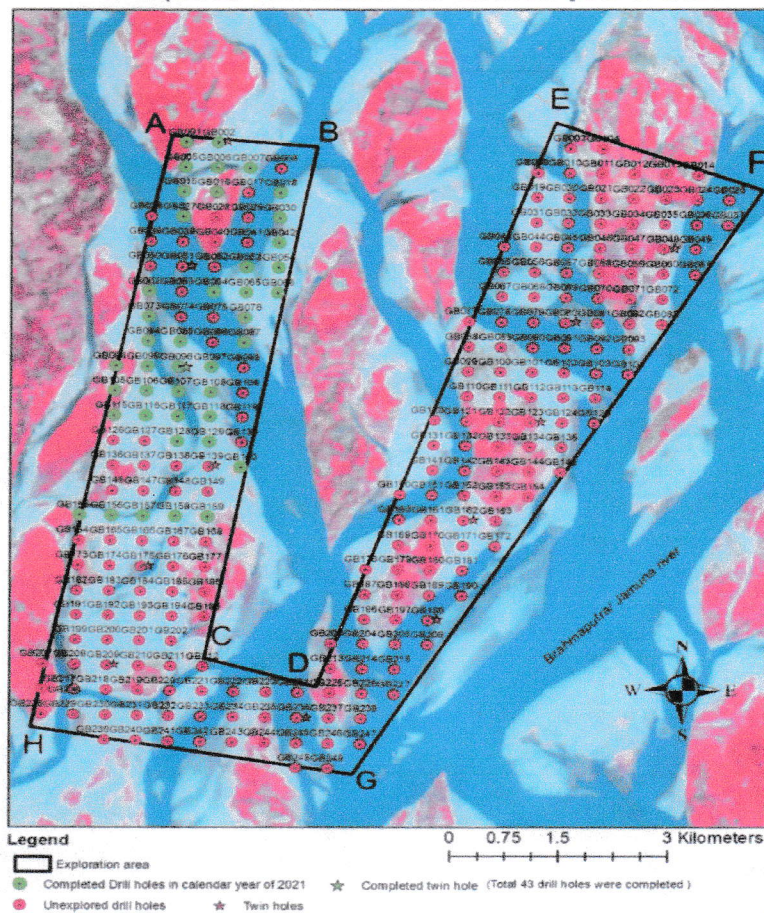
Period	January to December, 2021
Location and size of the License Area	Sand bars in Brahmaputra-Jamuna River under Gaibandha District covering 4,000 hectares.
Date of granting of the Exploration License	1 st September 2020

A. PROGRESS/STATUS DURING THE PERIOD:

1. Exploration Filed Works:

Core sampling has been completed from 43 drill holes. Hole depth was 10 meters with hole diameter of 4" (four inches). Position of the explored holes are shown in **GREEN** in the map below:

Map showing Exploration Progress with location of explored drill holes in the calendar year of 2021





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2. Internal & Other Activities:

- i) Paid Tk. 20,00,000/= (Taka twenty lac) to BMD as annual license fees for the calendar year 2021.
- ii) Environmental Site Clearance from the Department of Environment (DOE) is obtained.
- iii) Latest Drilling Rigs & equipment have been imported after getting BIDA approval.
- iv) Foreign Engineers (Drilling Supervisors) have been employed after obtaining BIDA approval.
- v) Local wellsite Geologists have been appointed, and trained by the Senior Geologist.
- vi) Local Drilling Crews have been appointed, and trained by the foreign Drilling Supervisors.
- vii) Accommodation for staff, field camps for drilling crews and warehouse for machineries & equipment have been set up at Gaibangha.

3. Future Plan:

- i) To continue exploration works professionally with full capacity.
- ii) In order to analysis bulk samples to understand mineral characterization and recovery rate through spiral, Everlast Minerals Limited (EML) will import small scale spiral from abroad for installation beside exploration project site at Gaibandha.

B. EXPLORATION SITE VISITS:

EMRD Senior Secretary Mr. Anisur Rahman and BMD Director General Mr. Nurunnabi (Additional Secretary) were so kind to visit the exploration site for which we remain grateful.





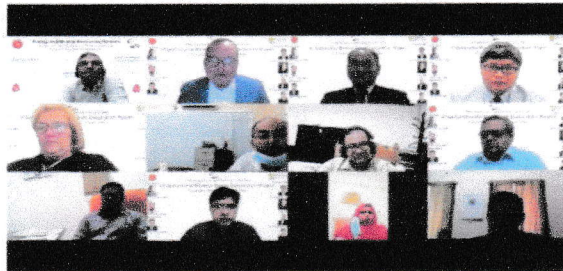
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C. MEETINGS:

Meeting with EMRD Senior Secretary Mr. Md. Anisur Rahman, BMD Director General Mr. Md. Nurunnabi (Additional Secretary), GSB Director General Mr. Moha. Sher Ali (Joint Secretary) and ADC of Gaibandha District Ms. Jabun Nahar to update exploration progress for 2nd Quarter 2021.

Meeting with EMRD Senior Secretary Mr. Md. Anisur Rahman, BMD Director General Mr. Md. Nurunnabi (Additional Secretary), GSB Director General Mr. Moha. Sher Ali (Joint Secretary) to update exploration progress for 3rd Quarter 2021.



Place: Remotely through Zoom



Place: Remotely through Zoom

EML through a "Presentation & Discussion Night" updated stakeholders with its exploration progress, shared its future plan. The meeting was attended by EMRD Senior Secretary Mr. Md. Anisur Rahman as Chief Guest, DC of Gaibandha Mr. Md. Abdul Matin as Special Guest.



At Banquet Hall, SKS Inn, Gaibandha

D. CSR ACTIVITIES:

1. EML supports students financially for their studies:

Believing financial support to less privilege meritorious students is vital that help them to continue studies, Everlast Minerals have been giving money to students in order to help pay for their education, clothing and other essentials. First batch of 10 students have been receiving money directly from Everlast Minerals in each month via Mobile Banking (bKash). This batch will be receiving financial support from us for 24 months i.e., year 2022 and 2023.

Everlast remains grateful to DC of Gaibandha and UNO for their cooperation and contribution in the selection process of this first batch of 10 students from Syedpur Dimukhi High School, Jamila Akter High School, Manikkor High School, Govt. Azizul Hoque College.





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EML Education Support Program Launched

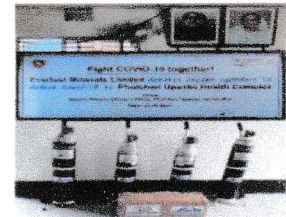


2. COVID-19 Response:

EML supplies free oxygen to COVID-19 patients.



EML donates oxygen cylinders to Government Health Complex.



Name of the Senior Geologists for Exploration:

Mr. George Edwards

B.Sc (Tech), C Eng, FAICD, FIE(UK), FAIA, F AusIMM(CP), MMICA
(Chairman of the Australian Mining Association)

Ms. Alison Cole

B.Sc. (Hons), M.Sc. (Sydney University)
(Member of the Australian Institute of Geoscientists)

Ms. Cathy Moises

BSc (Hons) in Geology (University of Melbourne)

Mr. Mr. Md. Khairul Islam

M.Sc. Nottingham University, UK

Mr. Md. Baharul Alam Biswas

B.Sc. (Hons), M.S. (DU), MBA (IUB)

Report prepared & signed by:

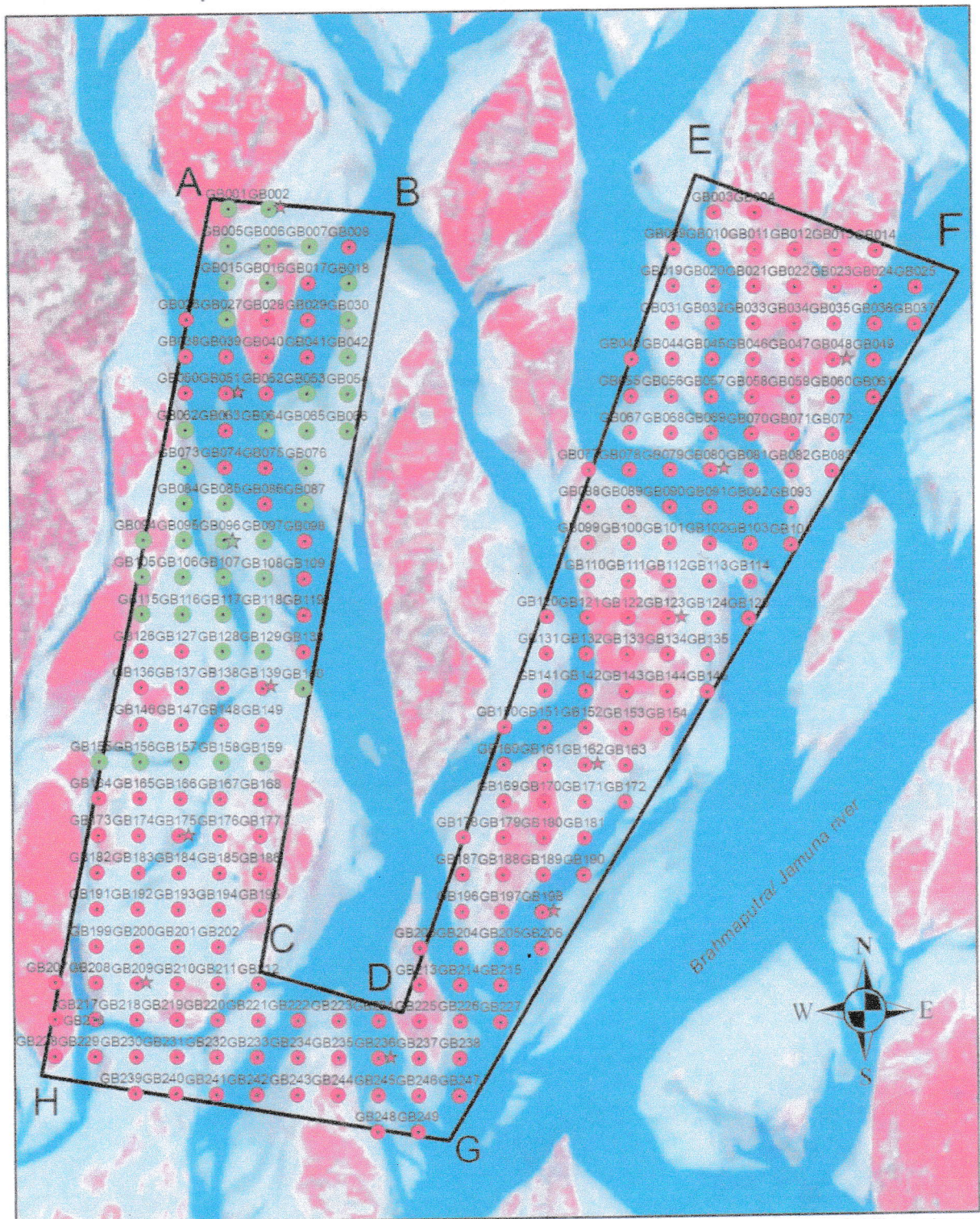


24.02.2022

Md. Baharul Alam Biswas
General Manager
Everlast Minerals Limited



Map showing Exploration Progress with location of explored drill holes in the calendar year of 2021



Legend

- Exploration area
- Completed Drill holes in calendar year of 2021
- Unexplored drill holes
- ★ Completed twin hole (Total 43 drill holes were completed)
- ★ Twin holes

0 0.75 1.5 3 Kilometers



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Exploration works at Gaibandha Mineral Sand Exploration Project

Drilling in the River



Drilling at Sand Bar (Char)



Date: 15-03-2022



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QUARTERLY PROGRESS REPORT

Period	April to June, 2021 (Q2)
Location and size of the License Area	Sand bars in Brahmaputra-Jamuna River under Gaibandha District covering 4,000 hectares.
Date of granting of the license	1 st September 2020

A. PROGRESS/STATUS DURING THE PERIOD:

1. Exploration Filed Works:

Exploration field works could not be carried out due to COVID-19 pandemic.

The management of Everlast Minerals Ltd (EML) reported its operational activities for Quarter-2, 2021 and ongoing exploration works to BMD and EMRD through virtual meeting via ZOOM.

The meeting was attended by EMRD Senior Secretary Mr. Md. Anisur Rahman as Chief Guest, BMD Director General Mr. Md. Nurunnabi (Additional Secretary) was Special Guest, GSB Director General



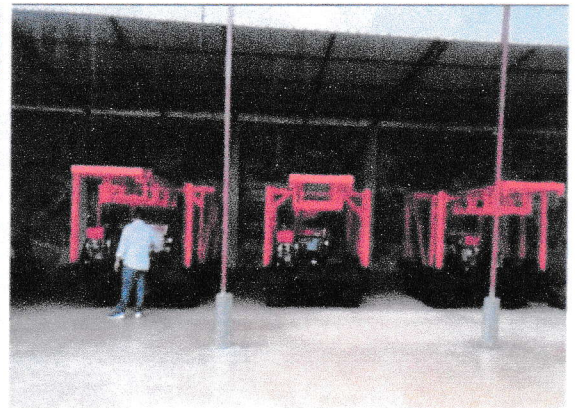
Mr. Moha. Sher Ali (Joint Secretary) and ADC of Gaibandha District Ms. Jabun Nahar as guests.

EML Chairman Mr. Paul Qian, Managing Director Mr. Delwar H. Titu, Adviser Ms. Cathy Moises, Adviser Mr. Khairul Islam, IT Head Mr. George Dai and General Manager Mr. Baharul Alam were present in the meeting and gave presentations showing current project status and future plan.

2. Internal & Other Activities:

- BIDA approval for appointment of foreign engineer (Drilling Supervisor) is obtained.
- Foreign engineers have been appointed to train up local drilling crews and supervise exploration field works.
- Warehouse at Gaibandha has been constructed.







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B. FUTURE PLAN AND PROGRESS:

- i) EML will employ local geologists and train them to carry out the services competently as Wellsite Geologist.
- ii) EML will employ local people for its drilling team and Drilling Supervisor Mr. Wu Xundong will train them and prepare them for carry out the job as Drilling Crew.
- iii) EML will take all necessary steps to conduct professional exploration following COVID-19 Response Plan and Guideline prescribed by the Health Service Division of Ministry of Health & Family Welfare of the Government of the People's Republic of Bangladesh.

Name of the Senior Geologists for Exploration:

Mr. George Edwards

B.Sc (Tech), C Eng, FAICD, FIE(UK), FAIA, F AusIMM(CP), MMICA
(Chairman of the Australian Mining Association)

Ms. Alison Cole

B.Sc. (Hons), M.Sc. (Sydney University)
(Member of the Australian Institute of Geoscientists)

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BSc (Hons) in Geology (University of Melbourne)

Mr. Mr. Md. Khairul Islam

M.Sc. Nottingham University, UK

Mr. Md. Baharul Alam Biswas

B.Sc. (Hons), M.S. (DU), MBA (IUB)

Report prepared & signed by

Md. Baharul Alam Biswas
General Manager
Everlast Minerals Limited



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QUARTERLY PROGRESS REPORT

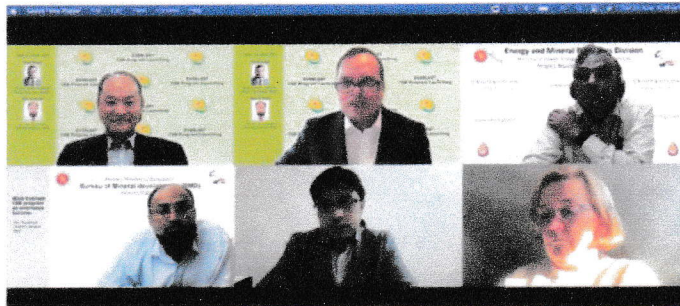
Period	July to September, 2021 (Q3)
Location and size of the License Area	Sand bars in Brahmaputra-Jamuna River under Gaibandha District covering 4,000 hectares.
Date of granting of the license	1 st September 2020

A. PROGRESS/STATUS DURING THE PERIOD:

1. Exploration Filed Works:

Exploration field works could not be carried out due to COVID-19 pandemic.

The management of Everlast Minerals Ltd (EML) reported its operational activities for Quarter-3, 2021 and ongoing exploration works to BMD and EMRD through virtual meeting via ZOOM.



The meeting was attended by EMRD Senior Secretary Mr. Md. Anisur Rahman as Chief Guest, BMD Director General Mr. Md. Nurunnbi (Additional Secretary) was Special Guest, GSB Director General Mr. Moha. Sher Ali (Joint Secretary).

EML Chairman Mr. Paul Qian, Managing Director Mr. Delwar H. Titu, Adviser Ms. Cathy Moises and General Manager Mr. Baharul Alam were present in the meeting and gave presentations showing current project status and future plan.

2. Internal & Other Activities:

- BIDA approval for importing Drilling machine and equipment is obtained.
- Latest drilling Machine (Rigs) and equipment have been imported
- Wellsite Geologists are appointed conducted
- Local Drilling Crews are appointed, and have been trained by the foreign Drilling Supervisors.

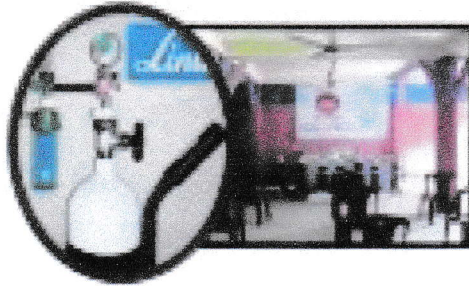




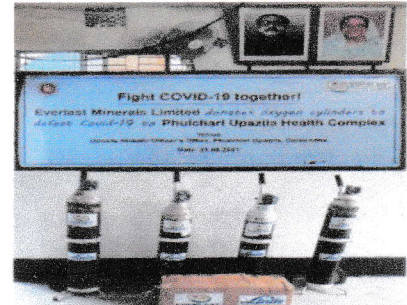
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3. CSR Activities:

Everlast provides free oxygen to COVID-19 infected patients.



Everlast donates oxygen cylinders to Phulchhari Upazila Health Complex



B. FUTURE PLAN AND PROGRESS:

EML will take all necessary steps to conduct professional exploration following COVID-19 Response Plan and Guideline prescribed by the Health Service Division of Ministry of Health & Family Welfare of the Government of the People's Republic of Bangladesh.

Name of the Senior Geologists for Exploration:

Mr. George Edwards

B.Sc (Tech), C Eng, FAICD, FIE(UK), FAIA, F AusIMM(CP), MMICA
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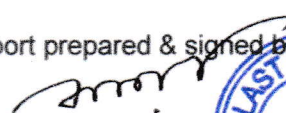
Mr. Mr. Md. Khairul Islam

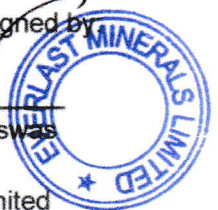
M.Sc. Nottingham University, UK

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Report prepared & signed by


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QUARTERLY PROGRESS REPORT

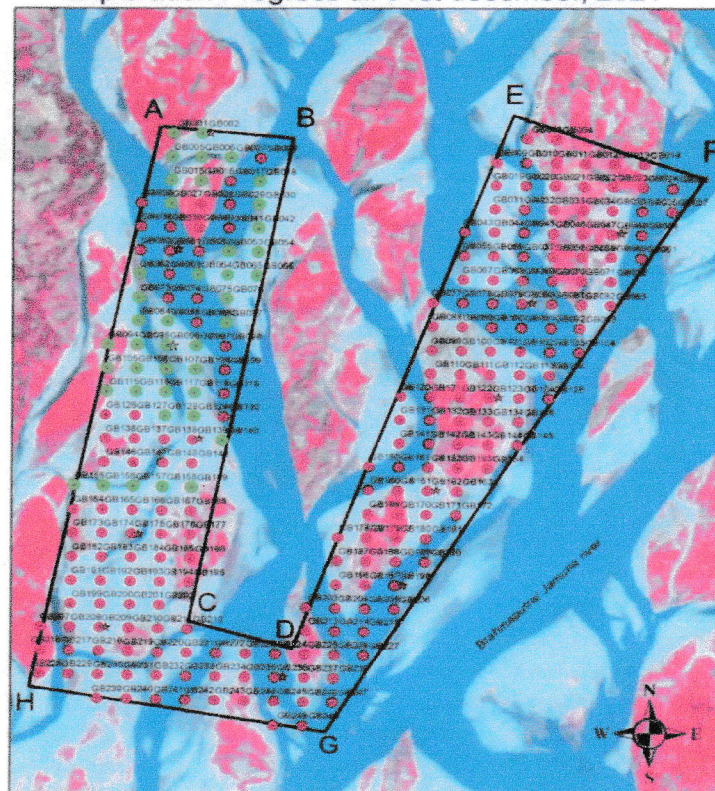
Period	October to December, 2021 (Q4)
Location and size of the License Area	Sand bars in Brahmaputra-Jamuna River under Gaibandha District covering 4,000 hectares.
Date of granting of the license	1 st September 2020

A. PROGRESS/STATUS DURING THE PERIOD:

1. Exploration Filed Works:

- i) 43 (forty-three) holes have been completed/drilled during this period. Hole depth is 10 meters with hole diameter of 4" (four inches) each. Explored/completed holes are marked in **green** below:

Exploration Progress till 31st december, 2021



Legend

- Exploration area
- Completed Drill holes till 31st december, 2021 (Total 43 drill holes completed till 31st December, 2021)
- ★ Completed twin hole
- ★ Twin holes
- Unexplored drill holes before 31st december, 2021





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- ii) EMRD Senior Secretary Mr. Anisur Rahman and BMD Director General Mr. Nurunnabi (Additional Secretary) were so kind to visit the exploration field for which we remain grateful.



2. Internal & Other Activities:

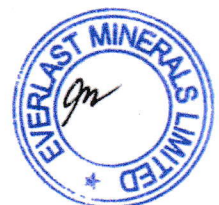
- i) BIDA approval for employment of 2 more foreign engineers / drilling supervisors is obtained.
- ii) 2 more foreign engineers have been appointed and joined the exploration team.

3. CSR Activities:

EML SUPPORTS STUDENTS FINANCIALLY FOR THEIR STUDIES

Believing financial support to less privilege meritorious students is vital that help them to continue studies, Everlast Minerals have been giving money to students in order to help pay for their education, clothing and other essentials. First batch of 10 students have been receiving money directly from Everlast Minerals in each month via Mobile Banking (bKash). This batch will be receiving financial support from us for 24 months i.e year 2022 and 2023.

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EML Education Support Program Launched



A. FUTURE PLAN:

EML will continue its exploration operation maintaining international standards. EML will strictly follow the COVID-19 Response Plan and Guideline prescribed by the Health Service Division of Ministry of Health & Family Welfare of the Government of the People's Republic of Bangladesh.

Name of the Senior Geologists for Exploration:

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Report prepared & signed by:

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General Manager
Everlast Minerals Limited