

PRIVATE AND CONFIDENTIAL

Auditor's Report & Financial Statements

of

Bangladesh Municipal Development Fund

(BMDF)

As at and for the year ended June 30, 2024



G. KIBRIA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To the Board of Director
Bangladesh Municipal Development Fund (BMDF)
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Bangladesh Municipal Development Fund ("the Company"), which comprise the statement of financial position as at June 30, 2024 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting Policy Information.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2024 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Qualified Opinion

1. BMDF should follow IFRS-16 with immediate effect.
2. BMDF is non-profit and state-owned non-banking municipal financing company under company act 1994. Till date BMDF aren't exempted over income tax and nor the company calculation its tax liability since the company was incorporated. Advance income tax balance as on 30.06.2024 is TK. 221,997,977 in the financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The financial statements of Bangladesh Municipal Development Fund (BMDF) for the year ended 30 June 2023 were audited by Khan Wahab Shafique Rahman & Co. Chartered Accountants who expressed a modified opinion on those statements on December 11, 2023.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

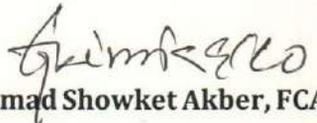
Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, we also report the following:

- ▶ we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- ▶ the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka, Bangladesh
Date: December 10, 2024
Ref.: GKC/24-25A/262




Mohammad Showket Akber, FCA
Partner
ICAB Enrol.No.970
G. KIBRIA & CO.
Chartered Accountants
DVC: 2412100970AS531660

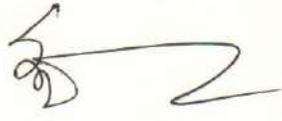
Bangladesh Municipal Development Fund (BMDF)
Statement of Financial Position
As at 30 June 2024

Particulars	Notes	Amount in BDT	
		30 June 2024	30 June 2023
A. Application of Fund			
Non-Current Assets			
Property, Plant and Equipment	4.00	650,782	1,084,082
Current Assets			
Loans, Advances & Others	5.00	1,286,711,208	1,404,418,134
Accounts Receivables	6.00	295,907,842	254,306,894
Advance Income Tax	7.00	221,997,977	161,683,411
Investment in FDRs	8.00	3,182,313,745	2,983,710,411
Cash at Banks	9.00	50,345,639	48,191,662
Total Asset		5,037,927,194	4,853,394,594
B. Sourc of Fund			
Capital Fund	10.00	2,215,219,660	1,990,865,298
Govt. Equity		2,610,191,824	2,575,093,755
Endowment Fund	11.00	894,028,274	858,930,204
Seed Capital (MGSP)	12.00	1,716,163,551	1,716,163,551
Non-Current Liability		212,467,382	280,770,274
Debt (DSL) under MSP	13.00	212,467,382	280,770,274
Current Liabilities		48,327	6,665,267
Advance (MGSP) Received from IDA	14.00	-	-
Security Deposit	15.00	48,327	48,327
Other Liabilities	16.00	-	6,616,940
Total Capital & Liabilities		5,037,927,194	4,853,394,594

The annexed notes 1 to 25 and Annexure-A to Q are form an integral part of these financial statements.


Finance Manager

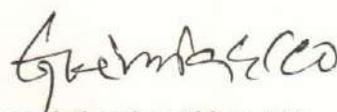

Managing Director


Director

Subject to our separate report of even date.

Place: Dhaka, Bangladesh
Date: December 10, 2024
Ref. No. GKC/24-25/A/262

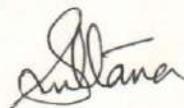



Mohammad Showket Akber, FCA
Partner
G. Kibria & Co.
Chartered Accountants
ICAB Enrollment No. 970
DVC: 2412100970AS531660

Bangladesh Municipal Development Fund (BMDF)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

Particulars	Notes	Amount in BDT	
		2023-2024	2022-2023
A. Income		285,970,214	233,028,432
Interest Income	17.00	284,466,453	231,661,648
Penalty Received		1,485,762	1,305,493
Application Fee		3,000	9,000
Application Processing Fee		15,000	50,000
Miscellaneous Income		-	2,291
Grants		35,000,000	35,000,000
GoB Special Grant	18.00	35,000,000	35,000,000
Grant under Project	19.00	-	-
Total Income		320,970,214	268,028,432
B. Expenditure		26,517,783	24,554,295
Interest on GoB Loan	20.00	2,725,926	-
Operating Expenses (OSR)	21.00	22,089,602	22,321,677
Depreciation	22.00	467,245	586,378
Misc. Expenses		1,235,010	1,646,240
Operating Expenses (GOB)		35,000,000	35,000,000
Officers Pay		12,200,000	12,200,000
Support Staff Pay		5,800,000	5,800,000
Allowances	23.00	16,600,000	16,600,000
Administrative Expenses	24.00	400,000	400,000
Project Expenses		-	-
Works, goods & services at ULBs (Grants)	25.00	-	-
Total Expenses		61,517,783	59,554,295
C. Surplus/(Deficit) (A - B)		259,452,432	208,474,137
Transferred to Endowment Fund	11.00	35,098,070	40,455,468
Transferred to Capital Fund	10.00	224,354,362	168,018,670

The annexed notes 1 to 25 and Annexure-A to Q are form an integral part of these financial statements.


Finance Manager

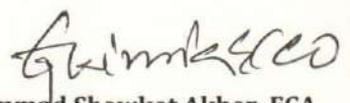

Managing Director


Director

Subject to our separate report of even date.

Place: Dhaka, Bangladesh
Date: December 10, 2024
Ref. No. GKC/24-25/A/262




Mohammad Showket Akber, FCA
Partner
G. Kibria & Co.
Chartered Accountants
ICAB Enrollment No. 970
DVC: 2412100970AS531660

Bangladesh Municipal Development Fund (BMDF)
Statement of Changes in Equity
As at 30 June 2024

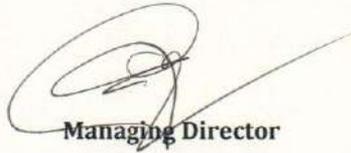
Amount in BDT

Particulars	Capital	Endowment Fund	Seed Capital	Total
	<i>Retained Surplus</i>	<i>GoB</i>	<i>MGSP</i>	
Balance as at 1 July 2022	1,822,846,628	818,474,736	1,716,163,551	4,357,484,915
Received during the year	-	-	-	-
Surplus for the year	168,018,670	-	-	168,018,670
Transfer / Adjustment	-	40,455,468	-	40,455,468
Balance as at 30 June 2023	1,990,865,298	858,930,204	1,716,163,551	4,565,959,053
Balance as at 1 July 2023	1,990,865,298	858,930,204	1,716,163,551	4,565,959,053
Received during the year	-	-	-	-
Surplus for the year	224,354,362	-	-	224,354,362
Transfer / Adjustment	-	35,098,070	-	35,098,070
Balance as at 30 June 2024	2,215,219,660	894,028,274	1,716,163,551	4,825,411,485

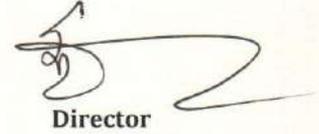
The annexed notes form an integral part of these financial statements.



Finance Manager



Managing Director



Director

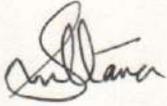
Subject to our separate report of even date.

Place: Dhaka, Bangladesh
Date: December 10, 2024
Ref. No. GKC/24-25/A/262



Bangladesh Municipal Development Fund (BMDF)
Statement of Cash Flows
For the year ended 30 June 2024

Particulars	Amount in BDT	
	2023-2024	2022-2023
A. Cash Flows from Operating Activities:		
Surplus of Income over Expenditure	224,354,362	168,018,670
Depreciation charged	467,245	586,378
Decrease in Loans and Advances	117,706,926	126,729,326
Decrease in Accounts Receivables	(41,600,948)	(14,978,109)
Increase in Advance Income Tax	(60,314,566)	(32,878,335)
Decrease in Advance Received from IDA (MGSP)	-	(102,397,942)
Decrease in Other Liabilities	(6,616,940)	6,123,876
Net cash generated from operating activities	233,996,078	151,203,864
B. Cash Flows from Investing Activities:		
Purchase of Fixed Assets	(33,945)	(49,987)
Increase in Investment in FDRs	(198,603,334)	(184,899,832)
Net cash used in investing activities	(198,637,279)	(184,949,819)
C. Cash Flows from Financing Activities:		
Increase in Endowment Fund	35,098,070	40,455,468
Decrease in Debt (DSL)	(68,302,892)	(81,392,220)
Net cash used in financing activities	(33,204,822)	(40,936,752)
D. Net Increase/(Decrease) in Cash (A+B+C)	2,153,977	(74,682,708)
Cash and Cash Equivalent at beginning of the year	48,191,662	122,874,370
Cash and Cash Equivalent at end of the year	50,345,639	48,191,662


Finance Manager


Managing Director


Director

Subject to our separate report of even date.

Place: Dhaka, Bangladesh
Date: December 10, 2024
Ref. No. GKC/24-25/A/262



Bangladesh Municipal Development Fund (BMDF)

Notes to the Financial Statements
For the year ended 30 June 2024

1.00 LEGAL STATUS, OBJECTIVE AND SOURCES OF FUND OF THE COMPANY:

1.01 Legal Status:

Bangladesh Municipal Development Fund (BMDF) is a state owned non-banking municipal financing company, formed under the Companies Act, 1994 with a view to provide financial & technical support to Urban Local Bodies (ULBs) for urban infrastructure development.

The company was incorporated on 9 March 2002 vide Registration No. C-503 (16)/2002 as a Company Limited by Guarantee and not having a share capital. The administrative authority of BMDF is vested with the Financial Institutions Division under the Ministry of Finance.

1.02 Address of Registered Office:

The Registered Office of the Company is at LGED Bhaban, Level-6, Sher-e-Bangla Nagar, Dhaka-1207, Bangladesh. But subsequently it has been shifted to Grameen Bank Bhaban (Level-13), Mirpur-2, Dhaka-1216, Bangladesh.

1.03 Objective:

The main objective of the Fund is to provide financial support on rational basis to ULBs based on transparent and objective eligibility criteria in order to reduce urban poverty and improve the environmental conditions of urban communities. BMDF carries out its operations in all City Corporations and Municipalities (collectively known as ULBs) of the Country subject to fulfillment of eligible criteria.

1.04 Sources of Funds:

Govt. of Bangladesh (GoB):

The GoB have been providing an annual budgetary grant to BMDF since its inception. Additionally, BMDF receives financial support for implementing development and technical projects from development partners (DPs) through the government system, adhering to guidelines on financial management, procurement, social & environmental safeguards, monitoring & evaluation, and reporting. This process adheres to Development Credit Agreements (DCA)/Financing Agreements (FA) signed between the Economic Relations Division (ERD) and the respective DPs. Subsequently, these funds are formalized through Subsidiary Loan and Grant Agreements (SLGA) signed between the Finance Division (FD) and BMDF. Accordingly, all activities of BMDF are aligned with Sustainable Development Goals (SDGs): SDG 6: Clean Water and Sanitation; SDG 8: Decent Work and Economic Growth; SDG 11: Inclusive, Safe, Resilient, and Sustainable Cities & Communities; SDG 13: Climate Action and SDG 17: Global and Domestic Partnerships for Sustainable Development.

World Bank (IDA):

The International Development Association (IDA), the World Bank's concessional lending arm, has provided \$533 billion to 115 countries since 1960 to reduce poverty and promote growth. Bangladesh, with the largest IDA program globally, has received over \$39 billion in support, including \$16 billion for 57 active projects. BMDF was established by the GoB following the recommendation of the IDA to support the transformation of all ULBs into financially and technically self-sustainable entities, in alignment with the principles of the Local Government Acts. This initiative began under the DCA for the Municipal Services Project (MSP), supported by IDA Credit No. 3177-BD, signed between ERD and IDA on 26 April 1999. Subsequently, a Financing Agreement (FA) for additional financing of the MSP under IDA Credit No. 4761-BD was signed on 23 August 2010. The MSP, successfully implemented from 2004 to 2013 with a total funding of US\$ 104 million, laid the foundation for BMDF's next phase of growth. Building on this success, BMDF entered into a new credit line (IDA Credit No. 5339-BD) for SDR 105.80 million (equivalent to US\$ 163 million) provided by GoB and the World Bank as per the FA dated 10 February 2014, to implement the Municipal Governance & Services Project (MGSP). The Agreement was later revised on 10 March 2020, reallocating SDR 79.85 million (equivalent to US\$ 111 million) specifically for BMDF's component under the MGSP, with a project period spanning from April 2014 to May 2022.



2.00 BMDF MANAGEMENT, HR AND FINANCING ACITIVITIES:

2.01 Board of Directors (BoD):

The Board of Directors of BMDF consists of 12 Members. The Secretary, Local Government Division, Ministry of LGRD&C is the Chairman and other 4 Members from different Govt. Ministries (FID, LGD, IMED & Planning Commission), 3 Members from ULBs, 1 Member from Municipal Association of Bangladesh (MAB), 1 Member from Bangladesh Bank and 1 Member from NGO being selected by the respective authorities. The Managing Director (CEO) of BMDF is also a Director of the Board. The Board shall be responsible for the management and administration of the affairs of the Company in accordance with the Articles of Association. It shall have the responsibility to approve investment projects and make loans, investments, technical assistance grants or other financial assistance to ULBs as well as to approve and administer the annual and supplementary budgets. The Board shall hold at least 6 meetings in a year. It shall exercise all executive and financial powers of the Company. It shall have the powers to establish by-laws, service rule, operational policies and procedures for periodic auditing, reporting monitoring and evaluation of activities, prepare and execute detailed plans and programs, receive and to have custody of funds and resoureces, operate the fund and manage the properties of the Company.

The 'Operation Support and Capacity Building (OSCB)' Study commissioned by BMDF under MGSP outlines a 10-year modernization plan, endorsed by the World Bank in June 2021. Key proposals include governance reforms, workforce expansion, and business model diversification. Review Committee's proposal and collaborative efforts with the WB have refined BMDF's structure, enhancing its role in sustainable municipal development and aiming for self-sufficiency as a financial institution.

2.02 Human Resources (HR):

BMDF is equipped with 29 specialized professionals (18 Officers & 11 Support Staff) across various disciplines, led by the Managing Director (CEO). These personnel are distributed among three distinct sections: Finance & Accounts (7), Engineering (8), and Administration (13). The Finance & Accounts section oversees loan disbursement and collection, in addition to maintaining records and providing financial reports to stakeholders. The Engineering section is tasked with procurement and ensuring the quality of civil works, while also fostering community engagement in ongoing projects. Meanwhile, the Administration section handles all administrative functions, including personnel recruitment, HRD, and communication with relevant authorities, both home and abroad.

2.03 Uses of Funds:

Govt. of Bangladesh (GoB):

BMDF expresses its gratitude to the GoB for its continued support through annual budgetary grants since its inception. All financial support from DPs for project implementation is channeled through the GoB system. This process is governed by Agreements (DCA/FA) signed between the ERD and the respective DPs. The funds are then formalized through SLGA signed between the FD and BMDF. In compliance with the Ministry of Finance's guidelines, BMDF manages the drawing and disbursement of funds using the Mid-term Budgetary Framework (MTBF) and the Integrated Budget and Accounting System (iBAS++). BMDF ensures transparency and accountability by periodically reporting to all stakeholders or as required. Its financial statements are audited annually by an external Corporate Auditor (CA firm), while the Government Auditor (Office of the Comptroller and Auditor General, C&AG) conducts audits at regular intervals. Additionally, for projects funded by DPs, an Operational Auditor is engaged to provide independent reports covering procurement, technical, and financial aspects of the projects. The Schedule of Projects and Other Revenue Expenditures has been shown in Annexure-Q.



World Bank (IDA):

The IDA provided three credits totaling US\$ 220 million to fund two key projects: the Municipal Services Project (MSP) and the Municipal Governance & Services Project (MGSP). These projects supported the development of critical urban infrastructure worth US\$ 232 million, including municipal markets, bus and truck terminals, community centers, slaughterhouses, public toilets, water supply systems, office buildings, roads, drains, box culverts, street lights, solar-powered LED lights, solid waste equipment, and garbage trucks in 11 city corporations and 158 municipalities.

The projects covered 61 out of 64 districts in Bangladesh, encompassing 55% of urban areas and benefiting a population of 32 million, with women accounting for 49%. An impact assessment of the MGSP highlighted its success, with ratings of Substantial for Overall Efficacy, Economic and Operational Efficiency, and M&E Quality, and a Satisfactory rating for the overall outcome. The financing activities of BMDF covered infrastructure development of following ULBs:

IDA Credits No.	3177-BD	4761-BD	5339-BD	Total
Projects	MSP		MGSP	
Period	2004-2012	2010-2013	2014-2022	
SLGA signed between FD & BMDF on	05 May 2004	22 Dec 2010	22 Jun 2014	3
City Corporations	2	10	3	11
Municipalities	113	56	60	158
Total ULBs Financed	115	66	63	169
Agreements (SPA / SCA)	129	66	74	269
Subprojects Developed	454	140	122	716
Grants (Crore Tk.)	331.84	248.73	686.47	1267.04
Loans (Crore Tk.)	58.56	43.89	171.62	274.07
Total Financial Supports (Crore Tk.)	390.41	292.62	858.08	1541.11
ULBs' Contribution - 10% (Crore Tk.)	43.38	32.51	95.34	171.23
Total Development Works (Crore Tk.)	433.78	325.14	953.42	1712.35

United Nations Capital Development Fund (UNCDF):

The UNCDF, established in 1966, serves as a key UN platform for blended financing, leveraging grants, loans, and guarantees to support sustainable development, especially in least-developed countries. In Bangladesh, UNCDF has been active since 1982, advancing local economic development, inclusive digital economies, and decentralization. The Financing Institutions Division (FID), the sponsoring ministry approved the technical assistance (TA) for the pilot initiative proposed for establishment of municipal finance support and dedicated funding mechanism within BMDF and advised to implement the project through direct implementation modality (DIM) by UNCDF. The budgetary provision of the project was not reflected in national budget of Bangladesh. As a consequence, a tripartite Framework Document for Initial Phase of Municipal Investment Finance (MIF) Project in Bangladesh was signed on 07 July 2015 by UNCDF, ERD and BMDF. The TA project during 2015-2017 addressed urban investment needs by supporting municipal credit ratings, legal frameworks for bonds, and capacity-building activities. Following the DIM, UNCDF hired consultants and provided operational support. Collaborative efforts with BMDF and other stakeholders, including PPP workshops and technical assistance, strengthened municipal finance strategies. M/s. Aftab Ahmed & Co. (CA firm) provided the audit report on MIF giving a true and fair view. Through the project, UNCDF in partnership with the BMDF and the GoB designed municipal alternative funding mechanism to broaden the resources available to urban local governments for their infrastructure and environmental management needs.

2.04 Collaboration with DPs for Proposed Development & Technical Supports:

i) French Development Agency (AFD):

BMDF is proud to collaborate with Agence Française de Développement (AFD), a leading institution in France's development policy focusing on climate, urban development, health, and governance which has committed over €1.8 billion in Bangladesh since 2013, supporting green and inclusive growth through subsidized loans and European grants. BMDF and AFD initiated discussions on the Sustainable Municipal Infrastructure Financing Project (SMIFP), aligning with SDG-11 and SDG-13. The PDPP worth Tk.758 crore was approved, followed by a €70 million financing request and an MoU was signed between the ERD and AFD in November 2022. A comprehensive feasibility study (conducted under grant support from AFD) reinforced BMDF's role as a financial intermediary for climate-resilient infrastructure in ULBs.

AFD's letter on 23 July 2023 detailed the appraisal and monitoring mission for BMDF's proposed project (CBD 1061/1062). In response to AFD's September 2023 letter regarding the SMIF Project, ERD provided feedback on project financing in November 2023 and February 2024. ERD sought AFD's financial and technical assistance for the FY 2024-25 project and expressed confidence in BMDF's capability to implement the project. In May 2024, BMDF and AFD explored potential alliances under a two-component framework: Investment Funding for ULBs and a Transformation Program. This strategic collaboration marks a key milestone in advancing sustainable urban development, with further discussions scheduled for December 2024.

ii) German Agency for International Cooperation (GIZ):

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), a key German development agency, has been instrumental in improving global living conditions through over 1,700 projects across 120 countries, with a business volume of €4 billion last year. Active in Bangladesh since 1972, GIZ collaborates with BMDF to address urban and climate challenges as the country transitions to developing status. BMDF has been recognized as a viable partner for municipal PPPs, as highlighted in the LICA project report, and has shown interest in market-based financing for urban developments.

Increased demand from ULBs for climate change projects has prompted BMDF to explore funds. BMDF supported a study on climate-resilient practices under the CRISC project and discussed innovative solutions, including smart city development, during a meeting on 30 July 2023 with GIZ led by Dr. Andreas Kuck. The €4 million Sustainable Livelihood for Climate Migrants (SLCM) Project, aligning with SDGs, aims to enhance infrastructure and services in 20 municipalities impacted by climate migration. Approved in principle, the project has been recommended by the ERD for GIZ's technical support, marking a step toward sustainable urban development in Bangladesh.

iii) IDA - IBRD (World Bank):

The World Bank, has supported Bangladesh's transformation into a lower-middle-income country over the past 50 years, with a focus on sustainable growth and infrastructure investments. BMDF welcomed the World Bank team on 6 May 2024, for the 5th meeting under the Greater Dhaka Metro Region Development Initiative (GDMRDI), involving five key cities: Dhaka-North, Dhaka-South, Narayanganj, Gazipur, and Savar Municipality. Key discussions revolved around Bangladesh's transition to middle-income status, the need for BMDF's modernization, resource mobilization, and coordinated efforts with government entities and development partners. Mayoral dialogues and technical visits emphasized urban challenges, such as pollution, climate resilience, and mobility. A policy note by Mr. Zhiyu Jerry Chen on 21 May 2024, outlined strategies for spatial, structural, and social transformation, focusing on sustainable urbanization, rural-urban integration, and decentralization. Next steps include strengthening BMDF's capacity with World Bank technical assistance (\$100,000), creating a bankable project pipeline, and addressing LDC graduation's impact. BMDF aims to collaborate with development partners and enhance urban development strategy, with regular monitoring and evaluation mechanisms. The next World Bank meeting is planned for December 2024.



iv) **International Finance Corporation (IFC) and 2030 Water Resources Group (WRG):**

The IFC, a member of the World Bank Group, is the largest global institution dedicated to private sector development in developing countries. Established in 1956, IFC plans to double its investments in Bangladesh across various sectors, including infrastructure and economic zones, with a focus on green growth and job creation. BMDF has been engaged in discussions with IFC since March 2023, focusing on potential technical and financial support for urban development, including public-private partnerships (PPPs) and innovative financing tools. Additionally, BMDF is in talks with the 2030 Water Resources Group for support on water-related projects. Moving forward, BMDF aims to launch sustainable urban projects with the support of IFC and other development partners, further driving urban development and infrastructure improvements in Bangladesh.

v) **Netherlands Development Organization (SNV):**

Stichting Nederlandse Vrijwilligers (SNV), founded in 1965 in the Netherlands, is a global development partner focused on building resilient systems for food security, water, sanitation, and sustainable energy. Across 20 countries in Africa and Asia, SNV has impacted 6 million people by promoting equitable outcomes and inclusive access to basic services. In Bangladesh, SNV began in 2006 with a renewable energy project and later expanded into urban sanitation and agriculture, supporting ULBs in 12 cities with technical assistance, innovative financing, and knowledge sharing. In July 2023, SNV and BMDF initiated discussions on a partnership for urban sanitation, solid waste, and drainage management under the "Transitioning to Sustainable Urban Water Cycles in Bangladesh" project. A follow-up meeting later resulted in an agreement to establish a non-financing MoU and collaborate on project proposals. Signed in November 2023, the MoU focuses on joint efforts in urban development, capacity building, and policy advocacy. The next step includes a proposed collaborative sanitation project in Sylhet City Corporation, with both parties exploring funding opportunities.

vi) **United Cities and Local Governments (UCLG) - Asia Pacific (ASPAC):**

The UCLG is a global network representing cities and local governments, working to amplify their voices and ensure no one is left behind. Founded in 2004 and based in Barcelona, UCLG promotes collaboration, knowledge-sharing, and action to tackle global challenges. UCLG ASPAC, a regional section of UCLG and established in Taipei, represents over 7,000 cities across Asia-Pacific, serving as a key knowledge hub and promoting democratic local governance, capacity building, and advocacy for local governments. BMDF joined UCLG-ASPAC in November 2023, marking a significant milestone in expanding its global network. This membership opens new opportunities for collaboration and knowledge exchange, enhancing BMDF's role in sustainable urban development and good governance in the Asia-Pacific region.

vii) **UNCDF & UN Department of Economic and Social Affairs (UNDESA):**

UNCDF, in collaboration with the UNDESA, developed a training module on municipal infrastructure asset management. In response to BMDF's request for technical assistance, a two-day training was jointly organized by these UN agencies at BRAC CDM in Gazipur, with 60 participants from various entities, including one city corporation, nine municipalities, LGD, LGED, BMDF, MAB, DPHE, and NILG. The BMDF team later met with UNCDF's Country Relationship Manager to discuss on advancing sustainable finance for investment pipelines, PPPs, GCF accreditation, and potential technical assistance from UNCDF's bridge/guarantee facility. Ongoing collaborative efforts indicate a promising future for enhancing municipal investment finance in Bangladesh.



viii) **United Nations Development Programme (UNDP):**

The UNDP, established in 1966, leads global efforts to eradicate poverty and reduce inequality, operating in 170 countries. In Bangladesh, UNDP has been active since 1972, focusing on sustainable outcomes in areas like climate change, disaster risk management, and social protection. Through initiatives like the Livelihoods Improvement of Urban Poor Communities Project (LIUPCP), UNDP works to improve climate resilience and promote inclusive development. BMDf's collaboration with UNDP, especially through the LIUPCP, emphasizes community-driven climate resilience and adaptive livelihood strategies. A May 2024 workshop highlighted the importance of local action and community-led development, with BMDf's Managing Director emphasizing the need for self-reliant ULBs and sustainable urban financing models. Moving forward, BMDf looks to strengthen its partnership with UNDP to advance urban resilience in Bangladesh.

ix) **Water.org:**

A shared passion for ending the global water crisis inspired Gary White and Matt Damon to establish Water.org in the USA as an international NGO in 2009. Water.org is a globally recognized nonprofit organization that has empowered over 73 million people in 17 countries through innovative financing solutions like WaterCredit. Collaborating with Water.org via a MoU may grant BMDf access to expertise in water, sanitation, and hygiene (WASH) project development. From 2024 to 2027, the proposed partnership is expected to mobilize a US\$ 100,000 grant and technical assistance, enhancing BMDf's capacity to deliver sustainable WASH solutions for ULBs, significantly benefiting urban populations in Bangladesh.

3.00 ACCOUNTING PRINCIPLES:

3.01 Accounting Convention and Basis:

These Financial Statements have been prepared under the historical cost convention, accrual and going concern basis in accordance with applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and other laws and rules applicable in Bangladesh.

3.02 Financial Statements:

Financial statements cover one year from 1 July 2023 to 30 June 2024 consistently and figures have been re-arranged where it is necessary keeping in consistency with IASs and in the format as presented by Companies Act, 1994.

These include the following components as per IAS-1 "Presentation of Financial Statements".

- i) Statement of Financial Position as at 30 June 2024;
- ii) Statement of Profit & Loss and Other Comprehensive Income for the year ended 30 June 2024;
- iii) Statement of Cash Flows for the year ended 30 June 2024;
- iv) Statement of Changes in Equity for the year ended 30 June 2024; and
- v) Notes to the Financial Statements.

Comparative information has been disclosed against each head showing figures of previous year.

3.03 Current and Non-current Assets and Liabilities:

The company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating circle held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months.

All other assets are classified as non-current.



A liability is current when it is:

- Expected to be settled in normal operating circle;
- Held primarily for the purpose of trading;
- Due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement the liability for at least twelve months after the reporting periods.

The company classifies all other liabilities as non-current.

3.04 Application of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs):

We have complied the following IASs & IFRSs as applicable for the financial statements for the year under review:

IAS-1 Presentation of Financial Statements: Complied with
IAS-7 Statement of Cash Flows: Complied with
IAS-8 Accounting Policies, Changes in Accounting Estimates and errors: Complied with
IAS-10 Events after the Reporting Period: Complied with
IAS-12 Income Taxes: Non-Complied with
IAS-16 Property, Plant and Equipment: Complied with
IAS-36 Impairment of Assets: Complied with
IAS-37 Provisions, Contingent Liabilities and Contingent Assets: Complied with
IFRS-07 Financial Instruments: Disclosures: Complied with
IFRS-09 Financial Instruments: Complied with
IFRS-15 Revenue from Contracts with Customers: Complied with
IFRS-16 Leases: Non-Complied with

3.05 Compliance with Local Laws:

The Financial Statements have been prepared in compliance with requirements of the Companies Act 1994, The Income Tax Ordinance 1984, The Income Tax Rule 1984, The VAT & Supplementary Duty Act 2012, The VAT & Supplementary Duty Rule 2016 and other relevant local laws/rules/standards.

3.06 Going Concern:

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3.07 Property, Plant and Equipment:

i. Recognition and Measurement:

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use and the costs of dismantling and removing the items and restoring the site on which they are located. Buildings constructed by the Company on leasehold land are capitalised and included under the category of leasehold property.

ii. Subsequent Costs:

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other repair and maintenance expenses are charged in the statement of profit or loss and other comprehensive income as they are incurred.

iii. Depreciation:

Depreciation is calculated and charged under straight line method on all fixed assets other than land. Depreciation has been charged on additions made during the year from the month in which those assets are ready to use. The Company is following this policy consistently from past years. The rates of depreciation are as follows:

Computer & Accessories	20%
Computer Software	20%
Furniture & Fixtures	10%
Other Equipment	20%
Vehicles	20%

3.08 Cash and Cash Equivalents:

According to IAS-7 'Statement of Cash Flows' comprise of cash in hand and bank deposits in the currency of BDT & USD. Presentation of Financial Statements' provides that cash and cash equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS- I, cash in hand and bank balances have been considered as cash and cash equivalents.

3.09 Statement of Cash Flows :

Statement of Cash Flows has been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under indirect method as required and considering the provisions of paragraph 19 of IAS 7 which provides that "Entities are encouraged to report Cash Flows from Operating Activities using the indirect method".

3.10 Payables and Accrued Expenses:

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the suppliers.

3.11 Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

3.12 Materiality and Aggregation:

Each material item as considered by management to be significant has been presented separately in financial statements. No amount has been set off unless the company has the legal right to set off the amounts and intends to settle on net basis. Income and expenditure are presented on a net off basis only when permitted by the relevant accounting standards.



3.13 Events after the Reporting Period:

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting Standards IAS 10: Events after the Reporting Period.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed.

3.14 General:

Auditors are paid only statutory audit fee approved by the shareholders in the last AGM. Figures appearing the financial statements have been rounded off to the nearest Taka. Figures have been restated whenever necessary to conform to the current year's presentation.

3.15 Comparative Information:

Comparative information have been disclosed in respect to the year 2020-21 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current periods financial statements as per IAS 1, para 41.

3.16 Reporting Currencies and Level of Precision:

The figures in the financial statements represent Bangladeshi Taka currency and rounded off to the nearest Taka.

3.17 Civil Works implemented in ULBs:

Civil works implemented in ULBs has been allocated as follows:

Contribution of ULBs (Matching Fund)	10%
Contribution of BMDF (Financed by IDA)	90%
Total infrastructure development	<u>100%</u>

Under the Municipal Governance & Services Project (MGSP), BMDF funding covers 90% of the project cost, where 72% is considered as grant and 18% as loan. Period of recovery of loan is 10 years with 1 year grace period recoverable in 36 installments and 1 installment for grace period interest. Interest rate 5% is applicable for disbursed loan amount. In case of earlier Municipal Services Project (MSP), BMDF financing was 90% of the project cost, where 76.5% was considered as grant and 13.5% as loan.

3.18 General Comments:

- All funds have been used in accordance with conditions of the GoB and development partner, with due regard to economy and efficiency and only for the purpose of which the financing was provided;
- Goods, works and services have been procured in accordance with the Public Procurement Act 2006 and the Public Procurement Rules 2008 and the provisions of the GoB and development partner;
- All necessary supporting documents, records and accounts of the company to show that clear linkages exist between the books of accounts and reports presented to the development partner;
- The Statement of Expenditures (SoEs) support the related withdrawals;
- Relevant provision of Anti-money Laundering (AML) and Combatting the Financing of Terrorism (CFT) laws are complied
- The Special Account has been operated/maintained in accordance with the provision of the GoB and development partner; and
- Internal control mechanisms are maintained enough for safeguard of sound financial management.



Notes	Particulars	Amount in BDT	
		30 June 2024	30 June 2023
4.00	Property, Plant and Equipment		
	Opening Balance	22,714,728	22,664,741
	Add: Addition during the year	33,945	49,987
		22,748,673	22,714,728
	Less: Disposal during the year	-	-
	Closing Balance	22,748,673	22,714,728
	Less: Accumulated Depreciation	22,097,891	21,630,646
	Written down Value	650,782	1,084,082

The Schedule of Property, Plant and Equipment has been shown in **Annexure - A**.

5.00	Loans, Advances & Others:			
	Loans to ULBs under MSP	5.01	174,014,450	177,309,204
	Loans to ULBs under MGSP	5.02	1,110,189,364	1,224,604,609
(a)	Loans		1,284,203,814	1,401,913,813
	Advances to Employees	5.04	7,394	4,321
	Advances to Others	5.05	-	-
(b)	Advances		7,394	4,321
	Earnest Money: RAJUK	5.06	2,500,000	2,500,000
(c)	Others		2,500,000	2,500,000
(a+b+c)	Total Loans, Advances & Others		1,286,711,208	1,404,418,134

5.01	Loans to ULBs under MSP:		
	Opening Balance	177,309,204	195,006,513
	Less: Recovered during the year	3,294,754	17,697,310
	Closing Balance	174,014,450	177,309,204

The Schedule of Loans to ULBs financed under MSP has been shown in **Annexure - B**.

5.02	Loans to ULBs under MGSP:		
	Opening Balance	1,224,604,609	1,333,641,046
	Add: Disbursed during the year	-	-
		1,224,604,609	1,333,641,046
	Less: Recovered during the year	114,415,245	109,036,437
	Closing Balance	1,110,189,364	1,224,604,609

The Schedule of Loans to ULBs financed under MGSP has been shown in **Annexure - C**.

5.03	Loan Recovery under 3 Credits:			
		IDA Credit No.		
	Total Receivable (Principal + Interest)	3177-BD	748,642,386	748,642,386
		4761-BD	562,252,683	562,252,683
		5339-BD	1,432,001,079	1,211,843,508
	Total Receivable under 3 Credits		2,742,896,148	2,522,738,577
	Total Recovery (Principal + Interest)	3177-BD	666,312,583	665,106,716
		4761-BD	444,052,406	441,323,913
		5339-BD	889,133,129	740,531,047
	Total Recovery under 3 Credits		1,999,498,118	1,846,961,676
	Rate of Loan Recovery under 3 Credits		73%	73%



Notes	Particulars	Amount in BDT	
		30 June 2024	30 June 2023

5.03.1 Loan Recovery under MSP:

		IDA Credit No.		
Total Receivable (Principal + Interest):		3177-BD	748,642,386	748,642,386
		4761-BD	562,252,683	562,252,683
Total Receivable under MSP			1,310,895,069	1,310,895,069
Total Recovery (Principal + Interest):		3177-BD	666,312,583	665,106,716
		4761-BD	444,052,406	441,323,913
Total Recovery under MSP			1,110,364,989	1,106,430,629
Rate of Loan Recovery under Credit No. 3177			89%	89%
Rate of Loan Recovery under Credit No. 4761			79%	78%
Rate of Loan Recovery under MSP: Both Credit			85%	84%

5.03.2 Loan Recovery under MGSP:

		IDA Credit No.		
Total Receivable (Principal + Interest)		5339-BD	1,432,001,079	1,211,843,508
Total Recovery (Principal + Interest)		5339-BD	889,133,129	740,531,047
Rate of Loan Recovery under MGSP: Credit No. 5339			62%	61%

5.04 Advance to Employees:

Opening Balance		4,321	(100)
Add: Paid during the year		1,386,415	1,965,684
		1,390,736	1,965,584
Less: Adjusted during the year		1,383,342	1,961,263
Closing Balance		7,394	4,321

5.05 Advance to Others:

Opening Balance		-	-
Add: Paid during the year		-	100,000
		-	100,000
Less: Adjusted during the year		-	100,000
Closing Balance		-	-

The Schedule of Advances has been shown in **Annexure - D**.

5.06 Others (Earnest Money - Rajuk):

Opening Balance		2,500,000	2,500,000
Add: Paid during the year		-	-
		2,500,000	2,500,000
Less: Adjusted during the year		-	-
Closing Balance		2,500,000	2,500,000

As per approval in the meeting of Board of Directors, BMDF (decision no. 07/71), Earnest Money was deposited at RAJUK on 09.12.2013 for application of an official plot at Uttara (3rd phase).

6.00 Accounts Receivables:

Interest Receivable from ULBs	6.01	143,637,386	139,372,056
Interest Receivable on FDRs	6.02	152,270,457	114,934,838
Closing Balance		295,907,842	254,306,894



Notes	Particulars	Amount in BDT	
		30 June 2024	30 June 2023
6.01	Interest Receivable from ULBs:		
	Opening Balance	139,372,056	132,395,002
	MSP	27,553,087	30,466,856
	MGSP	111,818,995	101,928,146
	Add: Addition during the year:	39,093,857	47,946,065
	MSP	-	-
	MGSP	39,093,857	47,946,065
		178,465,913	180,341,067
	Less: Received during the year:	34,828,528	40,969,011
	MSP	641,691	2,913,799
	MGSP	34,186,837	38,055,212
	Closing Balance	143,637,386	139,372,056
	MSP	26,911,395	27,553,057
	MGSP	116,726,015	111,818,999

The Schedules of Interest Receivable from ULBs have been shown in **Annexure - E & F.**

6.02 Interest Receivable on FDRs:

Opening Balance		114,934,838	106,933,783
Add: Addition during the year	(Receivable: Annexure - G)	152,270,457	114,934,838
		267,205,295	221,868,621
Less: Received during the year		114,934,838	106,933,783
Closing Balance		152,270,457	114,934,838

7.00 Advance Income Tax:

Opening Balance		161,683,411	128,805,076
Add: Tax deducted during the year	7.01	60,314,566	32,878,335
		221,997,977	161,683,411
Less: Adjusted during the year		-	-
Closing Balance		221,997,977	161,683,411

The Schedule of Advance Income Tax has been shown in **Annexure - H.**

7.01 Income Tax Deducted at Source (TDS):

TDS from FDRs	60,235,008	32,649,245
TDS from SNDs	79,558	229,090
Total	60,314,566	32,878,335

Details of TDS from FDRs by Banks have been shown in **Annexure - I.**

8.00 Investment in Fixed Deposits (FDRs) at Banks :

A FDRs at State Owned Commercial Banks (SOCB)

Agrani Bank PLC	26,933,972	25,504,860
Bangladesh Krishi Bank	87,289,515	82,551,526
Janata Bank PLC	1,735,403,682	1,708,182,602
Sonali Bank PLC	77,000,000	-
	1,926,627,168	1,816,238,988



Notes	Particulars	Amount in BDT	
		30 June 2024	30 June 2023
B	FDRs at Private Commercial Banks (PCB)		
	AB Bank PLC	-	104,307,163
	Eastern Bank PLC	50,000,000	-
	EXIM Bank PLC	83,669,959	78,989,216
	IFIC Bank PLC	229,455,973	198,239,493
	Mercantile Bank PLC	50,000,000	-
	National Bank PLC	101,504,459	107,706,956
	One Bank PLC	84,570,000	80,000,000
	Padma Bank PLC	14,589,652	14,242,834
	Social Islami Bank PLC	613,396,533	583,985,761
	UC Bank PLC	28,500,000	-
		1,255,686,576	1,167,471,423
(A+B)	Total Investment in FDRs at Banks	3,182,313,745	2,983,710,411

The Schedule of Investment in FDRs at Banks has been shown in **Annexure - L**

9.00 Cash at Banks (SNDs):

A SNDs at State Owned Commercial Banks (SOCB)

Janata Bank PLC, Motijheel Corp, A/C No-23736000959	-	-
Janata Bank PLC, Mirpur 10, A/C No-0100014231506	894,869	19,633,627
Janata Bank PLC, Mirpur-10, A/C No-0100014231379	6,462,623	-
Janata Bank PLC, Mirpur-10, A/C No-0100070499414	18,085,878	24,544,379
Janata Bank PLC, Mirpur-10, A/C No-0100014231221	-	4
PL A/c in iBas ++ system (GoB), A/C No-132011900-8113509	284,185	-
	25,727,556	44,178,010

B SNDs at Private Commercial Banks (PCB)

National Bank PLC, Mirpur, A/C No-036000342 (1069001636468)	24,618,083	4,013,652
	24,618,083	4,013,652

(A+B) Total Short Notice Deposits (SNDs)

	50,345,639	48,191,662
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The above Bank balances have been reconciled with respective bank statements.

9.01 Deposits at Commercial Banks

A Deposits at State Owned Commercial Banks

FDRs at SOCB: Period - 1 year	8.00 (a)	1,926,627,168	1,816,238,988
SNDs at SOCB: Payable - on demand	9.00 (a)	25,727,556	44,178,010
		1,952,354,725	1,860,416,998

B Deposits at Private Commercial Banks

FDRs at PCB: Period - 1 year/6 months	8.00 (b)	1,255,686,576	1,167,471,423
SNDs at PCB: Payable - on demand	9.00 (b)	24,618,083	4,013,652
		1,280,304,660	1,171,485,075

(A+B) Total Bank Deposits

	3,232,659,384	3,031,902,073
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Deposits at State Owned Commercial Banks (in %)

60% 61%

Deposits at Private Commercial Banks (in %)

40% 39%



Notes	Particulars	Amount in BDT	
		30 June 2024	30 June 2023
10.00 Capital:			
	Opening Balance	1,990,865,298	1,822,846,628
	Less: Adjusted during the year	-	-
		1,990,865,298	1,822,846,628
	Add: Transferred from Surplus of Income	224,354,362	168,018,670
	Closing Balance	2,215,219,660	1,990,865,298

As per the Finance Division's notification dated 20 November 2002, BMDF is a wholly government-owned institution established under the Companies Act, 1994. In accordance with Section 29 of the Act, BMDF is categorized as a company limited by guarantee without share capital. The Schedule of Capital generated from Surplus of Income over Expenditure after adjustments since inception has been shown in **Annexure - J**.

11.00 Endowment Fund:

	Opening Balance	858,930,204	818,474,736
	Add: Transferred from Net Interest of FDRs	35,098,070	40,455,468
		894,028,274	858,930,204
	Less: Financed during the year	-	-
	Closing Balance	894,028,274	858,930,204

The Ministry of Finance provided Tk.60 Crore as Endowment Fund. Details of Endowment Fund invested in FDRs have been shown in **Annexure - I**.

12.00 Seed Capital under MGSP:

	Opening Balance	1,716,163,551	1,716,163,551
	Add: Capitalized during the year	-	-
		1,716,163,551	1,716,163,551
	Less: Adjusted during the year	-	-
	Closing Balance	1,716,163,551	1,716,163,551

Under MGSP, BMDF provided Grant (72%) & Loan (18%) of subproject cost (total 90%) at city corporations/municipalities, whereas the matching contribution from ULBs were 10%. The Ministry of Finance approved to capitalize non-refundable loan amount (18% of works, goods & services) from ULBs under MGSP (IDA Credit No. 5339-BD) as the Seed Capital of BMDF.

The Schedule of Works, Goods & Services at ULBs under MGSP has been shown in **Annexure - O**.

13.00 Debt (DSL) under MSP:

	Payables to GoB under MSP	13.01	212,467,382	280,770,274
	GoB Special Grant	13.02	-	-
	Total		212,467,382	280,770,274

13.01 Payables to GoB for IDA Credits (MSP):

	Opening Balance	280,770,274	362,162,494
	Add: Addition during the year	-	-
		280,770,274	362,162,494
	Less: Installments Paid to GoB	68,302,892	81,392,220
	Closing Balance	212,467,382	280,770,274

The Schedule of Debt under MSP (IDA Credit No. 3177 & 4761-BD) has been shown in **Annexure - K**.

The Schedule of Installments Payment of Debt (DSL) to GoB under IDA Credits has been shown in **Annexure - M**.

14.00 Advance (MGSP Fund) Received from IDA:

	Opening Balance	-	102,397,942
	Add: Received during the year	-	-
		-	102,397,942
	Less: Refund to IDA (World Bank)	-	102,397,942
	Closing Balance	-	-

The Schedule of Project Sources & Uses of Funds for MGSP has been shown in **Annexure - N**.

Notes	Particulars	Amount in BDT	
		30 June 2024	30 June 2023
14.01	Advance (Special Grant) Received from GoB:		
	Opening Balance	-	-
	Add: Received during the year	35,000,000	35,000,000
		35,000,000	35,000,000
	Less: Expended during the year	35,000,000	35,000,000
	Closing Balance	-	-

The Schedule of Special Grant received from GoB has been shown in **Annexure - L**.

14.01.1 Expenditures from GoB Special Grant:

Officers Pay	12,200,000	12,200,000
Support Staff Pay	5,800,000	5,800,000
Allowance	16,600,000	16,600,000
Administrative Expenses	400,000	400,000
Revenue Expenditures	35,000,000	35,000,000
Capital Expenditures	-	-
Total	35,000,000	35,000,000

15.00 Security Deposit:

Opening Balance	48,327	48,327
Add: Addition during the year	-	-
	48,327	48,327
Less: Refunded during the year	-	-
Closing Balance *	48,327	48,327

* Suppliers:

Navana Furniture Ltd.	12,018	12,018
Eicra Software Ltd.	1,200	1,200
Flora Limited	9,130	9,130
Tech Vally Distribution Ltd.	8,677	8,677
Smart Technologies (BD) Ltd.	8,805	8,805
Flora Limited	8,497	8,497
Total	48,327	48,327

16.00 Other Liabilities:

Interest on Loan Payable to GoB	16.01	-	6,616,940
Total		-	6,616,940

16.01 Interest on Loan Payable to GoB:

Opening Balance	6,616,940	493,064
Add: Addition during the year:		
Receivable	4,795,086	6,563,478
Received	3,023,683	3,025,733
Interest Expense: Provisioned	2,725,926	-
	17,161,635	10,082,275
Less: Paid during the year (IDA Credit No. 5339-BD)	17,161,635	3,465,335
Closing Balance	-	6,616,940

Details of Interest Receivable & Received from ULBs under MGSP (IDA Credit No. 5339-BD) against Interest on Loan Payable to GoB has been shown in **Annexure - F**.



Notes	Particulars	Amount in BDT	
		2023-2024	2022-2023
17.00	Interest Income:		
	Interest on Loans to ULBs: MGSP (Receivable: Annexure - F)	31,275,086	38,356,853
	Interest on FDRs: Adjusted (Receivable: Annexure - I)	100,390,525	76,614,701
	(Adjustable) (Receivable: Annexure - G)	152,270,457	114,934,838
	Interest on SNDs	530,385	1,755,253
	Total	284,466,452	231,661,648
18.00	Income from GoB Special Grant:		
	Received from GoB	35,000,000	35,000,000
	Less: Refund of Unspent Amount to GoB	-	-
	Income from GoB Special Grant	35,000,000	35,000,000
	The Schedule of Special Grant received from GoB has been shown in Annexure - L .		
19.00	Income from Grant under Project:		
	Fund Received from Development Partner and Used	-	-
	Less: Loans to ULBs	-	-
	Income from Grant under Project	-	-
20.00	Interest Expense on GoB Loan:		
	IDA Credit No. 5339-BD (MGSP): 4th Installment	2,725,926	-
	Total	2,725,926	-
21.00	Operating Expenses (Own Source Revenue):		
	Officers Pay	2,634,677	1,399,285
	Support Staff Pay	353,628	1,001,800
	Bangla New Year Allowance	49,561	43,357
	Education Allowance	126,000	102,000
	Medical Allowance	97,300	82,900
	Honorarium Allowance	8,084	5,576
	Festival Allowance	495,590	450,804
	Special Benefit	1,048,680	-
	Overtime Expenses	122,495	42,899
	Printing & Binding	49,078	35,185
	Charge Allowance	-	70,818
	Conveyance Allowance	60,300	80,000
	Entertainment Allowance	92,000	73,267
	House Rent Allowance	1,800,883	1,440,647
	Advertisement Expenses	25,000	63,572
	Books & Periodicals	13,064	12,562
	Conveyance Expenses	46,275	38,671
	Internet Expenses	217,532	244,401
	Gas & Fuel Expenses	194,779	247,731
	Courier	200	-
	Postage	1,760	3,228
	Telephone Expenses	154,371	147,693
	Office Rent	6,044,400	5,819,184
	Utility Service Charge	202,400	194,700
	Electricity Expense	560,712	441,538
	Water Expense	70,725	66,963
	Travelling-Internal Expense	110,500	122,746
	Integrity/Reward	92,080	97,899
	CPF - Employer's Contribution (Annexure - P)	1,963,105	1,849,701
	Gratuity Expense	992,112	2,328,847
	Computer Accessories	55,874	62,170
	Petrol & Lubricant	862,582	652,298



Notes	Particulars	Amount in BDT	
		2023-2024	2022-2023
	Honorarium-External	487,567	633,131
	Stationery	189,089	278,347
	Insurance Expense (Group)	724,144	1,120,821
	Vehicle Repairs & Maintenance	381,251	1,284,556
	Computer Repairs & Maintenance	30,154	98,645
	Machinery & Equipment Repairs & Maintenance	51,284	78,417
	Equipment and Furniture Repairs & Maintenance	2,950	-
	Outsourcing Expenses	298,940	233,960
	Entertainment Expense	575,863	554,424
	Cleaning Bill	57,041	56,913
	Audit Fee	138,000	120,000
	Gift	250,083	198,312
	Interior Decoration	-	1,550
	Innovation	45,082	68,301
	Venue Rent	65,969	-
	Unexpected Expenses/Operation Contingency	62,467	214,110
	Training Expenses (Internal)	72,061	47,693
	Bank Charges	111,910	110,055
	Total	22,089,602	22,321,677
22.00	Depreciation Expense:		
	Computer & Accessories	144,002	205,634
	Furniture & Fixtures	78,064	74,440
	Office Equipment	245,179	306,304
	Total	467,245	586,378
	Details of Depreciation Expense are shown in Annexure - A.		
23.00	Allowances:		
	Conveyance	700,000	700,000
	Education	300,000	300,000
	Festival	3,000,000	3,000,000
	Bangla New Year's	300,000	300,000
	House Rent	10,800,000	10,800,000
	Medical	960,000	960,000
	Entertainment	100,000	100,000
	Honorarium- Internal	40,000	40,000
	Overtime Allowance	400,000	400,000
	Total	16,600,000	16,600,000
	Spent from:		
	GoB Special Grant	16,600,000	16,600,000
24.00	Administrative Expenses:		
	Outsourcing (Security & Cleaning) Expenses	400,000	400,000
	Total	400,000	400,000
	Spent from:		
	GoB Special Grant	400,000	400,000



Notes	Particulars	Amount in BDT	
		2023-2024	2022-2023

25.00 Works, goods & services at ULBs (Grants under Project):

(a) Works, goods & services (...% of actual subproject cost) at ULBs	-	-
(b) Less: Loans to ULBs for works, goods & services [...% of (a)]	-	-
(c) Grants to ULBs for works, goods & services [...% of (a)]	-	-

B MDF funding covered 90% cost of the subprojects (works, goods & services) implemented at city corporations /municipalities, whereas the matching contribution from ULBs were 10% under MGSP.

The Schedule of Works, Goods & Services at ULBs under MGSP has been shown in **Annexure - O**.



Annexure - A

Bangladesh Municipal Development Fund (BMDf)
Schedule of Property, Plant and Equipment
As at 30 June 2024

Amount in BDT

Sl. No.	Particulars	Cost				Rate of Dep. (%)	Depreciation				Written down value	
		Balance as at 01.07.2023	Addition during the year	Disposal during the year	Balance as at 30.06.2024		Balance as at 01.07.2023	Charged during the year	Adjusted during the year	Balance as at 30.06.2024	As at 01.07.2023	As at 30.06.2024
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f = c+d-e</i>	<i>g</i>	<i>h</i>	<i>i</i>	<i>j</i>	<i>k = h+i-j</i>	<i>l = c - h</i>	<i>m = f - k</i>
A.	Tangible Assets:											
01	Computer & Accessories	3,439,230	-	-	3,439,230	20%	3,027,320	144,002	-	3,171,322	411,910	267,908
02	Furniture & Fixtures	1,751,618	16,858	-	1,768,476	10%	1,405,048	78,064	-	1,483,112	346,570	285,364
03	Office Equipment	2,677,035	17,087	-	2,694,122	20%	2,351,439	245,179	-	2,596,618	325,596	97,504
04	Vehicles	14,353,345	-	-	14,353,345	20%	14,353,342	-	-	14,353,342	3	3
	Sub-Total (A)	22,221,228	33,945	-	22,255,173		21,137,148	467,245	-	21,604,393	1,084,080	650,780
B.	Intangible Asset:											
01	Computer Software	493,500	-	-	493,500	20%	493,498	-	-	493,498	2	2
	Sub-Total (B)	493,500	-	-	493,500		493,498	-	-	493,498	2	2
	Total (A + B)	22,714,728	33,945	-	22,748,673	-	21,630,646	467,245	-	22,097,891	1,084,082	650,782

N.B. Depreciation is calculated from the roundable month of acquisition/purchase.



Annexure - B

Bangladesh Municipal Development Fund (BMDF)
Schedule of Loans financed under MSP
As at 30 June 2024

Amount in BDT

Sl. No.	Name of ULBs	Opening Balance	Disbursed during the year	Recovered during the year	Closing Balance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f = c + d - e</i>
01	Akkelpur	-	-	-	-
02	Alamdanga	-	-	-	-
03	Amtali	-	-	-	-
04	Amtali (2nd)	-	-	-	-
05	Bagerhat	-	-	-	-
06	Bagha	2,607,753	-	-	2,607,753
07	Banskhali	1,857,416	-	-	1,857,416
08	Baralekha	-	-	-	-
09	Barisal City Corp. (2nd)	14,592,908	-	-	14,592,908
10	Barisal City Corp.	-	-	-	-
11	Barura	1,412,169	-	-	1,412,169
12	Bashurhat	-	-	-	-
13	Bauphal	332,624	-	332,624	-
14	B.Baria (2nd)	-	-	-	-
15	B.Baria	-	-	-	-
16	Bera (2nd)	-	-	-	-
17	Bera (3rd)	-	-	-	-
18	Bera	-	-	-	-
19	Bhanga	-	-	-	-
20	Bhola (2nd)	-	-	-	-
21	Bhola	-	-	-	-
22	Bhuapur	1,034,108	-	-	1,034,108
23	Birampur	520,526	-	-	520,526
24	Bonpara	615,465	-	236,720	378,745
25	Borguna	-	-	-	-
26	Borhanuddin	1,814,291	-	-	1,814,291
27	Chakaria (2nd)	4,134,323	-	-	4,134,323
28	Chakaria	2,463,023	-	-	2,463,023
29	Chandanaish	-	-	-	-
30	Chandina	96,229	-	-	96,229
31	Chandpur (2nd)	-	-	-	-
32	Chandpur	-	-	-	-
33	Chapai Nawabgonj	-	-	-	-
34	Chapai Nawabgonj (2nd)	406,104	-	-	406,104
35	Charfasson	716,682	-	-	716,682
36	Chargat	-	-	-	-
37	Chatkhil	662,998	-	-	662,998
38	Chatmohor	984,702	-	-	984,702
39	Chaumohani (2nd)	-	-	-	-
40	Chaumohani	-	-	-	-
41	Chhatak	-	-	-	-
42	Chattogram City Corp.	-	-	-	-
43	Chowgachha	1,825,609	-	-	1,825,609
44	Chuadanga (2nd)	-	-	-	-
45	Chuadanga	-	-	-	-
46	Cox's Bazar	-	-	-	-
47	Darshana	1,343,065	-	-	1,343,065
48	Debidwar (2nd)	307,295	-	307,295	-
49	Debidwar	-	-	-	-
50	Dhaka North City Corp.	-	-	-	-
51	Dhaka South City Corp.	-	-	-	-



Sl. No.	Name of ULBs	Opening Balance	Disbursed during the year	Recovered during the year	Closing Balance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f = c + d - e</i>
52	Dhunat	1,783,037	-	-	1,783,037
53	Dinajpur	-	-	-	-
54	Dohar	-	-	-	-
55	Dupchanchia	6,941,678	-	-	6,941,678
56	Feni	-	-	-	-
57	Fulbaria	-	-	-	-
58	Gabta	696,830	-	-	696,830
59	Galachipa	999,667	-	-	999,667
60	Gatail	1,156,817	-	-	1,156,817
61	Gazipur (2nd)	-	-	-	-
62	Gazipur	-	-	-	-
63	Ghorashal (2nd)	-	-	-	-
64	Ghorashal	-	-	-	-
65	Goalunda	3,056,111	-	-	3,056,111
66	Gobindagonj	683,987	-	-	683,987
67	Godagari (2nd)	1,544,232	-	-	1,544,232
68	Godagari	1,906,421	-	-	1,906,421
69	Gopalganj	-	-	-	-
70	Gopalpur	796,962	-	-	796,962
71	Habigonj (2nd)	-	-	-	-
72	Habigonj	-	-	-	-
73	Hajigonj	-	-	-	-
74	Hajigonj (2nd)	-	-	-	-
75	Hakimpur	2,179,649	-	256,428	1,923,221
76	Horinakunda	1,849,523	-	-	1,849,523
77	Ishwardi (2nd)	-	-	-	-
78	Ishwardi	-	-	-	-
79	Ishwarganj	2,052,302	-	68,410	1,983,892
80	Islampur	2,812,230	-	-	2,812,230
81	Jamalpur	-	-	-	-
82	Jessore	-	-	-	-
83	Jhenaidah	-	-	-	-
84	Jibannagar	1,681,750	-	-	1,681,750
85	Jikorgacha	-	-	-	-
86	Joypurhat (2nd)	-	-	-	-
87	Joypurhat	-	-	-	-
88	Kabirhat	1,341,325	-	-	1,341,325
89	Kahaloo	691,746	-	-	691,746
90	Kakonhat	-	-	-	-
91	Kalai	1,523,302	-	-	1,523,302
92	Kalapara	-	-	-	-
93	Kaliakair	-	-	-	-
94	Kalia	1,228,556	-	-	1,228,556
95	Kaligonj	3,759,595	-	-	3,759,595
96	Kalihati	825,529	-	-	825,529
97	Keshabpur	-	-	-	-
98	Khulna City Corp.	-	-	-	-
99	Kishoregonj	-	-	-	-
100	Kotchandpur (2nd)	2,654,128	-	-	2,654,128
101	Kotchandpur	967,439	-	-	967,439
102	Kumarkhali	2,722,808	-	-	2,722,808
103	Kurigram	3,240,920	-	-	3,240,920
104	Laksam (2nd)	-	-	-	-
105	Laksham	-	-	-	-
106	Lalmohan (2nd)	2,609,737	-	-	2,609,737
107	Lalmohan	3,044,033	-	-	3,044,033



Sl. No.	Name of ULBs	Opening Balance	Disbursed during the year	Recovered during the year	Closing Balance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f = c + d - e</i>
108	Lalmonirhat	-	-	-	-
109	Lama (2nd)	3,920,056	-	-	3,920,056
110	Lama (3rd)	7,544,875	-	-	7,544,875
111	Lama	2,755,407	-	-	2,755,407
112	Laxmipur	-	-	-	-
113	Madhabdi (2nd)	6,491,307	-	-	6,491,307
114	Madhabdi	-	-	-	-
115	Magura	-	-	-	-
116	Manikgonj	-	-	-	-
117	Meherpur (2nd)	486,488	-	-	486,488
118	Meherpur	-	-	-	-
119	Melandah	-	-	-	-
120	Mirsarai	1,153,250	-	-	1,153,250
121	Mohespur	2,651,261	-	-	2,651,261
122	Mongla Port	-	-	-	-
123	Monohardi	-	-	-	-
124	Mothbaria	257,958	-	128,984	128,974
125	Moulvibazar	-	-	-	-
126	Muktagacha	-	-	-	-
127	Mundumala	3,094,200	-	257,850	2,836,350
128	Mymensing	-	-	-	-
129	Nabigonj	630,113	-	-	630,113
130	Nageswari	-	-	-	-
131	Naogaon	-	-	-	-
132	Narail	671,211	-	191,772	479,439
133	Narayangonj City Corp.	-	-	-	-
134	Narayangonj City Corp. (2nd)	-	-	-	-
135	Narsingdi	-	-	-	-
136	Narsingdi (2nd)	-	-	-	-
137	Nawhata (2nd)	2,907,012	-	-	2,907,012
138	Nawhata	3,218,422	-	-	3,218,422
139	Nilphamari	-	-	-	-
140	Noakhali	-	-	-	-
141	Nowapara (2nd)	3,918,830	-	217,713	3,701,117
142	Nowapara	-	-	-	-
143	Pabna (2nd)	-	-	-	-
144	Pabna	-	-	-	-
145	Panchbibi	-	-	-	-
146	Panchbibi (2nd)	-	-	-	-
147	Parbatipur	368,550	-	368,550	-
148	Patgram	-	-	-	-
149	Patiya	55,860	-	-	55,860
150	Patuakhali	5,112,883	-	-	5,112,883
151	Phulpur	1,446,347	-	111,257	1,335,090
152	Pirojpur	-	-	-	-
153	Raipur	-	-	-	-
154	Rajbari	-	-	-	-
155	Rangamati	-	-	-	-
156	Rangpur (2nd)	9,554,524	-	-	9,554,524
157	Rangpur	-	-	-	-
158	Raozan	-	-	-	-
159	RCC (2nd)	10,216,741	-	-	10,216,741
160	RCC	-	-	-	-
161	Santhia	1,695,247	-	77,057	1,618,190
162	Sarishabari	-	-	-	-
163	Satkania (2nd)	503,097	-	503,097	-

Sl. No.	Name of ULBs	Opening Balance	Disbursed during the year	Recovered during the year	Closing Balance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f = c + d - e</i>
164	Satkania	-	-	-	-
165	Satkhira	-	-	-	-
166	Savar (2nd)	-	-	-	-
167	Savar	-	-	-	-
168	Senbag	-	-	-	-
169	Setabgonj	-	-	-	-
170	Shahzadpur	377,180	-	-	377,180
171	Shaistagonj	1,022,658	-	-	1,022,658
172	Shibgonj (Bogra)	1,324,898	-	-	1,324,898
173	Shibgonj (Chapai)	1,679,809	-	-	1,679,809
174	Shoilakupa	2,156,020	-	-	2,156,020
175	Singair	-	-	-	-
176	Singra (2nd)	1,737,978	-	236,997	1,500,981
177	Singra	-	-	-	-
178	Sirajganj	-	-	-	-
179	Sitakunda (2nd)	1,376,428	-	-	1,376,428
180	Sitakunda	903,354	-	-	903,354
181	Sonagazi	-	-	-	-
182	Sreemongal	612,629	-	-	612,629
183	Sreepur	-	-	-	-
184	Swarupkathi	1,613,624	-	-	1,613,624
185	Sylhet City Corp.	-	-	-	-
186	Tangail (2nd)	1,215,458	-	-	1,215,458
187	Tangail (3rd)	2,157,922	-	-	2,157,922
188	Tangail	-	-	-	-
189	Tanore	-	-	-	-
190	Tongi	-	-	-	-
191	Tongi (2nd)	-	-	-	-
Grand Total		177,309,204	-	3,294,754	174,014,450



Annexure - C

Bangladesh Municipal Development Fund (BMDF)
Schedule of Loans financed under MGSP
As at 30 June 2024

Amount in BDT

Sl. No.	Name of ULBs	Opening Balance	Disbursed during the year	Recovered during the year	Closing Balance
a	b	c	d	e	f = c + d - e
01	Alamdanga	5,357,584	-	-	5,357,584
02	Amtali	32,655,495	-	-	32,655,495
03	Bakergonj	11,460,173	-	-	11,460,173
04	Barguna	16,140,012	-	-	16,140,012
05	Bauphal	2,678,953	-	345,672	2,333,281
06	B.Baria	-	-	-	-
07	Benapole	18,755,563	-	1,540,954	17,214,609
08	Betagi	1,150,976	-	383,664	767,312
09	Betagi (2nd)	2,127,552	-	411,786	1,715,766
10	Bhanga	13,198,637	-	-	13,198,637
11	Bhola (3rd)	32,760,972	-	-	32,760,972
12	Bhola (4th)	11,692,027	-	-	11,692,027
13	Bogra	4,290,076	-	2,309,313	1,980,763
14	Bonpara	4,591,362	-	-	4,591,362
15	Chandpur (3rd)	10,160,789	-	2,032,158	8,128,631
16	Chandpur (4th)	27,449,461	-	-	27,449,461
17	Chattogram City Corp.	85,048,809	-	27,362,534	57,686,275
18	Chowmuhani	25,511,421	-	4,724,340	20,787,081
19	Dhamrai	11,172,517	-	-	11,172,517
20	Dhanbari	9,363,327	-	-	9,363,327
21	Dinajpur	8,422,187	-	-	8,422,187
22	DNCC	102,918,408	-	16,404,845	86,513,563
23	Dohar	4,147,105	-	376,774	3,770,331
24	Faridpur	6,957,211	-	2,782,888	4,174,323
25	Ghorasal	24,909,103	-	998,513	23,910,590
26	Habiganj	5,697,277	-	759,636	4,937,641
27	Hajiganj	2,634,235	-	2,453,359	180,876
28	Homna	20,063,260	-	-	20,063,260
29	Jhenaidah (2nd)	5,295,505	-	-	5,295,505
30	Jhenaidah (3rd)	12,490,042	-	-	12,490,042
31	Joypurhat	15,415,372	-	-	15,415,372
32	Kakonhat	1,948,919	-	535,951	1,412,968
33	Kalapara	6,302,007	-	2,965,648	3,336,359
34	Kaliakoir (2nd)	5,386,316	-	1,346,580	4,039,736
35	Kaliakoir (3rd)	19,028,693	-	-	19,028,693
36	Kanchan	3,780,636	-	-	3,780,636
37	Keshorhat	8,858,964	-	-	8,858,964
38	Khagrachhari	2,554,460	-	681,188	1,873,272
39	Khagrachhari (2nd)	11,079,419	-	1,543,041	9,536,378
40	Khulna City Corp.	54,788,312	-	-	54,788,312



Sl. No.	Name of ULBs	Opening Balance	Disbursed during the year	Recovered during the year	Closing Balance
a	b	c	d	e	f = c + d - e
41	Kushtia	-	-	-	-
42	Laksam	3,349,227	-	1,255,959	2,093,268
43	Lakshmipur	20,559,877	-	-	20,559,877
44	Magura	5,917,806	-	1,578,084	4,339,722
45	Manikgonj	49,148,779	-	4,212,753	44,936,026
46	Mongla Port (2nd)	3,073,879	-	558,888	2,514,991
47	Mongla Port (3rd)	21,868,089	-	1,619,858	20,248,231
48	Moulvibazar	8,313,555	-	1,187,652	7,125,903
49	Muladi	8,401,427	-	-	8,401,427
50	Mymensingh CC	13,783,426	-	3,445,860	10,337,566
51	Nandigram	7,539,805	-	-	7,539,805
52	Narsingdi	101,307,164	-	-	101,307,164
53	Nilphamari	15,834,048	-	1,638,006	14,196,042
54	Noakhali (2nd)	9,055,711	-	3,622,288	5,433,423
55	Noakhali (3rd)	21,319,184	-	3,365,396	17,953,788
56	Pabna (3rd)	-	-	-	-
57	Pabna (4th)	56,557,507	-	9,958,411	46,599,096
58	Panchbibi (3rd)	2,318,617	-	843,128	1,475,489
59	Panchbibi (4th)	14,863,328	-	1,061,666	13,801,662
60	Phulpur	9,764,816	-	425,000	9,339,816
61	Rajbari	11,132,973	-	-	11,132,973
62	Ramgonj	14,890,410	-	843,604	14,046,806
63	Satkania	13,558,352	-	-	13,558,352
64	Savar	31,306,351	-	4,816,364	26,489,987
65	Shakhipur	5,757,119	-	-	5,757,119
66	Singra	10,183,871	-	-	10,183,871
67	Sirajganj	34,944,036	-	1,337,687	33,606,349
68	Sonagazi	12,313,395	-	255,000	12,058,395
69	Sreemangal (2nd)	7,633,677	-	-	7,633,677
70	Sreemangal (3rd)	12,669,645	-	-	12,669,645
71	Sreepur	22,323,667	-	826,803	21,496,864
72	Sunamganj	14,387,859	-	1,085,244	13,302,615
73	Taherpur	5,021,378	-	-	5,021,378
74	Thakurgaon	7,262,495	-	518,750	6,743,745
	Grand Total	1,224,604,609	-	114,415,245	1,110,189,364



Annexure - D

Bangladesh Municipal Development Fund (BMDF)
Schedule of Advances
As at 30 June 2024

Amount in BDT

Particulars	Opening Balance	Paid during the year	Adjusted during the year	Closing Balance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e = b + c - d</i>
Mr. Ahmmad Zaman Tariq, UDS		11,540	11,410	130
Mr. Shahinur Rahman, Ac.O		28,375	28,200	175
Mr. Md. Ahsanul Kabir Sohan, PRO	4,321	206,730	204,873	6,178
Mr. Sharifur Rahman, AO		33,125	33,066	59
Mr. Alek Miah, JE1		39,540	39,540	-
Mr. Nirmal Kumar, JE2		183,573	182,347	1,226
Mr. Md. Sanaul Kamal, Accountant		114,000	114,000	-
Mr. Farid Ahmad, OA(G&S)		716,640	716,640	-
Mr. Abul Hasan Mridha, AutoCAD Op.		3,925	3,925	-
Mr. Md. Nuruzzaman, Driver		15,000	15,000	-
Mr. Md. Akther Uzzaman, Driver		14,235	14,609	(374)
Mr. Md. Abdul Matin, Messenger		19,732	19,732	-
Advance to Employees	4,321	1,386,415	1,383,342	7,394
	-	-	-	-
Advance to Others	-	-	-	-
Grand Total	4,321	1,386,415	1,383,342	7,394



Annexure - E

Bangladesh Municipal Development Fund (BMDf)
Schedule of Interest Receivable from ULBs under MSP
As at 30 June 2024

Amount in BDT

Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
a	b	c	d	e	f	g = e + f	h = c + d - g	i
01	Akkelpur	-	-	-	-	-	-	3177-BD
02	Alamdanga	-	-	-	-	-	-	3177-BD
03	Amtali	-	-	-	-	-	-	3177-BD
04	Amtali (2nd)	-	-	-	-	-	-	4761-BD
05	B.Barua	-	-	-	-	-	-	3177-BD
06	B.Barua (2nd)	-	-	-	-	-	-	3177-BD
07	Bagerhat	-	-	-	-	-	-	3177-BD
08	Bagha	354,180.00	-	-	-	-	354,180	3177-BD
09	Banskhali	371,486.23	-	-	-	-	371,486	3177-BD
10	Baralekha	-	-	-	-	-	-	4761-BD
11	Barguna	-	-	-	-	-	-	3177-BD
12	Barisal City Corp.	-	-	-	-	-	-	3177-BD
13	Barisal C.C. (2nd)	2,061,967.40	-	-	-	-	2,061,967	4761-BD
14	Barura	220,784.40	-	-	-	-	220,784	4761-BD
15	Bashurhat	-	-	-	-	-	-	4761-BD
16	Bauphal	18,711.00	-	18,711	-	18,711	0	4761-BD
17	Bera	-	-	-	-	-	-	3177-BD
18	Bera (2nd)	-	-	-	-	-	-	3177-BD
19	Bera (3rd)	-	-	-	-	-	-	4761-BD
20	Bhanga	-	-	-	-	-	-	3177-BD
21	Bhola	-	-	-	-	-	-	3177-BD
22	Bhola (2nd)	-	-	-	-	-	-	4761-BD
23	Bhuapur	58,169.00	-	-	-	-	58,169	3177-BD
24	Birampur	-	-	-	-	-	-	3177-BD
25	Bonpara	53,854.00	-	32,549	-	32,549	21,305	4761-BD
26	Borhanuddin	191,863.00	-	-	-	-	191,863	3177-BD
27	Chakaria	277,090.00	-	-	-	-	277,090	3177-BD
28	Chakaria (2nd)	1,162,802.00	-	-	-	-	1,162,802	4761-BD
29	Chandanaish	-	-	-	-	-	-	3177-BD
30	Chandina	1,804.00	-	-	-	-	1,804	4761-BD
31	Chandpur	-	-	-	-	-	-	3177-BD
32	Chandpur (2nd)	-	-	-	-	-	-	4761-BD
33	Chapai Nawabganj	-	-	-	-	-	-	3177-BD
34	Chapai Nawab. (2nd)	-	-	-	-	-	-	3177-BD
35	Charfassion	35,834.00	-	-	-	-	35,834	3177-BD
36	Charghat	-	-	-	-	-	-	3177-BD
37	Chatkhil	24,861.00	-	-	-	-	24,861	3177-BD
38	Chatmohar	-	-	-	-	-	-	3177-BD
39	Chaumohani	-	-	-	-	-	-	3177-BD
40	Chaumohani (2nd)	-	-	-	-	-	-	3177-BD
41	Chhatak	-	-	-	-	-	-	3177-BD
42	Chattogram C.C.	-	-	-	-	-	-	4761-BD
43	Chowgachha	296,665.40	-	-	-	-	296,665	4761-BD
44	Chuadanga	-	-	-	-	-	-	3177-BD
45	Chuadanga (2nd)	-	-	-	-	-	-	4761-BD
46	Cox's Bazar	-	-	-	-	-	-	4761-BD
47	Darshana	167,883.00	-	-	-	-	167,883	3177-BD
48	Debidwar	-	-	-	-	-	-	3177-BD
49	Debidwar (2nd)	17,285.00	-	17,285	-	17,285	-	4761-BD
50	Dhaka North C.C.	-	-	-	-	-	-	4761-BD
51	Dhaka South C.C.	-	-	-	-	-	-	4761-BD
52	Dhunat	278,602.00	-	-	-	-	278,602	3177-BD



Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
a	b	c	d	e	f	g = e + f	h = c + d - g	i
53	Dinajpur	-	-	-	-	-	-	4761-BD
54	Dohar	-	-	-	-	-	-	4761-BD
55	Dupchachia	1,518,492.00	-	-	-	-	1,518,492	4761-BD
56	Faridpur	-	-	-	-	-	-	3177-BD
57	Feni	-	-	-	-	-	-	4761-BD
58	Fulbaria	-	-	-	-	-	-	3177-BD
59	Gabtali	78,392.00	-	-	-	-	78,392	3177-BD
60	Galachipa	206,199.00	-	-	-	-	206,199	4761-BD
61	Gazipur	-	-	-	-	-	-	3177-BD
62	Gazipur (2nd)	-	-	-	-	-	-	3177-BD
63	Ghatal	79,530.00	-	-	-	-	79,530	3177-BD
64	Ghorashal	-	-	-	-	-	-	3177-BD
65	Ghorashal (2nd)	-	-	-	-	-	-	3177-BD
66	Goalundo	859,530.40	-	-	-	-	859,530	4761-BD
67	Gobindagonj	72,675.00	-	-	-	-	72,675	3177-BD
68	Godagari	178,730.00	-	-	-	-	178,730	3177-BD
69	Godagari (2nd)	337,798.00	-	-	-	-	337,798	4761-BD
70	Gopalgonj	-	-	-	-	-	-	4761-BD
71	Gopalpur	45,753.00	-	-	-	-	45,753	3177-BD
72	Habiganj	-	-	-	-	-	-	3177-BD
73	Habiganj (2nd)	-	-	-	-	-	-	4761-BD
74	Hajigonj (2nd)	-	-	-	-	-	-	4761-BD
75	Hakimpur	258,836.00	-	66,511	-	66,511	192,325	3177-BD
76	Horinakunda	263,180.00	-	-	-	-	263,180	3177-BD
77	Ishwardi	-	-	-	-	-	-	3177-BD
78	Ishwardi (2nd)	-	-	-	-	-	-	3177-BD
79	Ishwargonj	397,635.00	-	25,654	-	25,654	371,981	4761-BD
80	Islampur	432,470.40	-	-	-	-	432,470	3177-BD
81	Jamalpur	-	-	-	-	-	-	3177-BD
82	Jessore	-	-	-	-	-	-	3177-BD
83	Jhenaidah	-	-	-	-	-	-	3177-BD
84	Jhikorgacha	-	-	-	-	-	-	3177-BD
85	Jibannagar	229,781.00	-	-	-	-	229,781	3177-BD
86	Joypurhat	-	-	-	-	-	-	3177-BD
87	Joypurhat (2nd)	-	-	-	-	-	-	3177-BD
88	Kabirhat	71,174.00	-	-	-	-	71,174	3177-BD
89	Kahaloo	47,557.00	-	-	-	-	47,557	3177-BD
90	Kakonhat	-	-	-	-	-	-	3177-BD
91	Kalai	161,853.00	-	-	-	-	161,853	3177-BD
92	Kalapara	-	-	-	-	-	-	3177-BD
93	Kalia	261,069.00	-	-	-	-	261,069	4761-BD
94	Kaliakair	-	-	-	-	-	-	3177-BD
95	Kaligonj	703,383.00	-	-	-	-	703,383	3177-BD
96	Kalihati	46,436.00	-	-	-	-	46,436	3177-BD
97	Keshabpur	-	-	-	-	-	-	4761-BD
98	Khulna City Corp.	-	-	-	-	-	-	4761-BD
99	Kishoregonj	-	-	-	-	-	-	4761-BD
100	Kotchandpur	133,023.00	-	-	-	-	133,023	3177-BD
101	Kotchandpur (2nd)	746,472.00	-	-	-	-	746,472	4761-BD
102	Kumarkhali	612,633.00	-	-	-	-	612,633	4761-BD
103	Kurigram	500,555.00	-	-	-	-	500,555	4761-BD
104	Kushtia	-	-	-	-	-	-	3177-BD
105	Laksam	-	-	-	-	-	-	3177-BD
106	Laksam (2nd)	-	-	-	-	-	-	4761-BD
107	Lalmohan	418,272.00	-	-	-	-	418,272	3177-BD
108	Lalmohan (2nd)	339,007.00	-	-	-	-	339,007	3177-BD
109	Lalmonirhat	-	-	-	-	-	-	3177-BD



Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
a	b	c	d	e	f	g = e + f	h = c + d - g	i
110	Lama	520,508.00	-	-	-	-	520,508	3177-BD
111	Lama (2nd)	1,102,515.00	-	-	-	-	1,102,515	3177-BD
112	Lama (3rd)	2,122,454.00	-	-	-	-	2,122,454	4761-BD
113	Laxmipur	-	-	-	-	-	-	3177-BD
114	Madhabdi	-	-	-	-	-	-	3177-BD
115	Madhabdi (2nd)	935,112.00	-	-	-	-	935,112	4761-BD
116	Magura	-	-	-	-	-	-	3177-BD
117	Manikgonj	-	-	-	-	-	-	3177-BD
118	Meherpur	-	-	-	-	-	-	3177-BD
119	Meherpur (2nd)	17,751.00	-	-	-	-	17,751	3177-BD
120	Melandah	-	-	-	-	-	-	3177-BD
121	Mirsarai	151,363.00	-	-	-	-	151,363	3177-BD
122	Moheshpur	198,840.00	-	-	-	-	198,840	3177-BD
123	Mongla port	-	-	-	-	-	-	3177-BD
124	Monohardi	-	-	-	-	-	-	4761-BD
125	Mothbaria	8,060.00	-	4,025	-	4,025	4,035	3177-BD
126	Moulvibazar	-	-	-	-	-	-	4761-BD
127	Muktagacha	-	-	-	-	-	-	3177-BD
128	Mundumala	870,245.00	-	267,520	-	267,520	602,725	4761-BD
129	Mymensingh	-	-	-	-	-	-	3177-BD
130	Nabigonj	75,078.00	-	-	-	-	75,078	3177-BD
131	Nageswari	-	-	-	-	-	-	3177-BD
132	Narail	62,927.00	-	29,965	-	29,965	32,962	4761-BD
133	Narayangonj CC (2nd)	-	-	-	-	-	-	4761-BD
134	Narsingdi	-	-	-	-	-	-	3177-BD
135	Narsingdi (2nd)	-	-	-	-	-	-	3177-BD
136	Nilphamari	-	-	-	-	-	-	4761-BD
137	Noagaon	-	-	-	-	-	-	3177-BD
138	Noakhali	-	-	-	-	-	-	3177-BD
139	Noapara	-	-	-	-	-	-	3177-BD
140	Noapara (2nd)	447,871.00	-	48,985	-	48,985	398,886	3177-BD
141	Nowhata	502,878.00	-	-	-	-	502,878	3177-BD
142	Nowhata (2nd)	636,186.00	-	-	-	-	636,186	4761-BD
143	Pabna	-	-	-	-	-	-	3177-BD
144	Pabna (2nd)	-	-	-	-	-	-	4761-BD
145	Panchbibi	-	-	-	-	-	-	3177-BD
146	Panchbibi (2nd)	-	-	-	-	-	-	4761-BD
147	Parbatipur	14,671.00	-	14,671	-	14,671	-	3177-BD
148	Patgram	-	-	-	-	-	-	3177-BD
149	Patiya	-	-	-	-	-	-	4761-BD
150	Patuakhali	447,377.00	-	-	-	-	447,377	4761-BD
151	Phulpur	126,556.00	-	18,079	-	18,079	108,477	4761-BD
152	Pirojpur	-	-	-	-	-	-	3177-BD
153	Raipur	-	-	-	-	-	-	3177-BD
154	Rajbari	-	-	-	-	-	-	3177-BD
155	Rajshahi City Corp.	-	-	-	-	-	-	3177-BD
156	Rajshahi C.C. (2nd)	766,256.00	-	-	-	-	766,256	4761-BD
157	Rangamati	-	-	-	-	-	-	4761-BD
158	Rangpur	-	-	-	-	-	-	3177-BD
159	Rangpur (2nd)	1,381,163.00	-	-	-	-	1,381,163	4761-BD
160	Raozan	-	-	-	-	-	-	4761-BD
161	Santhia	237,128.00	-	22,943	-	22,943	214,185	3177-BD
162	Sarishabari	-	-	-	-	-	-	3177-BD
163	Satkania	-	-	-	-	-	-	3177-BD
164	Satkania (2nd)	12,579.00	-	12,581	-	12,581	(2)	4761-BD
165	Satkhira	-	-	-	-	-	-	3177-BD
166	Savar	-	-	-	-	-	-	3177-BD



Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
a	b	c	d	e	f	g = e + f	h = c + d - g	i
167	Savar (2nd)	-	-	-	-	-	-	4761-BD
168	Senbag	-	-	-	-	-	-	3177-BD
169	Setabgonj	-	-	-	-	-	-	3177-BD
170	Shahzadpur	9,431.00	-	-	-	-	9,431	3177-BD
171	Shaistagonj	134,223.00	-	-	-	-	134,223	3177-BD
172	Shakhipur	-	-	-	-	-	-	3177-BD
173	Shibgonj (Bogra)	124,210.00	-	-	-	-	124,210	3177-BD
174	Shibgonj (Chapai)	230,976.00	-	-	-	-	230,976	3177-BD
175	Shoilakupa	320,674.00	-	-	-	-	320,674	3177-BD
176	Singair	698.00	-	-	-	-	698	4761-BD
177	Singra	-	-	-	-	-	-	3177-BD
178	Singra (2nd)	249,833.00	-	62,212	-	62,212	187,621	4761-BD
179	Sirajgonj	-	-	-	-	-	-	3177-BD
180	Sitakunda	50,814.00	-	-	-	-	50,814	3177-BD
181	Sitakunda (2nd)	380,480.00	-	-	-	-	380,480	4761-BD
182	Sonagazi	-	-	-	-	-	-	3177-BD
183	Sreemangal	22,972.00	-	-	-	-	22,972	4761-BD
184	Sreepur	-	-	-	-	-	-	3177-BD
185	Swarupkati	373,150.00	-	-	-	-	373,150	4761-BD
186	Sylhet City Corp.	-	-	-	-	-	-	4761-BD
187	Tangail	-	-	-	-	-	-	3177-BD
188	Tangail (2nd)	19,213.00	-	-	-	-	19,213	3177-BD
189	Tangail (3rd)	404,611.00	-	-	-	-	404,611	4761-BD
190	Tanore	-	-	-	-	-	-	3177-BD
191	Tongi (2nd)	-	-	-	-	-	-	4761-BD
	Total	27,553,080	-	641,691	-	641,691	26,911,390	

Workings:

Receivable - this year	-
Recovered - this year	-
Interest Accrued in current year (A)	-
Receivable - upto previous years	27,553,080
Recovered - this year	641,691
Interest Accrued in previous years (B)	26,911,390
Total Interest Accrued / Receivable (A+B)	26,911,390



Annexure - F

Bangladesh Municipal Development Fund (BMDF)
Schedule of Interest Receivable from ULBs under MGSP
As at 30 June 2024

Amount in BDT

Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g = e + f</i>	<i>h = c + d - g</i>	<i>i</i>
01	Alamdanga	1,384,042	70,690	-	-	-	1,454,732	5339-BD
02	Amtali	5,416,936	571,189	-	-	-	5,988,125	5339-BD
03	Bakergonj	1,504,147	231,407	-	-	-	1,735,554	5339-BD
04	Barguna	3,423,989	149,873	-	-	-	3,573,862	5339-BD
05	Bauphal	476,378	36,728	127,466	-	127,466	385,640	5339-BD
06	B.Baria	-	-	-	-	-	-	5339-BD
07	Benapole	2,359,583	327,454	452,655	-	452,655	2,234,382	5339-BD
08	Betagi	52,751	39,963	52,751	21,580	74,331	18,383	5339-BD
09	Betagi (2nd)	101,231	87,504	101,231	45,468	146,699	42,036	5339-BD
10	Bhanga	3,160,167	174,149	-	-	-	3,334,316	5339-BD
11	Bhola (3rd)	4,180,435	597,205	-	-	-	4,777,640	5339-BD
12	Bhola (4th)	2,072,803	365,272	585,930	-	585,930	1,852,145	5339-BD
13	Bogra	-	-	-	-	-	-	5339-BD
14	Bonpara	758,654	89,676	-	-	-	848,330	5339-BD
15	Chandpur (3rd)	355,628	355,628	355,628	-	355,628	355,628	5339-BD
16	Chandpur (4th)	2,470,452	999,945	-	-	-	3,470,397	5339-BD
17	Chottogram C.C. (2nd)	6,250,870	3,212,077	6,250,870	3,212,077	9,462,947	-	5339-BD
18	Chowmuhani (3rd)	318,893	1,157,462	318,893	1,157,262	1,476,155	200	5339-BD
19	Dhamrai	1,002,240	402,539	-	-	-	1,404,779	5339-BD
20	Dhanbari	1,637,625	144,721	-	-	-	1,782,346	5339-BD
21	Dinajpur	1,460,301	116,292	-	-	-	1,576,593	5339-BD
22	Dhaka North C.C. (2nd)	-	4,818,924	-	4,818,924	4,818,924	-	5339-BD
23	Dohar	55,818	176,758	-	55,818	55,818	176,758	5339-BD
24	Faridpur	165,234	226,110	165,234	130,448	295,682	95,662	5339-BD
25	Ghorasal	3,895,668	314,182	349,479	-	349,479	3,860,371	5339-BD
26	Habiganj	256,378	180,414	137,684	-	137,684	299,108	5339-BD
27	Hajiganj	147,644	93,956	187,911	53,689	241,600	-	5339-BD
28	Homna	2,248,556	664,437	-	-	-	2,912,993	5339-BD
29	Jhenaidah (2nd)	504,693	97,200	-	-	-	601,893	5339-BD
30	Jhenaidah (3rd)	3,512,824	-	-	-	-	3,512,824	5339-BD
31	Joypurhat	2,067,381	223,995	-	-	-	2,291,376	5339-BD
32	Kakonhat	-	87,004	-	67,863	67,863	19,141	5339-BD



Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
a	b	c	d	e	f	g = e + f	h = c + d - g	i
33	Kalapara	459,846	176,085	459,846	97,310	557,156	78,775	5339-BD
34	Kaliakoir (2nd)	244,068	176,740	244,068	-	244,068	176,740	5339-BD
35	Kaliakoir (3rd)	2,134,195	642,117	-	-	-	2,776,312	5339-BD
36	Kanchan	-	176,061	-	-	-	176,061	5339-BD
37	Keshorhat	1,428,507	155,032	-	-	-	1,583,539	5339-BD
38	Khagrachhari	138,367	72,376	114,951	-	114,951	95,792	5339-BD
39	Khagrachari (2nd)	649,949	429,137	530,743	-	530,743	548,343	5339-BD
40	Khulna City Corp. (2nd)	3,203,350	2,165,022	-	-	-	5,368,372	5339-BD
41	Kushtia	-	-	-	-	-	-	5339-BD
42	Laksam	-	136,062	-	109,896	109,896	26,166	5339-BD
43	Laxmipur	2,289,180	485,584	-	-	-	2,774,764	5339-BD
44	Maguraa	73,973	246,576	73,973	192,329	266,302	54,247	5339-BD
45	Manikganj (2nd)	4,423,390	1,790,420	1,790,420	-	1,790,420	4,423,390	5339-BD
46	Mongla Port (2nd)	-	132,734	-	73,353	73,353	59,381	5339-BD
47	Mongla Port (3rd)	486,200	992,164	486,200	50,378	536,578	941,786	5339-BD
48	Moulvibazar	1,373,221	96,496	393,409	-	393,409	1,076,308	5339-BD
49	Muladi	2,135,363	122,521	-	-	-	2,257,884	5339-BD
50	Mymensingh	1,758,822	244,082	926,074	-	926,074	1,076,830	5339-BD
51	Nandigram	1,302,336	113,154	-	-	-	1,415,490	5339-BD
52	Narsingdi (3rd)	10,094,536	3,545,750	-	-	-	13,640,286	5339-BD
53	Nilphamari (2nd)	389,027	696,153	389,027	184,276	573,303	511,877	5339-BD
54	Noakhali (2nd)	215,073	294,310	215,073	169,794	384,867	124,516	5339-BD
55	Noakhali (3rd)	536,360	946,518	536,360	494,293	1,030,653	452,225	5339-BD
56	Pabna (3rd)	-	-	-	-	-	-	5339-BD
57	Pabna (4th)	1,392,909	2,481,909	683,791	2,608,537	3,292,328	582,490	5339-BD
58	Panchbibi (3rd)	-	100,122	-	100,122	100,122	-	5339-BD
59	Panchbibi (4th)	703,354	597,188	364,948	-	364,948	935,594	5339-BD
60	Phulpur	1,586,037	140,317	170,000	-	170,000	1,556,354	5339-BD
61	Rajbari (2nd)	1,976,832	-	-	-	-	1,976,832	5339-BD
62	Ramganj	2,393,674	506,098	1,133,593	-	1,133,593	1,766,179	5339-BD
63	Satkania	3,636,563	127,634	-	-	-	3,764,197	5339-BD
64	Savar (3rd)	-	1,475,010	-	1,475,010	1,475,010	-	5339-BD
65	Shakhipur	1,424,161	99,715	-	-	-	1,523,876	5339-BD
66	Singra	2,588,401	148,516	-	-	-	2,736,917	5339-BD
67	Sirajganj (2nd)	2,114,655	1,372,255	518,354	-	518,354	2,968,556	5339-BD



Sl. No.	Name of ULBs	Opening Balance (01.07.'23)	Receivable (Accrued in current year)	Transactions			Closing Balance (30.06.'24)	IDA Credit No.
				Interest Received (Accrued in previous years)	Interest Received (Accrued in current year)	Total Interest Received in current year		
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g = e + f</i>	<i>h = c + d - g</i>	<i>i</i>
68	Sonagazi	2,612,321	145,366	-	-	-	2,757,687	5339-BD
69	Sreemangal (2nd)	715,657	137,830	-	-	-	853,487	5339-BD
70	Sreemangal (3rd)	1,271,810	442,466	-	-	-	1,714,276	5339-BD
71	Sreepur (2nd)	279,046	1,012,834	279,046	-	279,046	1,012,834	5339-BD
72	Sunamganj	3,287,125	129,890	494,482	-	494,482	2,922,533	5339-BD
73	Taherpur	283,470	166,750	-	-	-	450,220	5339-BD
74	Thakurgaon	975,896	162,109	178,320	-	178,320	959,685	5339-BD
	Total	111,818,995	39,093,857	19,068,410	15,118,427.00	34,186,837	116,726,015	
	Interest on Loan from MGSP	89,455,196	31,275,086	15,254,728	12,094,743.60	27,349,470	93,380,812	
	Interest payable to GoB	22,363,799	7,818,771	3,813,682	3,023,683.40	6,837,367	23,345,203	

Workings:

Receivable - this year	39,093,857.00
Recovered - this year	15,118,427.00
Interest Accrued in current year (A)	23,975,430.00
Total Accrued Interest: Income	19,180,344.00
Total Accrued Interest: Payable to GoB	4,795,086.00
Receivable - upto previous years	111,818,995.00
Recovered - this year	19,068,410.00
Interest Accrued in previous years (B)	92,750,585.00
Total Interest Accrued / Receivable (A+B)	116,726,015.00
Total Accrued Interest: Income	93,380,812.00
Total Accrued Interest: Payable to GoB	23,345,203.00



Bangladesh Municipal Development Fund (BMDf)
Schedule of Interest Receivable on Fixed Deposits (FDRs) in Banks
As at 30 June 2024

Amount in BDT

Sl. No.	A/c No.	Opening Status			Maturity/ Opening Date	Balance as on Maturity/Opening	Maturity Status for FY 2024-25		Branch Name	Period	Receivable Days Upto 30.06.24	Interest Receivable BDT
		Date	Face Value	Int.(%)			Interest Rate	Date				
1	2	3	4	5	6	7	8	9	10	11	12	13
01	6955033331	09/09/2015	13,000,000	8.50%	9-Sep-2023	22,314,831.39	8.60%	09/09/2024	Mirpur Br	1 Year	296	1,556,291
02	2899896	06/08/2018	55,000,000	9.80%	6-Aug-2023	79,189,627.73	8.60%	06/08/2024	Mirpur Br	1 Year	330	6,157,265
Total (National Bank PLC)			68,000,000			101,504,459.12						7,713,556
03	55039536	11/09/2018	57,500,000	6.00%	11-Sep-2023	74,354,067.75	7.90%	11/9/2024	Hotel InterCont. Br.	1 Year	294	4,731,363
04	95617851	21/10/2019	12,000,000	6.50%	21-Oct-2023	14,702,217.08	8.00%	21/10/2024	Hotel InterCont. Br.	1 Year	254	818,491
05	220175701	21/01/2021	97,500,000	6.50%	21-Jan-2024	112,849,543.84	8.70%	21/01/2025	Hotel InterCont. Br.	1 Year	162	4,357,538
06	0100224602353	02/08/2021	95,000,000	6.25%	2-Aug-2023	104,022,312.50	7.75%	02/08/2024	Hotel InterCont. Br.	1 Year	334	7,377,034
07	0100227798518 (22778623)	09/12/2021	28,000,000	5.50%	12-Sep-2023	31,221,373.00	8.00%	09/12/2024	Mirpur Sec. 1, Corp. Br.	1 Year	293	2,005,011
08	0100233835760	27/06/2022	15,000,000	6.10%	27-Jun-2024	16,472,574.60	9.50%	27/06/2025	Rupnagar Br.	1 Year	4	17,150
09	0100235596541	31/08/2022	100,000,000	6.75%	31-Aug-2023	104,675,000.00	7.80%	31/08/2024	Motijheel Corp. Br.	1 Year	305	6,822,516
10	0100236050101	14/09/2022	110,000,000	7.00%	14-Sep-2023	115,390,000.00	7.90%	14/09/2024	Motijheel Corp. Br.	1 Year	291	7,267,673
Total (Janata Bank PLC)			515,000,000			573,687,088.77						33,396,776
11	0026243000097	10/8/2015	13,191,949	10.50%	4-Mar-2024	8,095,834.76	9.00%	04/09/2024	Kamrangir Char Br	6 Months	119	237,552
12	0124300533741	10/8/2015	9,565,094	10.50	13-May-2024	6,493,816.97	9.00%	13/11/2024	Motijheel Br.	6 Months	49	78,460
Total (Padma Bank PLC)			22,757,044			14,589,651.73						316,012
13	0000615	06/12/2018	128,000,000	10.00%	6-Dec-2023	182,938,808.27	10.30%	06/12/2024	Darus Salam Road Br.	1 Year	208	10,737,756
14	533-5809	11/12/2018	107,285,000	10.05%	11-Dec-2023	153,396,037.94	10.30%	11/12/2024	Mohammadpur Br	1 Year	203	8,787,282
15	533-13347	07/10/2019	81,900,000	11.00%	7-Oct-2023	107,393,448.33	9.00%	07/10/2024	Agargaon Branch	1 Year	268	7,096,794
Total (Social Islami Bank PLC)			317,185,000			443,728,294.54						26,621,832
16	16160603	06/12/2020	23,000,000	6.50%	6-Dec-2023	26,933,971.89	8.00%	06/12/2024	New Escaton Br.	1 Year	208	1,227,894
Total (Agrani Bank PLC)			23,000,000			26,933,971.89						1,227,894
17	0124140008368	18/06/2023	80,000,000	8.25%	18-Jun-2024	84,570,000.00	11.50%	18/06/2025	Kawranbazar br.	1 Year	13	346,389
Total (One Bank PLC)			80,000,000			84,570,000.00						346,389
18	570005	23/11/2023	60,000,000	10.25%	23-Nov-2023	60,000,000.00	10.25%	23/11/2024	Pallabi Br.	1 Year	221	3,723,699
Total (IFIC Bank PLC)			60,000,000			60,000,000.00						3,723,699
19		14/02/2024	28,500,000	11.00%	14-Feb-2024	28,500,000.00	11.00%	08/02/2025	Banani Br.	1 Year	138	1,185,288
Total (UC Bank PLC)			28,500,000			28,500,000.00						1,185,288
20	3410000131732	14/02/2024	50,000,000	11.00%	14-Feb-2024	50,000,000.00	11.00%	14/02/2025	Monipuripara Br.	1 Year	138	2,079,452
Total (Mercantile Bank PLC)			50,000,000			50,000,000.00						2,079,452
Total			1,164,442,044			1,383,513,466						76,610,898



Bangladesh Municipal Development Fund (BMDf)
Schedule of Interest Receivable on Fixed Deposits (FDRs) in Banks
As at 30 June 2024

Amount in BDT

Sl. No.	A/c No.	Opening Status			Maturity/ Opening Date	Balance as on Maturity/Opening	Maturity Status for FY 2024-25		Branch Name	Period	Receivable Days Upto 30.06.24	Interest Receivable BDT
		Date	Face Value	Int.(%)			Interest Rate	Date				
1	2	3	4	5	6	7	8	9	10	11	12	13
FDRs of Endowment Fund												
21	3042587	15/07/2013	40,000,000	12.5%	15-Apr-2024	74,304,220.42	9.10%	15/04/2025	Mirpur-10 Br.	1 Year	77	1,426,437
22	3045796	20/06/2016	250,000,000	5.50%	19-Jun-2024	375,013,088.14	9.50%	19/06/2025	Mirpur-10 Br.	1 Year	12	1,171,274
23	3045832	24/07/2016	77,658,330	5.50%	24-Jul-2023	109,038,185.40	7.60%	24/07/2024	Mirpur-10 Br.	1 Year	343	7,787,418
24	3046376	05/07/2017	250,540,000	5.00%	5-Jul-2023	335,672,779.66	7.60%	05/07/2024	Mirpur-10 Br.	1 Year	362	25,301,451
Total (Janata Bank PLC)			618,198,330			894,028,273.62						35,686,580
Total			618,198,330			894,028,273.62						35,686,580
FDRs of Seed Capital												
25	1151563	26/04/2018	22,500,000	11.00%	26-Apr-2024	34,232,459.31	11.25%	26/04/2025	Motijheel Br.	1 Year	66	696,373
26	0121001554542	25/10/2022	47,000,000	7.50%	25-Oct-2023	49,437,500.00	9.00%	25/10/2024	Banani Br.	1 Year	250	3,047,517
Total (Exim Bank PLC)			69,500,000			83,669,959.31						3,743,890
27	533-5269	07/08/2018	33,000,000	9.80%	7-Aug-2023	47,006,695.05	8.80%	07/8/2024	Mohammadpur Br	1 Year	329	3,728,597
28	533-0089	12/12/2019	17,100,000	11.00%	12-Dec-2023	22,421,543.60	10.30%	12/12/2024	Dhanmondi Br.	1 Year	202	1,278,089
29	1685330000233	05/09/2022	30,000,000	7.25%	5-Sep-2023	31,740,000.00	8.80%	05/09/2024	Pragati Sarani Br.	1 Year	300	2,295,715
30	01415330003473	02/11/2023	68,500,000	9.60%	2-Nov-2023	68,500,000.00	9.60%	02/11/2024	Darus Salam Road Br.	1 Year	242	4,359,978
Total (Social Islami Bank PLC)			148,600,000			169,668,238.65						11,662,379
31	220664024	08/02/2021	30,000,000	6.50%	8-Feb-2024	34,720,557.10	8.80%	08/02/2025	Hotel InterCont. Br.	1 Year	144	1,205,422
32	0100227508072	28/11/2021	62,899,763	5.50%	28-Nov-2023	68,427,742.61	8.00%	28/11/2024	Rupnagar Br.	1 Year	216	3,239,538
33	0100232921395	26/05/2022	26,000,000	6.00%	26-May-2024	28,503,294.40	9.50%	26/05/2025	Rupnagar Br.	1 Year	36	267,072
34	0100235705511	05/09/2022	27,100,000	6.75%	5-Sep-2023	28,380,475.00	7.80%	05/09/2024	Motijheel Corp. Br.	1 Year	300	1,819,461
35	01002371178755	25/10/2022	50,000,000	7.00%	25-Oct-2023	52,450,000.00	8.00%	25/10/2024	Motijheel Corp. Br.	1 Year	250	2,873,973
36	0100241904533	07/03/2023	52,500,000	7.50%	7-Mar-2024	55,206,250.00	9.00%	07/03/2025	Hotel InterCont. Br.	1 Year	116	1,579,050
Total (Janata Bank PLC)			248,499,763			267,688,319.11						10,984,516
37	4114-033028602	19/01/2021	74,500,000	6.50%	19-Jan-2024	87,289,515.00	8.70%	19/01/2025	Mirpur Br.	1 Year	164	3,412,183
Total (Bangladesh Krishi Bank)			74,500,000			87,289,515.00						3,412,183
38	1027-570005-201	27/04/2022	60,500,000	6.50%	27-Apr-2024	68,794,164.32	11.75%	27/04/2025	Pallabi Br.	1 Year	65	1,439,494
39	570005	05/09/2022	59,200,243	7.25%	5-Sep-2023	63,063,058.85	8.80%	05/09/2024	Pallabi Br.	1 Year	300	4,561,273
40	570005	22/05/2023	35,000,000	8.25%	22-May-2024	37,598,750.00	11.75%	22/05/2025	Pallabi Br.	1 Year	40	484,148
Total (IFIC Bank PLC)			154,700,243			169,455,973.17						6,484,915
41	4443805002155	27/12/2023	77,000,000	8.00%	27-Dec-2023	77,000,000.00	8.00%	27/12/2024	Mirpur Shilpa Elaka Br	1 Year	187	3,155,945
Total (Sonali Bank PLC)			77,000,000			77,000,000.00						3,155,945
42		26/05/2024	50,000,000	10.73%	26-May-2024	50,000,000.00	10.73%	26/05/2025	Mirpur Br.	1 Year	36	529,151
Total (Eastern Bank PLC)			50,000,000			50,000,000.00						529,151
Total			822,800,006			904,772,005.24						39,972,979
Grand Total			2,605,440,379			3,182,313,745						152,270,457



Annexure - H

Bangladesh Municipal Development Fund (BMDF)
Schedule of Advance Income Tax
As at 30 June 2024

Financial Years	Opening Balance	Addition (TDS)			Adjustment	Closing Balance
		FDRs	SNDs	Total		
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e = c+d</i>	<i>f</i>	<i>g = b+e-f</i>
2012-13	-	8,134,362	-	8,134,362	-	8,134,362
2013-14	8,134,362	8,443,995	64,314	8,508,309	-	16,642,671
2014-15	16,642,671	13,044,572	11,850	13,056,422	-	29,699,093
2015-16	29,699,093	9,666,526	13,956	9,680,481	-	39,379,574
2016-17	39,379,574	11,873,735	66,468	11,940,203	-	51,319,777
2017-18	51,319,777	8,219,612	95,897	8,315,509	-	59,635,286
2018-19	59,635,286	13,067,273	73,452	13,140,725	-	72,776,011
2019-20	72,776,011	18,548,735	57,195	18,605,930	-	91,381,941
2020-21	91,381,941	19,766,345	97,159	19,863,504	-	111,245,445
2021-22	111,245,445	17,452,111	107,520	17,559,631	-	128,805,076
2022-23	128,805,076	32,649,245	229,090	32,878,335	-	161,683,411
2023-24	161,683,411	60,235,008	79,558	60,314,566	-	221,997,977
Total		221,101,520	896,457	221,997,977	-	



Bangladesh Municipal Development Fund (BMDf)
Schedule of Investment in Fixed Deposits (FDRs) in Banks
As at 30 June 2024

Amount in BDT

Sl. No.	A/c No.	Opening Status of FDRs			Maturity Date	Status at 01/07/2023		New Addition 2023-24		Interest Earned 2023-24					Total Value 2023-24	Encashment 2023-24	Closing Balance
		Date	Face Value	Int.(%)		Int. (%)	Reinvst.Value	Int. (%)	Value	Gross Intrst.	Income Tax	Excise Duty	Charge	Net Interest			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = (11-12-13-14)	16 = (8+10+15)	17	18 = (16-17)
01	0387486 / 006955024735	02/07/2013	6,000,000	12.5%	02/07/2023	6.50%	11,656,631		-	850,018	113,961	30,000	10	706,047	12,362,678	12,362,678	-
02	6955033331	09/09/2015	13,000,000	8.50%	09/09/2023	7.00%	21,061,417		-	1,474,605	221,191	-	-	1,253,415	22,314,831	-	22,314,831
03	2899896	06/08/2018	55,000,000	9.80%	06/08/2023	6.75%	74,988,908		-	5,059,670	758,951	100,000	-	4,200,720	79,189,628	-	79,189,628
Total (National Bank PLC)			74,000,000				107,706,956		-	7,384,293	1,094,102	130,000	10	6,160,181	113,867,137	12,362,678	101,504,459
04	55039536	11/09/2018	57,500,000	6.00%	11/9/2023	6.75%	70,999,349		-	4,792,456	1,437,737	-	-	3,354,719	74,354,068	-	74,354,068
05	95617851	21/10/2019	12,000,000	6.50%	21/10/2023	7.00%	14,029,759		-	982,083	294,625	15,000	-	672,458	14,702,217	-	14,702,217
06	220175701	21/01/2021	97,500,000	6.50%	21/01/2024	7.25%	107,446,628		-	7,789,880	2,336,964	50,000	-	5,402,916	112,849,544	-	112,849,544
07	0100224602353	02/08/2021	95,000,000	6.25%	02/08/2023	6.25%	99,710,000		-	6,231,875	1,869,563	50,000	-	4,312,313	104,022,313	-	104,022,313
08	0100227798518 (22778623)	09/12/2021	28,000,000	5.50%	09/12/2023	7.00%	29,371,000		-	2,055,970	205,597	-	-	1,850,373	31,221,373	-	31,221,373
09	230813781	03/03/2022	44,500,000	6.00%	03/03/2024	7.45%	46,354,000		-	3,453,373	1,036,012	30,000	-	2,387,361	48,741,361	48,741,361	-
10	0100233835760	27/06/2022	15,000,000	6.10%	27/06/2024	7.60%	15,640,500		-	1,188,678	356,603	-	-	832,075	16,472,575	-	16,472,575
11	0100235596541	31/08/2022	100,000,000	6.75%	31/08/2023	6.75%	100,000,000		-	6,750,000	2,025,000	50,000	-	4,675,000	104,675,000	-	104,675,000
12	0100236050101	14/09/2022	110,000,000	7.00%	14/09/2023	7.00%	110,000,000		-	7,700,000	2,310,000	-	-	5,390,000	115,390,000	-	115,390,000
Total (Janata Bank PLC)			559,500,000				593,551,235		-	40,944,316	11,872,101	195,000	-	28,877,215	622,428,450	48,741,361	573,687,089
13	0026243000097	10/8/2015	13,191,949	10.50%	04/09/2023	7.40%	8,095,834		-	599,092	179,727	-	-	419,365	8,515,199	419,364	8,095,835
14	0124300533741	10/8/2015	9,565,094	10.50	13/11/2023	7.00%	6,147,000		-	495,453	148,636	-	-	346,817	6,493,817	-	6,493,817



Sl. No.	A/c No.	Opening Status of FDRs			Maturity Date	Status at 01/07/2023		New Addition 2023-24		Interest Earned 2023-24					Total Value 2023-24	Encashment 2023-24	Closing Balance
		Date	Face Value	Int.(%)		Int. (%)	Reinvst.Value	Int. (%)	Value	Gross Instrt.	Income Tax	Excise Duty	Charge	Net Interest			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = (11-12-13-14)	16 = (8+10+15)	17	18 = (16-17)
Total (Padma Bank PLC)			22,757,044				14,242,834		-	1,094,545	328,363	-	-	766,181	15,009,016	419,364	14,589,652
15	0000615	06/12/2018	128,000,000	10.00%	06/12/2023	7.80%	172,193,908			13,431,125	2,686,225	-	-	10,744,900	182,938,808	-	182,938,808
16	533-5809	11/12/2018	107,285,000	10.05%	11/12/2023	7.80%	144,386,331		-	11,262,134	2,252,427	-	-	9,009,707	153,396,038	-	153,396,038
17	533-13347	07/10/2019	81,900,000	11.00%	07/10/2023	7.25%	101,506,095		-	7,359,192	1,471,838	-	-	5,887,354	107,393,448	-	107,393,448
18	533-00236	29/01/2020	57,875,722	9.40%	29/01/2024	8.50%	70,196,429		-	5,966,696	1,193,339	230,000		4,543,357	74,739,786	74,739,786	-
Total (Social Islami Bank PLC)			375,060,722				488,282,763		-	38,019,147	7,603,829	230,000	-	30,185,318	518,468,081	74,739,786	443,728,295
19	3703887	05/11/2020	45,300,000	8.50%	05/11/2023	7.50%	50,902,913		-	3,817,719	1,145,316	50,000	-	2,622,403	53,525,316	53,525,316	-
Total (AB Bank PLC)			45,300,000				50,902,913		-	3,817,719	1,145,316	50,000	-	2,622,403	53,525,316	53,525,316	-
20	16160603	06/12/2020	23,000,000	6.50%	06/12/2023	7.00%	25,504,860		-	1,786,390	357,278	-	-	1,429,112	26,933,972	-	26,933,972
Total (Agrani Bank PLC)			23,000,000				25,504,860		-	1,786,390	357,278	-	-	1,429,112	26,933,972	-	26,933,972
21	0124140008368	18/06/2023	80,000,000	8.25%	18/06/2024	8.25%	80,000,000			6,600,000	1,980,000	50,000	-	4,570,000	84,570,000	-	84,570,000
Total (One Bank PLC)			80,000,000				80,000,000		-	6,600,000	1,980,000	50,000	-	4,570,000	84,570,000	-	84,570,000
22	570005	18/06/2023	40,000,000	8.25%	18/06/2024	8.25%	40,000,000			3,300,000	330,000	15,000	-	2,955,000	42,955,000	42,955,000	-
23	570005	23/11/2023	60,000,000	10.25%	23/11/2024		-	10.25%	60,000,000	-	-	-	-	-	60,000,000	-	60,000,000
Total (IFIC Bank PLC)			100,000,000				40,000,000		60,000,000	3,300,000	330,000	15,000	-	2,955,000	102,955,000	42,955,000	60,000,000
24	2001455000000040	14/02/2024	28,500,000	11.00%	08/02/2025				11.00%	28,500,000	-	-	-	-	28,500,000	-	28,500,000
Total (UC Bank PLC)			28,500,000				-		28,500,000	-	-	-	-	-	28,500,000	-	28,500,000
25	3410000131732	14/02/2024	50,000,000	11.00%	14/02/2025				11.00%	50,000,000	-	-	-	-	50,000,000	-	50,000,000
Total (Mercantile Bank PLC)			50,000,000				-		50,000,000	-	-	-	-	-	50,000,000	-	50,000,000
Total			1,358,117,766				1,400,191,561		138,500,000	102,946,409	24,710,989	670,000	10	77,565,410	1,616,256,972	232,743,506	1,383,513,466



Sl. No.	A/c No.	Opening Status of FDRs			Maturity Date	Status at 01/07/2023		New Addition 2023-24		Interest Earned 2023-24					Total Value 2023-24	Encashment 2023-24	Closing Balance
		Date	Face Value	Int.(%)		Int. (%)	Reinvst.Value	Int. (%)	Value	Gross Instrt.	Income Tax	Excise Duty	Charge	Net Interest			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = (11-12-13-14)	16 = (8+10+15)	17	18 = (16-17)
FDRs of Endowment Fund																	
26	3042587	15/07/2013	40,000,000	12.5%	15/04/2024	7.40%	71,276,479		-	5,227,717	2,149,975	50,000	-	3,027,742	74,304,220	-	74,304,220
27	3045796	20/06/2016	250,000,000	5.50%	19/06/2024	7.60%	356,120,156		-	27,061,332	8,118,400	50,000	-	18,892,932	375,013,088	-	375,013,088
28	3045832	24/07/2016	77,658,330	5.50%	24/07/2023	6.10%	105,862,379		-	6,455,165	3,189,359	90,000	-	3,175,806	109,038,185	-	109,038,185
29	3046376	05/07/2017	250,540,000	5.00%	05/07/2023	6.10%	325,671,190		-	19,865,943	9,814,353	50,000	-	10,001,590	335,672,780	-	335,672,780
Total (Janata Bank PLC)			618,198,330				858,930,204		-	58,610,156	23,272,086	240,000	-	35,098,070	894,028,274	-	894,028,274
Total			618,198,330				858,930,204		-	58,610,156	23,272,086	240,000	-	35,098,070	894,028,274	-	894,028,274
FDRs of Seed Capital																	
30	1151563	26/04/2018	22,500,000	11.00%	26/04/2024	8.25%	31,989,216		-	2,639,110	395,867	-	-	2,243,244	34,232,459	-	34,232,459
31	0121001554542	25/10/2022	47,000,000	7.50%	25/10/2023	7.50%	47,000,000		-	3,525,000	1,057,500	30,000	-	2,437,500	49,437,500	-	49,437,500
Total (Exim Bank PLC)			69,500,000				78,989,216		-	6,164,110	1,453,367	30,000	-	4,680,744	83,669,959	-	83,669,959
32	533-5269	07/08/2018	33,000,000	9.80%	07/8/2023	6.75%	44,598,382		-	3,010,391	602,078	-	-	2,408,313	47,006,695	-	47,006,695
33	533-0089	12/12/2019	17,100,000	11.00%	12/12/2023	7.80%	21,104,616		-	1,646,160	329,232	-	-	1,316,928	22,421,544	-	22,421,544
34	1685330000233	05/09/2022	30,000,000	7.25%	05/09/2023	7.25%	30,000,000		-	2,175,000	435,000	-	-	1,740,000	31,740,000	-	31,740,000
35	01415330003473	02/11/2023	68,500,000	9.60%	02/11/2024		-	9.60%	68,500,000	-	-	-	-	-	68,500,000	-	68,500,000
Total (Social Islami Bank PLC)			148,600,000				95,702,998		68,500,000	6,831,551	1,366,310	-	-	5,465,241	169,668,239	-	169,668,239
36	220664024	08/02/2021	30,000,000	6.50%	08/02/2024	7.35%	33,035,862		-	2,428,136	728,441	15,000	-	1,684,695	34,720,557	-	34,720,557
37	0100227508072	28/11/2021	62,899,763	5.50%	28/11/2023	7.00%	65,973,301		-	4,566,198	2,061,757	50,000	-	2,454,441	68,427,743	-	68,427,743
38	0100232921395	26/05/2022	26,000,000	6.00%	26/05/2024	7.60%	27,092,000		-	2,058,992	617,698	30,000	-	1,411,294	28,503,294	-	28,503,294



Sl. No.	A/c No.	Opening Status of FDRs			Maturity Date	Status at 01/07/2023		New Addition 2023-24		Interest Earned 2023-24					Total Value 2023-24	Encashment 2023-24	Closing Balance
		Date	Face Value	Int.(%)		Int. (%)	Reinvst.Value	Int. (%)	Value	Gross Intrst.	Income Tax	Excise Duty	Charge	Net Interest			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 = (11-12-13-14)	16 = (8+10+15)	17	18 = (16-17)
39	0100235705511	05/09/2022	27,100,000	6.75%	05/09/2023	6.75%	27,100,000			1,829,250	548,775	-	-	1,280,475	28,380,475	-	28,380,475
40	01002371178755	25/10/2022	50,000,000	7.00%	25/10/2023	7.00%	50,000,000			3,500,000	1,050,000	-	-	2,450,000	52,450,000	-	52,450,000
41	0100241904533	07/03/2023	52,500,000	7.50%	07/03/2024	7.50%	52,500,000			3,937,500	1,181,250	50,000	-	2,706,250	55,206,250	-	55,206,250
Total (Janata Bank PLC)			248,499,763				255,701,163	-	-	18,320,076	6,187,920	145,000	-	9,280,906	267,688,319	-	267,688,319
42	4114-033028602	19/01/2021	74,500,000	6.50%	19/01/2024	7.25%	82,551,526		-	5,984,986	1,196,997	50,000	-	4,737,989	87,289,515	-	87,289,515
Total (Bangladesh Krishi Bank)			74,500,000				82,551,526	-	-	5,984,986	1,196,997	50,000	-	4,737,989	87,289,515	-	87,289,515
43	3724969	18/11/2021	50,500,000	6.50%	18/11/2023	7.50%	53,404,250		-	4,005,319	801,064	100,000	-	3,104,255	56,508,505	56,508,505	-
Total (AB Bank PLC)			50,500,000				53,404,250	-	-	4,005,319	801,064	100,000	-	3,104,255	56,508,505	56,508,505	-
44	1027-570005-201	27/04/2022	60,500,000	6.50%	27/04/2024	8.25%	64,039,250		-	5,283,238	528,324	-	-	4,754,914	68,794,164	-	68,794,164
45	570005	05/09/2022	59,200,243	7.25%	05/09/2023	7.25%	59,200,243			4,292,018	429,202	-	-	3,862,816	63,063,059	-	63,063,059
46	570005	22/05/2023	35,000,000	8.25%	22/05/2024	8.25%	35,000,000			2,887,500	288,750	-	-	2,598,750	37,598,750	-	37,598,750
Total (IFIC Bank PLC)			154,700,243				158,239,493	-	-	12,462,756	1,246,276	-	-	11,216,480	169,455,973	-	169,455,973
47	4443805002155	27/12/2023	77,000,000	8.00%	27/12/2024			8.00%	77,000,000	-	-	-	-	-	77,000,000		77,000,000
Total (Sonali Bank PLC)			77,000,000				-		77,000,000	-	-	-	-	-	77,000,000	-	77,000,000
48	1185100000035	26/05/2024	50,000,000	10.73%	26/05/2025			10.63%	50,000,000	-	-	-	-	-	50,000,000		50,000,000
Total (Eastern Bank PLC)			50,000,000				-		50,000,000	-	-	-	-	-	50,000,000	-	50,000,000
Total			873,300,006				724,588,646		195,500,000	53,768,798	12,251,933	325,000	-	38,485,615	961,280,510	56,508,505	904,772,005
Grand Total			2,849,616,101				2,983,710,411		334,000,000	215,325,363	60,235,008	1,235,000	10	151,149,095	3,471,565,755	289,252,011	3,182,313,745



Annexure - J

Bangladesh Municipal Development Fund (BMDF)
Schedule of Capital from Surplus of Income over Expenditure
As at 30 June 2024

Amount in BDT

Financial Years	Income	Taka	Expenditure	Taka	Net Income	Surplus of Income	Adjustments for	Add	Less	Retained Surplus
2002-03	Revenues	563,605	Operating Expenses	2,010,994	Net Margin	(1,447,389)				(1,447,389)
2003-04	Revenues	427,536	Operating Expenses	14,629,818	Net Margin	(14,202,282)				(15,649,671)
2004-05	Income	363,669,382	Expenditure	344,104,866	Excess of Income	19,564,516				3,914,845
2005-06	Income	913,159,459	Expenditure	886,655,240	Excess of Income	26,504,219				30,419,064
2006-07	Income	1,227,206,072	Expenditure	1,175,576,272	Excess of Income	51,629,800				82,048,864
2007-08	Income	770,098,031	Expenditure	733,816,878	Excess of Income	36,281,153				118,330,017
2008-09	Income	242,942,150	Expenditure	206,029,600	Excess of Income	36,912,550				155,242,567
2009-10	Income	114,274,691	Expenditure	65,637,607	Excess of Income	48,637,084				203,879,651
2010-11	Income	198,798,248	Expenses	123,139,900	Excess of Income	75,658,348	Liability of BCL & GoB Fund	8,582,608		288,120,607
2011-12	Income	2,705,639,880	Expenses	2,644,711,558	Net Profit	60,928,322	Provision for Audit Fee	50,000		349,098,929
2012-13	Income	135,152,085	Expenses	38,472,550	Excess of Income	96,679,535				445,778,464
2013-14	Income	130,053,809	Expenditure	41,684,469	Excess of Income	88,369,341				534,147,805
2014-15	Income	563,282,651	Expenditure	392,507,868	Surplus of Income	170,774,783	End.Fund + Earlier year Adj.		13,079,421	691,843,167
2015-16	Income	1,300,336,205	Expenditure	1,219,080,191	Surplus of Income	81,256,014	End.Fund + Adv. Serv. Charge		25,505,431	747,593,750
2016-17	Income	1,496,097,920	Expenditure	1,273,324,604	Surplus of Income	222,773,316	Endowment Fund		21,517,420	948,849,646
2017-18	Income	569,472,478	Expenditure	416,399,908	Surplus of Income	153,072,570	End.Fund + Interest Rcvl.-FDR		18,132,106	1,083,790,110
2018-19	Income	479,201,690	Expenditure	298,368,535	Surplus of Income	180,833,155	Endowment Fund		33,188,111	1,231,435,154
2019-20	Income	2,448,446,755	Expenditure	2,173,757,013	Surplus of Income	274,689,742	Endowment Fund		38,227,692	1,467,897,204
2020-21	Income	1,786,369,488	Expenditure	1,541,610,158	Surplus of Income	244,759,330	End.Fund + Interest Rcvl.-FDR		41,773,796	1,670,882,738
2021-22	Income	517,719,996	Expenditure	321,709,682	Surplus of Income	196,010,314	Endowment Fund		44,046,421	1,822,846,628
2022-23	Income	268,028,432	Expenditure	59,554,295	Surplus of Income	208,474,137	Endowment Fund		40,455,468	1,990,865,296
2023-24	Income	320,970,214	Expenditure	61,517,783	Surplus of Income	259,452,432	Endowment Fund		35,098,070	2,215,219,658



Annexure - K

Bangladesh Municipal Development Fund (BMDF)
Schedule of Debt (DSL) under IDA Credits (MSP)
As at 30 June 2024

IDA Credits No.	Amount in BDT		
	3177-BD	4761-BD	Total in BDT
Opening Balance	46,671,160	234,099,114	280,770,274
Add: Payable/Disbursed during the year	-	-	-
Less: Payment of DSL during the year	(39,040,502)	(29,262,390)	(68,302,892)
Less: Adjustment	-	-	-
Closing Balance	7,630,658	204,836,724	212,467,382

Annexure - L

Bangladesh Municipal Development Fund (BMDF)
Schedule of Special Grant Received from GoB
For the year ended 30 June 2024

Particulars	Amount in BDT		
	Capital Exp.	Revenue Exp.	Total in BDT
Fund Received during the year	-	35,000,000	35,000,000



Bangladesh Municipal Development Fund (BMDF)
Schedule of Installments Payment of Debt (DSL) to GoB under IDA Credits
As at 30 June 2024

Amount in BDT

Financial Years	IDA (MSP)						IDA (MGSP)		Payment of Debt (DSL) to GoB		Total Payment of DSL
	Cr. No. 3177-BD			Cr. No. 4761-BD			Cr. No. 5339-BD		Principal	Interest	Tk.
	Inst.	Principal	Interest	Inst.	Principal	Interest	Inst.	Interest			
2008-09	GP	-	28,640,000		-			-	-	28,640,000	28,640,000
2009-10	1st	37,228,599	-		-			-	37,228,599	-	37,228,599
2010-11	2nd	37,228,599	-		-			-	37,228,599	-	37,228,599
2011-12	3rd	38,180,000	4,960,000		-			-	38,180,000	4,960,000	43,140,000
2012-13	4th	38,180,000	4,580,000		-			-	38,180,000	4,580,000	42,760,000
2013-14	5th	38,180,000	4,200,000		-			-	38,180,000	4,200,000	42,380,000
2014-15	6th	38,180,000	3,820,000		-			-	38,180,000	3,820,000	42,000,000
2015-16	7th	38,180,000	3,440,000	GP	-	21,946,792		-	38,180,000	25,386,792	63,566,792
2016-17	8th	38,180,000	3,050,000	1st	29,262,390	4,389,358		-	67,442,390	7,439,358	74,881,748
2017-18	9th	38,180,000	2,670,000	2nd	29,262,390	4,096,735		-	67,442,390	6,766,735	74,209,125
2018-19	10th	38,180,000	2,290,000	3rd	29,262,390	3,804,110		-	67,442,390	6,094,110	73,536,500
2019-20	11th	38,180,000	1,910,000	4th	29,262,390	3,511,487	GP	36,915,184	67,442,390	42,336,671	109,779,061
2020-21	12th	38,180,000	1,530,000	5th	29,262,390	3,218,863	1st	15,270,556	67,442,390	20,019,419	87,461,809
2021-22	13th	38,180,000	1,150,000	6th	29,262,390	2,926,239	2nd	16,641,813	67,442,390	20,718,052	88,160,442
2022-23	14th	52,129,830	-	7th	29,262,390	-	3rd	3,465,335	81,392,220	3,465,335	84,857,555
2023-24	15th	39,040,502	-	8th	29,262,390	-	4th	17,161,635	68,302,892	17,161,635	85,464,527
Total		585,607,530	62,240,000		234,099,120	43,893,584		89,454,523	819,706,650	195,588,107	1,015,294,757

N.B.:

IDA Credit No.		<u>3177-BD</u>	<u>4761-BD</u>	<u>5339-BD</u>	<u>Total Tk.</u>
Expended from IDA		4,081,177,356	3,014,793,218	8,999,015,871	16,094,986,445
Works, Goods & Services		3,904,050,206	2,926,238,955	8,580,817,759	15,411,106,920
Less Grants to ULBs		3,318,442,675	2,487,303,111	6,864,654,207	12,670,399,994
Loans to ULBs		585,607,531	438,935,843	1,716,163,552	2,740,706,926
DSL (GoB):	Eco. Code	3177-BD	4761-BD	5339-BD	Total Tk.
Principal	7215205	585,607,530	234,099,120	-	819,706,650
Interest	1411203	62,240,000	43,893,584	89,454,523	195,588,107
Total Paid		647,847,530	277,992,704	89,454,523	1,015,294,757



Bangladesh Municipal Development Fund (BMDF)
Municipal Governance & Services Project (MGSP) under IDA Credit No. 5339-BD
Schedule of Project Sources & Uses of Funds
As at 30 June 2024

Sl. No.	Particulars	Amount in BDT										Cumulative To Date
		FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15	
A.	Opening Bank Balance:											
	IDA designated Account (ConTaSA)	-	102,397,941	422,380,081	675,714,794	1,115,521,201	636,672,097	562,598,440	1,003,141,216	1,157,213,025	-	-
B.	Sources of Funds:	-	-	-	1,582,259,080	2,180,000,000	781,215,067	530,341,560	1,101,248,784	1,309,492,109	1,616,857,213	9,101,413,812
	Designated Account	-	-	-	1,582,259,080	2,180,000,000	781,215,067	530,341,560	1,101,248,784	1,309,492,109	1,616,857,213	9,101,413,812
	Advance from BMDF	-	-	-	-	-	-	-	-	-	-	-
C.	Total Receipts (A + B)	-	102,397,941	422,380,081	2,257,973,874	3,295,521,201	1,417,887,164	1,092,940,000	2,104,390,000	2,466,705,133	1,616,857,213	9,101,413,812
D.	Uses of Funds:	-	102,397,941	319,982,140	1,835,593,793	2,619,806,407	302,365,963	456,267,903	1,541,791,560	1,463,563,917	459,644,188	9,101,413,812
	Part 2: Goods, Works & Services	-	-	307,715,986	1,786,521,447	2,577,948,090	265,511,576	400,100,055	1,438,933,851	1,411,117,571	392,969,183	8,580,817,759
	Part 3b: Goods, Services, Training & Incremental Operating Costs	-	-	12,266,154	49,072,346	41,858,317	36,854,387	56,167,848	102,857,709	52,446,346	62,640,922	414,164,029
	Adjustment of Advance from BMDF	-	-	-	-	-	-	-	-	-	4,034,083	4,034,083
	Refund to IDA *	-	102,397,941	-	-	-	-	-	-	-	-	102,397,941
E.	Closing Bank Balance (C - D):											
	IDA designated Account (ConTaSA)	-	-	102,397,941	422,380,081	675,714,794	1,115,521,201	636,672,097	562,598,440	1,003,141,216	1,157,213,025	-

N.B.:

A/E. Special Account (DA) No. 23736000959 for MGSP was maintained with the Janata Bank, Motijheel Corporate Branch, Dhaka.

D. Tk.899,90,15,871.01 was utilized under MGSP as under which has been reported to the IDA through the Interim Unaudited Financial Reports (IUFR) and documented as under:

MGSP:	Particulars	Paid from DA	FY 2023-24 Tk.	Cumulative Tk.	% of Total Exp.	Remarks
Part 2 (Component 3):	Works, Goods & Services at ULBs	90%	-	8,580,817,759	95.35%	10% from ULB's contribution
Part 3b (Component 5):	Consultancy Services	100%	-	265,827,493	2.95%	PMU, M&S, OSCB & other ICs
	Incremental Operating Cost	100%	-	125,844,165	1.40%	Project related (full/partial)
	Training/Workshop	100%	-	15,380,049	0.17%	Project related
	Goods	100%	-	11,146,405	0.12%	Project related
	Total Utilized & Documented		-	8,999,015,871	100%	

* The World Bank (IDA) claimed vide their letter dated 23 August 2022 for refund of unutilized (undocumented) DA balance of Tk.10,23,97,941.20 under MGSP-BMDF part. After getting approval from the Ministry of Finance (FID) vide their letter dated 29 September 2022, the amount was transferred on 10 October 2022 to the Account of IDA maintained with Bangladesh Bank accordingly.



Bangladesh Municipal Development Fund (BMDF)
Schedule of Works, Goods & Services at ULBs under MGSP
As at 30 June 2024

Amount in BDT

Sl. No.	Name of ULBs	Districts	Subproject No.	Expended (90%)	Grant (72%)	Loan (18%)
1	Bhola Municipality	Bhola	W-027	61,638,052	49,310,442	12,327,610
			W-028	104,678,299	83,742,639	20,935,660
			W-057	79,701,440	63,761,152	15,940,288
			W-024-3P	58,460,137	46,768,110	11,692,027
	Sub Total			304,477,928	243,582,342	60,895,586
2	B'Baria Municipality	B'Baria	W-020	50,026,410	40,021,128	10,005,282
			W-021	40,108,833	32,087,066	8,021,767
	Sub Total			90,135,243	72,108,194	18,027,049
3	Bonpara Municipality	Natore	W-077	25,826,416	20,661,133	5,165,283
	Sub Total			25,826,416	20,661,133	5,165,283
4	Sunamganj Municipality	Sunamganj	W-047	33,271,417	26,617,134	6,654,283
			W-046	38,667,878	30,934,302	7,733,576
	Sub Total			71,939,295	57,551,436	14,387,859
5	Khagrachari Municipality	Khagrachari	W-051	29,076,110	23,260,888	5,815,222
			W-052	69,350,761	55,480,609	13,870,152
	Sub Total			98,426,871	78,741,497	19,685,374
6	Faridpur Municipality	Faridpur	W-037	71,300,360	57,040,288	14,260,072
			W-038	54,367,435	43,493,948	10,873,487
	Sub Total			125,667,795	100,534,236	25,133,559
7	Mymensingh City Corp.	Mymensingh	W-017	43,426,087	34,740,870	8,685,217
			W-018	20,423,752	16,339,002	4,084,750
			W-019	39,525,892	31,620,714	7,905,178
	Sub Total			103,375,731	82,700,585	20,675,146
8	Benapole Municipality	Jessore	W-082	77,457,817	61,966,254	15,491,563
			W-081	62,548,620	50,038,896	12,509,724
	Sub Total			140,006,437	112,005,150	28,001,287
9	Bauphal Municipality	Patuakhali	W-044	15,555,213	12,444,170	3,111,043
	Sub Total			15,555,213	12,444,170	3,111,043
10	Sonagazi Municipality	Feni	W-066	61,566,975	49,253,580	12,313,395
	Sub Total			61,566,975	49,253,580	12,313,395
11	Panchbibi Municipality	Joypurhat	W-068	37,940,839	30,352,671	7,588,168
			W-019-3P	29,333,598	23,466,878	5,866,720
			W-020-3P	65,790,702	52,632,562	13,158,140
	Sub Total			133,065,139	106,452,111	26,613,028
12	Bogura Municipality	Bogura	W-043	55,602,185	44,481,748	11,120,437
			W-042	39,576,194	31,660,955	7,915,239
	Sub Total			95,178,379	76,142,703	19,035,676
13	Moulvibazar Municipality	Moulvibazar	W-048	28,563,661	22,850,929	5,712,732
			W-050	25,046,518	20,037,214	5,009,304
	Sub Total			53,610,179	42,888,143	10,722,036
14	Alamdanga Municipality	Chuadanga	W-091	26,787,922	21,430,338	5,357,584
	Sub Total			26,787,922	21,430,338	5,357,584
15	Noakhali Municipality	Noakhali	W-015	74,074,270	59,259,416	14,814,854
			W-016	89,766,366	71,813,093	17,953,273
			W-053-3P	77,101,991	61,681,593	15,420,398
			W-052-3P	33,340,221	26,672,177	6,668,044
			W-054-3P	41,000,595	32,800,476	8,200,119
	Sub Total			315,283,443	252,226,754	63,056,689



Sl. No.	Name of ULBs	Districts	Subproject No.	Expended (90%)	Grant (72%)	Loan (18%)
16	Ghorashal Municipality	Narsingdhi	W-010	35,091,823	28,073,458	7,018,365
			W-011	72,017,553	57,614,042	14,403,511
			W-059	57,376,652	45,901,322	11,475,330
	Sub Total			164,486,028	131,588,822	32,897,206
17	Dinajpur Municipality	Dinajpur	W-072	49,973,435	39,978,748	9,994,687
			Sub Total		49,973,435	39,978,748
18	Satkania Municipality	Chattogram	W-004	37,790,026	30,232,021	7,558,005
			W-058	30,001,740	24,001,392	6,000,348
	Sub Total			67,791,766	54,233,413	13,558,353
19	Shakhipur Municipality	Tangail	W-105	28,785,597	23,028,478	5,757,119
			Sub Total		28,785,597	23,028,478
20	Taherpur Municipality	Rajshahi	W-107	46,390,335	37,112,268	9,278,067
			Sub Total		46,390,335	37,112,268
21	Mongla Port Municipality	Bagherhat	W-012	49,634,210	39,707,368	9,926,842
			W-042-3P	97,120,029	77,696,023	19,424,006
			W-043-3P	47,070,831	37,656,665	9,414,166
	Sub Total			193,825,070	155,060,056	38,765,014
22	Sreemangal Municipality	Moulvibazar	W-024	67,089,007	53,671,206	13,417,801
			W-025	9,247,841	7,398,273	1,849,568
			W-018-3P	65,292,886	52,234,309	13,058,577
	Sub Total			141,629,734	113,303,787	28,325,947
23	Kalapara Municipality	Patuakhali	W-132	65,381,216	52,304,973	13,076,243
			Sub Total		65,381,216	52,304,973
24	Habiganj Municipality	Habiganj	W-005	30,665,211	24,532,169	6,133,042
			W-006	34,445,495	27,556,396	6,889,099
	Sub Total			65,110,706	52,088,565	13,022,141
25	Bhanga Municipality	Faridpur	W-096	65,993,182	52,794,546	13,198,636
			Sub Total		65,993,182	52,794,546
26	Pabna Municipality	Pabna	W-008	46,119,902	36,895,922	9,223,980
			W-009	49,752,348	39,801,878	9,950,470
			W-044-3P	181,594,789	145,275,831	36,318,958
			W-045-3P	186,842,813	149,474,250	37,368,563
	Sub Total			464,309,852	371,447,882	92,861,970
27	Kushtia Municipality	Kushtia	W-001	95,634,409	76,507,527	19,126,882
			W-055	98,754,859	79,003,887	19,750,972
	Sub Total			194,389,268	155,511,414	38,877,854
28	Dohar Municipality	Dhaka	W-041	67,621,036	54,096,829	13,524,207
			Sub Total		67,621,036	54,096,829
29	Dhanbari Municipality	Tangail	W-126	14,536,926	11,629,541	2,907,385
			W-125	40,851,347	32,681,078	8,170,269
	Sub Total			55,388,273	44,310,618	11,077,655
30	Laksam Municipality	Cumilla	W-029	40,044,075	32,035,260	8,008,815
			W-030	35,313,479	28,250,783	7,062,696
	Sub Total			75,357,554	60,286,043	15,071,511
31	Hajiganj Municipality	Chandpur	W-031	38,656,042	30,924,834	7,731,208
			Sub Total		38,656,042	30,924,834
32	Jhenaidah Municipality	Jhenaidah	W-035	31,139,782	24,911,826	6,227,956
			W-036	23,095,187	18,476,150	4,619,037
			W-011-3P	62,450,210	49,960,168	12,490,042
	Sub Total			116,685,179	93,348,143	23,337,036
33	Bakerganj Municipality	Barisal	W-088	27,801,303	22,241,042	5,560,261
			W-086	52,302,124	41,841,699	10,460,425
	Sub Total			80,103,427	64,082,742	16,020,685



Sl. No.	Name of ULBs	Districts	Subproject No.	Expended (90%)	Grant (72%)	Loan (18%)
34	Barguna Municipality	Barguna	W-034	33,607,133	26,885,706	6,721,427
			W-219	49,398,641	39,518,913	9,879,728
	Sub Total			83,005,774	66,404,619	16,601,155
35	Joypurhat Municipality	Joypurhat	W-003	64,549,477	51,639,582	12,909,895
			W-002	59,493,269	47,594,615	11,898,654
	Sub Total			124,042,746	99,234,197	24,808,549
36	Chandpur Municipality	Chandpur	W-013	48,391,739	38,713,391	9,678,348
			W-014	74,241,016	59,392,813	14,848,203
			W-063-3P	103,759,383	83,007,506	20,751,877
			W-021-3P	37,525,840	30,020,672	7,505,168
	Sub Total			263,917,978	211,134,382	52,783,596
37	Keshorhat Municipality	Rajshahi	W-103	51,262,808	41,010,246	10,252,562
	Sub Total			51,262,808	41,010,246	10,252,562
38	Rajbari Municipality	Rajbari	W-054	52,370,358	41,896,286	10,474,072
			W-007	18,154,663	14,523,730	3,630,933
	Sub Total			70,525,021	56,420,017	14,105,004
39	Municipality	Lakshmipur	W-141	166,506,231	133,204,985	33,301,246
	Sub Total			166,506,231	133,204,985	33,301,246
40	Kaliakoir Municipality	Gazipur	W-098	61,229,178	48,983,342	12,245,836
			W-061-3P	95,143,472	76,114,778	19,028,694
	Sub Total			156,372,650	125,098,120	31,274,530
41	Muladi Municipality	Barisal	W-142	42,007,131	33,605,705	8,401,426
	Sub Total			42,007,131	33,605,705	8,401,426
42	Amtoli Municipality	Barguna	W-149	73,423,893	58,739,114	14,684,779
			W-150	126,887,578	101,510,062	25,377,516
	Sub Total			200,311,471	160,249,177	40,062,294
43	Singra Municipality	Natore	W-188	50,919,353	40,735,482	10,183,871
	Sub Total			50,919,353	40,735,482	10,183,871
44	Nandigram Municipality	Bogura	W-095	42,004,916	33,603,933	8,400,983
	Sub Total			42,004,916	33,603,933	8,400,983
45	Municipality	Thakurgaon	W-023	46,700,961	37,360,769	9,340,192
	Sub Total			46,700,961	37,360,769	9,340,192
46	Kakonhat Municipality	Rajshahi	W-116	25,681,239	20,544,991	5,136,248
	Sub Total			25,681,239	20,544,991	5,136,248
47	Betagi Municipality	Patuakhali	W-076	11,509,837	9,207,870	2,301,967
			W-059-3P	12,381,191	9,904,953	2,476,238
	Sub Total			23,891,028	19,112,822	4,778,206
48	Kanchan Municipality	Narayanganj	W-094	50,888,398	40,710,718	10,177,680
	Sub Total			50,888,398	40,710,718	10,177,680
49	Magura Municipality	Magura	W-118	71,013,733	56,810,986	14,202,747
	Sub Total			71,013,733	56,810,986	14,202,747
50	Phulpur Municipality	Mymensingh	W-073	57,324,080	45,859,264	11,464,816
	Sub Total			57,324,080	45,859,264	11,464,816
51	Dhaka North City Corp.	Dhaka	PPS (A)	7,500,339	6,000,271	1,500,068
			W-031-3P	176,174,566	140,939,653	35,234,913
			W-033-3P	195,058,438	156,046,750	39,011,688
			W-032-3P	190,388,941	152,311,153	38,077,788
	Sub Total		G-01	171,036,382	136,829,106	34,207,276
	Sub Total			740,158,666	592,126,933	148,031,733
52	Homna Municipality	Cumilla	W-001-3P	107,997,802	86,398,242	21,599,560
	Sub Total			107,997,802	86,398,242	21,599,560
53	Savar Municipality	Dhaka	W-050-3P	120,220,888	96,176,710	24,044,178
			W-051-3P	96,940,303	77,552,242	19,388,061
	Sub Total			217,161,191	173,728,953	43,432,238



Sl. No.	Name of ULBs	Districts	Subproject No.	Expended (90%)	Grant (72%)	Loan (18%)
54	Sirajgonj Municipality	Sirajgonj	W-007-3P	108,016,598	86,413,278	21,603,320
			W-008-3P	25,346,351	20,277,081	5,069,270
			W-009-3P	74,799,416	59,839,533	14,959,883
Sub Total				208,162,365	166,529,892	41,632,473
55	Narsingdi Municipality	Narsingdi	W-014-3P	21,672,656	17,338,125	4,334,531
			W-015-3P	249,143,992	199,315,194	49,828,798
			W-016-3P	250,191,626	200,153,301	50,038,325
Sub Total				521,008,274	416,806,619	104,201,655
56	Dhamrai Municipality	Dhaka	W-056-3P	59,148,614	47,318,891	11,829,723
Sub Total				59,148,614	47,318,891	11,829,723
57	Chattogram City Corp.	Chattogram	W-003-3P	335,924,012	268,739,210	67,184,802
			W-004-3P	153,177,132	122,541,706	30,635,426
Sub Total				489,101,144	391,280,915	97,820,229
58	Chowmuhani Municipality	Noakhali	W-049-3P	66,204,000	52,963,200	13,240,800
			W-046-3P	103,242,759	82,594,207	20,648,552
Sub Total				169,446,759	135,557,407	33,889,352
59	Sreepur Municipality	Gazipur	W-012-3P	42,623,792	34,099,034	8,524,758
			W-013-3P	108,296,962	86,637,570	21,659,392
Sub Total				150,920,754	120,736,603	30,184,151
60	Khulna City Corporation	Khulna	W-028-3P	63,726,545	50,981,236	12,745,309
			W-030-3P	116,188,406	92,950,725	23,237,681
			W-034-3P	144,302,694	115,442,155	28,860,539
Sub Total				324,217,645	259,374,116	64,843,529
61	Ramgonj Municipality	Lakshmipur	W-025-3P	34,402,070	27,521,656	6,880,414
			W-026-3P	40,049,982	32,039,986	8,009,996
Sub Total				74,452,052	59,561,642	14,890,410
62	Nilphamari Municipality	Nilphamari	W-057-3P	97,094,066	77,675,253	19,418,813
Sub Total				97,094,066	77,675,253	19,418,813
63	Manikgonj Municipality	Manikgonj	W-038-3P	130,946,423	104,757,138	26,189,285
			W-039-3P	121,845,820	97,476,656	24,369,164
Sub Total				252,792,243	202,233,794	50,558,449
Total Utilized (Works, Goods and Services at ULBs)				8,580,817,759	6,864,654,207	1,716,163,551



Annexure - P

Bangladesh Municipal Development Fund (BMDF)
Schedule of Employer's Contribution to Provident Fund (CPF)
As at 30 June 2024

Amount in BDT

Sl. No.	Name of Employees	Designation	BDt
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>
01	Ms. Syeda Sultana Nasrin	FM	137,064
02	Mr. Nasir Uddin Ahmed Chowdhury	CS	132,564
03	Mr. Mahmudul Islam Khan	PM	96,794
04	Mr. Ahmmad Zaman Tariq	UDS	106,956
05	Mr. Mohammad Anamul Hoque	FACc	106,956
06	Mr. Md. Mustafizur Rahman Khan	PS	106,956
07	Mr. Md. Tanvir Hossain	EI	70,200
08	Mr. Md. Mukul Miah	MIScMO	94,824
09	Mr. Aamir Hossain Shikder	ULBCBC	82,572
10	Mr. Mridha Shahinoor Rahman	AcO	82,572
11	Mr. Ahsanul Kabir Sohan	PRO	82,572
12	Mrs. Rabeya Khatun	CFO	82,572
13	Mr. Md. Sharifur Rahman	AO	82,572
14	Mr. Mohammad Nazir Hossain	BC&AO	82,572
15	Mr. Mohammad Alek Miah	JERO-1	77,400
16	Mr. Nirmal Kumar Karmaker	JERO-2	77,400
17	Mr. Md. Abdul Jalil	AAO	2,795
18	Mr. Md. Sanaul Kamal	Accountant	64,116
19	Mr. Farid Ahmed	OA (G&S)	56,736
20	Mr. Md. Abul Hasan Mridha	AutoCAD Op.	56,736
21	Mr. Md. Shohidul Islam	Com. Op.	56,736
22	Mr. Md. Nuruzzaman	Driver-1	34,908
23	Mr. Md. Babul Hossain	Driver-2	34,908
24	Mr. Md. Akther Uzzaman	Driver-3	34,908
25	Mr. Milon Kumar Shaha	Driver-4	34,908
26	Mr. Nittananda Singha (Ripon)	OR-1	27,936
27	Mr. Md. Abdul Matin	Messenger	27,936
28	Mr. Hanifur Rahman	OR-2	27,936
Total			1,963,105
Less: Adjusted with Forfeiture A/c			-
Net: Employer's Contribution Transferred to CPF			1,963,105



Annexure - Q

Bangladesh Municipal Development Fund (BMDf)
Schedule of Projects and Other Revenue Expenditures
As at 30 June 2024

Amount in BDT

Financial Years	Projects Expenditures						Other Revenue Expenditures			Grand Total (Projects and Other Revenue Exp.) Tk.	Remarks
	Works, Goods & Services (Grant to ULBs)	Works, Goods & Services (Loan to ULBs)	Vehicles, Equipment etc.	Consultant Services, Training, Workshop etc.	Incremental Operating Costs for Projects	Total Projects Expenditures Tk.	Operating Exp. (GoB Grant)	Others (Own Source)	Total Oper. & Other Exp. Tk.		
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g=b+c+d+e+f</i>	<i>h</i>	<i>i</i>	<i>j=h+i</i>	<i>k=g+j</i>	<i>l</i>
2002-03	-	-	-	-	-	-	1,447,389	563,605	2,010,994	2,010,994	MSP-1
2003-04	-	-	-	-	-	-	14,202,282	427,536	14,629,818	14,629,818	MSP-1
2004-05	297,618,338	52,520,883	381,680	31,737,205	3,524,080	385,782,185	4,535,626	6,307,938	10,843,564	396,625,749	MSP-1
2005-06	856,467,343	151,141,296	2,520,466	18,791,273	5,152,244	1,034,072,622	3,323,296	400,618	3,723,914	1,037,796,536	MSP-1
2006-07	1,140,111,871	201,196,213	-	25,762,525	5,328,058	1,372,398,667	3,941,250	432,568	4,373,818	1,376,772,485	MSP-1
2007-08	707,332,039	124,823,301	2,842,080	17,584,579	6,287,545	858,869,544	4,446,423	496,408	4,942,831	863,812,375	MSP-1
2008-09	152,287,534	26,874,271	173,200	12,729,092	8,547,855	200,611,951	4,592,349	27,699,571	32,291,920	232,903,871	MSP-1
2009-10	51,655,463	9,115,670	34,000	919,200	8,770,010	70,494,342	3,358,294	900,641	4,258,935	74,753,277	MSP-1
2010-11	93,817,437	16,556,018	9,219,488	11,524,611	12,347,401	143,464,956	4,400,674	1,049,777	5,450,451	148,915,407	MSP-1&2
2011-12	1,682,146,180	296,849,326	-	62,799,077	12,242,859	2,054,037,441	13,467,343	22,115,703	35,583,046	2,089,620,487	MSP-1&2
2012-13	824,309,582	145,466,397	-	6,462,887	-	976,238,866	30,492,398	6,570,094	37,062,492	1,013,301,358	MSP-2
2013-14	-	-	-	4,034,083	-	4,034,083	32,096,318	5,554,068	37,650,386	41,684,469	MGSP
2014-15	314,375,346	78,593,837	-	36,272,057	26,368,865	455,610,105	9,227,308	6,264,292	15,491,600	471,101,705	MGSP
2015-16	1,128,894,057	282,223,514	-	20,118,565	32,327,782	1,463,563,917	11,077,303	26,662,485	37,739,788	1,501,303,705	MGSP
2016-17	1,151,147,081	287,786,770	8,860,000	63,899,735	30,097,973	1,541,791,560	19,319,814	0	19,319,814	1,561,111,374	MGSP
2017-18	320,080,044	80,020,011	958,875	34,178,819	21,030,154	456,267,903	30,875,075	9,276,941	40,152,016	496,419,919	MGSP
2018-19	212,409,261	53,102,315	-	26,368,329	10,486,058	302,365,963	39,679,358	9,425,529	49,104,887	351,470,850	MGSP
2019-20	2,062,358,472	515,589,618	829,130	38,283,744	2,745,443	2,619,806,407	44,483,987	25,056,237	69,540,224	2,689,346,631	MGSP
2020-21	1,429,217,158	357,304,289	498,400	46,383,393	2,190,553	1,835,593,793	34,302,822	29,017,832	63,320,654	1,898,914,447	MGSP
2021-22	246,172,789	61,543,197	-	11,668,817	597,337	319,982,140	35,000,000	28,270,739	63,270,739	383,252,879	MGSP
2022-23	-	-	-	-	-	-	35,000,000	24,554,295	59,554,295	59,554,295	MGSP
2023-24	-	-	-	-	-	-	35,000,000	26,517,783	61,517,783	61,517,783	SMIFP
Total	12,670,399,994	2,740,706,926	26,317,319	469,517,989	188,044,217	16,094,986,445	414,269,309	257,564,659	671,833,968	16,766,820,414	

