

PRIVATE AND CONFIDENTIAL

**AUDITORS' REPORT  
AND  
FINANCIAL STATEMENTS  
OF  
JATIO JUTE MILLS LIMITED  
RAIPUR, SIRAJGANJ.**

**FOR THE YEAR ENDED 30 JUNE 2025**

**SUBMITTED BY**



**ATA KHAN & CO.**

Chartered Accountants

67, Motijheel C/A., (1ST FLOOR)

Dhaka-1000, PHONES: 880-2-223380933

FAX: 880-2-9567351 MOBILE: 01819-228521

Email: maqbul.ahmed@yahoo.com

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Chartered Accountants

A PARTNERSHIP FIRM  
.....since 1959

67, MOTIJHEEL COMMERCIAL AREA  
(1ST FLOOR), DHAKA-1000, BANGLADESH  
TEL: OFF: 880-2-223380933, 9560716  
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## INDEPENDENT AUDITORS' REPORT

TO

THE MANAGEMENT OF JATIO JUTE MILLS LIMITED

### Report on the Audit of the Financial Statements:

#### Qualified Opinion:

We have audited the financial statements of **JATIO JUTE MILLS LIMITED** which comprise the statement of Financial Position as at 30 June 2025, Manufacturing, Trading and Profit & Loss Account, statement of changes in equity and Cash Flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, Except for the possible effect described in the basis for qualified opinion section of our report the accompanying financial statements present fairly, in all material respects, of the financial position of **JATIO JUTE MILLS LIMITED** as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable rules and regulation.

#### Basis for Qualified Opinion:

- The Company faced net loss since long, during the reporting period the company incurred net loss of taka 115,141,150 and on 30 June 2025 companies' total liabilities (Tk.4,316,731,580) exceeded its total assets (Tk.3,402,792,955) by Taka 913,938,625. This fact indicates that there is a material uncertainty exists that may cast significant doubt on the company's ability to continues a going concern.
- Physical verification of fixed assets could not be carried out as the fixed asset register was not updated.
- The organization has not made revaluation of Property Plant and Equipment with sufficient regularity to ensure that the carrying amount does not differ materially form that which have determined to using fair value at the end of the reporting period in accordance with IAS-16.  
The company has tree plantations (biological assets) that were last valued about nine years ago. During the current year, management could not determine or update the fair value of these assets due to the absence of an active market and reliable valuation data. As a result, the biological assets have been carried at their previous valuation.
- Depreciation on revaluation adjusted with revaluation reserve without charging the same in statement of profit or loss and other comprehensive income as par BJMC guideline.
- Provision for income tax has not been kept in accordance with Income Tax Act 2023.
- Subsidy receivable has been carry forwarded since long without any changes and evaluating its recoverability in accordance with IAS-36. No provision has been made for such doubtful receivable.



- Out of Due from BJMC Mills Limited some balance carry forwarded since long without any changes and evaluating its recoverability in accordance with IAS-36. No provision has also been made in these respects.
- Certain balances under Due to BJMC Mills Limited have been carried forward for a long period without any movement or reconciliation, no adjustment or write-back has been made in this respect.
- Out of Advance, Deposit & Prepayments, Debtors, Long Term Loan, Liabilities for other Finance & Interim Revenue Support Received some balance carry forwarded since long without any changes and evaluating its recoverability in accordance with IAS-36. No provision has also been made in these respects. Details are as under:

Sl. No.	Particulars	Amount
<b>Dues from BJMC Mills</b>		
1.	BJMC Chittagong Zone	9,857
2.	Nishat Jute Mills Ltd.	417,889
3.	BJMC Dhaka Zone	1,894,385
<b>Advance, Deposit &amp; prepayments</b>		
4.	Advance against comp Income Tax (80-81)	4,851,323
5.	Advance against Comp Income Tax (82-83)	2,443,537
6.	Advance against Payment to supplier (National Iron & Steel)	510,705
7.	Deposit (Mongla port authority)	110,000
8.	Deposit (West Gas Company)	695,421
9.	Deposit (Telegram & Telephone)	2,300
10.	Deposit (Custom Authority)	2,000
11.	Deposit (Bangladesh Oxygen Limited)	29,000
12.	Deposit (Bangladesh Railway)	25,411
<b>Debtors</b>		
13.	Sundry Debtors	23,499,439
<b>Long Term Liabilities</b>		
14.	Long Term Liabilities	4,082,378,554
<b>Interim Revenue Support Received</b>		
15.	Interim Revenue Support Receivable	14,789,019
<b>Liabilities for Expenses</b>		
16.	Provision for Managing Agent Commission	60,194
<b>Liabilities for other Finance</b>		
17.	P.F Liabilities (Worker P.F & Staff P.F)	5,501,311
18.	Unpaid Dividend	458,337
19.	Wages Coins	190,834
20.	M/S. Blue White Ent.	10,000
21.	M/S. Cosmos Shipping Line	80,000
22.	M/S. Bengal Synthetic Con.	20,000
23.	M/S. Schel & CoM	10,420
24.	AM Sayed Shakh	1000
25.	M/S. Khan & Brothers	5,000
<b>Dues to BJMC Mills</b>		
26.	Adamjee Jute Mills Ltd.	10,583,334
27.	Nabaron Jublee Jute Mills Ltd.	113,166

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements



in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

**Other Matter:**

The financial statements of the company for the year ended 30 June 2024 were audited by us and expressed a modified opinion.

**Going Concern**

The Company's financial statement have been prepared using the going concern basis of the accounting. Management has not identified a material uncertainty that may cast significant doubt on the entities ability to continue as going concern and accordingly none is disclosed in the financial statements. But based on our audit of the financial statements, we have identified such a material uncertainty. However, neither managements nor the auditors can guarantee the company's ability to continue as a going concern.

**Other Information**

Management is responsible for other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for that other information. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover this other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read this other information and, in doing so, consider whether this other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or taken together, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, Supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements:**

We also report the following except the matter disclosed in basis for qualified opinion section of our report:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the company's financial statements dealt with by the report are in agreement with the books of account.
- (d) The expenditure incurred was for the purpose of the company's business.

Dated: Dhaka,

**12 JAN 2026**

*Ak Khan & Co.*

**Ashraful Ameen, FCA**  
Enrollment Number: 0513  
Partner  
**ATA KHAN & CO.**  
Chartered Accountants

DVC No:

**DVC:2601120513AS905402**



**JATIO JUTE MILLS LIMITED**


Raipur, Sirajgonj.

**Statement of Financial Position**

As at June 30 2025


PARTICULARS	Notes	AMOUNT IN TAKA	
		30 June 2025	30 June 2024
<b>Non Current Assets:</b>		<b>2,825,092,036</b>	<b>2,860,289,575</b>
Property, Plant & Equipment	1.00	2,825,092,036	2,860,289,575
Investment	2.00	-	-
<b>Current Assets:</b>		<b>577,700,919</b>	<b>642,486,988</b>
Stock & stores	3.00	-	-
Debtors (Less: Provision)	4.00	23,499,439	23,499,439
Due from BJMC Mills	5.00	13,731,333	13,031,533
Advance, Deposit & Prepayment (Less:Prov.)	6.00	23,068,919	23,189,330
Interim Revenue Support receivable	7.00	14,789,019	14,789,019
BJMC Current Accounts	8.00	500,333,518	554,982,518
Cash & Bank Balance	9.00	2,278,691	12,995,149
<b>Total Assets</b>		<b>3,402,792,955</b>	<b>3,502,776,563</b>
<b>Capital &amp; Liabilities:</b>			
<b>Authorised Capital</b>	10.00	<b>50,000,000</b>	<b>50,000,000</b>
<b>Equity &amp; Retained Earnings:</b>		<b>(913,938,625)</b>	<b>(786,918,003)</b>
Issued subscribed & paid up Capital	11.00	21,500,000	21,500,000
Govt. Equity contribution	12.00	39,977,982	39,977,982
Accumulated Profit & Loss (Retained Earnings)	13.00	(3,714,856,326)	(3,614,979,475)
Reserves	14.00	2,739,439,719	2,766,583,490
<b>Non Current Liabilities:</b>		<b>4,220,985,474</b>	<b>4,201,853,764</b>
Long Term Loan	15.00	4,082,378,554	4,082,378,554
Gratuity Liabilities (Prov.)	16.00	138,606,920	119,475,210
<b>Current Liabilities:</b>		<b>95,746,106</b>	<b>87,840,803</b>
Bank Overdraft	17.00	6,990,602	6,990,602
Liabilities For expenses	18.00	29,779,686	18,951,350
Liabilities for other Finance	19.00	13,878,667	12,114,114
Due to BJMC Mills	20.00	35,362,174	35,246,349
Gratuity Payable (Curr.)	21.00	9,734,977	14,538,388
<b>TOTAL LIABILITES (D+E+F)</b>		<b>3,402,792,955</b>	<b>3,502,776,563</b>

The annexed notes form an integral part of these financial statements

  
PROJECT HEAD  
মোহাম্মদ শাহ আলম  
উপব্যবস্থাপক (হিসাব ও অর্থ)  
জাতীয় জুট মিলস লিমিটেড।

  
মোঃ সাজ্জাদ হোসেন  
মহাব্যবস্থাপক  
জাতীয় জুট মিলস লিমিটেড।  
GENERAL MANAGER

Signed in terms of our annexed report of even date

  
Ashraf Ameen, FCA  
ICAB Enrolment No. 0513  
Partner  
ATA KHAN & CO.  
Chartered Accountants

Date: Dhaka,

12 JAN 2026




DVC:


DVC: 2601120513AS905402

**JATIO JUTE MILLS LIMITED**  
Manufacturing, Trading And Profit & Loss Account  
For the Year ended 30 June 2025

SL. NO.	PARTICULARS	Notes	Amount in Taka	
			2024-2025	2023-2024
	<b>INCOME:</b>			
1	Foreign Sales			-
2	Local Sales			-
3	Other Sales	22.00		-
4	<b>TOTAL SALES (1+2+3)</b>			-
5	Subsidy			-
6	<b>TOTAL INCOME (4+5)</b>			-
	<b>MATREIAL COST</b>			
7	Opening work in process			-
8	Raw Jute Consumption			-
9	Charges On Raw Jute			-
10	Other direct Materials consumed			-
11	<b>SUB-TOTAL (7+..10)</b>			-
12	Closing work in process			-
13	<b>TOTAL MATERIAL COST (11-12)</b>			-
	<b>CONVERSION COST</b>			
14	Opening work in process			-
15	Wages			-
16	Salaries	23.00	105,144,079.00	89,214,285.00
17	Power/Electricity		543,534.42	373,794.42
18	Fuel			-
19	Repairs & Maintanance	24.00	216,800.00	151,438.35
20	Depreciation		8,053,768.00	8,053,768.00
21	Insurance			-
22	Other Factory Overhead			-
23	<b>SUB -TOTAL (14+22)</b>		<b>113,958,181</b>	<b>97,793,286</b>
24	Closing work in process			-
25	<b>TOTAL CONVERSION COST (23-24)</b>		<b>113,958,181</b>	<b>97,793,286</b>
26	<b>COST OF PRODUCTION (13+25)</b>		<b>113,958,181</b>	<b>97,793,286</b>
27	Opening Stock of Finished Goods			-
28	<b>COST OF GOODS AVAILABLE FOR SALE (26+27)</b>		<b>113,958,181</b>	<b>97,793,286</b>
29	Closing stock of Finished Goods			-
30	<b>Total Cost of Sales (28-29)</b>		<b>113,958,181</b>	<b>97,793,286</b>
31	Administrative Expenses	25.00	1,791,470.15	1,245,462
32	Selling Expenses			-
33	<b>TOTAL OPERATING EXPENSES (30+31+32)</b>		<b>115,749,652</b>	<b>99,038,748</b>
34	<b>OPERATING PROFIT/(LOSS) (6-33)</b>		<b>(115,749,652)</b>	<b>(99,038,748)</b>
	<b>FINANCIAL EXPENSES</b>			
35	Interest Cash Credit		-	-
36	Interest (Long Term Loan)		-	-
37	<b>TOTAL Interest Expense (35+36)</b>		<b>-</b>	<b>-</b>
38	<b>Total Cost/Expenditure (33+37)</b>		<b>115,749,652</b>	<b>99,038,748</b>
39	<b>Total Profit/(Loss)(34-37)</b>		<b>(115,749,652)</b>	<b>(99,038,748)</b>
40	Non Operating Income	26.00	608,501.35	462,262
41	<b>Net Profit before tax provision(39+40)</b>		<b>(115,141,150)</b>	<b>(98,576,486)</b>
42	provision for taxation 15%		-	-
43	<b>Net Profit After tax provision (41-42)</b>		<b>(115,141,150)</b>	<b>(98,576,486)</b>
44	Prior Years Adjustments	27.00	15,264,300	(21,901,026)
	<b>Total</b>		<b>(99,876,850)</b>	<b>(120,477,511)</b>
	Previous Year Loss Brought Forward		(3,614,979,475)	(3,494,501,964)
	<b>Balance Being Loss Carried Forward to B/S</b>		<b>(3,714,856,326)</b>	<b>(3,614,979,475)</b>

The annexed notes form an integral part of these financial statements

  
**PROJECT HEAD**  
মোহাম্মদ শাহ আলম  
উপব্যবস্থাপক (হিসাব ও অর্থ)  
জাতীয় জুট মিলস লিঃ।

  
মোঃ সাজ্জাদ হোসেন  
মহাব্যবস্থাপক  
GENERAL MANAGER  
জাতীয় জুট মিলস লিঃ

Signed in terms of our annexed report of even date

**AKC Khan & Co.**

**Ashraful Ameen, FCA**  
ICAB Enrollment No. 0513  
Partner  
**ATA KHAN & CO.**  
Chartered Accountants

Dated: Dhaka,

**12 JAN 2026**



DVC:


**DVC:2601120513AS905402**


**JATIO JUTE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Year ended 30 June 2025

Particulars	Share Capital	Government Equity Contribution	Retained Earning	Reserve	Total
Opening Balance	21,500,000	39,977,982	(3,614,979,475)	2,766,583,490	(786,918,003)
Add: Net Profit/(loss) after Tax	-	-	(115,141,150)	-	(115,141,150)
Add. Prior Year Adjustment	-	-	15,264,300	-	15,264,300
Less: Depreciation on revalue asset	-	-	-	27,143,771	27,143,771
<b>Balance as on 30 June 2025</b>	<b>21,500,000</b>	<b>39,977,982</b>	<b>(3,714,856,326)</b>	<b>2,739,439,719</b>	<b>(913,938,625)</b>

**JATIO JUTE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Year ended 30 June 2024

Particulars	Share Capital	Government Equity Contribution	Retained Earning	Reserve	Total
Opening Balance	21,500,000	39,977,982	(3,494,501,964)	2,793,727,261	(639,296,721)
Add: Net Profit/(loss) after Tax	-	-	(98,576,486)	-	(98,576,486)
Add. Prior Year Adjustment	-	-	(21,901,026)	-	(21,901,026)
Less: Depreciation on revalue asset	-	-	-	(27,143,771)	(27,143,771)
<b>Balance as on 30 June 2024</b>	<b>21,500,000</b>	<b>39,977,982</b>	<b>(3,614,979,475)</b>	<b>2,766,583,490</b>	<b>(786,918,003)</b>

  
**PROJECT HEAD**  
 মোহাম্মদ শাহ আলম  
 উপকবস্থাপক (হিসাব ও অর্থ)  
 জাতীয় জুট মিলস্ লিম্।

  
**GENERAL MANAGER**  
 মোঃ সাজ্জাদ হোসেন  
 মহাব্যবস্থাপক  
 জাতীয় জুট মিলস্ লিম্।



**JATIO JUTE MILLS LIMITED**  
RAIPUR, SIRAJGONJ.  
**Cash Flow Statement (under Indirect Method)**  
For the Year ended 30 June 2025

Particulars	Amount In Taka	
	30 June 2025	30 June 2024
<b>A Cash Flow from operating Activities:</b>		
Net Profit/(Loss) for the Year	(115,141,150)	(98,576,486)
Depreciation for the Year (on Cost)	8,053,768	8,053,768
Depreciation for the Year (on Revaluation)	-	-
Prior Year Adjustments	15,264,300	(21,901,026)
	<b>(91,823,082)</b>	<b>(112,423,743)</b>
<b>Changes in Working capital</b>	<b>81,106,624</b>	<b>110,697,256</b>
(Increase)/Decrease In inventory	-	11,692,930
(Increase)/Decrease In Trade Debtors & Receivable	-	-
(Increase)/Decrease of Advance/Deposits & Pre-Payments	120,411	3,193,514
Increase/(Decrease) Of Gratuity ( Current).	(4,803,411)	418,145
Increase/(Decrease) Of Gratuity Liabilities( Provision).	19,131,710	19,906,190
Increase/(Decrease) of Dues to BJMC Mills	115,825	(9,428,484)
(Increase)/Decrease of Dues from BJMC Mills	(699,800)	14,341,562
(Increase)/Decrease in BJMC Current Account	54,649,000	67,571,000
Increase/(Decrease) of Liabilities for Other Finance	1,764,553	(1,604,632)
Increase/(Decrease) of Liabilities for Expenses.	10,828,336	4,607,032
<b>Net Cash Used/Provided In Operating Activates</b>	<b>(10,716,458)</b>	<b>(1,726,488)</b>
<b>B Cash Flow Form Investment Activities:</b>		
Purchase of Fixed Asset	-	-
Investment	-	-
Working Progress	-	-
Increase /(Decrease) in Fixed Assets (CWP)	-	-
<b>Net Cash Used in Investment Activities</b>	<b>-</b>	<b>-</b>
<b>C Cash Flow from Financing Activates:</b>		
Increase/Decrease In Long Term Loan	-	-
Increase/Decrease In Others Finance	-	-
Increase/Decrease Bank Overdraft	0	3000
<b>Net Cash used/Provided In Financing Activities:</b>	<b>-</b>	<b>3,000</b>
<b>D Net Cash Flow (A+B+C) Changes In cash</b>	<b>(10,716,458)</b>	<b>(1,723,488)</b>
Add: Opening Cash & Bank Balance	12,995,149	14,718,636
<b>Closing Cash &amp; Bank Balance</b>	<b>2,278,691</b>	<b>12,995,149</b>

**PROJECT HEAD**  
মোহাম্মদ শাহ আলম  
উপব্যবস্থাপক (হিসাব ও অর্থ)  
জাতীয় জুট মিলস্ লিমিটেড।

**GENERAL MANAGER**  
মোঃ সাজ্জাদ হোসেন  
মহাব্যবস্থাপক  
জাতীয় জুট মিলস্ লিমিটেড।



## JATIO JUTE MILLS LIMITED

(An Enterprise of BJMC)

### Notes the Financial Statements

As at & For the Year ended 30 June 2025

**A) Legal form of the enterprise:**

Jatio Jute mills is a public limited company and was incorporated in the then East Pakistan under the Company Act 1913 subsequently by the Company Act 1994. The mill was placed under the control and management of Bangladesh Jute Mills Corporation (BJMC) under P.O.27 of 1972. Subsequently the Industries national Act 25/Years of 2018

**B) Nature of Business:**

The principal activities of the company is manufacturing, sale and export of jute goods.

**C) Significant Accounting Policies:**

The mill follows an integrated accounting system. These accounts have been prepared on a going concern basis under historical cost conversion based on the generally accepted accounting principles consistently applied.

**D) Non Current Assets:**

The Fixed Assets are shown at cost & Revaluation less accumulated depreciation. Revaluation was made in the year 2016-17 and increased value transferred to Capital Reserve Account as per BJMC Guide Line.

**E) Depreciation:**

Fixed Assets were depreciated at straight line method @ 2.5% to 25% according the type of assets.

**F) Foreign Currency Transaction:**

Revenue transactions of foreign currency are converted in Bangladeshi taka at the exchange rate prevailing on the date of transaction.

**G) Service Benefits:**

- The company is maintaining a contributory Provident Fund for its every permanent employee. The company is providing contribution 8.33% of salary. and 10% of basic salary of permanent employee.
- The company also provides Gratuity benefit to its every permanent employee equivalent to two months last basic salary for each completed year of service.

**H) Company Taxation:**

The company is incurred loss this year. So, no provision for company income tax has been made in the accounts during the financial year. Provision for minimum tax has also not been made.

**I) Liabilities for Expenses:**

Provision for certain expenses and known liabilities were made in the accounts during the year. These type of liabilities must be paid off/adjusted after having actual bill/expenses.

**J) Comparative information & rearrange thereof:**

Figures of previous period has been rearrange/restated. Whenever considered necessary to ensure with current period presentation as required by IAS-08; Accounting, Policies, Change in Accounting Statements And Erros.

**K) Depreciation on Revalued assets:**

Depreciation on revalued assets has been charged against revaluation reserve as per BJMC practise.

