

**Bangladesh Inland Water Transport Authority
B.I.W.T.A Bhaban, 141-143, Motijheel C/A, Dhaka-1000.**



FINAL

**Auditor's Report and Financial Statements
of
Bangladesh Inland Water Transport Authority
For the year ended 30th June 2018**

Submitted Jointly By

M A FAZAL & CO.

Chartered Accountants

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Bangladesh Inland Water Transport Authority (BIWTA)

Auditors' Report

We have audited the accompanying Financial Statements of Bangladesh Inland Water Transport Authority (BIWTA) comprising the Statement of Financial Position as on 30 June 2018 and the Statement of Income and Expenditure, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of Significant Accounting Policies and other Explanatory Notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Bangladesh Financial Reporting Standards (BFRS) as well as Bangladesh Accounting Standards and other applicable laws and regulations and for such internal control as management determines is necessary for preparation of the financial statements of BIWTA that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an independent opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, due to fraud or error.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the Financial Statements, whether due to fraud or error. In making those risks assessments, the auditor consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements.

Opinion

In our opinion, the Financial Statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) as well as Bangladesh Accounting Standards, give a true and fair view of the financial position of BIWTA as on 30 June 2018 and of the results of its operations and its cash flows for the year ended and comply with the requirement of all applicable laws, regulations and instructions from the Ministry of Shipping, Government of Bangladesh and prescribed format of BIWTA.

We report that:

- a We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b In our opinion, proper books of account as required by law were maintained by the BIWTA so far as appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from regional offices not visited by us;
- c The Financial Statements are in agreement with the books of account and returns maintained by BIWTA and examined by us; and
- d The expenditures incurred were for the purposes of the BIWTA's business.

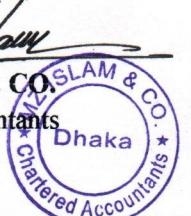
Dated; Dhaka.

The 23 October 2018



M. A. FAZAL & CO.
M. A. FAZAL & CO.
Chartered Accountants

M. Z. ISLAM & CO.
M. Z. ISLAM & CO.
Chartered Accountants



Bangladesh Inland Water Transport Authority (BIWTA)

Statement of Financial Position

As at 30 June 2018

particulars	Notes	Page No:	2017-2018 Taka	2016-2017 Taka
Assets				
Non current assets			46,418,538,995	38,131,533,181
Property, plant and equipment	4	12	14,963,759,911	15,131,719,007
Capital Work in process	5	12	14,395,524,673	8,614,854,996
Assets transferred to BIWTC			43,320,188	43,320,188
Other assets	6	12	17,015,934,223	14,341,638,991
Development dredging	6.1	12	15,705,381,222	13,031,085,990
Intangible assets	6.2	12	1,310,553,001	1,310,553,001
Investments	7	12	1,409,508,844	5,594,508,844
Loan against BIWTA employees' PF		12	179,508,844	179,508,844
Transfer to pension fund		12	-	4,470,000,000
FDR against general fund	S-3B	33	1,230,000,000	945,000,000
Loan fund for employees	8	12	503,366,402	457,133,903
Current assets	9	13	1,619,904,389	1,583,818,229
Stores and spares	9.1	13	464,183,096	396,943,715
Accounts receivable	9.2	13	78,116,990	80,688,583
Cash in transit	9.3	13	112,757,329	251,740,558
Current account with inter offices	9.4	13	104,169,652	106,215,111
Advances, deposit and prepayments	9.5	14-15	26,011,996	50,593,198
Cash and cash equivalents	9.6	16	834,665,327	697,637,063
Total assets			49,951,318,629	45,766,994,156
Equity and liabilities				
Equity and fund	10	17	34,535,205,457	29,942,269,457
Government grant- development	10.1	17	42,475,388,211	33,665,139,963
Government grant- capital and work plan	10.2	17	2,881,577,628	2,499,105,926
Foreign grant	10.3	17	1,379,590,020	1,379,590,020
Grant from Environment Ministry	10.4	18	210,674,920	210,674,920
Naval prize fund	10.5	18	11,241,671	11,241,671
Building fund	10.6	18	12,662,479	12,662,479
Accumulated deficit	10.7	18	(12,435,929,472)	(7,836,145,522)
Non current liabilities	11	18	8,241,859,808	8,241,859,808
Government loan	11.1	18	436,058,107	436,058,107
Foreign loan	11.2	18	2,084,814,113	2,084,814,113
Debt servicing liability on restructured loan	11.3	18	1,711,000,000	1,711,000,000
Loan for ICT (CPA)	11.4	19	1,540,810,000	1,540,810,000
Loan from Exim Bank Ltd, Korea			2,469,176,500	2,469,176,500
Padma bridge project	11.5	19	1,088	1,088
Current liabilities and provisions	12	19	7,174,253,364	7,582,864,891
Liabilities for expenses	12.1	19-21	532,066,871	568,623,889
Liabilities for other finance	12.2	21-23	901,028,151	957,412,426
Provision for interest on long term loan	12.3	23	5,471,158,342	5,276,742,776
Provision for leave pay and gratuity	12.4	23	-	510,085,800
Bangladesh Power Development Board			270,000,000	270,000,000
Total equity and liabilities			49,951,318,629	45,766,994,156

The annexed notes 1 to 22 are integral part of these financial statements.

Member Planning and Operation

Member Engineering

Member Finance

Signed in terms of our separate report of even date.

Dated; Dhaka,
The 23 October-2018

M A FAZAL & CO.
Chartered Accountants



M. Z. ISLAM & CO.
Chartered Accountants



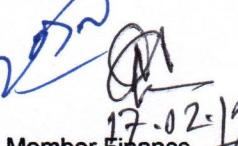
Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Income & Expenditure
for the year ended 30 June 2018

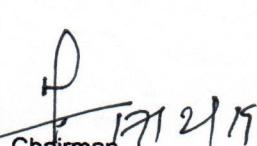
particulars	Note	Page No:	2017-2018 Taka	2016-2017 Taka
Operating income	13	23-24	1,923,161,667	1,711,504,837
Less: Operating expenditure	14	24-26	5,420,617,941	5,113,146,698
Operating deficit			(3,497,456,274)	(3,401,641,861)
Other charges	15	26	1,090,281,999	1,079,804,023
Net operating deficit			(4,587,738,273)	(4,481,445,884)
Non operating income	16	27	157,237,524	402,375,547
Net deficit			(4,430,500,749)	(4,079,070,336)
Revenue grant from Government	17	27	3,790,631,000	3,226,953,000
Excess of expenditure over income			(639,869,749)	(852,117,336)
Deficit of previous year			(7,836,145,522)	(6,984,028,186)
Accumulated Deficit (Convert from P.F) statement of financial position			(3,959,914,200)	
			(12,435,929,472)	(7,836,145,522)

The annexed notes 1 to 22 are integral part of these financial statements.


 Member Planning and Operation

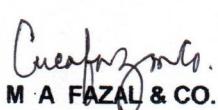

 Member Engineering


 Member Finance 17.10.18

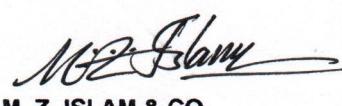

 Chairman 17.10.18

Signed in terms of our separate report of even date.

Dated, Dhaka.
The 23 October-2018


M A FAZAL & CO.
Chartered Accountants




M. Z. ISLAM & CO.
Chartered Accountants



Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Changes in Equity
for the year ended 30 June 2018

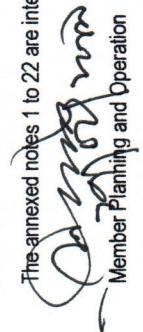
Particulars	Government grant (development)	Foreign grant	Naval prize fund	Building fund	Deficit (retained earnings)	Amount in Taka		Total
						Government grant (capital and work plan)	Grant from Environment Ministry	
Balance as on 1 July 2016	24,895,882,195	1,379,590,020	11,241,671	12,662,479	(6,984,028,186)	1,695,285,078	210,674,920	21,221,308,177
Addition during the year	8,775,747,000	-	-	-	-	889,575,000	-	9,665,322,000
Adjustment during the year	(6,489,232)	-	-	-	-	(85,754,152)	-	(92,243,384)
Excess of expenditure over	-	-	-	-	-	-	-	(852,117,336)
Income of the year (deficit)	-	-	-	-	-	-	-	-
Total as on 30.06.2017	33,665,139,963	1,379,590,020	11,241,671	12,662,479	(7,836,145,522)	2,499,105,926	210,674,920	29,942,269,457
Balance as on 1 July 2017	33,665,139,963	1,379,590,020	11,241,671	12,662,479	(7,836,145,522)	2,499,105,926	210,674,920	29,942,269,457
Addition during the year	8,945,808,000	-	-	-	-	400,000,000	-	9,345,808,000
Adjustment during the year	(135,559,752)	-	-	-	-	(17,528,298)	-	(153,088,050)
Excess of expenditure over	-	-	-	-	-	-	-	(639,869,749)
Income of the year (deficit)	-	-	-	-	-	-	-	-
Total as on 30.06.2018	42,475,388,211	1,379,590,020	11,241,671	12,662,479	(8,476,015,272)	2,881,577,628	210,674,920	38,495,119,637

The annexed notes 1 to 22 are integral part of these financial statements.


Member Engineering

17.02.19
Member Finance

Signed in terms of our separate report of even date.


Member Planning and Operation

Dated, Dhaka.
The 23 October-2018


M. Z. ISLAM & CO.
Chartered Accountants


M Z ISLAM & CO. * Chartered Accountants
Dhaka

Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Cash Flows
For the year ended 30 June 2018

Particulars	Note	Page No:	2017-2018 Taka	2016-2017 Taka
a Cash flows from operating activities			(4,011,586,938)	509,857,841
Excess of expenditure over income (loss)		3	(639,869,749)	(852,117,336)
Accumulated Deficit (Convert from P.F)			(3,959,914,200)	
Add: non cash expenditure depreciation charges		30	895,866,435	885,388,458
Changes in working capital			(307,669,424)	476,586,720
Increase in stores and spares	9.1	13	(67,239,380)	(46,753,852)
Decrease in accounts receivable	9.2	13	2,571,593	(77,987)
Decrease in cash in transit	9.3	13	138,983,229	(100,986,508)
Decrease in current accounts with inter office	9.4	13	2,045,459	(44,921,478)
Decrease in advance, deposits and prepayments	9.5	14	24,581,202	34,218,172
Decrease in liabilities for expenses	12.1	19	(36,557,019)	194,769,904
Decrease in liabilities for other finance	12.2	21	(56,384,275)	245,922,903
Increase in interest on long term loan	12.3	23	194,415,566	194,415,564
Increase in provision for leave pay and gratuity	12.4	23	(510,085,800)	-
b Cash flows from investing activities			(5,044,104,748)	(9,942,526,613)
(Acquisition)/disposal of property, plant and equipment	4-B	12	(727,907,340)	(1,708,322,317)
Increase in capital work in progress	5	12	(5,780,669,677)	(5,504,811,200)
Increase in other assets	6	12	(2,674,295,232)	(2,531,148,397)
Decrease in FDR against gratuity			-	-
Increase in transfer to pension fund	7	12	4,470,000,000	(2,597,000,000)
Increase in FDR against general fund	7	12	(285,000,000)	2,450,000,000
Increase in loan fund for employees	8	13	(46,232,499)	(51,244,699)
Increase in loan against employees PF	7	12	-	-
c Cash flows from financing activities			9,192,719,950	9,571,819,168
Government grant capital and workplan	10.2	17	382,471,702	803,820,848
Government grant development	10.1	17	8,810,248,248	8,769,257,768
Padma Bridge project	11.5	19	-	(1,259,448)
d Net cash flows during the year (a+b+c)			137,028,264	139,150,396
e Cash and cash equivalents at beginning of year			697,637,063	558,486,666
f Cash and cash equivalents at end of year (d+e)			834,665,327	697,637,063

The annexed notes 1 to 22 are integral part of these financial statements.

Member Planning and Operation

Member Engineering

Member Finance

Chairman

Signed in terms of our separate report of even date.

Dated, Dhaka.
The 23 October-2018

C. M. Fazal & Co.
M A FAZAL & CO.
Chartered Accountants



M. Z. Islam
M. Z. ISLAM & CO.
Chartered Accountants

Bangladesh Inland Water Transport Authority (BIWTA)
Notes to the Financial Statements
for the year ended 30 June 2018

1 Information about BIWTA

1.1 BIWTA profile

Bangladesh Inland Water Transport Authority (BIWTA or the Authority) was established in 1958 under East Pakistan Ordinance LXXV in the name of then "East Pakistan Inland Water Transport Authority" in pursuance of section 3(1) of the Ordinance for the development, maintenance and control of inland water transport and of certain navigable waterways. After independence of Bangladesh in 1971 the operations of then East Pakistan Inland Water Transport Authority was renamed as Bangladesh Inland Water Transport Authority under the Presidential Order No. 27 of 1972 and were continued under the administrative and regulatory control of Ministry of Shipping, Government of the People's Republic of Bangladesh. The Ministry of Shipping regulates BIWTA through the issuance of directives and circulars.

1.2 Nature of business

BIWTA perform the following functions:

- a Carry out river conservancy works including river training works for navigational purposes and for provision of aids to navigation, including marks, buoys, lights and semaphore signals;
- b Disseminate navigational and meteorological information including publishing river charts;
- c Maintain pilotage and hydrographic survey services;
- d Draw up programmes of dredging requirements and priorities for efficient maintenance of existing navigable waterways and for resuscitation of dead or dying rivers, channels, or canals, including development of new channels and canals for navigation;
- e Develop, maintain and operate inland river ports, landing ghats and terminal facilities in such ports or ghats.
- f Carry out removal of wrecks and obstructions in inland navigable waterways;
- g Conduct traffic surveys to establish passenger and cargo requirements on the main rivers, feeders and creek routes;
- h Develop the most economical facilities for passenger traffic to ensure comfort, safety and speed on mechanized craft;
- i Fix maximum and minimum fares and freight rates for inland water transport on behalf of the Government of Bangladesh as provided in section 59 of the Inland Shipping Ordinance 1976;
- j Approve time tables for passenger services;
- k Develop rural water transport by progressing of schemes for modernizing and mechanizing country craft;
- l Ensure coordination of inland water transport with other forms of transport, with major sea ports and with trade and agricultural interests for the optimum utilization of the available transport capacity;



- m Arrange programmers of technical training for inland water transport personnel within and outside Bangladesh; and
- n Maintain liaison with the shipyard and ship repair industry to meet the requirements of the inland water transport fleet repairs and new manufacturers.

1.3 Regulatory regime for BIWTA

BIWTA is carrying on its business activities in accordance with the Ordinance of 1958 but thereafter it has been amended several times and at the latest it has been amended in 1997 which is renamed as the Inland Water Transport Authority (Amendment) Act, 1997 (Act No IX of 1997).

1.4 Components of financial statements

- a Statement of Financial Position
- b Statement of Income & Expenditure
- c Statement of Changes in Equity
- d Statement of Cash Flows
- e Accounting Policies and Explanatory Notes.

1.5 Segment reporting

No segment reporting is applicable for the BIWTA as required by BAS 14 "Segment Reporting" as the Authority has only one reportable segment and the operation of authority is within the geographical territory in Bangladesh.

2 Basis of presentation of financial statements

2.1 Basis of measurement

The financial statements have been prepared on the historical cost convention and therefore do not take into consideration the effect of inflation.

2.2 Statement of compliance

The financial statements have been prepared in accordance with the rule 10 made in exercise of the powers conferred by section 25 of then East Pakistan Inland Water Transport Authority Ordinance 1958 (Ordinance No LXXV of 1958) and in supersession of the Notification No 882-HT of 1 January 1959 thereafter came into force as the Inland Water Transport Authority (Amendment) Act 1997 (Act No IX of 1997).

2.3 Going concern

The Authority has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the accounts.

2.4 Presentation of financial statements

The presentation of financial statements has been made in accordance with Rule 10 of Bangladesh Inland Water Transport Authority Act 1997.

2.5 Reporting period

The reporting period of the Authority covers one financial year from 1 July 2017 to 30 June 2018 constantly.



2.6 Approval of financial statements

The financial statements have been approved by the Chairman and the Board.

2.7 Reporting currency

The financial statements are prepared and presented in Bangladesh taka currency.

2.8 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also narrative and descriptive information where it is relevant for understanding of the current year's financial information. Figures for the previous year have been rearranged wherever considered necessary to ensure better comparability with current year.

2.9 Key accounting estimates and judgments in applying accounting policies

The preparation of financial statements in conformity with BFRS including BAS requires management to make the judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosures during and at the date of the financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed as ongoing concern basis. Revisions of the accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, accrued expenses, inventory valuation, other payables and deferred liability for leave pay and gratuity.

3 Accounting principles and policies

The accounting principles and policies in respect of material items of financial statements set out below have been applied consistently to all periods presented in these financial statements.

3.1 Revenue recognition

In compliance with the requirements of BSA 18 "Revenue", revenue on account of port, C and F, canal and dredging is recognized when the significant risk and rewards of ownership have been transferred to the Authority, recovery of consideration is probable, the associated cost and possible return can be estimated reliably and there is no continuing management involvement with the revenue and in view of the above, concept the revenue is accounted for in the following manner:

- a Revenue earned on the execution of services is recognized as revenue when the service is completed;
- b Revenue earned from the provision of services over a period of time is recognized over the service period during which the related service is provided or credit risk is undertaken; and
- c Revenue which forms an integral part of the effective profit (revenue) rate of a financial instrument is recognized and recorded as profit (revenue).



3.2 Property, plant and equipment

3.2.1 Recognition and measurements

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of BAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes. In a situation where it can clearly be demonstrated that expenditure has resulted in an increase in future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

3.2.2 Maintenance activities

Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

3.2.3 Depreciation

Land is held on freehold basis and it is not depreciated considering the unlimited life. In respect of all other fixed assets, depreciation is provided to amortize the cost of the assets after commissioning, over their expected useful economic lives, in accordance with the provisions of BAS 16 "Property, Plant and Equipment". Depreciation is computed using the diminishing balance method. The rate of depreciation is varying from 2.5% to 20%.

3.2.4 Retirement and disposal

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of the assets and the net sales proceeds.

3.3 Investment in FDR

Investment in FDR with government and non government banks have been shown at their cost price.

3.4 Inventories

In compliance with the requirements of BAS 2 " Inventories", inventories are stated at the lower of cost and net realizable value.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories, if any identified at the time of physical verification of inventories.

Net realizable value is based on selling price less any further costs expected to be incurred to make the sale.



3.5 Accounts receivables

Accounts receivable are created at original invoice amount less any provision for doubtful debts. Provisions are made where there is evidence of a risk of non payment, taking into account ageing, previous experience and general economic conditions. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the profit and loss account. Subsequent recoveries of amounts previously provided for are credited to the Statement of Income and Expenditure.

3.6 Advance, deposits and prepayments

These are carried at original invoice amounts which represent net realizable value.

3.7 Other current assets

Other current assets have a value on realization in the ordinary course of the Authority's business which is at least equal to the amount at which they are stated in the statement of financial position.

3.8 Cash and cash equivalents

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash in hand and bank balances represent cash and cash equivalents considering the BAS 1 "Presentation of Financial Statements" which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to an insignificant risks of changes in value and are not restricted as to use.

3.9 Impairments of non financial assets

In accordance with the provisions of BAS 36; "Impairment of Assets", the carrying amount of non financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the Statement of Income and Expenditure. No such indication of impairment has been observed till to date.

3.10 Intangible assets

3.10.1 Recognition and measurements

Intangible assets are stated at cost. It is being increased in every year. It is being incurred on account of survey fees, technical know how, license, patent rights, under the different projects and it is to be amortized over their useful lives using straight line method from the time they are available for use as per requirements of BAS 38; "Intangible Assets".

3.10.2 Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates.



3.11 Liabilities and basis of their valuation

3.11.1 Liabilities for expenses and finance

Liabilities are recognized for amounts to be paid in future for goods and services received, whether or not billed by the supplier.

3.11.2 Provisions

A provision is recognized on the date of the Statement of Financial Position. If, as a result of past events, the Authority has a present legal or constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Borrowing cost

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization is allowed under BAS 23 "Borrowing Costs".

3.13 Employee benefits

The Authority has accounted for and disclosed employee benefits in compliance with the provisions of BAS 19: "Employee Benefits".

The cost of employee benefits is charged off as revenue expenditure in the period to which the contributions relate. BIWTA's employee benefits include the following:

a Defined contribution plan

This represents recognized contributory government provident fund for all its permanent employees. Assets of the provident fund are vested with a trustee board for the purpose of administration as per the relevant rule.

b Defined benefit plan

This represents gratuity scheme for its permanent employees. Employees were entitled to gratuity benefit after completion of minimum five years of service with the Authority. The gratuity was calculated on the latest applicable basic pay and was payable at the rate of two months basic pay multiplied by the number of years service. Subsequently gratuity scheme has been converted into BIWTA Employees pension fund.

3.14 Statement of cash flows

Statement of cash flows has been prepared using indirect method.



Particulars	2017-2018 Taka	2016-2017 Taka
4 Property, plant and equipment		
This is made up as follows:		
A. Cost at beginning of the year	22,281,678,841	20,573,356,524
Project	22,281,678,841	18,946,378,795
3 rd project	-	1,626,977,729
B. Addition during the year	727,907,340	1,708,322,317
Project	727,907,340	1,708,322,317
3 rd project	-	-
C. Less: Disposal/adjustment during the year	-	-
Project	-	-
3 rd project	-	-
D. Cost at close of the year (A+B-C)	23,009,586,181	22,281,678,841
Project	23,009,586,181	20,654,701,112
3 rd project	-	1,626,977,729
E. Less: accumulated depreciation up to 30.6.2018	8,045,826,270	7,149,959,834
Project	8,045,826,270	5,911,089,343
3 rd project	-	1,238,870,491
F. Written down value as at 30 June	14,963,759,911	15,131,719,007
Project	14,963,759,911	14,743,611,769
3 rd project	-	388,107,238

The details of the property, plant and equipment less depreciation have been shown in Schedule 1.

5 Capital work in progress	14,395,524,673	8,614,854,996
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It represents the cost of procurement of salvage vessels, dredgers with accessories, establishment of river port at Noapara, Borguna, construction of port facilities, development project, docking, etc. The details have been shown in enclosed schedule 2.

6 Other assets		
Development dredging (Note 6.1)	15,705,381,222	13,031,085,990
Intangible assets (Note 6.2)	1,310,553,001	1,310,553,001
	17,015,934,223	14,341,638,991
6.1 Development dredging		
Other than 3 rd project	15,288,247,019	12,613,951,787
3 rd project	417,134,202	417,134,202
	15,705,381,222	13,031,085,990

An amount of Tk 417,134,202 under BIWTA 3rd project is being carried forward from a long period of time without any movement.

6.2 Intangible assets		
Other than 3 rd project	1,252,252,455	1,252,252,455
3 rd project	58,300,546	58,300,546
	1,310,553,001	1,310,553,001
7 Investments		
Loan against employees PF	179,508,844	179,508,844
Transfer to Pension Fund	-	4,470,000,000
FDR against general fund	1,230,000,000	945,000,000
	1,409,508,844	5,594,508,844

The details of the FDR against general fund have been shown in Schedule 3.



	2017-2018 Taka	2016-2017 Taka
8 Loan fund for employees		
Balance as on 1 July	457,133,903	405,889,204
Addition during the year	46,232,499	51,244,699
Balance as on 30 June	503,366,402	457,133,903
9 Current assets		
Stores and spares (Note 9.1)	464,183,096	396,943,715
Accounts receivable (Note 9.2)	78,116,990	80,688,583
Cash in transit (Note 9.3)	112,757,329	251,740,558
Current account with inter office (Note 9.4)	104,169,652	106,215,111
Advance, deposit and prepayment (Note 9.5)	26,011,996	50,593,198
Cash and cash equivalent (Note 9.6)	834,665,327	697,637,063
	1,619,904,389	1,583,818,229
9.1 Stores and spares		
Other than 3 rd project	283,741,949	216,502,569
Under BIWTA 3 rd project	180,441,147	180,441,147
	464,183,096	396,943,715
9.2 Accounts receivable		
Balance as on 1 July	80,688,583	80,610,596
Addition during the year	84,996,822	74,101,877
Less: realization during the year	165,685,405	154,712,473
	87,568,416	74,023,891
Balance as on 30 June	78,116,990	80,688,583
The break down of the accounts receivable have been shown in Schedule 4.		
9.3 Cash in transit		
Dhaka port	15,997,126	19,152,295
Aricha port	7,600,979	6,355,866
Khulna port	1,897,349	4,220,930
Narayanganj port	69,078,948	207,575,045
Chandpur port	1,557,272	1,157,582
Barisal port	6,567,514	3,661,070
Chittagong port	264,202	1,187,265
Baghabari port	1,409,870	602,436
Maowa Port Income	3,483,012	4,021,909
Canal	852,540	614,148
Patuakhali port	3,102,613	2,421,092
Barguna port income	110,488	363,251
Narsingdi port	552,515	407,670
Nowapara Port	282,901	
	112,757,329	251,740,558
9.4 Current account with inter offices		
Dhaka regional office	28,742,112	33,211,575
Barisal regional office	8,113,427	21,608,229
Chittagong office	13,568,433	6,048,618
Khulna office	1,505,330	3,041,856
Aricha office	2,854,960	9,257,262
Narayanganj office	28,948,500	19,490,165
Chandpur office	4,312,265	4,315,035
Sadarghat office	9,259,782	2,591,625
Sirajganj office	3,759,364	2,965,738
Barisal Marine office workshop	(702,157)	(702,158)
Mowa office	3,807,635	4,387,164
	104,169,652	106,215,111



	2017-2018 Taka	2016-2017 Taka
9.5 Advance, deposit and prepayment		
Loan to staff (Note 9.5.1)	5,324,607	22,064,056
Security deposit (Note 9.5.2)	321,575	321,575
Prepaid expenses (Note 9.5.3)	9,266,107	9,266,107
Miscellaneous advance (Note 9.5.4)	11,099,707	18,941,460
	<u>26,011,996</u>	<u>50,593,198</u>
9.5.1 Loan to staff		
Land purchase and house building loan (Note 9.5.1.1)	3,238,450	15,427,883
Motor cycle loan (Note 9.5.1.2)	378,571	1,206,520
House repair loan (Note 9.5.1.3)	866,720	3,749,127
Computer loan (Note 9.5.1.4)	840,866	1,680,526
	<u>5,324,607</u>	<u>22,064,056</u>
9.5.1.1 Land purchase and house building loan		
This is made up as follows:		
Balance as on 1 July	15,427,883	20,749,961
Less: recovery/adjustment during the year	12,189,433	5,322,078
Balance as on 30 June	<u>3,238,450</u>	<u>15,427,883</u>
9.5.1.2 Motor cycle loan		
This is made up as follows:		
Balance as on 1 July	1,206,520	1,493,823
Less: realization/adjustment during the year	827,950	287,303
Balance as on 30 June	<u>378,571</u>	<u>1,206,520</u>
9.5.1.3 House repair loan		
This is made up as follows:		
Balance as on 1 July	3,749,127	4,716,267
Less: realization/adjustment during the year	2,882,407	967,140
Balance as on 30 June	<u>866,720</u>	<u>3,749,127</u>
9.5.1.4 Computer loan		
This is made up as follows:		
Balance as on 1 July	1,680,526	1,458,210
Addition during the year	-	800,000
	<u>1,680,526</u>	<u>2,258,210</u>
Less: realization/adjustment during the year	839,660	577,684
Balance as on 30 June	<u>840,866</u>	<u>1,680,526</u>
9.5.2 Security deposit		
Dhaka Power Distribution Co Ltd	7,450	7,450
Titas Gas Transmission and Distribution Co Ltd	10,125	10,125
Linde BD Ltd, Narayanganj	15,000	15,000
Binimoy Service Station	65,000	65,000
Bangladesh Water Development Board	224,000	224,000
	<u>321,575</u>	<u>321,575</u>

The above balance is being carried forward for a long period of time without any movement.



2017-2018	2016-2017
Taka	Taka

9.5.3 Prepaid expenses

This is made up as follows:

Balance as on 1 July	9,266,107	9,266,107
Addition during the year	-	-
	<u>9,266,107</u>	<u>9,266,107</u>
Less: realization/adjustment during the year		

Balance as on 30 June

9,266,107 9,266,107

9.5.4 Miscellaneous advance

Work and TA advance (Note 9.5.4.1)	8,327,334	15,944,181
Pay advance (Note 9.5.4.2)	345,016	347,352
Lump sum advance (Note 9.5.4.3)	526,406	654,355
Other advance (Note 9.5.4.4)	1,900,951	1,995,572
	<u>11,099,707</u>	<u>18,941,460</u>

9.5.4.1 Work and TA advance

This is made up as follows:

Balance as on 1 July	15,944,181	43,847,023
Addition during the year	420,047,884	219,272,717
	<u>435,992,065</u>	<u>263,119,740</u>
Less: realization/adjustment during the year	427,664,731	247,175,559
Balance as on 30 June	<u>8,327,334</u>	<u>15,944,181</u>

9.5.4.2 Pay advance

This is made up as follows:

Balance as on 1 July	347,352	288,013
Addition during the year	48,260	202,850
	<u>395,612</u>	<u>490,863</u>
Less: realization/adjustment during the year	50,596	143,511
Balance as on 30 June	<u>345,016</u>	<u>347,352</u>

9.5.4.3 Lump sum advance

This is made up as follows:

Balance as on 1 July	654,355	669,855
Less: realization/adjustment during the year	127,949	15,500
Balance as on 30 June	<u>526,406</u>	<u>654,355</u>

9.5.4.4 Other advance

This is made up as follows:

Balance as on 1 July	1,995,572	2,000,536
Add: addition during the year	-	-
	<u>1,995,572</u>	<u>2,000,536</u>
Less: realization/adjustment during the year	94,621	4,964

Balance as on 30 June

1,900,951 1,995,572



	2017-2018 Taka	2016-2017 Taka
9.6 Cash and cash equivalent		
Cash in hand	64,198	64,198
Sanchaya patra (Note 9.6.1)	2,500	2,500
Cash at bank (Note 9.6.2)	834,598,629	697,570,365
Other fund and cash (special CPF fund-transfer)	<u>834,665,327</u>	<u>697,637,063</u>
9.6.1 Sanchaya patra	<u>2,500</u>	<u>2,500</u>
This is as per last year's account. Interest on Sanchaya Patra is not accounted for on accrual basis.		
9.6.2 Cash at bank		
BDBLBa Ltd, std- 116	4,406,517	14,989,557
Sonali Bank Ltd, Local Office STD-3148	21,930,241	24,487,153
Janata Bank Ltd, Local Office Br, STD A/C No 177	32,973,191	10,405,671
Social Islami Bank Ltd F.EX. STD 1844	1,544	-
Janata Bank Ltd, J. Bhaban Corp. Br, STD A/C No 1158	2,021,032	3,047,901
Janata Bank Ltd, Corporate Br, STD A/C No 55	1,025,376	177,938
Rupali Bank Ltd, Local Br, STD A/C No 95/96	70,521,021	4,975,910
Rupali Bank Ltd, Local Br, STD A/C No 1886/188	52,731,507	72,609,790
Rupali Bank Ltd, Local Br, STD A/C No 770/778	784,099	761,593
Agrani Bank F.ex.Br.std-106-1	13,473	14,204
Agrani Bank Ltd, Nobabpur Br, STD A/C No 146	29,724,582	1,999,155
Rupali Bank Ltd, Fakirapool Br, STD A/C No 13/3	24,669,297	35,224,637
Agrani Bank Head Office std 3687	5,066,686	3,828,469
Agrani Bank Ltd, PB Motijheel STD A/C No 204/260/2	18,938	465
Agrani Bank Ltd, Foreign Ex Br, A/C No 91-2	287,129	278,557
SIBL, Foreign Exchange Br, STD A/C No 21	257,687,552	217,537,619
SIBL, Foreign Exchange Br, CD A/C No 1247	197,034,667	188,951,819
National Bank Ltd, Dilkusha Br, STD A/C No 1787	6,740,119	24,627,537
UCBL, Foreign Ex Br, STD A/C 619	276,328	270,362
IFIC Bank Ltd, Motijheel Br, STD 27041	24,348,948	22,844,422
IFIC Bank Ltd, Motijheel Br, STD140 41	186,966	185,069
Dhaka Bank Ltd, Local office, STD 2903	2,111,911	2,104,699
Jamuna Bank Ltd, A/C No 1274	362,712	356,722
BASIC Bank Ltd, Dilkusha Br. STD 753	8,628,480	3,054,348
Premier Bank Ltd,Dilkusha Br. STD 928	1,280,448	1,305,373
Rupali Bank Ltd, Local office, A/C No 1803	2,783	3,933
Rupali Bank Ltd, Local office, A/C No 1834/183	940,777	639,076
Pubali Bank Ltd, Local office, A/C No 180	154,487	150,494
Social Bank Ltd, Foreign Ex Br, STD 1179	15,766,140	16,937,255
Social Bank Ltd, Foreign Ex Br, STD 1192	680,969	679,802
Social Islami Bank Ltd, Foreign Ex Br, STD 1203	3,930	3,930
Social Islami Bank Ltd, Foreign Ex Br, STD 1269	9,562,535	16,200,699
Social Islami Bank Ltd, Foreign Ex Br, STD 1236	25,813,241	13,358,125
Rupali Bank Ltd, Local office, STD 1959	268,087	261,111
Uttara Bank Ltd, Motijheel Br, STD 1355	1,685,673	1,638,418
Dutch Bangla Progoti Soroni STD 3182	5,668,177	-
Modhumoti Bank Ltd, motijheel Br. Std 60	13,667,676	13,314,031
Rupali Bank Local Office,std-2126/212	470,561	344,522
Bangladesh Krishi Bank STD 83/04	1,091,260	-
Modhmumoti Bank Ltd 86 (sandipproj)	13,988,700	-
premier bank Dilkusha Br Std 990	870	-
	<u>834,598,629</u>	<u>697,570,365</u>



	2017-2018 Taka	2016-2017 Taka
10 Equity and fund		
Government grant development (Note 10.1)	42,475,388,211	33,665,139,963
Government grant-capital and workplan (Note 10.2)	2,881,577,628	2,499,105,926
Foreign grant (Note 10.3)	1,379,590,020	1,379,590,020
Grant from Environment Ministry (Note 10.4)	210,674,920	210,674,920
Naval prize fund (Note 10.5)	11,241,671	11,241,671
Building fund (Note 10.6)	12,662,479	12,662,479
Accumulated deficit (Note 10.7)	(8,476,015,271)	(7,836,145,522)
	38,495,119,658	29,942,269,457
10.1 Government grant- development		
This is made up as follows:		
Balance as on 1 July	33,665,139,963	24,895,882,195
Add: grant received during the year	8,945,808,000	8,775,747,000
	42,610,947,963	33,671,629,195
Less: refund during the year	135,559,752	6,489,232
Balance as on 30 June	42,475,388,211	33,665,139,963
The details of additional and refund of grant have been shown in Schedule 5.		
10.2 Government grant- capital and workplan		
This is made up as follows:		
Balance as on 1 July	2,499,105,926	1,695,285,078
Add: revenue grant- capital (Schedule - 6)	400,000,000	889,575,000
	2,899,105,926	2,584,860,078
Less: refund during the year		
Capital grant	17,528,298	85,754,152
Balance as on 30 June	2,881,577,628	2,499,105,926
10.3 Foreign grant	1,379,590,020	1,379,590,020
The above balance is as per last year's account and there has been no movement in the account during the year under audit.		
Breakup of the above balance is as follows:		
US Aid grant	19,832,000	19,832,000
UK grant	11,741,434	11,741,434
Dutch grant (76m)	41,313,000	41,313,000
IBRD grant (Technical Assistance)	3,858,196	3,858,196
Dutch grant (66m)	22,092,203	22,092,203
Norad grant	60,310,889	60,310,889
UNDF grant BCD 83/100	42,935,842	42,935,842
Finish grant	785,823,286	785,823,286
Dutch grant (3 hydro vessels)	123,870,921	123,870,921
Saudia grant	58,902,262	58,902,262
IDA grant (735BD)	3,769,987	3,769,987
Conversion of foreign loan	104,140,000	104,140,000
Conversion of interest on foreign loan	101,000,000	101,000,000
	1,379,590,020	1,379,590,020



		2017-2018 Taka	2016-2017 Taka
10.4	Grant from Environment Ministry		
	This is made up as follows:		
	Balance as on 1 July	210,674,920	210,674,920
	Addition during the year	-	-
		210,674,920	210,674,920
	Less: adjustment during the year (schedule 6.1)	<u>210,674,920</u>	<u>210,674,920</u>
	Balance as on 30 June	<u>210,674,920</u>	<u>210,674,920</u>
10.5	Naval prize fund	<u>11,241,671</u>	<u>11,241,671</u>
	This is as per last year's account.		
10.6	Building fund	<u>12,662,479</u>	<u>12,662,479</u>
	The balance amount is as per last year's account.		
10.7	Accumulated deficit		
	This is made up as follows:		
	Balance as on 1 July	(7,836,145,522)	(6,984,028,186)
	Addition during the year	(639,869,749)	(852,117,336)
	Balance as on 30 June	<u>(8,476,015,271)</u>	<u>(7,836,145,522)</u>
11	Non current liabilities		
	Government loan (Note 11.1)	436,058,107	436,058,107
	Foreign loan (Note 11.2)	2,084,814,113	2,084,814,113
	Debt servicing liability on restructured loan (Note 11.3)	1,711,000,000	1,711,000,000
	Loan for ICT (CPA) (Note 11.4)	1,540,810,000	1,540,810,000
	Loan from Exim Bank Ltd, Korea	2,469,176,500	2,469,176,500
	Padma Bridge project (Note 11.5)	1,088	1,088
		<u>8,241,859,808</u>	<u>8,241,859,808</u>
11.1	Government loan	<u>436,058,107</u>	<u>436,058,107</u>
	The terms and conditions such as rate of interest, repayment period, mode of payment, etc. are not known.		
11.2	Foreign loan		
	IDA credit 2048 BD (Flood 1988)	348,878,217	348,878,217
	OECF loan (Japan)	52,520,077	52,520,077
	IDA credit 2232 BD	1,676,562,694	1,676,562,694
	EDCF No BD 7 (Exim Bank Ltd, Korea)	6,853,125	6,853,125
		<u>2,084,814,113</u>	<u>2,084,814,113</u>
	We have not been provided with the terms and conditions such as rate of interest, repayment period, mode of payment, etc. for which we could not comment about the above loan.		
11.3	Debt servicing liability on restructured loan		
	Provision for interest on government loan	516,650,000	516,650,000
	Provision for interest on foreign loan	363,610,000	363,610,000
	Transfer from government loan	455,850,000	455,850,000
	Transfer from foreign loan	374,890,000	374,890,000
		<u>1,711,000,000</u>	<u>1,711,000,000</u>

The above loan represents the balance of restructured loan against local and foreign loans including the interest thereon after conversion into equity as on 30 June 1990. This restructured loan is payable to GoB as per Subsidy Loan Agreement (SLA) of 15 February 1992 between the Government of the People's Republic of Bangladesh (GoB) and Bangladesh Inland Water Transport Authority (BIWTA). The above amount is as per last year's account and no amount



	2017-2018 Taka	2016-2017 Taka
11.4 Loan for ICT (CPA)	<u>1,540,810,000</u>	<u>1,540,810,000</u>

The terms and conditions such as rate of interest, repayment period, mode of payment, etc. are not available.

11.5 Padma Bridge project
This is made up as follows:

Balance as on 1 July	1,088	1,260,536
Addition during the year	-	-
	1,088	1,260,536
Less: adjustment during the year	-	1,259,448
Balance as on 30 June	<u>1,088</u>	<u>1,088</u>

12 Current liabilities and provisions

Liabilities for expenses (Note 12.1)	532,066,871	568,623,889
Liabilities for other finance (Note 12.2)	901,028,151	957,412,426
Provision for interest on long term loan (Note 12.3)	5,471,158,342	5,276,742,776
Provision for leave pay and gratuity (Note 12.4)	-	510,085,800
Bangladesh Power Development Board (BPDB)	<u>270,000,000</u>	<u>270,000,000</u>
	<u>7,174,253,364</u>	<u>7,582,864,891</u>

12.1 Liabilities for expenses

Liabilities for development expenses (Note 12.1.1)	11,177,746	11,177,746
Self hull insurance (Note 12.1.2)	119,156,677	112,356,677
Provision for revenue expenditure (Note 12.1.3)	401,732,448	445,089,466
	<u>532,066,871</u>	<u>568,623,889</u>

12.1.1 Liabilities for development expenses

11,177,746 11,177,746

The balance amount is as per last year's account.

There are many amounts that are being carried forward since a very long period of time without any adjustment. We suggest that the management should take necessary steps for early adjustment of the long outstanding balances.

12.1.2 Self hull insurance

This is made up as follows:

Balance as on 1 July	112,356,677	105,556,677
Addition during the year	6,800,000	6,800,000
Balance as on 30 June	<u>119,156,677</u>	<u>112,356,677</u>

This represents the accumulated balance of provision for hull insurance premium in respect of vessels of the Authority.

12.1.3 Provision for revenue expenditure

This is made up as follows:

Balance as on 1 July	445,089,466	257,119,562
Addition during the year	352,011,467	430,516,407
	797,100,933	687,635,969
Less: recovery/adjustment during the year	395,368,486	242,546,503
Balance as on 30 June	<u>401,732,448</u>	<u>445,089,466</u>



Breakup of the above balance is as follows:

	2017-2018 Taka	2016-2017 Taka
New Islam Dockyard		4,841,020
Dockyard and Engineering Workshop	18,316,228	57,460,525
Dhaka Dockyard	632,503	632,503
Shamim Enterprise		2,584,236
Asia/Monika Textile Mills Ltd	364,783	364,783
Marine Workshop BSL	242,246	242,246
Crash Programme	90,992	90,992
The Security Printing Press Ltd	825,000	2,812,282
Balaka Engineering Workshop	459,400	459,400
Brothers Metal Tek	1,260,935	1,260,935
Bellal Brothers		6,770,977
Tania Enterprise	7,204,240	26,654,850
TENID Joint Venture	2,476,440	2,476,440
MS Engineering	11,172,499	14,335,770
Khulna Shipyard	214,846,346	62,000,761
Morshed Enterprise	399,166	1,175,425
Salim and Brothers		14,746,498
Salim Reza Enterprise		2,702,400
Labib Enterprise	128,825	128,825
SB Enterprise		2,624,154
Khan Dockyard and Engineering Workshop		3,739,179
Rupsa Dockyard Engineering		5,156,105
AR & Co		794,869
Khulna Dockyard		14,092,700
Decanan Construction		5,322,972
Liveries and uniform for floating staff	5,502,000	-
Dewan Enterprise		4,428,134
Kanak Construction	37,548,000	-
Moonlight Dockyard Engineering		8,737,382
Rocky Dockyard Engineering	6,050,000	
RM Enterprise		998,735
R R Enterprise	1,618,035	2,707,400
Bangla Truck Ltd	9,825,000	8,605,315
Madina Trading		490,000
Prominent Enterprise		951,479
Piary Construction Farm		5,341,772
Abul sarker		-
Shapla enterprise	135,700	135,700
Khulku engineering works	7,498,000	3,222,000
Banga Dredgers LTD.	23,400,000	-
BE-SKI-JV	23,445,000	-
M. Z. Islam & CO:	40,000	-
AKM Zaglul Hassan	36,890	-
Huda Hossain and Co.	40,000	-
Dhara enterprise	1,138,300	-
Tack Velly Solution Ltd.	5,000,000	-
Amir hossen enterprise		2,361,500
Mollik Bar Union Land Office Rampal	4,384,526	-
Adara enterprise	1,003,251	2,113,102
SS Rahman international		3,485,493
FM enterprise		1,225,500
Survey soil test	266,300	266,300
Talukder enterprise		1,621,000
Donation	500,000	500,000
Triod Bangladesh	8,108,880	16,842,696
Sarker engineering workshop		4,093,135
Nusrat engineering workshop		482,177



	2017-2018 Taka	2016-2017 Taka
Somaik Brother		1,463,000
Asma Syndicate		5,349,100
Alif Food Product		2,755,200
Sikdar Trading		10,685,242
Fani Enterprise		1,000,000
DLI Enterprise		4,397,550
New K.B		1,933,250
Iqbal Construction		1,525,415
Haque Brothers		1,569,115
Three Angle Mechanical		3,379,650
Bangladesh Marin Company		3,870,000
Overseas Marketing		2,249,000
Kakoli Traders		999,500
BIWTA for Income Tax	6,778,699	26,214,500
Lima Enterprise		361,381
Diversified UIT		950,000
Rangs Ltd.		2,000,800
Fatema Trade International		745,856
Masud Enterprise		2,952,300
Institute Of Water Modelings		14,500,000
Center Of Invermental Graphics		17,731,878
Swift International		844,200
Akhi Enterprise		2,962,200
Tisha Enterprise		849,300
Haolader Traders		2,383,900
Mohuri engineering Corporation		2,360,300
Kajol Enterprise		2,062,000
Anis & Brothers		2,154,400
J Enterprise		2,117,400
Jahama Associate		2,113,100
Agrogoti Dockyard Ship Builders		624,349
Dipika engineering		2,432,671
Resco Enterprise		897,961
Kajin Enterprise		1,240,004
Brothers Enterprise		324,345
Tanin Enterprise	994,264	994,264
Najib & Numair Co.		1,286,246
Sagor Traders		493,903
Tarek Enterprise		2,216,464
S K International		2,638,900
Three Angle Marine		5,381,156
	401,732,448	445,089,466

12.2 Liabilities for other finance

Accounts payable (Note 12.2.1)	215,823,034	187,681,491
Sundry deposits (Note 12.2.2)	624,507,420	568,004,682
Other advance against lease (Note 12.2.3)	29,994,385	27,910,735
Deferred income (Note 12.2.4)	30,703,312	173,815,518
	901,028,151	957,412,426



	2017-2018 Taka	2016-2017 Taka
12.2.1 Accounts payable		
Liquidity Damage (Project)	6206972	636,247
Contractor income tax	5,548,337	4,635,749
CPF 10%		
SPL CPF 2.5%		
Income Tax on Salary		417,659
Dividend from Bank Project	4,852,658	2,816,915
Revenue Stamp		4,220
CPF loan		
CPF interest		
Benevolent fund	387,241	387,241
Undisbursed salary and wages	3,112,729	2,942,679
2% DFP fund	13,487	
Employee union subscription	25,426	25,416
Deposit account of Roads and Highways	1,148,935	1,148,935
VAT	5,341,877	3,583,823
Received From World Bank	3,502,862	3,502,862
Group Insurance	1,240	
SBF collection payable		400
Advance against land sale (DG ship)	2,000,000	2,000,000
Advance against hydrographic survey	28,216,174	6,843,067
Advance against dredging	16,990,000	16,990,000
Bangladesh India protocol maintenance charge	138,475,096	141,746,278
	215,823,034	187,681,491
12.2.2 Sundry deposits		
Security deposits (Note 12.2.2.1)	618,499,987	563,682,719
Earnest money (Note 12.2.2.2)	6,007,433	4,321,963
	624,507,420	568,004,682
12.2.2.1 Security deposits		
This is made up as follows:		
Balance as on 1 July	563,682,719	414,516,534
Addition during the year	431,909,597	348,593,397
	995,592,316	763,109,931
Less: recovery/adjustment during the year	377,092,329	199,427,212
Balance as on 30 June	618,499,987	563,682,719
12.2.2.2 Earnest money		
This is made up as follows:		
Balance as on 1 July	4,321,963	3,671,813
Addition during the year	3,906,990	2,072,650
	8,228,953	5,744,463
Less: recovery/adjustment during the year	2,221,520	1,422,500
Balance as on 30 June	6,007,433	4,321,963
12.2.3 Advance against others		
This is made up as follows:		
Balance as on 1 July	27,910,735	32,543,885
Addition during the year	2,760,150	3,444,875
	30,670,885	35,988,760
Less: recovery/adjustment during the year	676,500	8,078,025
Balance as on 30 June	29,994,385	27,910,735



		2017-2018 Taka	2016-2017 Taka
12.2.4	Deferred income		
Ministry of Agriculture		220,000	240,000
Ministry of Food		480,000	510,000
Bangladesh Petroleum Corporation (Baghabari)		802,800	869,700
Port deferred Income		25,602,096	168,597,402
Leasehold property-BPC (Barisal)		2,459,201	2,459,201
Marking material advance		1,139,215	1,139,215
		30,703,312	173,815,518
12.3	Provision for interest on long term loan		
Provision for interest on government loan (Note 12.3.1)		2,251,161,352	2,180,733,446
Provision for interest on foreign loan (Note 12.3.2)		3,219,996,990	3,096,009,330
		5,471,158,342	5,276,742,776
12.3.1	Provision for interest on government loan		
This is made up as follows:			
Balance as on 1 July		2,180,733,446	2,110,305,540
Addition during the year		70,427,906	70,427,906
Balance as on 30 June		2,251,161,352	2,180,733,446
This represents the balance of provision for interest on GoB loan provided @ 5% pa.			
12.3.2	Provision for interest on foreign loan		
This is made up as follows:			
Balance as on 1 July		3,096,009,330	2,972,021,671
Addition during the year		168,987,660	168,987,659
		3,264,996,990	3,141,009,330
Less: payment during the year		45,000,000	45,000,000
Balance as on 30 June		3,219,996,990	3,096,009,330
This represents the balance of provision for interest on foreign loan provided @ 6% pa.			
12.4	Provision for leave pay and gratuity		
This is made up as follows:			
Balance as on 1 July		510,085,800	510,085,800
Addition during the year		510,085,800	510,085,800
		510,085,800	-
Less: Adjustment during the year		510,085,800	-
Balance as on 30 June		-	510,085,800
13	Operating income		
Port revenue (Note 13.1)		1,354,462,591	1,223,612,554
C & P revenue (Note 13.2)		194,712,714	177,466,867
Canal revenue		33,139,281	24,357,662
Overhead Income		3,512,009	
Income from India Bangladesh Protocol		103,735,071	99,473,280
Dredging revenue		233,600,000	186,594,474
		1,923,161,667	1,711,504,837



	2017-2018 Taka	2016-2017 Taka
13.1 Port revenue		
Dhaka port	246,902,259	227,414,448
Narayanganj port	643,663,364	613,471,536
Chandpur port	46,894,990	42,772,483
Khulna port	70,376,013	57,874,363
Barisal port	105,475,155	90,281,356
Patuakhali port	28,666,792	22,440,357
Chittagong port	37,473,919	15,978,241
Aricha port	85,577,334	77,917,958
Baghabari port	30,718,041	33,295,022
Maowa port	39,828,805	35,028,286
Narsingdi port	957,497	797,086
Nowapara Port Income	10,438,275	
Borguna port	7,459,042	6,134,018
Ashuganj port	31,104	207,400
	1,354,462,591	1,223,612,554
13.2 C & P revenue		
Conservancy charges	82,933,919	72,970,758
Pilotage charges	111,751,795	104,382,797
Salvage charges	27,000	113,312
Hire charges of vessels		
	194,712,714	177,466,867
14 Operating expenditure		
Salaries, wages and other benefits (Note 14.1)	1,842,773,586	1,795,548,298
Travelling expenses	27,648,958	24,848,503
Provident fund contribution	42,145,677	37,405,553
Consumable materials (Note 14.2)	58,034,041	47,377,250
Rent, rates and taxes (Note 14.3)	61,235,268	102,831,988
Office contingencies (Note 14.4)	117,256,916	117,206,015
Fuel, oil and lubricants (Note 14.5)	639,578,088	600,100,436
Repairs and maintenance (Note 14.6)	839,570,521	769,199,231
Maintenance of dredging (Note 14.7)	1,619,405,234	1,455,821,854
Other expenses (Note 14.8)	172,969,653	162,807,570
	5,420,617,941	5,113,146,698
14.1 Salaries, wages and other benefits		
Salary of officers	238,351,266	245,724,417
Salary of staffs	612,752,648	604,960,421
House rent allowance	371,135,624	370,836,266
Bonus of officer	39,575,898	-
Bonus of Staff	86,385,360	-
Medical allowances	61,458,238	62,531,818
Overtime allowances	12,368,884	12,115,986
Boishakhi allowance-Staff	8,772,664	7,226,826
Boishakhi allowance-Officer	3,727,952	5,107,461
Festival bonus of officers	-	35,983,660
Festival bonus of staffs	-	88,824,370
Gratuity expenses	1,073,074	18,273,060
Pension expensea	330,000,000	262,000,998
Conveyance expense	7,188,023	6,402,215
Other allowances	69,905,013	75,512,909
Dearness allowance	78,943	47,891
	1,842,773,586	1,795,548,298



	2017-2018 Taka	2016-2017 Taka
14.2 Supply materials		
Consumable materials	13,465,157	8,754,003
Conservancy gears	20,000,000	19,885,593
Marking materials	5,291,198	5,032,268
Bandaling Materials	2,018,844	-
Printing and stationery	17,258,842	13,705,386
	58,034,041	47,377,250
14.3 Rent, rates and taxes		
Office rent	184,950	79,950
Municipal/urban tax	4,843,915	5,708,225
Rent of truck and van	459,810	-
Land development tax	7,401,380	3,352,897
Income tax on bank Interest	5,025,005	33,393,489
Income tax on Revenue Collection	4,734,065	20,000,000
Tax on River bank	5,295,286	9,798,001
Pilot house rent	1,581,522	1,524,660
Registration and renewal fees of vehicles	435,789	457,378
Licence fees for communication	-	910,000
Licence fees of launch ghats	270,948	504,261
Survey fees	132,020	111,400
VAT for fuel	9,199,401	7,131,846
Transport hire charges	13,688,537	12,023,201
Marking boat	7,919,900	7,806,680
Speed Boat	62,740	30,000
	61,235,268	102,831,988
14.4 Office contingencies		
Utilities (electricity, gas and wiring)	20,827,305	20,810,385
Liveries and uniform for office staff	7,384,032	12,092,268
Telephone bill (office)	2,792,120	2,521,287
Advertisement for works and suppliers	20,326,050	22,988,909
Legal expenses	3,138,024	3,110,187
Audit fees	145,000	68,000
OD survey	1,984,097	2,858,091
Special travelling allowances	1,924,456	1,878,984
Insurance premium (assets)	6,800,000	6,800,000
Insurance premium (group insurance and other)	4,831,150	5,063,057
Bank charge and commission	1,875,324	1,643,806
Washing and sweeping charges	1,497,776	1,352,184
Conveyance charges	3,249,848	3,138,854
Conveyance charges for pilotage employees	4,052,040	3,946,808
Eviction expenses	8,393,663	8,387,334
Medical expenses (medicine)	3,960,893	2,970,377
Consultancy fees	7,142,203	5,168,650
Other expenses and contingencies expenses	10,014,700	10,255,865
Recruiting expenses	6,918,235	2,150,969
	117,256,916	117,206,015



	2017-2018 Taka	2016-2017 Taka
14.5 Fuel, oil and lubricants		
Fuel, oil and lubricants for vessels	153,079,672	144,469,238
Fuel, oil and lubricants for dredgers	465,277,756	434,868,625
Fuel, oil and lubricants for vehicles	17,841,324	18,484,984
Fuel, oil and lubricants for decca chains	695,275	337,401
Fuel for speed boat	-	-
Fuel, oil and lubricants for others	2,684,061	1,940,188
	639,578,088	600,100,436
14.6 Repairs and maintenance		
Repairs and maintenance of office furniture	1,916,625	1,903,794
Repairs and maintenance of office equipment	3,090,359	2,122,500
Repairs and maintenance of transport equipment	6,866,062	6,407,073
Repairs and maintenance of dredger equipments	109,457,608	89,099,807
Repairs and maintenance of fleet equipments	51,581,317	40,942,656
Repairs and maintenance of hydrographic equipments	1,436,511	14,063,442
Repairs and maintenance of pontoons	207,521,460	216,689,160
Repairs and maintenance of pontoon (W.P)	38,981,517	40,000,000
RCW	418,704,062	354,812,544
Maowa (Shimulia Ghat)	-	-
Fixed Assets	15,000	3,158,255
	839,570,521	769,199,231
14.7 Maintenance of dredging		
Maintenance of dredging	742,527,925	399,851,892
Mongla Ghoshiakhali	849,027,517	1,000,000,000
Study of dredger	27,849,792	55,969,962
	1,619,405,234	1,455,821,854
14.8 Other expenses		
Training expenses	3,658,438	1,350,105
Interest on foreign loan	45,000,000	45,000,000
Donation and subscription, etc	20,346,445	16,771,954
India Bangladesh protocol expense	103,735,071	99,473,280
Cost of newspapers and periodicals	229,699	212,231
	172,969,653	162,807,570
15 Other charges		
Debt services expenses (Note 15.1)	194,415,565	194,415,565
Depreciation	895,866,435	885,388,458
	1,090,281,999	1,079,804,023
15.1 Debt services expenses		
Interest on local loan	70,427,904	70,427,904
Interest on foreign loan	123,987,660	123,987,660
	194,415,565	194,415,565



		2017-2018 Taka	2016-2017 Taka
16	Non operating income		
Rent from office building		7,787,820	7,945,027
Rent from inspection bungalow		25,625	45,265
Interest on bank deposit		73,414,304	337,035,287
Interest on loan from employees		7,053,845	330,626
Sale proceeds of tender, etc		12,312,974	15,915,169
Sale proceeds of hydro chart		2,589,161	2,367,264
Forfeiture of security deposit		78,641	82,100
Sale proceeds of OTR		12,575,327	4,971,983
Gain on Disposition of Property		5,067	
Rent for residential accommodation		1,119,046	941,946
Other income		29,789,673	25,831,326
Rent for use of vessels and transportation		876,418	5,676,831
Docking Charge		210,550	
Lease licence and land fee		9,399,073	1,232,724
		<u>157,237,524</u>	<u>402,375,547</u>
17	Revenue grant from GoB		
Revenue grant		3,790,631,000	3,226,953,000
Revenue grant for who, echo sounder vessels		<u>3,790,631,000</u>	<u>3,226,953,000</u>

An amount of Tk 3,790,631,000 was received from GoB as grant for meeting a portion of the revenue expenses of the Authority, details of which are shown in schedule 6.

18 Particulars of disposal of property, plant and equipment

No disposal of property, plant and equipment was made during the year under review.

19 Capital expenditure commitment

There was neither any commitment for capital expenditure nor actual expenditure provision in the year ended 30 June

20 Claim not acknowledged as debt

There was no claim against the Authority not acknowledged as debt as of 30 June 2018.

21 Unavailed credit facilities

There was no credit facility available to the Authority under any contract other than credit available in the ordinary course of business and not availed as of 30 June 2018.

22 Subsequent events

There were no non adjusting post balance sheet events of such importance, non disclosure of which would affect the ability of the users of financial statements to make proper evaluations and decisions.



Bangladesh Inland Water Transport Authority (BIMTA)
Schedule of Property, Plant and Equipment as on 30 June 2018

Schedule 1

Sl No	Particulars	Cost as on 17.2.2017		Addition during the year	Total as on 30.6.2018	Rate of dep	Balance as on 1.7.2017	Addition depreciation	Depreciation during the year	Total dep. during the year	Accumulated depreciation as on 30.6.2018	Written down value as on 30.6.2018
		2	3									
1	Land	813,350,230	1,753,888	815,04,118	-	-	-	-	-	-	-	815,104,118
2	Land Development	367,918,682	378,226	368,296,908	-	-	-	-	-	-	-	368,296,908
3	Road	558,883,376	16,909,975	575,793,351	10%	214,011,622	845,499	34,487,175	35,332,674	249,344,296	326,449,055	326,449,055
4	Main Office Building	141,170,151	-	141,170,151	2.5%	40,124,100	-	2,526,151	2,526,151	42,650,251	98,519,900	98,519,900
5	Office Building	293,983,119	89,867,343	383,850,462	5%	47,818,245	2,246,884	12,308,244	14,554,927	62,373,172	321,477,290	321,477,290
6	Terminal Building	785,549,312	58,070,100	843,619,412	5%	224,608,730	1,451,753	28,047,029	29,498,732	254,107,512	589,511,900	589,511,900
7	Cargo and Passenger Sheds	202,501,303	12,439,361	214,940,664	5%	74,757,838	310,984	6,387,173	6,698,157	81,455,995	133,484,669	133,484,669
8	Residential Building	49,716,907	-	49,716,907	5%	22,428,787	-	1,364,406	1,364,406	23,793,93	25,923,714	25,923,714
9	Workshop Building	11,982,300	-	11,982,300	5%	10,402,827	-	78,974	78,974	10,481,800	1,500,500	1,500,500
10	Godown	14,903,654	-	14,903,654	5%	6,544,084	-	417,978	417,978	6,962,063	7,941,591	7,941,591
11	Other Building	25,468,387	-	25,468,387	5%	16,321,631	-	457,338	457,338	16,778,969	8,668,418	8,668,418
12	Jetties (Wooden)	285,120,097	32,283,444	317,403,541	10%	164,833,196	1,614,172	12,028,690	13,642,862	178,476,058	138,927,483	138,927,483
13	RCC Jetties	694,176,234	-	694,176,234	3%	180,173,257	-	15,420,089	15,420,089	195,593,346	496,582,888	496,582,888
14	Guay Walls	16,580,968	-	16,580,968	10%	10,879,620	-	570,135	570,135	11,449,755	5,131,213	5,131,213
15	Steel Gangway	134,773,559	17,178,398	151,951,957	5%	60,061,314	429,480	3,735,612	4,165,072	64,226,386	87,725,571	87,725,571
16	RCC Poles	6,553,473	-	6,553,473	10%	6,074,010	-	47,946	47,946	6,121,856	431,517	431,517
17	WS Plant and Machinery	46,204,024	-	46,204,024	10%	45,108,168	-	109,586	109,586	45,217,753	986,271	986,271
18	Mobile Crane	375,183,140	-	375,183,140	10%	135,739,424	-	23,944,372	23,944,372	156,683,796	215,499,344	215,499,344
19	Telephone Installation	7,742,723	-	7,742,723	10%	4,606,851	-	313,987	313,987	4,920,438	2,822,285	2,822,285
20	Telephone (PABX)	4,449,682	460,748	4,910,430	10%	2,533,092	23,037	191,659	214,986	2,747,788	2,162,642	2,162,642
21	Communication Equipments	28,122,825	-	28,122,825	10%	25,057,224	-	306,560	306,560	25,363,784	2,759,041	2,759,041
22	Decca Chain Equipments	32,674,463	-	32,674,463	5%	18,163,799	-	725,533	725,533	18,889,333	13,785,130	13,785,130
23	Survey Equipments	83,318,451	-	83,318,451	10%	71,184,662	-	1,213,379	1,213,379	72,398,041	10,920,410	10,920,410
24	Navigational Aid Equipments	242,411,753	98,644,440	341,056,193	10%	153,718,228	4,932,222	8,869,353	13,801,575	167,519,803	173,536,391	173,536,391
25	Machinery Equipments	18,654,172	-	18,654,172	10%	17,389,178	-	126,499	126,499	17,515,678	1,138,494	1,138,494
26	Office Furnitures	59,454,011	12,897,027	72,351,038	10%	28,139,087	644,851	3,131,492	3,776,344	31,915,431	40,435,607	40,435,607
27	Office Equipments	80,258,197	6,694,839	86,953,036	15%	45,873,185	502,113	5,157,752	5,659,865	51,533,050	35,419,986	35,419,986
28	Transport Vehicles	231,745,214	18,173,200	249,918,414	10%	113,296,190	905,680,114 & 11,844,872	12,753,532	126,050,022	123,868,392	123,868,392	123,868,392



Sl No	Particulars	Cost as on 1.7.2017		Addition during the year		Total as on 30.6.2018	Rate of dep	Balance as on 1.7.2017	Addition depreciation	Depreciation during the year	Total dep. during the year	Accumulated depreciation as on	Written down value as on 30.6.2018
		3	4	(3+4) = 5	6								
1	2												
29	Vessels and barges	1,373,636,541	31,700,000	1,405,336,541	5%	624,056,587	792,500	37,478,998	38,271,498	662,328,085	743,008,456		
30	Buoya	305,273,619	-	305,273,619	10%	264,740,546	-	4,053,307	4,053,307	268,793,853	36,479,766		
31	Dredgers	4,985,611,641	-	4,985,611,641	5%	1,120,683,123	-	193,246,426	193,246,426	1,313,929,549	3,671,682,092		
32	Becon	192,169,342	-	192,169,342	10%	168,723,045	-	2,344,630	2,344,630	171,067,675	21,101,667		
33	Pontoon & Flats	2,751,615,710	45,000,000	2,796,615,710	7.5%	1,409,337,049	1,687,500	100,670,900	102,358,400	1,511,695,449	1,284,920,281		
34	Overhead Tanks	3,728,877	-	3,728,877	5%	3,124,463	-	30,221	30,221	3,154,683	574,194		
35	Sinkers (RCC)	2,320,939	-	2,320,939	5%	1,391,392	-	46,477	46,477	1,437,869	883,070		
36	Bridle Chain	101,200	-	101,200	10%	97,339	-	386	386	97,725	3,475		
37	Voltage Stabiliser	725,000	-	725,000	10%	604,900	-	12,091	12,091	616,181	108,819		
38	SL Chain	7,069,317	-	7,069,317	10%	6,784,819	-	28,450	28,450	6,813,289	256,048		
39	Blundary Wall at Baghabari	21,036,159	5,278,099	26,314,258	10%	982,603,1	263,905	1,121,013	1,384,918	11,210,949	15,103,309		
40	Notakholha Ferry Ghat	17,495,188	-	17,495,188	10%	155,808,82	-	191,431	191,431	15,772,313	1,722,875		
41	Hydro Chats	1,805,000	-	1,805,000	10%	1607,498	-	19,750	19,750	1,627,248	177,752		
42	Parking Yard	62,472,561	4,288,700	66,761,261	10%	3933,149	214,435	2,314,111	2,314,111	2,528,546	41,859,985	24,901,286	
43	G.P.S. Station (Maping)	95,319,152	-	95,319,152	10%	7762,154,1	-	1,769,761	1,769,761	79,391,302	15,927,850		
44	Other Assets	102,510,976	37,006,882	138,517,858	10%	3912,1429	1,850,344	6,338,955	6,188,299	47,310,728	92,207,130		
45	Archaidre Building (SOB)	10,909,266	-	10,909,266	5%	6286,263	-	231,150	231,150	6,517,413	4,391,853		
46	Generator Complete	87,717,547	-	87,717,547	10%	4337,4520	-	4,434,303	4,434,303	47,808,823	39,908,724		
47	Computerisation	2,955,172	1,341,938	4,297,110	10%	1803,267	67,097	115,190	182,287	1,985,555	2,311,555		
48	RM River salvage unit	7,991,401	-	7,991,401	10%	4530,216	-	346,119	346,119	4,876,334	3,115,067		
49	Ferry Ghat, Harina	170,465,183	-	170,465,183	10%	8623,7125	-	8,422,806	8,422,806	94,659,931	75,805,252		
50	Electrical Installation, Harina	7,959,233	2,724,800	10,684,033	10%	4728,205	136,240	323,103	323,103	459,343	5,187,548	5,496,485	
51	Computer	4,165,248	1,697,535	5,862,783	10%	2484,927	84,877	168,032	168,032	252,909	2,737,836	3,124,947	
52	Navigational Aid Eq.(Work P.	126,850,254	-	128,950,254	10%	4520,4211	-	8,174,804	8,174,804	53,378,815	73,571,439		
53	Hydro charis(Work Plan)	17,684,522	-	17,684,522	10%	8286,242	-	939,828	939,828	9,226,070	8,458,452		
54	Hydro data analysis (W.P)	5,299,000	-	5,298,000	10%	216899,93	-	312,901	312,901	2,482,894	2,816,106		
55	R&M of Pontoon(Work plan)	26,125,752	-	26,125,752	7.5%	8433,730	-	1,326,902	1,326,902	9,760,632	16,385,120		
56	R&M of jetties(Work plan)	5,40,011	-	5,400,011	3%	7628,38	-	139,115	139,115	901,953	4,498,058		
57	Vessels (Work plan)	29,885,582	-	29,885,582	5%	6760,688	-	1,156,245	1,156,245	7,916,933	21,968,649		
58	Axebotor (Work plan)	56,70,000	-	56,70,000	5%	12826621	-	2,193,669	2,193,669	15,020,290	41,679,710		
59	Automatic (Work plan)	24,20,000	-	24,20,000	10%	99,10,142	-	1,428,986	1,428,986	11,338,128	12,860,872		
60	R&M of Bouya(W.P)	2,731,254	-	2,731,254	10%	11184,76	-	161,278	161,278	1,279,754	1,451,500		
61	Pilot house Barishal	3,478,955	46,984,953	50,443,908	5%	7870,06	1,174,124	134,597	134,597	2,095,727	48,348,181		
62	DGPS station (Work plan)	62,293,897	18,485,091	80,778,988	5%	6342,01	462,127	2,797,565	2,797,565	9,602,293	71,176,695		
63	Multibim	70,802,226	-	70,802,226	10%	28994,220	-	4,180,801	4,180,801	33,175,020	37,627,206		
64	Waiting / Rest Room	4,827,900	9,285,400	14,113,300	5%	1092,163	232,135	186,787	186,787	418,922	1,511,085	12,802,215	



Sl No	Particulars	Cost as on 1.7.2017	Addition during the year	Total as on 30.6.2018	Rate of dep	Balance as on 1.7.2017	Addition depreciation	Depreciation during the year	Total dep. during the year	Accumulated depreciation as on 30.6.2018	Written down value as on 30.6.2018
1	2	3	4	(3+4) = 5	6	7	8	(3-7)*6=9	(8+9) = 10	(7+10) = 11	(5-11) = 12
65	Driving Materials	4,581,000	-	4,581,000	10%	1875365	-	270,503	270,503	2,146,469	2,434,531
66	Hydro data analisis	3,663,000	-	3,663,000	10%	1500035	-	216,296	216,296	1,716,332	1,946,668
67	Bank Protection	760,537,444	6,185,000	766,722,444	10%	208481771	309,250	55,205,567	55,514,817	263,996,568	502,725,856
68	R C C sheree	3,000,000	-	3,000,000	5%	678657	-	116,067	116,067	794,724	2,205,276
69	Termina Shed	2,910,989	-	2,910,989	10%	1192079	-	171,891	171,891	1,363,970	1,547,019
70	Ste Spad	142,143,400	65,192,000	207,335,400	5%	11258090	1,629,800	6,544,265	8,174,065	19,432,156	187,903,244
71	Walk Way	389,462,700	11,432,900	400,895,600	10%	90567747	571,845	29,889,495	30,461,140	121,028,887	279,866,713
72	Steel Jetties	360,000,558	19,028,113	379,028,671	3%	36313884	285,422	9,710,600	9,996,022	46,309,906	332,718,765
73	Commercial Shop	1,163,000	-	1,163,000	5%	263093	-	44,995	44,995	308,088	854,912
74	RCC Step	153,875,000	-	153,875,000	10%	37060660	-	11,681,434	11,681,434	48,742,094	105,132,906
75	RCC Ramp	22,775,300	6,275,900	29,051,200	10%	9326713	313,795	1,344,859	1,658,654	10,985,367	18,065,833
76	Open Yard	2,185,300	-	2,185,300	10%	894902	-	129,040	129,040	1,023,942	1,161,356
77	Key wall	69,266,000	-	69,266,000	10%	28365120	-	4,090,088	4,090,088	32,455,208	36,810,792
78	Recreation centre	15,500,000	-	15,500,000	5%	3506395	-	589,680	589,680	4,106,076	11,393,924
79	Salvage Vessels -Ex	3,379,149,911	-	3,379,149,911	5%	554381222	-	141,238,434	141,238,434	695,619,657	2,613,530,254
80	Ferry Ghat (W.P)	68,985,206	-	68,985,206	10%	21212576	-	4,778,263	4,778,263	25,990,839	43,004,367
81	Costal Area (W.P)	87,839,068	-	87,839,068	10%	27006121	-	6,083,295	6,083,295	33,089,416	54,749,652
82	Bank Protection (W.P)	36,778,760	-	36,778,760	10%	11307630	-	2,547,113	2,547,113	13,854,743	22,924,017
83	Spare parts-Dredger	125,561,097	47,358,040	172,919,137	20%	29873041	4,735,804	19,117,611	23,853,415	53,826,456	119,092,681
84	Spare parts- Vessels	37,375,258	2,911,000	40,286,258	20%	6524604	291,100	6,170,091	6,461,191	12,985,995	27,300,263
85	High Power Solar Lantern	17,418,076	-	17,418,076	10%	15142202	-	227,587	227,587	15,369,789	2,048,287
86	Mechanised Marking Boat	11,214,210	-	11,214,210	10%	9667519	-	154,669	154,669	9,822,188	1,392,022
87	Tug Boat	96,950,222	-	96,950,222	5%	5641364	-	2,026,843	2,026,843	58,440,207	38,510,015
88	Laboratory Equipments (DPTC)	30,983,045	30,983,045	61,966,090	10%	25815347	-	516,710	516,710	26,332,957	4,650,388
89	Demonstration Boat	19,989,651	19,989,651	5%	11631568	-	417,904	417,904	12,049,472	7,940,179	
90	Replacement of Electric Position Fixing System	163,845,966	-	163,845,966	10%	136521076	-	2,732,489	2,732,489	139,253,565	24,592,401
91	Hydrographic Equipments	10,230,648	23,009,586,181	23,009,586,181	-	7,149,959,835	29,011,534	866,854,901	866,854,901	176,639	1,589,747
	Total	22,281,678,841	727,907,340	23,009,586,181	-	7,149,959,835	29,011,534	866,854,901	866,854,901	176,639	1,589,747
										8,045,826,270	14,953,759,911



BANGLADESH INLAND WATER TRANSPORT AUTHORITY
Schedule of Capital Work in Progress
as on 30 June 2018

Schedule 2

SL No	Particulars	Balance as on 1.7.2017	Addition during the year	Amount in Taka		
				Transferred to property, plant and equipment	Transferred to development dredging	Balance as on 30.6.2018
1	Development of port facilities at different landing station of the Southern region.	213,789,244	-	213,789,244	-	-
2	Procurement of 10 dredgers, crane boats, crew house boats with other accessories.	3,217,946,426	302,110,604	-	-	3,520,057,030
3	Procurement of 6 dredgers and accessories for ministry of water resources and ministry of shipping (BIWTA Port -1)	308,918	-	-	-	308,918
4	Dredging on 12 important river routes	10,000,000	698,743,355	31,700,000	677,043,355	428,868
5	Capital dredging of 53 routes in land waterways	19,100,000	2,080,294,317	102,142,440	1,997,251,877	428,868
6	Establishment of Ashuganj inland container port.	428,868	-	-	-	428,868
7	Establishment of ship Personnel Training Institute, Madaripur.	169,219,749	178,408,296	5,100,000	-	342,528,045
8	Procurement of 20 dredgers with Ancillary equipment and accessories	4,982,341,224	5,248,383,191	691,251	-	10,230,033,164
9	Modernization of 3 DGPS Beacon Station including Control Station & Monitoring Station	1,720,567	8,772,655	-	-	10,493,222
10	Sandap Guptisara Project	-	-	147,977,199	-	147,977,199
11	Procurement & Installation of digital Gauges And data collection through global system for mobile(GSM) network	-	-	2,049,146	-	2,049,146
12	Establishment of ferryghat including allied facilities at Balashi & Bahadurabad	-	-	40,647,262	-	40,149,262
13	Feasibility Study for modernization of port facilities for Khulna, Narshingdi, Barguna and development of Galachipa, Mongia, Meghna, Sunamganj, Tekerhat, Ghorashal, Kanchpur, Bhairab, daudkandi-Bausia River port	-	-	5,000,000	-	5,000,000
14	Feasibility Study for development of Teknaf, Cox's Bazar, Chatak, Faridpur, Ghorashal River Port, Farry Ghat & Jatrys at various location.	-	-	49,019,819	-	49,019,819
15	Feasibility Study for river management by enhancing the navigability removing/ minimizing drainage congesting, tourism, wetland ecosystem, irrigation and landing facilities by capital dredging in haor region.	-	-	47,480,000	-	47,480,000
Total		8,614,854,996	8,808,885,844	353,920,935	2,674,295,232	14,395,524,673



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of FDR
As on 30 June 2018

A FDR with government bank

Amount in Taka					
Sl. No.	FDR No.	Date	Name of the bank	Branch	Maturity date
1	078750/3918-01-0005763	11/24/2017	Basic Bank Ltd	Islampur Road	11/24/2018
2	042985/1018-01-0004423	12/6/2017	Basic Bank Ltd	Moulvi Bazar	12/6/2018
3	0588873/6418-01-0003278	12/6/2017	Basic Bank Ltd	Cantonment	12/6/2018
4	085022/0618-01-0009357/20015	12/6/2017	Basic Bank Ltd	Bangshal	12/6/2018
5	078752/3918-01-0005784	12/6/2017	Basic Bank Ltd	Islampur Road	12/6/2018
6	673802/19195/4001-0330191851	12/7/2017	Krishi Bank	Head Office	12/7/2018
Sub total					700,000,000



B FDR with non government bank

Amount in Taka

Sl. No.	FDR No.	Date	Name of the bank	Branch	Interest rate (%)	Maturity date	Renewal of Maturity date	Amount (Tk)	Validity (Month)	Interest rate (%)
1	1133-413-230022857/0327885	12/7/2017	Markantile Bank Ltd.	Bijoynagar Branch	8	12/7/2018		50,000,000	12	
2	1265333	12/7/2017	IFIC Bank Ltd.	Shantinagar Branch	8	12/7/2018		50,000,000	12	
3	1306903	12/12/2017	IFIC Bank Ltd.	Principal Branch	8	12/12/2018		20,000,000	12	
4	0000388/1013040089692	1/4/2018	NRB Bank Ltd.	Corporate Head office Gulshan-1	8.5	12/30/2018		50,000,000	12	
5	11224600013046	6/11/2018	Primiar Bank Ltd.	Uttara Branch	11.5	6/11/2019		200,000,000	12	
6	3545948	6/11/2018	AB Bank Ltd.	Kakrial Branch	11	6/11/2019		20,000,000	12	
7	0019733	6/11/2018	Midland Bank Ltd.	Head office Gulshan -2	11	6/11/2019		20,000,000	12	
Sub total								410,000,000		
Total								1,110,000,000		

C FDR with ICT Pangao Sishork Project

Sl. No.	FDR No.	Date	Name of the bank	Branch	Maturity date	Amount (Tk)	Validity (Month)	Interest rate (%)
1	10352839	1/2/2018	SIBL	Mohakhali Branch	1/2/2019	20,000,000	12	
2	0000384	1/2/2018	NRB Bank	Principal Branch	12/28/2018	50,000,000	12	
3	1265376	1/3/2018	IFIC Bank	Shantinagar Branch	1/3/2019	50,000,000	12	
Sub total							120,000,000	
Total							1,230,000,000	



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of Accounts Receivable as on 30 June 2018

Schedule 4

Amount in Taka

SI No	Particulars	Balance as on 1.7.2017	Addition during the year	Realised during the year	Balance as on 30.6.2018
1	Port receivable	25,029,531	5,835,750	8,157,879	22,707,402
2	Conservancy receivable	8,830,022	72,021,162	73,225,180	7,626,004
3	Pilotages receivable	9,975,278	-	18,402	9,956,876
4	Salvage receivable	16,791,984	-	6,275	16,785,710
5	Hire charges receivable	8,932,202	-	59,026	8,873,176
6	Canal receivable	6,526,931	-	74,600	6,452,331
7	Miscellaneous receivable	10,665,267	7,139,910	6,027,055	11,778,122
8	Navana Motor	480,000	-	-	480,000
Sub total		87,231,216	84,996,822	87,568,416	84,659,622
Less: provision for bad and doubtful		6,542,633	-	-	6,542,633
Total		80,688,583	84,996,822	87,568,416	78,116,989



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of Government Grant- Development Project
As on 30 June 2018

Schedule 5

SI No	Government Order No	Date	Amount (Tk)
1	18.021.014.002.06.2013	22.04.2018	2,700,000
2	18.021.014.002.007.2011-243	11.09.2017	1,300,000,000
3	18.021.014.002.007.2011-342	11.12.2017	1,286,800,000
4	18.021.014.002.007.2011-86	05.03.2018	812,450,000
5	18.021.014.002.007.2011-224	30.05.2018	1,900,750,000
6	18.021.014.002.007.2011(Part-1)-216(1)	30.05.2018	157,000,000
7	18.021.014.002.007.2011(Part-1)-333	07.12.2017	157,050,000
8	18.021.014.002.007.2011(Part-1)-225	04.06.2018	28,450,000
9	18.021.014.00.00.003.2012-236	11.09.2017	250,000,000
10	18.021.014.00.00.003.2012-329	04.12.2017	248,250,000
11	18.021.014.00.00.003.2012-230	04.06.2018	100,000,000
12	18.021.014.00.00.003.2012-(Part-1)252	18.06.2018	100,550,000
13	18.021.014.002.006.2013-211	20.08.2017	570,000,000
14	18.021.014.002.006.2013- (Part-1)-330	04.12.2017	570,000,000
15	18.021.014.002.006.2013- (Part-1)-148	22.04.2018	940,400,000
16	18.021.014.00.00.04.2014-219	27.08.2017	47,150,000
17	18.021.014.00.00.04.2014-328	04.12.2017	48,325,000
18	18.021.014.00.00.04.2014-73	27.02.2018	50,000,000
19	18.021.014.00.00.04.2014-204	22.05.2018	34,525,000
20	18.00.0000.028.14.005.18-256	19.06.2018	47,500,000
21	18.021.014.00.00.03.2015(Part-1)240	11.09.2017	25,000,000
22	18.021.014.00.00.03.2015(Part-1)250	13.12.2017	24,188,000
23	18.00.0000.028.02.002.18-250	18.06.2018	40,700,000
24	18.028.014.00.00.13.2017-243	07.06.2018	5,000,000
25	18.028.014.00.00.13.2017-223	28.08.2017	12,255,000
26	18.028.014.00.00.13.2017-327	04.12.2017	12,285,000
27	18.028.014.00.00.13.2017-76	28.02.2018	12,240,000
28	18.028.014.00.00.13.2017-233	04.06.2018	12,240,000
29	18.021.014.00.00.08.2017-216	18.09.2017	37,500,000
30	18.021.014.00.00.08.2017-216	21.11.2017	37,500,000
29	18.021.014.00.00.08.2017-216	12.04.2018	37,500,000
31	18.028.014.00.00.08.2017-185	04.06.2018	37,500,000
Sub total			8,945,808,000

Less: refund

SI No	Challan No	Date	Amount (Tk)
1	30923	12.07.2018	650,854
2	30884	12.07.2018	51,616,809
3	30906	12.07.2018	40,389,396
4	52796	19.07.2018	56,645
5	52794	19.07.2018	105,683
6	57999	19.07.2018	229,300
7	52000	19.07.2018	20,000
8	30919	12.07.2018	40,415,345
9	52792	19.07.2018	52,738
10	52012	19.07.2018	181
11	B-03	11.07.2018	2,022,801
Sub total			135,559,752
Total			8,810,248,248



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of Government Grant-(Revenue)
As on 30 June 2018

Schedule 6

Sl No	Government Order No	Date	Amount (Tk)
1	18.00.0000.012.20.045.11-373	28.08.2017	1,031,277,750
2	18.00.0000.012.20.045.11-500	13.12.2017	1,011,277,750
3	18.00.0000.012.20.045.11-117	19.02.2018	1,051,277,750
4	18.00.0000.012.20.045.11-315	05.06.2018	1,096,797,750
Sub total			4,190,631,000
Less: Transferred to Capital Grant			400,000,000
Total			3,790,631,000

Sl No	Challan No	Date	Amount (Tk)
1	Less: refund 30269	16.08.2018	17,528,298
	Total		17,528,298



