

Private and Confidential

Auditor's Report and Financial Statements

Of

Bangladesh Inland Water Transport Authority (BIWTA)
For the year ended June 30, 2019

Submitted Jointly By

Ata Khan & Co.

Chartered Accountants
67, Motijheel C/A, (1st Floor)
DHAKA-1000. Phones: 9560933, 9560715
Mobile: 01819-228521
E-mail: maqbul.ahmed@yahoo.com
Website: www.atakhanca.com

M. Z. Islam & Co.

Chartered Accountants
Eastern View (10th Floor)
50, DIT Extension Road, Nayapaltan
Dhaka-1009.
Tel: 9350992, 9330365
E-mail: mzislam.ca@gmail.com

Bangladesh Inland Water Transport Authority (BIWTA)

Index

Sl. No.	Particulars	Page No.
1	Independent Auditor's Report	1-3
2	Statement of Financial Position	4
3	Statement of Income And Expenditure	5
4	Statement of Changes in Equity	6
5	Statement of Cash Flows	7
6	Notes of The Financial Position	8-29
7	Schedule of property Plant & Equipment	30-32
8	Schedule of Capital Work In Progress	33-34
9	Schedule of FDR	35-37
10	Schedule of Accounts Receivable	38
11	Schedule of Government Grant-Development Project	39-40
12	Schedule of Government Grant (Revenue)	41

Independent Auditors' Report

Opinion

We have audited the accompanying financial statements of **Bangladesh Inland Water Transport Authority (BIWTA)** ('the company) which comprise the Statement of Financial Position as on 30th June, 2019 Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and a summary of significant accounting policies and other Explanatory Notes to the Financial Statement.

In our opinion, the financial statements prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) give a true and fair view of the financial position of **Bangladesh Inland Water Transport Authority (BIWTA)** as of 30th June, 2019 and results of its financial performance and its cash flows for the year then ended & comply with the Companies Act 1994, & other applicable laws & regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of (consolidated) financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of (consolidated) financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the (consolidated) financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Ata Khan
Ata Khan & Co.
Chartered Accountants



Place: Dhaka
Date: December 22, 2019

M.Z. Islam
M.Z. Islam & Co.
Chartered Accountants



Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Financial Position
As at 30 June 2019

Particulars	Notes	Page No:	2018-2019 Taka	2017-2018 Taka
Assets				
Non current assets			39,793,846,721	46,418,538,995
Property, plant and equipment	4	14	14,593,737,132	14,963,759,911
Capital Work in process	5	14	25,156,789,401	14,395,524,673
Assets transferred to BIWTC			43,320,188	43,320,188
Other assets	6	14	19,609,073,908	17,015,934,223
Development dredging	6.1	14	18,298,520,907	15,705,381,222
Intangible assets	6.2	14	1,310,553,001	1,310,553,001
Investments	7	14	1,580,008,844	1,409,508,844
Loan against BIWTA employees' PF		14	179,508,844	179,508,844
Transfer to pension fund				-
FDR against general fund	S-3B	37	1,400,500,000	1,230,000,000
Loan fund for employees	8	14	559,107,191	503,366,402
Current assets	9	15	2,365,918,289	1,619,904,389
Stores and spares	9.1	15	586,197,591	464,183,096
Accounts receivable	9.2	15	84,496,596	78,116,990
Cash in transit	9.3	15	186,809,272	112,757,329
Current account with inter offices	9.4	15	66,628,799	104,169,652
Advances, deposit and prepayments	9.5	15-16	22,389,580	26,011,996
Cash and cash equivalents	9.6	17	1,419,396,451	834,665,327
Total assets			63,907,954,953	49,951,318,629
Equity and liabilities				
Equity and fund	10	18-19	48,627,541,414	34,535,205,458
Government grant- development	10.1	19	56,292,228,790	42,475,388,211
Government grant- capital and work plan	10.2	19	3,348,185,144	2,881,577,628
Foreign grant	10.3	19	1,379,590,021	1,379,590,020
Grant from Environment Ministry	10.4	20	210,674,920	210,674,920
Naval prize fund	10.5	20	11,241,671	11,241,671
Building fund	10.6	20	12,662,480	12,662,480
Accumulated deficit	10.7	20	(12,627,041,611)	(12,435,929,472)
Non current liabilities	11	20	8,241,859,807	8,241,859,808
Government loan	11.1	20	436,058,107	436,058,107
Foreign loan	11.2	20	2,084,814,113	2,084,814,113
Debt servicing liability on restructured loan	11.3	20	1,711,000,000	1,711,000,000
Loan for ICT (CPA)	11.4	20-21	1,540,810,000	1,540,810,000
Loan from Exim Bank Ltd, Korea			2,469,176,500	2,469,176,500
Padma bridge Authority	11.5	21	1,088	1,088
Current liabilities and provisions	12	21	7,038,553,733	7,174,253,364
Liabilities for expenses	12.1	21-22	364,191,254	532,066,871
Liabilities for other finance	12.2	22-24	1,008,788,574	901,028,152
Provision for interest on long term loan	12.3	24	5,665,573,906	5,471,158,342
Provision for leave pay and gratuity	12.4	24	-	270,000,000
Total equity and liabilities			63,907,954,953	49,951,318,631

The annexed notes 1 to 22 are integral part of these financial statements.

Member Planning and Operation

Member Engineering

Member Finance

Chairman

Signed in terms of our separate report of even date.

ata khan
ATA KHAN & CO.
Chartered Accountants



Dated: 22 December, 2019
Dhaka

M.Z. Islam
M. Z. ISLAM & CO.
Chartered Accountants
Dhaka



Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Income & Expenditure
For the year ended 30 June 2019

particulars	Note	Page No:	2018-2019 Taka	2017-2018 Taka
Operating income	13	25	2,248,111,693	1,923,161,667
Less: Operating expenditure	14	26-28	5,440,679,563	5,420,617,941
Operating deficit			(3,192,567,870)	(3,497,456,274)
Other charges	15	28	1,077,675,172	1,090,281,999
Net operating deficit			(4,270,243,042)	(4,587,738,273)
Non operating income	16	29	269,789,419	157,237,524
Net deficit			(4,000,453,623)	(4,430,500,749)
Revenue grant from Government	17	29	3,809,341,484	3,790,631,000
Excess of expenditure over income			(191,112,139)	(639,869,749)
Deficit of previous year			(12,435,929,472)	(7,836,145,522)
Addition Accumulated Deficit			-	(3,959,914,200)
Statement of Financial Position			(12,627,041,611)	(12,435,929,472)

The annexed notes 1 to 22 are integral part of these financial statements.

Member Planning and Operation

Member Engineering

Member Finance

Chairman

Signed in terms of our separate report of even date.

ATA KHAN & CO.
Chartered Accountants



Dated: 22 December, 2019
Dhaka

M. Z. ISLAM & CO.

Chartered Accountants



Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Changes in Equity
For the year ended 30 June 2019

Particulars	Government grant (development)	Foreign grant	Naval prize fund	Building fund	Deficit (retained earnings)	Amount in Taka	
						Government grant (capital and work plan)	Grant from Environment Ministry
Balance as on 1 July 2017	33,665,139,963	1,379,590,020	11,241,671	12,662,479	(7,836,145,522)	2,499,105,926	210,674,920
Addition during the year	8,945,808,000	-	-	-	-	400,000,000	9,345,808,000
Adjustment during the year	(135,559,752)	-	-	-	-	(17,528,298)	(153,088,050)
Excess of expenditure over	-	-	-	-	(639,869,749)	-	(639,869,749)
Income of the year (deficit)					(3,959,914,200)		(3,959,914,200)
Total as on 30.06.2018	42,475,388,211	1,379,590,020	11,241,671	12,662,479	(12,435,929,472)	2,881,577,628	210,674,920
Balance as on 1 July 2018	42,475,388,211	1,379,590,020	11,241,671	12,662,479	(12,435,929,472)	2,881,577,628	210,674,920
Addition during the year						466,607,516	34,535,205,457
Adjustment during the year	(54,980,421)						466,607,516
Excess of expenditure over							(54,980,421)
Additional Accumulated Deficit (Convert from Pension Fund)							(191,112,139)
Total as on 30.06.2019	42,420,407,790	1,379,590,020	11,241,671	12,662,479	(12,627,041,611)	3,348,185,144	210,674,920
							34,755,720,413

The annexed figures 1 to 22 are integral part of these financial statements.



Member Finance



Chairman



Member Engineering



Member Planning and Operation



ATA KHAN & CO.
Chartered Accountants

Dated: 22 December, 2019
Dhaka



Bangladesh Inland Water Transport Authority (BIWTA)
Statement of Cash Flows
For the year ended 30 June 2019

Particulars	Note	Page No:	2018-2019 Taka	2017-2018 Taka
A Cash flows from operating activities			665,165,060	(4,011,586,939)
Excess of expenditure over income (loss)		5	(191,112,139)	(639,869,749)
Accumulated Deficit (Convert from P.F)			-	(3,959,914,200)
Add: non cash expenditure depreciation charges		32	883,259,607	895,866,435
Changes in working capital			(26,982,408)	(307,669,425)
Increase in stores and spares	9.1	15	(122,014,496)	(67,239,380)
Decrease in accounts receivable	9.2	15	(6,379,606)	2,571,593
Decrease in cash in transit	9.3	15	(74,051,943)	138,983,229
Decrease in current accounts with inter office	9.4	15	37,540,853	2,045,459
Decrease in advance, deposits and prepayments	9.5	16	3,622,416	24,581,202
Decrease in liabilities for expenses	12.1	23	(167,875,617)	(36,557,019)
Decrease in liabilities for other finance	12.2	23	107,760,422	(56,384,275)
Increase in interest on long term loan	12.3	25	194,415,564	194,415,566
Increase in provision for leave pay and gratuity	12.4	25	-	(510,085,800)
B Cash flows from investing activities			(14,093,882,030)	(5,044,104,748)
(Acquisition)/disposal of property, plant and equipment	4-B	32	(513,236,828)	(727,907,340)
Increase in capital work in progress	5	14	(10,761,264,729)	(5,780,669,677)
Increase in other assets	6	14	(2,593,139,685)	(2,674,295,232)
Decrease in FDR against gratuity			-	-
Increase in transfer to pension fund	7	14	-	4,470,000,000
Increase in FDR against general fund	7	14	(170,500,000)	(285,000,000)
Increase in loan fund for employees	8	14	(55,740,789)	(46,232,499)
Increase in loan against employees PF	7	14	0	-
C Cash flows from financing activities			14,013,448,094	9,192,719,950
Government grant capital and workplan	10.2	19	466,607,516	382,471,702
Government grant development	10.1	19	13,816,840,579	8,810,248,248
Bangladesh Power Development Board	12	21	(270,000,000)	
Padma Bridge project	11.5	21	-	-
D Net cash flows during the year (a+b+c)			584,731,124	137,028,264
E Cash and cash equivalents at beginning of year			834,665,327	697,637,063
F Cash and cash equivalents at end of year (d+e)			1,419,396,451	834,665,327

The annexed notes 1 to 22 are integral part of these financial statements.

Member Planning and Operation

Member Engineering

Member Finance

Chairman

Signed in terms of our separate report of even date.

ATA KHAN

ATA KHAN & CO.
Chartered Accountants

Dated:22 December, 2019
Dhaka



M. Z. ISLAM

M. Z. ISLAM & CO.
Chartered Accountants



Bangladesh Inland Water Transport Authority (BIWTA)
Notes to the Financial Statements
for the year ended 30 June 2019

1 Information about BIWTA

1.1 BIWTA profile

Bangladesh Inland Water Transport Authority (BIWTA or the Authority) was established in 1958 under East Pakistan Ordinance LXXV in the name of then “East Pakistan Inland Water Transport Authority” in pursuance of section 3(1) of the Ordinance for the development, maintenance and control of inland water transport and of certain navigable waterways. After independence of Bangladesh in 1971 the operations of then East Pakistan Inland Water Transport Authority was renamed as Bangladesh Inland Water Transport Authority under the Presidential Order No. 27 of 1972 and were continued under the administrative and regulatory control of Ministry of Shipping, Government of the People’s Republic of Bangladesh. The Ministry of Shipping regulates BIWTA through the issuance of directives and circulars.

1.2 Nature of business

BIWTA perform the following functions:

- Carry out river conservancy works including river training works for navigational purposes and for provision of aids to navigation, including marks, buoys, lights and semaphore signals;
- b Disseminate navigational and meteorological information including publishing river charts;
- c Maintain pilotage and hydrographic survey services;
- Draw up programmes of dredging requirements and priorities for efficient maintenance of existing navigable waterways and for resuscitation of dead or dying rivers, channels, or canals, including development of new channels and canals for navigation;
- e Develop, maintain and operate inland river ports, landing ghats and terminal facilities in such ports or ghats.
- f Carry out removal of wrecks and obstructions in inland navigable waterways;
- g Conduct traffic surveys to establish passenger and cargo requirements on the main rivers, feeders and creek routes;
- h Develop the most economical facilities for passenger traffic to ensure comfort, safety and speed on mechanized craft;
- i Fix maximum and minimum fares and freight rates for inland water transport on behalf of the Government of Bangladesh as provided in section 59 of the Inland Shipping Ordinance 1976;
- j Approve time tables for passenger services;
- k Develop rural water transport by progressing of schemes for modernizing and mechanizing country craft;
- l Ensure coordination of inland water transport with other forms of transport, with major sea ports and with trade and agricultural interests for the optimum utilization of the available transport capacity;



- m Arrange programmers of technical training for inland water transport personnel within and outside Bangladesh; and
- n Maintain liaison with the shipyard and ship repair industry to meet the requirements of the inland water transport fleet repairs and new manufacturers.

1.3 Regulatory regime for BIWTA

BIWTA is carrying on its business activities in accordance with the Ordinance of 1958 but thereafter it has been amended several times and at the latest it has been amended in 1997 which is renamed as the Inland Water Transport Authority (Amendment) Act, 1997 (Act No IX of 1997).

1.4 Components of financial statements

- a Statement of Financial Position
- b Statement of Income & Expenditure
- c Statement of Changes in Equity
- d Statement of Cash Flows
- e Accounting Policies and Explanatory Notes.

1.5 Segment reporting

No segment reporting is applicable for the BIWTA as required by BAS 14 "Segment Reporting" as the Authority has only one reportable segment and the operation of authority is within the geographical territory in Bangladesh.

2 Basis of presentation of financial statements

2.1 Basis of measurement

The financial statements have been prepared on the historical cost convention and therefore do not take into consideration the effect of inflation.

2.2 Statement of compliance

The financial statements have been prepared in accordance with the rule 10 made in exercise of the powers conferred by section 25 of then East Pakistan Inland Water Transport Authority Ordinance 1958 (Ordinance No LXXV of 1958) and in supersession of the Notification No 882-HT of 1 January 1959 thereafter came into force as the Inland Water Transport Authority (Amendment) Act 1997 (Act No IX of 1997).

2.3 Going concern

The Authority has adequate resources to continue its operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the accounts.

2.4 Presentation of financial statements

The presentation of financial statements has been made in accordance with Rule 10 of Bangladesh Inland Water Transport Authority Act 1997.

2.5 Reporting period

The reporting period of the Authority covers one financial year from 1 July 2018 to 30 June 2019 constantly.



2.6 Approval of financial statements

The financial statements have been approved by the Chairman and the Board.

2.7 Reporting currency

The financial statements are prepared and presented in Bangladesh taka currency.

2.8 Comparative information and rearrangement thereof

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also narrative and descriptive information where it is relevant for understanding of the current year's financial information. Figures for the previous year have been rearranged wherever considered necessary to ensure better comparability with current year.

2.9 Key accounting estimates and judgments in applying accounting policies

The preparation of financial statements in conformity with BFRS including BAS requires management to make the judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosures during and at the date of the financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed as ongoing concern basis. Revisions of the accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, accrued expenses, inventory valuation, other payables and deferred liability for leave pay and gratuity.

3 Accounting principles and policies

The accounting principles and policies in respect of material items of financial statements set out below have been applied consistently to all periods presented in these financial statements.

3.1 Revenue recognition

In compliance with the requirements of BSA 18 "Revenue", revenue on account of port, C and P, canal and dredging is recognized when the significant risk and rewards of ownership have been transferred to the Authority, recovery of consideration is probable, the associated cost and possible return can be estimated reliably and there is no continuing management involvement with the revenue and in view of the above, concept the revenue is accounted for in the following manner:

- a Revenue earned on the execution of services is recognized as revenue when the service is completed;
- b Revenue earned from the provision of services over a period of time is recognized over the service period during which the related service is provided or credit risk is undertaken; and
- c Revenue which forms an integral part of the effective profit (revenue) rate of a financial instrument is recognized and recorded as profit (revenue).



3.2 Property, plant and equipment

3.2.1 Recognition and measurements

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of BAS 16 ‘Property, Plant and Equipment’. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and nonrefundable taxes. In a situation where it can clearly be demonstrated that expenditure has resulted in an increase in future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

3.2.2 Maintenance activities

Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred.

3.2.3 Depreciation

Land is held on freehold basis and it is not depreciated considering the unlimited life. In respect of all other fixed assets, depreciation is provided to amortize the cost of the assets after commissioning, over their expected useful economic lives, in accordance with the provisions of BAS 16 ‘Property, Plant and Equipment’. Depreciation is computed using the diminishing balance method. The rate of depreciation is varying from 2.5% to 20%.

3.2.4 Retirement and disposal

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of the assets and the net sales proceeds.

3.3 Investment in FDR

Investment in FDR with government and non government banks have been shown at their cost price.

3.4 Inventories

In compliance with the requirements of BAS 2 ‘Inventories’, inventories are stated at the lower of cost and net realizable value.

The cost is calculated on weighted average method consistently. Costs comprise expenditure incurred in the normal course of business in bringing such inventories to its location and conditions. Where necessary, provision is made for obsolete, slow moving and defective inventories, if any identified at the time of physical verification of inventories.

Net realizable value is based on selling price less any further costs expected to be incurred to make the sale.



3.5 Accounts receivables

Accounts receivable are created at original invoice amount less any provision for doubtful debts. Provisions are made where there is evidence of a risk of non payment, taking into account ageing, previous experience and general economic conditions. When an accounts receivable is determined to be uncollectible it is written off, firstly against any provision available and then to the profit and loss account. Subsequent recoveries of amounts previously provided for are credited to the Statement of Income and Expenditure.

3.6 Advance, deposits and prepayments

These are carried at original invoice amounts which represent net realizable value.

3.7 Other current assets

Other current assets have a value on realization in the ordinary course of the Authority's business which is at least equal to the amount at which they are stated in the statement of financial position.

3.8 Cash and cash equivalents

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash in hand and bank balances represent cash and cash equivalents considering the BAS 1 "Presentation of Financial Statements" which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to an insignificant risks of changes in value and are not restricted as to use.

3.9 Impairments of non financial assets

In accordance with the provisions of BAS 36; "Impairment of Assets", the carrying amount of non financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the Statement of Income and Expenditure. No such indication of impairment has been observed till to date.

3.10 Intangible assets

3.10.1 Recognition and measurements

Intangible assets are stated at cost. It is being increased in every year. It is being incurred on account of survey fees, technical know how, license, patent rights, under the different projects and it is to be amortized over their useful lives using straight line method from the time they are available for use as per requirements of BAS 38; "Intangible Assets".

3.10.2 Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates.



3.11 Liabilities and basis of their valuation

3.11.1 Liabilities for expenses and finance

Liabilities are recognized for amounts to be paid in future for goods and services received, whether or not billed by the supplier.

3.11.2 Provisions

A provision is recognized on the date of the Statement of Financial Position. If, as a result of past events, the Authority has a present legal or constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Borrowing cost

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization is allowed under BAS 23 "Borrowing Costs".

3.13 Employee benefits

The Authority has accounted for and disclosed employee benefits in compliance with the provisions of BAS 19: "Employee Benefits".

The cost of employee benefits is charged off as revenue expenditure in the period to which the contributions relate. BIWTA's employee benefits include the following:

a Defined contribution plan

This represents recognized contributory government provident fund for all its permanent employees. Assets of the provident fund are vested with a trustee board for the purpose of administration as per the relevant rule.

b Defined benefit plan

This represents gratuity scheme for its permanent employees. Employees were entitled to gratuity benefit after completion of minimum five years of service with the Authority. The gratuity was calculated on the latest applicable basic pay and was payable at the rate of two months basic pay multiplied by the number of years service. Subsequently gratuity scheme has been converted in to BIWTA Employees pension fund.

3.14 Statement of cash flows

Statement of cash flows has been prepared using indirect method.



Particulars	2018-2019 Taka	2017-2018 Taka
4 Property, plant and equipment		
This is made up as follows:		
A. Cost at beginning of the year	23,009,586,181	22,281,678,841
Other Project	23,009,586,181	22,281,678,841
B. Addition during the year	513,236,828	727,907,340
Other Than 3rd Project	513,236,828	727,907,340
C. Less: Disposal/adjustment during the year	-	-
Other Than 3rd Project	-	-
D. Cost at close of the year (A+B-C)	23,522,823,009	23,009,586,181
Other Than 3rd Project	23,522,823,009	23,009,586,181
E. Less: accumulated depreciation up to 30.6.2019	8,929,085,877	8,045,826,270
Other Than 3rd Project	8,929,085,877	8,045,826,270
F. Written down value as at 30 June	14,593,737,132	14,963,759,911
Other Than 3rd Project	14,593,737,132	14,963,759,911

The details of the property, plant and equipment less depreciation have been shown in Schedule 1.

5 Capital work in progress **25,156,789.401** **14,395,524.673**

It represents the cost of procurement of salvage vessels, dredgers with accessories, establishment of river port

6 Other assets

Development dredging (Note 6.1)	18,298,520,907	15,705,381,222
Intangible assets (Note 6.2)	1,310,553,001	1,310,553,001
	19,609,073,908	17,015,934,223

6.1 Development dredging

Other than 3 rd project	17,881,386,704	15,288,247,019
3 rd project	417,134,202	417,134,202
	18,298,520,907	15,705,381,222

An amount of Tk 417,134,202 under BIWTA 3rd project is being carried forward from a long period of time without any movement.

6.2 Intangible assets

Other than 3 rd project	1,252,252,455	1,252,252,455
3 rd project	58,300,546	58,300,546
	1,310,553,001	1,310,553,001

7 Investments

Loan against employees PF	179,508,844	179,508,844
FDR against general fund	1,400,500,000	1,230,000,000
	1,580,008,844	1,409,508,844

The details of the FDR against general fund have been shown in Schedule 3.

8 Loan fund for employees

Balance as on 1.7.2018	503,366,402	457,133,902
Addition during the year	55,740,789	46,232,499
Balance as on 30.6.2019	559,107,191	503,366,402

9 Current assets

Stores and spares (Note 9.1)	586,197,591	464,183,096
Accounts receivable (Note 9.2)	84,496,597	78,116,990
Cash in transit (Note 9.3)	186,809,272	112,757,329
Current account with inter office (Note 9.4)	66,628,799	104,169,652
Advance, deposit and prepayment (Note 9.5)	22,389,580	26,011,997
Cash and cash equivalent (Note 9.6)	1,419,396,451	834,665,327
	2,365,918,289	1,619,904,390



Particulars	2018-2019 Taka	2017-2018 Taka
9.1 Stores and spares		
Other than 3 rd project	405,756,445	283,741,949
Under BIWTA 3 rd project	180,441,147	180,441,147
	586,197,591	464,183,096
9.2 Accounts receivable		
Balance as on 1.7.2018	78,116,990	80,688,583
Addition during the year	105,497,398	84,996,822
	183,614,388	165,685,405
Less: realization during the year	99,117,791	87,568,416
Balance as on 30.6.2019	84,496,597	78,116,990
The break down of the accounts receivable have been shown in Schedule 4.		
9.3 Cash in transit		
Dhaka port	43,167,134	15,997,126
Aricha port	7,465,201	7,600,979
Khulna port	1,045,396	1,897,349
Narayanganj port	94,953,660	69,078,948
Chandpur port	3,047,273	1,557,272
Barisal port	6,283,479	6,567,514
Chittagong port	1,063,245	264,202
Baghabari port	211,509	1,409,870
Maowa Port	3,713,459	3,483,012
Canal	763,878	852,540
Patuakhali port	6,176,193	3,102,613
Barguna port	869,073	110,488
Narshingdi port	120,279	552,515
Nowapara Port	528,417	282,901
Ashugonj port	14,134,852	-
Bhola port	3,266,223	-
	186,809,272	112,757,329
9.4 Current account with inter offices		
Dhaka regional office	17,056,301	28,742,112
Barisal regional office	1,075,446	8,113,427
Chittagong office	8,461,435	13,568,433
Khulna office	8,387,455	1,505,330
Aricha office	5,253,579	2,854,960
Narayanganj office	12,060,914	28,948,500
Chandpur office	1,032,591	4,312,265
Sadarghat office	11,063,994	9,259,782
Sirajganj office	1,373,095	3,759,364
Barisal Marine office workshop	(702,157)	(702,157)
Mowa office	1,566,144	3,807,635
	66,628,799	104,169,652
9.5 Advance, deposit and prepayment		
Loan to staff (Note 9.5.1)	2,300,904	5,324,607
Security deposit (Note 9.5.2)	321,575	321,575
Prepaid expenses (Note 9.5.3)	9,266,106	9,266,107
Miscellaneous advance (Note 9.5.4)	10,500,995	11,099,708
	22,389,580	26,011,997



Particulars	2018-2019 Taka	2017-2018 Taka
9.5.1 Loan to staff		
Land purchase and house building loan (Note 9.5.1.1)	678,947	3,238,450
Motor cycle loan (Note 9.5.1.2)	341,571	378,571
House repair loan (Note 9.5.1.3)	602,520	866,720
Computer loan (Note 9.5.1.4)	677,866	840,866
	2,300,904	5,324,607
9.5.1.1 Land purchase and house building loan		
This is made up as follows:		
Balance as on 1.7.2018	3,238,450	15,427,883
Less: recovery/adjustment during the year	2,559,503	12,189,433
Balance as on 30.6.2019	678,947	3,238,450
9.5.1.2 Motor cycle loan		
This is made up as follows:		
Balance as on 1.7.2018	378,571	1,206,520
Less: realization/adjustment during the year	37,000	827,950
Balance as on 30.6.2019	341,571	378,571
9.5.1.3 House repair loan		
This is made up as follows:		
Balance as on 1.7.2018	866,720	3,749,127
Less: realization/adjustment during the year	264,200	2,882,407
Balance as on 30.6.2019	602,520	866,720
9.5.1.4 Computer loan		
This is made up as follows:		
Balance as on 1.7.2018	840,866	1,680,526
Addition during the year	350,000	-
	1,190,866	1,680,526
Less: realization/adjustment during the year	513,000	839,660
Balance as on 30.6.2019	677,866	840,866
9.5.2 Security deposit		
Dhaka Power Distribution Co Ltd	7,450	7,450
Titas Gas Transmission and Distribution Co Ltd	10,125	10,125
Linde BD Ltd, Narayanganj	-	15,000
Binimoy Service Station	65,000	65,000
Bangladesh Water Development Board	224,000	224,000
Bangladesh Oxyzen ltd.	15,000	-
	321,575	321,575
The above balance is being carried forward for a long period of time without any movement.		
9.5.3 Prepaid expenses		
This is made up as follows:		
Balance as on 1.7.2018	9,266,106	9,266,106
Addition during the year	-	-
	9,266,106	9,266,106
Less: realization/adjustment during the year	-	-
Balance as on 30.6.2019	9,266,106	9,266,106
9.5.4 Miscellaneous advance		
Work and TA advance (Note 9.5.4.1)	7,765,778	8,327,334
Pay advance (Note 9.5.4.2)	307,859	345,016
Lump sum advance (Note 9.5.4.3)	526,406	526,406
Other advance (Note 9.5.4.4)	1,900,952	1,900,952
	10,500,995	11,099,708



Particulars	2018-2019 Taka	2017-2018 Taka
9.5.4.1 Work and TA advance		
This is made up as follows:		
Balance as on 1.7.2018	8,327,334	15,944,181
Addition during the year	565,487,181	420,047,884
	573,814,515	435,992,065
Less: realization/adjustment during the year	566,048,737	427,664,731
Balance as on 30.6.2019	7,765,778	8,327,334
9.5.4.2 Pay advance		
This is made up as follows:		
Balance as on 1.7.2018	345,016	347,352
Addition during the year	14,010	48,260
	359,026	395,612
Less: realization/adjustment during the year	51,167	50,596
Balance as on 30.6.2019	307,859	345,016
9.5.4.3 Lump sum advance		
This is made up as follows:		
Balance as on 1.7.2018	526,406	654,355
Less: realization/adjustment during the year	-	127,949
Balance as on 30.6.2019	526,406	526,406
9.5.4.4 Other advance		
This is made up as follows:		
Balance as on 1.7.2018	1,900,952	1,995,572
Add: addition during the year	-	-
	1,900,952	1,995,572
Less: realization/adjustment during the year	-	94,621
Balance as on 30.6.2019	1,900,952	1,900,952
9.6 Cash and cash equivalent		
Cash in hand	66,197.98	64,198
Sanchaya patra (Note 9.6.1)	2,500.00	2,500
Cash at bank (Note 9.6.2)	1,419,327,753	834,598,629
Other fund and cash (special CPF fund-transfer)	-	-
	1,419,396,451	834,665,327
9.6.1 Sanchaya patra	2,500	2,500

This is as per last year's account. Interest on Sanchaya Patra is not accounted for on accrual basis.



Particulars	2018-2019 Taka	2017-2018 Taka
9.6.2 Cash at bank		
Revenue Account:		
Rupali Bank Ltd, Local Br, STD A/C No 95/96(09)	95,715,528	70,521,021
Sonali Bank Ltd, Local Office STD-3148	19,572,516	21,930,241
Sonali Bank Ltd, Local Office STD-4082	1,947	-
SIBL, Foreign Exchange Br, STD A/C No 21	757,271,654	257,687,552
Janata Bank Ltd, Local Office Br, STD A/C No 177	13,634,218	32,973,191
Janata Bank Ltd, J. Bhaban Corp. Br, STD A/C No 1158	2,002,733	2,021,032
Agrani Bank Head Office std 3687	6,716,477	5,066,686
Agrani Bank, F Exchange Br. std 882326	7,677,804	-
BASIC Bank Ltd, Dilkusha Br. STD 753	7,400,691	8,628,480
Dutch Bangla Progoti Soroni STD 3182	15,439,079	5,668,177
Total	925,432,646	404,496,380
Project Bank Account:		
BDBLBa Ltd, std- 116	793,862	4,406,517
Social Islami Bank Ltd F.EX. STD 1844	251,740	1,544
Janata Bank Ltd, Corporate Br, STD A/C No 5561	377,722	1,025,376
Rupali Bank Ltd, Local Br, STD A/C No 188	59,503,067	52,731,507
Rupali Bank Ltd, Local Br, STD A/C No 778	810,910	784,099
Agrani Bank F.ex.Br.std-106-1	12,746	13,473
Agrani Bank Ltd, Nobabpur Br, STD A/C No 146	-	29,724,582
Rupali Bank Ltd, Fakirapool Br, STD A/C No 13/3	25,602,246	24,669,297
Agrani Bank Ltd, PB Motijheel STD A/C No 260/2	657	18,938
Agrani Bank Ltd, Foreign Ex Br, A/C No 91-2	344,833	287,129
SIBL, Foreign Exchange Br, CD A/C No 1247	253,760,298	197,034,667
National Bank Ltd, Dilkusha Br, STD A/C No 1787	6,965,095	6,740,119
UCBL, Foreign Ex Br, STD A/C 619	282,429	276,328
IFIC Bank Ltd, Motijheel Br, STD 27041	14,951,923	24,348,948
IFIC Bank Ltd, Motijheel Br, STD14041	189,703	186,966
Dhaka Bank Ltd, Local office, STD 2903	2,117,044	2,111,911
Jamuna Bank Ltd, A/C No 1274	371,830	362,712
Premier Bank Ltd, Dilkusha Br. STD 928	1,306,140	1,280,448
Rupali Bank Ltd, Local office, A/C No 1803	1,633	2,783
Rupali Bank Ltd, Local office, A/C No 183	925,711	940,777
Pubali Bank Ltd, Local office, A/C No 180	-	154,487
Social Bank Ltd, Foreign Ex Br, STD 1179	1,564,500	15,766,140
Social Bank Ltd, Foreign Ex Br, STD 1192	701,741	680,969
Social Islami Bank Ltd, Foreign Ex Br, STD 1203	149,416	3,930
Social Islami Bank Ltd, Foreign Ex Br, STD 1269 (ict)	1,198,642	9,562,535
Social Islami Bank Ltd, Foreign Ex Br, STD 1236	39,739,213	25,813,241
Rupali Bank Ltd, Local office, STD 1959	276,512	268,087
Uttara Bank Ltd, Motijheel Br, STD 1355	1,734,363	1,685,673
Modhumoti Bank Ltd. Gulshan std-02	507,047	
Modhumoti Bank Ltd, motijheel Br. Std 60	738,969	13,667,676
Rupali Bank Local Office, std-22	88,762	
Rupali Bank Local Office, std-212	13,036,338	470,561
Bangladesh Krishi Bank STD 83/04	3,507	1,091,260
Modhmumoti Bank Ltd 86 (sandip project)	27,339,999	13,988,700
South Bangla Agriculture Bank-Motijheel.std-233	277,537	
NRB Global Bank-Motijheel-std-340684	500,700	
premier bank Dilkusha Br Std 990	37,468,275	870
Total	493,895,107	430,102,249
Grand Total	1,419,327,753	834,598,629



Particulars	2018-2019 Taka	2017-2018 Taka
10 Equity and fund		
Government grant development (Note 10.1)	56,292,228,790	42,475,388,211
Government grant-capital and workplan (Note 10.2)	3,348,185,144	2,881,577,628
Foreign grant (Note 10.3)	1,379,590,021	1,379,590,020
Grant from Environment Ministry (Note 10.4)	210,674,920	210,674,920
Naval prize fund (Note 10.5)	11,241,671	11,241,671
Building fund (Note 10.6)	12,662,480	12,662,479
Accumulated deficit (Note 10.7)	(12,627,041,611)	(12,435,929,472)
	48,627,541,414	34,535,205,457

10.1 Government grant- development

This is made up as follows:

Balance as on 1.7.2018	42,475,388,211	33,665,139,963
Add: grant received during the year	<u>13,871,821,000</u>	<u>8,945,808,000</u>
	<u>56,347,209,211</u>	<u>42,610,947,963</u>
Less: refund during the year	<u>54,980,421</u>	<u>135,559,752</u>
Balance as on 30.6.2019	<u>56,292,228,790</u>	<u>42,475,388,211</u>

The details of additional and refund of grant have been shown in Schedule 5.

10.2 Government grant- capital and workplan

This is made up as follows:

Balance as on 1.7.2018	2,881,577,628	2,499,105,926
Addition	466,607,516	
Add: revenue grant- capital (Schedule - 6)		400,000,000
	<u>3,348,185,144</u>	<u>2,899,105,926</u>
Less: refund during the year		
Capital grant		17,528,298
	<u>3,348,185,144</u>	<u>2,881,577,628</u>
Balance as on 30.6.2019		<u>1,379,590,021</u>
		<u>1,379,590,020</u>

10.3 Foreign grant

The above balance is as per last year's account and there has

been no movement in the account during the year under audit.

Breakup of the above balance is as follows:

US Aid grant	19,832,000	19,832,000
UK grant	11,741,434	11,741,434
Dutch grant (76m)	41,313,000	41,313,000
IBRD grant (Technical Assistance)	3,858,196	3,858,196
Dutch grant (66m)	22,092,203	22,092,203
Norad grant	60,310,889	60,310,889
UNDF grant BCD 83/100	42,935,842	42,935,842
Finish grant	785,823,286	785,823,286
Dutch grant (3 hydro vessels)	123,870,921	123,870,921
Saudia grant	58,902,262	58,902,262
IDA grant (735BD)	3,769,987	3,769,987
Conversion of foreign loan	104,140,000	104,140,000
Conversion of interest on foreign loan	101,000,000	101,000,000
	<u>1,379,590,021</u>	<u>1,379,590,020</u>



Particulars	2018-2019 Taka	2017-2018 Taka
10.4 Grant from Environment Ministry		
This is made up as follows:		
Balance as on 1.7.2018	210,674,920	210,674,920
Addition during the year	-	-
	210,674,920	210,674,920
Less: adjustment during the year (schedule 6.1)	-	-
Balance as on 30.6.2019	210,674,920	210,674,920
	11,241,671	11,241,671
10.5 Naval prize fund		
This is as per last year's account.		
	12,662,480	12,662,480
10.6 Building fund		
The balance amount is as per last year's account.		
	12,662,480	12,662,480
10.7 Accumulated deficit		
This is made up as follows:		
Balance as on 1.7.2018	(12,435,929,472)	(7,836,145,522)
Addition during the year	(191,112,139)	(639,869,750)
	-	(3,959,914,200)
Addition Accumulated Deficit (Convert from Pension Fund)		
Balance as on 30.6.2019	(12,627,041,611)	(12,435,929,472)
11 Non current liabilities		
Government loan (Note 11.1)	436,058,107	436,058,107
Foreign loan (Note 11.2)	2,084,814,113	2,084,814,113
Debt servicing liability on restructured loan (Note 11.3)	1,711,000,000	1,711,000,000
Loan for ICT (CPA) (Note 11.4)	1,540,810,000	1,540,810,000
Loan from Exim Bank Ltd, Korea	2,469,176,500	2,469,176,500
Padma Bridge project (Note 11.5)	1,088	1,088
	8,241,859,807	8,241,859,807
11.1 Government loan		
The terms and conditions such as rate of interest, repayment period, mode of payment, etc. are not known.		
11.2 Foreign loan		
IDA credit 2048 BD (Flood 1988)	348,878,217	348,878,217
OECF loan (Japan)	52,520,077	52,520,077
IDA credit 2232 BD	1,676,562,694	1,676,562,694
EDCF No BD 7 (Exim Bank Ltd, Korea)	6,853,125	6,853,125
	2,084,814,113	2,084,814,113
We have not been provided with the terms and conditions such as rate of interest, repayment period, mode of payment, etc. for which we could not comment about the above loan.		
11.3 Debt servicing liability on restructured loan		
Provision for interest on government loan	516,650,000	516,650,000
Provision for interest on foreign loan	363,610,000	363,610,000
Transfer from government loan	455,850,000	455,850,000
Transfer from foreign loan	374,890,000	374,890,000
	1,711,000,000	1,711,000,000

The above loan represents the balance of restructured loan against local and foreign loans including the



Particulars	2018-2019 Taka	2017-2018 Taka
-------------	-------------------	-------------------

11.4 Loan for ICT (CPA)	1,540,810,000	1,540,810,000
--------------------------------	----------------------	----------------------

The terms and conditions such as rate of interest, repayment period, mode of payment, etc. are not available.

11.5 Padma Bridge Authority

This is made up as follows:

Balance as on 1.7.2018	1,088	1,260,536
Addition during the year	-	-
	1,088	1,260,536
Less: adjustment during the year		1,259,448
Balance as on 30.6.2019	1,088	1,088

12 Current liabilities and provisions

Liabilities for expenses (Note 12.1)	364,191,254	532,066,871
Liabilities for other finance (Note 12.2)	1,008,788,574	901,028,151
Provision for interest on long term loan (Note 12.3)	5,665,573,906	5,471,158,342
Provision for leave pay and gratuity (Note 12.4)	-	-
Bangladesh Power Development Board (BPDB)	-	270,000,000
	7,038,553,733	7,174,253,364

12.1 Liabilities for expenses

Liabilities for development expenses (Note 12.1.1)	11,177,746	11,177,746
Self hull insurance (Note 12.1.2)	124,636,596	119,156,677
Provision for revenue expenditure (Note 12.1.3)	228,376,912	401,732,448
	364,191,254	532,066,871
	11,177,746	11,177,746

12.1.1 Liabilities for development expenses

The balance amount is as per last year's account.

There are many amounts that are being carried forward since a very long period of time without any adjustment. We suggest that the management should take necessary steps for early adjustment of the long outstanding balances.

12.1.2 Self hull insurance

This is made up as follows:

Balance as on 1.7.2018	119,156,678	112,356,678
Addition during the year	5,479,919	6,800,000
Balance as on 30.6.2019	124,636,596	119,156,678

This represents the accumulated balance of provision for hull insurance premium in respect of vessels of the Authority.

12.1.3 Provision for revenue expenditure

This is made up as follows:

Balance as on 1.7.2018	401,732,448	445,089,466
Addition during the year	140,828,249	352,011,467
	542,560,698	797,100,933
Less: recovery/adjustment during the year	314,183,786	395,368,486
Balance as on 30.6.2019	228,376,912	401,732,448



Particulars	2018-2019 Taka	2017-2018 Taka
Breakup of the above balance is as follows:		
Dockyard and Engineering Workshop	52,466,228	18,316,228
Dhaka Dockyard	632,503	632,503
Asia/Monika Textile Mills Ltd	364,783	364,783
Marine Workshop BSL	242,246	242,246
Crash Programme	90,992	90,992
The Security Printing Press Ltd	5,792,845	825,000
Balaka Engineering Workshop	459,400	459,400
Brothers Metal Tek	1,260,935	1,260,935
Tania Enterprise	-	7,204,240
TENID Joint Venture	2,476,440	2,476,440
MS Engineering	11,172,500	11,172,499
Khulna Shipyard	-	214,846,346
Morshed Enterprise	399,166	399,166
Labib Enterprise	128,825	128,825
Liveries and uniform for floating staff	5,502,000	5,502,000
Kanak Construction	11,191,615	37,548,000
Rocky Dockyard Engineering	6,987,325	6,050,000
R R Enterprise	-	1,618,035
Bangla Truck Ltd	3,622,000	9,825,000
Shapla enterprise	135,700	135,700
Khulku engineering works	14,286,000	7,498,000
Banga Dredgers LTD.	23,400,000	23,400,000
BE-SKI-JV	1,385,922	23,445,000
M. Z. Islam & CO:	-	40,000
AKM Zaglul Hassan	-	36,890
Huda Hossain and Co.	-	40,000
Dhara enterprise	-	1,138,300
Tack Velly Solution Ltd.	-	5,000,000
Mollik Bar Union Land Office Rampal	-	4,384,526
Adara enterprise	-	1,003,251
Survey soil test Shahane Enterprise	266,300	266,300
Donation	-	500,000
Triod Bangladesh	-	8,108,880
BIWTA for Income Tax	1,630,844	6,778,699
Bengal Technological Ltd.	5,085,000	-
Meghna and Jamuna Petroleum	73,605,525	-
Tanin Enterprise	994,264	994,264
Prime Trading Corporation	4,797,554	-
	228,376,912	401,732,448

12.2 Liabilities for other finance

Accounts payable (Note 12.2.1)	265,039,076	215,823,034
Sundry deposits (Note 12.2.2)	657,573,483	624,507,420
Other advance against lease (Note 12.2.3)	30,148,385	29,994,385
Deferred income (Note 12.2.4)	56,027,630	30,703,312
	1,008,788,574	901,028,151



Particulars	2018-2019 Taka	2017-2018 Taka
12.2.1 Accounts payable		
Liquidity Damage (Project)	6,206,972	6,206,972
Contractor income tax	7,954,124	5,548,337
Dividend from Bank Project	6,464,580	4,852,658
Revenue Stamp	20,340	-
Lease Hold property Petroleum Corp. (Adv)	2,459,201	-
Liabilities for auction goods (unsettled)	43,759,000	-
Benevolent fund	390,691	387,241
Undisbursed salary and wages	3,425,078	3,112,729
2% DFP fund	-	13,487
Employee union subscription	50,271	25,426
Deposit account of Roads and Highways	1,148,935	1,148,935
VAT	16,887,575	5,341,877
Received From World Bank	3,502,862	3,502,862
Group Insurance	-	1,240
Advance against land sale (DG ship)	2,000,000	2,000,000
Advance against hydrographic survey	37,185,476	28,216,174
Advance against dredging	-	16,990,000
Bangladesh India protocol maintenance charge	133,583,970	138,475,096
	265,039,076	215,823,034
12.2.2 Sundry deposits		
Security deposits (Note 12.2.2.1)	654,606,350	618,499,987
Earnest money (Note 12.2.2.2)	2,967,133	6,007,433
	657,573,483	624,507,420
12.2.2.1 Security deposits		
This is made up as follows:		
Balance as on 1.7.2018	618,499,987	563,682,719
Addition during the year	437,781,793	431,909,597
	1,056,281,780	995,592,316
Less: recovery/adjustment during the year	401,675,430	377,092,329
Balance as on 30.6.2019	654,606,350	618,499,987
12.2.2.2 Earnest money		
This is made up as follows:		
Balance as on 1.7.2018	6,007,433	4,321,963
Addition during the year	223,000	3,906,990
	6,230,433	8,228,953
Less: recovery/adjustment during the year	3,263,300	2,221,520
Balance as on 30.6.2019	2,967,133	6,007,433
12.2.3 Advance against others		
This is made up as follows:		
Balance as on 1.7.2018	29,994,385	27,910,735
Addition during the year	1,185,000	2,760,150
	31,179,385	30,670,885
Less: recovery/adjustment during the year	1,031,000	676,500
Balance as on 30.6.2019	30,148,385	29,994,385



Particulars	2018-2019 Taka	2017-2018 Taka
12.2.4 Deferred income		
Ministry of Agriculture	200,000	220,000
Ministry of Food	450,000	480,000
Bangladesh Petroleum Corporation (Baghabari)	735,900	802,800
Port deferred Income	54,641,730	25,602,096
Leasehold property-BPC (Barisal)	-	2,459,201
Marking material advance	-	1,139,215
	56,027,630	30,703,312
12.3 Provision for interest on long term loan		
Provision for interest on government loan (Note 12.3.1)	2,321,589,257	2,251,161,352
Provision for interest on foreign loan (Note 12.3.2)	3,343,984,649	3,219,996,990
	5,665,573,906	5,471,158,342

12.3.1 Provision for interest on government loan

This is made up as follows:

Balance as on 1.7.2018	2,251,161,352	2,180,733,446
Addition during the year	70,427,905	70,427,906
Balance as on 30.6.2019	2,321,589,257	2,251,161,352

This represents the balance of provision for interest on GoB loan provided @ 5% PA.

12.3.2 Provision for interest on foreign loan

This is made up as follows:

Balance as on 1.7.2018	3,219,996,989	3,096,009,330
Addition during the year	168,987,659	168,987,660
Less: payment during the year	3,388,984,649	3,264,996,990
Balance as on 30.6.2019	45,000,000	45,000,000
	3,343,984,649	3,219,996,989

This represents the balance of provision for interest on foreign loan provided @ 6% PA.

12.4 Provision for leave pay and Gratuity

This is made up as follows:

Balance as on 01.07.2018	-	510,085,800
Addition during the year	-	-
Less: Adjustment during the year	-	510,085,800
Balance as on 30.06.2019	-	(510,085,800)
	-	-



Particulars	2018-2019 Taka	2017-2018 Taka
13 Operating income		
Port revenue (Note 13.1)	1,610,750,611	1,354,462,591
C & P revenue (Note 13.2)	230,251,949	194,712,714
Canal revenue	50,176,164	33,139,281
Overhead Income	1,973,911	3,512,009
Income from India Bangladesh Protocol	103,736,381	103,735,071
Dredger revenue (Dredger income+Third Party Dredger income)	<u>251,222,678</u>	<u>233,600,000</u>
	<u>2,248,111,693</u>	<u>1,923,161,667</u>
13.1 Port Revenue		
Dhaka port	288,984,908	246,902,259
Narayanganj port	648,494,637	643,663,364
Chandpur port	49,647,025	46,894,990
Khulna port	68,139,470	70,376,013
Barisal port	88,949,366	105,475,155
Patuakhali port	34,476,339	28,666,792
Chittagong port	45,096,891	37,473,919
Aricha port	112,485,148	85,577,334
Baghabari port	47,308,329	30,718,041
Shimulia Port	106,057,472	
Maowa port	-	39,828,805
Narsingdi port	882,642	957,497
Nowapara Port Income	15,193,322	10,438,275
Borguna port	7,227,710	7,459,042
Bhola River port	18,613,998	
Ashuganj port	<u>79,193,355</u>	<u>31,104</u>
	<u>1,610,750,611</u>	<u>1,354,462,591</u>
13.2 C & P Revenue		
Conservancy charges	96,573,777	82,933,919
Pilotage charges	131,984,651	111,751,795
Salvage charges	1,004,371	27,000
Hire charges of vessels	689,150	-
	<u>230,251,949</u>	<u>194,712,714</u>



Particulars	2018-2019 Taka	2017-2018 Taka
14 Operating expenditure		
Salaries, wages and other benefits (Note 14.1)	1,903,351,451	1,842,773,586
Travelling expenses	30,787,632	27,648,958
Provident fund contribution	33,161,349	42,145,677
Consumable materials (Note 14.2)	88,474,973	58,034,041
Rent, rates and taxes (Note 14.3)	72,295,863	61,235,268
Office contingencies (Note 14.4)	169,837,895	117,256,916
Fuel, oil and lubricants (Note 14.5)	828,446,214	639,578,088
Repairs and maintenance (Note 14.6)	894,384,281	839,570,521
Maintenance of dredging (Note 14.7)	1,240,896,222	1,619,405,234
Other expenses (Note 14.8)	179,043,684	172,969,653
	5,440,679,563	5,420,617,941
14.1 Salaries, wages and other benefits		
Salary of officers	252,837,224	238,351,266
Salary of staffs	641,104,808	612,752,648
House rent allowance	386,132,197	371,135,624
Bonus of officer	39,258,893	39,575,898
Bonus of Staff	91,316,315	86,385,360
Medical allowances	62,344,943	61,458,238
Overtime allowances	12,428,340	12,368,884
Overtime allowance pilotage staff	1,037,200	
Boishakhi allowance-Staff	6,883,518	8,772,664
Boishakhi allowance-Officer	6,375,800	3,727,952
Gratuity Expenses	-	1,073,074
Pension expenses	340,000,000	330,000,000
Conveyance expense	6,860,296	7,188,023
Other allowances	56,771,918	69,905,013
Dearness allowance	-	78,943
	1,903,351,451	1,842,773,586
14.2 Supply materials		
Consumable materials	19,771,846	13,465,157
Conservancy gears	34,912,271	20,000,000
Mourning gear chain collection	498,520	-
Marking materials	6,081,787	5,291,198
Bandaling Materials	2,998,900	2,018,844
Printing and stationery	24,211,649	17,258,842
	88,474,973	58,034,041



Particulars	2018-2019 Taka	2017-2018 Taka
14.3 Rent, rates and taxes		
Office rent	178,250	184,950
Municipal/urban tax	4,942,846	4,843,915
Rent of truck and van	30,985	459,810
Land development tax	4,042,918	7,401,380
Income tax on bank Interest	13,405,367	5,025,005
Income tax on Revenue Collection	2,619,080	4,734,065
Tax on River bank	4,086,738	5,295,286
Pilot house rent	1,641,030	1,581,522
Vat of BIWTA	13,929,430	
Registration and renewal fees of vehicles	512,127	435,789
Licence fees for communication	335,800	-
Licence fees of launch ghats	357,045	270,948
Survey fees	91,655	132,020
VAT for fuel	4,070,428	9,199,401
Transport hire charges	13,578,573	13,688,537
Marking bit boat	7,968,433	7,919,900
Speed Boat/ ferry rent	505,158	62,740
	72,295,863	61,235,268
14.4 Office contingencies		
Utilities (electricity, gas and water)	30,090,118	20,827,305
Liveries and uniform for office staff	13,459,887	7,384,032
Telephone bill (office)	2,715,993	2,792,120
Advertisement for works and suppliers	31,736,536	20,326,050
Legal expenses	4,089,243	3,138,024
Audit fees	97,500	145,000
OD survey	1,713,421	1,984,097
Special travelling allowances	1,976,932	1,924,456
Insurance premium (assets)	5,479,918	6,800,000
Insurance premium (group insurance and other)	5,143,746	4,831,150
Bank charge and commission	2,193,144	1,875,324
Washing and sweeping charges	1,651,628	1,497,776
Conveyance charges	3,422,497	3,249,848
Conveyance charges for pilotage employees	4,057,880	4,052,040
Eviction expenses	16,695,774	8,393,663
Medical expenses (medicine)	3,963,718	3,960,893
Consultancy fees	10,533,755	7,142,203
Other expenses and contingencies expenses	13,618,785	10,014,700
Recruiting expenses	14,130,449	6,918,235
Bad Debts	500,000	-
Eid fastible celebration	2,300,022	-
Shuddahchar	266,950	-
	169,837,895	117,256,916



Particulars	2018-2019 Taka	2017-2018 Taka
14.5 Fuel, oil and lubricants		
Fuel, oil and lubricants for vessels	177,905,539	153,079,672
Fuel, oil and lubricants for dredgers	629,946,849	465,277,756
Fuel, oil and lubricants for vehicles	17,459,110	17,841,324
Fuel, oil and lubricants for decca chains	503,228	695,275
Fuel, oil and lubricants for others	2,631,488	2,684,061
	828,446,214	639,578,088
14.6 Repairs and maintenance		
Repairs and maintenance of office furniture	1,713,660	1,916,625
Repairs and maintenance of office equipment	3,096,778	3,090,359
Repairs and maintenance of transport equipment	6,942,576	6,866,062
Repairs and maintenance of dredger equipments	129,676,143	109,457,608
Repairs and maintenance of fleet equipments	43,698,618	51,581,317
Repairs and maintenance of hydrographic equipments	3,050,421	1,436,511
Repairs and maintenance of pontoons	268,261,481	207,521,460
Repairs and maintenance of pontoon (W.P)	-	38,981,517
RCW	437,944,605	418,704,062
Maowa (Shimulia Ghat)	-	-
Fixed Assets		15,000
	894,384,281	839,570,521
14.7 Maintenance of dredging		
Maintenance of dredging	665,718,480	742,527,925
Mongla Ghoshiakhali	550,949,968	849,027,517
Study of dredger	24,227,774	27,849,792
	1,240,896,222	1,619,405,234
14.8 Other expenses		
Training expenses	3,897,503	3,658,438
Interest on foreign loan	45,000,000	45,000,000
Donation and subscription, etc	26,085,907	20,346,445
India Bangladesh protocol expense	103,736,381	103,735,071
Cost of newspapers and periodicals	323,893	229,699
	179,043,684	172,969,653
15 Other charges		
Debt services expenses (Note 15.1)	194,415,565	194,415,565
Depreciation	883,259,607	895,866,435
	1,077,675,172	1,090,281,999
15.1 Debt services expenses		
Interest on local loan	70,427,905	70,427,904
Interest on foreign loan	123,987,659	123,987,660
	194,415,565	194,415,565



Particulars	2018-2019 Taka	2017-2018 Taka
16 Non operating income		
Rent from office building	10,924,229	7,787,820
Rent from inspection bungalow	115,170	25,625
Interest on bank deposit	148,749,169	73,414,304
Interest on loan from employees	78,784	7,053,845
Sale proceeds of tender, etc	11,421,460	12,312,974
Sale proceeds of hydro chart	3,994,872	2,589,161
Forfeiture of security deposit	333,600	78,641
Sale proceeds of OTR	7,803,877	12,575,327
Gain on Disposition of Property	-	5,067
Rent for residential accommodation	1,462,737	1,119,046
Other income	72,217,264	29,789,673
Rent for use of vessels and transportation	1,499,986	876,418
Docking Charge	-	210,550
Lease licence and land fee	11,188,273	9,399,073
	269,789,419	157,237,524
17 Revenue grant from GoB		
Revenue grant	3,809,341,484	3,790,631,000
Revenue grant for who, echo sounder vessels	-	-
	3,809,341,484	3,790,631,000

An amount of Tk 4,286,854,000 was received from GoB as grant for meeting a portion of the revenue expenses of the Authority, details of which are shown in schedule 6.

18 Particulars of disposal of property, plant and equipment

No disposal of property, plant and equipment was made during the year under review.

19 Capital expenditure commitment

There was neither any commitment for capital expenditure nor actual expenditure provision in the year ended 30 June 2019.

20 Claim not acknowledged as debt

There was no claim against the Authority not acknowledged as debt as of 30 June 2019.

21 Unavailed credit facilities

There was no credit facility available to the Authority under any contract other than credit available in the ordinary course of business and not availed as of 30 June 2019.

22 Subsequent events

There were no non adjusting post balance sheet events of such importance, non disclosure of which would affect the ability of the users of financial statements to make proper evaluations and decisions.



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of Property, Plant and Equipment
As on 30 June, 2019

Schedule- 1

SL. No.	Particular	COST				DEPRECIATION				Written down value as on 30-06-2019
		Balance as on 01-07-2018	Addition during the year	Disposal	Total as on 30-06-2019	Rate of Dep.	Balance as on 01-07-2018	Addition Dep.	Charged during the year	
1	2	3	4	5	(3+4)-5=6	7	8	4*7/12*6=9	(3-8)*7=10	9+10=11
A)	Other than 3rd project :									8+9+10=12
01	Land	815,104,118	-	815,104,118	-	-	-	-	-	6-12-13
02	Land Development	368,296,908	-	368,296,908	-	-	-	-	-	815,104,117,75
03	Road	575,793,351	-	575,793,351	10%	249,344,296	-	32,644,905,49	32,644,905,49	281,989,201,53
04	Main Office Building	141,170,151	-	141,170,151	2.5%	42,650,251	-	2,462,997,49	45,113,248,89	96,056,902,11
05	Office Building	383,850,462	70,938,718	454,789,180	5%	62,373,173	1,773,467,95	16,073,864,47	17,847,332,42	80,220,505,04
06	Terminal Building	843,619,412	2,814,300	846,433,712	5%	254,107,512	70,357,50	29,475,595,00	283,653,464,43	562,780,247,57
07	Cargo & Passenger Sheds	214,940,664	12,722,385	227,663,049	5%	81,455,995	31,059,63	6,674,233,46	6,992,293,08	88,448,287,95
08	Residential Building	49,716,907	-	49,716,907	5%	23,793,193	-	1,296,185,69	1,296,185,69	25,089,378,93
09	Workshop Building	11,982,300	-	11,982,300	5%	10,481,800	-	75,024,99	75,024,99	10,556,825,20
10	Godown	14,903,354	-	14,903,654	5%	6,962,063	-	397,079,56	397,079,56	7,359,142,41
11	Other Building	25,468,387	-	25,468,387	5%	16,778,969	-	434,470,92	434,470,92	17,213,439,47
12	Jetties (Wooden)	317,403,541	-	317,403,541	10%	178,476,059	-	13,892,748,27	13,892,748,27	192,368,806,80
13	R.C.C. Jetties	694,176,234	-	694,176,234	3%	193,593,346	-	14,957,486,64	14,957,486,64	210,550,832,54
14	Gray Walls	16,380,368	-	16,580,968	10%	11,449,755	-	513,121,31	513,121,31	11,962,876,25
15	Steel Gangway / Jetties	151,951,557	31,651,452	183,603,409	5%	64,226,386	791,286,30	4,386,278,53	5,177,564,83	69,403,951,26
16	R.C.C Poles	6,553,473	-	6,553,473	10%	6,121,956	-	43,151,70	43,151,70	61,165,107,74
17	W.S. Plant & Machinery	46,204,024	-	46,204,024	10%	45,217,753	-	98,627,05	98,627,05	45,316,380,51
18	Mobile Crane	375,183,140	-	375,183,140	10%	159,683,795	-	21,549,934,46	21,549,934,46	181,233,729,86
19	Telephone Installation	7,742,723	-	7,742,723	10%	4,920,438	-	282,228,48	282,228,48	5,240,056,33
20	Telephone (PABX)	4,910,330	1,048,725	5,959,155	10%	2,747,788	52,436,25	216,264,19	268,700,44	3,016,488,58
21	Communication Equipments	28,122,825	-	28,122,825	10%	25,363,784	-	275,904,08	275,904,08	25,639,688,24
22	Decca Chain Equipments -DGPS	32,674,463	20,115,745	52,790,208	5%	18,889,333	502,893,63	689,256,52	1,192,150,14	20,081,482,79
23	Survey Equipments	83,318,451	-	83,318,451	10%	72,398,041	-	1,092,040,97	1,092,040,97	73,490,082,29
24	Navigational Aid Equipments	341,056,193	30,488,974	371,545,167	10%	167,519,803	1,524,448,70	17,353,639,01	18,878,087,71	186,397,890,63
25	Machinery & Equipments	18,654,172	151,507,629	170,161,801	10%	17,515,678	7,575,381,45	113,849,42	7,689,230,87	25,264,908,69
26	Office Furnitures	72,251,038	22,748,168	95,099,206	10%	31,915,431	1,137,408,40	4,043,560,73	5,180,969,13	37,096,399,85
27	Office Equipments	86,953,036	8,712,492	95,665,528	15%	51,533,050	653,436,90	5,312,997,97	5,966,434,87	57,499,484,40
28	Transport Vchicles	249,918,414	45,406,500	295,334,914	10%	12,050,022	2,270,325,00	12,386,839,15	14,657,164,15	140,707,186,65
29	Vessels & barges	1,405,336,541	-	1,405,336,541	5%	662,328,085	-	37,150,422,79	37,150,422,79	699,478,507,90
30	Bonva	305,273,519	-	305,273,519	10%	268,793,854	-	3,647,976,54	3,647,976,54	272,441,830,18



SL. No.	Particular	COST			DEPRECIATION			Written down value as on 30-06-2019			
		Balance as on 01-07- 2018	Addition during the year	Disposal	Total as on 30-06- 2019	Rate of Dep.	Balance as on 01-07- 2018	Addition Dep.	Charged during the year	Total depreciation as on during the year	Balance as on 30-06-2019
31	Dredgers	4,985,611.641	-	-	4,985,611.641	5%	1,313,929,549	-	183,584,104.61	1,407,513,653.41	3,488,097,987.59
32	Becon	192,169,342	-	-	192,169,342	10%	171,067,674	-	2,110,166.75	173,177,841.24	18,991,500.76
33	Pontoons & Flats	2,796,615.710	45,482,176	-	2,842,097,886	7.5%	1,511,695,449	1,705,581.60	96,369,019.60	98,074,601.20	1,609,770,049.89
34	Overhead Tanks	3,728,877	-	-	3,728,877	5%	3,154,683	-	28,709.69	31,833,392.98	545,484.02
35	Sinkers (R.C.C)	2,320,939	-	-	2,320,939	5%	1,437,869	-	44,153.50	1,482,022.44	838,916.56
36	Bridle Chain	101,200	-	-	101,200	10%	97,725	-	347.52	98,072.35	3,127.65
37	Voltage Stabiliser	725,000	-	-	725,000	10%	616,181	-	10,881.87	627,063.20	97,926.80
38	S.L. Chain	7,069,317	-	-	7,069,317	10%	6,813,269	-	25,604.79	6,838,873.87	230,443.13
39	Blundary Wall at Baghabari	26,314,258	-	-	26,314,258	10%	11,210,949	-	1,510,330.92	12,721,279.72	13,592,978.28
40	Nobakhola Ferry Ghat	17,495,188	-	-	17,495,188	10%	15,772,313	-	172,287.53	172,287.53	1,550,587.75
41	Hydro Chats	1,805,000	-	-	1,805,000	10%	1,627,248	-	-	17,775.15	1,645,023.62
42	Parking Yard	66,761,261	-	-	66,761,261	10%	41,859,995	-	-	2,490,126.58	44,350,121.76
43	G.P.S. Station (Mapping)	95,319,152	-	-	95,319,152	10%	79,391,302	-	-	1,592,784.98	80,984,087.16
44	Other Assets	139,517,858	5,265,173	-	144,783,031	10%	47,310,728	263,258.65	9,230,713.00	9,483,971.65	56,794,696.60
45	Archaeide Building (SOB)	10,909,266	-	-	10,909,266	5%	6,517,413	-	-	219,592.63	6,737,006.08
46	Generator & Sub Station	87,717,547	12,342,422	-	100,059,969	10%	47,808,823	617,121.10	3,900,872.39	4,601,993.49	52,416,816.63
47	Computerisation	4,297,110	2,511,865	-	6,808,975	10%	1,985,555	125,593.25	231,155.53	356,748.78	2,342,303.52
48	R.M. River salvage unit	7,991,401	-	-	7,991,401	10%	4,876,334	-	311,506.67	5,187,840.94	2,803,560.06
49	Ferry Ghat, Harnia	170,465,183	-	-	170,465,183	10%	94,659,931	-	-	7,580,525.24	102,240,455.85
50	Electrical Installation, Harnia	10,684,033	-	-	10,684,033	10%	5,187,548	-	-	549,648.53	5,737,196.21
51	Computer, Laptop, Multimedia M	5,862,783	3,078,000	-	8,940,783	10%	2,737,836	153,900.00	312,494.68	466,194.68	3,204,230.86
52	Navigational Aid Eq (Work P.	126,950,254	-	-	126,950,254	10%	53,378,815	-	-	7,357,143.86	60,735,959.24
53	Hydro charts(Work Plan)	17,684,522	-	-	17,684,522	10%	9,226,070	-	-	845,845.21	10,071,915.15
54	Hydro data analysis (W.P)	5,299,000	-	-	5,299,000	10%	2,482,894	-	-	281,610.59	2,764,504.73
55	R&M of Pontoon(Work plan)	26,125,752	-	-	26,125,752	7.5%	9,760,632	-	-	1,227,384.01	10,988,015.92
56	R&M of Jetties(Work plan)	5,400,011	-	-	5,400,011	3%	901,953	-	-	134,941.74	1,036,894.75
57	Vessels (Work plan)	29,883,582	-	-	29,883,582	5%	7,916,933	-	-	1,098,432.45	9,015,365.47
58	Axebeitor (Work plan)	56,700,000	-	-	56,700,000	5%	15,020,290	-	-	2,083,985.51	17,104,275.31
59	Automation (Work plan)	24,200,000	-	-	24,200,000	10%	11,339,128	-	-	1,286,087.22	12,625,215.02
60	R&M of Buoy(W.P)	2,731,254	-	-	2,731,254	10%	1,279,754	-	-	145,150.04	1,424,903.68
61	Pilot house Barishal	50,443,908	-	-	50,443,908	5%	2,095,727	-	-	2,417,409.04	4,513,136.26
62	DGPS station (Work plan)	80,778,988	-	-	80,778,988	5%	9,602,293	-	-	3,558,834.73	13,161,128.18
63	Multibim	70,802,226	-	-	70,802,226	10%	33,175,020	-	-	3,762,720.58	36,937,740.79
64	Waiting / Rest Room	14,113,300	-	-	14,113,300	5%	1,511,085	-	-	630,110.76	2,141,195.62
65	Driving Materials	4,581,000	-	-	4,581,000	10%	2,146,469	-	-	243,453.12	2,389,921.90
66	Hydro data analysis	3,663,000	-	-	3,663,000	10%	1,716,332	-	-	194,666.84	1,910,998.46
67	Bank Protection	766,722,444	-	-	766,722,444	10%	263,996,588	-	-	50,272,585.60	314,269,173.63
68	R.C.C sharee	3,000,000	-	-	3,000,000	5%	794,724	-	-	110,263.78	904,988.11



SL. No.	Particular	COST			DEPRECIATION			Written down value as on 30-06-2019		
		Balance as on 01-07-2018	Addition during the year	Disposal	Total as on 30-06-2019	Rate of Dep.	Balance as on 01-07-2018	Additional Dep.	Total depreciation as on during the year	Balance as on 30-06-2019
69	Termina Shed	2,910,989	-	-	2,910,989	10%	1,363,970	-	154,701,89	1,518,671,99
70	Stiel Spad	207,335,400	-	-	207,335,400	5%	19,492,156	-	9,395,162,20	28,827,318,15
71	Walk Way	400,895,600	-	-	400,895,600	10%	121,028,887	-	27,986,671,28	149,015,558,45
72	Steel Jetties	379,028,671	-	-	379,028,671	3%	46,309,906	-	9,981,562,96	56,291,468,60
73	Commercial Shop	1,163,000	-	-	1,163,000	5%	308,088	-	42,745,59	350,833,72
74	RCC Step	153,875,000	-	-	153,875,000	10%	48,742,094	-	10,513,290,56	59,255,384,97
75	RCC Ramp	29,051,200	-	-	29,051,200	10%	10,985,367	-	1,806,583,32	12,791,950,11
76	Open Yard	2,185,300	-	-	2,185,300	10%	1,023,942	-	116,135,80	1,140,077,78
77	Key wall	69,266,000	-	-	69,266,000	10%	32,455,208	-	3,681,079,23	36,136,286,92
78	Recreation centre	15,500,000	-	-	15,500,000	5%	4,106,076	-	569,696,22	4,675,771,91
79	Salvage Vessels Ex	3,379,149,911	-	-	3,379,149,911	5%	695,619,657	-	134,176,512,71	829,796,169,57
80	Ferry Ghat (W.P)	68,995,206	-	-	68,995,206	10%	25,990,839	-	4,300,436,69	30,291,275,77
81	Costal Area (W.P)	87,839,068	-	-	87,839,068	10%	33,089,416	-	5,474,965,19	38,564,381,30
82	Bank Protection (W.P)	36,778,760	-	-	36,778,760,00	10%	13,854,743	-	2,292,401,72	16,147,144,51
83	Spare parts-Dredger	172,919,137	33,060,035	-	205,979,171,59	20%	53,826,456	3,306,003,48	23,818,536,09	27,124,539,57
84	Spare Parts - Vessels	40,286,258	13,342,069	-	53,628,327,40	20%	12,985,995	1,334,206,94	5,460,052,58	6,794,259,52
85	High Power Solar Lantern	17,418,076	-	-	17,418,076,00	10%	15,369,789	-	204,828,70	15,574,617,74
86	Mechanised Marding Boat	11,214,210	-	-	11,214,210,00	10%	9,822,188	-	139,202,16	9,961,390,54
87	Tug Boat	96,950,222	-	-	96,950,222,00	5%	58,440,206	-	1,925,500,78	60,365,707,20
88	Laboratory Equipment's (DPTC)	30,983,045	-	-	30,983,045,00	10%	26,332,657	-	465,038,81	26,797,695,74
89	Demonstration Boat	19,389,651	-	-	19,389,651,00	5%	12,049,472	-	397,008,96	12,446,480,69
90	Replacement of Electric Position Fixing System	163,845,966	-	-	163,845,966,00	10%	139,253,565	-	2,459,240,06	141,712,805,48
91	Hydrographic Equipments	10,230,648	-	-	10,230,648,00	10%	8,640,901	-	158,974,68	8,799,875,85
	Grand Total	23,009,586,181	513,236,828	-	23,522,823,009	8,045,926,270	24,175,167	859,084,440	883,259,606,98	8,920,085,577
										14,593,737,132



BANGLADESH INLAND WATER TRANSPORT AUTHORITY
Schedule of Capital Work in Progress
as on 30 June 2019

Schedule 2
Amount in Taka

SL No	Particulars	Balance as on 1.7.2018	Addition during the year	Transferred to property, plant and equipment	Transferred to development dredging	Balance as on 30.6.2019
1	Development of port facilities at different landing station of the Southern region.	-	-	-	-	-
2	Procurement of 10 dredgers, crane boats, crew house boats with other accessories.	3,520,057,030	171,820,833	-	-	3,691,877,863
3	Procurement of 6 dredgers and accessories for ministry of water resources and ministry of shipping (BIWTA Port -1)	308,918	-	-	-	308,918
4	Dredging on 12 important river routes	-	498,552,773	498,552,773	-	-
5	Capital dredging of 53 routes in land waterways	-	1,999,469,512	1,999,469,512	-	-
6	Establishment of (Ashuganj) inland container port.	428,868	-	-	-	428,868
7	Establishment of ship Personnel Training Institute, Madaripur.	342,528,045	166,503,566	31,127,162	-	477,904,449
8	Procurement of 20 dredgers with Ancillary equipment and accessories	10,230,033,164	3,549,980,450	-	-	13,780,013,614
9	Modernization of 3 DGPS Beacon Station including Control Station & Monitoring Station	10,493,222	33,762,016	14,907,000	-	29,348,238
10	Sandap Guptasara Project	147,977,199	149,669,715	-	-	297,646,914
11	Procurement & Installation of digital Gauges And data collection through global system for mobile(GSM) network	2,049,146	156,151,000	158,200,146	-	-
12	Establishment of ferry/ghat including allied facilities at Balashi & Bahadurabad	40,149,262	472,028,698	5,099,500	310,380,000	196,698,460
13	Feasibility Study for mordanization of port facilities for Khulna, Narshingdi, Barguna and development of Galachipa, Mongla, Meghna, Sunamganj, Tekerhat, Ghorashal, Kanchpur, Bhairab, daulatkandi-Bausia River port	5,000,000	43,800,000	-	-	48,800,000
14	Feasibility Study for development of Teknaf, Cox's Bazar, Chatak, Faridpur, Ghorashal River Prot, Farry Ghat & Jattys at various location.	49,019,819	47,125,955	-	-	96,145,774



SL No	Particulars	Balance as on 1.7.2018	Addition during the year	Transferred to property, plant and equipment	Transferred to development dredging	Balance as on 30.6.2019
15	Feasibility Study for river management by enhancing the navigability removing/ minimizing drainage congesting, tourism, wetland ecosystem, irrigation and landing facilities by capital dredging in haor region.	47,480,000	-			47,480,000
16	Establishment of inland Container River port at Ashugonj	-	6,400,658,865	-	-	6,400,658,865
17	Construction & Instalation of dimaraction pillar, walkway, Bank protection, Jetty with allied work on Evicted foreshore land of the river Buriganga, turag, Balu & sitalakha (2nd Phase)	-	23,175,662	-	-	23,175,662
18	Establishment of River port with allied facilities at Nagabari	-	16,111,720	-	-	16,111,720
19	Procurement of 35 Dredgers with Ancillary Equipment and Accessories	-	4,027,907	-	-	4,027,907
20	Feasibility Study for rocurement of 2 High power salvage vessels with allied facilities, different types of 61 service vessels including 6 river cleaning vessels & different types of 132 pontoons for BIWTA.	-	6,513,967	-	-	6,513,967
21	Improvement and Restoration of Navigability for old brahmaputra, Dharaala, Tulai & Punarbhabra River	-	49,992,757	-	37,839,757.00	12,153,000
22	Feasibility Study for construction of walkway, Eco-park and other allied infrastructure on the foreshore land of the river Buriganga, Turag, balu & Sitalakha (3rd phase) and waste removal from the river bed along	-	20,050,000	-	-	20,050,000
23	Feasibility study for navigation Improvement and landing facilities at Chottogram hill-tracks risision	-	7,095,182	-	-	7,095,182
24	Construction & placement of Special type Terminal pontoons with allied facilities	-	350,000	-	-	350,000
25	Total	14,395,524,673	13,816,840,579	2,707,356,093	310,380,000	25,156,789,401



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of FDR
As on 30 June 2019

A FDR with government bank

Schedule 3 Amount in Taka						
Sl. No.	FDR No.	Date	Name of the bank	Branch	Maturity date	Renew of Maturity date
1	038125/215/35	26-11-18	Rupali bank Ltd.	shambazer ,Dhaka	26-11-19	
2	257891/1173	27-11-18	Krishi Bank	Badda, Dhaka	27-11-19	
3	042985/1018-01-0004423	06-12-15	Basic Bank Ltd	Moulvi Bazaar,Dhaka	06-12-16	06-12-19
4	058873/6418-01-0003278	06-12-15	Basic Bank Ltd	Cantonment,Dhaka	06-12-16	06-12-19
5	085022/0618-01-0009357/2015	06-12-15	Basic Bank Ltd	Bongshal,Dhaka	06-12-16	06-12-19
6	078752/3918-01-0005784	06-12-15	Basic Bank Ltd	Islampur Road,Dhaka	06-12-16	06-12-19
7	673802/19185/4001-0330191851	07-12-17	Krishi Bank	Head Office,Dhaka	07-12-18	07-12-19
8	038127/35/217	09-12-18	Rupali bank Ltd.	shambazer ,Dhaka	09-12-19	
Sub total						630,000,000



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of FDR
As on 30 June 2019

B FDR with non government bank

Sl. No.	FDR No.	Date	Name of the bank	Branch	interest rate (%)	Maturity date	Renew of Maturity date	Amount (Tk)	Validity (Month)	Interest rate (%)
1	0495714/0124400298718	19-11-18	NRB Bank Ltd.	Banani Branch, Dhaka	9.5	19-11-19		80,000,000	12	
2	0515205/0124400298332	19-11-18	NRB Bank Ltd.	Nababpur Road Branch	9.5	19-11-19		20,000,000	12	
3	1275330001846	19-11-18	Social Islami Bank Ltd.	Corporate office, Motijheel, Dhaka	9.5	19-11-19		40,000,000	12	
4	0096414/074-206-0000055	19-11-18	Union Bank Ltd.	Head office, Gulshan-1, Dhaka	9.5	19-11-19		50,000,000	12	
5	124-24600004030	27-11-18	Primiar Bank Ltd.	Kakrial Branch	9.5	27-11-19		50,000,000	12	
6	0515239/0124400304230	09-12-18	NRB Bank Ltd.	Nababpur Road Branch	9.75	09-12-19		50,000,000	12	
7	0508583/0124400304316	09-12-18	NRB Bank Ltd.	Mohakhali Branch, Dhaka	9.75	09-12-19		90,000,000	12	
8	3311476	13-06-19	AB Bank Ltd.	North South Road Branch, Dhaka	10.5	13-06-20		40,000,000	12	
9	3605380	13-06-19	AB Bank Ltd.	Uttara Branch	10.5	13-06-20		10,000,000	12	
10	01182460010176/1255987	13-06-19	First Securities Islami Bank Ltd.	Topkhana Road Branch, Dhaka	10.5	13-06-20		10,000,000	12	
11	0115246006144/0963299	13-06-19	First Securities Islami Bank Ltd.	Banani Branch, Dhaka	10.5	13-06-20		180,000,000	12	
Sub total								620,000,000		
Total								1,250,000,000		



C FDR with ICT Pangaon Sishork Project

C FDR with ICT Pangaon Sishork Project				Amount in Taka			
SI No	FDR No.	Date	Name of the bank	Branch	Maturity date	Amount (Tk)	Validity (Month)
1	1265376	01-03-18	IFIC Bank	Shantinagar	01-03-20	50,000,000	24
2	10352839	02-01-18	SIBL Bank	Mohakhali	02-01-19	-	9.75%
3	0000384	03-01-18	NRB G Bank	Corporate office	02-01-19	-	9.75%
4	0510208	06-01-19	NRB G Bank	Motijheel	06-01-20	20,000,000	12
5	0524403	07-01-19	NRB G Bank	Panthapoth	07-01-20	50,000,000	12
6	495768	06-01-19	NRB G Bank	Banani	06-01-20	17,500,000	12
Sub total						137,500,000	9.75%
D 11 Finised Projects are Closed and Deposited in the Bank							
1	01402460001204/1307069	09-09-18	First Securities Islami Bank Ltd.	Ajompur	09-09-19	13,000,000	
Sub Total						13,000,000	
Total						1,400,500,000	



Bangladesh Inland Water Transport Authority (BIWTA)

Schedule of Accounts Receivable as on 30 June 2019

Schedule 4

Sl No	Particulars	Balance as on 1.7.2018	Addition during the year	Amount in Taka	
				Realised during the year	Balance as on 30.6.2019
1	Port receivable	22,707,402	6,075,595	3,047,820	25,735,177
2	Conservancy receivable	7,626,004	85,485,482	85,485,482	7,626,004
3	Pilotages receivable	9,956,876	-	3,580	9,953,296
4	Salvage receivable	16,785,710	974,371	1,819,521	15,940,560
5	Hire charges receivable	8,873,176	-	-	8,873,176
6	Canal receivable	6,452,331	-	-	6,452,331
7	Miscellaneous receivable	11,778,122	12,961,950	8,761,388	15,978,684
8	Navana Motor	480,000	-	-	480,000
Sub total		84,659,623	105,497,398	99,117,791	91,039,230
Less: provision for bad and doubtful		6,542,633	-	-	6,542,633
Total		78,116,989	105,497,398	99,117,791	84,496,596



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of Government Grant- Development Project
As on 30 June 2019

Schedule 5

SI No	Government Order No	Date	Amount (Tk)
1	18.021.014.002.007.2011(Part-1)-372	20.08.2019	134,250,000
2	18.00.0000.028.02.002.18-275(Part-1 and Part-2)	28.05.2019	39,150,000
3	18.021.014.00.00.03.2015(Part-1)393	04.09.2018	18,170,000
4	18.021.014.00.00.03.2015(Part-1)117(Part-2)	18.03.2019	21,400,000
5	18.021.014.00.00.003.2012-400	04.09.2018	200,000,000
6	1800.0000.028.02.002.2018-543	29.11.2018	200,000,000
7	18.00.0000.028.02.002.18-275(Part-3 and Part-4)	27.05.2019	100,000,000
8	18.021.014.00.00.06.2013-(Part-1)-344	09.08.2018	524,865,000
9	18.021.014.002.006.2013- (Part-1)-474	17.10.2018	524,865,000
10	18.021.014.002.006.2013- (Part-1)-91	27.02.2019	524,540,000
11	18.021.014.002.006.2013- (Part-1)-271	27.05.2019	413,500,000
12	18.021.014.002.006.2013- (Part-1)-328(special Part-3)	19.06.2019	12,230,000
13	18.00.0000.018.02002.2018-408	09.09.2018	29,500,000
14	18.00.0000.028.02.02002.2018-534	28.11.2018	240,100,000
15	18.00.0000.018.02002.2018-220(Part-3 and Part-4)	06.05.2019	205,900,000
16	18.021.014.00.00.04.2014-378	26.08.2018	42,350,000
17	18.021.014.00.00.04.2014-536	28.11.2018	42,500,000
18	18.021.014.00.00.04.2014-92	27.02.2019	32,014,000
19	18.021.014.00.00.04.2014-277	27.05.2019	33,736,000
20	18.021.014.00.000.04.2014-330(special Part-3)	19.06.2019	40,000,000
21	18.021.014.002.007.2011-374	20.08.2018	1,375,000,000
22	18.00.0000.028.02.02002.2018-34(Part-3 and Part-4)	23.01.2019	1,972,500,000
23	18.028.014.00.00.006.2016-313	17.06.2019	202,500,000
24	18.021.014.00206.2018-376	26.08.2018	1,720,000
25	18.028.014.00.00.006.2018-521	13.11.2018	61,405,000
26	18.028.014.00.00.006.2018-293(Part-3 and Part-4)	09.06.2019	94,126,000
27	18.00.0000.028.14.007.18-431	19.09.2018	7,500,000
28	18.021.014.00.00.04.2014-535	28.11.2018	7,500,000
29	18.00.0000.028.14.007.18-203	25.04.2019	7,500,000
30	18.00.0000.028.14.007.18-317	18.06.2019	21,300,000
29	18.00.0000.028.14.027.18-538(Part-1 and Part-2)	28.11.2018	12,400,000
30	18.00.0000.028.14.027.18-141	24.03.2019	1,751,250,000
31	18.00.0000.028.14.027.18-219	05.05.2019	2,487,850,000
32	18.021.014.00.00.04.2011-141	27.05.2019	2,150,000,000
33	18.00.0000.028.14.018.18-414	11.09.2018	5,000,000
34	18.00.0000.028.14.018.18-520	13.11.2018	5,000,000
35	18.00.0000.028.14.018.18-122	18.03.2019	5,000,000
36	18.00.0000.028.14.018.18-270	27.05.2019	32,500,000
37	18.028.014.00.00.023.2018-493(Part-1 and Part-2)	30.10.2018	15,000,000
38	18.028.014.00.00.023.2018-222(Part-3 and Part-4)	06.05.2019	9,000,000
39	18.028.014.00.00.023.2018-348(Part-3 and Part-4)	27.05.2019	10,000,000
40	18.00.0000.028.020.18-315	18.06.2019	50,000,000
41	18.00.0000.028.14.024.19-303	13.06.2019	8,300,000
42	18.028.014.00.00.005.2018-312	17.06.2019	350,000
43	18.028.014.00.00.005.2018-312	17.06.2019	6,550,000
44	18.00.0000.028.14.026.19-291	09.06.2019	20,100,000
45	18.00.0000.028.14.025.19-301	13.06.2019	5,400,000
46	18.021.014.00.00.022.2018-491(Part-1 and Part-2)	30.10.2018	13,640,000
47	18.00.0000.028.14.18-325(Part-3 and Part-4)	19.06.2019	4,360,000



48	18.028.014.00.00.008.2017-387(Part-1)	30.08.2018	5,325,000
49	18.028.014.00.00.008.2017-387(Part-1)	30.08.2018	61,975,000
50	18.028.014.00.00.007.2017-387(Part-2)	13.11.2018	5,325,000
51	18.028.014.00.00.007.2017-387(Part-2)	13.11.2018	61,975,000
52	18.028.014.00.00.006.2018-261(Part-3 and Part-4)	20.05.2019	5,350,000
53	18.028.014.00.00.006.2017-261(Part-3 and Part-4)	20.05.2019	10,050,000
Sub total			13,871,821,000

Less: refund

Sl No	Challan No	Date	Amount (Tk)
1	50269	11.09.2019	78,804
2	30640	25.07.2019	1,500,364
3	50268	11.09.2019	31,164
4	30526	25.07.2019	5,776,820
5	50272	11.09.2019	523,945
6	30581	25.07.2019	923,282
7	30574	25.07.2019	530,488
8	30542	25.07.2019	3,471,302
9	30448	25.07.2019	24,096,434
10	50307	29.07.2019	19,550
11	30551	25.07.2019	1,100,000
12	30178	30.07.2019	841,135
13	50298	29.07.2019	374,045
14	30486	25.07.2016	10,824,338
15	50281	29.07.2019	7,243
16	30568	25.07.2019	1,204,818
17	50289	29.06.2019	36,033
18	50276	29.07.2019	50,000
19	50271	11.09.2019	1,000
20	30845	05.08.2019	1,371,093
21	30559	25.07.2019	888,280
22	30170	19.05.2019	1,000,000
23	T-23	07.07.2019	330,285
Sub total			54,980,421
Total			13,816,840,579



Bangladesh Inland Water Transport Authority (BIWTA)
Schedule of Government Grant-(Revenue)
As on 30 June 2019

Schedule 6

Sl No	Government Order No	Date	Amount (Tk)
1	18.00.0000.012.20.011.16-407	05.09.2018	1,136,650,000
2	18.00.0000.012.20.045.11-561	20.11.2018	1,136,650,000
3	18.00.0000.012.20.045.11-91	11.03.2019	1,136,650,000
4	18.00.0000.012.20.045.11-162	16.06.2019	1,125,700,000
5	18.00.0000.019.18.014.17-47	03.02.2019	10,905,000
	Sub total		4,546,555,000
	Less:Refund		259,701,000
	Less:Transferred to Capital Grant		466,607,516
	Less: Received Against M.B Akram (vessel)		10,905,000
	Total		3,809,341,484



