

**Bangladesh Industrial Technical Assistance Center  
Special purpose financial statements for  
submission to the ministry of industries  
As at and for the year ended 30 June 2023**

# Hoda Vasi Chowdhury & Co

## Chartered Accountants

### PRACTITIONER'S COMPILATION REPORT

To Management of Bangladesh Industrial Technical Assistance Center (BITAC)

We have compiled the accompanying financial statements of Bangladesh Industrial Technical Assistance Center (BITAC) based on information you have provided. These financial statements comprise the statement of financial position of Bangladesh Industrial Technical Assistance Center (BITAC) as at June 30 2023, the statement of financial performance, statement of receipts and payments for the period from 1 July 2022 to 30 June 2023, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements on the basis of accounting described in note 2.1 to the financial statements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the basis of accounting described in note 2.1.

As stated in note 2.1, the financial statements are prepared and presented in accordance with International Public Sector Accounting Standard (IPSAS), excluding property, plant and equipment, which is revalued in the financial statements rather than being carried at historical cost. The financial statements are prepared for the purpose described in note 2.2 to the financial statements. Accordingly, these financial statements may not be suitable for other purposes.

Dhaka, 12 June 2024

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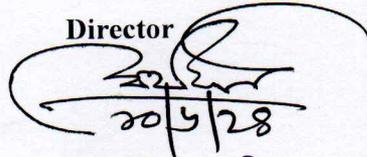
Hoda Vasi Chowdhury & Co  
Chartered Accountants



**Bangladesh Industrial Technical Assistance Center  
Statement of Financial Position (Balance Sheet)  
As at 30 June 2023**

Particulars	Notes	Taka	Taka
		30 June 2023	30 June 2022
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.0	2,386,462,402	2,458,866,125
<b>Total non-current assets</b>		<b>2,386,462,402</b>	<b>2,458,866,125</b>
<b>Current assets</b>			
Inventories	5.0	58,235,780	52,086,330
Cash and cash equivalents	6.0	9,152,851	48,354,147
<b>Total current assets</b>		<b>67,388,631</b>	<b>100,440,477</b>
<b>Total assets</b>		<b>2,453,851,033</b>	<b>2,559,306,600</b>
<b>Fund and liabilities</b>			
<b>Fund</b>			
General fund	18.0	2,453,451,033	2,559,106,600
Other liabilities	7.0	400,000	200,000
<b>Total Fund and Liabilities</b>		<b>2,453,851,033</b>	<b>2,559,306,600</b>

These financial statements should be read in conjunction with the annexed notes.

Director  
  
 ২০/৬/২৩  
 প্রকৌশলী মোঃ মুহসিন  
 পরিচালক (প্রশাসন ও অর্থ)  
 বাংলাদেশ শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক)  
 ১১৬ (ক), তেজগাঁও শিল্প এলাকা, ঢাকা।

Chief Accounts Officer  
 ২০.০৬.২৩  
 মোঃ আরিফুল হাসান  
 হিসাব রক্ষণ কর্মকর্তা  
 শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক)  
 শিল্প এলাকা, ঢাকা-১২০৮  


**Bangladesh Industrial Technical Assistance Center  
Statement of Income and Expenditure  
For the year ended 30 June 2023**

Particulars	Notes	Taka	Taka
		30 June 2023	30 June 2022
<b>Income</b>			
<b>Direct income</b>			
Sale and service income	8.0	220,700,904	224,889,761
Training income	9.0	25,465,062	26,871,355
Government grant	10.0	505,224,873	623,600,000
<b>Total direct income</b>		<b>751,390,839</b>	<b>875,361,115</b>
<b>Indirect income</b>			
Other income	11.0	7,250,800	4,766,378
<b>Total indirect income</b>		<b>7,250,800</b>	<b>4,766,378</b>
<b>Total income</b>		<b>758,641,639</b>	<b>880,127,493</b>
<b>Expense</b>			
Cost of services	13.1	185,325,033	197,516,246
Administrative expenses	12.0	238,476,857	251,773,834
Pension and retirement benefit	14.0	259,683,390	317,500,000
Research expense	15.0	2,311,208	4,621,672
Other expense	16.0	57,747,033	45,413,948
Depreciation expense	17.0	120,753,688	115,102,299
<b>Total expense</b>		<b>864,297,208</b>	<b>931,927,998</b>
<b>Surplus/(deficit) of income over expenditure</b>		<b>(105,655,567)</b>	<b>(51,800,505)</b>

These financial statements should be read in conjunction with the annexed notes.

Director  
2023

প্রকৌশলী মোঃ মুহসিন  
পরিচালক (হিসাব ও অর্থ)  
বাংলাদেশ শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক)  
১১৬ (খ), তেজগাঁও শিল্প এলাকা, ঢাকা।

Chief Accounts Officer 20/06/23

মোঃ আরিফুল হাসান  
হিসাব রাখণ কর্মকর্তা  
বাংলাদেশ শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক)  
১১৬ (খ) শিল্প এলাকা, ঢাকা-১২০৮



**Bangladesh Industrial Technical Assistance Center  
Statement of Receipts and Payments  
For the year ended 30 June 2023**

Particulars	Notes	Taka	Taka
		30 June 2023	30 June 2022
<b>Opening balance:</b>			
Cash in hand		335,929	249,209
Cash at bank		48,018,218	21,801,277
		<b>48,354,147</b>	<b>22,050,486</b>
<b>Revenue receipts</b>			
Sales and service income	8.0	220,700,904	224,889,761
Training income	9.0	25,465,062	26,871,355
Government grant	10.0	505,224,873	623,600,000
Other income	11.0	7,250,800	4,766,378
<b>Total revenue receipts</b>		<b>758,641,639</b>	<b>880,127,493</b>
<b>Total receipts</b>		<b>806,995,786</b>	<b>902,177,979</b>
<b>Capital expenditures:</b>			
Engineering and other equipment		32,107,322	14,533,002
Information technology equipment		3,732,248	4,548,486
Motor car expence		11,610,000	5,000,936
Other capital expense		900,395	852,274
<b>Total capital expenditure</b>		<b>48,349,965</b>	<b>24,934,698</b>
<b>Revenue expenditures:</b>			
Administrative expense	12.0	238,276,857	251,573,834
Cost of inventory purchase	13.0	191,474,484	209,779,683
Pension and retirement benefits	14.0	259,683,390	317,500,000
Research expenses	15.0	2,311,208	4,621,672
Other expenses	16.0	57,747,033	45,413,948
<b>Total revenue expenditure</b>		<b>749,492,970</b>	<b>828,889,136</b>
<b>Total payment</b>		<b>797,842,935</b>	<b>853,823,834</b>
<b>Closing balance</b>			
Cash in hand:	6.1	228,717	335,929
Cash at bank:	6.2	8,924,134	48,018,218
		<b>9,152,851</b>	<b>48,354,147</b>
		<b>806,995,786</b>	<b>902,177,979</b>

These financial statements should be read in conjunction with the annexed notes.

Director  
20/6/23  
আব্দুল হক মোঃ মুহসিন  
পরিচালক (প্রশাসন ও অর্থ)  
বাংলাদেশ শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক)  
১১৬ (ব), তেজগাঁও শিল্প এলাকা, ঢাকা।

Chief Accounts Officer  
20/6/23

মোঃ আরিফুল হাসান  
হিসাব রক্ষণ কর্মকর্তা  
শিল্প কারিগরি সহায়তা কেন্দ্র (বিটাক)  
১১৬ (ব) শিল্প এলাকা, ঢাকা-১২০৮



**Bangladesh Industrial Technical Assistance Center  
Notes to the Financial Statements  
For the year ended 30 June 2023**

**1.0 Company profile**

Bangladesh Industrial Technical Assistance Centre (hereinafter referred to as "BITAC") is the successor to Pakistan Industrial Technical Centre (PITAC). It was renamed BITAC after the independence of Bangladesh. BITAC was established in 1962 by merging two other productivity oriented public sector organizations namely IRDC & PIPS. With the establishment of BITAC practice oriented activities for productivity promotion and improvement of productivity were created through its laboratory and workshops support. The main objective of BITAC is therefore, promotion of the national economy through development of product, process and skilled manpower. BITAC has five centers in Bangladesh at Dhaka, Chittagong, Chandpur, Khulna and Bogra.

**2.0 Basis of preparation**

**2.1 Basis of accounting**

The basis of accounting is modified cash basis as per International Public Sector Accounting Standard (IPSAS). All transaction are in cash receipt and payment basis and property, plant, equipment on the basis of current fair value as at 30 June 2023.

**2.2 Purpose of financial statements**

These financial statements are prepared for the specific purpose of submission to the Ministry of Industry, the Government of the peoples Republic of Bangladesh.

**2.3 Basis of measurement**

Due to uncertainties involved in collection of various types of income consistent with prior years, all the transactions are recorded on cash basis except for property, plant and equipment.

**2.4 Functional and presentational currency**

These financial statements are prepared in Bangladesh Taka, which is the BITAC's functional currency. All financial information presented in Taka and has been rounded off to the nearest integer.

**2.5 Use of estimates and judgments**

The preparation of financial statements in conformity with International Public Sector Accounting Standard (IPSAS) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised and in any future year affected. As cash basis of accounting is followed only area requiring estimate and judgement is related to the property, plant and equipment and depreciation.

**2.6 Reporting period**

These financial statements cover the period of twelve months from 01 July 2022 to 30 June 2023.

**3.0 Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

**3.1 Property plant and equipment**

Items of property, plant and equipment are stated at cost less accumulated depreciation. As per IAS 16 : Property, Plant and Equipment, the cost of an asset has been calculated at its purchase price and any directly attributable costs associated with for bringing the asset to its working condition for its intended use.

**Subsequent costs**

The cost of replacing part(s) of an item of property, plant and equipment is recognized in the carrying amount of that item if it is probable future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of items for day-to-day servicing of property, plant and equipment are expensed when incurred.

**Depreciation**

Depreciation is recognized in profit or loss on a straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment. For addition to property, plant and equipment, depreciation is charged from the month of capitalization and no depreciation is charged in the month of disposal.

The rates at which property, plant and equipment are depreciated for current and comparative years are as follows:

Category of assets	Rate of depreciation
Building	5%
Machinery	10%-50%
Office equipment	10%
Furniture's and fittings	10%
Motor vehicles	20%-50%

**3.2 Cash and cash equivalents**

Cash and cash equivalents comprise of cash in hand and cash at bank which were held and readily available for use of the BITAC without any restriction.

**3.3 Inventories**

Inventory consists of spare parts and raw materials that are basically used for production and training purposes. All inventories are valued at cost price as at 30 June 2023.

**3.4 Events after the Reporting Period**

Events after the Reporting Period that provide additional information about the BITAC's position at the statement of financial position date are reflected in the financial statements. Events after the Reporting Period that are not adjusting events are disclosed in the notes when material.

**3.5 Government grant**

The Government grant is approved by the Ministry of Finance (MOF) for the operating expenditure of BITAC. BITAC prepare their projected expenditure for the upcoming three years through Medium Term Budgetary Framework (MTBF) and send it to the Ministry of Industry (MOI) for their approval. Afterwards, the Ministry of Industry (MOI) scrutinized the projected expenditure and recommend an amount to the Ministry of Finance (MOF) for the operating expenditure of BITAC. The Ministry of Finance (MOF) credit the amount to the BITAC authorized bank account as they think appropriate. The government grant amount represents the net amount after deducting the residual value of the IBAS (Integrated Budget and Accounting System).

**3.6 Sale and service income**

BITAC is a technical assistance center so they made many tools like nut, bolt, connector, gear setup, spare parts & also other tools according to the requirement of their clients. Income from project is advance income for services.

**3.7 Training income**

SEPA-Extension of BITAC, Self-Employment & Poverty Alleviation through hands-on-technical training highlighting women- Phase-2, SEIP- Skills for Employment Investment Programmed. These programmed is open for all, by those training people become skilled and productive in this sector. Relation to these training BITAC generates revenue for their institute. BITAC also offered hostel facility for students of BITAC and also for the other people.

**3.8 Other income**

Other income are recognized on a cash basis and income from disposal of assets.

**3.9 General fund**

General fund amount represents the total assets amount except the accumulated depreciation reserved. This fund represent total net worth of the business.

**3.10 Pension fund**

BITAC maintain a separate pension fund reserve for the employees. Pension fund is the accumulation from the portion surplus amount of the year.

## Hoda Vasi Chowdhury & Co

Taka	Taka
30 June 2023	30 June 2022

#### 4.0 Property, plant and equipment

##### Cost

Land	1,480,210,000	1,480,210,000
Buildings	449,295,521	449,295,521
Machinery	567,817,425	567,817,425
Furniture and fittings	37,560,015	15,943,430
Office equipment	29,316,992	15,083,612
Vehicle	58,118,436	45,618,436
<b>Total</b>	<b>2,622,318,389</b>	<b>2,573,968,424</b>
Less: Accumulated Depreciation	235,855,987	115,102,299
<b>Written down value</b>	<b>2,386,462,402</b>	<b>2,458,866,125</b>

A detailed assets schedule is given in Annexure A

#### 5.0 Inventories

Dhaka	43,433,690	37,621,809
Chittagong	6,285,258	10,752,106
Chandpur	5,414,340	1,463,542
Khulna	698,742	153,989
Bogura	2,403,750	2,094,884
<b>Total</b>	<b>58,235,780</b>	<b>52,086,330</b>

Inventory consists of spare parts and raw materials those are basically used for production and training purposes. All inventories are valued at cost price as at 30 June 2023.

#### 6.0 Cash and cash equivalents

Cash in hand (Note 6.1)	228,717	335,929
Cash at banks (Note 6.2)	8,924,134	48,018,218
<b>Total</b>	<b>9,152,851</b>	<b>48,354,147</b>

#### 6.1 Cash in hand

Cash in hand Dhaka	190,337	310,635
Cash in hand Chittagong	971	510
Cash in hand Chandpur	-	-
Cash in hand Khulna	37,409	24,373
Cash in hand Bogura	-	411
Tools & Technology Institute	-	-
<b>Total</b>	<b>228,717</b>	<b>335,929</b>

#### 6.2 Cash at banks

Soanli Bank saving A/C Dhaka (0667)	1,948,520	10,766,008
Soanli Bank saving A/C Chittagong (4841)	-	23,694,880
Soanli Bank saving A/C Chandpur (1871)	15,322	1,675,139
Soanli Bank saving A/C Khulna (5356)	54,050	1,142,785
Soanli Bank saving A/C Bogura (4189)	28,657	1,117,405
Soanli Bank Tools & Technology Institute (7097)	2,805,675	3,353,589
Soanli Bank current A/C Dhaka (0606)	3,428,860	2,955,082
Soanli Bank current A/C Chittagong (0811)	-	1,538,935
Soanli Bank current A/C Chandpur (1834)	425,014	54,613
Soanli Bank current A/C khulna (2276)	211,592	1,511,165
Soanli Bank current A/C Bogura (8552)	4,444	206,617
Soanli Bank Tools & Technology Institute (0561)	2,000	2,000
<b>Total Cash at banks</b>	<b>8,924,134</b>	<b>48,018,218</b>

## Hoda Vasi Chowdhury & Co

Taka	Taka
30 June 2023	30 June 2022

### 7.0 Liabilities for expenses

Professional service fee	200,000	200,000
(+) Service fee payable during the year	200,000	-
<b>Total</b>	<b>400,000</b>	<b>200,000</b>

An amount of Taka 400,000 is payable to the consultant for the preparation of the financial statements as at 30 June 2022 and 30 June 2023.

### 8.0 Sale and service income

Sale of spare parts ( Note 8.1)	212,399,322	208,483,633
Income from project ( Note 8.2)	8,301,582	16,406,128
<b>Total</b>	<b>220,700,904</b>	<b>224,889,761</b>

#### 8.1 Sale of spare parts

Dhaka	74,266,258	62,548,701
Chittagong	65,995,933	77,093,567
Chandpur	20,564,317	25,206,750
Khulna	15,325,234	15,292,687
Bogura	19,855,431	26,463,216
Tools & Technology Institute	16,392,149	1,878,712
<b>Total</b>	<b>212,399,322</b>	<b>208,483,633</b>

#### 8.2 Income from project (Advance)

Dhaka	5,843,255	7,877,579
Chittagong	1,320,782	3,736,799
Chandpur	50,000	-
Khulna	267,545	-
Bogura	-	-
Tools & Technology Institute	820,000	4,791,750
<b>Total</b>	<b>8,301,582</b>	<b>16,406,128</b>

BITAC is Technical Assistance Center so they made many tools like nut, bolt, connector, gear setup, spare parts & also other tools according to the requirement of their clients. Income from project is advance income required for services. As per the cash basis of accounting this is recognized as income upon receipt.

### 9.0 Training Income

Training: General (Note 9.1)	8,143,037	5,984,221
SEPA (Note 9.2)	15,043,200	15,370,790
Hostel (Note 9.3)	1,152,026	1,798,044
SEIP (Note 9.4)	1,126,800	3,718,300
<b>Total</b>	<b>25,465,062</b>	<b>26,871,355</b>

#### 9.1 General

Dhaka	3,446,359	3,460,931
Chittagong	937,033	1,264,040
Chandpur	99,000	46,000
Khulna	473,700	757,300
Bogura	1,167,578	360,200
Tools & Technology Institute	2,019,367	95,750
<b>Total</b>	<b>8,143,037</b>	<b>5,984,221</b>

# Hoda Vasi Chowdhury & Co

Taka	Taka
30 June 2023	30 June 2022

## 9.2 SEPA

Dhaka	9,628,500	9,438,050
Chittagong	2,777,200	2,574,390
Chandpur	768,200	-
Khulna	556,600	1,881,950
Bogura	663,200	1,021,150
Tools & Technology Institute	649,500	455,250
<b>Total</b>	<b>15,043,200</b>	<b>15,370,790</b>

## 9.3 Hostel

Dhaka	-	-
Chittagong	464,300	173,700
Chandpur	313,200	525,600
Khulna	180,126	835,100
Bogura	194,400	183,600
Tools & Technology Institute	-	80,044
<b>Total</b>	<b>1,152,026</b>	<b>1,798,044</b>

## 9.4 SEIP

Dhaka	178,000	1,090,600
Chittagong	656,800	394,200
Chandpur	-	108,000
Khulna	-	330,000
Bogura	292,000	124,000
Tools & Technology Institute	-	1,671,500
<b>Total</b>	<b>1,126,800</b>	<b>3,718,300</b>

SEPA-Extension of BITAC, Self-Employment & Poverty Alleviation through hands-on-technical training highlighting women- Phase-2, SEIP- Skills for Employment Investment Programme. These programme is open for all, by those training people become skilled and productive in this sector. Relation to these training BITAC generates revenue for their institute. BITAC also offered hostel facility for students of BITAC and also for the other people.

## 10.0 Government Grant

Dhaka	323,404,144	552,115,200
Chittagong	74,341,887	33,536,000
Chandpur	34,093,314	12,248,800
Khulna	33,569,350	13,700,000
Bogura	39,816,178	12,000,000
Tools & Technology Institute	-	-
<b>Total</b>	<b>505,224,873</b>	<b>623,600,000</b>

BITAC receives funds from Ministry of Finance of Bangladesh government for salaries and allowances of BITAC employees and utility expenses. Government grant is shown as direct income in the Statement of Income and Expenditure.

# Hoda Vasi Chowdhury & Co

Taka	Taka
30 June 2023	30 June 2022

During the financial year 2022-23, BITAC received the government grant in the IBAS (Integrated Budget and Accounting System) account. At the end of the accounting period on 30 June 2023, BITAC had a closing balance of Tk. 71,108,127.

## 11.0 Other income

Income from other sources

Dhaka	3,520,912	406,197
Chittagong	1,052,768	-
Chandpur	1,775,341	3,044,560
Khulna	146,472	172,354
Bogura	211,257	159,800
Tools & Technology Institute	544,050	983,467
<b>Total</b>	<b>7,250,800</b>	<b>4,766,378</b>

Other income include interest income from FDR, disposal of assets and sale of old used stationery.

## 12.0 Administrative expense

Salary (Officer) ( Note 12.1)

Salary (staff) ( Note 12.2)

Assitance allowance ( Note 12.3)

**Total admin expense as per receipt and payment**

Add: Professional fee

**Total admin expense as per income and expense**

44,074,407	46,375,661
87,300,931	84,847,999
106,901,519	120,350,174
<b>238,276,857</b>	<b>251,573,834</b>
200,000	200,000
<b>238,476,857</b>	<b>251,773,834</b>

### 12.1 Salary (Officer)

Dhaka

Chittagong

Chandpur

Khulna

Bogura

**Total**

28,437,877	29,334,054
5,786,695	6,073,258
3,821,172	4,236,124
3,007,013	3,018,320
3,021,650	3,713,905
<b>44,074,407</b>	<b>46,375,661</b>

### 12.2 Salary (staff)

Dhaka

Chittagong

Chandpur

Khulna

Bogura

**Total**

49,602,685	45,910,811
15,227,143	15,154,459
5,882,281	6,615,241
8,906,550	8,495,119
7,682,272	8,672,368
<b>87,300,931</b>	<b>84,847,999</b>

### 12.3 Assitance allowance

Dhaka

Chittagong

Chandpur

Khulna

Bogura

**Total**

64,983,407	72,030,289
17,119,789	19,147,562
6,697,440	8,820,649
9,977,982	10,785,916
8,122,902	9,565,759
<b>106,901,519</b>	<b>120,350,174</b>

## Hoda Vasi Chowdhury & Co

Taka	Taka
30 June 2023	30 June 2022

Administrative expenses include salary of officer, salary of office staff and their allowance. As at June 2023 BITAC have total 476 number of employees over all center of BITAC. The total number of Officer were 121 and Staff were 355.

### 13.0 Cost of inventory purchase

Dhaka	67,298,594	91,111,023
Chittagong	49,358,292	62,748,581
Chandpur	21,065,340	20,458,984
Khulna	7,383,749	11,768,501
Bogura	18,591,394	17,091,710
Tools and Technology Institute	27,777,116	6,600,884
<b>Total</b>	<b>191,474,484</b>	<b>209,779,683</b>

### 13.1 Cost of services

Opening inventory	52,086,330	39,822,892
(+) Cost of inventory purchase (Note 13.0)	191,474,484	209,779,683
	<b>243,560,813</b>	<b>249,602,575</b>
(-) Closing inventory	58,235,780	52,086,330
<b>Total</b>	<b>185,325,033</b>	<b>197,516,246</b>

### 14.0 Pension and retirement benefit

Dhaka	93,455,428	144,500,000
Other center	166,227,962	173,000,000
<b>Total</b>	<b>259,683,390</b>	<b>317,500,000</b>

Tk.166,227,962 is transferred from the surplus amount to the pension and retirement benefit fund.

### 15.0 Research Expense

Dhaka	2,067,133	4,052,731
Chandpur	29,482	-
Khulna	43,971	321,392
Bogura	-	247,549
Tools & Technology Institute	170,622	-
<b>Total</b>	<b>2,311,208</b>	<b>4,621,672</b>

Research expenses are those incurred during the period for the development of quality, durability, efficiency and effectiveness of new types of the products BITAC is supposed to be made. Expenses also occurred for hiring two researchers assigned to evaluate the probability of the new types of product.

### 16.0 Other expense

Dhaka	56,347,135	43,843,375
Chittagong	1,040,120	1,216,250
Chandpur	106,600	117,125
Khulna	16,578	16,578
Bogura	236,600	220,620
<b>Total</b>	<b>57,747,033</b>	<b>45,413,948</b>

Other expense was occurred for the purpose payment of stationery, electricity bill, internet bill, entertainment, festival programme.

# Hoda Vasi Chowdhury & Co

Taka	Taka
30 June 2023	30 June 2022

## 17.0 Depreciation expenses

Depreciation charged during the year  
Total

166,227,962	173,000,000
<b>166,227,962</b>	<b>173,000,000</b>

## 18.0 General fund

Opening balance  
Excess /(deficit) of income over expenditure  
Closing balance

2,559,106,600	2,610,907,105
(105,655,567)	(51,800,505)
<b>2,453,451,033</b>	<b>2,559,106,600</b>

Annexure - A

Bangladesh Industrial Technical Assistance Center  
Summary of Property, Plant and Equipment for the year ended 30 June 2023

Particulars	Cost				Rate	Accumulated depreciation			WDV as on 30 June 2023
	Beginning balance	Addition during the year	Disposal during the year	Closing balance		Beginning balance	Depreciation charged during the year	Disposal during the year	
Land	1,480,210,000	-	-	1,480,210,000	-	-	-	-	1,480,210,000
Building	449,295,521	-	-	449,295,521	5%	22,464,776	-	44,928,047	404,367,474
Machinery	567,817,425	-	-	567,817,425	10%-50%	80,205,034	-	160,407,576	407,409,849
Furniture and fittings	15,943,430	21,616,585	-	37,560,015	10%	4,201,233	-	5,555,254	32,004,761
Office equipment	15,083,612	14,233,380	-	29,316,992	10%	1,918,291	-	3,328,069	25,988,923
Vehicle	45,618,436	12,500,000	-	58,118,436	20%-50%	11,964,354	-	21,637,041	36,481,395
<b>Total</b>	<b>2,573,968,424</b>	<b>48,349,965</b>	<b>-</b>	<b>2,622,318,389</b>		<b>115,102,299</b>	<b>120,753,688</b>	<b>235,855,987</b>	<b>2,386,462,402</b>