

Independent Auditor's Report
and Audited Financial Statements
Bangladesh Hi-Tech Park Authority
For the year ended on 30 June 2024

Independent Auditor's Report

To the members of Board of Governors of Bangladesh Hi-Tech Park Authority

Report on the Audit of the Financial Statements of "Bangladesh Hi-Tech Park Authority"

Qualified Opinion

We have audited the financial statements of Bangladesh Hi-Tech Park Authority (the Authority), which comprise the statement of financial position as at 30 June 2024, statement of profit or loss and other comprehensive income, statement of changes in funds, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Authority as at 30 June 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Bangladesh Hi-Tech Park Authority Act 2010, and other applicable laws and regulations.

Basis for Qualified Opinion

A material weakness was identified in Bangladesh Hi-Tech Park Authority's internal control over financial reporting relating to fixed assets management. Specifically, the Authority did not have sufficient controls in place to ensure accurate tracking, verification, maintenance, optimum use, and valuation of fixed assets. This weakness could result in errors or omissions in the financial reporting of fixed asset values and related depreciation expenses that may not be detected in a timely manner. Moreover, as reported in auditor's report for the year 2012-2013 cost of construction of Support to Hi-Tech Park Authority to Establish Hi-Tech Park at Kaliakoir, Gazipur and Basic Infrastructure for Hi-Tech Park (1st Phase) Kaliakoir, Gazipur have not yet been recorded in the financial statements. Due to these limitations, we were unable to confirm whether any unreported property, plant, and equipment existed, and any adjustments were needed.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

- a. A material weakness was identified in Bangladesh Hi-Tech Park Authority's internal control over financial reporting relating to revenue, receivables, and advances from tenants. Specifically in the areas of tenant billing, and timely reconciliation of tenant advances. These deficiencies increase the risk of errors in reported revenue and receivable balances that may not be prevented or detected in a timely manner.

- b. Investment in fixed deposit (FDR), accounts receivable, and other receivables of Taka 514,886,083, 212,436,926 and 45,432,133 has been shown in Note No. 8, 9 and 10 respectively in the accompanying financial statements, which were supported by FDR statements and breakup of park wise receivables of the entity. The balances were not confirmed directly by the bankers and debtors through balance confirmations letters.
- c. We draw attention to the accompanying financial statements, Tax Deducted at Source (TDS) by tenants on rental income were not recorded and accounted for in the books of accounts of the authority. Because of this fact tax liability might have been overstated.
- d. Building and capital work in progress (CWIP) as disclosed in Annexure-A and Annexure-B respectively have been accounted for on the basis of project completion and progress reports respectively as prepared and approved by the project management and acknowledge by the authority. We were not provided with the documents supporting the reports and therefore, we were not able to verify those documents.
- e. We draw attention to note no. 18.2 of the financial statements, which show that Taka 98,828,388 of electricity bills were provisioned as at 30 June 2024. Management has described that some tenants have not provided electricity bills for the premises they occupy regularly. As a result, the provision amount is increasing from year to year.
- f. Bangladesh Hi-Tech Park Authority has reported a balance of Taka 9,353,955 in a suspense account under current liabilities. Management could not obtained sufficient evidence or explanation to substantiate the classification and nature of the transactions recorded in this account. As a result, we are unable to determine the accuracy and completeness of these balances and their impact on the financial position and results of operations.
- g. We draw attention to Note No. 8 and Annexure-C to the financial statements that show Taka 5,780,668 as investments in two fixed deposits accounts with Padma Bank PLC. BHTPA could not encashment those FDR due to liquidity challenges faced by the bank.

Our opinion is not modified in respect of these matters.

Other Information

Management is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the annual report but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bangladesh Hi-Tech Park Authority (BHTPA)'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with International Financial Reporting Standards (IFRSs), Bangladesh Hi-Tech Park Authority Act 2010, and other applicable laws and regulations, we also report the following:

- a. We have obtained all the information and explanation except for the matters described in the basis for qualified opinion section of our report, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. In our opinion, proper books of accounts have not been kept by the entity so far as it appeared from our examination of those books; and
- c. The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



Sabbir Ahmed FCA
(ICAB Enrollment No. 937)
Partner

Ahmed Sheikh Roy & Co.
Chartered Accountants

ICAB- EC- 6/2019- 937, 1038, 1175 (Firm)
FRC Firm Enlistment No. CAF-001-097
DVC#2501150937AS315477

Date: 15 January 2025
Place: Dhaka

Bangladesh Hi-Tech Park Authority
Statement of Financial Position
As at 30 June 2024

(Figures in Taka)

	Notes	30 June 2024	30 June 2023
ASSETS			
Non-current assets			
Property, plant and equipment	4	34,821,202,067	29,655,875,589
Capital work in progress (CWIP)	5	19,665,513,301	17,556,584,570
Investment in DRS	6	6,500,000	6,500,000
		<u>54,493,215,368</u>	<u>47,218,960,159</u>
Current assets			
Cash and cash equivalent	7	136,407,210	132,404,212
Investment in fixed deposit (FDR)	8	514,886,083	403,619,390
Accounts receivable	9	212,436,926	121,489,814
Other receivables	10	45,432,133	926,557
Current account with projects	11	-	20,000,000
Advance income tax (AIT)	12	7,599,522	2,604,713
		<u>916,761,875</u>	<u>681,044,686</u>
		<u>55,409,977,243</u>	<u>47,900,004,845</u>
FUNDS AND LIABILITIES			
Funds			
General fund	13	34,585,935,928	25,936,077,317
Accumulated deficit of income over expenditure	14	(3,139,229,528)	(1,959,557,763)
Revaluation surplus	15	23,635,189,473	23,635,189,473
		<u>55,081,895,872</u>	<u>47,611,709,026</u>
Current liabilities			
Security deposits	16	197,641,884	211,243,938
Suspense account	17	9,353,955	4,352,895
Provision for expenses	18	121,085,531	72,698,986
		<u>328,081,371</u>	<u>288,295,819</u>
		<u>55,409,977,243</u>	<u>47,900,004,845</u>

The annexed notes (1- 21) form an integral part of these financial statements.

Director (Admin and Finance)
S. M. Farid Uddin
Director (Finance and Admin)
Deputy Secretary
Bangladesh Hi-Tech Park Authority
ICT Division

Signed in terms of our separate report of even date

Managing Director
A.K.M. Amirul Islam ndc
Managing Director (Addl. Secretary)
Bangladesh Hi-Tech Park Authority
ICT Division

Sabbir Ahmed FCA
(ICAB Enrollment No. 937)
Partner
Ahmed Sheikh Roy & Co.
Chartered Accountants
ICAB - EC - 6/2019 - 937,1038,1175 (Firm)
FRC Firm Enlistment No. CAF-001-097
DVC#2501150937AS315477

Date: 15 January 2025
Place: Dhaka

Bangladesh Hi-Tech Park Authority
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 30 June 2024

	Notes	2023-2024	2022-2023
Figures in Taka			
INCOME			
Operating income	19	174,285,223	115,399,927
Government grants		182,489,679	190,160,105
Non-operating income	20	132,790,078	93,393,186
		<u>489,564,981</u>	<u>398,953,218</u>
EXPENDITURE			
General and administrative expenses	21	1,667,394,294	995,681,976
		<u>1,667,394,294</u>	<u>995,681,976</u>
Deficit of income over expenditure before tax		(1,177,829,313)	(596,728,758)
Income tax expense		(1,842,452)	(1,252,759)
Net deficit of income over expenditure after tax		<u>(1,179,671,765)</u>	<u>(597,981,517)</u>

The annexed notes (1- 21) form an integral part of these financial statements.

Director (Admin and Finance)

S. M. Farid Udden
Director (Finance and Admin)
Deputy Secretary
Bangladesh Hi-Tech Park Authority
ICT Division

Signed in terms of our separate report of even date

A.K.M. Siddique
Managing Director
Managing Director (Addl. Secretary)
Bangladesh Hi-Tech Park Authority
ICT Division

Sabbir Ahmed FCA
(ICAB Enrollment No. 937)
Partner
Ahmed Sheikh Roy & Co.
Chartered Accountants

ICAB - EC - 6/2019 - 937,1038,1175 (Firm)
FRC Firm Enlistment No. CAF-001-097
DVC#2501150937AS315477

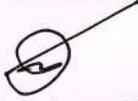
Date: 15 January 2025
Place: Dhaka

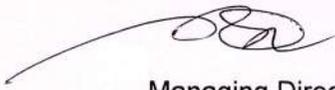
Bangladesh Hi-Tech Park Authority
Statement of Changes in Funds
For the year ended on 30 June 2024

	Notes	2023-2024	Figures in Taka 2022-2023
Accumulated deficit of income over expenditure			
Opening balance		(1,959,557,763)	(1,361,619,110)
Transfer from statement of profit or loss and other comprehensive income		(1,179,671,765)	(597,981,517)
Adjustment for cash and cash equivalents		-	42,864
		<u>(3,139,229,528)</u>	<u>(1,959,557,763)</u>
General fund			
Opening balance		25,936,077,317	19,468,842,597
Additions		8,649,858,611	6,467,234,720
		<u>34,585,935,928</u>	<u>25,936,077,317</u>
Adjustments		-	-
		<u>34,585,935,928</u>	<u>25,936,077,317</u>
Revaluation surplus			
		<u>23,635,189,473</u>	<u>23,635,189,473</u>
		<u>55,081,895,873</u>	<u>47,611,709,027</u>

The annexed notes (1- 21) form an integral part of these financial statements.

Date: 15 January 2025
Place: Dhaka


Director (Admin and Finance)
S. M. Faridul Islam
Director (Finance and Admin)
Deputy Secretary
Bangladesh Hi-Tech Park Authority
ICT Division


Managing Director
A.K.M. Amirul Islam ndc
Managing Director (Addl. Secretary)
Bangladesh Hi-Tech Park Authority
ICT Division



Bangladesh Hi-Tech Park Authority
Statement of Cash Flows
For the year ended on 30 June 2024

Figures in Taka

	Notes	2023-2024	2022-2023
A. Cash flows from operating activities			
Net deficit of income over expenditure after tax	SCI	(1,179,671,766)	(597,981,517)
<u>Amount considered as non cash item:</u>			
Depreciation	4	1,229,356,668	648,566,720
<u>Changes in working capital:</u>			
Increase in accounts receivable	9	(90,947,112)	(38,281,133)
Increase in others receivable	10	(44,505,576)	(504,177)
Increase in advance income tax (AIT)	12	(4,994,809)	(804,439)
Increase in adjustment for cash and cash equivalents	7	-	42,864
Decrease in security deposits	16	(13,602,054)	(643,243)
Increase/ (decrease) in suspense account	17	5,001,060	528,210
Increase in provision for expenses	18	48,386,545	40,891,719
Decrease in current account with projects	11	20,000,000	-
Net cash flow from operating activities		<u>(30,977,044)</u>	<u>51,815,004</u>
B. Cash flows from investing activities			
Acquisition of property, plant and equipment	4	(46,991,266)	(15,766,995)
Disposal of property, plant and equipment	4	-	1,544,890
Capital work in progress (CWIP)	5	(8,456,620,611)	(6,335,098,720)
Investment in fixed deposit (FDR)	8	(111,266,693)	(336,975,755)
Net cash used in investing activities		<u>(8,614,878,570)</u>	<u>(6,686,296,580)</u>
C. Cash flows from financing activities			
General fund	13	8,649,858,611	6,467,234,720
Net cash flow from financing activities		<u>8,649,858,611</u>	<u>6,467,234,720</u>
Net increase/(decrease) in cash and cash equivalent (A+B+C)		4,002,998	(167,246,857)
Cash and cash equivalent at the beginning of the year		132,404,212	299,651,069
Cash and cash equivalent at the end of the year		<u>136,407,210</u>	<u>132,404,212</u>

The annexed notes (1- 21) form an integral part of these financial statements.

Date: 15 January 2025
Place: Dhaka

Director (Admin and Finance)
S. Farid Udden
Director (Finance and Accounts)
Deputy Secretary
Bangladesh Hi-Tech Park Authority
ICT Division

Managing Director
A.K.M. Amirul Islam ndc
Managing Director (Addl. Secretary)
Bangladesh Hi-Tech Park Authority
ICT Division



Bangladesh Hi-Tech Park Authority
Notes to the financial statements
As at and for the Year ended 30 June 2024

1. Background of the Authority

1.1 About Bangladesh Hi-Tech Park Authority

Bangladesh Hi-Tech Park Authority was established under the 'Bangladesh Hi-Tech Park Authority Act, 2010 with the objective of creating an investment-friendly environment and generating employment through the development and growth of high-tech industries in the country. Since inception, the Bangladesh Hi-Tech Park Authority has been working for socio-economic development by establishing Hi-Tech Parks, Software Technology Parks, IT Training and Incubation Centers in different parts of the country to ensure employment of the country's huge youth and create skilled human resources.

According to the administrative structure, the managing director of the Bangladesh Hi-Tech Park Authority is the chief executive officer. There is an Executive Committee chaired by the Minister of State for Information and Communication Technology and a Board of Governors (BOG) chaired by the Hon'ble Prime Minister to oversee and guide the activities of the organisation.

The head office of Bangladesh Hi-Tech Park Authority is located on the 9th floor of ICT Tower, Agargaon, Dhaka.

1.2 Nature of business

The Bangladesh Hi-Tech Park Authority (BHTPA) focuses on the development, promotion, and expansion of the technology sector in Bangladesh. Its primary objectives are to support the growth of IT, software, hardware, and related high-tech industries, foster innovation, and attract both local and international investments in the technology sector.

2. Basis of preparation of financial statements

2.1 Statement of compliance

Financial statements have been prepared on a going concern basis under the historical cost convention applying an accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs) and other applicable laws and regulation.

2.2 Basis of measurement

Financial statements have been prepared under the historical cost convention and on a going concern basis.

2.3 Going concern

Financial statements have been prepared considering going concern assumption as per IAS-1(25). The management did not find any significant uncertainties regarding going concern issue within the next twelve months from the end of the reporting period.

2.4 Components of Financial Statements

The Financial Statements comprises as follows:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss and Other Comprehensive Income;
- c. Statement of Changes in Funds;
- d. Statement of Cash Flows; and
- e. Notes to the Financial Statements

2.5 Functional and presentation currency

Financial statements have been presented in Bangladeshi Taka (BDT), which is also the functional currency of the entity. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances, the totals may not match the sum of individual balances.

2.6 Use of estimates and judgments

The preparation of the financial statements of the entity requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

2.7 Reporting period

The financial period of the entity covers one year from 01 July to 30 June and is being followed consistently.

2.8 Statement of Cash flow

Statement of cash flow is prepared in accordance with IAS 7 under indirect method.

3. Summary of significant accounting policies and other explanatory information

3.1 Property, plant and equipment (PPE)

Recognition and Measurement

Property, plant and equipment are recognised if it is probable that future economic benefits associated with the assets will flow to the authority and the cost of the assets can be reliably measured. All property, plant and equipment are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment" except land which is stated at cost or revaluation. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they incurred.

Depreciation

Depreciation is charged on property (except land), plant and equipment using reducing balance method. Depreciation on addition to property, plant and equipment is charged from the date when the asset is put into use for commercial operation. No depreciation is charged on the asset from the month in which such assets are disposed. The rates of depreciation varies from 10% to 25% p.a. based on useful lives and nature of the assets.

Rates of depreciation are as follows:

Category of PPE	Rate (%)
Land and land development	Nil
Tree and plantation	Nil
Building	10
Furniture and fixture	10
Office equipment	10
Motor vehicles	10
Computer	25
Electrical installation and equipment	10
Machineries	10

Retirements and disposals

Property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised as gain or loss from disposal of the asset under the income in profit and loss account.

3.2 Capital work in progress (CWIP)

The cost of self-constructed assets includes the cost of materials, direct labour and other directly attributable costs. These expenditures are capitalised and recognised as items of PPE when they are ready for intended use. CWIP is recognised when all or a portion of construction is completed and payments to the contractor or supplies is made on the basis of certificate of completion.

3.3 Financial assets

The entity initially recognises receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the entity becomes a party to the contractual provisions of the instrument. The entity derecognises a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Financial assets include, accounts and other receivable, advances, deposits and prepayments, and cash and bank balances, etc.

3.4 Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and bank balances which were held and available for use by the entity without any restriction at the year end.

3.5 Grants income

The main source of income of Hi-tech Park Authority is grants from the Government of People's Republic of Bangladesh. The Authority prepared its annual budget and placed that to the ICT division of the Government of Bangladesh for fund. It receives the fund directly in its bank account. The fund is used for meeting administrative expenditures and purchase of furniture and essential office equipment. These grants income is recognised as per IAS 20 Accounting for Government Grants and Disclosure of Government Assistance.

Apart from revenue expenditures, the Authority initiates development work such as construction of Hi-Teck Park, Software Technology Parks, IT Training and Incubation Centers, etc. These development projects are prepared as per DPP requirements of the Government. The DPP is reviewed by Ministry of ICT, Ministry of Planning, and Ministry of Finance and approved by Executive Committee of the National Economic Council (ECNEC). These development funds (grants related to assets) are also recognised as government grants under capital approach as per IAS 20 Accounting for Government Grants and Disclosure of Government Assistance.

3.6 Revenue recognition

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per "IFRS-15". In regards to BHTPA, for the annual rental agreement, rent received at the beginning of every rental month and year. Yearly collected rental income is adjusted and recognized as income at the end of related financial year. The balance (if any) is carried forward as current liability.

3.7 Employee benefits

The authority does not provide any special defined contribution plan and/or defined benefit plan for its employees. Employees of Bangladesh Hi-Tech Park Authority enjoy a government defined benefits plan and are treated as a government employee.

3.8 Provisions, contingent assets, and liabilities

Provisions are recognized when the Authority has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If a transfer of economic benefit is no longer probable the provision should be reversed. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure required to settle the obligation.

Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent liabilities are disclosed when outflow is possible. Contingent assets are not recognized.

3.9 Transactions in foreign currencies

Foreign currency transactions are recorded at the applicable rates of exchange ruling on the date of transactions. Other monetary assets & liabilities, if any, denominated in foreign currencies at the Balance Sheet date are translated at the applicable rates of exchange ruling at that date and the related exchange differences are recognized as finance income or cost in the statement of comprehensive income respectively.

3.10 Financial liabilities

The authority recognizes all financial liabilities on the trade date which is the date the authority becomes a party to the contractual provisions of the instrument. The authority derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade creditors and other financial obligations.

3.11 Security deposits

Security deposits are initially measured at cost. After Initial recognition deposits are carried at cost less deductions, adjustments or charges to other account heads.

3.12 Provision for income tax

Bangladesh Hi-Tech Park Authority is an autonomous body recognized by the National Board of Revenue (NBR) as a local authority. The applicable tax rate for the authority is 25% on the amount of income over expenditure. However, income over expenditure excluding government grants resulted in a deficit so a minimum tax at a rate of 0.60% is considered for income tax calculation.

3.13 Provision for doubtful debts

The provision is recognised based on a review of outstanding receivables and an assessment of credit risk on a tenants-by-tenants basis, along with historical collection trends and current economic conditions. The amount of the provision is determined by considering factors such as the age of receivables, specific customer credit issues, industry standards, and broader economic trends. After considering all issues, BHTPA has kept a 5% provision against the overall receivables amount. When a receivable is deemed unrecoverable, it is written off against the provision.

3.14 Revaluation surplus

This represents the difference between book value and revalued amount of land and land development, buildings. As per IAS 16: property, Plant and Equipment, revaluation is done with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. The fair value of assets were determined from market based evidence by an appraisal as on 30 June 2023.

3.15 Advance income tax

Advance income tax payments are classified as a current asset on the balance sheet until the final tax assessment for the year is completed. At the end of the fiscal year, advance income tax is offset against the assessed tax liability. Any excess payment over the final liability is treated as a refundable tax asset, while any shortfall is paid as additional tax.

3.16 Events after reporting period

Events after the reporting period that provide additional information about the Authority's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.17 Comparative figure

Comparative information has been disclosed in respect of the year 2024/23 for all numerical data in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements presentation.

(Figures in Taka)

	Notes	30 June 2024	30 June 2023
4. Property, plant and equipment			
A. Cost/ revaluation			
Opening balance		31,892,942,163	7,108,224,695
Addition during the year		46,991,266	15,766,995
Transferred from capital work in progress (CWIP)		6,347,691,880	1,138,684,000
Revaluation of assets		-	23,635,189,473
		<u>38,287,625,309</u>	<u>31,897,865,163</u>
Disposal/adjustment		-	(4,923,000)
		<u>38,287,625,309</u>	<u>31,892,942,163</u>
B. Accumulated depreciation			
Opening balance		2,237,066,574	1,591,877,964
Depreciation charged during the year		1,229,356,668	648,566,720
		<u>3,466,423,242</u>	<u>2,240,444,684</u>
Disposal/adjustment		-	(3,378,110)
		<u>3,466,423,242</u>	<u>2,237,066,574</u>
C. Carrying amount (A-B)		<u>34,821,202,067</u>	<u>29,655,875,589</u>
A schedule of Property, Plant and Equipment is given in Annexure-A.			
Bangladesh Hi-Tech Park Authority has recorded land value in its books of accounts as acquisition or token price. The entity has 856.86 acres of land valuing Taka 1,868,362,083 as at 30 June 2023. In the year 2022-2023, the authority has revalued its total land based on mouza rate prescribed by the land registry offices under the Ministry of Land. In the revaluation, total land value is assessed at Taka 25,382,422,356, which results in a revaluation surplus of Taka 23,514,060,273 duly accounted for in 2023. Vision 2021 Tower, Software Technology Park, Kawran Bazar, Dhaka was also revalued to Taka 121,129,200.			
5. Capital work in progress (CWIP)			
Opening balance		17,556,584,570	12,360,169,850
Additions		8,456,620,611	6,335,098,720
		<u>26,013,205,181</u>	<u>18,695,268,570</u>
Transfer to property, plant and equipment		(6,347,691,880)	(1,138,684,000)
		<u>19,665,513,301</u>	<u>17,556,584,570</u>
A schedule of Capital Work in Progress (CWIP) is given in Annexure-B.			
6. Investment in DRS		<u>6,500,000</u>	<u>6,500,000</u>
Bangladesh Data Center and Disaster Recovery Site Ltd. is designed to ensure the continuity of data and computer systems in the event of a disaster or infrastructure failure. Bangladesh High-Tech Park Authority's (BHTPA) executive committee approved the investment in the DRS in its 25th executive committee meeting held on 25 April 2019 in accordance with the guidelines provided by the Information and Communication Division. Consequently, BHTPA invested Taka 6,500,000 in the DRS on 15 September 2020.			
7. Cash and cash equivalent			
Cash in hand		-	-
Cash at bank	7.1	136,407,210	132,404,212
		<u>136,407,210</u>	<u>132,404,212</u>
7.1 Cash at bank			
Name of the bank and branch	Account No.		
Janata Bank Ltd. (UGC Branch)	CD-10007091154	-	42,864
Sonali Bank Ltd. (Gana Bhaban)	STD-1626004000464	23,498,281	34,516,577
Janata Bank Ltd. (UGC Branch)	SND-100018658636	2,581,171	25,485,105
Sonali Bank Ltd. (Gana Bhaban)	CA-1626001002802	9,353,955	4,352,895
Janata Bank Ltd. (UGC Branch)	SND-100042181581	1,337,869	1,211,760
Sonali Bank Ltd. (PSC Branch)	SND-0110703000020	18,676,736	7,580,700
Social Islami Bank Ltd. (Dhanmondi Branch)	MND-0211360001397	12,561,102	11,550,313
Sonali Bank Ltd. (PSC Branch)	SND-110703000035	3,968,038	2,497,591
Sonali Bank Ltd. (PSC Branch)	CA-0110702000389	11,146,423	7,754,345
Janata Bank Ltd. (UGC Branch)	CD-0100219642169	8,387,693	16,489,307
Bangladesh Krishi Bank (Shymoli Branch)	SND-410403200001204	19,809,743	10,499,479
Janata Bank UGC Branch	CD-100232820424	1,163,428	530,135
Janata Bank UGC Branch	CD-100232820327	999,187	716,831
Agrani Bank (Shymoli Branch)	STD-0200017295300	2,721,180	1,271,459
Agrani Bank (Shymoli Branch)	STD-0200017295182	4,668,817	1,333,578
Bangladesh Krishi Bank (Shymoli Branch)	SND-410403200001197	13,517,089	5,663,866
Sonali Bank Ltd. (CUET Branch)	SND-0818503000032	1,324,550	314,087
Sonali Bank PLC, (PSC Branch)	SND-0110703000049	437,812	366,408
Sonali Bank PLC, (PSC Branch)	SND-0110703000050	254,135	226,909
		<u>136,407,210</u>	<u>132,404,212</u>



(Figures in Taka)

	Notes	30 June 2024	30 June 2023
8. Investment in fixed deposit (FDR)			
Social islami Bank Ltd., Dhanmondi Branch	0215330016946	-	13,886,837
Social islami Bank Ltd., Dhanmondi Branch	0215330018667	-	13,376,417
Midland Bank Ltd., Uttara Branch	0006-1100011713	-	12,464,417
Midland Bank Ltd., Uttara Branch	0006-1100013980	-	12,289,608
Social islami Bank Ltd., Dhanmondi Branch	0215330022741	-	5,817,083
Social islami Bank Ltd., Dhanmondi Branch	0215330022469	-	6,072,014
Padma Bank Ltd., Gulshan South Avenue	0047136000035	2,890,334	2,890,334
Padma Bank Ltd., Gulshan South Avenue	0047136000026	2,890,334	2,890,334
Janata Bank PLC, UGC Branch	0100243443487	302,379,367	283,664,932
Sonali Bank PLC., Gana Bhaban Branch	1626105000356	15,376,931	14,585,659
Sonali Bank PLC., PSC Branch	0110705000495	21,157,773	20,102,397
Sonali Bank PLC., PSC Branch	0110705000496	16,397,274	15,579,358
Sonali Bank PLC., Gana Bhaban Branch	1626105000420	101,902,466	-
Rajshahi Krishi Unnayan Bank. Dhaka Branch	22300000235	10,277,000	-
Mutual Trast Bank., Shyamoli Branch	130601702945	10,294,411	-
National Credit and Commecre Bank (Banani)	500330050163	10,352,877	-
Agrani Bank (Ramana corporate)	200021580385	10,365,178	-
Union Bank PLC., Bijoyagar Branch	1012040000334	10,602,137	-
		514,886,083	403,619,390

A schedule of Investment in Fixed Deposit (FDR) is given in Annexure-C.

9. Accounts receivable

Software Technology Park (STP), Vision 2021 Tower-1	9.1	48,543,321	45,132,080
IT Training and Incubation Center, Natore	9.2	502,364	817,272
Hi-Tech City, Kaliakoir	9.3	61,553,897	17,295,641
Hi-Tech Park, Sylhet	9.4	65,481,796	46,549,807
IT Training and Incubation Center, KUET	9.5	1,408,092	305,779
Software Technology Park, Chattogram	9.6	11,475,859	10,031,104
IT Training and Incubation Center, CUET	9.7	1,528,546	348,546
IT Training and Incubation Center, Rajshahi	9.8	2,339,992	1,009,585
Software Technology Park (STP), Jessore	9.9	19,603,059	-
		212,436,926	121,489,814

Rentals receivables from tenants are recognised as accounts receivables.

9.1 Software Technology Park (STP), Vision 2021 Tower-1

Opening balance	45,132,080	39,592,938
Additions	11,955,798	7,733,142
	57,087,878	47,326,080
Receipts/adjustments	(8,544,557)	(2,194,000)
	48,543,321	45,132,080

9.2 IT Training and Incubation Center, Natore

Opening balance	817,272	719,008
Additions	46,172	98,264
	863,444	817,272
Receipts/adjustments	(361,080)	-
	502,364	817,272

9.3 Hi-Tech City, Kaliakoir

Opening balance	17,295,641	8,782,115
Additions	49,419,749	8,513,526
	66,715,390	17,295,641
Receipts/adjustments	(5,161,493)	-
	61,553,897	17,295,641

9.4 Hi-Tech Park, Sylhet

Opening balance	46,549,807	27,751,477
Additions	19,343,989	18,798,330
	65,893,796	46,549,807
Receipts/adjustments	(412,000)	-
	65,481,796	46,549,807

9.5 IT Training and Incubation Center, KUET

Opening balance	305,779	253,790
Additions	1,420,084	402,750
	1,725,863	656,540
Receipts/adjustments	(317,771)	(350,761)
	1,408,092	305,779



(Figures in Taka)

	Notes	30 June 2024	30 June 2023
9.6 Software Technology Park, Chattogram			
Opening balance		10,031,104	5,865,565
Additions		2,597,838	5,185,001
		12,628,942	11,050,566
Receipts/adjustments		(1,153,083)	(1,019,462)
		11,475,859	10,031,104
9.7 IT Training and Incubation Center, CUET			
Opening balance		348,546	-
Additions		1,180,000	348,546
		1,528,546	348,546
Receipts/adjustments		-	-
		1,528,546	348,546
9.8 IT Training and Incubation Center, Rajshahi			
Opening balance		1,009,585	243,788
Additions		2,383,944	2,061,035
		3,393,529	2,304,823
Receipts/adjustments		(1,053,537)	(1,295,238)
		2,339,992	1,009,585
9.9 Software Technology Park (STP), Jessore			
Opening balance		-	-
Additions		19,603,059	-
		19,603,059	-
Receipts/adjustments		-	-
		19,603,059	-
10. Other receivables			
IT Training and Incubation Center, Natore - Utility	10.1	84,022	260,034
Hi-Tech Park, Sylhet -Utility	10.2	1,266,973	666,523
Software Technology Park (STP), Vision 2021 Tower-1	10.3	23,865,132	-
Software Technology Park (STP), Jessore	10.4	20,134,530	-
IT Training and Incubation Center, Rajshahi	10.5	50,306	-
IT Training and Incubation Center, KUET	10.6	31,170	-
		45,432,133	926,557
Utilities and other income which are receivable from tenants are recognised as other receivables.			
10.1 IT Training and Incubation Center, Natore - Utility			
Opening balance		260,034	422,380
Additions		26,614	10,184
		286,648	432,564
Receipts/adjustments		(202,626)	(172,530)
		84,022	260,034
10.2 Hi-Tech Park, Sylhet -Utility			
Opening balance		666,523	-
Additions		678,130	666,523
		1,344,653	666,523
Receipts/adjustments		(77,680)	-
		1,266,973	666,523
10.3 Software Technology Park (STP), Vision 2021 Tower-1			
Opening balance		-	-
Additions		23,865,132	-
		23,865,132	-
Receipts/adjustments		-	-
		23,865,132	-
10.4 Software Technology Park (STP), Jessore			
Opening balance		-	-
Additions		20,134,530	-
		20,134,530	-
Receipts/adjustments		-	-
		20,134,530	-
10.5 IT Training and Incubation Center, Rajshahi			
Opening balance		-	-
Additions		50,306	-
		50,306	-
Receipts/adjustments		-	-
		50,306	-

(Figures in Taka)

	Notes	30 June 2024	30 June 2023
10.6 IT Training and Incubation Center, KUET			
Opening balance		-	-
Additions		31,170	-
		<u>31,170</u>	<u>-</u>
Receipts/adjustments		-	-
		<u>31,170</u>	<u>-</u>
11. Current account with projects			
Opening balance		20,000,000	20,000,000
Additions		-	13,250,000
		<u>20,000,000</u>	<u>33,250,000</u>
Adjustments		(20,000,000)	(13,250,000)
		<u>-</u>	<u>20,000,000</u>
BHTPA was formed to develop Hi-Tech parks, IT parks, and STP in Bangladesh. In the construction of parks, sometimes projects don't receive government grants on time. BHTPA authority provides advances to the project to meet immediate project payments. These advances were adjusted after receiving government grants.			
12. Advance income tax (AIT)			
Opening balance		2,604,713	1,800,275
Additions		4,994,809	804,439
		<u>7,599,522</u>	<u>2,604,713</u>
Adjustment		-	-
		<u>7,599,522</u>	<u>2,604,713</u>
13. General fund			
Opening balance		25,936,077,317	19,468,842,597
Additions		8,649,858,611	6,467,234,720
		<u>34,585,935,928</u>	<u>25,936,077,317</u>
Adjustments		-	-
		<u>34,585,935,928</u>	<u>25,936,077,317</u>
14. Accumulated deficit of income over expenditure			
Opening balance		(1,959,557,763)	(1,361,619,110)
Net deficit of income over expenditure after tax		(1,179,671,765)	(597,981,517)
Adjustment for cash and cash equivalents		-	42,864
		<u>(3,139,229,528)</u>	<u>(1,959,557,763)</u>
15. Revaluation surplus			
Opening balance		23,635,189,473	-
Additions		-	23,635,189,473
		<u>23,635,189,473</u>	<u>23,635,189,473</u>
Adjustments		-	-
		<u>23,635,189,473</u>	<u>23,635,189,473</u>
16. Security deposits			
Software Technology Park (STP), Vision 2021 Tower-1	16.1	9,286,021	9,126,313
Hi-Tech City, Kaliakoir	16.2	129,114,943	140,816,294
Export Competitiveness for Jobs - EC4 (advance rent)	16.3	18,411,588	19,441,628
Export Competitiveness for Jobs - MoC (advance rent)	16.4	19,563,988	23,160,988
Hi-Tech Park, Sylhet	16.5	17,347,748	15,471,570
Software Technology Park, Chattogram	16.6	2,977,695	2,977,695
IT Training and Incubation Center, KUET	16.7	37,040	144,920
IT Training and Incubation Center, CUET	16.8	120,535	104,530
Software Technology Park, Jessore		410,400	-
Hi Tech Park, Rajshahi	16.9	371,926	-
		<u>197,641,884</u>	<u>211,243,938</u>
16.1 Software Technology Park (STP), Vision 2021 Tower-1			
Opening balance		9,126,313	8,856,637
Additions		710,208	391,392
		<u>9,836,521</u>	<u>9,248,029</u>
Adjustments		(550,500)	(121,716)
		<u>9,286,021</u>	<u>9,126,313</u>



(Figures in Taka)

	Notes	30 June 2024	30 June 2023
16.2 Hi-Tech City, Kaliakoir			
Opening balance		140,816,294	140,816,294
Additions		10,128,360	-
		<u>150,944,654</u>	<u>140,816,294</u>
Adjustments		(21,829,711)	-
		<u>129,114,943</u>	<u>140,816,294</u>
16.3 Export Competitiveness for Jobs - EC4 (advance rent)			
Opening balance		19,441,628	20,628,515
Additions		-	-
		<u>19,441,628</u>	<u>20,628,515</u>
Adjustments		(1,030,040)	(1,186,887)
		<u>18,411,588</u>	<u>19,441,628</u>
16.4 Export Competitiveness for Jobs - MoC (advance rent)			
Opening balance		23,160,988	23,851,776
Additions		-	-
		<u>23,160,988</u>	<u>23,851,776</u>
Adjustments		(3,597,000)	(690,788)
		<u>19,563,988</u>	<u>23,160,988</u>
16.5 Hi-Tech Park, Sylhet			
Opening balance		15,471,570	14,756,263
Additions		1,999,178	715,307
		<u>17,470,748</u>	<u>15,471,570</u>
Adjustments		(123,000)	-
		<u>17,347,748</u>	<u>15,471,570</u>
16.6 Software Technology Park, Chattogram			
Opening balance		2,977,695	2,977,695
Additions		-	-
		<u>2,977,695</u>	<u>2,977,695</u>
Adjustments		-	-
		<u>2,977,695</u>	<u>2,977,695</u>
16.7 IT Training and Incubation Center, KUET			
Opening balance		144,920	144,920
Additions		-	-
		<u>144,920</u>	<u>144,920</u>
Adjustments		(107,880)	-
		<u>37,040</u>	<u>144,920</u>
16.8 IT Training and Incubation Center, CUET			
Opening balance		104,530	104,530
Additions		16,005	-
		<u>120,535</u>	<u>104,530</u>
Adjustments		-	-
		<u>120,535</u>	<u>104,530</u>
16.9 Hi Tech Park, Rajshahi			
Opening balance		-	-
Additions		491,926	-
		<u>491,926</u>	<u>-</u>
Adjustments		(120,000)	-
		<u>371,926</u>	<u>-</u>
17. Suspense account			
Bangladesh Hi-Tech Park Authority (Bibidho Tahbil)	17.1	<u>9,353,955</u>	<u>4,352,895</u>
		<u>9,353,955</u>	<u>4,352,895</u>
Some bank transactions were identified and recorded in books of accounts but their proper classifications were not possible. These amounts would transferred from the suspense account to their appropriate accounts when necessary information and supporting documents will be obtained.			
17.1 Bangladesh Hi-Tech Park Authority (Bibidho Tahbil)			
Opening balance		4,352,895	3,824,685
Additions		5,001,060	528,210
		<u>9,353,955</u>	<u>4,352,895</u>
Adjustments		-	-
		<u>9,353,955</u>	<u>4,352,895</u>

	Notes	Figures in Taka	
		2023-2024	2022-2023
21.1 General and administrative expenses			
Salaries and allowances		26,261,578	23,671,112
Entertainment		2,468,944	1,409,824
Seminar and conference		1,698,325	1,494,886
Electricity		112,997,489	75,277,129
Water		1,244,816	1,235,888
Gas		277,357	474,613
Postage		13,099	50,156
Telephone		-	79,201
Internet		2,330,329	1,099,510
Promotion and advertisement		1,775,856	5,399,634
Books and periodicals		316,800	246,625
Motor vehicle registration and others		332,480	106,136
Transportation		135,350	86,600
Staff recruitment		708,080	1,102,927
Training		1,181,078	998,690
Fuel consumption		1,058,600	908,652
Travel expenses		4,868,729	2,381,680
Stationery, seal and stamp		1,246,500	964,528
Other expenses		1,820,827	1,911,601
Security guard		14,106,009	11,267,295
Legal expenses		600,000	600,000
Honorarium		398,600	420,000
Repairs and maintenance		16,509,073	14,975,950
Office rent		5,000,000	6,064,850
Research, development and innovation		122,720	548,400
Outsourcing		12,327,594	12,951,493
Wages		5,917,500	6,542,853
Consultancy		5,480,000	3,815,325
Chastity		55,900	90,960
Computer and accessories		456,240	297,870
Security guard uniform		5,824	29,750
Program and events		4,162,587	8,100,000
CPF contribution		924,434	-
Retirement benefit		681,100	-
Bank charges		630,673	473,286
Audit and consultancy fees		912,500	834,000
Land tax		4,000,000	5,995,000
Municipal tax		5,000,000	20,659,665
Bad debts		6,772,634	1,939,266
Loss on sale of assets		-	473,901
Depreciation		1,229,356,668	648,566,720
		1,474,156,294	863,545,976
21.2 Training for beneficiaries			
IT Training and incubation centre (8 IT)		139,811,000	108,584,000
Hi-Tech Park, Rajshahi		20,757,000	23,552,000
Establishment of IT/Hi-Tech Park at District Level (12 District)		23,000,000	-
Bangladesh-Bharot Digital Service and Employment Training (BDSET) Center		9,670,000	-
		193,238,000	132,136,000



Bangladesh Hi-Tech Park Authority
Schedule of Property, Plant and Equipment
 As at 30 June 2024

(Figures in Taka)

Sl. #	Particulars	Cost/Revalued Amount			Depreciation rates	Depreciation				Carrying amount as at 30 June 2024	
		Balance as at 01 July 2023	Addition	Disposal/adjustment		Balance as at 30 June 2024	Balance as at 01 July 2023	Depreciation charged during the year	Disposal/adjustment		Balance as at 30 June 2024
a. PPE under cost model											
1	Motor vehicle	59,853,000	44,010,000	-	103,863,000	10%	17,140,542	8,672,246	-	25,812,788	78,050,212
2	Computer	65,438,863	4,036,663	-	69,475,526	25%	29,252,365	10,055,790	-	39,308,155	30,167,371
3	Furniture and fixture	133,553,609	2,583,750	-	136,137,359	10%	17,276,359	11,886,100	-	29,162,459	106,974,900
4	Machineries	226,613,866	307,030,000	-	533,643,866	10%	92,592,033	44,105,183	-	136,697,216	396,946,650
5	Office equipment	25,206,558	795,165	-	26,001,723	10%	8,585,650	1,741,607	-	10,327,258	15,674,465
6	Electrical installation and equipment	622,353,258	847,672,314	-	1,470,025,572	10%	190,197,724	127,982,785	-	318,180,509	1,151,845,063
7	Tree and plantation	2,131,585	-	-	2,131,585	0%	-	-	-	-	2,131,585
		1,135,150,739	1,206,127,892	-	2,341,278,631		355,044,674	204,443,711	-	559,488,385	1,781,790,245
b. PPE under revaluation model											
1	Land and land development	23,764,509,209	50,686,000	-	23,815,195,209	0%	-	-	-	-	23,815,195,209
2	Building	6,993,282,215	5,137,869,254	-	12,131,151,469	10%	1,882,021,900	1,024,912,957	-	2,906,934,857	9,224,216,612
		30,757,791,424	5,188,555,254	-	35,946,346,678		1,882,021,900	1,024,912,957	-	2,906,934,857	33,039,411,822
	Total Asset (a+b)	31,892,942,163	6,394,683,146	-	38,287,625,309		2,237,066,574	1,229,356,668	-	3,466,423,242	34,821,202,067
	As at 30 June 2023	7,108,224,695	24,789,640,468	4,923,000	31,892,942,163		1,591,877,964	648,566,720	3,378,110	2,237,066,574	29,655,875,589



Bangladesh Hi-Tech Park Authority
Schedule of Capital Work in Progress (CWIP)
 As at 30 June 2024

(Figures in Taka)

Sl. #	Particulars	Balance as at 01 July 2023	Addition	Disposal/ adjustment	Transfer to property, plant and equipment	Balance as at 30 June 2024
1	Hi-Tech Park, Sylhet	3,241,856,878	-	-	3,241,856,878	-
2	IT Training and incubation center (8IT)	3,464,743,673	752,889,000	-	-	4,217,632,673
3	Hi-Tech Park, Rajshahi	2,644,930,000	460,905,000	-	3,105,835,000	-
4	Establishment of IT/Hi-Tech Park at District Level (12 District)	2,316,597,000	3,780,229,000	-	-	6,096,826,000
5	Basic infrastructure for Hi-Tech city-2, Kaliakoir	2,027,383,891	696,661,980	-	-	2,724,045,871
6	IT Training and incubation center (11 IT)	1,742,383,127	699,974,192	-	-	2,442,357,319
7	Bangladesh-Bharot Digital Service and Employment Training (BDSET) Center	117,018,000	264,737,000	-	-	381,755,000
8	Digital Entrepreneur and Innovation Ecosystem Development Project (DEED)	206,800,000	517,213,000	-	-	724,013,000
9	Establishment of IT Training and Incubation Center Project (14 Nos)	248,973,000	444,619,337	-	-	693,592,337
10	Basic Infrastructure Development of Institute of Frontier Technology (IFT)	1,545,899,000	839,392,102	-	-	2,385,291,102
		17,556,584,570	8,456,620,611	-	6,347,691,880	19,665,513,301



Bangladesh Hi-Tech Park Authority
Schedule of Investment in Fixed Deposit (FDR)
 As at 30 June 2024

(Figures in Taka)

Sl#	Name of the bank	Fixed deposit account no.	Opening balance	Addition	Interest	Charges and taxes	Encashment	Closing balances
1	Social islami Bank Ltd., Dhanmondi Branch	0215330016946	13,886,837	-	-	71,953	13,814,884	-
2	Social islami Bank Ltd., Dhanmondi Branch	0215330018667	13,376,417	-	313,310	129,134	13,560,593	-
3	Midland Bank Ltd., Uttara Branch	0006-1100011713	12,464,417	-	50,570	61,997	12,452,990	-
4	Midland Bank Ltd., Uttara Branch	0006-1100013980	12,289,608	-	230,133	246,735	12,273,006	-
5	Social islami Bank Ltd., Dhanmondi Branch	0215330022741	5,817,083	-	145,375	35,667	5,926,791	-
6	Social islami Bank Ltd., Dhanmondi Branch	0215330022469	6,072,014	-	7,845	28,630	6,051,229	-
7	Padma Bank Ltd., Gulshan South Avenue	0047136000035	2,890,334	-	-	-	-	2,890,334
8	Padma Bank Ltd., Gulshan South Avenue	0047136000026	2,890,334	-	-	-	-	2,890,334
9	Janata Bank PLC, UGC Branch	0100243443487	283,664,932	-	20,849,373	2,134,937	-	302,379,367
10	Sonali Bank PLC., Gana Bhaban Branch	1626105000356	14,585,659	-	1,130,389	339,117	-	15,376,931
11	Sonali Bank PLC., PSC Branch	0110705000495	20,102,397	-	1,507,680	452,304	-	21,157,773
12	Sonali Bank PLC., PSC Branch	0110705000496	15,579,358	-	1,168,452	350,536	-	16,397,274
13	Sonali Bank PLC., Gana Bhaban Branch	1626105000420	-	100,000,000	2,717,808	815,342	-	101,902,466
14	Rajshahi Krishi Unnayan Bank. Dhaka Branch	22300000235	-	10,000,000	400,000	123,000	-	10,277,000
15	Mutual Trast Bank., Shyamoli Branch	130601702945	-	10,000,000	424,873	130,462	-	10,294,411
16	National Credit and Commecre Bank (Banani Branch)	500330050163	-	10,000,000	441,096	88,219	-	10,352,877
17	Agrani Bank (Ramana corporate)	200021580385	-	10,000,000	433,151	67,973	-	10,365,178
18	Union Bank PLC., Bijoyagar Branch	1012040000334	-	10,000,000	752,671	150,534	-	10,602,137
			403,619,390	150,000,000	30,572,724	5,226,539	64,079,492	514,886,083

