

BANGLADESH HOUSE BUILDING FINANCE CORPORATION

BALANCE SHEET AS AT 30 JUNE 2017

PROPERTY AND ASSETS	Notes	30 June 2017 Taka	30 June 2016 Taka
Loans and Advances	4	26,605,405,795	26,983,207,988
Loans and Advances Unclassified	4.1	28,034,890,806	27,937,393,427
Less: Deferred Interest on Unclassified Loan	4.1	3,306,000,286	3,072,979,553
		24,728,890,520	24,864,413,874
Loans and Advances Classified	4.1	1,876,515,275	2,118,794,114
Fixed Asset (Capital Expenditure)	5	74,272,598	82,753,853
Stocks of stationery		1,313,047	1,058,648
Advances	6	694,734,546	728,726,207
Other Assets		8,214,149,550	7,204,279,185
Sundry Debtors	7	63,725,708	19,490,652
Advance Income Tax	8	7,959,678,786	6,987,011,898
Saleable House Property	9	190,745,056	197,776,635
Fixed Deposit Receipt (FDR)	10	4,488,797,450	810,773,712
Investment in Share	11	37,235,000	37,235,000
Cash at Bank	12	644,054,420	2,738,172,212
Total Property and Assets		40,759,962,406	38,586,206,805
CAPITAL AND LIABILITIES			
Authorized Capital		1,100,000,000	1,100,000,000
Capital Fund and Reserve		19,491,249,772	18,669,754,061
Paid-up Capital	13	1,100,000,000	1,100,000,000
Reserve Fund	14	137,277,581	133,277,581
Tax Free Reserve	15	1,214,390,257	1,214,390,257
Debenture Redemption Fund	16	17,039,581,934	16,222,086,223
Reserve for Bad and Doubtful Debts	17	874,184,760	909,654,901
Redeemable Debentures	18	3,945,000,000	4,725,000,000
Advance and Deposits - made by govt.	19	127,132,000	127,132,000
Government Loan	20	6,546,250,000	5,150,000,000
Other liabilities		9,776,145,874	9,004,665,843
Sundry Creditors	21	75,720,423	73,044,193
Sundries Loan	22	175,675	264,960
Interest Suspense Account	23	533,292,429	578,330,308
Adjustment Account for Unpaid Expenses	24	84,075,261	50,789,942
Deferred Interest on Debentures	25	-	6,825,000
Compensatory Fund	26	39,433,370	39,433,371
Provision for Income Tax	27	9,024,984,773	8,233,707,083
Advance Rent Received		218,793	302,336
Provision for loss on Share Investment	28	18,245,150	21,968,650
Total Capital and Liabilities		40,759,962,406	38,586,206,804
Off Balance Sheet Item:	45		
Deferred Interest on Unclassified Loan (as per contra)		3,306,000,286	3,072,979,553

The annexed notes form an integral part of these financial statements.

Prof. Dr. Md. Salim Uddin, FCA, FCMA, CIFRS(UK)
Chairman

Debasish Chakrabarty
Managing Director

Farouqe Ahmed
Director

Dr. Md. Humayun Kabir Chowdhury
Director

Md. Matiar Rahman
Director

Tapon Kumar Ghosh
Director

Chanu Gopal Ghosh
General Manager

DGM (A & F)

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE



BANGLADESH HOUSE BUILDING FINANCE CORPORATION
PROFIT AND LOSS ACCOUNT (Accrual Basis)
 FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2016-2017 Taka	2015-2016 Taka
A. INCOME:			
Interest on Loan	29	2,289,420,187	2,263,772,628
Building Rents	30	49,889,870	47,478,236
Interest on Investment	31	181,716,385	68,497,534
Sale of Application Forms		3,041,786	2,143,197
Loan Application Fees		9,168,141	9,314,500
Inspection Fees		8,721,469	7,221,021
Recovery of Law Charge & Saleable House Property		2,024,314	850,263
Transfer Fees		519,550	837,100
Interest on Advance to Employees		21,522,441	24,477,624
Miscellaneous		934,024	1,196,260
		2,566,958,167	2,425,788,363
B. EXPENDITURE			
Establishment Charges	32	531,504,403	422,550,468
Directors Fees & Expenses		699,200	588,800
Auditors' Fees		300,685	275,000
Technical Fees		2,100	225,800
Rent, Rates, Taxes, Insurance & Lighting	33	20,575,670	16,639,616
Legal Expenses		392,798	751,633
Postage, Telegrams & Telephone Charges		2,762,737	2,135,910
Printing & Stationery		4,671,303	5,754,024
Publicity & Advertisement		3,933,368	2,263,167
Depreciation on Fixed Assets		15,070,070	21,455,946
Repairs & Maintenance		12,938,837	7,802,462
Other Expense	34	24,504,575	21,564,223
Interest on Debenture	35	207,510,972	250,227,001
Interest on Bangladesh Govt. Deposit & Paid up Capital	36	181,621,375	124,087,000
Subscription		100,000	120,000
CSR Expense		1,307,900	1,139,749
Total Expenditure Before Bad Debt Provision		1,007,895,993	877,580,799
Profit for the year (A-B)		1,559,062,174	1,548,207,564
Add/Less: Prior Year Adjustment		14,517,584	25,218,032
Net Profit Before Bad Debt Provision		1,573,579,758	1,522,989,532
Add/Less : Bad & Doubtful Debt adjustment		35,470,141	33,863,303
Add/Back : From Provision for loss on Share Investment		3,723,500	-
Net Profit Before Taxation		1,612,773,399	1,556,852,835
Less: Provision for Taxation		791,277,690	829,150,244
Net Profit available for Distribution		821,495,709	727,702,591
Distribution of Net Profit			
General Reserve		2,000,000	2,000,000
Building Reserve		2,000,000	2,000,000
Debenture Redemption Fund		817,495,709	723,702,591
		821,495,709	727,702,591

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Director

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Director

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Director

Chanu Gopal Ghosh
General Manager

DGM (A & F)

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BANGLADESH HOUSE BUILDING FINANCE CORPORATION
Profit and Loss Account (Cash Basis)
For the year ended 30 June 2017

	Notes	2016-2017 Taka	2015-2016 Taka
A. INCOME:			
Interest on Loan	37	2,612,644,036	2,656,150,630
Building Rents	38	33,060,121	48,018,882
Interest on Investment	39	154,311,079	71,427,532
Sale of Application Forms		3,041,786	2,143,197
Loan Application Fees		9,168,141	9,314,500
Inspection Fees		8,721,469	7,221,021
Recovery of Law Charge		2,024,314	850,263
Transfer Fees		519,550	837,100
Interest on Advance to Employees		30,231,261	23,375,154
Miscellaneous		934,024	1,187,181
		2,854,655,781	2,820,525,460
B. EXPENDITURE			
Establishment Charges	40	531,504,403	393,796,050
Directors Fees		699,200	588,800
Auditors' Fees		300,685	250,000
Technical Fees		2,100	225,800
Rent, Rates, Taxes, Insurance & Lighting	41	20,575,670	16,851,793
Law Charges		392,798	751,633
Postage, Telegrams, & Telephone Charges		2,762,737	2,119,196
Printing & Stationery		4,671,303	5,952,801
Publicity & Advertisement		3,933,368	2,263,167
Repairs & Maintenance		12,938,837	7,802,462
Other Expense	42	24,504,575	45,794,564
Interest on Deventure	43	207,510,972	267,840,694
Interest on Bangladesh Govt. Deposit & Paid up Capital	44	181,621,375	124,087,000
Subscription		100,000	120,000
CSR Expense		1,307,900	1,139,749
Total Expenditure		992,825,923	869,583,709
Profit for the year (A-B)		1,861,829,858	1,950,941,751
Tax on Profit (42.5%)		791,277,690	829,150,244

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