BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

Chapapur, P.O. 97
Cumilla-3500, Bangladesh

INDEPENDENT AUDITOR'S REPORT
AND
AUDITED FINANCIAL STATEMENTS

As at and for the year ended 30 June 2025

MAHFEL HUQ & CO.
CHARTERED ACCOUNTANTS
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BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

Chapapur, P.O.97
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Independent Auditor's Report
To the Shareholders of Bakhrabad Gas Distribution Company Limited
Report on the Draft Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Bakhrabad Gas Distribution Company Limited (the Company), which comprise the statement of financial position as at 30 June 2025, and statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. During the course of our audit, we have observed that the company has considered all items except accrued income and expenses for recognition and presentation of deferred tax as per IAS 12: Income Taxes.

2. During the course of our audit, we were unable to obtain sufficient and appropriate audit evidence for Inventories, Note-10: Inventories of Stores & Other Materials.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) By Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

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accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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50 YEARS ONWARDS AND UPWARDS

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Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, except for the matters described in our "Basis for Qualified Opinion" section, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

TZKhan

Tariquzzaman Khan, FCA
Partner
ICAB Enrolment No. 0687
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. CAF-001-133
DVC: 2511180687AS761579

Place: Dhaka
Date: 18 NOV 2025

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50 YEARS ONWARDS AND UPWARDS

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in BDT	
		30-Jun-25	30-Jun-24
ASSETS			
Non Current Assets			
Property, Plant and Equipment	5.00	5,539,453,122	5,754,302,246
Capital Work-in-Progress	6.00	-	-
Investments	7.00	9,399,605,484	8,147,661,524
Loan to Inter Company-Non-Current Portion	8.00	2,429,449,422	1,999,314,754
Loan to Employees Non-Current Portion	9.00	435,458,906	255,292,941
Total Non Current Assets		**17,803,966,934**	**16,156,571,465**
Current Assets			
Loan to Inter Company-Current Portion	8.00	319,865,332	319,865,332
Loan to Employees-Current Portion	9.00	51,434,065	64,613,627
Inventories of Stores & Other Materials	10.00	464,140,533	444,517,980
Advances, Deposits and Prepayments	11.00	4,475,426	3,364,134
Recoverable from KGDCL	12.00	-	550,000,000
Trade Receivable	13.00	45,998,298,381	45,700,937,110
Other Receivable	14.00	712,950,060	472,770,793
Current Tax Assets	15.00	1,413,634,613	1,413,634,613
Cash and Bank Balances	16.00	4,039,564,848	1,954,417,499
Total Current Assets		**53,004,363,258**	**50,924,121,088**
Total Assets		**70,808,330,192**	**67,080,692,553**
Shareholders' Equity & Liabilities			
Equity			
Share Capital	17.00	3,978,387,420	3,978,387,420
Capital Reserves	18.00	915,072,894	915,072,894
Depreciation Fund	19.00	4,835,800,417	4,556,693,754
Fair Value Reserve	7.03	(2,024,640)	(1,884,040)
Revaluation Surplus	20.00	2,477,368,250	2,154,351,616
Retained Earnings	21.00	2,770,734,189	5,082,261,836
Total Equity		**14,975,338,530**	**16,684,883,480**
Non-Current Liabilities			
Customers' Security Deposits	22.00	2,392,474,351	2,221,803,674
Non Current Portion of Long Term Loan - Local Sources	23.00	122,268,081	153,231,806
Advance from Roads and Highways	24.00	1,138,944,782	1,138,158,549
Deferred Tax Liability	25.00	304,996,357	665,707,574
Total Non-Current Liabilities		**3,958,683,571**	**4,178,901,603**
Current Liabilities			
Accruals and Provissions	26.00	708,860,234	637,793,073
Inter-Company Current Account	27.00	84,140,558	158,825,536
Current Portion of Long Term Loan - Local Sources	28.00	30,961,794	30,962,069
Liabilities for Gas Supplied	29.00	51,050,345,505	45,389,326,792
Total Current Liabilities		**51,874,308,091**	**46,216,907,470**
Total Shareholders' Equity & Liabilities		**70,808,330,192**	**67,080,692,553**

The annexed notes from an integral part of these financial statements

General Manager (F&A)	Company Secretary	Managing Director	Director
BGDCL	BGDCL	BGDCL	BGDCL

Signed in terms of our separate report of even date annexed

Tariquzzaman Khan, FCA
Partner
ICAB Enrolment No. 0687
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. CAF-001-13:
DVC: 2511180687AS761579

Place: Dhaka
Date: 19 NOV 2025

MAHFEL HUQ & CO. DHAKA ESTD. 1974 Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2025

Sl No.	Particulars	Notes	Amount in BDT	
			30-Jun-25	30-Jun-24
	Gas Sales Revenue	30.00	47,328,337,135	46,824,060,813
	Other Operating Income	31.00	2,998,564,830	3,116,504,600
1	**Total Revenue Income**		**50,326,901,965**	**49,940,565,413**
2	**Cost of Sales**			
	Gas Purchase (LNG, IOC Net Margin and NG Including VAT)	32.00	46,011,901,489	45,369,732,094
	Transmission Charges Inter-Company	33.00	2,789,415,531	2,899,128,177
	Gas Development Fund Charges	34.00	996,752,420	1,002,994,222
	Energy Security Fund Charges	35.00	1,038,938,093	1,048,211,253
	RPGCL Operational Charges	36.00	102,205,281	96,585,586
	Petrobangla Margin	37.00	195,746,921	203,706,315
	BERC Research Fund Margin	38.00	85,979,614	89,475,687
	Total Cost of Sales		**51,220,939,349**	**50,709,833,334**
3	**Gross Profit/(Loss) (1-2)**		**(894,037,384)**	**(769,267,921)**
4	Operating Expenses	39.00	929,908,053	924,396,442
5	Depreciation Expenses	Annexure-01	285,948,795	281,583,890
7	Bad and Doubtful Debts Expenses/(Income)	13.02	9,515,167	10,567,365
			1,225,372,015	**1,216,547,697**
8	**Operating Profit/(Loss) (3-4-5-6-7)**		**(2,119,409,399)**	**(1,985,815,618)**
9	Other Non-Operating Income	40.00	41,495,631	63,753,643
10	Financial/Interest Income (Net)	41.00	1,031,423,683	725,636,508
11	**Net Profit/(Loss) Before Contribution to Workers' Profit Participation Fund (8+9+10)**		**(1,046,490,085)**	**(1,196,425,467)**
12	Contribution to Workers Profit Participation Fund	42.00	-	-
13	**Profit/(Loss) Before Tax (11 - 12)**		**(1,046,490,085)**	**(1,196,425,467)**
14	**Income Tax Expenses**	43.00	**972,967,849**	**539,999,073**
	Current Tax Expenses		1,010,662,432	602,454,870
	Deferred Tax (Income)/Expenses		(37,694,583)	(62,455,797)
15	**Net Profit/(Loss) After Tax for the Year (13-14)**		**(2,019,457,934)**	**(1,736,424,540)**
	Other Comprehensive Income			
	Surplus on Revaluation of Assets	20.00	-	-
	Deferred Tax (Expense)/Income	25.00	323,016,634	15,788,851
	Change in Fair Value of FVOCI Financial Asset	7.02	(140,600)	(590,520)
16	**Other Comprehensive Income**		**322,876,034**	**15,198,331**
17	**Total Comprehensive Income (15+16)**		**(1,696,581,900)**	**(1,721,226,209)**

The annexed notes from an integral part of these financial statements

General Manager (F&A) BGDCL	Company Secretary BGDCL	Managing Director BGDCL	Director BGDCL

Signed in terms of our separate report of even date annexed

Tariquzzaman Khan, FCA
Partner
ICAB Enrolment No. 0687
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. CAF-001-135
DVC: 2511180687AS761579

Place: Dhaka
Date: 18 NOV 2025

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BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Statement of Changes in Equity

For the year ended 30 June 2025

Particulars	Share Capital	Capital Reserve	Depreciation Fund	Fair Value Reserve	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on 01-07-2024	**3,978,387,420**	**915,072,894**	**4,556,693,754**	**(1,884,040)**	**2,154,351,616**	**5,082,261,836**	**16,684,883,480**
Change in fair value of Investment in ICB share unrealized gain/(loss)	-	-	-	(140,600)		-	(140,600)
Net Profit/(Loss) after tax for the year	-	-	-	-	-	(2,019,457,934)	(2,019,457,934)
Transferred to depreciation fund for the FY 2024-2025	-	-	279,106,663	-	-	(279,106,663)	-
Deferred tax expense on revaulation surplus					323,016,634		323,016,634
Adjustment for the Year 2018-19 to 2021-22 (Quantity Gap)-IOC, LNG,GDF, ESF		-	-	-	-	(38,425,314)	(38,425,314)
Adjustment of Incentive Bonus provision for the FY 2023-24	-	-	-	-		25,462,264	25,462,264
Dividend paid to Government	-	-	-	-	-	-	-
Balance as on 30-06-2025	**3,978,387,420**	**915,072,894**	**4,835,800,417**	**(2,024,640)**	**2,477,368,250**	**2,770,734,189**	**14,975,338,530**

For the year ended 30 June 2024

Particulars	Share Capital	Capital Reserve	Depreciation Fund	Fair Value Reserve	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on 01-07-2023	**3,978,387,420**	**915,072,894**	**4,270,828,684**	(1,293,520)	**2,138,562,765**	**7,175,151,515**	**18,476,709,758**
Change in fair value of Investment in ICB share unrealized gain/(loss)	-	-	-	(590,520)		-	(590,520.00)
Net Profit/(Loss) after tax for the year		-	-	-	-	(1,736,424,540)	(1,736,424,540)

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Transferred to depreciation fund for the FY 2023-24	-	-	285,865,070	-	-	(285,865,070)	-
Deferred tax expense on revaulation surplus					15,788,850.86		15,788,851
Adjustment of liabilities for price deficit fund with Retained Earnings which was excess calculated during the year 2018-19	-	-	-	-	-	4,447,630	4,447,630
Add/Less:The amount of depreciation on Revaluated fixed assets for the year 2021-22 has been adjusted against retained earnings	-	-	-	-	-		-
Adjustment of excess amount of Profit from sale of asset During the FY 2017-18	-	-	-	-		(47,700)	(47,700)
Dividend paid to Government	-	-	-	-	-	(75,000,000)	(75,000,000)
Balance as on 30-06-2024	**3,978,387,420**	**915,072,894**	**4,556,693,754**	**(1,884,040)**	**2,154,351,616**	**5,082,261,836**	**16,684,883,480**

General Manager (F&A)
BGDCL

Company Secretary
BGDCL

Managing Director
BGDCL

Director
BGDCL

Signed in terms of our separate report of even date annexed

Tariquzzaman Khan, FCA
Partner
ICAB Enrolment No. 0687
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Place: Dhaka
Date: 18 NOV 2025

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BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Statement of Cash Flows

For the year ended 30 June 2025

(Lakh Taka)

Sl. No.	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
1	**CASH FLOW FROM OPERATING ACTIVITIES**		
a	**Cash receipts**		
	Cash received from customers against sales	498,668	254,446
	Cash security received from customers	1,710	4,005
	Refund of customers security	(4)	(160)
	Interest received	9,041	6,480
	Other non-operational income received	417	559
	Total cash received (a)	**509,833**	**265,330**
b	**Cash payments**		
	Cash payment for gas purchases	422,274	243,044
	Cash payment against gas development fund	7,450	5,576
	Cash payment against energy security fund	7,785	5,832
	Cash payment against transmission charges	14,712	10,379
	Cash payment against RPGCL operational charge	1,100	818
	Cash payment against BERC Research Fund	1,108	614
	Cash payment against Petrobangla margin	1,555	1,478
	Payment of operating expenses	9,612	9,662
	Payment of income tax including source tax	10,107	6,025
	Payment of workers profit participation fund	-	84
	Total cash payments (b)	**475,702**	**283,512**
	Net cash used by operating activities (a - b)	**34,131**	**(18,181)**
	CASH FLOW FROM INVESTING ACTIVITIES		
	Encashment/(Investment) in fixed deposits	(12,521)	(15,983)
	Investment in fixed deposits-BWWFF	574	(151)
	Acquisition of fixed assets	(692)	(152)
2	Loan Payment to GTCL	(7,500)	(1,800)
	Received From KGDCL against transfer value	5,500	1,000
	Loan recovery from employee	(1,502)	(219)
	Recovery of loan from GTCL and BAPEX	3,199	3,199
	Net cash provided by investing activities (2)	**(12,943)**	**(14,106)**
	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of ADP loan	(310)	(310)
	Payment of interest on loan	(69)	(85)
	Received from BPPF against BWWFF	34	168
3	Dividend paid	-	(750)
	Cash received from Roads and Highways for works	249	2,082
	Payment against works of Roads & Highways	(242)	(44)
	Dividend paid to Petrobangla for LNG Charge	-	-
	Net cash used/provided by financing activities (3)	**(337)**	**1,061**
4	Net increase/(decrease) in cash	20,852	(31,226)
5	Beginning cash and cash equivalents	19,544	50,771
6	Ending cash and cash equivalents (4 + 5)	**40,396**	**19,544**

The annexed notes from an integral part of these financial statements

General Manager (F&A) BGDCL	Company Secretary BGDCL	Managing Director BGDCL	Director BGDCL

Signed in terms of our separate report of even date annexed

Tariquzzaman Khan, FCA
Partner
ICAB Enrolment No. 0687
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Firm Registration No. CAF-001-133
DVC: 2511180687AS761579

Place: Dhaka
Date: 18 NOV 2025

MAHFEL HUQ & CO. DHAKA ESTD. 1974 Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
NOTES TO THE FINANCIAL STATEMENTS
As at and for the year ended 30 June 2025

1. LEGAL STATUS AND ACTIVITIES OF THE COMPANY:

The Company started its function since 7 June 1980 in the name of Bakhrabad Gas Systems Limited (BGSL) as a model company in the gas sector with the responsibilities of gas production, transmission and distribution. Later on, the production activities of the Company including Bakhrabad Gas Fields was handed over to Bangladesh Gas Fields Company Limited (BGFCL) on 31 May 1989 under a reorganising plan of the companies under Petrobangla. On the other hand, according to the Government decision, the Bakhrabad-Demra and the Bakhrabad-Chattagram Transmission pipelines of the company were handed over to Gas Transmission Company Limited (GTCL) on 2 September 2004 and 18 October 2004 respectively. As a result, the activities of the company confined to gas distribution and marketing only. Subsequently, two new companies namely "Karnaphuly Gas Distribution Company Limited" (KGDCL) comprising of erstwhile BGSL's greater Chattagram and Chattagram Hill Tracts franchise area and "Bakhrabad Gas Distribution Company Limited" (Original company) comprising of greater Cumilla, Noakhali, Chandpur and TGTD PLC's Brahmanbaria District were formed by reforming Titas Gas Transmission and Distribution PLC (TGTD PLC) and Bakhrabad Gas Systems Limited (BGSL).

The principal activities of the company are:

i. To purchase natural gas from gas producing companies of Petrobangla; and
ii. To sell natural gas to different consumers of greater Noakhali, Cumilla, Chandpur and Brahmanbaria District.

2. FINANCIAL STRUCTURE

The Company's Financial Structure Comprises of:

a) Equity capital all of which are effectively owned by Petrobangla on behalf of the Government of the People's Republic of Bangladesh; and
b) Long Term Loan comprising of local currency loans only.

3. BASIS OF PREPARATION, PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS:

3.1. Basis of Measurement:

The financial statements have been prepared on the Historical Cost Basis. The financial statements, therefore, do not take into consideration the effect of inflation.

3.2. Statement of compliance:

The financial statements have been prepared in compliance with the requirements of the **International Financial Reporting Standards (IFRSs), Companies Act 1994** and other relevant and applicable local laws and regulations.

MAHFEL HUQ & CO. Chartered Accountants

3.3. Presentation of Financial Statements:

The presentation of these financial statements is in accordance with the guidelines provided by **IAS 1: Presentation of Financial Statements**

The financial statements comprise:

a) Statement of Financial Position as at 30 June 2025;

b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025;

c) Statement of Changes in Shareholders' Equity for the year ended 30 June 2025;

d) Statement of Cash Flows for the year ended 30 June 2025; and

e) Notes to financial statements, comprising summary of significant accounting policies and explanatory information.

3.4. Other Regulatory compliance

The Company is required to comply with amongst others, the following laws and regulations with latest amendments:

- The Companies Act 1994
- The Income Tax act 2023
- The Withholding Tax Rule 2023
- The Value Added Tax (VAT) Act 2012 with latest amendments
- The Value Added Tax (VAT) Rules 2016 with latest amendments
- Bangladesh Labour Law 2006 (Amendment-2018) and
- Bangladesh Labour Rules 2015

3.5. Reporting Currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

3.6. Accrual Basis

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

3.7. Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no materials uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

MAHFEL HUQ & CO. DHAKA ESTD 1974 Chartered Accountants

3.8. Reporting Period

The Financial Statements cover one year from 01 July 2024 to 30 June 2025.

3.9. Date of Authorisation:

The Board of Directors has authorized the financial statments on **Comparative Information.**

Comparative information has been disclosed in respect of the year end 30 June 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year end 30 June 2025 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.10. Use of Estimates and Judgments

The preparation of financial statements in conformity with the **International Financial Reporting Standards (IFRSs)** require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision of accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payables.

4. SIGNIFICANT ACCOUNTING POLICIES:

The principal accounting policies followed in preparing the Financial Statements of the Company are as follows:

4.1. PROPERTY, PLANT AND EQUIPMENT:

Recognition and Measurement

Items of Property, Plant and Equipment are measured at cost or revalued value less accumulated depreciation. The items of property, plant and equipment have been revalued in the year 2020-2021 by the firm of professional valuers on the basis of fair market value. When revalued assets are disposed off, the amounts included in the revaluation surplus are transferred to retained earnings.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Fixed Assets do not include any assets held under lease.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the profit and loss account which is determined with reference to the net book value of the assets and the net sales proceeds.

Maintenance Activities

Expenditure incurred after the assets have been put into operation, such as repairs & maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

Depreciation:

Freehold land and other land interest are not depreciated. Other tangible fixed assets are depreciated on a straight-line basis at the rates sufficient to write off historical cost over their estimated useful lives. Depreciation is charged on assets acquired on the date of acquision. Depreciation rates for the principal categories of assets are as follows:

Type of Assets	Rate of Depreciation	
	30 June 2025	30 June 2024
Freehold Concrete and Brick Structure	2.50%	2.50%
Transmission Line	3.33%	3.33%
Distribution Line	5.00%	5.00%
Transmission and Distribution Plant	5.00%	5.00%
Office and Electrical Equipment	20.00%	20.00%
Consumer Metering Station	10.00%	10.00%
Vehicle	20.00%	20.00%
Other Assets	2.50% to 30.00%	2.50% to 30.00%

4.2. CAPITAL WORK-IN-PROGRESS:

These expenditures will be capitalized and recognised as items of property, plant and equipment when they will be ready for intended use. No depreciation is charged on capital work-in-progress as it is not yet available for use.

4.3. LOAN TO EMPLOYEES:

The portion of loan to employees recoverable during the next financial year is considered as current assets and the remaining balance of loan to employee is shown as non-current assets.

4.4. INVENTORIES:

Inventories are valued at average historical cost being the market value of inventories are higher than the cost.

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4.5. ACCOUNTS RECEIVABLE:

Accounts receivable is valued at their realizable value being the provision for bad debt @ 3% on the amount receivable from non-bulk customers as on 30 June 2025 as per Management decision.

4.6. CAPITAL RESERVES:

Capital reserves consist of Hydro-carbon Development fund has been made out of sales revenue @ 2.5% on end users' price for future development expenditure of the company and other group operating companies engaged in gas production, transmission and distribution. However, the creation of Hydro-carbon development fund was discontinued from 01 December 1998.

4.7. LONG TERM BORROWINGS:

Current portion of long-term local loans i, e overdue and loans repayable during the next financial year has been shown as current liability in the Statement of Financial Position and the remaining balances are shown under the head "Non-current Liabilities".

4.8. CUSTOMERS SECURITY DEPOSITS:

Deposits by the customers in cash as security against gas connection as required under gas supply contracts are shown as "Non-current Liabilities".

4.9. REVENUE:

(a) In Compliance with IFRS 15: Revenue from Contract with Customer, the Company recognize as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

i. Identify the contract with a customer;
ii. Identify the performance obligations to the contract;
iii. Determine the transaction price;
iv. Allocate the transaction price to the performance obligations in the contract; and
v. Recognize revenue when (or as) it satisfies a performance obligation;

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer.

The company's main source of income is from the sale of gas to different categories of customers at the price set by the Bangladesh Energy Regulatory Commission. Sales are valued on an accrual basis except in respect of penalties for late payment by gas customers which is shown as cash basis under the head of other operational income.

(b) VAT on Sales:

Following the Natural Gas Price Distribution as set up by Bangladesh Energy Regulatory Commission (BERC), the company recognizes its revenue adding VAT and also, cost of

purchase adding VAT. This is contradictory with the provision of para- 47 of IFRS -15: Revenue from Contracts with Customers which state that, the transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties (for example, some sales taxes). Moreover, VAT is not revenue for the company, VAT is collected from consumers on behalf of the Government. Similarly, payment of VAT is not an expense it is input VAT where is eligible for getting credit.

(c) Interest on Loans to employees was recognized on a cash basis which is not in accordance with the requirement of IAS – 1: Presentation of Financial Statements while the basis of preparation of financial statements is accrual basis.

4.10. EXPENDITURE:

All known expenditures have been accounted for in the final accounts irrespective of whether the same is paid or not upto 30 June 2025.

4.11. INCOME TAX:

Income tax comprises both current and deferred tax.

4.11.1. CURRENT TAX:

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The applicable tax rate for the company is 25%. Provision for taxation is required to make on the basis of the Finance Act 2025 with a consideration of turnover tax of 1% of gross receipts under Section 163 of Income Tax Act 2025 and such provision has been made in the accounts.

4.11.2. DEFERRED TAX:

Deferred tax is recognized using the balance sheet method. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the income statement. A temporary difference is the difference between the tax bases of an asset or liability and it carrying amount/reported amount in the statement of financial position. Deferred tax asset or liability is the amount of income tax recoverable or payable in future period's recognized in the current period. The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

4.12. EMPLOYEES' BENEFIT:

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

(i) A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive

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obligation to pay further amount. The company maintains the recognized contributory provident fund for all permanent employees at which the company contribute @ 8.33% and employees @ 10% of Basic salary. The Employees' Contributory Provident Fund was obtained recognition from Income Tax Authority on 1 February 1992 and is considered as defined contribution plan as it meets the recognition criteria specified for the purpose in IAS, 19.

(ii) The Company operates a Recognized Gratuity Fund and a Welfare Fund managed by an Independent Board of Trustees for the benefit of employees.

(iii) The company also recognizes a provision for Beneficiary Profit Participation and Welfare Fund @ 5% of net profit before tax in accordance with the provision 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

4.13. RPGCL OPERATIONAL CHARGE:

As per the EMRD Ref: 28.00.0000.026.34.006.16.54, dated 20 July 2023, with effect from 1 July 2023, an RPGCL operational charge @ Tk. 0.1043 per cubic meter of regasified gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

4.14. PETROBANGLA MARGIN:

As per the EMRD Ref: 28.00.0000.026.34.006.16.54, dated 20 July 2023, with effect from 1 July 2023, a Petrobangla margin @ Tk. 0.0683 per cubic meter of gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

4.15. BERC RESEARCH FUND MARGIN:

As per the EMRD Ref: 28.00.0000.026.34.006.16.54, dated 20 July 2023, with effect from 1 July 2023, a BERC research fund margin @ Tk. 0.0300 per cubic meter of gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

4.16. INTEREST ON LOAN:

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization of such is allowed under IAS 23: Borrowing Costs.

4.17. BENEFICIARY PROFIT PARTICIPATION FUND:

The amount of contribution to beneficiary profit participation fund has been calculated @ 5% of net profit before such provision as per section 234 (kha) of Bangladesh Labour Act, 2006 and section 119(3) of the Company Act, 1994.

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4.18. LOAN TO INTER-COMPANY:

Gas Transmission Company Ltd. (GTCL):

Under the loan agreement signed between BGDCL and GTCL, the Company has paid an amount of Tk.32 crore for implementation of Bibiyan-Dhanua 36 diameter 138 kilometer Transmission Pipline, Tk.57.27 crore for implementation of "Construction of Anowara-Fouzdarhat Gas Transmission Pipeline Project", Tk. 177.49 crore for "Moheskhali-Anowara Gas Transmission Parallel Pipline Project", Tk.50.00 crore for "Moheskhali-Zero point (Kaldiar Char) – CTMS (Dalghat para) Gas Transmission Pipeline Project", Tk.80.00 crore for "Bakhrabad-Meghnaghat - Haripur Gas transmission Pipeline Construction Project" and Tk.13.00 crore for "Installation and modification of gas stations at off-transmission points of GTCL Project". The Grand total amount of Loan to GTCL Tk.409.76 Crore.

Bangladesh Petroleum Exploration and Production Company Ltd. (BAPEX):

Under the loan agreement signed between BGDCL and BAPEX, the Company has paid an amount of Tk. 20 crore for the implementation of a join venture project of BAPEX with Santos to operate exploration activities in the sea at ring faced area of Mognama.

4.19. EVENT AFTER REPORTING PERIOD:

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
5.00	**Property, Plant and Equipment**			
	Cost	5.01	3,061,424,940	3,253,812,839
	Revaluation	5.02	2,478,028,182	2,500,489,407
	Written down value as on 30 June 2025		**5,539,453,122**	**5,754,302,246**
5.01	**Cost**			
	Opening Balance		7,736,280,788	7,690,662,559
	Less: Adjustment due to revaluation of Fixed Assets		-	-
	Adjustment due to sale of Fixed Assets		-	(2,560,950)
	Adjustment due to Reconciliation of Store Control Account		-	(4,423,941)
			7,736,280,788	**7,683,677,668**
	Add : Transferred from CWIP		1,852,608	16,909,708
	Addition from Inventories of Stores & Other Materials		-	20,504,012
	Acquisition during the year		69,247,060	15,189,400
	Closing balance		**7,807,380,456**	**7,736,280,788**
	Less: Accumulated depreciation		4,745,955,517	(4,482,467,949)
	Written down value		**3,061,424,940**	**3,253,812,839**
	A schedule of Property, Plant & Equipment has been given in Annexure- 01 & 02.			
5.02	**Revaluation**			
	Opening Balance		2,567,873,082	2,567,873,082
	Less: Accumulated depreciation		(89,844,900)	(67,383,675)
	Written down value		**2,478,028,182**	**2,500,489,407**
	A schedule of revaluation surplus Property, Plant & Equipment has been given in Annexure- 03 & 04.			
6.00	**Capital Work-in-Progress**			
	Opening Balance		-	38,767,942
	Add: Addition during the year:			
	CWIP-Consumer Metering Station		1,852,608	-
	CWIP-(CMS)-Inventories of stores & other materials		-	2,381,070
			1,852,608	**41,149,012**
	Less: Transferred to: Inventories of stores & other materials		-	6,642,601
	Transferred to Transmission & Distribution Plant(PPE)		-	4,592,437
	Transferred to Freehold Concrete and Brick Structure(PPE).		-	1,051,200
	Transferred to Distribution Line		-	11,266,071
	Transferred to CMS		1,852,608	-
	Over Provision Previously now adjusted with AP control (CWIP-Civil Construction)		-	17,042,946
	Over Booking Previously now adjusted with CMS (CWIP-CMS)		-	553,757
	Closing balance		-	-
7.00	**Investments**			
	Investment in FDR	7.01	9,398,818,124	8,146,733,564
	Investment in shares-ICB Islamic Bank	7.02	787,360	927,960
			9,399,605,484	**8,147,661,524**
7.01	**Investment in FDR**			
	Own Fund	7.01.01	186,126,311	26,173,244
	Customers Security Deposit	7.01.02	5,215,338,515	4,640,883,946
	Depreciation Fund	7.01.03	2,889,642,416	2,382,783,637
	Hydro-carbon Development Fund	7.01.04	1,036,754,671	968,579,088
	Bangladesh Workers' Welfare Foundation Fund	7.01.05	70,956,211	128,313,649
			9,398,818,124	**8,146,733,564**
7.01.01	**FDR-Own Fund**			
	Government Banks			
	Agrani Bank PLC		105,312,348	-
	Bangladesh Krishi Bank Limited		27,958,963	26,173,224
	Janata Bank PLC		20,000,000	-
	Rupali Bank PLC		32,855,000	-
	Sub-Total		**186,126,311**	**26,173,224**

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Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
7.01.02	**FDR-Customers Security Deposit**		
	Government Banks		
	Agrani Bank PLC.	981,798,222	750,000,000
	Bangladesh Krishi Bank	1,030,464,347	886,842,169
	Basic Bank PLC.	-	-
	Rupali Bank PLC	1,103,530,663	886,281,824
	Janata Bank PLC	1,086,951,150	976,137,057
	Sub-Total	**4,202,744,382**	**3,499,261,050**
	Non-Government Banks		
	Bank Asia PLC	58,600,000	-
	First Security Islami Bank PLC.	-	-
	Padma Bank PLC.	33,808,052	30,352,329
	Social Islami Bank PLC.	-	-
	IFIC Bank PLC.	86,503,664	341,980,000
	Union Bank PLC	108,560,000	100,000,000
	Brac Bank PLC	107,726,666	100,000,000
	Islami Bank Bangladesh PLC	508,295,751	469,290,567
	Exim Bank PLC	109,100,000	100,000,000
	Sub-Total	**1,012,594,133**	**1,141,622,896**
	Grand Total	**5,215,338,515**	**4,640,883,946**
7.01.03	**FDR-Depreciation Fund**		
	Government Banks		
	Agrani Bank PLC	507,220,000	400,000,000
	Bangladesh Krishi Bank	531,555,985	499,766,389
	Janata Bank PLC.	597,180,325	338,298,142
	Rupali Bank PLC.	1,027,392,981	964,009,673
	Basic Bank PLC.	-	-
	Sub-Total	**2,663,349,291**	**2,202,074,204**
	Non-Government Banks		
	IFIC Bank PLC	54,275,000	50,000,000
	Union Bank PLC	108,760,000	100,000,000
	Brac Bank PLC	20,000,000	-
	City Bank PLC	10,000,000	-
	Islami Bank Bangladesh PLC	33,258,125	30,709,433
	Sub-Total	**226,293,125**	**180,709,433**
	Grand Total	**2,889,642,416**	**2,382,783,637**
7.01.04	**FDR-Hydro-carbon Development Fund**		
	Government Banks		
	Bangladesh Krishi Bank	521,819,716	488,834,871
	Janata Bank PLC	246,794,756	157,011,773
	Basic Bank PLC.	-	-
	Rupali Bank PLC.	214,200,199	163,118,627
	Agrani Bank PLC	53,940,000	50,000,000
	Sub-Total	**1,036,754,671**	**858,965,271**
	Non-Government Banks		
	IFIC Bank PLC.	-	89,613,817
	Modhumoti BanK PLC	-	20,000,000
	Sub-Total	-	**109,613,817**
	Grand Total	**1,036,754,671**	**968,579,088**
7.01.05	**FDR-Bangladesh Workers' Welfare Foundation Fund :**		
	Government Banks		
	Janata Bank PLC	24,600,000	-
	Agrani Bank PLC	46,356,211	54,863,555
	Sub-Total	**70,956,211**	**54,863,555**
	Non-Government Banks		
	IFIC Bank PLC	-	43,926,340
	AB Bank PLC	-	29,523,754
	Sub-Total	-	**73,450,094**
	Grand Total	**70,956,211**	**128,313,649**
	Total investment in Government Bank	**8,159,930,866**	**6,641,337,305**
	Total investment in Non-Government Bank	**1,238,887,258**	**1,505,396,239**
	Total Investment in FDR	**9,398,818,124**	**8,146,733,544**

Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
	Ratio of investment between Government Bank and Non-Government Bank :			
	Government Bank		87%	82%
	Non-Government Bank		13%	18%
7.02	**Investment in Shares-ICB Islamic Bank (No of share 2,281,200 @ Tk.10 each):**			
	Opening Balance		**927,960**	**1,518,480**
	Add/(Less): Unrealised profit/(loss) due to increase/decrease in market value of shares		(140,600)	(590,520)
	Closing Balance		**787,360**	**927,960**
7.03	**Fair Value Reserve**			
	Opening Balance		**(1,884,040)**	**(1,293,520)**
	Add/(Less): Unrealised profit/(loss) due to increase/decrease in market value of shares		(140,600)	(590,520)
	Closing Balance		**(2,024,640)**	**(1,884,040)**
8.00	**Loan to Inter-company**			
	Opening Balance			
	Loan to GTCL		2,229,180,086	2,349,045,418
	Loan to BAPEX		90,000,000	110,000,000
			2,319,180,086	**2,459,045,418**
	Add : Loan to GTCL during the year		750,000,000	180,000,000
			3,069,180,086	**2,639,045,418**
	Less : Repayment received during the year			
	From GTCL		299,865,332	299,865,332
	From BAPEX		20,000,000	20,000,000
			319,865,332	**319,865,332**
	Closing Balance		**2,749,314,754**	**2,319,180,086**
	Break-up of Loan to Inter-company			
	GTCL		2,679,314,754	2,229,180,086
	BAPEX		70,000,000	90,000,000
			2,749,314,754	2,319,180,086
	Current Portion		319,865,332	319,865,332
	Non-Current Portion		2,429,449,422	1,999,314,754
			2,749,314,754	**2,319,180,086**
9.00	**Loan to Employees**			
	Opening Balance		319,906,568	297,979,636
	Add: Paid during the year		220,910,666	**95,151,183**
	Add: Provision made during the year		16,796,667	-
			557,613,901	**393,130,819**
	Less : Recovered during the year		70,720,930	73,224,251
	Closing Balance		**486,892,971**	**319,906,568**
	Details of loan to employees			
	Land purchase and house building loan		485,930,063	318,507,857
	Motor cycle loan		706,676	898,823
	Computer loan		256,232	491,396
	Furnishing loan		-	-
	Flood, Disaster etc. loan		-	8,492
			486,892,971	**319,906,568**
	Break-up of loan to employees			
	Current Portion		51,434,065	64,613,627
	Non-Current Portion		435,458,906	255,292,941
			486,892,971	**319,906,568**
10.00	**Inventories of Stores & Other Materials**			
	Stores and spares	10.01	464,140,533	444,408,930
	L/C Goods in transit		-	109,050
			464,140,533	**444,517,980**
10.01	**Stores and Spares**			
	Opening Balance		444,408,930	456,009,736
	Add: Purchased during the year		81,669,463	11,494,130
	Transferred from CWIP-CMS & DRS		1,852,608	6,642,601
			527,931,001	**474,146,467**

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
	Less : Consumed during the year		61,937,860	6,852,455
	Transferred to CWIP		1,852,608	2,381,070
	Transferred to Property, Plant & Equipment		-	20,504,012
	Closing Balance		**464,140,533**	**444,408,930**
	A Schedule of store control has been given in Annexure-5			
11.00	**Advances, Deposits and Prepayments**			
	Advances	11.01	598,099	395,722
	Deposits	11.02	1,646,539	1,646,539
	Pre-payments	11.03	2,230,789	1,321,873
			4,475,426	**3,364,134**
11.01	**Advance**			
	Advance against expense and purchase		377	-
	Advance to Contractors' & Suppliers'		597,722	395,722
			598,099	**395,722**
11.02	**Deposits**			
	T & T Board		287,400	287,400
	Power Development Board		793,360	793,360
	Bangladesh Oxygen Limited		4,069	4,069
	Other security deposit(Grameen phone, Internet connection)		561,710	561,710
			1,646,539	**1,646,539**
11.03	**Pre-payments**			
	Prepaid Fire, Cyclone and Theft Insurance		181,018	173,024
	Prepaid Vehicle Insurance		2,049,771	1,148,849
			2,230,789	**1,321,873**
12.00	**Recoverable from KGDCL**			
	Opening Balance		550,000,000	650,000,000
	Less : Amount received during the year		550,000,000	100,000,000
	Closing Balance		-	**550,000,000**
13.00	**Trade Receivable**			
	Receivable from customers	13.01	46,161,002,670	45,854,126,232
	Less : Provision for Bad and doubtful debts	13.02	162,704,289	153,189,122
			45,998,298,381	**45,700,937,110**
13.01	**Receivable from Customers**			
	Bulk customers	13.01.01	40,737,526,386	40,747,822,167
	Non-Bulk customers	13.01.02	5,423,476,285	5,106,304,065
	Total		**46,161,002,670**	**45,854,126,232**
	13.01.01 Bulk Customers			
	Category of customers			
	Power	Annexure-11	38,928,479,788	35,970,684,281
	Fertilizer	Annexure-12	1,809,046,598	4,777,137,886
	Total		**40,737,526,386**	**40,747,822,167**
	13.01.02 Non-Bulk Customers			
	Category of customers			
	Compressed Natural Gas (CNG)		1,067,406,295	987,794,976
	Captive Power		522,945,212	486,799,423
	Industrial		556,049,400	484,646,553
	Hotel and Restaurant		223,648,209	224,513,967
	Seasonal		2,137,237	2,137,237
	Domestic		3,051,289,932	2,920,411,909
	Total		**5,423,476,285**	**5,106,304,065**
13.02	**Provision for Bad and Doubtful Debts**			
	Opening Balance		153,189,122	142,621,757
	Add: Provision for the year		9,515,167	10,567,365
	Closing Balance		**162,704,289**	**153,189,122**
14.00	**Other Receivable**			
	Recoverable from employees		48,569,924	49,226,934
	Recoverable from outsiders		14,708,120	14,710,620
	Receivable from Gratuity Fund Trustee Board		212,442,192	105,852,110

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
	Accrued interest on fixed deposits		429,279,045	302,321,028
	Accrued interest on loan to GTCL		7,915,951	654,314
	Donation Receivable From Chief Advisor Relief Fund		9,062	-
	Interest Recivable on Loan		4,427	-
	Metarial on loan from third party		15,553	-
	Receivable from CPF Trusty Board		5,787	5,787
			712,950,060	**472,770,793**
15.00	**Current Tax Assets**			
	Provision for taxation:			
	Opening Balance		4,555,252,596	3,952,797,726
	Add: Addition during the year	43.00	1,010,662,432	602,454,870
			5,565,915,028	**4,555,252,596**
	Less/(Add): Adjustment/Payment made during the year		-	
	Closing balance of provision for income tax		5,565,915,028	4,555,252,596
	Less: Adjustment for over provision		-	
			5,565,915,028	**4,555,252,596**
	Less: Adjustment of Advance Income Tax	15.01	6,979,549,640	5,968,887,208
	Closing Balance		**1,413,634,613**	**1,413,634,613**
15.01	**Adjustment of Advance Income Tax**			
	Opening Balance		5,968,887,209	5,366,432,339
	Add: Paid during the year	15.01.01	1,010,662,432	602,454,870
			6,979,549,640	**5,968,887,209**
	Less: Adjustment against provision for tax		-	-
	Closing Balance		**6,979,549,640**	**5,968,887,209**
	15.01.01 Addition during the year			
	Advance income tax-u/s-153		3,262,500	3,352,500
	Tax deducted at source		1,007,399,932	599,102,370
	Tax paid during the year including source tax & vehicle Tax		**1,010,662,432**	**602,454,870**
16.00	**Cash and Bank Balances**			
	Cash in hand		211	11,464
	Imprest fund		252,000	252,000
	Cash at bank (Note-16.01)		3,587,614,848	1,573,297,842
	Balance of Collection A/C	Annexure-06	451,697,789	380,856,193
			4,039,564,848	**1,954,417,499**

16.01 Cash at Bank

Sl. No.	Bank Name	Account No.	2024-25/Taka	2023-24/Taka
1	Agrani Bank PLC, Rajgonj, Cumilla	STD - 0200000709455	1,493,692,300	353,744,940
2	Agrani Bank PLC, Jahapur, Cumilla	STD - 0200007033425	-	-
3	Agrani Bank PLC, Cumilla	STD - 0200000709459	150,007,049	1,461,512
4	Agrani Bank PLC, Cumilla	STD - 0200000709463	343,442	314,125
5	Agrani Bank PLC, Cumilla	STD - 0200000709466	860,217	1,440,949
6	Agrani Bank PLC, BB Avenue, Dhaka	STD - 0200000216146	650,418	2,290,054
7	Agrani Bank PLC, Chandpur	STD - 0200001891477	659,340	188,018
8	Agrani Bank PLC, Laksam	STD - 0200001442097	587,341	1,256,609
9	Agrani Bank PLC, Basurhat	STD - 0200003781445	7,535,686	6,655,965
10	Agrani Bank PLC, Hajigonj	STD - 0200001860190	-	-
11	Arab Bangladesh Bank PLC, Cumilla	STD - 4131185511-430	59,236,634	25,095
12	Arab Bangladesh Bank PLC, Dhaka	STD - 4010778124-430.	-	-
13	Arab Bangladesh Bank PLC, B. Baria	STD - 777613-430	561,369	670,856
14	Arab Bangladesh Bank PLC, Cumilla	STD - 4131780041430	-	25,459,174
15	Arab Bangladesh Bank PLC, Feni	STD - 4137778843430	1,191,910	2,102,544
16	Agrani Bank PLC, Matlab	STD - 0200003579874	-	-
17	Agrani Bank PLC, Laxsmipur	STD - 0200001275374	10,183	10,881
18	Uttara Bank PLC, Cumilla	STD - 03	38,225,150	139,685,018
19	Uttara Bank PLC, Cumilla	STD - 04	243,727	144,191,190
20	Uttara Bank PLC, BGSL, Cumilla	STD - 033114100004110	4,013,190	6,314,182
21	Uttara Bank PLC, Maijdee	STD - 22	24,745,436	1,313,491
22	Uttara Bank PLC, Cumilla	STD - 033114100004113	-	-
23	Uttara Bank PLC, ADO, Laxmipur	STD - 08	1,537,540	779,365
24	Uttara Bank PLC, ADO, Maijdee	STD - 36	1,542,396	2,464,364
25	Uttara Bank PLC, BGSL, Cumilla	STD - 4121(1)	19,563,421	9,905,582
26	Janata Bank PLC, Cumilla	STD - 34	-	478,165
27	Janata Bank PLC, Cumilla	STD - 0100002221645	-	1,903,960
28	Janata Bank PLC, Debiddar	STD - 0853004000043	2,020,355	81,876
29	Janata Bank PLC, B. Baria	STD - 01710320000275	3,543,017	3,740,087

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
30	Rupali Bank PLC, Cumilla	STD - 240014012	-	1,998,944
31	Rupali Bank PLC, Cumilla	STD - 240014022	-	172,188
32	Rupali Bank PLC, Cumilla	STD - 240014062	-	122,530
33	Rupali Bank PLC, Monoharpur, Cumilla	STD - 240018019	-	-
34	Rupali Bank PLC, Laxmipur	STD - 2477024000045	1,370,649	824,877
35	Rupali Bank PLC, Chandpur	STD - 2352024000014	2,884,728	2,947,212
36	Rupali Bank PLC, Islampur, Feni	STD - 2592024000017	17,370,684	53,174,818
37	Sonali Bank PLC, Cumilla	STD - 1309436000118	-	200,026
38	Sonali Bank PLC, Cumilla	STD - 1309436000126	-	429,816
39	Sonali Bank PLC, Corporate Branch,Cumilla	STD - 36000241	84,794	102,712,174
40	Sonali Bank PLC, ADO, Chandpur	STD - 240000018	672,473	1,554,284
41	Sonali Bank PLC, Barura	STD - 1303240000118	-	-
42	Sonali Bank PLC, Daulatgonj,Laksam	STD - 36000492	-	-
43	Sonali Bank PLC, Debiddar	STD - 1314004000101	-	-
44	Sonali Bank PLC, Gauripur	STD - 1316110000002	-	-
45	National Bank PLC, Cumilla	STD - 1009001328698	-	-
46	IFIC Bank PLC, Cumilla	STD - 2035-228984-041	-	7,179
47	IFIC Bank PLC, Dhaka	STD - 1017127126041	429,594	374,293
48	The City Bank PLC, Cumilla	STD - 3102163456001	-	116,097
49	United Commercial Bank PLC, Cumilla	STD - 291301000000057	-	610,023
50	United Commercial Bank PLC, B. Baria	STD -0461301000000168	4,835,168	2,125,458
51	Bangladesh Krishi Bank, Cumilla	STD - 0320000308	-	-
52	Bangladesh Krishi Bank, Cumilla	STD - 0320000317	-	4,039
53	Bangladesh Krishi Bank, Cumilla	STD - 0320000326	-	-
54	One Bank PLC, Chandragong, Laxmipur	STD - 0165141310005	424,050	415,819
55	One Bank PLC, Cumilla	STD - 445400808009	-	359,144
56	Dutch Bangla Bank, Cumilla	STD - 1411200000099	26,406,356	1,335,443
57	NCC Bank, Cumilla	STD - 00540325000053	-	78,971,462
58	NCC Bank, Gauripur, Cumilla	STD - 0067-0325000049	11,206,868	20,462,239
59	Agrani Bank PLC, Rajgonj,Cumilla	STD - 0200002458812	3,644,167	2,596,374
60	South-East Bank PLC, Cumilla	STD - 005613100000068	171,717,422	81,759,990
61	Merchantile Bank PLC, Cumilla	STD-113913100000100	144,256,230	27,946,195
62	National Bank PLC, Cumilla	STD-3564714	67,267,799	10,975,292
63	United Commercial Bank PLC, Cumilla	STD-137	68,034,318	24,956
64	Social Islami Bank, Cumilla	STD-458	136,956,275	5,540,000
65	Bank of Small Industries & Co., Cumilla	STD-472	48,062,174	6,946,858
66	SBAC Bank PLC, Cumilla	STD-258	554,561	9,059,269
67	Uttara Bank PLC, BGSL Br.Cumilla	STD-4130	10,345,225	94,873,080
68	First Security Islamic Bank Ltd.Cumilla	STD-0889	7,799,673	4,632,607
69	Agrani Bank PLC, Rajgonj Corporate Br Cumilla	STD-082	49,498,609	117,025,521
70	Madhumati Bank Ltd, Ashugonj	STD-07	8,395,939	2,537,211
71	NCC Bank, Cumilla	STD-81	160,119,283	3,316,387
72	One Bank PLC, Cumilla	STD-602	146,344,211	73,956,106
73	Bank Asia PLC, Cumilla	STD-80	73,122,057	47,135,609
74	Al-Arafa Islami Bank, Cumilla	STD-2616	61,692,453	2,761,021
75	Pubali Bank PLC, Zilla parishad Br.Cumilla	STD-750	72,770,278	7,709,398
76	NRB Bank Ltd. Cumilla	STD-7993	58,150,072	10,293,865
77	EXIM Bank PLC,Cumilla.	STD-8087	3,229,416	2,243,228
78	Jamuna Bank Ltd. Cumilla	STD-0291	49,764,388	4,898,195
79	Agrani Bank PLC, Rajgonj Branch, Cumilla	CD - 0200000706880	8,230,775	2,987,352
80	Agrani Bank PLC, BBA, Dhaka	CD - 0200000218870	-	40,716
81	Agrani Bank PLC, Jahapur, Cumilla	CD - 0200005878232	-	-
82	Uttara Bank PLC, Maijdee Court,Noakhali	CD - 964	46,229	120,005
83	Uttara Bank PLC, Cumilla	CD - 033112200000211	4,321,216	1,820,332
84	Janata Bank PLC, Cumilla	CD -200060856	-	3,227
85	Rupali Bank PLC, Cumilla	CD - 200031316	-	-
86	Sonali Bank PLC, Cumilla	CD - 33003651	538	63,538
87	Sonali Bank PLC, Notun Bazar, Chandpur	CD - 200000271	33,152	115,150
88	Sonali Bank PLC, Feni, Feni	CD - 860	-	-
89	Sonali Bank PLC, Debiddar	CD - 1314001016821	-	-
90	Sonali Bank PLC, Gauripur	CD - 1316200000986	-	-
91	Sonali Bank PLC, Daulatgonj, Laksham	CD - 33001015	-	-
92	Arab Bangladesh Bank PLC, Dhaka	CD - 4010-778124-000	-	-
93	Arab Bangladesh Bank PLC, B. Baria	CD - 777613-000	38,953	45,949
94	Arab Bangladesh Bank PLC, Cumilla	CD - 4131780044000	-	-
95	Arab Bangladesh Bank PLC, Feni	CD - 4137778843000	134,432	204,813
96	IFIC Bank PLC, Dhaka	CD -1017124213-001	1,882	39,447
97	Uttara Bank PLC, Cumilla	CD - 202	-	-
98	Uttara Bank PLC, Laxmipur	CD - 774	40,371	15,208
99	Mutual Trust Bank PLC, Cumilla.	STD-3661	85,733,982	31,005,190
100	Shahajalal Islami Bank PLC.	STD-202	62,695,154	885,023
101	NRBC Bank PLC, Maynamoti,	STD-020	34,584,233	5,647,576
102	Dhaka Bank PLC, Cumilla,	STD-857	7,024,866	6,106,216
103	Standard Bank PLC, Cumilla,	STD-80	6,698,241	8,129,044
104	Janata Bank PLC,Cumilla	STD-883	82,692,928	3,667,240

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
105	BKB, Comilla,	STD-497	22,380,317	10,626,251
106	Rupali Bank PLC, Comilla,	STD-5105	36,162,368	1,151,856
107	Trust Bank PLC, Cumilla,	STD-177	16,771,111	2,686,111
108	Bangaldseh Development Bank PLC	STD-0550240000006	1,844,070	6,310,371
	Total		**3,587,614,848**	**1,573,297,842**

17.00 Share Capital

a) Authorised capital

800,000,000 Ordinary Shares of Tk.10 each		**8,000,000,000**	**8,000,000,000**

b) Issued, Subscribed & Paid-up Capital

397,838,742 Ordinary Shares of Tk.10 each		**3,978,387,420**	**3,978,387,420**

18.00 Capital Reserves

Hydro-carbon development fund		**915,072,894**	**915,072,894**

19.00 Depreciation Fund

Opening Balance		4,556,693,754	4,270,828,684
Add: Transferred to Depreciation Fund up to 30 June 2022		-	-
Add: Transferred to Depreciation Fund for the year	19.01	279,106,663	285,865,070
Closing Balance		**4,835,800,417**	**4,556,693,754**
Investment in FDR		**2,889,642,416**	**2,382,783,637**
Loan to GTCL		**1,946,158,001**	**2,173,910,117**
Total Depreciation Fund		**4,835,800,417**	**4,556,693,754**

19.01 Transferred to Depreciation Fund for the FY :

Additional Depreciation on Revaluation of Fixed Assets for the FY 2021-22	-	-
Depreciation on Fixed Assets for the FY	285,948,795	281,583,890
Less: Adjustment of Depreciation wrongly booked in the FY 2023-24	(6,842,132)	4,281,180
Transferred to Depreciation Fund for the FY	**279,106,663**	**285,865,070**

20.00 Revaluation Surplus

Opening Balance	2,154,351,616	2,138,562,765.00
Addition during the year	-	-
Less: Deferred tax (expense)/ income on revaulation surplus	323,016,634	15,788,851
	2,477,368,250	**2,154,351,616**

21.00 Retained Earnings

Opening Balance	5,082,261,836	7,175,151,515
Add: Net profit/(loss) after tax for the year	(2,019,457,934)	(1,736,424,540)
Transferred to depreciation fund for the FY	(279,106,663)	(285,865,070)
Adjustment for the Year 2018-19 to 2021-22 (Quantity Gap)-IOC, LNG, GDF, ESF	(38,425,314)	-
Adjustment of Liabilities for Price Deficit Fund which was excess calculated during the year 2018-19	-	4,447,630
Adjustment of Incentive Bonus provisioned for the FY 2023-24	25,462,264	
Adjustment of excess amount of profit from sale of asset during the FY 2017-18	-	(47,700)
Dividend paid during the year	-	(75,000,000)
Closing Balance	**2,770,734,189**	**5,082,261,836**

22.00 Customers' Security Deposits

Opening Balance	2,221,803,675	1,837,354,510
Add: Received during the year	171,037,193	400,497,967
	2,392,840,868	**2,237,852,477**
Less: Refund during the year	366,517	16,048,802
Closing Balance	**2,392,474,351**	**2,221,803,675**

This amount represesnts deposits by the customers as security against gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues.

23.00 Non Current Portion of Long Term Loan - Local Sources

Opening Balance	153,231,806	184,195,530
Less : Repayable in the next financial year	30,963,725	30,963,724
Closing Balance	**122,268,081**	**153,231,806**

Unsecured local loan received from Government against gas supply to Chandpur 150MW power station project.

24.00 Advance from Roads and Highways

Opening Balance	1,138,158,549	931,984,419
Add: Fund Received During the year	24,947,341	208,239,493
Adjustment for over booking as expense	-	2,344,740
	1,163,105,890	**1,142,568,652**
Less: Expense during the year	24,161,108	4,410,103
Closing Balance	**1,138,944,782**	**1,138,158,549**

25.00 Deferred Tax liability

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
	Deferred tax liability recognized in accordance with the provisions of IAS 12: Income taxes, is as follows:			
	Opening Balance		665,707,574	743,952,221
	Deferred tax (income)/expense		(37,694,583)	(62,455,797)
	Deferred tax (income)/expense through OCI		(323,016,634)	(15,788,851)
	Deferred Tax Liability at reporting date		**304,996,357**	**665,707,574**

Details of calculation:

	30-Jun-2025		
	Carrying Amount	Tax Base	Temporary difference
Carrying amount of Property, Plant & Equipment excluding permanent differences and Revalued asset	1,895,456,454	1,037,490,358	857,966,096
Carrying amount of Property, Plant & Equipment -Revalued Assets (Other than land)	362,019,330	-	362,019,330
Total	**2,257,475,784**	**1,037,490,358**	**1,219,985,426**
Applicable Tax Rate			25.00%
Deferred Tax (Assets)/Liabilities			**304,996,357**

	30-Jun-2024		
	Carrying Amount	Tax Base	Temporary difference
Carrying amount of Property, Plant & Equipment excluding permanent differences	2,087,844,353	1,079,099,924	**1,008,744,429**
Carrying amount of Property, Plant & Equipment -Revalued Assets (Other than land)	384,480,555	-	**384,480,555**
Revaluation Surplus of Land	2,116,008,852	-	**2,116,008,852**
Applicable Tax Rate(15% for Land & 25% for others)			**15 % & 25%**
Deferred Tax (Assets)/Liabilities			**665,707,574**

26.00	**Accruals and Provissions**			
	Accounts payable control		531,719,881	414,070,842
	Tax deducted from contractors and suppliers bill		4,815,977	7,264,698
	VAT deducted from contractors and suppliers bill		6,683,363	5,506,049
	Material on loan from third parties		-	-
	Workers participation and welfare fund	26.01	11,880,325	-
	Bangladesh workers' welfare foundation fund	26.02	70,956,210	139,069,781
	Employee loan control		-	-
	Interest payable		-	20,551
	Provision for Liveries & Uniform		20,700	
	Provision for Other honorarium		12,081,880	
	Provision for incentive bonus		22,118,174	25,462,264
	Security and earnest money - suppliers		35,047,986	36,947,182
	Other accruals and provisions	26.03	13,535,735	9,451,705
	Total		**708,860,234**	**637,793,074**

26.01 Workers Participation and Welfare Fund

Opening Balance	-	8,355,831
Add: Provision made during the year (Transfer from Interest of Investment BWWFF)	11,880,325	-
	11,880,325	**8,355,831**
Less: Amount paid to the fund during the year	-	8,355,831
Closing Balance	**11,880,325**	-

26.02 Bangladesh Workers Welfare Foundation Fund

Opening Balance	139,069,781	122,302,133
Add: Provision made during the year	-	-
Add: Recovery at the time of final settlement to employees	7,970,468	7,526,525
Less: Paid to BPPF Trustee	(72,641,877)	8,165,928
Add: Accrued interest of investment of fund for the year	-	3,442,161
Less:Previous year's accrued interest of investmernt	(3,442,161)	(2,366,966)
Closing Balance	**70,956,210**	**139,069,781**

Workers Profit Participation Fund (WPPF) has been determined as per Bangladesh Labor (Amended) Act'-2013 on the basis of current year's Net Profit as defined in clause 3 of section 119 of the Company's Act,1994. The portion (10%) of WPPF payable to Bangladesh Workers Welfare Foundation Fund has been recorded separetly under Accruals and Provisions.

26.03 Other Accruals and Provisions

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Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
	Insurance claim payable	9,055,000	3,760,000
	Donation to ailing employees families	258,049	243,249
	CPF subscription payable	1,247,533	1,249,952
	CPF loan and interest payable	921,315	1,079,891
	DFP commission	-	-
	Employees subscription to benevolent fund payable	239,620	1,607,147
	Employees special subscription to benevolent fund payable	2,486	26,166
	Incentive bonus recovery suspense	120,380	120,380
	Training expense recovery suspense	-	-
	Deduction for revenue stamp payable	661,783	706,853
	Karmachari union subscription payable	30,989	16,489
	Officers welfare association subscription payable	313,812	315,200
	Employee income tax deducted at source payable	684,768	326,378
		13,535,735	**9,451,705**
27.00	**Inter-Company Current Account**		
	Bangladesh Petroleum Exploration and Production Co. Ltd.	-	-
	Jalalabad Gas Transmission and Distribution System Ltd.	512,304	-
	Titas Gas Transmission and Distribution Company Ltd.	13,490,338	15,790,257
	Rupantarita Prakritik Gas Company Limited	225,288	31,808
	Madhapara Granite Mining Company Limited	-	-
	Pachimanchal Gas Company Limited	441,594	235,759
	Gas Transmission Company Limited	(6,113,335)	(6,069,206)
	Karnaphuly Gas Distribution Company Limited	9,063,465	9,110,940
	Sundarbon Gas Company Limited	37,174,822	111,077,443
	Barapukuria Coal Mining Company Limited	(95,699)	-
	Petrobangla	29,441,782	28,648,535
		84,140,558	**158,825,536**
28.00	**Current Portion of Long Term Loan - Local Sources**		
	Opening Balance	30,962,069	30,962,345
	Add : GOB loan payable in the next year	30,963,725	30,963,724
		61,925,794	**61,926,069**
	Less : Repayment of loan during the year	30,964,000	30,964,000
	Closing Balance	**30,961,794**	**30,962,069**

It represents the portion of long term loan payable in the next financial year.

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Notes	Particular		Amount in BDT	
			30-Jun-25	30-Jun-24
29.00	**Liabilities for Gas Supplied**			
	Liabilities for gas purchase	29.01	43,716,488,090	39,924,478,860
	Liabilities for price deficit fund	29.02	-	-
	Liabilities for gas development fund	29.03	1,233,627,456	960,974,008
	Liabilities for energy security fund	29.04	1,233,404,680	962,751,878
	Liabilities for transmission charges	29.05	4,595,315,012	3,277,061,661
	Liabilities for RPGCL operational charge	29.06	25,158,380	33,201,323
	Liabilities for Petrobangla Margin	29.07	160,372,274	120,092,079
	Liabilities for BERC Research Fund Mrgin	29.08	85,979,614	110,766,984
			51,050,345,505	**45,389,326,792**
29.01	**Liabilities for Gas Purchase**			
	Opening Balance		39,924,478,860	18,859,184,788
	Add : Purchase during the year		46,011,901,489	45,369,732,094
			85,936,380,348	**64,228,916,882**
	Add: Adjustment for the Year 2018-19 to 2021-22 (Quantity Gap)		7,538,641	-
			85,943,918,989	**64,228,916,882**
	Less : Payment during the year		42,227,430,899	24,304,438,022
	Closing Balance		**43,716,488,090**	**39,924,478,860**
29.02	**Liabilies for Price Deficit Fund**			
	Opening Balance		-	4,447,630
	Add : Price deficit fund charges for the year		-	-
			-	**4,447,630**
	Less : Adjusted with RE which was excess calculated during the year 2018-19		-	4,447,630
	Closing Balance		-	-
29.03	**Liabilities for Gas Development Fund**			
	Opening Balance		960,974,008	515,615,803
	Add : Gas development fund charges for the year		996,752,420	1,002,994,222
	Add: Adjustment for the Year 2018-19 to 2021-22 (Quantity Gap)		20,889,400	-
			1,978,615,828	**1,518,610,025**
	Less : Payment during the year		744,988,372	557,636,018
	Closing Balance		**1,233,627,456**	**960,974,008**
29.04	**Liabilities for Energy Security Fund**			
	Opening Balance		962,751,878	497,693,806
	Add :Energy security fund charges for the year		1,038,938,093	1,048,211,253
	Add: Adjustment for the Year 2018-19 to 2021-22 (Quantity Gap)		10,248,444	-
			2,011,938,416	**1,545,905,059**
	Less:Payment during the year		778,533,736	583,153,181
	Closing Balance		**1,233,404,680**	**962,751,878**
29.05	**Liabilities for Transmission Charges**			
	Opening Balance		3,277,061,661	1,415,832,724
	Add:Transmission charges for the year		2,789,415,531	2,899,128,178
			6,066,477,192	**4,314,960,902**
	Less:Payment during the year		1,471,162,180	1,037,899,241
	Closing Balance		**4,595,315,012**	**3,277,061,661**
29.06	**Liabilities for RPGCL Operational Charge**			
	Opening Balance		33,201,323	18,444,829
	Add: RPGCL operational charge for the year		**102,205,281**	**96,585,586**

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		135,406,604	**115,030,415**
	Less: Adjustment for the Year 2018-19 to 2021-22 (Quantity Gap)	251,169	-
	Less:Payment during the year	109,997,055	81,829,092
	Closing Balance	**25,158,380**	**33,201,323**
29.07	**Liabilities for Petreobangla Margin**		
	Opening Balance	120,092,079	64,168,605
	Add: Petrobangla margin for the year	195,746,921	203,706,315
		315,839,000	**267,874,920**
	Less:Payment during the year	155,466,726	147,782,841
	Closing Balance	**160,372,274**	**120,092,079**
29.08	**Liabilities for BERC Research Fund Margin**		
	Opening Balance	110,766,984	82,682,145
	Add: BERC Research Fund Margin for the year	85,979,614	89,475,687
		196,746,598	**172,157,832**
	Less:Payment during the year	110,766,984	61,390,849
	Closing Balance	**85,979,614**	**110,766,984**

30.00 Gas Sales Revenue

Category of Customer	2024-25		2023-24	
	Quantity(CM)	Value(Taka)	Quantity(CM)	Value(Taka)
Power	1,798,086,254	27,870,336,942	1,870,153,388	27,055,810,592
Captive power	54,463,043	1,718,169,679	65,033,445	1,979,525,471
Fertilizer	74,061,761	1,184,988,176	97,593,160	1,561,490,560
Hotel and restaurant	30,765,388	938,344,340	32,729,147	998,238,982
Industrial	63,073,108	1,894,416,999	67,402,645	2,022,079,363
Domestic	355,032,850	6,389,261,518	354,538,189	6,381,687,401
CNG - Feed Gas	209,509,128	7,332,819,481	195,006,527	6,825,228,444
Total Sales	**2,584,991,533**	**47,328,337,135**	**2,682,456,502**	**46,824,060,813**

31.00 Other Operating Income

Other operating income is made up of the following amounts

Description		2024-25	2023-24
		Taka	Taka
Meter rent	**Annexure - 07**	20,307,728	19,092,342
Demand charges	**Annexure - 08**	429,494,924	434,716,733
Gas connection charges		2,576,446	2,541,300
Surcharge for late payment	**Annexure - 09**	110,196,292	118,854,811
Penalties		21,770,093	27,987,946
Higher heating value		2,405,465,208	2,469,363,677
Transmission Income		8,754,139	43,947,791
Total		**2,998,564,830**	**3,116,504,600**

Gas consumptions of power stations has been calculated at heating value of gas. Heating value of 950 BTU/ft3 has been considered as standard heating value. From sample testing in BUET found the heating value of gas 1044.8258 BTU/ft3. Value of excess heating quantity has been accounted for as higher heating value.

The formula of higher heating value considered per CM of gas : $\frac{\text{Higher heating value from BUET laboratories Test}}{\text{Standard heating value}}$

$$= \frac{1044.8258}{950}$$

$$= 1.099816$$

32.00 Gas Purchase (LNG, IOC Net Margin and NG Including VAT)

Category of customer	2024-25		2023-24	
	Quantity(CM)	Value(Taka)	Quantity(CM)	Value(Taka)
Power	1,990,303,487	24,767,941,010	2,076,098,054	23,698,857,953
Captive power	60,452,419	1,849,182,249	72,280,599	2,118,477,173
Fertilizer	84,323,422	1,390,844,600	111,562,534	1,842,057,575
Hotel and restaurant	34,182,318	1,018,757,523	36,438,645	1,086,981,204
Industrial	70,027,095	2,059,748,274	74,950,654	2,200,549,312
Domestic	394,147,018	7,190,343,091	394,440,982	7,205,099,568
CNG - Feed Gas	232,551,373	7,735,084,742	216,751,444	7,217,709,310
Total Purchase	**2,865,987,132**	**46,011,901,489**	**2,982,522,911**	**45,369,732,094**

Gas received at various intake point have been considered as purchase quantity.

Schedule of Company-wise Gas Purchase :

Name of the company	2024-25		2023-24	
	Quantity(CM)	Value(Taka)	Quantity(CM)	Value(Taka)
BGFCL	388,195,825	1,279,423,269	415,743,949	1,319,608,730
BAPEX	223,207,489	1,405,082,135	246,625,035	1,521,296,927
SGFL	423,750,498	1,395,995,219	254,276,468	814,016,429
Petrobangla :				
Jalalabad Gas Field	456,148,726	5,836,650,393	410,924,314	4,487,281,371
Bibiana Gas Field	394,768,188	5,042,787,439	728,916,849	7,425,444,333
LNG charge	979,916,406	31,051,963,033	926,036,296	29,802,084,304
Total purchase	**2,865,987,132**	**46,011,901,489**	**2,982,522,911**	**45,369,732,094**

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Purchase includes Welhead Margin, Value Added Tax and LNG Charge :

Category of customer	2024-25			
	IOC net value and Welhead Margin	VAT	LNG Charge	Total
	Taka	Taka	Taka	Taka
Power	7,444,208,101	3,943,320,628	13,380,412,281	24,767,941,010
Captive power	223,935,532	179,171,501	1,446,075,216	1,849,182,249
Fertilizer	273,073,558	172,463,322	945,307,720	1,390,844,600
Industrial	258,367,240	199,345,143	1,602,035,891	2,059,748,274
Hotel and restaurant	125,798,000	133,267,765	759,691,758	1,018,757,523
CNG - Feed Gas	856,053,270	1,040,410,658	5,838,620,814	7,735,084,742
Domestic	1,455,289,564	906,870,801	4,828,182,726	7,190,343,091
Total	**10,636,725,265**	**6,574,849,818**	**28,800,326,406**	**46,011,901,489**

Category of customer	2023-24			
	IOC net value and Welhead Margin	VAT	LNG Charge	Total
	Taka	Taka	Taka	Taka
Power	7,779,680,177	3,837,661,331	12,081,506,907	23,698,848,415
Captive power	269,961,816	189,484,748	1,659,030,300	2,118,476,864
Fertilizer	363,211,406	228,174,387	1,250,671,782	1,842,057,575
Industrial	278,970,839	209,143,087	1,712,435,073	2,200,548,998
Hotel and restaurant	135,078,531	142,064,583	809,837,948	1,086,981,062
CNG - Feed Gas	806,049,878	969,723,417	5,441,935,148	7,217,708,444
Domestic	1,465,779,874	907,547,166	4,831,783,695	7,205,110,735
Total	**11,098,732,521**	**6,483,798,720**	**27,787,200,854**	**45,369,732,094**

33.00 Transmission Charges Inter-Company

Category of customer	2024-25			2023-24
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Gas Transmission Company Limited	2,390,062,978	1.0200	2,437,864,238	2,491,272,633
Titas Gas Transmission & Distribution Company Limited	344,658,130	1.0200	351,551,293	407,855,544
Total	**2,734,721,108**		**2,789,415,531**	**2,899,128,177**

34.00 Gas Development Fund Charges

Category of customer	2024-25			2023-24
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Power	1,990,303,487	0.1650	328,400,075	342,556,179
Captive power	60,452,419	0.5770	34,881,046	41,705,905
Fertilizer	84,323,422	0.1650	13,913,365	18,407,818
Hotel and restaurant	34,182,318	0.9780	33,430,307	35,636,995
Industrial	70,027,095	0.4390	30,741,895	32,903,337
Domestic	394,147,018	0.5220	205,744,743	205,898,192
CNG - Feed Gas	232,551,373	1.5035	349,640,989	325,885,796
Total	**2,865,987,132**		**996,752,420**	**1,002,994,222**

35.00 Energy Security Fund Charges

Category of customer	2024-25			2023-24
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Power	1,990,303,487	0.1865	371,191,600	387,192,287
Captive power	60,452,419	0.5835	35,273,986	42,175,729
Fertilizer	84,323,422	0.1875	15,810,642	20,917,975
Hotel and restaurant	34,182,318	0.9690	33,122,666	35,309,047
Industrial	70,027,095	0.4505	31,547,207	33,765,270
Domestic	394,147,018	0.5305	209,094,993	209,250,941
CNG - Feed Gas	232,551,373	1.4745	342,897,000	319,600,004
Total	**2,865,987,132**		**1,038,938,093**	**1,048,211,253**

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36.00 RPGCL Operational Charges

Category of customer	2024-25			2023-24
	Quantity(CM)	Rate per CM(Taka)	Value(Taka)	Amount(Taka)
Power	674,483,498	0.1043	70,348,629	67,103,441
Captive power	20,708,139	0.1043	2,159,859	2,339,319
Fertilizer	32,642,745	0.1043	3,404,638	3,706,238
Hotel and restaurant	11,796,290	0.1043	1,230,353	1,182,844
Industrial	24,106,913	0.1043	2,514,351	2,435,303
Domestic	135,676,046	0.1043	14,151,012	12,789,747
CNG - Feed Gas	80,502,775	0.1043	8,396,439	7,028,695
Sub-Total(a)	**979,916,406**		**102,205,281**	**96,585,586**

37.00 Petrobangla Margin

Category of customer	2024-25			2023-24
	Quantity(CM)	Rate per CM(Taka)	Value(Taka)	Amount(Taka)
Power	1,990,303,487	0.0683	135,937,728	141,797,497
Captive power	60,452,419	0.0683	4,128,900	4,936,765
Fertilizer	84,323,422	0.0683	5,759,290	7,619,721
Hotel and restaurant	34,182,318	0.0683	2,334,652	2,488,759
Industrial	70,027,095	0.0683	4,782,851	5,119,130
Domestic	394,147,018	0.0683	26,920,241	26,940,319
CNG - Feed Gas	232,551,373	0.0683	15,883,259	14,804,124
Net Petrobangla Margin	**2,865,987,132**		**195,746,921**	**203,706,315**

38.00 BERC Research Fund Margin

Category of customer	2024-25			2023-24
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Power	1,990,303,487	0.0300	59,709,105	62,282,942
Captive power	60,452,419	0.0300	1,813,573	2,168,418
Fertilizer	84,323,422	0.0300	2,529,703	3,346,876
Hotel and restaurant	34,182,318	0.0300	1,025,470	1,093,159
Industrial	70,027,095	0.0300	2,100,813	2,248,520
Domestic	394,147,018	0.0300	11,824,411	11,833,229
CNG - Feed Gas	232,551,373	0.0300	6,976,541	6,502,543
Total Purchase	**2,865,987,132**		**85,979,614**	**89,475,687**

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Notes	Particulars		Amount in BDT	
			30-Jun-25	30-Jun-24
39.00	**Operating Expenses**			
	Employee Costs	39.01	750,595,979	679,795,183
	Repair & Maintenance Expenses	39.02	14,917,922	19,527,366
	Professional Service Expenses	39.03	13,723,069	11,547,365
	Promotional Expenses	39.04	3,974,446	3,987,362
	Power Expenses	39.05	12,138,040	15,681,939
	Transport Expenses	39.06	22,030,385	21,476,414
	Occupancy Expenses	39.07	45,648,268	46,845,307
	Board Meeting/AGM Expenses	39.08	5,348,278	7,064,009
	General & Administrative Expenses	39.09	61,531,666	118,471,497
			929,908,053	**924,396,442**
39.01	**Employee Costs**			
	Officer's Salary-Basic		132,595,396	121,433,992
	Staff Salaries- Basic		55,374,921	68,299,628
	Special Benefit-Officer		6,927,877	6,155,947
	Special Benefit-Staff		3,015,994	3,797,608
	Staff Overtime		35,280,424	35,639,641
	Charge Allowance		45,261	13,500
	Incentive Bonus- Officer		14,726,182	6,739,110
	Incentive Bonus- Staff		6,391,514	2,147,717
	Festival Bonus- Officer		21,474,086	19,786,844
	Festival Bonus- Staff		9,553,290	10,638,050
	Other Honorarium		39,795,622	80,783,292
	New Year Bonus – Officer		2,089,610	1,972,725
	New Year Bonus – Staff		925,487	1,077,826
	Conveyance Allowance- Staff		1,500	5,700
	Gas Subsidy- Officer		3,984,764	3,260,490
	Gas Subsidy- Staff		2,144,595	2,940,890
	Medical Allowance- Officer		5,331,396	4,536,070
	Medical Allowance- Staff		3,190,493	4,102,574
	Night Allowance		-	-
	Shifting Allowance		298,208	387,920
	Entertainment Allowance- Officer		235,232	190,000
	Washing Allowance- Officer		503,124	400,958
	Washing Allowance- Staff		267,707	353,624
	Farewell Expense		164,972	309,503
	Wages for Daily Basis worker		1,436,047	1,337,420
	Outsourcing Employee cost		80,149,417	79,135,668
	Medical Expenses- Pharmacy		397,833	158,773
	House Rent Allowance – Officer		46,737,486	43,154,824
	House Rent Allowance – Staff		19,138,646	23,974,673
	Residential Telephone Allowance		57,460	97,658
	Domestic Aid Allowance		408,693	378,200
	Contribution to Pension Fund		669,403	833,952
	Contribution to Provident Fund		13,858,424	13,868,963
	Company Contribution to deficit Provident Fund		105,000,000	-
	Group Insurance Premium		9,057,194	9,939,088
	Company's Contribution for Gratuity- Staff		15,000,000	12,665,260
	Company's Contribution for Gratuity- Officer		26,000,000	22,232,314
	Liveries and Uniforms- Staff		9,530,206	13,787,135

Liveries and Uniforms- Officer	15,888,687	14,516,508
Employees Tea Expenses	894,650	1,083,770
Lunch Allowance- Officer	7,932,760	4,913,483
Lunch Allowance- Staff	5,141,991	5,483,114
Picnic Expenses	2,499,987	2,198,926
Education Assistance Allowance- Officer	1,076,182	1,216,988
Education Assistance Allowance- Staff	801,835	1,137,052
Scholarship & Stipends Scheme	866,000	1,485,000
Games, Sports etc.	1,299,949	999,848
Other Employee welfare & Amenities Expenses	194,774	217,152
Donation to Death Employee	362,533	413,665
Leave Encashment	22,955,177	32,902,621
Leave Fare Assistance- Staff	4,160,950	5,923,680
Leave Fare Assistance- Officer	10,341,250	8,567,293
Training and Education- Local	4,420,790	2,198,546
Training and Education- Foreign	-	-
	750,595,979	**679,795,183**

39.02 Repair & Maintenance Expenses

Repair and Maintenance- Cathodic Protection	26,609	2,576,922
Repair and Maintenance- Transmission Line	-	307,742
Repair and Maintenance- Others	2,610,288	4,001,812
Repair and Maintenance- Distribution Lines	7,767,910	1,992,836
Repair and Maintenance- RMS(Bulk Distr. Line)	112,585	1,063,750
Repair and Maintenance- CMS, TBS and DRS	4,400,530	9,584,303
	14,917,922	**19,527,366**

39.03 Professional Service Expenses

External Audit Fees	240,000	191,667
Tax Consultants' Fees	-	-
Legal Expenses	8,923,831	11,245,698
Other Advisors and Consultants Fees	4,559,238	110,000
	13,723,069	**11,547,365**

39.04 Promotional Expenses

Entertainment Expense	1,132,564	1,156,743
Advertising Expense	2,615,214	2,662,160
Licensee & Other Fees	104,697	96,767
Expenses for Issue of Customers' Balance Certificate	-	-
Special Customer Service Expense (Maiking)	121,971	71,692
	3,974,446	**3,987,362**

39.05 Power Expenses

Gas-Used for Domestic Purposes	6,695,007	11,166,314
Electricity	4,759,266	4,021,425
Repair & Maintenance-Electrical Utilities & Equipments	683,767	494,200
	12,138,040	**15,681,939**

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39.06	**Transport Expenses**		
	CNG, Petrol, Oil and Lubricants(POL) for Vehicles	11,459,879	10,535,755
	Vehicle Insurance	3,042,884	4,613,614
	Vehicle Licenses and Fitness Fee	688,534	578,166
	Repair & Maintenance- Vehicles	3,002,075	2,618,504
	Vehicle Consumable/Spares	1,010,850	1,104,038
	Transport Hire for Disconnection Team	1,064,051	471,507
	Bus Hire for Staff	1,581,750	1,532,790
	Other Transport Hire	180,363	22,040
		22,030,385	**21,476,414**
39.07	**Occupancy Expenses**		
	Office Rent	3,203,726	3,805,376
	Soft Furnishings	215,684	37,623
	Crockery's and Cutleries	33,093	31,029
	Repair & Maintenance – Office Building	1,866,614	1,565,322
	Repair & Maintenance – Residential Building	299,564	427,241
	Repair & Maintenance – Office Furniture & Fixtures	290,655	332,355
	Repair & Maintenance – Office Equipment	288,293	543,503
	Electrical & Electronic – Consumables	795,683	349,754
	Fire Fighting Consumables	-	589,477
	General Security (e.g., Ansars Salary)	37,076,187	33,615,010
	Rates and Taxes	912,084	4,821,222
	Water and Sewerage Expenses	259,630	255,920
	Gardening Expenses	183,900	260,345
	Office Cleaning Expenses	223,155	211,130
		45,648,268	**46,845,307**
39.08	**Board/AGM Expenses**		
	Honorarium to the Board Members	1,768,638	1,826,615
	Honorarium for AGM	1,650,000	-
	Entertainment for Board Meeting	837,921	820,000
	Space/Hall Rent for AGM	-	1,418,455
	Entertainment Expenses for AGM	949,153	1,999,200
	Report Printing Expenses	142,566	399,979
	Miscellaneous Expenses	-	599,760
		5,348,278	**7,064,009**
39.09	**General and Administrative Expenses**		
	Office Stationery & Printing	2,591,819	2,238,090
	Newspapers, Books & Periodicals-General	328,719	412,915
	Officers' Traveling	8,996,052	5,102,063
	Staff Traveling	712,825	451,432
	Travelling Expenses -Disconnection	3,881,165	-
	Computer Equipment- Maintenance	844,026	667,125
	Repair & Maintenance – Telecom	-	13,957
	Computer Stationery- General	575,015	527,130
	Internet Charge	1,895,319	1,643,333
	Fire, Cyclone & Theft Insurance	532,671	562,717
	Donations & Contributions (Welfare Fund)	12,500,000	10,000,000

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Expenses For Tender Committee	415,600	413,400
Conveyance Charges	992,072	989,009
Regulatory Commission Expense	14,214,601	13,414,183
School Operating Expenses	501,474	524,518
Stores Handling Charges	51,524	103,805
Corporate Social Responsibility (CSR) Expenses	1,005,000	1,200,000
Telephone/Mobile Expenses	1,504,701	1,717,404
Postage Expenses	1,035,978	969,243
Recruitment & Promotion Meetting Expenses	986,281	38,605,660
Celebration of National Program	252,451	631,779
Free Gas Supply to Chairities	1,488,240	1,305,674
Outsourcing Agent's Commission	3,355,051	2,777,141
CBA Electoin & Other Expenses	-	-
Miscellaneous Expenses	2,871,081	34,200,919
	61,531,666	**118,471,497**

40.00 Other Non-Operating Income

Profit from sale of stores (a)	27,046,102	21,729,014
Profit and Loss on Sale of Fixed Assets	-	957,625
Transport income	461,969	566,683
Sale of tender document	143,500	79,400
Rental income	796,703	1,123,212
Testing charges received from suppliers	78,989	179,434
Enlistment and renewal fee	130,000	1,876,750
Income from school operation	3,557,520	4,194,750
Notice pay (b)	440,507	165,571
Other Income from Customer	7,550,892	-
Liquidated Damage	1,220,721	-
Income from CDM (Clean Development Mechanism)	-	20,303,921
Miscellaneous income	68,728	12,577,283
	41,495,631	**63,753,643**

(a) Amount received over cost of materials issued to customers has been credited to profit from sale of stores.

(b) Amount received from employees who resigned from the service of BGDCL has been recorded as Notice Pay.

41.00 Financial/Interest Income (Net)

Financial/Interest Income:		
Interest income on bank deposits	130,595,091	124,852,453
Interest income on fixed deposits	839,426,988	545,603,746
Interest on motor cycle loan	30,484	45,623
Interest on land purchase and house building loan	29,858,344	26,265,332
Interest on computer loan	66,131	97,162
Interest income on loan to BAPEX	1,650,000	2,050,000
Interest income on loan to GTCL	46,006,497	45,426,954
Interest income on loan to CPF Trustee Board	-	13,172
Total interest income(A)	**1,047,633,536**	**744,354,441**
Less: Financial Costs		
Interest on GOB loan	6,902,023	8,187,540
Bank Charge and Commission	418,735	1,548,807
Excise duty	8,889,095	8,981,587
Total financial costs(B)	**16,209,853**	**18,717,934**
Financial/Interest Income (Net) (A-B)	**1,031,423,683**	**725,636,508**

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42.00 Contribution to Workers Profit Participation Fund

Provision has been made for bebeficiaries profit participation fund @5% of net profit before charging such provision. The portion (90%) of BPPF has been shown against Workers Participation and Welfare Fund and remaining 10% has been shown against Bangladesh Workers Welfare Foundation Fund.

Workers Participation Fund and Workers Welfare Fund	-	-
Bangladesh Workers Welfare Foundation Fund.	-	-
	-	-

43.00 Income Tax Expenses

Current Tax Expenses	1,010,662,432	602,454,870
Deferred Tax Expenses/(Income)	(37,694,583)	(62,455,797)
Net Income Tax Expenses	**972,967,849**	**539,999,073**

This represents the amount of Corporate Income Tax which is higher of 25% on Taxable Profit, 1.00% of Gross Receipt and Income Tax Deducted at Source under section of 163 of Income Tax Act 2024 imposed by the Government through Finance Act 2025, calculated as under:

Calculation of current year tax expenses:

A. Tax on Regular Business Income	**Tax Amount**
Regular Business Income (25%)	-
AIT on Regular Business Income	836,375,921
Higher One	**836,375,921**
B. Tax on Non Business Income	
Tax on Non Business Income (25%)	158,931,080
AIT on Non Business Income	174,286,511
Higher One	**174,286,511**
C. Total Tax Expenses	
Tax on income (A+B)	1,010,662,432
Tax on Gross receipt (1%)	509,788,361
Total Tax expenses for the year (Higher one)	**1,010,662,432**

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44.00 Off Balance Sheet Items

Non-cash security deposited by customers

Particulars	2024-25	2023-24
	Taka	Taka
Bank Gaurantee	4,188,055,416	4,068,267,168
Pratirakha Sanchoy Patra (PSP)	43,470	43,470
Total	**4,188,098,886**	**4,068,310,638**

45.00 Contingent Liabilities

The company filed reference application to the High Court Division of Supreme Court against the assessment order of the Taxes Appellate Tribunal Division for the following assessment year. The disputed amount with Tax Authority against these assessment year shown in below as contingent liabilities:

Assessment year	Tax Expenses	Tax Paid	Tax Liability Created by Tax authority	Tax Payable	Deficit of Tax Expenses	Current Status
1	2	3	4	5=(4-3)	6=(2-4)	7
2009-2010	2,758,276,442	2,788,921,015	2,868,107,123	79,186,108	(109,830,681)	Stayed till disposal
2010-2011	1,297,271,027	1,331,424,445	1,408,986,385	77,561,940	(111,715,358)	Stayed till disposal
2011-2012	158,735,861	174,635,000	338,597,397	163,962,397	(179,861,536)	Stayed till disposal
2012-2013	395,992,603	407,130,650	718,021,060	310,890,410	(322,028,457)	Stayed till disposal
2013-2014	456,162,827	468,239,622	880,400,698	412,161,076	(424,237,871)	Stayed till disposal
2014-2015	748,223,223	692,778,430	949,284,799	256,506,369	(201,061,576)	Stayed till disposal
2014-2015	748,223,223	692,778,430	923,634,162	230,855,732	(175,410,939)	Stayed till disposal
2017-2018	916,904,595	898,327,842	2,421,807,136	1,523,479,294	(1,504,902,541)	Stayed up to Dec 2024
2019-2020 (LNG penalty)	-	-	203,774,589	203,774,589	(203,774,589)	Pending at Appeal
2019-2020 (Refund)	762,493,876	691,172,405	476,117,184	(215,055,221)	286,376,692	Solved
2020-2021 (Penalty refund)	-	8,534,927	-	(8,534,927)	-	Solved
2022-2023	643,899,989	573,223,138	579,977,165	6,754,027	63,922,824	Pending at Appeal
Total	**8,886,183,665**	**8,727,165,904**	**11,768,707,698**	**3,041,541,794**	**(2,882,524,033)**	

MAHFEL HUQ & CO. DHAKA ESTD 1974 Chartered Accountants

Bakhrabad Gas Distribution Company Limited

(A Company of Petrobangla)

Schedule of Property, Plant and Equipment as on 30 June 2025

Annexure-01

S.L No	Historical Cost						Accumulated Depreciation			Written Down Value as on 30-06-2025
	Name of the Assets	Balance as on 01-07-24	Addition during the Year	Adjustment	Balance as on 30-06-2025	Rate of Depreciation by BGDCL	Balance as on 01-07-2024	Depreciation During the Year	Balance as on 30-06-25	
1	Transmission Line	1,413,433,626	12,576,433	-	1,426,010,059	3.33%	694,346,193	47,159,099	741,505,292	684,504,767
2	Distribution Line	2,295,115,420	732,540	-	2,295,847,960	5.00%	1,908,703,083	81,056,540	1,989,759,623	306,088,337
3	Distribution Line-Ashugonj Brahmanbaria	1,480,683,654	-	-	1,480,683,654	5.00%	983,436,340	74,034,183	1,057,470,523	423,213,131
4	Transmission & Distribution Plant	67,936,609	566,680	-	68,503,289	5.00%	42,078,972	2,665,057	44,744,029	23,759,260
5	Radio Grapy Equipment	33,984,397	675,750		34,660,147	30.00%	32,412,970	1,181,551	33,594,521	1,065,626
6	Telecom & Computer Equipment-Hardware	17,716,691	2,388,099		20,104,790	20.00%	12,764,758	2,928,818	15,693,576	4,411,214
7	Telecom & Computer Equipment-Software	31,107,209	3,692,125		34,799,334	20.00%	18,433,537	5,209,523	23,643,060	11,156,274
8	Office & Electrical Equipments	44,299,785	852,231		45,152,016	20.00%	38,993,823	2,476,114	41,469,937	3,682,079
9	Freehold land	1,093,324,598		-	1,093,324,598	0.00%	-	-	-	1,093,324,598
10	Land Infrastructure	17,607,149	-	-	17,607,149	5.00%	15,399,584	140,922	15,540,506	2,066,643
11	Other Land Interest	72,643,889	-	-	72,643,889	0.00%	-	-	-	72,643,889
12	Freehold Concrete and Brick Structure.	414,813,437			414,813,437	2.50%	185,026,617	10,381,281	195,407,898	219,405,539
13	Other Construction	83,182,150	1,376,262		84,558,412	2.50%	26,485,337	2,104,471	28,589,807	55,968,605
14	Wall & Storeyards	18,473,780	-	-	18,473,780	5.00%	14,319,843	547,980	14,867,822	3,605,958
15	Vehicle	291,787,944	-	-	291,787,944	20.00%	254,837,719	12,328,000	267,165,719	24,622,225
16	Tub-Well & Ponds	16,790,798			16,790,798	10.00%	16,014,286	155,430	16,169,716	621,082
17	Furniture and Fixtures	20,331,280	1,464,641		21,795,921	10.00%	19,395,351	755,647	20,150,998	1,644,923
18	Barrel and Pallets	94,430			94,430	25.00%	94,429	-	94,429	1
19	Domestic Appliances	30,399			30,399	20.00%	30,398	-	30,398	1
20	Consumer Meter Station	315,321,111	46,774,907		362,096,018	10.00%	212,092,278	20,362,954	232,455,231	129,640,787
21	Shed and Temporary Structure	7,602,433	-	-	7,602,433	10.00%	7,602,431	-	7,602,431	2
	Total	**7,736,280,788**	**71,099,668**	**-**	**7,807,380,456**		**4,482,467,949**	**263,487,570**	**4,745,955,517**	**3,061,424,940**

Details of Property, Plant and Equipment

(A) Summary of Fixed Assets at Cost as Above	7,736,280,788	71,099,668	-	7,807,380,456		4,482,467,949	263,487,570	4,745,955,517	3,061,424,940
(B) Summary of Revaluation Fixed Assets (Annexure-4)	2,567,873,082	-	-	2,567,873,082		67,383,675	22,461,225	89,844,900	2,478,028,182
Total (A+B)	10,304,153,870	71,099,668	-	10,375,253,538	-	4,549,851,624	285,948,795	4,835,800,418	5,539,453,122

MAHFEL HUQ & CO. DHAKA ESTD 1974 Chartered Accountants

Bakhrabad Gas Distribution Company Limited

(A Company of Petrobangla)

Schedule of Property, Plant and Equipment as on 30 June 2024

Annexure-02

S.L No	Name of the Assets	Historical Cost					Accumulated Depreciation				Written Down Value as on 30-06-2024
		Balance as on 01-07-23	Addition during the Year	Adjustment	Balance as on 30-06-2024	Rate of Depreciation by BGDCL	Balance as on 01-07-2023	Depreciation During the Year	Adjustments	Balance as on 30-06-24	
1	Transmission Line	1,402,580,210	10,716,130	137,284	1,413,433,626	3.33%	647,600,721	46,745,472	-	694,346,193	719,087,433
2	Distribution Line	2,281,647,350	2,201,999	11,266,071	2,295,115,420	5.00%	1,828,277,318	80,425,765	-	1,908,703,083	386,412,337
3	Distribution Line-Ashugonj Brahmanbaria	1,480,683,654	-	-	1,480,683,654	5.00%	909,402,158	74,034,182	-	983,436,340	497,247,314
4	Transmission & Distribution Plant	61,909,896	6,026,713	-	67,936,609	5.00%	39,296,799	2,782,173	-	42,078,972	25,857,637
5	Radio Grapy Equipment	33,984,397			33,984,397	30.00%	31,231,974	1,180,996	-	32,412,970	1,571,427
6	Telecom & Computer Equipment-Hardware	15,651,452	2,065,239		17,716,691	20.00%	11,514,448	1,250,310	-	12,764,758	4,951,933
7	Telecom & Computer Equipment-Software	29,302,819	1,804,390		31,107,209	20.00%	13,443,463	4,990,074	-	18,433,537	12,673,672
8	Office & Electrical Equipments	43,331,361	968,424		44,299,785	20.00%	36,372,429	2,621,394	-	38,993,823	5,305,962
9	Freehold land	1,093,324,598		-	1,093,324,598	0.00%		-	-	-	1,093,324,598
10	Land Infrastructure	17,607,149	-	-	17,607,149	5.00%	15,258,662	140,922	-	15,399,584	2,207,565
11	Other Land Interest	72,643,889	-	-	72,643,889	0.00%		-	-	-	72,643,889
12	Freehold Concrete and Brick Structure.	413,762,237	1,051,200		414,813,437	2.50%	174,682,561	10,344,056	-	185,026,617	229,786,820
13	Other Construction	81,895,982	1,286,168		83,182,150	2.50%	24,429,185	2,056,152	-	26,485,337	56,696,813
14	Wall & Storeyards	18,473,780			18,473,780	5.00%	13,771,862	547,981	-	14,319,843	4,153,938
15	Vehicle	294,348,894		(2,560,950)	291,787,944	20.00%	245,070,669	12,328,000	(2,560,950)	254,837,719	36,950,225
16	Tub-Well & Ponds	16,790,798			16,790,798	10.00%	15,858,856	155,430	-	16,014,286	776,512
17	Furniture and Fixtures	20,086,780	244,500		20,331,280	10.00%	18,700,726	694,625	-	19,395,351	935,929
18	Barrel and Pallets	94,430			94,430	25.00%	94,429	-	-	94,429	1
19	Domestic Appliances	30,399			30,399	20.00%	30,398	-	-	30,398	1
20	Consumer Meter Station	304,910,052	14,972,284	(4,561,225)	315,321,111	10.00%	193,344,605	18,747,673	-	212,092,278	103,228,833
21	Shed and Temporary Structure	7,602,433	-	-	7,602,433	10.00%	7,524,972	77,459	-	7,602,431	2
	Total	**7,690,662,559**	**41,337,047**	**4,281,180**	**7,736,280,788**		**4,225,906,235**	**259,122,665**	**(2,560,950)**	**4,482,467,949**	**3,253,812,840**

Details of Property, Plant and Equipment

(A) Summary of PPE at Cost as Above	7,690,662,560	41,337,047	4,281,180	7,736,280,787		4,225,906,235	259,122,665	(2,560,950)	4,482,467,949	3,253,812,840
(B) Summary of Revaluation [PPHQ Annexure-4]	2,567,873,082		-	2,567,873,082		44,922,450	22,461,225	-	67,383,675	2,500,489,407
Total (X+B)	**10,258,535,642**	**41,337,047**	**4,281,180**	**10,304,153,869**	-	**4,270,828,685**	**281,583,890**	**(2,560,950)**	**4,549,851,624**	**5,754,302,246**

MAHFEL & CO. DHAKA ESTD. 2014 Chartered Accountants

Bakhrabad Gas Distribution Company Limited

(A Company of Petrobangla)

Schedule of Revalued Property, Plant and Equipment as on 30 June 2025

Annexure-03

S.L No	Historical Cost			Accumulated Depreciation 2024-25			Written Down Value as on 30-06-2025
	Name of the Assets	Balance as on 01-07-24	Rate of Depreciation	Balance as on 01-07-2024	Depreciation During the Year	Balance as on 30-06-25	
1	Freehold land	2,116,008,852	0.00%	-		-	2,116,008,852
2	Distribution Line	316,613,687	5.00%	47,492,052	15,830,684	63,322,737	253,290,950
3	Transmission & Distribution Plant	129,971,080	5.00%	19,495,662	6,498,554	25,994,216	103,976,864
4	Freehold Concrete and Brick Structure	5,279,463	2.50%	395,961	131,987	527,947	4,751,516
	Total	**2,567,873,082**		**67,383,675**	**22,461,225**	**89,844,900**	**2,478,028,182**

Schedule of Revalued Property, Plant & Equipment as on 30 June 2024

Annexure-04

S.L No	Historical Cost			Accumulated Depreciation 2023-24			Written Down Value as on 30-06-2024
	Name of the Assets	Balance as on 01-07-23	Rate of Depreciation	Balance as on 01-07-2023	Depreciation During the Year	Balance as on 30-06-24	
1	Freehold land	2,116,008,852	0.00%	-		-	2,116,008,852
2	Distribution Line	316,613,687	5.00%	31,661,368	15,830,684	47,492,052	269,121,635
3	Transmission & Distribution Plant	129,971,080	5.00%	12,997,108	6,498,554	19,495,662	110,475,418
4	Freehold Concrete and Brick Structure.	5,279,463	2.50%	263,974	131,987	395,961	4,883,502
	Total	**2,567,873,082**		**44,922,450**	**22,461,225**	**67,383,675**	**2,500,489,407**

MAHFEL HUQ & CO DHAKA ESTD 1974 Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Store Control Schedule for the year ended as on 30 June 2025

Annexure-05

Sl No.	Particulars	Store Code	Balance as on 01.07.2024	Material Received / Purchase	Material Issued	Material Returned from Job (SRM)	Material Consumed	Balance as on 30.06.2025
1	2	3	4	5	6	7	8=(6-7)	9=(4+5-8)
	Group: A							
1	Construction Materials	10.00.000	-	-	-	-	-	-
2	Stationary & water Supply Materials	11.00.000	110,208.72	530.00	530.00	-	530.00	110,208.72
3	Books & Preodicals	15.00.000	-	-	-	-	-	-
4	Survey Equipments	16.00.000	-	-	-	-	-	-
5	Soft goods	17.00.000	-	206,471.00	206,471.00	-	206,471.00	-
6	Spare Parts of Generator	18.00.000	-	-	-	-	-	-
7	Plant & Machinery	19.00.000	-	356,240.00	207,520.00	-	207,520.00	148,720.00
8	Vehicles &Spares	20.00.000	7,632.50	1,839,146.00	1,839,146.01	-	1,839,146.01	7,632.49
9	Tyre ,Tubes & Batteries	21.00.000	2,271,661.76	107,933.00	994,828.69	-	994,828.69	1,384,766.07
10	General Hardware	22.00.000	600,219.87	110,311.94	110,311.93	-	110,311.93	600,219.88
11	Laboratory, Appliance & Chemicals	24.00.000	-	-	-	-	-	-
12	Fuel, Oil & Lubricants	26.00.000	-	-	-	-	-	-
13	Paints & varnishes	27.00.000	16,399.26	3,150.00	3,150.00	-	3,150.00	16,399.26
14	Liveries	28.00.000	-	-	-	-	-	-
15	Electrical Spares	29.00.000	352,336.44	404,061.00	445,282.20	-	445,282.20	311,115.24
16	Miscellaneous	32.00.000	903.28	266,274.61	266,274.61	-	266,274.61	903.28
	Sub total(A)		**3,359,361.83**	**3,294,117.55**	**4,073,514.44**	**-**	**4,073,514.44**	**2,579,964.94**
	Group: B							-
1	Line pipe,Fittings, Valve and Cathodic protecti	33.00.000	285,355,133.66	23,228,148.64	12,696,353.13	789,106.98	11,907,246.15	296,676,036.16
2	,Coat & wrap materials	34.00.000	67,306,990.20	-	582,875.56	15,625.21	567,250.35	66,739,739.85
3	Plant, Machineries and Spares	35.00.000	88,030,456.41	55,037,802.35	45,280,455.03	-	45,280,455.03	97,787,803.73
4	MDPE Line pipe and fittings	36.00.000	356,988.34	1,962,002.00	1,962,002.00	-	1,962,002.00	356,988.34
	Sub total(B)		**441,049,568.61**	**80,227,952.99**	**60,521,685.72**	**804,732.19**	**59,716,953.53**	**461,560,568.08**
	Grand total(A+B) :		**444,408,930.44**	**83,522,070.54**	**64,595,200.16**	**804,732.19**	**63,790,467.97**	**464,140,533.02**
	Capital Work in Progress HOVS & DRS			6,642,601	2,381,070		2,381,070	
	Transferred to Asset				20,504,012		4,261,531	
	Grand Total		444,408,930	76,879,470	41,710,118	804,732.2	57,147,867	464,140,533

MAHFEL HUQ & CO. Chartered Accountants

Bakhrabad Gas Distribution Company Limited

(A Company of Petrobangla)

Balance of Revenue Collection Account as on 30 June 2025

Annexure-06

SL.No	Name of Bank	Account Number	2024-25/Taka	2023-24/Taka
	Industrial :			
1	NCC Bank PLC, Cumilla	0054-0325000124	87,479,379.03	-
2	Agrani Bank PLC, Laksham, Cumilla	200001442094		11,866
3	NCC Bank PLC. Gouripur	0067-0315000068	-	647,073
4	AB Bank PLC, Maijdee, Noakhali	4136-202467-430	-	1,521,156
5	Uttara Bank PLC, Maijdee	68714100004130	970,842.81	14
6	Mutual Trust Bank PLC. Feni	0039-0320000561	236,347.17	19,858
7	Rupali Bank PLC, Laxmipur	2477024000040	2,609,523.00	2,570,797
8	Agrani Bank PLC. Station Road, Chandpur	200001891473	11,340,331.17	9,535,766
9	United Commercial Bank PLC,Brahmanbaria	461301000000157	69,085,262.04	4,279,058
10	Modomati Bank PLC, Ashugonj	112513500000003	1,702,985.42	1,471,417
11	Mutual Trust Bank PLC, Laksham	0,320000568	4,996,279.91	9,996,380
12	Dutch Bangla Bank PLC. Ashugong	2521200000225		2,202
	Online:			
13	Basic Bank Ltd., Cumilla, Online	1716-01-0000467	-	185,331
14	SBAC Bank PLC, Cant, Online	24130000230	-	27,492
15	National Bank Ltd., Cumilla, Online	1009003564702	-	-
16	Modomati Bank PLC, Ashugonj , online	135000000006	-	54,121
17	Mercantile Bank PLC, Cumilla, Online	113913100000103	-	363,984
18	Agrani Bank PLC, Cumilla, Online	200014000375	-	222,332
19	SIBL Bank PLC, Cumilla, Online	351360000493	-	8,910,663
20	FSIBL Bank PLC, Cumilla, Online	131000000897	-	25,099
21	Bank Asia PLC, Cumilla, Online	7136000079	-	-
22	UCBL, Cumilla, Online	29130100000115	-	37,966,436
23	One Bank PLC, Cumilla	443000000624	-	11,906,301
24	Pubali Bank PLC, Zilla Porishod, Cumilla	2462102000733	-	
25	Mutual Trust Bank PLC, Cumilla	1310000003643	-	39,530
26	Jamuna Bank PLC, Kandirpar	1490320000273	-	198,941
27	Dhaka Bank PLC, Cumilla	711500000879	-	263,392
28	Uttara Bank PLC, BGSL	33114100004127	-	70,578
29	EXIM Bank PLC, Cumilla	3113100638079	-	1,047,753
30	NCC Bank PLC, Cumilla	540315000063	-	-
31	AB Bank PLC, Cumilla	4131795458430	-	18,942
32	Shahjalal Islami Bank PLC, Cumilla	300513100001200	-	11,259,710
33	NRB Bank PLC, Cumilla	2071030027971	-	26,859
34	Standard Bank PLC, Cumilla	6136000083	-	37,572
35	Al-Arafah Islami Bank PLC	291220002594	-	330,604
36	NRBC Bank PLC	13436000000018	-	72,078
37	Bangladesh Krishi Bank Ltd., Cumilla	23010320000479	-	-
38	Dutch Bangla Bank PLC.Cumilla.	1411200002175	-	1,307,888
39	Rupali Bank PLC, Cumilla	2204024005103	-	2,657
40	Janata Bank PLC.Cumilla	100236630298	-	5,457
41	Trust Bank PLC, Contonment	0005-032001159	-	80,094
42	Bangladesh Development Bank PLC	,0550240000004	-	5,217
	Commercial :			
43	Sonali Bank PLC, Corporate Branch, Cumilla.	,130936000324		113,410
44	Agrani Bank PLC, Laksham, Cumilla	,200001442091		760,656
45	AB Bank PLC, Maijdee, Noakhali	4136-202466-430		3,356,958
46	Uttara Bank PLC, Maijdee	,68714100004124	1,027,221.24	448,849
47	Agrani Bank PLC, Bashurhat, Feni	,200003781458	702,207.32	553,956
48	Mutual Trust Bank PLC. Feni	0039-0320000427	8,173.80	12,245
49	Rupali Bank PLC, Laxmipur	,2477024000039	778,105.00	686,681
50	Rupali Bank PLC. Nazirpara, Chandpur	,2352024000013	3,364,849.43	2,222,531
51	United Commercial Bank PLC, Brahmanbaria	,461301000000124	775,072.03	92,692
52	Modomati Bank PLC, Ashugonj	,112513500000002	9,455.61	31,636

SL.No	Name of Bank	Account Number	2024-25/Taka	2023-24/Taka
53	Mutual Trust Bank PLC, Laksham	0,320000559	1,196,856.03	5,192,540
	Online:			
54	SBAC Bank PLC,Cumilla, Online	24130000249	-	235,008
55	Social Islami Bank Ltd. Cumilla, Online	351360000469	-	848,603
56	Modomati Bank PLC, Ashugonj , On line	11251350000007	-	7,981
57	Mercantile Bank Ltd. Cumilla, Online	113913100000104	-	9,650
58	National Bank Ltd. Cumilla, Online	1009003564711	-	35,280
59	Basic Bank Ltd. Cumilla, Online	1716010000451	-	22,789
60	Agrani Bank PLC,Cumilla, Online	200014000473	-	153,311
61	FSIBL,Cumilla, Online	15013100000898	-	115,910
62	Bank Asia PLC,Cumilla, Online	7136000077	-	-
63	UCBL,Cumilla, Online	29130100000126	-	4,175,534
64	One Bank PLC, Cumilla	443000000613	-	1,434,293
65	Pubali Bank PLC, Zilla Porishod, Cumilla	2462102000746	-	
66	Mutual Trust Bank PLC, Cumilla	1310000003652	-	16,356
67	Jamuna Bank PLC, Kandirpar	1490320000282	-	10,742
68	Dhaka Bank PLC, Cumilla	711500000868	-	510,714
69	Uttara Bank PLC, BGSL	33114100004128	-	720,363
70	EXIM Bank PLC, Cumilla	3113100638038	-	780
71	NCC Bank PLC, Cumilla	540315000072	-	
72	AB Bank PLC, Cumilla	4131795464430	-	4,165
73	Shahjalal Islami Bank PLC, Cumilla	300513100001201	-	30,854
74	NRB Bank PLC, Cumilla	2071030027982	-	2,186
75	Standard Bank PLC, Cumilla	6136000081	-	16,214
76	Al-Arafah Islami Bank PLC	291220002605	-	90,426
77	NRBC Bank PLC	13436000000019	-	57,971
78	Bangladesh Krishi Bank PLC, Cumilla	23010320000488	-	-
79	Rupali Bank PLC, Cumilla	2204024005104	-	124,552
80	Janata Bank PLC.Cumilla	100236630557	-	25,300
81	Trust Bank PLC, Contonment	0005-0320001168	-	6,340
82	Bangladesh Development Bank PLC	,0550240000005	-	6,674
	Domestic :			
83	Uttara Bank PLC, BGSL Branch, Cumilla	,33114100004120	21,847,480.29	643,519
84	Agrani Bank PLC, Tomsom Bridge, Cumilla	,200004463677	983,850.00	983,850
85	Sonali Bank PLC, Corporate Branch, Cumilla.	,130936000159		395,633
86	NCC Bank PLC, Cumilla	0054-0325000062	15,857,400.00	
87	Agrani Bank PLC, Laksham, Cumilla	,200001442088		25,991
88	Janata Bank PLC, Debiddar	,100030330239	27,321,212.50	27,633,692
89	AB Bank PLC, Chowmuhani	4136-202465-430		5,552,781
90	Uttara Bank PLC, Maijdee	,68714100004123	29,254,417.31	9,593,115
91	Agrani Bank PLC, Senbag, Maijdee	,200005484938	2.74	911
92	Rupali Bank PLC, Islampur, Feni	,2592024000016	19,340,805.82	1,573,098
93	Agrani Bank PLC, Bashurhat, Feni	,200003781452	28,340,550.80	40,964,658
94	Rupali Bank PLC, Laxmipur	,2477024000038	2,546,033.00	561,083
95	Rupali Bank PLC, Nazirpara, Chandpur	,2352024000015	4,994,089.63	4,879,275
96	Padma Bank PLC, Chandpur	,113000099525	16,331,684.17	15,873,082
97	United Commercial Bank PLC, Brahmanbaria	,461301000000146	26,936,959.53	742,805
98	Modomati Bank PLC, Ashugonj	,112513500000001	4,532,334.70	2,899,966
99	Mutual Trust Bank PLC, Laksham	0,320000540	39,609,188.14	33,001,948
100	AL Arafa Islami Bank PLC.Gouripur	113122000055	27,518,889.00	7,827,377
	Online:			
101	National Bank PLC, Cumilla (Non-Govt.) Online	1009003564695	-	33,962
102	First Security Islami Bank,Cumilla(Non-Govt.) Online	15013100000896	-	146,953
103	Social Islami Bank Ltd., Cumilla (Non-Govt.) Online	351360000482	-	843,487
104	Bank Asia, Cumilla (Govt.) Online	7136000074	-	-
105	First Security Islami Bank,Cumilla(Govt.) Online	15013100000895	-	9,853
106	Mercantile Bank PLC, Cumilla,(Non-Govt.) On line	113913100000102	-	69,959
107	Mercantile Bank PLC, Cumilla, (Govt.)On line	113913100000101	-	141
108	Basic Bank PLC, Cumilla (Non-Govt.) On line	1716010000446	-	113,041

SL.No	Name of Bank	Account Number	2024-25/Taka	2023-24/Taka
109	Basic Bank PLC, Cumilla, (Govt.)On line	1716010000431	-	2,052
110	SBAC Bank PLC,Cant, (Non-Govt.) On line	24130000221	-	56,578
111	SBAC Bank PLC,Cant, (Govt.) On line	24130000212	-	54
112	Agrani Bank PLC, Cumilla,(Non-Govt.) On line	200014000155	-	178,840
113	Agrani Bank PLC, Cumilla, (Govt.)On line	200014000050	-	866
114	Bank Asia, Cumilla (Non-Govt.) Online	7136000075	-	
115	Social Islami Bank Ltd., Cumilla (Govt.) Online	351360000471	-	1,379,970
116	UCBL, Cumilla,(Non-Govt.) On line	291130100000104	-	1,089,840
117	UCBL, Cumilla, (Govt.)On line	291130100000090	-	1,717,785
118	Modhumoti Bank PLC, Cumilla,(Non-Govt.) On line	1350000005	-	5,378
119	Modhumoti Bank PLC, Cumilla, (Govt.)On line	1350000004	-	1,062
120	One Bank PLC, Cumilla.(Govt)	443000000646	-	211,169
121	Pubali Bank PLC, Zilla Porishod, Cumilla (Govt.)	2462102000711	-	-
122	Mutual Trust Bank PLC, Cumilla (Govt.)	1310000003634	-	66,879
123	Jamuna Bank PLC, Kandirpar (Govt.)	1490320000255	-	481
124	Dhaka Bank PLC, Cumilla (Govt.)	711500000835	-	20,662
125	Uttara Bank PLC, BGSL (Govt.)	33114100004125	-	37,686
126	EXIM Bank PLC, Cumilla (Govt.)	3113100638021	-	773
127	Shahjalal Islami Bank PLC, Cumilla (Govt.)	300513100001198	-	6,003
128	NRB Bank PLC, Cumilla (Govt.)	207103027958	-	
129	Standard Bank PLC, Cumilla (Govt.)	6136000084	-	740
130	One Bank PLC, Cumilla (Non-Govt.)	443000000635	-	19,719,644
131	Pubali Bank PLC, Zilla Porishod, Cumilla (Non-Govt.)	2462102000724	-	-
132	Mutual Trust Bank PLC, Cumilla (Non-Govt.)	1310000003634	-	2,907
133	Jamuna Bank PLC, Kandirpar (Non-Govt.)	1490320000264	-	48,263
134	Dhaka Bank PLC, Cumilla (Non-Govt.)	711500000846	-	14,712
135	Uttara Bank PLC, BGSL (Non-Govt.)	33114100004126	-	449,454
136	EXIM Bank PLC, Cumilla (Non-Govt.)	3113100638061	-	114,505
137	NCC Bank PLC, Cumilla (Non-Govt.)	540315000054	-	-
138	AB Bank PLC, Cumilla (Non-Govt.)	4131795420430	-	38,580
139	Shahjalal Islami Bank PLC, Cumilla (Non-Govt.)	300513100001199	-	68,842
140	NRB Bank PLC, Cumilla (Non-Govt.)	2071030027960	-	32,072
141	Standard Bank PLC, Cumilla (Non-Govt.)	6136000082	-	30,694
142	National Bank PLC, Cumilla (Govt.) Online	1009003564687	-	76,007
143	Al-Arafah Islami Bank PLC (Non-Govt.)	291220002583	-	330,317
144	Bangladesh krishi bank Cumilla(Non-Govt)	320000460	-	13,934
145	Dutch Bangla Bank PLC.Cumilla.(Govt)	1411200002196	-	936,956
146	Rupali Bank PLC, Cumilla (Govt)	2204024005101	-	8,355
147	Janata Bank PLC.Cumilla(Govt)	10023663029290	-	4,056
148	Trust Bank PLC, Contonment(Govt)	0005-0320001131	-	154
149	Rupali Bank PLC, Cumilla(Non Govt).	2204024005102	-	6,051
150	Janata Bank PLC.Cumilla(Non Govt).	100236629753	-	170,684
151	Bangladesh Dev. Bank Ltd. Cumilla(Non Govt).	550240000003	-	-
152	Bangladesh Dev. Bank Ltd. Cumilla(Govt).	550240000002	-	10,134
153	Trust Bank PLC, Contonment(Non Govt).	0005-0320001140	-	5,761
154	Nrbc Cant.(Non-Govt.)	1343600000017	-	95,335
155	Nrbc Cant.(Govt.)	1343600000016	-	6,634
Total			**451,697,789**	**307,949,820**
Adjustment to be made after reconciliation of Collection Account			-	72,906,373
Balance as per Ledger			**451,697,789**	**380,856,193**

MAHFEL HUQ & CO. DHAKA 1974 Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Schedule of Meter Rent

For the year ended 30 June 2025

Annexure-07

Sl. No.	Description	2024-2025	2023-2024
		Taka	Taka
1	Power	134,208	134,208
2	Captive Power	3,825,933	3,794,182
3	Fertilizer	136,800	136,800
4	Industrial	6,374,124	6,026,179
5	Hotel and restaurant	1,579,627	1,491,967
6	Domestic	1,089,960	653,087
7	CNG-Feed Gas	7,167,076	6,855,919
Total		**20,307,728**	**19,092,342**

Schedule of Demand Charge

For the year ended 30 June 2025

Annexure-08

Sl. No.	Description	2024-2025	2023-2024
		Taka	Taka
1	Power	352,966,921	342,767,317
2	Captive Power	13,579,238	14,259,253
3	Fertilizer	15,574,252	31,148,504
4	Industrial	17,039,399	16,963,899
5	Hotel and restaurant	4,884,948	4,981,267
6	Domestic	-	-
7	CNG-Feed Gas	25,450,166	24,596,493
Total		**429,494,924**	**434,716,733**

Schedule of Surcharge for Late payment

For the year ended 30 June 2025

Annexure-09

Sl. No.	Description	2024-2025	2023-2024
		Taka	Taka
1	Power	156	10,766,111
2	Captive Power	10,769,100	-
3	Fertilizer	-	-
4	Industrial	11,224,807	9,684,539
5	Hotel and restaurant	7,724,653	8,446,059
6	Domestic	43,882,070	42,431,645
7	CNG-Feed Gas	36,595,506	47,526,457
Total		**110,196,292**	**118,854,811**

MAHFEL HUQ & CO. Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Schedule of system gain/(loss) for the year 2024-25

Annexure-10

Sl. No.	Particulars	Quantity in CM	Sl. No.	Particulars	Quantity in CM
1	**Purchase**			2.3 Captive Power	54,463,043
	1.1 Salda Gas Field	29,690,052		2.4 Industrial	63,073,108
	1.2 Shundulpur Gas Field	33,721,370		2.5 Hotel & Restaurant	30,765,388
	1.3 Bakhrabad Gas Field	1,385,148		2.6 Feed Gas For CNG	209,509,128
	1.4 Hobigong Gas Field	238,493,960		2.7 Domestic	355,032,850
	1.5 Fenchugong Gas Field	80,212,063		**Sub Total (2.3+….2.7)**	**712,843,517**
	1.6 Titas L-A Gas Field	106,164,170		**Total (2)**	**2,584,991,533**
	1.7 Titas L-C Gas Field	-			
	1.8 Rashidpur Gas Field	423,750,498	3	Domestic Tariff Loss due to BERC Order 2022/10, dated 04-06-2022 in lieu of BERC Order 2017/(1-7), dated 23-02-2017	**163,850,922**
	1.9 Meghna Gas Field	42,152,547			
	1.10 Kailashtila Gas Field	-	4	Tariff Loss(3/1)%	5.72%
	1.11 Begumgong Gas Field	79,584,003	5	Allowable Technical Loss	57,319,743
	1.12 Srikail Gas Field	-	6	Allowable Technical Loss (5/1)	2.00%
	1.13 Bibiyana Gas Field	394,768,188	7	Unaccounted for Gas-Loss (1-2-3-5)	59,824,935
	1.14 Jalalabad Gas Field	456,148,726	8	**System Loss (7/1)% for the FY 2024-25**	**2.09%**
	1.15 Regasified LNG	979,916,406			
	Total	2,865,987,132			
2	**Sales**				
	2.1 Power				
	2.1.1 Summit 33 MW	56			
	2.1.2 ARPL 55 MW	60,773,069			
	2.1.3 APSCL 50 MW	74,456,982			
	2.1.4 APSCL 225 MW	354,072,640			
	2.1.5 APSCL 450 MW (South)	263,035,964			
	2.1.6 APSCL 450 MW (North)	402,798,788			
	2.1.7 APSCL 400 MW (East)	174,243,970			
	2.1.8 Midland 51 MW	90,000,340			
	2.1.9 UNITED 200 MW	196,305,925			
	2.1.10 REB (11 & 13.5) MW	35,725,154			
	2.1.11 Chandpur 150 MW	146,673,367			
	Sub Total (2.1.1+…..2.1.11)	**1,798,086,254**			
	2.2 Fertilizer	**74,061,761**			
	Total Consumtion of Bulk Customers (2.1+2.2)	**1,872,148,015**			

MAHFEL HUQ & CO. Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Schedule of Rceceivable of Power Customer

For the year ended 30 June 2025

Annexure-11

Sl. No.	Name of the Power Plant	2024-25	2023-2024
		Taka	Taka
1	Ashuganj 450 MW(South) Power Station`	9,216,748,995	7,804,569,107
2	Ashuganj 450 MW(North) Power Station`	9,081,650,829	8,136,326,426
3	Ashuganj 400 MW(East) Power Station`	6,219,778,601	8,798,186,255
4	Ashuganj 225 MW Power Station`	8,446,057,974	6,242,414,638
5	Ashuganj 200 MW United Power Station`	1,529,802,679	535,402,354
6	Ashuganj 50 MW Power Station`	1,848,627,403	1,216,719,242
7	Asuganj 55 MW Rental Power Plant	821,073,720	661,811,993
8	Midland 51 MW Power Station	531,266,500	1,423,264,841
9	Chandpur 150 MW combined Cycle Power station	688,260,966	445,042,269
10	Ashuganj 450 MW APS(3-5)	5,426,284	5,426,284
11	Summit 33 MW Power Station	946,474	152,668,092
12	Doreen 22 MW Power Station	294,160,627	340,680,877
13	Doreen 11 MW Power Station	166,360,917	166,041,243
14	13.5 MW Power Station(REB)	28,094,005	28,007,168
15	11 MW Power Station(REB)	50,223,816	14,123,493
Total		**38,928,479,788**	**35,970,684,281**

Schedule of Rceceivable of Fertilizer Customer

For the year ended 30 June 2025

Annexure-12

Sl. No.	Name of the Fertilizer Company	2024-25	2023-2024
		Taka	Taka
1	Ashuganj Fertilizer & Chemical Company Limited	1,809,046,598	4,777,137,886

MAHFEL HUQ & CO. Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Schedule of Provision for Bad Debts

For the year ended 30 June 2025

Annexure-13

Sl. No.	Category	Accounts Receivable as on 30 Jun 2025
1	Power	38,928,479,788
2	Fertilizer	1,809,046,598
3	Cap Power	522,945,212
4	Industry	556,049,400
5	CNG	1,067,406,295
6	Commercial: Hotel & Restaurant	223,648,209
7	Domestic	3,051,289,932
8	Seasonal	2,137,237
	Grand Total	**46,161,002,670**

Bad-debt.

Non Bulk	5,423,476,285
A) Provision for bad-debt. 3% of Non-bulk Amount (provision already made upto 30 Jun 2025)	162,704,289
B) Provision for 2023-2024	153,189,122
C) Excess Bad Debt Expenses for the FY 2024-25 (A-B)	**9,515,167**

MAHFEL HUQ & CO. Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Statement of Budget Variance for the Year ended 30 June 2025

(Lakh Taka)

Sl No	Head of Expenditure	Budgeted Expenditure	Actual Expenditure	Variance
A.	**Emloyee Costs :**			
1	Officer's Salary-Basic	1,480.00	1,325.95	154.05
2	Staff Salaries- Basic	730.00	553.75	176.25
3	Special Benefit- Officer	300.00	69.28	230.72
4	Special Benefit- Staff	160.00	30.16	129.84
5	Staff Overtime	400.00	352.80	47.20
6	Charge Allowance	2.00	0.45	1.55
7	Incentive Bonus- Officer	260.00	147.26	112.74
8	Incentive Bonus- Staff	150.00	63.92	86.08
9	Festival Bonus- Officer	260.00	214.74	45.26
10	Festival Bonus- Staff	150.00	95.53	54.47
11	Other Honorarium	573.00	397.96	175.04
12	Bangla New Year Bonus – Officer	27.00	20.90	6.10
13	Bangla New Year Bonus – Staff	16.00	9.25	6.75
14	Conveyance Allowance- Staff	0.20	0.02	0.19
15	Gas Subsidy- Officer	46.00	39.85	6.15
16	Gas Subsidy- Staff	34.00	21.45	12.55
17	Medical Allowance- Officer	64.00	53.31	10.69
18	Medical Allowance- Staff	45.00	31.90	13.10
19	Night Allowance	-	-	-
20	Shift Allowance	8.00	2.98	5.02
21	Entertainment Allowance- Officer	3.00	2.35	0.65
22	Washing Allowance- Officer	7.00	5.03	1.97
23	Washing Allowance- Staff	6.00	2.68	3.32
24	Farewell Expense	5.00	1.65	3.35
25	Wages for Daily Basis worker	20.00	14.36	5.64
26	Outsourcing Employee cost	1,040.00	801.49	238.51
27	Medical Expenses- Pharmacy	12.00	3.98	8.02
28	House Rent Allowance – Officer	550.00	467.37	82.63
29	House Rent Allowance – Staff	290.00	191.39	98.61
30	Residential Telephone Allowance	3.00	0.57	2.43
31	Domestic Aid Allowance	5.00	4.09	0.91
32	Contribution to Pension Fund	20.00	6.69	13.31
33	Contribution to Provident Fund	205.00	138.58	66.42
34	Company Contribution to deficit Provident Fund	1,050.00	1,050.00	-
35	Group Insurance Premium	100.00	90.57	9.43
36	Company's Contribution for Gratuity- Staff	150.00	150.00	-
37	Company's Contribution for Gratuity- Officer	260.00	260.00	-
38	Liveries and Uniforms- Staff	127.00	95.30	31.70
39	Liveries and Uniforms- Officer	170.00	158.89	11.11
40	Employees Tea Expenses	18.00	8.95	9.05
41	Lunch Allowance- Officer	135.00	79.33	55.67
42	Lunch Allowance- Staff	105.00	51.42	53.58
43	Picnic Expenses	25.00	25.00	0.00
44	Education Assistance Allowance- Officer	22.00	10.76	11.24
45	Education Assistance Allowance- Staff	16.00	8.02	7.98
46	Scholarship & Stipends Scheme	15.00	8.66	6.34
47	Games, Sports etc.	13.00	13.00	0.00
48	Other Employee welfare & Amenities Expenses	8.00	1.95	6.05
49	Donation to Death Employee	11.00	3.63	7.37
50	Leave Encashment	350.00	229.55	120.45
51	Leave Fare Assistance- Staff	70.00	41.61	28.39
52	Leave Fare Assistance- Officer	130.00	103.41	26.59
53	Training and Education- Local	50.00	44.21	5.79

Sl No	Head of Expenditure	Budgeted Expenditure	Actual Expenditure	Variance
54	Training and Education- Foreign	50.00	-	50.00
	Sub-Total (A) :	**9,746.20**	**7,505.96**	**2,240.24**
B.	**Repair & Maintenance Expenses:**			
55	Repair and Maintenance- Cathodic Protection	30.00	0.27	29.73
56	Repair and Maintenance- Transmission Line	10.00	0.00	10.00
57	Repair and Maintenance- Other	51.00	26.10	24.90
58	Repair and Maintenance- Distribution Lines	160.00	77.68	82.32
59	Repair and Maintenance- RMS (Bulk Supply Lines)	21.00	1.13	19.87
60	Repair and Maintenance- CMS, TBS and DRS	490.00	44.01	445.99
	Sub-Total (B) :	**762.00**	**149.18**	**612.82**
C.	**Professional Service Expenses :**			
61	External Audit Fees	4.00	2.40	1.60
62	Tax Consultants' Fees	19.00	0.00	19.00
63	Legal Expenses	137.00	89.24	47.76
64	Other Advisors and Consultants Fees	70.00	45.59	24.41
	Sub-Total (C) :	**230.00**	**137.23**	**92.77**
D.	**Promotional Expenses :**			
65	Entertainment Expense	23.00	11.33	11.67
66	Advertising Expense	32.00	26.15	5.85
67	Licensee & Other Fees	3.00	1.05	1.95
68	Expenses for Issue of Customers' Balance Certificate	5.00	-	5.00
69	Special Customer Service Expense (Maiking)	3.00	1.22	1.78
	Sub-Total (D) :	**66.00**	**39.74**	**26.26**
E.	**Power Expenses :**			
70	Gas-Used for Domestic Purposes	150.00	66.95	83.05
71	Electricity	60.00	47.59	12.41
72	Repair & Maintenance-Electrical Utilities & Equipments	26.00	6.84	19.16
	Sub-Total (E) :	**236.00**	**121.38**	**114.62**
F.	**Transport Expenses :**			
73	CNG, Petrol, Oil and Lubricants(POL) for Vehicles	180.00	114.60	65.40
74	Vehicle Insurance	50.00	30.43	19.57
75	Vehicle Licenses and fitness fee	17.00	6.89	10.11
76	Repair & Maintenance- Vehicles	52.00	30.02	21.98
77	Vehicle Consumable/Spares	20.00	10.11	9.89
78	Transport Hire for Disconnection Team	28.00	10.64	17.36
79	Bus Hire for Staff	22.00	15.82	6.18
80	Other Transport Hire	3.00	1.80	1.20
81	Carriage Inward	-	0.00	-
	Sub-Total (F) :	**372.00**	**220.30**	**151.70**
G.	**Occupancy Expenses :**			
82	Office Rent	45.00	32.04	12.96
83	Soft Furnishings	4.00	2.16	1.84
84	Crockery's and Cutleries	4.00	0.33	3.67
85	Repair & Maintenance – Office Building	53.00	18.67	34.33
86	Repair & Maintenance – Residential Building	6.00	3.00	3.00
87	Repair & Maintenance – Office Furniture & Fixtures	9.00	2.91	6.09

MAHFEL HUQ & CO. DHAKA 1974 Chartered Accountants

Sl No	Head of Expenditure	Budgeted Expenditure	Actual Expenditure	Variance
88	Repair & Maintenance – Office Equipment	26.00	2.88	23.12
89	Electrical & Electronic – Consumables	9.00	7.96	1.04
90	Fire Fighting Consumables	18.00	0.00	18.00
91	General Security (e.g., Ansars Salary)	469.00	370.76	98.24
92	Rates and Taxes	60.00	9.12	50.88
93	Water and Sewerage Expenses	6.00	2.60	3.40
94	Gardening Expenses	8.00	1.84	6.16
95	Office Cleaning Expenses	3.00	2.23	0.77
	Sub-Total (G) :	**720.00**	**456.48**	**263.52**
H.	**Board/ AGM Expenses :**			
96	Honorarium to the Board Members	25.00	17.69	7.31
97	Honorarium for AGM	16.50	16.50	
98	Entertainment For Board Meeting	10.00	8.38	1.62
99	Hall Rent for AGM	-	-	-
100	Entertainment Expenses for AGM	13.00	9.49	3.51
101	Report Printing Expenses	3.00	1.43	1.57
102	Miscellaneous Expenses	6.00	-	6.00
	Sub-Total (H) :	**73.50**	**53.48**	**20.02**
I.	**General and Administrative Expenses :**			
103	Office Stationery & Printing	35.00	25.92	9.08
104	Newspapers, Books & Periodicals General	8.00	3.29	4.71
105	Officers' Traveling	90.00	89.96	0.04
106	Staff Traveling	10.00	7.13	2.87
107	Travelling Expenses -Disconnection	70.00	38.81	31.19
108	Computer Software Maintenance	1.00	0.00	1.00
109	Computer Equipment- Maintenance	9.00	8.44	0.56
110	Computer Stationery- General	8.00	5.75	2.25
111	Internet Charge	32.00	18.95	13.05
112	Fire, Cyclone & Theft Insurance	9.00	5.33	3.67
113	Donations & Contributions (Welfare Fund)	125.00	125.00	-
114	Expenses For Tender Committee	10.00	4.16	5.84
115	Conveyance Charges	10.00	9.92	0.08
116	Regulatory Commission Expense	170.00	142.15	27.85
117	School Operating Expenses	6.00	5.01	0.99
118	Stores Handling Charges	2.00	0.52	1.48
119	Corporate Social Responsibility (CSR) Expenses	18.00	10.05	7.95
120	Telephone/Mobile Expenses	26.00	15.05	10.95
121	Postage Expenses	20.00	10.36	9.64
122	Recruitment & Promotion Meetting Expenses	132.00	9.86	122.14
123	Celebration of National Program	6.00	2.52	3.48
124	Free Gas Supply to Chairities	26.00	14.88	11.12
125	Outsources Agent's Commission	45.00	33.55	11.45
126	CBA Election & Other Expenses	8.00	0.00	8.00
127	Miscellaneous Expenses	70.00	28.71	41.29
	Sub-Total (I) :	**946.00**	**615.32**	**330.68**
	Total (A+B+C+DF+E+F+G+H+I) :	**13,151.70**	**9,299.08**	**3,852.62**

MAHFEL HUQ & CO. DHAKA Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Key Performance Indicators

For the year ended 30 June 2025

Lakh Taka

Sl. No.	Name of the ratio	Formula	Calculations	Ratio		Comments
				2024-25	2023-24	
1	Rate of return on capital employed	Net profit after tax / Capital employed x 100	(20,194.58) / 171,747.04 x 100	-11.76%	-9.11%	Rate of return on capital employed is -11.76% which is less than the previous year's due to loss in current financial year. The desired ratio of net profit to capital employed should be 10% to 15%. The actual ratio of the company is negligible because of net loss compared to capital employed. So, the profitability position of the company is very dissatisfactory.
2	Rate of return on average net fixed assets	Net operating income / Average net fixed assets x 100	(10,395.88) / 31,576.19 x 100	-32.92%	-35.37%	The company's current year's ratio is-32.92% which is greater than the previous year's due to increase of net operating income by (11,882.38-10,395.88) = Tk.1,486.50 lakh. The required ratio set up by loan giving agency is 12%. So, the profitability position of the company is very dissatisfactory.
3	Net profit ratio	Net profit after tax / Net sales revenue x 100	(20,194.58) / (8,940.37) x 100	-225.88%	-225.72%	The company faced 225.84% loss on net sales revenue which is higher than that of last year due to increase of net loss after tax by (20,194.58-17,364.25) =Tk.2,830.33 Lakh.
4	Debt-equity ratio	Year end long term loans / Capital and reserves plus year end long term loans	1,222.68 / 126,222.63	0.97 : 99.03	1.04 : 98.96	The company's current year's ratio is 0.97:99.03 which is lowerer than the previous year's. The required ratio set up by loan giving agency is 70 : 30. So, the financial position of the company is exceptionally sound.
5	Debt service ratio	Internal cash generation / Debt-service liabilities	(17,266.07) / 309.62	(55.77) : 1	(46.69) : 1	The company's current year's ratio is (55.77): 1 which is less than the previous year's ratio due to decrease of internal cash generation by (17,266.07-14,466.53) = Tk.2,799.54 Lakh. The required ratio set up by loan giving agency is 1.50 : 1.00. So, the actual ratio is lower than the required ratio and hence the ability of the company to meet its current year's debt service liabilities is dissatisfactory.
6	Average collection period	Year end accounts receivable / Average monthly sales	54,234.76 / 15,760.79	3.44 Months	3.37 Months	The company's current year's collection period is 3.44 months which is higher than that of previous year.
7	Current ratio	Current assets / Current liabilities	530,043.63 / 518,743.08	1.02 : 1.00	1.09 : 1.00	The company's current year's ratio is 1.02 : 1. The standard current ratio is 2 : 1. So the short term financial position of the company isn't satisfactory.

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Sl. No.	Name of the ratio	Formula	Calculations	Ratio		Comments
				2024-25	2023-24	
8	Liquidity ratio	Liquid assets / Liquid liabilities	508,022.47 / 518,486.70	0.98 : 1.00	1.04 : 1.00	The company's current year's ratio is 0.98 : 1 which is less than the previous year's ratio. The standard liquidity ratio is 1 : 1. From the point of view of liquidity, the liquidity position of the company is sound and hence the ability of the company to pay its most immediate liabilities is satisfactory.
9	Unaccounted for gas as a percentage of total gas received	Unaccounted for gas / Total gas purchase	(281.00) MMCM / 2865.99 MMCM	9.80% (Loss)	6.55% (Loss)	The acceptable system loss is 2%. The company's system loss stands at 280.99 MMCM i,e 9.80% during the year.
10	Net asset value per sl	Net assets value / No. of shares issued	14,657,937,202.12 / 397,838,742	Tk.36.84	Tk.41.94	The company's current year's net asset value per share is Tk.36.84 which is decreased than the previous year's.
11	Earnings per share	Net profit after tax / No. of shares issued	(2,019,457,933.84) / 397,838,742	Tk.(5.08)	Tk.(4.36)	The company's current year's earnings per share is Tk.-5.08 which was Tk.-4.36 in the previous year. The earnings per share is decreased due to increase of net loss after tax by (201,90,87,494.84-173,64,24,539.63) = Tk.28,26,62,955.21

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