BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
Chapapur, P.O. 97
Cumilla - 3500, Bangladesh

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

Auditor's Report and Audited Financial Statements
As at and for the year ended 30 June 2023

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

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Independent Auditor's Report
To the Shareholders of Bakhrabad Gas Distribution Company Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Bakhrabad Gas Distribution Company Limited ("the Company"), which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

a. The balance of "**Collection Account**" of 176 bank accounts is **Tk 3,089,515,719** (Note-16.00) against **Tk.3,043,747,233** being balance as per bank statements. No reconciliation was available for Tk. **45,768,486** being excess deposit shown in the Company's books.

b. Lease accounting was not made as per the requirement of IFRS 16: Leases. In absence of required information, we were unable to quantify the impact of lease on the financial statements.

c. **"Trade Receivable- Bulk Customer"** under current assets (Note-13.01.01) amounting to **Tk. 10,570,427,661** receivable from 13 bulk customers out of 17 as at 30 June 2023 were not supported by confirmation by the concerned parties. In absence of confirmation in support of the balance shown by the Company in its book by the parties concerned, we were unable to determine if any adjustments to these balances are necessary.

d. In the financial statements for the year 2022-23, the Company has reported system loss of 5.69% while in 2021-2022 the Company reported system loss of 1%. However, the standard allowable system loss for the Company is 2%.

e. 'Inter-Company current accounts' under current liabilities (Note-27.00) amounting **Tk. 195,242,953** with 5 out of 7 related parties as at 30 June 2023 were not supported by confirmation by the concerned parties. In absence of confirmation in support of the balance shown by the Company in its book by the parties concerned, we were unable to determine if any adjustments to these balances are necessary.

f. As per the "Physical Inventory Report" of 14 depots for the year ended 30 June 2023, there are Damaged, Non-moving and Slow-moving items for which the Company did not make any provision. We were not able to quantify the amount of provision to be made in absence of schedules showing the value of such Damaged, Non-moving and Slow-moving items.

g. Recoverable from KGDCL under Current Assets (Note–12.00) of Tk. 650,000,000 as at 30 June 2023 was not supported by confirmation by the concerned party. In absence of confirmation in support of the balance shown by the Company in its book by the party concerned, we were unable to determine if any adjustments to these balances is necessary. Also recoverability of the amount seems doubtful.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to Note 4.9. (b) and 4.9. (c) of the financial statements, which describe matters related to the accounting of VAT on sales and recognition of interest on loan to employees respectively. Our opinion is not modified in respect of these matters.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the *Annual Report* other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Company's business for the year.

M. J. ABEDIN & CO.
Chartered Accountants
Reg. No.- CAF-001-111

Kamrul Abedin FCA, Partner
Enrollment No.- 527
DVC: 2310250527AS841739

Dated, Dhaka
16-Oct-2023

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BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Statement of Financial Position
As at June 30, 2023

Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
NON-CURRENT ASSETS :			
Property, plant and equipment	5	5,987,706,957	3,722,491,429
Capital work-in-progress	6	38,767,942	34,526,947
Investments	7	6,534,883,033	6,653,878,034
Loan to inter-company	8	2,459,045,418	2,776,665,750
Loan to employees- Non-current portion	9	253,239,773	316,526,216
		15,273,643,123	**13,504,088,376**
CURRENT ASSETS :			
Loan to employees-Current Portion	9	44,739,863	58,924,192
Inventories of stores and other materials	10	456,009,736	466,357,485
Advances, deposits and pre-payments	11	14,149,743	49,552,492
Recoverable from KGDCL	12	650,000,000	650,000,000
Trade receivable	13	21,215,577,273	7,658,550,543
Other receivable	14	350,010,024	349,513,372
Current tax assets	15	1,413,634,613	1,356,585,291
Cash & bank balances	16	5,077,102,655	6,130,081,418
		29,221,223,907	**16,719,564,793**
TOTAL ASSETS		**44,494,867,030**	**30,223,653,169**
SHAREHOLDERS' EQUITY & LIABILITIES			
EQUITY:			
Share capital	17	3,978,387,420	3,978,387,420
Capital reserves	18	915,072,894	915,072,894
Depreciation fund	19	4,270,828,684	432,228,533
Fair value reserve		(1,293,520)	-
Revaluation Surplus	20	2,138,562,765	-
Retained earnings	21	7,175,151,515	14,534,340,528
		18,476,709,758	**19,860,029,375**
NON-CURRENT LIABILITIES :			
Customers' security deposits	22	1,837,354,510	1,737,421,709
Unsecured loan - local sources	23	184,195,530	215,159,254
Advance from Roads and Highways	24	931,984,419	1,031,586,426
Deferred Tax Libility	25	743,952,221	350,412,116
		3,697,486,680	**3,334,579,505**
CURRENT LIABILITIES			
Accruals & provisions	26	642,055,795	767,466,864
Inter-company current account	27	189,582,120	162,984,777
Current portion of long term loan	28	30,962,345	30,962,621
Liabilities for gas supplied	29	21,458,070,332	6,067,630,027
Total current liabilities		**22,320,670,592**	**7,029,044,289**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		**44,494,867,030**	**30,223,653,169**

The accompanying notes and schedules form an integral part of the financial statements and are to be read in conjunction therewith.

General Manager (F&A) BGDCL	Company Secretary BGDCL	Managing Director BGDCL	Director BGDCL

Signed in terms of our separate report of our even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
DVC: 2310250527AS841739

Place: Dhaka
Date: 16-Oct-2023

M.J. Abedin & Co. Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2023

Sl No.	Particulars	Notes	Amount in Taka	
			2022-2023	2021-2022
	Gas Sales Revenue	30	37,359,709,773	24,451,970,918
	Other operating income	31	2,135,519,987	1,316,264,827
1	**Total revenue**		**39,495,229,759**	**25,768,235,745**
2	**Cost of Sales :**			
	Gas purchase(LNG, IOC net margin and NG including VAT)	32	35,196,427,655	20,536,079,624
	Transmission charges-inter-company	33	1,372,041,374	1,208,466,984
	Gas development fund charges	34	974,673,145	916,861,305
	Energy security fund charges	35	1,022,647,319	1,009,306,443
	RPGCL operational charges	36	47,101,459	48,158,361
	Petrobangla margin	37	160,312,148	163,784,787
	BERC research fund charges	38	91,109,947	7,814,411
	Total cost of sales		**38,864,313,046**	**23,890,471,915**
3	**Gross profit (1-2)**		**630,916,713**	**1,877,763,830**
4	Operating expenses	39	870,773,352	843,113,712
5	Depreciation expenses		277,831,552	248,119,301
6	Impairment Loss		14,908,509	-
7	Bad and doubtful debts expenses/(income)		16,328,305	(13,206,182)
			1,179,841,718	**1,078,026,831**
8	Operating profit (3-4-5-6)		**(548,925,005)**	**799,736,999**
9	Other non-operating income	40	149,665,105	34,309,736
10	Financial/Interest income-net	41	584,945,029	563,664,400
11	**Net profit before contribution to Workers' profit participation fund (8+9+10)**		**185,685,129**	**1,397,711,135**
12	Contribution to workers' profit participation fund	42	9,284,256	69,885,557
13	**Profit before tax (11 - 12)**		**176,400,873**	**1,327,825,578**
14	Income tax expenses	43	**551,226,581**	**601,253,181**
	Current Tax Expenses		586,996,793	643,899,989
	Deferred Tax (Income)/Expenses		(35,770,212)	(42,646,808)
15	**Net profit/(Loss) after tax for the year (13-14)**		**(374,825,709)**	**726,572,397**
	Other Comprehensive Income:			
	Surplus on revaluation of assets	20	2,567,873,082	-
	Deferred tax expense on revaulation surplus	25	(429,310,317)	
	Change in fair value of FOVCI financial asset		140,600	224,960
16	**Other comprehensive income**		**2,138,703,365**	**224,960**
17	**Total comprehensive income (15+16)**		**1,763,877,656**	-

The accompanying notes and schedules form an integral part of the financial statements and are to be read in conjunction therewith.

General Manager (F&A) BGDCL	Company Secretary BGDCL	Managing Director BGDCL	Director BGDCL

Signed in terms of our separate report of our even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
DVC: 2310250527AS841739

Place: Dhaka
Date: 16-Oct-2023

M.J. Abedin & Co Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Statement of Changes in Equity
For the year ended June 30, 2023

Particulars	Share Capital	Deposit for Shares	Capital Reserve	Depreciation Fund	Fair Value Reserve	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on 01-07-2022	**3,978,387,420**	**-**	**915,072,894**	**432,228,533**	**-**	**-**	**14,534,340,528**	**19,860,029,375**
Adjustment for Change in fair value of Investment in ICB share	-	-	-	-	(1,434,120)		1,434,120	
Net profit/(Loss) after tax for the year	-	-	-	-	-	-	(374,825,709)	(374,825,709)
Paid to petrobangla for payment of LNG invoices based on government decision	-	-	-	-	-	-	(2,940,726,365)	(2,940,726,365)
Transferred to Depreciation Fund up to 30 June 2022	-	-	-	3,654,369,547	-	-	(3,654,369,547)	-
Adjustment of additional depreciation for the FY 2021-22 as a result of revaluation of fixed assets	-	-	-	-	-	-	(53,867,410)	(53,867,410)
Transferred to depreciation fund for the FY 2022-23	-	-	-	184,230,604	-	-	(184,230,604)	(0)
Surplus on revaluation of assets	-	-	-	-	-	2,567,873,082	-	2,567,873,082
Deferred tax expense on revaulation surplus	-	-	-	-	-	(429,310,317)	-	(429,310,317)
Change in fair value of Investment in ICB share unrealized gain/(loss)	-	-	-	-	140,600	-	-	140,600
Adjustment of excess amount of Accounts Receivable recorded in 2019-2020	-	-	-	-	-	-	(2,603,498)	(2,603,498)
Dividend paid to Government	-	-	-	-	-	-	(150,000,000)	(150,000,000)
Balance as on 30-06-2023	**3,978,387,420**	**-**	**915,072,894**	**4,270,828,684**	**(1,293,520)**	**2,138,562,765**	**7,175,151,515**	**18,476,709,758**

Particulars	Share Capital	Deposit for Shares	Capital Reserve	Depreciation Fund	Fair Value Reserve	Revaluation Surplus	Retained Earnings	Total Equity
Balance as on 01-07-2021	**1,226,180,000**	**2,752,207,427**	**915,072,894**	**432,228,533**	**-**	**-**	**14,885,444,090**	**20,211,132,944**
Prior year effect for deferred tax recognition	-	-	-	-	-	-	(393,058,924)	(393,058,924)
Restated Opening Balance	**1,226,180,000**	**2,752,207,427**	**915,072,894**	**432,228,533**	**-**	**-**	**14,492,385,166**	**19,818,074,020**
Net profit/(Loss) after tax for the year	-	-	-	-	-	-	726,572,397	726,572,397
Transferred to/from share capital	2,752,207,420	(2,752,207,420)	-	-	-	-	-	-
Transferred to retained earnings	-	(7)	-	-	-	-	7	-
Adjustment of excess payment of incentive bonus during the year 2019-20 .	-	-	-	-	-	-	36,221,571	36,221,571
Adjustment of additional amount of Accounts Receivable recorded previously	-	-	-	-	-	-	(370,838,613)	(370,838,613)
Dividend paid to Government	-	-	-	-	-	-	(350,000,000)	(350,000,000)
Balance as on 30-06-2022	**3,978,387,420**	**-**	**915,072,894**	**432,228,533**	**-**	**-**	**14,534,340,528**	**19,860,029,376**

The accompanying notes and schedules form an integral part of the financial statements and are to be read in conjunction therewith.

General Manager (F&A)	Company Secretary	Managing Director	Director
BGDCL	BGDCL	BGDCL	BGDCL

Signed in terms of our separate report of our even date annexed.

Place: Dhaka
Date: 16-Oct-2023

M. J. ABEDIN & CO
Chartered Accountants
DVC: 2310250527AS841739

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Cash Flow Statement
For the year ended 30th June, 2023

(Lakh Taka)

Sl. No.	Particulars	Amount in Taka	
		2022-23	2021-22
1	**CASH FLOW FROM OPERATING ACTIVITIES :**		
a	**Cash receipts :**		
	Cash received from customers against sales	259,193	254,984
	Cash security received from customers	1,026	1,734
	Refund of customers security	(27)	(195)
	Interest received	5,544	7,086
	Other non-operational income received	1,497	341
	Total cash received (a)	**267,233**	**263,950**
b	**Cash payments :**		
	Cash payment for gas purchases	211,603	196,764
	Cash payment against gas development fund	8,100	9,258
	Cash payment against energy security fund	8,645	10,234
	Cash payment against transmission charges	4,236	13,802
	Cash payment against RPGCL operational charge	493	461
	Cash payment against BERC Research Fund	162	-
	Cash payment against Petrobangla margin	1,500	1,705
	Payment of operating expenses	8,476	8,903
	Payment of income tax including source tax	6,440	6,896
	Payment of workers profit participation fund	629	1,116
	Total cash payments (b)	**250,284**	**249,139**
	Net cash used by operating activities (a - b)	**16,949**	**14,811**
2	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Encashment/(Investment) in fixed deposits	1,393	(9,766)
	Investment in fixed deposits-BWWFF	(201)	(297)
	Acquisition of fixed assets	(439)	(998)
	Loan recovery from employee	775	658
	Recovery of loan from GTCL and BAPEX	3,176	3,421
	Net cash provided by investing activities (2)	**4,703**	**(6,982)**
3	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Repayment of ADP loan	(310)	(310)
	Payment of interest on loans	(92)	(111)
	Received from BPPF against BWWFF	124	125
	Dividend paid	(1,500)	(3,500)
	Cash received from Roads and Highways for works	238.36	4,073
	Payment against works of Roads & Highways	(1,234.38)	(1,664)
	Dividend paid to Petrobangla for LNG Charge	(29,407)	-
	Net cash used/provided by financing activities (3)	**(32,181)**	**(1,388)**
4	Net increase/(decrease) in cash	(10,530)	6,440
5	Beginning cash and cash equivalents	61,301	54,861
6	Ending cash and cash equivalents (4 + 5)	**50,771**	**61,301**

The accompanying notes and schedules form an integral part of the financial statements and are to be read in conjunction therewith.

General Manager (F&A) BGDCL	Company Secretary BGDCL	Managing Director BGDCL	Director BGDCL

Signed in terms of our separate report of our even date annexed.

M. J. ABEDIN & CO
Chartered Accountants
DVC: 2310250527AS841739

Place: Dhaka
Date: 16-Oct-2023

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)

NOTES TO THE FINANCIAL STATEMENTS
As at and for the year ended 30 June 2023

1. LEGAL STATUS AND ACTIVITIES OF THE COMPANY:

The Company started its function since 7 June, 1980 in the name of Bakhrabad Gas Systems Limited (BGSL) as a model company in the gas sector with the responsibilities of gas production, transmission and distribution. Later on, the production activities of the Company including Bakhrabad Gas Fields was handed over to Bangladesh Gas Fields Company Limited(BGFCL) on 31 May, 1989 under a reorganising plan of the companies under Petrobangla. On the other hand according to the Government decision, the Bakhrabad-Demra and the Bakhrabad-Chattagram Transmission pipelines of the company were handed over to Gas Transmission Company Limited (GTCL) on 2 September, 2004 and 18 October, 2004 respectively. As a result, the activities of the company confined to gas distribution and marketing only. Subsequently, two new companies namely "Karnaphuly Gas Distribution Company Limited" (KGDCL) comprising of erstwhile BGSL's greater Chattagram and Chattagram Hill Tracts franchise area and "Bakhrabad Gas Distribution Company Limited" (Original company) comprising of greater Noakhali, Cumilla, Chandpur and TGTDCL's Brahmanbaria District were formed by reforming Titas Gas Transmission and Distribution Company Limited (TGTDCL) and Bakhrabad Gas Systems Limited (BGSL).

The principal activities of the company are:

i. To purchase natural gas from gas producing companies of Petrobangla. and
ii. To sell natural gas to different consumers of greater Noakhali, Cumilla, Chandpur and Brahmanbaria District.

2. FINANCIAL STRUCTURE:

The Company's Financial Structure Comprises of :

a) Equity capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh; and
b) Long Term Loan comprising of local currency loans only.

3. BASIS OF PREPARATION, PRESENTATION AND DISCLOSER OF FINANCIAL STATEMENTS:

3.1. Basis of Measurement:

The financial statements have been prepared on the Historical Cost Basis. The financial statements, therefore, do not take into consideration the effect of inflation.

3.2. Statement of compliance:

The financial statements have been prepared in compliance with the requirements of the **International Financial Reporting Standards (IFRSs), Companies Act 1994** and other relevant and applicable local laws and regulations.

3.3. Presentation of Financial Statements:

The presentation of these financial statements is in accordance with the guidelines provided by **IAS 1: Presentation of Financial Statements**.

The financial statements comprise:

a) Statement of Financial Position as at 30 June 2023;
b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2023;
c) Statement of Changes in Shareholders' Equity for the year ended 30 June 2023;

M.J. Abedin & Co. Chartered Accountants

d) Statement of Cash Flows for the year ended 30 June 2023 and

e) Notes to financial statements, comprising summary of significant accounting policies and explanatory information.

3.4. Other Regulatory compliance

The Company is required to comply with amongst others, the following laws and regulations with latest amendments:

- The Companies Act 1994
- The Income Tax act 2023
- The Withholding Tax Rule 2023
- The Value Added Tax (VAT) Act 2012 with latest amendments
- The Value Added Tax (VAT) Rules 2016 with latest amendments
- Bangladesh Labour Law 2006 (Amendment-2018) and
- Bangladesh Labour Rules 2015

3.5. Reporting Currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

3.6. Accrual Basis

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

3.7. Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no materials uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

3.8. Reporting Period

The Financial Statements cover one year from 01 July 2022 to 30 June 2023.

3.9. Date of Authorisation:

The Board of Directors has authorized the financial statments on 16 October 2023.

3.10. Comparative Information

Comparative information has been disclosed in respect of the year end 30 June 2022 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year end 30 June 2022 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

3.11. Use of Estimates and Judgments

The preparation of financial statements in conformity with the **International Financial Reporting Standards (IFRSs)** require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision of accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payables.

4. SIGNIFICANT ACCOUNTING POLICIES:

The principal accounting policies followed in preparing the Financial Statements of the Company are as follows:

4.1. PROPERTY, PLANT AND EQUIPMENT:

Recognition and Measurement

Items of property, plant and equipment are measured at cost or revalued value less accumulated depreciation. The items of property, plant and equipment have been revalued in the year 2020-2021 by the firm of professional valuers on the basis of fair market value. When revalued assets are disposed off, the amounts included in the revaluation surplus are transferred to retained earnings.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Fixed Assets do not include any assets held under lease.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the profit and loss account which is determined with reference to the net book value of the assets and the net sales proceeds.

Maintenance Activities

Expenditure incurred after the assets have been put into operation, such as repairs & maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

DEPRECIATION:

Freehold land and other land interest are not depreciated. Other tangible fixed assets are depreciated on a straight-line basis at the rates sufficient to write off historical cost over their estimated useful lives. Depreciation is charged on assets acquired on the date of acquision. Depreciation rates for the principal categories of assets are as follows:

Type of Assets	Rate of depreciation	
	30 June 2023	30 June 2022
Freehold concrete and brick structure	2.50%	2.50%
Transmission Line	3.33%	3.33%
Distribution Line	5.00%	5.00%
Transmission and distribution plant	5.00%	5.00%
Office and electrical equipment	20.00%	20.00%
Consumer Metering Station	10.00%	10.00%
Vehicle	20.00%	20.00%
Other assets	2.50% to 30.00%	2.50% to 30.00%

4.2. CAPITAL WORK-IN-PROGRESS:

These expenditures will be capitalized and recognised as items of property, plant and equipment when they will be ready for intended use. No depreciation is charged on capital work-in-progress as it is not yet abailable for use.

4.3. LOAN TO EMPLOYEES:

The portion of loan to employees recoerable during the next financial year is considered as current assets and the remaining balance of loan to employee is shown as non-current assets.

4.4. INVENTORIES:

Inventories are valued at average historical cost being the market value of inventories are higher than the cost.

4.5. ACCOUNTS RECEIVABLE:

Accounts receivable are valued at their realizable value being the provision for bad debt @ 3% on the amount receivable from non-bulk customers as on 30 June as per Management decision.

4.6. CAPITAL RESERVES:

Capital reserves consists of Hydro-carbon Development fund and Grants from Government. Under a Government order the Hydrocarbon Development fund has been made out of sales revenue @ 2.5% on end users price for future development expenditure of the company and other group operating companies engaged in gas production, transmission and distribution. However, the creation of Hydro-carbon development fund was discontinued from 1st December,1998.

4.7. LONG TERM BORROWINGS:

Current portion of long term local loans i,e overdue and loans repayable during the next financial year has been shown as current liability in the Statement of Financial Position and the remaining balances are shown under the head "Non-current Liabilities".

4.8. CUSTOMERS SECURITY DEPOSITS:

Deposits by the customers in cash as security against gas connection as required under gas supply contracts are shown as "Non-current Liabilities".

4.9. REVENUE:

(a) In Compliance with IFRS 15: Revenue from Contract with Customer, the Company recognize as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

i. Identify the contract with a customer;
ii. Identify the performance obligations to the contract;
iii. Determine the transaction price;
iv. Allocate the transaction price to the performance obligations in the contract; and
v. Recognize revenue when (or as) it satisfies a performance obligation;

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer.

The company's main source of income is from the sale of gas to different categories of customers at the price set by the Bangladesh Energy Regulatory Commission. Sales are valued on an accrual basis except in respect of penalties for late payment by gas customers which is shown as cash basis under the head of other operational income.

(b) VAT on sales:

Following the Natural Gas Price Distribution as set up by Bangladesh Energy regulatory commission (BERC), the company recognizes its revenue adding VAT and also, cost of purchase adding VAT. This is contradictory with the provision of para- 47 of IFRS -15: Revenue from Contracts with Customers which state that, 'The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer,

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excluding amounts collected on behalf of third parties (for example, some sales taxes)'. Moreover, VAT is not revenue for the company, VAT is collected from consumers on behalf of the Government. Similarly, payment of VAT is not an expense it is input VAT where is eligible for getting credit.

(c) Interest on Loans to employees was recognized on a cash basis which is not in accordance with the requirement of IAS – 1: Presentation of Financial Statements while the basis of preparation of financial statements is accrual basis.

4.10. EXPENDITURE:

All known expenditures have been accounted for in the final accounts irrespective of whether the same is paid or not upto 30th June, 2023.

4.11. INCOME TAX:

Income tax comprises both current and deferred tax.

4.11.1. CURRENT TAX:

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The applicable tax rate for the company is 27.5%. Provision for taxation is required to make on the basis of the Finance act 2023 with a consideration of turnover tax of 0.6% of gross receipts under Section 163 of Income Tax Act 2023 and such provision has been made in the accounts.

4.11.2. DEFERRED TAX:

Deferred tax is recognized using the balance sheet method. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the income statement. A temporary difference is the difference between the tax bases of an asset or liability and its carrying amount/reported amount in the statement of financial position. Deferred tax asset or liability is the amount of income tax recoverable or payable in future period's recognized in the current period. The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

4.12. EMPLOYEES' BENEFIT:

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

(i) A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains the recognized contributory provident fund for all permanent employees at which the company contribute @ 8.33% and employees @ 10% of Basic salary. The Employees' Contributory Provident Fund was obtained recognition from Income Tax Authrity on 1 February 1992 and is considered as defined contribution plan as it meets the recognition criteria specified for the purpose in IAS, 19.

(ii) The Company operates a Recognized Gratuity Fund and a Welfare Fund managed by an Independent Board of Trustees for the benefit of employees.

(iii) The company also recognizes a provision for Beneficiary Profit Participation and Welfare Fund @ 5% of net profit before tax in accordance with the provision 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

4.13. RPGCL OPERATIONAL CHARGE:

As per the Bangladesh Energy Regulatory Commission (BERC) order 2022/10, dated 04 June 2022, with effect from 1 June 2022, an RPGCL operational charge @ Tk. 0.05 per cubic meter of regasified gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

4.14. PETROBANGLA MARGIN:

As per the Bangladesh Energy Regulatory Commission (BERC) 2022/10, dated 04 June 2022, with effect from 1 June 2022, a Petrobangla margin @ Tk. 0.055 per cubic meter of gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

4.15. BERC RESEARCH FUND MARGIN:

As per the Bangladesh Energy Regulatory Commission (BERC) order 2022/10, dated 04 June 2022, with effect from 1 June 2022, a BERC research fund margin @ Tk. 0.0300 per cubic meter of gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

4.16. INTEREST ON LOAN:

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization of such is allowed under IAS 23: Borrowing Costs.

4.17. BENEFICIARY PROFIT PARTICIPATION FUND:

The amount of contribution to beneficiary profit participation fund has been calculated @ 5% of net profit before such provision as per section 234 (kha) of Bangladesh Labour Act, 2006 and section 119(3) of the Company Act, 1994.

4.18. LOAN TO INTER-COMPANY:

Gas Transmission Company Ltd. (GTCL):

Under the loan agreement signed between BGDCL and GTCL, the Company has paid an amount of Tk.32 crore for implementation of Bibiyan-Dhanua 36 diameter 138 kilometer Transmission Pipline, Tk.57.27 crore for implementation of "Construction of Anowara-Fouzdarhat Gas Transmission Pipeline Project" and Tk. 177.49 crore for "Moheskhali-Anowara Gas Transmission Parallel Pipline Project", Tk.50.00 crore for "Moheskhali-Zero point (Kaldiar Char) – CTMS (Dalghat para) Gas Transmission Pipeline Project"

Bangladesh Petroleum Exploration and Production Company Ltd. (BAPEX):

Under the loan agreement signed between BGDCL and BAPEX, the Company has paid an amount of Tk. 20 crore with an interest of 2% per annum for implementation of a join venture project of BAPEX with Santos to operate exploration activities in the sea at ring faced area of Mognama.

4.19. EVENT AFTER REPORTING PERIOD:

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

		Amount in Taka	
		2022-23	2021-22
5.00	**Property, Plant and Equipment:**		
	Cost	3,464,756,325	3,722,491,429
	Revaluation	2,522,950,632	-
	Written down value as on 30 June	**5,987,706,957**	**3,722,491,429**
5.01	**Cost:**		
	Balance as on 1 July	**7,809,089,510**	**7,701,630,057**
	Add : Addition during the year	43,949,916	107,459,453
		7,853,039,426	**7,809,089,510**
	Less: Adjustment due to Revaluation of Fixed Assets	(147,468,358)	
	Impairment Loss	(14,908,509)	-
	Closing balance	**7,690,662,559**	**7,809,089,510**
	Less: Accumalated depreciation	(4,225,906,234)	(4,086,598,081)
	Written down value as on 30 June	**3,464,756,325**	**3,722,491,429**
	A schedule of property, plant & equipment has been given in Annexure- 01 & 02.		
5.02	**Revaluation:**		
	Balance as on 1 July	**2,567,873,082**	-
	Less: Accumalated depreciation	(44,922,450)	-
	Written down value as on 30 June	**2,522,950,632**	-
	A schedule of revaluation surplus property, plant & equipment has been given in Annexure- 03 & 04.		
6.00	**Capital Work-in-Progress**		
	Balance as on 1 July	**34,526,947**	**42,297,308**
	Add: Addition during the year:		
	CWIP-Consumer metering station	5,997,485	4,999,510
	CWIP-Transmission & Distr.Plant	-	4,597,537
		40,524,432	51,894,355
	Less:Transferred to: Computer Software	-	12,219,800
	Inventories & stores materials	1,756,490	5,147,608
	Balance as on 30 June	**38,767,942**	**34,526,947**
	Details of capital work-in-progress:		
	Distribution Line	11,266,071	11,266,071
	Civil Construction	18,089,046	18,089,046
	Consumer Metering Station	4,815,288	574,292
	Transmission & Distribution plant	4,597,537	4,597,537
		38,767,942	**34,526,947**
7.00	**Investment:**		
	Investment in FDR (Note-7.01)	6,533,364,553	6,652,500,154
	Investment in shares-ICB Islamic Bank (Note-7.02)	1,518,480	1,377,880
		6,534,883,033	**6,653,878,034**
7.01	**Investment in FDR :**		
	Own Fund (Note-7.01.01)	24,894,393	23,633,200
	Customers Security Deposit (Note - 7.01.02)	3,646,644,296	1,960,370,298
	Depreciation Fund (Note-7.01.03)	1,830,316,547	3,660,011,191
	Hydro-carbon Development Fund(Note-7.01.04)	918,263,995	915,383,793
	Bangladesh Workers' Welfare Foundation Fund(Note-7.01.05)	113,245,323	93,101,672
		6,533,364,553	**6,652,500,154**
7.01.01	**FDR-Own Fund**		
	Government Banks :		
	Bangladesh Krishi Bank	**24,894,393**	**23,633,200**

	Amount in Taka	
	2022-23	2021-22
7.01.02 FDR-Customers Security Deposit :		
Government Banks :		
Agrani Bank Ltd.	-	105,360,000
Bangladesh Development Bank Limited	-	52,685,000
Bangladesh Krishi Bank	879,677,014	293,554,594
Basic Bank Ltd.	669,215,542	695,173,012
Rupali Bank Limited	979,535,248	253,944,000
Sonali Bank Ltd.	-	105,360,000
Janata Bank Ltd.	320,000,000	-
Sub-Total	**2,848,427,804**	**1,506,076,606**
Non-Government Banks :		
National Bank Limited	-	31,957,473
AB Bank Ltd.	210,990,000	105,000,000
First Security Islami Bank Ltd.	179,811,164	171,070,688
Padma Bank Ltd.	30,264,828	42,890,532
Social Islami Bank Ltd.	56,150,500	103,375,000
IFIC Bank Ltd.	321,000,000	
Sub-Total	798,216,492	454,293,692
Grand Total	**3,646,644,296**	**1,960,370,298**
7.01.03 FDR-Depreciation Fund :		
Government Banks :		
Bangladesh Development Bank Limited	-	100,000,000
Bangladesh Krishi Bank	526,027,140	700,663,613
Janata Bank Ltd.	108,565,300	103,043,131
Rupali Bank Ltd.	496,195,081	588,974,772
Basic Bank Ltd.	699,529,026	1,407,517,542
Sub-Total	**1,830,316,547**	**2,900,199,058**
Non-Government Banks :		
AB Bank Ltd.	-	87,994,128
Global Islami Bank Ltd./NRB Global Bank Ltd.	-	63,808,688
First Security Islami Bank Ltd.	-	372,545,082
Social Islami Bank Ltd.	-	128,729,286
National Bank Limited	-	106,734,949
Sub-Total	-	**759,812,133**
Grand Total	**1,830,316,547**	**3,660,011,191**
7.01.04 FDR-Hydro-carbon Development Fund :		
Government Banks :		
Bangladesh Krishi Bank	410,943,630	489,533,017
Janata Bank Ltd.	108,308,448	102,901,201
Basic Bank Ltd.	171,365,775	176,443,458
Rupali Bank Ltd.	143,814,719	100,000,000
Sub-Total	**834,432,572**	**868,877,676**
Non-Government Banks :		
IFIC Bank Ltd.	83,831,423	46,506,117
Sub-Total	**83,831,423**	**46,506,117**
Grand Total	**918,263,995**	**915,383,793**
7.01.05 FDR-Bangladesh Workers' Welfare Foundation Fund :		
Government Banks :		
Janata Bank Limited	44,774,520	42,360,000
Sub-Total	44,774,520	42,360,000
Non-Government Banks :		
IFIC Bank Ltd.	40,895,303	24,741,672
AB Bank Ltd.	27,575,500	26,000,000
Sub-Total	**68,470,803**	**50,741,672**
Grand Total	**113,245,323**	**93,101,672**
Total investment in Government Bank	5,582,845,835	5,341,146,539
Total investment in Non-Government Bank	950,518,718	1,311,353,615
Total Investment in FDR	**6,533,364,553**	**6,652,500,154**

		Amount in Taka	
		2022-23	2021-22
	Ratio of investment between Government Bank and Non-Government Bank :		
	Government Banks	85%	80%
	Non-Government Banks	15%	20%
7.02	**Investment in Shares-ICB Islamic Bank (No of share 281,200 @ Tk.10 each):**		
	Balance as on 1 July	1,377,880	1,152,920
	Add: Unrealised profit due to increase in market value of shares	140,600	224,960
	Balance as on 30 June	**1,518,480**	**1,377,880**
8.00	**Loan to Inter-company :**		
	Balance as on 1 July :		
	Loan to GTCL	2,646,665,750	2,968,814,580
	Loan to BAPEX	130,000,000	150,000,000
		2,776,665,750	**3,118,814,580**
	Add : Loan to GTCL during the year	-	-
		2,776,665,750	3,118,814,580
	Less : Repayment received during the year :		
	From GTCL	297,620,332	322,148,830
	From BAPEX	20,000,000	20,000,000
		317,620,332	**342,148,830**
	Balance as on 30 June	**2,459,045,418**	**2,776,665,750**
9.00	**Loan to Employees :**		
	Balance as on 1 July	375,450,408	441,205,736
	Add: Paid/Provision made during the year	-	10,178,763
		375,450,408	**451,384,499**
	Less : Recovery during the year	77,470,772	75,934,091
	Balance as on 30 June	**297,979,636**	**375,450,408**
	Details of loan to employees :		
	Land purchase and house building loan	296,601,374	372,405,165
	Motor cycle purchase loan	-	60,054
	Computer purchase loan	1,282,385	2,246,955
	Furnishing loan	42,208	42,208
	Flood, Disaster etc. loan	53,669	696,026
		297,979,636	**375,450,408**
	Break-up of loan to employees :		
	Current Portion	44,739,863	58,924,192
	Non-Current Portion	253,239,773	316,526,216
		297,979,636	**375,450,408**
10.00	**Inventories of Stores & Other Materials :**		
	Stores and spares (Note-10.01)	456,009,736	419,637,662
	L/C Goods in transit	-	46,719,823
		456,009,736	**466,357,485.45**
10.01	**Stores and Spares :**		
	Balance as on 1 July	419,637,662	443,556,782
	Add: Purchase during the year	206,152,233	226,888,579
	Transferred from CWIP-CMS & DRS	1,756,490	-
		627,546,385	**670,445,360**
	Less : Consumed during the year	165,539,164	250,807,698
	Transferred to CWIP-CMS & DRS	5,997,485	-
	Balance as on 30 June	**456,009,736**	**419,637,662**
11.00	**Advances, Deposits and Prepayments :**		
	Advances (Note-11.01)	5,741,983	31,651,508
	Deposits (Note-11.02)	2,989,605	2,989,605
	Pre-payments (Note-11.03)	5,418,155	14,911,379
		14,149,743	**49,552,492**

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		Amount in Taka	
		2022-23	2021-22
11.01	**Advances:**		
	Advance against expense and purchase	5,469,983	6,930,639
	Advance against incentive bonus	-	-
	Advance to Contractors' & Suppliers'	272,000.00	370,869
	Advance against BPPF	-	24,350,000
		5,741,983	**31,651,508**
11.02	**Deposits :**		
	T & T Board	287,400	287,400
	Power Development Board	793,360	793,360
	Bangladesh Oxygen Limited	4,069	4,069
	Other security deposit(Grameen phone, Internet connection)	561,710	561,710
	Customs deposit	1,343,066	1,343,066
		2,989,605	**2,989,605**
11.03	**Pre-payments :**		
	Prepaid Group Insurance Premium	-	9,351,568
	Prepaid Fire, Cyclone and Theft Insurance	245,745	198,964
	Prepaid Rates & Taxes	3,953,557	3,953,557
	Prepaid Vehicle Insurance	1,218,853	1,407,290
		5,418,155	**14,911,379**
12.00	**Recoverable from KGDCL :**		
	Balance as on 1 July	650,000,000	650,000,000
	Less : Amount received during the year	-	-
	Balance as on 30 June	**650,000,000**	**650,000,000**
13.00	**Trade Receivable :**		
	Receivable from customers (Note-13.01)	21,358,199,030	7,784,843,995
	Less : Provision for Bad and doubtful debts (Note-13.02)	142,621,757	126,293,452
		21,215,577,273	**7,658,550,543**
13.01	**Receivable from Customers :**		
	Bulk customers (Note-13.01.01)	16,604,140,451	3,575,062,269
	Non-Bulk customers (Note-13.01.02)	4,754,058,579	4,209,781,726
	Total	**21,358,199,030**	**7,784,843,995**
	13.01.01 Bulk Customers :		
	Category of customers :		
	Power	12,953,477,788	2,948,847,003
	Fertilizer	3,650,662,663	626,215,266
	Total	**16,604,140,451**	**3,575,062,269**
	13.01.02 Non-Bulk Customers :		
	Category of customers :		
	Compressed Natural Gas (CNG)	879,997,185	822,223,110
	Captive Power	469,419,636	187,625,689
	Industrial	387,341,370	142,486,295
	Hotel and Restaurant	238,230,964	126,925,621
	Small and Cottage Industry	-	80,578,202
	Seasonal	2,137,237	2,137,237
	Domestic	2,776,932,187	2,847,805,571
	Total	**4,754,058,579**	**4,209,781,726**
13.02	**Provision for Bad and Doubtful Debts :**		
	Balance as on 1 July	126,293,452	139,499,634
	Add: Provision for the year	16,328,305	-
		142,621,757	**139,499,634**
	Less: Excess provision adjusted	-	13,206,182
	Balance as on 30 June	**142,621,757**	**126,293,452**

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		Amount in Taka	
		2022-23	2021-22
14.00	**Other Receivable:**		
	Recoverable from employees	65,373,001	22,481,802
	Recoverable from outsiders	45,571,253	14,805,230
	Receivable from Gratuity Fund Trustee Board	21,829,485	134,997,666
	Accrued interest on bank deposits	217,133,334	177,667,701
	Accrued interest on loan to GTCL	23,504	(439,027)
	Receivable from CPF Trusty Board	79,447	-
		350,010,024	**349,513,372**
15.00	**Current Tax Assets:**		
	Provision for taxation:		
	Balance as on 1 July	5,375,263,828	4,805,931,363
	Add: Addition during the year (Note-43.00)	444,419,091	569,332,465
		5,819,682,920	**5,375,263,828**
	Less/Add: Adjustment/Payment made during the year	(1,866,885,194)	-
	Closing balance of provision for income tax	3,952,797,726	5,375,263,828
	Less: Adjustment for over provision	-	-
		3,952,797,726	**5,375,263,828**
	Less: Advance Income Tax (Note-15.01)	5,366,432,339	6,731,849,119
	Balance as on 30 June	**1,413,634,613**	**1,356,585,291**
15.01	**Advance Income Tax**		
	Balance as on 1 July	6,731,849,119	6,116,779,283
	Add: Paid during the year (Note 15.01.01)	582,290,368	615,069,836
		7,314,139,488	6,731,849,119
	Less: Adjustment against provision for tax	(1,947,707,149)	-
	Balance as on 30 June	**5,366,432,339**	**6,731,849,119**
	15.01.01 Addition during the year:		
	Advance income tax-u/s-153	3,500,000	3,643,500
	Tax deducted at source	578,790,368	569,332,465
	Amount deposited to Government Exchequer against tax expenses for assesment year 2021-22	-	42,093,871
		582,290,368.18	**615,069,836**
16.00	**Cash and Bank Balances:**		
	Cash in hand	445	822
	Imprest fund	252,000	252,000
	Cash at bank (Note-16.01)	1,987,334,491	2,257,546,299
	Balance of Collection A/C (Annexure-06)	3,089,515,719	3,872,282,297
		5,077,102,655	**6,130,081,418**

16.01 Cash at Bank:

Sl. No.	Bank Name	Account No.	2022-23/Taka	2021-22/Taka
1	Agrani Bank Limited, Rajgonj, Cumilla	STD - 0200000709455	126,328,580	278,935,942
2	Agrani Bank Limited, Jahapur, Cumilla	STD - 0200007033425	593,098	371,789
3	Agrani Bank Limited, Cumilla	STD - 0200000709459	169,569,667	7,863,960
4	Agrani Bank Limited, Cumilla	STD - 0200000709463	501,970	4,548,358
5	Agrani Bank Limited, Cumilla	STD - 0200000709466	4,852,040	374,970,220
6	Agrani Bank Limited, BB Avenue, Dhaka	STD - 0200000216146	354,334,981	268,242,923
7	Agrani Bank Limited, Chandpur	STD - 0200001891477	2,626,440	125,721
8	Agrani Bank Limited, Laksam	STD - 0200001442097	59,942,702	40,541,410
9	Agrani Bank Limited, Mirgonj, Senbag	STD - 0200005484929	-	61,568
10	Agrani Bank Limited, Chowmuhani	STD - 0200000675773	-	198,175
11	Agrani Bank Limited, Basurhat	STD - 0200003781445	5,721,578	4,521,320
12	Agrani Bank Limited, Hajigonj	STD - 0200001860190	1,422,447	223,066
13	Agrani Bank Limited, Cumilla	STD - 02	-	1,302
14	Arab Bangladesh Bank Limited, Cumilla	STD - 4131185511-430	6,347,470	8,824,490
15	Arab Bangladesh Bank Limited, Dhaka	STD - 4010778124-430.	134,496	134,586
16	Arab Bangladesh Bank Limited, B. Baria	STD - 777613-430	3,088,731	4,123,679
17	Arab Bangladesh Bank Limited, Cumilla	STD - 4131780041430	12,214,443	8,936,018
18	Arab Bangladesh Bank Limited, Feni	STD - 4137778843430	1,893,939	1,264,954
19	Agrani Bank Limited, Matlab	STD - 0200003579874	1,412,492	620,032
20	Agrani Bank Limited, Laxsmipur	STD - 0200001275374	11,548	12,188

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			Amount in Taka	
			2022-23	2021-22
21	Agrani Bank Limited, Chatkhil, Noahkali	STD - 0200005265557	-	206,614
22	Uttara Bank Limited, Cumilla	STD - 03	138,464,624	41,469,463
23	Uttara Bank Limited, Cumilla	STD - 04	40,833,020	1,459,871
24	Uttara Bank Limited, BGSL, Cumilla	STD - 033114100004110	194,181,539	912,547
25	Uttara Bank Limited, Cumilla	STD - 06	-	12,840
26	Uttara Bank Limited, Maijdee	STD - 22	18,554,661	15,243,856
27	Uttara Bank Limited, Cumilla	STD - 033114100004113	5,041,370	4,948,330
28	Uttara Bank Limited, ADO, Laxmipur	STD - 08	486,834	892,789
29	Uttara Bank Limited, ADO, Maijdee	STD - 36	2,137,687	1,898,702
30	Uttara Bank Limited, BGSL, Cumilla	STD - 4121(1)	41,226,823	138,850,455
31	Janata Bank Limited, Cumilla	STD - 34	468,178	457,206
32	Janata Bank Limited, Cumilla	STD - 0100002221645	1,353,889	20,853,185
33	Janata Bank Limited, Debiddar	STD - 0853004000043	2,730,308	1,352,737
34	Bank Asia Limited, Chatkhil, Noakhali	STD - 02636000005	-	24,099
35	Janata Bank Limited, Parsuram	STD - 086336000068	-	192,711
36	Janata Bank Limited, B. Baria	STD - 01710320000275	1,614,561	1,161,045
37	Rupali Bank Limited, Cumilla	STD - 240014012	613,776	220,861
38	Rupali Bank Limited, Cumilla	STD - 240014022	10,944,282	19,178,502
39	Rupali Bank Limited, Cumilla	STD - 240014062	920,100	15,704,873
40	Rupali Bank Limited, Monoharpur, Cumilla	STD - 240018019	184,783	180,188
41	Rupali Bank Limited, Laxmipur	STD - 2477024000045	8,383,646	3,104,317
42	Rupali Bank Limited, Chandpur	STD - 2352024000014	25,159,044	15,269,627
43	Rupali Bank Limited, Islampur, Feni	STD - 2592024000017	44,074,842	108,440,016
44	Sonali Bank Limited, Cumilla	STD - 1309436000118	656,546	1,659,421
45	Sonali Bank Limited, Cumilla	STD - 1309436000126	422,653	1,267,921
46	Sonali Bank Limited, Corporate Branch,Cumilla	STD - 36000241	95,029,394	385,442,091
47	Sonali Bank Limited, ADO, Chandpur	STD - 240000018	2,993,397	3,171,542
48	Sonali Bank Limited, Barura	STD - 1303240000118	243,856	241,720
49	Sonali Bank Limited, Daulatgonj,Laksam	STD - 36000492	1,255,988	1,825,455
50	Sonali Bank Limited, Debiddar	STD - 1314004000101	1,911,138	1,917,662
51	Sonali Bank Limited, Gauripur	STD - 1316110000002	59,318	51,270
52	National Bank Limited, Cumilla	STD - 1009001328698	237,755	233,764
53	IFIC Bank Limited, Cumilla	STD - 2035-228984-041	8,614	5,659,909
54	IFIC Bank Limited, Dhaka	STD - 1017127126041	225,201	462,018
55	The City Bank Limited, Cumilla	STD - 3102163456001	116,392	2,409,744
56	United Commercial Bank Limited, Cumilla	STD - 291301000000057	30,550,961	525,863
57	United Commercial Bank Limited, B. Baria	STD -0461301000000168	20,508,393	13,135,716
58	Bangladesh Krishi Bank, Cumilla	STD - 0320000308	1,154,960	429,581
59	Bangladesh Krishi Bank, Cumilla	STD - 0320000317	4,039	472,278
60	Bangladesh Krishi Bank, Cumilla	STD - 0320000326	946	156,179
61	Pubali Bank Limited, Cumilla	STD - 01591020000491	-	312,375
62	Bank of Small Industries & Commerce Ltd.Cumilla	STD - 1716-01-0000059	-	185,257
63	One Bank Limited, Chandragong, Laxmipur	STD - 0165141310005	408,837	402,760
64	One Bank Limited, Cumilla	STD - 445400808009	540,712	200,021,165
65	EXIM Bank Limited,Cumilla.	STD - 03113100017873	-	6,148,775
66	Dutch Bangla Bank, Cumilla	STD - 1411200000099	147,520	1,210,682
67	NCC Bank, Cumilla	STD - 00540325000053	50,939,285	33,728,421
68	NCC Bank, Gauripur, Cumilla	STD - 0067-0325000049	10,226,857	7,119,456
69	EXIM Bank Limited, Sonaimuri	STD - 00813100057175	-	5,306
70	Agrani Bank Limited, Rajgonj,Cumilla	STD - 0200002458812	2,870,374	4,237,669
71	Uttara Bank Limited, Cumilla	STD - 13	-	3,387
72	South-East Bank limited, Cumilla	STD - 005613100000068	71,110,825	111,091,754
73	Merchantile Bank Limited, Cumilla	STD-113913100000100	1,957,695	8,832,894
74	National Bank Limited, Cumilla	STD-3564714	9,865,230	6,504,539
75	United Commercial Bank Limited, Cumilla	STD-137	69,910	173,687
76	Social Islami Bank, Cumilla	STD-458	87,260	249,125
77	Bank of Small Industries & Co., Cumilla	STD-472	14,129,645	1,594,125
78	SBAC Bank Limited, Cumilla	STD-258	14,045,687	5,907,878
79	Uttara Bank Limited, BGSL Br.Cumilla	STD-4130	66,851,011	1,129,024
80	First Security Islamic Bank Ltd.Cumilla	STD-0889	10,890	4,418,798
81	Agrani Bank Limited, Rajgonj Corporate Br Cumilla	STD-082	7,732,664	266,806

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			Amount in Taka	
			2022-23	2021-22
82	Madhumati Bank Ltd, Ashugonj	STD-07	8,291,694	995,526
83	NCC Bank, Cumilla	STD-81	529,163	118,707
84	One Bank Limited, Cumilla	STD-602	34,914,391	10,755,978
85	Bank Asia Limited, Cumilla	STD-80	5,438,597	175,369
86	Al-Arafa Islami Bank, Cumilla	STD-2616	6,661,152	4,825,144
87	Pubali Bank Limited, Zilla parishad Br.Cumilla	STD-750	131,456,424	3,432,772
88	NRB Bank Ltd. Cumilla	STD-7993	16,034,631	15,690,556
89	EXIM Bank Limited,Cumilla.	STD-8087	403,461	4,738,815
90	Jamuna Bank Ltd. Cumilla	STD-0291	38,212,466	1,717,295
91	Agrani Bank Limited, Rajgonj Branch, Cumilla	CD - 0200000706880	2,042,217	769,910
92	Agrani Bank Limited, BBA, Dhaka	CD - 0200000218870	99,069	774,779
93	Agrani Bank Limited, Jahapur, Cumilla	CD - 0200005878232	2,355	213,195
94	Uttara Bank Limited, ADO, Maijdee	CD - 964	63,339	10,670
95	Uttara Bank Limited, Cumilla	CD - 033112200000211	796,822	3,397,368
96	Janata Bank Limited, Cumilla	CD -200060856	3,827	5,277
97	Rupali Bank Limited, Cumilla	CD - 200031316	7,764	7,764
98	Sonali Bank Limited, Cumilla	CD - 33003651	23,538	1,806
99	Sonali Bank Limited, ADO, Chandpur	CD - 200000271	171,470	255,200
100	Sonali Bank Limited, ADO, Feni	CD - 860	13,064	13,064
101	Sonali Bank Limited, Debiddar	CD - 1314001016821	6,764	180,689
102	Sonali Bank Limited, Gauripur	CD - 1316200000986	28,901	29,076
103	Sonali Bank Limited, Daulatgonj, Laksham	CD - 33001015	73,509	43,336
104	Arab Bangladesh Bank Limited, Dhaka	CD - 4010-778124-000	39,670	40,360
105	Arab Bangladesh Bank Limited, B. Baria	CD - 777613-000	146,112	15,384
106	Arab Bangladesh Bank Limited, Cumilla	CD - 4131780044000	20,522	21,323
107	Arab Bangladesh Bank Limited, Feni	CD - 4137778843000	1,791	8,118
108	IFIC Bank Limited, Dhaka	CD -1017124213-001	38,338	62,676
109	Uttara Bank Limited, Cumilla	CD - 202	2,154	2,499
110	Uttara Bank Limited, Laxmipur	CD - 774	113,667	81,091
111	Mutual Trust Bank, Cumilla.	STD-3661	18,512	
112	Shahajalal Islami Bank Ltd.	STD-202	10,597,768	-
113	NRBC Bank, Maynamoti,	STD-020	5,436,398	-
114	Dhaka Bank, Cumilla,	STD-857	3,685,504	-
115	Standard Bank, Cumilla,	STD-80	45,316	-
116	Janata Bank Ltd,Cumilla	STD-883	7,088,427	-
117	BKB, Comilla,	STD-497	3,379,535	-
118	Rupali Bank, Comilla,	STD-5105	9,339,631	-
119	Trust Bank Ltd, Cumilla,	STD-177	7,361,983	-
	Total		**1,987,334,491**	**2,257,546,299**

17.00 Share Capital:

a) Authorised capital		
800,000,000 Ordinary Shares of Tk.10 each	8,000,000,000	8,000,000,000
b) Issued, Subscribed & Paid-up Capital		
397,838,742 Ordinary Shares of Tk.10 each	**3,978,387,420**	**3,978,387,420**

18.00 Capital Reserves:

Hydro-carbon development fund (Note-18.01)	**915,072,894**	**915,072,894**

18.01 Hydro-carbon Development Fund:

Balance as on 1 July	915,072,894	915,072,894
Add: Interest on investment of HCDF	-	-
	915,072,894	915,072,894
Less: Accrued interest reversed	-	-
Balance as on 30 June	**915,072,894**	**915,072,894**

19.00 Depreciation Fund:

Balance as on 1 July	432,228,533	432,228,533
Add: Transferred to Depreciation Fund up to 30 June 2022	3,654,369,547	-
Add: Transferred to depreciation fund for the FY 2022-23 (Note-19.01)	184,230,604	-
Balance as on 30 June	**4,270,828,684**	**432,228,533**

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		Amount in Taka	
		2022-23	2021-22
19.01	**Transferred to Depreciation Fund for the FY 2022-23:**		
	Additional Depreciation on Revaluation of Fixed Assets for the FY 2021-22 (Annex-01)	53,867,410	-
	Depreciation on Fixed Assets for the FY 2022-23 (Annex-02)	277,831,552	-
	Less: Adjustment due to revaluation of assets as on 30June 2021(Annex-01)	(147,468,358)	-
	Transferred to Depreciation Fund for the FY 2022-23	**184,230,604**	-
20.00	**Revaluation Surplus:**		
	Addition during the year	2,567,873,082	-
	Less: Deferred tax expense on revaulation surplus	(429,310,317)	-
		2,138,562,765	-
21.00	**Retained Earnings:**		
	Balance as on 1 July	14,534,340,528	14,885,444,090
	Prior year effect for deferred tax recognition	-	(393,058,924)
		14,534,340,528	**14,492,385,166**
	Adjustment for Change in fair value of Investment in ICB share	1,434,120	
	Net profit/(Loss) after tax for the year	(374,825,709)	726,572,397
	Paid to petrobangla for payment of LNG invoices based on government decision	(2,940,726,365)	-
	Transferred to Depreciation Fund up to 30 June 2022	(3,654,369,547)	-
	Adjustment of additional depreciation for the FY 2021-22 as a result of revaluation of fixed assets	(53,867,410)	-
	Transferred to depreciation fund for the FY 2022-23	(184,230,604)	-
	Adjustment of excess amount of Accounts Receivable recorded previously	(2,603,498)	(370,838,613)
	Transferred from Deposit for shares	-	7
	Adjustment of excess payment of incentive bonus during the year 2019-20 .	-	36,221,571
	Dividend paid	(150,000,000)	(350,000,000)
	Balance as on 30 June	**7,175,151,515**	**14,534,340,528**
22.00	**Customers' Security Deposits :**		
	Balance as on 1 July	1,737,421,709	1,583,450,484
	Add: Received during the year	102,610,649	173,446,302
		1,840,032,358	1,756,896,786
	Less: Refund during the year	2,677,848	19,475,078
	Balance as on 30 June	**1,837,354,510**	**1,737,421,709**

This amount represesnts deposits by the customers as security against gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues.

23.00	**Unsecured Loan - Local Sources :**		
	Balance as on 1 July	215,159,254	246,122,978
	Less : Repayable in the next financial year	30,963,724	30,963,724
	Balance as on 30 June	**184,195,530**	**215,159,254**

Unsecured local loans received from Government against gas supply to Chandpur 150MW power station project.

24.00	**Advance from Roads and Highways:**		
	Balance as on 1 July	1,031,586,426	790,738,028
	Add: Fund Received During the year	23,835,769	407,291,737
		1,055,422,195	1,198,029,765
	Less: Expense during the year	123,437,776	166,443,339
		931,984,419	**1,031,586,426**

25.00 **Deferred tax liabilities :**

Deferred tax liabilities recognized in accordance with the provisions of IAS 12: Income taxes, is as follows:

Opening Balance	**350,412,116**	**393,058,924**
Deferred tax (income)/expense	(35,770,212)	(42,646,808)
Deferred tax (income)/expense through OCI	429,310,317	-
Deferred tax Liabilities at reporting date	**743,952,221**	**350,412,116**

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	Amount in Taka	
	2022-23	2021-22
	30-Jun-2023	
	Carrying Amount	Tax Base	Temporary difference
Carrying amount of Property, Plant & Equipment excluding permanent differences	2,298,787,833	1,154,635,456	1,144,152,378
Carrying amount of Property, Plant & Equipment -Revalued Assets (Other than land)	406,941,780	-	406,941,780
Revaluation Surplus of Land	2,116,008,852	-	2,116,008,852
Applicable Tax Rate(15% for Land & 27.5% for others)			**15 % & 27.50%**
Deferred Tax (Assets)/Liabilities			**743,952,221**

	30-Jun-2022		
	Carrying Amount	Tax Base	Temporary difference
Carrying amount of Property, Plant & Equipment excluding permanent differences	2,510,208,244	1,235,982,368	**1,274,225,876**
Applicable Tax Rate			27.50%
Deferred Tax (Assets)/Liabilities			**350,412,116**

26.00 Accruals and Provissions : .

Accounts payable control	418,356,334	459,198,349
Excise duty payable	-	3,280,950
Customs duty payable	-	9,675,857
Tax deducted from contractors and suppliers bill	7,011,680	16,378,507
VAT deducted from contractors and suppliers bill	5,106,995	17,375,960
Material on loan from third parties	93,734	93,734
Workers participation and welfare fund(Note-26.01)	8,355,831	62,897,002
Bangladesh workers' welfare foundation fund(Note-26.02)	122,302,132	108,988,889
Employee loan control	2,460,834	2,460,834
Amount withheld due to legal process	-	2,953,060
Interest payable	352,011	175,812
Provision for incentive bonus	29,279,088	29,721,384
Security and earnest money - suppliers	35,393,268	32,751,194
Other accruals and provisions (Note-26.03)	13,343,888	21,515,331
Total	**642,055,795**	**767,466,864**

26.01 Workers Participation and Welfare Fund:

Balance as on 1 July	62,897,001	111,616,349
Add: Provision made during the year	8,355,831	62,897,001
	71,252,832	**174,513,350**
Less: Amount paid to the fund during the year	(62,897,001)	(111,616,349)
Balance as on 30 June	**8,355,831**	**62,897,001**

26.02 Bangladesh Workers Welfare Foundation Fund:

Balance as on 1 July	108,988,889	89,503,804
Add: Provision made during the year	928,426	6,988,556
Add: Recovery at the time of final settlement to employees	5,973,972	7,711,038
Add: Interest received on investment of fund	5,444,057	3,732,542
Add: Accrued interest of investment of fund for the year	2,366,966	1,400,177
Less:Previous year's accrued interest of investmernt	(1,400,177)	(347,228)
Balance as on 30 June	**122,302,132**	**108,988,889**

Workers Profit Participation Fund (WPPF) has been determined as per Bangladesh Labor (Amended) Act'-2013 on the basis of current year's Net Profit as defined in clause 3 of section 119 of the Company's Act,1994. The portion (10%) of WPPF payable to Bangladesh Workers Welfare Foundation Fund has been recorded separetly under Accruals and Provisions.

	Amount in Taka	
	2022-23	2021-22
26.03 Other Accruals and Provisions:		
Insurance claim payable	4,206,000	3,916,700
Donation to ailing employees families	232,649	219,249
CPF subbscription	1,248,816	1,090,006
CPF loan and interest	1,383,138	1,309,110
DFP commission	111,729	111,729
Employees subscription to benevolent fund	1,744,572	1,723,572
Employees special subscription to benevolent fund	15,877	18,627
Incentive bonus recovery suspense	-	9,174,617
Training expense recovery suspense	81,196	81,196
Deduction for revenue stamp	629,013	607,908
Karmachari union subscription	16,010	25,900
Officers welfare association subscription	288,060	326,030
Payroll suspense	3,021,978	2,796,596
Payable to defence authority	33,119	33,119
Employee income tax deducted at source	331,731	80,972
	13,343,888	**21,515,331**
27.00 Inter-Company Current Account:		
Bangladesh Petroleum Exploration and Production Co. Ltd.	-	4,000
Jalalabad Gas Transmission and Distribution System Ltd.	-	10,006,339
Titas Gas Transmission and Distribution Company Ltd.	12,374,571	17,102,265
Rupantarita Prakritik Gas Company Limited	16,618	127,224
Madhapara Granite Mining Company Limited	-	(353,886)
Pachimanchal Gas Company Limited	235,759	249,759
Gas Transmission Company Limited	(5,896,592)	(5,896,592)
Karnaphuly Gas Distribution Company Limited	9,675,085	9,675,085
Sundarbon Gas Company Limited	144,245,723	103,119,124
Petrobangla	28,930,956	28,951,459
	189,582,120	**162,984,777**
28.00 Current Portion of Unsecured Loan:		
Balance as on 1 July	30,962,621	30,962,897
Add : GOB loan payable in the next year	30,963,724	30,963,724
	61,926,345	61,926,621
Less : Repayment of loan during the year	30,964,000	30,964,000
Balance as on 30 June	**30,962,345**	**30,962,621**

It represents the portion of long term loan payable in the next financial year.

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		Amount in Taka	
		2022-23	2021-22
29.00	**Liabilities for Gas Supplied:**		
	Liabilities for gas purchase(Note-29.01)	18,859,184,788	4,823,071,704
	Liabilities for price deficit fund(Note-29.02)	4,447,630	4,447,630
	Liabilities for Gas Development Fund(Note-29.03)	515,615,803	350,898,225
	Liabilities for energy security Fund(Note-29.04)	497,693,806	339,531,705
	Liabilities for transmission charges(Note-29.05)	1,415,832,724	467,418,432
	Liabilities for RPGCL operational charge(Note-29.06)	18,444,829	20,632,202
	Liabilities for Petrobangla Margin(Note-29.07)	64,168,605	53,815,717
	Liabilities for BERC Research Fund Mrgin (Note-29.08)	82,682,145	7,814,411
		21,458,070,332	**6,067,630,027**
29.01	**Liabilities for Gas Purchase:**		
	Balance as on 1 July	4,823,071,704	4,024,847,083
	Add : Purchase during the year	35,196,427,655	20,536,079,624
		40,019,499,359	24,560,926,707
	Less : Adjustment of VAT exemption	-	61,444,829
		40,019,499,359	24,499,481,878
	Less : Payment during the year	21,160,314,571	19,676,410,174
	Balance as on 30 June	**18,859,184,788**	**4,823,071,704**
29.02	**Liabilies for Price Deficit Fund:**		
	Balance as on 1 July	4,447,630	4,447,630
	Add : Price deficit fund charges for the year	-	-
		4,447,630	4,447,630
	Less : Payment during the year	-	-
	Balance as on 30 June	**4,447,630**	**4,447,630**
29.03	**Liabilities for Gas Development Fund:**		
	Balance as on 1 July	350,898,225	359,819,016
	Add : Gas development fund charges for the year	974,673,145	916,861,305
		1,325,571,370	1,276,680,321
	Less : Payment during the year	809,955,567	925,782,096
	Balance as on 30 June	**515,615,803**	**350,898,225**
29.04	**Liabilities for Energy Security Fund:**		
	Balance as on 1 July	339,531,705	353,665,853
	Add:Energy Security fund charges for the year	1,022,647,319	1,009,306,443
		1,362,179,024	1,362,972,296
	Less:Payment during the year	864,485,218	1,023,440,591
	Balance as on 30 June	**497,693,806**	**339,531,705**
29.05	**Liabilities for Transmission Charges:**		
	Balance as on 1 July	467,418,432	639,170,465
	Add:Transmission charges for the year	1,372,041,374	1,208,466,984
		1,839,459,806	1,847,637,449
	Less:Payment during the year	423,627,082	1,380,219,017
	Balance as on 30 June	**1,415,832,724**	**467,418,432**
29.06	**Liabilities for RPGCL Operational Charge:**		
	Balance as on 1 July	20,632,202	18,622,481
	Add: RPGCL operational charge for the year	47,101,459	48,158,361
		67,733,660	66,780,842
	Less:Payment during the year	49,288,831	46,148,640
	Balance as on 30 June	**18,444,829**	**20,632,202**

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29.07	**Liabilities for Petreobangla Margin:**		
	Balance as on 1 July	53,815,717	60,551,036
	Add: Petrobangla margin for the year	160,312,148	163,784,787
		214,127,865	224,335,823
	Less:Payment during the year	149,959,260	170,520,106
	Balance as on 30 June	**64,168,605**	**53,815,717**
29.08	**Liabilities for BERC Research Fund Margin:**		
	Balance as on 1 July	7,814,411	-
	Add: BERC Research Fund Margin for the year	91,109,947	7,814,411
		98,924,357	7,814,411
	Less:Payment during the year	16,242,212	-
	Balance as on 30 June	**82,682,145**	**7,814,411**

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30.00 Gas Sales Revenue :

Category of customer	2022-23		2021-22	
	Quantity(CM)	Value(Taka)	Quantity(CM)	Value(Taka)
Power	1,868,330,185	16,260,634,091	1,924,884,732	8,651,712,364
Captive power	80,869,674	1,731,999,124	100,087,497	1,403,721,636
Fertilizer	275,785,375	4,412,566,000	209,046,144	1,379,485,591
Hotel and restaurant	33,395,427	939,446,306	18,401,805	429,233,304
Small and cottage industry	-	-	15,534,881	277,278,884
Industrial	74,274,335	1,410,174,343	76,081,312	822,279,683
Domestic	352,662,647	6,347,926,818	447,188,473	5,793,821,557
CNG - Feed Gas	178,770,374	6,256,963,091	162,698,226	5,694,437,900
Total Sales	**2,864,088,017**	**37,359,709,773**	**2,953,923,069**	**24,451,970,918**

31.00 Other Operating Income:

Other operating income is made up of the following amounts:

Description		2022-23	2021-22
		Taka	Taka
Meter rent	**Annexure - 07**	23,526,766	23,994,982
Demand charges	**Annexure - 08**	450,779,744	403,561,368
Gas connection charges		2,098,245	2,742,984
Surcharge for late payment	**Annexure - 09**	133,815,843	140,081,230
Penalties		85,739,763	53,359,966
Higher heating value		1,439,559,626	692,524,297
Total		**2,135,519,987**	**1,316,264,827**

Gas consumptions of power stations has been calculated at heating value of gas. Heating value of 950 BTU/ft3 has been considered as standard heating value. From sample testing in BUET found the heating value of gas 1044.8258 BTU/ft3. Value of excess heating quantity has been accounted for as higher heating value.

The formula of higher heating value considered per CM of gas : $\frac{\text{Higher heating value from BUET laboratories Test}}{\text{Standard heating value}}$

$$= \frac{1044.8258}{950}$$

$$= 1.099816$$

32.00 Gas Purchase(LNG, IOC Net and NG Including VAT) :

Category of customer	2022-23		2021-22	
	Quantity(CM)	Value(Taka)	Quantity(CM)	Value(Taka)
Power	1,981,900,746	16,170,830,982	1,942,039,903	7,645,700,794
Captive power	85,716,509	1,539,112,592	101,059,084	1,137,520,644
Fertilizer	290,770,730	4,468,179,259	213,601,937	1,297,061,715
Hotel and restaurant	35,441,814	817,361,296	19,966,209	371,650,105
Small and cottage industry	-	-	14,340,755	193,956,186
Industrial	78,827,486	1,290,899,321	76,872,888	675,074,277
Domestic	374,457,507	5,779,318,394	451,575,290	4,736,409,264
CNG - Feed Gas	189,883,437	5,130,725,812	164,446,750	4,478,706,640
Total Purchase	**3,036,998,228**	**35,196,427,655**	**2,983,902,817**	**20,536,079,624**

Gas received at various intake point have been considered as purchase quantity.

Schedule of Company-wise Gas Purchase :

Name of the company	2022-23		2021-22	
	Quantity(CM)	Value(Taka)	Quantity(CM)	Value(Taka)
BGFCL	406,355,556	944,095,544	431,485,088	763,061,479
BAPEX	288,053,479	1,333,602,266	303,977,594	1,247,075,991
SGFL	98,519,662	168,580,356	132,151,168	166,229,244
Petrobangla :				
Jalalabad Gas Field	446,178,566	1,675,881,420	633,527,451	1,957,720,460
Bibiana Gas Field	855,861,789	3,550,992,548	521,097,475	1,603,046,493
LNG charge	942,029,176	27,523,275,521	961,664,042	14,798,945,957
Total purchase	**3,036,998,228**	**35,196,427,655**	**2,983,902,817**	**20,536,079,624**

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Purchase includes Welhead Margin, Value Added Tax and LNG Charge :

Category of customer	2022-23			
	IOC net value and Welhead Margin	VAT	LNG Charge	Total
	Taka	Taka	Taka	Taka
Power	2,849,501,249	2,160,163,593	11,161,166,140	16,170,830,982
Captive power	123,075,974	171,036,587	1,245,000,031	1,539,112,592
Fertilizer	411,174,327	581,525,059	3,475,479,873	4,468,179,259
Industrial	113,315,918	140,327,084	1,037,256,319	1,290,899,321
Hotel and restaurant	50,960,933	122,087,368	644,312,995	817,361,296
Small and cottage industry	-	-	-	-
CNG - Feed Gas	273,562,910	807,611,190	4,049,551,712	5,130,725,812
Domestic	539,140,796	831,577,154	4,408,600,445	5,779,318,394
Total	**4,360,732,106**	**4,814,328,034**	**26,021,367,514**	**35,196,427,655**

Category of customer	2021-22			
	IOC net value and Welhead Margin	VAT	LNG Charge	Total
	Taka	Taka	Taka	Taka
Power	2,331,236,817	1,119,984,611	4,194,479,366	7,645,700,794
Captive power	121,719,044	181,737,473	834,064,126	1,137,520,644
Fertilizer	263,395,532	179,718,740	853,947,443	1,297,061,715
Industrial	92,783,001	106,460,924	475,830,352	675,074,277
Hotel and restaurant	24,397,955	59,864,627	287,387,523	371,650,105
Small and cottage industry	17,019,658	32,839,200	144,097,327	193,956,186
CNG - Feed Gas	198,388,365	737,212,649	3,543,105,626	4,478,706,640
Domestic	542,122,079	751,417,882	3,442,869,302	4,736,409,264
Total	**3,591,062,452**	**3,169,236,106**	**13,775,781,066**	**20,536,079,624**

33.00 Transmission Charge-Inter-Company :

Category of customer	2022-23			2021-22
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Gas Transmission Company Limited	2,466,459,182	0.4778	1,178,474,197	1,031,740,919
Titas Gas Transmission & Distribution Company Limited	405,121,759	0.4778	193,567,176	176,726,065
Total	**2,871,580,941**		**1,372,041,374**	**1,208,466,984**

34.00 Gas Development Fund Margin :

Category of customer	2022-23			2021-22
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Power	1,981,900,746	0.1650	327,013,623	328,647,970
Captive power	85,716,509	0.5770	49,458,426	53,755,937
Fertilizer	290,770,730	0.1650	47,977,170	36,040,712
Hotel and restaurant	35,441,814	0.9780	34,662,094	17,812,478
Small and cottage industry	-	0.7165	-	9,308,584
Industrial	78,827,486	0.4390	34,605,266	31,556,996
Domestic	374,457,507	0.5220	195,466,819	218,044,998
CNG - Feed Gas	189,883,437	1.5035	285,489,748	221,693,629
Total	**3,036,998,228**		**974,673,145**	**916,861,305**

35.00 Energy Security Fund Margin

Category of customer	2022-23			2021-22
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Power	1,981,900,746	0.1865	369,624,489	363,975,526
Captive power	85,716,509	0.5835	50,015,583	58,967,976
Fertilizer	290,770,730	0.1875	54,519,512	40,050,363
Hotel and restaurant	35,441,814	0.9690	34,343,117	19,347,256
Small and cottage industry	-	0.7180	-	10,296,662
Industrial	78,827,486	0.4505	35,511,782	34,631,236
Domestic	374,457,507	0.5305	198,649,707	239,560,691
CNG - Feed Gas	189,883,437	1.4745	279,983,128	242,476,732
Total	**3,036,998,228**		**1,022,647,319**	**1,009,306,443**

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36.00 RPGCL Operational Charge:

Category of customer	2022-23			2021-22
	Quantity(CM)	Rate per CM(Taka)	Value(Taka)	Amount(Taka)
Power	614,658,354	0.0500	30,732,918	31,225,840
Captive power	26,578,630	0.0500	1,328,931	1,633,752
Fertilizer	89,785,924	0.0500	4,489,296	3,515,900
Hotel and restaurant	11,027,560	0.0500	551,378	324,115
Small and cottege industries	-	0.0500	-	232,337
Industrial	24,486,749	0.0500	1,224,337	1,245,852
Domestic	116,459,209	0.0500	5,822,960	7,310,481
CNG - Feed Gas	59,032,751	0.0500	2,951,638	2,670,084
Sub-Total(a)	**942,029,176**		**47,101,459**	**48,158,361**

37.00 Petrobangla Margin :

Category of customer	2022-23(July 2022 to January 2023)			2021-22
	Quantity(CM)	Rate per CM(Taka)	Value(Taka)	Amount(Taka)
Power	1,158,798,133	0.0665	77,060,076	109,152,714
Captive power	52,070,754	0.0665	3,462,705	5,683,483
Fertilizer	270,649,530	0.0665	17,998,194	12,265,485
Hotel and restaurant	21,577,130	0.0665	1,434,879	1,138,570
Small and cottege industries	-	-	-	793,044
Industrial	47,769,560	0.0665	3,176,676	4,325,821
Domestic	217,195,104	0.0665	14,443,474	25,315,809
CNG - Feed Gas	109,154,493	0.0665	7,258,774	9,252,279
Sub-Total(a)	**1,877,214,705**		**124,834,778**	**167,927,205**

Category of customer	2022-23(February-June 2023)			2021-22
	Quantity(CM)	Rate per CM (Taka)	Amount(Taka)	Amount(Taka)
Power	823,102,613	0.0553	45,517,574	-
Captive power	33,645,754	0.0553	1,860,610	-
Fertilizer	20,121,200	0.0553	1,112,702	-
Hotel and restaurant	13,864,684	0.0553	766,717	-
Industrial	31,057,926	0.0553	1,717,503	-
Domestic	157,262,403	0.0553	8,696,611	-
CNG - Feed Gas	80,728,944	0.0553	4,464,311	-
	1,159,783,524		**64,136,029**	**-**
Less: RPGCL Operational Charge	-	-	28,658,659	4,142,418
Sub-Total(b)	**1,159,783,524**		**35,477,370**	
Total(a+b)	**3,036,998,228**		**160,312,148**	**163,784,787**

38.00 BERC Research Fund Margin:

Category of customer	2022-23			2021-22
	Quantity(CM)	Rate per CM(Taka)	Amount(Taka)	Amount(Taka)
Power	1,981,900,746	0.0300	59,457,022	4,708,681
Captive power	85,716,509	0.0300	2,571,495	254,239
Fertilizer	290,770,730	0.0300	8,723,122	1,214,192
Hotel and restaurant	35,441,814	0.0300	1,063,254	92,245
Industrial	78,827,486	0.0300	2,364,825	200,224
Domestic	374,457,507	0.0300	11,233,725	920,613
CNG - Feed Gas	189,883,437	0.0300	5,696,503	424,216
Total Purchase	**3,036,998,228**		**91,109,947**	**7,814,411**

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		Amount in Taka	
		2022-23	2021-22
39.00	**Operating Expenses:**		
	Employee costs (Note-39.01)	723,331,513	686,572,009
	Repair & maintenance expenses (Note-39.02)	18,615,047	17,868,315
	Professional service expenses (Note-39.03)	10,281,737	8,683,560
	Promotional expenses (Note-39.04)	3,870,444	7,117,741
	Power expenses (Note-39.05)	5,182,706	5,510,868
	Transport expenses (Note-39.06)	20,681,943	24,695,222
	Occupancy expenses (Note-39.07)	44,965,417	36,474,891
	Board meeting/AGM expenses (Note-39.08)	7,144,216	5,304,138
	General & administrative expenses (Note-39.09)	36,700,330	50,886,967
		870,773,352	**843,113,712**
39.01	**Employee Costs:**		
	Officer's Salary-Basic	128,761,071	119,892,736
	Staff Salaries- Basic	78,002,356	85,910,481
	Staff Overtime	43,927,304	51,758,108
	Charge Allowance	122,413	591,269
	Incentive Bonus- Officer	14,554,461	19,043,228
	Incentive Bonus- Staff	8,469,974	13,358,913
	Festival Bonus- Officer	29,739,969	19,693,518
	Festival Bonus- Staff	18,385,700	14,090,900
	Other Honorarium	87,618,629	61,269,003
	New Year Bonus – Officer	2,118,085	1,913,592
	New Year Bonus – Staff	1,253,687	1,354,734
	Conveyance Allowance- Staff	8,700	3,600
	Gas Subsidy- Officer	3,528,701	2,790,381
	Gas Subsidy- Staff	3,391,191	3,498,132
	Medical Allowance- Officer	4,898,772	4,270,769
	Medical Allowance- Staff	4,706,242	5,350,647
	Night Allowance	19,920	224,938
	Shifting Allowance	496,805	616,080
	Entertainment Allowance- Officer	192,398	223,500
	Washing Allowance- Officer	432,718	376,236
	Washing Allowance- Staff	377,360	404,723
	Farewell Expense	329,991	228,996
	Wages for Daily Basis worker	1,758,951	1,398,119
	Outsourcing Employee cost	66,940,780	52,998,537
	Medical Expenses- Pharmacy	15,933	495,756
	House Rent Allowance – Officer	46,295,626	42,370,026
	House Rent Allowance – Staff	26,239,945	29,162,971
	Residential Telephone Allowance	110,681	-
	Domestic Aid Allowance	311,161	390,367
	Contribution to Pension Fund	521,868	941,031
	Contribution to Provident Fund	14,778,508	7,956,457
	Group Insurance Premium	9,979,328	8,420,753
	Company's Contribution for Gratuity- Staff	13,165,200	15,034,580
	Company's Contribution for Gratuity- Officer	20,681,399	20,544,368
	Liveries and Uniforms- Staff	8,992,751	12,381,425
	Liveries and Uniforms- Officer	11,965,288	9,886,720
	Employees Tea Expenses	1,300,500	1,570,805
	Lunch Allowance- Officer	3,349,950	2,336,783
	Lunch Allowance- Staff	3,772,900	3,278,130
	Picnic Expenses	1,995,510	1,780,827
	Education Assistance Allowance- Officer	1,094,282	1,103,246
	Education Assistance Allowance- Staff	1,369,980	1,434,825
	Scholarship & Stipends Scheme	1,740,490	2,239,180
	Games, Sports etc.	1,000,000	1,179,687
	Other Employee welfare & Amenities Expenses	591,960	484,600
	Donation to Death Employee	746,612	509,949
	Leave Encashment	35,737,539	28,379,424
	Leave Fare Assistance- Staff	6,293,352	7,822,670
	Leave Fare Assistance- Officer	10,255,027	8,252,200
	Training and Education- Local	989,545	1,457,150
	Training and Education- Foreign	-	15,896,940
		723,331,513	**686,572,009**

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		Amount in Taka	
		2022-23	2021-22
39.02	**Repair & Maintenance Expenses:**		
	Repair and Maintenance- Cathodic Protection	1,150,683	2,503,378
	Repair and Maintenance- Transmission Line	16,978	114,212
	Repair and Maintenance- Others	3,768,075	2,545,995
	Repair and Maintenance- Distribution Lines	8,931,244	10,025,422
	Repair and Maintenance- RMS(Bulk Distr. Line)	-	193,158
	Repair and Maintenance- CMS, TBS and DRS	4,748,067	2,486,149
		18,615,047	**17,868,315**
39.03	**Professional Service Expenses:**		
	External Audit Fees	191,667	191,667
	Tax Consultants' Fees	367,500	295,000
	Legal Expenses	9,189,237	4,317,583
	Other Advisors and Consultants Fees	533,333	3,879,310
		10,281,737	**8,683,560**
39.04	**Promotional Expenses:**		
	Entertainment Expense	1,037,889	1,810,076
	Advertising Expense	2,443,959	3,479,868
	Licensee & Other Fees	53,550	24,150
	Expenses for Issue of Customers' Balance Certificate	221,717	1,758,937
	Special Customer Service Expense (Maiking)	113,329	44,710
		3,870,444	**7,117,741**
39.05	**Power Expenses:**		
	Gas-Used for Domestic Purposes	862,819	460,553
	Electricity	3,912,096	4,664,627
	Repair & Maintenance-Electrical Utilities & Equipments	407,791	385,688
		5,182,706	**5,510,868**
39.06	**Transport Expenses:**		
	CNG, Petrol, Oil and Lubricants(POL) for Vehicles	9,774,516	12,423,577
	Vehicle Insurance	5,098,189	4,134,449
	Vehicle Licenses and Fitness Fee	503,876	1,463,022
	Repair & Maintenance- Vehicles	2,119,103	2,854,196
	Vehicle Consumable/Spares	1,427,774	908,581
	Transport Hire for Disconnection Team	296,965	947,591
	Bus Hire for Staff	1,431,360	1,455,300
	Other Transport Hire	30,160	64,280
	Carriage Inward	-	444,226
		20,681,943	**24,695,222**
39.07	**Occupancy Expenses:**		
	Office Rent	2,728,640	2,665,260
	Soft Furnishings	133,200	99,887
	Crockery's and Cutleries	5,005	3,113
	Repair & Maintenance – Office Building	1,496,760	526,434
	Repair & Maintenance – Residential Building	497,793	553,942
	Repair & Maintenance – Office Furniture & Fixtures	253,520	247,554
	Repair & Maintenance – Office Equipment	256,705	78,125
	Electrical & Electronic – Consumables	309,057	365,212
	Fire Fighting Consumables	-	14,385
	General Security (e.g., Ansars Salary)	33,448,497	26,523,380
	Rates and Taxes	4,827,406	5,040,802
	Water and Sewerage Expenses	277,834	118,958
	Gardening Expenses	564,085	185,896
	Office Cleaning Expenses	166,915	51,943
		44,965,417	**36,474,891**

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		Amount in Taka	
		2022-23	2021-22
39.08	**Board/AGM Expenses:**		
	Honorarium to the Board Members	2,173,826	1,460,417
	Entertainment for Board Meeting	842,077	749,615
	Space/Hall Rent for AGM	1,129,847	274,159
	Entertainment Expenses for AGM	1,999,084	1,991,238
	Report Printing Expenses	399,624	198,950
	Miscellaneous Expenses	599,758	629,759
		7,144,216	**5,304,138**
39.09	**General and Administrative Expenses:**		
	Office Stationery & Printing	1,259,262	1,839,424
	Newspapers, Books & Periodicals-General	468,083	357,751
	Officers' Traveling	2,189,758	4,992,478
	Staff Traveling	362,979	596,882
	Computer Software Maintenance	11,804	87,392
	Computer Equipment- Maintenance	356,849	146,115
	Computer Stationery- General	298,262	399,060
	Internet Charge	1,464,256	1,600,198
	Fire, Cyclone & Theft Insurance	585,946	616,023
	Donations & Contributions (Welfare Fund)	-	10,000,000
	Expenses For Tender Committee	329,185	419,600
	Conveyance Charges	627,845	895,384
	Regulatory Commission Expense	10,967,332	7,675,620
	School Operating Expenses	499,759	324,921
	Stores Handling Charges	116,852	99,595
	Corporate Social Responsibility (CSR) Expenses	650,000	500,000
	Telephone/Mobile Expenses	1,573,471	1,477,871
	Postage Expenses	1,168,698	980,045
	Recruitment & Promotion Meetting Expenses	692,240	13,029,113
	Celebration of National Program	580,407	543,682
	Free Gas Supply to Chairities	735,129	525,614
	Outsources Agent's Commission	2,318,417	2,097,639
	CBA Electoin & Other Expenses	355,892	-
	Miscellaneous Expenses	9,087,905	1,682,560
		36,700,330	**50,886,967**
40.00	**Other Non-operational Income:**		
	Profit from sale of stores (a)	58,844,095	25,569,579
	Transport income	467,721	453,927
	Sale of gas application form	-	670
	Sale of tender document	195,000	280,000
	Rental income	1,353,421	582,673
	Demurage and forfeiture	-	1,632,317
	Testing charges received from suppliers	103,300	88,998
	Enlistment and renewal fee	1,350,750	1,008,350
	Income from school operation	3,594,590	4,185,930
	Notice pay (b)	156,054	96,456
	Recovery from recruitment	30,859,200	-
	Liquidated damage	3,069,607	
	Income From CDM [Clean development mechanism]	33,476,300	
	Miscellaneous income	16,195,067	185,876
	Unrealised Gain/(loss) against investment in shares		224,960
		149,665,105	**34,309,736**

(a) Amount received over cost of materials issued to customers has been credited to profit from sale of stores.

(b) Amount received from employees who resigned from the service of BGDCL has been recorded as Notice Pay.

41.00	**Financial/Interest Income (Net):**		
	Financial/Interest Income:		
	Interest income on bank deposits	142,421,550	124,247,467
	Interest income on fixed deposits	387,935,154	379,482,275
	Interest on motor cycle loan	32,712	27,608
	Interest on land purchase and house building loan	20,915,408	19,433,444
	Interest on computer loan	207,220	180,106

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	Amount in Taka	
	2022-23	2021-22
Interest income on loan to BAPEX	2,450,000	2,850,000
Interest income on loan to GTCL	50,728,170	57,011,645
Interest income on loan to CPF Trustee Board	-	-
Total interest income(A)	**604,690,214**	**583,232,545**
Less: Financial Costs:		
Interest on GOB loan	9,401,199	10,638,062
Bank Charge and Commission	927,791	520,093
Excise duty	9,416,196	8,409,990
Total financial costs(B)	**19,745,185**	**19,568,145**
Financial/Interest Income (Net) (A-B):	**584,945,029**	**563,664,400**

42.00 Contribution to Workers Profit Participation Fund:

Provision has been made for bebeficiaries profit participation fund amounting to Tk. 9,284,256 @5% of net profit before charging such provision. The portion (90%) of BPPF has been shown against Workers Participation and Welfare Fund and remaining 10% has been shown against Bangladesh Workers Welfare Foundation Fund.

Workers Participation Fund and Workers Welfare Fund	8,355,830	62,897,001
Bangladesh Workers Welfare Foundation Fund.	928,426	6,988,556
	9,284,256	**69,885,557**

43.00 Income Tax Expenses:

Current Tax Expense	586,996,793	643,899,989
Deferred Tax Expenses/(Income)	(35,770,212)	(42,646,808)
	551,226,581	**601,253,181**

This represents the amount of Corporate Income Tax which is higher of 27.50% on Taxable Profit, 0.60% of Gross Receipt and Income Tax Deducted at Source under section of 163 of Income Tax Act 2023 imposed by the Government through Finance Act 2023, calculated as under:

Taxable business income (Loss)	(416,135,467)	1,327,825,578
(A) 27.5 % on taxable Business Income	**(114,437,253)**	**365,152,034**
(B) Tax on Gross Receipt		
Revenue	39,495,229,759	25,768,235,745
Other income	-	34,309,736
Finance income	-	563,664,400
	39,495,229,759	**26,366,209,881**
Tax Rate	0.6%	0.6%
	236,971,379	**158,197,259**
Income Tax Deducted at Source	-	569,332,465
(C) Applicable corporate income tax for the year-higher of A and B	**236,971,379**	**569,332,465**
(D) Tax on Other Source of Income		
Other income (For separate consideration)	754,355,319	-
Tax rate	27.50%	27.50%
Tax Liability (B)	207,447,713	-
Total Tax Liability for the year (C+D)	**444,419,091**	**569,332,465**
Payment for (over)/under provision in previous year on comletion of assesment for the financial year 2017-18, 2019-20 & 2020-21	142,577,702	74,567,524
Current Tax Expense for the year	**586,996,793**	**643,899,989**

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44.00 Related Party Disclosure:

During the year the Company carried out a number of transactions with related parties in the normal course of business on an arm's length transaction. Name of those related parties, nature of those transactions and their total value have been shown in the table below in accordance with IAS 24 "Related Party Disclosures"

Name of Related Parties	Relationship	Current Account												Long Term Financing			
		Balance as on 01-07-2022	Payment/Receivable					Provision/Payable					Balance as on 30-06-2023	Balance as on 01-07-2022	Loan Given during the Year	Loan Recover during the Year	Balance as on 30-06-2023
			Employee Cost	Materials	DSL	Divident	Total	Employee Cost	Materials	DSL	Divident	Total					
1	2	3	4	5	6	7	8=(4+5+6+7)	9	10	11	12	13=(9+10+11+12)	13=(3+8-12)	14	15	16	17=(14+15-16)
Petrobangla	Parent Company	(28,951,459)	1,507,275	-	40,189,000	150,000,000	191,696,275	1,486,772	-	40,189,000	150,000,000	191,675,772	**(28,930,956)**	-	-	-	-
Bangladesh Petroleum Exploration and Production Co. Ltd. (BAPEX)	Common Ownership	(4,000)	4,000	-	-	-	4,000	-	-	-	-	-	-	130,000,000	-	20,000,000	**110,000,000**
Gas Transmission Company Limited (GTCL)	Common Ownership	5,896,592	-	-	-	-	-	-	-	-	-	-	**5,896,592**	2,646,665,750	-	297,620,332	**2,349,045,418**
Rupantarita Prakritik Gas Company Limited (RPGCL)	Common Ownership	(127,224)	544,783	-	-	-	544,783	434,177	-	-	-	434,177	**(16,618)**	-	-	-	-
Bangladesh Gas Fields Company Limited (BGFCL)	Common Ownership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jalalabad Gas Transmission and Distribution System Ltd. (JGTDSL)	Common Ownership	(10,006,339)	887,379	10,000,000	-	-	10,887,379	881,040	-	-	-	881,040	-	-	-	-	-
Sundarbon Gas Company Limited (SGCL)	Common Ownership	(103,119,124)	94,707	70,043,750	-	-	70,138,457	-	111,265,056	-	-	111,265,056	**(144,245,723)**	-	-	-	-
Pachimanchal Gas Company Limited (PGCL)	Common Ownership	(249,759)	14,000	-	-	-	14,000	-	-	-	-	-	**(235,759)**	-	-	-	-
Titas Gas Transmission and Distribution Company Ltd. (TGTDCL)	Common Ownership	(17,102,265)	4,727,694	-	-	-	4,727,694	-	-	-	-	-	**(12,374,572)**	-	-	-	-
Karnaphuly Gas Distribution Company Limited (KGDCL)	Common Ownership	(9,675,085)	-	-	-	-	-	-	-	-	-	-	**(9,675,085)**	-	-	-	-
Madhapara Granite Mining Company Limited (MGMCL)	Common Ownership	353,886	66,847	-	-	-	66,847	420,733	-	-	-	420,733	-	-	-	-	-
Total		**(162,984,777)**	**7,846,685**	**80,043,750**	**40,189,000**	**150,000,000**	**278,079,435**	**3,222,722**	**111,265,056**	**40,189,000**	**150,000,000**	**304,676,778**	**(189,582,121)**	**2,776,665,750**	**-**	**317,620,332**	**2,459,045,418**

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45.00 Off Balance Sheet Items :

Non-cash security deposited by customers :

Particulars	2022-23	2021-22
	Taka	Taka
Bank Gaurantee	2,287,046,507	2,287,046,507
Pratirakha Sanchoy Patra (PSP)	43,470	43,470
Total	**2,287,089,977**	**2,287,089,977**

46.00 Contingent Liabilities :

The company filed reference application to the High Court Division of Supreme Court against the assessment order of Deputy Commissioner of Taxes for the assessment year 2011-12, 2017-18, 2019-20 is pending. The disputed amount with Tax Authority against these assessment year shown in below as contingent liabilities :

Assessment year	2022-2023
	Taka
2011-2012	5,226,536
2017-2018	606,574,695
2019-2020	2,595,695,983
Total	**3,207,497,214**



Annexure-01

Bakhrabad Gas Distribution Company Limited
(A Company of Petrobangla)
Revised Schedule of Property, Plant and Equipment as on 30.06.2022

Sl. No	Name of the Asset	Historical Cost							Rate of Dep.	Accumulated Depreciation						Written Down Value as on 30.06.2022
		Balance as on 30-06-21	Transfer from Other Asset	Transfer to Other asset	Adjustment	Impairment Loss	Addition during the Year	Balance as on 30-06-2022		Balance as on 30-06-2021	Transfer from Other Asset	Transfer to Other asset	Adjustment	Depreciation during the Year	Balance as on 30-06-2022	
1	Freehold Land	1,091,761,463	1,563,135	-	-	-	-	1,093,324,598	0%	-	-	-	-	-	-	1,093,324,598
2	Land Infrastructure	17,607,149	-	-	-	-	-	17,607,149	5%	14,976,818	-	-	-	140,922	15,117,740	2,489,409
3	Other Land Interest	74,207,024	-	(1,563,135)	-	-	-	72,643,889	0%	-	-	-	-	-	-	72,643,889
4	Transmission Line	1,382,645,960	5,035,955	-	-	-	7,161,944	1,394,843,859	3%	550,949,167	3,910,724	-	-	46,274,551	601,134,442	793,709,417
5	Distribution Line	2,280,867,865	118,567	-	-	-	660,918	2,281,647,350	5%	1,667,524,278	19,923	-	-	80,350,081	1,747,894,282	533,753,068
6	Ashugonj B.Baria Distribution Network	1,491,964,455	-	(11,280,801)	-	-	-	1,480,683,654	5%	767,132,123	-	(5,798,331)	-	74,034,183	835,367,975	645,315,680
7	Transmission and Distribution Plant	58,127,305	11,280,801	(11,076,995)	-	-	3,578,785	61,909,896	5%	37,398,578	5,798,331	(8,735,530)	-	2,328,486	36,789,865	25,120,031
8	Radiography Equipment	29,656,903	390,840	-	-	-	3,936,654	33,984,397	30%	29,426,929	390,834	-	-	233,215	30,050,978	3,933,419
9	Telecom and Computer Equipment-Hardware	52,159,945	16,135,077	-	(50,503,962)	(6,958,405)	2,946,759	13,779,414	20%	48,402,140	11,295,181	-	(50,503,962)	998,503	10,191,862	3,587,552
10	Telecom and Computer Equipment-Software	12,040,799	1,620,020	-	-	-	13,454,700	27,115,519	20%	1,883,237	3,618,366	-	-	2,617,314	8,118,917	18,996,602
11	Office and Electrical Equipment	131,162,161	-	(18,145,937)	(71,042,383)	(2,431,839)	1,856,600	41,398,603	20%	118,348,031	-	(15,304,381)	(71,042,383)	2,062,969	34,064,236	7,334,367
12	Freehold Concrete and Brick Structure	426,626,391	-	(12,883,160)	-	-	19,006	413,762,237	3%	173,923,945	-	(9,974,840)	-	5,366,491	169,315,596	244,446,640
13	Other Construction	79,742,081	2,153,901	-	-	-	-	81,895,982	3%	18,799,012	1,535,373	-	-	2,047,400	22,381,785	59,514,197
14	Wall and Storeyard	12,662,939	5,810,841	-	-	-	-	18,473,780	5%	8,093,707	4,582,193	-	-	547,981	13,223,881	5,249,899
15	Vechile	232,708,894	-	-	-	-	61,640,000	294,348,894	20%	181,885,605	-	-	-	46,575,554	228,461,159	65,887,735
16	Tubewell and Ponds	16,790,798	-	-	-	-	-	16,790,798	10%	15,547,996	-	-	-	155,430	15,703,426	1,087,371
17	Furniture and Fixture	29,154,654	-	-	(4,217,951)	(5,518,210)	397,941	19,816,434	10%	22,620,946	-	-	(4,217,951)	133,136	18,536,131	1,280,304
18	Barrel and Pallets	94,430	-	-	-	-	-	94,430	25%	94,429	-	-	-	-	94,429	1
19	Domestic Appliences	30,399	-	-	-	-	-	30,399	20%	30,398	-	-	-	-	30,398	1
20	Consumer Metering	278,934,427	5,922,473	-	(21,704,062)	(55)	11,806,146	274,958,929	10%	178,757,426	4,804,883	-	(21,704,062)	15,167,428	177,025,675	97,933,254
21	Shed and Temporary Structure	2,684,015	4,918,418	-	-	-	-	7,602,433	10%	2,684,014	3,857,274	-	-	491,842	7,033,130	569,303
	Total	**7,701,630,057**	**54,950,028**	**(54,950,028)**	**(147,468,358)**	**(14,908,509)**	**107,459,453**	**7,646,712,643**		**3,838,478,779**	**39,813,082**	**(39,813,082)**	**(147,468,358)**	**279,525,486**	**3,970,535,907**	**3,676,176,736**

Details of Fixed Assets as on 30 June 2022:

(A) Summary of Fixed Assets at Cost as above	7,701,630,057	54,950,028	(54,950,028)	(147,468,358)	(14,908,509)	107,459,453	7,646,712,643		3,838,478,779	39,813,082	(39,813,082)	(147,468,358)	279,525,486	3,970,535,907	3,676,176,736
(B) Summary of Revaluation of Fixed Assets (Annexure-3)	2,567,873,082	-	-	-	-	-	2,567,873,082		-	-	-	-	22,461,225	22,461,225	2,545,411,857
(C) Balance as on 30June 2022 after Revaluation (A+B)	**10,269,503,139**	**54,950,028**	**(54,950,028)**	**(147,468,358)**	**(14,908,509)**	**107,459,453**	**10,214,585,725**		**3,838,478,779**	**39,813,082**	**(39,813,082)**	**(147,468,358)**	**301,986,711**	**3,992,997,132**	**6,221,588,593**
(D) Balance as on 30June 2022 as per Reported Accounts	**7,701,630,057**	-	-	-	-	**107,459,453**	**7,809,089,510**		**3,838,478,779**	-	-	-	**248,119,301**	**4,086,598,080**	**3,722,491,430**
Additional Depreciation for the FY 2021-22 due to Revaluation of Fdixed Assets as on 30 June 2021 adjusted against Retained Earnings (C-D)	-	-	-	-	-	-	-	-	-	-	-	-	**53,867,410**	-	-

Annexure-02

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)

Schedule of Fixed Assets as on 30th June 2023

Sl. No.	Name of the assets	Historical Cost				Rate of Dep.	Accumulated Depreciation				Written down value as on 30-06-2023
		Balance as on 01-07-22	Addition during the Year	Adjustment	Balance as on 30-06-2023		Balance as on 01-07-2022	Depreciation during the Year	Adjustment	Balance as on 30-06-2023	
1	Freehold Land	1,093,324,598	-	-	1,093,324,598	0%	-	-	-	-	1,093,324,598
2	Land Infrastructure	17,607,149	-	-	17,607,149	5%	15,117,740	140,922	-	15,258,662	2,348,487
3	Other Land Interest	72,643,889	-	-	72,643,889	0%	-	-	-	-	72,643,889
4	Transmission Line	1,394,843,859	7,736,351	-	1,402,580,210	3%	601,134,442	46,466,279	-	647,600,721	754,979,489
5	Distribution Line	2,281,647,350	-	-	2,281,647,350	5%	1,747,894,282	80,383,036	-	1,828,277,318	453,370,032
6	Ashugonj B.Baria Distribution Network	1,480,683,654	-	-	1,480,683,654	5%	835,367,975	74,034,183	-	909,402,158	571,281,496
7	Transmission and Distribution Plant	61,909,896	-	-	61,909,896	5%	36,789,865	2,506,934	-	39,296,799	22,613,097
8	Radiography Equipment	33,984,397	-	-	33,984,397	30%	30,050,978	1,180,996	-	31,231,974	2,752,423
9	Telecom and Computer Equipment-Hardware	13,779,414	1,872,038	-	15,651,452	20%	10,191,862	1,322,586	-	11,514,448	4,137,004
10	Telecom and Computer Equipment-Software	27,115,519	2,187,300	-	29,302,819	20%	8,118,917	5,324,546	-	13,443,463	15,859,356
11	Office and Electrical Equipment	41,398,603	1,932,758	-	43,331,361	20%	34,064,236	2,308,193	-	36,372,429	6,958,932
12	Freehold Concrete and Brick Structure	413,762,237	-	-	413,762,237	3%	169,315,596	5,366,965	-	174,682,561	239,079,676
13	Other Construction	81,895,982	-	-	81,895,982	3%	22,381,785	2,047,400	-	24,429,185	57,466,797
14	Wall and Storeyard	18,473,780	-	-	18,473,780	5%	13,223,881	547,981	-	13,771,862	4,701,919
15	Vechile	294,348,894	-	-	294,348,894	20%	228,461,159	16,609,510	-	245,070,669	49,278,225
16	Tubewell and Ponds	16,790,798	-	-	16,790,798	10%	15,703,426	155,430	-	15,858,856	931,942
17	Furniture and Fixture	19,816,434	270,346	-	20,086,780	10%	18,536,131	164,595	-	18,700,726	1,386,054
18	Barrel and Pallets	94,430	-	-	94,430	25%	94,429	-	-	94,429	1
19	Domestic Appliences	30,399	-	-	30,399	20%	30,398	-	-	30,398	1
20	Consumer Metering	274,958,929	29,951,123	-	304,910,052	10%	177,025,675	16,318,930	-	193,344,605	111,565,447
21	Shed and Temporary Structure	7,602,433	-	-	7,602,433	10%	7,033,130	491,842	-	7,524,972	77,461
Total as at 30th June 2023		**7,646,712,643**	**43,949,916**	**-**	**7,690,662,559**		**3,970,535,907**	**255,370,327**	**-**	**4,225,906,234**	**3,464,756,325**

Details of Fixed Assets:

(A) Summary of Fixed Assets at Cost as above	7,646,712,643	43,949,916	-	7,690,662,559		3,970,535,907	255,370,327	-	4,225,906,234	3,464,756,325
(B) Summary of Revaluation of Fixed Assets (Annexure-4)	2,567,873,082	-	-	2,567,873,082		22,461,225	22,461,225	-	44,922,450	2,522,950,632
Total (A+B)	**10,214,585,725**	**43,949,916**	**-**	**10,258,535,641**	**-**	**3,992,997,132**	**277,831,552**	**-**	**4,270,828,684**	**5,987,706,957**

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Annexure-03

Bakhrabad Gas Distribution Company Limited
(A Company of Petrobangla)
Schedule of Revalued Property, Plant and Equipment as on 30.06.2022

Sl. No	Revaluation		Rate	Accumulated Depreciation			Written Down Value as on 30.06.2022
	Name of the Asset	Balance as on 01-07-21		Balance as on 01-07-2021	Depreciation during the Year	Balance as on 30-06-2022	
1	Freehold Land	2,116,008,852	0.00%	-	-	-	2,116,008,852
2	Distribution Line	316,613,687	5.00%	-	15,830,684	15,830,684	300,783,003
3	Transmission and Distribution Plant	129,971,080	5.00%	-	6,498,554	6,498,554	123,472,526
4	Freehold Concrete and Brick Structure	5,279,463	2.50%	-	131,987	131,987	5,147,476
	Total	**2,567,873,082**		**-**	**22,461,225**	**22,461,225**	**2,545,411,857**

Annexure-04

Bakhrabad Gas Distribution Company Limited
(A Company of Petrobangla)
Schedule of Revalued Property, Plant and Equipment as on 30.06.2023

Sl. No	Revaluation		Rate	Accumulated Depreciation			Written Down Value as on 30.06.2023
	Name of the Asset	Balance as on 01-07-22		Balance as on 01-07-2022	Depreciation during the Year	Balance as on 30-06-2023	
1	Freehold Land	2,116,008,852	0.00%	-	-	-	2,116,008,852
2	Distribution Line	316,613,687	5.00%	15,830,684	15,830,684	31,661,368	284,952,319
3	Transmission and Distribution Plant	129,971,080	5.00%	6,498,554	6,498,554	12,997,108	116,973,972
4	Freehold Concrete and Brick Structure	5,279,463	2.50%	131,987	131,987	263,974	5,015,489
	Total	**2,567,873,082**		**22,461,225**	**22,461,225**	**44,922,450**	**2,522,950,632**

M.J. Abedin & Co. Chartered Accountants

Bakhrabad Gas Distribution Company Limited
(A Company of Petrobangla)
Schedule of Store Control as on 30.06.2023

Sl. No.	Particulars	Store Code	Balance as on 01-07-2022	Material received during the year	Material issued during the year	Material returned from job	Material consumed during the year	Balance as on 30-06-2023
1	2	3	4	5	6	7	8=(6-7)	9=(4+5-8)
A	**Local Purchase :**							
1	Construction Materials	10.00.000	-	1,161	1,161	-	1,161	-
2	Stationary & Water Supply Materials	11.00.000	120,440	93,178	103,420	-	103,420	110,198
3	Books & Preodicals	15.00.000	-	1,613	1,613	-	1,613	-
4	Soft Goods	17.00.000	-	69,244	69,244	-	69,244	-
5	Vehicles & Spares	20.00.000	27,720	1,000,338	1,000,352	-	1,000,352	27,707
6	Tyre, Tubes & Batteries	21.00.000	1,127,188	1,755,987	1,205,774	-	1,205,774	1,677,401
7	General Hardware	22.00.000	5,276	644,797	55,319	-	55,319	594,753
8	Paints & Varnishes	27.00.000	67,005	349,959	349,959	-	349,959	67,005
9	Liveries	28.00.000	27,748	-	-	-	-	27,748
10	Electirical Spares	29.00.000	408,022	891,462	899,204	-	899,204	400,280
11	Misellaneous	32.00.000	27,107	95,985	95,985	-	95,985	27,107
	Sub-total (A)		**1,810,505**	**4,903,724**	**3,782,030**	**-**	**3,782,030**	**2,932,200**
B	**Foreign Purchase :**							
1	Line Pipe, Fittings, Valve and Cathodic Protection	33.00.000	272,667,950	136,106,707	115,230,728	2,699,362	112,531,366	296,243,291
2	Coat & Wrap Materials	34.00.000	56,547,857	17,177,381	18,825,171	1,912	18,823,258	54,901,980
3	Plant, Machineries and Spares	35.00.000	88,254,361	46,027,435	32,795,503	88,984	32,706,519	101,575,277
4	MDPE Line Pipe and Fittings	36.00.000	356,988	3,693,476	3,693,476	-	3,693,476	356,988
	Sub-total (B)		**417,827,156**	**203,004,999**	**170,544,877**	**2,790,259**	**167,754,619**	**453,077,537**
	Grand-Total (A+B)		**419,637,662**	**207,908,723**	**174,326,907**	**2,790,259**	**171,536,649**	**456,009,736**

M.J. Abedin & Co. Chartered Accountants

Bakhrabad Gas Distribution Company Limited
(A Company of Petrobangla)

Balance of Revenue Collection Account as on 30-06-2023

SL.No	Name of Bank	Account Number	2022-23/Taka	2021-22/Taka
	Industrial :			
1	Rupali Bank Limited. Cantonment, Cumilla	2220024000003	-	7,858,708
2	Rupali Bank Limited, Rajgong, Cumilla	2212024000006	545,879	262,443
3	Rupali Bank Limited, Monohorpur, Cumilla	2204024001405	-	248,389
4	Jamuna Bank Limited.Cumilla	0038-0320000795	-	5,036,159
5	Prime Bank Limited, Chauddagram	2185312006639	-	647,814
6	Dutch Bangla Bank Limited, Cumilla	1411200000314	-	40,057,763
7	Primier Bank Limited, Cumilla	13713100000005	-	8,005,611
8	Trust Bank Limited, Contonment .Cumilla	0005-0320000749	-	14,953,946
9	NCC Bank Limited, Cumilla	0054-0325000124	78,676,924	47,617,035
10	Exim bank Limited, Cumilla	280344	-	13,385,657
11	Prime Bank Limited, Cumilla	2228316000744	-	19,488,412
12	Bangladesh commerce bank Limited,Cumilla	2632000076	-	1
13	Padma Bank Limited, Bibirbazer, Cumilla	113000238851	-	575,954
14	NCC Bank Limited. Highway Branch. Cumilla	0110-3115000028	74,926,978	69,886,118
15	Agrani Bank Limited, Laksham, Cumilla	200001442094	15,603	4,756,931
16	Agrani Bank Limited, Nosratpur, Laksham	200007044279	146,173	30,534,343
17	The City Bank Limited,Doulatgonj,Laksham	3102345049001	-	960
18	Jamuna Bank Limited. Laksham	0040-0320001156	27,401	14,284,726
19	Janata Bank Limited, Chandina	100029527916	-	56,526,633
20	Social Islami Bank Limited, Debidwar	941360000061	-	11,917,771
21	Padma Bank Limited. Kachua	113000028372	-	4,954,875
22	NCC Bank Limited. Gouripur	0067-0315000068	636,211	628,464
23	Social Islami Bank Limited, Illiotgonj	281360000192	-	37,443,426
24	AB Bank Limited, Maijdee, Noakhali	4136-202467-430	3,485,515	4,157,084
25	Uttara Bank Limited, Maijdee	68714100004130	133	481,155
26	Mutual Trust Bank Limited. Feni	0039-0320000561	5,299,285	14,471,571
27	Rupali Bank Limited, Laxmipur	2477024000040	2,526,467	2,488,092
28	Agrani Bank Limited. Station Road, Chandpur	200001891473	107,591	54,597,978
29	United Commercial Bank Limited,Brahmanbaria	461301000000157	5,061,403	1,902,774
30	IFIC Bank Limited, Brahmanbaria	2034384483041	-	297,630
31	Janata Bank Limited, Main Branch,Brahmanbaria	100002929125	-	1,867,612
32	Janata Bank Limited, Niazpark,Brahmanbaria	100036808700	98,657	14,810,237
33	AB Bank Limited, Brahmanbaria	4134-786386-430	-	20,462,291
34	NCC Bank Limited, Brahmanbaria	0097-0315000053	35,773,165	31,297,014
35	Modomati Bank Limited, Ashugonj	112513500000003	164,408,597	1,991,693
36	Meghna Bank Limited. Cumilla	13500000009	-	4,798,346
37	Mutual Trust Bank Limited, Laksham	0,320000568	14,062,337	34,276,596
38	Dutch Bangla Bank Limited. Ashugong	2521200000225	2,155	50,590
	Online:			
39	Basic Bank Ltd., Cumilla, Online	1716-01-0000467	17,065,958	11,135,295
40	SBAC Bank Limited, Cant, Online	24130000230	35,617,566	21,327
41	National Bank Ltd., Cumilla, Online	1009003564702	23,785,738	57,005,237
42	Modomati Bank Limited, Ashugonj , online	135000000006	82,067,720	103,675,893
43	Mercantile Bank limited, Cumilla, Online	113913100000103	79,337,477	23,908,490
44	Agrani Bank Limited, Cumilla, Online	200014000375	41,938,933	21,992,218
45	SIBL Bank Limited, Cumilla, Online	351360000493	81,356,174	79,666,729
46	FSIBL Bank Limited, Cumilla, Online	131000000897	9,981,413	9,160,726
47	Bank Asia Limited, Cumilla, Online	7136000079	141,271,299	12,803,406
48	UCBL, Cumilla, Online	29130100000115	64,669,699	110,659,771
49	One Bank Limited, Cumilla	443000000624	130,269,647	25,179,211
50	Pubali Bank Limited, Zilla Porishod, Cumilla	2462102000733	17,740,833	25,491,105
51	Mutual Trust Bank Limited, Cumilla	1310000003643	21,553,658	26,320,820
52	Jamuna Bank Limited, Kandirpar	1490320000273	70,473,970	48,484,080
53	Dhaka Bank Limited, Cumilla	711500000879	399,259	100,777
54	Uttara Bank Limited, BGSL	33114100004127	5,373,353	3,313,559
55	EXIM Bank Limited, Cumilla	3113100638079	286,619,786	70,878,042
56	NCC Bank Limited, Cumilla	540315000063	7,491,702	35,716
57	AB Bank Limited, Cumilla	4131795458430	8,418,686	9,451,088
58	Shahjalal Islami Bank Limited, Cumilla	300513100001200	68,338,117	27,679,208
59	NRB Bank Limited, Cumilla	2071030027971	17,929,784	428,331
60	Standard Bank Limited, Cumilla	6136000083	1,465,668	187,068
61	Al-Arafah Islami Bank Limited	291220002594	37,711,723	23,752,889
62	NRBC Bank Limited	13436000000018	15,431,763	-
63	Bangladesh Krishi Bank Ltd., Cumilla	23010320000479	5,532,740	-
64	Dutch Bangla Bank Limited.Cumilla.	0005-0320001168	3,331,813	-
65	Rupali Bank Limited, Cumilla	2204024005103	157,740	-
66	Janata Bank Limited.Cumilla	100236630298	1,018,822	-
67	Trust Bank Limited, Contonment	0005-032001159	11,157,021	-

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SL.No	Name of Bank	Account Number	2022-23/Taka	2021-22/Taka
	Commercial :			
68	Agrani Bank Limited, Paduar Bazar. Cumilla	,200003349727	-	1,210
69	Agrani Bank Limited, Balutupa, Cumilla	,200007112248	-	4,512,613
70	Agrani Bank Limited, Housing State , Cumilla	,200005261162	-	2,814,920
71	Agrani Bank Limited, Tomsom Bridge, Cumilla	,200004463671	-	96,508
72	Rupali Bank Limited. Cantonment.Cumilla	,2220024000002	-	5,805,300
73	Rupali Bank Limited, Rajgong, Cumilla	,2212024000005	-	3,799,447
74	Rupali Bank Limited, Monohorpur, Cumilla	,2204024001404	-	671,771
75	Sonali Bank Limited, Corporate Branch, Cumilla.	,130936000324	4,207,265	113,749
76	Sonali Bank Limited, Court Building.Cumilla	,1311240000264	-	91,531
77	Sonali Bank Limited. Kortbari, Cumilla	,1319336000025	599,527	2,223,598
78	Sonali Bank Limited. Station Road. Cumilla	,1329236000031	-	3,339,095
79	Jamuna Bank Limited.Cumilla	0038-0320000062	-	1,796,139
80	Prime Bank Limited, Chauddagram,	,2185318007078	-	205,452
81	The CITY Bank Limited, Cumilla	,3102163468001	-	98,772
82	Dutch Bangla Bank Limited, Cumilla	,1411200000333	-	220,897
83	Primier Bank Limited, Cumilla	,13713100000006	-	3,262,040
84	Janata Bank Limited, Alkara,Cumilla	,100076657437	-	432,666
85	Janata Bank Limited, Chauddagram,Cumilla	,100029480928	-	14,597,869
86	Trust Bank Limited, Contonment .Cumilla	0005-0320000730	-	624,868
87	Janata Bank Limited, Bayek, Cumilla	,100068437983	-	1,410,241
88	NCC Bank Limited, Cumilla	0054-0325000071	-	10,812,095
89	Prime Bank Limited, Cumilla	,2228311001069	-	5,567,777
90	IFIC Bank Limited, Miahbazar, Cumilla.	,2214076559041	-	12,647
91	IFIC.bank Limited. Cumilla.	,2035013768041	-	700
92	Padma Bank Limited. Bibirbazar, Cumilla	,113000238850	-	152,663
93	Agrani Bank Limited, Laksham, Cumilla	,200001442091	21,572	6,575,275
94	Agrani Bank Limited, Nosratpur, Laksham,	,200007044268	2,034	44,011
95	The City Bank Limited,Doulatgonj, Laksham	,3102345004001	-	2
96	One Bank Limited. Laksham	,365321290002	-	11,266,258
97	Rupali Bank Limited. Bagmara, Laksham	,2238024000021	-	10,796,538
98	Sonali Bank Limited, Barura	,1303240000144	870,323	1,851,508
99	Jamuna Bank Limited. Laksham	0040-0320001183	17,617	10,224,042
100	Janata Bank Limited. Debiddar	,100029815962	524,244	219,341
101	Janata Bank Limited, Chandina	,100030801061	-	9,668,935
102	NCC Bank Limited. Gouripur	0067-0315000040	5,106,868	1,959,992
103	AB Bank Limited, Maijdee, Noakhali	4136-202466-430	4,741,179	3,060,578
104	Uttara Bank Limited, Maijdee	,68714100004124	321,668	726,535
105	Agrani Bank Limited. Chatkhil	,200005265562	-	3,815,646
106	Agrani Bank Limited, Senbag	,200005484942	-	2,650
107	Agrani Bank Limited, Bashurhat, Feni	,200003781458	532,097	1,729,689
108	Bank Asia Limited, Feni	,7336000051	-	4,650,239
109	Mutual Trust Bank Limited. Feni	0039-0320000427	2,457,921	5,184,219
110	Rupali Bank Limited, Laxmipur	,2477024000039	650,158	448,346
111	Rupali Bank Limited. Nazirpara, Chandpur	,2352024000013	381,375	150,388
112	Agrani Bank Limited, Matlob,Chandpur	,200003579911	-	7,815,394
113	Padma Bank Limited. Chandpur	,113000099526	-	759,953
114	United Commercial Bank Limited, Brahmanbaria	,461301000000124	1,300,103	862,166
115	IFIC Bank Limited, Brahmanbaria	,203384474041	-	872,288
116	Janata Bank Limited , Main Branch,Brahmanbaria	,100002929079	-	1,146,010
117	Janata Bank Limited, Sarail, Brahmanbaria	,100056800586	-	4,039,241
118	Janata Bank Limited, Ashugonj	,100052351051	-	82,799
119	Janata Bank Limited, Niazpark, Brahmanbaria	,100036808475	6,258	1,359,468
120	AB Bank Limited, Ashugonj	4135-791640-430	-	4,334,416
121	NCC Bank Limited, Brahmanbaria	0097-0315000044	-	864,809
122	Dutch Bangla Bank Limited, Ashugonj	,2521200000134	-	1,161,231
123	Modomati Bank Limited, Ashugonj	,112513500000002	2,784,598	768,986
124	Padma Bank Limited, Chandpur	526	-	759,953
125	Meghna Bank Limited. Cumilla	13500000008	-	1,021,477
126	Mutual Trust Bank Limited, Laksham	0,320000559	5,513,672	3,971,787
127	AL Arafa Islami Bank Limited.Cumilla	21220002537	225,583	225,835
	Online:			
128	SBAC Bank Limited,Cumilla, Online	24130000249	2,950,404	9,661,715
129	Social Islami Bank Ltd. Cumilla, Online	351360000469	6,108,954	12,185,900
130	Modomati Bank Limited, Ashugonj , On line	11251350000007	11,904,367	10,748,596
131	Mercantile Bank Ltd. Cumilla, Online	113913100000104	2,312,139	2,331,236

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SL.No	Name of Bank	Account Number	2022-23/Taka	2021-22/Taka
132	National Bank Ltd. Cumilla, Online	1009003564711	6,297,019	2,704,138
133	Basic Bank Ltd. Cumilla, Online	1716010000451	1,185,156	1,520,209
134	Agrani Bank Limited,Cumilla, Online	200014000473	1,247,600	1,033,638
135	FSIBL,Cumilla, Online	15013100000898	3,319,181	448,030
136	Bank Asia Limited,Cumilla, Online	7136000077	3,343,592	3,580,523
137	UCBL,Cumilla, Online	29130100000126	24,900,181	14,537,980
138	One Bank Limited, Cumilla	443000000613	8,942,282	2,257,084
139	Pubali Bank Limited, Zilla Porishod, Cumilla	2462102000746	16,766,837	3,137,464
140	Mutual Trust Bank Limited, Cumilla	1310000003652	24,328,467	5,622,329
141	Jamuna Bank Limited, Kandirpar	1490320000282	2,198,735	1,195,113
142	Dhaka Bank Limited, Cumilla	711500000868	746,502	2,847,191
143	Uttara Bank Limited, BGSL	33114100004128	40,386,550	7,884,176
144	EXIM Bank Limited, Cumilla	3113100638038	7,351,399	3,668,823
145	NCC Bank Limited, Cumilla	540315000072	8,213,450	1,298,751
146	AB Bank Limited, Cumilla	4131795464430	1,693,549	1,109,378
147	Shahjalal Islami Bank Limited, Cumilla	300513100001201	4,563,767	13,488,212
148	NRB Bank Limited, Cumilla	2071030027982	227,457	316,652
149	Standard Bank Limited, Cumilla	6136000081	766,526	19,474
150	Al-Arafah Islami Bank Limited	291220002605	26,087,140	289,817
151	NRBC Bank Limited	13436000000019	12,062,853	-
152	Bangladesh Krishi Bank Limited, Cumilla	23010320000488	106,605	-
153	Rupali Bank Limited, Cumilla	2204024005104	796,303	-
154	Janata Bank Limited.Cumilla	100236630557	2,867,531	-
155	Trust Bank Limited, Contonment	0005-032001159	292,444	-
	Domestic :			
156	Uttara Bank Limited, BGSL Branch, Cumilla	,33114100004120	46,076,465	29,259,628
157	Agrani Bank Limited, Paduar Bazar.Cumilla	,200003349706	-	1,932
158	Agrani Bank Limited, Balutupa, Cumilla	,200007112247	-	22,219,675
159	Agrani Bank Limited, Housing State , Cumilla	,200005261146	-	12,738,220
160	Agrani Bank Limited, Tomsom Bridge, Cumilla	,200004463677	983,850	28,906,855
161	Rupali Bank Limited. Cantonment, Cumilla	,2220024000001	-	14,459,305
162	Rupali Bank Limited. Gangchar, Cumilla	,2410024001401	-	2,445,238
163	Rupali Bank Limited, Rajgong, Cumilla	,2212024000004	-	21,691,753
164	Rupali Bank Limited, Monohorpur, Cumilla	,2204024001403	-	2,371,071
165	Sonali Bank Limited, Corporate Branch, Cumilla.	,130936000159	20,657,171	5,300
166	Sonali Bank Limited, Court Building, Cumilla	,1311240000259	-	21,930,692
167	Sonali Bank Limited, kortbari, Cumilla	,1319336000017	538,411	24,663,958
168	Sonali Bank Limited. Station Road, Cumilla	,1329236000023	-	30,083,648
169	Jamuna Bank Limited.Cumilla	0038-0320000053	-	15,255,394
170	Prime Bank Limited, Chauddagram,	,2185311004635	-	24,165
171	The CITY Bank Limited, Cumilla	,3102163467001	-	448,920
172	Dutch Bangla Bank Limited, Cumilla	,1411200000321	-	15,044,846
173	Primier Bank Limited, Cumilla	,13713100000007	-	13,187,219
174	Janata Bank Limited, Alkara, Cumilla	,100076657330	-	17,599,334
175	Janata Bank Limited, Chauddagram,Cumilla	,100029480839	-	37,804,544
176	Janata Bank Limited, Payerkhola, Cumilla	,100059517273	-	4,015,178
177	Trust Bank Limited, Contonment, Cumilla	0005-0320000721	-	328,425
178	Janata Bank Limited, Bayek, Cumilla	,100068437878	-	10,980,789
179	NCC Bank Limited, Cumilla	0054-0325000062	49,699,482	30,901,167
180	Janata Bank Limited, Shuagonj, Cumilla	,100067049181	-	11,666,962
181	Rupali Bank Limited, Chowara bajar, Cumilla	,2311024000010	-	14,175,587
182	Sonali Bank Limited, Wapda Branch, Cumilla	,1331803000033	-	14,710,986
183	Prime Bank Limited, Cumilla	,2228318000841	-	6,059,472
184	IFIC Bank Limited, Miahbazar, Cumilla	,2214076557041	-	19,821
185	IFIC Bank Limited. Cumilla.	,2035013767041	-	2,493
186	Padma Bank Limited. Bibirbazar, Cumilla	,113000238848	-	540,992
187	NCC Bank Limited. Highway Branch. Cumilla	0110-3115000019	-	759,120
188	Agrani Bank Limited, Laksham, Cumilla	,200001442088	29,311	18,885,813
189	Agrani Bank Limited, Nasaratpur, Laksham	,200007044265	238	6,209
190	The City Bank Limited, Doulatgonj, Laksham	,3102345003001	-	9
191	One Bank Limited, Laksham	,365321289004	51,303,605	56,511,562
192	Rupali Bank Limited, Bagmara, Laksham	,2238024000020	-	16,345,569
193	Sonali Bank Limited, Barura	,1303240000121	5,014,221	29,612,276
194	Jamuna Bank Limited, Laksham	0040-0320001174	76,119	37,913,909
195	Jamuna Bank Limited, Barura, Cumilla	0073-0320000194	20,739,312	41,580,508
196	Union Bank Limited. Lalmai, Cumilla	,221210000132	25,877,020	25,027,975

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SL.No	Name of Bank	Account Number	2022-23/Taka	2021-22/Taka
197	Janata Bank Limited. Debiddar	,100030330239	43,840,384	28,073,919
198	Janata Bank Limited, Chandina	,100030800944	-	10,040,411
199	Social Islami Bank Limited, Debiddar	,941360000059	-	8,063,867
200	Rupali Bank Limited, Companigong, Cumilla	,5728024000002	-	10,910,045
201	Padma Bank Limited. Kachua, Chandpur	,113000028371	-	8,160,585
202	Social Islami Bank Limited. Kachua, Chandpur	,461360000056	3,599,470	2,137,904
203	NCC Bank Limited, Kachua	0076-0325000119	-	683,204
204	Agrani Bank Limited. Daudkhandi	,200002160947	-	31,437,324
205	Janata Bank Limited, Batakandi	,100056217694	-	26,806,741
206	Janata Bank Limited, Gouripur	,100056134497	-	44,142,895
207	Janata Bank Limited, Homna	,100029458094	-	5,763,987
208	NCC Bank Limited, Gouripur	0067-0315000031	-	9,218,877
209	Social Islami Bank Limited, Iliotgonj	,281360000011	-	16,781,998
210	Jamuna Bank Limited, Gouripur	0076-0320000262	-	23,248,293
211	Social Islami Bank Limited, Homna	,781360000333	8,719,368	23,174,870
212	Sonali Bank Limited, Bancharampur	,1403110000017	32,752,939	18,891,019
213	Bangladesh Krishi Bank Limited, Daudkhandi	2322-0320000189	-	16,940,183
214	Janata Bank Limited, Kachua	,100022360897	-	9,018,840
215	AB Bank Limited, Chowmuhani	4136-202465-430	8,052,907	4,148,025
216	Uttara Bank Limited, Maijdee	,68714100004123	4,230,458	5,934,531
217	Agrani Bank Limited. Chatkhil, Noakhali	,200005265551	-	13,518,345
218	Agrani Bank Limited, Senbag, Maijdee	,200005484938	-	18,014
219	Rupali Bank Limited, Islampur. Feni	,2592024000016	7,495,125	30,210,505
220	Janata Bank Limited, Mohipal, Feni	,100024270852	-	8,585,445
221	Janata Bank Limited, College Road, Feni	,100030765901	-	25,572,931
222	Janata Bank Limited, Main Branch, Feni	,100004132399	-	26,554,243
223	AB Bank Limited, Feni	4137-770792-430	-	6,262
224	Janata Bankn Limited, Daganbhuiya, Feni	,100032105810	-	14,024,081
225	Agrani Bank Limited, Bashurhat, Feni	,200003781452	56,855,548	43,910,215
226	Al Arafa Islami Bank Limited, Bashurhat, Feni	,781220000034	27,544,424	16,859,486
227	Janata Bank Limited, Chagolnaiya,Feni	,100031163352	-	13,621,808
228	Janata Bank Limited, Parshuram, Feni	,100023429696	-	21,385,329
229	Janata Bank Limited, Fulgazi, Feni	,100068102744	-	42,190,269
230	Bank Asia Limited, Feni	,7336000050	-	25,186,819
231	Mutual Trust Bank Limited. Feni	0039-0320000418	-	93,697,541
232	Rupali Bank Limited, Laxmipur	,2477024000038	12,964,548	9,645,852
233	Rupali Bank Limited. Nazirpara, Chandpur	,2352024000015	5,161,339	12,898,448
234	Agrani Bank Limited, Matlob, Chandpur	,200003579896	-	46,466,513
235	Padma Bank Limited, Chandpur	,113000099525	15,332,012	17,919,567
236	United Commercial Bank Limited, Brahmanbaria	,461301000000146	11,516,953	3,583,524
237	IFIC Bank Limited, Brahmanbaria	,2034384350041	-	5,110,899
238	Janata Bank Limited, Brahmanbaria	,100032704063	-	4,557,639
239	Janata Bank Limited , Main Branch,Brahmanbaria	,100002929036	-	13,888,707
240	Janata Bank Limited, Sarail, Brahmanbaria	,100056800551	-	47,099,968
241	Janata Bank Limited, Ashugonj	,100052351248	-	1,945,810
242	Janata Bank Limited, Niazpark, Brahmanbaria	,100036808386	14,221	8,942,709
243	AB Bank Limited, Ashugonj	4135-791639-430	-	19,000,000
244	NCC Bank Limited, Brahmanbaria	0097-0315000035	-	6,440,244
245	Dutch Bangla Bank Limited, Ashugonj	,2521200000148	-	10,770,582
246	Modomati Bank Limited, Ashugonj	,112513500000001	16,960,035	220,980
247	Meghna Bank Limited. Cumilla	13500000007	-	6,400,454
248	Mutual Trust Bank Limited, Laksham	0,320000540	23,136,142	19,148,736
249	AL Arafa Islami Bank Limited.Cumilla	291220002526	-	665

SL.No	Name of Bank	Account Number	2022-23/Taka	2021-22/Taka
250	AL Arafa Islami Bank Limited.Hagigong	821220000499	-	67,852
251	AL Arafa Islami Bank Limited.Laksham	1771220000517	-	8,560,985
252	AL Arafa Islami Bank Limited.Gouripur	113122000055	2,325,743	2,541,105
	Online:		-	-
253	National Bank Limited, Cumilla (Non-Govt.) Online	1009003564695	21,911,188	17,791,938
254	First Security Islami Bank,Cumilla(Non-Govt.) Online	15013100000896	11,134,985	11,411,935
255	Social Islami Bank Ltd., Cumilla (Non-Govt.) Online	351360000482	62,652,351	61,373,996
256	Bank Asia, Cumilla (Govt.) Online	7136000074	1,417,242	1,085,434
257	First Security Islami Bank,Cumilla(Govt.) Online	15013100000895	604,072	142,066
258	Mercantile Bank Limited, Cumilla,(Non-Govt.) On line	113913100000102	37,844,253	18,295,629
259	Mercantile Bank Limited, Cumilla, (Govt.)On line	113913100000101	86,213	80,732
260	Basic Bank Limited, Cumilla,(Non-Govt.) On line	1716010000446	7,077,638	7,874,510
261	Basic Bank Limited, Cumilla, (Govt.)On line	1716010000431	68,626	8,753
262	SBAC Bank Limited,Cant, (Non-Govt.) On line	24130000221	6,806,796	4,887,736
263	SBAC Bank Limited,Cant, (Govt.) On line	24130000212	11,983	5,101,095
264	Agrani Bank Limited, Cumilla,(Non-Govt.) On line	200014000155	17,219,499	17,899,214
265	Agrani Bank Limited, Cumilla, (Govt.)On line	200014000050	58,581	159,010
266	Bank Asia, Cumilla (Non-Govt.) Online	7136000075	43,216,995	28,675,739
267	Social Islami Bank Ltd., Cumilla (Govt.) Online	351360000471	378,669	1,435,341
268	UCBL, Cumilla,(Non-Govt.) On line	291130100000104	34,803,513	60,696,343
269	UCBL, Cumilla, (Govt.)On line	291130100000090	3,651,656	683,094
270	Modhumoti Bank Limited, Cumilla,(Non-Govt.) On line	1350000005	22,190,702	874,473
271	Modhumoti Bank Limited, Cumilla, (Govt.)On line	1350000004	124,840	122,347
272	One Bank Limited, Cumilla.(Govt)	443000000646	4,102,720	147,540
273	Pubali Bank Limited, Zilla Porishod, Cumilla (Govt.)	2462102000711	75,258	49,099
274	Mutual Trust Bank Limited, Cumilla (Govt.)	1310000003634	8,102,107	297,370
275	Jamuna Bank Limited, Kandirpar (Govt.)	1490320000255	160,803	58,967
276	Dhaka Bank Limited, Cumilla (Govt.)	711500000835	15,044	-
277	Uttara Bank Limited, BGSL (Govt.)	33114100004125	2,223,018	25,047,297
278	EXIM Bank Limited, Cumilla (Govt.)	3113100638021	450,886	70,580
279	Shahjalal Islami Bank Limited, Cumilla (Govt.)	300513100001198	496,141	209,540
280	NRB Bank Limited, Cumilla (Govt.)	207103027958	-	5,164
281	Standard Bank Limited, Cumilla (Govt.)	6136000084	2,698	-
282	One Bank Limited, Cumilla (Non-Govt.)	443000000635	95,360,784	24,390,452
283	Pubali Bank Limited, Zilla Porishod, Cumilla (Non-Govt.)	2462102000724	17,667,485	16,448,429
284	Mutual Trust Bank Limited, Cumilla (Non-Govt.)	1310000003634	1,182,256	6,274,272
285	Jamuna Bank Limited, Kandirpar (Non-Govt.)	1490320000264	11,500,273	5,360,748
286	Dhaka Bank Limited, Cumilla (Non-Govt.)	711500000846	2,633,521	3,091,722
287	Uttara Bank Limited, BGSL (Non-Govt.)	33114100004126	22,111,385	14,893,635
288	EXIM Bank Limited, Cumilla (Non-Govt.)	3113100638061	40,771,340	9,258,172
289	NCC Bank Limited, Cumilla (Non-Govt.)	540315000054	9,320,121	7,666,192
290	AB Bank Limited, Cumilla (Non-Govt.)	4131795420430	13,348,610	6,338,037
291	Shahjalal Islami Bank Limited, Cumilla (Non-Govt.)	300513100001199	16,966,056	40,956,904
292	NRB Bank Limited, Cumilla (Non-Govt.)	2071030027960	4,961,388	8,005,916
293	Standard Bank Limited, Cumilla (Non-Govt.)	6136000082	1,469,675	90,361
294	National Bank Limited, Cumilla (Govt.) Online	1009003564687	8,969	8,827
295	Al-Arafah Islami Bank Limited (Non-Govt.)	291220002583	29,246,693	4,470,056
296	Bangladesh krishi bank Cumilla(Non-Govt)	320000460	2,394,633	73,660
297	Dutch Bangla Bank Limited.Cumilla.(Govt)	0005-0320001168	22,501,722	-
298	Rupali Bank Limited, Cumilla (Govt)	2204024005101	2,308,271	-
299	Janata Bank Limited.Cumilla(Govt)	10023663029290	454,577	-
300	Trust Bank Limited, Contonment(Govt)	0005-032001159	27,555	-
301	Rupali Bank Limited, Cumilla(Non Govt).	2204024005102	8,773,177	-
302	Janata Bank Limited.Cumilla(Non Govt).	100236629753	19,567,261	-
303	Bangladesh Dev. Bank Ltd. Cumilla(Non Govt).	550240000003	1,608,145	-
304	Trust Bank Limited, Contonment(Non Govt).	0005-032001159	1,044,944	-
305	Nrbc Cant.(Non-Govt.)	1343600000017	4,478,564	-
306	Nrbc Cant.(Govt.)	1343600000016	114,941	-
	Total		**3,043,747,233**	**3,501,453,677**
	Adjustment to be made after reconciliation of Collection Account		45,768,487	370,828,619
	Balance as per Ledger		**3,089,515,719**	**3,872,282,297**

M.J. Abedin & Co. Chartered Accountants

Annexure-07

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Schedule of Meter Rent
For the year ended 30th June,2023

Sl. No.	Description	2022-2023	2021-2022
		Taka	Taka
1	Power	5,553,392	7,331,700
2	Captive Power	3,717,939	3,503,185
3	Fertilizer	136,800	136,800
4	Industrial	5,759,966	5,244,009
5	Hotel and resturant	1,434,158	762,546
6	Small and cottege industries	-	713,402
7	Domestic	635,604	653,688
8	CNG-Feed Gas	6,288,907	5,649,652
Total		**23,526,766**	**23,994,982**

Annexure-08

Schedule of Demand Charge
For the year ended 30th June,2023

Sl. No.	Description	2022-2023	2021-2022
		Taka	Taka
1	Captive Power	14,320,253	12,266,385
2	Industrial	15,665,615	13,950,804
3	Hotel and resturant	5,016,564	2,717,231
4	Small and cottege industries	-	2,377,502
5	Fertilizer	46,722,756	46,722,756
6	Power	345,471,610	302,744,120
7	CNG	23,582,946	22,782,570
Total		**450,779,744**	**403,561,368**

Annexure-09

Schedule of Surcharge for Late payment
For the year ended 30th June,2023

Sl. No.	Description	2022-2023	2021-2022
		Taka	Taka
1	Power	4,542,705	8,673,790
2	Industrial	5,326,299	9,290,881
3	Hotel and resturant	11,388,859	9,768,006
4	Small and cottege industries	-	4,828,615
5	Domestic	66,669,852	59,915,609
6	CNG-Feed Gas	45,888,128	47,604,329
Total		**133,815,843**	**140,081,230**

M.J. Abedin & Co. Chartered Accountants

Annexure-10

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)

Schedule of system gain/(loss) for the year 2022-23

SL. No.	Particulars	Quantity in CM	SL. No.	Particulars	Quantity in CM
1	**Purchase :**			**2.2 FERTILIZER :**	
	1.1 Sundolpur Gas Field	81,756,119.50		2.2.1 AFCCL	275,785,375.00
	1.2 Jalalabad Gas Field	446,178,565.70		**Sub-total (2.2)**	**275,785,375.00**
	1.3 Hobigonj Gas Field	299,960,573.00		2.3 Captive power	80,869,674.38
	1.4 Fenchugonj Gas Field	122,636,191.90		2.4 Industrial	74,274,334.83
	1.5 Rashidpur Gas Field	98,519,662.00		2.5 Hotel and Restaurant	33,395,427.04
	1.6 Titas L-A Gas Field	105,161,186.00		2.6 Small and cottage industry	-
	1.7 Bibiana Gas Field	855,861,788.70		2.7 Feed Gas for CNG	178,770,374.04
	1.8 Begumgonj Gas Field	83,661,167.90		2.8 Domestic	352,662,646.86
	1.9 Regasified LNG	942,029,176.23		**Sub-total (2.3+.....+2.9)**	**719,972,457.15**
	1.10 Bakhrabad Gas Field	1,233,797.28		**Total Sales (2)**	**2,864,088,017.41**
	Total (1)	**3,036,998,228.21**			
				Domestic Tarrif Loss due to BERC Order 2022/10, dated 04-06-2022 in lieu of BERC Order 2019/03, dated 30-06-2019	102,003,368.52
2	**Sales :**				
	2.1 Power :				
	2.1.1 Dorin 22 MW	40,383,477.63		Tarrif Loss (%)	-3.36%
	2.1.2 Dorin 11 MW	20,371,710.59			
	2.1.3 Sumit 33 MW	57,654,206.28			
	2.1.4 RPPL 55 MW	48,601,621.66			
	2.1.5 APS 450 MW	-			
	2.1.6 APS 50 MW	75,920,158.03	3	Unaccounted for gas - Loss	(70,906,842.28)
	2.1.7 APS 225 MW	346,823,160.00			
	2.1.8 APS 450 MW (South)	322,965,076.00			
	2.1.9 APS 450 MW (North)	415,798,898.00	4	**System Loss (%)**	-2.33%
	2.1.10 APS 450 MW (East)	253,799,393.00			
	2.1.11 Midland 51 MW	80,349,867.00			
	2.1.12 UNITED 200 MW	82,921,478.64			
	2.1.13 REB (11 & 13.5) MW	41,688,281.96			
	2.1.14 Chandpur 150 MW	81,052,856.47			
	Sub-total (2.1)	**1,868,330,185.26**			

M.J. Abedin & Co. Chartered Accountants

BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Statement of Budget Variance for the Year ended 30 June 2023

(Lakh Taka)

Sl No	Head of Expenditure	Budgeted Expenditure	Actual Expenditure	Variance
A.	**Emloyee Costs :**			
	Officer's Salary-Basic	1,498.00	1,287.61	210.39
	Staff Salaries- Basic	1,000.00	780.02	219.98
	Staff Overtime	480.00	439.27	40.73
	Charge Allowance	8.00	1.22	6.78
	Incentive Bonus- Officer	260.00	145.54	114.46
	Incentive Bonus- Staff	175.00	84.70	90.30
	Festival Bonus- Officer	380.00	297.40	82.60
	Festival Bonus- Staff	265.00	183.86	81.14
	Other Honorarium	925.00	876.19	48.81
	Bangla New Year Bonus – Officer	26.00	21.18	4.82
	Bangla New Year Bonus – Staff	18.00	12.54	5.46
	Conveyance Allowance- Staff	0.10	0.09	0.01
	Gas Subsidy- Officer	48.00	35.29	12.71
	Gas Subsidy- Staff	40.00	33.91	6.09
	Medical Allowance- Officer	65.00	48.99	16.01
	Medical Allowance- Staff	60.00	47.06	12.94
	Night Allowance	0.50	0.20	0.30
	Shift Allowance	8.00	4.97	3.03
	Entertainment Allowance- Officer	3.00	1.92	1.08
	Washing Allowance- Officer	7.00	4.33	2.67
	Washing Allowance- Staff	6.00	3.77	2.23
	Farewell Expense	4.00	3.30	0.70
	Wages for Daily Basis worker	20.00	17.59	2.41
	Outsourcing Employee cost	815.00	669.41	145.59
	Medical Expenses- Pharmacy	8.00	0.16	7.84
	House Rent Allowance – Officer	560.00	462.96	97.04
	House Rent Allowance – Staff	360.00	262.40	97.60
	Residential Telephone Allowance	3.00	1.11	1.89
	Domestic Aid Allowance	5.00	3.11	1.89
	Contribution to Pension Fund	20.00	5.22	14.78
	Contribution to Provident Fund	215.00	147.79	67.21
	Group Insurance Premium	129.00	99.79	29.21
	Company's Contribution for Gratuity- Staff	175.00	131.65	43.35
	Company's Contribution for Gratuity- Officer	260.00	206.81	53.19
	Liveries and Uniforms- Staff	146.00	89.93	56.07
	Liveries and Uniforms- Officer	181.00	119.65	61.35
	Employees Tea Expenses	20.00	13.01	7.00
	Lunch Allowance- Officer	48.00	33.50	14.50
	Lunch Allowance- Staff	52.00	37.73	14.27
	Picnic Expenses	20.00	19.96	0.04
	Education Assistance Allowance- Officer	21.00	10.94	10.06
	Education Assistance Allowance- Staff	18.00	13.70	4.30
	Scholarship & Stipends Scheme	25.00	17.40	7.60
	Games, Sports etc.	10.00	10.00	-
	Other Employee welfare & Amenities Expenses	6.00	5.92	0.08
	Donation to Death Employee	8.00	7.47	0.53
	Leave Encashment	380.00	357.38	22.62
	Leave Fare Assistance- Staff	90.00	62.93	27.07
	Leave Fare Assistance- Officer	130.00	102.55	27.45
	Training and Education- Local	20.00	9.90	10.10
	Training and Education- Foreign	-	-	-
	Sub-Total (A) :	**9,021.60**	**7,233.32**	**1,788.28**

M.J. Abedin & Co. Chartered Accountants

Sl No	Head of Expenditure	Budgeted Expenditure	Actual Expenditure	Variance
B.	**Rrpair & Maintenance Expenses:**			
	Repair and Maintenance- Cathodic Protection	31.00	11.51	19.49
	Repair and Maintenance- Transmission Line	10.00	0.17	9.83
	Repair and Maintenance- Other	61.00	37.68	23.32
	Repair and Maintenance- Distribution Lines	102.00	89.31	12.69
	Repair and Maintenance- RMS (Bulk Supply Lines)	23.00	0.00	23.00
	Repair and Maintenance- CMS, TBS and DRS	253.00	47.48	205.52
	Sub-Total (B) :	**480.00**	**186.15**	**293.85**
C.	**Professional Service Expenses :**			
	External Audit Fees	2.00	1.92	0.08
	Tax Consultants' Fees	11.00	3.68	7.33
	Legal Expenses	101.00	91.89	9.11
	Other Advisors and Consultants Fees	60.00	5.33	54.67
	Sub-Total (C) :	**174.00**	**102.82**	**71.18**
D.	**Promotional Expenses :**			
	Entertainment Expense	19.00	10.38	8.62
	Advertising Expense	26.00	24.44	1.56
	Licensee & Other Fees	3.00	0.54	2.46
	Expenses for Issue of Customers' Balance Certificate	20.00	2.22	17.78
	Special Customer Service Expense (Maiking)	3.00	1.13	1.87
	Sub-Total (D) :	**71.00**	**38.70**	**32.30**
E.	**Power Expenses :**			
	Gas-Used for Domestic Purposes	9.00	8.63	0.37
	Electricity	54.00	39.12	14.88
	Repair & Maintenance-Electrical Utilities & Equipments	23.00	4.08	18.92
	Sub-Total (E) :	**86.00**	**51.83**	**34.17**
F.	**Transport Expenses :**			
	CNG, Petrol, Oil and Lubricants(POL) for Vehicles	160.00	97.75	62.25
	Vehicle Insurance	52.00	50.98	1.02
	Vehicle Licenses and fitness fee	30.00	5.04	24.96
	Repair & Maintenance- Vehicles	24.00	21.19	2.81
	Vehicle Consumable/Spares	26.00	14.28	11.72
	Transport Hire for Disconnection Team	15.00	2.97	12.03
	Bus Hire for Staff	18.00	14.31	3.69
	Other Transport Hire	3.00	0.30	2.70
	Carriage Inward	8.00	0.00	8.00
	Sub-Total (F) :	**336.00**	**206.82**	**129.18**

M.J. Abedin & Co. Chartered Accountants

Sl No	Head of Expenditure	Budgeted Expenditure	Actual Expenditure	Variance
G.	**Occupancy Expenses :**			
	Office Rent	40.00	27.29	12.71
	Soft Furnishings	4.00	1.33	2.67
	Crockery's and Cutleries	3.00	0.05	2.95
	Repair & Maintenance – Office Building	39.00	14.97	24.03
	Repair & Maintenance – Residential Building	20.00	4.98	15.02
	Repair & Maintenance – Office Furniture & Fixtures	3.00	2.54	0.46
	Repair & Maintenance – Office Equipment	6.00	2.57	3.43
	Electrical & Electronic – Consumables	7.00	3.09	3.91
	Fire Fighting Consumables	16.00	0.00	16.00
	General Security (e.g., Ansars Salary)	335.00	334.48	0.52
	Rates and Taxes	75.00	48.27	26.73
	Water and Sewerage Expenses	4.00	2.78	1.22
	Gardening Expenses	7.00	5.64	1.36
	Office Cleaning Expenses	2.00	1.67	0.33
	Sub-Total (G) :	**561.00**	**449.65**	**111.35**
H.	**Board/ AGM Expenses :**			
	Honorarium to the Board Members	28.00	21.74	6.26
	Entertainment For Board Meeting	8.50	8.42	0.08
	Hall Rent for AGM	11.50	11.30	0.20
	Entertainment Expenses for AGM	20.00	19.99	0.01
	Report Printing Expenses	4.00	4.00	0.00
	Miscellaneous Expenses	6.00	6.00	0.00
	Sub-Total (H) :	**78.00**	**71.44**	**6.56**
I.	**General and Administrative Expenses :**			
	Office Stationery & Printing	32.00	12.59	19.41
	Newspapers, Books & Periodicals General	8.00	4.68	3.32
	Officers' Traveling	42.00	21.90	20.10
	Staff Traveling	8.00	3.63	4.37
	Computer Software Maintenance	2.00	0.12	1.88
	Computer Equipment- Maintenance	4.00	3.57	0.43
	Computer Stationery- General	4.00	2.98	1.02
	Internet Charge	25.00	14.64	10.36
	Fire, Cyclone & Theft Insurance	15.00	5.86	9.14
	Donations & Contributions (Welfare Fund)	100.00	0.00	100.00
	Expenses For Tender Committee	5.00	3.29	1.71
	Conveyance Charges	10.00	6.28	3.72
	Regulatory Commission Expense	98.00	109.67	(11.67)
	School Operating Expenses	5.00	5.00	0.00
	Stores Handling Charges	3.00	1.17	1.83
	Corporate Social Responsibility (CSR) Expenses	8.00	6.50	1.50
	Telephone/Mobile Expenses	27.00	15.73	11.27
	Postage Expenses	18.00	11.69	6.31
	Recruitment & Promotion Meetting Expenses	635.00	6.92	628.08
	Celebration of National Program	6.00	5.80	0.20
	Free Gas Supply to Chairities	8.00	7.35	0.65
	CBA Election & Other Expenses	6.00	3.56	2.44
	Outsources Agent's Commission	31.00	23.18	7.82
	Miscellaneous Expenses	120.00	90.88	29.12
	Sub-Total (I) :	**1,220.00**	**367.00**	**853.00**
	Total (A+B+C+DF+E+F+G+H+I) :	**12,027.60**	**8,707.73**	**3,319.87**

M.J. Abedin & Co. Chartered Accountants

BAKHRABAD GAS DIDTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Key Performance Indicators
For the year ended 30th June,2023

Lakh Taka

Sl. No.	Name of the ratio	Formula	Calculations	Ratio		Comment
				2022-23	2021-22	
1	Rate of return on capital employed	Net profit after tax / Capital employed x 100	(3,748.26) / 204,995.53 x 100	-1.83%	3.09%	Rate of return on capital employed is -1.83% which is less than the previous year's due to loss in current financial year. The desired ratio of net profit to capital employed should be 10% to 15%. The actual ratio of the company is very negligible because of net loss compared to capital
02	Rate of return on average net fixed assets	Net operating income / Average net fixed assets x 100	1,858.02 / 35,936.24 x 100	5.17%	35.29%	The company's current year's ratio is 5.17% which is less than the previous year's due to decrease of net operating income by (13,384.64-1,858.02) = Tk.11,526.62 lakh. The required ratio set up by loan giving agency is 12%. So, the profitability position of the company is very
3	Net profit ratio	Net profit after tax / Net sales revenue x 100	(3,748.26) / 6309.17 x 100	-59.41%	36.42%	The company earns -59.41% profit on net sales revenue which is less than that of last year due to decrease of net profit after tax by (6,839.26+3,748.26) =Tk.10,587.52 Lakh.
04	Debt-equity ratio	Year end long term loans / Capital and reserves plus year end long term loans	1841.96 / 165,236.36	1.11 : 98.89	1.05 : 98.95	The company's current year's ratio is 1.11 : 98.89 which is higher than the previous year's. The required ratio set up by loan giving agency is 70 : 30. So, the financial position of the company is exceptionally sound.
05	Debt service ratio	Internal cash generation / Debt-service liabilities	-875.93 / 313.14	(2.80) : 1	30.27 : 1	The company's current year's ratio is (2.80): 1 which is less than the previous year's ratio due to decrease of internal cash generation by (9,426.83-875.93) = Tk.8,550.90 Lakh. The required ratio set up by loan giving agency is 1.50 : 1.00. So, the actual ratio is higher than the required ratio and hence the ability of the company to meet its current year's debt service liabilities is satisfactory.
6	Average collection period	receivable / Average monthly sales	47,540.59 / 15005.86	3.17 Months	3.48 Months	The company's current year's collection period is 3.17 months which is less than that of previous year.

M.J. Abedin & Co. Chartered Accountants

BAKHRABAD GAS DIDTRIBUTION COMPANY LIMITED

(A Company of Petrobangla)

Key Performance Indicators

For the year ended 30th June,2023

Lakh Taka

Sl. No.	Name of the ratio	Formula	Calculations	Ratio		Comment
				2022-23	2021-22	
7	Current ratio	Current assets / Current liabilities	292,212.24 / 223,206.71	1.31 : 1.00	2.07 : 1.00	The company's current year's ratio is 1.31 : 1. The standard current ratio is 2 : 1. So the short term financial position of the company isn't satisfactory.
8	Liquidity ratio	Liquid assets / Liquid liabilities	266,874.30 / 223,043.47	1.20 : 1.00	2.03 : 1.00	The company's current year's ratio is 1.20 : 1 which is less than the previous year's ratio. The standard liquidity ratio is 1 : 1. From the point of view of liquidity, the liquidity position of the company is sound and hence the ability of the company to pay its most immediate liabilities is
9	Unaccounted for gas as a percentage of total gas received	Unaccounted for gas / Total gas purchase	(70.91) MMCM / 3037.00 MMCM (70.91)	2.33% (Loss) 3,037.00	1.00% (Loss)	The acceptable system loss is 2%. The company's system loss stands at 70.91 MMCM i,e 2.33% during the year **(Schedule -10).**
10	Net asset value per share	Net assets value / No. of shares issued	18,476,709,758.99 / 397,838,742	Tk.46.44	Tk.50.80	The company's current year's net asset value per share is Tk.46.44 which is slightly decreased than the previous year's.
11	Earnings per share	Net profit after tax / No. of shares issued	-374,825,708.87 / 397,838,742	Tk.-0.94	Tk.1.72	The company's current year's earnings per share is Tk.-0.94 which was Tk.1.72 in the previous year. The earnings per share is decreased due to drcrease of net profit after tax by (683,925,589.13+374,825,708.87) = Tk.1,058,751,298.00
12	Dividend payout ratio	Dividend per share / Earnings per share x 100	0.38 / -0.94 x 100	-40.43%	51.16%	The company's current year's dividend payout ratio is -40.43% which is lower than the previous year's ratio.

M.J. Abedin & Co. Chartered Accountants