Mahfel Huq & Co.

agn INTERNATIONAL

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
Chapapur, P.O. 97
Cumilla-3500, Bangladesh

**INDEPENDENT AUDITOR'S REPORT**
**AND**
**AUDITED FINANCIAL STATEMENTS**
As at and for the year ended June 30, 2024

**MAHFEL HUQ & CO.**
**CHARTERED ACCOUNTANTS**
**BGIC Tower (4th Floor),**
**34 Topkhana Road, Dhaka-1000**
**Phone: 02-223351948, 223383143**
**E-mail: asarkar@mahfelhuq.com**
**Web: www.mahfelhuq.com**

50 YEARS

# BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED.

Chapapur, P.O.97
Cumilla-3500, Bangladesh

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An independent member firm of AGN International

BGIC Tower (4th Floor)
34, Topkhana Road
Dhaka-1000, Bangladesh
Tel: +88-02-223351948, 223383143
Fax: +88-02-9571005
E-mail: info@mahfelhuq.com
Web: www.mahfelhuq.com

## Independent Auditor's Report
## To the Shareholders of Bakhrabad Gas Distribution Company Limited
## Report on the Audit of the Financial Statements

### Qualified Opinion

We have audited the financial statements of **Bakhrabad Gas Distribution Company Limited,** which comprise the statement of financial position as at June 30, 2024, and statements of profit or loss & other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

### Basis for Qualified Opinion

1. During our audit of the financial statements, we noted that the inventory management software was not displaying key transactional data, including the opening balances of inventory items, issue dates, and movements of inventory, so we couldn't verify the valuation of inventories due to the absence of sufficient and appropriate audit evidence.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, except for the matters described in our "Basis for Qualified Opinion" section, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

**Md. Abdus Satter Sarkar, FCA**
Partner
ICAB Enrollment No. 1522
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. P-46323
DVC:2412051522AS182959

Place: Dhaka
Dated 05 DEC 2024



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## BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
**(A Company of Petrobangla)**
**Statement of Financial Position**
As at June 30, 2024

| Particulars | Notes | Amount in BDT | |
|---|---|---|---|
| | | 30-Jun-24 | 30-Jun-23 |
| **A. Non Current Assets :** | | | |
| Property, plant and equipment | 5.00 | 5,754,302,246 | 5,987,706,957 |
| Capital work-in-progress | 6.00 | 0.00 | 38,767,942 |
| Investments | 7.00 | 8,147,661,524 | 6,534,883,033 |
| Loan to inter-company-Non-current portion | 8.00 | 1,999,314,754 | 2,141,425,086 |
| Loan to employees- Non-current portion | 9.00 | 255,292,941 | 253,239,773 |
| **Total Non Current Assets :** | | **16,156,571,465** | **14,956,022,791** |
| **B.Current Assets :** | | | |
| Loan to inter-company-Current portion | 8.00 | 319,865,332 | 317,620,332 |
| Loan to employees-Current Portion | 9.00 | 64,613,627 | 44,739,863 |
| Inventories of stores and other materials | 10.00 | 444,517,980 | 456,009,736 |
| Advances, deposits and pre-payments | 11.00 | 3,364,134 | 14,149,743 |
| Recoverable from KGDCL | 12.00 | 550,000,000 | 650,000,000 |
| Trade receivable | 13.00 | 45,700,937,110 | 21,215,577,273 |
| Other receivable | 14.00 | 472,770,793 | 350,010,024 |
| Current tax assets | 15.00 | 1,413,634,613 | 1,413,634,613 |
| Cash & bank balances | 16.00 | 1,954,417,499 | 5,077,102,655 |
| **Total Current Assets :** | | **50,924,121,088** | **29,538,844,239** |
| **Total Assets (A+B)** | | **67,080,692,553** | **44,494,867,030** |
| **Shareholders' Equity & Liabilities** | | | |
| **A. Equity:** | | | |
| Share capital | 17.00 | 3,978,387,420 | 3,978,387,420 |
| Capital reserves | 18.00 | 915,072,894 | 915,072,894 |
| Depreciation fund | 19.00 | 4,556,693,754 | 4,270,828,684 |
| Fair value reserve | 7.03 | (1,884,040) | (1,293,520) |
| Revaluation surplus | 20.00 | 2,154,351,616 | 2,138,562,765 |
| Retained earnings | 21.00 | 5,082,261,836 | 7,175,151,515 |
| **Total Equity:** | | **16,684,883,480** | **18,476,709,758** |
| **B. Non-Current Liabilities :** | | | |
| Customers' security deposits | 22.00 | 2,221,803,674 | 1,837,354,510 |
| Unsecured loan - local sources | 23.00 | 153,231,806 | 184,195,530 |
| Advance from Roads and Highways | 24.00 | 1,138,158,549 | 931,984,419 |
| Deferred Tax Liability | 25.00 | 665,707,574 | 743,952,221 |
| **Total Non-Current Liabilities :** | | **4,178,901,603** | **3,697,486,680** |
| **C. Current Liabilities:** | | | |
| Accruals & provisions | 26.00 | 637,793,073 | 642,055,795 |
| Inter-company current account | 27.00 | 158,825,536 | 189,582,120 |
| Current portion of long term loan | 28.00 | 30,962,069 | 30,962,345 |
| Liabilities for gas supplied | 29.00 | 45,389,326,792 | 21,458,070,332 |
| **Total Current Liabilities** | | **46,216,907,470** | **22,320,670,592** |
| **Total Shareholders' Equity & Liabilities (A+B+C)** | | **67,080,692,553** | **44,494,867,030** |

*The annexed notes from an integral part of these financial statements*

| General Manager (F&A) | Company Secretary | Managing Director | Director |
|---|---|---|---|
| BGDCL | BGDCL | BGDCL | BGDCL |

*Signed in terms of our separate report of even date annexed*

**Md. Abdus Satter Sarkar, FCA**
Partner
ICAB Enrollment No.1522
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. P-46323
DVC:2412051522AS18295

Place: Dhaka
Dated: 05 DEC 2024

MAHFEL HUQ & CO. DHAKA ESTD 1974 Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Statement of Profit or Loss & Other Comprehensive Income**
For the year ended June 30, 2024

| Sl No. | Particulars | Notes | Amount in BDT | |
|---|---|---|---|---|
| | | | 30-Jun-24 | 30-Jun-23 |
| | Gas sales revenue | 30.00 | 46,824,060,813 | 37,359,709,773 |
| | Other operating income | 31.00 | 3,116,504,600 | 2,135,519,987 |
| 1 | **Total Revenue Income** | | **49,940,565,413** | **39,495,229,759** |
| 2 | **Cost of Sales :** | | | |
| | Gas purchase(LNG, IOC net margin and NG including VAT) | 32.00 | 45,369,732,094 | 35,196,427,655 |
| | Transmission charges-inter-company | 33.00 | 2,899,128,177 | 1,372,041,374 |
| | Gas development fund charges | 34.00 | 1,002,994,222 | 974,673,145 |
| | Energy security fund charges | 35.00 | 1,048,211,253 | 1,022,647,319 |
| | RPGCL operational charges | 36.00 | 96,585,586 | 47,101,459 |
| | Petrobangla margin | 37.00 | 203,706,315 | 160,312,148 |
| | BERC research fund charges | 38.00 | 89,475,687 | 91,109,947 |
| | **Total cost of sales** | | **50,709,833,334** | **38,864,313,046** |
| 3 | **Gross profit/(Loss) (1-2)** | | **(769,267,921)** | **630,916,713** |
| 4 | Operating expenses | 39.00 | 924,396,442 | 870,773,352 |
| 5 | Depreciation expenses | A-01 | 281,583,890 | 277,831,552 |
| 6 | Impairment Loss | | - | 14,908,509 |
| 7 | Bad and doubtful debts expenses/(income) | 13.02 | 10,567,365 | 16,328,305 |
| | | | **1,216,547,697** | **1,179,841,718** |
| 8 | **Operating profit/(Loss) (3-4-5-6-7)** | | **(1,985,815,618)** | **(548,925,005)** |
| 9 | Other non-operating income | 40.00 | 63,753,643 | 149,665,105 |
| 10 | Financial/Interest income-net | 41.00 | 725,636,508 | 584,945,029 |
| 11 | **Net profit/(Loss) before contribution to Workers' profit participation fund (8+9+10)** | | **(1,196,425,467)** | **185,685,129** |
| 12 | Contribution to workers' profit participation fund | 42.00 | - | 9,284,256 |
| 13 | **Profit/(Loss) before tax (11 - 12)** | | **(1,196,425,467)** | **176,400,873** |
| 14 | Income tax expenses | 43.00 | 539,999,073 | 551,226,581 |
| | Current Tax Expenses | | 602,454,870 | 586,996,793 |
| | Deferred Tax (Income)/Expenses | | (62,455,797) | (35,770,212) |
| 15 | **Net profit/(Loss) after tax for the year (13-14)** | | **(1,736,424,540)** | **(374,825,709)** |
| | **Other Comprehensive Income:** | | | |
| | Surplus on revaluation of assets | 20.00 | - | 2,567,873,082 |
| | Deferred tax expense on revaluation surplus | 25.00 | 15,788,851 | (429,310,317) |
| | Change in fair value of FVOCI financial asset | 7.02 | (590,520) | 140,600 |
| 16 | **Other comprehensive income** | | **15,198,331** | **2,138,703,365** |
| 17 | **Total comprehensive income (15+16)** | | **(1,721,226,209)** | **1,763,877,656** |

The annexed notes from an integral part of these financial statements

| General Manager (F&A) BGDCL | Company Secretary BGDCL | Managing Director BGDCL | Director BGDCL |
|---|---|---|---|

*Signed in terms of our separate report of even date annexed*

**Md. Abdus Satter Sarkar, FCA**
Partner
ICAB Enrollment No.1522
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Chartered Accountants
Firm Registration No. P-46323
DVC: 2412051522AS182950

Place: Dhaka
Dated: 05 DEC 2024

MAHFEL HUQ & CO. DHAKA ESTD 1971 Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**

**(A Company of Petrobangla)**

**Statement of Changes in Equity**

For the year ended 30th June 2024

| Particulars | Share Capital | Capital Reserve | Depreciation Fund | Fair Value Reserve | Revaluation Surplus | Retained Earnings | Total Equity |
|---|---|---|---|---|---|---|---|
| **Balance as on 01-07-2023** | **3,978,387,420** | **915,072,894** | **4,270,828,684** | (1,293,520) | **2,138,562,765** | **7,175,151,515** | **18,476,709,758** |
| Change in fair value of Investment in ICB share unrealized gain/(loss) | - | - | - | (590,520) | | - | (590,520) |
| Net profit/(Loss) after tax for the year | - | - | - | - | - | (1,736,424,540) | (1,736,424,540) |
| Transferred to depreciation fund for the FY 2023-24 | - | - | 285,865,070 | - | - | (285,865,070) | - |
| Deferred tax expense on revaluation surplus | | | | | 15,788,851 | | 15,788,851 |
| Adjustment of liabilities for price deficit fund with Retained Earnings which was excess calculated during the year 2018-19 | - | - | - | - | - | 4,447,630 | 4,447,630 |
| Add/Less:The amount of depreciation on revaluated fixed assets for the year 2021-22 has been adjusted against retained earnings | - | - | - | - | - | | - |
| Adjustment of excess amount of Profit from sale of asset During the FY 2017-18 | - | - | - | - | | (47,700) | (47,700) |
| Dividend paid to Government | - | - | - | - | - | (75,000,000) | (75,000,000) |
| **Balance as on 30-06-2024** | **3,978,387,420** | **915,072,894** | **4,556,693,754** | **(1,884,040)** | **2,154,351,616** | **5,082,261,836** | **16,684,883,480** |

| Particulars | Share Capital | Capital Reserve | Depreciation Fund | Fair Value Reserve | Revaluation Surplus | Retained Earnings | Total Equity |
|---|---|---|---|---|---|---|---|
| **Balance as on 01-07-2022** | **3,978,387,420** | **915,072,894** | **432,228,533** | - | - | **14,534,340,528** | **19,860,029,375** |
| Adjustment for Change in fair value of Investment in ICB share | | | | (1,434,120) | | 1,434,120 | |
| Net profit/(Loss) after tax for the year | - | - | - | - | - | (374,825,709) | (374,825,709) |
| Paid to petrobangla for payment of LNG invoices based on government decision | - | - | - | - | - | (2,940,726,365) | (2,940,726,365) |
| Transferred to Depreciation Fund up to 30 June 2022 | | - | 3,654,369,547 | - | - | (3,654,369,547) | - |
| Adjustment of additional depreciation for the FY 2021-22 as a result of revaluation of fixed assets | | - | - | - | - | (53,867,410) | (53,867,410) |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

| Particulars | Share Capital | Capital Reserve | Depreciation Fund | Fair Value Reserve | Revaluation Surplus | Retained Earnings | Total Equity |
|---|---|---|---|---|---|---|---|
| Transferred to depreciation fund for the FY 2022-23 | - | - | 184,230,604 | - | - | (184,230,604) | - |
| Add/Less:The amount of depreciation on revaluated fixed assets for the year 2021-22 has been adjusted against retained earnings | - | - | - | - | - | | - |
| Surplus on revaluation of assets | - | - | - | - | 2,567,873,082 | - | 2,567,873,082 |
| Deferred tax expense on revaluation surplus | - | - | - | - | (429,310,317) | - | (429,310,317) |
| Change in fair value of Investment in ICB share unrealized gain/(loss) | - | - | - | 140,600 | - | - | 140,600 |
| Adjustment of excess amount of Accounts Receivable recorded in 2019-2020 | - | - | - | - | - | (2,603,498) | (2,603,498) |
| Dividend paid to Government | - | - | - | - | - | (150,000,000) | (150,000,000) |
| **Balance as on 30-06-2023** | **3,978,387,420** | **915,072,894** | **4,270,828,684** | **(1,293,520)** | **2,138,562,765** | **7,175,151,515** | **18,476,709,758** |

*The annexed notes from an integral part of these financial statements*

**General Manager (F&A)**
**BGDCL**

**Company Secretary**
**BGDCL**

**Managing Director**
**BGDCL**

**Director**
**BGDCL**

*Signed in terms of our separate report of even date annexed*

**Md. Abdus Satter Sarkar, FCA**
Partner
ICAB Enrollment No.1522
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. P-46323
DVC: 2412051522AS182959

Place: Dhaka
Dated: 05 DEC 2024

MAHFEL HUQ & CO. DHAKA ESTD 1974 Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Statement of Cash Flows**
For the year ended 30th June, 2024

(Lakh Taka)

| Sl. No. | Particulars | Amount in Taka | |
|---|---|---|---|
| | | 30-Jun-24 | 30-Jun-23 |
| 1 | **CASH FLOW FROM OPERATING ACTIVITIES :** | | |
| a | **Cash receipts :** | | |
| | Cash received from customers against sales | 254,446 | 259,193 |
| | Cash security received from customers | 4,005 | 1,026 |
| | Refund of customers security | (160) | (27) |
| | Interest received | 6,480 | 5,544 |
| | Other non-operational income received | 559 | 1,497 |
| | **Total cash received (a)** | **265,330** | **267,233** |
| b | **Cash payments :** | | |
| | Cash payment for gas purchases | 243,044 | 211,603 |
| | Cash payment against gas development fund | 5,576 | 8,100 |
| | Cash payment against energy security fund | 5,832 | 8,645 |
| | Cash payment against transmission charges | 10,379 | 4,236 |
| | Cash payment against RPGCL operational charge | 818 | 493 |
| | Cash payment against BERC Research Fund | 614 | 162 |
| | Cash payment against Petrobangla margin | 1,478 | 1,500 |
| | Payment of operating expenses | 9,662 | 8,476 |
| | Payment of income tax including source tax | 6,025 | 6,440 |
| | Payment of workers profit participation fund | 84 | 629 |
| | **Total cash payments (b)** | **283,512** | **250,284** |
| | **Net cash used by operating activities (a - b)** | **(18,181)** | **16,949** |
| | **CASH FLOW FROM INVESTING ACTIVITIES :** | | |
| | Encashment/(Investment) in fixed deposits | (15,983) | 1,393 |
| | Investment in fixed deposits-BWWFF | (151) | (201) |
| | Acquisition of fixed assets | (152) | (439) |
| 2 | Loan Payment to GTCL | (1,800) | - |
| | Received From KGDCL against transfer value | 1,000 | - |
| | Loan recovery from employee | (219) | 775 |
| | Recovery of loan from GTCL and BAPEX | 3,199 | 3,176 |
| | **Net cash provided by investing activities (2)** | **(14,106)** | **4,703** |
| | **CASH FLOW FROM FINANCING ACTIVITIES :** | | |
| | Repayment of ADP loan | (310) | (310) |
| | Payment of interest on loan | (85) | (92) |
| | Received from BPPF against BWWFF | 168 | 124 |
| 3 | Dividend paid | (750) | (1,500) |
| | Cash received from Roads and Highways for works | 2,082 | 238 |
| | Payment against works of Roads & Highways | (44) | (1,234) |
| | Dividend paid to Petrobangla for LNG Charge | - | (29,407) |
| | **Net cash used/provided by financing activities (3)** | **1,061** | **(32,181)** |
| 4 | Net increase/(decrease) in cash | (31,226) | (10,530) |
| 5 | Beginning cash and cash equivalents | 50,771 | 61,301 |
| 6 | Ending cash and cash equivalents (4 + 5) | **19,544** | **50,771** |

*The annexed notes from an integral part of these financial statements*

| General Manager (F&A) BGDCL | Company Secretary BGDCL | Managing Director BGDCL | Director BGDCL |
|---|---|---|---|

*Signed in terms of our separate report of even date annexed*

**Md. Abdus Satter Sarkar, FCA**
Partner
ICAB Enrollment No.1522
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. P-46323
DVC: 241205 1522AS 182959

Place: Dhaka
Dated: 05 DEC 2024

MAHFEL HUQ & CO. DHAKA ESTD 1974 Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**

**NOTES TO THE FINANCIAL STATEMENTS**
**As at and for the year ended 30 June 2024**

## 1. LEGAL STATUS AND ACTIVITIES OF THE COMPANY:

The Company started its function since 7 June, 1980 in the name of Bakhrabad Gas Systems Limited (BGSL) as a model company in the gas sector with the responsibilities of gas production, transmission and distribution. Later on, the production activities of the Company including Bakhrabad Gas Field was handed over to Bangladesh Gas Fields Company Limited (BGFCL) on 31 May, 1989 under a reorganising plan of the companies under Petrobangla. On the other hand, according to the Government decision, the Bakhrabad-Demra and the Bakhrabad-Chattogram Transmission pipelines of the company were handed over to Gas Transmission Company Limited (GTCL) on 2 September, 2004 and 18 October, 2004 respectively. As a result, the activities of the company confined to gas distribution and marketing only. Subsequently, two new companies namely "Karnaphuli Gas Distribution Company Limited" (KGDCL) comprising of erstwhile BGSL's greater Chattogram and Chattogram Hill Tracts franchise area and "Bakhrabad Gas Distribution Company Limited" (Original company) comprising of greater Noakhali, Cumilla, Chandpur and TGTDCL's Brahmanbaria District were formed by reforming Titas Gas Transmission and Distribution Company Limited (TGTDCL) and Bakhrabad Gas Systems Limited (BGSL).

The principal activities of the company are:

i. To purchase natural gas from gas producing companies of Petrobangla. and
ii. To sell natural gas to different consumers of greater Noakhali, Cumilla, Chandpur and Brahmanbaria District.

## 2. FINANCIAL STRUCTURE:

The Company's Financial Structure Comprises of:

a) Equity capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh; and
b) Long Term Loan comprising of local currency loans only.

## 3. BASIS OF PREPARATION, PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS:

### 3.1. Basis of Measurement:

The financial statements have been prepared on the Historical Cost Basis. The financial statements, therefore, do not take into consideration the effect of inflation.

### 3.2. Statement of compliance:

The financial statements have been prepared in compliance with the requirements of the **International Financial Reporting Standards (IFRSs), Companies Act 1994** and other relevant and applicable local laws and regulations.

### 3.3. Presentation of Financial Statements:

The presentation of these financial statements is in accordance with the guidelines provided by **IAS 1: Presentation of Financial Statements.**

The financial statements comprise:

a) Statement of Financial Position as at 30 June 2024;

b) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2024;

c) Statement of Changes in Shareholders' Equity for the year ended 30 June 2024;

d) Statement of Cash Flows for the year ended 30 June 2024 and

e) Notes to financial statements, comprising summary of significant accounting policies and explanatory information.

### 3.4. Other Regulatory Compliance

The Company is required to comply with amongst others, the following laws and regulations with latest amendments:

- The Companies Act 1994
- The Income Tax act 2023
- The Withholding Tax Rule 2023
- The Value Added Tax (VAT) Act 2012 with latest amendments
- The Value Added Tax (VAT) Rules 2016 with latest amendments
- Bangladesh Labour Law 2006 (Amendment-2018) and
- Bangladesh Labour Rules 2015

### 3.5. Reporting Currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

### 3.6. Accrual Basis

The financial statements have been prepared, except cash flow information, using the accrual basis of accounting.

### 3.7. Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no materials uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

### 3.8. Reporting Period

The Financial Statements cover one year from 01 July 2023 to 30 June 2024.



### 3.9. Date of Authorisation:

The Board of Directors has authorized the financial statements on Comparative Information.

Comparative information has been disclosed in respect of the year end 30 June 2024 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year end 30 June 2024 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

### 3.10. Use of Estimates and Judgments

The preparation of financial statements in conformity with the **International Financial Reporting Standards (IFRSs)** require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision of accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payables.

## 4. SIGNIFICANT ACCOUNTING POLICIES:

The principal accounting policies followed in preparing the Financial Statements of the Company are as follows:

### 4.1. PROPERTY, PLANT AND EQUIPMENT:

**Recognition and Measurement**

Items of property, plant and equipment are measured at cost or revaluation value less accumulated depreciation. The items of property, plant and equipment have been revalued in the year 2020-2021 by the firm of professional evaluators on the basis of fair market value. When revalued assets are disposed off, the amounts included in the revaluation surplus are transferred to retained earnings.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Fixed Assets do not include any assets held under lease.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the profit and loss account which is determined with reference to the net book value of the assets and the net sales proceeds.

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**Maintenance Activities**

Expenditure incurred after the assets have been put into operation, such as repairs & maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

**Depreciation:**

Freehold land and other land interest are not depreciated. Other tangible fixed assets are depreciated on a straight-line basis at the rates sufficient to write off historical cost over their estimated useful lives. Depreciation is charged on assets acquired on the date of acquisition. Depreciation rates for the principal categories of assets are as follows:

| Type of Assets | Rate of depreciation | |
|---|---|---|
| | 30 June 2024 | 30 June 2023 |
| Freehold concrete and brick structure | 2.50% | 2.50% |
| Transmission Line | 3.33% | 3.33% |
| Distribution Line | 5.00% | 5.00% |
| Transmission and distribution plant | 5.00% | 5.00% |
| Office and electrical equipment | 20.00% | 20.00% |
| Consumer Metering Station | 10.00% | 10.00% |
| Vehicle | 20.00% | 20.00% |
| Other assets | 2.50% to 30.00% | 2.50% to 30.00% |

## 4.2. CAPITAL WORK-IN-PROGRESS:

These expenditures will be capitalized and recognised as items of property, plant and equipment when they will be ready for intended use. No depreciation is charged on capital work-in-progress as it is not yet available for use.

## 4.3. LOAN TO EMPLOYEES:

The portion of loan to employees recoverable during the next financial year is considered as current assets and the remaining balance of loan to employee is shown as non-current assets.

## 4.4. INVENTORIES:

Inventories are valued at average historical cost being the market value of inventories are higher than the cost.

## 4.5. ACCOUNTS RECEIVABLE:

Accounts receivable are valued at their realizable value being the provision for bad debt @ 3% on the amount receivable from non-bulk customers as on 30 June as per Management decision.

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**4.6. CAPITAL RESERVES:**

Capital reserves consists of Hydro-carbon Development fund has been made out of sales revenue @ 2.5% on end user price for future development expenditure of the company and other group operating companies engaged in gas production, transmission and distribution. However, the creation of Hydro-carbon development fund was discontinued from 1st December,1998.

**4.7. LONG TERM BORROWINGS:**

Current portion of long-term local loans i.e overdue and loans repayable during the next financial year has been shown as current liability in the Statement of Financial Position and the remaining balances are shown under the head "Non-current Liabilities".

**4.8. CUSTOMERS SECURITY DEPOSITS:**

Deposits by the customers in cash as security against gas connection as required under gas supply contracts are shown as "Non-current Liabilities".

**4.9. REVENUE:**

**(a)** In Compliance with IFRS 15: Revenue from Contract with Customer, the Company recognize as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

i. Identify the contract with a customer;
ii. Identify the performance obligations to the contract;
iii. Determine the transaction price;
iv. Allocate the transaction price to the performance obligations in the contract; and
v. Recognize revenue when (or as) it satisfies a performance obligation;

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer.

The company's main source of income is from the sale of gas to different categories of customers at the price set by the Bangladesh Energy Regulatory Commission. Sales are valued on an accrual basis except in respect of penalties for late payment by gas customers which is shown as cash basis under the head of other operational income.

**(b) VAT on sales:**

Following the Natural Gas Price Distribution as set up by Bangladesh Energy Regulatory Commission (BERC), the company recognizes its revenue adding VAT and also, cost of purchase adding VAT. This is contradictory with the provision of para- 47 of IFRS -15: Revenue from Contracts with Customers which state that, transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties (for example, some sales taxes). Moreover, VAT is not revenue for the company, VAT is collected from consumers on behalf of the Government. Similarly, payment of VAT is not an expense it is input VAT where is eligible for getting credit.

(c) Interest on Loans to employees was recognized on a cash basis which is not in accordance with the requirement of IAS-1: Presentation of Financial Statements while the basis of preparation of financial statements is accrual basis.

### 4.10. EXPENDITURE:

All known expenditures have been accounted for in the final accounts irrespective of whether the same is paid or not upto 30th June, 2024.

### 4.11. INCOME TAX:

Income tax comprises both current and deferred tax.

### 4.11.1. CURRENT TAX:

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The applicable tax rate for the company is 25%. Provision for taxation is required to make on the basis of the Finance act 2024 with a consideration of turnover tax of 0.6% of gross receipts under Section 163 of Income Tax Act 2024 and such provision has been made in the accounts.

### 4.11.2. DEFERRED TAX:

Deferred tax is recognized using the balance sheet method. Deferred tax arises due to temporary difference deductible or taxable for the events or transactions recognized in the income statement. A temporary difference is the difference between the tax bases of an asset or liability and it's carrying amount/reported amount in the statement of financial position. Deferred tax asset or liability is the amount of income tax recoverable or payable in future period's recognized in the current period. The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

### 4.12. EMPLOYEES' BENEFIT:

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

(i) A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains the recognized contributory provident fund for all permanent employees at which the company contribute @ 8.33% and employees @ 10% of Basic salary. The Employees' Contributory Provident Fund was obtained recognition from Income Tax Authority on 1 February 1992 and is considered as defined contribution plan as it meets the recognition criteria specified for the purpose in IAS, 19.

(ii) The Company operates a Recognized Gratuity Fund and a Welfare Fund managed by an Independent Board of Trustees for the benefit of employees.

(iii) The company also recognizes a provision for Beneficiary Profit Participation and Welfare Fund @ 5% of net profit before tax in accordance with the provision 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

## 4.13. RPGCL OPERATIONAL CHARGE:

As per the EMRD Ref: 28.00.0000.026.34.006.16.54, dated 20 July 2023, with effect from 1 July 2023, an RPGCL operational charge @ Tk. 0.1043 per cubic meter of regasified gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

## 4.14. PETROBANGLA MARGIN:

As per the EMRD Ref: 28.00.0000.026.34.006.16.54, dated 20 July 2023, with effect from 1 July 2023, a Petrobangla margin @ Tk. 0.0683 per cubic meter of gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

## 4.15. BERC RESEARCH FUND MARGIN:

As per the EMRD Ref: 28.00.0000.026.34.006.16.54, dated 20 July 2023, with effect from 1 July 2023, a BERC research fund margin @ Tk. 0.0300 per cubic meter of gas sales to end users has been created and it was shown as charge to the Statement of Profit or Loss and Other Comprehensive Income.

## 4.16. INTEREST ON LOAN:

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization of such is allowed under IAS 23: Borrowing Costs.

## 4.17. BENEFICIARY PROFIT PARTICIPATION FUND:

The amount of contribution to beneficiary profit participation fund has been calculated @ 5% of net profit before such provision as per section 234 (kha) of Bangladesh Labour Act, 2006 and section 119(3) of the Company Act, 1994.

## 4.18. LOAN TO INTER-COMPANY:

**Gas Transmission Company Ltd. (GTCL):**

Under the loan agreement signed between BGDCL and GTCL, the Company has paid an amount of Tk.32 crore for implementation of Bibiyana-Dhanua 36 diameter 138 kilometer Transmission Pipline, Tk.57.27 crore for implementation of "Construction of Anowara-Fouzdarhat Gas Transmission Pipeline Project", Tk. 177.49 crore for "Moheskhali-Anowara Gas Transmission Parallel Pipline Project", Tk.50.00 crore for "Moheskhali-Zero point (Kaldiar Char) – CTMS (Dalghat para) Gas Transmission Pipeline Project", Tk.15.00 crore for "Bakhrabad- Meghnaghat -Haripur Gas transmission Pipeline Construction Project" and Tk.3.00 crore for "Installation and modification of gas stations at off-transmission points of GTCL Project". The Grand total amount of Loan to GTCL Tk.334.76 Crore.

**Bangladesh Petroleum Exploration and Production Company Ltd. (BAPEX):**

Under the loan agreement signed between BGDCL and BAPEX, the Company has paid an amount of Tk. 20 crore with an interest of 2% per annum for implementation of a joint venture project of BAPEX with Santos to operate exploration activities in the sea at ring faced area of Mognama.

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## 4.19. EVENT AFTER REPORTING PERIOD:

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Notes to the Financial Statements**
As at and the year ended 30 June, 2024

| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 5.00 | **Property, Plant and Equipment:** | | |
| | Cost (Note-5.01) | 3,253,812,839 | 3,464,756,325 |
| | Revaluation (Note-5.02) | 2,500,489,407 | 2,522,950,632 |
| | Written down value as on 30 June | **5,754,302,246** | **5,987,706,957** |
| 5.01 | **Cost:** | | |
| | **Opening Balance** | **7,690,662,559** | **7,809,089,510** |
| | Less: Adjustment due to revaluation of Fixed Assets | - | (147,468,358) |
| | Impairment Loss | - | (14,908,509) |
| | Adjustment due to sale of Fixed Assets | (2,560,950) | - |
| | Adjustment due to Reconciliation Store Control Account | (4,423,941) | |
| | | **7,683,677,668** | **7,646,712,643** |
| | Add : Transferred from CWIP | 16,909,708 | - |
| | Addition from Inventories of Stores & Other Materials | 20,504,012 | - |
| | Acquisition during the year | 15,189,400 | 43,949,916 |
| | **Closing balance** | **7,736,280,788** | **7,690,662,559** |
| | Less: Accumulated depreciation | (4,482,467,949) | (4,225,906,234) |
| | **Written down value** | **3,253,812,839** | **3,464,756,325** |
| | **A schedule of property, plant & equipment has been given in Annexure- 01 & 02.** | | |
| 5.02 | **Revaluation:** | | |
| | **Opening Balance** | **2,567,873,082** | **2,567,873,082** |
| | Less: Accumulated depreciation | (67,383,675) | (44,922,450) |
| | **Written down value** | **2,500,489,407** | **2,522,950,632** |
| | **A schedule of revaluation surplus property, plant & equipment has been given in Annexure- 03 & 04.** | | |
| 6.00 | **Capital Work-in-Progress** | | |
| | **Opening Balance** | **38,767,942** | **34,526,947** |
| | Add: Addition during the year: | | |
| | CWIP-Consumer Metering Station | - | 5,997,485 |
| | CWIP-(CMS)-Inventories of stores & other materials | 2,381,070 | - |
| | | **41,149,012** | **40,524,432** |
| | Less: Transferred to: Inventories of stores & other materials | 6,642,601 | 1,756,490 |
| | Transferred to Transmission & Distribution Plant(PPE) | 4,592,437 | - |
| | Transferred to Freehold Concrete and Brick Structure(PPE). | 1,051,200 | - |
| | Transferred to Distribution Line | 11,266,071 | |
| | Over Provision Previously now adjusted with AP control (CWIP-Civil Construction) | 17,042,946 | - |
| | Over Booking Previously now adjusted with CMS (CWIP-CMS) | 553,757 | |
| | **Closing balance** | **0.00** | **38,767,942** |
| | **Details of capital work-in-progress:** | | |
| | Distribution Line | - | 11,266,071 |
| | Civil Construction | - | 18,089,046 |
| | Consumer Metering Station | - | 4,815,288 |
| | Transmission & Distribution plant | - | 4,597,537 |
| | | - | **38,767,942** |
| 7.00 | **Investment:** | | |
| | Investment in FDR (Note-7.01) | 8,146,733,564 | 6,533,364,553 |
| | Investment in shares-ICB Islamic Bank (Note-7.02) | 927,960 | 1,518,480 |
| | | **8,147,661,524** | **6,534,883,033** |
| 7.01 | **Investment in FDR :** | | |
| | Own Fund (Note-7.01.01) | 26,173,244 | 24,894,393 |
| | Customers Security Deposit (Note - 7.01.02) | 4,640,883,946 | 3,646,644,296 |
| | Depreciation Fund (Note-7.01.03) | 2,382,783,637 | 1,830,316,547 |
| | Hydro-carbon Development Fund(Note-7.01.04) | 968,579,088 | 918,263,995 |
| | Bangladesh Workers' Welfare Foundation Fund(Note-7.01.05) | 128,313,649 | 113,245,323 |
| | | **8,146,733,564** | **6,533,364,553** |
| 7.01.01 | **FDR-Own Fund** | | |
| | Government Banks : | | |
| | Bangladesh Krishi Bank | **26,173,244** | **24,894,393** |

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 7.01.02 | **FDR-Customers Security Deposit :** | | |
| | **Government Banks :** | | |
| | Agrani Bank Ltd. | 750,000,000 | - |
| | Bangladesh Krishi Bank | 886,842,169 | 879,677,014 |
| | Basic Bank Ltd. | - | 669,215,542 |
| | Rupali Bank Limited | 886,281,824 | 979,535,248 |
| | Janata Bank Ltd. | 976,137,057 | 320,000,000 |
| | **Sub-Total** | **3,499,261,050** | **2,848,427,804** |
| | **Non-Government Banks :** | | |
| | AB Bank Ltd. | - | 210,990,000 |
| | First Security Islami Bank Ltd. | - | 179,811,164 |
| | Padma Bank Ltd. | 30,352,329 | 30,264,828 |
| | Social Islami Bank Ltd. | - | 56,150,500 |
| | IFIC Bank Ltd. | 341,980,000 | 321,000,000 |
| | Union Bank PLC | 100,000,000 | - |
| | Brac Bank PLC | 100,000,000 | - |
| | Islami Bank Bangladesh PLC | 469,290,567 | - |
| | Exim Bank PLC | 100,000,000 | - |
| | **Sub-Total** | **1,141,622,896** | **798,216,492** |
| | **Grand Total** | **4,640,883,946** | **3,646,644,296** |
| 7.01.03 | **FDR-Depreciation Fund :** | | |
| | **Government Banks :** | | |
| | Agrani Bank Limited | 400,000,000 | - |
| | Bangladesh Krishi Bank | 499,766,389 | 526,027,140 |
| | Janata Bank Ltd. | 338,298,142 | 108,565,300 |
| | Rupali Bank Ltd. | 964,009,673 | 496,195,081 |
| | Basic Bank Ltd. | - | 699,529,026 |
| | **Sub-Total** | **2,202,074,204** | **1,830,316,547** |
| | **Non-Government Banks :** | | |
| | IFIC | 50,000,000 | - |
| | Union Bank PLC | 100,000,000 | - |
| | Islami Bank Bangladesh PLC | 30,709,433 | - |
| | **Sub-Total** | **180,709,433** | **-** |
| | **Grand Total** | **2,382,783,637** | **1,830,316,547** |
| 7.01.04 | **FDR-Hydro-carbon Development Fund :** | | |
| | Government Banks : | | |
| | Bangladesh Krishi Bank | 488,834,871 | 410,943,630 |
| | Janata Bank Ltd. | 157,011,773 | 108,308,448 |
| | Basic Bank Ltd. | - | 171,365,775 |
| | Rupali Bank Ltd. | 163,118,627 | 143,814,719 |
| | Agrani Bank Limited | 50,000,000 | - |
| | **Sub-Total** | **858,965,271** | **834,432,572** |
| | **Non-Government Banks :** | | |
| | IFIC Bank Ltd. | 89,613,817 | 83,831,423 |
| | Modhumoti BanK PLC | 20,000,000 | - |
| | **Sub-Total** | **109,613,817** | **83,831,423** |
| | **Grand Total** | **968,579,088** | **918,263,995** |
| 7.01.05 | **FDR-Bangladesh Workers' Welfare Foundation Fund :** | | |
| | Government Banks : | | |
| | Janata Bank Limited | - | 44,774,520 |
| | Agrani Bank Limited | 54,863,555 | - |
| | **Sub-Total** | **54,863,555** | **44,774,520** |
| | **Non-Government Banks :** | | |
| | IFIC Bank Ltd. | 43,926,340 | 40,895,303 |
| | AB Bank Ltd. | 29,523,754 | 27,575,500 |
| | **Sub-Total** | **73,450,094** | **68,470,803** |
| | **Grand Total** | **128,313,649** | **113,245,323** |
| | **Total investment in Government Bank** | **6,641,337,325** | **5,582,845,835** |
| | **Total investment in Non-Government Bank** | **1,505,396,239** | **950,518,718** |
| | **Total Investment in FDR** | **8,146,733,564** | **6,533,364,553** |

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| Notes | Particulars | Amount in BDT 2023-2024 | Amount in BDT 2022-23 |
|---|---|---|---|
| | **Ratio of investment between Government Bank and Non-Government Bank :** | | |
| | Government Banks | 82% | 85% |
| | Non-Government Banks | 18% | 15% |
| 7.02 | **Investment in Shares-ICB Islamic Bank (No of share 2,281,200 @ Tk.10 each):** | | |
| | **Opening Balance** | **1,518,480** | **1,377,880** |
| | Add/(Less): Unrealised profit/(loss) due to increase/decrease in market value of shares | (590,520) | 140,600 |
| | **Closing Balance** | **927,960** | **1,518,480** |
| 7.03 | **Fair Value Reserve :** | | |
| | **Opening Balance** | **(1,293,520)** | **(1,434,120)** |
| | Add/(Less): Unrealised profit/(loss) due to increase/decrease in market value of shares | (590,520) | 140,600 |
| | **Closing Balance** | **(1,884,040)** | **(1,293,520)** |
| 8.00 | **Loan to Inter-company :** | | |
| | **Opening Balance** | | |
| | Loan to GTCL | 2,349,045,418 | 2,646,665,750 |
| | Loan to BAPEX | 110,000,000 | 130,000,000 |
| | | **2,459,045,418** | **2,776,665,750** |
| | Add : Loan to GTCL during the year | 180,000,000 | - |
| | | **2,639,045,418** | **2,776,665,750** |
| | Less : Repayment received during the year : | | |
| | From GTCL | 299,865,332 | 297,620,332 |
| | From BAPEX | 20,000,000 | 20,000,000 |
| | | **319,865,332** | **317,620,332** |
| | **Closing Balance** | **2,319,180,086** | **2,459,045,418** |
| | **Break-up of Loan to Inter-company :** | | |
| | Current Portion | 319,865,332 | 317,620,332 |
| | Non-Current Portion | 1,999,314,754 | 2,141,425,086 |
| | | **2,319,180,086** | **2,459,045,418** |
| 9.00 | **Loan to Employees :** | | |
| | **Opening Balance** | **297,979,636** | **375,450,408** |
| | Add: Paid/Provision made during the year | 95,151,183 | - |
| | | **393,130,819** | **375,450,408** |
| | Less : Recovery during the year | 73,224,251 | 77,470,772 |
| | **Closing Balance** | **319,906,568** | **297,979,636** |
| | **Details of loan to employees :** | | |
| | Land purchase and house building loan | 318,507,857 | 296,601,374 |
| | Motor cycle purchase loan | 898,823 | - |
| | Computer purchase loan | 491,396 | 1,282,385 |
| | Furnishing loan | - | 42,208 |
| | Flood, Disaster etc. loan | 8,492 | 53,669 |
| | | **319,906,568** | **297,979,636** |
| | **Break-up of loan to employees :** | | |
| | Current Portion | 64,613,627 | 44,739,863 |
| | Non-Current Portion | 255,292,941 | 253,239,773 |
| | | **319,906,568** | **297,979,636** |
| 10.00 | **Inventories of Stores & Other Materials :** | | |
| | Stores and spares (Note-10.01) | 444,408,930 | 456,009,736 |
| | L/C Goods in transit | 109,050 | - |
| | | **444,517,980** | **456,009,736** |
| 10.01 | **Stores and Spares :** | | |
| | **Opening Balance** | **456,009,736** | **419,637,662** |
| | Add: Purchase during the year | 11,494,130 | 206,152,233 |
| | Transferred from CWIP-CMS & DRS | 6,642,601 | 1,756,490 |
| | | **474,146,467** | **627,546,385** |
| | Less : Consumed during the year | 6,852,455 | 165,539,164 |
| | Transferred to CWIP | 2,381,070 | 5,997,485 |
| | Transferred to Property, Plant & Equipment | 20,504,012 | - |
| | **Closing Balance** | **444,408,930** | **456,009,736** |
| | | 444,408,930 | |

A Schedule of store control has been given in Annexure-5

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 11.00 | **Advance, Deposits and Prepayments :** | | |
| | Advance (Note-11.01) | 395,722 | 5,741,983 |
| | Deposits (Note-11.02) | 1,646,539 | 2,989,605 |
| | Pre-payments(Note-11.03) | 1,321,873 | 5,418,155 |
| | | **3,364,134** | **14,149,743** |
| 11.01 | **Advance :** | | |
| | Advance against expense and purchase | - | 5,469,983 |
| | Advance to Contractors' & Suppliers' | 395,722 | 272,000 |
| | | **395,722** | **5,741,983** |
| 11.02 | **Deposits :** | | |
| | T & T Board | 287,400 | 287,400 |
| | Power Development Board | 793,360 | 793,360 |
| | Bangladesh Oxygen Limited | 4,069 | 4,069 |
| | Other security deposit(Grameen phone, Internet connection) | 561,710 | 561,710 |
| | Customs deposit | - | 1,343,066 |
| | | **1,646,539** | **2,989,605** |
| 11.03 | **Pre-payments :** | | |
| | Prepaid Fire, Cyclone and Theft Insurance | 173,024 | 245,745 |
| | Prepaid Rates & Taxes | - | 3,953,557 |
| | Prepaid Vehicle Insurance | 1,148,849 | 1,218,853 |
| | | **1,321,873** | **5,418,155** |
| 12.00 | **Recoverable from KGDCL :** | | |
| | **Opening Balance** | **650,000,000** | **650,000,000** |
| | Less : Amount received during the year | 100,000,000 | - |
| | **Closing Balance** | **550,000,000** | **650,000,000** |
| 13.00 | **Trade Receivable :** | | |
| | Receivable from customers (Note-13.01) | 45,854,126,232 | 21,358,199,030 |
| | Less : Provision for Bad and doubtful debts (Note-13.02) | 153,189,122 | 142,621,757 |
| | | **45,700,937,110** | **21,215,577,273** |
| 13.01 | **Receivable from Customers :** | | |
| | Bulk customers (Note-13.01.01) | 40,747,822,167 | 16,604,140,451 |
| | Non-Bulk customers (Note-13.01.02) | 5,106,304,065 | 4,754,058,579 |
| | **Total** | **45,854,126,232** | **21,358,199,030** |
| | **13.01.01 Bulk Customers :** | | |
| | **Category of customers :** | | |
| | Power (Annexure-11) | 35,970,684,281 | 12,953,477,788 |
| | Fertilizer (Annexure-12) | 4,777,137,886 | 3,650,662,663 |
| | **Total** | **40,747,822,167** | **16,604,140,451** |
| | **13.01.02 Non-Bulk Customers :** | | |
| | **Category of customers :** | | |
| | Compressed Natural Gas (CNG) | 987,794,976 | 879,997,185 |
| | Captive Power | 486,799,423 | 469,419,636 |
| | Industrial | 484,646,553 | 387,341,370 |
| | Hotel and Restaurant | 224,513,967 | 238,230,964 |
| | Seasonal | 2,137,237 | 2,137,237 |
| | Domestic | 2,920,411,909 | 2,776,932,187 |
| | **Total** | **5,106,304,065** | **4,754,058,579** |
| 13.02 | **Provision for Bad and Doubtful Debts :** | | |
| | **Opening Balance** | **142,621,757** | **126,293,452** |
| | Add: Provision for the year | 10,567,365 | 16,328,305 |
| | **Closing Balance** | **153,189,122** | **142,621,757** |
| 14.00 | **Other Receivable:** | | |
| | Recoverable from employees | 49,226,934 | 65,373,001 |
| | Recoverable from outsiders | 14,710,620 | 45,571,253 |
| | Receivable from Gratuity Fund Trustee Board | 105,852,110 | 21,829,485 |
| | Accrued interest on fixed deposits | 302,321,028 | 217,133,334 |
| | Accrued interest on loan to GTCL | 654,314 | 23,504 |
| | Receivable from CPF Trusty Board | 5,787 | 79,447 |
| | | **472,770,793** | **350,010,024** |

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 15.00 | **Advance Income Tax Assets:** | | |
| | Provision for taxation: | | |
| | **Opening Balance** | **3,952,797,726** | **5,375,263,828** |
| | Add: Addition during the year (Note-43.00) | 602,454,870 | 444,419,091 |
| | | **4,555,252,595** | **5,819,682,920** |
| | Less/(Add): Adjustment/Payment made during the year | - | (1,866,885,194) |
| | Closing balance of provision for income tax | 4,555,252,595 | 3,952,797,726 |
| | Less: Adjustment for over provision | - | - |
| | | **4,555,252,595** | **3,952,797,726** |
| | Less: Adjustment of Advance Income Tax (Note-15.01) | 5,968,887,208 | 5,366,432,339 |
| | **Closing Balance** | **1,413,634,613** | **1,413,634,613** |
| 15.01 | **Adjustment of Advance Income Tax** | | |
| | **Opening Balance** | **5,366,432,339** | **6,731,849,119** |
| | Add: Paid during the year (Note 15.01.01) | 602,454,870 | 582,290,368 |
| | | **5,968,887,208** | **7,314,139,488** |
| | Less: Adjustment against provision for tax | - | (1,947,707,149) |
| | **Closing Balance** | **5,968,887,208** | **5,366,432,339** |
| | **15.01.01 Addition during the year:** | | |
| | Advance income tax-u/s-153 | 3,352,500 | 3,500,000 |
| | Tax deducted at source | 599,102,370 | 578,790,368 |
| | Tax paid during the year including source tax & vehicle Tax | **602,454,870** | **582,290,368** |
| 16.00 | **Cash and Bank Balances:** | | |
| | Cash in hand | 11,464 | 445 |
| | Imprest fund | 252,000 | 252,000 |
| | Cash at bank (Note-16.01) | 1,573,297,842 | 1,987,334,491 |
| | Balance of Collection A/C(Annexure-06) | 380,856,193 | 3,089,515,719 |
| | | **1,954,417,499** | **5,077,102,655** |

**16.01 Cash at Bank:**

| Sl. No. | Bank Name | Account No. | 2023-24/Taka | 2022-23/Taka |
|---|---|---|---|---|
| 1 | Agrani Bank Limited, Rajgonj, Cumilla | STD - 0200000709455 | 353,744,940 | 126,328,580 |
| 2 | Agrani Bank Limited, Jahapur, Cumilla | STD - 0200007033425 | - | 593,098 |
| 3 | Agrani Bank Limited, Cumilla | STD - 0200000709459 | 1,461,512 | 169,569,667 |
| 4 | Agrani Bank Limited, Cumilla | STD - 0200000709463 | 314,125 | 501,970 |
| 5 | Agrani Bank Limited, Cumilla | STD - 0200000709466 | 1,440,949 | 4,852,040 |
| 6 | Agrani Bank Limited, BB Avenue, Dhaka | STD - 0200000216146 | 2,290,054 | 354,334,981 |
| 7 | Agrani Bank Limited, Chandpur | STD - 0200001891477 | 188,018 | 2,626,440 |
| 8 | Agrani Bank Limited, Laksam | STD - 0200001442097 | 1,256,609 | 59,942,702 |
| 9 | Agrani Bank Limited, Basurhat | STD - 0200003781445 | 6,655,965 | 5,721,578 |
| 10 | Agrani Bank Limited, Hajigonj | STD - 0200001860190 | - | 1,422,447 |
| 11 | Arab Bangladesh Bank Limited, Cumilla | STD - 4131185511-430 | 25,095 | 6,347,470 |
| 12 | Arab Bangladesh Bank Limited, Dhaka | STD - 4010778124-430. | - | 134,496 |
| 13 | Arab Bangladesh Bank Limited, B. Baria | STD - 777613-430 | 670,856 | 3,088,731 |
| 14 | Arab Bangladesh Bank Limited, Cumilla | STD - 4131780041430 | 25,459,174 | 12,214,443 |
| 15 | Arab Bangladesh Bank Limited, Feni | STD - 4137778843430 | 2,102,544 | 1,893,939 |
| 16 | Agrani Bank Limited, Matlab | STD - 0200003579874 | - | 1,412,492 |
| 17 | Agrani Bank Limited, Laxsmipur | STD - 0200001275374 | 10,881 | 11,548 |
| 18 | Uttara Bank Limited, Cumilla | STD - 03 | 139,685,018 | 138,464,624 |
| 19 | Uttara Bank Limited, Cumilla | STD - 04 | 144,191,190 | 40,833,020 |
| 20 | Uttara Bank Limited, BGSL, Cumilla | STD - 033114100004110 | 6,314,182 | 194,181,539 |
| 21 | Uttara Bank Limited, Maijdee | STD - 22 | 1,313,491 | 18,554,661 |
| 22 | Uttara Bank Limited, Cumilla | STD - 033114100004113 | - | 5,041,370 |
| 23 | Uttara Bank Limited, ADO, Laxmipur | STD - 08 | 779,365 | 486,834 |
| 24 | Uttara Bank Limited, ADO, Maijdee | STD - 36 | 2,464,364 | 2,137,687 |
| 25 | Uttara Bank Limited, BGSL, Cumilla | STD - 4121(1) | 9,905,582 | 41,226,823 |
| 26 | Janata Bank Limited, Cumilla | STD - 34 | 478,165 | 468,178 |
| 27 | Janata Bank Limited, Cumilla | STD - 0100002221645 | 1,903,960 | 1,353,889 |
| 28 | Janata Bank Limited, Debiddar | STD - 0853004000043 | 81,876 | 2,730,308 |
| 29 | Janata Bank Limited, B. Baria | STD - 01710320000275 | 3,740,087 | 1,614,561 |
| 30 | Rupali Bank Limited, Cumilla | STD - 240014012 | 1,998,944 | 613,776 |
| 31 | Rupali Bank Limited, Cumilla | STD - 240014022 | 172,188 | 10,944,282 |
| 32 | Rupali Bank Limited, Cumilla | STD - 240014062 | 122,530 | 920,100 |
| 33 | Rupali Bank Limited, Monoharpur, Cumilla | STD - 240018019 | - | 184,783 |
| 34 | Rupali Bank Limited, Laxmipur | STD - 2477024000045 | 824,877 | 8,383,646 |
| 35 | Rupali Bank Limited, Chandpur | STD - 2352024000014 | 2,947,212 | 25,159,044 |
| 36 | Rupali Bank Limited, Islampur, Feni | STD - 2592024000017 | 53,174,818 | 44,074,842 |
| 37 | Sonali Bank Limited, Cumilla | STD - 1309436000118 | 200,026 | 656,546 |
| 38 | Sonali Bank Limited, Cumilla | STD - 1309436000126 | 429,816 | 422,653 |

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| Notes | Particulars | | Amount in BDT | |
|---|---|---|---|---|
| | | | 2023-2024 | 2022-23 |
| 39 | Sonali Bank Limited, Corporate Branch,Cumilla | STD - 36000241 | 102,712,174 | 95,029,394 |
| 40 | Sonali Bank Limited, ADO, Chandpur | STD - 240000018 | 1,554,284 | 2,993,397 |
| 41 | Sonali Bank Limited, Barura | STD - 1303240000118 | - | 243,856 |
| 42 | Sonali Bank Limited, Daulatgonj,Laksam | STD - 36000492 | - | 1,255,988 |
| 43 | Sonali Bank Limited, Debiddar | STD - 1314004000101 | - | 1,911,138 |
| 44 | Sonali Bank Limited, Gauripur | STD - 1316110000002 | - | 59,318 |
| 45 | National Bank Limited, Cumilla | STD - 1009001328698 | - | 237,755 |
| 46 | IFIC Bank Limited, Cumilla | STD - 2035-228984-041 | 7,179 | 8,614 |
| 47 | IFIC Bank Limited, Dhaka | STD - 1017127126041 | 374,293 | 225,201 |
| 48 | The City Bank Limited, Cumilla | STD - 3102163456001 | 116,097 | 116,392 |
| 49 | United Commercial Bank Limited, Cumilla | STD - 291301000000057 | 610,023 | 30,550,961 |
| 50 | United Commercial Bank Limited, B. Baria | STD -0461301000000168 | 2,125,458 | 20,508,393 |
| 51 | Bangladesh Krishi Bank, Cumilla | STD - 0320000308 | - | 1,154,960 |
| 52 | Bangladesh Krishi Bank, Cumilla | STD - 0320000317 | 4,039 | 4,039 |
| 53 | Bangladesh Krishi Bank, Cumilla | STD - 0320000326 | - | 946 |
| 54 | One Bank Limited, Chandragong, Laxmipur | STD - 0165141310005 | 415,819 | 408,837 |
| 55 | One Bank Limited, Cumilla | STD - 445400808009 | 359,144 | 540,712 |
| 56 | Dutch Bangla Bank, Cumilla | STD - 1411200000099 | 1,335,443 | 147,520 |
| 57 | NCC Bank, Cumilla | STD - 00540325000053 | 78,971,462 | 50,939,285 |
| 58 | NCC Bank, Gauripur, Cumilla | STD - 0067-0325000049 | 20,462,239 | 10,226,857 |
| 59 | Agrani Bank Limited, Rajgonj,Cumilla | STD - 0200002458812 | 2,596,374 | 2,870,374 |
| 60 | South-East Bank limited, Cumilla | STD - 005613100000068 | 81,759,990 | 71,110,825 |
| 61 | Merchantile Bank Limited, Cumilla | STD-113913100000100 | 27,946,195 | 1,957,695 |
| 62 | National Bank Limited, Cumilla | STD-3564714 | 10,975,292 | 9,865,230 |
| 63 | United Commercial Bank Limited, Cumilla | STD-137 | 24,956 | 69,910 |
| 64 | Social Islami Bank, Cumilla | STD-458 | 5,540,000 | 87,260 |
| 65 | Bank of Small Industries & Co., Cumilla | STD-472 | 6,946,858 | 14,129,645 |
| 66 | SBAC Bank Limited, Cumilla | STD-258 | 9,059,269 | 14,045,687 |
| 67 | Uttara Bank Limited, BGSL Br.Cumilla | STD-4130 | 94,873,080 | 66,851,011 |
| 68 | First Security Islamic Bank Ltd.Cumilla | STD-0889 | 4,632,607 | 10,890 |
| 69 | Agrani Bank Limited, Rajgonj Corporate Br Cumilla | STD-082 | 117,025,521 | 7,732,664 |
| 70 | Madhumati Bank Ltd, Ashugonj | STD-07 | 2,537,211 | 8,291,694 |
| 71 | NCC Bank, Cumilla | STD-81 | 3,316,387 | 529,163 |
| 72 | One Bank Limited, Cumilla | STD-602 | 73,956,106 | 34,914,391 |
| 73 | Bank Asia Limited, Cumilla | STD-80 | 47,135,609 | 5,438,597 |
| 74 | Al-Arafa Islami Bank, Cumilla | STD-2616 | 2,761,021 | 6,661,152 |
| 75 | Pubali Bank Limited, Zilla parishad Br.Cumilla | STD-750 | 7,709,398 | 131,456,424 |
| 76 | NRB Bank Ltd. Cumilla | STD-7993 | 10,293,865 | 16,034,631 |
| 77 | EXIM Bank Limited,Cumilla. | STD-8087 | 2,243,228 | 403,461 |
| 78 | Jamuna Bank Ltd. Cumilla | STD-0291 | 4,898,195 | 38,212,466 |
| 79 | Agrani Bank Limited, Rajgonj Branch, Cumilla | CD - 0200000706880 | 2,987,352 | 2,042,217 |
| 80 | Agrani Bank Limited, BBA, Dhaka | CD - 0200000218870 | 40,716 | 99,069 |
| 81 | Agrani Bank Limited, Jahapur, Cumilla | CD - 0200005878232 | - | 2,355 |
| 82 | Uttara Bank Limited, ADO, Maijdee | CD - 964 | 120,005 | 63,339 |
| 83 | Uttara Bank Limited, Cumilla | CD - 033112200000211 | 1,820,332 | 796,822 |
| 84 | Janata Bank Limited, Cumilla | CD -200060856 | 3,227 | 3,827 |
| 85 | Rupali Bank Limited, Cumilla | CD - 200031316 | - | 7,764 |
| 86 | Sonali Bank Limited, Cumilla | CD - 33003651 | 63,538 | 23,538 |
| 87 | Sonali Bank Limited, ADO, Chandpur | CD - 200000271 | 115,150 | 171,470 |
| 88 | Sonali Bank Limited, ADO, Feni | CD - 860 | - | 13,064 |
| 89 | Sonali Bank Limited, Debiddar | CD - 1314001016821 | - | 6,764 |
| 90 | Sonali Bank Limited, Gauripur | CD - 1316200000986 | - | 28,901 |
| 91 | Sonali Bank Limited, Daulatgonj, Laksham | CD - 33001015 | - | 73,509 |
| 92 | Arab Bangladesh Bank Limited, Dhaka | CD - 4010-778124-000 | - | 39,670 |
| 93 | Arab Bangladesh Bank Limited, B. Baria | CD - 777613-000 | 45,949 | 146,112 |
| 94 | Arab Bangladesh Bank Limited, Cumilla | CD - 4131780044000 | - | 20,522 |
| 95 | Arab Bangladesh Bank Limited, Feni | CD - 4137778843000 | 204,813 | 1,791 |
| 96 | IFIC Bank Limited, Dhaka | CD -1017124213-001 | 39,447 | 38,338 |
| 97 | Uttara Bank Limited, Cumilla | CD - 202 | - | 2,154 |
| 98 | Uttara Bank Limited, Laxmipur | CD - 774 | 15,208 | 113,667 |
| 99 | Mutual Trust Bank, Cumilla. | STD-3661 | 31,005,190 | 18,512 |
| 100 | Shahajalal Islami Bank Ltd. | STD-202 | 885,023 | 10,597,768 |
| 101 | NRBC Bank, Maynamoti, | STD-020 | 5,647,576 | 5,436,398 |
| 102 | Dhaka Bank, Cumilla, | STD-857 | 6,106,216 | 3,685,504 |
| 103 | Standard Bank, Cumilla, | STD-80 | 8,129,044 | 45,316 |
| 104 | Janata Bank Ltd,Cumilla | STD-883 | 3,667,240 | 7,088,427 |
| 105 | BKB, Comilla, | STD-497 | 10,626,251 | 3,379,535 |
| 106 | Rupali Bank, Comilla, | STD-5105 | 1,151,856 | 9,339,631 |
| 107 | Trust Bank Ltd, Cumilla, | STD-177 | 2,686,111 | 7,361,983 |
| 108 | Bangaldseh Development Bank Limited | STD-0550240000006 | 6,310,371 | - |
| | **Total** | | **1,573,297,842** | **1,987,334,491** |

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| Notes | Particulars | Amount in BDT 2023-2024 | Amount in BDT 2022-23 |
|---|---|---|---|
| 17.00 | **Share Capital:** | | |
| | **a) Authorised capital** | | |
| | 800,000,000 Ordinary Shares of Tk.10 each | **8,000,000,000** | **8,000,000,000** |
| | **b) Issued, Subscribed & Paid-up Capital** | | |
| | 397,838,742 Ordinary Shares of Tk.10 each | **3,978,387,420** | **3,978,387,420** |
| 18.00 | **Capital Reserves:** | | |
| | Hydro-carbon development fund | **915,072,894** | **915,072,894** |
| 19.00 | **Depreciation Fund:** | | |
| | **Opening Balance** | **4,270,828,684** | **432,228,533** |
| | Add: Transferred to Depreciation Fund up to 30 June 2022 | - | 3,654,369,547 |
| | Add: Transferred to Depreciation Fund for the year (Note-19.01) | 285,865,070 | 184,230,604 |
| | **Closing Balance** | **4,556,693,754** | **4,270,828,684** |
| 19.01 | **Transferred to Depreciation Fund for the FY :** | | |
| | Additional Depreciation on Revaluation of Fixed Assets for the FY 2021-22 | - | 53,867,410 |
| | Depreciation on Fixed Assets for the FY | 281,583,890 | 277,831,552 |
| | Less: Adjustment due to Sale of Fixed Assets & Revaluation of Fixed Assets as on 30th June 2021 | 4,281,180 | (147,468,358) |
| | Transferred to Depreciation Fund for the FY | **285,865,070** | **184,230,604** |
| 20.00 | **Revaluation Surplus:** | | |
| | Opening Balance | 2,138,562,765 | - |
| | Addition during the year | - | 2,567,873,082 |
| | Less: Deferred tax (expense)/ income on revaluation surplus | 15,788,851 | (429,310,317) |
| | | **2,154,351,616** | **2,138,562,765** |
| 21.00 | **Retained Earnings:** | | |
| | **Opening Balance** | **7,175,151,515** | **14,534,340,528** |
| | Prior year effect for deferred tax recognition | - | - |
| | | **7,175,151,515** | **14,534,340,528** |
| | Adjustment for change in fair value of Investment in ICB share | - | 1,434,120 |
| | Net profit/(loss) after tax for the year | (1,736,424,540) | (374,825,709) |
| | Paid to petrobangla for payment of LNG invoices based on government decision | - | (2,940,726,365) |
| | Transferred to Depreciation Fund up to 30 June 2022 | - | (3,654,369,547) |
| | Adjustment of additional depreciation for the FY 2021-22 as a result of revaluation of fixed assets | - | (53,867,410) |
| | Transferred to depreciation fund for the FY | (285,865,070) | (184,230,604) |
| | Adjustment of excess amount of Accounts Rerceivable recorded previously | - | (2,603,498) |
| | Adjustment of Liabilities for Price Deficit Fund which was excess calculated during the y | 4,447,630 | - |
| | Adjustment of excess amount of profit from sale of asset during the FY 2017-18 | (47,700) | - |
| | Dividend paid during the year | (75,000,000) | (150,000,000) |
| | **Closing Balance** | **5,082,261,836** | **7,175,151,515** |
| 22.00 | **Customers' Security Deposits :** | | |
| | **Opening Balance** | **1,837,354,510** | **1,737,421,709** |
| | Add: Received during the year | 400,497,967 | 102,610,649 |
| | | **2,237,852,476** | **1,840,032,358** |
| | Less: Refund during the year | 16,048,802 | 2,677,848 |
| | **Closing Balance** | **2,221,803,674** | **1,837,354,510** |
| | This amount represesnts deposits by the customers as security against gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues. | | |
| 23.00 | **Unsecured Loan - Local Sources :** | | |
| | **Opening Balance** | **184,195,530** | **215,159,254** |
| | Less : Repayable in the next financial year | 30,963,724 | 30,963,724 |
| | **Closing Balance** | **153,231,806** | **184,195,530** |
| | Unsecured local loan received from Government against gas supply to Chandpur 150MW power station project. | | |
| 24.00 | **Advance from Roads and Highways:** | | |
| | **Opening Balance** | **931,984,419** | **1,031,586,426** |
| | Add: Fund Received During the year | 208,239,493 | 23,835,769 |
| | Adjustment for over booking as expense | 2,344,740 | |
| | | **1,142,568,652** | **1,055,422,195** |
| | Less: Expense during the year | 4,410,103 | 123,437,776 |
| | **Closing Balance** | **1,138,158,549** | **931,984,419** |
| | | **1,138,158,549** | |

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| Notes | Particulars | Amount in BDT 2023-2024 | Amount in BDT 2022-23 |
|---|---|---|---|
| 25.00 | **Deferred Tax liabilities :** | | |
| | **Deferred tax liabilities recognized in accordance with the provisions of IAS 12: Income taxes, is as follows:** | | |
| | **Opening Balance** | **743,952,221** | **350,412,116** |
| | Deferred tax (income)/expense | (62,455,797) | (35,770,212) |
| | Deferred tax (income)/expense through OCI | (15,788,851) | 429,310,317 |
| | **Deferred Tax Liabilities at reporting date** | **665,707,574** | **743,952,221** |

| | 30-Jun-2024 Carrying Amount | Tax Base | Temporary difference |
|---|---|---|---|
| Carrying amount of Property, Plant & Equipment excluding permanent differences | 2,087,844,352 | 1,079,099,924 | **1,008,744,428** |
| Carrying amount of Property, Plant & Equipment - Revalued Assets (Other than land) | 384,480,555 | - | **384,480,555** |
| Revaluation Surplus of Land | 2,116,008,852 | - | **2,116,008,852** |
| **Applicable Tax Rate (25% for others)** | | | **25.00%** |
| **Deferred Tax (Assets)/Liabilities** | | | **665,707,574** |

| | 30-Jun-2023 Carrying Amount | Tax Base | Temporary difference |
|---|---|---|---|
| Carrying amount of Property, Plant & Equipment excluding permanent differences | 2,298,787,833 | 1,154,635,456 | **1,144,152,378** |
| Carrying amount of Property, Plant & Equipment - Revalued Assets (Other than land) | 406,941,780 | - | **406,941,780** |
| Revaluation Surplus of Land | 2,116,008,852 | - | **2,116,008,852** |
| **Applicable Tax Rate(15% for Land & 27.5% for others)** | | | **15 % & 27.50%** |
| **Deferred Tax (Assets)/Liabilities** | | | **743,952,221** |

| | | | |
|---|---|---|---|
| 26.00 | **Accruals and Provissions : .** | | |
| | Accounts payable control | 414,070,842 | 418,356,334 |
| | Tax deducted from contractors and suppliers bill | 7,264,698 | 7,011,680 |
| | VAT deducted from contractors and suppliers bill | 5,506,049 | 5,106,995 |
| | Material on loan from third parties | - | 93,734 |
| | Workers participation and welfare fund(Note-26.01) | - | 8,355,831 |
| | Bangladesh workers' welfare foundation fund(Note-26.02) | 139,069,782 | 122,302,132 |
| | Employee loan control | - | 2,460,834 |
| | Interest payable | 20,551 | 352,011 |
| | Provision for incentive bonus | 25,462,264 | 29,279,088 |
| | Security and earnest money - suppliers | 36,947,182 | 35,393,268 |
| | Other accruals and provisions (Note-26.03) | 9,451,705 | 13,343,888 |
| | **Total** | **637,793,073** | **642,055,796** |
| 26.01 | **Workers Participation and Welfare Fund:** | | |
| | **Opening Balance** | **8,355,831** | **62,897,001** |
| | Add: Provision made during the year | - | 8,355,831 |
| | | **8,355,831** | **71,252,832** |
| | Less: Amount paid to the fund during the year | (8,355,831) | (62,897,001) |
| | **Closing Balance** | - | **8,355,831** |
| 26.02 | **Bangladesh Workers Welfare Foundation Fund:** | | |
| | **Opening Balance** | **122,302,133** | **108,988,889** |
| | Add: Provision made during the year | - | 928,426 |
| | Add: Recovery at the time of final settlement to employees | 7,526,525 | 5,973,972 |
| | Add: Interest received on investment of fund | 8,165,928 | 5,444,057 |
| | Add: Accrued interest of investment of fund for the year | 3,442,161 | 2,366,966 |
| | Less:Previous year's accrued interest of investmernt | (2,366,966) | (1,400,177) |
| | **Closing Balance** | **139,069,782** | **122,302,132** |

Workers Profit Participation Fund (WPPF) has been determined as per Bangladesh Labor (Amended) Act'-2013 on the basis of current year's Net Profit as defined in clause 3 of section 119 of the Company's Act,1994. The portion (10%) of WPPF payable to Bangladesh Workers Welfare Foundation Fund has been recorded separetly under Accruals and Provisions.

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 26.03 | **Other Accruals and Provisions:** | | |
| | Insurance claim payable | 3,760,000 | 4,206,000 |
| | Donation to ailing employees families | 243,249 | 232,649 |
| | CPF subscription | 1,249,952 | 1,248,816 |
| | CPF loan and interest | 1,079,891 | 1,383,138 |
| | DFP commission | - | 111,729 |
| | Employees subscription to benevolent fund | 1,607,147 | 1,744,572 |
| | Employees special subscription to benevolent fund | 26,166 | 15,877 |
| | Incentive bonus recovery suspense | 120,380 | - |
| | Training expense recovery suspense | - | 81,196 |
| | Deduction for revenue stamp | 706,853 | 629,013 |
| | Karmachari union subscription | 16,489 | 16,010 |
| | Officers welfare association subscription | 315,200 | 288,060 |
| | Payroll suspense | - | 3,021,978 |
| | Payable to defence authority | - | 33,119 |
| | Employee income tax deducted at source | 326,378 | 331,731 |
| | | **9,451,705** | **13,343,888** |
| 27.00 | **Inter-Company Current Account:** | | |
| | Bangladesh Petroleum Exploration and Production Co. Ltd. | - | - |
| | Jalalabad Gas Transmission and Distribution System Ltd. | - | - |
| | Titas Gas Transmission and Distribution Company Ltd. | 15,790,257 | 12,374,571 |
| | Rupantarita Prakritik Gas Company Limited | 31,808 | 16,618 |
| | Madhapara Granite Mining Company Limited | - | - |
| | Pachimanchal Gas Company Limited | 235,759 | 235,759 |
| | Gas Transmission Company Limited | (6,069,206) | (5,896,592) |
| | Karnaphuly Gas Distribution Company Limited | 9,110,940 | 9,675,085 |
| | Sundarbon Gas Company Limited | 111,077,443 | 144,245,723 |
| | Petrobangla | 28,648,535 | 28,930,956 |
| | | **158,825,536** | **189,582,120** |
| 28.00 | **Current Portion of Unsecured Loan:** | | |
| | **Opening Balance** | 30,962,345 | 30,962,621 |
| | Add : GOB loan payable in the next year | 30,963,724 | 30,963,724 |
| | | **61,926,069** | **61,926,345** |
| | Less : Repayment of loan during the year | 30,964,000 | 30,964,000 |
| | **Closing Balance** | **30,962,069** | **30,962,345** |

It represents the portion of long term loan payable in the next financial year.

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 29.00 | **Liabilities for Gas Supplied:** | | |
| | Liabilities for gas purchase(Note-29.01) | 39,924,478,860 | 18,859,184,788 |
| | Liabilities for price deficit fund(Note-29.02) | - | 4,447,630 |
| | Liabilities for gas development fund(Note-29.03) | 960,974,008 | 515,615,803 |
| | Liabilities for energy security fund(Note-29.04) | 962,751,878 | 497,693,806 |
| | Liabilities for transmission charges(Note-29.05) | 3,277,061,660 | 1,415,832,724 |
| | Liabilities for RPGCL operational charge(Note-29.06) | 33,201,323 | 18,444,829 |
| | Liabilities for Petrobangla Margin(Note-29.07) | 120,092,079 | 64,168,605 |
| | Liabilities for BERC Research Fund Mrgin (Note-29.08) | 110,766,984 | 82,682,145 |
| | | **45,389,326,792** | **21,458,070,332** |
| 29.01 | **Liabilities for Gas Purchase:** | | |
| | **Opening Balance** | **18,859,184,788** | **4,823,071,704** |
| | Add : Purchase during the year | 45,369,732,094 | 35,196,427,655 |
| | | **64,228,916,882** | **40,019,499,359** |
| | Less : Adjustment of VAT exemption | - | - |
| | | **64,228,916,882** | **40,019,499,359** |
| | Less : Payment during the year | 24,304,438,022 | 21,160,314,571 |
| | **Closing Balance** | **39,924,478,860** | **18,859,184,788** |
| 29.02 | **Liabilies for Price Deficit Fund:** | | |
| | **Opening Balance** | **4,447,630** | **4,447,630** |
| | Add : Price deficit fund charges for the year | - | - |
| | | **4,447,630** | **4,447,630** |
| | Less : Adjusted with RE which was excess calculated during the year 2018-19 | 4,447,630 | - |
| | **Closing Balance** | - | **4,447,630** |
| 29.03 | **Liabilities for Gas Development Fund:** | | |
| | **Opening Balance** | **515,615,803** | **350,898,225** |
| | Add : Gas development fund charges for the year | 1,002,994,222 | 974,673,145 |
| | | **1,518,610,026** | **1,325,571,370** |
| | Less : Payment during the year | 557,636,018 | 809,955,567 |
| | **Closing Balance** | **960,974,008** | **515,615,803** |
| 29.04 | **Liabilities for Energy Security Fund:** | | |
| | **Opening Balance** | **497,693,806** | **339,531,705** |
| | Add:Energy security fund charges for the year | 1,048,211,253 | 1,022,647,319 |
| | | **1,545,905,059** | **1,362,179,024** |
| | Less:Payment during the year | 583,153,181 | 864,485,218 |
| | **Closing Balance** | **962,751,878** | **497,693,806** |
| 29.05 | **Liabilities for Transmission Charges:** | | |
| | **Opening Balance** | **1,415,832,724** | **467,418,432** |
| | Add:Transmission charges for the year | 2,899,128,178 | 1,372,041,374 |
| | | **4,314,960,901** | **1,839,459,806** |
| | Less:Payment during the year | 1,037,899,241 | 423,627,082 |
| | **Closing Balance** | **3,277,061,660** | **1,415,832,724** |
| 29.06 | **Liabilities for RPGCL Operational Charge:** | | |
| | **Opening Balance** | **18,444,829** | **20,632,202** |
| | Add: RPGCL operational charge for the year | 96,585,586 | 47,101,459 |
| | | **115,030,415** | **67,733,660** |
| | Less:Payment during the year | 81,829,092 | 49,288,831 |
| | **Closing Balance** | **33,201,323** | **18,444,829** |

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 29.07 | **Liabilities for Petreobangla Margin:** | | |
| | **Opening Balance** | **64,168,605** | **53,815,717** |
| | Add: Petrobangla margin for the year | 203,706,315 | 160,312,148 |
| | | **267,874,920** | **214,127,865** |
| | Less:Payment during the year | 147,782,841 | 149,959,260 |
| | **Closing Balance** | **120,092,079** | **64,168,605** |
| 29.08 | **Liabilities for BERC Research Fund Margin:** | | |
| | **Opening Balance** | **82,682,145** | **7,814,411** |
| | Add: BERC Research Fund Margin for the year | 89,475,687 | 91,109,947 |
| | | **172,157,833** | **98,924,357** |
| | Less:Payment during the year | 61,390,849 | 16,242,212 |
| | **Closing Balance** | **110,766,984** | **82,682,145** |

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**30.00 Gas Sales Revenue :**

| Category of customer | 2023-24 | | 2022-23 | |
|---|---|---|---|---|
| | Quantity(CM) | Value(Taka) | Quantity(CM) | Value(Taka) |
| Power | 1,870,153,388 | 27,055,810,592 | 1,868,330,185 | 16,260,634,091 |
| Captive power | 65,033,445 | 1,979,525,471 | 80,869,674 | 1,731,999,124 |
| Fertilizer | 97,593,160 | 1,561,490,560 | 275,785,375 | 4,412,566,000 |
| Hotel and restaurant | 32,729,147 | 998,238,982 | 33,395,427 | 939,446,306 |
| Industrial | 67,402,645 | 2,022,079,363 | 74,274,335 | 1,410,174,343 |
| Domestic | 354,538,189 | 6,381,687,401 | 352,662,647 | 6,347,926,818 |
| CNG - Feed Gas | 195,006,527 | 6,825,228,444 | 178,770,374 | 6,256,963,091 |
| **Total Sales** | **2,682,456,502** | **46,824,060,813** | **2,864,088,017** | **37,359,709,773** |

**31.00 Other Operating Income:**

Other operating income is made up of the following amounts:

| Description | | 2023-24 | 2022-23 |
|---|---|---|---|
| | | Taka | Taka |
| Meter rent | **Annexure - 07** | 19,092,342 | 23,526,766 |
| Demand charges | **Annexure - 08** | 434,716,733 | 450,779,744 |
| Gas connection charges | | 2,541,300 | 2,098,245 |
| Surcharge for late payment | **Annexure - 09** | 118,854,811 | 133,815,843 |
| Penalties | | 27,987,946 | 85,739,763 |
| Higher heating value | | 2,469,363,677 | 1,439,559,626 |
| Transmission Income | | 43,947,791 | - |
| **Total** | | **3,116,504,600** | **2,135,519,987** |

Gas consumptions of power stations has been calculated at heating value of gas. Heating value of 950 BTU/ft3 has been considered as standard heating value. From sample testing in BUET found the heating value of gas 1044.8258 BTU/ft3. Value of excess heating quantity has been accounted for as higher heating value.

The formula of higher heating value considered per CM of gas : $\frac{\text{Higher heating value from BUET laboratories Test}}{\text{Standard heating value}}$

$$= \frac{1044.8258}{950}$$

$$= 1.099816$$

**32.00 Gas Purchase(LNG, IOC Net and NG Including VAT) :**

| Category of customer | 2023-24 | | 2022-23 | |
|---|---|---|---|---|
| | Quantity(CM) | Value(Taka) | Quantity(CM) | Value(Taka) |
| Power | 2,076,098,054 | 23,698,857,953 | 1,981,900,746 | 16,170,830,982 |
| Captive power | 72,280,599 | 2,118,477,173 | 85,716,509 | 1,539,112,592 |
| Fertilizer | 111,562,534 | 1,842,057,575 | 290,770,730 | 4,468,179,259 |
| Hotel and restaurant | 36,438,645 | 1,086,981,204 | 35,441,814 | 817,361,296 |
| Industrial | 74,950,654 | 2,200,549,312 | 78,827,486 | 1,290,899,321 |
| Domestic | 394,440,982 | 7,205,099,568 | 374,457,507 | 5,779,318,394 |
| CNG - Feed Gas | 216,751,444 | 7,217,709,310 | 189,883,437 | 5,130,725,812 |
| Total Purchase | **2,982,522,911** | **45,369,732,094** | **3,036,998,228** | **35,196,427,655** |

Gas received at various intake point have been considered as purchase quantity.

**Schedule of Company-wise Gas Purchase :**

| Name of the company | 2023-24 | | 2022-23 | |
|---|---|---|---|---|
| | Quantity(CM) | Value(Taka) | Quantity(CM) | Value(Taka) |
| BGFCL | 415,743,949 | 1,319,608,730 | 406,355,556 | 944,095,544 |
| BAPEX | 246,625,035 | 1,521,296,927 | 288,053,479 | 1,333,602,266 |
| SGFL | 254,276,468 | 814,016,429 | 98,519,662 | 168,580,356 |
| Petrobangla : | | | | |
| Jalalabad Gas Field | 410,924,314 | 4,487,281,371 | 446,178,566 | 1,675,881,420 |
| Bibiana Gas Field | 728,916,849 | 7,425,444,333 | 855,861,789 | 3,550,992,548 |
| LNG charge | 926,036,296 | 29,802,084,304 | 942,029,176 | 27,523,275,521 |
| Total purchase | **2,982,522,911** | **45,369,732,094** | **3,036,998,228** | **35,196,427,655** |

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**Purchase includes Welhead Margin, Value Added Tax and LNG Charge :**

| Category of customer | 2023-24 | | | |
|---|---|---|---|---|
| | IOC net value and Welhead Margin | VAT | LNG Charge | Total |
| | Taka | Taka | Taka | Taka |
| Power | 7,779,680,177 | 3,837,661,331 | 12,081,506,907 | 23,698,848,415 |
| Captive power | 269,961,816 | 189,484,748 | 1,659,030,300 | 2,118,476,864 |
| Fertilizer | 363,211,406 | 228,174,387 | 1,250,671,782 | 1,842,057,575 |
| Industrial | 278,970,839 | 209,143,087 | 1,712,435,073 | 2,200,548,998 |
| Hotel and restaurant | 135,078,531 | 142,064,583 | 809,837,948 | 1,086,981,062 |
| CNG - Feed Gas | 806,049,878 | 969,723,417 | 5,441,935,148 | 7,217,708,444 |
| Domestic | 1,465,779,874 | 907,547,166 | 4,831,783,695 | 7,205,110,735 |
| Total | **11,098,732,521** | **6,483,798,720** | **27,787,200,854** | **45,369,732,094** |

| Category of customer | 2022-23 | | | |
|---|---|---|---|---|
| | IOC net value and Welhead Margin | VAT | LNG Charge | Total |
| | Taka | Taka | Taka | Taka |
| Power | 2,849,501,249 | 2,160,163,593 | 11,161,166,140 | 16,170,830,982 |
| Captive power | 123,075,974 | 171,036,587 | 1,245,000,031 | 1,539,112,592 |
| Fertilizer | 411,174,327 | 581,525,059 | 3,475,479,873 | 4,468,179,259 |
| Industrial | 113,315,918 | 140,327,084 | 1,037,256,319 | 1,290,899,321 |
| Hotel and restaurant | 50,960,933 | 122,087,368 | 644,312,995 | 817,361,296 |
| CNG - Feed Gas | 273,562,910 | 807,611,190 | 4,049,551,712 | 5,130,725,812 |
| Domestic | 539,140,796 | 831,577,154 | 4,408,600,445 | 5,779,318,394 |
| **Total** | **4,360,732,106** | **4,814,328,034** | **26,021,367,515** | **35,196,427,655** |

**33.00 Transmission Charge-Inter-Company :**

| Category of customer | 2023-24 | | | 2022-23 |
|---|---|---|---|---|
| | Quantity(CM) | Rate per CM(Taka) | Amount(Taka) | Amount(Taka) |
| Gas Transmission Company Limited | 2,442,424,150 | 1.0200 | 2,491,272,633 | 1,178,474,197 |
| Titas Gas Transmission & Distribution Company Limited | 399,858,377 | 1.0200 | 407,855,544 | 193,567,176 |
| **Total** | **2,842,282,527** | | **2,899,128,177** | **1,372,041,374** |

**34.00 Gas Development Fund Margin :**

| Category of customer | 2023-24 | | | 2022-23 |
|---|---|---|---|---|
| | Quantity(CM) | Rate per CM(Taka) | Amount(Taka) | Amount(Taka) |
| Power | 2,076,098,054 | 0.1650 | 342,556,179 | 327,013,623 |
| Captive power | 72,280,599 | 0.5770 | 41,705,905 | 49,458,426 |
| Fertilizer | 111,562,534 | 0.1650 | 18,407,818 | 47,977,170 |
| Hotel and restaurant | 36,438,645 | 0.9780 | 35,636,995 | 34,662,094 |
| Industrial | 74,950,654 | 0.4390 | 32,903,337 | 34,605,266 |
| Domestic | 394,440,982 | 0.5220 | 205,898,192 | 195,466,819 |
| CNG - Feed Gas | 216,751,444 | 1.5035 | 325,885,796 | 285,489,748 |
| **Total** | **2,982,522,911** | | **1,002,994,222** | **974,673,145** |

**35.00 Energy Security Fund Margin**

| Category of customer | 2023-24 | | | 2022-23 |
|---|---|---|---|---|
| | Quantity(CM) | Rate per CM(Taka) | Amount(Taka) | Amount(Taka) |
| Power | 2,076,098,054 | 0.1865 | 387,192,287 | 369,624,489 |
| Captive power | 72,280,599 | 0.5835 | 42,175,729 | 50,015,583 |
| Fertilizer | 111,562,534 | 0.1875 | 20,917,975 | 54,519,512 |
| Hotel and restaurant | 36,438,645 | 0.9690 | 35,309,047 | 34,343,117 |
| Industrial | 74,950,654 | 0.4505 | 33,765,270 | 35,511,782 |
| Domestic | 394,440,982 | 0.5305 | 209,250,941 | 198,649,707 |
| CNG - Feed Gas | 216,751,444 | 1.4745 | 319,600,004 | 279,983,128 |
| **Total** | **2,982,522,911** | | **1,048,211,253** | **1,022,647,319** |

**36.00 RPGCL Operational Charge:**

| Category of customer | 2023-24 | | | 2022-23 |
|---|---|---|---|---|
| | Quantity(CM) | Rate per CM(Taka) | Value(Taka) | Amount(Taka) |
| Power | 643,369,518 | 0.1043 | 67,103,441 | 30,732,918 |
| Captive power | 22,428,751 | 0.1043 | 2,339,319 | 1,328,931 |
| Fertilizer | 35,534,402 | 0.1043 | 3,706,238 | 4,489,296 |
| Hotel and restaurant | 11,340,782 | 0.1043 | 1,182,844 | 551,378 |
| Industrial | 23,349,019 | 0.1043 | 2,435,303 | 1,224,337 |
| Domestic | 122,624,609 | 0.1043 | 12,789,747 | 5,822,960 |
| CNG - Feed Gas | 67,389,215 | 0.1043 | 7,028,695 | 2,951,638 |
| **Sub-Total(a)** | **926,036,296** | | **96,585,586** | **47,101,459** |

**37.00 Petrobangla Margin :**

| Category of customer | 2023-24 | | | 2022-23 |
|---|---|---|---|---|
| | Quantity(CM) | Rate per CM(Taka) | Value(Taka) | Amount(Taka) |
| Power | 2,076,098,054 | 0.0683 | 141,797,497 | 122,577,650 |
| Captive power | 72,280,599 | 0.0683 | 4,936,765 | 5,323,315 |
| Fertilizer | 111,562,534 | 0.0683 | 7,619,721 | 19,110,896 |
| Hotel and restaurant | 36,438,645 | 0.0683 | 2,488,759 | 2,201,596 |
| Industrial | 74,950,654 | 0.0683 | 5,119,130 | 4,894,179 |
| Domestic | 394,440,982 | 0.0683 | 26,940,319 | 23,140,085 |
| CNG - Feed Gas | 216,751,444 | 0.0683 | 14,804,124 | 11,723,085 |
| Total | 2,982,522,911 | | 203,706,315 | 188,970,806 |
| Less: RPGCL Operational Charge | - | - | | 28,658,659 |
| **Net Petrobangla Margin** | **2,982,522,911** | | **203,706,315** | **160,312,147** |

**38.00 BERC Research Fund Margin:**

| Category of customer | 2023-24 | | | 2022-23 |
|---|---|---|---|---|
| | Quantity(CM) | Rate per CM(Taka) | Amount(Taka) | Amount(Taka) |
| Power | 2,076,098,054 | 0.0300 | 62,282,942 | 59,457,022 |
| Captive power | 72,280,599 | 0.0300 | 2,168,418 | 2,571,495 |
| Fertilizer | 111,562,534 | 0.0300 | 3,346,876 | 8,723,122 |
| Hotel and restaurant | 36,438,645 | 0.0300 | 1,093,159 | 1,063,254 |
| Industrial | 74,950,654 | 0.0300 | 2,248,520 | 2,364,825 |
| Domestic | 394,440,982 | 0.0300 | 11,833,229 | 11,233,725 |
| CNG - Feed Gas | 216,751,444 | 0.0300 | 6,502,543 | 5,696,503 |
| **Total Purchase** | **2,982,522,911** | | **89,475,687** | **91,109,947** |

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| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 39.00 | **Operating Expenses:** | | |
| | Employee costs (Note-39.01) | 679,795,183 | 723,331,513 |
| | Repair & maintenance expenses (Note-39.02) | 19,527,366 | 18,615,047 |
| | Professional service expenses (Note-39.03) | 11,547,365 | 10,281,737 |
| | Promotional expenses (Note-39.04) | 3,987,362 | 3,870,444 |
| | Power expenses (Note-39.05) | 15,681,939 | 5,182,706 |
| | Transport expenses (Note-39.06) | 21,476,414 | 20,681,943 |
| | Occupancy expenses (Note-39.07) | 46,845,307 | 44,965,417 |
| | Board meeting/AGM expenses (Note-39.08) | 7,064,009 | 7,144,216 |
| | General & administrative expenses (Note-39.09) | 118,471,497 | 36,700,330 |
| | | **924,396,442** | **870,773,352** |
| 39.01 | **Employee Costs:** | | |
| | Officer's Salary-Basic | 121,433,992 | 128,761,071 |
| | Staff Salaries- Basic | 68,299,628 | 78,002,356 |
| | Special Benefit-Officer | 6,155,947 | - |
| | Special Benefit-Staff | 3,797,608 | - |
| | Staff Overtime | 35,639,641 | 43,927,304 |
| | Charge Allowance | 13,500 | 122,413 |
| | Incentive Bonus- Officer | 6,739,110 | 14,554,461 |
| | Incentive Bonus- Staff | 2,147,717 | 8,469,974 |
| | Festival Bonus- Officer | 19,786,844 | 29,739,969 |
| | Festival Bonus- Staff | 10,638,050 | 18,385,700 |
| | Other Honorarium | 80,783,292 | 87,618,629 |
| | New Year Bonus – Officer | 1,972,725 | 2,118,085 |
| | New Year Bonus – Staff | 1,077,826 | 1,253,687 |
| | Conveyance Allowance- Staff | 5,700 | 8,700 |
| | Gas Subsidy- Officer | 3,260,490 | 3,528,701 |
| | Gas Subsidy- Staff | 2,940,890 | 3,391,191 |
| | Medical Allowance- Officer | 4,536,070 | 4,898,772 |
| | Medical Allowance- Staff | 4,102,574 | 4,706,242 |
| | Night Allowance | - | 19,920 |
| | Shifting Allowance | 387,920 | 496,805 |
| | Entertainment Allowance- Officer | 190,000 | 192,398 |
| | Washing Allowance- Officer | 400,958 | 432,718 |
| | Washing Allowance- Staff | 353,624 | 377,360 |
| | Farewell Expense | 309,503 | 329,991 |
| | Wages for Daily Basis worker | 1,337,420 | 1,758,951 |
| | Outsourcing Employee cost | 79,135,668 | 66,940,780 |
| | Medical Expenses- Pharmacy | 158,773 | 15,933 |
| | House Rent Allowance – Officer | 43,154,824 | 46,295,626 |
| | House Rent Allowance – Staff | 23,974,673 | 26,239,945 |
| | Residential Telephone Allowance | 97,658 | 110,681 |
| | Domestic Aid Allowance | 378,200 | 311,161 |
| | Contribution to Pension Fund | 833,952 | 521,868 |
| | Contribution to Provident Fund | 13,868,963 | 14,778,508 |
| | Group Insurance Premium | 9,939,088 | 9,979,328 |
| | Company's Contribution for Gratuity- Staff | 12,665,260 | 13,165,200 |
| | Company's Contribution for Gratuity- Officer | 22,232,314 | 20,681,399 |
| | Liveries and Uniforms- Staff | 13,787,135 | 8,992,751 |
| | Liveries and Uniforms- Officer | 14,516,508 | 11,965,288 |
| | Employees Tea Expenses | 1,083,770 | 1,300,500 |
| | Lunch Allowance- Officer | 4,913,483 | 3,349,950 |
| | Lunch Allowance- Staff | 5,483,114 | 3,772,900 |
| | Picnic Expenses | 2,198,926 | 1,995,510 |
| | Education Assistance Allowance- Officer | 1,216,988 | 1,094,282 |
| | Education Assistance Allowance- Staff | 1,137,052 | 1,369,980 |
| | Scholarship & Stipends Scheme | 1,485,000 | 1,740,490 |
| | Games, Sports etc. | 999,848 | 1,000,000 |
| | Other Employee welfare & Amenities Expenses | 217,152 | 591,960 |
| | Donation to Death Employee | 413,665 | 746,612 |
| | Leave Encashment | 32,902,621 | 35,737,539 |
| | Leave Fare Assistance- Staff | 5,923,680 | 6,293,352 |
| | Leave Fare Assistance- Officer | 8,567,293 | 10,255,027 |
| | Training and Education- Local | 2,198,546 | 989,545 |
| | Training and Education- Foreign | - | - |
| | | **679,795,183** | **723,331,513** |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

| Notes | Particulars | Amount in BDT | |
|---|---|---|---|
| | | 2023-2024 | 2022-23 |
| 39.02 | **Repair & Maintenance Expenses:** | | |
| | Repair and Maintenance- Cathodic Protection | 2,576,922 | 1,150,683 |
| | Repair and Maintenance- Transmission Line | 307,742 | 16,978 |
| | Repair and Maintenance- Others | 4,001,812 | 3,768,075 |
| | Repair and Maintenance- Distribution Lines | 1,992,836 | 8,931,244 |
| | Repair and Maintenance- RMS(Bulk Distr. Line) | 1,063,750 | - |
| | Repair and Maintenance- CMS, TBS and DRS | 9,584,303 | 4,748,067 |
| | | **19,527,366** | **18,615,047** |
| 39.03 | **Professional Service Expenses:** | | |
| | External Audit Fees | 191,667 | 191,667 |
| | Tax Consultants' Fees | - | 367,500 |
| | Legal Expenses | 11,245,698 | 9,189,237 |
| | Other Advisors and Consultants Fees | 110,000 | 533,333 |
| | | **11,547,365** | **10,281,737** |
| 39.04 | **Promotional Expenses:** | | |
| | Entertainment Expense | 1,156,743 | 1,037,889 |
| | Advertising Expense | 2,662,160 | 2,443,959 |
| | Licensee & Other Fees | 96,767 | 53,550 |
| | Expenses for Issue of Customers' Balance Certificate | - | 221,717 |
| | Special Customer Service Expense (Maiking) | 71,692 | 113,329 |
| | | **3,987,362** | **3,870,444** |
| 39.05 | **Power Expenses:** | | |
| | Gas-Used for Domestic Purposes | 11,166,314 | 862,819 |
| | Electricity | 4,021,425 | 3,912,096 |
| | Repair & Maintenance-Electrical Utilities & Equipments | 494,200 | 407,791 |
| | | **15,681,939** | **5,182,706** |
| 39.06 | **Transport Expenses:** | | |
| | CNG, Petrol, Oil and Lubricants(POL) for Vehicles | 10,535,755 | 9,774,516 |
| | Vehicle Insurance | 4,613,614 | 5,098,189 |
| | Vehicle Licenses and Fitness Fee | 578,166 | 503,876 |
| | Repair & Maintenance- Vehicles | 2,618,504 | 2,119,103 |
| | Vehicle Consumable/Spares | 1,104,038 | 1,427,774 |
| | Transport Hire for Disconnection Team | 471,507 | 296,965 |
| | Bus Hire for Staff | 1,532,790 | 1,431,360 |
| | Other Transport Hire | 22,040 | 30,160 |
| | | **21,476,414** | **20,681,943** |
| 39.07 | **Occupancy Expenses:** | | |
| | Office Rent | 3,805,376 | 2,728,640 |
| | Soft Furnishings | 37,623 | 133,200 |
| | Crockery's and Cutleries | 31,029 | 5,005 |
| | Repair & Maintenance – Office Building | 1,565,322 | 1,496,760 |
| | Repair & Maintenance – Residential Building | 427,241 | 497,793 |
| | Repair & Maintenance – Office Furniture & Fixtures | 332,355 | 253,520 |
| | Repair & Maintenance – Office Equipment | 543,503 | 256,705 |
| | Electrical & Electronic – Consumables | 349,754 | 309,057 |
| | Fire Fighting Consumables | 589,477 | - |
| | General Security (e.g., Ansars Salary) | 33,615,010 | 33,448,497 |
| | Rates and Taxes | 4,821,222 | 4,827,406 |
| | Water and Sewerage Expenses | 255,920 | 277,834 |
| | Gardening Expenses | 260,345 | 564,085 |
| | Office Cleaning Expenses | 211,130 | 166,915 |
| | | **46,845,307** | **44,965,417** |
| 39.08 | **Board/AGM Expenses:** | | |
| | Honorarium to the Board Members | 1,826,615 | 2,173,826 |
| | Entertainment for Board Meeting | 820,000 | 842,077 |
| | Space/Hall Rent for AGM | 1,418,455 | 1,129,847 |
| | Entertainment Expenses for AGM | 1,999,200 | 1,999,084 |
| | Report Printing Expenses | 399,979 | 399,624 |
| | Miscellaneous Expenses | 599,760 | 599,758 |
| | | **7,064,009** | **7,144,216** |

MAHFEL HUQ & CO DHAKA Chartered Accountants

| Notes | Particulars | Amount in BDT 2023-2024 | 2022-23 |
|---|---|---|---|
| 39.09 | **General and Administrative Expenses:** | | |
| | Office Stationery & Printing | 2,238,090 | 1,259,262 |
| | Newspapers, Books & Periodicals-General | 412,915 | 468,083 |
| | Officers' Traveling | 5,102,063 | 2,189,758 |
| | Staff Traveling | 451,432 | 362,979 |
| | Computer Software Maintenance | - | 11,804 |
| | Computer Equipment- Maintenance | 667,125 | 356,849 |
| | Repair & Maintenance – Telecom | 13,957 | - |
| | Computer Stationery- General | 527,130 | 298,262 |
| | Internet Charge | 1,643,333 | 1,464,256 |
| | Fire, Cyclone & Theft Insurance | 562,717 | 585,946 |
| | Donations & Contributions (Welfare Fund) | 10,000,000 | - |
| | Expenses For Tender Committee | 413,400 | 329,185 |
| | Conveyance Charges | 989,009 | 627,845 |
| | Regulatory Commission Expense | 13,414,183 | 10,967,332 |
| | School Operating Expenses | 524,518 | 499,759 |
| | Stores Handling Charges | 103,805 | 116,852 |
| | Corporate Social Responsibility (CSR) Expenses | 1,200,000 | 650,000 |
| | Telephone/Mobile Expenses | 1,717,404 | 1,573,471 |
| | Postage Expenses | 969,243 | 1,168,698 |
| | Recruitment & Promotion Meetting Expenses | 38,605,660 | 692,240 |
| | Celebration of National Program | 631,779 | 580,407 |
| | Free Gas Supply to Chairities | 1,305,674 | 735,129 |
| | Outsources Agent's Commission | 2,777,141 | 2,318,417 |
| | CBA Electoin & Other Expenses | - | 355,892 |
| | Miscellaneous Expenses | 34,200,919 | 9,087,905 |
| | | **118,471,497** | **36,700,330** |
| 40.00 | **Other Non-operational Income:** | | |
| | Profit from sale of stores (a) | 21,729,014 | 58,844,095 |
| | Profit and Loss on Sale of F. Assets | 957,625 | - |
| | Transport income | 566,683 | 467,721 |
| | Sale of tender document | 79,400 | 195,000 |
| | Rental income | 1,123,212 | 1,353,421 |
| | Testing charges received from suppliers | 179,434 | 103,300 |
| | Enlistment and renewal fee | 1,876,750 | 1,350,750 |
| | Income from school operation | 4,194,750 | 3,594,590 |
| | Notice pay (b) | 165,571 | 156,054 |
| | Recovery from recruitment | - | 30,859,200 |
| | Liquidated Damage | - | 3,069,607 |
| | Income from CDM (Clean Development Mechanism) | 20,303,921 | 33,476,300 |
| | Miscellaneous income | 12,577,283 | 16,195,067 |
| | | **63,753,643** | **149,665,105** |

(a) Amount received over cost of materials issued to customers has been credited to profit from sale of stores.
(b) Amount received from employees who resigned from the service of BGDCL has been recorded as Notice Pay.

| | | | |
|---|---|---|---|
| 41.00 | **Financial/Interest Income (Net):** | | |
| | Financial/Interest Income: | | |
| | Interest income on bank deposits | 124,852,453 | 142,421,550 |
| | Interest income on fixed deposits | 545,603,746 | 387,935,154 |
| | Interest on motor cycle loan | 45,623 | 32,712 |
| | Interest on land purchase and house building loan | 26,265,332 | 20,915,408 |
| | Interest on computer loan | 97,162 | 207,220 |
| | Interest income on loan to BAPEX | 2,050,000 | 2,450,000 |
| | Interest income on loan to GTCL | 45,426,954 | 50,728,170 |
| | Interest income on loan to CPF Trustee Board | 13,172 | - |
| | **Total interest income(A)** | **744,354,441** | **604,690,214** |
| | **Less: Financial Costs:** | | |
| | Interest on GOB loan | 8,187,540 | 9,401,199 |
| | Bank Charge and Commission | 1,548,807 | 927,791 |
| | Excise duty | 8,981,587 | 9,416,196 |
| | **Total financial costs(B)** | **18,717,934** | **19,745,185** |
| | Financial/Interest Income (Net) (A-B): | **725,636,508** | **584,945,029** |

MAHFEL HUQ & CO DHAKA Chartered Accountants

| Notes | Particulars | Amount in BDT 2023-2024 | 2022-23 |
|---|---|---|---|
| 42.00 | **Contribution to Workers Profit Participation Fund:** Provision has been made for bebeficiaries profit participation fund @5% of net profit before charging such provision. The portion (90%) of BPPF has been shown against Workers Participation and Welfare Fund and remaining 10% has been shown against Bangladesh Workers Welfare Foundation Fund. | | |
| | Workers Participation Fund and Workers Welfare Fund | - | 8,355,831 |
| | Bangladesh Workers Welfare Foundation Fund. | - | 928,425 |
| | | - | **9,284,256** |
| 43.00 | **Income Tax Expenses:** | | |
| | Current Tax Expense | 602,454,870 | 586,996,793 |
| | Deferred Tax Expenses/(Income) | (62,455,797) | (35,770,212) |
| | | **539,999,073** | **551,226,581** |
| | This represents the amount of Corporate Income Tax which is higher of 25% on Taxable Profit, 0.60% of Gross Receipt and Income Tax Deducted at Source under section of 163 of Income Tax Act 2024 imposed by the Government through Finance Act 2024, calculated as under: | | |
| | Taxable business income (loss) | (1,839,822,241) | (416,135,467) |
| | **(A) 25% on taxable Business Income** | **(459,955,560)** | **(114,437,253)** |
| | **(B) Tax on Gross Receipt** | | |
| | Revenue | 49,940,565,413 | 39,495,229,759 |
| | Other income | - | - |
| | Finance income | - | - |
| | | **49,940,565,413** | **39,495,229,759** |
| | **Tax Rate** | 0.6% | 0.6% |
| | | **299,643,392** | **236,971,379** |
| | **(C) Applicable corporate income tax for the year-higher of A and B** | **299,643,392** | **236,971,379** |
| | **(D) Tax on Other Source of Income** | | |
| | Other income (For separate consideration) | 808,108,085 | 754,355,319 |
| | Tax rate | 25.00% | 27.50% |
| | Tax Liability (B) | 202,027,021 | 207,447,713 |
| | **Total Tax Liability for the year (C+D)** | **501,670,414** | **444,419,091** |
| | Payment for (over)/under provision in previous year on completion of assesment for the financial year 2017-18, 2019-20 & 2020-21 | - | 142,577,702 |
| | **Current Tax Expense for the year** | **501,670,414** | **586,996,793** |
| | **Tax Deducted at Source including Advance Income Tax for the Year** | **602,454,870** | **582,290,368** |
| | **As per Income Tax Act 2023 (Considering Finance Act-2024) Current Tax Expense for the year will be TDS and Corporate Tax whichever is higher .** | **602,454,870** | **586,996,793** |

MAHFEL HUQ & CO. Chartered Accountants

**44.00 Off Balance Sheet Items :**

Non-cash security deposited by customers :

| Particulars | 2023-24 | 2022-23 |
|---|---|---|
| | Taka | Taka |
| Bank Gaurantee | 4,068,267,168 | 2,287,046,507 |
| Pratirakha Sanchoy Patra (PSP) | 43,470 | 43,470 |
| **Total** | **4,068,310,638** | **2,287,089,977** |

**45.00 Contingent Liabilities:**

**The company filed reference application to the High Court Division of Supreme Court against the assessment order of the Taxes Appellate Tribunal Division for the following assessment year. The disputed amount with Tax Authority against these assessment year shown in below as contingent liabilities:**

| Assessment year | Tax Expenses | Tax Paid | Tax Liability Created by Tax authority | Tax Payable | Deficit of Tax Expenses | Current Status |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5=(4-3) | 6=(2-4) | 7 |
| 2009-2010 | 2,758,276,441.55 | 2,788,921,015.00 | 2,868,107,123.00 | 79,186,108.00 | (109,830,681.45) | Stayed till disposal |
| 2010-2011 | 1,297,271,027.42 | 1,331,424,445.00 | 1,408,986,385.00 | 77,561,940.00 | (111,715,357.58) | Stayed till disposal |
| 2011-2012 | 158,735,861.26 | 174,635,000.00 | 338,597,397.00 | 163,962,397.00 | (179,861,535.74) | Stayed till disposal |
| 2012-2013 | 395,992,603.46 | 407,130,650.00 | 718,021,060.00 | 310,890,410.00 | (322,028,456.54) | Stayed till disposal |
| 2013-2014 | 456,162,826.64 | 468,239,622.00 | 880,400,698.00 | 412,161,076.00 | (424,237,871.36) | Stayed till disposal |
| 2014-2015 | 748,223,222.62 | 692,778,430.00 | 949,284,799.00 | 256,506,369.00 | (201,061,576.38) | Stayed till disposal |
| 2014-2015 | 748,223,222.62 | 692,778,430.00 | 923,634,162.00 | 230,855,732.00 | (175,410,939.38) | Stayed till disposal |
| 2017-2018 | 916,904,594.84 | 898,327,842.00 | 2,421,807,136.00 | 1,523,479,294.00 | (1,504,902,541.16) | Stayed up to Dec 2024 |
| **(A) Sub -total Taka** | **7,479,789,800.41** | **7,454,235,434.00** | **10,508,838,760.00** | **3,054,603,326.00** | **(3,029,048,959.59)** | |

MAHFEL HUQ & CO Chartered Accountants DHAKA

# Bakhrabad Gas Distribution Company Limited

## (A Company of Petrobangla)

### Schedule of Property, Plant & Equipment as on 30 June, 2024

**Annexure-01**

| S.L No | Historical Cost | | | | | | Accumulated Depreciation 2023-24 | | | | Written Down Value as on 30-06-2024 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name of the Assets | Balance as on 01-07-23 | Addition during the Year | Adjustment | Balance as on 30-06-2024 | Rate of Depreciation by BGDCL | Balance as on 01-07-2023 | Depreciation During the Year | Adjustments | Balance as on 30-06-24 | |
| 1 | Transmission Line | 1,402,580,210 | 10,716,130 | 137,284 | 1,413,433,626 | 3.33% | 647,600,721 | 46,745,472 | - | 694,346,193 | 719,087,433 |
| 2 | Distribution Line | 2,281,647,350 | 2,201,999 | 11,266,071 | 2,295,115,420 | 5.00% | 1,828,277,318 | 80,425,765 | - | 1,908,703,083 | 386,412,337 |
| 3 | Distribution Line-Ashugonj Brahmanbaria | 1,480,683,654 | - | - | 1,480,683,654 | 5.00% | 909,402,158 | 74,034,182 | - | 983,436,340 | 497,247,314 |
| 4 | Transmission & Distribution Plant | 61,909,896 | 6,026,713 | - | 67,936,609 | 5.00% | 39,296,799 | 2,782,173 | - | 42,078,972 | 25,857,637 |
| 5 | Radio Grapy Equipment | 33,984,397 | | | 33,984,397 | 30.00% | 31,231,974 | 1,180,996 | - | 32,412,970 | 1,571,427 |
| 6 | Telecom & Computer Equipment-Hardware | 15,651,452 | 2,065,239 | | 17,716,691 | 20.00% | 11,514,448 | 1,250,310 | - | 12,764,758 | 4,951,933 |
| 7 | Telecom & Computer Equipment-Software | 29,302,819 | 1,804,390 | | 31,107,209 | 20.00% | 13,443,463 | 4,990,074 | - | 18,433,537 | 12,673,672 |
| 8 | Office & Electrical Equipments | 43,331,361 | 968,424 | | 44,299,785 | 20.00% | 36,372,429 | 2,621,394 | - | 38,993,823 | 5,305,962 |
| 9 | Freehold land | 1,093,324,598 | | - | 1,093,324,598 | 0.00% | | - | - | - | 1,093,324,598 |
| 10 | Land Infrastructure | 17,607,149 | - | - | 17,607,149 | 5.00% | 15,258,662 | 140,922 | - | 15,399,584 | 2,207,565 |
| 11 | Other Land Interest | 72,643,889 | - | - | 72,643,889 | 0.00% | | - | - | - | 72,643,889 |
| 12 | Freehold Concrete and Brick Structure. | 413,762,237 | 1,051,200 | | 414,813,437 | 2.50% | 174,682,561 | 10,344,056 | - | 185,026,617 | 229,786,820 |
| 13 | Other Construction | 81,895,982 | 1,286,168 | | 83,182,150 | 2.50% | 24,429,185 | 2,056,152 | - | 26,485,337 | 56,696,813 |
| 14 | Wall & Storeyards | 18,473,780 | | | 18,473,780 | 5.00% | 13,771,862 | 547,981 | - | 14,319,843 | 4,153,938 |
| 15 | Vehicles | 294,348,894 | | (2,560,950) | 291,787,944 | 20.00% | 245,070,669 | 12,328,000 | (2,560,950) | 254,837,719 | 36,950,225 |
| 16 | Tub-Well & Ponds | 16,790,798 | | | 16,790,798 | 10.00% | 15,858,856 | 155,430 | - | 16,014,286 | 776,512 |
| 17 | Furniture and Fixtures | 20,086,780 | 244,500 | | 20,331,280 | 10.00% | 18,700,726 | 694,625 | - | 19,395,351 | 935,929 |
| 18 | Barrel and Pallets | 94,430 | | | 94,430 | 25.00% | 94,429 | - | - | 94,429 | 1 |
| 19 | Domestic Appliances | 30,399 | | | 30,399 | 20.00% | 30,398 | - | - | 30,398 | 1 |
| 20 | Consumer Meter Station | 304,910,052 | 14,972,284 | (4,561,225) | 315,321,111 | 10.00% | 193,344,605 | 18,747,673 | - | 212,092,278 | 103,228,833 |
| 21 | Shed and Temporary Structure | 7,602,433 | - | - | 7,602,433 | 10.00% | 7,524,972 | 77,459 | - | 7,602,431 | 2 |
| | **Total** | **7,690,662,560** | **41,337,047** | **4,281,180** | **7,736,280,787** | | **4,225,906,235** | **259,122,665** | **(2,560,950)** | **4,482,467,949** | **3,253,812,839** |

**Details of Property, Plant & Equipments:**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| (A) Summary of PPE at Cost as Above | 7,690,662,560 | 41,337,047 | 4,281,180 | 7,736,280,787 | | 4,225,906,235 | 259,122,665 | (2,560,950) | 4,482,467,949 | 3,253,812,839 |
| (B) Summary of Revaluation PPE (Annexure-4) | 2,567,873,082 | | - | 2,567,873,082 | | 44,922,450 | 22,461,225 | - | 67,383,675 | 2,500,489,407 |
| **Total (A+B)** | 10,258,535,642 | 41,337,047 | 4,281,180 | 10,304,153,869 | - | 4,270,828,685 | 281,583,890 | (2,560,950) | 4,549,851,624 | 5,754,302,246 |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Schedule of Property, Plant & Equipment as on 30 June, 2023**

**Annexure-02**

| Sl. No. | Name of the Assets | Historical Cost | | | | Rate of Dep. | Accumulated Depreciation ( 2022-23) | | | | Written down value as on 30-06-2023 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance as on 01-07-22 | Addition during the Year | Adjustment | Balance as on 30-06-2023 | | Balance as on 01-07-2022 | Depreciation during the Year | Adjustment | Balance as on 30-06-2023 | |
| 1 | Freehold Land | 1,093,324,598 | - | - | 1,093,324,598 | 0% | - | - | - | - | 1,093,324,598 |
| 2 | Land Infrastructure | 17,607,149 | - | - | 17,607,149 | 5% | 15,117,740 | 140,922 | - | 15,258,662 | 2,348,487 |
| 3 | Other Land Interest | 72,643,889 | - | - | 72,643,889 | 0% | - | - | - | - | 72,643,889 |
| 4 | Transmission Line | 1,394,843,859 | 7,736,351 | - | 1,402,580,210 | 3% | 601,134,442 | 46,466,279 | - | 647,600,721 | 754,979,489 |
| 5 | Distribution Line | 2,281,647,350 | - | - | 2,281,647,350 | 5% | 1,747,894,282 | 80,383,036 | - | 1,828,277,318 | 453,370,032 |
| 6 | Ashugonj B.Baria Distribution Network | 1,480,683,654 | - | - | 1,480,683,654 | 5% | 835,367,975 | 74,034,183 | - | 909,402,158 | 571,281,496 |
| 7 | Transmission and Distribution Plant | 61,909,896 | - | - | 61,909,896 | 5% | 36,789,865 | 2,506,934 | - | 39,296,799 | 22,613,097 |
| 8 | Radiography Equipment | 33,984,397 | - | - | 33,984,397 | 30% | 30,050,978 | 1,180,996 | - | 31,231,974 | 2,752,423 |
| 9 | Telecom and Computer Equipment-Hardware | 13,779,414 | 1,872,038 | - | 15,651,452 | 20% | 10,191,862 | 1,322,586 | - | 11,514,448 | 4,137,004 |
| 10 | Telecom and Computer Equipment-Software | 27,115,519 | 2,187,300 | - | 29,302,819 | 20% | 8,118,917 | 5,324,546 | - | 13,443,463 | 15,859,356 |
| 11 | Office and Electrical Equipment | 41,398,603 | 1,932,758 | - | 43,331,361 | 20% | 34,064,236 | 2,308,193 | - | 36,372,429 | 6,958,932 |
| 12 | Freehold Concrete and Brick Structure | 413,762,237 | - | - | 413,762,237 | 3% | 169,315,596 | 5,366,965 | - | 174,682,561 | 239,079,676 |
| 13 | Other Construction | 81,895,982 | - | - | 81,895,982 | 3% | 22,381,785 | 2,047,400 | - | 24,429,185 | 57,466,797 |
| 14 | Wall and Storeyard | 18,473,780 | - | - | 18,473,780 | 5% | 13,223,881 | 547,981 | - | 13,771,862 | 4,701,919 |
| 15 | Vechile | 294,348,894 | - | - | 294,348,894 | 20% | 228,461,159 | 16,609,510 | - | 245,070,669 | 49,278,225 |
| 16 | Tubewell and Ponds | 16,790,798 | - | - | 16,790,798 | 10% | 15,703,426 | 155,430 | - | 15,858,856 | 931,942 |
| 17 | Furniture and Fixture | 19,816,434 | 270,346 | - | 20,086,780 | 10% | 18,536,131 | 164,595 | - | 18,700,726 | 1,386,054 |
| 18 | Barrel and Pallets | 94,430 | - | - | 94,430 | 25% | 94,429 | - | - | 94,429 | 1 |
| 19 | Domestic Appliences | 30,399 | - | - | 30,399 | 20% | 30,398 | - | - | 30,398 | 1 |
| 20 | Consumer Metering | 274,958,929 | 29,951,123 | - | 304,910,052 | 10% | 177,025,675 | 16,318,930 | - | 193,344,605 | 111,565,447 |
| 21 | Shed and Temporary Structure | 7,602,433 | - | - | 7,602,433 | 10% | 7,033,130 | 491,842 | - | 7,524,972 | 77,461 |
| **Total as at 30th June 2023** | | **7,646,712,643** | **43,949,916** | - | **7,690,662,559** | | **3,970,535,907** | **255,370,327** | - | **4,225,906,234** | **3,464,756,325** |

**Details of Property, Plant & Equipment:**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| (A) Summary of PPE at Cost as Above | 7,646,712,643 | 43,949,916 | - | 7,690,662,559 | | 3,970,535,907 | 255,370,327 | - | 4,225,906,234 | 3,464,756,325 |
| (B) Summary of Revaluation PPE (Annexure-4) | 2,567,873,082 | - | - | 2,567,873,082 | | 22,461,225 | 22,461,225 | - | 44,922,450 | 2,522,950,632 |
| **Total (A+B)** | **10,214,585,725** | **43,949,916** | - | **10,258,535,641** | - | **3,992,997,132** | **277,831,552** | - | **4,270,828,684** | **5,987,706,957** |

MAHFEEL HUQ & CO Chartered Accountants DHAKA

**Bakhrabad Gas Distribution Company Limited**

**( A Company of Petrobangla)**

**Schedule of Revalued Property, Plant and Equipment as on 30 June, 2023**

**Annexure-03**

| Sl. No | Revaluation | | Rate | Accumulated Depreciation | | | Written Down Value as on 30.06.2023 |
|---|---|---|---|---|---|---|---|
| | Name of the Asset | Balance as on 01-07-22 | | Balance as on 01-07-2022 | Depreciation during the Year | Balance as on 30-06-2023 | |
| 1 | Freehold Land | 2,116,008,852 | 0.00% | - | - | - | 2,116,008,852 |
| 2 | Distribution Line | 316,613,687 | 5.00% | 15,830,684 | 15,830,684 | 31,661,368 | 284,952,319 |
| 3 | Transmission and Distribution Plant | 129,971,080 | 5.00% | 6,498,554 | 6,498,554 | 12,997,108 | 116,973,972 |
| 4 | Freehold Concrete and Brick Structure | 5,279,463 | 2.50% | 131,987 | 131,987 | 263,974 | 5,015,489 |
| | **Total** | **2,567,873,082** | | **22,461,225** | **22,461,225** | **44,922,450** | **2,522,950,632** |

**Bakhrabad Gas Distribution Company Limited**

**( A Company of Petrobangla)**

**Schedule of Revalued Property, Plant and Equipment as on 30 June, 2024**

**Annexure-04**

| Sl. No | Revaluation | | Rate | Accumulated Depreciation | | | Written Down Value as on 30.06.2024 |
|---|---|---|---|---|---|---|---|
| | Name of the Asset | Balance as on 01-07-23 | | Balance as on 01-07-2023 | Depreciation during the Year | Balance as on 30-06-2024 | |
| 1 | Freehold Land | 2,116,008,852 | 0.00% | - | - | - | 2,116,008,852 |
| 2 | Distribution Line | 316,613,687 | 5.00% | 31,661,368 | 15,830,684 | 47,492,053 | 269,121,634 |
| 3 | Transmission and Distribution Plant | 129,971,080 | 5.00% | 12,997,108 | 6,498,554 | 19,495,662 | 110,475,418 |
| 4 | Freehold Concrete and Brick Structure | 5,279,463 | 2.50% | 263,974 | 131,987 | 395,960 | 4,883,503 |
| | **Total** | **2,567,873,082** | | **44,922,450** | 22,461,225 | **67,383,675** | **2,500,489,407** |

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**Bakhrabad Gas Distribution Company Limited**
**( A Company of Petrobangla)**
**Schedule of Store Control as on 30 June, 2024**

**Annexure-05**

| Sl. No. | Particulars | Store Code | Balance as on 01-07-2023 | Material received during the year | Material issued during the year | Material returned from job | Material consumed during the year | Balance as on 30-06-2024 |
|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=(6-7) | 9=(4+5-8) |
| A | **Local Purchase :** | | | | | | | |
| 1 | Construction Materials | 10.00.000 | - | | | | | - |
| 2 | Stationary & Water Supply Materials | 11.00.000 | 110,198 | 14,255 | 14,245 | | 14,245 | 110,209 |
| 3 | Books & Periodicals | 15.00.000 | - | | | | - | - |
| 4 | Soft Goods | 17.00.000 | - | 11,868 | 11,868 | | 11,868 | - |
| 5 | Plant & Machinery | 19.00.000 | | 67,235 | 67,235 | | 67,235 | |
| 6 | Vehicles & Spares | 20.00.000 | 27,707 | 905,539 | 925,614 | | 925,614 | 7,632 |
| 7 | Tyre, Tubes & Batteries | 21.00.000 | 1,677,401 | 1,778,416 | 1,184,155 | | 1,184,155 | 2,271,662 |
| 8 | General Hardware | 22.00.000 | 594,753 | 259,757 | 254,291 | | 254,291 | 600,220 |
| 9 | Fuel, Oil & Lubricants | 26.00.000 | | 1,250 | 1,250 | | 1,250 | |
| 10 | Paints & Varnishes | 27.00.000 | 67,005 | 33,541 | 84,147 | | 84,147 | 16,399 |
| 11 | Liveries | 28.00.000 | 27,748 | - | 27,748 | | 27,748 | 0.00 |
| 12 | Electirical Spares | 29.00.000 | 400,280 | 106,617 | 154,561 | | 154,561 | 352,337 |
| 13 | Miscellaneous | 32.00.000 | 27,107 | 283,737 | 309,940 | | 309,940 | 903 |
| | **Sub-total (A)** | | **2,932,200** | **3,462,216** | **3,035,054** | **-** | **3,035,054** | **3,359,362** |
| B | **Foreign Purchase :** | | | | | | | |
| 1 | Line Pipe, Fittings, Valve and Cathodic Protection | 33.00.000 | 296,243,291 | 38,294,373 | 47,002,641 | 9,846,968 | 37,155,672 | 297,381,992 |
| 2 | Coat & Wrap Materials | 34.00.000 | 54,901,980 | - | 1,573,638 | 32,157 | 1,541,481 | 53,360,499 |
| 3 | Plant, Machineries and Spares | 35.00.000 | 101,575,277 | 1,537,137 | 13,162,325 | - | 13,162,325 | 89,950,089 |
| 4 | MDPE Line Pipe and Fittings | 36.00.000 | 356,988 | 424,300 | 424,300 | - | 424,300 | 356,988 |
| | **Sub-total (B)** | | **453,077,537** | **40,255,810** | **62,162,904** | **9,879,126** | **52,283,778** | **441,049,569** |
| | **Grand-Total (A+B)** | | **456,009,736** | **43,718,026** | **65,197,958** | **9,879,126** | **55,318,832** | **444,408,930** |

**Schedule of Store In Transits as on 30 June, 2024**

| Sl. No. | Supplier No | Contact No. & Date | LC No. | Description of Materails | Amont in Taka | Remarks |
|---|---|---|---|---|---|---|
| 1 | Dresser Utility Solutions, GMBH, Hardeckstr, 2, 76185, Karlsruhe, Germany | 28.11.0000.551.31.001.24, dated: 27-02-2024 | 044124010045, Dated: 01-04-2024 | 135 Nos. Turbine Gas Meter (125 Nos. with EVC and 10 Nos. without EVC) | 109050 | Transit-01 (2023-2024) |



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**Bakhrabad Gas Distribution Company Limited**
**(A Company of Petrobangla)**
**Balance of Revenue Collection Account as on 30 June, 2024**

Annexure-06

| SL.No | Name of Bank | Account Number | 2023-24/Taka | 2022-23/Taka |
|---|---|---|---|---|
| | **Industrial :** | | | |
| 1 | Rupali Bank Limited, Rajgong, Cumilla | 2212024000006 | - | 545,879 |
| 2 | NCC Bank Limited, Cumilla | 0054-0325000124 | - | 78,676,924 |
| 3 | NCC Bank Limited. Highway Branch. Cumilla | 0110-3115000028 | - | 74,926,978 |
| 4 | Agrani Bank Limited, Laksham, Cumilla | 200001442094 | 11,866 | 15,603 |
| 5 | Agrani Bank Limited, Nosratpur, Laksham | 200007044279 | - | 146,173 |
| 6 | Jamuna Bank Limited. Laksham | 0040-0320001156 | - | 27,401 |
| 7 | NCC Bank Limited. Gouripur | 0067-0315000068 | 647,073 | 636,211 |
| 8 | AB Bank Limited, Maijdee, Noakhali | 4136-202467-430 | 1,521,156 | 3,485,515 |
| 9 | Uttara Bank Limited, Maijdee | 68714100004130 | 14 | 133 |
| 10 | Mutual Trust Bank Limited. Feni | 0039-0320000561 | 19,858 | 5,299,285 |
| 11 | Rupali Bank Limited, Laxmipur | 2477024000040 | 2,570,797 | 2,526,467 |
| 12 | Agrani Bank Limited. Station Road, Chandpur | 200001891473 | 9,535,766 | 107,591 |
| 13 | United Commercial Bank Limited,Brahmanbaria | 461301000000157 | 4,279,058 | 5,061,403 |
| 14 | Janata Bank Limited, Niazpark,Brahmanbaria | 100036808700 | | 98,657 |
| 15 | NCC Bank Limited, Brahmanbaria | 0097-0315000053 | | 35,773,165 |
| 16 | Modomati Bank Limited, Ashugonj | 112513500000003 | 1,471,417 | 164,408,597 |
| 17 | Mutual Trust Bank Limited, Laksham | 0,320000568 | 9,996,380 | 14,062,337 |
| 18 | Dutch Bangla Bank Limited. Ashugong | 2521200000225 | 2,202 | 2,155 |
| | **Online:** | | | |
| 19 | Basic Bank Ltd., Cumilla, Online | 1716-01-0000467 | 185,331 | 17,065,958 |
| 20 | SBAC Bank Limited, Cant, Online | 24130000230 | 27,492 | 35,617,566 |
| 21 | National Bank Ltd., Cumilla, Online | 1009003564702 | - | 23,785,738 |
| 22 | Modomati Bank Limited, Ashugonj , online | 135000000006 | 54,121 | 82,067,720 |
| 23 | Mercantile Bank limited, Cumilla, Online | 113913100000103 | 363,984 | 79,337,477 |
| 24 | Agrani Bank Limited, Cumilla, Online | 200014000375 | 222,332 | 41,938,933 |
| 25 | SIBL Bank Limited, Cumilla, Online | 351360000493 | 8,910,663 | 81,356,174 |
| 26 | FSIBL Bank Limited, Cumilla, Online | 131000000897 | 25,099 | 9,981,413 |
| 27 | Bank Asia Limited, Cumilla, Online | 7136000079 | - | 141,271,299 |
| 28 | UCBL, Cumilla, Online | 29130100000115 | 37,966,436 | 64,669,699 |
| 29 | One Bank Limited, Cumilla | 443000000624 | 11,906,301 | 130,269,647 |
| 30 | Pubali Bank Limited, Zilla Porishod, Cumilla | 2462102000733 | | 17,740,833 |
| 31 | Mutual Trust Bank Limited, Cumilla | 1310000003643 | 39,530 | 21,553,658 |
| 32 | Jamuna Bank Limited, Kandirpar | 1490320000273 | 198,941 | 70,473,970 |
| 33 | Dhaka Bank Limited, Cumilla | 711500000879 | 263,392 | 399,259 |
| 34 | Uttara Bank Limited, BGSL | 33114100004127 | 70,578 | 5,373,353 |
| 35 | EXIM Bank Limited, Cumilla | 3113100638079 | 1,047,753 | 286,619,786 |
| 36 | NCC Bank Limited, Cumilla | 540315000063 | - | 7,491,702 |
| 37 | AB Bank Limited, Cumilla | 4131795458430 | 18,942 | 8,418,686 |
| 38 | Shahjalal Islami Bank Limited, Cumilla | 300513100001200 | 11,259,710 | 68,338,117 |
| 39 | NRB Bank Limited, Cumilla | 2071030027971 | 26,859 | 17,929,784 |
| 40 | Standard Bank Limited, Cumilla | 6136000083 | 37,572 | 1,465,668 |
| 41 | Al-Arafah Islami Bank Limited | 291220002594 | 330,604 | 37,711,723 |
| 42 | NRBC Bank Limited | 13436000000018 | 72,078 | 15,431,763 |
| 43 | Bangladesh Krishi Bank Ltd., Cumilla | 23010320000479 | - | 5,532,740 |
| 44 | Dutch Bangla Bank Limited.Cumilla. | 1411200002175 | 1,307,888 | 3,331,813 |
| 45 | Rupali Bank Limited, Cumilla | 2204024005103 | 2,657 | 157,740 |
| 46 | Janata Bank Limited.Cumilla | 100236630298 | 5,457 | 1,018,822 |
| 47 | Trust Bank Limited, Contonment | 0005-032001159 | 80,094 | 11,157,021 |
| 48 | Bangladesh Development Bank PLC | ,0550240000004 | 5,217 | |
| | **Commercial :** | | | |
| 49 | Sonali Bank Limited, Corporate Branch, Cumilla. | ,130936000324 | 113,410 | 4,207,265 |
| 50 | Sonali Bank Limited. Kortbari, Cumilla | ,1319336000025 | | 599,527 |
| 51 | Agrani Bank Limited, Laksham, Cumilla | ,200001442091 | 760,656 | 21,572 |

| SL.No | Name of Bank | Account Number | 2023-24/Taka | 2022-23/Taka |
|---|---|---|---|---|
| 52 | Agrani Bank Limited, Nosratpur, Laksham, | ,200007044268 | | 2,034 |
| 53 | Sonali Bank Limited, Barura | ,1303240000144 | | 870,323 |
| 54 | Jamuna Bank Limited. Laksham | 0040-0320001183 | | 17,617 |
| 55 | Janata Bank Limited. Debiddar | ,100029815962 | | 524,244 |
| 56 | NCC Bank Limited. Gouripur | 0067-0315000040 | | 5,106,868 |
| 57 | AB Bank Limited, Maijdee, Noakhali | 4136-202466-430 | 3,356,958 | 4,741,179 |
| 58 | Uttara Bank Limited, Maijdee | ,68714100004124 | 448,849 | 321,668 |
| 59 | Agrani Bank Limited, Bashurhat, Feni | ,200003781458 | 553,956 | 532,097 |
| 60 | Mutual Trust Bank Limited. Feni | 0039-0320000427 | 12,245 | 2,457,921 |
| 61 | Rupali Bank Limited, Laxmipur | ,2477024000039 | 686,681 | 650,158 |
| 62 | Rupali Bank Limited. Nazirpara, Chandpur | ,2352024000013 | 2,222,531 | 381,375 |
| 63 | United Commercial Bank Limited, Brahmanbaria | ,461301000000124 | 92,692 | 1,300,103 |
| 64 | Janata Bank Limited, Niazpark, Brahmanbaria | ,100036808475 | | 6,258 |
| 65 | Modomati Bank Limited, Ashugonj | ,112513500000002 | 31,636 | 2,784,598 |
| 66 | Mutual Trust Bank Limited, Laksham | 0,320000559 | 5,192,540 | 5,513,672 |
| 67 | AL Arafa Islami Bank Limited.Cumilla | 21220002537 | | 225,583 |
| | **Online:** | | | |
| 68 | SBAC Bank Limited,Cumilla, Online | 24130000249 | 235,008 | 2,950,404 |
| 69 | Social Islami Bank Ltd. Cumilla, Online | 351360000469 | 848,603 | 6,108,954 |
| 70 | Modomati Bank Limited, Ashugonj , On line | 11251350000007 | 7,981 | 11,904,367 |
| 71 | Mercantile Bank Ltd. Cumilla, Online | 113913100000104 | 9,650 | 2,312,139 |
| 72 | National Bank Ltd. Cumilla, Online | 1009003564711 | 35,280 | 6,297,019 |
| 73 | Basic Bank Ltd. Cumilla, Online | 1716010000451 | 22,789 | 1,185,156 |
| 74 | Agrani Bank Limited,Cumilla, Online | 200014000473 | 153,311 | 1,247,600 |
| 75 | FSIBL,Cumilla, Online | 15013100000898 | 115,910 | 3,319,181 |
| 76 | Bank Asia Limited,Cumilla, Online | 7136000077 | - | 3,343,592 |
| 77 | UCBL,Cumilla, Online | 29130100000126 | 4,175,534 | 24,900,181 |
| 78 | One Bank Limited, Cumilla | 443000000613 | 1,434,293 | 8,942,282 |
| 79 | Pubali Bank Limited, Zilla Porishod, Cumilla | 2462102000746 | | 16,766,837 |
| 80 | Mutual Trust Bank Limited, Cumilla | 1310000003652 | 16,356 | 24,328,467 |
| 81 | Jamuna Bank Limited, Kandirpar | 1490320000282 | 10,742 | 2,198,735 |
| 82 | Dhaka Bank Limited, Cumilla | 711500000868 | 510,714 | 746,502 |
| 83 | Uttara Bank Limited, BGSL | 33114100004128 | 720,363 | 40,386,550 |
| 84 | EXIM Bank Limited, Cumilla | 3113100638038 | 780 | 7,351,399 |
| 85 | NCC Bank Limited, Cumilla | 540315000072 | | 8,213,450 |
| 86 | AB Bank Limited, Cumilla | 4131795464430 | 4,165 | 1,693,549 |
| 87 | Shahjalal Islami Bank Limited, Cumilla | 300513100001201 | 30,854 | 4,563,767 |
| 88 | NRB Bank Limited, Cumilla | 2071030027982 | 2,186 | 227,457 |
| 89 | Standard Bank Limited, Cumilla | 6136000081 | 16,214 | 766,526 |
| 90 | Al-Arafah Islami Bank Limited | 291220002605 | 90,426 | 26,087,140 |
| 91 | NRBC Bank Limited | 13436000000019 | 57,971 | 12,062,853 |
| 92 | Bangladesh Krishi Bank Limited, Cumilla | 23010320000488 | - | 106,605 |
| 93 | Rupali Bank Limited, Cumilla | 2204024005104 | 124,552 | 796,303 |
| 94 | Janata Bank Limited.Cumilla | 100236630557 | 25,300 | 2,867,531 |
| 95 | Trust Bank Limited, Contonment | 0005-0320001168 | 6,340 | 292,444 |
| 96 | Bangladesh Development Bank PLC | ,0550240000005 | 6,674 | |
| | **Domestic :** | | | |
| 97 | Uttara Bank Limited, BGSL Branch, Cumilla | ,33114100004120 | 643,519 | 46,076,465 |
| 98 | Agrani Bank Limited, Tomsom Bridge, Cumilla | ,200004463677 | 983,850 | 983,850 |
| 99 | Sonali Bank Limited, Corporate Branch, Cumilla. | ,130936000159 | 395,633 | 20,657,171 |
| 100 | Sonali Bank Limited, kortbari, Cumilla | ,1319336000017 | | 538,411 |
| 101 | NCC Bank Limited, Cumilla | 0054-0325000062 | | 49,699,482 |
| 102 | Agrani Bank Limited, Laksham, Cumilla | ,200001442088 | 25,991 | 29,311 |
| 103 | Agrani Bank Limited, Nasaratpur, Laksham | ,200007044265 | | 238 |
| 104 | One Bank Limited, Laksham | ,365321289004 | | 51,303,605 |
| 105 | Sonali Bank Limited, Barura | ,1303240000121 | - | 5,014,221 |
| 106 | Jamuna Bank Limited, Laksham | 0040-0320001174 | | 76,119 |
| 107 | Jamuna Bank Limited, Barura, Cumilla | 0073-0320000194 | | 20,739,312 |
| 108 | Union Bank Limited. Lalmai, Cumilla | ,221210000132 | | 25,877,020 |

| SL.No | Name of Bank | Account Number | 2023-24/Taka | 2022-23/Taka |
|---|---|---|---|---|
| 109 | Janata Bank Limited. Debiddar | ,100030330239 | 27,633,692 | 43,840,384 |
| 110 | Social Islami Bank Limited. Kachua, Chandpur | ,461360000056 | | 3,599,470 |
| 111 | Social Islami Bank Limited, Homna | ,781360000333 | | 8,719,368 |
| 112 | Sonali Bank Limited, Bancharampur | ,1403110000017 | | 32,752,939 |
| 113 | AB Bank Limited, Chowmuhani | 4136-202465-430 | 5,552,781 | 8,052,907 |
| 114 | Uttara Bank Limited, Maijdee | ,68714100004123 | 9,593,115 | 4,230,458 |
| 115 | Agrani Bank Limited, Senbag, Maijdee | ,200005484938 | 911 | - |
| 116 | Rupali Bank Limited, Islampur. Feni | ,2592024000016 | 1,573,098 | 7,495,125 |
| 117 | Agrani Bank Limited, Bashurhat, Feni | ,200003781452 | 40,964,658 | 56,855,548 |
| 118 | Al Arafa Islami Bank Limited, Bashurhat, Feni | ,781220000034 | | 27,544,424 |
| 119 | Rupali Bank Limited, Laxmipur | ,2477024000038 | 561,083 | 12,964,548 |
| 120 | Rupali Bank Limited. Nazirpara, Chandpur | ,2352024000015 | 4,879,275 | 5,161,339 |
| 121 | Padma Bank Limited, Chandpur | ,113000099525 | 15,873,082 | 15,332,012 |
| 122 | United Commercial Bank Limited, Brahmanbaria | ,461301000000146 | 742,805 | 11,516,953 |
| 123 | Janata Bank Limited, Niazpark, Brahmanbaria | ,100036808386 | | 14,221 |
| 124 | Modomati Bank Limited, Ashugonj | ,112513500000001 | 2,899,966 | 16,960,035 |
| 125 | Mutual Trust Bank Limited, Laksham | 0,320000540 | 33,001,948 | 23,136,142 |
| 126 | AL Arafa Islami Bank Limited.Gouripur | 113122000055 | 7,827,377 | 2,325,743 |
| | **Online:** | | | - |
| 127 | National Bank Limited, Cumilla (Non-Govt.) Online | 1009003564695 | 33,962 | 21,911,188 |
| 128 | First Security Islami Bank,Cumilla(Non-Govt.) Online | 15013100000896 | 146,953 | 11,134,985 |
| 129 | Social Islami Bank Ltd., Cumilla (Non-Govt.) Online | 351360000482 | 843,487 | 62,652,351 |
| 130 | Bank Asia, Cumilla (Govt.) Online | 7136000074 | - | 1,417,242 |
| 131 | First Security Islami Bank,Cumilla(Govt.) Online | 15013100000895 | 9,853 | 604,072 |
| 132 | Mercantile Bank Limited, Cumilla,(Non-Govt.) On line | 113913100000102 | 69,959 | 37,844,253 |
| 133 | Mercantile Bank Limited, Cumilla, (Govt.)On line | 113913100000101 | 141 | 86,213 |
| 134 | Basic Bank Limited, Cumilla,(Non-Govt.) On line | 1716010000446 | 113,041 | 7,077,638 |
| 135 | Basic Bank Limited, Cumilla, (Govt.)On line | 1716010000431 | 2,052 | 68,626 |
| 136 | SBAC Bank Limited,Cant, (Non-Govt.) On line | 24130000221 | 56,578 | 6,806,796 |
| 137 | SBAC Bank Limited,Cant, (Govt.) On line | 24130000212 | 54 | 11,983 |
| 138 | Agrani Bank Limited, Cumilla,(Non-Govt.) On line | 200014000155 | 178,840 | 17,219,499 |
| 139 | Agrani Bank Limited, Cumilla, (Govt.)On line | 200014000050 | 866 | 58,581 |
| 140 | Bank Asia, Cumilla (Non-Govt.) Online | 7136000075 | | 43,216,995 |
| 141 | Social Islami Bank Ltd., Cumilla (Govt.) Online | 351360000471 | 1,379,970 | 378,669 |
| 142 | UCBL, Cumilla,(Non-Govt.) On line | 291130100000104 | 1,089,840 | 34,803,513 |
| 143 | UCBL, Cumilla, (Govt.)On line | 291130100000090 | 1,717,785 | 3,651,656 |
| 144 | Modhumoti Bank Limited, Cumilla,(Non-Govt.) On line | 1350000005 | 5,378 | 22,190,702 |
| 145 | Modhumoti Bank Limited, Cumilla, (Govt.)On line | 1350000004 | 1,062 | 124,840 |
| 146 | One Bank Limited, Cumilla.(Govt) | 443000000646 | 211,169 | 4,102,720 |
| 147 | Pubali Bank Limited, Zilla Porishod, Cumilla (Govt.) | 2462102000711 | - | 75,258 |
| 148 | Mutual Trust Bank Limited, Cumilla (Govt.) | 1310000003634 | 66,879 | 8,102,107 |
| 149 | Jamuna Bank Limited, Kandirpar (Govt.) | 1490320000255 | 481 | 160,803 |
| 150 | Dhaka Bank Limited, Cumilla (Govt.) | 711500000835 | 20,662 | 15,044 |
| 151 | Uttara Bank Limited, BGSL (Govt.) | 33114100004125 | 37,686 | 2,223,018 |
| 152 | EXIM Bank Limited, Cumilla (Govt.) | 3113100638021 | 773 | 450,886 |
| 153 | Shahjalal Islami Bank Limited, Cumilla (Govt.) | 300513100001198 | 6,003 | 496,141 |
| 154 | NRB Bank Limited, Cumilla (Govt.) | 207103027958 | | - |
| 155 | Standard Bank Limited, Cumilla (Govt.) | 6136000084 | 740 | 2,698 |
| 156 | One Bank Limited, Cumilla ( Non-Govt.) | 443000000635 | 19,719,644 | 95,360,784 |
| 157 | Pubali Bank Limited, Zilla Porishod, Cumilla (Non-Govt.) | 2462102000724 | - | 17,667,485 |
| 158 | Mutual Trust Bank Limited, Cumilla (Non-Govt.) | 1310000003634 | 2,907 | 1,182,256 |
| 159 | Jamuna Bank Limited, Kandirpar (Non-Govt.) | 1490320000264 | 48,263 | 11,500,273 |
| 160 | Dhaka Bank Limited, Cumilla (Non-Govt.) | 711500000846 | 14,712 | 2,633,521 |
| 161 | Uttara Bank Limited, BGSL (Non-Govt.) | 33114100004126 | 449,454 | 22,111,385 |
| 162 | EXIM Bank Limited, Cumilla (Non-Govt.) | 3113100638061 | 114,505 | 40,771,340 |
| 163 | NCC Bank Limited, Cumilla (Non-Govt.) | 540315000054 | - | 9,320,121 |
| 164 | AB Bank Limited, Cumilla (Non-Govt.) | 4131795420430 | 38,580 | 13,348,610 |
| 165 | Shahjalal Islami Bank Limited, Cumilla (Non-Govt.) | 300513100001199 | 68,842 | 16,966,056 |
| 166 | NRB Bank Limited, Cumilla (Non-Govt.) | 2071030027960 | 32,072 | 4,961,388 |

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| SL.No | Name of Bank | Account Number | 2023-24/Taka | 2022-23/Taka |
|---|---|---|---|---|
| 167 | Standard Bank Limited, Cumilla (Non-Govt.) | 6136000082 | 30,694 | 1,469,675 |
| 168 | National Bank Limited, Cumilla (Govt.) Online | 1009003564687 | 76,007 | 8,969 |
| 169 | Al-Arafah Islami Bank Limited (Non-Govt.) | 291220002583 | 330,317 | 29,246,693 |
| 170 | Bangladesh krishi bank Cumilla(Non-Govt) | 320000460 | 13,934 | 2,394,633 |
| 171 | Dutch Bangla Bank Limited.Cumilla.(Govt) | 1411200002196 | 936,956 | 22,501,722 |
| 172 | Rupali Bank Limited, Cumilla (Govt) | 2204024005101 | 8,355 | 2,308,271 |
| 173 | Janata Bank Limited.Cumilla(Govt) | 10023663029290 | 4,056 | 454,577 |
| 174 | Trust Bank Limited, Contonment(Govt) | 0005-0320001131 | 154 | 27,555 |
| 175 | Rupali Bank Limited, Cumilla(Non Govt). | 2204024005102 | 6,051 | 8,773,177 |
| 176 | Janata Bank Limited.Cumilla(Non Govt). | 100236629753 | 170,684 | 19,567,261 |
| 177 | Bangladesh Dev. Bank Ltd. Cumilla(Non Govt). | 550240000003 | - | 1,608,145 |
| 178 | Bangladesh Dev. Bank Ltd. Cumilla(Govt). | 550240000002 | 10,134 | |
| 179 | Trust Bank Limited, Contonment(Non Govt). | 0005-0320001140 | 5,761 | 1,044,944 |
| 180 | Nrbc Cant.(Non-Govt.) | 1343600000017 | 95,335 | 4,478,564 |
| 181 | Nrbc Cant.(Govt.) | 1343600000016 | 6,634 | 114,941 |
| | | | | |
| **Total** | | | **307,949,820** | **3,043,747,233** |
| Adjustment to be made after reconciliation of Collection Account | | | 72,906,373 | 45,768,487 |
| **Balance as per Ledger** | | | **380,856,193** | **3,089,515,719** |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

## BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
(A Company of Petrobangla)
Schedule of Meter Rent
For the year ended 30 June, 2024

Annexure-07

| Sl. No. | Description | 2023-2024 | 2022-2023 |
|---|---|---|---|
| | | Taka | Taka |
| 1 | Power | 134,208 | 5,553,392 |
| 2 | Captive Power | 3,794,182 | 3,717,939 |
| 3 | Fertilizer | 136,800 | 136,800 |
| 4 | Industrial | 6,026,179 | 5,759,966 |
| 5 | Hotel and restaurant | 1,491,967 | 1,434,158 |
| 6 | Domestic | 653,087 | 635,604 |
| 7 | CNG-Feed Gas | 6,855,919 | 6,288,907 |
| **Total** | | **19,092,342** | **23,526,766** |

## Schedule of Demand Charge
For the year ended 30 June, 2024

Annexure-08

| Sl. No. | Description | 2023-2024 | 2022-2023 |
|---|---|---|---|
| | | Taka | Taka |
| 1 | Captive Power | 14,259,253 | 14,320,253 |
| 2 | Industrial | 16,963,899 | 15,665,615 |
| 3 | Hotel and restaurant | 4,981,267 | 5,016,564 |
| 4 | Fertilizer | 31,148,504 | 46,722,756 |
| 5 | Power | 342,767,317 | 345,471,610 |
| 6 | CNG | 24,596,493 | 23,582,946 |
| **Total** | | **434,716,733** | **450,779,744** |

## Schedule of Surcharge for Late payment
For the year ended 30 June, 2024

Annexure-09

| Sl. No. | Description | 2023-2024 | 2022-2022 |
|---|---|---|---|
| | | Taka | Taka |
| 1 | Power | 10,766,111 | 4,542,705 |
| 2 | Industrial | 9,684,539 | 5,326,299 |
| 3 | Hotel and restaurant | 8,446,059 | 11,388,859 |
| 4 | Domestic | 42,431,645 | 66,669,852 |
| 5 | CNG-Feed Gas | 47,526,457 | 45,888,128 |
| **Total** | | **118,854,811** | **133,815,843** |

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**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Schedule of system gain/(loss) for the year 2023-2024**

**Annexure-10**

| Sl. No. | Particulars | Quantity in CM | Sl. No. | Particulars | Quantity in CM |
|---|---|---|---|---|---|
| 1 | **Purchase** | | | **2.2 Fertilizer** | 97,593,160.00 |
| | 1.1 Salda Gas Field | 11,681,518.00 | | **Sub-Total (2.2)** | **97,593,160.00** |
| | 1.2 Sundalpur Gas Field | 51,662,495.90 | | 2.3 Captive Power | 65,033,445.39 |
| | 1.3 Bakhrabad Gas Field | 1,344,842.00 | | 2.4 Industrial | 67,402,645.45 |
| | 1.4 Habiganj Gas Field | 292,309,871.00 | | 2.5 Hotel & Restaurant | 32,729,146.96 |
| | 1.5 Fenchuganj Gas Field | 101,258,695.00 | | 2.6 Small & Cottage Industry | - |
| | 1.6 Titas L-A Gas Field | 107,548,505.96 | | 2.7 Feed Gas For CNG | 195,006,526.96 |
| | 1.7 Titas L-C Gas Field | - | | 2.8 Domestic | 354,538,188.93 |
| | 1.8 Rashidpur Gas Field | 254,276,468.00 | | | |
| | 1.9 Meghna Gas Field | 14,540,730.00 | | | |
| | 1.10 Kailashtila Gas Field | - | | | |
| | 1.11 Begumganj Gas Field | 82,022,325.80 | | | |
| | 1.12 Srikail Gas Field | - | | | |
| | 1.13 Bibiyana Gas Field | 728,916,849.00 | | | |
| | 1.14 Jalalabad Gas Field | 410,924,314.00 | | | |
| | 1.15 Regasified LNG | 926,036,296.00 | | | |
| | Total | 2,982,522,910.66 | | **Sub Total (2.3+....2.7)** | **714,709,953.69** |
| 2 | **Sales Power 2.1** | | 2 | **Total (2)** | **2,682,456,501.74** |
| | 2.1.1 Doreen 22 MW | 23,473,200.63 | | | |
| | 2.1.2 Doreen 11 MW | 15,921,035.67 | 3 | Domestic Tariff Loss due to BERC Order 2022/10, dated 04-06-2022 in lieu of BERC Order 2019/03, dated 30-06-2019 | 102,247,064.76 |
| | 2.1.3 Summit 33 MW | 60,152,788.04 | 4 | Tariff Loss(3/1)% | 3.43% |
| | 2.1.4 RPPL 55 MW | 38,310,221.51 | | | |
| | 2.1.5 UAPL 53 MW | - | 5 | Illegal Gas Consumption | 2,355,669.31 |
| | 2.1.6 APSCL 95 MW | - | | | |
| | 2.1.7 APSCL 85 MW | - | 6 | System Loss-Illegal Gas Consumption (5/1)% | 0.08% |
| | 2.1.8 APSCL 450 MW | - | | | |
| | 2.1.9 APSCL 150 MW | - | 7 | Unaccounted for Gas-Loss (1-2-3-5) | 195,463,674.85 |
| | 2.1.10 APSCL 128 MW | - | | | |
| | 2.1.11 APSCL 50 MW | 62,713,912.00 | 8 | System Loss (7/1)% | 6.55% |
| | 2.1.12 APSCL 225 MW | 306,658,660.00 | | | |
| | 2.1.13 APSCL 450 MW (South) | 381,849,394.02 | 9 | AllowableTechnical Loss (***) | 59,650,458.21 |
| | 2.1.14 APSCL 450 MW (North) | 395,334,218.52 | | | |
| | 2.1.15 APSCL 400 MW (East) | 391,802,012.00 | 10 | AllowableTechnical Loss (9/1)% | 2.00% |
| | 2.1.16 Midland 51 MW | 81,522,273.00 | | | |
| | 2.1.17 UNITED 200 MW | 54,638,966.00 | 11 | Net System Loss (%) (8-10) | 4.55% |
| | 2.1.18 REB (11 & 13.5) MW | 30,579,753.04 | | | |
| | 2.1.19 Chandpur 150 MW | 27,196,953.62 | | | |
| | **Sub Total (2.1.1+.....2.1.19)** | **1,870,153,388.05** | | | |
| | | | | | |

MAHFEL HUQ & CO DHAKA Chartered Accountants

## BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
**(A Company of Petrobangla)**
**Schedule of Rceceivable of Power Customer**
For the year ended 30 June, 2024

**Annexure-11**

| Sl. No. | Name of the Power Plant | 2023-2024 |
|---|---|---|
| | | Taka |
| 1 | Asugonj 450 MW(South) Power Station` | 7,804,569,107 |
| 2 | Asugonj 450 MW(North) Power Station` | 8,136,326,426 |
| 3 | Asugonj 400 MW(East) Power Station` | 8,798,186,255 |
| 4 | Asugonj 225 MW Power Station` | 6,242,414,638 |
| 5 | Asugonj 200 MW United Power Station` | 535,402,354 |
| 6 | Asugonj 50 MW Power Station` | 1,216,719,242 |
| 7 | Asuginj 55 MW Rental Power Plant | 661,811,993 |
| 8 | Midland 51 MW Power Station | 1,423,264,841 |
| 9 | Chandpur 150 MW combined Cycle Power station | 445,042,269 |
| 10 | Asugonj 450 MW APS(3-5) | 5,426,284 |
| 11 | Summit 33 MW Power Station | 152,668,092 |
| 12 | Dorren 22 MW Power Station | 340,680,877 |
| 13 | Dorren 11 MW Power Station | 166,041,243 |
| 14 | 13.5 MW Power Station(REB) | 28,007,168 |
| 15 | 11 MW Power Station(REB) | 14,123,493 |
| **Total** | | **35,970,684,281** |

## BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED
**(A Company of Petrobangla)**
**Schedule of Rceceivable of Fertilizer Customer**
**For the year ended 30 June, 2024**

**Annexure-12**

| Sl. No. | Name of the Fertilizer Company | 2023-2024 |
|---|---|---|
| | | Taka |
| 1 | Asugonj Fertilizer & Chemical Company Limited | 4,777,137,886 |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**

**(A Company of Petrobangla)**

**Statement of Budget Variance for the Year ended 30 June, 2024**

**( Lakh Taka)**

| Sl No | Head of Expenditure | Budgeted Expenditure | Actual Expenditure | Variance |
|---|---|---|---|---|
| A. | **Emloyee Costs :** | | | |
| 1 | Officer's Salary-Basic | 1,450.00 | 1,214.34 | 235.66 |
| 2 | Staff Salaries- Basic | 950.00 | 683.00 | 267.00 |
| 3 | Special Benefit- Officer | 73.00 | 61.56 | 11.44 |
| 4 | Special Benefit- Staff | 48.00 | 37.98 | 10.02 |
| 5 | Staff Overtime | 480.00 | 356.40 | 123.60 |
| 6 | Charge Allowance | 4.00 | 0.14 | 3.87 |
| 7 | Incentive Bonus- Officer | 260.00 | 67.39 | 192.61 |
| 8 | Incentive Bonus- Staff | 190.00 | 21.48 | 168.52 |
| 9 | Festival Bonus- Officer | 260.00 | 197.87 | 62.13 |
| 10 | Festival Bonus- Staff | 190.00 | 106.38 | 83.62 |
| 11 | Other Honorarium | 890.00 | 807.83 | 82.17 |
| 12 | Bangla New Year Bonus – Officer | 26.00 | 19.73 | 6.27 |
| 13 | Bangla New Year Bonus – Staff | 18.00 | 10.78 | 7.22 |
| 14 | Conveyance Allowance- Staff | 0.20 | 0.06 | 0.14 |
| 15 | Gas Subsidy- Officer | 45.00 | 32.60 | 12.40 |
| 16 | Gas Subsidy- Staff | 35.00 | 29.41 | 5.59 |
| 17 | Medical Allowance- Officer | 58.00 | 45.36 | 12.64 |
| 18 | Medical Allowance- Staff | 50.00 | 41.03 | 8.97 |
| 19 | Night Allowance | - | - | - |
| 20 | Shift Allowance | 6.00 | 3.88 | 2.12 |
| 21 | Entertainment Allowance- Officer | 3.00 | 1.90 | 1.10 |
| 22 | Washing Allowance- Officer | 7.00 | 4.01 | 2.99 |
| 23 | Washing Allowance- Staff | 6.00 | 3.54 | 2.46 |
| 24 | Farewell Expense | 5.00 | 3.10 | 1.90 |
| 25 | Wages for Daily Basis worker | 20.00 | 13.37 | 6.63 |
| 26 | Outsourcing Employee cost | 950.00 | 791.36 | 158.64 |
| 27 | Medical Expenses- Pharmacy | 10.00 | 1.59 | 8.41 |
| 28 | House Rent Allowance – Officer | 550.00 | 431.55 | 118.45 |
| 29 | House Rent Allowance – Staff | 320.00 | 239.75 | 80.25 |
| 30 | Residential Telephone Allowance | 3.00 | 0.98 | 2.02 |
| 31 | Domestic Aid Allowance | 5.00 | 3.78 | 1.22 |
| 32 | Contribution to Pension Fund | 20.00 | 8.34 | 11.66 |
| 33 | Contribution to Provident Fund | 205.00 | 138.69 | 66.31 |
| 34 | Group Insurance Premium | 120.00 | 99.39 | 20.61 |
| 35 | Company's Contribution for Gratuity- Staff | 190.00 | 126.65 | 63.35 |
| 36 | Company's Contribution for Gratuity- Officer | 260.00 | 222.32 | 37.68 |
| 37 | Liveries and Uniforms- Staff | 164.00 | 137.87 | 26.13 |
| 38 | Liveries and Uniforms- Officer | 166.00 | 145.17 | 20.83 |
| 39 | Employees Tea Expenses | 18.00 | 10.84 | 7.16 |
| 40 | Lunch Allowance- Officer | 85.00 | 49.13 | 35.87 |
| 41 | Lunch Allowance- Staff | 75.00 | 54.83 | 20.17 |
| 42 | Picnic Expenses | 22.00 | 21.99 | 0.01 |
| 43 | Education Assistance Allowance- Officer | 19.00 | 12.17 | 6.83 |
| 44 | Education Assistance Allowance- Staff | 20.00 | 11.37 | 8.63 |
| 45 | Scholarship & Stipends Scheme | 20.00 | 14.85 | 5.15 |
| 46 | Games, Sports etc. | 10.00 | 10.00 | 0.00 |
| 47 | Other Employee welfare & Amenities Expenses | 8.00 | 2.17 | 5.83 |
| 48 | Donation to Death Employee | 6.00 | 4.14 | 1.86 |
| 49 | Leave Encashment | 420.00 | 329.03 | 90.97 |
| 50 | Leave Fare Assistance- Staff | 85.00 | 59.24 | 25.76 |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

| Sl No | Head of Expenditure | Budgeted Expenditure | Actual Expenditure | Variance |
|---|---|---|---|---|
| 51 | Leave Fare Assistance- Officer | 125.00 | 85.67 | 39.33 |
| 52 | Training and Education- Local | 26.00 | 21.99 | 4.01 |
| 53 | Training and Education- Foreign | 220.00 | - | 220.00 |
| | **Sub-Total (A) :** | **9,196.20** | **6,797.95** | **2,398.25** |
| **B.** | **Repair & Maintenance Expenses:** | | | |
| 54 | Repair and Maintenance- Cathodic Protection | 50.00 | 25.77 | 24.23 |
| 55 | Repair and Maintenance- Transmission Line | 10.00 | 3.08 | 6.92 |
| 56 | Repair and Maintenance- Other | 68.00 | 40.02 | 27.98 |
| 57 | Repair and Maintenance- Distribution Lines | 106.00 | 19.93 | 86.07 |
| 58 | Repair and Maintenance- RMS (Bulk Supply Lines) | 19.00 | 10.64 | 8.36 |
| 59 | Repair and Maintenance- CMS, TBS and DRS | 323.00 | 95.84 | 227.16 |
| | **Sub-Total (B) :** | **576.00** | **195.27** | **380.73** |
| **C.** | **Professional Service Expenses :** | | | |
| 60 | External Audit Fees | 2.00 | 1.92 | 0.08 |
| 61 | Tax Consultants' Fees | 9.00 | 0.00 | 9.00 |
| 62 | Legal Expenses | 132.00 | 112.46 | 19.54 |
| 63 | Other Advisors and Consultants Fees | 19.00 | 1.10 | 17.90 |
| | **Sub-Total (C) :** | **162.00** | **115.47** | **46.53** |
| **D.** | **Promotional Expenses :** | | | |
| 64 | Entertainment Expense | 21.00 | 11.57 | 9.43 |
| 65 | Advertising Expense | 28.00 | 26.62 | 1.38 |
| 66 | Licensee & Other Fees | 3.00 | 0.97 | 2.03 |
| 67 | Expenses for Issue of Customers' Balance Certificate | 5.00 | - | 5.00 |
| 68 | Special Customer Service Expense (Maiking) | 2.00 | 0.72 | 1.28 |
| | **Sub-Total (D) :** | **59.00** | **39.87** | **19.13** |
| **E.** | **Power Expenses :** | | | |
| 69 | Gas-Used for Domestic Purposes | 15.00 | 111.66 | (96.66) |
| 70 | Electricity | 60.00 | 40.21 | 19.79 |
| 71 | Repair & Maintenance-Electrical Utilities & Equipments | 25.00 | 4.94 | 20.06 |
| | **Sub-Total (E) :** | **100.00** | **156.82** | **(56.82)** |
| **F.** | **Transport Expenses :** | | | |
| 72 | CNG, Petrol, Oil and Lubricants(POL) for Vehicles | 160.00 | 105.36 | 54.64 |
| 73 | Vehicle Insurance | 48.00 | 46.14 | 1.86 |
| 74 | Vehicle Licenses and fitness fee | 17.00 | 5.78 | 11.22 |
| 75 | Repair & Maintenance- Vehicles | 36.00 | 26.19 | 9.81 |
| 76 | Vehicle Consumable/Spares | 25.00 | 11.04 | 13.96 |
| 77 | Transport Hire for Disconnection Team | 16.00 | 4.72 | 11.28 |
| 78 | Bus Hire for Staff | 18.00 | 15.33 | 2.67 |
| 79 | Other Transport Hire | 3.00 | 0.22 | 2.78 |
| 80 | Carriage Inward | - | 0.00 | - |
| | **Sub-Total (F) :** | **323.00** | **214.76** | **108.24** |
| **G.** | **Occupancy Expenses :** | | | |
| 81 | Office Rent | 42.00 | 38.05 | 3.95 |
| 82 | Soft Furnishings | 4.00 | 0.38 | 3.62 |
| 83 | Crockery's and Cutleries | 3.00 | 0.31 | 2.69 |
| 84 | Repair & Maintenance – Office Building | 39.00 | 15.65 | 23.35 |
| 85 | Repair & Maintenance – Residential Building | 13.00 | 4.27 | 8.73 |
| 86 | Repair & Maintenance – Office Furniture & Fixtures | 6.00 | 3.32 | 2.68 |
| 87 | Repair & Maintenance – Office Equipment | 16.00 | 5.44 | 10.56 |
| 88 | Electrical & Electronic – Consumables | 7.00 | 3.50 | 3.50 |

MAHFEL HUQ & CO Chartered Accountants

| Sl No | Head of Expenditure | Budgeted Expenditure | Actual Expenditure | Variance |
|---|---|---|---|---|
| 89 | Fire Fighting Consumables | 18.00 | 5.89 | 12.11 |
| 90 | General Security (e.g., Ansars Salary) | 390.00 | 336.15 | 53.85 |
| 91 | Rates and Taxes | 75.00 | 48.21 | 26.79 |
| 92 | Water and Sewerage Expenses | 5.00 | 2.56 | 2.44 |
| 93 | Gardening Expenses | 7.00 | 2.60 | 4.40 |
| 94 | Office Cleaning Expenses | 3.00 | 2.11 | 0.89 |
| | **Sub-Total (G) :** | **628.00** | **468.45** | **159.55** |
| **H.** | **Board/ AGM Expenses :** | | | |
| 95 | Honorarium to the Board Members | 25.00 | 18.27 | 6.73 |
| 96 | Entertainment For Board Meeting | 10.00 | 8.20 | 1.80 |
| 97 | Hall Rent for AGM | 15.00 | 14.18 | 0.82 |
| 98 | Entertainment Expenses for AGM | 20.00 | 19.99 | 0.01 |
| 99 | Report Printing Expenses | 4.00 | 4.00 | 0.00 |
| 100 | Miscellaneous Expenses | 6.00 | 6.00 | 0.00 |
| | **Sub-Total (H) :** | **80.00** | **70.64** | **9.36** |
| **I.** | **General and Administrative Expenses :** | | | |
| 101 | Office Stationery & Printing | 34.00 | 22.38 | 11.62 |
| 102 | Newspapers, Books & Periodicals General | 8.00 | 4.13 | 3.87 |
| 103 | Officers' Traveling | 60.00 | 51.02 | 8.98 |
| 104 | Staff Traveling | 10.00 | 4.51 | 5.49 |
| 105 | Computer Software Maintenance | 3.00 | 0.00 | 3.00 |
| 106 | Computer Equipment- Maintenance | 9.00 | 6.81 | 2.19 |
| 107 | Computer Stationery- General | 7.00 | 5.27 | 1.73 |
| 108 | Internet Charge | 25.00 | 16.43 | 8.57 |
| 109 | Fire, Cyclone & Theft Insurance | 11.00 | 5.63 | 5.37 |
| 110 | Donations & Contributions (Welfare Fund) | 100.00 | 100.00 | - |
| 111 | Expenses For Tender Committee | 10.00 | 4.13 | 5.87 |
| 112 | Conveyance Charges | 10.00 | 9.89 | 0.11 |
| 113 | Regulatory Commission Expense | 165.00 | 134.14 | 30.86 |
| 114 | School Operating Expenses | 6.00 | 5.31 | 0.69 |
| 115 | Stores Handling Charges | 2.00 | 1.04 | 0.96 |
| 116 | Corporate Social Responsibility (CSR) Expenses | 12.00 | 12.00 | - |
| 117 | Telephone/Mobile Expenses | 26.00 | 17.17 | 8.83 |
| 118 | Postage Expenses | 19.00 | 9.69 | 9.31 |
| 119 | Recruitment & Promotion Meetting Expenses | 811.00 | 386.06 | 424.94 |
| 120 | Celebration of National Program | 12.00 | 6.32 | 5.68 |
| 121 | Free Gas Supply to Chairities | 14.00 | 13.06 | 0.94 |
| 122 | Outsources Agent's Commission | 43.00 | 27.77 | 15.23 |
| 123 | CBA Election & Other Expenses | - | - | - |
| 124 | Miscellaneous Expenses | 350.00 | 341.31 | 8.69 |
| | **Sub-Total (I) :** | **1,747.00** | **1,184.08** | **562.92** |
| | **Total (A+B+C+DF+E+F+G+H+I) :** | **12,871.20** | **9,243.33** | **3,627.87** |

MAHFEL HUQ & CO. DHAKA Chartered Accountants

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Key Performance Indicators**
**For the year ended 30 June, 2024**

Lakh Taka

| Sl. No. | Name of the ratio | Formula | Calculations | Ratio | | Comment |
|---|---|---|---|---|---|---|
| | | | | 2023-24 | 2022-23 | |
| 1 | Rate of return on capital employed | Net profit after tax / Capital employed x 100 | (17,364.25) / 190,618.03 x 100 | -9.11% | -1.83% | Rate of return on capital employed is -9.11% which is less than the previous year's due to loss in current financial year. The desired ratio of net profit to capital employed should be 10% to 15%. The actual ratio of the company is negligible because of net loss compared to capital employed.So, the profitability position of the company is very dissatisfactory. |
| 2 | Rate of return on average net fixed assets | Net operating income / Average net fixed assets x 100 | (11,882.38) / 33,592.85 x 100 | -35.37% | 5.17% | The company's current year's ratio is-35.37% which is less than the previous year's due to decrease of net operating income by {1858.02-(11,882.38} = Tk.13,740.40 lakh. The required ratio set up by loan giving agency is 12%. So, the profitability position of the company is very dissatisfactory. |
| 3 | Net profit ratio | Net profit after tax / Net sales revenue x 100 | (17,364.25) / (7,692.68) x 100 | -225.72% | -59.41% | The company faced 225.72% loss on net sales revenue which is higher than that of last year due to increase of net loss after tax by (17,364.25-3,748.26) =Tk.13,615.99 Lakh. |
| 4 | Debt-equity ratio | Year end long term loans / Capital and reserves plus year end long term loans | 1,532.32 / 146,856.48 | 1.04 : 98.96 | 1.11 : 98.89 | The company's current year's ratio is 1.04:98.96 which is lowerer than the previous year's. The required ratio set up by loan giving agency is 70 : 30. So, the financial position of the company is exceptionally sound. |
| 5 | Debt service ratio | Internal cash generation / Debt-service liabilities | (14,466.53) / 309.83 | (46.69) : 1 | (2.80) : 1 | The company's current year's ratio is (46.69): 1 which is less than the previous year's ratio due to decrease of internal cash generation by (14,466.53-875.93) = Tk.13,590.60 Lakh. The required ratio set up by loan giving agency is 1.50 : 1.00. So, the actual ratio is lower than the required ratio and hence the ability of the company to meet its current year's debt service liabilities is dissatisfactory. |
| 6 | Average collection period | Year end accounts receivable / Average monthly sales | 51,063.04 / 15,145.50 | 3.37 Months | 3.17 Months | The company's current year's collection period is 3.37 months which is higher than that of previous year. |

MAHFEL HUQ & CO. Chartered Accountants DHAKA

**BAKHRABAD GAS DISTRIBUTION COMPANY LIMITED**
**(A Company of Petrobangla)**
**Key Performance Indicators**
**For the year ended 30 June, 2024**

Lakh Taka

| Sl. No. | Name of the ratio | Formula | Calculations | Ratio | | Comment |
|---|---|---|---|---|---|---|
| | | | | 2023-24 | 2022-23 | |
| 7 | Current ratio | Current assets / Current liabilities | 508,595.07 / 462,169.07 | 1.09 : 1.00 | 1.31 : 1.00 | The company's current year's ratio is 1.09 : 1. The standard current ratio is 2 : 1. So the short term financial position of the company isn't satisfactory. |
| 8 | Liquidity ratio | Liquid assets / Liquid liabilities | 484,479.91 / 462,074.35 | 1.04 : 1.00 | 1.20 : 1.00 | The company's current year's ratio is 1.04 : 1 which is less than the previous year's ratio. The standard liquidity ratio is 1 : 1. From the point of view of liquidity, the liquidity position of the company is sound and hence the ability of the company to pay its most immediate liabilities is satisfactory. |
| 9 | Unaccounted for gas as a percentage of total gas received | Unaccounted for gas / Total gas purchase | (195.46) MMCM / 2982.52 MMCM | 6.55% (Loss) | 2.33% (Loss) | The acceptable system loss is 2%. The company's system loss stands at 195.46 MMCM i,e 6.55% during the year **(Annexure -10).** |
| 10 | Net asset value per share | Net assets value / No. of shares issued | 16,684,883,478.66 / 397,838,742 | Tk.41.94 | Tk.46.44 | The company's current year's net asset value per share is Tk.41.94 which is decreased than the previous year's. |
| 11 | Earnings per share | Net profit after tax / No. of shares issued | (1,736,424,539.63) / 397,838,742 | Tk.(4.36) | Tk.(0.94) | The company's current year's earnings per share is Tk.-4.36 which was Tk.-0.94 in the previous year. The earnings per share is decreased due to drcrease of net profit after tax by (173,64,24,539.63-37,48,25,708.87) = Tk.136,15,98,830.76 |
| 12 | Dividend payout ratio | Dividend per share / Earnings per share x 100 | 0.19 / (4.36) x 100 | -4.32% | -40.43% | The company's current year's dividend payout ratio is -4.32% which is higher than the previous year's ratio. |

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MAHFEL HUQ & CO. Chartered Accountants DHAKA