

Ref: Hp BFIDC Consolidated 2021

**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
73, MOTIJHEEL COMMERCIAL AREA, DHAKA 1000.

**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**INDEPENDENT AUDITOR'S REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**  
As at & for the year ended 30 June 2021

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**McMillan Woods**  
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Professionalism at the forefront

**INDEPENDENT AUDITOR'S REPORT**  
**OF**  
**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**, which comprise the consolidated statement of financial position as at 30 June 2021 and the consolidated statement of profit or loss and other comprehensive income and consolidated statement of changes of equity for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view, of the consolidated financial position of the corporation as at 30 June 2021 and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the corporation in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management of **BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**, is responsible for the preparation and fair presentation of the Consolidated Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the corporation's financial reporting process.



### **Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Corporation or business activities within the Project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Corporation so far as it appeared from our examination of those books; and
- (c) the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka  
Date: 20 March 2022

Md. Farhad Husain Suman FCA  
Partner, Enroll No: 1635  
K. M. HASAN & CO.  
Chartered Accountants  
DVC: 2205111635AS302361



**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at 30 June 2021

	<u>Notes</u>	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	808,859,106	806,139,798
Investment in FDR	5	2,419,330,179	2,512,023,522
Govt. Loan ADP		500,464,393	500,464,393
Investments		575,000	575,000
Golden Handshake Payment-1995		130,862,360	130,862,360
Golden Handshake of 2003 (Pay off- 5 Units)		122,218,697	122,218,697
Golden Handshake of 19 Persons Head Office (Pay off-04)		11,003,203	11,003,203
Golden Handshake of 15 Persons Head Office (Pay off-05)		14,346,605	14,346,605
Golden Handshake of Karnafully Timber Extraction Unit		80,879,281	80,879,281
Contribution from Projects on Head Office Building		48,100,000	48,100,000
Contribution for Mosque Development		1,461,386	1,461,386
Re-payment of U.S.S.R. Credit		12,170,000	12,170,000
		<u>4,150,270,211</u>	<u>4,240,244,246</u>
<b>Current Assets</b>			
Closing Stock	6	547,049,022	475,128,922
Store and Spare		28,903,914	35,665,968
BFIDC Inter Project/Garden Receivable	7	3,147,626,630	2,703,242,844
Accounts Receivable (BFIDC Head office)	8	1,150,343,983	1,157,240,105
Accounts Receivable (BFIDC G.M Office)	9	2,114,111,089	2,134,669,419
Advance, Deposits and Prepayments	10	181,883,207	148,704,046
Advance Income Tax	11	64,285,260	98,063,659
Cash and Cash Equivalents	12	1,083,494,947	824,043,053
Payment Against Golden Handshake		5,655,428	5,655,428
Sundry Debtors		990,197,846	957,174,458
Advance Against VAT		7,095,584	323,039
Depreciation Adjustment Account		14,067,285	14,067,285
Goodwill		734,290	734,290
Option And RTD fund		12,293,010	12,293,010
Stock Shortage		10,791,794	10,791,794
Government Loan (ADB) Payment		13,491,700	13,491,700
Interest on ADP Loan Repayment		100,238,275	100,238,275
Misappropriation of Money		17,102	17,102
Interest on U.S.S.R. Payment		1,825,000	1,825,000
Chittagong Customs Dept. Current A/C		1,186,955	1,186,955
Suspense Account		43,600	46,195
Miss. Appropriation		43,115	43,115
Voluntary Retirement		36,836,702	36,836,702
Forest Division Debit Balance		1,022,428	2,998,376
Rent of Land Control A/c KIE		98,145	98,145
Water Supply Control A/c		446,688	446,688
Disburser A/C		83,874	83,874
Development of Ali Kodom Center		11,779	11,779
Gratuity Fund		283,627,203	243,943,659
Under/Over allocated Overhead		4,531,564	3,266,193
		<u>9,802,037,422</u>	<u>8,982,331,078</u>
<b>TOTAL ASSETS</b>		<u><b>13,952,307,635</b></u>	<u><b>13,222,575,324</b></u>



**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at 30 June 2021

	<u>Notes</u>	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
<b><u>EQUITY AND LIABILITIES</u></b>			
Share capital		1,016,000	1,016,000
Reserve and Surplus	13	2,431,565,626	2,295,297,484
Retained earnings		826,757,671	821,574,614
Capital Fund		284,270	284,270
Capital Reserve		3,427,431	3,295,365
Govt. Equity Loan		775,000	775,000
Conversion of ADP Loan into Capital		653,000	653,000
		<u>3,264,478,998</u>	<u>3,122,895,732</u>
<b>Non-Current Liabilities</b>			
Govt. Loan (ADP)		533,750,373	444,944,281
Interest Payable on ADP Loan		762,587,937	852,374,937
Re-Imbursable Project		267,188,111	273,141,606
Direct Project AID (RPA)		95,244,675	95,244,675
Re-Imburse able Project AID		23,380,663	17,427,168
Feasibility Studies Loan		200,000	200,000
Feasibility Studies		118,873	118,873
Golden Handshake of 1995		130,000,000	130,000,000
Golden Handshake (Pay off-2003 of 5 Units)		118,416,275	118,416,274
Golden Handshake of 19 Persons Head Office (Pay off)		11,039,414	11,039,414
Golden Handshake of 15 Persons Head Office (Pay off)		14,280,626	14,280,626
Golden Handshake of Karnafully Timber Extraction Unit		92,663,474	92,663,474
Contribution from Projects on Head Office Building		35,850,000	35,850,000
Grant from Govt.		2,251,810	2,251,810
U.S.S.R.Credit		12,170,000	12,170,000
Interest on U.S.S.R. Credit Payable		1,825,000	1,825,000
BSRS Loan		20,493,066	20,493,066
Unsecured Loan		1,573,573	1,573,573
Long term Loan (Pre-Liberation)		74,000	74,000
		<u>2,123,107,870</u>	<u>2,124,088,777</u>
<b>Current Liabilities</b>			
Accounts Payable Head Office Dhaka	14	1,360,644,167	1,145,671,545
Accounts Payable BFIDC, G.M Office, Chittagong	15	1,138,529,197	978,283,019
BFIDC, Inter Project/Garden Payable	16	3,737,189,423	3,739,277,898
Provision for Expenses	17	543,562,788	576,396,599
Liabilities for Other Finance	18	159,870,817	156,241,716
Reserve for Re-Plantation	19	224,588,002	188,084,464
Stock Shortage		15,472,971	15,472,971
Compensation of Rubber Tree		-	19,530,328
Fund Received Against Golden Handshake		8,878,048	8,878,048
Security Account		4,126,114	4,400,824
Life Cycle of Rubber Tree		14,455,822	14,455,822
Sales of Old Rubber Tree		11,347,418	11,347,418
Sundry Creditors		22,739,557	15,261,117
C and B Deptt. of Bangladesh		2,152,367	2,152,367



**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
As at 30 June 2021

	<u>Notes</u>	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
Option and RTD Fund		12,351,752	12,351,752
Voluntary Retirement		39,517,872	39,517,872
Bank Overdraft (Pre-Liberation)		58,500	58,550
Advance Against Sales		812,444,353	702,967,515
Rehabilitation Grant		2,414,257	2,414,257
Due to Forest Department		3,973,165	3,973,165
Reserve for Depreciation		108,443,632	108,443,632
Store Adjustment		7,218,800	7,218,800
Suppliers Balance Current A/C		2,691,959	2,691,959
Interest on BSRS Loan		68,213,064	68,213,064
Cash Credit with Agrani Bank		561,941	561,941
Interest on Cash Credit		995,977	995,977
Accrual and Provision		152,472	152,472
Polish Credit		14,260,000	14,260,000
Interest on Payable of Polish		2,404,547	2,404,547
Sida Aid		29,507,760	29,507,760
3% Income Tax on auction Sales		669,022	669,022
Provision for Income Tax	20	67,072,933	8,581,971
Pay-off A/c (Received from Govt.-2003)		7,559,211	7,559,211
Other Liabilities		5,019,556	5,019,556
Self Group Insurance Scheme		12,248,141	11,031,041
Interest Payable on Govt. Loan		23,547,053	23,547,053
Debt Service Liabilities		6,919,094	6,919,094
Development Charge		1,101,849	1,101,854
Current Account for Head Office Building		12,250,000	12,250,000
Provision for Gratuity		79,567,167	27,724,614
		<u>8,564,720,766</u>	<u>7,975,590,815</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>13,952,307,635</b></u>	<u><b>13,222,575,324</b></u>

Annexed notes form an integral part of these financial statements.

  
 Director (Finance)

  
 General Manager

Signed in terms of our Separate report even date annexed

Place: Dhaka  
 Date: 20 March 2022



MD. Farhad Husain Suman FCA  
 Partner, Enroll. No: 1635  
 K. M. HASAN & CO.  
 Chartered Accountants  
 DVC: 2205111635AS302361



**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For the year ended 30 June 2021

	Notes	2021 Taka	2020 Taka
<b>SALES REVENUE</b>	21	1,710,514,337	1,339,021,987
Less: Cost of Goods Sold	22	1,144,380,583	1,199,819,121
<b>GROSS PROFIT</b>		<b>566,133,754</b>	<b>139,202,866</b>
Add: Other Income	23	140,591,231	71,534,705
		<b>706,724,985</b>	<b>210,737,572</b>
<b>LESS: OPERATING EXPENSES</b>			
Office and Administrative Expenses	24	495,012,480	532,408,467
Selling and Distribution Expenses	25	2,756,933	2,720,336
Financial Expenses		114,432	210,286
		<b>497,883,845</b>	<b>535,339,089</b>
<b>NET PROFIT/ (LOSS) BEFORE TAX AND W.P.P.F</b>		<b>208,841,140</b>	<b>(324,601,517)</b>
Less: W.P.P.F (5%)	26	13,871,267	8,958,618
<b>NET PROFIT/ (LOSS) BEFORE TAX</b>		<b>194,969,874</b>	<b>(333,560,135)</b>
Less: Provision for Income Tax		58,490,962	-
<b>NET PROFIT / (LOSS) AFTER TAX</b>		<b>136,478,912</b>	<b>(333,560,135)</b>
Add: Other Comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>136,478,912</b>	<b>(333,560,135)</b>

Annexed notes form an integral part of these financial statements.


  
\_\_\_\_\_  
Director (Finance)

  
\_\_\_\_\_  
General Manager

Signed in terms of our Separate report even date annexed

Place: Dhaka  
Date: 20 March 2022



  
MD. Farhad Husain Suman FCA  
Partner, Enroll. No: 1635  
K. M. HASAN & CO.  
Chartered Accountants  
DVC: 2205111635AS302361

**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the year ended 30 June 2021

	Amount in Taka
<b>Particulars</b>	<b>Retained Earnings</b>
Balance as at 01 July 2020	821,574,614
Net profit/( loss) during the year	136,478,912
Adjustment During the Year	(56,117,725)
Prior Year Adjustment	(17,129,386)
Prior Year Gratuity Payment	(58,048,744)
<b>Balance as at 30 June 2021</b>	<b>826,757,671</b>

For the year ended 30 June 2020

	Amount in Taka
<b>Particulars</b>	<b>Retained Earnings</b>
Balance as at 01 July 2019	1,177,359,347
Net profit/( loss) during the year	(333,560,135)
Adjustment during the year	(22,224,598)
<b>Balance as at 30 June 2020</b>	<b>821,574,614</b>


  
\_\_\_\_\_  
Director (Finance)

  
\_\_\_\_\_  
General Manager

Signed in terms of our Separate report even date annexed

Place: Dhaka  
Date: 20 March 2022



  
MD. Farhad Husain Suman FCA  
Partner, Enroll. No: 1635  
K. M. HASAN & CO.  
Chartered Accountants  
DVC: 2205111635AS302361

**BANGLADESH FOREST INDUSTRIES DEVELOPMENT CORPORATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended 30 June 2021

**1. BACKGROUND OF CORPORATION**

Bangladesh Forest Industries Development Corporation (BFIDC) was originally established by the East Pakistan Ordinance No. LXVII of 1959, which was adopted by the presidential order No. 48 of 1972. The Bangladesh (Adoption of Existing Bangladesh Laws) order 1972.

**2. REPORTING ENTITIES**

The accompanied consolidated financial statements contain the consolidated statement of financial position as at 30 June 2021, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity for the year ended 30 June 2021 of the following office and gardens:

1. BFIDC, Head Office
2. G.M Office, CTG
3. Rubber Training Centre, CTG
4. Dantmara Rubber Garden
5. Tarakho Rubber Garden
6. Raozan- Rangunia Rubber Garden
7. Ramu Rubber Garden
8. Dabua Rubber Garden
9. Holudia Rubber Garden
10. Kanchan Nagar Rubber Garden
11. Raozan Rubber Garden
12. Rangamatia Rubber Garden
13. G.M Office, Modhupur
14. Pirgacha Rubber Garden
15. Chandpur Rubber Garden
16. Santospur Rubber Garden
17. Kamlapur Rubber Garden
18. Karnajura Rubber Garden
19. G.M Office, Sreemongal
20. Rupaichara Rubber Garden
21. Satgaon Rubber Garden
22. Shahjibazar Rubber Garden
23. Bhalera Rubber Garden
24. Eastern Wood Works, Tejgaon
25. Chittagong Board Mills
26. FIDCO Furniture Complex
27. Cabinet Manufacturing Plant, Chittagong
28. Cabinet Manufacturing Plant, Dhaka
29. BFIDC, INDUSTRIAL ESTATE
30. Lumber Processing Complex (LPC)
31. Procurement & Sales Organization (P.S.O)
32. Sangu Matamahury Timber Extraction unit (SMP)
33. Karnafully Timber Extraction unit (TEX)
34. Wood Treatment Plant (WTP)

**3. GENERAL**

- i. These consolidated financial statement cover the period from 01 July 2020 to 30 June 2021.
- ii. All accounting figures have been rounded off to the nearest Taka.
- iii. Previous year's figures have been re-arranged/regrouped where necessary to conform to current year's presentation.



4. PROPERTY, PLANT AND EQUIPMENT

Particulars	Amount in Taka					
	Opening Balance as on 01.07.2020	Add: Addition during the year	Less: Disposal during the year	Sub - Total	Less: Depreciation up to date	Balance as on 30 June 2021
Head Office	101,995,989	219,060	302,210	101,912,839	56,689,121	45,223,718
G.M Office, CTG	41,548,200	491,624	-	42,039,824	28,624,230	13,415,594
Rubber Training Centre, CTG	16,845,388	576,787	-	17,422,175	10,709,685	6,712,490
Danmara Rubber Garden	218,461,454	2,927,385	2,285,587	219,103,252	159,818,391	59,284,861
Tarakho Rubber Garden	133,752,873	2,195,309	2,473,528	133,474,654	94,723,437	38,751,217
Raozan- Rangunia Rubber Garden	72,679,808	11,379,836	-	84,059,644	17,499,579	66,560,065
Ramu Rubber Garden	124,246,106	2,710,339	-	126,956,445	88,221,432	38,735,013
Dabua Rubber Garden	138,936,199	1,495,490	-	140,431,689	102,112,524	38,319,166
Holudia Rubber Garden	133,111,563	1,923,565	-	135,035,128	92,936,192	42,098,936
Kanchan Nagar Rubber Garden	79,458,468	2,125,403	77,898	81,505,973	57,113,294	24,392,679
Raozan Rubber Garden	59,724,813	772,946	-	60,497,759	39,492,967	21,004,792
Rangamatia Rubber Garden	85,991,838	1,482,879	-	87,474,717	64,096,154	23,378,563
G.M Office, Modhupur	17,453,314	-	-	17,453,314	10,768,598	6,684,716
Pirgacha Rubber Garden	114,198,149	53,690	-	114,251,839	78,733,578	35,518,261
Chandpur Rubber Garden	70,100,310	178,032	-	70,278,342	47,446,603	22,831,740
Santoshpur Rubber Garden	33,585,281	6,080,557	529,989	39,135,849	19,418,008	19,717,841
Kamlapur Rubber Garden	36,354,177	85,216	-	36,439,393	22,628,933	13,810,460
Karnajhora Rubber Garden	24,537,501	46,398	-	24,583,899	14,896,304	9,685,595
G.M Office, Sreemangal	32,456,363	240,255	-	32,696,618	22,516,950	10,179,668
Saigaon Rubber Garden	100,019,497	1,771,243	-	100,369,052	75,933,924	24,435,128
Rupaichora Rubber Garden	96,440,769	1,222,305	1,421,688	95,684,479	77,301,121	18,383,358
Shahjibazar Rubber Garden	109,650,988	970,525	-	110,621,493	86,974,775	23,646,718
Bhatera Rubber Garden	97,246,381	1,413,639	273,987	98,396,034	76,292,583	22,093,450
Eastern Wood Works, Telgaon	15,394,258	282,666	-	15,676,924	12,575,624	3,101,300
Chittagong Board Mills	8,177,925	-	-	8,177,925	5,375,180	2,802,745
FIDCO Furniture Complex	11,679,486	82,603	-	11,762,089	8,016,893	3,745,196
Cabinet Manufacturing Plant, Chittagong	13,528,701	79,585	-	13,608,286	7,304,797	6,303,488
Cabinet Manufacturing Plant, Dhaka	7,358,141	4,454,717	-	11,812,858	6,204,554	5,608,304
BFIDC, INDUSTRIAL ESTATE	1,001,036	-	-	1,001,036	453,552	547,484
Lumber Processing Complex (LPC)	40,520,278	2,001,357	-	42,521,635	34,903,372	7,618,263
Procurement & Sales Organization (P.S.O)	2,798,128	-	-	2,798,128	1,300,417	1,497,711
Sangu Matamahury Timber Extraction unit (SMP)	11,625,303	620,810	-	12,246,113	8,131,441	4,114,680
Karnatully Timber Extraction unit (TEX)	137,536,856	-	-	137,536,856	-	137,536,856
Wood Treatment Plant (WTP)	19,699,137	5,896,855	1,320,507	24,275,485	13,156,437	11,119,048
Balance as on 30 June 2021	2,206,114,658	53,781,076	10,663,989	2,251,231,745	1,442,372,649	808,859,106
Balance as on 30 June 2020	2,155,001,932	67,020,223	13,907,497	2,208,114,658	1,401,974,862	806,139,796



## 5. INVESTMENT IN FDR

	2021 <u>Taka</u>	2020 <u>Taka</u>
Head Office	1,591,931,282	1,635,570,076
Kanchan Nagar Rubber Garden	2,500,000	2,296,152
G.M Office, Modhupur	188,541,442	179,011,197
Santoshpur Rubber Garden	9,211,821	8,746,656
Kamlapur Rubber Garden	-	5,781,559
Karnojhora Rubber Garden	-	1,795,626
G.M Office, Sreemangal	111,116,418	120,747,414
Satgaon Rubber Garden	1,202,893	18,467,983
Rupaichora Rubber Garden	14,108,301	16,187,731
Shahjibazar Rubber Garden	-	28,778,341
Bhatera Rubber Garden	39,536,212	51,702,460
Eastern Wood Works, Tejgaon	118,026,530	124,610,635
FIDCO Furniture Complex	35,830,598	33,535,946
Cabinet Manufacturing Plant, Chittagong	75,090,383	69,518,771
Cabinet Manufacturing Plant, Dhaka	230,298,428	213,452,694
Wood Treatment Plant (WTP)	1,935,871	1,820,280
	<u>2,419,330,179</u>	<u>2,512,023,522</u>



## 6. CLOSING STOCK

Particulars	2021 Taka	2020 Taka
Dantmara Rubber Garden	34,052,620	42,192,408
Tarakho Rubber Garden	34,622,625	42,479,180
Raozan- Rangunia Rubber Garden	975,015	421,025
Ramu Rubber Garden	6,228,604	17,923,480
Dabua Rubber Garden	19,712,785	16,066,010
Holudia Rubber Garden	30,416,445	30,254,400
Kanchan Nagar Rubber Garden	20,888,800	26,761,630
Raozan Rubber Garden	1,730,620	7,702,330
Rangamatia Rubber Garden	11,550,645	13,062,710
Pirgacha Rubber Garden	45,621,245	14,051,250
Chandpur Rubber Garden	32,931,060	18,502,770
Santoshpur Rubber Garden	11,911,935	9,641,456
Kamlapur Rubber Garden	16,837,550	8,078,770
Karnojhora Rubber Garden	12,077,530	10,717,905
Satgaon Rubber Garden	8,287,990	8,266,970
Rupaichora Rubber Garden	18,966,950	11,865,560
Shahjibazar Rubber Garden	18,031,460	12,695,160
Bhatera Rubber Garden	9,735,340	7,369,336
Eastern Wood Works, Tejgaon	11,896,940	16,387,552
Cabinet Manufacturing Plant, Chittagong	14,708,766	12,930,532
Cabinet Manufacturing Plant, Dhaka	44,457,339	25,979,951
Lumber Processing Complex (LPC)	34,463,963	18,402,921
Procurement & Sales Organization (P.S.O)	364,406	364,406
Sangu Matamahury Timber Extraction unit (SMP)	2,914,165	43,790
Karnafully Timber Extraction unit (TEX)	56,920,314	56,920,314
Wood Treatment Plant (WTP)	18,452,147	19,171,888
Chittagong Board Mills	456,358	456,358
FIDCO Furniture Complex	27,835,406	26,418,860
<b>Total</b>	<b>547,049,022</b>	<b>475,128,922</b>



7. BFIDC, INTER PROJECT / GARDEN RECEIVABLE

	2021 <u>Taka</u>	2020 <u>Taka</u>
Head Office	1,502,288,495	1,206,024,580
G.M Office, CTG	765,903,723	766,767,902
Rubber Training Centre, CTG	59,214,394	56,545,626
Dantmara Rubber Garden	3,565,864	3,491,461
Tarakho Rubber Garden	1,391,795	1,366,185
Raozan- Rangunia Rubber Garden	272,146	170,418
Ramu Rubber Garden	1,016,308	1,030,812
Dabua Rubber Garden	1,876,634	1,857,319
Holudia Rubber Garden	1,419,555	1,206,008
Kanchan Nagar Rubber Garden	3,144,529	3,041,844
Raozan Rubber Garden	11,843,198	11,902,372
Rangamatia Rubber Garden	953,957	1,068,644
G.M Office, Modhupur	24,192,045	24,176,807
Pirgacha Rubber Garden	6,101,146	6,252,451
Chandpur Rubber Garden	1,185,571	1,232,848
Santoshpur Rubber Garden	3,953,385	3,660,044
Kamlapur Rubber Garden	14,673,513	15,012,461
Karnojhora Rubber Garden	6,154,740	6,365,004
G.M Office, Sreemangal	485,894,387	333,737,573
Satgaon Rubber Garden	4,505,048	4,478,749
Rupaichora Rubber Garden	3,839,765	3,875,197
Shahjibazar Rubber Garden	6,131,200	6,047,359
Bhatera Rubber Garden	13,039,625	13,049,076
Eastern Wood Works, Tejgaon	4,839,297	4,297,789
Chittagong Board Mills	1,080,318	1,080,318
FIDCO Furniture Complex	123,428	2,079,343
Cabinet Manufacturing Plant, Chittagong	2,150,084	3,773,057
Cabinet Manufacturing Plant, Dhaka	5,339,829	6,747,064
BFIDC, INDUSTRIAL ESTATE	263,905	263,905
Lumber Processing Complex (LPC)	18,492,851	18,154,360
Procurement & Sales Organization (P.S.O)	97,835,898	97,835,898
Sangu Matamahury Timber Extraction unit (SMP)	40,678,595	45,810,975
Karnafully Timber Extraction unit (TEX)	34,210,510	34,220,510
Wood Treatment Plant (WTP)	20,050,892	16,618,884
<b>TOTAL</b>	<b><u>3,147,626,630</u></b>	<b><u>2,703,242,844</u></b>



8. ACCOUNTS RECEIVABLE (BFIDC HEAD OFFICE)

Amount in Taka

Particulars	Balance as on 01.07.2020	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2021
G.M Office, Modhupur	1,134,813,160	268,633,276	1,403,446,436	281,081,247	1,122,365,189
Eastern Wood Works, Tejgaon	14,835,060	-	14,835,060	11,553,801	3,281,259
Cabinet Manufacturing Plant, Chittagong	-	2,365,808	2,365,808	-	2,365,808
Cabinet Manufacturing Plant, Dhaka	7,591,885	14,739,841	22,331,726	-	22,331,726
<b>Total</b>	<b>1,157,240,105</b>	<b>285,738,925</b>	<b>1,442,979,029</b>	<b>292,635,048</b>	<b>1,150,343,983</b>

9. ACCOUNTS RECEIVABLE (BFIDC G.M OFFICE)

Amount in Taka

Particulars	Balance as on 01.07.2020	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2021
Dantmara Rubber Garden	345,871,588	110,915,840	456,787,428	116,191,974	340,595,454
Tarakho Rubber Garden	221,920,408	86,875,377	308,795,785	58,774,041	250,021,744
Ramu Rubber Garden	-	1,762,630	1,762,630	-	1,762,630
Holudia Rubber Garden	33,534,327	47,250,965	80,785,292	42,140,756	38,644,536
Pirgacha Rubber Garden	691,352,201	87,401,951	778,754,152	97,833,531	680,920,621
Chandpur Rubber Garden	316,146,636	84,268,797	400,415,433	70,080,145	330,335,288
Santoshpur Rubber Garden	125,706,340	-	125,706,340	-	102,609,492
Kamlapur Rubber Garden	113,670,258	41,769,918	155,440,176	37,529,092	117,911,084
Karnojhora Rubber Garden	3,477,883	21,756,969	25,234,852	18,735,795	6,499,057
Rupaichora Rubber Garden	282,989,778	16,273,058	299,262,836	54,451,653	244,811,183
Shahjibazar Rubber Garden	-	-	-	-	-
<b>TOTAL</b>	<b>2,134,669,419</b>	<b>498,275,505</b>	<b>2,632,944,924</b>	<b>495,736,987</b>	<b>2,114,111,089</b>



## 10. ADVANCE, DEPOSIT AND PREPAYMENTS

	<u>2021</u> <u>Taka</u>	<u>2020</u> <u>Taka</u>
Head Office	8,390,751	8,166,180
G.M Office, Ctg	861,391	708,744
Rubber Training Centre, CTG	10,500	40,500
Dantmara Rubber Garden	3,925,051	4,244,587
Tarakho Rubber Garden	1,116,005	1,235,591
Raozan- Rangunia Rubber Garden	262,150	322,919
Ramu Rubber Garden	1,105,419	1,578,231
Dabua Rubber Garden	1,174,644	1,268,771
Holudia Rubber Garden	649,667	913,628
Kanchan Nagar Rubber Garden	530,113	493,102
Raozan Rubber Garden	1,528,240	975,315
Rangamatia Rubber Garden	717,954	843,105
G.M Office, Modhupur	593,165	819,149
Pirgacha Rubber Garden	2,923,169	3,266,326
Chandpur Rubber Garden	2,093,822	2,205,815
Santoshpur Rubber Garden	1,242,124	1,197,368
Kamlapur Rubber Garden	1,179,561	1,434,169
Karnojhora Rubber Garden	2,295,178	2,099,118
G.M Office, Sreemangal	79,029,958	51,030,486
Satgaon Rubber Garden	2,692,546	2,798,008
Rupaichora Rubber Garden	3,419,125	2,772,135
Shahjibazar Rubber Garden	3,953,790	3,707,401
Bhatera Rubber Garden	4,372,073	4,565,914
Eastern Wood Works, Tejgaon	7,518,409	9,061,548
Chittagong Board Mills	47,805	47,805
FIDCO Furniture Complex	15,051,558	9,499,207
Cabinet Manufacturing Plant, Chittagong	6,459,800	3,909,481
Cabinet Manufacturing Plant, Dhaka	2,029,599	2,232,728
Lumber Processing Complex (LPC)	4,535,613	5,176,004
Procurement & Sales Organization (P.S.O)	2,263,312	2,263,312
Sangu Matamahury Timber Extraction unit (SMP)	866,973	572,268
Karnafully Timber Extraction unit (TEX)	16,501,755	16,501,755
Wood Treatment Plant (WTP)	2,541,986	2,753,379
	<b><u>181,883,207</u></b>	<b><u>148,704,046</u></b>



## 11. ADVANCE INCOME TAX

Amount in Taka

Particulars	Balance as on 01.07.2020	Add: Addition during the year	Less: Adjustment during the year	Balance as on 30.06.2021
Head Office	36,547,782	14,602,304	36,481,018	14,669,068
G.M Office, Ctg	360,973	121,759	360,973	121,759
Rubber Training Centre, CTG	15,859	6,709	15,859	6,709
Dantmara Rubber Garden	806,646	41,951	806,646	41,951
Tarakho Rubber Garden	207,842	2,542	207,842	2,542
Ramu Rubber Garden	240,963	13,696	240,963	13,696
Dabua Rubber Garden	532,098	-	532,098	-
Holudia Rubber Garden	549,593	-	549,593	-
Kanchan Nagar Rubber Garden	1,103,316	41,525	1,103,316	41,525
Raozan Rubber Garden	480,148	-	480,148	-
Rangamatia Rubber Garden	98,315	839	98,315	839
G.M Office, Modhupur	1,809,652	1,074,305	1,809,652	1,074,305
Pirgacha Rubber Garden	802,022	-	802,022	-
Chandpur Rubber Garden	157,708	33,657	157,708	33,657
Santoshpur Rubber Garden	76,056	68,062	76,056	68,062
Kamlapur Rubber Garden	118,191	10,964	118,191	10,964
Karnojhora Rubber Garden	129,017	16,182	129,017	16,182
G.M Office, Sreemangal	2,164,059	834,465	2,164,059	834,465
Satgaon Rubber Garden	169,276	109,989	169,276	109,989
Rupaichora Rubber Garden	211,926	92,938	211,926	92,938
Shahjibazar Rubber Garden	233,066	209,021	233,066	209,021
Bhatera Rubber Garden	1,497,765	143,388	1,497,765	143,388
Eastern Wood Works, Tejgaon	17,102,800	6,443,302	17,102,800	6,443,302
FIDCO Furniture Complex	13,513,332	6,584,254	13,513,332	6,584,254
Cabinet Manufacturing Plant, Chittagong	2,068,481	5,164,458	2,068,481	5,164,458
Cabinet Manufacturing Plant, Dhaka	4,927,440	14,445,348	4,927,440	14,445,348
Lumber Processing Complex (LPC)	2,476,226	8,530,510	2,476,226	8,530,510
Sangu Matamahury Timber Extraction unit (SM)	2,486,812	2,677,287	2,486,812	2,677,287
Wood Treatment Plant (WTP)	7,176,295	2,949,042	7,176,295	2,949,042
<b>TOTAL</b>	<b>98,063,659</b>	<b>64,218,496</b>	<b>97,996,894</b>	<b>64,285,260</b>



## 12. CASH AND CASH EQUIVALENTS

Amount in Taka

Particulars	Cash in Hand	Cash at Bank	2021	2020
Head Office	781	164,389,377	164,390,158	286,829,123
G.M Office, Ctg	19	86,611,088	86,611,107	67,836,334
Rubber Training Centre, CTG	39	1,603,176	1,603,215	1,591,737
Dantmara Rubber Garden	4	18,254,231	18,254,235	17,940,795
Tarakho Rubber Garden	4	3,089,992	3,089,996	3,120,592
Raozan- Ranguia Rubber Garden	-	386,206	386,206	92,289
Ramu Rubber Garden	-	5,811,677	5,811,677	4,815,816
Dabua Rubber Garden	90	1,474,643	1,474,733	1,429,694
Holudia Rubber Garden	1	3,356,587	3,356,588	2,192,327
Kanchan Nagar Rubber Garden	50	3,448,033	3,448,083	270,393
Raozan Rubber Garden	-	549,019	549,019	130,156
Rangamatia Rubber Garden	-	1,066,280	1,066,280	282,814
G.M Office, Modhupur	2,975	44,788,973	44,791,947	29,227,693
Pirgacha Rubber Garden	-	3,587,302	3,587,302	1,730,174
Chandpur Rubber Garden	-	3,445,240	3,445,240	3,212,655
Santoshpur Rubber Garden	-	4,827,316	4,827,316	4,110,775
Kamlapur Rubber Garden	-	2,079,989	2,079,989	2,089,039
Karnojhora Rubber Garden	-	1,711,220	1,711,220	2,169,994
G.M Office, Sreemangal	-	41,865,733	41,865,733	23,771,514
Satgaon Rubber Garden	224	6,742,855	6,743,079	10,658,068
Rupaichora Rubber Garden	2	1,445,570	1,445,572	835,983
Shahjibazar Rubber Garden	-	5,298,566	5,298,566	475,019
Bhatera Rubber Garden	-	6,343,621	6,343,621	1,159,033
Eastern Wood Works, Tejgaon	81	123,344,519	123,344,600	102,399,502
Chittagong Board Mills	-	1,319	1,319	1,319
FIDCO Furniture Complex	643	127,956,781	127,957,424	113,749,251
Cabinet Manufacturing Plant, Chittagong	188	105,380,811	105,380,999	61,752,084
Cabinet Manufacturing Plant, Dhaka	42	88,342,130	88,342,172	30,265,487
BFIDC, INDUSTRIAL ESTATE	-	135	135	135
Lumber Processing Complex (LPC)	-	149,089,348	149,089,348	24,854,656
Procurement & Sales Organization (P.S.O)	3	434	437	437
Sangu Matamahury Timber Extraction unit (SMP)	958	35,511,444	35,512,402	5,769,358
Karnafully Timber Extraction unit (TEX)	3,492	-	3,492	3,492
Wood Treatment Plant (WTP)	2,224	41,679,513	41,681,737	19,275,316
<b>TOTAL</b>	<b>11,820</b>	<b>1,083,483,128</b>	<b>1,083,494,947</b>	<b>824,043,053</b>



### 13. RESERVE AND SURPLUS

Amount in Taka

Particulars	01.07.2020	Addition during the year	Adjustment during the year	30.06.2021
BFIDC, Head Office	1,964,367,434	150,525,544	30,493,430	2,084,399,548
G.M Office, Modhupur	152,454,193	10,826,050	1,978,151	161,302,092
G.M Office, Sreemongal	102,243,857	9,552,189	2,164,059	109,631,986
Lumber Processing Complex (LPC)	9,434,000	-	-	9,434,000
Sangu Matamahury Timber Extraction unit (SMP)	705,000	-	-	705,000
Karnafully Timber Extraction unit (TEX)	61,848,000	-	-	61,848,000
Wood Treatment Plant (WTP)	4,245,000	-	-	4,245,000
<b>Total</b>	<b>2,295,297,484</b>	<b>170,903,783</b>	<b>34,635,641</b>	<b>2,431,565,626</b>



## 14. ACCOUNTS PAYBLE BFIDC HEAD OFFICE, DHAKA

Amount in Taka

Particulars	Balance as on 01.07.2019	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2021
G.M Office, CTG	217,979,245	434,198,645	652,177,890	443,683,100	208,494,790
R.T.C	2,270,026	32,550	2,302,576	-	2,302,576
Dantmara Rubber Garden	55,769,537	-	55,769,537	806,646	54,962,891
Tarakho Rubber Garden	37,530,620	120,000	37,650,620	659	37,649,961
Raozan- Rangunia Rubber Garden	586,710	-	586,710	-	586,710
Ramu Rubber Garden	40,269,838	1,500,000	41,769,838	240,963	41,528,875
Dabua Rubber Garden	24,979,060	-	24,979,060	-	24,979,060
Holudia Rubber Garden	18,347,203	-	18,347,203	-	18,347,203
Kanchan Nagar Rubber Garden	13,758,920	-	13,758,920	-	13,758,920
Raozan Rubber Garden	17,560,552	-	17,560,552	-	17,560,552
Rangamatia Rubber Garden	4,787,813	-	4,787,813	-	4,787,813
Pirgacha Rubber Garden	97,512,351	-	97,512,351	-	97,512,351
Chandpur Rubber Garden	46,253,252	2,000	46,255,252	-	46,255,252
Santoshpur Rubber Garden	27,534,662	-	27,534,662	-	27,401,312
Kamlapur Rubber Garden	20,362,870	-	20,362,870	-	20,362,870
Karnojhora Rubber Garden	15,492,630	-	15,492,630	-	15,492,630
G.M Office, SRG	122,277,649	210,166,284	332,443,933	-	332,443,933
Satgaon Rubber Garden	28,306,553	-	28,306,553	670	28,305,883
Rupaichora Rubber Garden	41,851,495	-	41,851,495	-	41,851,495
Shahjibazar Rubber Garden	46,208,435	146,070	46,354,505	-	46,354,505
Bhatera Rubber Garden	27,076,151	2,000,000	29,076,151	-	29,076,151
Chittagong Board Mills	2,113,810	-	2,113,810	-	2,113,810
FIDCO Furniture Complex	16,815,207	-	16,815,207	1,223,411	15,591,796
Cabinet Manufacturing Plant, Chittagong	11,331,298	-	11,331,298	11,331,298	-
BFIDC, INDUSTRIAL ESTATE	1,186,362	-	1,186,362	-	1,186,362
Lumber Processing Complex (LPC)	29,632,483	3,815,250	33,447,733	-	33,447,733
Procurement & Sales Organization (P.S.O)	33,988,783	-	33,988,783	-	33,988,783
Sangu Matamahury Timber Extraction unit (SMP)	15,437,129	10,364,589	25,801,718	-	25,801,718
Karnafully Timber Extraction unit (TEX)	122,405,645	2,137,773	124,543,418	-	124,543,418
Wood Treatment Plant (WTP)	6,045,256	7,909,556	13,954,812	-	13,954,812
<b>TOTAL</b>	<b>1,145,671,545</b>	<b>672,392,717</b>	<b>1,818,064,262</b>	<b>457,286,746</b>	<b>1,360,644,167</b>

## 15. ACCOUNTS PAYBLE BFIDC G.M OFFICE, CHITTAGONG

Amount in Taka

Particulars	Balance as on 01.07.2020	Add: Addition during the year	Sub-Total	Less: Adjustment during the year	Balance as on 30.06.2021
Rubber Training Centre, CTG	49,203,152	2,520,340	51,723,492	15,859	51,707,633
Raozan- Rangunia Rubber Garden	68,138,149	14,514,617	82,652,766	1,423,359	81,229,407
Ramu Rubber Garden	9,332,193	37,003,698	46,335,891	46,335,891	-
Dabua Rubber Garden	167,084,328	49,244,700	216,329,028	39,454,879	176,874,148
Holudia Rubber Garden	22,218	-	22,218	-	22,218
Kanchan Nagar Rubber Garden	62,160,458	30,298,311	92,458,769	36,458,032	56,000,737
Raozan Rubber Garden	168,476,479	31,323,057	199,799,536	27,259,403	172,540,133
Rangamatia Rubber Garden	143,438,275	34,753,810	178,192,085	24,963,922	153,228,163
Satgaon Rubber Garden	21,104,376	49,026,308	70,130,684	30,376,078	39,754,606
Shahjibazar Rubber Garden	22,360,384	147,085,342	169,445,726	65,932,884	103,512,842
Bhatera Rubber Garden	266,963,007	67,200,879	334,163,886	30,504,578	303,659,308
<b>Total</b>	<b>978,283,019</b>	<b>462,971,062</b>	<b>1,441,254,082</b>	<b>302,724,885</b>	<b>1,138,529,197</b>



16. BFIDC, INTER PROJECT / GARDEN PAYABLES

	2021 <u>Taka</u>	2020 <u>Taka</u>
Head Office	1,150,220,343	1,159,949,532
G.M Office	637,305,162	603,127,583
Rubber Training Centre, CTG	992,203	992,203
Dantmara Rubber Garden	12,547,097	12,215,369
Tarakho Rubber Garden	6,589,708	6,151,132
Raozan- Rangunia Rubber Garden	11,120,573	11,110,491
Ramu Rubber Garden	5,979,631	5,808,703
Dabua Rubber Garden	5,549,970	5,207,925
Holudia Rubber Garden	5,412,900	5,354,850
Kanchan Nagar Rubber Garden	9,361,608	9,251,460
Raozan Rubber Garden	5,172,824	4,876,837
Rangamatia Rubber Garden	4,488,433	4,221,283
G.M Office	1,252,306,680	1,252,872,653
Pirgacha Rubber Garden	5,184,524	5,269,781
Chandpur Rubber Garden	11,020,358	9,813,999
Santoshpur Rubber Garden	20,777,968	15,966,392
Kamlapur Rubber Garden	2,234,502	2,263,965
Karnojhora Rubber Garden	1,450,063	1,399,716
G.M Office	253,688,942	285,779,054
Satgaon Rubber Garden	5,031,861	5,151,000
Rupaichora Rubber Garden	4,659,264	4,508,266
Shahjibazar Rubber Garden	3,049,093	2,708,001
Bhatera Rubber Garden	8,520,366	8,476,970
Eastern Wood Works, Tejgaon	6,485,512	4,915,394
Chittagong Board Mills	3,761,026	3,761,026
FIDCO Furniture Complex	29,647,139	32,714,433
Cabinet Manufacturing Plant, Chittagong	34,146,967	27,753,687
Cabinet Manufacturing Plant, Dhaka	7,886,693	6,735,569
BFIDC, INDUSTRIAL ESTATE	8,253,262	8,243,262
Lumber Processing Complex (LPC)	107,724,551	110,203,871
Procurement & Sales Organization (P.S.O)	4,471,956	4,471,956
Sangu Matamahury Timber Extraction unit (SMP)	2,035,569	2,803,416
Karnafully Timber Extraction unit (TEX)	35,802,588	35,802,588
Wood Treatment Plant (WTP)	74,310,086	79,395,531
<b>Total</b>	<b><u>3,737,189,423</u></b>	<b><u>3,739,277,898</u></b>



## 17. PROVISION FOR EXPENSES

	2021 <u>Taka</u>	2020 <u>Taka</u>
Head Office	7,827,696	12,223,871
G.M Office, CTG	4,369,302	11,756,609
Rubber Training Centre, CTG	221,840	-
Dantmara Rubber Garden	65,705,177	60,659,947
Tarakho Rubber Garden	28,370,262	21,700,381
Raozan- Rangunia Rubber Garden	134,461	2,350,381
Ramu Rubber Garden	6,435,977	6,704,946
Dabua Rubber Garden	16,028,027	18,019,797
Holudia Rubber Garden	7,424,226	7,864,929
Kanchan Nagar Rubber Garden	4,158,532	4,685,247
Raozan Rubber Garden	2,044,350	2,044,350
Rangamatia Rubber Garden	9,632,953	11,853,802
G.M Office, Modhupur	28,168,674	25,014,344
Pirgacha Rubber Garden	84,088,418	88,898,695
Chandpur Rubber Garden	30,355,434	22,117,077
Santoshpur Rubber Garden	16,831,628	16,133,970
Kamlapur Rubber Garden	16,871,427	15,128,759
Karnojhora Rubber Garden	8,318,210	7,688,038
G.M Office, Sreemangal	2,748,031	1,660,656
Satgaon Rubber Garden	19,270,029	26,084,992
Rupaichora Rubber Garden	35,106,283	35,569,576
Shahjibazar Rubber Garden	45,246,396	77,494,199
Bhatera Rubber Garden	9,348,892	21,326,992
Eastern Wood Works, Tejgaon	17,539,633	16,506,734
FIDCO Furniture Complex	21,832,733	17,883,069
Cabinet Manufacturing Plant, Chittagong	12,638,086	9,522,805
Cabinet Manufacturing Plant, Dhaka	31,430,203	22,134,141
Lumber Processing Complex (LPC)	5,310,254	6,849,894
Procurement & Sales Organization (P.S.O)	124,025	119,025
Sangu Matamahury Timber Extraction unit (SMP)	2,480,883	4,352,122
Karnafully Timber Extraction unit (TEX)	458,756	458,756
Wood Treatment Plant (WTP)	3,041,989	1,588,495
	<b><u>543,562,788</u></b>	<b><u>576,396,599</u></b>



18. LIABILITIES FOR OTHER FINANCE

	2021 <u>Taka</u>	2020 <u>Taka</u>
Head Office	30,153,889	30,411,936
G.M Office	4,038,329	3,631,939
Rubber Training Centre, CTG	45,259	22,803
Dantmara Rubber Garden	230,896	96,750
Tarakho Rubber Garden	1,108,785	486,278
Raozan- Rangunia Rubber Garden	6,850	5,074
Ramu Rubber Garden	3,271,737	4,518,005
Dabua Rubber Garden	51,193	391,625
Holudia Rubber Garden	3,187,588	2,004,335
Kanchan Nagar Rubber Garden	1,449,488	1,465,080
Raozan Rubber Garden	4,292,317	6,155,722
Rangamatia Rubber Garden	50,557	26,710
G.M Office, Modhupur	1,123,296	1,217,267
Pirgacha Rubber Garden	1,588,718	854,522
Chandpur Rubber Garden	226,015	220,525
Santoshpur Rubber Garden	295,607	131,071
Kamlapur Rubber Garden	268,744	380,492
Karnojhora Rubber Garden	23,123	60,149
G.M Office, Sreemangal	1,867,563	1,914,484
Satgaon Rubber Garden	490,668	392,718
Rupaichora Rubber Garden	776,779	853,543
Shahjibazar Rubber Garden	346,992	1,790,893
Bhatera Rubber Garden	5,953,208	4,436,159
Eastern Wood Works, Tejgaon	4,517,367	3,996,791
Chittagong Board Mills	4,749,955	4,744,955
FIDCO Furniture Complex	5,456,566	3,692,208
Cabinet Manufacturing Plant, Chittagong	4,626,297	4,339,932
Cabinet Manufacturing Plant, Dhaka	7,599,279	4,621,591
BFIDC, INDUSTRIAL ESTATE	344,971	349,971
Lumber Processing Complex (LPC)	13,525,146	12,887,582
Procurement & Sales Organization (P.S.O)	2,419,845	2,419,845
Sangu Matamahury Timber Extraction unit (SMP)	3,352,439	5,929,095
Karnafully Timber Extraction unit (TEX)	47,975,648	47,980,648
Wood Treatment Plant (WTP)	4,455,703	3,811,021
	<u>159,870,817</u>	<u>156,241,716</u>

19. RESERVE FOR RE PLANTATION

Amount in Taka

Particulars	Balance as on 01.07.2020	Add: Addition during the year	Sub Total	Less: Adjustment during the year	Balance as on 30.06.2021
Dantmara Rubber Garden	39,269,882	1,711,326	40,981,208	-	40,981,208
Tarakho Rubber Garden	20,045,588	3,223,039	23,268,627	-	23,268,627
Ramu Rubber Garden	18,542,397	-	18,542,397	-	18,542,397
Dabua Rubber Garden	34,946,869	-	34,946,869	-	34,946,869
Holudia Rubber Garden	2,382,796	-	2,382,796	-	2,382,796
Kanchan Nagar Rubber Garden	306,261	30,810	337,071	-	337,071
Raozan Rubber Garden	15,320,542	-	15,320,542	-	15,320,542
Rangamatia Rubber Garden	23,615	143,333	166,948	-	166,948
Pirgacha Rubber Garden	-	980,908	980,908	-	980,908
Chandpur Rubber Garden	626,598	-	626,598	-	626,598
Karnejhora Rubber Garden	-	7,355,043	7,355,043	-	7,355,043
Santospur Rubber Garden	3,023,251	1,343,464	4,366,715	-	4,366,715
Satgaon Rubber Garden	15,318,755	2,837,576	18,156,331	-	18,156,331
Rupaichora Rubber Garden	20,469,702	4,812,555	25,282,257	-	25,282,257
Shahjibazar Rubber Garden	-	12,074,901	12,074,901	-	12,074,901
Bhatera Rubber Garden	17,143,594	1,990,582	19,134,176	-	19,134,176
Eastern Wood Works, Tejgaon	4,600	-	4,600	-	4,600
FIDCO Furniture Complex	39,669	-	39,669	-	39,669
Sangu Matamahury Timber Extraction unit (SMP)	620,346	-	620,346	-	620,346
<b>TOTAL</b>	<b>188,084,464</b>	<b>36,503,537</b>	<b>224,588,003</b>	<b>-</b>	<b>224,588,002</b>

20 PROVISION FOR INCOME TAX

	2021 Taka	2020 Taka
Opening Balance	8,581,971	8,581,971
Add: Addition during the year	58,490,962	-
	67,072,933	8,581,971
Less: Adjustment during the year	-	-
	<u>67,072,933</u>	<u>8,581,971</u>



## 21. SALES REVENUE

	2021 <u>Taka</u>	2020 <u>Taka</u>
Dantmara Rubber Garden	106,464,838	54,317,910
Tarakho Rubber Garden	77,885,391	32,672,000
Ramu Rubber Garden	48,098,521	19,304,722
Dabua Rubber Garden	42,814,683	43,624,688
Holudia Rubber Garden	45,461,538	31,028,483
Kanchan Nagar Rubber Garden	36,458,032	20,596,175
Raozan Rubber Garden	27,259,403	19,732,919
Raozan- Rangunia Rubber Garden	1,423,359	-
Rangamatia Rubber Garden	24,710,300	12,332,507
Pirgacha Rubber Garden	87,382,955	117,675,102
Chandpur Rubber Garden	83,101,670	59,023,844
Santoshpur Rubber Garden	24,291,602	28,306,378
Kamlapur Rubber Garden	34,972,754	43,282,353
Karnojhora Rubber Garden	21,756,969	11,897,478
Satgaon Rubber Garden	27,161,677	20,918,280
Rupaichora Rubber Garden	41,426,828	34,604,132
Shahjibazar Rubber Garden	65,824,964	52,199,175
Bhatera Rubber Garden	28,350,462	27,123,801
<b>Sub Total</b>	<b><u>824,845,946</u></b>	<b><u>628,639,947</u></b>
Eastern Wood Works, Tejgaon	144,150,580	128,919,601
FIDCO Furniture Complex	130,826,872	99,790,885
Cabinet Manufacturing Plant, Chittagong	108,525,518	74,751,869
Cabinet Manufacturing Plant, Dhaka	184,133,012	171,151,983
Lumber Processing Complex (LPC)	150,552,463	139,841,475
Sangu Matamahury Timber Extraction unit (SMP)	79,459,803	49,504,260
Wood Treatment Plant (WTP)	88,020,144	46,421,968
<b>Sub Total</b>	<b><u>885,668,391</u></b>	<b><u>710,382,040</u></b>
<b>TOTAL</b>	<b><u><u>1,710,514,337</u></u></b>	<b><u><u>1,339,021,987</u></u></b>

22. COST OF GOODS SOLD

	2021 <u>Taka</u>	2020 <u>Taka</u>
Dantmara Rubber Garden	106,504,816	59,680,637
Tarakho Rubber Garden	54,430,108	28,571,843
Raozan- Rangunia Rubber Garden	91,922	228,248
Ramu Rubber Garden	32,979,039	12,011,707
Dabua Rubber Garden	34,909,097	51,954,360
Holudia Rubber Garden	27,587,992	15,451,529
Kanchan Nagar Rubber Garden	22,534,234	13,113,813
Raozan Rubber Garden	24,392,433	19,831,307
Rangamatia Rubber Garden	24,176,520	24,502,337
Pirgacha Rubber Garden	27,655,789	87,604,878
Chandpur Rubber Garden	33,372,337	36,754,692
Santoshpur Rubber Garden	19,527,967	28,425,131
Kamlapur Rubber Garden	4,821,776	30,513,685
Karnojhora Rubber Garden	11,302,773	10,060,689
Satgaon Rubber Garden	25,662,993	26,803,122
Rupaichora Rubber Garden	46,430,342	84,072,102
Shahjibazar Rubber Garden	90,496,851	178,975,551
Bhatera Rubber Garden	42,653,087	45,827,201
<b>Sub Total</b>	<b><u>629,530,077</u></b>	<b><u>754,382,832</u></b>
Eastern Wood Works, Tejgaon	97,035,738	75,471,462
FIDCO Furniture Complex	77,860,312	69,811,211
Cabinet Manufacturing Plant, Chittagong	65,109,389	53,516,489
Cabinet Manufacturing Plant, Dhaka	96,115,387	105,260,823
Lumber Processing Complex (LPC)	84,409,994	78,132,075
Sangu Matamahury Timber Extraction unit (SMP)	45,678,661	30,591,029
Wood Treatment Plant (WTP)	48,641,025	32,653,200
<b>Sub Total</b>	<b><u>514,850,506</u></b>	<b><u>445,436,289</u></b>
<b>TOTAL</b>	<b><u><u>1,144,380,583</u></u></b>	<b><u><u>1,199,819,121</u></u></b>



## 23. OTHER INCOME

Amount in Taka

Particulars	House Rent Recovery	Bank Interest (FDR)	Misc. Income	Interest on House Building Loan	2021	2020
Dantmara Rubber Garden	96,219	419,510	1,287,408	111,930	1,915,067	2,589,754
Tarakho Rubber Garden	58,592	24,984	527,786	27,671	639,033	695,625
Raozan- Ranguia Rubber Garden	11,970	12,649	-	-	24,619	19,060
Ramu Rubber Garden	14,920	91,303	117,110	-	223,333	168,576
Dabua Rubber Garden	64,620	12,443	-	37,794	114,857	90,891
Holudia Rubber Garden	49,614	2,724,177	-	60,950	2,834,741	30,047
Kanchan Nagar Rubber Garden	26,888	276,836	-	-	303,724	28,317
Raozan Rubber Garden	38,020	160,084	-	-	198,104	79,326
Rangamatia Rubber Garden	16,710	267,773	-	12,395	296,878	57,325
Pirgacha Rubber Garden	2,240	91,518	58,454	-	152,212	3,888,486
Chandpur Rubber Garden	4,580	73,496	518,777	-	596,853	672,148
Santoshpur Rubber Garden	12,080	589,478	29,612	-	631,170	1,082,183
Kamlapur Rubber Garden	4,288	384,146	144,309	-	528,455	214,242
Karnajhora Rubber Garden	78,264	107,888	21,440	8	133,624	538,360
Satgaon Rubber Garden	109,478	1,700,832	103,070	77,702	1,959,868	2,338,436
Rupaichora Rubber Garden	119,430	544,533	1,162,241	312,140	2,128,392	3,106,845
Shahjibazar Rubber Garden	55,679	2,090,214	377,918	221,604	2,809,166	2,321,714
Bhatera Rubber Garden	763,592	1,595,966	21,498	-	1,673,143	5,394,603
<b>Sub Total</b>		<b>11,167,830</b>	<b>4,369,624</b>	<b>862,194</b>	<b>17,163,239</b>	<b>23,315,937</b>
Eastern Wood Works, Tejgaon	-	9,665,124	23,171,564	-	32,836,688	8,480,898
FIDCO Furniture Complex	-	5,656,298	16,519,209	72,044	22,247,550	6,858,771
Cabinet Manufacturing Plant, Chittagong	-	7,733,159	7,799,997	33,242	15,566,398	7,043,464
Cabinet Manufacturing Plant, Dhaka	-	16,016,022	16,013,014	127,196	32,156,232	15,698,770
Lumber Processing Complex (LPC)	3,250,730	1,412,220	7,195,414	39,408	11,897,772	7,501,482
Sangu Matamahury Timber Extraction (SMP)	-	376,814	1,493,352	-	1,870,166	812,754
Wood Treatment Plant (WTP)	-	869,806	5,959,970	23,410	6,853,186	1,822,630
<b>Sub Total</b>	<b>3,250,730</b>	<b>41,729,443</b>	<b>78,152,518</b>	<b>295,300</b>	<b>123,427,992</b>	<b>48,218,768</b>
<b>TOTAL</b>	<b>4,014,322</b>	<b>52,897,273</b>	<b>82,522,142</b>	<b>1,157,494</b>	<b>140,591,231</b>	<b>71,534,705</b>



## 24. OFFICE AND ADMINISTRATIVE EXPENSES

	2021	2020
	<u>Taka</u>	<u>Taka</u>
Dantmara Rubber Garden	24,677,745	46,744,738
Tarakho Rubber Garden	17,144,715	16,192,433
Raozan- Rangunia Rubber Garden	4,757,828	2,403,129
Ramu Rubber Garden	16,090,479	17,408,693
Dabua Rubber Garden	14,405,695	24,178,860
Holudia Rubber Garden	15,852,087	16,587,595
Kanchan Nagar Rubber Garden	10,071,577	12,648,507
Raozan Rubber Garden	11,226,197	14,943,708
Rangamatia Rubber Garden	11,426,922	11,651,735
Pirgacha Rubber Garden	35,883,379	33,968,760
Chandpur Rubber Garden	32,700,716	25,067,609
Santoshpur Rubber Garden	16,844,433	17,616,226
Kamlapur Rubber Garden	27,705,192	15,387,329
Karnojhora Rubber Garden	7,962,528	7,486,176
Satgaon Rubber Garden	20,560,662	43,191,139
Rupaichora Rubber Garden	33,410,836	34,141,759
Shahjibazar Rubber Garden	34,927,969	34,514,529
Bhatera Rubber Garden	22,142,734	31,084,536
<b>Sub Total</b>	<b><u>357,791,695</u></b>	<b><u>405,217,461</u></b>
Eastern Wood Works, Tejgaon	24,585,185	26,074,072
Chittagong Board Mills	5,000	5,000
FIDCO Furniture Complex	18,766,836	16,906,573
Cabinet Manufacturing Plant, Chittagong	16,304,617	14,240,742
Cabinet Manufacturing Plant, Dhaka	27,107,343	25,426,752
BFIDC, INDUSTRIAL ESTATE	5,000	5,000
Lumber Processing Complex (LPC)	22,808,237	21,223,087
Procurement & Sales Organization (P.S.O)	5,000	5,000
Sangu Matamahury Timber Extraction unit (SMP)	10,920,252	8,529,708
Karnafully Timber Extraction unit (TEX)	2,142,773	2,142,464
Wood Treatment Plant (WTP)	14,570,543	12,632,608
<b>Sub Total</b>	<b><u>137,220,785</u></b>	<b><u>127,191,006</u></b>
<b>TOTAL</b>	<b><u><u>495,012,480</u></u></b>	<b><u><u>532,408,467</u></u></b>



## 25. SELLING AND DISTRIBUTION EXPENSES

	2021 <u>Taka</u>	2020 <u>Taka</u>
Pirgacha Rubber Garden	566,306	822,004
Chandpur Rubber Garden	635,240	361,066
Santoshpur Rubber Garden	225,945	235,265
Kamlapur Rubber Garden	-	363,893
Karnojhora Rubber Garden	212,522	142,974
Satgaon Rubber Garden	195,520	88,710
Rupaichora Rubber Garden	347,760	269,431
Shahjibazar Rubber Garden	336,040	301,204
Bhatera Rubber Garden	237,600	135,789
	<u>2,756,933</u>	<u>2,720,336</u>

## 26. W.P.P.F (5%)

Eastern Wood Works, Tejgaon	2,636,493	1,707,379
FIDCO Furniture Complex	2,687,965	949,137
Cabinet Manufacturing Plant, Chittagong	2,032,281	668,481
Cabinet Manufacturing Plant, Dhaka	4,431,739	2,674,437
Lumber Processing Complex (LPC)	-	2,285,133
Sangu Matamahury Timber Extraction unit (SMP)	-	533,156
Kanchan Nagar Rubber Garden	197,902	-
Tarakho Rubber Garden	330,933	-
Holudia Rubber Garden	46,250	
Wood Treatment Plant (WTP)	1,507,703	140,895
	<u>13,871,267</u>	<u>8,958,618</u>



27. NET PROFIT/ (LOSS) BEFORE TAX

	2021 <u>Taka</u>	2020 <u>Taka</u>
Dantmara Rubber Garden	(22,802,656)	(49,517,711)
Tarakho Rubber Garden	6,618,669	(11,396,651)
Raozan- Rangunia Rubber Garden	(3,401,772)	(2,612,317)
Ramu Rubber Garden	(747,664)	(9,947,102)
Dabua Rubber Garden	(6,385,252)	(32,417,640)
Holudia Rubber Garden	4,809,950	(980,594)
Kanchan Nagar Rubber Garden	3,958,043	(5,137,829)
Raozan Rubber Garden	(8,161,123)	(14,962,770)
Rangamatia Rubber Garden	(10,596,264)	(23,764,240)
Pirgacha Rubber Garden	23,386,182	(934,063)
Chandpur Rubber Garden	16,959,719	(2,526,886)
Santoshpur Rubber Garden	(11,703,269)	(16,923,286)
Kamlapur Rubber Garden	2,974,241	(2,781,093)
Karnojhora Rubber Garden	2,400,056	(5,274,762)
Satgaon Rubber Garden	(17,297,630)	(46,826,255)
Rupaichora Rubber Garden	(36,633,718)	(80,772,314)
Shahjibazar Rubber Garden	(57,126,731)	(159,270,395)
Bhatera Rubber Garden	(35,009,817)	(44,529,122)
<b>Sub Total</b>	<b><u>(148,759,037)</u></b>	<b><u>(510,575,030)</u></b>
Eastern Wood Works, Tejgaon	52,729,851	34,147,586
Chittagong Board Mills	(5,000)	(5,000)
FIDCO Furniture Complex	53,759,309	18,982,735
Cabinet Manufacturing Plant, Chittagong	40,645,628	13,369,620
Cabinet Manufacturing Plant, Dhaka	88,634,775	53,488,740
BFIDC, INDUSTRIAL ESTATE	(5,000)	(5,000)
Lumber Processing Complex (LPC)	55,232,005	45,702,662
Procurement & Sales Organization (P.S.O)	(5,000)	(5,000)
Sangu Matamahury Timber Extraction unit (SMP)	24,731,056	10,663,120
Karnafully Timber Extraction unit (TEX)	(2,142,773)	(2,142,464)
Wood Treatment Plant (WTP)	30,154,059	2,817,896
<b>Sub Total</b>	<b><u>343,728,910</u></b>	<b><u>177,014,895</u></b>
<b>TOTAL</b>	<b><u>194,969,874</u></b>	<b><u>(333,560,135)</u></b>
BFIDC, Head Office	150,525,544	164,463,585
G.M Office, Modhupur	10,826,050	18,090,029
G.M Office, Sreemongal	9,552,189	13,496,487
	<b><u>170,903,783</u></b>	<b><u>196,050,102</u></b>
<b>TOTAL INCOME/ (LOSS) OF BFIDC</b>	<b><u>365,873,656</u></b>	<b><u>(137,510,033)</u></b>