

Bangladesh Fisheries Development Corporation
Consolidated Statement of Financial Position

As at 30 June 2023

Particulars	Notes	Amount in Taka	
		30-Jun-23	30-Jun-22
A. Non-Current Assets			
Property, Plant & Equipment	1.00	1,378,381,741	1,395,520,038
Rehab Cyclone Reconstruction	2.00	15,045,995	15,045,995
Sub-Total		1,393,427,736	1,410,566,033
B. Current Asset			
Stock & Stores	Sch-C	25,588,740	32,515,305
Sundry Debtors	Sch-D	82,716,037	80,969,386
Advance Deposit and Prepayments	Sch-E	8,036,798	7,206,238
Security Deposit Paid	Sch-F	401,780	401,780
Investment in FDR	Sch-G	499,601,328	443,380,018
Cash & Bank Balance	Sch-H	204,227,718	174,361,108
Sub-Centre Account	3.00	23,816,986	18,873,727
Bills Receivable	4.00	216,710,759	185,173,419
Benevolent Fund Trust	5.00	6,500	6,500
Stock Under reconciliation	6.00	342,606	342,606
Head Office Remittance Account	7.00	66,304,314	10,458,190,532
Inter Project Account	Sch-I	14,573,007	12,809,002
Other current Asset	Sch-R	46,749,669	46,749,669
Sub-Total		1,189,076,242	11,460,979,291
Total Assets (A+B)		2,582,503,979	12,871,545,324
C. Retained Earnings	18.00	422,034,764	307,577,355
D. Non-Current Liabilities			
Head Office Current account	Sch-K	-	10,392,550,495
Long Term Loan	Sch-L	929,250,148	951,486,858
Government Loan	8.00	654,085,786	654,085,786
Grant in Aid	9.00	364,298,296	370,449,816
Foreign Donation	Sch-M	1,299,230	1,468,330
Directorate of Fisheries	10.00	1,063,101	1,297,387
Provision for Land Development Tax	11.00	2,657,905	2,657,905
Government Tax	12.00	1,908,000	1,908,000
Inter Project Account	Sch-J	5,438,301	4,762,730
Other Non-Current Liabilities	Sch-S	13,200,538	13,900,538
Sub-Total		1,973,201,305	12,394,567,845



Particulars	Notes	Amount in Taka	
		30-Jun-23	30-Jun-22
E. Current Liabilities			
Sundry Creditors	Sch-N	11,273,578	11,787,836
BMRI	Sch-O	19,630,190	19,630,190
Security Receipt	Sch-P	14,034,503	12,763,857
Liabilities for Expenses	13.00	1,970,149	1,395,306
Liabilities For Other Finance	Sch-Q	97,282,641	95,464,364
Bill Payable	14.00	1,673,321	1,673,321
Advance Lease Rent	15.00	5,000,000	5,000,000
Accounts Payable	16.00	38,434,700	23,499,758
DSL and Depreciation Fund	17.00	125,000	125,000
Deduction of security deposite	19.00	-	222,518
Other Current Liabilities	Sch-T	(2,156,172)	(2,162,027)
Sub-Total		187,267,910	169,400,123
Total Liabilities & Equity (C+D+E)		2,582,503,979	12,871,545,324

The annexed notes form an integral part of these financial statements.

Assistant Controller of Accounts

Singed in terms of our separate reports of even date annexed.

Controller of Accounts

Md. Abdus Satter Sarkar, FCA

Partner

ICAB Enrolment No: 1522

Mahfel Huq & Co.

Chartered Accountants

DVC : 2412311522AS699214

Place: Dhaka

Date: 29-December-2024

Dipk Kumar Roy, FCA

Partner

ICAB Enrolment No: 1334

Basu Banerjee Nath & Co.

Chartered Accountants

DVC: 2412301334AS580711



Bangladesh Fisheries Development Corporation
Consolidated Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Amount in Taka	
	30-Jun-23	30-Jun-22
A. Income		
Gross profit (Transfer from Trading Accounts)	183,257,650	168,941,477
Miscellaneous income	22,039,123	24,405,829
Interest Income	31,575,738	28,264,417
Electricity Bill	1,610,146	1,061,765
Dock Charge	716,900	741,000
Rent & Lease	26,543,554	26,297,417
Income from Residence Rent	1,210,080	1,214,350
Income from Godown & Rest House & Aroth Ghor	3,067,184	2,701,123
Overhead Charges	63,774,677	57,378,596
Fish Sale (Ponds)	24,000	48,000
Closing Stock	64,351	99,647
Gratuaty income	49,476,931	50,232,464
Office Rent income(Kawran Bazar)	12,432,139	10,665,541
Water Bill Income	398,195	451,926
House Rent	546,458	492,357
Rest House Rent	75,800	67,100
Royalty Toll & Commission	2,084,570	1,779,110
Ice production	1,602,220	1,619,540
Transport lodingunloding	131,600	143,130
Himaon charge	36,000	33,734
Store Charge	23,395	-
Fish Pakajing	382,550	189,850
Net & Net Materials Repairs	-	16,800
Rent of Residential Building	18,200	-
Sub-Total	401,091,461	376,845,174
B. Expenditure		
Salary and Allowance	89,891,994	84,317,471
Overtime Allowance	986,760	971,974
CPF & Contribution	2,865,429	2,677,080
Festival Bonus	8,893,780	6,863,270
Traveling & Coneyance	1,619,662	1,921,119
Postage, Telegram and Telephone	452,454	519,374
Printing & Stationary	1,043,747	905,313
Books & Periodical	95,901	66,538
Liveries allowance	256,855	286,802
Opening Stock	99,647	122,373
Remuneration of M.O	276,000	280,500
Repair & Maintenance	10,629,148	10,071,299
Gratuity	69,023,120	73,666,250
Rent Rates and Tax	8,059,458	7,505,293
Leave surrender pay	5,548,587	5,486,707
Sources Tax	5,434,406	2,834,579
Legal Expense	388,880	462,740
Entertainment	543,503	863,802



Particulars	Amount in Taka	
	30-Jun-23	30-Jun-22
Electricity Exp.	5,429,375	3,329,910
Water Bill	657,846	622,886
Tree Plantation	646,767	649,926
Rest & recreation exp.	398,530	161,920
Bank Charge	126,542	269,824
Sports	314,004	1,500
First aid	-	4,000
Profit paid to government	1,000,000	500,000
Rest & Recreation Allowance	319,071	133,653
Innovation expense	322,800	99,878
Pahela Baishakh Bonus	477,128	427,752
Fuel, Oil & Lubricant	1,546,595	1,768,151
Seminar & workshop	371,217	370,760
Honouriam allowance	276,200	179,700
BFDC Benevolent Fund	1,508,000	-
License Fee	149,946	148,473
Land Development Tax	79,699	3,566
Audit Fee	20,000	200,000
Car Repair	475,494	1,028,729
Expense against employee Recruitment	139,378	2,653,617
Advertisement & Publicity	416,486	442,707
Fair & Exhibition	307,441	206,296
Car fitness & Tax token	-	34,069
Head Office Overhead	63,710,458	57,400,715
Depreciation	28,230,615	29,320,380
Office/ Rest House Rent	46,000	25,000
Dress	1,052	-
New year Allowance	287,654	254,600
Electric Expenses	458,794	354,712
Cultural Expense	47,839	16,265
Small Tool	35,538	29,369
Remuneration	94,500	98,000
Allocation for pleasure	4,000	3,731
NIS	58,040	50,936
Retail Machinery	3,053	9,430
Ice plant Maintenance	45,068	15,419
Gas & Camical	67,660	39,496
Municipal Tax	15,000	15,000
Net salary paid	2,653	463,955
Net Bill paid	-	137,706
Net Festival Bonus paid	8,204	112,050
Medical Service	14,900	-
Honorium	11,200	-
Clothing & Apparel	4,053	-
Integrity	3,999	-
loss for seling ice crash machine	1,610	-
Sudachar	4,995	-
Taxes and fees	500,000	-
Retail Instrucments	2,150	-
Tiffin	21,822	-
Repair and Maintenance (Office)	49,464	-



Particulars	Amount in Taka	
	30-Jun-23	30-Jun-22
Sub-Total	314,822,171	301,406,564
C. Operational Profit/Loss (A-B)	86,269,290	75,438,610
Add: Non Operating Income	6,320,620	6,320,620
Add: Prior Year adjustment	-	-
Add: Profit & Loss App. A/C	-	3,112
Sub-Total	92,589,910	81,762,342
Add: Last year balance	329,444,854	247,682,512
Sub-Total	422,034,764	329,444,854
Retained Earnings of Fish Processing & Marketing Centre, Rajshahi	-	(13,216,791)
Retained Earnings of Fish Landing & Whole Sale Fish Market, Daborghata	-	(8,650,708)
Total	422,034,764	307,577,355

The annexed notes form an integral part of these financial statements.

Assistant Controller of Accounts

Controller of Accounts

Signed in terms of our separate reports of even date annexed.

Md. Abdus Satter Sarkar, FCA
Partner
ICAB Enrolment No: 1522
Mahfel Huq & Co.
Chartered Accountants
DVC : 2412311522AS699214

Diplok Kumar Roy, FCA
Partner
ICAB Enrolment No: 1334
Basu Banerjee Nath & Co.
Chartered Accountants
DVC: 2412301334AS580711

Place: Dhaka

Date: 29-December-2024

