

**Auditor's Report and Financial Statements**  
**of**  
**Bangladesh Energy Regulatory Commission**  
**As at and for the year ended 30 June 2025**



শফিক মিজান রহমান এন্ড আগষ্টিন  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
CHARTERED ACCOUNTANTS

PARTNERS :

WD. ABDUR RAHMAN, FCA  
A.K.M. MIZANUR RAHMAN, FCA  
AUGUSTINE DIPAK KARMAKAR, FCA

137/D/1, JAHANARA GARDEN, FLAT NO. 3/B (2ND FLOOR)  
GREEN ROAD, DHAKA-1205, BANGLADESH.

TEL : 223314401, 223314409 (Off)  
CELL : 01717 034157, 01552 375810  
01726 094618, 01711 521279

FAX : 88 02 222291251

E-MAIL : smra.ca1990@gmail.com, augdip@yahoo.com  
mizan6005@gmail.com, a.rahman220@gmail.com

Ref :

Date :

**Independent Auditor's Report**  
**To BANGLADESH ENERGY REGULATORY COMMISSION.**  
**Report on the Audit of the Financial Statements.**

**Opinion**

We have audited the financial statements of "BANGLADESH ENERGY REGULATORY COMMISSION" (The "Commission"), which comprise the financial position as on 30 June, 2025, and the statement of income and expenditure, the statement of revenue, income and capital expenditures, statement of changes in equity and statements of cash flows, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the Bangladesh Energy Regulatory Commission as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with international Standards on Auditing (ISAs) our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Commission in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Reporting on other information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report expected to be made available to us after the auditor's report.

Our Opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in the financial statements of our knowledge obtained in the audit otherwise appears to be materially misstated.



**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the audit of financial statement are as under:

Key areas	Our responses
<b>Investment in FDR</b>	
<p>The carrying value of investment in FDR of the Commission was tk. 2,737,431,342 as at 30 June, 2025 representing 86% of total assets of the Commission. At the time of conducting audit of the financial statements of the Commission, we have identified the realizable value of FDR (principal and interest) stated as per the FDR statements. Therefore, it is a matter of consider whether the investment has been misstated due to non-realization of those investment.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Verified the existence and legal ownership of FDR investment.</li> <li>• Obtained and verified the FDR receipt.</li> <li>• Calculated and verified the interest received on investment.</li> <li>• Obtained bank statements for interest received and FDR encasement.</li> <li>• Evaluated the adequacy of disclosure to financial statements.</li> <li>• Finally assessed the appropriateness and presentation of disclosures against FDR investment.</li> </ul>

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls.**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Commission ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Commission's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statement's information of the entities or business activities within the Commission to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Commission audit. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and the communicated with them relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements**

In accordance with International Financial Reporting Standards (IFRS) the Commission's and other applicable Laws, Rules and Regulations issued by the appropriate authority, we also report the following:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the Commission so far as it appeared from our examination of these books;
- The financial statements dealt with by the report are in agreement with the books of account.

Dated: Dhaka

03 NOV 2025

  
AUGUSTINE DIPAK KARMAKAR, FCA (989)  
SHAFIQ MIZAN RAHMAN & AUGUSTINE  
CHARTERED ACCOUNTANTS  
DVC: 2511030989 AS573742

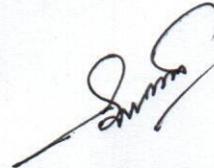
Bangladesh Energy Regulatory Commission  
Statement of Financial Position  
As at 30 June 2025

Particulars	Notes	Amount in Taka	
		2025	2024
<b>Assets</b>			
<b>Non current assets:</b>			
Property, plant and equipment-net	4.00	171,215,230	95,695,547
Intangible assets	5.00	13,487,697	8,153,814
Investment in FDR	6.00	2,737,431,342	2,184,909,009
		<u>2,922,134,269</u>	<u>2,288,758,370</u>
<b>Current assets</b>			
Advance against expenses	7.00	11,015,192	3,539,862
Interest receivable on FDR	19.00	117,612,994	63,822,317
Cash and cash equivalents	8.00	115,831,729	182,711,134
		<u>244,459,915</u>	<u>250,073,313</u>
<b>Total assets</b>		<u><b>3,166,594,185</b></u>	<u><b>2,538,831,683</b></u>
<b>Equity &amp; liabilities</b>			
<b>Equity</b>			
Capital fund	9.00	27,445,325	27,445,325
Retained earnings	10.00	3,134,506,227	2,507,988,837
		<u>3,161,951,552</u>	<u>2,535,434,162</u>
<b>Current liabilities:</b>			
Creditors for expenses	11.00	4,642,632	3,387,521
General provident fund	12.00	-	10,000
Benevolent fund	13.00	-	-
Group Insurance fund	14.00	-	-
		<u>4,642,632</u>	<u>3,397,521</u>
<b>Total equity and liabilities</b>		<u><b>3,166,594,185</b></u>	<u><b>2,538,831,683</b></u>

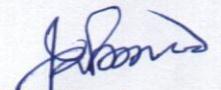
The notes from 01 to 23 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



Md. Abul Kalam Azad  
Director (Finance and Accounts)



Md. Abdur Razzaque  
Member



Jalal Ahmed  
Chairman

Signed in terms of our annexed report of even date.

Dated, Dhaka  
03 NOV 2025

  
AUGUSTINE DIPAK KARMAKAR, FCA(989)  
SHAFIQ MIZAN RAHMAN & AUGUSTINE  
CHARTERED ACCOUNTANTS  
DVC: 2511030989 AS 573742

Bangladesh Energy Regulatory Commission  
Statement of Income and Expenditure  
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		2025	2024
<b>A. Income</b>			
Licence fees	15.00	23,092,306	62,205,475
System operation fees	16.00	589,181,069	112,592,855
Licence application fees	17.00	1,028,875	2,253,700
Licence amendment fees	18.00	8,211,532	7,380,700
Interest on FDR	19.00	235,526,455	145,357,601
Bank interest on SND	20.00	8,053,735	6,168,070
Dispute settlement fees		4,483,640	5,051,534
Tariff fixation application fees		1,200,000	-
Renewal fees		145,045,139	136,280,959
Other income		3,225,351	84,919
<b>Total income</b>		<b>1,019,048,102</b>	<b>477,375,812</b>
<b>B. Expenditure</b>			
Salary & allowances	21.00	52,999,547	49,652,112
Overtime		1,590,253	1,660,766
Office rent		33,768,888	19,467,688
Publicity and advertisement		3,378,380	3,122,934
Printing & stationary		1,864,849	3,024,422
Entertainment		1,088,935	769,671
Daily labour wages		1,509,275	1,490,875
Depreciation		17,036,648	4,426,160
Amortization		3,371,924	2,038,453
Books and periodicals		198,109	172,310
Examination fees		204,407	541,169
Petrol and lubricants		4,151,687	5,680,252
Honorarium/Remuneration		7,884,480	144,700
Legal expenses		-	2,042,172
Audit fees		125,000	172,500
Medical expenses		375,261	777,515
Miscellaneous expenses		257,551	498,373
Committee meeting expenses		76,800	36,620
Postage, Telegram and Telephone		584,662	824,304
Computer accessories		431,110	494,839
Repairs and maintenance		67,835,874	459,773
Bank charges on SND		1,702,746	1,932,676
Seminar and conference		1,258,981	262,455
Usable goods purchased		160,809	-
Training		2,462,400	1,322,898

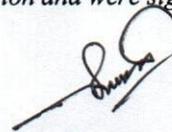
**Shafiq Mizan Rahman & Augustine  
Chartered Accountants**

Particulars	Notes	Amount in Taka	
		2025	2024
Travelling and daily allowances (Country)		2,046,013	1,771,991
Travelling and daily allowances (Abroad)		117,083	-
Utility expenses		1,676,013	2,363,690
Transfer to pension fund		10,000,000	50,000,000
Transfer earned leave encashment		1,500,000	1,500,000
Payment to consolidated fund as NTR		130,000,000	150,000,000
Interest expense for GPF		2,157,000	1,695,460
Cleaning and washing expenses		3,470	-
Welfare fund grants		-	1,230,000
Rent of equipments		395,250	-
conveyance expenses		76,900	-
Uniform		550,220	107,313
Membership fees		917,191	678,167
Picnic		975,748	-
Day celebration expenses		27,564	286,096
Financial Expense		37,769,685	-
<b>Total expenditure</b>		<b>392,530,713</b>	<b>310,648,355</b>
<b>Excess of income over expenditure</b>		<b>626,517,390</b>	<b>166,727,457</b>

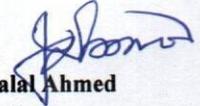
*The notes from 01 to 23 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:*



**Md. Abul Kalam Azad**  
Director (Finance and Accounts)



**Md. Abdur Razzaque**  
Member



**Jalal Ahmed**  
Chairman

*Signed in terms of our annexed report of even date.*

**Dated, Dhaka**  
03 NOV 2025

  
**AUGUSTINE DIPAK KARMAKAR, FCA(989)**  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
**CHARTERED ACCOUNTANTS**

DVC: 2511030989 AS 573742

**Bangladesh Energy Regulatory Commission**  
**Statement of Income, Revenue and Capital Expenditure**  
**For the year ended 30 June 2025**

Particulars	Notes	Amount in Taka	
		2025	2024
<b>Income</b>			
Licence fees	15.00	23,092,306	62,205,475
System operation fees	16.00	589,181,069	112,592,855
Licence application fees	17.00	1,028,875	2,253,700
Licence amendment fees	18.00	8,211,532	7,380,700
Interest on FDR	19.00	235,526,455	145,357,601
Bank interest on SND	20.00	8,053,735	6,168,070
Dispute settlement fees		4,483,640	5,051,534
Tariff fixation application fee		1,200,000	-
Renewal fees		145,045,139	136,280,959
Other income		3,225,351	84,919
<b>Total income</b>		<b>1,019,048,102</b>	<b>477,375,812</b>
<b>Revenue expenditure</b>			
Salary and allowances	21.00	52,999,547	49,652,112
Overtime		1,590,253	1,660,766
Office rent		33,768,888	19,467,688
Publicity and advertisement		3,378,380	3,122,934
Printing & stationary		1,864,849	3,024,422
Entertainment		1,088,935	769,671
Daily labour wages		1,509,275	1,490,875
Depreciation		17,036,648	4,426,160
Amortization		3,371,924	2,038,453
Books and periodicals		198,109	172,310
Examination fees		204,407	541,169
Petrol and lubricants		4,151,687	5,680,252
usable goods purchased		160,809	-
Honorarium/Remuneration		7,884,480	144,700
Legal expenses		-	2,042,172
Audit fees		125,000	172,500
Medical expenses		375,261	777,515
Miscellaneous expenses		257,551	498,373
Committee meeting expenses		76,800	36,620
Postage, Telegram and Telephone		584,662	824,304
Computer accessories		431,110	494,839
Repairs and maintenance		67,835,874	459,773
Bank charges		1,702,746	1,932,676
Seminar and conference		1,258,981	262,455
Training		2,462,400	1,322,898
Travelling and daily allowances (Country)		2,046,013	1,771,992
Travelling and daily allowances (Abroad)		117,083	-
Utility		1,676,013	2,363,690
Transfer to pension fund		10,000,000	50,000,000

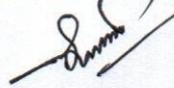


Particulars	Notes	Amount in Taka	
		2025	2024
Payment to consolidated fund as NTR		130,000,000	150,000,000
Interest expense for GPF		2,157,000	1,695,460
Cleaning and washing expenses		3,470	-
Welfare fund grants		-	1,230,000
Rent of equipments		395,250	-
conveyence expenses		76,900	-
Uniform		550,220	107,313
Membership fees		917,191	678,167
picnic		975,748	-
Day celebration expenses		27,564	286,096
Financial Expense		37,769,685	-
<b>Total expenditure</b>		<b>392,530,713</b>	<b>310,648,355</b>
<b>Capital expenditure</b>			
Land		9,105	7,500
Motor Vehicle		8,820,000	-
Equipments		315,698	-
Furniture and fixture		18,480,558	312,957
Office equipment		161,866	437,980
Office equipment CC camera		7,200,000	57,935
Computer equipment		398,448	637,983
Computer software		8,705,807	6,340,012
Telecommunication equipments		78,850	-
IT equipments		12,750,000	-
Electronic Equipments		12,000,000	-
Telecommunication establishments		1,983,956	-
Fire extinguisher		1,607,850	-
Engineering /Communication equipment		28,750,000	108,554
<b>Total capital expenditure</b>		<b>101,262,138</b>	<b>7,902,922</b>
<b>Total expenditure</b>		<b>493,792,851</b>	<b>318,551,277</b>

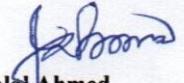
*The notes from 01 to 23 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:*



**Md. Abul Kalam Azad**  
Director (Finance and Accounts)



**Md. Abdur Razzaque**  
Member



**Jalal Ahmed**  
Chairman

*Signed in terms of our annexed report of even date.*

**Dated, Dhaka**

**03 NOV 2025**

  
**AUGUSTINE DIPAK KARMAKAR, FCA(989)**  
**SHAFIQ MIZAN RAHMAN & AUGUSTINE**  
**CHARTERED ACCOUNTANTS**

**DVC: 25110 30989 AS 573 742**

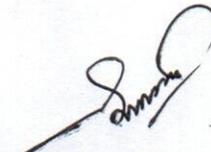
**Bangladesh Energy Regulatory Commission**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2025**

Particulars	Amount in Taka			
	Capital Fund	TA Project	Retained Earnings	Total Equity
Balance as on 01.07.2024	9,623,496	17,821,829	2,507,988,837	2,535,434,162
Excess of Income over Expenditure	-	-	626,517,390	626,517,390
<b>Balance as on 30.06.2025</b>	<b>9,623,496</b>	<b>17,821,829</b>	<b>3,134,506,227</b>	<b>3,161,951,552</b>
Balance as on 01.07.2023	9,623,496	17,821,829	2,341,261,380	2,368,706,705
Restared Balance as on 01 july -23	9,623,496	17,821,829	2,341,261,380	2,368,706,705
Excess of Income over Expenditure	-	-	166,727,457	166,727,457
<b>Balance as on 30.06.2024</b>	<b>19,246,992</b>	<b>17,821,829</b>	<b>2,507,988,837</b>	<b>2,535,434,162</b>

*The notes from 01 to 23 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:*



**Md. Abul Kalam Azad**  
Director (Finance and Accounts)



**Md. Abdur Razzaque**  
Member



**Jalal Ahmed**  
Chairman



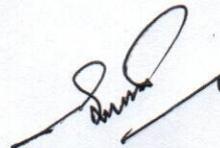
Bangladesh Energy Regulatory Commission  
Statement of Cash Flows  
For the year ended 30 June 2025

Particulars	Amount in Taka	
	2025	2024
<b>Cash flow from operating activities:</b>		
Excess of income over expenditure	626,517,390	166,727,457
<b>Adjustment for:</b>		
Depreciation charged	17,036,648	4,426,161
Amortization charged	3,371,924	2,038,454
<b>(i) Operating profit before working capital changes</b>	<b>646,925,962</b>	<b>173,192,071</b>
(Increase)/Decrease in advance against expenses	(7,475,330)	330,919
(Increase)/Decrease in interest receivable on FDR	(53,790,677)	(32,302,714)
Increase/(Decrease) in creditors for expenses	1,255,111	(1,153,837)
Increase/(Decrease) in general provident fund	(10,000)	10,000
Increase/(Decrease) in benevolent fund	-	-
Increase/(Decrease) in group insurance	-	-
<b>(ii) Changes in working capital</b>	<b>(60,020,896)</b>	<b>(33,115,632)</b>
Interest received during the year	(62,522,333)	6,013,572
<b>Net cash flows from operating activities (i+ii)</b>	<b>524,382,733</b>	<b>146,090,012</b>
<b>Cash flow from Investing activities:</b>		
Acquisition of property, plant and equipment	(92,556,331)	(1,562,910)
Acquisition of software	(8,705,807)	(6,340,012)
Investment in FDR	(490,000,000)	49,118,030
<b>Net cash used in Investing activities</b>	<b>(591,262,138)</b>	<b>(57,020,952)</b>
<b>Cash flow from financing activities:</b>		
<b>Net cash flows from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net changes in cash &amp; cash equivalent</b>	<b>(66,879,405)</b>	<b>89,069,060</b>
<b>Add: Cash and cash equivalents at the beginning of the year</b>	<b>182,711,134</b>	<b>93,642,074</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>115,831,729</b>	<b>182,711,134</b>

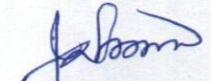
The notes from 01 to 23 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



Md. Abul Kalam Azad  
Director (Finance and Accounts)



Md. Abdur Razzaque  
Member



Jalal Ahmed  
Chairman



**Bangladesh Energy Regulatory Commission**  
**Notes to the Financial Statements**  
**As at and for the year ended 30 June 2025**

**1.00 About the Commission**

Bangladesh Energy Regulatory Commission (BERC) an independent and impartial regulatory body was established on 13 March, 2003 under an Act of Parliament (Act No.13 of 2003) and started to function with effect from 27 April, 2004 with a view to creating an atmosphere conducive to private investment in the generation of electricity and transmission, transportation and marketing of gas resources and petroleum products, to ensure transparency in the management, operation and tariff determination in these sectors and to protect consumers' interest and to promote the creation of a competitive market.

**1.01 Establishment and constitution of the Commission**

Being a statutory body the Commission shall have perpetual succession and common seal with power to acquire and hold movable and immovable properties to transfer such property subject to the provision of the Act and may be by the said name, sue and be sued.

The Commission is constituted with a full-time Chairman and Four Members appointed by the President of the Republic under BERC Act 2003, Section 6 (2) who shall hold office for a period of three (3) years from the date of assumption of their respective office and shall be eligible for re-appointment for another term only. At present, the Commission is a fully constituted one.

**1.02 Vision of the Commission**

To create an enabling environment, efficient, well-managed and sustainable energy sector in Bangladesh for providing energy at just & reasonable cost and protection of consumers' interest & satisfaction through fair practice.

**1.03 Mission of the Commission**

- (a) To promote equal opportunities for public and private investments;
- (b) To ensure justice through dispute settlement;
- (c) To protect consumers' interest in energy sector;
- (d) To ensure good governance in energy sector;
- (e) To fix up reasonable tariff in energy sector;
- (f) To issue licenses among the government and private agencies dealing with energy business;
- (g) To ensure efficiencies in energy sector; and
- (h) To develop competitive market in energy sector.

**1.04 Strategic goals of the Commission**

- (a) To make sure Annual work Plan for every employee;
- (b) To make out Annual Performance Agreement between supervisor and subordinate at beginning of every fiscal year;
- (c) To fix up training schedule to improve employees' efficiencies;
- (d) To fix up key performance Indicator for evaluation of employees' performance; and
- (e) To digitize all operations in BERC.



### 1.05 Functions of Bangladesh Energy Regulatory Commission

To determine efficiency and standard of the machinery and appliances of the institutions using energy and to ensure through energy audit the verification, monitoring, analysis of the energy and the economy use and enhancement of the efficiency of the use of energy;

- To ensure efficient use, quality
- To issue, cancel, amend and determine conditions of licenses, exemption of licenses and to determine the conditions to be followed by such exempted persons;
- To approve schemes on the basis of overall program of the licensee and to take decision in this regard taking into consideration the load forecast and financial status;
- To collect, review, maintain and publish statistics of energy;
- To frame codes and standards and make enforcement of those compulsory with a view to ensuring quality of service;
- To develop uniform methods of accounting for all Licensees;
- To encourage to create a congenial atmosphere to promote competition amongst the Licensees;
- To extend co-operation and advice to the Government, if necessary, regarding electricity generation, transmission, marketing, supply distribution and storage of energy;
- To resolve disputes between the Licensees, and between Licensees and consumers, and refer those to arbitration if considered necessary;
- To ensure appropriate remedy for consumer disputes, dishonest business practices or monopoly;
- To ensure control of environmental standard of energy under existing laws; and
- To perform any incidental functions if considered appropriate by the Commission for the fulfillment of the objectives of this Act for electricity generation and energy transmission, marketing, supply, storage, efficient use, quality of services, tariff fixation and safety improvement.

### 2.00 Basis of preparation of financial statements

#### 2.01 Basis of accounting

Bangladesh Energy Regulatory Commission generally follows the accrual basis of accounting except income from fees which are accounted on a cash basis. The Financial Statements have been prepared and the disclosures of information are made in accordance with Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRSs) as long as applicable for the Company.

Figures have been rounded off to the nearest Taka. Figures and Presentation relating to the previous year included in this report have been rearranged, wherever necessary, in order to conform to current year's presentation.

#### 2.02 Reporting period

The financial statements cover the financial year from 01 July 2024 to 30 June 2025 with comparative figures for the financial year from 01 July 2023 to 30 June 2024.



### 2.03 Offsetting

Financial assets and liabilities are offset and the net amount is reported in the financial statements only when there is legally enforceable right to set-off the recognized amounts and the organization intends either to settle on a net basis, or to realize the assets and to settle the liabilities simultaneously.

### 2.04 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

### 2.05 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk.), which is both functional currency and presentation currency of the Commission.

### 2.06 Level of precision

The figures in the Financial Statements have been rounded off to the nearest Taka.

### 2.07 Components of financial statements

The Financial Statements include the following components as per IAS 1 "Presentation of Financial Statements":

- i. Statement of Financial Position;
- ii. Statement of Income and Expenditure;
- iii. Statement of Income, Revenue and Capital Expenditure;
- iv. Statement of Changes in Equity;
- v. Statement of Cash Flows; and
- vi. Accounting Policies and Explanatory Notes.

### 2.08 Comparative information

Comparative information has been disclosed in respect of the year 2024-2025 for all numerical information of the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period's Financial Statements.

Last year's figures have been rearranged where considered necessary to conform to current year's presentation.

### 2.09 Consistency of presentation

The presentation and classification of all items in the Financial Statements have been retained from one period to another period unless where it is apparent that another presentation or classification would be more appropriate having regard to the criteria for the selection and application of accounting policies or changes is required by another IFRS.

### 3.00 Accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements is summarized below:

#### Revenue recognition

In compliance with the requirements of IFRS 15: Revenue from Contract with Customers, revenue is recognized only when the services are provided and invoiced to the clients and its realization is reasonably certain.



Income realized from License Fees, System Operation Fees, Application Fees, Renewal Fees, Amendment Fees is recognized in the Statement of Income & Expenditures when there is certainty that all of the conditions for receipt of the income have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Income & Expenditures.

Net gains and losses on the disposal of property, plant & equipment and other non-current assets, including investments, are recognized in the Statement of Income & Expenditures after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

### **Expenditure recognition**

Expenses in carrying out the operations of Commission and other activities of the Commission are recognized in the Statement of Income and Expenditure during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the Statement of Income and Expenditure.

### **Going Concern**

The Financial Statements are prepared on a going concern basis. As per Management's assessment, there is no material uncertainty relating to events or condition which may cast doubt upon the Commission's ability to continue as a going concern.

### **Use of estimates and judgments**

The preparation of Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In consideration of most closely reflection of the expected pattern of consumption of the assets as well as discretion of Governing Body in current year depreciation policy has been changed Reducing Balance Method.

## **3.01 Property, plant and equipment**

### **3.01.1 Recognition and measurement**

This has been stated at cost less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition.

### **3.01.2 Maintenance activities**

The Commission incurs maintenance costs for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.



### 3.01.3 Depreciation

Depreciation is charged on the cost of the assets over the period of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Irrespective of the date of acquisition, full year depreciation is charge at the following rates on "Reducing" balance method:

Sl. No	Items	Rates (%)
1	Office Building (Renovation)	15
2	Furniture and Fixtures	10
3	Office Equipment	15
4	Computer Equipment	20
5	Motor Vehicle	20
6	Engineering & Communication Equipment	15
7	Books & Periodicals	20
8	Sundry Assets	10

### 3.02 Intangible Assets

#### 3.02.1 Components

The main item included in intangible asset is software.

#### 3.02.2 Basis of recognition

An Intangible asset shall only be recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Commission and the cost of the asset can be measured reliably in accordance with IAS 38: Intangible Assets. Accordingly, this asset is stated in the Financial Statement at cost less accumulated amortization and accumulated impairment losses, if any.

#### 3.02.3 Subsequent expenditure

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

#### 3.02.4 Amortization

Irrespective of the date of acquisition, full year amortization of intangible asset is charged on "Reducing" balance method at a rate of 20% to write off the cost of intangible assets.

### 3.03 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and short-term deposit accounts which are held and available for use by the Commission without any restriction. There is insignificant risk of change in value of the same.

### 3.04 Advances against expenses

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or any other changes.



### 3.05 Capital fund

The fund has been provided by the Government of Bangladesh to run the operation of the Commission.

### 3.06 General provident fund

The permanent employees of the Commission contribute to 'Bangladesh Energy Regulatory Commission Employees General Provident Fund' which is governed by the General Provident Fund Rules, 1979 as mentioned in regulation no. 54 of Bangladesh Energy Regulatory Commission Employees Service Rules, 2008.

A separate trustee board was formed by the Commission on 12 August 2014 to operate and manage 'Bangladesh Energy Regulatory Commission Employees General Provident Fund'. For this purpose, the Trustee Board opened an SND Account on 28 July 2016 at Sonali Bank PLC, Kawran Bazar Branch in the name of 'Bangladesh Energy Regulatory Commission Employees General Provident Fund' bearing A/C No.0117203000-217.

### 3.07 Employees pension fund:

The permanent employees of the Commission have the following retirement benefits:

- (a) General Provident Fund; and
- (b) Gratuity

The Commission has taken initiative to introduce "Pension Scheme" as per provision of regulation 56 of Bangladesh Energy Regulatory Commission Employees Service Regulations, 2008 for its permanent employees in place of existing retirement benefit i.e. General Provident Fund and Gratuity. It has formed a separate Trustee Board to operate and manage 'Bangladesh Energy Regulatory Commission Employees Pension Fund' on 27 March 2019 in its meeting Ref: 12.2019 according to the direction of 'Energy and Mineral Resources Division' of Ministry of Power, Energy and Mineral Resources.

The Trustee Board has opened an SND Account on 1 April 2019 at Sonali Bank PLC, Kawran Bazar Branch in the name of 'Bangladesh Energy Regulatory Commission Employees Pension Fund' bearing A/C No. 0117203000-239.

### 3.08 Fees Income

Income from Fees has been recognized on cash basis.

### 3.09 Interest Income

Interest income on fixed deposits has been recognized on accrual basis of accounting in the period in which the income is accrued.

### 3.10 Statement of cash flows

The Statement of Cash Flow has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generated from operating activities has been reported using the Indirect Method as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

### 3.11 Events after the reporting period

Events after the reporting period that provide additional information about the Commission's position at the date of Statement of Financial Position or those that indicate that the going concern assumption is not appropriate are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.



	Amount in Taka	
	2025	2024
<b>4.00 Property, plant and equipment:</b>		
<b>A. Cost</b>		
Opening balance	205,099,695	203,536,785
Add: Addition during the year	92,556,331	1,562,910
Less: Disposal during the year		
	<u>297,656,026</u>	<u>205,099,695</u>
<b>B. Accumulated depreciation</b>		
Opening balance	109,404,148	104,977,988
Add: Depreciation charged during the year	17,036,648	4,426,160
	<u>126,440,795</u>	<u>109,404,148</u>
<b>Written down value (A-B)</b>	<u>171,215,230</u>	<u>95,695,547</u>

*A schedule of fixed assets as on 30 June 2025 is enclosed under Annexure-A.*

<b>5.00 Intangible assets:</b>		
<b>A. Cost</b>		
Opening balance	12,495,131	6,155,119
Add: Addition during the year	8,705,807	6,340,012
	<u>21,200,938</u>	<u>12,495,131</u>
<b>B. Accumulated amortization</b>		
Opening balance	4,341,317	2,302,864
Add: Amortization charged during the year	3,371,924	2,038,453
	<u>7,713,241</u>	<u>4,341,317</u>
<b>Written down value (A-B)</b>	<u>13,487,697</u>	<u>8,153,814</u>

*A schedule of intangible assets as on 30 June 2025 is enclosed under Annexure-B.*

<b>6.00 Investment in FDR:</b>		
Opening balance (principal & interest)	2,184,909,009	2,141,804,552
Add: Previous year's interest adjustment	-	-
	<u>2,184,909,009</u>	<u>2,141,804,552</u>
Less: FDR encashment (principal)	490,000,000	840,000,000
	<u>1,694,909,009</u>	<u>1,301,804,552</u>
Less: FDR encashment (interest)	81,443,759	119,068,458
	<u>1,613,465,251</u>	<u>1,182,736,094</u>
Add: Investment during the year (principal)	980,000,000	889,118,030
	<u>2,593,465,251</u>	<u>2,071,854,124</u>
Add: Interest received during the year	181,735,777	113,054,886
Less: Source Tax	36,529,685	
Less: Excise Duty	1,240,000	
Closing Balance (principal & interest)	<u>2,737,431,342</u>	<u>2,184,909,009</u>

Note: Investment in FDR has been calculated according to the bank statements, source tax and excise duty has been deducted by the bank. Therefore, we deducted it from FDR value according to the bank statement.

*A schedule of FDR investment as on 30 June 2025 is enclosed under Annexure-C.*



	Amount in Taka	
	2025	2024
<b>7.00 Advance against expenses:</b>		
Advance against petrol & lubricant (Note: 7.01)	-	-
Advance against legal expenses (Note: 7.02)	460,000	460,000
Advance against medical treatment (Note: 7.03)	350,354	350,354
Advance against travelling expenses (Note: 7.04)	550,037	534,508
Advance against others (Note: 7.05)	9,654,800	2,195,000
	<b>11,015,192</b>	<b>3,539,862</b>
<b>7.01 Advance against petrol &amp; lubricant:</b>		
Opening balance	-	14,670
Add: Addition during the year	-	-
	-	14,670
Less: Adjustment during the year	-	14,670
Closing balance	-	-
<b>7.02 Advance against legal expenses:</b>		
Opening balance	460,000	460,000
Add: Addition during the year	-	-
	460,000	460,000
Less: Adjustment during the year	-	-
Closing balance	<b>460,000</b>	<b>460,000</b>
<b>7.03 Advance against medical treatment:</b>		
Opening balance	350,354	350,354
Add: Addition during the year	-	-
	350,354	350,354
Less: Adjustment during the year	-	-
Closing balance	<b>350,354</b>	<b>350,354</b>
<b>7.04 Advance against travelling expenses:</b>		
Opening balance	534,508	582,508
Add: Addition during the year	132,612	100,000
	667,120	682,508
Less: Adjustment during the year	117,083	148,000
Closing balance	<b>550,037</b>	<b>534,508</b>
<b>7.05 Advance against others:</b>		
Opening balance	2,195,000	2,463,250
Add: Addition during the year	138,209,016	1,597,043
	140,404,016	4,060,293
Less: Adjustment during the year	130,749,216	1,865,293
Closing balance	<b>9,654,800</b>	<b>2,195,000</b>



	<b>Amount in Taka</b>	
	<b>2025</b>	<b>2024</b>
<b>8.00 Cash &amp; cash equivalents:</b>		
Cash in hand	185,967	185,839
Sonali Bank A/c No. BERC (SND) 0117203000216	32,434,820	70,410,397
Sonali Bank A/c No. BERC (SND) 0117203000260	82,041,493	109,685,779
iBAS++A/C No. 131014200	1,169,449	2,429,120
	<b><u>115,831,729</u></b>	<b><u>182,711,134</u></b>
<b>9.00 Capital fund:</b>		
Received from GOB	9,623,496	9,623,496
Received from TA project	17,821,829	17,821,829
	<b><u>27,445,325</u></b>	<b><u>27,445,325</u></b>
<p>Technical Assistance Project (TA Project) for Institutional Development of Bangladesh Energy Regulatory Commission under Power Sector Development Technical Assistance (PSDTA) Project (IDA Grant No. HO92BD), funded by World Bank, has been successfully completed on 31 December 2012. As per provision of approved TPP of the project (Page 9 of TPP) and decision of the Commission (82nd Commission Meeting CM/82/09) all Assets of the project has been transferred to the Bangladesh Energy Regulatory Commission.</p>		
<b>10.00 Retained earnings:</b>		
Opening balance	2,507,988,837	2,341,261,380
Add: Excess of income over expenditure	626,652,470	166,727,457
Closing balance	<b><u>3,134,641,307</u></b>	<b><u>2,507,988,837</u></b>
<b>11.00 Creditors for expenses:</b>		
Labour wages	122,250	122,250
Officer's salary	-	480,770
Staff salary	46,500	46,500
Special Benefits	5,000	29,039
House rent allowance	30,225	278,010
Medical allowance	7,500	12,000
Education allowance	-	-
Energy allowance	66,912	1,000
Security allowance	-	64,000
Cook allowance	141,003	64,000
Overtime	-	123,083
Electricity	176,286	281,134
Special allowance	-	-
Books and aeriodicals	39,721	10,786
Audit fee	297,500	172,500
Office rent	3,588,000	1,615,894
internship	100,000	47,110
Fuel & lubricant	-	-
Postage & mailing exp	-	-
Telepone	-	346
Wasa	20,735	38,099
Entertainment allowance	-	-
Energy allowance	-	-
Tiffin allowance	1,000	1,000
	<b><u>4,642,632</u></b>	<b><u>3,387,521</u></b>



	Amount in Taka	
	2025	2024
<b>12.00 General provident fund:</b>		
Opening balance	10,000	-
Add: Deduction from salary during the year	3,529,456	3,351,010
	<u>3,539,456</u>	<u>3,351,010</u>
Less: Transfer to GPF own account (A/C No.-217)	3,539,456	3,341,010
Closing balance	<u>-</u>	<u>10,000</u>

During this financial year, 60 employees' total contribution for GPF is Tk.3,539,456.00 The total amount has been transferred from the BEREC's SND A/C 011720-3000260 to 'BERC Employees General Provident Fund' A/C (no. 011720-3000217).

<b>13.00 Benevolent fund:</b>		
Opening balance	-	-
Add: Deduction from salary during the year	115,800	111,300
	<u>115,800</u>	<u>111,300</u>
Less: Transfer to BF own account (A/C No.-265)	115,800	111,300
Closing balance	<u>-</u>	<u>-</u>

During this financial year, 65 employees' total deduction for Benevolent Fund is Tk. 1,15,800.00. The total amount has been transferred from the BEREC's SND A/C 011720-3000260 to 'BERC Employees Benevolent Fund ' A/C (no. 011720-3000265).



	Amount in Taka	
	2025	2024
<b>14.00 Group insurance fund :</b>		
Opening balance	-	-
Add: Deduction from salary during the year	25,600	23,000
	<u>25,600</u>	<u>23,000</u>
Less: Transfer to GIF own account (A/C No.-266)	25,600	23,000
Closing balance	<u>-</u>	<u>-</u>
<p>During this financial year, 22 officers' total deduction for Group Insurance Fund is Tk. 25,600.00 The total amount has been transferred from the BERCS CD A/C 0117-20-3000260 to 'BERC Employees Group Insurance ' A/C (no. 011720-3000266).</p>		
<b>15.00 License fees:</b>		
Power	10,942,450	32,062,000
Gas	3,129,000	10,911,000
Petroleum	9,020,856	19,232,475
	<u>23,092,306</u>	<u>62,205,475</u>
<b>16.00 System operation fees:</b>		
Power	482,022,828	47,255,193
Gas	107,158,241	65,337,662
Petroleum	-	-
	<u>589,181,069</u>	<u>112,592,855</u>
<b>17.00 Application fees:</b>		
Power	516,000	1,554,950
Gas	106,000	236,000
Petroleum	406,875	462,750
	<u>1,028,875</u>	<u>2,253,700</u>
<b>18.00 Amendment fees:</b>		
Power	1,967,650	1,636,450
Gas	4,210,000	2,066,000
Petroleum	2,033,882	3,678,250
	<u>8,211,532</u>	<u>7,380,700</u>
<b>19.00 Interest on FDR:</b>		
Interest Received during the year	181,735,777	113,054,886
Add: Interest receivable during the year	117,612,994	63,822,317
	<u>299,348,772</u>	<u>176,877,203</u>
Less: Last years' receivable	63,822,317	31,519,603
	<u>235,526,455</u>	<u>145,357,601</u>

*Detail schedule of Interest receivable as on 30 June 2025 is enclosed under Annexure-C.*



	Amount in Taka	
	2025	2024
<b>20.00 Bank interest on SND/CA:</b>		
Sonali Bank A/C No. 216	727,449	546,545
Sonali Bank A/C No. 260	7,326,286	5,621,525
	<b><u>8,053,735</u></b>	<b><u>6,168,070</u></b>
<b>21.00 Salary &amp; allowances</b>		
Officer's salary	17,170,241	18,299,206
Staff salary	8,485,712	8,150,298
Special Benefits	1,388,260	1,311,468
Festival bonus	4,443,520	3,383,000
Consultation fee	1,094,000	-
House rent allowance	13,809,922	13,484,152
Cook allowance	760,447	848,000
Medical allowance	1,310,371	1,290,954
Charge allowance	68,613	79,853
Entertainment allowance	1,200	-
Telecommunication allowance	100,952	55,400
Bangla New Year allowance	450,851	433,240
Rest & recreation allowance	847,790	169,910
Energy allowance	629,760	(7,583)
Education assistance allowance	387,461	395,039
Special allowance	787,000	612,000
Washing allowance	30,000	30,400
Security allowance	763,447	848,000
Tiffin allowance	115,200	114,710
Internship	200,000	-
Conveyance allowance	154,800	154,065
	<b><u>52,999,547</u></b>	<b><u>49,652,112</u></b>
<b>22.00 BERC Employees' Leave Encashment Fund:</b>		
As per decision of 2/2023th Commission meeting of Finance and Accounts Department, an SND Account has been opened on 1 June 2023 at Sonali Bank PLC, Karwan Bazar Branch in the name of "BERC Employees' Leave Encashment Fund" bearing A/C No. 0117203000-276. The objective of this fund is to make payment of Leave Encashment benefits of the BERB employees.		
<b>23.00 Financial Expense</b>		
Advance income tax on FDR	36,529,685	-
Excise Duty	1,240,000	-
	<b><u>37,769,685</u></b>	<b><u>-</u></b>



Bangladesh Energy Regulatory Commission  
Schedule of Property, Plant & Equipment  
As at 30 June 2025

[Annexure-A]

Amount in Taka

Sl. no.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written Down Value as on 30.06.2025
		Balance as on 01.07.2024	Addition During the Year	Disposal during the year	Balance as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Balance as on 30.06.2025	
		1	2	3	4=1+2-3		5	6	7=(4-6)*5	8	
1	<b>Land &amp; land development:</b>										
	Land	74,837,387	9,105	-	74,846,492	0%	-	-	-	-	74,846,492
2	<b>Building decoration:</b>										
i.	Functional building decoration	2,070,701		-	2,070,701	15%	1,631,370	65,900	-	1,697,270	373,431
ii.	Office building decoration	3,479,939		-	3,479,939	15%	3,479,938	0	-	3,479,938	1
iii.	Furniture & fixture	7,928,307	18,480,558	-	26,408,865	10%	4,731,944	2,167,692	-	6,899,636	19,509,229
3	<b>Office equipment:</b>										
i.	Office equipment	1,666,585	161,866	-	1,828,451	15%	862,458	144,899	-	1,007,357	821,094
ii.	Office equipment: Air-cooling & ducting	2,348,440		-	2,348,440	15%	2,257,203	13,686	-	2,270,889	77,551
iii.	Office equipment: Television	604,190		-	604,190	15%	478,427	18,864	-	497,291	106,899
iv.	Office equipment: CC camera	1,201,092	7,200,000	-	8,401,092	15%	843,090	1,133,700	-	1,976,790	6,424,302
v.	Office equipment: Other's	2,092,019	315,698	-	2,407,717	15%	1,988,676	62,856	-	2,051,532	356,185
4	Computer equipment	11,303,783	398,448	-	11,702,231	20%	9,074,035	525,639	-	9,599,674	2,102,557
5	Motor vehicles	88,906,660	8,820,000	-	97,726,660	20%	78,141,778	3,916,976	-	82,058,754	15,667,906
6	Engineering /Communication equipment	7,856,274	28,828,850	-	36,685,124	15%	5,130,275	4,733,227	-	9,863,502	26,821,622
	IT equipments	-	12,750,000		12,750,000	15%	-	1,912,500		1,912,500	10,837,500
	Electronic Equipments	-	12,000,000		12,000,000	15%	-	1,800,000		1,800,000	10,200,000
	Telecommunication establishments	-	1,983,956		1,983,956	15%	-	297,593		297,593	1,686,363
	Fire extinguisher	-	1,607,850		1,607,850	15%	-	241,178		241,178	1,366,673
7	Books & periodicals	715,115			715,115	20%	715,114	0.20		715,114	1
8	Sundry assets	89,202			89,202	10%	69,840	1,936		71,776	17,426
<b>Total</b>		<b>205,099,694</b>	<b>92,556,331</b>	<b>-</b>	<b>297,656,025</b>		<b>109,404,148</b>	<b>17,036,648</b>	<b>-</b>	<b>126,440,796</b>	<b>171,215,231</b>



Bangladesh Energy Regulatory Commission  
Schedule of Intangible Assets  
As at 30 June 2025

											Annexure-B
											Amount in Taka
Sl. no.	Particulars	COST				Rate of dep.	AMORTIZATION				Written down value as on 30.06.2025
		Balance as on 01.07.2024	Addition during the Year	Disposal during the year	Balance as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Balance as on 30.06.2025	
		1	2	3	4=1+2-3		5	6	7=(4-6)*5	8	
1	Intangible assets:										
	Computer software	12,495,131	8,705,807	-	21,200,938	20%	4,341,317	3,371,924	-	7,713,241	13,487,697
	<b>Total</b>	<b>6,155,119</b>	<b>8,705,807</b>		<b>21,200,938</b>		<b>4,341,317</b>	<b>3,371,924</b>	<b>-</b>	<b>7,713,241</b>	<b>13,487,697</b>





36	224	Rupali Bank PLC	50,000,000	-	-	50,000,000	-	4,000,000	1,200,000	50,000	12/7/2024	52,750,000	10.65	205	3,199,068	-	2,750,000	52,750,000
37	225	Bangladesh Krishi Bank	50,000,000	-	-	50,000,000	-	4,000,000	600,000	50,000	12/7/2024	53,350,000	10.75	205	3,265,835	-	3,350,000	53,350,000
38	226	Agrani Bank PLC	20,000,000	-	-	20,000,000	-	1,600,000	160,000	35,000	12/8/2024	21,405,000	10.60	204	1,285,727	-	1,405,000	21,405,000
39	227	Rupali Bank PLC	20,000,000	-	-	20,000,000	-	1,600,000	480,000	20,000	12/7/2024	21,100,000	10.75	205	1,291,642	-	1,100,000	21,100,000
40	229	The Premier Bank	10,000,000	-	-	10,000,000	-	960,000	144,000	5,000	1/5/2025	10,811,000	12.00	176	634,245	-	811,000	10,811,000
41	231	Rupali Bank PLC	35,000,000	-	-	35,000,000	-	3,150,000	945,000	20,000	2/27/2025	37,185,000	11.00	123	1,397,536	-	2,185,000	37,185,000
42	232	Janata Bank Plc.	30,000,000	-	-	30,000,000	-	2,700,000	810,000	20,000	4/9/2025	31,870,000	11.00	82	798,521	-	1,870,000	31,870,000
43	233	Bangladesh Development Bank	50,000,000	-	-	50,000,000	-	4,625,000	925,000	20,000	4/23/2025	53,680,000	11.00	68	1,115,351	-	3,680,000	53,680,000
44	234	Janata Bank Plc	30,000,000	-	-	30,000,000	-	2,700,000	810,000	-	4/23/2025	31,890,000	11.00	68	662,603	-	1,890,000	31,890,000
45	235	Agrani Bank Plc.	30,000,000	-	-	30,000,000	-	2,295,000	135,000	20,000	4/24/2025	32,140,000	11.00	67	657,977	-	2,140,000	32,140,000
46	236	Bangladesh Krishi Bank	50,000,000	-	-	50,000,000	-	4,625,000	1,387,500	20,000	4/24/2025	53,217,500	11.00	67	1,089,480	-	3,217,500	53,217,500
47	237	Bengal Commercial Bank Plc.	20,000,000	-	-	20,000,000	-	2,260,000	678,000	20,000	5/29/2025	21,562,000	11.75	32	225,203	-	1,562,000	21,562,000
48	239	The Premier Bank	20,000,000	-	-	20,000,000	-	2,250,000	337,500	10,000	5/29/2025	21,902,500	12.00	32	233,627	-	1,902,500	21,902,500
49	240	Standard Bank Plc	30,000,000	-	-	30,000,000	-	3,450,000	1,035,000	40,000	6/27/2025	32,375,000	12.00	3	32,375	-	2,375,000	32,375,000
50	241	EXIM Bank PLC	20,000,000	-	-	20,000,000	-	2,300,000	690,000	10,000	6/27/2025	21,600,000	12.00	3	21,600	-	1,600,000	21,600,000
51	242	One Bank Plc	10,000,000	-	-	10,000,000	-	1,160,000	58,000	-	6/27/2025	11,102,000	11.60	3	10,732	-	1,102,000	11,102,000
52	243	Rupali Bank PLC		40,000,000		40,000,000					7/3/2024	40,000,000	10.00	362	4,022,222	-	-	40,000,000
53	244	Agrani Bank Plc.		10,000,000		10,000,000				5,000	7/3/2024	10,000,000	9.75	362	980,417	(5,000)	9,995,000	
54	245	Basic Bank PLC.		40,000,000		40,000,000					10/16/2024	40,000,000	10.50	257	2,998,333	-	-	40,000,000
55	246	Agrani Bank Plc.		30,000,000		30,000,000				20,000	10/16/2024	30,000,000	10.50	257	2,248,750	(20,000)	29,980,000	
56	247	Janata Bank Plc		20,000,000		20,000,000					10/16/2024	20,000,000	10.50	257	1,499,167	-	20,000,000	
57	248	Rupali Bank PLC		40,000,000		40,000,000					10/16/2024	40,000,000	10.50	257	2,998,333	-	40,000,000	
58	249	Pubali Bank PLC		20,000,000		20,000,000				10,000	10/16/2024	20,000,000	11.00	257	1,570,556	(10,000)	19,990,000	
59	250	Bangladesh Krishi Bank		20,000,000		20,000,000				10,000	12/5/2024	20,000,000	10.75	207	1,236,250	(10,000)	19,990,000	
60	251	Basic Bank PLC.		50,000,000		50,000,000					12/5/2024	50,000,000	10.65	207	3,061,875	-	50,000,000	
61	252	One Bank PLC		20,000,000		20,000,000					12/5/2024	20,000,000	12.00	207	1,380,000	-	20,000,000	
62	253	Dhaka Bank PLC		10,000,000		10,000,000					12/5/2024	10,000,000	11.50	207	661,250	-	10,000,000	
63	254	Pubali Bank PLC		20,000,000		20,000,000				10,000	12/5/2024	20,000,000	11.00	207	1,265,000	(10,000)	19,990,000	
64	255	Prime Bank PLC		10,000,000		10,000,000					12/5/2024	10,000,000	10.75	207	618,125	-	10,000,000	
65	256	Bank Asia		20,000,000		20,000,000					12/11/2024	20,000,000	11.00	201	1,228,333	-	20,000,000	
66	257	Premier Bank PLC		30,000,000		30,000,000					12/11/2024	30,000,000	12.00	201	2,010,000	-	30,000,000	
67	258	AB Bank PLC		30,000,000		30,000,000					12/11/2024	30,000,000	12.00	201	2,010,000	-	30,000,000	
68	259	Rupali Bank PLC		20,000,000		20,000,000					1/12/2025	20,000,000	10.60	169	995,222	-	20,000,000	
69	260	Rupali Bank PLC		30,000,000		30,000,000					1/12/2025	30,000,000	10.75	169	1,513,958	-	30,000,000	
70	261	Eastern Bank PLC		20,000,000		20,000,000					1/12/2025	20,000,000	10.00	169	938,889	-	20,000,000	
71	262	BRAC Bank PLC		30,000,000		30,000,000					1/12/2025	30,000,000	10.50	169	1,478,750	-	30,000,000	
72	263	BRAC Bank PLC		30,000,000		30,000,000					1/12/2025	30,000,000	10.50	169	1,478,750	-	30,000,000	
73	264	Jamuna Bank PLC		30,000,000		30,000,000					1/12/2025	30,000,000	11.50	169	1,619,583	-	30,000,000	
74	265	Citizens Bank PLC		30,000,000		30,000,000					1/12/2025	30,000,000	11.50	169	1,619,583	-	30,000,000	
75	266	Prime Bank PLC		10,000,000		10,000,000					2/5/2025	10,000,000	10.75	145	432,986	-	10,000,000	
76	267	Agrani Bank Plc.		30,000,000		30,000,000					4/24/2025	30,000,000	11.00	67	614,167	-	30,000,000	
77	268	Agrani Bank Plc.		30,000,000		30,000,000					4/24/2025	30,000,000	11.00	67	614,167	-	30,000,000	
78	269	Jamuna Bank PLC		20,000,000		20,000,000					4/24/2025	20,000,000	11.00	67	409,444	-	20,000,000	
79	270	Bank Asia		20,000,000		20,000,000					4/24/2025	20,000,000	11.00	67	409,444	-	20,000,000	
80	271	Janata Bank PLC		50,000,000		50,000,000					4/24/2025	50,000,000	11.00	67	1,023,611	-	50,000,000	
81	272	One Bank PLC		20,000,000		20,000,000					4/23/2025	20,000,000	11.50	68	434,444	-	20,000,000	
82	273	Bengal Commercial Bank PLC.		20,000,000		20,000,000					4/23/2025	20,000,000	11.75	68	443,889	-	20,000,000	
83	274	Citizens Bank PLC		20,000,000		20,000,000					5/18/2025	20,000,000	11.50	43	274,722	-	20,000,000	
84	275	Janata Bank PLC		20,000,000		20,000,000					5/25/2025	20,000,000	11.00	36	220,000	-	20,000,000	
85	276	UCB PLC		20,000,000		20,000,000					5/25/2025	20,000,000	11.50	36	230,000	-	20,000,000	
86	277	Janata Bank PLC		20,000,000		20,000,000					6/17/2025	20,000,000	11.00	13	79,444	-	20,000,000	
87	278	Janata Bank PLC		10,000,000		10,000,000					6/30/2025	10,000,000	11.15	-	-	-	10,000,000	
88	279	Basic Bank PLC.		10,000,000		10,000,000					6/30/2025	10,000,000	11.00	-	-	-	10,000,000	
89	280	BRAC Bank PLC		50,000,000		50,000,000					6/30/2025	50,000,000	11.00	-	-	-	50,000,000	
90	281	BRAC Bank PLC		20,000,000		20,000,000					6/30/2025	20,000,000	11.00	-	-	-	20,000,000	
91	282	BRAC Bank PLC		10,000,000		10,000,000					6/30/2025	10,000,000	11.00	-	-	-	10,000,000	
Total			1,980,351,218	980,000,000	490,000,000	2,470,351,218	204,557,687	181,735,777	36,529,685	1,240,000		1,757,536,436			117,612,994	81,443,759	267,080,019	2,737,431,342



Bangladesh Energy Regulatory Commission  
Schedule of Advance Against Expenses  
For the year ended 30 June 2025

Annexure- D

Sl. No.	Name of Employee	Designation	Amount in Taka	
			2024-2025	2023-2024
1	Late Mr. A R Khan	Ex-Chairman	78,306	78,306
2	Dr. Selim Mahmud	Ex-Member	129,333	129,333
3	Mr. Mohammad Abu Faruque	Ex-Member (Admin & Finance)	-	31,871
4	Late Syed Yousuf Hossain	Ex-Chairman	350,354	350,354
5	Mr. K. M. Zahurul Alam	Deputy Director (Admin)	10,000	235,000
6	Mr. Md. Ahsan Kibriya	Office of Prime Minister	181,029	181,029
7	Mr. Abul Naser Ajad	Lawyer	30,000	30,000
8	Mr. Forhad Ahmed	Lawyer	430,000	430,000
9	Divine IT Ltd. & Giga Tech Ltd.	Software Firm	-	1,800,000
10	Mr. Kamal Hossain Miazi	Lawyer	160,000	160,000
11	Mr. Md. Abdul Khalek Mullick	Ex. Additional Secretary (Energy & Mineral Resources Division)	113,969	113,969
12	Md. Selim Shiekh	PS to Chairman	85,000	-
13	Global Travels	Travel Agent	47,400	-
14	IEB Building(6th or 7th Floor), Ramna, Dhaka	Office Rent	9,360,000	-
15	Travel Signature	Travel Agent	39,800	-
<b>Total</b>			<b>11,015,191</b>	<b>3,539,862</b>

