

**Auditor's Report and Financial Statements
of
Bangladesh Energy Regulatory Commission
As at and for the year ended 30 June 2024**

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT To Bangladesh Energy Regulatory Commission Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bangladesh Energy Regulatory Commission (The "Commission"), which comprise the statements of financial position as at **30 June 2024**, and the statements of income and expenditure, the statement of revenue, income and capital expenditures, statement of changes of equity and statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the Bangladesh Energy Regulatory Commission as at 30 June 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Commission in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the audit of financial statements are as under:

Key areas	Our responses
Investment in FDR	
The carrying value of investment in FDR of the Commission was Tk. 2,184,909,009 as at 30 June 2024 representing 86% of total assets of the Commission. At the time of conducting audit of the financial statements of the Commission, we have identified the realizable value of FDR (Principal and interest) stated as per the FDR statements. Therefore, it is a matter of consider whether	We tested the design and operating effectiveness of key controls focusing on the following: <ul style="list-style-type: none">• Verified the existence and legal ownership of FDR investment;• Obtained and verified the FDR Receipt;• Calculated and Verified the Interest received on investment;• Obtained bank statements for interest received and FDR encashment;

<p>the investment has been misstated due to non-realization of those investments.</p>	<ul style="list-style-type: none"> • Evaluated the adequacy of disclosure to financial statements; and • Finally assessed the appropriateness and presentation of disclosures against FDR investment.
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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Commission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Commission's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether

due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Commission's ability to continue as a going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the Commission's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

We also report that:

- a) we have obtained all the material information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Commissions far as it appeared from our examination of these books; and
- c) the statement of financial position and statement of income and expenditure together with the annexed notes dealt with by the report are in agreement with the books of accounts.

Dhaka, 31 December 2024



Sk Md Tarikul Islam, FCA
Partner
Enrolment no: 1238
Hoda Vasi Chowdhury & Co
Chartered Accountants
DVC: 2412311238AS510879

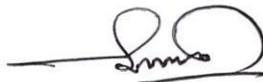
**Bangladesh Energy Regulatory Commission
Statement of Financial Position
As at 30 June 2024**

	Notes	Amount in Taka	
		2024	2023
Assets			
Non current assets:			
Property, plant and equipment-net	4.00	95,695,547	98,558,797
Intangible assets	5.00	8,153,814	3,852,255
Investment in FDR	6.00	2,184,909,009	2,141,804,552
		2,288,758,370	2,244,215,604
Current assets			
Advance against expenses	7.00	3,539,862	3,870,782
Interest receivable on FDR	19.00	63,822,317	31,519,603
Cash and cash equivalents	8.00	182,711,134	93,642,074
		250,073,313	129,032,459
Total assets		2,538,831,683	2,373,248,063
Equity & liabilities			
Equity			
Capital fund	9.00	27,445,325	27,445,325
Retained earnings	10.00	2,507,988,837	2,341,261,380
		2,535,434,162	2,368,706,705
Current liabilities:			
Creditors for expenses	11.00	3,387,521	4,541,358
General provident fund	12.00	10,000	-
Benevolent fund	13.00	-	-
Group Insurance fund	14.00	-	-
		3,397,521	4,541,358
Total equity and liabilities		2,538,831,683	2,373,248,063

The notes from 01 to 22 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



Md. Abul Kalam Azad
Director (Finance and Accounts)



Md. Abdur Razzaque
Member



Jalal Ahmed
Chairman



Sk Md Tarikul Islam, FCA
Partner
Enrolment No: 1238
Hoda Vasi Chowdhury & Co
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Dhaka, 31 December 2024

**Bangladesh Energy Regulatory Commission
Statement of Income and Expenditure
For the year ended 30 June 2024**

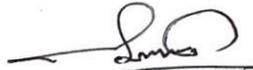
	Notes	Amount in Taka	
		2024	2023
A. Income			
Licence fees	15.00	62,205,475	71,926,328
System operation fees	16.00	112,592,855	126,897,447
Licence application fees	17.00	2,253,700	9,496,150
Licence amendment fees	18.00	7,380,700	10,656,300
Interest on FDR	19.00	145,357,601	176,531,782
Bank interest on SND	20.00	6,168,070	11,277,764
Dispute settlement fees		5,051,534	2,814,540
Tariff fixation application fees		-	800,000
Others fees for license (penalties)		-	92,460
Renewal fees		136,280,959	167,073,800
Other income		84,919	101,053
Total income		477,375,812	577,667,624
B. Expenditure			
Salary & allowances	21.00	49,652,112	47,667,274
Overtime		1,660,766	1,777,500
Office rent		19,467,688	19,417,186
Publicity and advertisement		3,122,934	4,769,446
Printing & stationary		3,024,422	2,092,738
Entertainment		769,671	1,160,363
Daily labour wages		1,490,875	1,468,700
Depreciation		4,426,160	5,121,827
Amortization		2,038,453	963,063
Books and periodicals		172,310	177,267
Examination fees		541,169	234,500
Petrol and lubricants		5,680,252	4,672,456
Honorarium/Remuneration		144,700	4,695,760
Legal expenses		2,042,172	311,875
Audit fees		172,500	632,500
Medical expenses		777,515	1,140,024
Miscellaneous expenses		498,373	423,934
Committee meeting expenses		36,620	-
Postage, telegram and telephone		824,304	635,913
Computer accessories		494,839	614,943
Repairs and maintenance		459,773	1,252,788
Bank charges		1,932,676	3,581,351

Notes	Amount in Taka	
	2024	2023
Seminar and conference	262,455	1,003,338
Training	1,322,898	663,153
Transport insurance	-	650,120
Travelling and daily allowances	1,771,992	192,205
Utility expenses	2,363,690	2,586,706
Transfer to pension fund	50,000,000	50,000,000
Transfer earned leave encashment	1,500,000	12,200,000
Payment to consolidated fund as NTR	150,000,000	120,000,000
Interest expense for GPF	1,695,460	2,258,988
Cleaning and washing expenses	-	8,000
Welfare fund grants	1,230,000	-
Uniform	107,313	-
Membership fees	678,167	1,102,801
Day celebration expenses	286,096	110,125
Total expenditure	310,648,356	293,586,847
Excess of income over expenditure	166,727,457	284,080,778

The notes from 01 to 22 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



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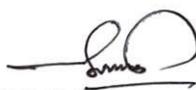
**Bangladesh Energy Regulatory Commission
Statement of Income, Revenue and Capital Expenditure
For the year ended 30 June 2024**

	Notes	Amount in Taka	
		2024	2023
Income			
Licence fees	15.00	62,205,475	71,926,328
System operation fees	16.00	112,592,855	126,897,447
Licence application fees	17.00	2,253,700	9,496,150
Licence amendment fees	18.00	7,380,700	10,656,300
Interest on FDR	19.00	145,357,601	176,531,782
Bank interest on SND	20.00	6,168,070	11,277,764
Dispute settlement fees		5,051,534	2,814,540
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Others fees for license (penalties)		-	92,460
Renewal fees		136,280,959	167,073,800
Other income		84,919	101,053
Total income		477,375,812	577,667,624
Revenue expenditure			
Salary and allowances	21.00	49,652,112	47,667,274
Overtime		1,660,766	1,777,500
Office rent		19,467,688	19,417,186
Publicity and advertisement		3,122,934	4,769,446
Printing & stationary		3,024,422	2,092,738
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Depreciation		4,426,160	5,121,827
Amortization		2,038,453	963,064
Books and periodicals		172,310	177,267
Examination fees		541,169	234,500
Petrol and lubricants		5,680,252	4,672,456
Honorarium/Remuneration		144,700	4,695,760
Legal expenses		2,042,172	311,875
Audit fees		172,500	632,500
Medical expenses		777,515	1,140,024
Miscellaneous expenses		498,373	423,934
Committee meeting expenses		36,620	-
Postage, telegram and telephone		824,304	635,913
Computer accessories		494,839	614,943
Repairs and maintenance		459,773	1,252,788

Notes	Amount in Taka	
	2024	2023
Bank charges	1,932,676	3,581,351
Seminar and conference	262,455	1,003,338
Training	1,322,898	663,153
Transport insurance	-	650,120
Travelling and daily allowances	1,771,992	192,205
Utility	2,363,690	2,586,706
Transfer to pension fund	50,000,000	50,000,000
Transfer earned leave encashment	1,500,000	12,200,000
Payment to consolidated fund as NTR	150,000,000	120,000,000
Interest expense for GPF	1,695,460	2,258,988
Cleaning and washing expenses	-	8,000
Welfare fund grants	1,230,000	-
Uniform	107,313	-
Membership fees	678,167	1,102,801
Day celebration expenses	286,096	110,125
Total expenditure	310,648,356	293,586,847
Capital expenditure		
Land	7,500	7,500
Functional building decoration	-	-
Furniture and fixture	312,957	399,260
Office equipment	437,980	75,010
Office equipment CC camera	57,935	-
Computer equipment	637,983	298,905
Computer software	6,340,012	3,949,054
Engineering /Communication equipment	108,554	291,800
Total capital expenditure	7,902,922	5,021,529
Total expenditure	318,551,278	298,608,376

The notes from 01 to 22 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:


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Dhaka, 31 December 2024

**Bangladesh Energy Regulatory Commission
Statement of Changes in Equity
For the year ended 30 June 2024**

Particulars	Amount in Taka			
	Capital Fund	TA Project	Retained Earnings	Total Equity
Balance as on 01.07.2023	9,623,496	17,821,829	2,341,261,380	2,368,706,705
Preoryear adjustmentson FDR			-	-
Restared Balance as on 01 July-23	9,623,496	17,821,829	2,341,261,380	2,368,706,705
Excess of Income over Expenditure	-	-	166,727,457	166,727,457
Balance as on 30.06.2024	19,246,992	17,821,829	2,507,988,837	2,535,434,162
Balance as on 01.07.2022	9,623,496	17,821,829	2,057,180,602	2,084,625,927
Excess of Income over Expenditure	-	-	284,080,778	284,080,778
Balance as on 30.06.2023	9,623,496	17,821,829	2,341,261,380	2,368,706,705

The notes from 01 to 22 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



Md. Abul Kalam Azad
Director (Finance and Accounts)



Md. Abdur Razzaque
Member



Jalal Ahmed
Chairman

**Bangladesh Energy Regulatory Commission
Statement of Cash Flows
For the year ended 30 June 2024**

Particulars	Amount in Taka	
	2024	2023
<i>Cash flow from operating activities:</i>		
Excess of income over expenditure	166,727,457	284,080,778
Adjustment for:		
Depreciation charged	4,426,160	5,121,827
Amortization charged	2,038,453	963,064
(i) Operating profit before working capital changes	173,192,071	290,165,669
(Increase)/Decrease in advance against expenses	330,919	(421,001)
(Increase)/Decrease in interest receivable on FDR	(32,302,714)	(964,126)
Increase/(Decrease) in creditors for expenses	(1,153,837)	3,484,181
Increase/(Decrease) in general provident fund	10,000	
Increase/(Decrease) in benevolent fund	-	
Increase/(Decrease) in group insurance	-	
(ii) Changes in working capital	(33,115,632)	2,099,054
Interest received during the year	6,013,572	(138,990,696)
Net cash flows from operating activities (i+ii)	146,090,011	153,274,027
<i>Cash flow from Investing activities:</i>		
Acquisition of property, plant and equipment	(1,562,910)	(1,072,475)
Acquisition of software	(6,340,012)	(3,949,054)
Investment in FDR	(49,118,030)	(498,000,000)
Net cash used in Investing activities	(57,020,952)	(503,021,529)
<i>Cash flow from financing activities:</i>		
Net cash flows from financing activities	-	-
Net changes in cash & cash equivalent	89,069,059	(349,747,503)
Add: Cash and cash equivalents at the beginning of the year	93,642,074	443,389,576
Cash and cash equivalents at the end of the year	182,711,134	93,642,074

The notes from 01 to 22 are an integral part of these financial statements. These financial statements were approved by the Commission and were signed on its behalf by:



Md. Abul Kalam Azad
Director (Finance and Accounts)



Md. Abdur Razzaque
Member



Jalal Ahmed
Chairman

**Bangladesh Energy Regulatory Commission
Notes to the Financial Statements
As at and for the year ended 30 June 2024**

1.00 About the Commission

Bangladesh Energy Regulatory Commission (BERC) an independent and impartial regulatory body was established on 13 March, 2003 under an Act of Parliament (Act No.13 of 2003) and started to function with effect from 27 April, 2004 with a view to creating an atmosphere conducive to private investment in the generation of electricity and transmission, transportation and marketing of gas resources and petroleum products, to ensure transparency in the management, operation and tariff determination in these sectors and to protect consumers' interest and to promote the creation of a competitive market.

1.01 Establishment and constitution of the Commission

Being a statutory body the Commission shall have perpetual succession and common seal with power to acquire and hold movable and immovable properties to transfer such property subject to the provision of the Act and may be by the said name, sue and be sued.

The Commission is constituted with a full-time Chairman and Four Members appointed by the President of the Republic under BERC Act 2003, Section 6 (2) who shall hold office for a period of three (3) years from the date of assumption of their respective office and shall be eligible for re-appointment for another term only. At present, the Commission is a fully constituted one.

1.02 Vision of the Commission

To create an enabling environment, efficient, well-managed and sustainable energy sector in Bangladesh for providing energy at just & reasonable cost and protection of consumers' interest & satisfaction through fair practice.

1.03 Mission of the Commission

- (a) To promote equal opportunities for public and private investments;
- (b) To ensure justice through dispute settlement;
- (c) To protect consumers' interest in energy sector;
- (d) To ensure good governance in energy sector;
- (e) To fix up reasonable tariff in energy sector;
- (f) To issue licenses among the government and private agencies dealing with energy business;
- (g) To ensure efficiencies in energy sector; and
- (h) To develop competitive market in energy sector.

1.04 Strategic goals of the Commission

- (a) To make sure Annual work Plan for every employee;
- (b) To make out Annual Performance Agreement between supervisor and subordinate at beginning of every fiscal year;
- (c) To fix up training schedule to improve employees' efficiencies;
- (d) To fix up key performance Indicator for evaluation of employees' performance; and
- (e) To digitize all operations in BERC.

1.05 Functions of Bangladesh Energy Regulatory Commission

To determine efficiency and standard of the machinery and appliances of the institutions using energy and to ensure through energy audit the verification, monitoring, analysis of the energy and the economy use and enhancement of the efficiency of the use of energy;

- To ensure efficient use, quality
- To issue, cancel, amend and determine conditions of licenses, exemption of licenses and to determine the conditions to be followed by such exempted persons;
- To approve schemes on the basis of overall program of the licensee and to take decision in this regard taking into consideration the load forecast and financial status;
- To collect, review, maintain and publish statistics of energy;
- To frame codes and standards and make enforcement of those compulsory with a view to ensuring quality of service;
- To develop uniform methods of accounting for all Licensees;
- To encourage to create a congenial atmosphere to promote competition amongst the Licensees;
- To extend co-operation and advice to the Government, if necessary, regarding electricity generation, transmission, marketing, supply distribution and storage of energy;
- To resolve disputes between the Licensees, and between Licensees and consumers, and refer those to arbitration if considered necessary;
- To ensure appropriate remedy for consumer disputes, dishonest business practices or monopoly;
- To ensure control of environmental standard of energy under existing laws; and
- To perform any incidental functions if considered appropriate by the Commission for the fulfillment of the objectives of this Act for electricity generation and energy transmission, marketing, supply, storage, efficient use, quality of services, tariff fixation and safety improvement.

2.00 Basis of preparation of financial statements

2.01 Basis of accounting

Bangladesh Energy Regulatory Commission generally follows the accrual basis of accounting except income from fees which are accounted on a cash basis. The Financial Statements have been prepared and the disclosures of information are made in accordance with Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRSs) as long as applicable for the Company.

Figures have been rounded off to the nearest Taka. Figures and Presentation relating to the previous year included in this report have been rearranged, wherever necessary, in order to conform to current year's presentation.

2.02 Reporting period

The financial statements cover the financial year from 01 July 2023 to 30 June 2024 with comparative figures for the financial year from 01 July 2022 to 30 June 2023.

2.03 Offsetting

Financial assets and liabilities are offset and the net amount is reported in the financial statements only when there is legally enforceable right to set-off the recognized amounts and the organization intends either to settle on a net basis, or to realize the assets and to settle the liabilities simultaneously.

2.04 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

2.05 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk.), which is both functional currency and presentation currency of the Commission.

2.06 Level of precision

The figures in the Financial Statements have been rounded off to the nearest Taka.

2.07 Components of financial statements

The Financial Statements include the following components as per IAS 1 “Presentation of Financial Statements”:

- i. Statement of Financial Position;
- ii. Statement of Income and Expenditure;
- iii. Statement of Income, Revenue and Capital Expenditure;
- iv. Statement of Changes in Equity;
- v. Statement of Cash Flows; and
- vi. Accounting Policies and Explanatory Notes.

2.08 Comparative information

Comparative information has been disclosed in respect of the year 2022-2023 for all numerical information of the Financial Statements and also the narrative and descriptive information when it is relevant for understanding of the current period’s Financial Statements.

Last year’s figures have been rearranged where considered necessary to conform to current year’s presentation.

2.09 Consistency of presentation

The presentation and classification of all items in the Financial Statements have been retained from one period to another period unless where it is apparent that another presentation or classification would be more appropriate having regard to the criteria for the selection and application of accounting policies or changes is required by another IFRS.

3.00 Accounting policies

The significant accounting policies followed in the preparation and presentation of these financial statements is summarized below:

Revenue recognition

In compliance with the requirements of IFRS 15: Revenue from Contract with Customers, revenue is recognized only when the services are provided and invoiced to the clients and its realization is reasonably certain.

Income realized from License Fees, System Operation Fees, Application Fees, Renewal Fees, Amendment Fees is recognized in the Statement of Income & Expenditures when there is certainty that all of the conditions for receipt of the income have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Income & Expenditures.

Net gains and losses on the disposal of property, plant & equipment and other non-current assets, including investments, are recognized in the Statement of Income & Expenditures after deducting from the proceeds on disposal, the carrying value of the item disposed of and any related selling expenses.

Expenditure recognition

Expenses in carrying out the operations of Commission and other activities of the Commission are recognized in the Statement of Income and Expenditure during the period in which they are incurred. Other expenses incurred in administering and running the organization and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the Statement of Income and Expenditure.

Going Concern

The Financial Statements are prepared on a going concern basis. As per Management's assessment, there is no material uncertainty relating to events or condition which may cast doubt upon the Commission's ability to continue as a going concern.

Use of estimates and judgments

The preparation of Financial Statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In consideration of most closely reflection of the expected pattern of consumption of the assets as well as discretion of Governing Body in current year depreciation policy has been changed Reducing Balance Method.

3.01 Property, plant and equipment

3.01.1 Recognition and measurement

This has been stated at cost less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition.

3.01.2 Maintenance activities

The Commission incurs maintenance costs for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

3.01.3 Depreciation

Depreciation is charged on the cost of the assets over the period of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Irrespective of the date of acquisition, full year depreciation is charge at the following rates on "Reducing" balance method:

Sl. No	Items	Rates (%)
1	Office Building (Renovation)	15
2	Furniture and Fixtures	10
3	Office Equipment	15
4	Computer Equipment	20
5	Motor Vehicle	20
6	Engineering & Communication Equipment	15
7	Books & Periodicals	20
8	Sundry Assets	10

3.02 Intangible Assets

3.02.1 Components

The main item included in intangible asset is software.

3.02.2 Basis of recognition

An Intangible asset shall only be recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Commission and the cost of the asset can be measured reliably in accordance with IAS 38: Intangible Assets. Accordingly, this asset is stated in the Financial Statement at cost less accumulated amortization and accumulated impairment losses, if any.

3.02.3 Subsequent expenditure

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

3.02.4 Amortization

Irrespective of the date of acquisition, full year amortization of intangible asset is charged on "Reducing" balance method at a rate of 20% to write off the cost of intangible assets.

3.03 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and short-term deposit accounts which are held and available for use by the Commission without any restriction. There is insignificant risk of change in value of the same.

3.04 Advances against expenses

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or any other changes.

3.05 Capital fund

The fund has been provided by the Government of Bangladesh to run the operation of the Commission.

3.06 General provident fund

The permanent employees of the Commission contribute to 'Bangladesh Energy Regulatory Commission Employees General Provident Fund' which is governed by the General Provident Fund Rules, 1979 as mentioned in regulation no. 54 of Bangladesh Energy Regulatory Commission Employees Service Rules, 2008.

A separate trustee board was formed by the Commission on 12 August 2014 to operate and manage 'Bangladesh Energy Regulatory Commission Employees General Provident Fund'. For this purpose, the Trustee Board opened an SND Account on 28 July 2016 at Sonali Bank PLC, Kawran Bazar Branch in the name of 'Bangladesh Energy Regulatory Commission Employees General Provident Fund' bearing A/C No.0117203000-217.

3.07 Employees pension fund:

The permanent employees of the Commission have the following retirement benefits:

- (a) General Provident Fund; and
- (b) Gratuity

The Commission has taken initiative to introduce “Pension Scheme” as per provision of regulation 56 of Bangladesh Energy Regulatory Commission Employees Service Regulations, 2008 for its permanent employees in place of existing retirement benefit i.e. General Provident Fund and Gratuity. It has formed a separate Trustee Board to operate and manage 'Bangladesh Energy Regulatory Commission Employees Pension Fund' on 27 March 2019 in its meeting Ref: 12.2019 according to the direction of 'Energy and Mineral Resources Division' of Ministry of Power, Energy and Mineral Resources.

The Trustee Board has opened an SND Account on 1 April 2019 at Sonali Bank PLC, Kawran Bazar Branch in the name of 'Bangladesh Energy Regulatory Commission Employees Pension Fund' bearing A/C No. 0117203000-239.

3.08 Fees Income

Income from Fees has been recognized on cash basis.

3.09 Interest Income

Interest income on fixed deposits has been recognized on accrual basis of accounting in the period in which the income is accrued.

3.10 Statement of cash flows

The Statement of Cash Flow has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generated from operating activities has been reported using the Indirect Method as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed.

3.11 Events after the reporting period

Events after the reporting period that provide additional information about the Commission's position at the date of Statement of Financial Position or those that indicate that the going concern assumption is not appropriate are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

	Amount in Taka	
	2024	2023
4.00 Property, plant and equipment:		
A. Cost		
Opening balance	203,536,785	202,464,310
Add: Addition during the year	1,562,910	1,072,475
	205,099,695	203,536,785
B. Accumulated depreciation		
Opening balance	104,977,988	99,856,161
Add: Depreciation charged during the year	4,426,160	5,121,827
	109,404,148	104,977,988
Written down value (A-B)	95,695,547	98,558,797

A schedule of fixed assets as on 30 June 2024 is enclosed under Annexure-A.

5.00 Intangible assets:		
A. Cost		
Opening balance	6,155,119	2,206,065
Add: Addition during the year	6,340,012	3,949,054
	12,495,131	6,155,119
B. Accumulated amortization		
Opening balance	2,302,864	1,339,800
Add: Amortization charged during the year	2,038,453	963,064
	4,341,317	2,302,864
Written down value (A-B)	8,153,814	3,852,255

A schedule of intangible assets as on 30 June 2024 is enclosed under Annexure-B.

6.00 Investment in FDR:		
Opening balance (principal & interest)	2,141,804,552	1,529,926,149
Add: Previous year's interest adjustment	-	25,112,294
	2,141,804,552	1,504,813,855
Less: FDR encashment (principal)	840,000,000	170,000,000
	1,301,804,552	1,334,813,855
Less: FDR encashment (interest)	119,068,458	36,576,959
	1,182,736,094	1,298,236,896
Add: Investment during the year (principal)	889,118,030	668,000,000
	2,071,854,124	1,966,236,896
Add: Interest received during the year	113,054,886	175,567,655
Closing Balance (principal & interest)	2,184,909,009	2,141,804,552

A schedule of FDR investment as on 30 June 2024 is enclosed under Annexure-C.

	Amount in Taka	
	2024	2023
7.00 Advance against expenses:		
Advance against petrol & lubricant (Note: 7.01)	-	14,670
Advance against legal expenses (Note: 7.02)	460,000	460,000
Advance against medical treatment (Note: 7.03)	350,354	350,354
Advance against travelling expenses (Note: 7.04)	534,508	582,508
Advance against others (Note: 7.05)	2,195,000	2,463,250
	3,539,862	3,870,782
7.01 Advance against petrol & lubricant:		
Opening balance	14,670	26,670
Add: Addition during the year	-	-
	14,670	26,670
Less: Adjustment during the year	14,670	12,000
Closing balance	-	14,670
7.02 Advance against legal expenses:		
Opening balance	460,000	460,000
Add: Addition during the year	-	-
	460,000	460,000
Less: Adjustment during the year	-	-
Closing balance	460,000	460,000
7.03 Advance against medical treatment:		
Opening balance	350,354	350,354
Add: Addition during the year	-	-
	350,354	350,354
Less: Adjustment during the year	-	-
Closing balance	350,354	350,354

	Amount in Taka	
	2024	2023
7.04 Advance against travelling expenses:		
Opening balance	582,508	534,508
Add: Addition during the year	100,000	48,000
	<u>682,508</u>	<u>582,508</u>
Less: Adjustment during the year	148,000	-
Closing balance	<u>534,508</u>	<u>582,508</u>
7.05 Advance against others:		
Opening balance	2,463,250	2,078,250
Add: Addition during the year	1,597,043	1,481,560
	<u>4,060,293</u>	<u>3,559,810</u>
Less: Adjustment during the year	1,865,293	1,096,560
Closing balance	<u>2,195,000</u>	<u>2,463,250</u>
8.00 Cash & cash equivalents:		
Cash in hand	185,839	174,304
Sonali Bank A/c No. BERC (SND) 0117203000216	70,410,397	78,133
Sonali Bank A/c No. BERC (SND) 0117203000260	109,685,779	91,865,557
iBAS++A/C No. 131014200	2,429,120	1,524,080
	<u>182,711,134</u>	<u>93,642,074</u>
9.00 Capital fund:		
Received from GOB	9,623,496	9,623,496
Received from TA project	17,821,829	17,821,829
	<u>27,445,325</u>	<u>27,445,325</u>
<p>Technical Assistance Project (TA Project) for Institutional Development of Bangladesh Energy Regulatory Commission under Power Sector Development Technical Assistance (PSDTA) Project (IDA Grant No. HO92BD), funded by World Bank, has been successfully completed on 31 December 2012. As per provision of approved TPP of the project (Page 9 of TPP) and decision of the Commission (82nd Commission Meeting CM/82/09) all Assets of the project has been transferred to the Bangladesh Energy Regulatory Commission.</p>		
10.00 Retained earnings:		
Opening balance	2,341,261,380	2,082,292,896
Less : Prior year adjustments on FDR		<u>25,112,294</u>
Restated Balance as on 01 July-2023		<u>2,057,180,602</u>
Add: Excess of income over expenditure	166,727,457	284,080,778
	<u>2,507,988,837</u>	<u>2,341,261,380</u>
Closing balance	<u>2,507,988,837</u>	<u>2,341,261,380</u>

	Amount in Taka	
	2024	2023
11.00 Creditors for expenses:		
Labour wages	122,250	122,250
Officer's salary	480,770	595,960
Staff salary	46,500	46,500
Special Benefits	29,039	-
House rent allowance	278,010	338,705
Medical allowance	12,000	10,500
Education allowance	-	500
Telephone allowance	1,000	1,400
Security allowance	64,000	80,000
Cook allowance	64,000	80,000
Overtime	123,083	141,851
Electricity	281,134	241,388
Special allowance	-	26,000
Books and aeriodicals	10,786	31,108
Audit fee	172,500	632,500
Office rent	1,615,894	1,615,894
Internet and fax	47,110	
Fuel & lubricant	-	495,285
Postage & mailing exp		
Telepone	346	
Wasa	38,099	45,517
Entertainment allowance	-	-
Energy allowance	-	35,000
Tiffin allowance	1,000	1,000
	<u>3,387,521</u>	<u>4,541,358</u>
12.00 General provident fund:		
Opening balance	-	-
Add: Deduction from salary during the year	3,351,010	3,208,440
	<u>3,351,010</u>	<u>3,208,440</u>
Less: Transfer to GPF own account (A/C No.-217)	3,341,010	3,208,440
Closing balance	<u>10,000</u>	<u>-</u>
<p>During this financial year, 60 employees' total contribution for GPF is Tk.3,351,010.00 The total amount has been transferred from the BERC's SND A/C 011720-3000260 to 'BERC Employees General Provident Fund' A/C (no. 011720-3000217).</p>		
13.00 Benevolent fund:		
Opening balance	-	-
Add: Deduction from salary during the year	111,300	108,000
	<u>111,300</u>	<u>108,000</u>
Less: Transfer to BF own account (A/C No.-265)	111,300	108,000
Closing balance	<u>-</u>	<u>-</u>
<p>During this financial year, 65 employees' total deduction for Benevolent Fund is Tk. 1,11,300.00. The total amount has been transferred from the BERC's SND A/C 011720-3000260 to 'BERC Employees Benevolent Fund' A/C (no. 011720-3000265).</p>		

	Amount in Taka	
	2024	2023
14.00 Group insurance fund :		
Opening balance	-	-
Add: Deduction from salary during the year	23,000	20,400
	<u>23,000</u>	<u>20,400</u>
Less: Transfer to GIF own account (A/C No.-266)	23,000	20,400
Closing balance	<u>-</u>	<u>-</u>
<p>During this financial year, 22 officers' total deduction for Group Insurance Fund is Tk. 23,000.00 The total amount has been transferred from the BERCS CD A/C 0117-20-3000260 to 'BERC Employees Group Insurance ' A/C (no. 011720-3000266).</p>		
15.00 License fees:		
Power	32,062,000	19,186,800
Gas	10,911,000	27,234,000
Petroleum	19,232,475	25,505,528
	<u>62,205,475</u>	<u>71,926,328</u>
16.00 System operation fees:		
Power	47,255,193	74,268,757
Gas	65,337,662	52,628,690
Petroleum	-	-
	<u>112,592,855</u>	<u>126,897,447</u>
17.00 Application fees:		
Power	1,554,950	7,481,800
Gas	236,000	345,000
Petroleum	462,750	1,669,350
	<u>2,253,700</u>	<u>9,496,150</u>
18.00 Amendment fees:		
Power	1,636,450	7,583,300
Gas	2,066,000	860,000
Petroleum	3,678,250	2,213,000
	<u>7,380,700</u>	<u>10,656,300</u>
19.00 Interest on FDR:		
Interest Received during the year	113,054,886	175,567,655
Add: Interest receivable during the year	63,822,317	31,519,603
	<u>176,877,203</u>	<u>207,087,258</u>
Less: Last years' receivable	31,519,603	30,555,477
	<u>145,357,601</u>	<u>176,531,782</u>

Detail schedule of Interest receivable as on 30 June 2024 is enclosed under Annexure-C.

	Amount in Taka	
	2024	2023
20.00 Bank interest on SND/CA:		
Sonali Bank A/C No. 216	546,545	1,001,418
Sonali Bank A/C No. 260	5,621,525	10,276,346
	6,168,070	11,277,764
21.00 Salary & allowances		
Officer's salary	18,299,206	15,598,269
Staff salary	8,150,298	7,788,252
Special Benefits	1,311,468	-
Festival bonus	3,383,000	3,969,860
Consultation fee	-	-
House rent allowance	13,484,152	12,724,632
Cook allowance	848,000	899,208
Medical allowance	1,290,954	1,415,000
Charge allowance	79,853	95,454
Entertainment allowance	-	-
Telecommunication allowance	55,400	62,440
Bangla New Year allowance	433,240	386,046
Rest & recreation allowance	169,910	378,350
Energy allowance	(7,583)	2,171,855
Education assistance allowance	395,039	365,500
Special allowance	612,000	612,000
Washing allowance	30,400	31,200
Security allowance	848,000	899,208
Tiffin allowance	114,710	115,200
Conveyance allowance	154,065	154,800
	49,652,112	47,667,274

22.00 BERC Employees' Leave Encashment Fund:

As per decision of 2/2023th Commission meeting of Finance and Accounts Department, an SND Account has been opened on 1 June 2023 at Sonali Bank PLC, Karwan Bazar Branch in the name of "BERC Employees' Leave Encashment Fund" bearing A/C No. 0117203000-276. The objective of this fund is to make payment of Leave Encashment benefits of the BERC employees.

Bangladesh Energy Regulatory Commission
Schedule of Property, Plant & Equipment
As at 30 June 2024

Sl. no.	Particulars	COST			Rate of Dep.	DEPRECIATION			Written Down Value as on 30.06.2024		
		Balance as on 01.07.2023	Addition During the Year	Disposal during the year		Balance as on 30.06.2024	Charged during the year	Adjustment during the year		Balance as on 30.06.2024	
		1	2	3	4=1+2-3	5	6	7=(4-6)*5	8	9=6+7-8	10=4-9
1	Land & land development:										
	Land	74,829,887	7,500	-	74,837,387	0%	-	-	-	-	74,837,387
2	Building decoration:										
i.	Functional building decoration	2,070,701	-	-	2,070,701	15%	1,553,842	77,529	-	1,631,370	439,331
ii.	Office building decoration	3,479,939	-	-	3,479,939	15%	3,479,938	-	-	3,479,938	1
iii.	Furniture & fixture	7,615,350	312,957	-	7,928,307	10%	4,376,793	355,151	-	4,731,944	3,196,363
3	Office equipment:										
i.	Office equipment	1,228,605	437,980	-	1,666,585	15%	720,553	141,905	-	862,458	804,127
ii.	Office equipment: Air-cooling & ducting	2,348,440	-	-	2,348,440	15%	2,241,103	16,100	-	2,257,203	91,237
iii.	Office equipment: Television	604,190	-	-	604,190	15%	456,233	22,194	-	478,427	125,763
iv.	Office equipment: CC camera	1,201,092	-	-	1,201,092	15%	779,914	63,177	-	843,090	358,002
v.	Office equipment: Other's	2,034,084	57,935	-	2,092,019	15%	1,970,439	18,237	-	1,988,676	103,343
4	Computer equipment	10,665,800	637,983	-	11,303,783	20%	8,516,598	557,437	-	9,074,035	2,229,748
5	Motor vehicles	88,906,660	-	-	88,906,660	20%	75,450,558	2,691,220	-	78,141,778	10,764,882
6	Engineering /Communication equipment	7,747,720	108,554	-	7,856,274	15%	4,649,216	481,059	-	5,130,275	2,726,000
7	Books & periodicals	715,115	-	-	715,115	20%	715,114	-	-	715,114	1
8	Sundry assets	89,202	-	-	89,202	10%	67,688	2,151	-	69,840	19,362
	Total	203,536,785	1,562,910	-	205,099,695		104,977,989	4,426,160	-	109,404,149	95,695,547

Bangladesh Energy Regulatory Commission
Schedule of Intangible Assets
As at 30 June 2024

Sl. no.	Particulars	COST					Rate of dep.	AMORTIZATION				Written down value as on 30.06.2024
		Balance as on 01.07.2023	Addition during the Year	Disposal during the year	Balance as on 30.06.2024	4=1+2-3		Balance as on 01.07.2023	Charged during the year	Adjustment during the year	Balance as on 30.06.2024	
1	Intangible assets:											
	Computer software	6,155,119	6,340,012	-	12,495,131	20%	2,302,864	2,038,453	-	4,341,317	8,153,814	
	Total	6,155,119	6,340,012		12,495,131		2,302,864	2,038,453	-	4,341,317	8,153,814	

Bangladesh Energy Regulatory Commission
Statements of FDR
For The Year ended 30 June 2024

Sl No.	BERC FDR Serial	Name Of the Bank	FDR No.	Opening balance as per Bank statements	Investment during the year	Encashed during the Year	Closing Balance	Interest				Closing balance of Interest	Closing Balance
								Received during the year (Received & Realized)	Accrued during the year	Encashed During the year			
1	138	Agrani Bank Ltd.		30,000,000	-	30,000,000.00	-	6,274,315	1,935,515	-	8,209,828	-	-
2	148	Bangladesh Commerce Bank Ltd.		20,000,000	-	20,000,000.00	-	4,862,465	1,561,198	-	6,423,663	-	-
3	150	Bangladesh Agrani Bank		20,000,000	-	20,000,000.00	-	4,148,030	(30,000)	-	4,118,030	-	-
4	151	Basic Bank Limited		30,000,000	-	30,000,000.00	-	7,031,346	2,191,881	-	9,223,227	-	-
5	153	Agrani Bank Ltd.		20,000,000	-	20,000,000.00	-	4,933,679	1,665,490	-	6,599,170	-	-
6	160	Sonali Bank Ltd.		30,000,000	-	30,000,000.00	-	4,355,169	1,428,547	-	5,783,716	-	-
7	161	Sonali Bank Ltd.		30,000,000	-	30,000,000.00	-	4,355,169	1,428,547	-	5,783,716	-	-
8	162	Sonali Bank Ltd.		30,000,000	-	30,000,000.00	-	4,355,169	1,428,547	-	5,783,716	-	-
9	163	Sonali Bank Ltd.		20,000,000	-	20,000,000.00	-	2,883,887	946,753	-	3,830,640	-	-
10	164	Sonali Bank Ltd.		20,000,000	-	20,000,000.00	-	2,883,887	946,753	-	3,830,640	-	-
11	165	Janata Bank Plc		30,000,000	-	30,000,000.00	-	4,506,807	1,539,377	-	6,046,184	-	-
12	172	Brc Bank Ltd.		10,000,000	-	10,000,000.00	-	2,352,314	(177,999)	-	2,174,315	-	-
13	179	Social Islami Bank Ltd.		10,000,000	-	10,000,000.00	-	2,141,376	813,348	-	2,954,724	-	-
14	180	Janata Bank Ltd.		20,000,000	-	20,000,000.00	-	2,818,399	928,372	-	3,746,771	-	-
15	187	Bangladesh Commerce Bank Ltd.		10,000,000	-	10,000,000.00	-	2,001,164	735,074	-	2,736,239	-	-
16	188	NRB Commercial Bank		30,000,000	-	30,000,000.00	-	2,985,053	1,542,860	-	4,527,913	-	-
17	189	NRB Commercial Bank		30,000,000	-	30,000,000.00	-	2,823,000	1,692,420	-	4,515,420	-	-
18	190	AB Bank Ltd.		20,000,000	-	20,000,000.00	-	1,050,000	1,282,206	-	2,332,206	-	-
19	191	Union Bank Ltd.		20,000,000	-	20,000,000.00	-	810,000	1,067,120	-	1,877,120	-	-
20	192	Sonali Bank Ltd.		150,000,000	-	150,000,000.00	-	7,610,000	6,571,720	-	14,181,720	-	-
21	193	Bank Alfala Ltd.		20,000,000	-	20,000,000.00	-	-	929,631	-	929,631	-	-
22	194	AB Bank Ltd.		20,000,000	-	20,000,000.00	-	-	1,009,985	-	1,009,985	-	-
23	198	Eastern Bank Ltd.		20,000,000	-	20,000,000.00	-	-	879,885	-	879,885	-	-
24	203	Basic Bank		100,000,000	-	100,000,000.00	-	-	5,900,000	-	5,900,000	-	-
25	208	Agrani Bank		50,000,000	-	50,000,000.00	-	-	2,935,000	-	2,935,000	-	-
26	210	Standard Bank Plc		50,000,000	-	50,000,000.00	-	-	2,735,000	-	2,735,000	-	-
1	89	Basic Bank Limited		20,000,000	-	20,000,000	20,000,000	5,987,026	1,544,222	238,620	7,531,248	27,531,248	
2	90	IFIC Bank Ltd.		20,000,000	-	20,000,000	20,000,000	8,070,242	1,796,495	276,211	9,866,738	29,866,738	
3	97	Agrani Bank PLC		30,000,000	-	30,000,000	30,000,000	6,487,340	1,705,672	1,838,058	8,193,012	38,193,012	
4	98	Janata Bank Ltd		20,000,000	-	20,000,000	20,000,000	4,280,973	1,019,801	1,557,139	5,300,774	25,300,774	
5	139	Bangladesh Krishi Bank		80,000,000	-	80,000,000	80,000,000	17,985,533	6,196,578	1,975,021	24,182,111	104,182,111	
6	140	EXIM Bank PLC		20,000,000	-	20,000,000	20,000,000	4,765,906	1,371,674	528,994	6,137,580	26,137,580	
7	142	IFIC Bank Ltd.		20,000,000	-	20,000,000	20,000,000	5,488,792	1,631,282	544,441	7,120,074	27,120,074	
8	145	Janata Bank Plc.		20,000,000	-	20,000,000	20,000,000	4,230,108	1,256,293	412,399	5,486,401	25,486,401	
9	146	Bangladesh Krishi Bank		30,000,000	-	30,000,000	30,000,000	6,819,249	2,332,227	626,694	9,151,476	39,151,476	
10	149	Janata Bank Ltd.		30,000,000	-	30,000,000	30,000,000	6,436,907	1,960,888	42,259	8,397,795	38,397,795	
11	152	Bangladesh Krishi Bank		18,233,188	-	18,233,188	18,233,188	4,313,840	1,451,121	25,789	5,764,961	23,998,149	
12	154	The Premier Bank		20,000,000	-	20,000,000	20,000,000	5,123,074	2,021,847	30,577	7,144,921	27,144,921	
13	156	Janata Bank PLC		20,000,000	-	20,000,000	20,000,000	3,131,585	1,021,123	1,151,944	4,152,708	24,152,708	
14	157	Bangladesh Krishi Bank		35,000,000	-	35,000,000	35,000,000	5,880,165	2,418,263	2,181,312	8,298,428	43,298,428	

Annexure-C
Amount In Taka

15	159	South East Bank PLC.	10,000,000	-	-	10,000,000	1,839,684	523,706	591,935	-	2,363,389	12,363,389
16	166	Agrani Bank Ltd.	40,000,000	-	-	40,000,000	6,167,520	3,482,314	1,299,892	-	9,649,834	49,649,834
17	167	Agrani Bank Ltd.	30,000,000	-	-	30,000,000	4,614,499	2,610,895	974,605	-	7,225,394	37,225,394
18	169	Bangladesh Krishi Bank	20,000,000	-	-	20,000,000	3,333,960	1,374,316	1,076,875	-	4,708,276	24,708,276
19	173	Sonali Bank Ltd.	50,000,000	-	-	50,000,000	7,017,248	2,346,824	1,843,459	-	9,364,072	59,364,072
20	174	Janata Bank PLC	60,000,000	-	-	60,000,000	8,692,683	3,075,517	2,417,253	-	11,768,200	71,768,200
21	175	Basic Bank PLC.	10,000,000	-	-	10,000,000	1,808,570	646,280	449,601	-	2,454,850	12,454,850
22	181	Janata Bank Ltd.	20,000,000	-	-	20,000,000	3,034,993	1,047,410	690,965	-	4,082,402	24,082,402
23	182	Agrani Bank Ltd.	20,000,000	-	-	20,000,000	3,112,085	1,366,911	740,754	-	4,478,996	24,478,996
24	183	Bangladesh Krishi Bank	20,000,000	-	-	20,000,000	3,252,775	1,124,386	754,708	-	4,377,161	24,377,161
25	185	The Premier Bank	20,000,000	-	-	20,000,000	3,545,374	1,285,053	643,588	-	4,830,428	24,830,428
26	195	Pubali Bank PLC.	20,000,000	-	-	20,000,000	(15,000)	907,639	1,065,449	-	892,639	20,892,639
27	196	NRB Commercial Bank Ltd.	30,000,000	-	-	30,000,000	-	1,490,417	1,311,673	-	1,490,417	31,490,417
28	197	Rupali Bank PLC	30,000,000	-	-	30,000,000	(15,000)	1,455,000	1,291,421	-	1,440,000	31,440,000
29	199	Bengal Commercial Bank PLC.	20,000,000	-	-	20,000,000	-	980,000	861,350	-	980,000	20,980,000
30	200	Bangladesh Development Bank Plc.	20,000,000	-	-	20,000,000	-	895,000	857,325	-	895,000	20,895,000
31	201	Dhaka Bank PLC	10,000,000	-	-	10,000,000	-	452,000	398,044	-	452,000	10,452,000
32	202	Bangladesh Krishi Bank	70,000,000	-	-	70,000,000	-	4,412,500	1,285,521	-	4,412,500	74,412,500
33	204	Janata Bank PLC	20,000,000	-	-	20,000,000	-	1,035,000	335,938	-	1,035,000	21,035,000
34	205	Bangladesh Development Bank Plc.	10,000,000	-	-	10,000,000	-	522,000	167,969	-	522,000	10,522,000
35	206	Bangladesh Krishi Bank	50,000,000	-	-	50,000,000	-	2,645,000	408,880	-	2,645,000	52,645,000
36	207	Janata Bank Plc.	50,000,000	-	-	50,000,000	-	2,985,000	403,125	-	2,985,000	52,985,000
37	209	Basic Bank PLC.	50,000,000	-	-	50,000,000	-	2,985,000	403,125	-	2,985,000	52,985,000
38	211	IFIC Bank Ltd.	28,000,000	-	-	28,000,000	-	1,792,000	220,500	-	1,792,000	29,792,000
39	212	Rupali Bank PLC	24,118,030	-	-	24,118,030	-	-	1,879,531	-	-	24,118,030
40	213	IFIC Bank Ltd.	20,000,000	-	-	20,000,000	-	-	1,279,722	-	-	20,000,000
41	214	The Premier Bank	20,000,000	-	-	20,000,000	-	-	873,611	-	-	20,000,000
42	215	Standard Bank Plc	30,000,000	-	-	30,000,000	-	-	1,877,083	-	-	30,000,000
43	216	Basic Bank Limited	50,000,000	-	-	50,000,000	-	-	2,366,667	-	-	50,000,000
44	217	Mehna Bank PLC	10,000,000	-	-	10,000,000	-	-	562,083	-	-	10,000,000
45	218	AB Bank Limited	20,000,000	-	-	20,000,000	-	-	1,050,000	-	-	20,000,000
46	219	EXIM Bank PLC	20,000,000	-	-	20,000,000	-	-	1,065,000	-	-	20,000,000
47	220	SBAC Bank Plc	30,000,000	-	-	30,000,000	-	-	1,065,000	-	-	30,000,000
48	221	The Premier Bank	20,000,000	-	-	20,000,000	-	-	1,065,000	-	-	20,000,000
49	222	Dhaka Bank PLC	20,000,000	-	-	20,000,000	-	-	1,065,000	-	-	20,000,000
50	223	Janata Bank Plc	70,000,000	-	-	70,000,000	-	-	3,220,000	-	-	70,000,000
51	224	Rupali Bank PLC	50,000,000	-	-	50,000,000	-	-	2,300,000	-	-	50,000,000
52	225	Bangladesh Krishi Bank	50,000,000	-	-	50,000,000	-	-	2,300,000	-	-	50,000,000
53	226	Agrani bank	20,000,000	-	-	20,000,000	-	-	915,556	-	-	20,000,000
54	227	Rupali Bank PLC	20,000,000	-	-	20,000,000	-	-	920,000	-	-	20,000,000
55	228	Rupali Bank PLC	50,000,000	-	-	50,000,000	-	-	2,039,583	-	-	50,000,000
56	229	The Premier Bank	10,000,000	-	-	10,000,000	-	-	474,667	-	-	10,000,000
57	230	Southeast Bank PLC	10,000,000	-	-	10,000,000	-	-	387,986	-	-	10,000,000
58	231	Rupali Bank PLC	35,000,000	-	-	35,000,000	-	-	1,085,000	-	-	35,000,000
59	232	Janata Bank Plc.	30,000,000	-	-	30,000,000	-	-	622,500	-	-	30,000,000
60	233	Bangladesh Development Bank	50,000,000	-	-	50,000,000	-	-	873,611	-	-	50,000,000
61	234	Janata Bank Plc	30,000,000	-	-	30,000,000	-	-	517,500	-	-	30,000,000
62	235	Agrani Bank Plc.	30,000,000	-	-	30,000,000	-	-	510,000	-	-	30,000,000
63	236	Bangladesh Krishi Bank	50,000,000	-	-	50,000,000	-	-	873,611	-	-	50,000,000
64	237	Bengal Commercial Bank Plc.	20,000,000	-	-	20,000,000	-	-	207,167	-	-	20,000,000
65	238	Dhaka Bank PLC	20,000,000	-	-	20,000,000	-	-	200,000	-	-	20,000,000
66	239	The Premier Bank	20,000,000	-	-	20,000,000	-	-	206,250	-	-	20,000,000
67	240	Standard Bank Plc	30,000,000	-	-	30,000,000	-	-	38,333	-	-	30,000,000
68	241	EXIM Bank PLC	20,000,000	-	-	20,000,000	-	-	25,556	-	-	20,000,000
69	242	The One Bank Plc	10,000,000	-	-	10,000,000	-	-	12,889	-	-	10,000,000
Total			1,931,233,188	889,118,030	840,000,000	1,980,351,218	210,571,363	113,054,886	63,822,317	119,068,458	204,557,788	2,184,909,009

**Bangladesh Energy Regulatory Commission
Schedule of Advance Against Expenses
For the year ended 30 June 2024**

Annexure- D

Sl. No.	Name of Employee	Designation	Amount in Taka	
			2023-2024	2022-2023
1	Late Mr. A R Khan	Ex-Chairman	78,306	78,306
2	Dr. Selim Mahmud	Ex-Member	129,333	129,333
3	Mr. Mohammad Abu Faruque	Ex-Member (Admin & Finance)	31,871	43,871
4	Late Syed Yousuf Hossain	Ex-Chairman	350,354	350,354
5	Mr. K. M. Zahurul Alam	Deputy Director (Admin)	235,000	8,000
6	Mr. Md. Belayet Hossain	Assistant Director (Admin)	-	8,000
7	Mr. Md. Ahsan Kibriya	Office of Prime Minister	181,029	181,029
8	Mr. Md. Monjurol Islam	Assistant Professor, BIAM Model School and College	-	40,250
9	Dr. Md. Didarul Alam	Director (Petroleum)	-	14,670
10	Impress Telefilm Ltd.	Channel I	-	230,000
11	Mr. Abul Naser Ajad	Lawyer	30,000	30,000
12	Mr. Forhad Ahmed	Lawyer	430,000	430,000
13	Divine IT Ltd. & Giga Tech Ltd.	Software Firm	1,800,000	1,800,000
14	Mr. Kamal Hossain Miazi	Lawyer	160,000	
15	Mr. Md. Abdul Khalek Mullick	Ex. Additional Secretary (Energy & Mineral Resources Division)	113,969	113,969
Total			3,539,862	3,457,782