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**Bangladesh Data Center and
Disaster Recovery Site Ltd.**

ANNUAL REPORT 2024



**Financial Year
2023-2024**

BANGLADESH DATA CENTER AND DISASTER RECOVERY SITE LTD.

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বাংলাদেশ ডাটা সেন্টার এন্ড ডিসাস্টার রিকভারি সাইট লিমিটেড Bangladesh Data Center and Disaster Recovery Site Ltd.

NOTICE OF THE 3RD ANNUAL GENERAL MEETING

Notice is hereby given that the 3rd “Annual General Meeting (AGM)” of the shareholders of Bangladesh Data Center and Disaster Recovery Site Ltd. (BDCDRSL) will be held at FARS Hotel & Resorts, Bistro Hall, 212, Shahid Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000 at 08:30 PM on Sunday, August 03, 2025 to transact the following business:

1. To consider and adopt the directors’ report and the Audited Financial Statements of BDCDRSL for the year ended June 30, 2024 together with the Auditors’ Report thereon.
2. To approve appointment of the Auditor for the period ended June 30, 2024 and their remuneration.
3. To appoint Statutory Auditor(s) for the year ended June 30, 2025 and fix their remuneration.
4. To transact any other business with the permission of the chair.

July 13, 2025

Mohammed Ishaque Miah
Chief Executive Officer (CEO)

Notes:

- A Shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote in his/her stead. The proxy form, a specimen of which is enclosed, must be duly stamped and emailed at bdcdrsl@icb.gov.bd not later than 48 hours before the day of Annual General meeting.
- Shareholders are requested to submit their queries, if any, on the Directors’ Report / Audited Financial Statements at bdcdrsl@icb.gov.bd at least 72 hours before the Meeting.
- The Record Date: July 20, 2025

OVERVIEW OF BDCDRSL

Bangladesh Data Center and Disaster Recovery Site Ltd. (BDCDRSL) is a leading organization dedicated to the establishment and management of data centers and disaster recovery sites across Bangladesh. BDCDRSL aims to provide state-of-the-art ICT infrastructure and services to government agencies, private organizations, and international entities, ensuring the security and continuity of critical data and operations. By supporting e-governance and IT-driven initiatives, the company plays a crucial role in strengthening the country's digital resilience and technological advancement.

Recognizing the importance of Business Continuity and Disaster Recovery Planning (BCDRP) for financial institutions, BDCDRSL actively contributes to the development of disaster recovery sites for state-owned banks and financial institutions. In line with Bangladesh Bank's ICT Security Guidelines, BDCDRSL supports initiatives like the establishment of a Disaster Recovery Site (DRS) at Jessore Software Technology Park. This collaborative effort is a strategic step toward safeguarding valuable financial data and ensuring uninterrupted customer service. Committed to innovation, risk management, and consultancy, BDCDRSL engages in partnerships, research funding, and training programs, driving Bangladesh's digital transformation through sustainable and secure ICT infrastructure.

COMPANY INFORMATION

Name of Company	: Bangladesh Data Center and Disaster Recovery Site Ltd.
Nature of Business	: Co-location & Cloud Data Center
Authorized Capital	: BDT 500 Crore
Paid-Up Capital	: BDT 5 Crore
Class of Share	: Ordinary Share @ Tk. 10 each
Voting Rights	: One Vote per Ordinary Share
Company Registration No.	: C-169726/2021
Statutory Auditor	: Zoha Zaman Kabir Rashid & Co., Chartered Accountants
Registered Office	: BDBL Bhaban, 8, Rajuk Avenue, Dhaka-1000, Bangladesh
Web Address	: www.bdcdrsl.gov.bd
E-Mail	: bdcdrsl@icb.gov.bd

SHAREHOLDING INFORMATION

Sl. No.	Name	No. of Shares	Amount (Tk.)	Share %
1	Investment Corporation of Bangladesh	750,000	7,500,000	15%
2	Bangladesh Computer Council	650,000	6,500,000	13%
3	Bangladesh Hi-tech Park Authority	650,000	6,500,000	13%
4	Sonali Bank PLC	500,000	5,000,000	10%
5	Janata Bank PLC	500,000	5,000,000	10%
6	Agrani Bank PLC	500,000	5,000,000	10%
7	Rupali Bank PLC	500,000	5,000,000	10%
8	Bangladesh Krishi Bank	250,000	2,500,000	5%
9	Bangladesh Development Bank PLC	250,000	2,500,000	5%
10	Sadharan Bima Corporation	250,000	2,500,000	5%
11	Central Depository Bangladesh Ltd.	200,000	2,000,000	4%
	Total	5,000,000	50,000,000	100%

FINANCIAL HIGHLIGHTS

All Figures in BDT

PARTICULARS	FY 2024
Statement of Financial Position	
Non-Current Assets	1,994,200
Current Assets	189,241,893
Total Assets	191,236,093
Shareholders Equity	177,660,604
Paid up Capital	50,000,000
Retained Earning	(3,739,396)
Non-Current Liabilities	-
Current Liabilities	13,575,489
Total Liabilities	13,575,489
Total Fund & Liabilities	191,236,093
Statement of Income	
Total Expenditure	6,474,542
Operating Profit/(Loss)	(6,474,542)
Profit/(Loss) before Tax	(3,925,313)
Net Profit/(Loss) after Tax	(4,435,159)
Statement of Changes in Equity	
Balance as @ June 30, 2024	177,660,604
Statement of Cash Flow	
Net Cash Flow from Operating Activities	3,602,082
Net Cash Flow from Financing Activities	34,150,000
Cash & Cash Equivalent at the end of the year	36,303,622



Directors' Report

DIRECTORS' REPORT

Dear Shareholders,

Assalamu Alaikum,

The Board of Directors of Bangladesh Data Center and Disaster Recovery Site Ltd. would like take the opportunity to welcome you all to the 3rd Annual General Meeting of the Bangladesh Data Center and Disaster Recovery Site Ltd. You are probably aware of the fact that the BDCDRSL was incorporated with the Registrar of Joint Stock Companies on March 11, 2021 and our first Board of Directors was constituted on March 11, 2021. BDCDRSL could not hold its Annual General Meeting (AGM) for the calendar year of 2022, 2023 and 2024, mainly, due to non-finalization of Audit Reports of the Company in time. Thereafter the Chief Executive Officer (CEO) of Bangladesh Data Center and Disaster Recovery Site Ltd. filed a petition in the Company bench of the Hon'ble High Court in the matter of 490 of 2025 under section 81(2), section 85(3) read with Section 396 of the Companies Act, 1994 for permitting and hold meeting, first, second and third Annual General meeting (AGM) also for condoning the delay.

The Hon'ble Court after hearing condoned the delay and issued following orders:

Quote

- “ (i) The Application is allowed and the entire delay occurred for not holding its AGMs for the year 2022, 2023 and 2024 is hereby condoned.
- (ii) The Company is permitted to call and hold its Annual General Meetings for the year of 2022, 2023 and 2024 within 90 (ninety) days from the date of drawing up of this Judgement and order.
- (iii) The petitioner and other concerned officials of the Company are relieved from liability from payment of fine for not holding the said Annual General Meetings for the years mentioned hereinbefore.
- (iv) The petitioner - Company has expressed its willingness to donate an amount of Taka 50,000/- (fifty thousand) only as part of Company's CSR expenditure, through pay order to *বায়তুল জান্নাত জামে মসজিদ, সবুজবাগ, ঢাকা* ”

Unquote

In this backdrop, the BDCDRSL is calling its Third Annual General Meeting.

Board of Directors

As the members of the Board of Directors were appointed on March 11, 2021, there will be no retirement and reelection as the Board members were not appointed during this period.

Shareholder's Representation in the Board



Niranjan Chandra Debnath
Managing Director
Investment Corporation of Bangladesh

Mr. Niranjan Chandra Debnath joined Investment Corporation of Bangladesh (ICB) as the Managing Director on 20 February 2025, as per a notification issued by Financial Institutions Division, Ministry of Finance, Government of the People's Republic of Bangladesh. Prior to joining ICB, he served Rajshahi Krishi Unnayan Bank (RAKUB) as the Managing Director, Sonali Bank PLC as the Deputy Managing Director & Chief Anti-Money Laundering Compliance Officer (CAMLCO) and BASIC Bank Limited as the Deputy Managing Director & Chief Financial Officer (CFO). Mr. Niranjan Chandra Debnath started his banking career as an Assistant Manager at BASIC Bank Limited in 1997 and worked extensively across all key areas of banking in diverse capacities. Mr. Debnath has completed his postgraduation in Accounting from Chittagong University. He achieved CMA degree from the Institute of Cost and Management Accountants of Bangladesh and he is a fellow (FCMA) of ICMAB. He has also obtained CGMA and CMA degrees from the Chartered Institute of Management Accountants (CIMA), UK. He is a Diploma Associate of IBB. Mr. Niranjan Chandra Debnath participated in various training programs and seminars at home and abroad and travelled widely at different countries of Europe and Asia.

Dr. Muhammed Mehedi Hassan
Executive Director
Bangladesh Computer Council



Dr. Muhammad Mehedi Hasan currently serves as the Executive Director of the Bangladesh Computer Council (BCC) under the ICT Division and holds the rank of Additional Secretary (Grade-1) in the Government of the People's Republic of Bangladesh. A distinguished member of the Board of Directors, Dr. Hasan brings over 35 years of extensive administrative experience across key ministries, including Public Administration, Land, and Health. He holds a PhD in Environmental and Resource Economics from Jahangirnagar University, alongside earlier academic credentials in Soil Science from the University of Dhaka. Dr. Hasan has participated in numerous high-level local and international training programs and tours in countries such as Australia, Singapore, Thailand, and the Philippines. He has several notable publications to his credit, including books and journal articles on soil science, sustainable agriculture, and cooperative marketing. His visionary leadership in digital governance and ICT infrastructure development continues to play a pivotal role in advancing the nation's digital transformation agenda.



A.K.M. Amirul Islam ndc
Managing Director
Bangladesh Hi-Tech Park Authority

Mr. A.K.M. Amirul Islam ndc, Joined Information and Communication Technology (ICT) Division as Managing Director, Bangladesh Hi-Tech Park Authority on 18 September 2024. Prior to that, he worked as Additional Secretary, Posts and Telecommunications Division, Bangladesh Secretariat, Dhaka. Mr. A.K.M. Amirul Islam is a member of the Bangladesh Civil Service, Railway Engineering Cadre and joined in the Service in 13th batch on 25th April 1994. Mr. Islam is an accomplished professional with about 30 years career in various fields combining Engineering, Managerial and Administrative capacity. In his long career, he was posted in different important appointments and key installations since beginning namely Works Manager, Saidpur Railway Workshop, Additional Chief Mechanical Engineer (West Zone) and Director (Mechanical) in Bangladesh Railway, Deputy Managing Director (Engineering), Rajshahi WASA, Director, Bangladesh Sericulture Research and Training Institute, Bangladesh Sericulture Development Board, Rajshahi etc.

Mr. A.K.M. Amirul Islam achieved both his B.Sc (Honors) and Masters from Bangladesh University of Engineering and Technology, Dhaka with major in Mechanical Engineering and Industrial and Production Engineering respectively. He did his National Defense Course (NDC) from the National Defense College, the most prestigious Institute of the Bangladesh Armed Forces Division along with national and international participants. During his extensive professional career, he participated in numerous training programs and exposure visits covering in the areas of Industrial and Production Engineering, Development Administration, Strategic Planning and Decision making, Policy Planning, Public Procurement Management, Project Management, Leadership & Professional Development etc. in Home and Abroad, namely, India, S. Korea, China, Spain, UK, USA, Australia, Thailand, Turkey, Uzbekistan, Sweden.

Mr. A.K.M. Amirul Islam is happily married, and is the proud father of one son and two daughters.

Md. Shawkat Ali Khan
Managing Director & Chief Executive Officer
Sonali Bank PLC



Md. Shawkat Ali Khan joined Sonali Bank PLC on 30th October 2024 as Managing Director and Chief Executive Officer for a 3-year tenure. Prior to joining SBPLC, Mr. Khan served as Managing Director of Bangladesh Krishi Bank (BKB). Formerly, he also served as Deputy Managing Director of Rupali Bank PLC. With a distinguished career spanning 26 years, Mr. Khan is renowned for his vision, dynamism, commitment, and innovative ideas. His journey in the banking sector began in 1998 when he joined Rupali Bank PLC as Senior Officer.

Mr. Khan is highly experienced and motivated with a proven track record in the banking industry, showcasing strong leadership skills, strategic planning expertise, and excellent communication abilities to achieve organizational goals. During his extensive experience, he has refined his skills and demonstrated an exceptional ability to become an iconic leader and eminent banker.

Mr. Khan was awarded by the Financial Institutions Division of the Ministry of Finance for his dedication, contribution, and all-out cooperation for the formulation of Govt. Employee House Building Loan (GEHBL) Policy with the collaboration of all state-owned commercial banks.

Mr. Md. Shawkat Ali Khan completed Bachelor's and Master's degrees in chemistry from Jahangirnagar University and an MBA (Major in Banking) from Dhaka University. Moreover, he is a Diploma Associate of the Institute of Bankers Bangladesh (IBB). He has participated in numerous training courses, seminars, and workshops both locally and internationally. He has a multidimensional experience through visiting countries such as Thailand, Malaysia, Indonesia, and India.

Beyond his professional achievements, Mr. Khan is a committed philanthropist involved in various humanitarian activities. Born in Tangail in 1970, he enjoys traveling, swimming, and reading books as part of his hobbies.



Md. Mazibur Rahman

Managing Director

Janata Bank PLC

Md. Mazibur Rahman is the Managing Director of Janata Bank PLC. During his 26 years of experience so far, he also served as Managing Director of Probashi Kallyan Bank with key roles played at both Rupali Bank PLC and Sonali Bank PLC.

He holds a B.Sc. in Agricultural Economics and an M.S. in Agricultural Production Economics from Bangladesh Agricultural University. He is a Diplomaed Associate of Institute of Bankers Bangladesh (IBB). Mr. Mazibur Rahman visited many countries for professional purpose.

Md. Anwarul Islam
Chief Executive Officer
Agrani Bank PLC



Md. Anwarul Islam is the CEO of Agrani Bank PLC, appointed for a three-year term starting on October 21, 2024. He began his career in 1988 as a Senior Officer at Agrani Bank

PLC and has held various leadership roles, including General Manager and Deputy Managing Director.

He holds an M.Com in Accounting and an MBA in Finance, along with a Diploma from the Institute of Bankers Bangladesh. Md. Islam has participated in numerous national and international training programs and seminars. Born in Jashore, he comes from a respected Muslim family.



Kazi Md. Wahidul Islam

Managing Director

Rupali Bank PLC

Kazi Md. Wahidul Islam is the Managing Director of Rupali Bank PLC, appointed in December 2024. With 26 years in banking, he previously served as Deputy Managing Director at Sonali Bank PLC.

He holds a Master's in Public Affairs, a B.Sc. in Leather Engineering, an MBA in Finance, and various banking certifications. Mr. Wahidul has extensive experience in HR, credit, foreign trade finance, and business development and chairs Rupali Investment Limited and Rupali Bank Securities Limited. He is actively involved in philanthropy and cultural activities.

Sanchia Binte Ali
Managing Director
Bangladesh Krishi Bank



Sanchia Binte Ali is currently holding the position of Managing Director of Bangladesh Krishi Bank.



Md. Jashim Uddin
Managing Director and Chief Executive Officer
Bangladesh Development Bank PLC

Md. Jashim Uddin is the Managing Director and CEO of Bangladesh Development Bank PLC, appointed on November 20, 2024. Prior to this, he was the Deputy Managing Director at Janata Bank PLC.

Starting his career in 1988 at Janata Bank, he held various roles, including branch manager, zonal head, and General Manager. He was also appointed Deputy Managing Director at Karmasangsthan Bank.

Mr. Jashim Uddin holds a B.A. (Hons.) and M.A. in Economics from the University of Dhaka and an MBA from Ahsanullah University of Science and Technology.

Md. Shahimul Islam Babul
General Manager
Sadharan Bima Corporation



MD. Shahimul Islam Babul is currently serving as the General Manager of Sadharan Bima Corporation, where he has been contributing since June 1994, starting his career as an Assistant Manager. Born on October 31, 1967, in Bagmara, Rajshahi, he hails from a respected Muslim family. Mr. Babul holds both Bachelor's and Master's degrees in Commerce with a specialization in Finance from the University of Dhaka.

Throughout his long-standing tenure at Sadharan Bima Corporation, he has gained extensive experience by working in various departments, including branch offices, zonal offices, and the head office. Known for his dedication and leadership, Mr. Babul has played a vital role in the organization's growth and service delivery.

He is married and a proud father of one daughter and two sons, all of whom are pursuing their studies at different government medical colleges in Bangladesh.



Md. Abdul Mutaleb
Managing Director and Chief Executive Officer
Central Depository Bangladesh Limited

Md. Abdul Mutaleb, a BUET graduate in Electrical & Electronic Engineering, has 37 years of experience in ICT across depository services, stock exchange automation, telecommunications, and national projects. He played a key role in Bangladesh's first automated stock trading system and led major initiatives like the NID Smart Card and BRTA Smart Card Driving License. Currently, he serves as Managing Director & CEO (CC) of CDBL. A Life Fellow of IEB and a Bangladesh Computer Council member, he has attended numerous national and international training programs.

Mohammed Ishaque Miah
Chief Executive Officer (CEO)
Bangladesh Data Center and Disaster Recovery Site Ltd.



Mr. Mohammed Ishaque Miah is a seasoned ICT and banking professional with over 29 years of experience, including 26+ years in central banking. As the Chief Executive Officer of BDCDRSL, he leads the establishment and operations of a national Disaster Recovery Site at Jessore Software Technology Park, overseeing project design, budgeting, tendering, and day-to-day management.

Previously, Mr. Miah served as the Chief Information Security Officer at Bangladesh Bank, where he was responsible for ICT security monitoring, system testing, audits, and compliance. He played a key role in implementing banking technologies and developing critical guidelines for ICT security, cloud computing, and core banking solutions for banks and NBFIs in Bangladesh.

He holds B.Sc. and M.Sc. degrees in Applied Physics and Electronics from the University of Dhaka, along with a Postgraduate Diploma in ICT from IICT, BUET. He also holds international certifications including CC, CISA, ISO 27001 ISMS LA, and ISO 22301 BCM, as well as Islamic banking certifications such as CIBF and CSAA.

Mr. Miah has participated in numerous ICT-focused trainings and seminars globally, and serves as a Board Member of Dhaka Stock Exchange PLC (DSE) and Central Counterparty Bangladesh Limited (CCBL).

Financial Highlights

During the financial year the company earned income only from interest on short term deposits (FDR) and Short Notice Deposits (SND) account.

Particulars	(Amount in Taka)
	FY 2024
Interest Income	2,549,229
Expenditure	6,474,542
Operating Profit/(Loss)	(6,474,542)
Net Profit/(Loss) before Tax	(3,925,313)
Net Profit/(Loss) after Tax	(4,435,159)

Dividend

The Board of Directors approved the accounts for the period ended June 30, 2024 and did not recommend any dividend to the shareholders for consideration at the 3rd Annual General Meeting of the Company.

Appointment of Auditors

The Board of Directors, at its 16th meeting held on December 9, 2024, appointed Zoha Zaman Kabir Rashid & Co., Chartered Accountants, as the statutory auditors of BDC-DRSL for the years 2024 with a remuneration of BDT 45,000 (Forty-Five Thousand Taka, excluding VAT).

The auditors of the Company, Zoha Zaman Kabir Rashid & Co., Chartered Accountants, retire as per Section 210 of the Companies Act 1994 and being eligible have offered themselves for re-appointment.

MANAGEMENT TEAM



Mohammed Ishaque Miah
Chief Executive Officer (CEO)



Mohammed Rafiqul Islam
Board Secretary



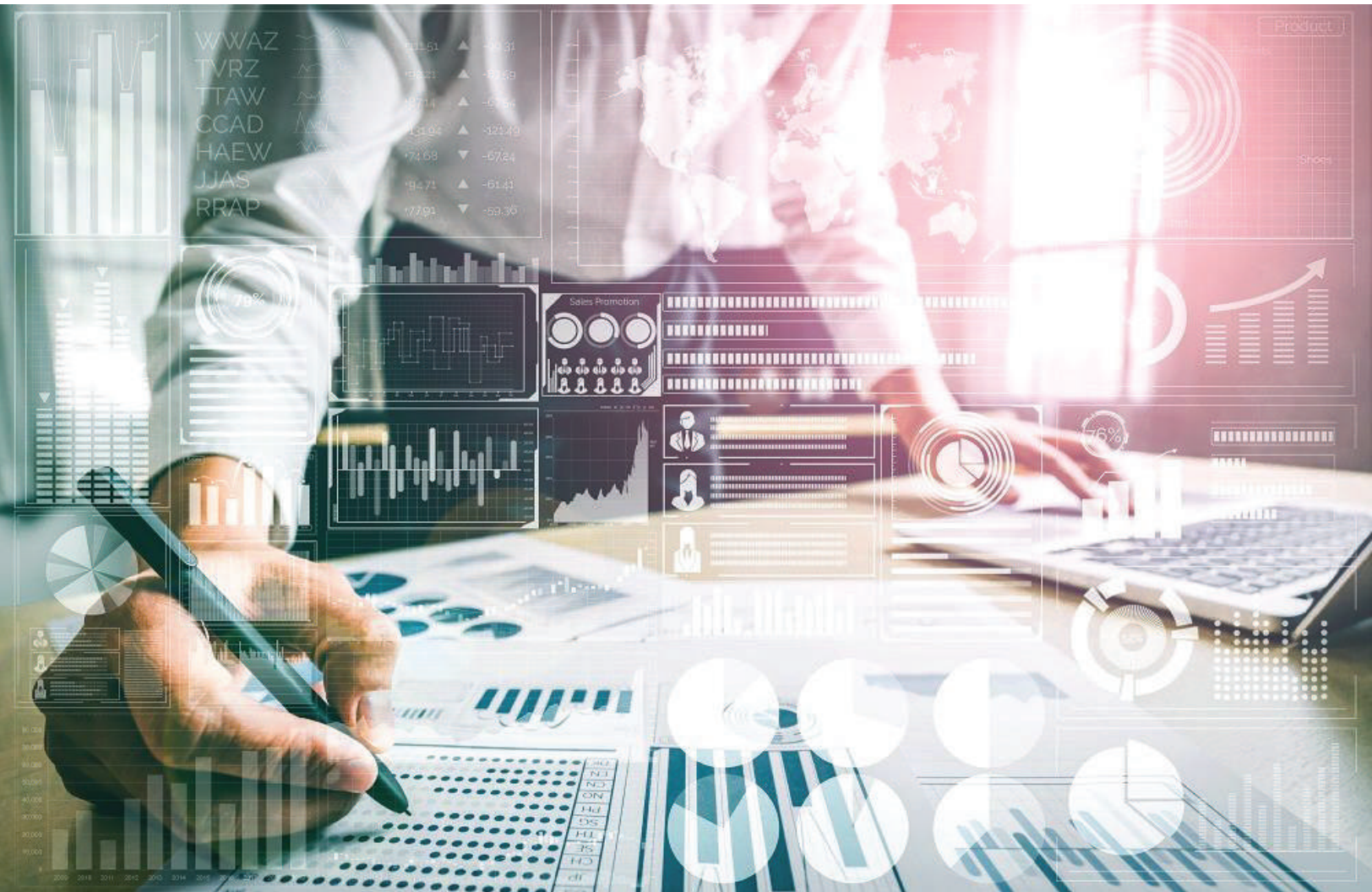
Tanjir Ahmed
Programmer



Khoshnur Taa-Sedyen
Data Center Infrastructure Engineer



Sakib Md Shahjahan
Data Center MEP Engineer



FINANCIAL STATEMENTS

of

Bangladesh Data Center and Disaster Recovery Site Ltd.

For the year ended on

June 30, 2024

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BANGLADESH DATA CENTER AND DISASTER RECOVERY SITE LTD.

Opinion

We have audited the financial statements of Bangladesh Data Center and Disaster Recovery Site Limited, which comprise the statement of financial position as at 30 June 2024, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present a true and fair view of the financial position of the Bangladesh Data Center and Disaster Recovery Site Limited as at 30 June 2024, and its financial performance, and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bangladesh Data Center and Disaster Recovery Site Limited in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), Companies Act 1994 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Bangladesh Data Center and Disaster Recovery Site Limited so far as it appeared from our examination of those books;
- The Statement of Financial Position and the Statement of Other Comprehensive Income dealt with by the report are in agreement with the books of account.
- The expenditure incurred and payments made were for the purpose of the Company Business,
- The information and explanation required by us have been received and found satisfactory.

Place: Dhaka

Date: 23 January 2025



Md. Iqbal Hossain FCA

Senior Partner

Enrollement No.: 596 (ICAB)

Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

DVC: 2407090596AS306725

Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Financial Position
As at 30 June 2024

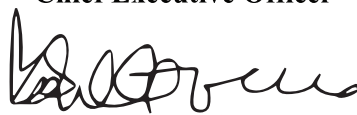
PARTICULARS	NOTE	AMOUNT IN TAKA 2023-2024	AMOUNT IN TAKA 2022-2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	1,994,200	-
		1,994,200	
Current Assets			
Advance, Deposit & Pre-payment	5.00	2,938,271	2,428,425
Cash & Cash Equivalents	6.00	36,303,622	150,545,739
Short Term Investment	7.00	150,000,000	-
		189,241,893	152,974,164
TOTAL ASSETS		191,236,093	152,974,164
EQUITY & LIABILITIES			
Shareholders' Equity			
Paid Up Capital	8.00	50,000,000	50,000,000
Share Money Deposit	9.00	131,400,000	97,250,000
Retained Earnings	10.00	(3,739,396)	695,763
		177,660,604	147,945,763
LIABILITIES			
Non-Current Liabilities			
Long Term Loan		-	-
Current Liabilities			
Liabilities for Expenses	11.00	485,109	138,000
Loan from ICB	12.00	10,710,336	3,020,203
Income Tax Provision	13.00	2,380,044	1,870,198
Total Current Liabilities		13,575,489	5,028,401
Total Fund & Liabilities		191,236,093	152,974,164

These financial statements should be read in conjunction with the annexed notes


Chairman

Place: Dhaka
 Date: 23 January 2025


Chief Executive Officer


Md Iqbal Hossain FCA
 Senior Partner
 Enrollment No. 596 (ICAB)
Zoha Zaman Kabir Rashid & Co.
 Chartered Accountants
DVC: 2407090596AS306725


Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

PARTICULARS	NOTE	AMOUNT IN TAKA	
		2023-2024	2022-2023
Income			
Revenue			-
Expenditure			
Salary & Allowances		2,980,291	847,925
Bonus		582,755	143,060
Boishakhi Allowance		20,500	14,306
Honorarium Chairman		1,082,000	-
Board Meeting Fee		697,200	772,800
Miscellaneous Expense		9,200	-
Bank Charge		51,500	51,383
Audit Fee		51,750	46,000
Stationary		24,448	-
Interview for Appoint CEO		83,741	-
Year Closed Allowance		3,000	-
Trade License		23,744	25,544
Advertisement		-	185,748
Lunch Allowance		71,800	-
Entertainment		201,691	51,444
Meeting Entertainment		86,922	-
Motor Car Allowance		504,000	210,000
Depreciation		-	-
Total Expenditure		6,474,542	2,348,210
Operating Profit/(Loss)		(6,474,542)	(2,348,210)
Add: Non operating Income From Bank Interest		2,549,229	5,080,042
Profit/(Loss) Before Tax		(3,925,313)	2,731,832
Less: Provision for tax		509,846	751,254
Net Profit/(Loss) After Tax		(4,435,159)	1,980,578

These financial statements should be read in conjunction with the annexed notes


Chairman


Chief Executive Officer


Md Iqbal Hossain FCA
Senior Partner
Enrollment No. 596 (ICAB)
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants
DVC: 2407090596AS306725

Place: Dhaka
Date: 23 January 2025

Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Changes in Equity
For the year ended 30 June 2024

(Amount in Taka)

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as of July 01, 2023	50,000,000	97,250,000	695,763	147,945,763
Prior Year Adjustment	-	-	-	-
Sub-Total	50,000,000	97,250,000	695,763	147,945,763
Current Year Addition	-	34,150,000	(4,435,159)	29,714,841
Dividend paid during the year	-	-	-	-
Balance as at June 30, 2024	50,000,000	131,400,000	(3,739,396)	177,660,604

Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Changes in Equity
For the year ended 30 June 2023

(Amount in Taka)


Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as of July 01, 2022	50,000,000	47,250,000	(1,284,815)	95,965,185
Prior Year Adjustment	-	-	-	-
Sub-Total	50,000,000	47,250,000	(1,284,815)	95,965,185
Current Year Addition	-	50,000,000	1,980,578	51,980,578
Dividend paid during the year	-	-	-	-
Balance as at June 30, 2023	50,000,000	97,250,000	695,763	147,945,763

The annexed notes form an integral part of this financial statement.


Chairman


Chief Executive Officer

Place: Dhaka
 Date: 23 January 2025


Md Iqbal Hossain FCA
 Senior Partner
 Enrollment No. 596 (ICAB)
Zoha Zaman Kabir Rashid & Co.
 Chartered Accountants
DVC: 2407090596AS306725


Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Cash Flows
For the year ended 30 June 2024

PARTICULARS	Amount In Taka	
	2023-2024	2022-2023
A. Cash Flow from Operating Activities		
Net Profit/(Loss) after tax	(4,435,159)	1,980,578
Adjustment for:		
Provision for tax	509,846	751,254
Depreciation charged	-	-
(i) Operating profit before working capital changes	(3,925,313)	2,731,832
(Increase)/Decrease in Tax Paid	(509,846)	(1,524,013)
(Increase)/Decrease in loan from ICB	7,690,133	(2,991,605)
Increase/(Decrease) in Creditor for Expense	347,108	46,000
(ii) Changes in Working Capital	7,527,395	(4,469,618)
Net Cash Flows from/ (used) in operating activities	3,602,082	(1,737,786)
B. Cash flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(1,994,200)	-
Acquisition of Investment to MTDR	(150,000,000)	-
Net Cash flow from/ (used) in Investing Activities	(151,994,200)	-
C. Cash Flow from Financing Activities		
Share Capital	-	-
Share Money Deposit	34,150,000	50,000,000
Net Cash flows from/ (used) in financing activities	34,150,000	50,000,000
Net Changes in Cash & Cash Equivalent (A+B+C)	(114,242,118)	48,262,214
Add: Cash and Cash Equivalent at the beginning	150,545,740	102,283,526
Cash and Cash Equivalent at closing	36,303,622	150,545,740

These financial statements should be read in conjunction with the annexed notes


Chairman


Chief Executive Officer


Md Iqbal Hossain FCA
 Senior Partner
 Enrollment No. 596 (ICAB)
Zoha Zaman Kabir Rashid & Co.
 Chartered Accountants
DVC: 2407090596AS306725

Place: Dhaka
 Date: 25 June 2025

Bangladesh Data Center and Disaster Recovery Site Ltd.
Notes to The Financial Statements
For the year ended 30 June 2024

1.00 Legal Status of The Company:

The company was incorporated as a public limited company in Bangladesh under the name and style of Bangladesh Data Center and Disaster Recovery Site Limited under the Companies Act, 1994, vide registration No. C-169726/2021 dated March 11, 2021, with the Registrar of Joint Stock Companies & Firms (RJSCF). The head office of the company is situated at BDBL Bhaban, 08 Rajuk Avenue (Level-21), Dhaka-1000.

2.00 Nature of Business:

To promote, establish, construct, operate, manage Data Center and Disaster Recovery Site in Bangladesh and to undertake all other business in connection therewith and also to provide services directly and indirectly related to Data Center to Government or any department or agency of the Government and other national and international entities.

3.00 Significant Accounting Policies:

3.01 Accounting Standards:

The Financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and as per the requirements of the Companies Act 1994.

3.02 Accounting Convention:

The financial statements have been prepared and the disclosure of information thereof have been made in accordance with the requirements of the International Accounting Standards (IASs) and the International Financial Reporting Standards (IFRS) as adopted by Institute of Chartered Accountants of Bangladesh (ICAB) and the companies Act-1994 and other the applicable laws, rules and regulations.

3.03 Components of the Financial Statements

According to the International Accounting Standard (IAS) 1 as adopted by ICAB as IAS 1 "Presentation of Financial Statements" the complete set of financial statements includes the following components:

- i) Statement of Financial Position
- ii) Statement of Profit or Loss & Other Comprehensive Income
- iii) Statement of Changes in Equity
- iv) Statement of Cash Flows
- v) Notes to the Financial Statements

3.04 Depreciation on Fixed Assets:

Assets having a useful life for more than a year are generally capitalized. Fixed Assets are stated at cost less accumulated depreciation. Cost of assets represents cost of acquisition plus construction, erection and other relevant expenditure etc.

3.05 Cash and Cash Equivalents

Cash and Cash Equivalents include cash in hand, cash at bank which are held and available for use by the company without any restriction and in support of the Articles of Association of the company.

3.06 Provision for expenses

While the provision for certain charges and known liabilities is made at the balance sheet date based on estimate, the difference arising there from on receipts of bills/ demands or actual payments is adjusted in the subsequent year when such liabilities are settled.

3.07 Taxation

Provision for income tax has been made in the accounts @ 27.50% as applicable for a public limited company considering Income Tax Act, 2023 and accounted for in accordance with IAS 12: Income Taxes.

NOTE	PARTICULARS	AMOUNT IN TAKA	
		30-JUN-24	30-JUN-23
4.00	Property, Plant & Equipment		
	A. Cost		
	Opening Balance	-	-
	Add: Addition during the year	1,994,200	-
		1,994,200	-
	B. Accumulated Depreciation		
	Opening Balance	-	-
	Add: Charged during the year	-	-
		-	-
	Carring Amount (A-B)	1,994,200	-
	Details of Property, plant & equipment are given in Annexure-A		
5.00	Advance, Deposit & prepayments		
	Opening Balance	2,428,425	904,412
	Add: Addition during the year (Bank TDS)	509,846	1,524,013
	Total	2,938,271	2,428,425
6.00	Cash & Cash Equivalents		
	Cash in Hand	-	-
	Cash at Bank (Ac. No. 0650240000018)	36,303,622	150,545,739
	Total	36,303,622	150,545,739
7.00	Short Term Investment		
	BDBL FDR (Ac. No. 0650350006073)	150,000,000	-
	Total	150,000,000	-
8.00	Share Capital		
	Authorized Capital		
	500,000,000 Ordinary Shares of Tk. 10 each	5,000,000,000	5,000,000,000
	Issued, Subscribed and Paid up Capital		
	5,000,000 Ordinary Shares of Tk. 10 each fully paidup	50,000,000	50,000,000

The shareholding position of the company are as under:

Name of Shareholders	No. of Shares	Amount
Investment Corporation of Bangladesh	750,000	7,500,000
Bangladesh Computer Council	650,000	6,500,000
Bangladesh Hi-Tech Park Authority	650,000	6,500,000
Sonali Bank Limited	500,000	5,000,000
Janata Bank Limited	500,000	5,000,000
Agrani Bank Limited	500,000	5,000,000
Rupali Bank Limited	500,000	5,000,000
Bangladesh Development Bank Limited	250,000	2,500,000
Bangladesh Krishi Bank	250,000	2,500,000
Sadharon Bima Corporation	250,000	2,500,000
Central Depository Bangladesh Limited	200,000	2,000,000
	5,000,000	50,000,000

Note	Particulars	Amount In Taka	
		30-Jun-24	30-Jun-23
9.00	Share Money Deposit		
	Opening Balance	97,250,000	47,250,000
	Add: Bangladesh Computer Council	14,350,000	50,000,000
	Add: Central Depository Bangladesh Limited	19,800,000	-
	Total	131,400,000	97,250,000
10.00	Retained Earnings		
	Opening Balance	695,763	(1,284,815)
	Add: Current Year Profit	(4,435,159)	1,980,578
	Total	(3,739,396)	695,763
11.00	Liabilities for Expenses		
	Audit Fees	189,750	138,000
	Salary-CEO	260,000	-
	Salary-Guard	35,359	-
	Total	485,109	138,000
11.01	Audit Fees		
	Opening Balance	138,000	92,000
	Add: Addition during the year	51,750	46,000
	Total	189,750	138,000
12.00	Loan from ICB		
	Opening Balance	3,020,203	6,011,808
	Add: Addition during the year	7,690,133	2,250,828
		10,710,336	8,262,636
	Less: Paid during the year	-	(5,242,433)
	Total	10,710,336	3,020,203
13.00	Income Tax Provision		
	Opening Balance	1,870,198	1,118,944
	Add: Addition during the year	509,846	751,254
	Total	2,380,044	1,870,198

Bangladesh Data Center and Disaster Recovery Site Ltd.
Schedule of Property, Plant & Equipment
as at 30 June 2024

Annexure A

Particulars	Cost			Rate	Depreciation			Written down value at 30 June 2024
	Balance at 01 July 2023	Addition during the year	Disposal during the year		Balance at 30 June 2024	Balance at 01 July 2023	Charged during the year	
Air Condition & Fan	-	1,384,800	-	10%	-	-	-	1,384,800
Electrical Equipment	-	138,633	-	10%	-	-	-	138,633
Decoration	-	470,767	-	10%	-	-	-	470,767
Total at 30 June 2024	-	1,994,200	-		-	-	-	1,994,200

ACRONYMS

AGM	Annual General Meeting
BDCDRSL	Bangladesh Data Center and Disaster Recovery Site Ltd.
BDT	Bangladesh Taka
FCA	Fellow of Chartered Accountants
FY	Financial Year
IAS	International Accounting Standards
ICAB	Institute of Chartered Accountants Bangladesh
IESBA	International Ethics Standard Board for Accountants
IFRS	International Financial Reporting Standard
IFS	International Financial Statistics
ISA	International Standard on Auditing
RJSC	Registrar of Joint Stock Companies

PROXY FORM

I/ We
 of
 being member of Bangladesh Data Center and Disaster Recovery Site Ltd. do hereby appoint
 Mr./Ms.
 of Or
 (failing him/her) Mr./Ms.
 as my/our proxy, to vote for me/us and on my/our behalf at the 3rd Annual General Meeting of the
 Company to be held on Sunday, August 3, 2025 at FARS Hotel & Resorts, Bistro Hall, 212, Shahid
 Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000 at 08:30 PM and any adjournment thereof or
 at any Ballot be taken in consequence thereof

Signed this Day of, 2025

Signature	Signature
Name	Name
(Proxy)	(Member)

Note:

The proxy form, duly completed, must be stamped and emailed at bdcdsl@icb.gov.bd not later than 48 hours before the day of the Annual General Meeting.

ATTENDANCE SLIP

I hereby record my attendance at the 3rd Annual General Meeting of the Bangladesh Data Center and Disaster Recovery Site Ltd. to be held on Sunday, August 3, 2025, at FARS Hotel & Resorts, Bistro Hall, 212, Shahid Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000 at 08:30 PM as a shareholder of the company.

Signature
 Date:
 Name:
 (Member)

Note:

Shareholders attending the meeting or by proxy are requested to complete the attendance slip and email at bdcdsl@icb.gov.bd



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**Bangladesh Data Center and
Disaster Recovery Site Ltd.**



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**Bangladesh Data Center and
Disaster Recovery Site Ltd.**



বাংলাদেশ ডাটা সেন্টার এন্ড ডিজাস্টার রিকভারি সাইট লিমিটেড
Bangladesh Data Center and Disaster Recovery Site Ltd.