



Bangladesh Data Center and
Disaster Recovery Site Ltd.

2025

ANNUAL

REPORT



Financial Year 2024-2025

BANGLADESH DATA CENTER AND DISASTER RECOVERY SITE LTD.

BDBL Bhaban (Level-21), 8, RAJUK Avenue, Dhaka-1000, Bangladesh. www.bdcdrsl.gov.bd, info@bdcdrsl.gov.bd

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NOTICE



বাংলাদেশ ডাটা সেন্টার এন্ড ডিসাস্টার রিকভারি সাইট লিমিটেড Bangladesh Data Center and Disaster Recovery Site Ltd.

NOTICE OF THE 4TH ANNUAL GENERAL MEETING

Notice is hereby given that the 4th “Annual General Meeting (AGM)” of the shareholders of Bangladesh Data Center and Disaster Recovery Site Ltd. (BDCDRSL) will be held at Hotel 71, Parliament Hall, 176, Shaheed Syed Nazrul Islam Sarani (Old 47, Bijoy Nagar), Dhaka-1000 at 07:30 PM on Monday, December 15, 2025 to transact the following business:

1. To consider and adopt the Directors’ report and the Audited Financial Statements of BDCDRSL for the year ended June 30, 2025 together with the Auditors’ Report thereon.
2. To appoint Statutory Auditor(s) for the financial year 2025-2026 and fix their remuneration.
3. To transact any other business with the permission of the chair.

November 20, 2025

Mohammed Rafiqul Islam
Board Secretary

Notes:

- A Shareholder entitled to attend at the meeting may appoint a proxy to attend in his/her stead. The proxy form, a specimen of which is enclosed, must be duly stamped and emailed at info@bdcdrsl.gov.bd not later than 48 hours before the day of Annual General meeting.
- Shareholders are requested to submit their queries, if any, on the Directors’ Report / Audited Financial Statements at info@bdcdrsl.gov.bd at least 72 hours before the Meeting.



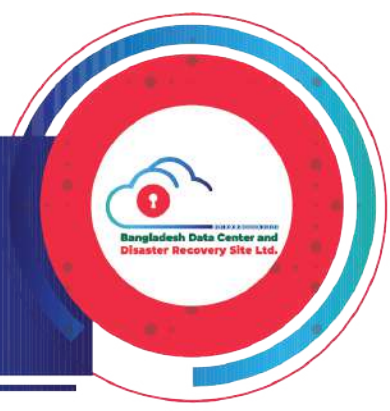
OVERVIEW

OVERVIEW OF BDCDRSL

Bangladesh Data Center and Disaster Recovery Site Ltd. (BDCDRSL) is a leading organization dedicated to the establishment and management of data centers and disaster recovery sites across Bangladesh. BDCDRSL aims to provide state-of-the-art ICT infrastructure and services to government agencies, private organizations, and international entities, ensuring the security and continuity of critical data and operations. By supporting e-governance and IT-driven initiatives, the company plays a crucial role in strengthening the country's digital resilience and technological advancement.

Recognizing the importance of Business Continuity and Disaster Recovery Planning (BCDRP) for financial institutions, BDCDRSL actively contributes to the development of disaster recovery sites for state-owned banks and financial institutions. In line with Bangladesh Bank's ICT Security Guidelines, BDCDRSL supports initiatives like the establishment of a Disaster Recovery Site (DRS) at Jessore Software Technology Park. This collaborative effort is a strategic step toward safeguarding valuable financial data and ensuring uninterrupted customer service. Committed to innovation, risk management, and consultancy, BDCDRSL engages in partnerships, research funding, and training programs, driving Bangladesh's digital transformation through sustainable and secure ICT infrastructure.

COMPANY



COMPANY INFORMATION

Name of Company	: Bangladesh Data Center and Disaster Recovery Site Ltd.
Nature of Business	: Co-location & Cloud Data Center
Authorized Capital	: BDT 500 Crore
Paid-Up Capital	: BDT 597,630,000.00
Class of Share	: Ordinary Share @ Tk. 10 each
Company Registration No.	: C-169726/2021
Statutory Auditor	: Hoda Vasi Chowdhury & Co.
Registered Office	: BDBL Bhaban, 8, Rajuk Avenue, Dhaka-1000, Bangladesh
Web Address	: www.bdcdrsl.gov.bd
E-Mail	: info@bdcdrsl.gov.bd



SHAREHOLDING

SHAREHOLDING INFORMATION

Sl. No.	Name	No. of Shares	Amount (Tk.)	Share %
1	Investment Corporation of Bangladesh	75,000,000	750,000,000	15%
2	Bangladesh Computer Council	65,000,000	650,000,000	13%
3	Bangladesh Hi-Tech Park Authority	65,000,000	650,000,000	13%
4	Sonali Bank PLC	50,000,000	500,000,000	10%
5	Janata Bank PLC	50,000,000	500,000,000	10%
6	Agrani Bank PLC	50,000,000	500,000,000	10%
7	Rupali Bank PLC	50,000,000	500,000,000	10%
8	Bangladesh Krishi Bank	25,000,000	250,000,000	5%
9	Bangladesh Development Bank PLC	25,000,000	250,000,000	5%
10	Sadharan Bima Corporation	25,000,000	250,000,000	5%
11	Central Depository Bangladesh Ltd.	20,000,000	200,000,000	4%
	Total	500,000,000	5,000,000,000	100%

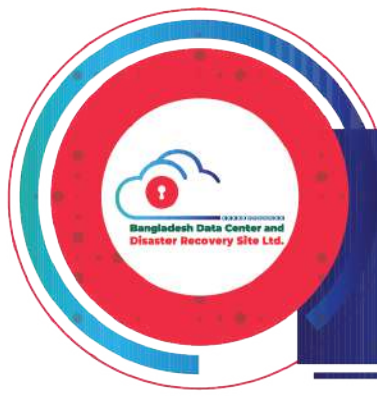


HIGHLIGHTS

FINANCIAL HIGHLIGHTS

All Figures in BDT

PARTICULARS	FY 2024-25
Statement of Financial Position	
Non-Current Assets	544,049,579
Current Assets	194,548,397
Total Assets	738,597,976
Shareholders Equity	723,593,671
Paid up Capital	597,630,000
Retained Earning	(5,436,329)
Non-Current Liabilities	-
Current Liabilities	15,004,305
Total Liabilities	15,004,305
Total Fund & Liabilities	738,597,976
Statement of Income	
General & Administrative Expense	18,866,514
Operating Profit/(Loss)	(18,866,514)
Profit/(Loss) before Tax	(2,982,440)
Net Profit/(Loss) after Tax	(7,378,440)
Statement of Changes in Equity	
Balance as @ June 30, 2024	723,593,671
Statement of Cash Flow	
Net Cash Flow from/ (used) Operating Activities	(3,837,527)
Net Cash Flow from/ (used) Financing Activities	-
Cash & Cash Equivalent at the closing	30,207,715



DIRECTORS' REPORT





DIRECTORS' REPORT

DIRECTORS' REPORT

Dear Shareholders,

Assalamu Alaikum,

The Board of Directors of Bangladesh Data Center and Disaster Recovery Site Ltd. would like to take the opportunity to welcome you all to the 4th Annual General Meeting of the Bangladesh Data Center and Disaster Recovery Site Ltd. You are probably aware of the fact that the BDCDRSL was incorporated with the Registrar of Joint Stock Companies on March 11, 2021 and our first Board of Directors was constituted on March 11, 2021. We are very happy to present the Board of Directors' and Auditor's Reports together with the financial statements of BDCDRSL to you for the year of 2024-25.

Board of Directors

As the members of the Board of Directors were appointed on March 11, 2021, there will be no retirement and reelection as the Board members were not appointed during this period.

Shareholder's Representation in the Board

Niranjan Chandra Debnath
Managing Director
Investment Corporation of Bangladesh



Mr. Niranjan Chandra Debnath joined Investment Corporation of Bangladesh (ICB) as the Managing Director on 20 February 2025, as per a notification issued by Financial Institutions Division, Ministry of Finance, Government of the People's Republic of Bangladesh. Prior to joining ICB, he served Rajshahi Krishi Unnayan Bank (RAKUB) as the Managing Director, Sonali Bank PLC as the Deputy Managing Director & Chief Anti-Money Laundering Compliance Officer (CAMLCO) and BASIC Bank Limited as the Deputy Managing Director & Chief Financial Officer (CFO). Mr. Niranjan Chandra Debnath started his banking career as an Assistant Manager at BASIC Bank Limited in 1997 and worked extensively across all key areas of banking in diverse capacities. Mr. Debnath has completed his postgraduation in Accounting from Chittagong University. He achieved CMA degree from the Institute of Cost and Management Accountants of Bangladesh and he is a fellow (FCMA) of ICMAB. He has also obtained CGMA and CMA degrees from the Chartered Institute of Management Accountants (CIMA), UK. He is a Diplomaed Associate of IBB (DAIBB). Mr. Niranjan Chandra Debnath participated in various training programs and seminars at home and abroad and travelled widely at different countries of Europe and Asia.



DIRECTORS' REPORT

Md. Abu Sayed
Executive Director (Additional Charge)
Bangladesh Computer Council



Md. Abu Sayed is an accomplished Bangladeshi civil servant from the 18th BCS (Administration) cadre, currently serving as Executive Director (Additional Charge) at Bangladesh Computer Council. With over 26 years of distinguished government service, he has held key roles, including responsibilities as UNO, Additional Deputy Commissioner, Director (Training) at BCC, First Secretary at the Bangladesh Embassy in Oman, and senior positions at the Ministry of Public Administration and the Planning Division.

He holds advanced degrees in Public Policy and Development Studies, complemented by specialized training in Japan, China, and India on governance, e-government, and development administration. Known for his leadership, integrity, and commitment to innovation, he continues to contribute to Bangladesh's public sector modernization and capacity development.

Throughout his career, Md. Abu Sayed has demonstrated strong expertise in public administration, policy formulation, training management, and international representation. He is known for his integrity, leadership, and dedication to public service.

Md. Mazibur Rahman
Managing Director
Janata Bank PLC



Md. Mazibur Rahman is the Managing Director of Janata Bank PLC. During his 26 years of experience so far, he also served as Managing Director of Probashi Kallyan Bank with key roles played at both Rupali Bank PLC and Sonali Bank PLC.

He holds a B.Sc. in Agricultural Economics and an M.S. in Agricultural Production Economics from Bangladesh Agricultural University. He is a Diplomaed Associate of Institute of Bankers Bangladesh (IBB). Mr. Mazibur Rahman visited many countries for professional purpose.

DIRECTORS' REPORT



A.K.M. Amirul Islam NDC
 Managing Director
 Bangladesh Hi-Tech Park Authority



Mr. A.K.M. Amirul Islam ndc, Joined Information and Communication Technology (ICT) Division as Managing Director, Bangladesh Hi-Tech Park Authority on 18 September 2024. Prior to that, he worked as Additional Secretary, Posts and Telecommunications Division, Bangladesh Secretariat, Dhaka.

Mr. A.K.M. Amirul Islam is a member of the Bangladesh Civil Service, Railway Engineering Cadre and joined in the Service in 13th batch on 25th April 1994. Mr. Islam is an accomplished professional with about 30 years career in various fields combining Engineering, Managerial and Administrative capacity. In his long career, he was posted in different important appointments and key installations since beginning namely Works Manager, Saidpur Railway Workshop, Additional Chief Mechanical Engineer (West Zone) and Director (Mechanical) in Bangladesh Railway, Deputy Managing Director (Engineering), Rajshahi WASA, Director, Bangladesh Sericulture Research and Training Institute, Bangladesh Sericulture Development Board, Rajshahi etc.

Mr. A.K.M. Amirul Islam achieved both his B.Sc (Honors) and Masters from Bangladesh University of Engineering and Technology, Dhaka with major in Mechanical Engineering and Industrial and Production Engineering respectively. He did his National Defense Course (NDC) from the National Defense College, the most prestigious Institute of the Bangladesh Armed Forces Division along with national and international participants. During his extensive professional career, he participated in numerous training programs and exposure visits covering in the areas of Industrial and Production Engineering, Development Administration, Strategic Planning and Decision making, Policy Planning, Public Procurement Management, Project Management, Leadership & Professional Development etc. in Home and Abroad, namely, India, S. Korea, China, Spain, UK, USA, Australia, Thailand, Turkey, Uzbekistan, Sweden, Saudi Arabia and Netherlands.

Mr. A.K.M. Amirul Islam is happily married, and is the proud father of one son and two daughters.



DIRECTORS' REPORT

Md. Shawkat Ali Khan
Managing Director & CEO
Sonali Bank PLC



Md. Shawkat Ali Khan joined Sonali Bank PLC on 30th October 2024 as Managing Director and Chief Executive Officer for a 3-year tenure. Prior to joining SBPLC, Mr. Khan served as Managing Director of Bangladesh Krishi Bank (BKB). Formerly, he also served as Deputy Managing Director of Rupali Bank PLC. With a distinguished career spanning 26 years, Mr. Khan is renowned for his vision, dynamism, commitment, and innovative ideas. His journey in the banking sector began in 1998 when he joined Rupali Bank PLC as Senior Officer.

Mr. Khan is highly experienced and motivated with a proven track record in the banking industry, showcasing strong leadership skills, strategic planning expertise, and excellent communication abilities to achieve organizational goals. During his extensive experience, he has refined his skills and demonstrated an exceptional ability to become an iconic leader and eminent banker.

Mr. Khan was awarded by the Financial Institutions Division of the Ministry of Finance for his dedication, contribution, and all-out cooperation for the formulation of Govt. Employee House Building Loan (GEHBL) Policy with the collaboration of all state-owned commercial banks.

Mr. Md. Shawkat Ali Khan completed Bachelor's and Master's degrees in chemistry from Jahangirnagar University and an MBA (Major in Banking) from Dhaka University. Moreover, he is a Diploma Associate of the Institute of Bankers Bangladesh (IBB). He has participated in numerous training courses, seminars, and workshops both locally and internationally. He has a multidimensional experience through visiting countries such as Thailand, Malaysia, Indonesia, and India.

Beyond his professional achievements, Mr. Khan is a committed philanthropist involved in various humanitarian activities. Born in Tangail in 1970, he enjoys traveling, swimming, and reading books as part of his hobbies.



DIRECTORS' REPORT

Md. Anwarul Islam
Managing Director
Agrani Bank PLC



Md. Anwarul Islam is the Managing Director of Agrani Bank PLC, appointed for a three-year term starting on November 3, 2024. He began his career in 1988 as a Senior Officer at Agrani Bank PLC and has held various leadership roles, including General Manager and Deputy Managing Director.

He holds an M.Com in Accounting and an MBA in Finance, along with a Diploma from the Institute of Bankers Bangladesh. Md. Islam has participated in numerous national and international training programs and seminars. Born in Jashore, he comes from a respected Muslim family.

Kazi Md. Wahidul Islam
Managing Director
Rupali Bank PLC



Kazi Md. Wahidul Islam is the Managing Director of Rupali Bank PLC, appointed in December 2024. With 26 years in banking, he previously served as Deputy Managing Director at Sonali Bank PLC.

He holds a Master's in Public Affairs (International Economic Relations), a B.Sc. in Leather Engineering, an MBA in Finance, and various banking certifications. Mr. Wahidul has extensive experience in HR, credit, foreign trade finance, and business development and chairs Rupali Investment Limited and Rupali Bank Securities Limited. He is actively involved in philanthropy and cultural activities.



DIRECTORS' REPORT

Md. Shahimul Islam Babul
General Manager
Sadharan Bima Corporation



MD. Shahimul Islam Babul is currently serving as the General Manager of Sadharan Bima Corporation, where he has been contributing since June 1994, starting his career as an Assistant Manager. Born on October 31, 1967, in Bagmara, Rajshahi, he hails from a respected Muslim family. Mr. Babul holds both Bachelor's and Master's degrees in Commerce with a specialization in Finance from the University of Dhaka.

Throughout his long-standing tenure at Sadharan Bima Corporation, he has gained extensive experience by working in various departments, including branch offices, zonal offices, and the head office. Known for his dedication and leadership, Mr. Babul has played a vital role in the organization's growth and service delivery.

He is married and a proud father of one daughter and two sons, all of whom are pursuing their studies at different government medical colleges in Bangladesh.

Md. Jashim Uddin
Managing Director and CEO
Bangladesh Development Bank PLC

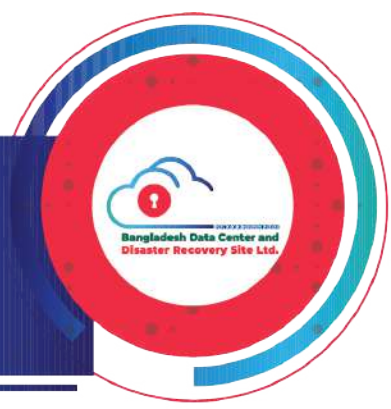


Md. Jashim Uddin is the Managing Director and CEO of Bangladesh Development Bank PLC, appointed on November 20, 2024. Prior to this, he was the Deputy Managing Director at Janata Bank PLC.

Starting his career in 1988 at Janata Bank, he held various roles, including branch manager, zonal head, and General Manager. He was also appointed Deputy Managing Director at Probashi Kallyan Bank.

Mr. Jashim Uddin holds a B.S.S (Hons.) and M.S.S in Economics from the University of Dhaka and an MBA from Ahsanullah University of Science and Technology.

DIRECTORS' REPORT



Md. Nurul Huda
Deputy Managing Director
Investment Corporation of Bangladesh



As per the notification of the Financial Institutions Division, Ministry of Finance, Government of the People's Republic of Bangladesh, Mr. Md. Nurul Huda was promoted to Deputy Managing Director and joined the Investment Corporation of Bangladesh (ICB) on 10 April 2025.

Previously, he served as the General Manager (Khulna Circle and Barishal Circle) of Agrani Bank PLC. Mr. Huda started his career as a Senior Officer of Agrani Bank PLC in 1996. He served in various positions in various important branches and departments, including the Risk Management Division, Treasury Division, Industrial Credit Division, Principal Branch and Foreign Exchange Corporate Branch.

He holds a B.Com. (Hons.) in Finance and Banking, an M.Com. in Banking from University of Dhaka and an EMBA in Marketing from the same university. He is a Diplomaed Associate of the Institute of Bankers Bangladesh (IBB). He is known for his vision, dynamism, commitment, and innovative ideas. Mr. Huda was born in 1972 in a respectable Muslim family in the Pirojpur district. Mr. Md. Nurul Huda has participated in various training programs and seminars in the country and abroad.

Md. Abdul Mutaleb
Managing Director and CEO
Central Depository Bangladesh Ltd.



Md. Abdul Mutaleb, a BUET graduate in Electrical & Electronic Engineering, has 37 years of experience in ICT across depository services, stock exchange automation, telecommunications, and national projects. He played a key role in Bangladesh's first automated stock trading system and led major initiatives like the NID Smart Card and BRTA Smart Card Driving License. Currently, he serves as Managing Director & CEO of CDBL. A Life Fellow of IEB and a Bangladesh Computer Council member, he has attended numerous national and international training programs.



DIRECTORS' REPORT

Sanchia Binte Ali
Managing Director
Bangladesh Krishi Bank



Sanchia Binte Ali is currently holding the position of Managing Director of Bangladesh Krishi Bank.

Mohammed Ishaque Miah
Chief Executive Officer (CEO)
Bangladesh Data Center and Disaster Recovery Site Ltd.



Mr. Mohammed Ishaque Miah is a seasoned ICT and banking professional with over 29 years of experience, including 26+ years in central banking. As the Chief Executive Officer of BDCDRSL, he leads the establishment and operations of a national Disaster Recovery Site at Jessore Software Technology Park, overseeing project design, budgeting, tendering, and day-to-day management.

Previously, Mr. Miah served as the Chief Information Security Officer at Bangladesh Bank, where he was responsible for ICT security monitoring, system testing, audits, and compliance. He played a key role in implementing banking technologies and developing critical guidelines for ICT security, cloud computing, and core banking solutions for banks and NBFIs in Bangladesh.

He holds B.Sc. and M.Sc. degrees in Applied Physics and Electronics from the University of Dhaka, along with a Postgraduate Diploma in ICT from IICT, BUET. He also holds international certifications including CC, CISA, ISO 27001 ISMS LA, and ISO 22301 BCM, as well as Islamic banking certifications such as CIBF and CSAA.

Mr. Miah has participated in numerous ICT-focused trainings and seminars globally, and serves as a Board Member of Dhaka Stock Exchange PLC (DSE) and Central Counterparty Bangladesh Limited (CCBL).



MANAGEMENT TEAM



MOHAMMED ISHAQUE MIAH

Chief Executive Officer (CEO)



MOHAMMED RAFIQL ISLAM

Board Secretary



TANJIR AHMED

Programmer



KHOSHNOOR TAA-SEDYEN

Data Center Infrastructure Engineer



SAKIB MD SHAHJAHAN

Data Center MEP Engineer



ABU SUFIAN

Principal Officer



DELWAR HOSSAIN

Principal Officer



FINANCIAL REPORT



FINANCIAL STATEMENTS

of

Bangladesh Data Center and Disaster Recovery Site Ltd.

For the year ended on

June 30, 2025

INDEPENDENT REPORT



Hoda Vasi Chowdhury & Co Chartered Accountants

Independent Auditor's Report

To the shareholders of Bangladesh Data Center & Disaster Recovery Site Limited

Reports on the audit of the Financial Statements

Opinion

We have audited the financial statements of Bangladesh Data Center & Disaster Recovery Site Limited (the "Company"), which comprise the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statements of change in equity, the statements of cash flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of 30 June 2025 and its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

We draw attention to Note 10 of the financial statements, which discloses that the Company has a Share Money Deposit balance of Tk. 131,400,000 that has been held since 2021. As per the Financial Reporting Council (FRC) notification dated 11 February 2020, share money deposits are permitted to held for a maximum period of six months from the date of receipt, after which they must be converted into paid-up capital. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs, the Companies Act 1994 and the other applicable laws and regulation for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



INDEPENDENT REPORT

Hoda Vasi Chowdhury & Co

In preparing these financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

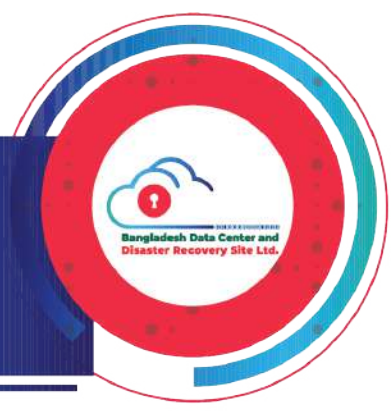
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

INDEPENDENT REPORT



**Hoda Vasi
Chowdhury & Co**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

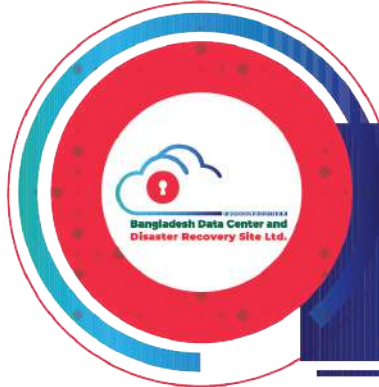
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charges with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Dhaka, 11 November 2025
DVC: 2511111512AS165001

Shaikh Hasibur Rahman FCA
ICAB Enrolment no 1512
Hoda Vasi Chowdhury & Co
Chartered Accountants





FINANCIAL POSITION

Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Financial Position
As at 30 June 2025

Hoda Vasi
Chowdhury & Co

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Assets			
Non-current assets			
Property, plant & equipment	3.00	479,087,579	1,994,200
Intangible asset	4.00	64,962,000	-
		544,049,579	1,994,200
Current asset			
Short term investment	5.00	150,000,000	150,000,000
Interest receivable	6.00	7,097,260	-
Advance income tax	7.00	7,233,422	2,938,271
Cash & cash equivalents	8.00	30,217,715	36,303,622
		194,548,397	189,241,893
Total assets		738,597,976	191,236,093
Shareholder's equity & liabilities			
Shareholder's equity			
Paid up capital	9.00	597,630,000	50,000,000
Share money deposit	10.00	131,400,000	131,400,000
Retained earnings	11.00	(5,436,329)	(3,739,396)
		723,593,671	177,660,604
Liabilities			
Non-current liabilities			
Long Term Loan		-	-
		-	-
Current Liabilities			
Liabilities for Expense	12.00	87,500	485,109
Payable to ICB	13.00	8,140,761	10,710,336
Income Tax Provision	14.00	6,776,044	2,380,044
Total current liabilities		15,004,305	13,575,489
Total fund & liabilities		738,597,976	191,236,093

These financial statements should be read in conjunction with the annexed notes

Chairman

Chief Executive Officer

Shaikh Hasibur Rahman, FCA
ICAB Enrolment No: 1512
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 November 2025
DVC No: 2511111512AS165001

PROFIT/LOSS & OTHER COMPREHENSIVE INCOME



**Hoda Vasi
Chowdhury & Co**

**Bangladesh Data Center and Disaster Recovery Site Ltd.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025**

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Income			
Revenue		-	-
		-	-
General & administrative expense	16.00	18,866,514	6,423,042
Operating Profit/(Loss)		(18,866,514)	(6,423,042)
Add: Non operating income	15.00	15,985,454	2,549,229
Less: Financial expense	17.00	101,380	51,500
Profit / (Loss) before tax		(2,982,440)	(3,925,313)
Less: Provision for tax		4,396,000	509,846
Net Profit /(Loss) after tax		(7,378,440)	(4,435,159)

These financial statements should be read in conjunction with the annexed notes

Chairman

Chief Executive Officer

Shaikh Hasibur Rahman, FCA
ICAB Enrolment No: 1512
Hoda Vasi Chowdhury & Co.
Chartered Accountants

Dhaka, 11 November 2025
DVC: 2511111512AS165001





CASH FLOW

**Hoda Vasi
Chowdhury & Co**

Bangladesh Data Center & Disaster Recovery Site Ltd.
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Amounts in Taka	
	30-Jun-25	30-Jun-24
A. Cash flows from operating activities:		
Net Profit /(Loss) after Tax	(7,378,440)	(4,435,159)
Adjustment for:		
Interest Received	5,681,507	-
Provision for tax	4,396,000	509,846
Depreciation Charged	7,823,002	-
(i) Operating profit before working capital changes	10,522,069	(3,925,313)
(Increase)/ Decrease in Tax Paid	(4,295,151)	(509,846)
Increase/ (Decrease) in Loan from ICB	(2,569,575)	7,690,133
Increase/ (Decrease) in Creditor for Expense	(397,609)	347,108
(Increase)/ Decrease in interest Receivable	(7,097,260)	-
(ii) Changes in working capital	(14,359,596)	7,527,395
Net cash flows from/ (used) in operating activities	(3,837,527)	3,602,082
B. Cash flows from investing activities:		
Acquisition of Property, Plant & Equipment	(2,248,381)	(1,994,200)
Acquisition of investment to MTDR		(150,000,000)
Net cash flows from/(used) in investing activities	(2,248,381)	(151,994,200)
C. Cash flows from financing activities:		
Share capital	-	-
Share money deposit	-	34,150,000
Net cash flows from/(used) in financing activities	-	34,150,000
Net changes in cash & cash equivalent (A+B+C)	(6,085,908)	(114,242,118)
Add: Cash & cash equivalent at the beginning	36,303,622	150,545,740
Cash & cash equivalent at the closing	30,217,715	36,303,622

These financial statements should be read in conjunction with the annexed notes

Chairman



Chief Executive Officer



CHANGES IN EQUITY

**Hoda Vasi
Chowdhury & Co**

**Bangladesh Data Center & Disaster Recovery Site Ltd.
Statement of Changes in Equity
For the year ended 30 June 2025**

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as of July 01,2024	50,000,000	131,400,000	(3,739,396)	177,660,604
Prior Year Adjustment	-	-	5,681,507	5,681,507
Sub Total	50,000,000	131,400,000	1,942,111	183,342,111
Current Year Addition	547,630,000		(7,378,440)	
Dividend paid during the year	-	-	-	-
Balance as of June 30,2025	597,630,000	131,400,000	(5,436,329)	723,593,671

**Bangladesh Data Center & Disaster Recovery Site Ltd.
Statement of Changes in Equity
For the year ended 30 June 2024**

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as of July 01, 2023	50,000,000	97,250,000	695,763	147,945,763
Prior Year Adjustment	-	-	-	-
Sub Total	50,000,000	97,250,000	695,763	147,945,763
Current Year Addition	-	34,150,000	(4,435,159)	29,714,841
Dividend paid during the year	-	-	-	-
Balance as of June 30, 2024	50,000,000	131,400,000	(3,739,396)	177,660,604

The annexed notes form an integral part of this financial statement.

Chairman

Chief Executive Officer



NOTES

**Hoda Vasi
Chowdhury & Co**

Bangladesh Data Center & Disaster Recovery Site Ltd.
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1.00 Legal Status of the Company:

Bangladesh Data Center & Disaster Recovery Site Ltd. was incorporated as a public limited company in Bangladesh under the name and style of Bangladesh Data Center and Disaster Recovery Site Limited under the Companies Act 1994, vide registration No. C-169726/2021 dated March 11, 2021, with the Registrar of Joint Stock Companies & Firms (RJSC). The head office of the company is situated at BDBL Bhaban, 08, Rajuk Avenue (Level-21), Dhaka-1000.

1.01 Nature of Business:

To promote, establish, construct, operate, manage Data Center and Disaster Recovery Site in Bangladesh and to undertake all other business in connection therewith and also to provide services directly and indirectly related to Data Center to Government or any department or agency of the government and other national and international entities.

2.00 Basis of Preparation

2.01 Components of the Financial Statements :

According to the International Accounting Standards (IAS) - 1 , as adopted by ICAB as IAS 1 "Presentation of Financial Statements" the complete set of financial Statements includes the following components:

- i) Statement of Financial Position
- ii) Statement of Profit or Loss & Other Comprehensive Income
- iii) Statement of Changes in Equity
- iv) Statement of Cash Flows
- v) Notes to the Financial Statements

2.02 Functional and presentational currency:

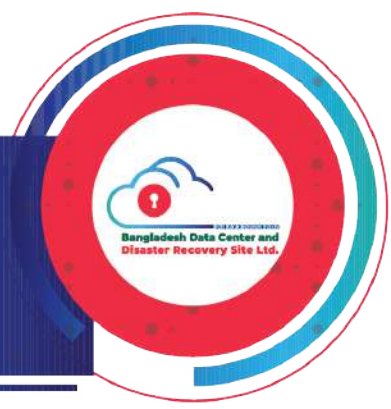
These financial statements are presented in Taka, which is also the B's functional and presentational currency. Except as indicated figures have been rounded to the nearest Taka.

2.03 Significant Accounting Policies:

2.04 Accounting Standards :

The Financial statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and as per the requirements of the Companies Act 1994.

NOTES



**Hoda Vasi
Chowdhury & Co**

2.05 Accounting Convention :

The Financial Statements have been prepared and the disclosure of information thereof have been made in accordance with the requirements of the International Accounting Standards (ISAs) and the International Financial Reporting Standards (IFRS) as adopted by Institute of Chartered Accountants of Bangladesh (ICAB) and the Companies Act 1994 and other the applicable laws , rules and regulations.

2.06 Going Concern:

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future.

2.07 Reporting period:

This Financial Statement is presented for the period from 01 July 2024 to 30 June 2025.

2.08 Property, plant and equipment:

Tangible fixed assets are accounted for according to IAS-16 Property, plant and Equipment at historical cost. The gain or loss arising on the disposal or retirement of an assets is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized as non operating income and reflected in the income s tatement.

2.09 Depreciation on Fixed Assets:

Assets having a useful life for more than a year are generally capitalized. Fixed Assets are stated at cost less accumulated depreciation. Cost of assets represents cost of acquisition plus construction, erection and other relevant expenditure etc.

2.10 Cash and Cash Equivalents:

Cash and Cash Equivalents include cash in hand , cash at bank which are held and available for use by the company without any restriction and in support of the Articles of Association of the company.

2.11 Accrued Expenses and other Payables:

Liabilities are recognized for the good and service receipts whether paid or not for those goods and services. Payables are not interes t and s tated at their nominal value.

2.12 Provision for Expenses:

While the provision for certain charges and known liabilities is made at the balance sheet date based on estimate, the difference arising there from on receipts of bills/ demands or actual payments is adjusted in the subsequent year when such liabilities are settled.

NOTES

**Hoda Vasi
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2.13 Taxation :

Provision for income tax has been made in the accounts @27.50% as applicable for a public limited company considering Income Tax Act, 2023 and accounted for in accordance with IAS 12: Income Taxes.

2.14 Comparative Information:

The financial statement provides comparative information in respect of the previous period for all amount reported in the current period's financial statements. Comparative figures have been re-arranged and restated wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

Notes	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
3.0 Property, plant & equipment			
	A. Cost		
	Opening balance	1,994,200	-
	Add: Addition during the year	477,698,381	1,994,200
		479,692,581	1,994,200
	B. Accumulated depreciation		
	Opening balance	-	-
	Add : Charged during the year	605,002	-
		605,002	-
	Carring Amount (A-B)	479,087,579	1,994,200

Details of Property, plant & equipment are given in Annexure-A

In the 10th meeting of the Board of Directors of Bangladesh Data Center and Disaster Recovery Site Ltd. held on 04.12.2023, it was decided to recognize an amount of BDT 47,54,50,000 (Taka Forty-Seven Crore Fifty-Four Lakh Fifty Thousand), being the value of 2.57 acres of land allotted by Bangladesh Hi-Tech Park Authority for establishing the company's infrastructure, as paid against the shares of Bangladesh Hi-Tech Park Authority.



NOTES

Hoda Vasi Chowdhury & Co

4.0 Intangible asset

A. Cost

Opening balance	-	-
Add: Project Development Cost	72,180,000	-

B. Accumulated amortization

Opening balance	-	-
Add : Charged during the year	7,218,000	-
	7,218,000	-

Carring Amount (A-B)	64,962,000	-
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In the 7th meeting of the Board of Directors of Bangladesh Data Center and Disaster Recovery Site Ltd., held on 13 April 2023, the Board approved the adjustment of BDT 7,21,80,000 (Taka Seven Crore Twenty-One Lakh Eighty Thousand), incurred by Bangladesh Computer Council as consulting expenses for PwC, against the subsequent installment of 13% share capital.

5.0 Short Term Investment

BDBL FDR (A/c. N0-0650350006073)	150,000,000	150,000,000
Total	150,000,000	150,000,000

There is an FDR (Receipt No. 0018750) investment in BDBL bank dated on 24 January 2024 at the rate of 8.75%, which matured at the date 24 January 2025. Again it was renewed on 26 January 2025 at the rate of 11%, without renewing the principal amount 15 Crore, which will matured at the date 24 January 2026.

6.0 Interest receivable

Opening Balance	-	-
Accrued 23-24	5,681,507	-
Addition During this year	14,540,753	-
Interest Realized	(13,125,000)	-
	7,097,260	-

Details are given in Annexure-B

7.0 Advance Income Tax

AIT on SND and FDR (5.01)	7,233,422	2,938,271
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7.01 AIT on Interest of SND and FDR

Opening Balance	2,938,271	2,428,425
Add: Addition during the year (Bank TDS)	4,295,151	509,846
Total	7,233,422	2,938,271

Tax deducted at source from Interest on Bank deposit (Ac. No-0650240000018) & FDR interest.

NOTES

Hoda Vasi Chowdhury & Co

8.0 Cash & cash equivalents

Cash in hand	-	-
Cash at bank (Ac. No-0650240000018)	30,217,715	36,303,622
Total	30,217,715	36,303,622

9.0 Share Capital

Authorized Capital

500,000,000 Ordinary share of TK. 10 each	5,000,000,000	5,000,000,000
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Issued ,Subscribed and Paid Up Capital

59,763,000 Ordinary Shares of Tk. 10 each fully paid up	597,630,000	50,000,000
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The shareholding position of the company are as under

Name of Shareholders	No. of Shares	Amount
Investment Corporation of Bangladesh	750,000	7,500,000
Bangladesh Computer Council	7,868,000	78,680,000
Bangladesh Hi-Tech Park Authority	48,195,000	481,950,000
Sonali Bank Limited	500,000	5,000,000
Janata Bank Limited	500,000	5,000,000
Agrani Bank Limited	500,000	5,000,000
Rupali Bank Limited	500,000	5,000,000
Bangladesh Development Bank Limited	250,000	2,500,000
Bangladesh Krishi Bank	250,000	2,500,000
Sadharan Bima Corporation	250,000	2,500,000
Central Depository Bangladesh Limited	200,000	2,000,000
	59,763,000	597,630,000

10.0 Share Money Deposit

Opening Balance	131,400,000	97,250,000
Add: Bangladesh Computer Council	-	14,350,000
Add: Central Depository Bangladesh Limited	-	19,800,000
Total	131,400,000	131,400,000

Share Money Deposit balance of Tk. 131,400,000 that has been held since 2021. Management has decided to convert share money deposit into paid up capital. Already start the procedure. But yet to complete.

11.0 Retained Earnings

Opening Balance	(3,739,396)	695,763
Prior Year Accrued Interest FDR	5,681,507	
Current year Profit/(Loss)	(7,378,440)	(4,435,159)
Total	(5,436,329)	(3,739,396)

NOTES



Hoda Vasi Chowdhury & Co

12.0 Payable for expenses

Audit Fees	57,500	189,750
Salary-CEO	-	260,000
Salary-Guard	-	35,359
Honorarium Chairman	30,000	-
Total	87,500	485,109

12.01 Provision for audit fees

Opening Balance	189,750	138,000
Payment during the year	189,750	-
Addition during the Year	57,500	51,750
	57,500	189,750

13.0 Payable to ICB

Opening Balance	10,710,336	3,020,203
Addition during the year	7,526,859	7,690,133
	18,237,195	10,710,336
Paid during the year	(10,096,434)	-
Total	8,140,761	10,710,336

As per decision 2nd board meeting, dated 28.09.2021, expenses paid on behalf of Bangladesh Data Center by ICB, which will be reimbursed by the company to ICB later.

14.0 Income Tax Provision

Opening Balance	2,380,044	1,870,198
Addition during the year	4,396,000	509,846
	6,776,044	2,380,044

Details are given in Annexure-C

S.R.O. No. 245-Law/Income Tax/2024—If an institution begins earn income solely through business operations conducted in a Hi-Tech Park recognized as a central Hi-Tech park, and the date of commencement of commercial operations falls within the 1st, 2nd, 3rd, 4th, 5th, 6th, or 7th year, then 100% tax exemption on the income shall be granted. For the 8th, 9th, and 10th years, 70% tax exemption shall be provided on the earned income. The term “**commencement of commercial operations**” shall refer to the date on which an institution in the hi-tech park either begins business operations or is deemed to have begun or is certified as having begun such operations.

15.0 Non Operating Income

Income On FDR & SND	15,985,454	2,549,229
	15,985,454	2,549,229

NOTES

Hoda Vasi Chowdhury & Co

16.0 General & Administrative Expense

Salary & Allowances	7,407,103	2,980,291
Bonus	927,158	582,755
Boishakhi Allowance	68,143	20,500
Honorarium	328,500	1,082,000
Meeting Allowance	950,400	697,200
Miscellaneous Expense	72,776	9,200
Audit Fee	57,500	51,750
Stationary	16,185	24,448
Legal expenses	148,000	-
Interview for Appoint CEO	-	83,741
Year Closed Allowance	6,000	3,000
Trade License	-	23,744
Advertisement	186,604	-
Lunch Allowance	135,800	71,800
Entertainment	235,344	201,691
Meeting Entertainment	-	86,922
Motor Car Allowance	504,000	504,000
Depreciation & Ammortization	7,823,002	-
	18,866,514	6,423,042

17.0 Finance Expense

Excise Duty	100,000	-
Bank Charge	1,380	51,500
	101,380	51,500



Chairman



Chief Executive Officer



ANNEXURE-A

Hoda Vasi
Chowdhury & Co

Bangladesh Data Center & Disaster Recovery Site Ltd.
Schedule of Property, plant & equipment and Intangible Assets
As at 30 June 2025

Annexure A

Particulars	Cost				Rate	Depreciation			Written down value at 30 June 2025
	Balance at 01 July 2024	Addition during the year	Disposal during the year	Balance at 30 June 2025		Balance at 01 July 2024	Charged during the year	Disposal/ Adjustment	
Land	-	475,450,000	-	475,450,000	0%	-	-	-	475,450,000
Air Conditioner & Fan	1,384,800	-	-	1,384,800	20%	-	276,960	-	1,107,840
Decoration	470,767	-	-	470,767	20%	-	94,153	-	376,614
False ceiling, Electric Line & Electric Bulb Bill	138,633	296,880	-	435,513	20%	-	27,889	-	407,624
Computer Purchases	-	853,550	-	853,550	20%	-	113,651	-	739,899
Furniture	-	1,097,951	-	1,097,951	10%	-	92,348	-	1,005,603
Total at 30 June 2025	1,994,200	477,698,381	-	479,692,581		-	605,002	-	479,087,579

Particulars	Cost				Rate	Ammortization			Written down value at 30 June 2025
	Balance at 01 July 2024	Addition during the year	Disposal during the year	Balance at 30 June 2025		Balance at 01 July 2024	Charged during the year	Disposal/ Adjustment	
Project Development Cost	-	72,180,000	-	72,180,000	10%	-	7,218,000	-	64,962,000
Total at 30 June 2025	-	72,180,000	-	72,180,000		-	7,218,000	-	64,962,000



ANNEXURE-B & C

**Hoda Vasi
Chowdhury & Co**

Annexure-B

Bangladesh Data Center & Disaster Recovery Site Ltd.
Schedule of Fixed Deposit Receipts
As at 30 June 2025

FDR no	Opening Balance	Renewal Date	Open Date	Closed Date	Total Cutoff	Renewal Days	Interest Receivable (23-24)	Total Interest	Interest Receivable (24-25)
AC:006073	150,000,000.00	24-Jan-2024	24-Jan-2024	30-Jun-2024	158	365	5,681,507	13,125,000	7,443,493
AC:006073	150,000,000.00	24-Jan-2025	24-Jan-2025	30-Jun-2025	157	365	-	16,500,000	7,097,260
							5,681,507		14,540,753

Bangladesh Data Center & Disaster Recovery Site Ltd.
As at 30 June 2025

Annexure-C

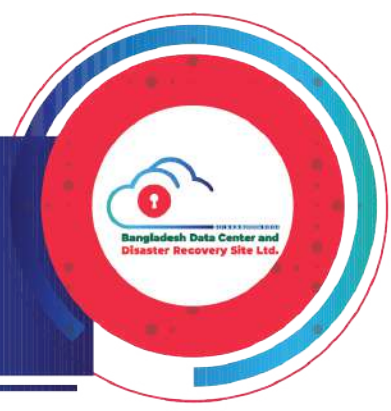
Income Tax Provision

Tax payable for Business Income	Amount	Percentage	Tax Liability
Profit Before Tax	(2,982,440)		
Other income	15,985,454		
Income From Business	(18,967,894)	27.50%	(5,216,171)
Gross Revenue	0	1%	-
TDS			-
Whichever is Higher			-

Tax payable for other Income	Amount	Percentage	Tax Liability
Financial income	15,985,454	27.50%	4,396,000
TDS on FDR & Savings			4,295,151
Whichever is Higher			4,396,000

Tax payable for this year

4,396,000



ACRONYMS

ACRONYMS

AGM	Annual General Meeting
BDCDRSL	Bangladesh Data Center and Disaster Recovery Site Ltd.
BDT	Bangladesh Taka
FCA	Fellow of Chartered Accountants
FY	Financial Year
IAS	International Accounting Standards
ICAB	Institute of Chartered Accountants Bangladesh
IESBA	International Ethics Standard Board for Accountants
IFRS	International Financial Reporting Standard
IFS	International Financial Statistics
ISA	International Standard on Auditing
RJSC	Registrar of Joint Stock Companies



PROXY FORM & ATTENDANCE SLIP

PROXY FORM

I/ We of
..... being member of Bangladesh
Data Center and Disaster Recovery Site Ltd. do hereby appoint Mr./Ms.
of Or (failing him/her) Mr./Ms.
..... as my/our proxy, to vote for me/us and on my/our
behalf at the 4th Annual General Meeting of the Company to be held on Monday, December 15, 2025 at Hotel 71, Parliament
Hall, 176, Shaheed Syed Nazrul Islam Sarani (Old 47, Bijoy Nagar), Dhaka-1000 at 07:30 PM and any adjournment thereof
or at any Ballot be taken in consequence thereof

Signed this Day of, 2025

Signature

Signature

Name

Name

(Proxy)

(Member)

Note:

- The proxy form, duly completed, must be stamped and emailed at info@bcdcrsl.gov.bd not later than 48 hours before the day of the Annual General Meeting.

ATTENDANCE SLIP

I hereby record my attendance at the 4th Annual General Meeting of the Bangladesh Data Center and Disaster Recovery Site Ltd. to be held on Monday, December 15, 2025, at Hotel 71, Parliament Hall, 176, Shaheed Syed Nazrul Islam Sarani (Old 47, Bijoy Nagar), Dhaka-1000 at 07:30 PM as a shareholder of the company.

Signature

Date:

Name:

(Member)

Note:

- Shareholders attending the meeting or by proxy are requested to complete the attendance slip and email at info@bcdcrsl.gov.bd



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**Bangladesh Data Center and
Disaster Recovery Site Ltd.**



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**Bangladesh Data Center and
Disaster Recovery Site Ltd.**



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Bangladesh Data Center and Disaster Recovery Site Ltd.



BANGLADESH DATA CENTER AND DISASTER RECOVERY SITE LTD.

BDBL Bhaban (Level-21), 8, RAJUK Avenue, Dhaka-1000, Bangladesh. www.bdcdrsl.gov.bd, info@bdcdrsl.gov.bd