



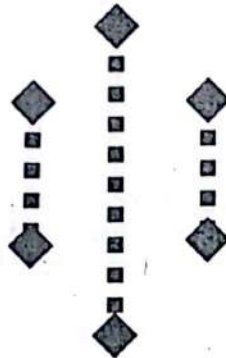
Syful Shamsul Alam & Co. (SSAC)
Chartered Accountants



Bangladesh Development Bank PLC .

Independent Auditors' Report and Audited Financial Statements

For the year ended 31 December 2025



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**Independent Auditors' Report
To the Shareholders of
Bangladesh Development Bank PLC**

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Bangladesh Development Bank PLC and its subsidiary (the Group) as well as the separate financial statements of Bangladesh Development Bank PLC (the Bank), which comprise the consolidated and separate balance sheets as at 31 December 2025, and the consolidated and separate statements of profit or loss, consolidated and separate statements of changes in equity, and consolidated and separate statements of cash flows for the year then ended, together with the notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of their consolidated and separate financial performance and cash flows for the year then ended, in accordance with the provisions of the Rules and Regulations issued by Bangladesh Bank and with International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB), as described in Note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), as applicable to audits of public interest entities, together with the ethical requirements relevant in Bangladesh. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we are drawing attention to the following matters:

1. in notes 12.5, 12.6.d and 12.8 to the financial statements, the Bank did not recognize a total provision amounting to TK. 226.44 crore against Investment in share and debenture, Investment in other bank and Financial Institutions and Loans and Advances as required by the relevant BRPD Circulars, due to a deferment permitted by the Bangladesh Bank through the letter no. BSD-8/55/2026/332 dated 30 April 2026.
2. in notes 12.4 and 23.1 of the financial statements, which summarize the required provisions for the gratuity fund, the planned contributions, and management's reassessment of the fund's adequacy in relation to short- to medium-term liabilities, alongside potential adjustments for changes in pay scales and pension policies.
3. in notes 6.2 and 6.2.1 of the financial statements, which detail the investments in shares categorized by listing status and highlight a quantity mismatch between the CDBL records and the bank's portfolio statement for certain shares arising from pending dematerialization procedures.



4. In note 12.1 of the financial statements, which outlines the current status of the bank's tax provisions, the related provisions, and the management's judgment on the matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon; we do not provide a separate opinion on these matters. For each matter below, we describe how our audit addressed the matter in that context.

We have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. The results of our audit procedures, including those performed to address the matters below, provide the basis for our opinion on the accompanying financial statements.

Description of Key Audit Matters	Our Response to Key Audit Matters
A. Measurement of Provision for Loans and Advances and Recognition of Interest Income	
The measurement of provisions for loans and advances is significant and complex, as it involves considerable judgment and is closely associated with credit risk. The Bank calculates provisions by considering several factors including the rate of provision, loan category, expiry date, outstanding balance, interest suspense, and the value of eligible collateral, in accordance with BRPD Circular No. 15 dated 27 November 2024 and related pronouncements. In Bangladesh, non-performing loans have been steadily increasing, which has placed pressure on the overall performance of the banking sector. Banks are required to maintain additional provisions for non-performing loans under Bangladesh Bank guidelines. The identification of impaired loan accounts and manual calculation of provisions add further complexity and risk. There is also an inherent risk of management bias, as there may be incentives to understate provisions to present stronger profitability. Provisions are processed through the Bank's Core Banking System (CBS), which handles large volumes of data, and are subject to regulatory instructions issued by Bangladesh Bank. At year end, the Bank reported total gross loans and advances of TK. 2,558.38 crore (2024: TK. 2,554.95 crore) and provisions maintained against loans and	Our audit procedures addressed both the provisioning and the recognition of interest income. Specifically, we: • Tested the design and operating effectiveness of key controls over credit appraisal, loan disbursement, monitoring, provisioning, and interest income recognition; • Performed IT audit procedures on the Core Banking System to validate completeness and accuracy of loan and interest data; • Assessed identification of loss events, including early warning and default indicators, and reviewed quarterly loan classification reports; • Evaluated the adequacy of general and specific provisions in line with Bangladesh Bank guidelines, and challenged management's assumptions by applying alternative scenarios; • Recalculated provisions and tested methodologies, including collateral valuation and treatment of interest suspense, with reference to valuation reports; • Verified the recognition of interest income, including treatment of interest suspense and accruals, to ensure compliance with Bangladesh Bank circulars and IFRS; • Compared provisioning levels and interest yields with peer banks and industry trends to



advances of TK. 301.32 crore (2024: TK. 301.58 crore). For the year, related Interest Income amounted to TK. 244.08 crore (2024: TK. 230.65 crore). Given the materiality of these balances and income, the heightened regulatory scrutiny, the complexity of estimation, and the significant judgment required, we identified the measurement of provisions for loans and advances, recognition of interest income, and compliance with Bangladesh Bank regulations on interest suspense as a Key Audit Matter.	assess reasonableness; - Reviewed governance oversight through Board and Risk Committee minutes; and - Compared provision requirements determined by Bangladesh Bank inspection teams with provisions maintained by the Bank.
(See Notes 7.00, 12.7, 12.8 and 18 to the financial statements)	

B. Valuation of Investments and Recognition of Investment Income	
The Bank holds a significant portfolio of investments comprising equity shares, corporate bonds, debentures, preference shares, and government securities including treasury bills. The valuation and measurement of these instruments is complex, requiring judgment in determining fair value, assessing impairment, and ensuring compliance with Bangladesh Bank guidelines and IFRS. For listed securities, valuation depends on market prices, which may be volatile. For unlisted shares, debentures, and preference shares, management applies valuation techniques involving assumptions about discount rates, future cash flows, and credit risk. Treasury bills and government securities are subject to regulatory classification and measurement requirements. At year end, the Bank reported investments of TK. 1,303.14 crore (2024: TK. 1,247.11 crore). Related investment income amounted to TK. 65.67 crore (2024: TK. 90.94 crore). Given the materiality of both the balances and the income, the complexity of valuation techniques and income recognition, and the significant judgment required, we identified the valuation of investments and recognition of investment income as a Key Audit Matter.	Our audit procedures focused on both the valuation of investments and the recognition of related income. Specifically, we: - Tested the design and operating effectiveness of controls over investment authorization, recording, valuation, and income recognition; - Verified market prices of listed shares and bonds against independent sources, and traced dividend and interest income to supporting documentation; - Evaluated management's valuation methodologies for unlisted shares, debentures, and preference shares, including key assumptions such as discount rates and cash flow projections, and tested whether related income was recognized in accordance with accounting standards; - Assessed impairment indicators and recalculated provisions for investment losses in line with Bangladesh Bank guidelines; - Reviewed the classification of treasury bills and government securities to ensure compliance with regulatory requirements, and tested coupon income recognition; - Compared investment valuations and income yields with external reports and industry benchmarks to assess reasonableness; and - Evaluated the appropriateness and presentation of disclosures against IFRS and Bangladesh Bank circulars.
(See Notes 6 and 20 to the financial statements)	



C. Completeness of Deposits and Accuracy of Interest Expense Recognition

Deposits are the largest source of funding for the Bank and form the backbone of its liquidity and regulatory compliance. The recognition of interest expense on deposits is significant, as it directly impacts profitability, capital adequacy, and customer trust.

The process of measuring deposits and calculating interest expense is complex. It requires reconciling individual customer balances with the general ledger, applying interest rates correctly across diverse deposit products, and ensuring compliance with Bangladesh Bank regulations. The Bank relies heavily on its Core Banking System (CBS) to process voluminous transactions, calculate interest accruals, and maintain deposit records. Errors in CBS logic, manual overrides, or misclassification of deposit accounts could materially misstate both liabilities and interest expense.

At year end, the Bank reported deposits of TK. 3157.65 crore (2024: TK. 2753.06 crore). Related interest expense amounted to TK. 270.05 crore (2024: TK. 223.08 crore). Given the materiality of these balances and expenses, the complexity of CBS generated calculations, and the significant judgment required, we identified the completeness of deposits and accuracy of interest expense recognition as a Key Audit Matter.

Our audit procedures addressed both the completeness of deposits and the accuracy of interest expense recognition. Specifically, we:

- Tested the design and operating effectiveness of controls over deposit account opening, maintenance, and interest calculation within the CBS;
- Verified individual source documents of sampled deposit accounts and reconciled customer balances with the total reported balance;
- Recalculated interest expense for sampled accounts manually and compared with CBS-generated calculations;
- Tested the CBS interest calculation engine, including rate application, accrual timing, and reconciliation of balances;
- Performed IT audit procedures to validate completeness, accuracy, and integrity of deposit and interest data processed by the CBS;
- Conducted analytical procedures comparing interest expense yields with peer banks and industry benchmarks; and
- Evaluated the appropriateness and presentation of disclosures against IFRS and Bangladesh Bank circulars.

(See Notes 11 and 19 to the financial statements)

D. Investment In Subsidiaries

The Bank has a significant investment in its subsidiaries, BDBL Securities Limited and BDBL Investment Services Limited. The accounting for this investment requires judgment in assessing the carrying value, evaluating impairment indicators, and ensuring compliance with Bangladesh Bank guidelines and IFRS. The subsidiaries operate in a regulated capital market environment, where profitability and net asset values may fluctuate due to market volatility, regulatory changes, and operational risks. In this context, the Bank determines provision for impairment in its separate financial statements by considering the proportionate fall in the net asset value as per the latest audited financial statements of the subsidiaries, if applicable, in accordance with DOS

Our audit procedures focused on the valuation and disclosure of the investment in the subsidiaries. Specifically, we:

- Verified the investment balance against subsidiaries' audited financial statements and consolidation workings;
- Assessed whether the subsidiaries' financial statements were audited by an independent auditor and properly reflected in the consolidated financial statements;
- Evaluated management's assessment of impairment indicators, including profitability trends, net asset value, and compliance with Bangladesh Bank guidelines (including DOS Circular No. 01



Circular No. 01 dated 24 May 2023 and related pronouncements. At year end, the Bank reported investment in the subsidiaries amounting to TK. 100.00 crore (2024: TK. 100.00 crore). The performance of the subsidiaries directly impact the Bank's consolidated financial statements, including equity and profit attributable to shareholders. Given the materiality of the investment, the complexity of impairment assessment, and the significant judgment required, we identified the valuation of investment in the subsidiary as a Key Audit Matter.	dated 24 May 2023 and related pronouncements); - Reviewed disclosures in the financial statements to ensure compliance with IFRS and Bangladesh Bank requirements; and - Considered the impact of subsidiaries' performance on consolidated equity and profit, and tested consolidation adjustments for accuracy and completeness.
(See Note 9.00 to the financial statements)	

E. Measurement of Provision for Current and Deferred Tax	
The measurement of provision for current and deferred tax is significant and complex, as it requires judgment in interpreting Bangladesh tax laws, Bangladesh Bank guidelines, and International Financial Reporting Standards (IFRS). Current tax provisions involve accurate computation of taxable income and reconciliation with statutory requirements. Deferred tax balances depend on management's assessment of the recoverability of deferred tax assets and the timing of reversal of temporary differences. A key complexity arises because Bangladesh Bank guidelines prescribe specific treatments for recognition of deferred tax on certain items, whereas IFRS requires recognition of deferred tax on all temporary differences unless specifically exempted. This creates a dual compliance challenge: ensuring provisions are consistent with Bangladesh Bank circulars while also meeting IFRS disclosure requirements. There is also a risk of management bias in estimating future profitability to support recognition of deferred tax assets. Frequent changes in tax laws and differences between accounting and tax treatments further increase complexity. At year end, the Bank reported current tax provision amounting to TK. 10.00 crore (2024: TK. 13.60 crore) and deferred tax liability amounting to TK. 160.09 crore (2024: TK. 97.35 crore). For the year, current tax expense was TK. 10.00 crore (2024: TK. 13.60 crore). Deferred tax income recognized in profit or loss was TK. 0.05 crore (2024: TK. 1.94 crore), while deferred tax expense recognized directly in equity	Our audit procedures addressed both current and deferred tax provisions, with specific focus on regulatory requirements and IFRS compliance. Specifically, we: - Tested the design and operating effectiveness of controls over tax computation and reporting; - Verified the accuracy of current tax provisions by recalculating taxable income and comparing with tax returns and supporting schedules; - Evaluated management's assessment of uncertain tax positions, including correspondence with tax authorities; - Assessed the recognition and recoverability of deferred tax assets by reviewing forecasts of future taxable profits and timing of reversal of temporary differences; - Tested the accuracy of deferred tax calculations, including the application of enacted tax rates and reconciliation of deferred tax balances; - Verified that deferred tax treatment complied with Bangladesh Bank guidelines for specified items, and ensured IFRS disclosures adequately explained the differences; - Reviewed disclosures in the financial statements for compliance with both IFRS and Bangladesh Bank circulars; and - Considered the impact of recent changes in tax laws and regulatory pronouncements on current and deferred tax balances.



was TK. 0.77 crore. Given the materiality of these balances and expenses, the regulatory requirements, the complexity of estimation, and the significant judgment required, we identified the measurement of provision for current and deferred tax as a Key Audit Matter.	
(See Notes 12.1 and 12.2 to the financial statements)	

F. Legal and Regulatory Matters	
The Bank operates in a legal and regulatory environment that exposes it to significant litigation, disputes, and regulatory proceedings. Such matters are inherently uncertain, and outcomes may be difficult to predict. These uncertainties affect both the amount and timing of potential outflows concerning provisions established and contingent liabilities disclosed. The legal provision represents management's best estimate for existing legal matters that have a probable and estimable impact on the Bank's financial position. Given the materiality of potential exposures, the uncertainty of outcomes, and the significant judgment required in evaluating provisions and disclosures, we identified legal and regulatory matters as a Key Audit Matter.	Our audit procedures focused on evaluating the completeness, accuracy, and appropriateness of provisions and disclosures relating to legal and regulatory matters. Specifically, we: • Obtained an understanding of, evaluated the design, and tested the operating effectiveness of controls over the legal provisions and contingencies process; • Enquired of management to obtain their views on the status of significant litigation and regulatory matters; • Enquired of the Bank's internal legal department and inspected internal notes and reports; • Assessed the methodologies on which provision amounts were based, recalculated provisions, and tested the completeness and accuracy of underlying information; • Evaluated management's judgments regarding probability and estimability of outcomes, including consideration of historical precedents and regulatory pronouncements; and • Reviewed disclosures in the financial statements to ensure compliance with IFRS and Bangladesh Bank requirements.

G. IT Systems and Controls Over Financial Reporting	
The Bank operates a complex Core Banking System (CBS) and related IT infrastructure that processes a very large volume of transactions daily across numerous locations. Financial reporting is highly dependent on automated and IT-dependent manual controls, making the reliability of these systems critical to the integrity of financial data. The principal risks arise from unauthorized access, inadequate segregation of duties, and errors in system configurations or interfaces. Such risks could	Our audit procedures addressed both IT general controls and application specific controls. Specifically, we: • Tested the design and operating effectiveness of IT general controls over logical access, change management, and IT operations; • Verified that requests for system access were appropriately reviewed, authorized, and periodically revalidated; • Evaluated the control environment relating



compromise transaction processing, impair control effectiveness, and materially misstate the financial statements. The pervasive nature of IT systems, the scale of transactions processed, and the judgment required in evaluating IT general and application controls make this area particularly significant.

Given these factors, we identified IT systems and controls over financial reporting as a Key Audit Matter.

to interfaces, configurations, and application layer controls identified as key to financial reporting;

- Performed tests of IT general controls to evaluate application development, database management, hosting platforms, and change management processes;
- Considered the impact of IT control deficiencies on the scope and nature of substantive audit procedures; and
- Reviewed governance oversight of IT risk management through Board and Audit Committee minutes.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with the Rules and Regulations issued by Bangladesh Bank and IFRS Accounting Standards, as issued by the IASB, as explained in Note 3, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (amended 2023) and the Bangladesh Bank Regulations require management to ensure effective internal audit, internal control, and risk management functions of the Group and the Bank. Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.



Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision, and review of the audit work performed for purposes of the group audit. We remain jointly responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and we communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, the actions taken to eliminate threats or the safeguards applied.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Bank Company Act, 1991 (amended 2023), the Bank Company External Audit Rules, 2024, Bangladesh Bank letter no: BRPD-2(TASKFORCE)/748/3/2026-1115 dated 09 April 2026, and the Rules and Regulations issued by Bangladesh Bank, except if reported otherwise in any relevant report, and subject to materiality considerations, we also report that:

- i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- ii. In our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- iii. The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- iv. The consolidated balance sheet and consolidated profit and loss account dealt with by this report are in agreement with the books of account and returns;
- v. The consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing Rules, Regulations, and Accounting Standards, as well as related guidance issued by Bangladesh Bank;
- vi. Provisions have been made for loans, advances, and other assets which, in our opinion, are doubtful of recovery, in congruence with Bangladesh Bank (Letter no. BSD-8/55/2026/332, dated 30 April 2026) as disclosed in Note no. 12.5, 12.6.d and 12.8;
- vii. Based on our test checking of samples, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;
- viii. To the extent noted during the course of our audit work, performed as stated under the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements, and considering the reports of Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:
 - a) Internal audit, internal control, and risk management arrangements of the Group, as disclosed in the financial statements, appeared to be materially adequate;
 - b) Nothing has come to our attention regarding material instances of forgery, irregularity, administrative error, or exception, or anything detrimental committed by employees of the Group and its related entities;



- ix. The financial statements for the year ended 31 December 2025 of the subsidiary company of the Bank, namely BDBL Securities Limited and BDBL Investment Services Limited, have been audited by FAMES & R Chartered Accountants and have been properly reflected in the consolidated financial statements;
- x. The information and explanations required by us have been received and found satisfactory;
- xi. We have reviewed over 80% of the risk-weighted assets of the Bank and spent over 10,234 person-hours;
- xii. Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR), and Statutory Liquidity Ratio (SLR), as required by Bangladesh Bank, have been maintained adequately as at 31 December 2025;
- xiii. As part of our going concern assessment, we reviewed maturity mismatches between assets and liabilities which may negatively affect the Bank's subsequent liquidity position; and
- xiv. Non-banking assets have been accounted for in conformity with Bangladesh Bank guidelines.

Signed for and on behalf of

Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-138

Md. Emran Hoshen, FCA
Partner

Enrolment Number: 2070

DVC: 2604302070AS 624027

Dhaka, Bangladesh

Date: 30 APR 2026



Signed for and on behalf of

Basu Banerjee Nath & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-058

Uzzal Deb Nath, FCA
Partner

Enrolment Number: 1176

DVC: 2604301176AS 26934X

Dhaka, Bangladesh

Date: 30 APR 2026



Bangladesh Development Bank PLC. and Its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

Particulars	Notes	Amount In Tk	
		2025	2024
PROPERTY AND ASSETS			
Cash	3(a)	1,491,397,781	1,985,116,770
In hand (including foreign currencies)		147,692,476	126,517,481
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		1,343,705,305	1,858,599,289
Balance with other banks and financial institutions	4(a)	10,195,677,583	6,248,721,432
In Bangladesh		9,158,869,578	5,594,343,630
Outside Bangladesh		1,036,808,005	654,377,802
Money at call and on short notice	5	-	500,000,000
Investments	6(a)	14,916,767,162	14,380,659,513
Government		4,428,691,617	3,821,608,937
Others		10,488,075,545	10,559,050,576
Loans and advances	7(a)	25,516,216,222	25,442,654,928
Loans, cash credit and overdrafts, etc.		25,264,837,665	24,955,106,190
Bill purchased and discounted		251,378,557	487,548,738
Fixed assets including premises, furniture and fixtures	8(a)	10,780,680,688	7,413,848,742
Other assets	9(a)	4,931,327,178	5,041,345,704
Non-Banking Asset		-	-
Total assets		67,832,066,614	61,012,347,089
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, financial institutions and agents	10	1,355,341,537	1,406,810,234
Deposits and other accounts	11(a)	31,575,366,678	27,530,100,612
Current and other accounts		875,439,523	901,162,799
Bills payable		133,461,489	112,985,626
Savings bank deposits		4,281,078,095	3,824,119,371
Fixed deposits		26,285,387,571	22,691,832,816
Other deposits		-	-
Other liabilities	12(a)	13,446,977,941	12,583,884,951
Total liabilities		46,377,686,156	41,520,795,797
Shareholders' equity		21,454,380,458	19,491,551,292
Total shareholders' equity		21,454,380,458	19,491,551,292
Paid-up capital	13	6,000,000,000	6,000,000,000
Quasi equity	14	134,744,560	134,744,560
Statutory reserve	15	2,800,471,336	2,800,471,336
General reserve	16.1	2,377,755,115	2,377,755,115
Revaluation reserve	16.2(a)	8,694,154,624	6,085,898,886
Other reserve	16.3(a)	1,139,411,820	1,138,147,410
Retained earnings	16(a.i)	307,843,003	954,533,985
Total liabilities and shareholders' equity		67,832,066,614	61,012,347,089



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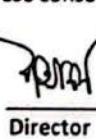
Bangladesh Development Bank PLC. and Its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2025

Particulars	Notes	Amount in Tk	
		2025	2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptance and endorsements		-	-
Acceptance for FC guarantee		-	-
Letters of credit		210,901,172	343,317,338
Bills for collection		222,410,223	257,039,569
Other contingent liabilities		67,470,493	68,869,484
Sub-total	16.4	500,781,888	669,226,391
Other commitments			
Documentary credits and other short term trade-related transaction		-	-
Liability on account of outstanding forward exchange contract		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Sub-total		-	-
Total off-balance sheet items including contingent liabilities		500,781,888	669,226,391

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.


Managing Director & CEO


Director


Director


Chairman

This is the consolidated Balance Sheet referred to in our separate report of even date.

Signed for & on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants

FRC Enlistment No. : CAF-001-138


Md Emran Hoshen, FCA
Partner

ICAB Enrolment No.: 2070

DVC No.: 2604302070AS624027

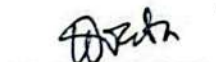
Place: Dhaka.

Dated: 30 April, 2026



Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants

FRC Enlistment No. : CAF-001-058


Uzzal Deb Nath, FCA
Partner

ICAB Enrolment No.: 1176

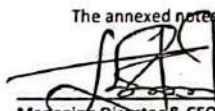
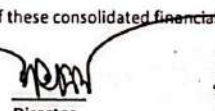
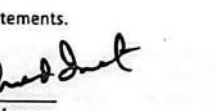
DVC No.: 2604301176AS269347



Bangladesh Development Bank PLC. and Its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Tk	
		2025	2024
Interest Income	18(a)	2,409,195,698	2,279,561,358
Interest paid on borrowings, deposits, etc	19(a)	(2,700,485,432)	(2,230,796,281)
Net Interest Income		(291,289,734)	48,765,077
Investment Income	20(a)	746,410,278	1,044,722,148
Commission, exchange and brokerage	21(a)	47,912,691	56,913,141
Other operating Income	22(a)	414,100,448	528,200,227
		1,208,423,417	1,629,835,516
Total operating Income		917,133,683	1,678,600,593
Operating expenses			
Salaries and allowances	23(a)	955,052,084	893,411,880
Rent, taxes, insurance, lighting, etc	24(a)	67,227,636	61,737,716
Legal expenses	25(a)	3,167,619	3,848,503
Postage, telecommunication, etc	26(a)	15,795,779	15,412,495
Stationery, printing, advertisement, etc	27(a)	19,470,832	11,964,865
Managing Director's/Chief Executive's remuneration		4,674,426	3,336,657
Directors' fees	28(a)	4,601,001	3,155,064
Auditors' fees	28(b)	1,706,600	1,760,000
Depreciation and repair of Bank's assets	29(a)	201,046,892	153,177,422
Other expenses	30(a)	206,027,836	162,546,724
Total operating expenses		1,478,770,705	1,310,351,326
Profit before provision		(561,637,022)	368,249,267
Provision for loans and advances		8,012,312	22,500,000
Provision for diminution in value of investments	31(a)	9,000,000	137,000,000
Other provisions		-	-
Total provision		17,012,312	159,500,000
Total profit before taxes		(578,649,334)	208,749,267
Provision for taxation			
Current tax	12(a.i)	118,725,416	159,850,612
Deferred tax	12(a.ii)	(619,698)	(19,532,825)
		118,105,718	140,317,787
Net profit after tax		(696,755,052)	68,431,480
Appropriations:			
Statutory reserve		-	34,500,000
General reserve		-	-
Start up fund		-	558,000
		-	35,058,000
Retained surplus	16(a)	(696,755,052)	33,373,480
Earnings per share (EPS)	33(a)	(11.61)	1.14

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.

 Managing Director & CEO
  Director
  Director
  Chairman

This is the consolidated Profit & Loss Account referred to in our separate report of even date.

Signed for & on behalf of
 Syful Shamsul Alam & Co.
 Chartered Accountants
 FRC Enlistment No.: CAF-001-138



Md Emran Hoshen, FCA
 Partner

ICAB Enrolment No.: 2070

DVC No.: 2604302070AS624027

Place: Dhaka.

Dated: 30 April, 2026



Signed for & on behalf of
 Basu Banerjee Nath & Co.
 Chartered Accountants
 FRC Enlistment No.: CAF-001-058



Uzzal Deb Nath, FCA
 Partner

ICAB Enrolment No.: 1176

DVC No.: 2604301176AS269347



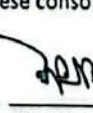
Bangladesh Development Bank PLC. and Its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2025

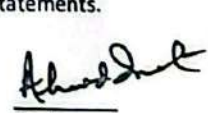
Particulars	Notes	Amount in Tk	
		2025	2024
A. Cash flows from operating activities			
Interest receipts in cash		2,393,379,201	2,320,066,589
Interest payments		(2,375,835,898)	(2,137,266,855)
Dividends receipts		195,634,559	277,298,185
Fees and commission receipts in cash		47,912,691	56,913,141
Recoveries of loans previously written-off		40,738,988	67,686,970
Cash payments to employees		(984,153,179)	(885,997,169)
Cash payments to suppliers		(38,126,623)	5,289,847
Income taxes paid		(203,028,277)	(196,914,776)
Receipts from other operating activities		1,179,113,910	1,131,431,735
Payments for other operating activities		(741,781,222)	(716,641,553)
Operating profit before changes in operating assets and liabilities		(486,145,850)	(78,133,886)
Increase/(Decrease) in operating assets and liabilities			
Loans and advances		(34,359,853)	1,021,612,222
Other assets		61,026,689	137,212,108
Deposits from other banks		-	-
Deposits from customers and others		4,044,797,416	(3,004,724,076)
Other liabilities		121,401,817	(827,674,173)
Cash flow from/(used in) operating assets and liabilities		4,192,866,069	(2,673,573,919)
Net cash flow from/(used in) operating activities		3,706,720,218	(2,751,707,805)
B. Cash flows from investing activities			
Proceeds from sale of securities		8,130,957,224	7,217,202,268
Payments for purchase of securities		(8,691,331,954)	(8,509,645,815)
Purchase of fixed asset (property, plant and equipment)		(173,544,788)	(17,016,126)
Net cash (used in)/flow from investing activities		(733,919,518)	(1,309,459,673)
C. Cash flows from financing activities			
Decrease in long term borrowing		(51,468,697)	268,359,847
Dividend paid		(10,000,000)	(50,000,000)
Net cash (used in)/flow from financing activities		(61,468,697)	218,359,847
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		2,911,332,004	(3,842,807,631)
E. Effects of changes in exchange rate		41,436,508	137,162,197
F. Cash and cash equivalents at beginning of the year		8,734,306,852	12,439,952,286
G. Cash and cash equivalents at end of the year (D+E+F)	32(a)	11,687,075,364	8,734,306,852
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		147,692,476	126,517,481
Balance with Bangladesh Bank and its agent bank(s)		1,343,705,305	1,858,599,289
Balance with other banks and financial institutions		10,195,677,583	6,749,190,082
		11,687,075,364	8,734,306,852

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.


Managing Director & CEO


Director


Director


Chairman

Place: Dhaka.

Dated: 30 April, 2026



Bangladesh Development Bank PLC. and its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid-up capital	Quasi equity	Statutory reserve	General reserve	Revaluation reserve	Other reserve	Retained earnings	Profit/(Loss)	Total equity
Balance as at 01 January 2025	6,000,000,000	134,744,560	2,800,471,336	2,377,755,115	6,085,898,886	1,138,147,410	954,533,985	-	19,491,551,292
Addition during the year	-	-	-	-	8,735,173,239	-	-	-	8,735,173,239
Adjustment during the year	-	-	-	-	(6,060,381,572)	-	-	-	(6,060,381,572)
Adjustment of RoU accumulated depreciation	-	-	-	-	-	-	-	-	-
Dep. during the year	-	-	-	-	(51,328,480)	-	51,328,480	-	-
Adjustment for deferred tax	-	-	-	-	7,699,272	-	-	-	7,699,272
Revaluation reserve for bill & bond	-	-	-	-	(22,906,721)	-	-	-	(22,906,721)
Net profit for the year	-	-	-	-	-	-	(696,755,052)	(696,755,052)	(696,755,052)
Appropriations made during the year	-	-	-	-	-	-	-	-	-
Appropriations of profit to other liability for Start up fund	-	-	-	-	-	-	-	-	-
Transfer to Capital Reserve	-	-	-	-	-	1,264,410	(1,264,410)	-	-
Balance as at 31 December 2025	6,000,000,000	134,744,560	2,800,471,336	2,377,755,115	8,694,154,624	1,139,411,820	307,843,003	-	21,454,380,458

For the year ended 31 December 2024

Particulars	Paid-up capital	Quasi equity	Statutory reserve	General reserve	Revaluation reserve	Other reserve	Retained earnings	Profit/(Loss)	Total equity
Balance as at 01 January 2024	6,000,000,000	134,744,560	2,765,971,336	2,377,755,115	6,161,431,440	1,135,382,753	942,269,220	-	19,517,554,424
Transfer to Capital Reserve	-	-	-	-	-	2,764,657	(2,764,657)	-	-
Adjustment of lease liability	-	-	-	-	-	-	506,429	-	506,429
Adjustment of RoU accumulated depreciation	-	-	-	-	-	-	(3,850,487)	-	(3,850,487)
Dep. during the year	-	-	-	-	(97,226,633)	-	-	-	(97,226,633)
Adjustment for deferred tax	-	-	-	-	12,639,463	-	-	-	12,639,463
Revaluation reserve for bill & bond	-	-	-	-	9,054,616	-	-	-	9,054,616
Net profit for the year	-	-	34,500,000	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-	33,373,480	68,431,480	68,431,480
Appropriations of profit to other liability for Start up fund	-	-	-	-	-	-	-	(67,873,480)	-
Start up fund	-	-	-	-	-	-	-	(558,000)	(558,000)
Dividend paid	-	-	-	-	-	-	(15,000,000)	-	(15,000,000)
Balance as at 31 December 2024	6,000,000,000	134,744,560	2,800,471,336	2,377,755,115	6,085,898,886	1,139,147,410	954,533,985	-	19,491,551,292

Place: Dhaka.
 Dated: 30 April, 2026

Managing Director & CEO

Director

Chairman



Bangladesh Development Bank PLC.
Balance Sheet
As at 31 December 2025

Particulars	Notes	Amount in Tk	
		2025	2024
PROPERTY AND ASSETS			
Cash	3	1,491,397,781	1,985,116,770
Cash in hand (including foreign currencies)		147,692,476	126,517,481
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		1,343,705,305	1,858,599,289
Balance with other banks and financial institutions	4	10,123,575,632	6,152,377,053
In Bangladesh		9,086,767,627	5,497,999,251
Outside Bangladesh		1,036,808,005	654,377,802
Money at call and on short Notice	5	-	500,000,000
Investments	6	13,031,445,395	12,471,070,666
Government		4,428,691,617	3,821,608,937
Others		8,602,753,778	8,649,461,729
Loans and advances	7	25,583,815,790	25,549,455,937
Loans, cash credit and overdrafts, etc		25,332,437,233	25,061,907,199
Bill purchased and discounted		251,378,557	487,548,738
Fixed assets including premises, furniture and fixtures	8	10,776,803,442	7,408,868,328
Other assets	9	5,690,450,680	5,829,991,812
Non-Banking Asset		-	-
Total assets		66,697,488,720	59,896,880,566
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, financial institutions and agents	10	1,355,341,537	1,406,810,234
Deposits and other accounts	11	31,576,523,428	27,530,569,262
Current and other accounts		876,596,273	901,631,449
Bills payable		133,461,489	112,985,626
Savings Bank deposits		4,281,078,095	3,824,119,371
Fixed deposits		26,285,387,571	22,691,832,816
Other deposits		-	-
Other liabilities	12	12,713,125,635	11,866,482,031
Total liabilities		45,644,990,600	40,803,861,527
Shareholders' equity			
Total shareholders' equity		21,052,498,120	19,093,019,039
Paid-up capital	13	6,000,000,000	6,000,000,000
Quasi equity	14	134,744,560	134,744,560
Statutory reserve	15	2,800,471,336	2,800,471,336
General reserve	16.1	2,377,755,115	2,377,755,115
Revaluation reserve	16.2	8,694,154,624	6,085,898,886
Other reserve	16.3	1,065,907,514	1,065,907,514
Retained earnings	16.5	(20,535,029)	628,241,628
Total liabilities and shareholders' equity		66,697,488,720	59,896,880,566



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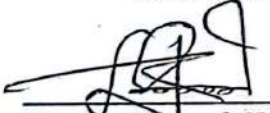
Bangladesh Development Bank PLC.

Balance Sheet

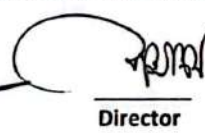
As at 31 December 2025

Particulars	Notes	Amount in Tk	
		2025	2024
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptance and endorsements		-	-
Acceptance for FC guarantee		-	-
Letters of credit		210,901,172	343,317,338
Bills for collection		222,410,223	257,039,569
Other contingent liabilities		67,470,493	68,869,484
Sub-total	16.4	500,781,888	669,226,391
Other commitments			
Documentary credits and other short term trade related transaction		-	-
Liability on account of outstanding forward exchange contract		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal stand by facilities, credit lines and other commitments		-	-
Sub-total		-	-
Total off-balance sheet items including contingent liabilities		500,781,888	669,226,391

The annexed notes from 1 to 35 form an integral part of these financial statements.


Managing Director & CEO


Director


Director


Chairman

This is the Balance Sheet referred to in our separate report of even date.

Signed for & on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No. : CAF-001-138


Md Emran Hoshen, FCA
Partner
ICAB Enrolment No.: 2070
DVC No.: 2604302070AS624027

Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants
FRC Enlistment No. : CAF-001-058


Uzzal Deb Nath, FCA
Partner
ICAB Enrolment No.: 1176
DVC No.: 2604301176 AS 269347

Place: Dhaka.
Dated: 30 April, 2026



Bangladesh Development Bank PLC.
Profit and Loss Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Tk	
		2025	2024
Interest income	18	2,440,768,168	2,306,531,097
Interest paid on borrowings, deposits, etc	19	(2,700,485,432)	(2,230,796,281)
Net Interest Income		(259,717,264)	75,734,816
Income from investments	20	656,653,894	909,363,979
Commission, exchange and brokerage	21	25,945,342	28,928,536
Other operating income	22	409,237,500	527,144,203
		1,091,836,736	1,465,436,718
Total operating income		832,119,472	1,541,171,534
Operating expenses			
Salaries and allowances	23	931,417,075	870,540,267
Rent, taxes, insurance, lighting, etc	24	58,736,789	55,086,622
Legal expenses	25	2,622,251	3,262,003
Postage, telecommunication, etc	26	15,156,201	15,306,076
Stationery, printing, advertisement, etc	27	18,845,548	11,500,343
Managing Director's/Chief Executive's remuneration		4,674,426	3,336,657
Directors' fees	28	2,769,565	1,493,010
Auditors' fees	28.1	1,430,600	1,541,500
Depreciation and repair of Bank's assets	29	199,060,967	150,927,577
Other expenses	30	198,041,405	152,303,691
Total operating expenses		1,432,754,827	1,265,297,746
Profit before provision		(600,635,355)	275,873,788
Provision for loans and advances	31.1	-	-
Provision for diminution in value of investments	31.2	-	103,500,000
Other provisions	31.3	-	-
Total provision		-	103,500,000
Total profit before taxes		(600,635,355)	172,373,788
Provision for taxation			
Current tax		100,000,000	136,000,000
Deferred tax	12.2.2	(530,218)	(19,413,596)
		99,469,782	116,586,404
Net profit after tax		(700,105,137)	55,787,384
Appropriations:			
Statutory reserve		-	34,500,000
General reserve		-	-
Start up fund		-	558,000
		-	35,058,000
Retained surplus		(700,105,137)	20,729,384
Earnings per share (EPS)	33	(11.67)	0.93

The annexed notes from 1 to 35 form an integral part of these financial statements.





Managing Director & CEO Director Chairman

This is the Profit & Loss Account referred to in our separate report of even date.

Signed for & on behalf of
Syful Shamsul Alam & Co.
Chartered Accountants
FRC Enlistment No. : CAF-001-138

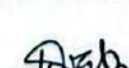

 Md Emran Hoshen, FCA
 Partner

ICAB Enrolment No.: 2070
DVC No.: 2604302070AS624027

Place: Dhaka.
Dated: 30 April, 2026



Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants
FRC Enlistment No. : CAF-001-058


 Uzzal Deb Nath, FCA
 Partner

ICAB Enrolment No.: 1176
DVC No.: 2604301176AS269347



Bangladesh Development Bank PLC.
Cash Flow Statement
For the year ended 31 December 2025

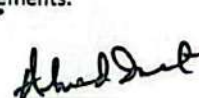
Particulars	Notes	Amount in Tk	
		2025	2024
A. Cash flows from operating activities			
Interest receipts in cash		2,422,917,213	2,344,848,478
Interest payments		(2,428,737,085)	(2,189,931,660)
Dividend receipts		148,699,123	221,221,482
Fees and commission receipts in cash		25,945,342	28,928,536
Recoveries on loans previously written-off		40,738,988	67,686,970
Cash payments to employees		(984,153,179)	(885,997,169)
Cash payments to suppliers		(38,126,623)	5,289,847
Income taxes paid		(182,141,329)	(174,574,178)
Receipts from other operating activities	22(b)	882,781,840	780,383,087
Payments for other operating activities	30(b)	(360,535,936)	(298,477,047)
Operating profit before changes in operating assets and		(472,611,646)	(100,621,654)
Increase/(Decrease) in operating assets and liabilities			
Loans and advances		(34,359,853)	1,021,612,222
Other assets		61,026,689	137,212,108
Deposits from other banks		-	-
Deposits from customers and others		4,045,954,166	(3,005,065,049)
Other liabilities		121,401,817	(827,674,173)
Cash flow from/(used in) operating assets and liabilities		4,194,022,819	(2,673,914,892)
Net cash flow from/(used in) operating activities		3,721,411,172	(2,774,536,546)
B. Cash flows from investing activities			
Proceeds from sale of securities		8,130,957,224	7,216,127,268
Payments for purchase of securities		(8,691,331,954)	(8,509,645,815)
Purchase of property, plant and equipment		(173,524,664)	(16,806,596)
Net cash (used in)/flow from investing activities		(733,899,394)	(1,310,325,143)
C. Cash flows from financing activities			
Increase in long term borrowing		(51,468,697)	268,359,847
Dividend paid		-	(20,000,000)
Net cash (used in)/flow from financing activities		(51,468,697)	248,359,847
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		2,936,043,082	(3,836,501,842)
E. Effects of changes in exchange rate		41,436,508	137,162,197
F. Cash and cash equivalents at beginning of the year		8,637,493,823	12,336,833,468
G. Cash and cash equivalents at end of the year (D+E+F)	32	11,614,973,413	8,637,493,823
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currency)		147,692,476	126,517,481
Balance with Bangladesh Bank and its agent bank(s)		1,343,705,305	1,858,599,289
Balance with other banks and financial institutions		10,123,575,632	6,652,377,053
		11,614,973,413	8,637,493,823

The annexed notes from 1 to 35 form an integral part of these financial statements.


Managing Director & CEO


Director


Director


Chairman

Place: Dhaka.
Dated: 30 April, 2026



Bangladesh Development Bank PLC
Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid-up capital	Quasi equity	Statutory reserve	General reserve	Revaluation reserve	Other reserves	Retained earnings	Profit/ (loss)	Total equity
Balance as at 01 January 2025	6,000,000,000	134,744,560	2,800,471,336	2,377,755,115	6,085,898,886	1,065,907,514	628,241,628	-	19,093,019,039
Addition during the year	-	-	-	-	8,735,173,239	-	-	-	8,735,173,239
Adjustment during the year	-	-	-	-	(6,060,381,572)	-	-	-	(6,060,381,572)
Depreciation during the year	-	-	-	-	(51,328,480)	-	51,328,480	-	-
Adjustment for deferred tax	-	-	-	-	7,699,272	-	-	-	7,699,272
Revaluation reserve for bill & bond	-	-	-	-	-	-	-	-	-
Revaluation reserve adjustment for bill & bond	-	-	-	-	(22,906,721)	-	-	-	(22,906,721)
Net profit for the year	-	-	-	-	-	-	-	(700,105,137)	(700,105,137)
Appropriations made during the year	-	-	-	-	-	-	(700,105,137)	700,105,137	-
Appropriations of profit to other liability for	-	-	-	-	-	-	-	-	-
Start up fund	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2025	6,000,000,000	134,744,560	2,800,471,336	2,377,755,115	8,694,154,624	1,065,907,514	628,241,628	-	21,052,498,129

For the year ended 31 December 2024

Particulars	Paid-up capital	Quasi equity	Statutory reserve	General reserve	Revaluation reserve	Other reserves	Retained earnings	Profit/ (loss)	Total equity
Balance as at 01 January 2024	6,000,000,000	134,744,560	2,765,971,336	2,377,755,115	6,161,431,440	1,065,907,514	610,856,302	-	19,116,666,267
Adjustment of lease liability	-	-	-	-	-	-	506,429	-	506,429
Adjustment of RoU accumulated depreciation	-	-	-	-	(97,226,633)	-	(3,850,487)	-	(3,850,487)
Depreciation during the year	-	-	-	-	12,639,463	-	-	-	(97,226,633)
Adjustment for deferred tax	-	-	-	-	9,054,616	-	-	-	12,639,463
Revaluation reserve for bill & bond	-	-	-	-	-	-	-	-	9,054,616
Net profit for the year	-	-	34,500,000	-	-	-	-	55,787,384	55,787,384
Appropriations made during the year	-	-	-	-	-	-	20,729,384	(55,787,384)	-
Appropriations of profit to other liability for	-	-	-	-	-	-	-	(558,000)	(558,000)
Start up fund	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2024	6,000,000,000	134,744,560	2,800,471,336	2,377,755,115	6,085,898,886	1,065,907,514	628,241,628	-	19,093,019,039


Managing Director & CEO


Director


Chairman

Place: Dhaka.
Dated: 30 April, 2025



Bangladesh Development Bank PLC
Liquidity Statement (Analysis of Maturity of Assets and Liabilities)
As at 31 December 2025

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets						
Cash in hand	147,692,476	-	-	-	-	147,692,476
Balance with Bangladesh Bank and Sonali Bank (incl. foreign)	16,097,149	-	-	-	-	1,343,705,305
Balance with other banks and financial institutions and agents	113,800,000	7,110,200,000	2,899,575,632	-	1,327,508,156	10,123,575,632
Money at call and on short notice	-	-	-	-	-	-
Investments	-	1,897,500,000	2,448,400,000	5,632,900,000	3,052,645,395	13,031,445,395
Loans and advances	-	3,314,000,000	8,262,700,000	9,297,500,000	4,709,615,790	25,583,815,790
Fixed assets including premises, furniture and fixtures	-	-	-	-	10,776,803,442	10,776,803,442
Other assets	-	296,400,000	347,900,000	2,156,000,000	2,890,150,680	5,690,450,680
Non-banking assets	-	-	-	-	-	-
Total Assets	277,589,625	12,618,100,000	13,958,575,632	17,086,400,000	22,756,823,463	66,697,488,720
Liabilities						
Borrowing from Bangladesh Bank, Other banks	-	-	701,000,000	654,316,711	24,826	1,355,341,537
Deposits and other accounts	256,400,000	9,088,700,000	10,679,300,000	11,552,123,428	-	31,576,523,428
Provision and other liabilities	-	139,800,000	1,154,400,000	3,738,900,000	7,680,025,635	12,713,125,635
Total Liabilities	256,400,000	9,228,500,000	12,534,700,000	15,945,340,139	7,680,050,461	45,644,990,500
Net liquidity gap	21,189,625	3,389,600,000	1,423,875,632	1,141,059,861	15,076,773,002	21,052,498,120


Managing Director & CEO


Director


Chairman

Place: Dhaka.

Dated: 30 April, 2026

- i) Balance with other banks and financial institutions, Money at call and on short notice are on the basis of their maturity.
- ii) Investments are on the basis of their maturity.
- iii) Loans and advances are on the basis of their maturity.
- iv) Fixed assets including premises land and buildings, furniture and fixtures are on the basis of their useful life.
- v) Other assets are on the basis of their adjustment.
- vi) Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment.
- vii) Deposits and other accounts are on the basis of their maturity and payment.
- viii) Provision and other liabilities are on the basis of their adjustment.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

1. Status of the Bank

1.1 Legal form of the Bank

Bangladesh Development Bank PLC. a state owned commercial Bank was incorporated in Bangladesh on 16th November, 2009 under the Companies Act, 1994 to acquire and take-over, as a going concern, the undertakings and business of two specialized Banks i.e.. Bangladesh Shilpa Bank (BSB) and Bangladesh Shilpa Rin Sangstha (BSRS) constituted respectively under the Bangladesh Shilpa Bank Order, 1972 (President Order No.129 of 1972) and Bangladesh Shilpa Rin Sangstha Order, 1972 (President Order No.128 of 1972) with all of their assets, benefits, rights, powers, authorities, privileges, liabilities, borrowings and obligations and to carry on with the same business. Two vendors agreements were executed between the Government of Bangladesh and Bangladesh Development Bank PLC. on 31 December 2009 in this regard. The Bank has 52 (fifty two) Branches & 02 (two) 100% owned subsidiaries named BDBL Securities Limited (BSL) and BDBL Investment Services Limited (BISL).

The registered office of the Bank is located at 8 Rajuk Avenue, Motijheel, Dhaka-1000 and the website address is www.bdbl.com.bd

1.2 Nature of business

Bangladesh Development Bank PLC. extends financial assistance both in local and foreign currencies for setting up of new industries and provides all kinds of commercial banking services to its customer through its branches in Bangladesh.

The principal activities of the bank are to provide a comprehensive range of financial services:

(a) Personal and commercial banking, including accepting deposits, remittance, money transfer, foreign exchange transaction, guarantee, commitments, trade and services, cash management, selling of savings certificate etc. to its customers. Besides this, bank introduces Debit card, Mobile apps, e-GP (e-Govt. Procurement), A-Challan (Automated Challan System) etc.

(b) Fund based services include short term & long term loans, Project wise industrial credit, Discounting and purchasing bills, Consumers and staff loans, House & car loans etc.

1.3 BDBL Securities Limited (BSL)

BDBL Securities Limited, a fully owned subsidiary company which was incorporated on 23 May 2011 with the Registrar of Joint Stock Companies & Firms with an authorised and paid up capital of BDT 4000 million and BDT 500 million respectively. The company is a member of Dhaka Stock Exchange PLC. (DSE) and Chittagong Stock Exchange PLC. and obtained Stock Broker and Stock Dealer Licenses of DSE on 18 January 2012 and CSE on 15 May 2012.

1.4 BDBL Investment Services Limited (BISL)

BDBL Investment Services Limited, another fully owned subsidiary company which was incorporated on 06 August, 2014 with authorised and paid up capital of BDT 500 million and BDT 500 million respectively. A vendor's Agreement was signed on 11 September, 2014 between Bangladesh Development Bank PLC. and BISL for transfer of membership of DSE Trading Right Entitlement Certificate (TREC) # 152 and shares (7,215,106 share of BDT 10 each). DSE approved conversion of DSE TREC # 152 and shares in favor of BISL at its 813th Board Meeting held on 26 November 2015 and then BSEC issued Stock Dealer and Stock Broker Registration Certificate in favor of BISL on 19 January 2016.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

2. Significant accounting policies

2.1 Basis of preparation of the financial statements

The consolidated financial statements of the Group and separate financial statements the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) with reference to the provisions of the Bank Company Act, 1991 (as amended up to date) and other circulars/instructions of Bangladesh Bank and the Companies Act, 1994.

In case any requirement of the Bank Companies Act 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Bank Company Act 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank has departed from those which are the requirements of IAS and IFRS in order to comply with the rules and regulations of Bangladesh Bank are disclosed below:

i) Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) is prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 (as amended up to date) and BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

ii) Investment in shares and securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made as per DOS circular no. 1 dated 24 May 2023 for any loss/shortfall arising from the difference between cost price and the last market price (last traded price).

iii) Revaluation gains/losses on Government securities

IFRS: As per requirement of IFRS 9 "Financial Instruments: where securities will fall under the category of fair value through profit or loss account and any change in fair value of the asset is recognised through profit or loss account. Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortized cost method at effective interest rate and interest income is recognized through the profit and loss account.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit or loss account. Interest on HFT securities including amortization of discount are recognised in the profit or loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and any losses are recognized through profit or loss account and gains on amortization are recognised in other reserve as a part of equity.

iv) Provision on investments and off-balance sheet items

IFRS: As per IFRS 9, an entity shall recognise an impairment allowance on investments (loan) based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for investment (loan) at an amount equal to the lifetime expected credit losses if the credit risk on these investments has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those investments (loans) for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on investments that are possible within 12 months after reporting date.

Bangladesh Bank: Provision on investments have been maintained as per DOS circular no. 01 dated 24 May 2023. Besides, bank has to maintain off balance sheet (OBS) provision as per BRPD circular No. 06 dated 25 April 2023. Such provision policies are not specifically in line with those prescribed by IFRS 9 "Financial Instruments".

v) Other comprehensive income

IFRS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all Banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS-9. As such full disclosure and presentation requirements of IFRS-7 and IAS-32 cannot be made in the financial statements.

vii) Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtors fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

- viii) **Cash and cash equivalent**
IFRS: Cash and cash equivalent items should be reported as cash items as per IAS 7 "Statement of Cash Flows".
Bangladesh Bank: Some cash and cash equivalent items such as 'money at call on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the balance sheet, and treasury bills, prize bonds are shown in investments.
- ix) **Non-Banking assets**
IFRS: No indication of Non-Banking asset is found in any IFRS.
Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003, there must exist a face item named Non-Banking asset.
- x) **Cash flow statement**
IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.
Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003 and BRPD Circular no. 15 dated 09 November 2009, cash flow is the mixture of direct and indirect methods.
- xi) **Balance with Bangladesh Bank: (Cash Reserve Requirement)**
IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7 "Statement of Cash Flows".
Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.
- xii) **Presentation of intangible asset**
IFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38 "Intangible Assets".
Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular no. 14 dated 25 June 2003.
- xiii) **Off-balance sheet items**
IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.
Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately under the balance sheet.
- xiv) **Disclosure of appropriation of profit**
IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.
Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed in the face of profit and loss account.
- xv) **Investments net off provision**
IFRS: Loans and advances/investments should be presented net off provision.
Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003, provision on loans and investments are presented separately as liability and cannot be net-off against loans and advances.
- xvi) **Recognition of Interest In Suspense**
IFRS: Loans and advances/investments to customers are generally classified as "loans and receivables" as per IFRS 9 and Interest Income is recognised through effective interest rate method over the term of the loan. Once a loan is Impaired, Interest Income is recognised in profit and loss account on the same basis based on revised carrying amount.



Bangladesh Development Bank PLC. and its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

Bangladesh Bank: As per BRPD Circular No. 15 dated 27 November 2024, once an investment is classified, interest on such investments are not allowed to be recognised as income, rather the corresponding amount needs to be credited to suspense account, which is presented as liability in balance sheet.

xvii) Repo and Reverse Repo

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

xviii) Recovery of written off loans

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRS. Again recovery of written off loans should be charged to profit or loss account as per IFRS 15.

Bangladesh Bank: As per BRPD Circular no. 14 dated 25 June 2003 recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

2.2 Consolidation

The Consolidated Financial Statements include the Financial Statements of Bangladesh Development Bank PLC. including and the Financial Statements of its subsidiaries named BDBL Securities Limited (BSL) and BDBL Investment Services Limited (BISL) made up to the end of the financial year.

The consolidated Financial Statements have been prepared in accordance with IFRS 10. 'Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial year ending 31 December 2025.

2.3 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise to obtain benefits from its activities from the date that control commences until the date that control ceases. The Financial Statements of subsidiary are included in the consolidated Financial Statements from the date that control effectively commences until the date the control effectively ceases.

2.4 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit or Loss resulting from transaction between groups are also eliminated on consolidation.

2.5 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.6 Use of estimates and judgments

The preparation of Financial Statements requires the Bank to make certain estimates and to form judgments about the application of accounting policies which may affects the reported amounts of assets, liabilities, income and expenses; due to that actual results may differ to reasonable extent.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

Estimates and underlying assumptions are reviewed on an ongoing basis and recognized its effects on present and future financial positions. The most significant areas where estimates and judgments have been made are on provision for investments, Income Taxes & Deferred Tax.

2.7 Fixed assets and depreciation

Fixed assets, except land building are stated at cost less accumulated depreciation as per IAS-16. Land and building are shown at revalued amount.

Depreciation is charged on fixed assets other than motor vehicles and computer on reducing balance method. Depreciation on motor vehicles and computer is charged on straight line method. Depreciation is charged when the assets are ready to use. The relevant rates for depreciation are as follows:

Assets	Rates
Building / Premises	2.5%
Furniture and Fixtures, Interior Decoration	10%
Electric / Gas Installation	20%
Typewriters, Ceiling Fans, Equipment, Computer Hardware & SBBL	20%
Computer Software	25%
Motor Cars, Other Vehicles	20%

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date when the assets are ready to use after their acquisition.

Upon disposal of items of fixed assets the net book values are eliminated from the accounts and the resulting gains or losses, if any, are transferred to Profit or Loss Account.

Repairs and maintenance costs of fixed assets are charged to Profit or Loss Account when incurred.

2.7.1 Asset Revaluation reserve and Revalued depreciation

This represent the differences between the book value and the re-valued amount of premises (Land, Building and Vehicles) of the bank as assessed by professional valuers in the year 2024.

2.7.2 Impairment of assets

An asset is impaired when its carrying amount exceeds its recoverable amount as per IAS 36 "Impairment of Assets". The Bank assesses at the end of each reporting period whether there is any indication that an asset may be impaired and/or whenever events or changes in circumstances indicate that the carrying value of the asset may not be recovered. If any such indication exists, the Bank makes an estimate of the recoverable amount of the assets. The carrying amount of the asset is reduced to its recoverable amount, if the recoverable amount is less than its carrying amount and impairment losses are recognized in the profit or loss account. However, Impairment of financial assets is guided by the relevant Bangladesh Bank Circulars/Instructions and IAS 36.

2.7.3 Disposal of fixed assets

On the disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the statement of comprehensive income (profit or loss account) as per provision of IAS 16 "Property, Plant and Equipment".

2.7.4 IFRS 16: Leases

Bangladesh Development Bank PLC. has applied IFRS 16: "Leases" for the first time with the date of initial application of 01 January 2020 using modified retrospective approach where the bank measured the lease liability at the present value of the remaining lease payments and recognized a right-of-use asset at the date of the initial application on a lease by lease basis.

In according to IFRS 16 Leases, a contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

Control is conveyed where the customer has both the right to direct the identified asset's use and to obtain substantially all the economic benefits from that use.

An asset is typically identified by being explicitly specified in a contract, but an asset can also be identified by being implicitly specified at the time it is made available for use by the customer. Upon lease commencement the bank recognizes a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the Bank. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar. After lease commencement, the Bank measures the right-of-use asset using a cost model. Under the cost model a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment.

The lease liability is initially measured at the present value of the lease payments payable over the lease term.

The Bank has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognizing a right-of-use asset and lease liability, the payments in relation to these are recognized as an expense in profit or loss on a straight-line basis over the lease term. Bank only has recognised the leases for those agreements those complied the criteria of IFRS 16 Lease in the financial statements.

2.7.5 Investment Property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Bank for its own use, is classified as investment property. Investment property also includes property that is being constructed or developed for future use as investment property.

Initial Recognition

Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. There is two model of the initial recognition of Investment property:

- a. Cost model
- b. Fair Value model

Subsequent recognition

Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the cost of the replacement is included in the carrying amount of the property and the fair value is reassessed.

If the Investment property is measured at cost model then it shall follow the criteria as applicable IAS 16 and if the entity follow the fair market value, after initial recognition, investment property is carried at fair value.

Disposal

Changes in fair values are recognised in the income statement. Investment properties are derecognised when they have been disposed of. Where the entity disposes of a property at fair value in an arm's length transaction, the carrying value immediately prior to the sale is adjusted to the transaction price and the adjustment is recorded in the income statement within net gain from fair value adjustment on investment property.

Transfer of Fixed Assets to Investment Property

When an entity uses the cost model, transfers between investment property, owner-occupied property and inventories do not change the carrying amount of the property transferred and they do not change the cost of that property for measurement or disclosure purposes.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

2.8 Investments

Investment in subsidiaries

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27 "Separate Financial Statements", IFRS 3 "Business Combination", IAS 36 "Impairment of Assets" and IFRS 10 "Consolidated Financial Statements".

2.9 Loans and advances

- i. Loans and advances have been stated at gross value as per requirement of the Bangladesh Bank.
- ii. Interest on unclassified loans and advances are calculated on a daily product basis but charged and accounted for on quarterly basis and in some cases on monthly basis.
- iii. Interest is charged on loan classified as bad loss if needed as per BRPD Circular no. 15 dated 27 november 2024
- iv. Interest is charged on classified loans and advances other than bad loss as per BRPD master Circular no.15 dated 27 November 2024 and such interest is not included in income and credited to interest suspense account. This interest is credited to income on realisation.
- v. Interest and penal interest, if any, calculated on classified loans and advances are taken as income in the year of its receipt from the defaulting borrowers.
- vi. Interest on Special Mention Account (SMA) loan is charged and credited to interest income account as per Bangladesh Bank BRPD Circular no.15 dated 27 November 2024.
- vii. Provision for loans and advances are made on the basis of information furnished by the branches and of instructions contained in Bangladesh Bank BRPD Circular no.15 dated 27 November 2024, BRPD Circular no. 29 dated 21 December 2025 and other applicable circulars issued during the year 2025.
- viii. Loans and advances are written-off as per BRPD Circular no. 4 dated 18 February 2024 and BRPD Circular no. 11 dated 03 December 2025.
- ix. The provision of the loans and advances were maintained as follows and also considering the relevant circulars issued by the year 2024 and 2025.

Types of loans	Provision				
	STD-0,STD-1, STD-2	SMA	SS	DF	BL
Other than CMSME and Short term Agri	1%	5%	20%	50%	100%
CMSME and Short term Agri. Credit	0.50%	0.50%	20%	50%	100%

2.10 Non-banking assets

IFRS: No indication of non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no-22 dated 20 september 2021 non-banking assets should be disclosed in the face of balance sheet.

2.11 Rental income

Rental income is accounted for on accrual basis.

2.12 Revenue recognition

The revenue is recognized as follows complying the conditions of revenue recognition as provided in IFRS

- Income from investments has been accounted for on accrual basis.
- Income from investment in securities is recognized at the time of sale.
- Dividend income is recognised when shareholders' right to receive is established.
- Income from bills purchased and discounted is recognized at the time of realization.
- Fees and commission income are recognized when earned.



Bangladesh Development Bank PLC. and Its Subsidiaries
Notes to the consolidated and separate financial statements
As at and for the year ended 31 December 2025

2.13 Foreign currency transactions

The transactions in foreign currencies are converted into equivalent Taka currency using the ruling exchange rates on the dates of such transactions. At the Balance Sheet date related assets and liabilities are converted to Taka using exchange rates prevailing on that date.

2.14 Statement of changes in equity

Statement of changes in equity is prepared principally in accordance with IAS-1 "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003.

2.15 Statement of liquidity

The liquidity statement has been prepared in accordance with the remaining maturity-wise grouping of the value of the assets and liabilities as on the reporting date.

- i. Balance with other banks and FI, money at call and on short notice, etc. are on the basis of their maturity term.
- ii. Investment is on the basis of their respective maturity.
- iii. Loans and advances are on the basis of their repayment schedule.
- iv. Property, plant and equipment (lined assets) are on the basis of their useful lives.
- v. Other assets are on the basis of their realisation/amortisation.
- vi. Borrowing from government and other agencies, etc. are as per their maturity.
- vii. Deposits and other accounts are on the basis of their maturity and payment.
- viii. Provisions and other liabilities are on the basis of their payment/adjustment schedule.

2.16 Employee benefit scheme: IAS-19

The Bank has number of employee benefit schemes as applicable for the employees of Bangladesh Development Bank PLC. and erstwhile Bangladesh Shilpa Bank and Bangladesh Shilpa Rin Sangstha:

- i. **Gratuity and CPF Scheme:**
 - (a) Contributory Provident Fund.
 - (b) Gratuity Scheme.
- ii. **GPF and Pension and Death cum Retirement Benefit Scheme:**
 - (a) General Provident Fund (GPF).
 - (b) Pension and Death cum Retirement Benefit Scheme.
 - (c) Employees benevolent fund.

Contribution to the above employee benefit schemes is made by the Bank as per rules and regulations of the respective schemes and outcome of actuarial valuation. These schemes are managed and administered by separate trust formed for that purpose.

2.17 Capital/ Shareholders' equity

2.17.1 Authorised capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association.

2.17.2 Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the Govt. Holders of ordinary shares are entitled to receive dividends as declared from time to time.

2.17.3 Statutory reserve

The Bank Companies Act, 1991 requires the Bank to transfer from its current year's profit before tax to reserve until such reserve together with share premium account equals to its paid up capital. Accordingly 20% of the current year's profit before tax (PBT) has been transferred to this reserve.



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2.18 Provision for Nostro Accounts

According to guideline of Foreign Exchange Policy Department of Bangladesh Bank, Circular No. FEOD (FEMO)/01/2005- 677 dated 13 September 2005, Bank is not required to make provision regarding the un-reconciled debit balance as at Balance Sheet date since there was no debit entries more than three month.

2.19 Taxation

Income tax expense comprises current and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to items recognised directly in equity.

2.19.1 Current tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the period, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Provision for current tax has been made as under as per the Income Tax Act,

- On business income, rental income and interest from bond at 40%;
- On dividend income at 20%;
- On capital gain from sale of shares at 10%;
- On capital gain from sale of assets at 15%; and
- On 82C related income as per provisions of Section 163 of the Income Tax Act 2023.

2.19.2 Deferred tax

Deferred tax is accounted for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate (@ 40%) prevailing at the balance sheet date is used to determine deferred tax. Deferred tax assets are reviewed at each reporting date and are changed to the extent that it is no longer probable that the related tax benefit will be realised. Deferred tax relating to unrealised surplus on revaluation of Land & Building is recognised directly in revaluation reserve.

2.20 Earnings per share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the year, as there exist no dilution possibilities during the year.

2.21 Reconciliation position

a. Nostro A/C:

There are five NOSTRO accounts being maintained with Foreign Banks and all those accounts are reconciled at year end. There is no outstanding entry for more than one month.

b. Inter-branch transactions:

As CBS-Core Banking System has been established, inter-branch transactions are performed reciprocally and the balance is netted-off at a particular point of time. The position of inter branch outstanding entries as on 31 December 2025 is as under:

Outstanding Period	Debit Entry		Credit Entry		Total Entry
	No. of entry	BDT '000'	No. of entry	BDT '000'	
Less than 3 months	23	17,541	-	-	23
3 months to 6 months	-	-	-	-	-
6 months to 9 months	-	-	-	-	-
9 months to 12 months	-	-	-	-	-
More than 12 months	1	100	-	-	1
Total	24	17,641	-	-	24
Unadjusted amount (Dr.)	17,641	-	-	-	-

*Adequate provision has been made for the amount of outstanding entries for one year and above.



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2.22 Core Risk Management

In managing credit, market, liquidity and operational risks, the bank has prepared core risk management manuals/policies on Credit, Foreign Exchange, Asset-Liability, Internal Control & Compliance, ICT security, Prevention of money laundering & terrorist financing and Environmental & Social risk management as per instructions/guidelines given by BB.

The bank has developed different tools and models for measuring credit, market and liquidity risks. For example: GINI Coefficient, Herfindahl-Hirschman Index (HHI) for measuring concentration risk, Credit Risk Modeling for measuring Expected Loss, Interest rate sensitivity and duration analysis for interest rate risk, Stress testing for credit, market and liquidity risk, structural liquidity profile for liquidity risk etc. Core Risk Management is vital for continuous and harmonious improvement of the bank. The bank is managing 07 (seven) core risks aiming to minimize the risks existing in banking business. Core Risks are as follows:

- a. Asset Liability Management Risk
- b. Credit Risk
- c. Foreign Exchange Risk
- d. Money Laundering and Terrorist Financing Risk
- e. Internal Control and Compliance Risk
- f. Information & Communication Technology Security Risk
- g. Environmental Risk Management and Green Banking

a. Asset Liability Risk Management

The bank has an "Asset Liability Committee (ALCO)" comprising of eleven (11) members headed by Managing Director & CEO. The Committee monitors and controls balance sheet risk, liquidity risks, Advance Deposit Ratio (ADR), deposit mix, credit mix, gap analysis etc. under the leadership of Managing Director & CEO of the Bank. ALCO reviews liquidity requirement of the bank, the maturity of assets and liabilities, deposit and credit pricing strategy, sensitivity of assets and liabilities, management indicators/ratios and the liquidity contingency plan. The bank is always maintaining optimum liquidity with required regulatory compliance. Besides, the bank follows Asset Liability Management Manual & Checklist to manage liquidity risk.

b. Credit Risk Management

Credit risk management manual and checklist and Credit Policy of the bank play a vital role in managing credit risk of the bank. Credit risk in the bank's Portfolio is monitored, reviewed and analyzed by the Loan Operation Department, SME Department, General Advances Department and Loan Recovery Department. Credit Committee of the bank independently coordinates the overall Credit Risk Management activities of the bank. Internal Credit Risk Rating system (ICRRs) is followed by the bank as per Bangladesh Bank's instruction complying all the criteria. In every eligible case, ICRR report is duly signed by Chief Risk Officer (CRO) of the bank. The bank also follows the guidelines/circulars issued by Bangladesh Bank time to time to address, assess, monitor and mitigate credit risks at different layers in loan processing. Besides, reporting is properly done by the concerned departments to the competent authority and regulatory body.

Credit risk can be described as potential loss arising from contractual failure of the borrower with the bank. The failure may result from unwillingness or inability of the counter party in discharging financial obligation. Therefore, bank's Credit risk management activities have been designed to address all these issues. In order to strengthen smooth recovery from loans and advances bank follows some steps before sanctioning any credit. Among these steps, Taking certificate of General Manager of Internal Control and Compliance (ICC) Division regarding compliance of Credit Policy in case of Tk. 5.00 crore and above, borrower's Identity especially "5 Cs" and update CIB report of any credit is notable. In BoDs' 254th meeting held on 27/07/2020, It has been decided that the General Manager of Internal Control and Compliance (ICC) Division must provide certificate of authenticity of any credit of Tk. 5.00 crore or above ensuring compliance of aforesaid terms and conditions before sending the proposal to Credit Committee.



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c. Foreign Exchange Risk Management

Foreign Exchange Risk is defined as the possibility of losses due to change in exchange rate according to market forces. The Foreign Exchange Risk of the bank is minimal as Foreign Exchange Risk Management Manual and Checklist is strictly followed by the bank. Treasury Department independently conducts the transactions and the Back Office of Treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by the Bangladesh Bank at the month-end. All Nostro accounts are reconciled on monthly basis and outstanding entries beyond 30 days are reviewed by the Management for settlement.

d. Money Laundering and Terrorist Financing Risk Management

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk, the bank has designated Chief Compliance Officer and Deputy Compliance Officer at Head Office and Compliance Officer at branches, who independently review the transactions of the accounts to verify suspicious transactions. Risk Management Guideline & Manual for Prevention of Money Laundering and Terrorist Financing has been prepared and uniform Know Your Customer (KYC) and Transaction Profile (TP) have been introduced. Moreover, Executives and Officers are being provided in-house, BIBM and Bangladesh Bank training sessions/workshops for developing awareness and skill for identifying suspicious transactions and other Money Laundering related activities.

The bank has a Central Compliance Committee (CCC) headed by the Chief Anti Money Laundering Compliance Officer (CAMLCO) designated as Deputy Managing Director to supervise the overall Anti Money Laundering (AML) and Combating Financing of Terrorism (CFT) activities. Besides, Deputy Anti Money Laundering Compliance Officer (Deputy CAMLCO) designated as Deputy General Manager of Anti-Money Laundering and Combating Financing of Terrorism Department also plays vital role to combat Money Laundering Risk under the supervision of Chief Anti Money Laundering Compliance Officer. Moreover, each branch of the bank has Branch Anti Money Laundering Compliance Officer (BAMLCO) who is responsible for compliance of Bangladesh Bank instructions relating to AML/CFT activities in the branch. Risk is identified by the Branch through analyzing the KYC (Know Your Customer), TP (Transaction Profile) and Suspicious Transaction Report (STR) indicator. CTR (Cash Transaction Report) is sent to the Head Office on monthly basis for cash transaction of 10 (ten) lac and above of a account in a day. All these reports are sent to Bangladesh Bank through special software, goAML. If any suspicious transaction happens as per Bangladesh Bank's instruction STR is reported to convey the message to regulatory body.

e. Internal Control and Compliance Risk Management

Operational loss may arise from errors and fraud due to regulatory failure of Internal Control and Compliance. Internal Control and Compliance Division undertakes periodical and special audit of the branches and Departments at Head Office for review of the operation and compliance of the statutory requirement. The Audit Committee of the Board regularly reviews the report of the Internal Control and Compliance Division. Besides, Internal Control & Compliance Risk Management Manual of the bank plays crucial role in addressing, assessing, monitoring, mitigating and controlling the risks associated with Internal Control and Compliance (ICC).

Internal Control and Compliance (ICC) Division comprises with the three Departments mention below, to manage and monitor the cross divisional and cross regional operational risk as well as risk concentrations at branch level.

Audit & Inspection Department:

The department carries out general & specialized audit on all units of the Bank in order to identify, assess and measure the level of risks (High, Medium and Low).

Compliance Department:

The department monitors compliance activities of all branch, Office and sub-divisions under internal and external audit (Bangladesh Bank Audit/Inspection, Commercial Audit, External Audit /statutory audit and other regulatory authorities).



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Monitoring Department:

- i) Verifies the internal control system & operational activities by implementing of Departmental Control Function Checklist (DCFCL), Quarterly Operations Report (QOR), Loan Documentation Checklist (LDCL) at Branch level;
- ii) Ensures timely and effective audit including ICT Audit by Internal Control Team;
- iii) Assists Audit & Inspection Department in Risk Based Internal Audit by assessing department wise risk (Off sight Analysis) with grading of all branches;
- iv) Prepares and submits Self-Assessment of Anti-Fraud Internal Controls report and Bank's Health report to Bangladesh Bank.

Fraud and forgeries

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against huge number of smaller frauds. The risks of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks by virtue of the nature of activities undertaken and its operating environment are vulnerable to frauds, which take place when aggressive business strategy and process for quick growth is adopted without adequate/appropriate internal controls.

It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. The bank pays attention on anti-fraud internal controls for prevention of fraud and forgery. The bank also assesses/evaluates the effectiveness of its anti-fraud internal control measures on quarterly basis as per the items/areas mentioned in the prescribed checklist of Bangladesh Bank.

f. Information and Communication Technology Security Risk Management

Information Technology has improved over the years and the bank is gradually becoming dependent on its use for performing most of the activities. Information & Communication Technology (ICT) encompasses all fields of data/information processing, transmission and communications by means of computers and telecommunication techniques.

For smooth operation of the bank's activities with desirable efficiency, a network-based computerized system is established in the bank. A reliable computer-based information system is essential for efficient management and operation of all the areas of the organization and the bank is moving towards that direction. The bank follows the guidelines of the Bangladesh Bank as well as its own "ICT Security Risk Management Policy" to govern and control the ICT areas, covering the functions of all the departments in the head office, the zonal offices and the branches located in different districts of Bangladesh. These policies are strictly followed at each level in the bank.

Risk management is an important business discipline that an organization should embrace to minimize the effects of risks on its returns and capitals. Bank has introduced the following departments and units to manage all the IT activities in sound, compliant and standard manner.

IT Operation Department: The department is assigned to develop IT infrastructure for sound implantation of digital services. The department has built standard and compliant Data Centre (DC). Also, a near Disaster Recovery Site (DRS) has been established. Far DRS is being planned to set up in Hi-tech Software Park in Jashore in collaboration with other government banks and financial institutions.



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IT System Department: The department is responsible for deployment and secure operation of different software including Core Banking Solution (CBS). The department is also engaged in introducing new software to meet the updated demand of the customers. The department plays vital role in monitoring bank's assets and liabilities through analysis of database. At present money laundering related issues are completely identified and observed by the help of this department.

IT Security Unit: The unit has been launched to ensure data security more effective. The unit is maintaining sufficient physical as well as logical access control systems to protect the bank's IT assets and client interest usefully. The sensitive information is kept in the restricted area in the networking environment. Besides, the unit is ensuring execution of different relevant Policies & Plans of IT Operation, IT Security, IT Risk Management, IT Fraud Control and IT Audit for the bank as per the requirement of regulatory body.

Card Management Unit: The unit under IT System Department is ensuring sound implementation and maintenance of 24x7 uninterrupted debit card service. Collecting applications, verification of applications, card production, PIN issuing and card distribution to customers, renewal of expired cards, Card PIN changing, card activation/deactivation, blocking, account settlement, dispute settlement and account reconciliation, maintenance of software platforms to run the services 24x7, providing service on emergency situations/events to stakeholders are the major responsibilities of the unit.

Alternative Payment Management Unit: The unit under IT System Department is ensuring monitoring/ maintenance of Mobile App, Merchant Payment, IVAC and Internet Banking services with assistance of vendors that ensures uninterrupted services. Troubleshooting issues of customer and provide assistance, preparing and updating user manual for internet banking and mobile apps, settlement/reconciliation of Mobile apps and internet banking related transaction, maintaining Play Store and App Store Account to upload update version of mobile apps, notifying customers about different update news information through SMS and App notifications, collecting commission for Mobile Financial Services (MFS) transaction, Maintaining constant communication with the Digital Help Desk Officers at each bank branch to address any problems pertaining to the bank's digital services are the major responsibilities of the unit.

Above all, for oversight of ICT Security Risk in bank, there is an ICT Security Committee which plays a vital role in identifying, assessing and mitigating ICT Security Risks.

g. Environmental and Social Risk Management

Environmental risk is a facilitating element of credit risk arising from environmental issues. These increase risks as they bring an element of uncertainty or possibility of loss in the context of a financing transaction.

To address the environmental and social risks the bank has a BoD approved Environmental and Social Risk Management Policy. The main objective of the policy is to contribute to establish an environment friendly banking business system which may be achieved through proper utilization of human & physical resources and encouraging channelling of fund to projects/businesses those expose no or very little risk to the environment/climate. Besides, Sustainable Finance Committee is working to mitigate risks arising from business operation.



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Arrangement of Annual Risk Conference In the bank

In order to strengthen the effectiveness of risk management function across the organization, Bangladesh Development Bank PLC. arranges Annual Risk Conference on 08 February 2025. Mr. Md. Jashim Uddin, Managing Director and CEO presided over the day long conference. The Deputy Managing Director, Chief Risk Officer, Chief Financial Officer and all General Managers, Zonal Managers and concerned department heads were present in the conference. Besides, branch managers, second officers/reporting officers at the branch level were connected to the Zoom platform.

2.23 Implementation of RBS

Risk-Based Supervision (RBS), unlike the traditional compliance-based supervisory approach, follows a forward-looking and process-oriented framework that facilitates the early identification and mitigation of potential risks. It is based on a dynamic and flexible supervisory process that emphasizes the assessment of banks' inherent risks, the effectiveness of internal controls, and the overall quality of risk governance. These elements are used to determine each bank's composite risk profile and to apply a level of supervisory intensity proportionate to its specific risk characteristics.

To implement the Risk-Based Supervision, Bangladesh Development Bank PLC., has already prepared itself by forming RBS Coordination Committee, calculating gap analysis in assessing current risk management practices, governance, internal control, data infrastructure and reporting system to identify the gap with supervisory expectations under RBS framework, developing bank-specific action plan, preparing system and required data for RBS, arranging awareness program on RBS, updating documentation and ensuring the organizational structure that is aligned with regulatory requirements. The bank also submitted the self-assessment report to the Bangladesh Bank along with the Board of Directors approved action plan.

2.24 Implementation of Basel-III

Calculation of MCR

Bangladesh Development Bank PLC. is regularly reporting The Risk Based Capital Adequacy under Basel-III. The Bank is complying the minimum capital requirement under Master Circular of Capital Adequacy issued and amended from time to time by the Central Bank.

Implementation of ICAAP

The key principle of the Supervisory Review process (SRP) as per Bangladesh Bank Guidelines is that "banks have a process for assessing overall capital adequacy in relation to their risk profile and a strategy for maintaining their capital at an adequate level". The Board approved the 'Supervisory Review Process (SRP) Team' of the bank and the 'ICCAP Manual & Checklist' to establish the Internal Capital Adequacy Assessment Process (ICCAP). The Bank is periodically (annually) reporting "ICAAP Report and Supervisory Review Process Documents (i.e. Supplementary Documents)" to Bangladesh Bank. The latest ICAAP Report-2024 of the Bank (based on audited accounts as on 31 December 2024).

Stress testing

The Bank is periodically reporting "Stress Testing Report" to Bangladesh Bank. In fact, Stress Testing is a simulation technique being used on asset and liability portfolios to determine their sensitivity to different financial situations. The stress testing report of bank on the basis of financial statement as on 31 December 2025 depicts satisfactory position of the bank's capability to absorb Minor and Moderate shock relating to Capital Adequacy.



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Risk Management Report

The bank, as per Bangladesh Bank Instruction, prepares and submits 'Monthly Risk Management Report' and 'Half-Yearly Comprehensive Risk Management Report (CRM)' to the Bangladesh Bank. The reports are prepared by the Risk Management Department and reviewed by Executive Risk Management Committee and the Board Risk Management Committee of the bank. Here it is to be noted that, Comprehensive Risk Management Report (CRM) covers the core risk issues of the Bank. RMD also prepares "Credit Risk Assessment & Resolution Report" focusing Top 20 borrowers of the bank. The report is prepared on quarterly basis and reviewed by Managing Director & BoD of the Bank.

Besides, the department prepares "Risk Appetite Statement" in line with bank's board approved strategic planning in order to minimize risks being under a strategic business planning. The department also prepares "A Review report of Risk Management Policies and effectiveness of risk management functions" on yearly basis with a view to examining what amendments required in the existing policies. Risk management Department also prepares "Recovery Plan for bank" to protect bank's capital in case of adverse situation.

Market discipline

Market discipline is a market based promotion of the transparency and disclosure of the risks associated with the business or entity. The bank has already complied with the requirement of 'Market Discipline' under Basel-III Capital Adequacy Guideline. The aim of the market discipline is to inform all concerned stakeholders like depositors, creditors, shareholders, Government, Central Bank and the others about the overall risk profile and risk mitigating position of the Bank.

2.25 Liquidity Coverage Ratio (LCR)

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$\text{LCR} = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

2.26 Net Stable Funding Ratio (NSFR)

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year. Like the LCR, the NSFR calculations assume a stressed environment.

$$\text{NSFR} = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$



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2.27 Credit Rating of the Bank

As per the BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. based on the audited financial statements of Bangladesh Development Bank PLC. dated 31 December 2024. The following ratings had been awarded:

Date of Rating	Valid till	Rating Mode	Long Term	Short Term	Outlook
24-Jun-25	30-Jun-26	Govt. Support	AAA	ST-1	Stable
		Without Govt. Support	A ₃	ST-3	

2.28 Audit committee

2.28.1 Member

An audit committee has been reconstituted by the Board of Directors of the Bank in its 335th meeting held on 17 April, 2025. The members of the Audit Committee are as under:

Sl. No.	Name	Qualification	Designation in the Bank	Designation in the Committee
1	K.M Tariqul Islam	M.COM	Director	Chairman
2	Md. Shah Alam	MBA, MSC	Director	Member
3	Mahbubun Nahar	MBA, LL.B.	Director	Member

2.28.2 Activities

The committee reviews the policy and planning executed by the Board of Directors for smooth operation of the bank. The committee acknowledges their responsibility for the system of internal controls, effectiveness and suitable monitoring procedures, proper accounting policies, compliance with the regulations, computerization system, management information system, different risk management of the bank, etc. The committee also ensures the implementation of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh as IAS and IFRS and other applicable laws at the time of preparation of the annual financial statements. The committee meets with the external auditors and top management of the bank at the time of reviewing the annual financial statements. The committee also reports to the Board of Directors on the findings detected by the Internal Audit Division, External Auditors and Bangladesh Bank Inspection Team on a regular basis.

During the year 2025 the committee conducted 07 (Seven) meetings in which among others, the following issues were discussed:

- Review of present status of internal audit activities;
- Approval of audited accounts of Bangladesh Development Bank PLC. for the year 2024;
- Review of key performance indicators of the branches;
- Review of compliance and implementation of comprehensive inspection report as on 31 December 2024 by Bangladesh Bank;
- Approval of internal audit plan of Bangladesh Development Bank PLC. for the year 2025.

2.29 Risk Management Committee

2.29.1 Member

An Risk Management Committee has been reconstituted by the Board of Directors of the Bank in its 336th meeting held on 17 May, 2025. The members of the Risk Management Committee are as under:

Sl. No.	Name	Qualification	Designation in the Bank	Designation in the Committee
1	Sultan Mahmud Bin Zulfiqar	MSC	Director	Chairman
2	K.M Tariqul Islam	M.COM	Director	Member
3	Md. Abdul Mojib	MA, LL.B.	Director	Member
4	Md. Shah Alam	MBA, MSC	Director	Member
5	Md. Chaynul Haque	MA	Director	Member



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2.29.2 Activities

A Risk Management Committee has been created in addition to the Executive and Audit Committee of the Board, and it is responsible for planning and leading the bank's overall risk management. The chairman of the board chairs this Committee, which is made up of 05 members of the board of Directors. The Committee's prime responsibilities is to define the risk appetite, designing organizational structure to manage risk within the bank, understanding the inherent risks of the bank, then reviewing and approving risk management policy. The Committee is also involved in enforcing and using adequate recordkeeping and reporting systems, reviewing and approving limits and reviewing at least annually and last but not the least monitoring compliance with overall risk management policies and limits.

During the year 2025 the committee conducted 07 (Seven) meetings.

2.30 Executive committee

2.30.1 Member

An Executive committee has been reconstituted by the Board of Directors of the Bank in its 333th meeting held on 10 March, 2025. The members of the Executive Committee are as under:

Sl. No.	Name	Qualification	Designation in the Bank	Designation in the Committee
1	Ahmed Ismet	MA	Director & Chairman	Chairman
2	Md. Abdul Mojib	MA, LL.B.	Director	Member
3	Sultan Mahmud Bin Zulfikar	MSC	Director	Member
4	Md. Shah Alam Mia	MA	Director	Member
5	Md. Chaynul Haque	MA	Director	Member

2.30.2 Activities

Bank's Executive Committee is made up of four members of Board of Directors and is led by the bank's Chairman. The committee makes emergency decisions as needed and supports the BOD in fulfilling its obligations, such as setting objectives, strategies, and general business plans for the bank's effective operation. The committee examines the Bangladesh Bank's credit rules and procedures, as well as the banking industry's other activities. The Board's Executive Committee authorizes credit applications in accordance with the Board's authorized policy. At the time of presenting credit proposals, management assures due scrutiny of the credit policy and risk management.

During the year 2025 the committee conducted 05 (Five) meetings.

2.31 Loan Write off

Write off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus cancelled and removed from (Written off) the banks statement of financial position. Recovery against debts written off / provided for is credited to provision or revenue considering the previous position of the loans.

2.32 Reporting Period

The Financial Statements cover one calendar year from 01 January 2025 to 31 December 2025.

2.33 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.34 Corporate Governance

The Bank has given the priority to the compliance of the rules, regulations and guidelines of Bangladesh Bank, National Board of Revenue (NBR) & Bangladesh Securities and Exchange Commission (BSEC). The Bank has also complied with all related International Financial Reporting Standards (IFRS).



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2.35 Regulatory & Legal Compliance

The bank has complied with the requirement of following regulatory & legal authority:

- (a) The Bank Company Act, 1991 (as amended up to date)
- (b) The Companies Act, 1994
- (c) Rules, Regulation and Directives Issued by Bangladesh Bank
- (d) Security & Exchange Rules, 2020
- (e) Security & Exchange Ordinance, 1969
- (f) Security & Exchange Commission Act, 1993
- (g) The Income Tax Act, 2023
- (h) The Value Added Tax and Supplementary Duty Act, 2012
- (i) The Value Added Tax and Supplementary Duty Rules, 2016
- (j) Labor Act, 2006 (Amended 2013)
- (j) Other applicable laws and regulations

2.36 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.
- Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.
- Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.37 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the bank be unable to continue as a going concern.

2.38 Materiality and aggregation

Each material item as considered by management significant has been presented separately in financial statements. No amount has been set off unless the bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenditures are presented on a net basis only when permitted by the relevant accounting standards.

2.39 Consistency

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, the bank applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS 8.

2.40 Events after the reporting period

As per IAS - 10 "Events after the Reporting Period" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue.



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As at and for the year ended 31 December 2025

2.40.1 Approval of financial statements

The Board of Directors of the Bank in its 355th meeting held on 30 April 2026 approved the financial statements and authorised the same for issue.

2.40.2 Others

There is no other significant event that has occurred between the reporting date and the date when the financial statements were authorised for issue by the Board of Directors.

2.41 General

Figures of previous year have been rearranged whenever necessary to conform to current year's presentation.

2.42 Compliance of International Accounting Standards (IASs) and International Financial Reporting

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). While preparing the financial statements, the Bank applied most of IASs and IFRSs as adopted by ICAB. Details are given below:

SL. No.	IASs No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	N/A
3	7	Statement of Cash Flows	Complied*
4	8	Accounting policies, Changes in accounting Estimates	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant and Equipment	Complied
8	19	Employees Benefits	Complied
9	20	Accounting for Government Grants and Disclosure of	N/A
10	21	The Effects of Changes in Foreign Exchange Rates	Complied
11	23	Borrowing Costs	Complied
12	24	Related Party Disclosures	Complied
13	27	Separate Financial Statements	Complied
14	28	Investment in Associates & joint venture	N/A
16	33	Earning Per Share	Complied
17	34	Interim Financial Reporting	Complied
18	36	Impairment of Assets	Complied
19	37	Provision, Contingent Liabilities and Contingent Assets	Complied
20	38	Intangible Assets	Complied
22	40	Investment Property	Complied
23	41	Agriculture	N/A
SL. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time Adoption of International Financial	N/A
2	2	Share-based Payment	N/A
3	3	Business Combinations	Complied
4	4	Insurance contracts	N/A
5	5	Non-Current Assets Held for Sale and Discontinued	N/A
6	6	Exploration for and Evaluation of Mineral	N/A
7	7	Financial Instruments: Disclosures	Complied *
8	8	Operating Segments	Complied *
9	9	Financial Instruments	Complied *
10	10	Consolidated Financial Statements	Complied
11	11	Joint Arrangements	N/A
12	12	Disclosure of Interest in other Entities	Complied



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13	13	Fair Value Measurement	Complied *
14	14	Regulatory Deferral Accounts	N/A
15	15	Revenue from Contract with Customers	Complied
16	16	Leases	Complied

* Relevant disclosures are made according to the requirement of Bangladesh Bank.

2.43 Disclosure of Document Verification System (DVS)

As per Financial Reporting Council (FRC) letter no. 178/FRC/APR/2021/27(16) dated December 07, 2021 regarding compliance of BRPD Circular No. 04 and 35, dated January 04, 2021 and July 06, 2021 respectively.

Particulars	Compliance of BRPD circular No. 04*		Compliance of BRPD circular No. 35**	
	Number	%	Number	%
Complied file	0		0	
Total file	0		0	

* BRPD Circular No. 04: Regarding collection of Audited financial statement & Statutory Audit Report for Loan Sanction/ Renewal.

** BRPD Circular No. 35: Regarding financial statement verified with the Document Verification System (DVS) of ICAB.



Particulars	Notes	Amount in Tk	
		2025	2024
3. Cash			
3.1 Cash in hand			
In local currency		147,692,476	126,517,481
In foreign currencies		-	-
Balance with Bangladesh Bank and Sonali Bank	Note: 3.2	1,343,705,305	1,858,599,289
		<u>1,491,397,781</u>	<u>1,985,116,770</u>
3(a) Consolidated cash in hand			
Bangladesh Development Bank PLC.	Note: 3.1	1,491,397,781	1,985,116,770
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>1,491,397,781</u>	<u>1,985,116,770</u>
3.2 Balance with Bangladesh Bank and Sonali Bank PLC.			
Local currency - Bangladesh Bank		1,105,927,639	1,087,973,309
Local currency - Sonali Bank PLC.		16,097,149	19,346,660
Foreign currency - Bangladesh Bank		221,680,517	751,279,320
		<u>1,343,705,305</u>	<u>1,858,599,289</u>
3.3 Cash reserve ratio (CRR)			
Required reserve (4.00% of demand and time liabilities)		1,224,263,152	1,112,287,000
Actual reserve held with Bangladesh Bank		1,236,738,161	1,135,400,000
Excess reserve (average/day)		<u>12,475,009</u>	<u>23,113,000</u>

Cash reserve ratio (CRR) has been calculated and maintained in accordance with the Section 33 of the Bank Company Act 1991 and subsequent BCD circular no. 13 dated 24 May 1992; BRPD circular no. 12 dated 20 September 1999, BRPD circular no. 22 dated 06 November 2003, BRPD circular no. 11 dated 25 November 2005, BRPD circular no. 01 dated 12 January 2009 & MPD circular no. 04 dated 01 December 2010, MPD circular no. 01 dated 23 June 2014 and MPD circular 03, Dated 06 April 2020.

3.3.1 Statutory liquidity ratio (SLR)

Statutory liquidity ratio (SLR) has been maintained in accordance with the Section 33 of the Bank Company Act 1991 and subsequent MPD circular No-5 dated December 1, 2010 and MPD circular no. 02 dated December 10, 2013. The Bank has been maintained Tk.465.84 crore in 2025 as 13% against regulatory requirement.

4. Balance with other banks and financial institutions

In Bangladesh	Note: 4.1	9,086,767,627	5,497,999,251
Outside Bangladesh	Note: 4.2	1,036,808,005	654,377,802
		<u>10,123,575,632</u>	<u>6,152,377,053</u>
4.1 In Bangladesh			
Current and other accounts:			
Current account	Note: 4.1.1	142,423,996	140,594,662
Term deposit	Note: 4.1.2	5,955,387,299	3,905,832,794
Term deposit - building fund	Note: 4.1.3	600,000,000	-
Term deposit - loan redemption fund	Note: 4.1.4	8,134,021	8,634,021
Short term deposit	Note: 4.1.5	2,380,822,311	1,442,937,774
		<u>9,086,767,627</u>	<u>5,497,999,251</u>



Particulars	Notes	Amount in Tk	
		2025	2024
4.1.1 Current deposit			
Janata Bank PLC		67,678,041	56,229,034
Rupali Bank PLC		3,037,632	5,068,507
Agrani Bank PLC.		7,632,984	16,416,904
IFIC Bank PLC		25,672,861	30,056,388
Bengal Commercial Bank PLC.		11,370	14,715
Dutch Bangla Bank PLC.		12,839,245	4,093,740
AB Bank PLC		1,300	1,300
Prime Bank PLC		321,097	33,319
Trust Bank PLC		13,001,966	6,887,232
Jamuna Bank PLC		3,415,281	66,144
National Bank Limited		1,307,198	5,157,198
Bkash Settlement A/C		500,000	500,000
One Bank PLC		5,518	1,005,518
NCC Bank PLC		5,008,468	8,622,012
Rajshahi Krishi unnayan Bank		1,437	10,038
Eastern Bank PLC		130	130
Islami Bank Bangladesh PLC		1,989,468	6,347,618
Social Islami Bank PLC		-	84,865
		142,423,996	140,594,662
4.1.2 Term deposit			
ICB Islami Bank PLC		7,964,304	8,464,304
The Farmers/Padma Bank PLC		450,000,000	450,000,000
South East Bank PLC		300,000,000	-
Phoenix Finance and Investment Limited		140,000,000	140,000,000
Aviva/Reliance Finance Limited		455,000,000	455,000,000
Peoples Leasing and Financial Services Limited		50,000,000	50,000,000
Investment Corporation of Bangladesh		2,750,000,000	2,800,000,000
Mercantile Bank PLC		500,000,000	-
Janata Bank PLC		700,000,000	-
Rajshahi Krishi Unnayan Bank		600,000,000	-
AB Bank PLC. (Depo)-FDR in foreign currency		-	2,368,490
Axis Bank Ltd. (Depo)-FDR in foreign currency		2,422,995	-
		5,955,387,299	3,905,832,794
4.1.3 Term deposit - building fund			
Bangladesh Krishi Bank		600,000,000	-
		600,000,000	-
4.1.4 Term deposit - BB loan redemption fund			
ICB Islamic Bank Limited		8,134,021	8,634,021
		8,134,021	8,634,021
4.1.5 Short term deposit			
Agrani Bank PLC.		7,163,305	1,678,768
First Finance Limited		135,900,000	136,000,000
Premier Leasing and Finance Limited		119,500,000	119,500,000
Peoples Leasing and Financial Services Limited		230,400,000	230,400,000
The Farmers/Padma Bank PLC		140,000,000	140,000,000
Bangladesh Industrial Finance Company Limited		221,359,006	221,359,006
FAS Finance and Investment Limited		158,500,000	158,500,000
International Leasing and Financial Services Limited		11,800,000	11,800,000



Particulars	Notes	Amount in Tk	
		2025	2024
Union Capital Limited		88,800,000	88,800,000
GSP Finance Co. Bangladesh Limited		34,900,000	34,900,000
Phoenix Finance and Investment Limited		32,500,000	-
Janata Bank PLC		-	300,000,000
NRB Commercial Bank PLC		500,000,000	-
Midland Bank PLC.		500,000,000	-
Meghna Bank PLC.		200,000,000	-
		2,380,822,311	1,442,937,774
4.2 Outside Bangladesh			
Modhumoti Bank PLC		-	6,722,627
Mashreq Bank Limited		926,987,219	541,644,187
BHF Bank AG, Germany		-	-
Sonali Bank PLC, India		40,221,121	6,933,132
Sonali Bank PLC, UK		29,894,856	18,218,010
AB Bank PLC (Depo)		-	-
Axis Bank Limited		39,704,809	80,859,846
		1,036,808,005	654,377,802
Foreign currency transactions have been converted into BDT at the rates prevailing on the transaction dates. At the balance sheet date the monetary assets and liabilities are converted into BDT using exchange rate prevailing on that date. The resultant gain during and at the end of year has been reflected in the profit and loss account of the Bank.			
A Schedule of Balance with other banks - outside Bangladesh (nostro account) is given in (Annexure-C)			
4.3 Maturity-wise grouping (balance with other banks and financial institutions)			
On demand		113,800,000	124,300,000
Less than three months		7,110,200,000	4,570,300,000
More than three months but less than one year		2,899,575,632	1,457,777,053
More than one year but less than five years		-	-
More than five years		-	-
		10,123,575,632	6,152,377,053
4(a) Consolidated balance with other banks and financial institutions			
In Bangladesh			
Bangladesh Development Bank PLC.	Note: 4.1	9,086,767,627	5,497,999,251
BDBL Securities Limited		47,659,882	62,405,455
BDBL Investment Services Limited		25,598,819	34,407,574
Less: Inter group deposit (BSL & BISL)		(1,156,750)	(468,650)
		9,158,869,578	5,594,343,630
Outside Bangladesh			
Bangladesh Development Bank PLC.	Note: 4.2	1,036,808,005	654,377,802
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		1,036,808,005	654,377,802
		10,195,677,583	6,248,721,432
5. Money at call and on short notice			
In Bangladesh			
Outside Bangladesh		-	500,000,000
		-	-
		-	500,000,000



Particulars	Notes	Amount in Tk	
		2025	2024
6. Investments			
Government securities	Note: 6.1	4,428,691,617	3,821,608,937
Other investment	Note: 6.2	8,602,753,778	8,649,461,729
		<u>13,031,445,395</u>	<u>12,471,070,666</u>

A Schedule of Statement of Investment is given in (Annexure-E)

6.1 Government securities			
Treasury bill		1,895,868,260	490,419,426
Treasury bond		2,531,233,857	3,330,265,111
Prize bond		1,589,500	924,400
		<u>4,428,691,617</u>	<u>3,821,608,937</u>
6.2 Other investments			
Shares	Note: 6.2.1	7,540,323,778	7,587,031,729
Debentures		2,430,000	2,430,000
Investment in Bangladesh fund		1,060,000,000	1,060,000,000
		<u>8,602,753,778</u>	<u>8,649,461,729</u>

There is a difference between CDBL and bank portfolio statement for number of shares 10,780,270 and amount of Tk. 116,045,313 due to Mat. and Demat shares. The difference is Mat. share is in the physical paper for which is not included in CDBL portfolio. When dematerialization has been completed by the Bank then it will be available in CDBL portfolio. After completing fully dematerialization there will be no difference in both the CDBL and Bank portfolio. Dematerialization is an ongoing process.

6.2.1 Investment in shares by listing status			
Quoted shares		7,343,394,583	7,390,102,535
Unquoted shares		148,517,095	148,517,094
Others		48,412,100	48,412,100
		<u>7,540,323,778</u>	<u>7,587,031,729</u>

Market value	(Annexure-E)	<u>10,767,435,012</u>	<u>16,191,667,197</u>
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Investment in quoted and unquoted shares are recorded at cost. At 31 December 2025 market value/fair value of this investment is above cost, thus no provision is required to make for the year. As per Bangladesh bank circular provision of non listed equity/mutual fund is calculated on the basis of surrender price. Accordingly, a provision of TK.3.47 crore is maintained against bank's investment in open end mutual fund.

6.3 Maturity-wise grouping of investments			
On demand		-	-
Less than three months		1,897,500,000	293,300,000
More than three months but less than one year		2,448,400,000	2,661,600,000
More than one year but less than five years		5,632,900,000	6,451,400,000
More than five years		3,052,645,395	3,064,770,666
		<u>13,031,445,395</u>	<u>12,471,070,666</u>
6.4 Provision for investment			
Required provision		414,142,948	379,400,000
Provision maintained		379,400,000	379,400,000
Provision excess/(shortage)		<u>(34,742,948)</u>	<u>-</u>



Particulars	Notes	Amount in Tk	
		2025	2024
6(a) Consolidated Investment			
(i) Government securities			
Bangladesh Development Bank PLC.	Note: 6.1	4,428,691,617	3,821,608,937
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>4,428,691,617</u>	<u>3,821,608,937</u>
(ii) Other Investments			
Bangladesh Development Bank PLC.	Note: 6.2	8,602,753,778	8,649,461,729
BDBL Securities Limited		1,101,312,444	1,121,947,496
BDBL Investment Services Limited		784,009,323	787,641,351
		<u>10,488,075,545</u>	<u>10,559,050,576</u>
		<u>14,916,767,162</u>	<u>14,380,659,513</u>
7. Loans and advances			
Loans, cash credits, overdrafts, etc			
In Bangladesh		25,332,437,233	25,061,907,199
Outside Bangladesh		-	-
		<u>25,332,437,233</u>	<u>25,061,907,199</u>
Bills purchased and discounted :			
In Bangladesh		251,378,557	487,548,738
Outside Bangladesh		-	-
		<u>251,378,557</u>	<u>487,548,738</u>
		<u>25,583,815,790</u>	<u>25,549,455,937</u>
7.1 Nature-wise loans and advances			
Cash credits		4,387,760,160	4,679,437,932
Long term (amount due and not due)		12,841,864,235	12,915,947,869
Overdrafts		713,560,663	664,551,671
Local documentary bill purchased		251,378,557	487,548,738
Consumer loan		553,085,871	642,783,662
Loan against trust receipt and others		2,658,119,864	2,347,155,282
Staff loan		4,178,046,440	3,812,030,783
		<u>25,583,815,790</u>	<u>25,549,455,937</u>
7.2 Maturity-wise grouping of loans and advances			
On demand		-	-
Not more than three months		3,314,000,000	3,514,500,000
Over three months but not more than one year		8,262,700,000	8,302,370,220
Over one year but not more than five years		9,297,500,000	9,222,100,000
Over five years		4,709,615,790	4,510,485,717
		<u>25,583,815,790</u>	<u>25,549,455,937</u>
7.3 Particulars of advances			
i. Debts considered good in respect of which the Bank is fully secured.		14,801,648,381	14,997,266,876
ii. Debts considered good for which the Bank hold no other security than the debtors personal security.		804,464,428	1,130,332,400
iii. Debts considered good and secured by the personal liabilities of one or more persons in addition to the personal security of the debtors.		-	-
iv. Debts considered doubtful or bad provision not provided for.		-	-



Particulars	Notes	Amount in Tk	
		2025	2024
v. Debts due by directors or officers, employees of the banking company or any of them either severally or jointly with any other persons and debt due by companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies, as members, directors.		4,178,046,440	3,812,030,783
vi. Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.		15,585,000	15,585,000
vii. Debts due from companies or firms in which the directors of the Bank are interested as directors, partners, or managing agents or in case of private companies, as members.		-	-
viii. Maximum total amount of advances including temporary advances granted during the year to the company or firm in which the directors of the banking company are interested as directors, partners, managing agents or in the case of private companies as members.		-	-
ix. Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members.		-	-
x. Due from Banking Companies		-	-
xi. Classified advances on which no interest has been charged.		9,303,254,596	9,217,306,616
(xii) The balance of bad loan written-off is BDT 14,070,517,751 which has been written-off as per BRPD circular no. 04 dated 18 february 2024, BRPD circular no. 11 dated 03 December 2025 and a debt collection department has been established to take initiative for recovery of that bad loan.		14,070,517,751	14,126,060,285
7.4 Movement of loans and advances			
Opening balance		25,549,455,937	26,571,068,159
Add: Disbursed during the year		6,063,452,093	5,773,645,413
Add: Interest charged during the year		1,931,017,695	1,785,904,217
		33,543,925,725	34,130,617,789
Less: Recovery during the year		(7,955,606,931)	(7,488,902,073)
		25,588,318,794	26,641,715,716
Add/Less: Written-off during the year		(4,503,004)	(1,092,259,779)
		25,583,815,790	25,549,455,937



Particulars	Notes	Amount in Tk	
		2025	2024
7.5 Significant concentration-wise grouping			
Other executives and officers of the Bank		4,178,046,440	3,812,030,783
Customers		3,924,766,398	3,654,490,615
Industries		17,481,002,952	18,082,934,539
		<u>25,583,815,790</u>	<u>25,549,455,937</u>
7.6 Division-wise loans & advances			
Dhaka Division		12,662,447,163	12,386,403,814
Mymensingh Division		1,440,474,437	1,435,891,678
Chittagong Division		3,370,772,567	3,288,576,888
Khulna Division		1,139,180,444	1,147,578,370
Rajshahi Division		3,276,706,517	3,489,548,475
Sylhet Division		644,240,157	652,885,448
Barisal Division		544,078,018	512,285,935
Rangpur Division		2,505,916,487	2,636,285,328
		<u>25,583,815,790</u>	<u>25,549,455,937</u>
7.7 Classification status of loans and advances			
Outstanding amount of unclassified loan:			
Standard		8,408,753,081	10,157,292,031
Standard (C.F)		507,387,187	437,213,741
Special mention account		1,729,790,511	612,987,081
Staff loan		4,155,717,602	3,789,774,023
		<u>14,801,648,381</u>	<u>14,997,266,876</u>
Outstanding amount of classified loan:			
Sub-standard		932,799,721	754,120,775
Doubtful		546,113,092	580,761,670
Bad/Loss		9,303,254,596	9,217,306,616
		<u>10,782,167,409</u>	<u>10,552,189,061</u>
		<u>25,583,815,790</u>	<u>25,549,455,937</u>
As at 31 December 2025 bad/loss loans includes staff loan of BDT 2.23 crore. These loans have been classified as bad/loss due to non-payment of loans resulting from death of employees or discontinuance of unemployment with the bank. Most of the loans are recoverable as the employees have retirement benefits unsettled with the bank.			
Provisions required against loans and advances			
Required provision against unclassified loan:			
Standard		66,152,659	84,331,170
Standard (C.F)		8,519,926	8,744,275
Special mention account		67,282,616	22,438,966
Staff loan		41,557,176	37,897,740
		<u>183,512,377</u>	<u>153,412,151</u>
Required provision against classified loan:			
Sub-standard		114,646,395	35,253,213
Doubtful		107,608,062	63,291,825
Bad/Loss		3,218,160,393	2,948,418,182
		<u>3,440,414,850</u>	<u>3,046,963,220</u>
Total required provision		<u>3,623,927,227</u>	<u>3,200,375,371</u>
Provisions maintained		<u>3,013,238,580</u>	<u>3,015,808,854</u>
Provisions surplus/(deficit)		<u>(610,688,647)</u>	<u>(184,566,517)</u>



Particulars	Notes	Amount in Tk	
		2025	2024

In response to the Bank's request dated 23 April 2026, Bangladesh Bank, through its letter ref. no. BSD-8/55/2026/332, dated 30 April 2026, granted approval for the deferral of the required provision of BDT 2,264,400,000 due to insufficient profitability. Accordingly, the Bank has prepared its financial statements for the year ended 31 December 2025 without recognizing the required provision.

7.8 Sector-wise loans & advances

Industrial sector

Food and allied products	1,06,39,84,547	4,64,55,01,825
Jute and allied fibre products	25,12,98,702	18,89,58,199
Cotton woolen and synthetic textile	3,49,85,69,824	5,74,33,80,707
Paper, paper products and printing	9,54,89,869	12,07,14,373
Tannery and its products	2,87,59,374	4,72,84,650
Non-metallic mineral products	2,77,81,502	29,67,03,709
Forest, wood products & saw mills	20,67,59,253	25,68,95,184
Metal products	90,81,47,545	1,52,59,16,867
Electrical machinery and goods	1,22,45,659	20,23,46,351
Machinery and spare parts	10,43,408	6,83,99,504
Transport sector	4,67,30,578	9,63,03,898
Chemicals and pharmaceuticals	14,31,96,953	33,16,51,055
Petro-chemicals	48,99,58,592	14,24,56,394
Service industries	1,54,26,84,828	98,64,26,123
Rubber goods sector	19,62,70,248	2,57,61,471
Miscellaneous sector	17,07,08,94,908	10,87,07,55,626
	25,58,38,15,790	25,54,94,55,937

7.9 Loans written-off

As per BRPD circular no. 04 dated 18 february 2024 and BRPD circular no. 11 dated 03 December 2025 classified loans and advances have been written-off from the books as and when necessary. The movement of the written-off loans is as follows:

Opening balance	14,12,60,60,285	13,26,95,53,808
Add: Addition during the year	45,03,004	1,09,22,59,779
	14,13,05,63,289	14,36,18,13,587
Less: Recovery during the year	(4,07,38,988)	(6,76,86,970)
Less: Waiver during the year	(1,93,06,550)	(16,80,66,332)
Closing balance	14,07,05,17,751	14,12,60,60,285

Tk.4,503,004 classified loans and advances have been written-off during the year. Recovery of loans for the year under reporting is BDT 40,738,988 and waived during the year with outstanding balance of BDT 19,306,550.



7.10 Top 20 Funded Borrower as on 31-12-2025

SL No.	Name of the Borrower	Sanction Amount	Outstanding Amount
1	R R SPINNING AND COTON MILLS LIMITED	695,042,194	717,843,810
2	TALLU SPINING MILLS LTD	508,808,200	655,748,972
3	BASHUNDHARA MULTI STEEL INDUSTRIES LIMITED (BMSIL)	1,750,000,000	608,037,195
4	AA KNITSPIN LTD.	500,000,000	584,202,276
5	GONGA FOUNDRY LIMITED	510,000,000	526,229,052
6	B. R. SPINNING MILLS LTD.	402,223,803	468,009,792
7	URMEE KNITWEAR LIMITED	476,217,498	444,551,155
8	M/S DELTA SPINNARS LTD.	423,976,518	432,469,995
9	ZARINA COMPOSITE TEXTILES INDUSTRIES LTD	437,653,696	430,878,527
10	Media International	326,496,387	365,773,198
11	BDBL SECURITIES LTD	450,000,000	321,850,037
12	SONARGAON TEXTILES LTD	235,376,641	303,697,115
13	Bangladesh Auto Industries Limited	232,700,000	300,412,769
14	Confidence Power Bogra Limited	500,000,000	293,425,000
15	SHAMSUDDIN SPINNING MILLS	279,648,909	279,873,660
16	NORTH BENGAL AGRO CONCERN	7,710,000,000	255,174,578
17	HASAN JUTE & SPINNING MILLS LTD.	253,867,468	251,298,702
18	TATKA AGRO INDUSTRIES LTD.	200,000,000	246,596,597
19	MONNO FABRICS LTD.	236,267,679	236,367,679
20	BDBL INVESTMENT SERVICES LTD.	300,000,000	191,418,761
		16,428,278,993	7,913,858,871

7.11 Non-Funded Borrower as on 31-12-2025

SL No.	Name of the Borrower	Sanction Amount	Recovery Amount	Outstanding Amount
1	Richman Solution	528,040	-	528,040
2	New Titas Paribahan	170,042	-	170,042
3	Gulshan Enterprise	1,647,161	-	1,647,161
4	M/S Everchem International	1,802,218	-	1,802,218
5	Asm Corporation	245,600	-	245,600
6	Urmee Knitwear Ltd.	168,869,146	161,617,772	7,251,374
7	Zarina Composite Textile Industries	576,234,227	576,234,227	-
8	Kanchpur Processing	8,130,576	8,130,576	-
9	Bangladesh Power Development board	30,589,263	-	30,589,263
10	Directorate General Defence Purchase (Ministry of Finance)	75,790,800	-	75,790,800
11	PAD/LC Bangladesh Bank	23,491,284	-	23,491,284
12	M/S Everchem International	-	-	-
13	Asm Corporation	-	-	-
		887,498,357	745,982,576	141,515,781



7.12 Top 20 Defaulter as on 31-12-2025

SL No.	Name of the Borrower	Disbursed Amount	Recovery Amount	Outstanding Amount
1	R R SPINNING AND COTON MILLS LIMITED	695,042,194	7,300,000	717,843,810
2	TALLU SPINING MILLS LTD	508,808,200	2,200,000	655,748,972
3	B. R. SPINNING MILLS LTD.	402,223,803	3,300,000	468,009,792
4	M/S DELTA SPINNARS LTD.	423,976,518	16,800,000	432,469,995
5	Media International	326,496,387	16,500,000	365,773,198
6	SONARGAON TEXTILES LTD	235,376,641	-	303,697,115
7	NORTH BENGAL AGRO CONCERN	7,710,000,000	-	255,174,578
8	TATKA AGRO INDUSTRIES LTD.	200,000,000	1,500,000	246,596,597
9	NORTH BENGAL POULTRY AND HATCHERY LTD.	658,511,419	-	189,307,044
10	RONANGOAN COLD STORAGE LTD RS_2	158,851,909	-	175,841,167
11	GANASHAHE GRAMEN TEXTILE MILLS LTD.	141,543,795	6,000,000	168,325,534
12	DHANSHIRI COMPOSITE LTD.	97,482,157	-	132,562,418
13	M/S JHENAI TEX LTD.	63,861,454	-	114,750,517
14	T. R. SPECIALIZED COLD STORAGE	25,440,806	7,600,000	110,748,116
15	ASHA AGRO INDUSTRIES (PVT) LTD.	103,514,766	-	107,045,325
16	MITA BRICKS FIELD LTD - R	82,918,966	-	96,458,234
17	SUBAT KNIT COMPOSITE LTD.	84,360,302	-	93,470,561
18	DULA MIAH COTTON SPINNING MILLS LTD.	162,381,389	3,500,000	87,574,576
19	AZ Cotton Yarn Ltd	82,099,936	-	82,225,996
20	NOKSHA FURNITURE LIMITED	92,766,488	200,000	81,577,057
		12,255,657,129	64,900,000	4,885,200,602

7.13 A. Top 50 rescheduled loan for the year

SL No.	No. of Borrower	Rescheduled Amount	Down Payment & Recovery	Outstanding Amount
1	SHAMSUDDIN SPINNING MILLS	276,553,915	5,800,000	276,568,915
2	MONNO FABRICS LTD.	236,267,679	4,300,000	236,367,679
3	Sammo Complex	53,059,822	1,550,000	53,702,324
4	Towhid Garments	42,809,796	1,750,000	42,829,796
5	AFNAN HOSPITAL AND DIAGNOSTIC CENTER	21,843,260	300,000	21,863,260
6	Akota Plastic Processing Industries	17,100,000	650,000	17,091,902
7	GSONS LABORATORIES AAYURBADIK	10,500,000	1,100,000	10,525,853
8	M/S TASBIR MOTSHAW KHAMAR	8,400,000	495,499	8,911,119
9	M/S Debnath Trading	7,100,000	240,000	7,049,115
10	BISMILLAH FOOD PRODUCTS	5,697,138	308,000	5,706,380
11	Lam Traders	5,637,995	1,914,719	5,412,815
12	Mafia Agro Farm	4,215,527	60,000	4,222,027
13	M/S. M A ENTERPRISE	3,850,770	680,425	3,894,457
14	ASHIF BRICKS (PVT) LTD	3,780,000	189,000	3,795,593
15	Daily Needs Agro Farm	3,769,000	180,024	3,775,000
16	M/S Chowdhury Enterprise	3,665,781	155,000	3,671,510
17	Abu Tahar	3,570,000	60,000	3,573,000



SL No.	No. of Borrower	Rescheduled Amount	Down Payment & Recovery	Outstanding Amount
18	BISMILLA TRADERS	3,349,612	80,000	3,355,106
19	M/S Bhal Bhal Poultry And Chicks	3,282,886	150,000	3,286,386
20	Ripon Poltry Feed	2,920,689	108,000	2,926,339
21	Mahl Agro Farm	2,881,007	187,050	2,887,007
22	Zafrin Akhter	2,727,337	140,000	2,827,448
23	Harun Poultry And Dairy Farm	2,680,227	499,000	2,686,227
24	Md Ali Hayat Md. Nurul Islam	2,705,328	290,000	2,667,568
25	Md. Abdur Rashid Shah & Md. Saber Ali Shah	2,540,337	1,468,260	2,506,598
26	Uttam pharmacy	2,392,000	177,664	2,423,934
27	MD. MOSTAFIZUR RAHMAN	2,338,126	87,000	2,341,126
28	M/S Kulsum Begum store	2,354,447	147,000	2,330,378
29	Md Sadiqur Rahman Gong	2,280,008	94,000	2,283,008
30	Mst Rina Begum	2,199,740	91,585	2,201,339
31	AHSAN GOBADI FARM	2,273,047	264,500	2,186,338
32	PAYER SHAZ	2,123,759	120,000	2,126,759
33	M/S Chowdhury Agro Farm	2,081,945	65,000	2,084,945
34	Md Aktaruzaman Sumon	2,122,698	348,770	2,037,641
35	Md Mosfekur Rahman	2,247,146	579,500	2,021,222
36	Md. Hasanuzzaman	2,226,692	504,600	2,020,594
37	Shamim Agro Farm	1,985,378	103,000	2,002,744
38	NAFIS MATSHYA FISHERIES AND HATCHERY	1,989,500	205,000	1,992,500
39	M/S ATIK ENTERPRISE	1,973,649	85,000	1,976,649
40	M/S Rafsan Poultry Farm	1,962,977	73,000	1,965,977
41	REHANA DAIRY FARM	1,869,163	51,976	1,936,808
42	M/S Madina Hardwork	1,977,940	122,000	1,915,396
43	MST GULSAN ARA	1,893,216	604,895	1,871,216
44	Rupkotha Touch Poultry	1,887,000	201,144	1,831,883
45	M/S Rafia Enterprise	1,799,641	205,534	1,783,444
46	M/S RAHAZ UDDIN RICE MILL	1,992,764	451,000	1,769,671
47	Ayat Agro Prokolpo	1,740,180	72,840	1,767,882
48	M/S. BISMILLAH ENTERPRISE	1,740,841	163,262	1,743,445
49	M/S Atik Traders	1,698,784	74,328	1,725,557
50	TARANGA ELECTRONIC & NATIONAL DECORATOES RS1	1,720,910	150,000	1,723,910
		781,779,660	27,697,575	782,167,789

B. Loan Restructured for the year

SL No.	No. of Borrower	Restructured Amount	Down Payment & Recovery	Outstanding Amount
	Nil	-	-	-

7.14 No. of Cases in Artha Rin Adalat, amount involved & recovery in that case

No. of Case	Amount	Recovery
653	20,013,132,000.00	28,220,816.00



Particulars	Notes	Amount in Tk	
		2025	2024
7(a) Consolidated loans and advances			
(i) Loans, cash credits, overdrafts, etc			
Bangladesh Development Bank PLC.		25,332,437,233	25,061,907,199
BDBL Securities Limited		163,435,966	151,816,839
BDBL Investment Services Limited		282,233,264	270,772,562
Less: Inter group loan (BSL & BISL)		(513,268,798)	(529,390,410)
		<u>25,264,837,665</u>	<u>24,955,106,190</u>
(ii) Bills purchased and discounted			
Bangladesh Development Bank PLC.		251,378,557	487,548,738
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>251,378,557</u>	<u>487,548,738</u>
		<u>25,516,216,222</u>	<u>25,442,654,928</u>
8. Fixed assets including premises, furniture and fixtures			
A. At Cost (Owner occupied property & Investment property)			
Opening balance		1,257,930,774	1,241,124,178
Add: Addition during the year		173,527,064	16,806,596
Less: Disposal/adjustment during the year		(2,400)	-
		<u>1,431,455,438</u>	<u>1,257,930,774</u>
Less: Accumulated depreciation at the year end		(975,700,119)	(910,734,490)
Written Down Value (A)- Annex-A		<u>455,755,319</u>	<u>347,196,284</u>
B. At Revaluation (Owner occupied property & Investment property)			
Opening balance		8,600,058,673	8,600,058,673
Add: Addition during the year		10,276,674,399	-
Less: Disposal/adjustment during the year		(8,600,058,673)	-
		<u>10,276,674,399</u>	<u>8,600,058,673</u>
Less: Accumulated depreciation at the year end		(51,328,480)	(1,632,515,784)
Written Down Value (B)- Annex-A		<u>10,225,345,919</u>	<u>6,967,542,889</u>
C. Right of Use (ROU) asset			
Opening balance		135,824,821	65,725,699
Add: Addition during the year		21,403,931	72,726,697
		<u>157,228,752</u>	<u>138,452,396</u>
Less: Disposal during the year		1,450,040	2,627,575
		<u>155,778,712</u>	<u>135,824,821</u>
Less: Accumulated depreciation at the year end		(60,076,508)	(41,695,666)
Written Down Value (C)-Annex-A		<u>95,702,204</u>	<u>94,129,155</u>
Total Fixed Assets including ROU (A+B+C)		<u>10,776,803,442</u>	<u>7,408,868,328</u>
A Schedule of Fixed Assets is given in (Annexure- A)			
8(a) Consolidated fixed assets including premises, furniture and fixtures			
Bangladesh Development Bank PLC.	Note: 8	10,776,803,442	7,408,868,328
BDBL Securities Limited		1,970,111	2,358,950
BDBL Investment Services Limited		1,907,135	2,621,464
		<u>10,780,680,688</u>	<u>7,413,848,742</u>

*The Bank has decided to reclassify the property, plant and equipment to Investment Property those actually met the criteria of Investment Property as per International Accounting Standard (IAS) 40 from the financial year 2021. The Bank used the cost model, for the transfer of owner- occupied property to investment property. For this reason, there is no change in the carrying amount of the property transferred and there is no change in the cost of that property for measurement or disclosure purposes (as per Para 59 of IAS 40). If there is any change in fair market value, the adjustment will be given subsequently in future for the impairment loss.



Particulars	Notes	Amount in Tk	
		2025	2024
9. Other assets			
Stationery and stamps in hand		5,398,364	8,006,994
Tax paid in advance	Note: 9.1	4,152,651,647	4,232,672,534
Prepaid expenses and security deposit		9,417,641	5,369,796
Income receivable	Note: 9.2	310,924,814	376,351,691
Suspense A/C		4,135,937	1,233,605
Exchange risk adjustment account		11,345,062	11,345,062
Depreciation fund - Interest receivable		26,462,500	26,462,500
Sanchaya patra encashment A/C		1,272,465	4,744,436
Legal expenses realizable A/C		56,150,108	54,575,538
Misc. receivable and sundry for adjustment purpose		42,865,312	31,116,249
Inter branch adjustment		17,641,427	16,115,283
Temporary advance (CAD & Branch)		4,331,287	4,867,607
Investment in subsidiaries (BSL & BISL)		1,000,000,000	1,000,000,000
Investment in Data center & Disaster recovery site		2,500,000	2,500,000
Receivable from subsidiaries (BSL & BISL)-Salary & Allowances		31,148,293	31,889,803
Receivable from subsidiaries (BSL & BISL)-Share		8,652,835	18,523,092
Receivable from Marketable Securities-Agrabad		9,395	2,540
Deferred tax asset (for ROU Assets)	Note: 9.3	5,543,593	4,215,082
		5,690,450,680	5,829,991,812

9.1 Tax paid in advance

Movement of the advance tax paid during the year is as follows:

Opening balance	4,232,672,534	4,058,098,356
Add: Addition during the year	182,141,329	174,574,178
	4,414,813,863	4,232,672,534
Less: Adjustment during the year	(262,162,216)	-
	4,152,651,647	4,232,672,534

Year wise break-up of the above amount is shown as follows:

A: Erstwhile Bangladesh Shilpa Rin Sangstha (BSRS):

Accounting year	Assessment year	Corporate advance tax	Deducted at source	Total BDT
1997 - 1998	1998 - 1999	-	5,666,165	5,666,165
1998 - 1999	1999 - 2000	-	6,620,718	6,620,718
1999 - 2000	2000 - 2001	12,500,000	4,731,041	17,231,041
2000 - 2001	2001 - 2002	45,473,000	4,391,185	49,864,185
2001 - 2002	2002 - 2003	16,000,000	5,558,725	21,558,725
2002 - 2003	2003 - 2004	4,500,000	7,314,644	11,814,644
2003 - 2004	2004 - 2005	10,000,000	7,020,445	17,020,445
2004 - 2005	2005 - 2006	-	6,936,472	6,936,472
2005 - 2006	2006 - 2007	-	13,412,159	13,412,159
2006 - 2007	2007 - 2008	20,000,000	18,913,584	38,913,584
2007 - 2008	2008 - 2009	10,000,000	20,865,579	30,865,579
2008 - 2009	2009 - 2010	34,848,614	22,489,729	57,338,343
2009 - 2010	2010 - 2011	-	13,223,817	13,223,817
Sub-total		153,321,614	137,144,263	290,465,877

B: Erstwhile Bangladesh Shilpa Bank (BSB):

Accounting year	Assessment year	Corporate advance tax	Deducted at source	Total BDT
1994-95	1995-1996	-	223,455,120	223,455,120
1995-96	1996-1997	-	1,388,566	1,388,566
1996-97	1997-1998	-	101,091,067	101,091,067
1997-98	1998-1999	-	69,230,875	69,230,875
1998-99	1999-2000	-	18,911,461	18,911,461
2000-01	2001-2002	-	13,926,730	13,926,730
2001-02	2002-2003	-	25,698,639	25,698,639
2003-04	2004-2005	-	32,943,494	32,943,494
2008-09	2009-2010	-	18,992,160	18,992,160
2009-10	2010-2011	-	7,727,586	7,727,586
Sub-total		-	513,365,698	513,365,698



Particulars	Notes	Amount in Tk	
		2025	2024

C: Bangladesh Development Bank PLC.

Accounting year	Assessment year	Corporate advance tax	Deducted at source	Total BDT
2010	2011-2012	10,000,000	73,748,710	83,748,710
2011	2012-2013	61,232,451	89,333,534	150,565,985
2012	2013-2014	82,370,218	120,350,190	202,720,408
2013	2014-2015	60,735,632	194,793,491	255,529,123
2014	2015-2016	-	289,235,544	289,235,544
2015	2016-2017	154,782,467	244,926,149	399,708,616
2016	2017-2018	41,371,000	242,688,379	284,059,379
2017	2018-2019	15,000,000	228,700,911	243,700,911
2018	2019-2020	64,617,766	283,409,498	348,027,264
2020	2021-2022	-	139,573,185	139,573,185
2021	2022-2023	50,000,000	122,919,731	172,919,731
2022	2023-2024	8,798,732	196,014,653	204,813,385
2023	2024-2025	-	217,502,324	217,502,324
2024	2025-2026	-	174,574,178	174,574,178
2025	2026-2027	820,678	181,320,651	182,141,329
Sub-total		549,728,944	2,799,091,128	3,348,820,072

Total advance tax paid

Details of tax provision is given in (Note- 12.1)

9.2 Income Receivable

Dividend Receivable

Income receivable on rent

Income receivable on Balance with other Bank

Interest receivable on Debenture

Interest receivable on Bill & Bond

27,445,619	113,387,348
83,779,258	97,250,196
130,357,114	75,446,719
3,884,754	3,884,754
65,458,069	86,382,674
310,924,814	376,351,691

9.3 Deferred tax asset on ROU assets

WDV of ROU

Closing balance of Lease liability

Deductible temporary difference

Tax Rate

Deferred tax asset

95,702,204	94,129,155
109,561,186	104,666,859
(13,858,982)	(10,537,704)
40.00%	40.00%
(5,543,593)	(4,215,082)

9(a) Consolidated other assets

Bangladesh Development Bank PLC.

BDBL Securities Limited (BSL)

BDBL Investment Services Limited (BISL)

Less: Inter group receivable (BSL & BISL)

Less: Inter group investment (BSL & BISL)

Note: 9

5,690,450,680	5,829,991,812
106,707,112	126,913,132
173,979,910	134,853,655
(39,810,524)	(50,412,895)
(1,000,000,000)	(1,000,000,000)
4,931,327,178	5,041,345,704

10. Borrowing from other banks, financial institutions and agents

In Bangladesh

Outside Bangladesh

Note: 10.1

1,355,341,537	1,406,810,234
1,355,341,537	1,406,810,234

a) Security based segregation

Secured

Un-secured

1,355,341,537	1,406,810,234
1,355,341,537	1,406,810,234

b) Maturity based segregation

On demand

On maturity

1,355,341,537	1,406,810,234
1,355,341,537	1,406,810,234

10.1 In Bangladesh

DM 3.00 million K.F.W. loan

SME refinance from BB

Call borrowing

24,826	636,954
1,355,316,711	1,406,173,280
1,355,341,537	1,406,810,234



Particulars	Notes	Amount in Tk	
		2025	2024
11. Deposits and other accounts			
Current and other accounts	Note: 11.1	876,596,273	901,631,449
Bills payable	Note: 11.2	133,461,489	112,985,626
Savings bank deposits	Note: 11.3	4,281,078,095	3,824,119,371
Fixed deposits	Note: 11.4	26,285,387,571	22,691,832,816
		31,576,523,428	27,530,569,262
11.1 Current and other accounts			
Current account		509,684,946	484,025,277
Cash credit/OD (Cr. Balance)		1,698,056	2,978,778
Sundry deposit		306,586,375	234,852,614
Margin deposits		55,931,474	61,301,934
Guarantee margin security deposits		86,672	561,672
Western & RIA money transfer		(2,305,390)	(8,796)
Deposit in foreign currency		4,913,140	117,918,970
e-GP		1,000	1,000
		876,596,273	901,631,449
11.2 Bills payable			
Payment order		133,328,383	112,852,460
Drafts payable		133,106	133,166
		133,461,489	112,985,626
11.3 Savings bank deposits			
Savings deposit		2,203,735,973	1,965,063,952
Savings deposit - staff		541,191,909	526,449,958
Green savings deposit		9,686,772	7,792,102
Savings deposit - student		41,009,561	39,514,006
Savings deposit - teacher		4,514	141
Savings deposit (Taka 100)		13,316,451	10,375,980
Savings deposit (Taka 10)		20,898,842	12,609,541
BDBL super savings A/c		148,873,289	154,299,800
Teachers cpf a/c		16,606,044	12,928,360
Short notice deposit		1,285,754,740	1,095,085,531
		4,281,078,095	3,824,119,371
11.4 Fixed deposits			
Fixed deposit account-Individual		3,645,802,642	21,889,957,098
Fixed deposit account-Company		21,695,432,751	-
Various deposit scheme	Note: 11.4.1	944,152,178	801,875,718
		26,285,387,571	22,691,832,816
11.4.1 Various deposit scheme			
BDBL savings scheme DBSS		17,450,844	86,269,121
Double benefit scheme		15,386,675	18,198,820
Marriage sanchay scheme		15,351,985	16,497,021
Shikkha savings scheme		28,818,830	46,365,072
Investment scheme retirement		900,000	900,000
Deposit pension scheme		7,143	7,143
Monthly deposit scheme(10y)		58,324,386	48,084,756
Monthly income scheme(5y)		2,454,000	3,430,000
Chikitcha savings scheme		21,309,745	23,955,159
Junior savings scheme		20,908	236,818
BDBL lakhopoti dep. scheme(3y)		232,505	682,185
BDBL lakhopoti dep. scheme(5y)		240,075	392,850
Chikitscha sanchay scheme		1,858,000	1,680,785
BDBL shikha sanchay scheme		278,450,811	245,926,979
BDBL palli sanchay scheme		3,773,500	3,230,000
Hajj amanot scheme(3y)		3,887,500	5,262,000
Hajj amanot scheme(5y)		1,295,500	1,164,000
Monthly deposit scheme(3y)		66,546,973	76,385,546
Monthly deposit scheme(5y)		274,362,035	223,207,463
Millionaire deposit scheme-MDS (5y)		18,160,800	-
Millionaire deposit scheme-MDS (10y)		7,581,500	-
Millionaire deposit scheme-MDS (15y)		1,716,000	-
Millionaire deposit scheme-MDS (20y)		1,796,000	-



Particulars	Notes	Amount in Tk	
		2025	2024
Monthly profit scheme (3y)		25,254,463	-
Monthly profit scheme (5y)		27,800,000	-
Special monthly deposit scheme-SMDS (3y)		26,585,000	-
Special monthly deposit scheme-SMDS (5y)		36,888,000	-
Special monthly deposit scheme-SMDS (10y)		7,699,000	-
		<u>944,152,178</u>	<u>801,875,718</u>
11.5 Deposits and other accounts by maturity			
On demand		256,400,000	253,600,000
Repayable within one month		860,500,000	805,300,000
More than one month but not more than six months		8,228,200,000	6,439,400,000
More than six months but not more than one year		10,679,300,000	10,283,600,000
More than one year but not more than five years		11,552,123,428	9,748,669,262
More than five years but not more than ten years		-	-
Unclaimed deposits held by the bank more than ten years		-	-
		<u>31,576,523,428</u>	<u>27,530,569,262</u>
11(a) Consolidated deposit and other accounts			
(i) Current and other accounts			
Bangladesh Development Bank PLC.	Note:11.1	876,596,273	901,631,449
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
Less: Inter group deposit (BSL & BISL)		(1,156,750)	(468,650)
		<u>875,439,523</u>	<u>901,162,799</u>
(ii) Bills payable			
Bangladesh Development Bank PLC.	Note:11.2	133,461,489	112,985,626
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>133,461,489</u>	<u>112,985,626</u>
(iii) Savings bank deposit			
Bangladesh Development Bank PLC.		4,281,078,095	3,824,119,371
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>4,281,078,095</u>	<u>3,824,119,371</u>
(iv) Fixed deposit			
Bangladesh Development Bank PLC.		26,285,387,571	22,691,832,816
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>26,285,387,571</u>	<u>22,691,832,816</u>
		<u>31,575,366,678</u>	<u>27,530,100,612</u>
12. Other liabilities			
Provision for income tax	Note: 12.1	3,411,186,111	3,568,291,264
Provision for deferred tax	Note: 12.2	1,600,949,354	973,510,489
Expenses Payable	Note: 12.3	1,122,851,354	870,267,332
Others funds	Note: 12.4	126,500,160	55,539,662
Provision for investment in share & debenture	Note: 12.5	379,400,000	379,400,000
Other provisions	Note: 12.6	591,743,544	631,365,057
Provision for unclassified loan	Note: 12.7	186,768,471	54,371,884
Provision for classified loan	Note: 12.8	2,826,470,109	2,961,436,970
Interest suspense	Note: 12.9	2,075,187,455	2,004,633,965
Advance deposit receipts	Note: 12.10	181,520,656	185,151,254
Lease Liability	Note: 12.11	109,561,186	104,666,859
Start up fund	Note: 12.12	3,679,661	3,679,661
Miscellaneous	Note: 12.13	97,307,574	74,167,634
		<u>12,713,125,635</u>	<u>11,866,482,031</u>
12.1 Provision for income tax			
Opening balance		3,568,291,264	3,432,291,264
Add: Provision made during the year		100,000,000	136,000,000
		<u>3,668,291,264</u>	<u>3,568,291,264</u>
Less: Adjustment made during the year		(257,105,153)	-
		<u>3,411,186,111</u>	<u>3,568,291,264</u>



Particulars	Notes	Amount in Tk	
		2025	2024

Year wise break-up of provision for tax amount is shown as follows:

A) Erstwhile Bangladesh Shilpa Bank (BSB)

Financial Year	Assessment	Provision for Tax	Assessment Status
2003-2004	2004-2005	343,675,837	Settled upto AY 2004-05 and Tax refundable is BDT 12.65 Cr
2008-2009	2009-2010	56,215,000	Pending with Appeal tribunal
2009-2010	2010-2011	70,121,000	ADR Revised order and Appeal order yet to be received
Sub-total		470,011,837	

B) Erstwhile Bangladesh Shilpa Rin Sangstha (BSRS)

Financial Year	Assessment	Provision for Tax	Assessment Status
1995-1996	1996-1997	23,400,000	Tax cases settled. No demand by tax authority.
1996-1997	1997-1998	12,500,000	
1999-2000	2000-2001	22,400,000	Tax assessment order has not yet been revised as per tribunal
2000-2001	2001-2002	39,000,000	"do"
2001-2002	2002-2003	27,000,000	"do"
2002-2003	2003-2004	(70,592,732)	"do"
2003-2004	2004-2005	-	Refundable BDT 17,020,445
2004-2005	2005-2006	30,041,556	Not yet assessed refundable BDT 6,936,472
2005-2006	2006-2007	20,000,000	Tax assessment has not yet been revised as order CT appeal
2006-2007	2007-2008	60,000,000	Self assessment
2007-2008	2008-2009	18,856,721	To be revised as per CT appeal
2008-2009	2009-2010	14,971,482	Appealed before the commissioner of taxes.
2009-2010	2010-2011	38,000,000	Appealed before the commissioner of taxes.
Sub-total		235,577,027	

C) Bangladesh Development Bank PLC.

Financial Year	Assessment	Provision for Tax	Assessment Status
2010	2011-2012	130,000,000	DP BDT 7,47,000.00 not credited. The taxes Appellate
2011	2012-2013	170,000,000	DP BDT 11,000,000.00 not credited. The taxes Appellate
2012	2013-2014	185,500,000	TDS BDT 1,948,242 not credited. The appeal filed on 27
2013	2014-2015	286,000,000	TDS BDT 542,649 not credited. The appeal filed on 18
2014	2015-2016	290,000,000	Return file normal in procedure.
2015	2016-2017	145,000,000	Return filed
2016	2017-2018	120,000,000	Return filed
2017	2018-2019	240,000,000	Return filed
2018	2019-2020	350,000,000	Return filed
2020	2021-2022	70,394,491	Return filed
2021	2022-2023	160,294,672	Return filed
2022	2023-2024	195,808,084	Return filed
2023	2024-2025	126,600,000	Return filed
2024	2025-2026	136,000,000	Return filed
2025	2026-2027	100,000,000	Yet to be filed
Sub-total		2,705,597,247	

Total Provision for Tax **3,411,186,111**

12.2 Provision for deferred tax

12.2.1 A. Deferred tax on fixed asset

Deferred tax liabilities have been computed in accordance with IAS-12 based on taxable temporary difference in carrying amount of the fixed assets and its tax base as follows:

WDV of fixed assets as per accounts	455,755,319	347,196,284
WDV of fixed assets as per tax base	286,186,655	181,323,352
Taxable temporary difference	169,568,664	165,872,932
Applicable tax rate	40.00%	40.00%
Deferred tax liabilities	67,147,466	66,349,173



Particulars	Notes	Amount in Tk	
		2025	2024
B. Deferred tax on asset revaluation reserve			
Asset revaluation reserve on 01 January 2025*		6,06,03,81,572	6,14,49,68,742
Less: Adjustment		(6,06,03,81,572)	-
Add: Addition for new revaluation		10,27,66,74,399	-
Less: Adjustment for depreciation during the year (Owner occupied)		(1,38,96,943)	(2,72,33,429)
Less: Adjustment for depreciation during the year (Investment Property)		(3,23,46,261)	(6,99,93,204)
Less: Adjustment for depreciation during the year (Vehicle)		(50,85,276)	-
		<u>10,22,53,45,919</u>	<u>6,04,77,42,109</u>
Applicable tax rate		15%	15%
Deferred tax liability		<u>1,53,38,01,888</u>	<u>90,71,61,316</u>
Total deferred tax liability (A+B)		<u>1,60,09,49,354</u>	<u>97,35,10,489</u>
*Detail of the revaluation reserve given in (Annexure A) and (Note: 16.2)			
12.2.2 Net-off Deferred Tax Provision for charge/credit to P/L statement			
Deferred tax liability on fixed assets	Note: 12.2.1	7,98,293	(1,65,46,702)
Deferred tax liability on Revaluation surplus	Note: 16.2.1	(76,99,272)	(1,26,39,463)
Deferred tax assets On lease contracts-IFRS 16	Note: 9.3	(13,28,511)	(28,66,894)
Deferred tax adjustment for revalued depreciation	Note: 16.2.1	76,99,272	1,26,39,463
Deferred Tax liability (Net) charge/(credit) to Income		<u>(5,30,218)</u>	<u>(1,94,13,596)</u>
12.3 Expenses Payable			
Interest payable on deposit		1,06,06,07,620	78,88,59,273
Expense payable		6,22,43,734	8,14,08,059
		<u>1,12,28,51,354</u>	<u>87,02,67,332</u>
12.4 Other funds			
Pension and death cum retirement fund		10,54,10,306	3,69,39,459
Employees provident fund		1,67,02,622	1,58,39,907
Employees gratuity fund		19,75,443	16,19,761
Employees benevolent fund		24,11,789	11,40,535
		<u>12,65,00,160</u>	<u>5,55,39,662</u>
According to the valuation report submitted by AIR Consulting (Actuary), Dated 01 August 2018, the employee gratuity fund faced a shortfall of BDT 2,164 million as of 31 December 2017. To address this gap, the actuary recommended an annual lump sum provision of BDT 250 million and a monthly contribution equivalent to 41% of the basic pay.			
Following the board's directive, dated 27 December 2018, the bank allocated BDT 100 million to the fund in 2025, taking into account the bank's profitability. However, an internal reassessment by the bank's management concluded that, out of 688 employees, only 196 are expected to retire within the next 20 years. As a result, the management believes that the current balance of BDT 916 million in the fund is adequate to meet short- to medium-term claims. Nevertheless, the required funding will be periodically reassessed to reflect changes in the pay scale and pension policy.			
12.5 Provision for investment in share & debenture			
Provision For Investment In Share		31,85,56,641	31,85,56,641
Provision For Bad & Doubtful Equity Investment		4,84,12,100	4,84,12,100
Provision For Bad & Doubtful Debt Debenture Loan		29,31,259	29,31,259
Provision For Doubtful Investment		95,00,000	95,00,000
Total maintained provision		<u>37,94,00,000</u>	<u>37,94,00,000</u>
Provision required		<u>41,41,42,948</u>	<u>37,94,00,000</u>
Provision surplus/(deficit)		<u>(3,47,42,948)</u>	<u>-</u>
In response to the Bank's request dated 23 April 2026, Bangladesh Bank, through its letter ref. no. BSD-8/55/2026/332, dated 30 April 2026, granted approval for the deferral of the required provision of BDT 2,264,400,000 due to insufficient profitability. Accordingly, the Bank has prepared its financial statements for the year ended 31 December 2025 without recognizing the required provision.			
12.6 Other provisions			
Miscellaneous provisions	Note: 12.6.a	21,36,91,446	25,33,12,959
Provision for other assets	Note: 12.6.b	15,74,06,547	15,74,06,547
Provision for off balance sheet items	Note: 12.6.c	70,34,251	70,34,251
Provision for investment in other bank and financial institution	Note: 12.6.d	21,36,11,300	21,36,11,300
		<u>59,17,43,544</u>	<u>63,13,65,057</u>



Particulars	Notes	Amount in Tk	
		2025	2024
12.6.a Miscellaneous provisions			
Provision for bonus		-	4,80,61,678
Dividend payable to Govt.		-	-
Payable to Govt. against share dividend		8,13,91,299	8,35,97,555
Payable under investor scheme		13,23,00,147	12,16,53,726
		21,36,91,446	25,33,12,959
12.6.b Provision for other assets			
Provision for realisable legal expenses		3,95,47,628	3,95,47,628
Provision for exchange risk adjustment A/C		1,13,45,000	1,13,45,000
Provision for interest on depreciation fund		2,64,62,500	2,64,62,500
Provision for unadjusted inter branch current account		1,20,85,000	1,20,85,000
Provision for other assets		6,79,66,419	6,79,66,419
Total maintained provision		15,74,06,547	15,74,06,547
Provision required		15,10,05,000	14,89,60,000
Provision surplus/(deficit)		64,01,547	84,46,547
12.6.c Provision for off balance sheet items			
Total maintained provision		70,34,251	70,34,251
Provision required		24,46,364	37,77,000
Provisions surplus/(deficit)		45,87,887	32,57,251
12.6.d Provision for investment in other bank and financial institution			
Total maintained provision		21,36,11,300	21,36,11,300
Provision required		1,83,64,00,000	1,87,65,00,000
Provisions surplus/(deficit)		(1,62,27,88,700)	(1,66,28,88,700)

In response to the Bank's request dated 23 April 2026, Bangladesh Bank, through its letter ref. no. BSD-8/55/2026/332, dated 30 April 2026, granted approval for the deferral of the required provision of BDT 2,264,400,000 due to insufficient profitability. Accordingly, the Bank has prepared its financial statements for the year ended 31 December 2025 without recognizing the required provision.

12.7 Provision for un-classified loan			
Provision held at the beginning of the year		5,43,71,884	19,09,93,939
Less: Fully provided debts written-off		-	-
Add: Recoveries of amount previously written-off		-	-
Add: General provision for the year		13,23,96,587	-
Less: Provision transferred to provision to CL loan		-	(3,75,81,788)
Less: Provision transferred to Investment in share		-	(9,90,40,267)
Provision held at the end of the year		18,67,68,471	5,43,71,884
12.8 Provision for classified loan			
Provision held at the beginning of the year		2,96,14,36,970	3,63,61,37,267
Less: Fully provided debts written-off/loan liquidated		(25,70,274)	(70,83,17,562)
Less: Fully provided against interest waiver of staff loan		-	(59,21,196)
Add: Specific provision for the year		-	-
Add: Recoveries and provision no longer required		-	2,37,56,673
Less: Provision transferred to general provision		(13,23,96,587)	-
Add: Provision transferred from un-classified loan		-	3,75,81,788
Less: Provision transferred to other assets & Investment		-	(2,18,00,000)
Provision held at the end of the year		2,82,64,70,109	2,96,14,36,970
Total provision maintained		3,01,32,38,580	3,01,58,08,854
Required provision		3,62,39,27,227	3,20,03,75,371
(Shortfall)/Excess		(61,06,88,647)	(18,45,66,517)

In response to the Bank's request dated 23 April 2026, Bangladesh Bank, through its letter ref. no. BSD-8/55/2026/332, dated 30 April 2026, granted approval for the deferral of the required provision of BDT 2,264,400,000 due to insufficient profitability. Accordingly, the Bank has prepared its financial statements for the year ended 31 December 2025 without recognizing the required provision.



Particulars	Notes	Amount in Tk	
		2025	2024
12.9 Interest suspense			
Opening balance		1,995,983,140	2,417,673,426
Add: Credited/Added during the year		587,060,342	363,602,720
Less: Transferred to interest income		(399,789)	(899,530)
Less: Written-off during the year		(1,932,731)	(383,942,217)
Less: Adjustment during the year		(505,523,507)	(400,451,259)
		<u>2,075,187,455</u>	<u>1,995,983,140</u>
Add: Interest suspense A/C (IDCP)		-	8,650,825
		<u>2,075,187,455</u>	<u>2,004,633,965</u>
12.10 Advance deposits receipts			
Other deposits received in advance		2,233,856	13,483,820
L/C Charges Received in Advance		3,000	3,000
Advance rent received on Bank's premises		3,556,532	2,429,403
Sundry - unadjusted recovery from loan		132,069,156	126,039,117
Sundry deposits(write-off)		43,658,112	43,195,914
		<u>181,520,656</u>	<u>185,151,254</u>
12.11 Lease Liability			
Opening balance		104,666,859	46,459,710
Add: Addition during the year		30,900,610	82,019,360
		<u>135,567,469</u>	<u>128,479,070</u>
Less: Disposal/Adjustment during the year		(26,006,283)	(23,812,211)
		<u>109,561,186</u>	<u>104,666,859</u>
The Bank has recognised the IFRS 16 Lease from the financial year 2020 and it measured lease liability in respect of the appropriate criteria. The lease liability will be paid within the lease term to the lessor. The interest was capitalised and charged accordingly.			
12.12 Start up fund			
Opening balance		3,679,661	3,121,661
Add: Addition during the year		-	558,000
Closing Balance		<u>3,679,661</u>	<u>3,679,661</u>
As per Bangladesh Bank SMESPD circular no. 05 dated 26 April 2021, this fund was created through compulsory appropriation of 1% Net profit after tax and bank has to maintain it from 2020 to following five years to facilitate/finance start up entrepreneurs.			
12.13 Miscellaneous			
FCTA exchange premium		46,028,469	46,028,469
FCTA penal premium		7,446,350	7,446,350
Payable to BB for refinance		8,603,231	-
Sundry Deposit (Excess Covid Amount)		406,281	1,091,783
BEFTN, RTGS, BACPS, Dr Card, IBFT & POS payable A/c		(885,148)	192,119
NPSB ATM Q-cash unclaimed fund		23,359	-
Other Payable		5,398,902	-
Sundry Deposit (CIB service charge)		1,522,230	208,075
Sanchayapatra sold A/c		12,300,000	2,150,000
Employees revenue stamp		6,620	12,990
Npsb Atm Settlement A/C		15,303,022	16,287,358
Bkash Settlement A/c for ITCL		1,154,258	750,490
		<u>97,307,574</u>	<u>74,167,634</u>
12(a) Consolidated other liabilities			
Bangladesh Development Bank PLC.	Note: 12	12,713,125,635	11,866,482,031
BDBL Securities Limited		671,341,561	716,912,980
BDBL Investment Services Limited		615,590,067	580,293,245
Less: Inter group loan (BSL & BISL)		(513,268,798)	(529,390,410)
Less: Inter group payable (BSL & BISL)		(39,810,524)	(50,412,895)
		<u>13,446,977,941</u>	<u>12,583,884,951</u>
12.a.i Consolidated current tax			
Bangladesh Development Bank PLC.		100,000,000	136,000,000
BDBL Securities Limited		11,308,600	13,801,500
BDBL Investment Services Limited		7,416,816	10,049,112
		<u>118,725,416</u>	<u>159,850,612</u>



Particulars	Notes	Amount in Tk	
		2025	2024
12.a.ii Consolidated deferred tax			
Bangladesh Development Bank PLC.		(530,218)	(19,413,596)
BDBL Securities Limited		(8,340)	16,539
BDBL Investment Services Limited		(81,140)	(135,768)
		<u>(619,698)</u>	<u>(19,532,825)</u>
13 Share Capital			
Authorised capital:			
100,000,000 shares of Taka 100 each		<u>10,000,000,000</u>	<u>10,000,000,000</u>
Issued, subscribed and paid-up capital:			
60,000,000 Shares of Taka 100 each fully paid by the government and government nominated shareholders		<u>6,000,000,000</u>	<u>6,000,000,000</u>
13.1 Capital to risk weighted asset ratio (CRAR)			
Consolidated CRAR			
I) Core capital (Tier-I)			
Paid-up capital		6,000,000,000	6,000,000,000
General reserve		2,377,755,115	2,377,755,115
Statutory reserve		2,800,471,336	2,800,471,336
Retained earnings		307,843,003	954,533,985
Less: Provision shortfall as per RBCA (Basel-III)*		<u>(2,790,078,667)</u>	<u>(2,141,752,807)</u>
		<u>8,695,990,787</u>	<u>9,991,007,629</u>
II) Supplementary capital (Tier-II)			
General provision		190,546,628	61,406,135
		<u>190,546,628</u>	<u>61,406,135</u>
A Total eligible capital (Tier-I+II)		<u>8,886,537,415</u>	<u>10,052,413,764</u>
B Total risk weighted assets (RWA)		<u>49,735,746,528</u>	<u>46,507,734,074</u>
C Required capital (10% of RWA or TK.500 crore; whichever is higher)		5,000,000,000	5,000,000,000
D Capital conservation buffer (2.5% on risk weighted assets)		1,243,393,663	1,162,693,352
E Total required capital with conservation buffer (C+D)		<u>6,243,393,663</u>	<u>6,162,693,352</u>
F Capital surplus (A-E)		<u>2,643,143,752</u>	<u>3,889,720,412</u>
Capital adequacy ratio		17.86%	21.61%
Core capital to risk weighted assets		17.48%	21.48%
Supplementary capital to risk weighted assets		0.38%	0.13%
Solo CRAR			
I) Core capital (Tier-I)			
Paid-up capital		6,000,000,000	6,000,000,000
General reserve		2,377,755,115	2,377,755,115
Statutory reserve		2,800,471,336	2,800,471,336
Retained earnings		(20,535,029)	628,241,628
Less: Provision shortfall as per RBCA (Basel-III)*		<u>(2,257,187,912)</u>	<u>(1,835,751,419)</u>
		<u>8,900,503,510</u>	<u>9,970,716,660</u>
II) Supplementary capital (Tier-II)			
General provision		190,546,628	61,406,135
		<u>190,546,628</u>	<u>61,406,135</u>
A Total eligible capital (Tier-I+II)		<u>9,091,050,138</u>	<u>10,032,122,795</u>
B Total risk weighted assets (RWA)		<u>48,340,417,857</u>	<u>44,823,947,718</u>
C Required capital (10% of RWA or TK.500 crore; whichever is higher)		5,000,000,000	5,000,000,000
D Capital conservation buffer (2.5% on risk weighted assets)		1,208,510,446	1,120,598,693
E Total required capital with conservation buffer (C+D)		<u>6,208,510,446</u>	<u>6,120,598,693</u>
F Capital surplus (A-E)		<u>2,882,539,692</u>	<u>3,911,524,102</u>
Capital adequacy ratio		18.80%	22.38%
Core capital to risk weighted assets ratio		18.41%	22.24%
Supplementary capital to risk weighted assets ratio		0.39%	0.14%



Particulars	Notes	Amount in Tk	
		2025	2024

In response to the Bank's request dated 23 April 2026, Bangladesh Bank, through its letter ref. no. BSD-8/55/2026/332, dated 30 April 2026, granted approval for the deferral of the required provision of BDT 2,264,400,000 due to insufficient profitability. Accordingly, the Bank has prepared its financial statements for the year ended 31 December 2025 without recognizing the required provision. But this provision shortfall adjusted against Tier-i capital.

14. Quasi equity		13,47,44,560	13,47,44,560
This was created as per government decision in 1982 by converting the 3rd, 5th, 6th and 8th UK credits received by erstwhile Bangladesh Shilpa Bank (BSB). This liability has been waived by the Government of Bangladesh.			
15. Statutory reserve			
Opening balance		2,80,04,71,336	2,76,59,71,336
Add: Addition made for the year		-	3,45,00,000
Closing balance		2,80,04,71,336	2,80,04,71,336
16. General, revaluation and other reserve		12,13,52,06,660	9,50,40,44,201
This is the cumulative reserve maintained in notes General reserve 16.1, Asset revaluation reserve 16.2 & Other reserves in 16.3 accordingly.			
16.1 General reserve			
Opening balance		2,37,77,55,115	2,37,77,55,115
Add: Addition/Adjustment during the year		-	-
Closing balance		2,37,77,55,115	2,37,77,55,115
16.2 Asset revaluation reserve			
Opening balance		6,08,58,98,886	6,16,14,31,440
Less: Adjustment		(6,06,03,81,572)	-
Add: Addition during the year	Note: 16.2.1	8,73,51,73,239	-
Add: Addition on investment	Note: 16.2.2	-	90,54,616
Less: Adjustment for depreciation for the year	Note: 16.2.1	(5,13,28,480)	(9,72,26,633)
Less: Adjustment for investment	Note: 16.2.2	(2,29,06,721)	-
Add/(Less): Adjustment for deferred tax	Note: 16.2.1	76,99,272	1,26,39,463
Closing balance		8,69,41,54,624	6,08,58,98,886
16.2.1 Revaluation reserve on Fixed Asset			
Opening balance		6,06,03,81,572	6,14,49,68,742
Less: Adjustment		(6,06,03,81,572)	-
Add: Addition		8,73,51,73,239	-
Less: Adjustment for depreciation for the year		(5,13,28,480)	(9,72,26,633)
Add/(Less): Adjustment for deferred tax		76,99,272	1,26,39,463
Closing balance		8,69,15,44,031	6,06,03,81,572

Asset-wise break-up of revaluation surplus is as under:

Particulars	Land Taka	Building Taka	Motor vehicle Taka	Total Taka
Valuation surplus (Revaluation-2010)	2,76,14,81,886	3,29,88,99,685	1	6,06,03,81,572
Less: Adjustment	(2,76,14,81,886)	(3,29,88,99,685)	(1)	(6,06,03,81,572)
Add: Addition (Revaluation-2024)	7,14,12,91,884	1,57,22,68,930	2,16,12,425	8,73,51,73,239
Revaluation Reserve as on 01.01.25	7,14,12,91,884	1,57,22,68,930	2,16,12,425	8,73,51,73,239
Less: Depreciation (owner occupied)	-	(1,38,96,943)	-	(1,38,96,943)
Less: Depreciation (Investment)	-	(3,23,46,261)	-	(3,23,46,261)
Less: Depreciation (vehicle)	-	-	(50,85,276)	(50,85,276)
Adjustment for deferred tax	-	69,36,481	7,62,791	76,99,272
Revaluation Reserve as on 31.12.25	7,14,12,91,884	1,53,29,62,207	1,72,89,940	8,69,15,44,031



Particulars	Notes	Amount In Tk	
		2025	2024

Adjustment for deferred tax calculation

Particulars	Land Taka	Building Taka	Motor vehicle Taka	Total Taka
Cost	13,854,848	588,624,246	87,264,798	689,743,892
Revalued asset as on 01.01.25	8,401,519,864	1,849,728,153	25,426,382	10,276,674,399
Less: Depreciation	-	(46,243,204)	(5,085,276)	(51,328,480)
Revalued asset as on 31.12.25	8,401,519,864	1,803,484,949	20,341,106	10,225,345,919
Deferred tax @ 15% as on 01.01.25	1,260,227,980	277,459,223	3,813,957	1,541,501,160
Deferred tax @ 15% as on 31.12.25	1,260,227,980	270,522,742	3,051,166	1,533,801,888
Adjustment for deferred tax	-	6,936,481	762,791	7,699,272

16.2.2 Revaluation reserve on Investment

Opening balance	25,517,314	16,462,698
Add: Addition during the year	-	9,054,616
Less: Adjustment during the year	(22,906,721)	-
Closing balance	<u>2,610,593</u>	<u>25,517,314</u>

16.2(a) Consolidated asset revaluation reserve

Bangladesh Development Bank PLC.	Note: 16.2	8,694,154,624	6,085,898,886
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>8,694,154,624</u>	<u>6,085,898,886</u>

16.2.1 Deferred tax liabilities on asset revaluation reserve has been computed in accordance with IAS-12, on the assumption that this will be taxable in the form of capital gain and hence relevant tax rate is applied.

16.3 Other reserve

	<u>1,065,907,514</u>	<u>1,065,907,514</u>
Capital reserve		
Opening balance	66,503,916	66,503,916
Add: Appreciation made for the year	-	-
Closing Balance	<u>66,503,916</u>	<u>66,503,916</u>
Reserve for unforeseen losses		
Opening Balance	560,000	560,000
Add: Appreciation made during the year	-	-
Closing Balance	<u>560,000</u>	<u>560,000</u>
Building fund		
Opening balance	639,241,000	639,241,000
Add: Appropriation made for the year	-	-
Closing Balance	<u>639,241,000</u>	<u>639,241,000</u>
Special assistance fund		
Opening balance	109,161,572	109,161,572
Add: Appreciation made for the year	-	-
Closing Balance	<u>109,161,572</u>	<u>109,161,572</u>

In accordance with the Industrial Policy 1986, a Special Assistance Fund (SAF) was created by erstwhile BSB as the prime DFI of the country to provide concessional loans to projects:

- Based on local innovation and invention of product and process;
- Utilizing locally manufactured capital goods; and
- For production of capital machinery and other non-traditional items.

Equity adjustment reserve

Opening balance	43,206,475	43,206,475
Add: Appreciation made for the year	-	-
Less: Adjustment during the year	-	-
Closing Balance	<u>43,206,475</u>	<u>43,206,475</u>

Exchange equalisation reserve

Opening Balance	131,518,243	131,518,243
Add: Addition/adjustment for the year	-	-
Closing Balance	<u>131,518,243</u>	<u>131,518,243</u>

Special reserve

Opening balance	75,716,308	75,716,308
Add: Appreciation made for the period	-	-
Less: Adjustment during the year	-	-
Closing Balance	<u>75,716,308</u>	<u>75,716,308</u>

Special reserve was created by erstwhile BSRS as per section 29(1)(V) of the Income Tax Ordinance, 1984.



Particulars	Notes	Amount In Tk	
		2025	2024
16.3(a) Consolidated other reserve			
Bangladesh Development Bank PLC.	Note: 16.3	1,065,907,514	1,065,907,514
BDBL Securities Limited		61,140,620	60,505,415
BDBL Investment Services Limited		12,363,686	11,734,481
		<u>1,139,411,820</u>	<u>1,138,147,410</u>
16.4 Contingent liabilities			
Letters of credit		210,901,172	343,317,338
Bills for collection		222,410,223	257,039,569
Other contingent liabilities		67,470,493	68,869,484
		<u>500,781,888</u>	<u>669,226,391</u>
16.5 Retained earnings			
Opening Balance		628,241,628	610,856,302
Add: Appropriation during the year		(700,105,137)	20,729,384
Add: Transferred from revaluation reserve		51,328,480	-
Less: Dividend paid during the year		-	-
Add: Adjustment of lease liability for prior years		-	506,429
Less: Adjustment of ROU accumulated depreciation of prior years		-	(3,850,487)
Closing Balance		<u>(20,535,029)</u>	<u>628,241,628</u>
16(a) Consolidated current year retained earnings			
Bangladesh Development Bank PLC.		(700,105,137)	20,729,384
BDBL Securities Limited		1,215,062	6,352,047
BDBL Investment Services Limited		2,135,023	6,292,049
		<u>(696,755,052)</u>	<u>33,373,480</u>
16(a.i) Consolidated retained earnings			
Bangladesh Development Bank PLC.	Note: 16.5	(20,535,029)	628,241,628
BDBL Securities Limited		188,603,334	188,023,477
BDBL Investment Services Limited		139,774,698	138,268,880
		<u>307,843,003</u>	<u>954,533,985</u>



Particulars	Notes	Amount in Tk	
		2025	2024
17. Profit and loss account			
Profit before tax during the year		(600,635,355)	172,373,788
Less: Provision for Income tax		(100,000,000)	(136,000,000)
Add: Provision for Deferred Tax		530,218	19,413,596
Less: Statutory Reserve		-	(34,500,000)
Less: General Reserve		-	-
Less: Start up Fund		-	(558,000)
Less: Retained Surplus		700,105,137	(20,729,384)
		<u>-</u>	<u>-</u>
18. Interest Income			
Interest on term loan		393,647,138	340,169,555
Interest on term loan-medium		-	-
Interest on money at call and on short notice		131,011,793	114,112,402
Interest on term deposit		414,070,044	327,363,426
Interest on F.C. A/C.		37,554,646	38,610,168
Interest on advances		1,265,951,987	1,288,397,503
Interest on staff loan		114,020,628	98,102,788
Interest on LTR		55,665,434	51,535,496
Interest on LDBP		28,846,498	48,239,759
Interest on bond		-	-
		<u>2,440,768,168</u>	<u>2,306,531,097</u>
18(a) Consolidated interest income			
Bangladesh Development Bank PLC.	Note: 18	2,440,768,168	2,306,531,097
BDBL Securities Limited		11,976,819	13,879,008
BDBL Investment Services Li		9,351,898	11,816,058
Less: Interest income from Subsidiaries (BSL & BISL)		(52,901,187)	(52,664,805)
		<u>2,409,195,698</u>	<u>2,279,561,358</u>
19. Interest paid on borrowing, deposits			
Interest on L/C borrowing from GOB		13,308	30,142
Interest on borrowing from B. Bank		25,500,000	27,250,000
Interest on deposit at call		278,889	64,535,944
Interest on Fixed Deposit-Individual		467,240,869	1,949,406,445
Interest on Fixed Deposit-Company		1,983,559,538	-
Interest on Savings deposit and schemes		168,202,922	140,692,824
Interest on Short Notice Deposit		46,193,227	39,588,263
Interest expense on Lease		9,496,679	9,292,663
		<u>2,700,485,432</u>	<u>2,230,796,281</u>
19 (a) Consolidated interest paid on borrowing, deposits			
Bangladesh Development Bank PLC.	Note: 19	2,700,485,432	2,230,796,281
Interest income from Subsidiaries (BSL & BISL)		52,901,187	52,664,805
Less: Interest paid to Bank by BSL & BISL		(52,901,187)	(52,664,805)
		<u>2,700,485,432</u>	<u>2,230,796,281</u>
20. Investment income			
Interest income on bill & bond		555,719,836	458,088,051
Interest on debenture		-	232,000
Capital gain on govt. securities		-	4,150,300
Profit on sale of shares/securities		38,176,664	242,714,532
Dividend on shares/securities		62,757,394	204,179,096
		<u>656,653,894</u>	<u>909,363,979</u>



Particulars	Notes	Amount in Tk	
		2025	2024
20(a) Consolidated Investment Income			
Bangladesh Development Bank PLC.	Note: 20	656,653,894	909,363,979
BDBL Securities Limited		55,240,620	84,289,823
BDBL Investment Services Limited		34,515,764	51,068,346
		746,410,278	1,044,722,148
21. Commission, exchange and brokerage			
Other fees commission and charges		223,472	20,073
Commission on F.C./ L/C		6,286,755	10,571,584
Commission on bills for collection		1,671,670	1,570,019
Exchange commission		17,348,714	15,879,832
Commission on remittance		15,251	1,605
Commission on Taka guarantee		399,480	885,423
		25,945,342	28,928,536
21(a) Consolidated commission, exchange and brokerage			
Bangladesh Development Bank PLC.	Note: 21	25,945,342	28,928,536
BDBL Securities Limited		11,503,411	13,175,198
BDBL Investment Services Limited		10,463,938	14,809,407
		47,912,691	56,913,141
22. Other operating income			
Rent on Bank's premises		260,044,015	262,639,877
Profit on sale of assets		-	-
Technical examination fees		6,574,439	3,661,195
Legal and documentation fees		19,088	15,000
Gain or loss on re-valuation of F.C A/C		41,436,508	137,162,197
Income from write-off loan account		40,738,988	67,686,970
Income from supervision charge		192,698	11,891,430
Debit card, IBFT, POS, Bkash, A-challan & other commission		4,507,559	2,856,075
Miscellaneous earnings		55,724,205	41,231,459
		409,237,500	527,144,203
22(a) Consolidated other operating income			
Bangladesh Development Bank PLC.	Note: 22	409,237,500	527,144,203
BDBL Securities Limited		2,921,067	350,001
BDBL Investment Services Limited		1,941,881	706,023
		414,100,448	528,200,227
22(b) Receipt from other operating activities			
Profit on sale of securities		555,719,836	458,088,051
Rent on Bank's premises		260,044,015	262,639,877
Others		67,017,989	59,655,159
		882,781,840	780,383,087
23. Salaries and allowances			
Salaries and allowances		547,781,912	499,032,420
Bank's contribution to employees P.F and gratuity fund	Note: 23.1	342,050	380,259
Staff salary (outsourcing)		77,150,268	71,278,681
Staff overtime allowances		8,700,469	9,980,074
Employees pension fund		226,389,533	182,182,529
Staff welfare facilities		14,173,900	12,500,000
Incentive Bonus		-	40,000,000
Festival Bonus		56,878,943	55,186,304
		931,417,075	870,540,267



Particulars	Notes	Amount in Tk	
		2025	2024
Managing Director/Chief Executive's remuneration		4,674,426	3,336,657
Breakup of the remuneration includes in the			
Basic		2,155,000	1,296,667
House rent		1,257,083	883,750
Medical allowance		359,167	252,500
House maintenance		359,167	252,500
Entertainment		179,583	126,250
Nobobarsha allowance		30,000	24,990
Bonus		334,426	500,000
		4,674,426	3,336,657
23.1 Bank's contribution to employees super annuation fund			
According to the valuation report submitted by AIR Consulting (Actuary), Dated 01 August 2018, the employee gratuity fund faced a shortfall of BDT 2,164 million as of 31 December 2017. To address this gap, the actuary recommended an annual lump sum provision of BDT 250 million and a monthly contribution equivalent to 41% of the basic pay.			
Following the board's directive, dated 27 December 2018, the bank allocated BDT 100 million to the fund in 2025, taking into account the bank's profitability. However, an internal reassessment by the bank's management concluded that, out of 688 employees, only 196 are expected to retire within the next 20 years. As a result, the management believes that the current balance of BDT 916 million in the fund is adequate to meet short- to medium-term claims. Nevertheless, the required funding will be periodically reassessed to reflect changes in the pay scale and pension policy.			
23(a) Consolidated salaries and allowances			
Bangladesh Development Bank PLC.	Note: 23	931,417,075	870,540,267
BDBL Securities Limited		13,754,703	13,241,746
BDBL Investment Services Limited		9,880,306	9,629,867
		955,052,084	893,411,880
24. Rent, taxes, insurance, lighting			
Rent and property taxes		24,864,113	26,098,771
Electricity, light and gas		25,711,948	21,700,778
Insurance		8,160,728	7,287,073
		58,736,789	55,086,622
24(a) Consolidated rent, taxes, insurance, lighting			
Bangladesh Development Bank PLC.	Note: 24	58,736,789	55,086,622
BDBL Securities Limited		5,525,260	4,167,865
BDBL Investment Services Limited		2,965,587	2,483,229
		67,227,636	61,737,716
25. Legal and professional expenses			
Legal and documentation charges		1,938,313	2,303,003
Professional charges		683,938	959,000
		2,622,251	3,262,003
25(a) Consolidated legal and professional expenses			
Bangladesh Development Bank PLC.	Note: 25	2,622,251	3,262,003
BDBL Securities Limited		464,868	69,000
BDBL Investment Services Limited		80,500	517,500
		3,167,619	3,848,503
26. Postage, telecommunication, etc			
Postage and telegram		1,088,566	983,524
Telephone - local and trunk call		2,787,433	2,864,698
Internet & Connectivity charge		11,280,202	11,457,854
		15,156,201	15,306,076



Particulars	Notes	Amount in Tk	
		2025	2024
26(a) Consolidated postage, telegram and telephone			
Bangladesh Development Bank PLC.	Note: 26	15,156,201	15,306,076
BDBL Securities Limited		589,281	48,955
BDBL Investment Services Limited		50,297	57,464
		15,795,779	15,412,495
27. Stationery, printing and advertisement			
Printing and stationery		17,545,376	10,929,237
Books & Periodicals		99,727	31,405
Advertisement		1,200,445	539,701
		18,845,548	11,500,343
27(a) Consolidated stationery, printing and advertisement			
Bangladesh Development Bank PLC.	Note: 27	18,845,548	11,500,343
BDBL Securities Limited		490,973	341,551
BDBL Investment Services Limited		134,311	122,971
		19,470,832	11,964,865
28. Directors' fees			
Each director is paid BDT 10,000 per board meeting for per attendance.		2,769,565	1,493,010
28.1 Auditor fees		1,430,600	1,541,500
28(a) Consolidated Director fees			
Bangladesh Development Bank PLC.	Note: 28	2,769,565	1,493,010
BDBL Securities Limited		894,883	788,680
BDBL Investment Services Limited		936,553	873,374
		4,601,001	3,155,064
(b) Consolidated auditor fees			
Bangladesh Development Bank PLC.	Note: 28.1.1	1,430,600	1,541,500
BDBL Securities Limited		195,500	138,000
BDBL Investment Services Limited		80,500	80,500
		1,706,600	1,760,000
29. Depreciation and repair of Bank's assets			
Depreciation of fixed assets (including lease)		136,127,390	92,943,775
Repair and maintenance of Bank's properties		62,933,577	57,983,802
		199,060,967	150,927,577
29(a) Consolidated Depreciation and repair of Bank's assets			
Bangladesh Development Bank PLC.	Note: 29	199,060,967	150,927,577
BDBL Securities Limited		1,108,392	1,030,517
BDBL Investment Services Limited		877,533	1,219,328
		201,046,892	153,177,422
30. Other expenses			
Entertainment		9,730,495	7,658,173
Donation and subscription		2,070,000	1,310,000
Sundries		8,981,522	9,648,021
News paper & magazine bill		2,445,152	1,857,325
Lunch subsidy (Officer, Staff & Outsourcing)		61,552,340	27,243,800
Business development expenditure		1,574,838	1,184,338
Branch opening expense		548,893	-
Expenditure in minor assets		233,402	136,642
Staff training expenses		1,539,832	3,124,023
Liveries and uniform		722,089	1,209,921
Local conveyance		5,279,248	5,036,271
Staff medical facilities		1,609,915	1,608,475



Particulars	Notes	Amount in Tk	
		2025	2024
Travelling & allowances		72,85,471	75,41,952
Motor car running expenses		65,07,027	64,81,950
Staff bus facilities		1,29,99,738	1,53,40,269
Honorarium		23,91,565	35,32,093
Corporate Social Responsibility (CSR)		7,99,206	18,70,000
Sports, culture and recreation		54,85,037	49,81,945
Executive car maintenance allowances		2,40,61,172	1,16,94,568
Incentive for Banking diploma & national Integrity		32,38,009	19,04,422
Recreation Leave		76,00,610	72,47,843
National day observation expense		3,11,245	2,63,205
Exchange loss		61,06,158	14,21,913
Waiver facilities for staff loan		1,29,03,545	67,83,973
Cleaning bill		25,61,545	33,31,695
NPSB transaction fees		2,29,717	1,01,667
NID Verification fees		8,74,448	4,45,125
Prior years adjustment expense		37,84,462	69,44,763
Loss on Revaluation of Govt. securities		8,27,138	52,86,603
Water bill		15,86,354	18,03,170
Others		22,01,232	53,09,546
		19,80,41,405	15,23,03,691
30(a) Consolidated other			
Bangladesh Development Bank PLC.	Note: 30	19,80,41,405	15,23,03,691
BDBL Securities Limited		3,51,02,735	48,36,053
BDBL Investment Services Limited		2,57,84,883	54,06,980
Less: Interest income from Subsidiaries (BSL & BISL)		(5,29,01,187)	-
		20,60,27,836	16,25,46,724
30(b) Payment for other operating activities			
Rent, taxes, insurance and lighting		5,87,36,789	5,50,86,622
Law charges		26,22,251	32,62,003
Postage, telegram and telephone		1,51,56,201	1,53,06,076
Audit fee		14,30,600	15,41,500
Stationary, printing and advertisement		1,88,45,548	1,15,00,343
Directors' fee		27,69,565	14,93,010
Repair & maintenance of Bank's properties		6,29,33,577	5,79,83,802
Motor car running expenses		65,07,027	64,81,950
Staff bus facilities		1,29,99,738	1,53,40,269
Lunch Subsidy		6,15,52,340	2,72,43,800
Others		11,69,82,300	10,32,37,672
		36,05,35,936	29,84,77,047
31. Provision for loans and advances and other Investments			
31.1 Provision for loan and advances			
For unclassified loans		-	-
For classified loans		-	-
	Sub total	-	-
31.2 Provision for diminution in value of Investments			
For quoted Investment		-	-
For unquoted Investment		-	10,35,00,000
	Sub total	-	10,35,00,000

As per Bangladesh bank circular provision of non listed equity/mutual fund is calculated on the basis of surrender price. Accordingly, a provision of TK.10.35 crore is maintained during the year against bank's investment in open end mutual fund.



Particulars	Notes	Amount in Tk	
		2025	2024
31.3 Other provisions			
Off-Balance sheet Items		-	-
Others Assets		-	-
Sub total		-	-
Total current year provision		-	103,500,000
31(a) Consolidated provision for loans and advances			
Bangladesh Development Bank PLC.	Note: 31.1	-	-
BDBL Securities Limited (Margin Loan)		5,000,000	10,000,000
BDBL Investment Services Limited (Margin Loan)		3,012,312	12,500,000
		<u>8,012,312</u>	<u>22,500,000</u>
Provision for diminution in value of Investments			
Bangladesh Development Bank PLC.	Note: 31.2	-	103,500,000
BDBL Securities Limited		6,000,000	21,000,000
BDBL Investment Services Limited		3,000,000	12,500,000
		<u>9,000,000</u>	<u>137,000,000</u>
Other provisions			
Bangladesh Development Bank PLC.	Note: 31.3	-	-
BDBL Securities Limited		-	-
BDBL Investment Services Limited		-	-
		<u>-</u>	<u>-</u>
32. Closing cash and cash equivalent			
Cash in hand		147,692,476	126,517,481
Balance with Bangladesh Bank (including foreign currencies)		1,343,705,305	1,858,599,289
Balance held with other banks		10,123,575,632	6,652,377,053
		<u>11,614,973,413</u>	<u>8,637,493,823</u>
32(a) Consolidated closing cash and cash equivalent			
Bangladesh Development Bank PLC.	Note: 32	11,614,973,413	8,637,493,823
BDBL Securities Limited		47,659,882	62,405,455
BDBL Investment Services Limited		25,598,819	34,407,574
Less: Intergroup cash and cash equivalent (BSL & BISL)		<u>(1,156,750)</u>	<u>-</u>
		<u>11,687,075,364</u>	<u>8,734,306,852</u>
33. Earnings per share (EPS)			
a) Profit attributable to ordinary share holders		(700,105,137)	55,787,384
b) Weighted average number of outstanding shares		60,000,000	60,000,000
Earnings per share (EPS) (a ÷ b)		<u>(11.67)</u>	<u>0.93</u>
Earnings per Share (EPS) has been calculated in accordance with "International Accounting Standard			
33(a) Consolidated earnings per share			
a) Profit attributable to ordinary equity holders		(696,755,052)	68,431,480
b) Weighted average number of outstanding shares		60,000,000	60,000,000
Earnings per share (EPS) (a ÷ b)		<u>(11.61)</u>	<u>1.14</u>



34. Related parties and its transactions

Name of the Directors of Bank and their interest in the bank as at 31 December 2025

Name	Present Address	Date of	Number of
Ahmed Ismet	Flat- 4B, House no – 28, Road no - 117/121, Gulshan-1, Dhaka.	31-10-24	1 Share
K.M Tariqul Islam	Flat#A2, House#791, Road#11, Mirpur DOHS, Dhaka.	12-04-23	1 Share
Md. Abdul Mojib	128, Boromogh Bazar, Agrani Apartment, G-7, Dhaka1217.	24-11-24	1 Share
Md. Shah Alam	Road # 4/A, House # 72 () Govt. Quarter), Flat # 5/A, Dhanmondi, Dhaka-1205.	10-02-25	1 Share
Sultan Mahmud Bin Zulfiqar	House-13/D, Road-1/1, PC Culture Housing Society, Block-B, Adabor, Dhaka-1207	18-03-25	1 Share
Md. Shah Alam Mia	House No: 50, Road No: 3/A, Flat No: 1(D), Dhanmondi R/A, Dhaka-1205.	18-03-25	1 Share
Mahbubun Nahar	Flat#A-7, 108, Central Road, Hatirpul, Dhaka-1205.	18-03-25	1 Share
Md. Chaynul Haque	Flat# B/4, Keri Zannat, House# 713, Road#10, Baitul Aman Housing Society, Block-B, Adabor, Dhaka-1207	18-03-25	1 Share

Particulars of directors & CEO and their interest in other entities as at 31 December 2025

Name	Status in Bank	Name of the firms/Companies in which	Status
Ahmed Ismet	Director & Chairman	Central Bank of UAE.	Consultant
K.M Tariqul Islam	Director	Government of the People's Republic of Bangladesh.	Ex-Additional Secretary
Md. Abdul Mojib	Director	IDEA Project (2ND Phase), Bangladesh Election Commission	Consultant
Md. Shah Alam	Director	Government of the People's Republic of Bangladesh.	Ex-Additional Secretary
Sultan Mahmud Bin Zulfiqar	Director	Daily Amar Desh	Deputy Editor
Md. Shah Alam Mia	Director	Government of the People's Republic of Bangladesh.	Ex- District Judge
Mahbubun Nahar	Director	Government of the People's Republic of Bangladesh.	Ex-Additional Secretary
Md. Chaynul Haque	Director	Janata Bank PLC	Ex- General Manager
Md. Jashim Uddin	MD & CEO	BDBL Securities Ltd. (BSL)	Chairman
		BDBL Investment Services Ltd. (BISL)	Chairman
		Investment Corporation of Bangladesh (ICB)	Director



Related party relationship disclosure during the year 31 December 2025 (In compliance of IAS-24)

Name of related party	Relationship	Nature of Transaction	Amount in (TK)
BDBL Securities Ltd. (BSL)	Subsidiary Company	Investment in subsidiary Company	50,00,00,000
BDBL Investment Services Ltd. (BISL)	Subsidiary Company	Investment in subsidiary Company	50,00,00,000
Investment Corporation of Bangladesh (ICB)	Associate Company	Investment in associate Company	2,83,14,23,500

Related Party Transaction

All the directors of the Bank are appointed by the Government of Bangladesh. There was no related party transaction involved with the directors and they have no loan liability with the Bank during the year. The following transactions related with fully owned two subsidiaries for deputed employees salaries and claim for share sale.

	(Amount in TK.)	
Receivable against salaries	BSL	BISL
Opening balance	1,37,72,870	1,75,04,178
Add: Addition	33,632	-
Less: Deduction/Adjustment	-	(1,62,926)
Closing balance	<u>1,38,06,502</u>	<u>1,73,41,252</u>
Receivable against shares	BSL	BISL
Opening balance	41,69,966	1,43,53,127
Add: Addition	37,617	-
Less: Deduction/Adjustment	-	(99,07,875)
Closing balance	<u>42,07,583</u>	<u>44,45,252</u>
Overdraft Loan	BSL	BISL
Opening balance	34,06,44,258	18,87,46,151
Add: Addition	-	26,82,610
Less: Deduction/Adjustment	(1,87,94,221)	-
Closing balance	<u>32,18,50,037</u>	<u>19,14,28,761</u>

35. Events after the reporting period

35.1 Approval of financial statements

The Board of Directors of the Bank in its 355th meeting held on 30 April 2026 approved the financial statements and authorised the same for issue.

35.2 Others

There is no other significant event that has occurred between the reporting date and the date when the financial statements were authorised for issue by the Board of Directors.



Bangladesh Development Bank PLC.
Schedule of Fixed Assets
As at 31 December 2025

Particulars	Cost / Revaluation			Rate (%)	Depreciation			Written down value as at 31.12.2025
	Balance as at 01.01.2025	Addition during the year	Disposal/ adjustment during the year		Balance as at 31.12.2025	Charged during the year	Disposal/ adjustment during the year	
Owner Occupied Property								
At cost								
Land	13,854,848	-	-	-	-	-	-	13,854,848
Premises	176,892,537	-	-	2.5	111,689,741	1,833,892	-	63,368,904
Investment property at cost	411,731,709	-	-	2.5	264,773,356	3,470,137	-	143,488,216
Building U/C	304,490	-	-	2.5	-	-	-	304,490
Vehicles	87,264,798	-	2,400	20	87,264,761	-	2,399	87,262,362
Equipments	72,858,867	4,305,187	-	20	56,793,893	3,563,234	(26,792)	16,780,135
Computer Hardware	401,302,252	129,188,239	-	20	331,540,588	49,283,747	-	380,824,335
Computer Software	8,452,218	36,810,001	-	25	704,351	3,953,555	-	4,657,906
Furniture and fixtures	58,987,403	1,918,627	-	10	40,901,903	1,930,219	26,792	18,100,700
Interior decoration	26,281,652	1,305,010	-	10	17,065,897	933,244	-	17,999,141
Sub-Total (A)	1,257,930,774	173,527,064	2,400		910,734,490	64,968,028	2,399	455,755,319
At revaluation								
Land	3,175,704,168	8,401,519,864	3,175,704,168	-	-	-	-	8,401,519,864
Premises (owner occupied)	1,614,430,402	555,877,723	1,614,430,402	2.5	552,326,654	13,896,943	552,326,654	13,896,943
Revalued investment property	3,801,303,923	1,293,850,430	3,801,303,923	2.5	1,071,568,951	32,346,261	1,071,568,951	32,346,261
Vehicles	8,620,180	25,426,382	8,620,180	20	8,620,179	5,085,276.0	8,620,179	5,085,276
Sub-Total (B)	8,600,058,673	10,276,674,399	8,600,058,673		1,632,515,784	51,328,480	1,632,515,784	51,328,480
Lease Asset (IFRS-16)								
Right of Use (ROU) asset	135,824,821	21,403,931	1,450,040	As per Lease Term	41,695,666	19,830,882	1,450,040	60,076,508
Sub-Total (D)	135,824,821	21,403,931	1,450,040		41,695,666	19,830,882	1,450,040	60,076,508
Balance as at 31.12.2025 (A+B+C+D)	9,993,814,268	10,471,605,394	8,601,511,113		2,584,945,940	136,127,390	1,633,968,223	1,087,105,107
Balance as at 31.12.2024	9,906,908,550	89,533,293	2,627,575		2,393,552,620	190,170,408	(1,222,912)	7,408,868,328



Bangladesh Development Bank PLC.
Highlights on the overall activities of the Bank
As at 31 December 2025

Annexure-B

SL. No.	Particulars	2025 Taka	2024 Taka
1	Authorized capital	10,00,00,00,000	10,00,00,00,000
2	Paid-up capital	6,00,00,00,000	6,00,00,00,000
3	Capital/Shareholder equity	21,05,24,98,120	19,09,30,19,039
4	Total capital (Tier-I+Tier-II)	9,09,10,50,138	10,03,21,22,795
5	Required capital (Under BASEL-III)	6,20,85,10,446	6,12,05,98,693
6	Capital surplus / (deficit)	2,88,25,39,692	3,91,15,24,102
7	Capital to Risk Weighted Asset Ratio (CRAR)	18.80%	22.38%
8	Total assets	66,69,74,88,720	59,89,68,80,566
9	Total deposits	31,57,65,23,428	27,53,05,69,262
10	Total loans and advances	25,58,38,15,790	25,54,94,55,937
11	Total contingent liabilities and commitments	50,07,81,888	66,92,26,391
12	Credit deposit ratio (%)	76.30%	85.23%
13	Total classified loans	10,78,21,67,409	10,55,21,89,061
14	Percentage of classified loans against total loans and advances	42.14%	41.30%
15	Provisions kept against classified loans and advances	2,82,64,70,109	2,96,14,36,970
16	Provision surplus / (deficit) against loans and advances	(61,06,88,647)	(18,45,66,517)
17	Operating profit	(60,06,35,355)	27,58,73,788
18	Profit after tax and provision	(70,01,05,137)	5,57,87,384
19	Cost of fund (%)	10.15%	8.82%
20	Interest earning assets	29,10,09,47,573	24,98,27,79,728
21	Non-interest earning assets	37,59,65,41,147	34,91,41,00,838
22	Net interest margin (NIM)	(0.89%)	0.30%
23	Return on investment (ROI)(%)	5.04%	7.29%
24	Return on equity (ROE)(%)	(3.33%)	0.29%
25	Return on assets (ROA)(%)	(1.05%)	0.09%
26	Income from investments	65,66,53,894	90,93,63,979
27	Earning per share (EPS)	(11.67)	0.93
28	Net income per share	(11.67)	0.93
29	Net assets value (NAV)	350.87	318.22
30	Price earning ratio	N/A	N/A



Bangladesh Development Bank PLC.
Balance with other banks - outside Bangladesh (nostro account)
As at 31 December 2025

Annexure-C

Name of the Bank	Name of the Country	Currency Name	2025			2024		
			Amount in FC	Conversion rate per unit FC	Amount in Taka	Amount in FC	Conversion rate per unit FC	Amount in Taka
Sonali Bank, Kollata	India	ACU	329,007	122.25	40,221,121	58,018	119.50	6,933,132
BHF Bank, Frankfurt	Germany	EUR	-	-	-	-	-	-
Modhumoti Bank Ltd.	Bangladesh	USD	-	-	-	56,256	119.50	6,722,627
Sonali Bank, UK	UK	USD	4,597	122.25	562,022	37,526	119.50	4,484,307
Sonali Bank, UK	UK	EUR	200,792	146.09	29,332,834	107,546.00	-	13,733,703
AB Bank(Depo)	Bangladesh	USD	-	-	-	-	-	-
Mashreq Bank, PSC	USA	USD	7,582,718	122.25	926,987,219	4,532,587	119.50	541,644,187
Axix Bank Ltd.	India	ACU	324,784	122.25	39,704,809	676,651	119.50	80,859,846
Total			8,441,898		1,036,808,005	5,468,584		654,377,802



Bangladesh Development Bank PLC.
Name of the Directors of bank and their interest in other different entities
As at 31 December 2025

Annexure-D

Name	Status in Bank	Name of Firms/Companies in which interested
Ahmed Ismet	Director & Chairman	Central Bank of UAE.
K.M Tariqul Islam	Director	Government of the People's Republic of Bangladesh.
Md. Abdul Mojib	Director	IDEA Project (2ND Phase), Bangladesh Election Commission
Md. Shah Alam	Director	Government of the People's Republic of Bangladesh.
Sultan Mahmud Bin Zulfiqar	Director	Daily Amar Desh
Md. Shah Alam Mia	Director	Government of the People's Republic of Bangladesh.
Mahbubun Nahar	Director	Government of the People's Republic of Bangladesh.
Md. Chaynul Haque	Director	Janata Bank PLC



Bangladesh Development Bank PLC.
Statement of Investment
As at 31 December 2025

Annexure-E

Particulars	Cost Price Taka	Market Price Taka
A. Investment in share		
Quoted shares	7,343,394,583	10,570,505,817
Un-quoted share	148,517,095	148,517,095
Others	48,412,100	48,412,100
	7,540,323,778	10,767,435,012
B. Investment in debenture & others		
Debenture	2,430,000	2,430,000
Investment in IPO/placement	-	-
Investment in bangladesh fund	1,060,000,000	1,060,000,000
	1,062,430,000	1,062,430,000
C. Govt. securities		
Bangladesh Bank prize bond	1,589,500	1,589,500
Treasury bill (HTM)	730,214,845	730,214,845
Treasury bill (HFT)	1,165,653,415	
Treasury bond (HTM)	2,531,233,857	2,531,233,857
	4,428,691,617	3,263,038,202
Grand Total (A+B+C)	13,031,445,395	15,092,903,214

* Market value amounting to Taka 15,092,903,214 of the Investment represents Taka 10,767,435,012 for quoted & unquoted shares and Taka 4,325,468,202 for Debenture, Treasury Bill, Bond and Bangladesh Fund.

