



BDBL SECURITIES LIMITED



কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Shareholders of BDBL Securities Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of BDBL Securities Limited., which comprise the statement of financial position as on 31 December, 2024 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as on 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), The Bangladesh Securities and Exchange Rules, 2020, BSEC's Risk Based Capital Adequacy Rules, 2019, The Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020, BSEC's Risk Based Capital Adequacy Rules 2019, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

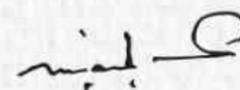
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Bangladesh Securities and Exchange Rules, 2020 and BSEC's Risk Based Capital Adequacy Rules, 2019, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the capital to total risk requirement ratio as required by Bangladesh Securities Exchange Commission has been maintained adequately during the year.
- e) The expenditure incurred was for the purposes of the Company's business.

For K. M. HASAN & CO.
Chartered Accountants



Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No: 2503180331AS641959

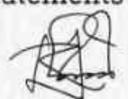
Place: Dhaka
Date: 27 February 2025

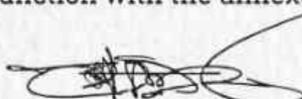
STATEMENT OF FINANCIAL POSITION

As on 31 December 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Assets			
Current Assets			
Cash and Bank Balances	4	62,405,455	67,326,698
Receivable from Securities Trading	5	11,304,840	11,927,680
Receivable from Margin Clients	6	151,816,840	131,209,860
Receivable from other Clients	7	607,465	527,531
Proprietary Positions in Securities- Dealer Account	8	1,061,354,140	1,153,164,076
Other Receivables	9	23,363,047	19,815,910
Other Assets	10	91,466,758	111,444,991
Total Current Assets		1,402,318,545	1,495,416,746
Non-Current Assets			
Fixed Assets	11	2,256,960	2,592,736
Intangible Assets (Software)	12	101,990	149,960
Investment in Exchange Membership	13	6,895,000	7,970,000
Proprietary Positions in Securities (Strategic Investments)	14	53,698,356	51,218,970
Other Long Term Assets	15	171,021	187,560
Total Non-Current Assets		63,123,327	62,119,226
Total Assets		1,465,441,872	1,557,535,972
Liabilities & Equity			
Current Liabilities			
Payable to Clients	16	54,133,775	58,741,788
Short Term Business Liabilities	17	340,644,259	424,332,680
Payable to Securities Trading	18	153,015	130,528
Other Liabilities & Provision	19	297,598,870	283,381,261
Others Payable	20	14,385,085	13,772,870
Dividend Payable	21	10,000,000	25,000,000
Total Liabilities		716,915,004	805,359,127
Shareholders' Equity:			
Share Capital	22	500,000,000	500,000,000
Share Application Account	22	-	-
Capital Reserve	23	21,505,415	19,415,465
Special Reserve	24	4,000,000	4,000,000
Dividend Equalization Reserve	25	35,000,000	35,000,000
Retained Earnings	26	188,023,477	193,761,380
Total Shareholders' Equity		748,528,892	752,176,845
Total Equity and Liabilities		1,465,443,896	1,557,535,972
Net Assets Value (NAV) per Share of Tk. 100 each	27	149.71	150.44

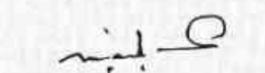
The financial statements should be read in conjunction with the annexed notes


 Director


 Director


 Chief Executive Officer

Signed in terms of our separate report of even date annexed.


 For K. M. HASAN & CO.
 Chartered Accountants
Md. Amirul Islam FCA, FCS
 Senior Partner, Enrol. No. 331
 DVC No: 2503180331AS641959

Place: Dhaka

Date: 27 February 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2024

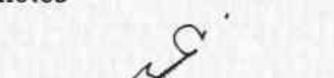
Particulars	Notes	Amount in Taka	
		2024	2023
Operating Income			
Brokerage Commission	28	13,175,198	13,148,368
Interest on Margin Loan		13,799,941	11,794,076
Dividend Income		35,737,449	33,691,874
Capital Gain on Sale of Securities		32,333,394	37,588,986
Capital Gain on Membership Share		15,002,495	-
Profit/Interest on Bond		1,216,485	1,414,939
Other Operating Income	29	350,001	394,889
Total Operating Income		111,614,964	98,033,132
Operating Expenses			
Salaries and Allowances	30	13,241,746	13,367,964
Rent, Rates, Taxes, Insurance and Lighting	31	4,167,865	4,293,884
Interest on Bank Overdraft		35,861,578	34,929,967
Brokerage Expenses	32	1,443,608	1,200,769
Legal and Professional Fees	33	69,000	134,800
Postage, Stamp and Telecommunication		48,955	47,931
Stationery, Printing and Advertisement	34	341,551	559,584
Expenses related with CDBL	35	527,863	503,037
Directors' Fees and Meeting Expenses	36	788,680	631,332
Audit & Tax Assessment Fee		138,000	339,250
Repairs and Maintenance Expenses	37	592,031	497,793
Network Connectivity Charges	38	693,794	696,490
Registration and Renewal Fees		581,214	497,517
Depreciation on Property, Plant and Equipment		390,516	442,917
Amortization on Intangible Assets		47,970	52,121
Other Operating Expenses	39	1,589,574	1,235,061
Total Operating Expenses		60,523,945	59,430,416
Net Operating Profit		51,091,018	38,602,716
Other Non-Operating Income	40	79,067	58,753
Profit before Provision		51,170,085	38,661,469
Provision for Margin Loan- Specific Provision		10,000,000	1,541,808
Provision for Proprietary Positions in Securities & Other Investment		21,000,000	3,600,000
Total provision		31,000,000	5,141,808
Net Profit before Tax		20,170,085	33,519,660
Provision for Taxation			
Current Tax	19.4	13,801,500	12,566,612
Deferred Tax	15	16,539	53,545
		13,818,039	12,620,157
Net Profit after Tax		6,352,047	20,899,503
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		6,352,047	20,899,503
Earnings Per Share (EPS) of Tk. 100 each	41	1.27	4.18

The financial statements should be read in conjunction with the annexed notes


Director


Director

Signed in terms of our separate report of even date annexed.


Chief Executive Officer

For K. M. HASAN & CO.
Chartered Accountants


Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No: 2503180331AS641959

Place: Dhaka
Date: 27 February 2025

BDBL Securities Limited

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2024

Amount in Taka

Particulars	Share Capital	Dividend Equalisation Reserve	Special Reserve	Capital Reserve	Retained Earnings	Total
Balance as on 01 January 2024	500,000,000	35,000,000	4,000,000	19,415,465	193,761,380	752,176,845
Dividend	-	-	-	-	(10,000,000)	(10,000,000)
Transfer to Capital Reserve	-	-	-	2,089,950	(2,089,950)	-
Net profit for the year	-	-	-	-	6,352,047	6,352,047
Transfer to Dividend Equalisation Reserve	-	-	-	-	-	-
Balance as on 31 December 2024	500,000,000	35,000,000	4,000,000	21,505,415	188,023,477	748,528,892

For the year ended 31 December 2023

Amount in Taka

Particulars	Share Capital	Dividend Equalisation Reserve	Special Reserve	Capital Reserve	Retained Earnings	Total
Balance as on 01 January 2023	500,000,000	35,000,000	4,000,000	14,907,845	202,369,497	756,277,342
Dividend	-	-	-	-	(25,000,000)	(25,000,000)
Transfer to Capital Reserve	-	-	-	4,507,620	(4,507,620)	-
Net profit for the year	-	-	-	-	20,899,503	20,899,503
Balance as on 31 December 2023	500,000,000	35,000,000	4,000,000	19,415,465	193,761,380	752,176,845



Director

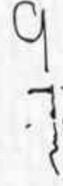


Director



Chief Executive Officer

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No: 2503180331AS641959

Place: Dhaka

Date: 27 February 2025

STATEMENT OF CASH FLOWS

For the year ended 31 December 2024

Particulars	Notes	Amount in Taka	
		2024	2023
A. Cash Flows from Operating Activities			
Receipt from Brokerage Commission		13,175,198	13,148,368
Receipt from Interest on Margin loan		13,799,941	11,794,076
Receipt from Dividend Income		35,406,989	35,194,890
Receipt from Profit/Interest on Bond		1,216,485	1,414,939
Receipt from Non-Operating Income		79,067	58,753
Receipt from Other Operating Income		350,001	394,889
Receipt/(Payment) from Security trading		622,840	(11,790,780)
Receipt/(Payment) for Margin clients		(20,606,979)	(4,217,838)
Receipt/(Payment) for Other client		(79,935)	300,659
Short Term Business Liabilities		(83,688,422)	1,392,095
Payment for Purchase of Securities		(92,106,908)	(157,950,916)
Receipt from Sale of Securities		225,270,897	192,171,182
Other (Payment)/ Receipt		31,353,646	(104,682,320)
Refund received of application money		8,932,450	12,738,960
Receipt/(Payment) Investment in IPO(Customer)		(8,646,678)	-
Payment for Operating Expenses		(91,085,460)	(64,077,186)
Income tax paid		(14,932,616)	(20,672,240)
Net Cash (used in)/ Flow from Operating Activities	41	19,060,520	(94,782,468)
B. Cash Flows from Investing Activities			
Purchase of Property, Plant and Equipment		(54,740)	(13,800)
Sale of Investment in Exchange Membership(CSE)		1,075,000	-
Net Cash used in Investing Activities		1,020,260	(13,800)
C. Cash Flows from Financing Activities			
Dividend		(25,000,000)	(20,000,000)
Net Cash Flow from Financing Activities		(25,000,000)	(20,000,000)
Net cash (used in)/surplus for the year (a+b+c)		(4,919,219)	(114,796,268)
Cash and Bank Balances at the beginning of the year		67,326,698	182,122,967
Cash and Bank Balances at the end of the year		62,407,479	67,326,698
Net Operating Cash Flow Per Share of Tk. 100 each		3.81	(18.96)

The financial statements should be read in conjunction with the annexed notes



Director



Director



Chief Executive Officer

Place: Dhaka

Date: 27 February 2025

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. The Company and its Activities

1.1 Legal status and nature of the company

BDBL Securities Limited was incorporated vide Reg. # C-92946/11 dated as on 23 May 2011 as a public company limited by shares under the Companies Act, 1994. The company also obtained certificate of commencement of business on 23 May 2011. The commercial operation of the company started on 01 March 2012.

BDBL Securities Limited (BSL) is a subsidiary company of Bangladesh Development Bank PLC situated at BDBL Bhaban (Level-16), 12 Karwan Bazar, Dhaka-1215. BSL is constituted by acquiring and taking over membership No. 20 of Dhaka Stock Exchange PLC (held by erstwhile Bangladesh Shilpa Rin Sangastha now Development Bank PLC) and membership No.78 of Chittagong Stock Exchange PLC (held by erstwhile Bangladesh Shilpa Bank now Development Bank PLC). Afterwards, under Demutualization Act-2013 the membership converted as a Trading Right Entitle Certificate (TREC) 20 for Dhaka Stock Exchange & 78 for Chittagong Stock Exchange.

1.2 Nature of business

The main object of BDBL Securities Limited is to act as a TREC holder of stock exchanges, the central depository system (CDS) company and to carry on the business of broker, jobbers or dealers in stocks, shares, securities, bonds, debentures etc. The Company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of the Company in shares, stocks and fixed income securities of public companies.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements have been prepared on a going concern basis applying accrual basis of accounting except for statement of cash flows in accordance with and in compliance with International Financial Reporting Standards (IFRSs). Further the financial statements also drawn up in compliance with the Companies Act 1994, Bangladesh Securities and Exchange Rules 2020, BSEC Notification dated 22 May 2019 on Risk Based Capital Adequacy Rules, 2019. Conditions and regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and other applicable laws and regulations.

2.2 Components of the financial statements

The financial statements of the Company include the following components:-

- a. Statement of Financial Position as at 31 December 2024.
- b. Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2024.
- c. Statement of Changes in Equity for the year ended 31 December 2024.
- d. Statement of Cash Flows for the year ended 31 December 2024.
- e. Notes, comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.3 Basis of Measurement

The financial statements have been prepared based on historical cost convention basis. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.4 Use of Estimates and Judgements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37: "Provisions, Contingent Liabilities and Contingent Assets" when - The Company has a legal or constructive obligation as a result of past event and as when-

- i) it is probable that an outflow of economic benefit will be required to settle the obligation.
- ii) a reliable estimate can be made for the amount of the obligation.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.5 Statement of Cash Flows

Statement of Cash Flows is prepared under direct method in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows".

2.6 Going Concern

The Company has adequate resources to continue its operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.7 Recievables from Securities Trading, Margin Clients, Other Clients

Recievables are initially recognized when they are originated. A recievables without a significant financing component is initially measured at the transaction price. All other financial asset are initially recognized when the company become a part to the contractual provision of the investment.

2.8 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the International Financial Reporting Standard (IFRSs) 15: "Revenue from Contracts with Customers":

a) Brokerage Commission

Brokerage commission is recognized as income when selling or buying order is signed and trade is executed.

b) Interest Income from Margin Loan

Interest income from margin loan is recognized on accrual basis except those account having negative equity. Such income is calculated on daily margin loan balance of the respective clients. Income is recognized on quarterly basis.

c) Dividend Income:

Dividend income is recognized when the right to receive payment is established.

d) Gain or Loss on Sale of Marketable Securities:

Gain or loss arising from the sale of securities is accounted for only when securities are sold.

e) Interest Income:

Interest income from Bank Deposit is recognized on accrual basis.

2.9 Interest income earned from CCA

Net interest income earned from Consolidated Customer's Account (CCA) is calculated and kept in separate account for distribution among the eligible customers following the guidelines contained in the BSEC Directive No. BSEC/CMRRCD/2009-193/21 date June 21, 2021.

2.10 Earning Per Share

The Company calculates earning per share in accordance with International Accounting Standard (IAS) 33: "Earning per Share" which has been shown in the face of Statement of Profit or Loss and Other Comprehensive Income.

2.11 Net Asset Value (NAV) Per Share

NAV per share of the company is calculated on the basis of Net Asset Value divided by number of ordinary shares outstanding during the year.

2.12 Cash and Bank Balances

Cash and Bank Balances include cash in hand and cash at bank which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

2.13 Property, Plant and Equipment and Depreciation

Property, Plant and Equipment are stated at cost less accumulated depreciation. Depreciation is charged using the straight-line method and reducing balance method on the acquisition cost of PPE and such cost is written off over the estimated useful lives of assets, in accordance with IAS 16.

Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful lives of such assets. The rates of depreciation used on a straight-line and reducing balance method are as follows:

Category of assets	Method	Rate
Furniture and Fixtures	Reducing Balance	10%
Office Equipments	Reducing Balance	20%
Computer	Straight Line	20%
Motor Vehicles	Straight Line	20%
Office Decoration	Reducing Balance	10%

Depreciation is charged from day when the asset is ready for use as intended by management. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the Statement of Profit or Loss and Other Comprehensive Income.

2.14 Implementation of IFRS-16 'Leases'

The Company has only lease agreement for hiring office premises with the parent company the term of which is going to be expired on 28 February, 2025 which less than 01 year from the date of statement of financial position. This lease agreement is considered as a short term one. As such the company has elected not to apply the requirement of IFRS-16 "Leases" and recognized the lease payment as an expense.

2.15 Intangible Assets

Intangible assets represent computer software which has been amortized @ 20% following straight line method.

2.16 Financial Instruments

Financial instruments have been presented as per IAS 32 "Financial Instruments: Presentation" and recognized as per IFRS 9- "Financial Instruments" and disclosure has been made in accordance with IFRS 7- "Financial Instruments: Disclosures".

2.17 Investment in DSE and CSE Shares

The subsequent measurement of Investment in DSE and CSE shares are made at cost as these have not a quoted market price in an active market and its fair value can not be reliably measured as per IFRS-9: "Financial Instrument".

2.18 Investment in Marketable Securities

Investment in securities are initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, the subsequent measurement of investment in securities has been made at fair value through Profit or Loss as per IFRS 9: "Financial Instrument" as these are acquired or held for trading purposes in dealer account.

2.19 Provision for Tax

2.19.1 Current Tax

Provision for current tax is made in accordance with the provision of Income Tax Act, 2023 and subsequent amendments made thereto from time to time.

2.19.2 Deferred Tax

Deferred Tax is calculated as per International Accounting Standard (IAS) 12: "Income Taxes". Deferred Tax is recognized on differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred Tax liabilities are recognized for all taxable temporary differences. Deferred Tax assets are generally recognized for all deductible temporary differences.

Deferred Tax is measured at the tax rate that is expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the reporting date.

2.20 Provision for expenses

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

2.21 Related Party Disclosures

As per IAS 24: "Related Party Disclosures", a related party is a person or entity that is related to the entity (i.e. BDBL Securities Limited) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related parties include the company's directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes, as admissible. Related party transactions have been disclosed under note-43.

2.22 Events after the Reporting Date

Events after the reporting date that provide additional information about the company's position at the statement of financial position are reflected in the financial statements. Events after the reporting date that are not adjusting event are disclosed in the notes when material.

2.23 Reporting Period

The accounting period of the Company has been determined to be from 01 January to 31 December each year. These financial statements cover the year from 01 January 2024 to 31 December 2024.

2.24 Comparative Information

Comparative Information has been disclosed in respect of the previous period for all amounts reported in the Financial Statements, both in the face of Financial Statements and Notes to the Financial Statements.

3. General

- a) The financial statements have been presented in Bangladesh Taka (BDT) currency, which is the Company's functional currency. All financial information presented in BDT has been rounded off to the nearest integer.
- b) Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.

			Amount in Taka	
			2024	2023
4	Cash and Bank Balances			
	Cash in Hand		-	-
	Cash at Banks (Note: 4.1)		62,405,455	67,326,698
			62,405,455	67,326,698
4.1	Cash at Banks	Branch	Account No.	
	Company's A/C -	Kawran	SND A/C # 0670240000005	
	Bangladesh Development Bank PLC.	Bazar		
			92,877	113,784
	Stock Dealer A/C -	Stock	SND & CD A/C # 1090415778-	
	IFIC Bank PLC.	Exchange	001 & 041	
			209,649	2,784,172
	Consolidated Customer A/C -	Stock	SND A/C # 1090397347041	
	IFIC Bank PLC.	Exchange		
			61,018,493	64,009,304
	IPO A/C -	Stock	SND A/c # 1090648920-041	
	IFIC Bank PLC.	Exchange		
			279,849	269,308
	Strategic A/C -	Stock	SND A/C # 0170227990041	
	IFIC Bank PLC.	Exchange		
			802,801	149,476
	(G-Sec) A/C	Stock	CD A/C # 0210330098001	
	IFIC Bank PLC.	Exchange		
			1,786	655
			62,405,455	67,326,698
The bank balance are confirmed with respective bank statement and reconciled, where necessary.				
IPO Account- Balance of IPO Account represent interest credited by bank.				
5	Receivable from Securities Trading			
	Receivable from DSE (Note: 5.1)		11,304,840	11,866,775
	Receivable from CSE (Note: 5.2)		-	60,906
			11,304,840	11,927,680
5.1	Receivable From DSE			
	Receivable against A,B,G&N category		6,767,897	8,393,297
	Receivable against Z category		85,129	2,233
	Receivable against Dealer		4,451,814	2,973,711
	Receivable against Broker		-	497,534
			11,304,840	11,866,775
	Receivable	Trading date	Receiving date	Taka
	ABGN	30.12.2019	02.01.2020	948,288
	SPOT	30.12.2019	01.02.2020	-
	Z	18.12.2019	02.01.2020	18,651
	Z	19.12.2019	05.01.2020	139,881
	Z	22.12.2019	06.01.2020	176,560
	Z	23.12.2019	07.01.2020	1,223,416
	Z	24.12.2019	08.01.2020	226,758
	Z	26.12.2019	09.01.2020	191,400
	Z	29.12.2019	12.01.2020	87,500
	Z	30.12.2019	13.01.2020	209,585
	Total			2,304,451
				2,304,451
5.2	Receivable From CSE			
	Receivable against Broker		-	60,906
	Receivable against A,B,G&N category		-	-
			-	60,906
6	Receivable from Margin Clients (Note: 6.1)			
			151,816,840	131,209,860
			151,816,840	131,209,860
6.1	Receivable from Margin Clients			
	Receivable from Clients having no margin or full erosion of equity		45,153,847	20,981,242
	Receivable from clients fall under force sale condition (Equity is >DB but < 125% of DB)		68,507,628	14,487,390
	Receivable from clients fall under margin call (Equity is >125% of DB but <150% of DB)		19,930,758	26,080,664
	Receivable from regular margin clients (Equity is > 150% of debit balance)		18,224,606	69,660,564
			151,816,840	131,209,860
7	Receivable from other Clients-			
	Receivable after Securities Trading		-	-
	Receivable arises from fee, commission & charges		607,465	527,531
			607,465	527,531

		Amount in Taka	
		2024	2023
8	Proprietary Positions in Securities- Dealer Account		
	Proprietary position in equity securities (Note: 8.1)	1,022,920,579	1,111,324,053
	Proprietary position in MFs (Note: 8.2)	38,433,561	41,840,024
	Investment in share (non-Listed)	-	-
		1,061,354,140	1,153,164,076
8.1	Proprietary Positions in Equity securities		
	Opening Balance	1,111,324,053	1,121,345,849
	Add: Investment made during the year	68,849,058	135,714,004
	Share Receivable from BDBL	-	-
	Less: Proprietary position in MFs	-	-
		1,180,173,110	1,257,059,853
	Less: Sale/ Recovery during the year	(157,252,531)	(145,735,800)
	Closing Balance	1,022,920,579	1,111,324,053
	Value of "A" category instruments	746,474,948	768,991,045
	Value of "B/N" category instruments	204,251,191	303,866,627
	Value of "Z" category instruments	33,728,059	-
	Value of OTC category instruments	38,466,381	38,466,381
		1,022,920,579	1,111,324,053
	Market Value of Proprietary positions in equity securities	645,847,165	984,669,865
	These investments are classified by management at fair value through profit or loss as per IFRS 9: Financial Instruments. Accordingly, the unrealized loss has been recognized in profit or loss account. A statement of proprietary positions in securities is given in "Annexure:C-1".		
8.2	Proprietary position in MFs		
	Opening Balance	41,840,024	44,822,856
	Add: Investment made during the year	280,000	358,200
		42,120,024	45,181,056
	Less: Sale/ Recovery during the year	(3,686,463)	(3,341,032)
	Closing Balance	38,433,561	41,840,024
	Value of listed Mutual funds	27,583,531	30,989,993
	Value of Non -Listed Mutual Funds	10,850,030	10,850,030
		38,433,561	41,840,024
	Market Value of Proprietary positions in MFs	29,655,219	42,189,912
9	Other Receivables		
	Dividend Receivable	14,716,369	14,385,910
	Temporary Advance	-	-
	Interest Receivable	-	-
	Subscription in IPOs(Dealer) but not yet allotted (Note: 9.1)	-	5,430,000
	Subscription in IPO (Customer)	-	-
	Investment In IPO G-Sec(Cust.)	8,646,678	-
		23,363,047	19,815,910
9.1	Subscription in IPOs (Dealer) but not yet allotted		
	Opening Balance	5,430,000	4,750,000
	Add: Application made during the year	15,098,500	13,660,000
		20,528,500	18,410,000
	Less: Alloted during the year	(11,596,050)	(241,040)
	Less: Refund during the year	(8,932,450)	(12,738,960)
	Closing Balance	-	5,430,000
10	Other Assets		
	Advance Income Tax (Note: 10.1)	91,439,758	111,417,991
	Security Deposit with CSE	25,000	25,000
	Security Deposit with Duncan Product Ltd.	2,000	2,000
		91,466,758	111,444,991

10.1 Advance Income Tax

Opening Balance	
Add: Addition during the year	
Less: Adjustment during the year (Note: 10.1.1)	
Income Year 2011	
Income Year 2012	
Income Year 2014	
Closing Balance	

Amount in Taka	
2024	2023
111,417,991	90,745,751
14,932,616	20,672,240
126,350,607	111,417,991
34,910,849	-
-	-
-	-
-	-
91,439,758	111,417,991
1,879,737	1,959,849
21,125	11,709
2,603,848	10,792,568
967,125	919,881
60,274	70,747
9,400,506	6,917,486
14,932,616	20,672,240

Addition during the year

TDS on Brokerage Commission-DSE	
TDS on Brokerage Commission-CSE	
DCT Circle 304, Zone-14 (Direct Payment)	
TDS on Interest Income	
Profit/Interest on Bond	
TDS on Dividend Income	

Year wise Advance Income Tax

Year	Commission-DSE	Commission-CSE	Direct Payment	Dividend	FDR/Bond Interest	Bank Interest	Total
2013	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-
Up to income year 2018							4,165,752
2016	2,815,008	287,365	-	6,606,821	-	436,872	10,146,065
2019	1,376,904	65,378	-	5,307,494	-	1,150,084	7,899,860
2020	1,459,330	47,949	-	5,819,480	-	520,115	7,846,874
2021	4,143,983	142,026	-	7,374,562	-	620,233	12,280,804
2022	2,619,754	42,719	1,000,000	8,350,314	-	1,482,758	13,495,546
2023	1,959,849	11,709	10,792,568	6,917,486	70,747	919,881	20,672,240
2024	1,879,737	21,125	2,603,848	9,400,506	60,274	967,125	14,932,616
Total							91,439,758

10.1.1 Being the Advance income tax for Accounting year 2013,2015,2017 and 2018 adjusted against the income tax provision as per advice of Tax Advisor.

11 Fixed Assets**A. Cost**

Opening Balance	14,851,705	14,837,905
Add: Addition during the year	54,740	13,800
	14,906,445	14,851,705
Less: Adjusted during the year	-	-
Closing Balance	14,906,445	14,851,705

B. Accumulated Depreciation

Opening Balance	12,258,970	11,816,053
Add: Charged during the year	390,516	442,917
	12,649,485	12,258,970
Less: Adjusted during the year	-	-
Closing Balance	12,649,485	12,258,970

C. Written Down Value (A-B)

	2,256,960	2,592,736
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The company has received a Trading Right Entitlement Certificate (TREC) from Dhaka Stock Exchange Limited (DSE) and also from Chittagong Stock Exchange Limited (CSE) against their DSE and CSE memberships' as stated in Note: 4 below. Though these two TRECs are intangible assets, no value has been assigned to, and recorded against, the same. This is because TREC is not a commonly tradable instrument and no purchase or sale of transaction has yet occurred after demutualization.

A schedule of fixed assets is given in "Annexure-B".

12 Intangible Assets (Software)**A. Cost**

Opening Balance	684,601	684,601
Add: Addition during the year	-	-
	684,601	684,601
Less: Adjusted during the year	-	-
Closing Balance	684,601	684,601

		Amount in Taka	
		2024	2023
B. Accumulated Amortization			
	Opening Balance	534,641	482,520
	Add: Charged during the year	47,970	52,121
		582,611	534,641
	Less: Adjusted during the year	-	-
	Closing Balance	582,611	534,641
C. Written Down Value (A-B)		101,990	149,960
A schedule of Intangible Assets is given in "Annexure-C".			
6. Preliminary Expenses			
	Opening Balance	-	78,185
	Add: Addition during the year	-	-
		-	78,185
	Less: Amortization during the year	-	78,185
	Closing Balance	-	-
13 Investment in Exchange Membership			
	Investment in DSE Shares (Note-13.1)	2,130,000	2,130,000
	Investment in CSE Shares (Note-13.2)	5,840,000	5,840,000
	Less: Cost of 1,071,833 shares (25%) sold to ABG Limited by CSE as per Demutualization Scheme.	(1,075,000)	-
		4,765,000	5,840,000
		6,895,000	7,970,000
13.1 Shares Allotted			
	2,886,042 nos ordinary shares of Tk. 10/- each credited to BO A/C # 1202180045048887 of BDBL Securities Limited by DSE.	28,860,420	28,860,420
	2,525,287 nos. Ordinary Shares of Tk. 10/- each credited to DSE Demutualization Blocked account maintained by DSE.	25,252,870	25,252,870
		54,113,290	54,113,290
13.2	After selling of 25% CSE shares to ABG Limited as per the Section 14 of the Exchange Demutualization Act, 2013 and in accordance with the BSEC approved Demutualization Scheme, the ordinary shares against the TREC membership stood at as follows as on December 31, 2024.		
	Shares Allotted		
	1,714,932 nos. ordinary Shares of Tk. 10/- each credited to BO A/C # 1202180045048887 of BDBL Securities Limited by CSE.	17,149,320	17,149,320
	1,500,565=(2,572,398-1,071,833) nos. ordinary shares of Tk. 10/- each credited to CSE Demutualization Blocked account maintained by CSE.	15,005,650	25,723,980
		32,154,970	42,873,300
14 Proprietary Positions in Securities (Strategic Investments)			
	Strategic Investment at cost (Note: 14.1)	53,698,356	51,218,970
14.1 Proprietary Positions in Securities (Strategic Investments)			
	Opening Balance	51,218,970	48,264,581
	Add: Investment made during the year	7,879,350	8,218,712
		59,098,320	56,483,293
	Less: Sale/ Recovery during the year	(5,399,964)	(5,264,323)
	Closing Balance	53,698,356	51,218,970
	Value of "A" category instruments	50,679,004	49,047,804
	Value of "B/N" category instruments	1,051,447	203,261
	Value of listed Mutual funds	1,967,905	1,967,905
		53,698,356	51,218,970
	Strategic Investment at market value	43,070,298	49,968,922

Investment in securities under Strategic Investment Account has been shown as Non-current assets as per DSE Directive No. DSE/COM/TAD/CLR/AFS_2019/359 dated 27.02.2020.

15 Other long term Assets
Deferred Tax Assets

Deferred tax assets have been recognized and measured in accordance with the provisions of 'IAS 12: Income Taxes'. Related deferred tax expense/income & assets/liabilities has been provided for during the year as shown below:

			Amount in Taka		
			2024	2023	
Fixed Assets					
	Carrying Amount		2,358,950	2,742,696	
	Tax Base		3,043,036	3,424,730	
	Deductible Temporary Difference		(684,086)	(682,034)	
	Applicable Tax Rate		25.0%	27.5%	
	Closing balance of Deferred Tax (Asset)/Liability		(171,021)	(187,560)	
	Opening balance of Deferred Tax (Asset)/Liability		(187,560)	(241,105)	
	Deferred tax expense/(income)		16,539	53,545	
16	Payable to Clients				
16.1	Payable to Clients-				
	Payable to Clients(Trading)		54,133,775	58,741,788	
			54,133,775	58,741,788	
17	Short Term Business Liabilities				
	Payable to BDBL (Overdraft Loan)-				
	Name of Bank	Name of the Branch	A/c no.		
	Bangladesh Development Bank PLC.	Kawranbazar Branch	0670520000001		
			340,644,259	424,332,680	
	Bangladesh Development Bank Ltd.	Kawranbazar Branch	0670690000220(Block A/C)		
			-	-	
			340,644,259	424,332,680	
The above loan facility is obtained from Bangladesh Development Bank PLC (parent company) under the following terms:					
	Particulars	Sanction Limit	Tenor	Interest Rate	Status
	Bank Overdraft	45.00 Crore	1 year	11.00% (Quarterly Basis)	Revolving
Collateral /Guaranty:					
i) Undertaking of BDBL Securities Limited.					
18	Payable to Securities Trading				
	Payable to DSE (Note: 18.1)		150,556	130,528	
	Payable to CSE (Note: 18.2)		2,459		
			153,015	130,528	
18.1	Payable to DSE				
	Payable against A,B,G&N category		7,956	130,528	
	Payable against Z category		139,728	-	
	Payable against Dealer		2,872	-	
			150,556	130,528	
18.2	Payable to CSE				
	Payable against A,B,G&N category		-	-	
	Payable against Z category		2,459	-	
			2,459	-	
19	Other Liabilities & Provision				
	Accruals & Accounts Payable (Note: 19.1)		26,091,626	21,274,968	
	Provision for Margin Loan(Note: 19.2)		33,490,933	23,490,933	
	Employees Provident Fund (Note: 19.3)		-	-	
	Provision for Income Tax (Note 19.4)		79,513,445	100,622,794	
	Provision for Proprietary Positions in Securities & Other Investment (Note:19.5)		153,501,287	135,001,287	
	Provision for Strategic Investments (Note: 19.6)		3,850,000	1,350,000	
	Provision for Incentive Bonus		1,151,579	1,641,279	
			297,598,870	283,381,261	
19.1	Accrued Expenses (A)				
	CDS Bill		44,987	44,312	
	Advertisement		3,000	33,000	
	Printing & Stationary		173,425	293,925	
	Audit & Tax Assessment Fees Payable		138,000	195,500	
	Committee & Consultant Fees				
	Provision for Incentive Bonus				
	Electricity Bill		59,335	60,000	
	Water and Sewerage Bill		2,000	2,000	
	Telephone Bill		2,000	2,000	
	MSA Connectivity bill		1,943	1,943	
	Commission & Cont. Charge		491,815	490,349	
	Car Maintenance		1,510	9,815	

		Amount in Taka	
		2024	2023
	Registration & renewal	88,316	88,316
	Chairman Allowance		
	Postage & Stamp	-	7,200
	Conveyance	600	20,200
	Overtime	-	4,800
	Others	242,663	247,156
		1,251,618	1,502,539
	Accounts Payable (B)		
	Payable to Depository(CDBL)	924,325	935,259
	VAT Payable	93,986	122,082
	Source Tax Payable	5,041,188	4,051,578
	Security Deposit	17,160	17,160
	Other Payable	1,000	1,000
	IPO Application A/c Payable	15,000	6,295,000
	Sundry Creditor	175,724	162,615
	Suspense Account(BO A/C Closed)	17,537	17,537
	Interest Payable on CCA (Note 19.1.1)	5,966,742	5,204,090
	Income Suspense Account	3,920,587	2,968,131
	BGTB/G-SEC Primary auction	8,647,257	-
	Payable to DSE Mobile Apps Fee	19,500	-
	BSL GPF FUND	-	-
		24,840,007	19,774,451
	Total Accruals & Accounts Payable (A+B)	26,091,626	21,276,991
19.1.1	Distribution of Interest payable on CCA is yet to be made.		
	Provision against Margin		
19.2	Loan		
	Specific Provision(Note: 19.2.1)	30,981,242	20,981,242
	General Provision(Note: 19.2.2)	2,509,691	2,509,691
		33,490,933	23,490,933
19.2.1	Specific Provision:		
	Negative equity i.e. required provision	45,153,847	20,981,242
	Less: Provison maintained		
	Opening Balance	20,981,242	19,439,434
	Add: Provision made during the year	10,000,000	1,541,808
		30,981,242	20,981,242
	Provision surplus/(shortfall)	(14,172,605)	-
	The company has kept a lump-sum provision of Tk. 10,000,000 as agianst negative equity on margin loan during the financial year. The total provision maintained by the company stood at Tk.30,981,242 as on 31 December, 2024 which is equal to 68.61% of required provision. The shortfall provision of Tk. 14,172,605 against negative equity on margin loan as on December 31, 2024 will be provided for as per BSEC letter dated March 28, 2024.		
19.2.2	General Provision		
	Opening Balance	2,509,691	2,509,691
	Add: Provision made during the year	-	-
	Closing Balance	2,509,691	2,509,691
	General provision made in the books of account stood at Tk. 2,509,691 as on December 31, 2024 against the required provision of Tk. 1,518,168 leaving surplus of Tk. 991,523 as mandatory provision 1% of outstanding margin exposures as prescribed by part B of schedule C rule 5(2) of BSEC notification no. BSEC/CMRRCD/2017-357/221/admin/89 dated May 22, 2019.		
19.3	Employees Provident Fund		
	Opening Balance	-	-
	Add: During the year :		
	Employees Contribution	149,336	299,190
	Company's Contribution	149,336	299,190
		298,672	598,380
	Less : Transfer to CPF FUND	298,672	598,380
	Closing Balance	-	-

		Amount in Taka	
		2024	2023
19.4	Provision for Income Tax		
	Opening Balance	100,622,794	88,056,182
	Add: Provision made during the year	13,801,500	12,566,612
	Add: Provision for Prior Years Tax	-	-
		<u>114,424,294</u>	<u>100,622,794</u>
	Income Year 2011	-	-
	Income Year 2012	-	-
	Income Year 2014	-	-
	Less: Adjustment made during the year (Note: 19.4.1)	34,910,849	-
	Closing Balance	79,513,445	100,622,794
	Year wise breakup:		
	Income year 2013	-	-
	Income year 2015	-	-
	Income year 2017	-	-
	Income year 2018	-	-
	Up to income year 2018	8,547,909	43,458,758
	Income year 2016	3,102,373	3,102,373
	Income year 2019	5,117,282	5,117,282
	Income year 2020	7,058,496	7,058,496
	Income year 2021	12,330,536	12,330,536
	Income year 2022	16,988,737	16,988,737
	Income year 2023	12,566,612	12,566,612
	Income year 2024	13,801,500	-
		<u>79,513,445</u>	<u>100,622,794</u>
19.4.1	Being the tax provision for Accounting year 2013,2015,2017 and 2018 adjusted against the Advance income tax as per advice of Tax Advisor.		
19.5	Provision for Proprietary Positions in Securities & Other Investment		
	Unrealised Loss - Dealer Account i.e. required provision	385,851,757	126,304,300
	Less: Provison maintained		
	Opening Balance	135,001,287	131,501,287
	Add: Provision made during the year	18,500,000	3,500,000
		<u>153,501,287</u>	<u>135,001,287</u>
	Provision surplus/(shortfall)	(232,350,470)	8,696,987
	The Company already maintained provision for Tk. 135,001,287 against unrealized loss of Tk. 385,851,757 in company's own portfolio account at the end of the year December 31, 2024. The company has kept provision for Tk. 18,500,000 as agianst unrealized loss during this year leaving a shortfall of Tk. 232,350,470 as on 31 December 2024 will be provided for as per BSEC letter dated March 27, 2023.		
19.6	Provision for Strategic Investments		
	Required provision	10,628,058	1,250,048
	Less: Provison maintained		
	Opening balance	1,350,000	1,250,000
	Add: Provision made during the year	2,500,000	100,000
		<u>3,850,000</u>	<u>1,350,000</u>
	Provision Surplus/(shortfall)	(6,778,058)	99,952
	The company already kept provision for Tk. 1,350,000 againt unrealized loss in company's strategic investment account of Tk. 10,628,058 at the end of the year 31 December, 2024. The company has kept provision for Tk. 2,500,000 as agianst unrealized loss during the year leaving a shortfall of Tk. 6,778,058 as on 31 December, 2024 will be provided for as per BSEC letter dated March 27, 2023.		
19.7	Provision for Supperannuation Fund		
	Opening Balance	-	-
	Add: Addition during the year	-	-
	Closing Balance	-	-
	The company has created the above provision as per decision of the Board of Directors.		
19.8	Provision for Housebuilding Loan		
	Opening Balance	-	-
	Add: Addition during the year	-	-
	Closing Balance	-	-
	The company has created the above provision as per decision of the Board of Directors.		
20	Others Payable		
	Payable to Bangladesh Development Bank PLC		
	Opening Balance	13,772,870	18,048,435
	Add: Addition during the year (Note: 20.1)	5,612,215	5,724,435
		<u>19,385,085</u>	<u>23,772,870</u>
	Less: payment made during the year	5,000,000	10,000,000
	Closing Balance	14,385,085	13,772,870
20.1	Addition during the year		
	Salary and Allowances of The deputed employees.	5,612,215	5,724,435
		<u>5,612,215</u>	<u>5,724,435</u>

		Amount in Taka	
		2024	2023
21	Dividend Payable		
	Opening Balance	25,000,000	20,000,000
	Addition during the year	10,000,000	25,000,000
		35,000,000	45,000,000
	Adjusted during the year	25,000,000	20,000,000
	Closing Balance	10,000,000	25,000,000
22	Share Capital		
	Authorized Capital		
	40,000,000 Ordinary Shares of Tk.100 each	4,000,000,000	4,000,000,000
	Issued, Subscribed and Paid-up Capital		
		500,000,000	500,000,000
	Share Holding Position of the Company is as under:		
Sl #	Name of the Shareholders	No. of Shares	
1.	Bangladesh Development Bank PLC Represented by its Managing Director	4,999,993	499,999,300
2.	Md. Jashim Uddin	1	100
3.	Md. Khurshed Hossain	1	100
4.	Dilara Begum	1	100
5.	Md.Rokonuzzaman CPFA, FCA	1	100
6.	Md.Rifat Hasan	1	100
7.	Md. Kamal Uddin Ahmed Mollah	1	100
8.	Md. Masum Syeed	1	100
		5,000,000	500,000,000
		500,000,000	500,000,000

The company has allotted 3,000,000 (Thirty Lac) shares of Tk 100 each in favour of Bangladesh Development Bank Ltd. during the year under a Vendor's Agreement dated 06-02-2017 for the purpose of raising paid up capital. The allotment was made after obtaining consent from Bangladesh Bank & Bangladesh Securities & Exchange Commission. Accordingly, the Return of Allotment (Form xv) was filed on 13-03-2019 with the Registrar of Joint Stock Companies and Firms (RJSC). However, the RJSC on 14-01-2020 declined the recording of filing of the said allotment. On the basis of Legal opinion necessary steps would be taken.

22.1 Capital to Regulatory Capital Requirement as on 31.12.2024:

A.	Eligible Capital		
(i)	Core Capital-		
	Paid up Capital	500,000,000	500,000,000
	Special Reserve	4,000,000	4,000,000
	Capital Reserve	21,505,415	19,415,465
	Dividend Equalisation Reserve	35,000,000	35,000,000
	Retained Earnings	188,023,477	193,761,380
		748,528,891	752,176,845
(ii)	Supplementary Capital-		
	General Provision (80%)	2,007,753	2,007,753
	Specific Provision (70%)	131,832,770	110,132,770
		133,840,522	112,140,523
B.	Total Eligible Capital (i+ii)	882,369,414	864,317,368
C.	Total Risk Requirement	139,790,394	148,180,311
D.	Required Capital (120% of total Risk Requirement)	167,748,472	177,816,373
E.	Capital Surplus (B-D)	714,620,941	686,500,995
F.	Capital Adequacy Ratio	631.21%	583.29%
	Core Capital to Total Risk Requirement	535.47%	507.61%
	Supplementary Capital to Total Risk Requirement	95.74%	75.68%
G.	Operational Risk Requirement	7,260,205	6,991,680
H.	Core Capital to Operational Risk Requirement (Minimum 100%)	103	108

The detail Computation of Capital Adequacy has been shown in "Annexure -A"

		Amount in Taka	
		2024	2023
22.2	Net capital to aggregate liabilities		
	Liquid Assets:		
	Cash in hand or in Bank	62,405,455	67,326,698
	Long proprietary securities position at market value	42,220,498	48,416,642
	Customers' debit balances receivable within three days	151,816,840	131,209,860
	Interest, dividend or commission receivable within thirty days	14,716,369	14,385,910
	Amounts receivable in the ordinary course of business, but excluding amounts which are due to be settled against delimiters of security and remain outstanding for more than five banking days	11,304,840	11,927,680
	Market Value of investment in mutual fund	16,238,009	29,475,182
	Market value of net investment in securities traded in a stock exchange	645,847,164	984,669,865
	Value of investment in securities not traded in the Exchange with haircut of 30% of its face value.	4,826,500	5,579,000
	Market Value of Non Listed mutual fund	9,986,907	9,986,907
	Other Receivable	607,465	527,531
	Total Liquid Assets (A)	959,970,047	1,303,505,275
	Designated Liabilities:		
	Amount payable in the ordinary course of dealing in securities	-	-
	Overdrafts and loans from banks	340,644,259	424,332,680
	Accrued expenses	1,251,618	1,500,516
	Tax payable net of advance taxes.	(11,926,314)	(10,795,198)
	All other liabilities that are regarded as liabilities under generally accepted accounting principles in Bangladesh which are payable within thirty days.	79,126,797	78,646,768
	Total Designated Liabilities (B)	409,096,361	493,684,767
	Net Capital Balance (A-B)	550,873,686	809,820,508
	Aggregate liabilities (Total liabilities-Shareholders equity)	716,915,004	805,359,127
	Net capital to aggregate liabilities ratio	1:1.30	1:0.99
	Maximum Acceptable Ratio	1:20	1:20
23	Capital Reserve		
	Opening Balance	19,415,465	14,907,845
	Add: Addition during the year	2,089,950	4,507,620
	Closing Balance	21,505,415	19,415,465
	The above Capital Reserve has been created @10% of profit after tax of last year as prescribed by Part 'B' of Schedule 'C' of Risk Based Capital Adequacy Rule, 2019 of Bangladesh Securities and Exchange Commission.		
24	Special Reserve		
	Opening Balance	4,000,000	4,000,000
	Add: Addition during the year	-	-
	Closing Balance	4,000,000	4,000,000
	The company has created the above reserve for future contingency as per decision of the Board of Directors.		
25	Dividend Equalization Reserve		
	Opening Balance	35,000,000	35,000,000
	Add: Addition during the year	-	-
	Closing Balance	35,000,000	35,000,000
	The company has created the above reserve to maintain a balance dividend rate in future as per decision of the Board of Directors.		
26	Retained Earnings		
	Opening Balance	193,761,380	202,369,497
	Less: Dividend	(10,000,000)	(25,000,000)
	Less: Transfer to Capital Reserve	(2,089,950)	(4,507,620)
	Add: Profit/(loss) for the year	6,352,047	20,899,503
	Less: Dividend Equalization Reserve	-	-
	Closing Balance	188,023,477	193,761,380
		Taka	Taka
	As on 31 December 2013		
	Revaluation Reserve on Investment in Shares of DSE and CSE	106,344,360	-
	Applicable Rate		15%
	Deferred Tax Liability		15,951,654
27	Net asset value (NAV) Per Share		
	Net asset value (NAV)	748,528,892	752,176,845
	Number of ordinary shares outstanding	5,000,000	5,000,000
	NAV Per Share of Tk. 100 each	149.71	150.44

		Amount in Taka	
		2024	2023
28	Brokerage Commission		
	Income from Dhaka Stock Exchange (DSE)	13,009,598	13,058,080
	Income from Chittagong Stock Exchange (CSE)	165,600	90,288
		13,175,198	13,148,368
29	Other Operating Income		
	Account Opening Fees	57,500	75,500
	Annual Account Maintenance Fees	234,500	264,900
	Documentation Fess	8,400	2,400
	CDBL Charges Income	22,117	10,335
	IPO Service Charge	26,630	20,010
	Miscellaneous	855	21,744
		350,001	394,889
30	Salaries and Allowances		
	Deputed & Regular Employees	10,510,148	10,502,184
	Outsourcing Employees	1,224,372	1,213,364
	Lunch Subsidy	694,600	709,800
	Festival Bonus	663,290	643,426
	Incentive Bonus	-	-
	PF Contribution	149,336	299,190
		13,241,746	13,367,964
31	Rent, Rates, Taxes, Insurance and Lighting		
	Rental Expenses	3,147,093	3,147,095
	Insurance Expenses-Vehicles	58,588	42,030
	Electricity Bill	928,196	1,069,305
	Water and Sewerage Bill	33,988	35,454
		4,167,865	4,293,884
32	Brokerage Expenses		
	Laga Charges	1,440,608	1,198,119
	Howla Charges	3,000	2,650
		1,443,608	1,200,769
33	Legal and Professional Fees		
	Tax Advisor Fees	-	-
	Technical Advisor Fees (Note-33.1)	69,000	134,800
		69,000	134,800
33.1	Technical advisor fee represents meeting attendance fee paid for expert opinion in the board meeting.		
34	Stationery, Printing and Advertisement		
	Printing and Stationery	318,551	459,584
	Advertisement	23,000	100,000
		341,551	559,584

		Amount in Taka	
		2024	2023
35	Expenses related with CDBL	527,863	503,037
36	Directors' Fees and Meeting Expenses		
	Directors' Fees	506,000	348,800
	Meeting Expenses	282,680	282,532
		788,680	631,332
37	Repair and Maintenance Expenses		
	Office Maintenance	272,728	294,873
	Fuel for Car	123,171	128,020
	Car Maintenance	196,132	74,900
		592,031	497,793
38	Network Connectivity Charges		
	Internet Bill	169,824	169,824
	MSA Connectivity Bill	514,370	517,034
	Dish Bill	9,600	9,632
		693,794	696,490
39	Other Operating Expenses		
	Office Entertainment	139,372	203,666
	Board Entertainment	130,942	100,155
	Subscription to DSE Members' Club	8,127	9,039
	Driver Uniform	-	-
	Electric & Computer accessories	51,377	13,908
	Newspaper	14,919	23,945
	Training expenses	-	-
	Subscription Fee	8,000	14,000
	Vat Expenses	572,418	-
	Refreshment Allowance/Recreation	80,260	25,480
	Business Development Expenses	9,450	-
	Chairman Allowance	90,559	101,290
	Overtime	55,920	55,040
	Picnic expenses	-	-
	Miscellaneous expenses	168,134	397,820
	Bank Charges and Commission (Note: 39.1)	70,797	82,292
	Travelling and Conveyance (Note: 39.2)	189,299	208,426
		1,589,574	1,235,061
39.1	Bank Charges and Commission		
	Bank Charges	2,797	14,292
	Excise Duty Expenses	68,000	68,000
		70,797	82,292
39.2	Travelling and Conveyance		
	Travelling Expenses and Allowances	45,099	15,826
	Local Conveyance	144,200	192,600
		189,299	208,426
40	Other Non-Operating Income		
	Interest on SND Account	79,067	58,753
		79,067	58,753
41	Earnings Per Share (EPS)		
	Net Profit for the year (A)	6,352,047	20,899,503
	Weighted Average Number of Shares Outstanding (B)	5,000,000	5,000,000
	Earnings Per Share of Tk. 100 each	1.27	4.18

		Amount in Taka	
		2024	2023
42	Cash Flows from Operating Activities under Indirect Method		
	Cash Flows from Operating Activities		
	Net Profit before tax	20,170,085	33,519,660
	Depreciation	390,516	442,917
	Amortization on Software	47,970	52,121
		20,608,571	34,014,699
	Changes in working capital		
	(Increase)/Decrease in Receivable from Securities Trading	622,840	(11,790,780)
	(Increase)/Decrease in Receivable from Margin Clients	(20,606,979)	(4,217,838)
	(Increase)/Decrease in Receivable from other Clients	(79,935)	300,659
	(Increase)/Decrease in Other Receivables	(3,547,138)	823,016
	(Increase)/Decrease in Proprietary positions in securities-Dealer Account	91,809,936	13,004,629
	(Increase)/Decrease in Proprietary positions in securities (strategic investments)	(2,479,386)	(2,954,389)
	Increase/(Decrease) in Payable to Clients	(4,608,013)	(107,071,981)
	Increase/(Decrease) in Short Term Business Liabilities	(83,688,422)	1,392,095
	Increase/(Decrease) in Other Liabilities and Provisions	35,326,958	7,478,280
	Increase/(Decrease) in Other Payable	634,702	(5,088,618)
		13,384,565	(108,124,927)
	Income Tax Paid	(14,932,616)	(20,672,240)
	Net cash provided from operating activities	19,060,520	(94,782,468)

43 Related Party Disclosures (IAS-24)

The following amounts are related to Bangladesh Development Bank PLC which is the parent company of BDBL Securities Limited:

Related party name	Opening balance	Addition during the year	Paid during the year	Closing balance	Nature of transaction
BDBPLC	13,772,870	5,612,215	5,000,000	14,385,085	For payment of salary and allowances of deputed employees.
BDBPLC	25,000,000	10,000,000	25,000,000	10,000,000	Dividend
BDBPLC	424,332,680	166,911,578	250,600,000	340,644,259	Bank Overdraft

44 Financial Risk Management

The Company has exposure to the following risks from it use of financial instruments:

- a) Credit risk
- b) Liquidity risk
- c) Market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital. The Board of Directors (BOD) has overall responsibility for the establishment and oversight of the Company's risk management framework.

a) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Company's loans and advances to customers and investment securities. These loans and advances are fully backed by the securities held by the customer. With respect to credit risk arising from the other financial assets of the company, the maximum exposure is equal to the carrying amounts of the financial assets.

b) Liquidity risk:

Liquidity risk is that the company will not be able to meet its financial obligations as they falls due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure ,as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligations through preparation of the cash flow forecast based on time schedule of payment of the financial obligation and accordingly arrange for sufficient liquidity/ fund to make the expected payment within due date.

c) Market risk:

Market risk arises when the fair value or future cash flows of financial instruments of the company fluctuate due to changes in market variables, mainly equity price. BSL defines market risk as the risks taken in relation to price fluctuations in the financial market.

Equity risk is the potential loss due to an adverse change in the stock price and any negative change in stock price either leads to a loss or diminution in investments value. Equity risk remains the main market risk considering the company has an equity portfolio in excess of taka 1.12 billion as at the balance sheet date. This is managed on a portfolio basis based on trading or strategic investment. The company's accounting policies ensure to reflect investments in marketable securities at fair value recognising any realised gain or loss through profit and loss.

The risk of exchange rate movement doesn't impact this company directly because the BSL don't deal with foreign currency. The risk due to changes of interest rate on borrowing is insignificant.

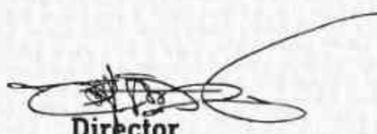
45 Responsibilities of the preparation of the financial statements

The Board of Directors take its responsibilities for the preparation of the financial statements of the Company for the year ended 31 December 2024.

46 Events After the Reporting Period

- a) The Board of Directors of the Company in it's meeting held on 27 February 2025 approved the financial statements of the company for the year ended 31 December 2024 and authorized the same for issue.
- b) There is no other significant event that has occurred between the Reporting date and the date when the financial statements were authorized for issue by the Board of Directors.


Director


Director


Chief Executive Officer

Place: Dhaka
Date: 27 February 2025

STATEMENT SHOWING COMPUTATION OF CAPITAL ADEQUACY

As on 31 December 2024

"Annexure-A"

A. Eligible Amount

Components	B/S Amount	Haircut %	Haircut Amount	Eligible Amount	
				2024	2023
Paid-up-capital	500,000,000	-	-	500,000,000	500,000,000
Special Reserve	4,000,000	-	-	4,000,000	4,000,000
Capital Reserve	21,505,415	-	-	21,505,415	19,415,465
Dividend Equalisation Reserve	35,000,000	-	-	35,000,000	35,000,000
Retained Earnings	188,023,477	-	-	188,023,477	193,761,380
Sum of core capital	748,528,892	-	-	748,528,892	752,176,845
General Provision	2,509,691	20%	501,938	2,007,753	2,007,753
Specific Provision:	-	-	-	-	-
Margin loan	30,981,242	30%	9,294,373	21,686,870	14,686,870
Own Portfolio	157,351,287	30%	47,205,386	110,145,900	95,445,900
Sum of Supplementary Capital	190,842,220		57,001,697	133,840,522	112,140,523
Total Capital	939,371,113		57,001,697	882,369,415	864,317,368

B. Total Risk Requirement

	Risk Factor	Applicable Amount	Applicable Amount
Operation Risk Requirement (ORR): Based on Average Annual Gross Income (see clause (b) of sub-rule (7.1) of rule 7)	5%	7,260,205	6,991,680
Proprietary positions in Equity securities:		-	-
Value of "A" category securities	10%	79,715,395	81,803,885
Value of "B/G/N/." category securities	12%	24,636,317	36,488,387
Value of "Z" category securities	15%	5,059,209	-
Value of OTC category instrument	20%	7,693,276	7,693,276
Proprietary positions in MFs :		-	-
Value of listed funds	10%	2,955,144	4,380,793
Value of Non -Listed Fund	3%	325,501	325,501
Counterparty Risk Requirement (CPRR): Exposure of credit facilities to Clients	8%	12,145,347	10,496,789
Total Risk Requirement		139,790,394	148,180,311

Capital Adequacy Ratio (CAR) = $\frac{\text{Total Capital(TC)}}{\text{Total Risk Requirement(TRR)}} \times 100$

631.21%
i.e.6.31 times

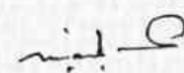
583.29%
i.e.5.84 times


Director


Director


Chief Executive Officer

For K. M. HASAN & CO.
Chartered Accountants


Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No: 2503180331AS641959

Place: Dhaka
Date: 27 February 2025

SCHEDULE OF FIXED ASSETS

As on 31 December 2024

Amount in Taka

Particulars	Cost			Rate %	Depreciation			Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the year	Adjustment/ Disposal during the year		Balance as on 31.12.2024	Charged during the year	Adjustment/ Disposal during the year	
Furniture and Fixtures	1,352,882	-	-	10%	1,352,882	47,976	-	431,780
Office Equipments	2,350,238	27,625	-	20%	2,377,863	86,843	-	350,705
Computers	3,285,440	27,115	-	20%	3,312,555	123,229	-	282,266
Motor Vehicles	3,280,000	-	-	20%	3,280,000	-	-	1
Office Decoration	4,583,145	-	-	10%	4,583,145	132,468	-	1,192,208
As on 31 December 2024	14,851,705	54,740	-		14,906,445	390,516	-	2,256,960
As on 31 December 2023	14,837,905	13,800	-		14,851,705	442,917	-	2,592,736

BDBL Securities Limited

SCHEDULE OF INTANGIBLE ASSETSAs on 31 December 2024Amount in Taka

Particulars	Cost			Rate %	Amortization			Written Down Value as on 31.12.2024
	Balance as on 01.01.2024	Addition during the Year	Disposals/ Adjustments during the year		Balance as on 31.12.2024	Charged during the Year	Disposals/ Adjustments during the year	
Adasoft Software	649,601	-	-	20%	499,642	47,970	-	547,612
Salary Software	35,000	-	-	20%	34,999	-	-	34,999
As on 31 December 2024	684,601	-	-		534,641	47,970	-	582,611
As on 31 December 2023	684,601	-	-		482,520	52,121	-	149,960

INCOME TAX ASSESSMENT STATUS

As on 31 December 2024

Accounting year	Assessment Year	Tax Provision made in Accounts	Tax Liability as per Return	Tax Liability as per Assessment order	Tax paid in advance	Payable / (Refundable)	Remarks
Up to income year	2018	8,547,909	-	-	4,165,752	4,382,157	Adjusted income year 2013,2015,2017 and 2018 as per advice of Tax Advisor.
2016	2017-2018	3,102,373	6,504,952	15,066,703	10,146,066	(7,043,693)	TDS 8,09,856/- not credited. File writ petition on 11.01.2024 against tribunal order. No merit in the miscellaneous application & nothing to interfere into the past order. Paid demanded tax liability.
2019	2020-2021	5,117,282	7,899,860	-	7,899,860	(2,782,578)	Return submitted under self-assessment scheme(82BB).
2020	2021-2022	7,058,496	7,614,420	-	7,846,874	(788,378)	Return submitted under self-assessment scheme(82BB).
2021	2022-2023	12,330,536	12,280,804	-	12,280,804	49,732	Return submitted under self-assessment scheme(82BB).
2022	2023-2024	16,988,737	17,085,386	-	13,495,546	3,493,191	Return submitted under self-assessment scheme(82BB).
2023	2024-2025	12,566,612	12,483,520	-	20,672,240	(8,105,628)	Return submitted.
2024	2025-2026	13,801,500	-	-	14,932,616	(1,131,116)	
Total		79,513,445	63,868,942	15,066,703	91,439,759	(11,926,314)	



**BDBL INVESTMENT
SERVICES LIMITED (BISL)**



কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To The Shareholders Of BDBL Investment Services Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **BDBL INVESTMENT SERVICES LTD.**, which comprise the statement of financial position as at 31 December 2024 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Bangladesh Securities and Exchange Rules 2020, the BSEC's Risk Based Capital Adequacy Rules 2019, the Companies Act, 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules, 2020, the BSEC's Risk Based Capital Adequacy Rules, 2019 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 2020 and the BSEC's Risk Based Capital Adequacy Rules, 2019, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

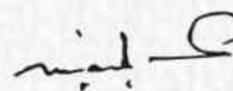
b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;

c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) the capital to total risk requirement ratio as required by Bangladesh Securities and Exchange Commission has been maintained adequately during the year.

e) the expenditures incurred was for the purposes of the Company's business.

For K. M. HASAN & CO.
Chartered Accountants



Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No. 2503100331AS352029

Place: Dhaka

Dated: 26 February 2025

STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Assets			
Current assets			
Cash and bank balances	3	34,407,574	36,133,093
Receivable from securities trading	4	5,040,309	6,150,982
Receivable from margin clients	5	270,772,562	281,002,143
Receivable from other clients	6	228,349	289,898
Proprietary positions in securities-dealer account	7	735,126,883	708,463,098
Proprietary positions in securities-strategic investments	8	52,289,468	49,599,931
Other receivables	9	37,076,497	15,441,155
Other assets	10	92,300,321	84,892,339
Total current assets		1,227,241,963	1,181,972,641
Non-current assets			
Fixed assets	11	2,461,516	3,279,203
Intangible assets	12	159,948	184,905
Investment in exchange shares (DSE)	13	225,000	225,000
Deferred Tax Assets	18	208,179	72,411
Total non current assets		3,054,643	3,761,519
Total assets		1,230,296,606	1,185,734,160
Liabilities & equity			
Current liabilities			
Payable to clients	14	34,407,133	34,578,238
Short term business liabilities	15	17,504,718	33,118,562
Payable to exchange (DSE)	16	118,687	95,291
Other liabilities and provisions	17	528,262,707	469,230,757
Total current liabilities		580,293,245	537,022,848
Shareholders' equity:			
Share capital	19	500,000,000	500,000,000
Capital reserve	20	11,734,481	11,059,774
Retained earnings	21	138,268,880	137,651,538
Total shareholders' equity		650,003,361	648,711,312
Total liabilities & shareholders' equity		1,230,296,606	1,185,734,160
Net asset value (NAV) per share of Tk. 10 each	22	13.00	12.97

The annexed notes form an integral part of these financial statements.



Chief Executive Officer

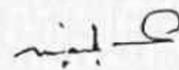


Director



Chairman

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No. 2503100331AS352029

Place: Dhaka

Dated: 26 February 2025

BDBL Investment Services Limited.**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
Revenue			
Brokerage commission		14,809,407	18,216,696
Dividend income		20,975,015	17,901,558
Profit on investment in bond		775,973	893,517
Margin interest from client		11,643,759	30,880,225
Realized gain on sale of securities	23	29,317,358	11,818,270
Other operating income	24	706,023	792,946
		78,227,534	80,503,211
Cost of services	25	(2,201,628)	(2,650,343)
Gross profit		76,025,906	77,852,868
Administrative and general expenses	26	(18,189,584)	(18,020,479)
Operating profit		57,836,322	59,832,388
Other income	27	172,299	101,570
Interest on Overdraft		(16,803,227)	(18,006,643)
Profit before provision		41,205,393	41,927,315
Less: Provision for diminution in value of investment in marketable securities	17.2	(12,500,000)	(24,332,804)
Less: Provision against margin loan	17.1	(12,500,000)	(2,868,485)
Net profit before tax		16,205,393	14,726,026
Less: Provision for taxation			
Current tax	28	(10,049,112)	(8,012,488)
Deferred tax	28	135,768	33,532
Profit after tax		6,292,049	6,747,069
Other comprehensive income		-	-
Total comprehensive income for the year		6,292,049	6,747,069
Earnings per share (EPS) of Tk. 10 each	29	0.126	0.135

The annexed notes from an integral part of these financial statements.



Chief Executive Officer

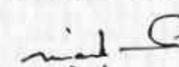


Director



Chairman

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants


Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No. 2503100331AS352029

Place: Dhaka

Dated: 26 February 2025

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2024

Particulars	Amount in Taka		
	Share capital	Capital reserve	Retained earnings
Balance as on 01 January 2024	500,000,000	11,059,774	137,651,538
Transferred to capital reserve	-	674,707	(674,707)
Dividend Paid for the year 2023	-	-	(5,000,000)
Net profit for the year	-	-	6,292,049
Balance as on 31 December 2024	500,000,000	11,734,481	138,268,880
			650,003,361

For the year ended 31 December 2023

Particulars	Amount in Taka		
	Share capital	Capital reserve	Retained earnings
Balance as on 01 January 2023	500,000,000	9,858,932	132,105,311
Transferred to capital reserve	-	1,200,842	(1,200,842)
Net profit for the year	-	-	6,747,069
Balance as on 31 December 2023	500,000,000	11,059,774	137,651,538
			648,711,312



Chief Executive Officer



Director



Chairman

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS

Senior Partner, Enrol. No. 331

DVC No. 2503100331AS352029

Place: Dhaka

Dated: 26 February 2025

STATEMENT OF CASH FLOWS

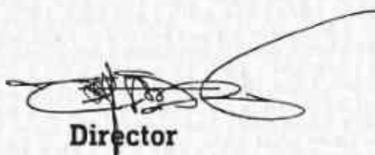
For the year ended 31 December 2024

Particulars	Notes	2024 Taka	2023 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Receipt from brokerage commission		14,809,407	18,216,696
Receipt from dividend income		20,669,714	20,383,785
Receipt from margin interest income		11,643,759	30,880,225
Receipt from/ (Payment) to margin client		10,229,581	(16,848,593)
Receipt from Interest on Bond		1,222,731	913,641
Receipt from other operating income		706,023	792,946
Receipt from non-operating income/interest income		172,299	101,570
Payment to other client		(21,715,251)	(4,314,631)
Receipt from/ (Payment) to security trading		1,110,674	(463,095)
Receipt from sale of securities - dealer account		122,020,998	48,358,255
Receipt from sale of securities - strategic account		10,978,849	13,132,162
Payment for purchase of securities - dealer account		(120,783,101)	(55,122,276)
Payment for purchase of securities - strategic account		(12,252,710)	(16,718,579)
Other Receipt/ (Payment)		48,835,129	(33,749,074)
Receipt from/ (Payment) to short term business liability		(15,613,844)	4,432,342
Payment for operating expenses		(61,197,006)	(64,793,383)
Income tax paid		(7,407,982)	(14,769,432)
Net cash flow (used in) from operating activities	31	3,429,270	(69,567,443)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(81,290)	(96,356)
Purchase of intangible assets		(73,500)	-
Sale of Assets		-	32,000
Net cash flow (used in) from investing activities		(154,790)	(64,356)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid for the year 2023		(5,000,000)	-
Net cash flow (used in) from financing activities		(5,000,000)	-
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		(1,725,519)	(69,631,799)
E. OPENING CASH AND CASH EQUIVALENTS		36,133,093	105,764,893
F. CLOSING CASH AND CASH EQUIVALENTS (D+E)		34,407,574	36,133,093
Net operating cash flow per share of Tk 10 each		0.07	(1.39)

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director



Chairman

Place: Dhaka

Dated: 26 February 2025

BDBL Investment Services Limited

NOTES TO THE FINANCIAL STATEMENTS

As at and for the year ended 31 December 2024

1. Legal status and background information**1.1 Legal form**

BDBL Investment Services Ltd. (BISL) ("the Company") is a public Company limited by share and a fully owned subsidiary of Bangladesh Development Bank Limited (BDBL). It was incorporated under the Companies Act, 1994 vide RJSC Registration no.C-117425/14 on 06 August 2014 with a view to act as stock dealer and stock broker of Dhaka Stock Exchange Ltd. Its registered office is situated at BDBL Bhaban (Level-13), 8 Rajuk Avenue, Dhaka-1000. BISL is constituted by acquiring and taking over membership No. 152 of Dhaka Stock Exchange Ltd. held by erstwhile Bangladesh Shilpa Bank now Bangladesh Development Bank Limited.

The Company started operation on 13 July 2016 after completion of required formalities with DSE and BSEC.

The principal activities of the Company are to act as a TREC Holder of Dhaka Stock Exchange Limited to carry on the business of stock broker and stock dealer of securities trading.

2. Significant accounting policies and other relevant information**2.1 Basis of preparation and presentation of financial statements**

The financial statements have been prepared on a going concern basis following historical cost convention except for statement of cash flows in accordance with the requirements of International Financial Reporting Standards (IFRSs). Further the financial statements also drawn up in compliance with the Bangladesh Securities and Exchange Rules, 2020, BSEC Notification dated 22 May, 2019 on BSEC's Risk Based Capital Adequacy Rules 2019, the Companies Act, 1994, The Financial Reporting Act, 2015 and other applicable laws and regulations.

2.2 Use of estimates and judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 "provisions, contingent liabilities and contingent assets" when

- The Company has a legal or constructive obligation as a result of past event.
- It is probable that an outflow of economic benefit will be required to settle the obligation.
- A reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.3 Components of the financial statements

- a) Statement of financial position as at 31 December 2024.
- b) Statement of profit or loss and other comprehensive income for the year ended 31 December 2024.
- c) Statement of changes in equity for the year ended 31 December 2024.
- d) Statement of cash flows for the year ended 31 December 2024.
- e) Notes, comprising a summary of significant accounting policies and other explanatory information.

2.4 Going concern

The Company has adequate resources to continue its operation for foreseeable future. For this reason the management continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.5 Fixed assets

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is charged on straight-line method based on estimated useful life of each category of assets at the following annual rates:

Items	Rate (%)
Furniture & fixtures	10
Office equipment	20
Computer, printer & IT equipment	20
Air conditioners	20
Interior decoration	10
Digital Billboard	20

Depreciation is charged on the addition of assets from the date when such assets are available for use during the year up to the date of disposal on a straight-line basis.

2.6 Intangible asset

Intangible asset is stated at cost less accumulated amortization. Amortization is charged on straight-line method based on estimated useful life of each category of intangible assets at the following annual rate.

Items	Rate (%)
Software	20

Amortization is charged on the addition of intangible assets from the date when such assets are available for use during the year up to the date of disposal.

2.7 IFRS 16: Leases

The company has only lease agreement for hiring office premises with the parent company, the term of which is going to be expired on 30 September 2025 which is exactly a year from the date of statement of financial position. This lease agreement is considered as a short-term one. As such, the company has elected not to apply the requirement of IFRS-16 "Leases" and recognized the lease payment as an expense.

2.8 Financial instruments

Financial instruments have been presented as per IAS 32 "Financial Instruments: Presentation" and recognized as per IFRS 9- "Financial Instruments" and disclosure has been made in accordance with IFRS 7 "Financial Instruments: Disclosures".

A financial asset is measured at amortized cost if both of the conditions are met: (i) the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets are classified and measured at fair value through other comprehensive income if they are held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

Any financial assets that are not held in one of the two business models mentioned are measured at fair value through profit or loss.

All financial liabilities are measured at amortized cost, except for financial liabilities at fair value through profit or loss.

2.9 Investment in exchange shares (DSE)

The Investment in exchange shares (DSE) are recognized and subsequently measured at cost due to not having active market for this kind of shares.

2.10 Proprietary positions in securities and other investments

The Investment in marketable securities are recognized at cost and subsequently measured at fair value through profit or loss. The fair value of these investments have been calculated by deducting the related provision for diminishing value of shares from its cost. The provision against these investments have been made as per the related circular issued by the Bangladesh Securities and Exchange Commission (BSEC).

2.11 Cash & bank balances

Cash and bank balances comprise cash on hand and cash at bank having maturity of three months or less which are available for use by the Company without any restriction.

2.12 Provision for tax

Current tax:

Provision for current tax is made in accordance with the provision of the Income Tax act, 2023 and subsequent amendments made thereto from time to time.

Deferred tax:

Deferred tax is calculated as per International Accounting Standard (IAS) 12 "Income taxes". Deferred tax is recognized on differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences.

Deferred tax is measured at the tax rate that is expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the reporting date.

2.13 Revenue recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the entity the revenue during the year and in accordance with the International Financial Reporting Standards (IFRS) 15: "Revenue from contracts with customer".

a) Brokerage commission:

Brokerage commission is recognized as income when selling or buying order is executed.

b) Dividend income:

Dividend income is recognized when the right to receive the payment is established.

c) Gain or loss on sale of marketable securities:

Gain or loss arising from the sale of securities is accounted for only when securities are sold.

d) Interest income:

Interest income from bank deposit is recognized on accrual basis.

e) Interest from margin loan:

Interest from margin loan is recognized on accrual basis except those accounts having negative equity.

2.14 Interest received from CCA (Consolidated Customers' Account)

Net interest received from Consolidated Customer's Account (CCA) is calculated and kept in separate account for distribution among the eligible customers following the guidelines contained in the BSEC Directive No. BSEC/CMRRCD/2009-193/21 date June 21, 2021.

2.15 Earnings per share

The Company calculates earnings per share in accordance with International Accounting Standard (IAS) 33: "Earnings per share" which has been shown in the face of statement of profit or loss and other comprehensive income.

2.16 Net asset value (NAV) per share

NAV per share of the company is calculated on the basis of net asset value divided by number of ordinary shares outstanding during the year.

2.17 Related party disclosure

As per International Accounting Standards (IAS)-24 "Related party disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at with related parties. Related party transactions have been disclosed under note: 31.

2.18 Statement of cash flows

Statement of cash flows is prepared principally in accordance with IAS -7 "Statement of cash flows" and cash flows from operating activities have been presented under direct method.

2.19 Reporting period

The accounting period of the Company has been determined to be one year period from 01 January to 31 December each year. These financial statements cover the year from 01 January 2024 to 31 December 2024.

2.20 Comparative information

Comparative information has been disclosed in respect of the previous period for all amounts reported in the financial statements, both in the face of financial statements and notes to the financial statements.

2.21 Reporting currency and level of precision

a) The financial statements have been expressed in Bangladeshi Taka currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

b) Previous year's figures have been rearranged, where necessary, to conform to current year's presentation.

Particulars		2024 Taka	2023 Taka
3	Cash and bank balances		
	Cash in hand	9,171	-
	Cash at banks (note: 3.1)	34,398,403	36,133,093
		34,407,574	36,133,093
3.1	Cash at banks:		
	Cash at bank in Company's account -	277,500	129,888
	BDBL, Principal Branch, SND A/C- 0650240000013	72,294	71,699
	BDBL, Principal Branch, CD A/C- 0650200002209	204,405	53,854
	IFIC, DSE Branch, CD (GSec) A/C- 0220283773001	800	-
	BDBL, Principal Branch, CD (GSec) A/C- 0650200002720	-	4,335
	Cash at bank in trading accounts -	1,026,645	1,309,094
	IFIC Bank, DSE Branch, dealer A/C, SND A/C- 1090075180041	100,699	100,854
	IFIC Bank, DSE Branch, dealer A/C (corporate plus), A/C- 0000075180021	782,897	404,460
	IFIC bank, DSE Branch, strategic investment, SND A/C-0170227398041	143,049	803,780
	Cash at bank accounts for clients (Consolidated Customers' Account) -		
	IFIC bank, DSE Branch, customer A/C, SND A/C- 1090075177041	32,995,985	34,596,810
	Cash at bank at IPO account -		
	BDBL, Principal Branch, (IPO) SND A/C- 0650240000016	98,273	97,301
		34,398,403	36,133,093

The bank balances are confirmed with respective bank statement and reconciled, where necessary.

4	Receivable from securities trading		
	Receivable from DSE - client A/C (note: 4.1)	4,756,309	5,560,761
	Receivable from DSE - dealer A/C (note: 4.2)	284,000	444,821
	Receivable from consolidated customer A/C	-	145,400
		5,040,309	6,150,982
4.1	Receivable from DSE - (Client A/C)		
	Receivable against A, B, G, N category	4,557,042	5,551,580
	Receivable against Z category	199,267	9,181
		4,756,309	5,560,761
4.2	Receivable from DSE - (Dealer A/C)		
	Opening balance	444,821	-
	Add: Addition during the year	284,000	444,821
		728,821	444,821
	Less: Received during the year	444,821	-
	Closing balance	284,000	444,821

The above balance comprises of the amount receivable from Dhaka Stock Exchange Limited on account of shares sold from dealer account.

Particulars		2024 Taka	2023 Taka
5	Receivable from margin clients		
	Receivable to clients having no margin or full erosion of equity	74,472,529	29,240,303
	Receivable to clients fall under force sale condition (e.g. equity is between 100% and 125% of DB)	78,573,570	77,834,990
	Receivable to clients fall under margin call (e.g. equity is >125% of DB but <150% of DB)	59,511,261	133,045,256
	Receivable to regular margin clients (e.g. equity is >150% of debit balance)	58,215,203	40,881,594
		270,772,562	281,002,143
	The above receivable represents credit facilities extended to margin clients for securities transactions as per margin rules, 1999.		
6	Receivable from other clients		
	Receivable after securities trading	13,882	15,664
	Receivable arises from payment of fees paid to CDBL	201,233	272,677
	Receivable arises from trading commission	13,235	1,557
		228,349	289,898
7	Proprietary positions in securities -Dealer account		
	Opening balance	708,463,098	691,096,011
	Investment made during the year (cost)	120,783,101	55,122,276
	Cost of securities sold during the year (note: 7.1)	(94,119,316)	(37,755,189)
	Closing balance at cost	735,126,883	708,463,098
	Proprietary position in securities and other investment at fair value	427,914,228	541,824,517
	Add: Unrealized loss	307,212,655	166,638,582
	Proprietary position in securities and other investment at cost (note: 7.2)	735,126,883	708,463,098
7.1	Cost of securities sold during the year		
	Sale of securities during the year at market price	122,020,998	48,358,255
	Less: Realized (gain)/loss (note: 23.1)	(27,901,683)	(10,603,066)
	Cost of securities sold during the year	94,119,316	37,755,189
7.2	Category wise investments:		
(i)	Proprietary position in equity-		
	A category instruments	476,844,518	483,206,131
	B & N category instruments	135,106,072	140,766,626
	Z category instruments	112,775,962	71,125,577
	SME instruments	518,365	352,839
	Debt Instruments	7,611,237	7,611,237
	Govt. & BB Instruments	498,970	498,970
		733,355,124	703,561,379
(ii)	Proprietary position in mutual funds-		
	Listed funds	1,771,760	4,901,719
		1,771,760	4,901,719
	Total: (i+ii)	735,126,883	708,463,098

Particulars		2024	2023
		Taka	Taka
8	Proprietary positions in securities-Strategic investments		
	Opening balance	49,599,931	44,798,310
	Investment made during the year (cost)	12,252,710	16,718,579
	Cost of securities sold during the year (note: 8.1)	(9,563,173)	(11,916,958)
	Closing balance at cost	52,289,468	49,599,931
	Proprietary position in securities and other investment at fair value	25,050,409	35,615,771
	Add: unrealized loss	27,239,059	13,984,160
	Proprietary position in securities at cost (note: 8.2)	52,289,468	49,599,931
8.1	Cost of securities sold during the year		
	Sale of securities during the year at market price	10,978,849	13,132,162
	Less: realized (gain)/loss (note: 23.2)	(1,415,675)	(1,215,204)
	Cost of securities sold during the year	9,563,173	11,916,958
8.2	Category wise investments:		
	Category:		
	A category instrument	24,659,902	24,058,378
	B & N category instrument	22,388,915	25,466,728
	Z category instrument	5,240,651	74,825
		52,289,468	49,599,931
9	Other receivables		
	Dividend receivable	11,043,855	10,738,554
	IPO application for dealer	-	680,000
	Profit on investment in bond receivable	-	446,758
	Margin interest receivable	26,032,642	3,575,843
		37,076,497	15,441,155
10	Other assets		
	Advance income tax (note: 10.1)	92,300,321	84,892,339
10.1	Advance income tax		
	Opening balance	84,892,339	70,122,907
	Add: Addition during the year (note: 10.1.1)	7,407,982	14,769,432
		92,300,321	84,892,339
	Less: Adjustment	-	-
	Closing balance during the year	92,300,321	84,892,339
10.1.1	Addition during the year		
	TDS on dealer trading - DSE	121,221	51,370
	TDS on customer trading - DSE	2,487,437	3,140,524
	TDS on interest on bank deposit	610,093	411,127
	TDS on dividend income	4,128,095	4,061,796
	TDS on Interest on Bonds	61,136	45,682
	Payment for assessment year 2019-2020	-	1,000,000
	Payment for assessment year 2022-2023	-	-
	Payment for assessment year 2023-2024	-	5,079,033
	Payment for assessment year 2024-2025	-	979,899
		7,407,982	14,769,432

Particulars		2024 Taka	2023 Taka
17	Other liabilities and provisions		
	Provision for receivable from margin clients (note: 17.1)	24,582,295	12,082,295
	Provision for diminution in value of proprietary position in securities and other investment (note: 17.2)	193,122,742	180,622,742
	Provision for income tax (note: 17.3)	89,838,940	79,789,829
	Accrued expenses (note: 17.4)	980,211	248,283
	IPO application account	-	2,940,000
	Overdraft loan	188,746,151	186,286,594
	Payable to IFIC Bank -Consolidated Customer A/C	-	74,826
	*Interest payable on Consolidated Customers' Account	2,264,988	1,511,811
	Interest suspense against Margin loan	26,032,642	3,575,843
	Income suspense account	2,694,737	2,098,535
		528,262,707	469,230,757
	*Interest payable on Consolidated Customers' Account to be distributed to the clients & the rest undistributed interest to be paid to DSE Investor Protection Fund subsequently.		
17.1	Provision for receivable from margin clients		
	General Provision (Note: 17.1.1)	2,810,021	2,810,021
	Specific Provision (Note: 17.1.2)	21,772,274	9,272,274
		24,582,295	12,082,295
17.1.1	General Provision		
	Opening balance	2,810,021	2,641,536
	Add: Provision made for the year	-	168,485
		2,810,021	2,810,021
	Less: Adjustment during the year	-	-
	Closing balance	2,810,021	2,810,021
	Provision of Tk 2,810,021 represents 1.04% of outstanding margin exposures as mandatory provision which results in a surplus of Taka 102,296 as prescribed by part 'B' of schedule 'C' rule 5(2) of Risk Based Capital Adequacy Rules, 2019.		
17.1.2	Specific Provision		
	Negative Equity i.e. required provision	74,472,529	29,240,303
	Less: Provision Maintained		
	Opening Balance	9,272,274	6,572,274
	Add: Provision made during the year	12,500,000	2,700,000
	Closing balance	21,772,274	9,272,274
	Provision Surplus/(Shortfall)	(52,700,255)	(19,968,029)
	The company has kept lump-sum provision for Tk. 1,25,00,000 as against negative equity on margin loan during this financial year. The Total Provision maintained by the company stood at Tk.2,17,72,274 as on 31 December, 2024 which is equal to 29.24% of required Provision. The shortfall amount will be provided for in the financial statements within January 31, 2025 as per BSEC Directive No. BSEC/SRI/POLICY/3/2020/68, dated: 28-12-2017 & BSEC/SMMID/NE/2023/1690, dated: 28-03-2024		
17.2	Provision for diminution in value of proprietary position in securities and other investment		
	Opening balance	180,622,742	156,289,938
	Add: Provision made for the year	12,500,000	24,332,804
		193,122,742	180,622,742
	Less: Adjustment during the year	-	-
	Closing balance	193,122,742	180,622,742
	As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2009-193/196 dated 28-12-2016 & directive no. BSEC/SRI/NE/2020/333 dated 27-03-2023, the company may keep 20% provision for unrealized loss in company's own investment portfolio account (Dealer account). Total unrealized loss in company's own investment portfolio account stood at Tk. 334,451,714 (note: 7 & 8) as on 31-12-2024. The company has already maintained provision for Tk. 180,622,742 up to 01-01-2024. Further, an amount of Tk.12,500,000 has been provided for during the year. As a result total provision stood at Tk. 193,122,742 as on 31-12-2024 which comes to 57.74% of the required provision. The shortfall amount will be provided for in the financial statements within December 31, 2025 as per BSEC directive no. BSEC/SRI/NE/2020/333 dated: 27-03-2023.		

Particulars		2024 Taka	2023 Taka
18.2	Deferred tax liabilities / (assets)- Lease Liabilities		
	Opening balance	-	(22,582)
	Addition during the year	-	22,582
	Closing balance	-	-
Calculation of deferred tax liabilities (assets)		Outstanding Lease liabilities	Taxable/ (deductible) temporary difference
		Right of use assets W.D.V	BDT
		BDT	BDT
As on 31 December 2024			
	Deferred tax assets	-	-
	Applicable tax rate		25.0%
			-
19	Share capital		
	Authorized capital		
	50,000,000 ordinary shares of BDT 10 each	500,000,000	500,000,000
	Issued, subscribed and paid up capital		
	50,000,000 ordinary shares of Tk. 10 each fully paid	500,000,000	500,000,000
	Details of shareholding position :		
	Name of shareholders	No. of shares	
	Bangladesh Development Bank PLC Represented by: MD. Jashim Uddin, Managing Director of BDBPLC (Represented by: Md. Jashim Uddin, Managing Director & CEO)	49,999,994	499,999,940
	Md. Zakir Hossain Bhuiyan	1	10
	Minakshi Barman	1	10
	Shachindra Nath Samadder	1	10
	Md. Abdur Rouf	1	10
	Muhammad Aminul Hoque, FCA	1	10
	Kamal Uddin Ahmed Mollah	1	10
		50,000,000	500,000,000
19.1	Capital to regulatory capital requirement :		
A.	Eligible capital		
(i)	Core capital		
	Paid up capital	500,000,000	500,000,000
	Capital reserve	11,734,481	11,059,774
	Retained earnings	138,268,880	137,651,538
		650,003,361	648,711,312
(ii)	Supplementary capital		
	General provision (20%)	19,665,836	9,665,836
	Specific provision (30%)	135,185,919	126,435,919
		154,851,756	136,101,756
B.	Total eligible capital (i+ii)	804,855,117	784,813,068
C.	Total risk requirement	113,990,836	109,637,179
D.	Required capital (120% of total risk requirement)	136,789,003	131,564,615
E.	Capital surplus (B-D)	668,066,114	653,248,454
F.	Capital adequacy ratio	707.31%	715.83%
	Core capital to total risk requirement	570.22%	591.69%
	Supplementary capital to total risk requirement	135.85%	124.14%
G.	Operational risk requirement	4,931,808	4,864,471
H.	Core capital to operational risk requirement (minimum 100%)	131.32 times	133.00 times
	The detail computation of capital adequacy has been shown in " Annexure - A ".		

Particulars		2024 Taka	2023 Taka
19.2	Net capital to aggregate liabilities:		
	Liquid assets:		
	Cash in hand or in bank	34,407,574	36,133,093
	Long proprietary securities positions at market value	-	-
	Customers' debit balances receivable within thirty days	-	-
	Interest, dividend or commission receivable within thirty days	11,043,855	14,314,396
	Amounts receivable in the ordinary course of business, but excluding amounts which are due to be settled against delivers of security and remain outstanding for more than five banking days	5,040,309	6,150,982
	Market value of net investment in securities traded in a stock exchange	452,261,196	573,343,107
	Market value of investment in Mutual Fund	703,441	4,097,181
	Other Receivable	-	1,126,758
	Total liquid assets (A)	503,456,375	635,165,518
	Designated liabilities:		
	Amount payable in the ordinary course of dealing in securities	118,687	95,291
	Overdrafts and loans from Banks	188,746,151	186,286,594
	Accrued expenses including payable to BDBL	18,484,929	33,366,845
	Tax payable (net)	(2,461,381)	(5,102,510)
	All other liabilities that are regarded as liabilities under generally accepted accounting principles in Bangladesh which are payable within thirty days.	36,672,121	39,030,049
	Total designated liabilities (B)	241,560,508	253,676,269
	Net capital balance (A-B)	261,895,867	381,489,250
	Aggregate liabilities=({total liabilities-total tax paid in advance (note:10)})	487,992,924	452,130,509
	Net capital to aggregate liabilities	1 : 1.86'	1 : 1.19
	Maximum acceptable ratio	1 : 20	1 : 20
20	Capital reserve		
	Opening balance	11,059,774	9,858,932
	Add: Addition during the year	674,707	1,200,842
	Closing balance	11,734,481	11,059,774
	The above Capital reserve has been created @10% of profit after tax of last year as prescribed by part 'B' of schedule 'C' of Risk Based Capital Adequacy Rules, 2019.		
21	Retained earnings		
	Opening balance	137,651,538	132,105,311
	Add: Net profit after tax during the year	6,292,049	6,747,069
		143,943,587	138,852,380
	Amount transferred to capital reserve (note: 21.1)	(674,707)	(1,200,842)
	Dividend Paid for the year 2023	(5,000,000)	-
	Closing balance	138,268,880	137,651,538
	An amount of Tk. 674,707 has been transferred to capital reserve account being 10% of profit after tax of last year as required by part 'B' of schedule 'C' rule 5(2) of Risk Based Capital Adequacy Rules,2019.		
21.1			
22	Net asset value (NAV) per share		
	Net asset value (NAV)	650,003,361	648,711,312
	Number of ordinary shares	50,000,000	50,000,000
	Net asst value per share of Tk. 10 each	13.00	12.97
23	Realized gain on sale of shares		
	Realized gain from sale of shares-dealer account (note: 23.1)	27,901,683	10,603,066
	Realized gain from sale of shares-strategic account (note: 23.2)	1,415,675	1,215,204
		29,317,358	11,818,270

Particulars		2024	2023
		Taka	Taka
23.1	Sale of securities during the year at market price (Dealer A/c)	122,020,998	48,358,255
	Less: Cost of securities sold during the year (dealer A/c)	(94,119,316)	(37,755,189)
	Realized gain/(loss) (dealer A/c)	27,901,683	10,603,066
23.2	Sale of securities during the year at market price (Strategic A/c)	10,978,849	13,132,162
	Less: Cost of securities sold during the year (strategic A/c)	(9,563,173)	(11,916,958)
	Realized gain/(loss) (strategic A/c)	1,415,675	1,215,204
24	Other operating income		
	IPO commission	5,805	5,770
	BO A/C opening fees	28,000	16,000
	Annual account maintenance fee	659,700	766,350
	Share transfer fees	3,518	326
	Documentation fee	9,000	4,500
		706,023	792,946
25	Cost of services		
	Howla charges	350	100
	Laga charges (customer)	1,240,272	1,565,438
	Laga charges (dealer)	60,610	25,686
	DSE charges & fees	13,753	22,840
	CDS charges & fees	650,757	743,768
	ISP/connectivity charges	235,887	292,512
		2,201,628	2,650,343
26	Administrative and general expenses		
	Salary and allowances	8,242,333	8,262,354
	Festival & incentive bonus	1,387,534	1,573,760
	Honorarium to directors and meeting related expenses	768,792	909,105
	Chairman's honorarium	104,582	132,000
	Recreation leave expense	70,760	151,490
	Annual general meeting expenses	344,968	294,380
	Lunch subsidy	310,400	339,800
	Office rent expense	2,403,276	2,403,276
	Bank charges & Excise Duty	84,965	83,980
	Repair & maintenance	136,894	71,920
	Printing and stationery	62,971	91,861
	Conveyance	75,190	61,360
	Postage and courier	2,358	6,045
	Electrical goods	97,228	48,190
	IPO charges & fees	-	6,000
	Push SMS cost	16,892	13,843
	Advertisement & publicity	60,000	47,400
	CDBL annual account maintenance fee	513,800	595,700
	Entertainment	324,485	233,596
	Car maintenance	527,323	504,000
	Business development	167,500	113,750
	Books, periodical, & newspaper	23,820	8,088
	Renewal & registration fee	248,870	231,740
	Stamp duty & revenue stamp	17,550	15,875
	Telephone & mobile bill	55,106	53,591
	Dish bill	2,400	4,200
	Utility/electricity bill	79,953	44,209
	Water bill	74,068	81,276
	Meeting fees & allowance	-	12,650
	Crockery & cutleries	7,450	11,888
	Audit fee	80,500	80,500
	Legal Expenditure	517,500	69,000
	Depreciation	898,977	946,399
	Amortization on software	98,457	98,135
	Miscellaneous	92,734	191,389
	Back office software maintenance fee	85,000	85,000
	RJSC related expenses	70,088	70,088
	Government charge & fees	7,440	6,900
	Computer maintenance fee	-	24,904

Particulars		2024 Taka	2023 Taka
	CSR expenses	100,000	-
	Training related fees & charges	27,420	-
	Loss on sale assets	-	40,837
		18,189,584	18,020,479
27	Other income		
	Interest on SND bank account	155,049	101,570
	Others (Shares Transfer Fee & Demat etc.)	17,250	-
		172,299	101,570
28	Provision for taxation		
	Current tax expense	10,049,112	8,012,488
	Provision of income tax for prior years:	-	-
		10,049,112	8,012,488
	Deferred tax expense/(income)	(135,768)	(33,532)
		9,913,343	7,978,957
29	Earnings per share		
	Net profit during the year	6,292,049	6,747,069
	No. of shares	50,000,000	50,000,000
		0.126	0.135
30	Related party transactions (IAS-24)		

The Company has carried out the following transactions with related party in the normal course of business:

Related party name	Relationship	Opening balance	Debit	Credit	Closing balance	Nature of transaction
BDBPLC	Parent Company	33,118,562	25,000,000	9,386,156	17,504,718	For payment of salary allowances of deputed employees & others.
BDBPLC	Parent Company	(186,286,594)	170,600,000	173,059,557	(188,746,151)	Overdraft Loan
BDBPLC	Parent Company	(1,525,153)	403,041,483	408,042,371	(6,526,042)	Brokerage Service

31 Cash flows from operating activities under indirect method

Cash flows from operating activities

Net profit before tax	16,205,393	14,726,026
Depreciation	898,977	946,399
Loss on asset disposal	-	40,837
Amortization on software	98,457	98,135
	17,202,827	15,811,397

Changes in working capital

(Increase)/Decrease in receivable from securities trading	1,110,674	(463,095)
(Increase)/Decrease in receivable from margin clients	10,229,581	(16,848,593)
(Increase)/Decrease in receivable from other clients	61,549	(58,788)
(Increase)/Decrease in other receivables	(21,635,343)	(1,753,491)
(Increase)/Decrease in proprietary positions in securities and other investments	(29,353,322)	(22,168,708)
Increase/(Decrease) in payable to clients	(171,105)	(65,450,978)
Increase/(Decrease) in short term business liabilities	(15,613,844)	4,432,342
Increase/(Decrease) in payable to exchange (DSE)	23,396	88,085
Increase/(Decrease) in other liabilities and provisions	48,982,838	31,613,820
	(6,365,575)	(70,609,408)
Income tax paid	(7,407,982)	(14,769,432)
	3,429,270	(69,567,443)

32 Financial risk management

The management of BISL has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedure and system are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks for its uses of financial instruments.

a) Credit risk:

Credit risk is the risk of a financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables. BISL provide margin loan to its client and therefore have exposure to credit risk. Risk exposures from other financial assets i.e. cash at bank and other external receivables are nominal.

b) Liquidity risk:

Liquidity risk arises when a company encounters difficulty in meeting its obligations associated with financial liabilities that require to be settled either through cash or any other financial asset. BISL analyses the expected changes of its liquidity by comparing the maturity of its receivables and payables. Therefore, purpose of liquidity risk management is to assess the necessity of funds to meet financial obligations on time. The company's approach to managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the company's reputation. In extreme stressed conditions the company may get support from the parent company in the form of short term financing. The risk of exchange rate movement does not impact this company directly because the BISL do not deal with foreign currency. The risk due to changes of interest rate on borrowing is insignificant.

33 Responsibilities of the preparation of the financial statement

The Board of Directors take its responsibilities for the preparation of the financial statements of the Company for the year ended 31 December 2024.

34 Events after the reporting period

34.1 The Board of Directors in its meeting held on 26 February 2025 approved the financial statements for the year ended 31 December 2024. The Board of Directors also authorized the same for issue.

34.2 Except above, there was no other significant event occurred till the date of signing the financial statements.


Chief Executive Officer


Director


Chairman

Place: Dhaka

Dated: 26 February 2025

BDBL Investment Services Limited.

STATEMENT SHOWING COMPUTATION OF CAPITAL ADEQUACY

As at 31 December 2024

				2024	2023
				Taka	Taka
Components	Amount	Haircut%	Haircut Amount	Eligible amount	Eligible amount
Paid-up-capital	500,000,000	-	-	500,000,000	500,000,000
Capital reserve	11,734,481	-	-	11,734,481	11,059,774
Retained earnings	138,268,880	-	-	138,268,880	137,651,538
Sum of core capital	650,003,361	-	-	650,003,361	648,711,312
General provision on margin loan (1%)	24,582,295	20%	4,916,459	19,665,836	9,665,836
Specific provision on portfolio investment	193,122,742	30%	57,936,823	135,185,919	126,435,919
Sum of supplementary capital	217,705,037		62,853,282	154,851,756	136,101,756
Total capital	867,708,398		62,853,282	804,855,117	784,813,068

		2024	2023
		Taka	Taka
	Risk factor	Applicable amount	Applicable amount
Operation Risk Requirement (ORR) Based on Average Annual Gross Income (see clause (b) of sub-rule (7.1) of rule 7)	5%	4,931,808	4,864,471
Position Risk Requirement (PRR) Proprietary positions in equity securities of dealer & strategic investment:			
Value of "A" category securities	10%	50,150,442	50,726,451
Value of "B/G/N." category securities	12%	18,961,602	19,990,343
Value of Listed Debt instruments	5%	405,510	405,510
Value of "Z" category instruments	15%	17,702,492	10,680,060
Value of listed funds	10%	177,176	490,172
Counterparty Risk Requirement (CPRR) Exposure of credit facilities to clients	8%	21,661,805	22,480,171
Total Risk Requirement		113,990,836	109,637,179

C. Capital Adequacy Ratio

$$\begin{aligned} \text{Capital Adequacy Ratio (CAR)} &= \frac{\text{Total Capital (TC)}}{\text{Total Risk Requirement (TRR)}} \times 100 \\ &= \frac{804,855,117}{113,990,836} \times 100 \\ &= 707.31 \% \text{ i.e. } 7.07 \text{ times} \end{aligned}$$



Chief Executive Officer

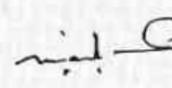


Director



Chairman

For K. M. HASAN & CO.
Chartered Accountants



Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 331
DVC No. 2503100331AS352029

Place: Dhaka

Dated: 26 February 2025

BDBL Investment Services Limited.
SCHEDULE OF FIXED ASSETS

As on 31 December 2024

Particulars	Cost						Rate %	Depreciation				Amount in Taka	
	Balance as on 01.01.2024	Addition during the year	Disposal/ Adjustment during the year	Reclassification during the year	Balance as on 31.12.2024			Balance as on 01.01.2024	Charged during the year	Disposal/ Adjustment during the year	Balance as on 31.12.2024	Written down value as on 31.12.2024	
	Taka	Taka	Taka	Taka	Taka			Taka	Taka	Taka	Taka	Taka	Taka
Fixed Assets													
Furniture & fixtures	1,844,153	-	-	-	1,844,153	10%	1,127,372	119,182	-	1,246,554	597,599		
Office equipment	1,208,001	14,290	-	-	1,222,291	20%	1,057,810	118,915	-	1,176,725	45,566		
Computer, printer & IT equipment	1,607,046	-	-	-	1,607,046	20%	1,218,631	206,889	-	1,425,520	181,526		
Air conditioners	880,050	67,000	-	-	947,050	20%	687,880	118,190	-	806,070	140,980		
Interior decoration	4,459,086	-	-	-	4,459,086	10%	2,753,243	281,989	-	3,035,232	1,423,854		
Digital Billboard	269,060	-	-	-	269,060	20%	143,257	53,812	-	197,069	71,991		
Sub Total	10,267,396	81,290	-	-	10,348,686		6,988,193	898,977	-	7,887,170	2,461,516		
Right of use assets	-	-	-	-	-		-	-	-	-	-		
Balance as on 31 December 2024	10,267,396	81,290	-	-	10,348,686	-	6,988,193	898,977	-	7,887,170	2,461,516		
Balance as on 31 December 2024	10,462,400	96,356	291,360	-	10,267,396	-	6,260,318	946,399	218,523	6,988,193	3,279,203		

BDBL Investment Services Ltd.

SCHEDULE OF INTANGIBLE ASSETS

As on 31 December 2024

Particulars	Cost						Amortization				Amount in Taka	
	Balance as on 01.01.2024	Addition during the Year	Disposal/ Adjustment during the year	Reclassification during the year	Balance as on 31.12.2024	Rate %	Balance as on 01.01.2024	Charged during the Year	Disposal/ Adjustment during the year	Balance as on 31.12.2024	Written down value as on 31.12.2024	
	Taka	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka	
Software	674,875	73,500	-	-	748,375	20%	489,970	98,457	-	588,427	159,948	
Balance as on 31 December 2024	674,875	73,500	-	-	748,375		489,970	98,457	-	588,427	159,948	
Balance as on 31 December 2023	674,875	-	-	-	674,875		391,835	98,135	-	489,970	184,905	

BDBL Investment Services Ltd.

INCOME TAX ASSESMENT STATUS

As on 31 December 2024

Assessment year	Tax provision made in accounts	Tax liability as per return	Total tax paid in advance	Assessment status
2017-2018	2,401,480	2,373,908	2,985,381	Return submitted u/s 82BB
2018-2019	6,599,736	6,599,736	6,599,736	Return submitted u/s 82BB
2019-2020	8,240,020	8,240,020	12,339,020	Pending at Tribunal Stage
2020-2021	7,566,680	7,416,840	7,416,840	Return submitted u/s 82BB
2021-2022	8,998,849	8,875,892	8,875,892	Return submitted u/s 82BB
2022-2023	21,854,416	20,707,900	21,854,416	Return submitted u/s 82BB
2023-2024	16,116,160	16,116,160	16,130,655	Return submitted u/s 82BB
2024-2025	8,012,488	7,783,510	8,690,399	Return submitted u/s 82BB
2025-2026	10,049,112	-	7,407,982	Return yet to be submitted
Total	89,838,940	78,113,966	92,300,321	

স্টুডেন্ট লোন

এবার বিদেশে উচ্চ শিক্ষার
পথ হোক বাধাহীন



- ◆ ১০% মার্জিনে সর্বোচ্চ ৮০.০০ (আশি) লক্ষ টাকা পর্যন্ত ঋণ সুবিধা;
- ◆ আবেদনকারীর সঞ্চয়ী/স্থায়ী হিসাবে ঋণের অর্থ জমা রাখার সুবিধা; এবং
- ◆ ব্যাংক সলভেন্সী সার্টিফিকেট স্বল্পতম সময়ে যেকোন শাখা হতে প্রদান ।

* শর্ত প্রযোজ্য

ঋণ সুবিধা সমূহ

- ◆ ই-জিপি
- ◆ পে-অর্ডার ফিন্যান্স
- ◆ ব্যাংক গ্যারান্টি
- ◆ স্টুডেন্ট লোন
- ◆ বৈদেশিক বাণিজ্য
- ◆ এনজিও লিংকেজ ঋণ
- ◆ এসওডি ঋণ
- ◆ গৃহ-নির্মাণ ঋণ
- ◆ ফ্ল্যাট ক্রয় ঋণ
- ◆ সিডিকেশন/কনসোটিয়াম ঋণ



সরকারি কর্মচারীদের
গৃহ নিমাণ ঋণ
সুবিধা এখন সরকারি ব্যাংক
বিডিবিপিএলসি.-এ



BANGLADESH DEVELOPMENT BANK PLC.

(A State Owned Commercial Bank)



**SUPPLEMENTARY
INFORMATION**

Event Highlights

The 14th Annual General Meeting of Bangladesh Development Bank PLC.



The 14th Annual General Meeting of BDBL Securities Ltd. (BSL), a subsidiary company of the Bank.

The 10th Annual General Meeting of BDBL Investment Services Ltd. (BISL), a subsidiary company of the Bank.



Glimpse of a Board of Directors' meeting.



Executive Committee meeting proceedings

Members of the Audit Committee at a committee meeting



Members of the Risk Management Committee at a committee meeting

Chairman's courtesy visit with the Hon'ble Finance Advisor Mr. Dr. Salehuddin Ahmed.



The Board of Directors welcomes newly appointed Chairman, Mr. Ahmed Ismet.

Reception of Mr. Md. Jashim Uddin, the newly appointed Managing Director & CEO



Inauguration of the 51st branch of the bank at Chitalmari, Bagerhat.

Managers' Conference 2025



Annual Risk Conference 2025

Half-Yearly Performance Review Meeting 2025



"Deposit Mobilization Month-2024" program.

Loan Recovery & Account Opening Program 2024



100-Days Special Program for Achieving Business Target

The Chairman of the Board signing Audited Accounts-2024 of the Bank



18th Foundation Training Program

Floral tribute at the Martyr's Memorial on Victory Day.



Bank Management along with the employees observed the International Mother language Day at Central Shaheed Minar.



Inauguration ceremony of the newly elected Officers' Association of the Bank.



Line Management

HEAD OF DEPARTMENTS/INSTITUTIONS/SUBSIDIARIES



Md. Jasim Uddin Khan

Deputy General Manager
Public Relation Department



Abdullah Al Bashed

Deputy General Manager
Establishment &
Common Service Department



Md. Shamsus Saberin

Deputy General Manager
Loan Operation Dept. &
Budget Department



Mussammat Umme Honey

Deputy General Manager
Reconciliation Department



Ranjan Kumar Roy

Deputy General Manager
Real State Department



Md. Golam Hasnayan Khan

Deputy General Manager
Compliance Department



A.K.M. Sharif Hossain

Deputy General Manager
CEO, BDBL Securities Ltd.



Md. Mahbub Morshed Khan

Deputy General Manager
International Banking Department



A.B.M. Mobinul Islam

Deputy General Manager
Treasury Department



Md. Asaduzzaman

Deputy General Manager
General Advances Department



Shaikh Sharafat Islam

Deputy General Manager
CEO, BDBL Investment Services Ltd.



Mohd. Momtaz Uddin

Principal (DGM)
Training Institute



Mohammad Ayub Ali
Deputy General Manager
BDMD



Md. Imamur Rashid
Deputy General Manager
Debt Collection Department



Mohammad Mobasher Hossen
Deputy General Manager
Investment Banking Department



Fatema Khanam
Deputy General Manager
Branch Management Department



Shamima Begum
Deputy General Manager
Audit & Inspection Department



Md. Iqbal Hossain
Deputy General Manager
Loan Recovery Department



Md. Asaduzzaman
Deputy General Manager
AML&CFT Department



Afsana Ferdousi
Deputy General Manager
HRMD



Kazi Muhammad Najmul Hasan Khan
Deputy General Manager
IT Operation Department



Md. Rokonzaman
Deputy General Manager
IT System Department



Mohammad Mannan Hossain
Deputy General Manager
SME Department



Muhammad Tanwir Ahsan
Deputy General Manager
Monitoring Department



Farzana Kabir Urmi
Deputy General Manager
Risk Management Department



Setara Yasmin Setu
Deputy General Manager
Law Department



Nazneen Islam
Deputy General Manager
MIS & Research Department

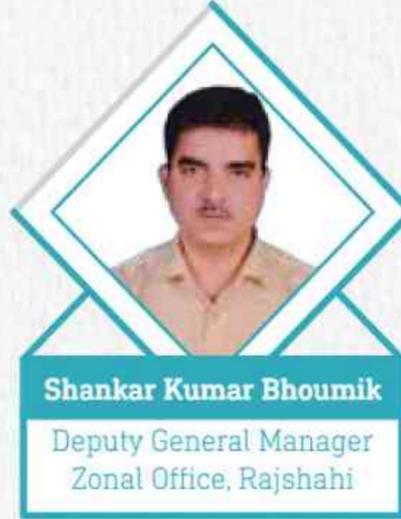


Mohammad Nazrul Islam
Deputy General Manager
Central Accounts Department



Zahangir Kabir
Deputy General Manager
Pension and Welfare Department

Zonal Managers



Branch Managers



Md. Rakeeb Hossain
Deputy General Manager
Principal Branch



Tanveer Ahmed Siddquee
Deputy General Manager
Motijheel Branch



Bandana De
Deputy General Manager
Agrabad Branch



Mohammad Imam Hossain
Assistant General Manager
Rajshahi Branch



Md. Rajib Hossain
Assistant General Manager
Jashore Branch



Harashit Kumar Mondal
Assistant General Manager
Khulna Branch



Najmul Huda
Assistant General Manager
Elephant Road Branch



Mafizur Rahman
Assistant General Manager
Hemayetpur Branch



Md. Shagadur Rahman
Assistant General Manager
Bogura Branch



Ripon Kumar Kundu
Assistant General Manager
Kazirhat Branch



Nasir Ahmed
Assistant General Manager
Karwan Bazar Branch



Md. Nur Uddin Chowdhury
Assistant General Manager
Narayanganj Branch



Saibal Barua
Assistant General Manager
Khatunganj Branch



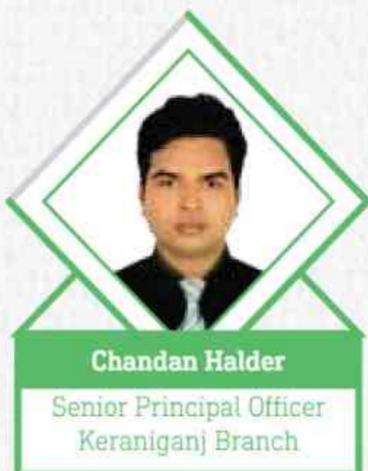
Md. Washim Ahmed
Assistant General Manager
Madhabdi Branch



F. M. H. Ahmed Bakhtiar
Assistant General Manager
Tomaltola Branch



Md. Suman Sheikh
Assistant General Manager
Faridpur Branch





Md. Ashraf-Ul-Alam
Senior Principal Officer
Sylhet Branch



Alamgir
Senior Principal Officer
Poradaha Branch



Kalon Miah
Senior Principal Officer
Nabinagar Branch



Md. Nurul Alam
Senior Principal Officer
Choumahoni Branch



Md. Azizur Rahman
Senior Principal Officer
Habiganj Branch



Md. Hasan Mahmud
Senior Principal Officer
Bhola Branch



Md. Fahim Uddin
Senior Principal Officer
Pabna Branch



Md. Arifuzzaman
Senior Principal Officer
Dinajpur Branch



Mohammad Jahidul Islam
Senior Principal Officer
Joinabazar Branch



Abu Mohammad Zubaer
Senior Principal Officer
Tangail Branch



Sayeed Uddin Ahmed
Senior Principal Officer
Brahmanbaria Branch



Muhammad Jahirul Islam
Senior Principal Officer
Hossainpur Branch



Mohammed Fakrul Islam
Senior Principal Officer
Feni Branch



Md. Sahin Molla
Senior Principal Officer
Chitalmari Branch



Md. Soukot Molla
Senior Principal Officer
Muksudpur Branch

Products & Services

Savings Deposit of the Bank

- **Current Deposit**
- **Savings Deposit**
- **Short Term Deposit**
- **Fixed Deposit**
- **10 Tk. A/C**
- **Special Savings Schemes:**
 - Special Monthly Deposit Scheme
 - Monthly Profit Scheme
 - Millionaire Deposit Scheme
 - BDBL Lakhpoti Dep. Scheme
 - BDBL Quarterly Income Scheme
 - BDBL Double Benefit Scheme
 - Monthly Income Scheme
 - BDBL Super Savings Scheme
 - Chikitsa Sanchay Scheme
 - Wage Earners' Dep. Scheme
 - BDBL Palli Sanchay Scheme
 - Hajj Amanat Scheme
 - BDBL Shikkha Sanchay Scheme
 - Monthly Deposit Scheme
 - Marriage Sanchay Scheme
 - Student Savings Scheme
 - Junior Savings Scheme

Loan Products of the Bank

- **Development Financing Term Loan:**
 - Industrial loan with emphasis in syndicated arrangement
 - Public-Private Partnership (PPP) projects
 - Agro-based ventures depending on indigenous raw materials (Jute Twine/Yarn and other industries)
 - Green Financing (Environment & Eco-Friendly industries like automatic brick kiln, renewable energy, effluent treatment plant, etc.).
 - House Building Loan (Residential/commercial)
 - Flat Purchase Loan.
- **Short Term Loans:**
 - Cash Credit (Hypothecation)
 - Working Capital (Hypothecation)
 - Overdraft (OD)
- **CMSME Loan:**

Purpose: To Encourage CMSMEs.
Time Period: 1-5 Year (With highest 06 Month Grace Period).
Interest Rate: 13.25% per annum.
- **CMSME Special Packages:**
 - Refinance Scheme Amounting BDT. 25000 crore in CMSMEs Sector;
 - Start-up Fund Refinance Facility Amounting BDT. 500.00 crore by Bangladesh Bank;
 - Refinance Scheme for setting up Agro-Based Product Processing Industries in Rural Areas;

- Small Enterprise Refinance Scheme for women entrepreneurs in the CMSME sector; and
- Refinance Scheme for New Entrepreneurs in Cottage, Micro and Small Enterprise Sector;

- **Agriculture & Rural Credit:**

Purpose: To Encourage Marginal/Landless Farmers.
Time Period: 1-5 Year.
Interest Rate: 12.40% per annum.

- **Agriculture & Rural Credit Special Packages:**

- Special Agricultural Credit (Pulse, Oil Seed, Spices, Maize) at 4% concessional Interest Rate;
- "Ghore Phera" 500.00 (Five Hundred) Crore Refinance Scheme.

- **10/50/100 Account Holders Refinance Scheme:**

Refinance Scheme for Taka 10/50/100 Account Holders Marginal/Landless Farmers, Low Income Professionals, School Banking Account Holders and Micro Businessmen under Financial Inclusion Program.

- **Retail Banking:**

- Personal Loan
- Consumers' Credit
- Student Loan
- Trinomul Loan

- **Other Loans:**

- Women Entrepreneurs' Loan (SME)
- NGO Linkage Loan
- Pay Order Limit under e-GP
- Staff Loan
- Others

Foreign Trade Financing

- **Export Finance:**

- Export Cash Credit (ECC)
- Packing Credit (PC)
- Back-to-Back L/C
- Advising of Export L/C
- Export bill collection
- Letter of Credit Confirmation
- Advance against Bills for Collection

- **Import Finance:**

- Purchase of local & foreign documentary bills
- Local L/C
- Import L/C (foreign) – Cash, Sight & Deferred
- Post Import Financing (LIM, LTR, etc.)
- Payment Against Documents (PAD)

Foreign Exchange Business

- Foreign currency buy & sale.
- Issuance counter guarantee
- Remittance Service through Ria & Western Union.

Capital Market Operation:

- Share/Securities Trading
- Underwriting of Public Issue
- Brokerage House Services
- Mutual Fund Operation
- Banker's to Public Issue

Other Banking Services:

- Demand Draft Issue
- Payment Order Issue
- Selling of Prize Bond
- Selling of Savings Certificates, etc.
- Walk-in-Customer Fund Transfer
- Remittance
- Hot Line

Online Services:

- Mobile App
- e-Account App
- Internet Banking
- Debit Card
- SWIFT
- BEFTN
- RTGS
- NPSB
- BACH
- e-GP
- Sanchaypatra
- A-Challan
- Utility Bills
- QR Cash Withdrawal



Rahman Knit Garments Ltd., a project financed by Narayanganj Branch, BDBPLC



Hotel Saint Martin Ltd., a service oriented project financed by Agrabad Branch, BDBPLC



Hi-tech Steel & Re-Rolling Mills Ltd., a project financed by Narayanganj Branch, BDBPLC



A dairy farm financed by Kanchpur Branch, BDBPLC

Geographical Location of BDBPLC.



Organizational Network Address

(as of 30.06.2025)

Head Office

8 RAJUK Avenue, Motijheel, Dhaka-1000
Phone: +880241053154-55
Fax: 02-223382061, Website: www.bdbl.com.bd

Zonal Offices

1. Dhaka North

BDBL Bhaban
12 Karwan Bazar,
Dhaka -1215
Phone: 02-55011943
Fax: 02- 9111274

2. Dhaka South

Head Office, 8 Rajuk Avenue,
Dhaka - 1000
Phone: 02-41053159

3. Chattogram

106 Agrabad Commercial
Area, Chattogram
Phone : 02-333310411
Fax : 0321-2521202

4. Rajshahi

Hanif Mansion,
296, Sagarpara Battala,
Ghoramara, Boalia, Rajshahi
Phone: 02-588857689

5. Sylhet

Alo-01, Century Shopping Centre
(1st Floor), Sunamganj Road,
Amberkhana, Sylhet
Phone : 02-996640470

6. Khulna

25-26, KDA Commercial Area
Upper Jashore Road, Khulna
Phone: 02-477720263

Branches

1. Principal Branch

BDBL Bhaban (Level- 1)
8 RAJUK Avenue, Motijheel,
Dhaka-1000
Phone: 02-41053135,
Fax: 02-9557622

2. Motijheel Branch

BDDL Wahid Tower 94, Motijheel,
Dhaka-1000
Phone: 02-223380169

3. Karwan Bazar Branch

BDBL Bhaban, 12 Karwanbazar,
Dhaka-1215
Phone : 02- 9144173,
02-9144174

4. Mymensingh Branch

19/D, Shaheb Ali Road, Natun Bazar, Mymensingh
Phone : 091-65825

5. Faridpur Branch

Maya Plaza (1st Floor), 53/48 Niltuly, Mujib Sarak, Faridpur

6. Agrabad Branch

BDBL Bhaban, 106 Agrabad Commercial Area, Chattogram
Phone: 031-716178, 2520425

7. Cumilla Branch

Samabay Bank Bhaban, Kandirpar, Cumilla
Phone : 081-76191

8. Choumohoni Branch

434 Dakkhin Bazar, Choumuhuni, Noakhali
Phone : 0321-52306

9. Sylhet Branch

Alo-01, Century Shopping Centre (1st Floor), Sunamganj Road, Amberkhana, Sylhet
Phone : 02-996640470

10. Rajshahi Branch

Hanif Mansion, 296, Sagarpara Battala, Ghoramara, Boalia, Rajshahi
Phone : 02588857337, 02588855802

11. Bogura Branch

Jewel Plaza (1st Floor) College Road, Kalitola Haat, Bogura
Phone : 051-66154

12. Pabna Branch

Bhai Bhai Super Market (1st floor) Abdul Hamid Road, Pabna
Phone : 0731-66160

13. Rangpur Branch

Sharif Building, Station Road, Rangpur
Phone : 0521-62487

14. Dinajpur Branch

Abedin Plaza (1st floor), Goneshtola, Modern Mor, Dinajpur.
Phone : 0531-63972

15. Khulna Branch

25-26 KDA Commercial Area, Upper Jashore Road, Khulna
Phone : 041-720261, 724710

16. Jhenaidah Branch

Roni Tower, 1st floor, 18, Moulana Bhasani Sarak, Jhenidah
Phone : 02477746947

17. Barishal Branch

"Nehar Heights"(1st Floor), Holding: 0968, Notun Bazar, Uttar Bogura Road, Word No-19, Barishal
Phone : 02478864648

18. Narayanganj Branch

Hazi Brothers Center (1st Floor), 14 No. Shaheed Suhrawardy Road, Narayanganj-1400
Phone : 02-7643144

19. Khatunganj Branch

Gazi Tower (1st Floor), 47, Jail Road, Kotwali, Chattogram
Phone : 618546, 031-618547

20. Elephant Road Branch

18, Regency Plaza (2nd Floor), Elephant Road, Dhaka-1205
Telephone:02-223365282
Mobile : 01322905295

21. Ashuganj Branch

Holding No-117, Station Road, Ashuganj, Brahmanbaria
Telephone: 08528-74009
Mobile : 01915641275

22. Madhobdi Branch

J & J Tower, Choto Madhobdi,
Jalpotti Road Madhobdi,
Narsingdi
Phone : 02-9446761

23. Mokamtola Branch

Rashida Market (1st Floor),
Mokamtola Bazar, Shibganj,
Bogura
Mobile : 01322905319

24. Hossainpur Branch

Mofiz Mansion, School Road,
Hossainpur Bazar, Hossainpur,
Kishoreganj
Phone : 0942-556345

25. Cox's Bazar Branch

Ume Barmiz Market, Main
Road, Tekpara, Cox's Bazar
Phone : 0341-63753

26. Ashulia Branch

Three Star Super Market (1st floor)
Beron, chaitola, Jamgora Ashulia
Savar, Dhaka
Phone : 02-7789156

27. Mohadevpur Branch

Khushi Baniyaloy (2nd floor)
Barongail Bazar, Mohadevpur,
Shibalaya, Manikganj.
Mobile: 01766 679679

28. Saturia Branch

Belal Complex, Saturia
Dorgram Road Saturia Bazar,
Saturia, Manikganj
Phone : 02-7725097

29. Osmaninagar Branch

DM Tower (1st Floor),
Doyamir Bazar, Balaganj, Sylhet
Mobile : 01792-252393

30. Nabinagar Branch

Vashan Market (1st Floor),
701 Salam Road, Nabinagar,
Brahmanbaria .
Mobile : 01321-117195

31. Kazirhat Branch

Kazi Delowara Plaza, Kazirhat
Bazar, Sangolsi, Nilphamari
Sadar, Nilphamari
Mobile :01723353290

32. Moulvibazar Branch

Rahmania Tower, 361
M. Saifur Rahman Road,
Moulvibazar.
Phone : 0861 64201

33. Kanchpur Branch

Hazi A Rahman Tower, Road
No-1/2, Word No-04, Block-D,
Sonapur, Kanchpur, Sonargaon,
Narayanganj
Mobile : 01914265616

34. Naogaon Branch

R Rahman Super Market (2nd Floor)
247 Main Road (Batar Moor),
Naogaon
Mobile : 01322905317

35. Jashore Branch

Nazima Tower (1st Floor)
1247-00 M.M. Ali Road, Jashore
Phone : 042161760

36. Keraniganj Branch

Semonti Shopping Complex
(2nd Floor), Bridge Road,
Aganagar Keraniganj, Dhaka
Mobile : 01321-117191

37. Habiganj Branch

A R Plaza (1st Floor), 4162-00
Town Hall Road, Habiganj.
Phone : 02-996605594

38. Jainabazar Branch

Noyesh Tower (1st Floor),
Jainabazar, Sreepur, Gazipur
Mobile : 01717451268

39. Hemayetpur Branch

Hazi Bashar Shopping Complex
(1st Floor), Bagbari, Hemayetpur
Savar, Dhaka
Mobile : 01755632343

40. Sreenagar Branch

Sikder Plaza (1st Floor),
Jhumur Cinema Hall Road,
Sreenagar, Munshiganj
Phone : 7627056

41. Tangail Branch

Bhasha Saynik Bhaban (1st Floor)
Main Road, Tangail
Phone : 02-997752966

42. Brahmanbaria Branch

349/2, Lucky Tower (1st Floor)
East Paikpara, Brahmanbaria.
Phone : 0851-57488

43. Islampur Branch

Ayesha Tamim Plaza (1st Floor)
Islampur bazar, Khadhimpara
Shah Paran, Sylhet
Phone : 02996641700

44. Bhola Branch

Islam Complex, 46 Mohajon
Potti, Sadar Road, Bhola.
Phone: 0491-61442

45. Poradah Branch

Katdah, Poradah, Kushtia
Mobile : 01717994602

46. Tomaltala Branch

Modina Market (1st Floor)
Tomaltala bazar road,
Bagatipara, Natore.
Phone: 07722-72020

47. Moharajpurhat Branch

Abdul Kaium Market, Moharajpurhat
Chapainawabganj Sadar,
Chapainawabganj
Mobile: 01913354922

48. Feni Branch

597 Gofur Plaza (2nd Floor)
Post office Road, Feni Sadar, Feni.
Phone: 02334474665

49. Muksudpur Branch

A Hannan Talukder Market
(1st Floor), Kodomtoli Road,
Muksudpur, Gopalganj.
Mobile: 01322881185

50. Mirpur-10 Branch

Kamal Tower, Holding No: 131
Rokeya Saroni, Ward no-14
Dhaka North City Corporation
Mirpur-2, Dhaka
Mobile : 01748694849

51. Chitalmari Branch

Amin Tower (1st Floor), Chitalmari
Upozila Moor, Chitalmari, Bagerhat
Phone: 01687119798
Mobile: 01322-905330

ব্যাংকের
সেবা সমূহ



“আপনার সঞ্চয়
আপনার সুরক্ষা”

বাংলাদেশ ডেভেলপমেন্ট ব্যাংক পিএলসি. এর নতুন মাত্রা
ডেবিট কার্ড এর শুভ যাত্রা



বিকাশ ও নগদ-এ লেনদেন
অনলাইন সঞ্চয়পত্র বিক্রয়
ট্রেজারী চালান
ফরেন রেমিট্যান্স গ্রহণ
এ-চালান

Walk in Customer-কে সার্ভিস প্রদান

সঞ্চয় করুন
নিরাপদ জীবন যাপন করুন।



BANGLADESH DEVELOPMENT BANK PLC.

(A State Owned Commercial Bank)

Annual Report Preparation Committees

Annual Report-2024 Preparation Committees	Status with the Committee
1. Mr. Shachindra Nath Samaddar, Deputy Managing Director	President
2. Mr. Md. Aminul Haque, General Manager	Member
3. Mr. Md. Abdul Mannan Shaikh, General Manager	Member
4. Mr. Md. Ekhtiar Uddin, General Manager	Member
5. Mr. A. K. M Shamsul Islam, General Manager	Member
6. Mr. Md. Masum Syeed, General Manager	Member
7. Mr. G. M. Monjur Hossain, General Manager	Member
8. Mr. Md. Jasim Uddin Khan, Deputy General Manager, Public Relation Department	Member
9. Ms. Afsana Ferdousi, Deputy General Manager, HRMD	Member
10. Ms. Nazneen Islam, Deputy General Manager, MIS & Research Department	Member
11. Mr. Mohammad Nazrul Islam, Deputy General Manager, Central Accounts Department	Member
12. Ms. Farha Nazneen, Assistant General Manager, MIS & Research Department	Member
13. Mr. Md. Ariful Haque, Senior Principal Officer, MIS & Research Department	Member-Secretary

Suggestions for Improvement:

1. Mr. Ahmed Ismet, Chairman of the Board, Bangladesh Development Bank PLC.
2. Mr. Md. Jashim Uddin, Managing Director & CEO, Bangladesh Development Bank PLC.

Print & Proof Coordination:

1. Mr. Md. Masum Syeed, General Manager, IT & Risk Management Division
2. Ms. Nazneen Islam, Deputy General Manager, MIS & Research Department

Compilation & Design Concept:

1. Mr. Md. Ariful Haque, Senior Principal Officer, MIS & Research Department

Composition & Photo Editing:

1. Mr. S. M. Saiful Muzahid, DEO, MIS & Research Department

Printed by:

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E-mail: aneeshapress@gmail.com, www.aneeshagroup.com



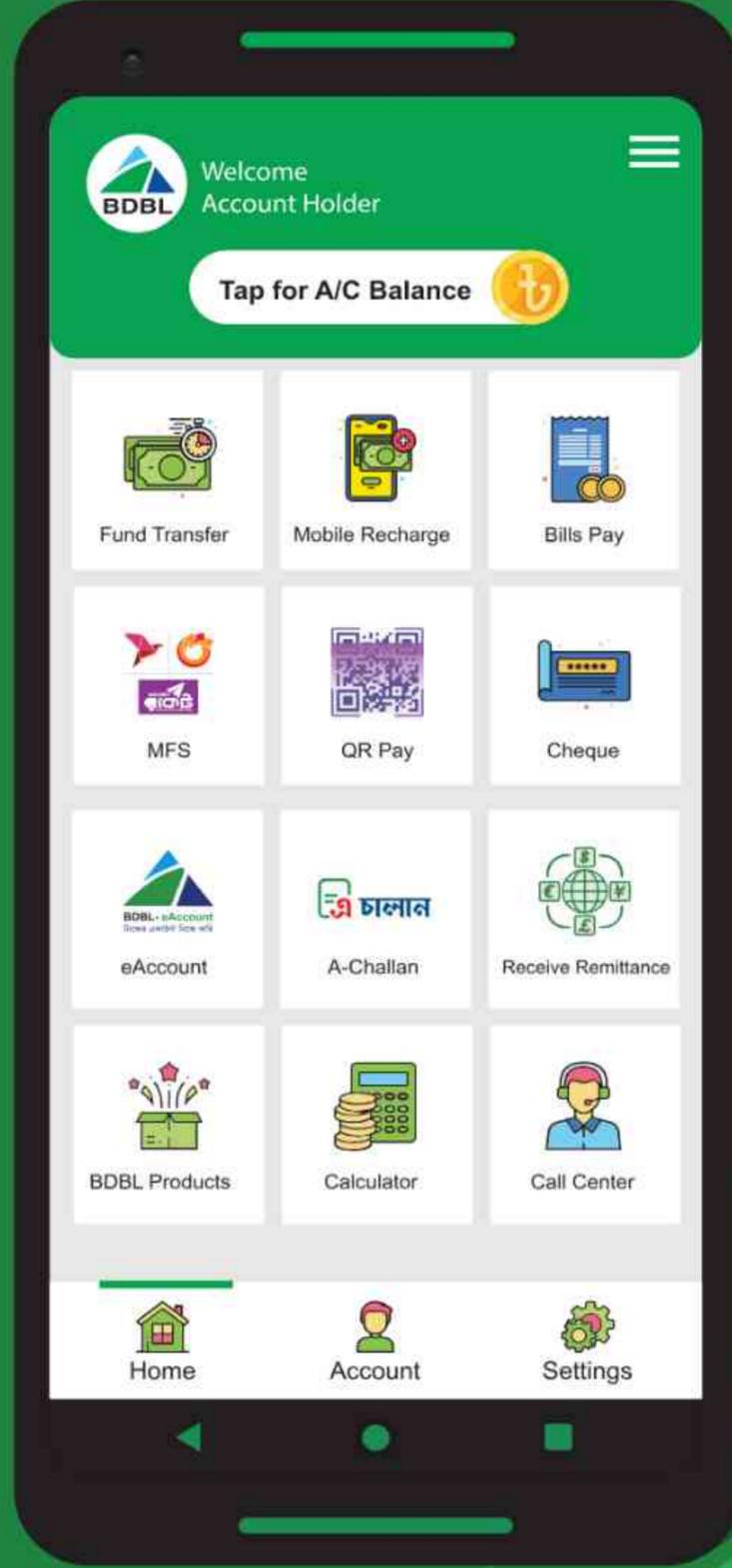
(মোবাইল অ্যাপ)



(ইন্টারনেট ব্যাংকিং)

ডিজিটাল সেবায় ব্যাংকিং
এখন আপনার মোবাইলে

24/7



BANGLADESH DEVELOPMENT BANK PLC.

(A State Owned Commercial Bank)

 **BANGLADESH DEVELOPMENT BANK PLC.**

BDBL Bhaban, 8, Rajuk Avenue, Dhaka-1000
PABX : +8802223382061, Fax : +880241053154-55
Website : www.bdbl.com.bd, Swift Code : BDDBBDDH

