

Independent Auditors' Report
To the Board of Directors
of
Bangladesh Chemical Industries Corporation (BCIC)

Qualified Opinion

We have audited the accompanying financial statements of **Bangladesh Chemical Industries Corporation (BCIC)** hereinafter referred to as "the Corporation" which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, except for effects of the matters described in the **Basis for Qualified Opinion** paragraph, the financial statements give a true and fair view of the state of the affairs of the Company, the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2025 together with the notes thereto for the year under reference has been prepared in accordance with the International Financial Reporting Standards (IFRS), and other applicable laws and regulations.

Basis for Qualified Opinion

- i. Statement of Financial Position as on 30th June 2025 exhibits non-current assets amounting to Tk. 1,271,387,249 could not be verified due to no availability of fixed asset register, asset identification tagging and proper reconciliation. Although management has confirmed that the entity retains title to and possession of these assets. Sufficient appropriate audit evidence regarding their existence and condition was not available, and no impairment assessment has been carried out in accordance with IAS 36 *Impairment of Assets*, nor has any provision been recognized; accordingly, the carrying value of these assets could not be satisfactorily determined, and our opinion is qualified in respect of this matter.
- ii. The balance of Loans to Projects/Enterprises amounting to Tk. 326,289,978,235 reported as non-current assets, was supported by limited documentation although balance confirmation requests totaling Tk. 79,194,528,792 were issued and the remaining balance of Tk. 247,095,449,443 (representing 57.12% of total assets) was not supported by sufficient appropriate audit evidence, and while management has asserted that these amounts relate to loans extended to subsidiaries and associated enterprises, a significant portion has remained outstanding for an extended period with no recovery, no interest accrual, and no provision for impairment recognized in accordance with IFRS 9 *Financial Instruments*; accordingly, the recoverability of this balance could not be satisfactorily determined, and our opinion is qualified in respect of this matter, as further described in Note 8 to the financial statements.
- iii. The balance of Receivables from Projects/Enterprises amounting to Tk. 26,941,979,634 reported as non-current assets, was supported by limited documentation; although management has asserted that these balances relate to temporary investments and current accounts with subsidiaries and associated enterprises, sufficient appropriate audit evidence to substantiate the existence and realizability of the full amount was not available, and a significant portion has remained outstanding for an extended period with no adjustments made and no interest accrued; furthermore, no provision for probable impairment has been recognized in accordance with IFRS 9 *Financial Instruments*, nor has any portion been written off; accordingly, the recoverability of this balance could not be satisfactorily determined, and our opinion is qualified in respect of this matter, as further described in Note 10 to the financial statements.



- iv. The balance of receivable from disinvested enterprises amounting to Tk. 345,397,731 as disclosed in Note 11 and representing 0.08% of total assets, was supported by limited information, and the operational status of the respective entities could not be clearly determined; although management continues to carry these balances as recoverable, no provision has been recognized for potential impairment in accordance with IFRS 9 *Financial Instruments*; accordingly, the recoverability of this balance could not be satisfactorily determined, and our opinion is qualified in respect of this matter, as further described in Note 11 to the financial statements.
- v. The amount of Tk. 1,039,847,006 representing 80.93% of total revenue and reported as 'Management Charges on Enterprises' in the Statement of Profit or Loss and Other Comprehensive Income (as detailed in Note 31), was assessed based on limited supporting information; furthermore, an amount of Tk. (394,079,994) has been recorded as a "Management Expenses Adjustment Account" under the same heading, which is not in compliance with IAS 1 *Presentation of Financial Statements*, as it results in offsetting income and expenses in a manner that does not reflect the substance of transactions; this treatment effectively enables the Corporation to present neither a profit nor a loss by adjusting its results through such charges to subsidiaries; accordingly, the appropriateness and presentation of this amount could not be satisfactorily determined, and our opinion is qualified in respect of this matter, as further described in Note 31 to the financial statements.

- vi. As disclosed in Notes 20.01 and 20.02 to the financial statements, the Corporation has reported balances of Tk. 2,934,016,350 under Government Share Capital Fund in Companies and Tk. 51,449,874,919 under Government Equity Fund within the Fund for Enterprise. However, based on our review of the accounting records, the corresponding balances reflected under Investments in Projects and Enterprises (Note 9) amount to Tk. 3,132,967,600 and Tk. 51,255,226,869 respectively.

The above differences indicate that the Government Share Capital Fund is understated by Tk. 198,951,250 while the Government Equity Fund is overstated by Tk. 194,648,050 in comparison with the related investment balances. These inconsistencies suggest that adequate reconciliation procedures between the investment accounts and the corresponding government funding balances have not been performed

Such matters an impact on the consistency and presentation of the financial information in accordance with **IAS 1 – Presentation of Financial Statements**. In the absence of detailed reconciliations and supporting explanations, we were unable to assess whether any further adjustments may be required.

- vii. As disclosed in Note 20.04, the Corporation has reported balances under Capital Grant within the Fund for Enterprise, representing government grants received for financing specific projects and capital assets.

Based on our audit procedures, it appears that these grants have not been systematically recognized over the useful lives of the related assets. As guided by **IAS 20 – Accounting for Government Grants and Disclosure of Government Assistance**, such grants are generally recognized either as deferred income and amortized over time or adjusted against the carrying value of the related assets.

In addition, relevant supporting documentation, including grant agreements and allocation details, was not made available for our review. Accordingly, we were unable to evaluate whether the accounting treatment of these grants is fully aligned with the applicable standard or whether any adjustments may be necessary.

- viii. As disclosed in Note 20.05, the financial statements include a balance under Government Quasi Fund within the Fund for Enterprise.

During our audit, we were not provided with sufficient supporting documentation, such as agreements or terms governing the utilization and possible repayment of these funds. In the absence of such documentation, we were unable to fully understand the nature of the fund and assess the appropriateness of its accounting treatment.

This limitation is not fully consistent with the evidential expectations outlined in ISA 500 – Audit Evidence. Consequently, we were unable to determine whether any adjustments may be required.

- ix. As disclosed in Note 21.01, Government Annual Development Programme (ADP) loans amounting to Tk. 46,138,021,887 have been presented as non-current liabilities.

Our audit procedures revealed that a significant portion of these balances has been carried forward for several years without evidence of settlement or comprehensive reconciliation. Furthermore, key supporting documents, such as loan agreements and repayment schedules, were not available for our verification.

We also noted that interest has not been consistently recognized on certain balances, which may affect their measurement and presentation. In the absence of sufficient supporting evidence, we were unable to fully assess the accuracy and completeness of these balances or determine whether any adjustments may be required.

- x. As disclosed in Note 21.02, foreign loans amounting to Tk. 280,032,849,433 have been presented as non-current liabilities.

During the audit, relevant documentation, including loan agreements, repayment terms, and lender confirmations, was not made available for our review. Additionally, these balances appear to have been carried forward over several years without clear evidence of repayment, interest recognition, or periodic reassessment.

According to IAS 21 – The Effects of Changes in Foreign Exchange Rates and IFRS 9 – Financial Instruments, such balances require appropriate measurement and disclosure. Due to the limitations in available information, we were unable to obtain sufficient appropriate audit evidence to verify these balances or assess whether any adjustments may be necessary.

- xi. As disclosed in Note 22, the financial statements include a balance of Tk. 1,938,751,254 under Price Differential Account – KAFCO, classified as a non-current liability.

Based on our review, this balance has remained unchanged for a considerable period without detailed reconciliation or supporting documentation explaining its origin and nature.

In the absence of adequate supporting records, we were unable to fully verify the validity and accuracy of this balance or determine whether it is appropriately stated in the financial statements.

- xii. As disclosed in Note 23, Loans from Various Sources amount to Tk. 1,278,885,705.

During our audit, we were unable to obtain sufficient supporting documentation, including loan agreements and external confirmations from lenders. Additionally, reconciliation between accounting records and underlying documentation was not fully available.

As outlined in **ISA 500 – Audit Evidence**, sufficient appropriate audit evidence is required to support financial statement balances. Due to these limitations, we were unable to fully verify the completeness and accuracy of these balances or determine whether any adjustments may be required.

Emphasis of Matter

Without qualifying our opinion, we are drawing attention to the following matters:

- i. In accordance with Section 20 of the **Bangladesh Industrial Enterprises Nationalization Act, 2018**, the Corporation is required to maintain its accounts and prepare annual financial statements, including the profit and loss account and balance sheet. However, **Bangladesh Chemical Industries Corporation (BCIC)** has not complied with IAS 1: Presentation of Financial Statements in preparing its Statement of Profit or Loss (SOPL). The Corporation has treated itself as neither



Mollah Quadir Yusuf & Co.
Chartered Accountants

Mahamud Sabuj & Co.
Chartered Accountants

generating a profit nor incurring a loss by adjusting its profit or loss with a Management Charge to subsidiaries, recording interest income on Fixed Deposit Receipts (FDRs) and dividend income from KAFCO directly in Reserves and Surplus, and recognizing dividend income in cash. Additionally, corporate income taxes are recorded as a lump sum of Tk. 5 crore, and rental income is reported net of tax, contrary to IAS 1, which requires the presentation of income and expenses separately.

ii. The Corporation has not submitted the Monthly VAT Return (Mushak 9.1) as required under Section 64 of the Value Added Tax and Supplementary Duty Act, 2012, and the Withholding Tax Return as required under Section 177 of the Income Tax Act 2023.

iii. The Corporation rented 169,401 SFT of its buildings and reported rental income. However, properties held for rental income were not classified as investment property in compliance with Paragraph 5 of IAS 40: Investment Property.

iv. The Corporation has not recognized Deferred Tax Liability or Asset with its corresponding effects following IAS-12: Income Taxes [paragraphs 15 and 24].

v. The Corporation used the reducing balance depreciation method for all assets without considering the pattern in which the assets' future economic benefits are expected to be consumed by the corporation (details of which are disclosed in note 06 to the financial statements). This is a non-compliance with paragraphs 60 and 61 of IAS 16; Property, Plant and Equipment.

vi. The Corporation has not disclosed related party transactions in the financial statements, as required by IAS 24: Related Party Disclosures. This non-disclosure affects the completeness and transparency of the financial statements, potentially limiting stakeholders' ability to make fully informed decisions and accurately assess the corporation's financial health.

Other Matters

The financial statements of BANGLADESH CHEMICAL INDUSTRIES CORPORATION For the year ended June 30, 2025 was audited by Hossain Chowdhury & Co. and Mahamud Sabuj & Co. Chartered Accountants. They issued an Qualified audit opinion on this financial statements

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance



Mollah Quadir Yusuf & Co.
Chartered Accountants

Mahamud Sabuj & Co.
Chartered Accountants

is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

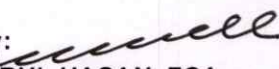
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Signed by:
Md. Musfiqur Rahman, FCA
Managing Partner
Mollah Quadir Yusuf & Co.
Chartered Accountants
Enrolment No.: 1023
DVC: 2605061023AS 999187

Place: Dhaka
Dated:

Signed by: 
MD. KAMRUL HASAN, FCA
Partner
Mahamud Sabuj & Co.
Chartered Accountants.
Enrolment No: 0888
DVC: 2605070888AS546974


Place: Chattogram
Dated:



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
PROPERTIES AND ASSETS:			
Non-Current Assets			
		387,833,755,297	277,779,967,820
Property, Plant & Equipment	6.00	1,271,387,249	1,074,824,452
Loan to Employees	7.00	3,372,472,715	3,220,075,653
Loan to Projects/Enterprises	8.00	326,289,978,235	218,314,609,920
Investments in Projects/Enterprises	9.00	56,899,917,099	55,170,457,794
Current Assets			
		44,725,947,749	64,301,668,235
Receivable from Projects/Enterprises	10.00	26,941,979,634	46,390,878,526
Receivable from Disinvested Enterprises	11.00	345,397,731	345,709,459
Advances, Deposits and Prepayments	12.00	437,160,117	239,391,680
Sundry Debtors	13.00	430,712,886	476,891,311
Stock and Stores	14.00	17,216,931	12,188,789
Cash and Bank Balances	15.00	1,647,291,440	3,096,302,734
Investment in FDR	16.00	14,906,189,010	13,740,305,735
Total Property and Assets		432,559,703,046	342,081,636,055
CAPITAL AND LIABILITIES:			
Authorised Capital	17.00	10,000,000	10,000,000
Capital			
		42,342,489,183	41,202,021,778
Subscribed and Paid-up capital	18.00	2,500,000	2,500,000
Reserve and Surplus	19.00	42,339,989,183	41,199,521,778
Non-Current Liabilities			
		385,889,652,457	276,184,824,836
Fund for Enterprises	20.00	54,523,826,419	52,794,367,115
Long Term Loan	21.00	329,427,074,783	221,451,706,468
Price Differential A/C- (Gas bill)	22.00	1,938,751,254	1,938,751,254
Current Liabilities			
		4,327,561,406	24,694,789,441
Loan from Various Sources	23.00	1,278,885,705	1,278,885,705
Employees Benefits	24.00	37,138,265	32,597,233
Liabilities for Goods and Services	25.00	496,696,618	164,741,900
Liabilities for Other Finance	26.00	2,106,114,249	22,859,838,033
Provision for Corporate Income Tax	27.00	408,726,569	358,726,569
Total Capital and Liabilities		432,559,703,046	342,081,636,055

The accompanying notes from an integral part of the statement of financial position.


Addl. Chief Accountant (Accounts)

আবদুল্লাহ আল মামুন
অতিরিক্ত প্রধান হিসাবরক্ষক




Deputy General Manager (Company Affairs)

সেহিদুল হাফিজ রানা
উপ-মহাব্যবস্থাপক
কোম্পানি উপ-নিয়ন্ত্রক
বিসিআইসি, ঢাকা।


Signed in terms of our separate report of the even date.


Controller of Accounts
S.M. SOHEL AHMED
Controller of Accounts
BCIC, Dhaka.

Md. Musfiqur Rahman, FCA
Managing Partner
Mollah Quadir Yusuf & Co.
Chartered Accountants
Enrolment No.: 1023

Place: Dhaka
Dated: 6 MAY 2026

DVC - 2605061023AS999187


Md. Kamrul Hasan FCA
Partner
Mahamud Sabuj & Co.
Chartered Accountants
Enrolment No.: 0888

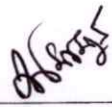
Place: Chattogram
Dated:
DVC: 2605070888AS546974




BANGLADESH CHEMICAL INDUSTRIES CORPORATION
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
REVENUE INCOME			
Rental Income	28.00	144,088,879	118,035,193
Dividend Income	29.00	59,120,358	47,720,380
Miscellaneous Income	30.00	41,859,784	7,392,355
Management Charges on Enterprises	31.00	1,039,847,006	973,095,968
Total Revenue Income		1,284,916,027	1,146,243,896
REVENUE EXPENDITURE			
Salary and Allowances	32.00	724,317,921	795,424,510
General Expenditure	33.00	151,330,401	107,334,955
Depreciation	34.00	55,394,914	35,812,380
Rent, Rates and Taxes	35.00	9,350,029	8,033,988
Repairs and Maintenance	36.00	22,259,936	18,763,191
Legal and Professional Expenses	37.00	2,577,126	1,066,402
Vehicle Running Expenses	38.00	28,119,927	36,667,425
Financial Expenses	39.00	2,914,482	2,502,479
Development Expenses	40.00	590,758	1,077,197
Welfare Expenses	41.00	8,593,008	8,423,054
Colony Maintenance Expenses	42.00	21,468,582	21,659,542
College Running Expenses	43.00	53,573,266	79,478,774
Corporate Income Tax	27.00	204,425,678	30,000,000
Total Revenue Expenditure		1,284,916,027	1,146,243,896


The accompanying notes from an integral part of the statement of financial position.

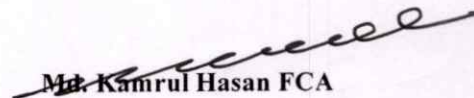

Addl. Chief Accountant (Accounts)
আবদুল্লাহ আল মামুন
অতিরিক্ত প্রধান হিসাবরক্ষক


Deputy General Manager (Company Affairs)
সোহেল আহমেদ
উপ-মহাব্যবস্থাপক
বিসিআইসি, ঢাকা।


Controller of Accounts
S.M. SOHEL AHMED
Controller of Accounts
BCIC, Dhaka

Signed in terms of our separate report of the even date.


Md. Musfiqur Rahman, FCA
Managing Partner
Mollah Quadir Yusuf & Co.
Chartered Accountants
Enrolment No.: 1023
DVC: 2605061023AS999187
Place: Chattogram
Dated: 6 MAY 2026


Mr. Kamrul Hasan FCA
Partner
Mahamud Sabuj & Co.
Chartered Accountants
Enrolment No.: 0888
DVC: 2605070888AS546974
Place: Chattogram
Dated:



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
Statement of Changes in Equity/Fund
AS ON 30 JUNE 2025

Particulars	Subscribed and Paid-Up Capital	Reserve and Surplus	Total Amount in Taka
Balance as on 1st July, 2024	2,500,000	41,199,521,778	41,202,021,778
Add/ Less: During the year	-	1,140,467,405	1,140,467,405
Balance as at 30 June 2025	2,500,000	42,339,989,183	42,342,489,183

Particulars	Subscribed and Paid-Up Capital	Reserve and Surplus	Total Amount in Taka
Balance as on 1st July, 2023	2,500,000	39,311,175,323	39,313,675,323
Add/ Less: During the year	-	1,888,346,455	1,888,346,455
Balance as at 30 June 2024	2,500,000	41,199,521,778	41,202,021,778

[Signature]

Addl. Chief Accountant (Accounts)

আবদুল্লাহ আল মামুন
অতিরিক্ত প্রধান হিসাবরক্ষক

[Signature]

**Deputy General Manager
(Company Affairs)**

শাহীনুর শাহীম রানা
উপ-মহাব্যবস্থাপক
কোম্পানি উপ-বিভাগ
বঙ্গবন্ধু স্ট্রোক সেন্টার

Signed in terms of our separate report of the given date.

[Signature]

Controller of Accounts

S.M. SOHEL AHMED
Controller of Accounts
BCIC, Dhaka

[Signature]

Md. Musfiqur Rahman, FCA
Managing Partner
Mollah Quadir Yusuf & Co.
Chartered Accountants
Enrolment No.: 1023
DVC: 2605061023AS999187
Place: Dhaka
Dated: 6 MAY 2026

[Signature]
Md. Kamrul Hasan FCA
Partner
Mahamud Sabuj & Co.
Chartered Accountants
Enrolment No.: 0888
DVC: 2605070888AS546974
Place: Chattogram
Dated:



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES: (A)		
Excess/(Deficit) Expenditure over Income	-	-
Add: Adjustment of non cash expenditure		
Depreciation	62,146,623	42,620,853
Increase/(Decrease) of Provision for Cor. Tax	50,000,000	30,000,000
(Increase)/Decrease of Current Assets	18,126,709,193	(16,453,237,533)
Increase/(Decrease) of current liabilities	(20,417,228,035)	15,183,491,809
Net Cash Flows from Operating Activities	(2,178,372,219)	(1,197,124,871)
CASH FLOWS FROM INVESTING ACTIVITIES: (B)		
Disposal of Property, Plant & Equipments	20,480	433,252
Acquisition of Property, Plant & Equipments	(258,729,900)	(24,873,328)
(Increase)/Decrease in Loan to Employees	(152,397,061)	(30,813,014)
(Increase)/Decrease in Loan to Project/Enterprise	(107,975,368,315)	(13,151,108,932)
(Increase)/Decrease in Investment	(1,729,459,305)	(4,792,267,849)
Net Cash Flows from Investing Activities	(110,115,934,101)	(17,998,629,870)
CASH FLOWS FROM FINANCING ACTIVITIES: (C)		
Increase/(Decrease) in interest (Reserve)	1,140,467,405	1,888,346,455
Increase/(Decrease) in Fund for Enterprise	1,729,459,305	4,792,267,849
Increase/(Decrease) of Long Term Loan	107,975,368,316	13,151,108,931
Net Cash Flows from Financing Activities	110,845,295,025	19,831,723,235
Net Increase in Cash and Cash equivalents (A+B+C)	(1,449,011,294)	635,968,494
Add: Cash and Cash Equivalents at beginning of the year	3,096,302,734	2,460,334,240
Cash and Cash Equivalents at end of the year	1,647,291,440	3,096,302,734

The accompanying notes from an integral part of the statement of financial position.

Addl. Chief Accountant (Accounts)

আবদুল্লাহ আল মামুন
অতিরিক্ত প্রধান হিসাবরক্ষক

Deputy General Manager (Company Affairs)

মোহাম্মদ শাহাম্ম রানা
উপ-মহাব্যবস্থাপক
কোম্পানি উপ-বিভাগ
বিসিআইসি, ঢাকা।

Signed in terms of our separate report of the even date.

Controller of Accounts

S.M. SOHEL AHMED
Controller of Accounts
BCIC, Dhaka.

Md. Musfiqur Rahman, FCA
Managing Partner
Mollah Quadir Yusuf & Co.
Chartered Accountants

Enrolment No.: 1023

DVC: 2605061023AS999187

Place: Dhaka

Dated: 6 MAY 2026

Md. Kamrul Hasan FCA
Partner
Mahamud Sabuj & Co.
Chartered Accountants

Enrolment No.: 0888

DVC: 2605070888AS546974

Place: Chattogram

Dated:



BANGLADESH CHEMICAL INDUSTRIES CORPORATION (BCIC)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2025

1.00 CORPORATE STATUS AND ACTIVITIES

- **Establishment:** BCIC was established under the Bangladesh Industrial Enterprises (Nationalization) Act, 2018. [Former Bangladesh Industrial Enterprises (Nationalization) Order, 1972 (P.O No. 27 of 1972)]
- **History:** The corporation came into existence on 1st July 1976 through the merger of the Bangladesh Fertilizer, Chemical and Pharmaceutical Corporation (BFCPC), Bangladesh Paper and Board Corporation (BPBC), and Bangladesh Tanneries Corporation (BTC).
- **Mission:** BCIC is entrusted with the supervision, coordination, and control of enterprises/projects under its management and for developing new industries in the chemical and allied sectors.

2.00 BOARD OF DIRECTORS (As of 30.06.2025)

Name	Designation
Mr. Md. Fazlur Rahman	Chairman
Mr. Md. Moniruzzaman	Director(Commercial) & Director (P&R-Addl. Charge)
Mr. Muhammad Abdur Razzak	Director (Finance) & Director (T&E-Addl. Charge)
Mr. Md. Delwar Hossain	Director (Planning & Implementation), Addl. Charge
Mr. Md. Shahidul Islam	Senior General Manager (Admin)

3.00 BASIS OF PREPARATION

The financial statements are prepared considering the following:

- **Assumptions:** Going Concern, Consistency, and Accrual basis.
- **Convention:** Historical Cost Convention.
- **Standards:** International Accounting Standards (IASs), and International Financial Reporting Standards (IFRSs).
বাংলাদেশ শিল্প প্রতিষ্ঠান জাতীয়করণ আইন-২০১৮

4.00 ACCOUNTING POLICIES

4.01. Components of the Financial Statements

- Statement of Financial Position (Balance Sheet);
- Statement of Profit or Loss and Other Comprehensive Income (Income & Expenditure Account);
- Statement of Changes in Equity/Fund;
- Statement of Cash Flows and
- Notes to the Financial Statements.

4.02 Recognition of Income & Expenditure

All incomes and all expenditures are recognized and accounted for on accrual basis under conservative concept except interest income on FDR.



4.03 Incorporation of Enterprises/Projects Financial Statements

The Accounts of Enterprises/Projects controlled by BCIC are maintained by them separately which are audited by the independent auditors. The assets and liabilities, income and expenditure of the Enterprises/Projects are not incorporated with the financial statements of BCIC.

4.04 Basis of Valuation

Stores and spares have been valued at average cost and investments in shares have been valued at face value.

4.05 Depreciation

Depreciation on fixed assets have been charged on reducing balance methods at rates varying from 2.5% to 25% depending upon the nature of assets. It is the practice of the Corporation not to amortize the cost of leasehold land and in respect of other assets to charge full years depreciation irrespective of date of acquisition.

4.06 Loan and Interest on Foreign and Other Loans

Interest on Loan and Advances where applicable is provided by the Enterprises. BCIC recorded the transactions as contra entry basis.

4.07 Investment in Shares and Equities

Contra entries are maintained in head office books for investment in shares and equities for fund received from Government and others except corporation's own investment.

4.08 Exchange Fluctuation

Loans in foreign currency are converted to Taka at the rates ruling on the last day of financial year. Accordingly, the foreign currency loans are enhanced with corresponding increase in loans to Enterprises/Projects.

4.09 Pension/Gratuity

The corporation has been maintaining a pension scheme for its permanent employees under বাংলাদেশ কেমিক্যাল ইন্ডাস্ট্রিজ কর্পোরেশন কর্মচারী (অবসরভাতা, অবসরজনিত সুবিধাদী ও সাধারণ ভবিষ্য তহবিল) প্রবিধানমালা, ২০১৩ and [SRO No. ৩০৯ আইন/২০১৩].

4.10 General

Figures have been rounded off to the nearest Taka.

4.11 Opening Balances

Opening Balances of the Financial Statements for the year ended June 30, 2024 have been brought forward from the audited Financial Statements for the year ended June 30, 2025.

4.12 Reporting Period

The financial statements of the company cover twelve months from 01 July 2024 to 30 June 2025.



4.13 Date of authorization

These financial statements were authorized for issue by the Company's board of directors on 05th May 2026.

5.00 LIST OF ENTERPRISES CONTROLLED BY BCIC

Sl. No.	Name of Organization	Main Product/Service
01	Chittagong Urea Fertilizer Ltd. (CUFL)	Urea Fertilizer
02	Jamuna Fertilizer Co. Ltd (JFCL)	Urea Fertilizer
03	Ashuganj Fertilizer & Chemical Co. Ltd. (AFCCCL)	Urea Fertilizer
04	Shahjalal Fertilizer Co. Ltd (SFCL)	Urea Fertilizer
05	Triple Super Phosphate Complex Ltd. (TSPCL)	TSP Fertilizer
06	Di-ammonium Phosphate Fertilizer Co. Ltd. (DAPFCL)	DAP Fertilizer
07	Karnaphuli Paper Mills Ltd. (KPML)	Paper
08	Bangladesh Insulator & Sanitaryware Factory Ltd (BISF)	Insulator & Sanitaryware
09	Chhatak Cement Co. Ltd (CCCL)	Cement
10	Usmania Glass Sheet Factory Ltd. (UGSFL)	Glass Sheet
11	Training Institute for Chemical Industries (TICI)	Training Institute
12	Ghorashal Polash Fertilizer PLC (GPFPLC)	Urea Fertilizer
13	Khulna Hard Board Mills Ltd. (KHBML)	Hard Board
14	Khulna Newsprint Mills Ltd. (KNML)	Newsprint Paper
15	North Bengal Paper Mills Ltd. (NBPML)	Paper
16	Karnaphuli Rayon & Chemicals Ltd. (KRCL)	Rayon & Chemical
17	Chittagong Chemical Complex (CCC)	Chlorine
18	Dhaka Leather Co. Ltd. (DLCL)	Leather



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
6.00	Property, Plant & Equipment: TK. 1,271,387,249		
	Cost:		
	Opening Balance	1,844,045,319	1,819,605,243
	Addition during the year	258,729,900	24,873,328
		2,102,775,219	1,844,478,571
	Less: Disposal /Adjustment during the year	(40,000)	(433,252)
	Closing Balance (A)	2,102,735,219	1,844,045,319
	Accumulated Depreciation:		
	Opening Balance	769,220,874	726,600,022
	Add: Charge during the year	62,146,623	42,700,541
	Less: Disposal/Adjustment	(19,520)	(79,688)
	Closing Balance (B)	831,347,977	769,220,875
	Written Down Value (A-B)	1,271,387,249	1,074,824,452
	Details of the Property, Plant, and Equipment has shown in Annexure-A.		
7.00	Loan to Employees: TK. 3,372,472,715		
	House Building Loan (Principal)	2,745,974,529	2,625,076,690
	House Building Loan (Interest)	598,286,269	558,257,644
	Motorcycle Loan (Principal)	17,784,921	22,839,704
	Motorcycle Loan (Interest)	10,184,560	13,659,137
	Material Loan (Principal)	100,605	100,605
	Material Loan (Interest)	141,831	141,873
		3,372,472,715	3,220,075,653
8.00	Loan to Project/Enterprises: TK. 326,289,978,235		
	Government Loan to Projects/Enterprises (8.01)	37,659,875,561	36,901,040,286
	Foreign Loan to Projects/Enterprises (8.02)	279,509,541,232	172,765,645,386
	Debenture Loan to Enterprises (8.03)	724,508,748	724,508,748
	Interest Receivable on BCIC Debenture Loan to Project (8.04)	562,206,368	562,206,368
	Interest Receivable on ADP Loan to Projects/Enterprises (8.05)	7,833,846,326	7,361,209,132
		326,289,978,235	218,314,609,920
8.01	Government Loan to Projects/Enterprises: TK. 37,659,875,561		
	Development Loan to Projects/Enterprises (a)	34,065,491,438	33,328,691,163
	Non-Development Loan to Enterprise (b)	299,335,425	299,335,425
	Govt. Non-Development Loan (Voluntary) (c)	426,104,000	426,104,000
	Govt. Non-Development Loan (Pay off) (d)	2,687,944,698	2,665,909,698
	Govt. Non-Development Loan (Voluntary Retirement/ Golden	181,000,000	181,000,000
		37,659,875,561	36,901,040,286



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
(a) Development Loan to Projects/Enterprises: TK. 34,065,491,438			
	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	566,815,750	566,815,750
	Jamuna Fertilizer Company Ltd.	1,107,284,200	1,107,284,200
	Shahajalal Fertilizer Company Ltd.	4,576,924,600	4,576,924,600
	Khulna Newsprint Mills Ltd.	167,224,000	167,224,000
	Khulna Hardboard Mills Ltd.	4,705,905	4,705,905
	Eastern Pulp & Paper Mills Ltd.	5,100,000	5,100,000
	Long Term Prospect for Pulp & Paper	150,000	150,000
	Rahim Pulp & Paper Mills Ltd.	1,350,000	1,350,000
	Magura Paper Mills Ltd.	10,150,000	10,150,000
	Chhatak Cement Company Ltd.	651,235,000	651,235,000
	Takerghat Lime Stone Mining Project	23,182,028	23,182,028
	Chittagong Chemical Complex	310,110,000	310,110,000
	Squibb of Bangladesh Ltd.	459,886	459,886
	Petro Chemical Complex	2,621,263	2,621,263
	Sulphuric Acid Plant	1,325,000	1,325,000
	Contraceptive of Birth Control	350,000	350,000
	PVC Complex	500,000	500,000
	Dhaka Leather Company Ltd.	13,035,500	13,035,500
	Bogra Leather Complex	750,000	750,000
	BMRE of Tanneries	628,000	628,000
	Feasibility Study of Shoe Market	60,000	60,000
	Synthetic Aggregate Plant	100,000	100,000
	Gypsum & Soda Ash Complex	75,000	75,000
	Wavin Bangladesh Ltd.	100,000	100,000
	Ciba Geigy Bangladesh Ltd.	689,000	689,000
	Urea Fertilizer Factory Ltd.	812,909,000	812,909,000
	DAP Fertilizer Company Ltd.	185,400,000	185,400,000
	Karnaphuli Paper Mills Ltd.	1,047,420,000	1,047,420,000
	Karnaphuli Rayon and Chemical Ltd.	78,000,000	78,000,000
	Ashuganj Fertilizer And Chemical Company Limited (AFCCCL)	884,607,600	884,607,600
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	242,833,770	242,833,770
	Wet Process to Dry Process of CCCL	958,200,000	958,200,000
	13 Buffer Godown Nirman Project	1,986,387,099	1,763,635,899
	GPUFP	17,913,122,425	17,117,373,878
	34, Buffer Godown Nirman Project	2,491,481,412	2,771,821,885
	UF-85-Govt.ADP Loan to proj /Ent.	20,205,000	21,564,000
		34,065,491,438	33,328,691,163
(b) Non Development Loan to Enterprise: TK. 299,335,425			
	North Bengal Paper Mills Ltd. (NBPM)	76,219,116	76,219,116
	Khulna Newsprint Mills Ltd. (KNM)	219,800,000	219,800,000
	Khulna Hardboard Mills Ltd. (KHBM)	2,800,000	2,800,000
	Chhatak Cement Company Ltd. (CCCL)	516,309	516,309
		299,335,425	299,335,425
(c) Govt. Non-Development Loan (Voluntary): TK. 426,104,000			
	Karnaphuli Paper Mills Ltd.	57,100,000	57,100,000
	Khulna Newsprint Mills Ltd.	12,500,000	12,500,000
	Karnaphuli Rayon & Chemical Ltd.	263,956,000	263,956,000
	BMI (Ujala Match Factory)	8,963,000	8,963,000
	Kohinoor Battery Mfg Co. Ltd.	83,585,000	83,585,000
		426,104,000	426,104,000



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
(d) Govt. Non Development Loan (Pay-off): TK. 2,687,944,698			
	Khulna Newsprint Mills Ltd.	1,409,242,725	1,376,352,725
	Khulna Hardboard Mills Ltd.	84,000,000	82,025,000
	North Bengal Paper Mills Ltd.	659,913,973	676,863,973
	Karnaphuli Rayon & Chemical Ltd.	244,500,000	244,500,000
	Chittagong Chemical Complex	181,388,000	177,268,000
	BMI (Ujala Match Factory)	95,800,000	95,800,000
	Lira Industrial Enterprise Ltd.	13,100,000	13,100,000
		2,687,944,698	2,665,909,698

(e) Govt. Non Development Loan (Voluntary Retirement/Golden Handshake): TK. 181,000,000

	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	6,700,000	6,700,000
	Ghorasal Polash Fertilizer PLC (Former UFFL)	5,500,000	5,500,000
	TSP Complex Ltd.(TSPCL)	6,200,000	6,200,000
	Ashuganj Fertilizer And Chemical Company Limited (AFCCCL)	4,800,000	4,800,000
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	5,300,000	5,300,000
	Chittagong Urea Fertilizer Ltd. (CUFL)	4,500,000	4,500,000
	Jamuna Fertilizer Company Ltd. (JFCL)	4,700,000	4,700,000
	Karnaphuli Paper Mills Ltd. (KPML)	130,500,000	130,500,000
	Chhatak Cement Company Ltd. (CCCL)	4,300,000	4,300,000
	Bangladesh Insulator & Sanitary ware Factory Ltd. (BISFL)	6,400,000	6,400,000
	Training Institute for Chemical Industries (TICI)	600,000	600,000
	Usmania Glass Sheet Factory Ltd. (UGSFL)	1,500,000	1,500,000
		181,000,000	181,000,000

8.02 Foreign Loan to Projects/Enterprises: TK. 279,509,541,232

	Loan under Govt. Protocol to Projects/Enterprises (a)	278,921,682,315	172,177,786,469
	Suppliers Credit to Projects/Enterprises (b)	74,340	74,340
	AID/Grants to Projects/Enterprises (c)	587,784,577	587,784,577
		279,509,541,232	172,765,645,386

(a) Loan under Govt. Protocol to Projects/Enterprises: TK. 278,921,682,315

	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	363,727,686	330,955,575
	Ghorasal Polash Fertilizer PLC (Former UFFL)	20,589,514,334	18,293,693,164
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	329,609,910	329,609,910
	Jamuna Fertilizer Company Ltd.	547,404,217	547,404,217
	North Bengal Paper Mills Ltd.	17,319,445	17,319,445
	Karnaphuli Rayon & Chemicals Ltd.	1,750,083,047	1,750,083,047
	Chhatak Cement Company Ltd.	3,018,367,216	2,898,486,142
	Chittagong Chemical Complex	2,494,620,000	2,445,474,000
	Usmania Glass Sheet Factory Ltd.	235,500,348	235,500,348
	DAP-1 Fertilizer Company Ltd.	2,818,588,340	2,868,588,340
	DAP-2 Foreign Loan under Govt. Prot	1,460,091,448	1,460,091,448
	Shahajalal Fertilizer Company Ltd.	46,662,932,841	45,376,907,833
	GPFPLC -Foreign Loan	103,010,250,483	-
	GPUFP - Foreign Loan	95,623,673,000	95,623,673,000
		278,921,682,315	172,177,786,469



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	(b) Suppliers Credit to Projects/Enterprises: TK. 74,340		
	Chhatak Cement Co. Ltd.	74,340	74,340
		74,340	74,340
	(c) AID/Grants to Projects/Enterprise: TK. 587,784,577		
	Training Institute for Chemical Industries	348,978,814	348,978,814
	Karnaphuli Paper Mills Ltd.	3,334,952	3,334,952
	Khulna Hardboard Mills Ltd.	10,210,493	10,210,493
	Bangladesh Paper Mills Ltd.	162,024	162,024
	Chhatak Cement Co. Ltd.	16,521,910	16,521,910
	Chemical Godown Nirman Project	208,576,384	208,576,384
		587,784,577	587,784,577
8.03	Debenture Loan to Enterprise: TK. 724,508,748		
	Bank Debenture Loan (a)	178,808,748	178,808,748
	Govt. Debenture Loan (b)	293,930,000	293,930,000
	BCIC Debenture Loan (c)	251,770,000	251,770,000
		724,508,748	724,508,748
	(a) Bank Debenture Loan: TK. 178,808,748		
	Karnaphuli Paper Mills Ltd. (Agrani Bank Ltd.)	112,280,951	112,280,951
	Karnaphuli Rayon & Chemicals (Agrani Bank Ltd.)	66,527,797	66,527,797
		178,808,748	178,808,748
	(b) Govt. Debenture Loan: TK. 293,930,000		
	Chittagong Cement Clinker & Grindings Co.	137,900,000	137,900,000
	Kohinoor Chemical Co. Ltd.	103,500,000	103,500,000
	Eagle Box Carton Mfg. Co. Ltd.	52,530,000	52,530,000
		293,930,000	293,930,000
	(c) BCIC Debenture Loan: TK. 251,770,000		
	Kohinoor Chemical Co. Ltd.	184,000,000	184,000,000
	Eagle Box Carton Mfg. Co. Ltd.	67,770,000	67,770,000
		251,770,000	251,770,000
8.04	Interest Receivable on Debenture Loan to Projects (Disinvested): TK. 562,206,368		
	Kohinoor Chemical Co. Ltd.	420,034,192	420,034,192
	Eagle Box Carton Mfg. Co. Ltd.	142,172,176	142,172,176
		562,206,368	562,206,368



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
8.05	Interest Receivable on ADP Loan to Projects/Enterprises: TK. 7,833,846,326		
	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	437,233,148	409,492,360
	Jamuna Fertilizer Co. Ltd.	885,827,360	830,463,150
	Shahajalal Fertilizer Co. Ltd.	2,022,227,163	1,801,793,641
	Khulna Newsprint Mills Ltd. (KNML)	261,300,154	252,938,954
	Khulna Hardboard Mills Ltd. (KHBML)	14,128,853	13,893,558
	Eastern Pulp & Paper Mills	10,356,297	10,356,297
	Long Term Prospect for Pulp Paper (LTPPP)	268,325	268,325
	Rahim Pulp & Paper Mills	2,886,958	2,886,958
	Magura Paper Mills	20,609,219	20,609,219
	Chhatak Cement Company Ltd. (CCCL)	1,219,496,395	1,186,934,645
	Chittagong Chemical Complex (CCC)	501,374,000	504,404,000
	Squibb of Bangladesh Ltd.	1,276,979	1,276,979
	Petro Chemical Complex	7,690,804	7,690,804
	Sulphuric Acid Plant	2,848,250	2,848,250
	Contraceptive of Birth Control	753,000	753,000
	PVC Complex	1,501,188	1,501,188
	Dhaka Leather Company Ltd.	38,485,591	37,833,816
	Bogra Leather Complex	1,672,000	1,672,000
	BMRE of Tanneries	1,286,790	1,286,790
	Feasibility Study on Shoe Market	135,200	135,200
	Synthetic Aggregate Plant	272,000	272,000
	Gypsum & Soda Ash Complex	184,438	184,438
	Ciba Geigy (Block)	1,327,255	1,327,255
	Ghorasal Polash Fertilizer PLC (Former UFFL)	411,401,273	395,409,823
	DAP-1 Fertilizer Company Ltd.	154,500,000	145,230,000
	Karnaphuli Paper Mills Ltd.	787,320,318	734,949,318
	Chittagong Urea Fertilizer Ltd.(CUFL)	38,474,240	38,474,240
	Karnaphuli Rayon & Chemicals Ltd.	87,555,000	87,555,000
	Ashugonj Fertilizer And Chemical Company Limited (AFCCCL)	681,271,455	640,726,940
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	185,481,804	173,340,115
	Wet Process to Dry Process of CCCL	40,228,955	40,228,955
	34, Buffer Godown Nirman Project	14,471,915	14,471,915
		7,833,846,326	7,361,209,132
9.00	Investments in Projects/Enterprises: TK. 56,899,917,099		
	Equity (Govt.+BCIC) (9.01)	51,554,226,869	49,824,767,564
	Shares (Govt.+BCIC (9.02)	5,208,185,080	5,208,185,080
	Grant (TICI)	25,561,000	25,561,000
	Quasi Equity Loan (UGSFL)	111,944,150	111,944,150
		56,899,917,099	55,170,457,794
9.01	Equity (Govt+ BCIC): TK. 51,554,226,869		
	Govt. Equity	51,255,226,869	49,525,767,564
	BCIC Equity	299,000,000	299,000,000
		51,554,226,869	49,824,767,564

Details have been shown in Annexure - B



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
9.02	Shares (Govt + BCIC): TK. 5,208,185,080		
	Govt. Share	3,132,967,600	3,132,967,600
	BCIC Share	2,075,217,480	2,075,217,480
		5,208,185,080	5,208,185,080

Details have been shown in Annexure - C

10.00 Receivable from Projects/Enterprises: TK. 26,941,979,634

Loan to Joint Venture Companies (a)	500,000	500,000
Temporary Loan to Project (b)	33,122,598,325	32,396,008,726
Project Current A/C (c)	1,356,587,626	1,326,419,194
Enterprise Current A/C. (d)	4,599,058,694	8,586,502,519
Joint Venture Current A/C. (e)	65,086,815	65,113,186
Clearing A/C (f)	(2,896,907,610)	2,098,690
Imported Fertilizer Current A/C. (g)	(13,336,022,815)	-
Branch & Distribution Office Control A/C. (h)	146,661,840	152,940,356
Interest Receivable on Loan to Joint Venture A/C. (i)	2,798,076	2,798,076
Transfer Project (j)	(557,965,658)	102,529,996
Common Building Project	112,117,850	-
Enterprise Levy A/C. (k)	4,327,466,494	3,643,547,494
College Development Fund	-	112,420,289
	26,941,979,634	46,390,878,526

(a) Loan to Joint Venture Companies: TK. 500,000

Bangladesh Fertilizer & Agro Chemical Ltd.	500,000	500,000
	500,000	500,000

(b) Temporary Loan to Project: TK. 33,122,598,325

Khulna Newsprint Mills Ltd	483,161,908	726,712,643
North Bengal Paper Mills Ltd.	1,586,267,831	1,592,138,431
Karnaphuli Rayon & Chemical Ltd.	1,743,670,374	1,742,334,374
Chittagong Chemical Complex	625,846,219	605,799,219
Ujala Match Factory (BMI)	92,000,000	92,000,000
Lira Industrial Enterprise Ltd.	36,700,000	36,700,000
Dhaka Leather Company Ltd.	636,064,696	636,064,696
Kohinoor Battery Mfg. Ltd.	330,000,000	330,000,000
Karnaphuli Paper Mills Ltd.	6,718,229,879	6,301,032,311
Khulna Hardboard Mills Ltd.	69,654,805	96,954,805
Chhatak Cement Company. Ltd.	2,748,121,164	2,517,459,353
Usmania Glass Sheet Factory Ltd.	371,919,891	304,267,891
Bangladesh Glass Factory	850,064	850,064
Bangladesh Insulator & Sanitaryware Factory Ltd.	1,331,916,121	1,095,434,566
Ghorashal Polash Fertilizer PLC (Former PUFFL)	561,125,512	561,125,512
34 Buffer Godown Nirman Project	-	2,500,000
GPUFP-STL to Project	3,882,471	3,882,471
Ghorashal Palash Fertilizer PLC (UFFL-STL to Project)	1,047,225,393	1,047,225,393
GPFPLC- STL to Project	14,690,340,951	14,690,340,951
Cement Cleanker Project- STL to Ent.	45,621,046	45,621,046
	33,122,598,325	32,396,008,726



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON 30 JUNE 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
(c) Project Current A/C: Tk. 1,356,587,626			
	Shahajalal Fertilizer Project	74,847,597	74,847,597
	Training Institute for Chemical Industries	6,750,057	6,209,577
	Synthetic Aggregate Plant	24,861	24,861
	PVC Complex	296,259	296,259
	Prop. Fertilizer of Sirajgonj	842,121	842,121
	North West Fertilizer Co. Ltd.(NWFC Proposed)	691,864	691,864
	Ghorashal Palash Urea Fertilizer Project (GPUFP)	41,718,127	40,235,639
	UF -85 Plant	2,086,988	2,024,895
	13 Buffer Godown Nirman Project	1,173,615,567	1,150,019,116
	34 Buffer Godown Nirman Project	722,238	446,708
	Bangladesh Glass Factory	8,961,797	8,961,797
	Wet Process to Dry Process of CCCL	2,491,675	2,460,625
	Karnaphuli Paper Mills Project	43,538,475	39,358,135
		1,356,587,626	1,326,419,194
(d) Enterprise Current A/C: TK. 4,599,058,694			
	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	505,353,031	505,353,031
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	189,944,844	189,944,844
	Chhatak Cement Company. Ltd.	604,598,869	603,742,883
	Karnaphuli Paper Mills Ltd.	1,337,140,900	1,334,286,277
	UFFL	(4,274,219)	-
	TSP	(371,655,870)	-
	AFFCL	(1,498,924,909)	-
	CUFL	(919,236,768)	-
	JFCL	(1,097,988,967)	-
	Saudi Bangla Int. Cement Company Ltd.	87,975	-
	Khulna Newsprint Mills Ltd.	1,253,753,586	1,253,371,997
	Khulna Hardboard Mills Ltd.	329,428,110	329,331,639
	North Bengal Paper Mills Ltd.	1,491,757,896	1,491,748,386
	Karnaphuli Rayon & Chemicals Ltd.	111,885,671	111,885,671
	Bangladesh Insulator & Sanitaryware Factory Ltd.	359,355,478	357,130,738
	Chittagong Chemical Complex	1,146,529,604	1,144,964,412
	Usmania Glass Sheet Factory Ltd.	9,037,190	8,501,291
	Ujala Match Factory (BMI)	289,305,416	289,305,416
	Takerghat Lime Stone Mining Project	5,851,393	5,851,393
	Lira Industrial Enterprise Ltd.	184,709,431	184,709,431
	Dhaka Leather Co. Ltd.	531,313,172	517,675,254
	Kohinoor Battery Mfg. Ltd.	193,847,599	193,847,599
	Shahajalal Fertilizer Co. Ltd.	33,683,050	33,921,339
	GPFPLC	(86,443,789)	30,930,918
		4,599,058,694	8,586,502,519
(e) Joint Venture Current A/C: TK. 65,086,815			
	Squibb of (BD) Ltd.	30,000	30,000
	Bangladesh Monospool & Paper Mfg. Co.	84,775	84,775
	BD Fertilizer & Agro Chemicals	64,998,411	64,998,411
	Dhaka Match Industries Co. Ltd.(DMICL)	(26,372)	-
		65,086,815	65,113,186



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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	(f) Clearing A/C: TK. -2,896,907,610		
	Depot Clearing A/C-Dist. Division	-	-
	Investment Adjustment Clearing A/C	512,560	512,560
	Electric bill clearing A/C	-	-
	Salary Clearing A/C.	705,656	1,586,130
	Bank Interest Adj. Clearing A/C	-	-
	Management Exp. Clearing A/C	(1,824,759,084)	-
	Bank Int. Clearing A/C	(1,073,049,106)	-
	Depot Clearing	(317,635)	-
		(2,896,907,610)	2,098,690
	(g) Imported Fertilizer Current A/C: TK. -13,336,022,815		
	FERT Ledger Control A/C	(12,835,308,815)	-
	TSP	(115,000)	-
	DAP	(500,599,000)	-
		(13,336,022,815)	-
	(h) Branch & Distribution Office Control A/C: TK. 146,661,840		
	Chittagong Branch Office Control Account	140,958,198	147,311,715
	AFCCCL Trade Gap Control A/C	75,000	-
	Distribution Division Control Account	5,628,641	5,628,641
		146,661,840	152,940,356
	(i) Interest Receivable on Loan to Joint Venture A/C: Tk. 2,798,076		
	BD Fertilizer & Agro Chemical Ltd.	2,798,076	2,798,076
		2,798,076	2,798,076
	(j) Common Building Project: Tk. 112,117,850		
	Comm. Building Proj. Sylhet	10,000,000	-
	Comm. Building Proj. KPM Ctg.	17,418,675	-
	Comm. Building Proj. 1016, Nasira Ctg.	19,625,000	-
	Comm. Building Proj. 26, Agr Ctg.	16,368,675	-
	Comm. Building Proj. 57, Motij, Dhaka.	13,900,000	-
	Multistored Complex , Mirpur Colony	34,600,000	-
	UF- 85 Proj. (Ghorashal) C/A	205,500	-
		112,117,850	-
	(j) Others Project: TK. -557,965,658		
	KHBM Godown	296,160	296,160
	Industrylink Unity	76,104	76,104
	BISF Transfer Project	1,147,046	880,446
	Chemical Godown Nirman Project	44,446,396	44,446,396
	LT Prosp. for Pulp & Pap . Ind. -P . C/A	(402,717)	-
	Man Made Fibere Indus.- P.C/A	(438,951)	-
	Bogra Leather Complex - P.C/A	(1,477,599)	-
	BMRE Of Tanneries - P. C/A	(1,858,270)	-
	Feasib. Study on Shoe Market- P. C/A	(189,800)	-
	Petro Chemical Complex- P. C/A	(651,651)	-
	Gypsum & Soda Ash Complex- P. C/A	(3,666,592)	-
	Contraceptic Of Birth Control- P. C/A	(1,071,500)	-
	Noverties BD Ltd.- P. C/A	(1,932,434)	-



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
From Pre-page			
	Develop Of Pharmac Ind. P. C/A	(224,149)	-
	DAP -2- P. C/A	(104,421,416)	-
	DAP -1-Chtg P. C/A	(600,173,350)	-
	Sulphuric Acid Plant P. C/A	(4,028,270)	-
	Training Complex, DLC	242,933	242,933
	Cement Clenker Project	1,752,250	1,697,986
	Costic Soda Plant	50,872,106	873,605
	KNM API Complex- P.C/A	53,524,647	53,174,647
	Container glass factory	80,213	80,213
	DAP plant project	270,501	270,501
	WPP Bag DLCL	9,726,847	355,167
	Bhola Urea Fertilizer Project	135,838	135,838
		(557,965,658)	102,529,996
(k) Enterprise Management Ac.: TK. 4,327,466,494			
	TSP Enter. Management A/C	359,369,000	290,976,000
	AFCCL- Enter. Management A/C	933,803,443	890,785,443
	CUFL- Ent. Management A/C	811,458,170	759,762,170
	JFCL Enter. Management A/C	848,053,000	687,972,000
	DAP- Ent. Management A/C	449,845,000	513,809,000
	SFCL- Enter. Management A/C	430,584,881	257,763,881
	GPFLC-Ent. Management A/C	494,353,000	242,479,000
		4,327,466,494	3,643,547,494
11.00 Receivable from Disinvested Enterprises: TK. 345,397,731			
	Fully Disinvested Enterprise (a)	283,859,533	284,171,261
	Enterprise Handover to Bangladesh Ex-Owner (b)	10,837,842	10,837,842
	Partial Disinvested Enterprise (c)	50,700,356	50,700,356
		345,397,731	345,709,459
(a) Fully Disinvested Enterprise: TK. 283,859,533			
	Bangladesh Chrome Tannery	2,879,876	2,879,876
	Kohinoor Chemical Co. Ltd.	280,691,629	280,691,629
	Eagel Box's Carton Co. Ltd.	599,755	599,755
	Chittagong Cement Clinker & Grindings Co.	(311,728)	-
		283,859,533	284,171,261
(b) Enterprise Handover to Bangladesh Ex-Owner: TK. 10,837,842			
	Bangladesh Match Company	3,956,274	3,956,274
	Bangladesh Tyres	3,408,220	3,408,220
	Arco Industries	3,473,348	3,473,348
		10,837,842	10,837,842
(c) Partial Disinvested Enterprise: TK. 50,700,356			
	Bella Artifitex Industries	2,760,197	2,760,197
	Albart David (BD) Ltd.	21,566,449	21,566,449
	National Ceramic Industries	26,373,710	26,373,710
		50,700,356	50,700,356



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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
12.00	Advances, Deposits and Prepayments: TK. 437,160,117		
	Advances (12.01)	83,673,015	83,558,426
	Deposits (12.02)	1,017,492	1,017,492
	Film & Publication (12.03)	390,085	390,085
	Advance Income Tax (12.04)	352,079,525	154,425,678
		437,160,117	239,391,680
12.01	Advances: TK. 83,673,015		
	Advance Salary	155,618	329,597
	Advance TA / DA	79,167	79,167
	Advance house rent ceiling	(320,196)	-
	Advance Against Purchase Expense	5,254,567	6,223,152
	Facilities Recoverable	16,166,204	16,166,204
	Advance Against Recreation	229,490	293,595
	Advance to Contractors (12.01.1)	61,437,161	61,437,161
	Election Advance	311,093	358,893
	Advance Against Uniform & Liveries	40,570	40,570
	Salary Income tax advance	(22,966)	-
	Advance Against Purchase Expense- B.O.	172,612	172,612
	Salary Advance- Distribution	79,593	79,593
	TA / DA Advance -Distribution	6,500	6,500
	Advance Against Purchase Expense- Distribution	25,000	25,000
	Advance To Suppliers/Contractors	(1,178)	-
	Other Advance	59,780	-
		83,673,015	83,558,426
12.01.1	Advance to Contractors: TK. 61,437,161		
	BSEC	40,000,000	40,000,000
	BITAC	21,000,000	21,000,000
	Titas gas transmission	61,000	61,000
	M A Samad, BAR AT LAW	40,000	40,000
	Probal international	336,161	336,161
		61,437,161	61,437,161
12.02	Deposits: TK. 1,017,492		
	Head Office (i)	995,942	995,942
	Chittagong Office (ii)	21,550	21,550
		1,017,492	1,017,492
	(i) Head Office: TK. 995,942		
	Central Telegraph Office	59,035	59,035
	Telephone Security	353,450	353,450
	Franking Machine	6,148	6,148
	Dhaka Electric Supply	375,800	375,800
	Titas Gas	138,921	138,921
	Bank Locker Deposit	500	500
	Others Deposits	62,088	62,088
		995,942	995,942



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NOTES TO THE FINANCIAL STATEMENTS
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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
(ii) Chittagong Office: TK. 21,550			
	Central Telegraph Office Ctg.	750	750
	Chittagong Electricity Supply	750	750
	Chittagong WASA	50	50
	Telephone Security B.O.	20,000	20,000
		21,550	21,550
12.03 Film & Pubication (Prepayment): TK. 390,085			
	Film & Publication	390,085	390,085
		390,085	390,085
12.04 Advance Income Tax: TK. 352,079,525			
	Tax Deducted at Source-CASH	198,943,187	13,103
	Corporate Advance Income Tax	119,102,870	16,230,127
	Tax Deducted at Source-H.O	34,033,468	137,718,639
	Tax Deducted at Source-B.O	-	463,809
		352,079,525	154,425,678
13.00 Sundry Debtors: TK. 430,712,886			
	Head Office	160,369,373	142,089,331
	Branch Office	42,797,085	40,749,089
	Distribution Division	3,396,464	3,396,464
	Other Receivable	224,149,963	290,656,427
		430,712,886	476,891,311
	<i>Details have been shown in Annexure- 'F'</i>		
14.00 Stock and Stores: TK. 17,216,931			
	Loose Tools	8,076,162	6,766,469
	Medicine	3,503,520	2,077,593
	Printing & Stationery	5,535,219	3,242,697
	Capital Stores	102,030	102,030
		17,216,931	12,188,789
15.00 Cash and Bank Balances: TK. 1,647,291,440			
	Cash at Bank (15.01)	1,647,128,716	3,096,144,635
	Cash in Hand (15.02)	162,724	158,099
		1,647,291,440	3,096,302,734
15.01 Cash at Bank: TK. 1,647,128,716			
	The break-up of the above bank balance are as follows:		
	BCIC Head Office	1,281,808,588	2,850,804,408
	BCIC Branch Office	360,446,273	227,677,888
	BCIC College	4,809,006	17,500,817
	BCIC Distribution Division	64,848	161,522
		1,647,128,716	3,096,144,635
	Details have been shown in Annexure-'E'		
15.02 Cash in Hand: TK. 162,724			
	Head office	154,907	150,282
	Branch Office	7,000	7,000
	BCIC College	817	817
		162,724	158,099



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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
16.00	Investment in FDR: TK. 14,906,189,010		
	FDR -Head office (16.01)	14,905,454,443	13,719,618,056
	FDR -BCIC College (16.02)	734,567	687,679
	FDR -Branch office (16.03)	-	20,000,000
	Total	14,906,189,010	13,740,305,735
16.01	FDR (Head office): TK. 14,905,454,443		
	Janata Bank Ltd., Local Office	2,612,448,387	1,839,700,000
	Janata Bank Ltd., Dilkusha Corporate Br.	3,768,951,680	3,435,151,680
	Janata Bank Ltd., Branch Office	-	-
	Bangladesh Krishi Bank, Local Office	2,638,050,000	2,588,050,000
	BASIC Bank Ltd., Dilkusha Br., Dhaka	1,345,716,376	845,716,376
	Agrani Bank Ltd.,	2,063,088,000	2,260,000,000
	Rupali Bank Ltd., Head Office	1,477,200,000	1,751,000,000
	Sonali Bank Ltd. Local Office	1,000,000,000	1,000,000,000
	Total	14,905,454,443	13,719,618,056
	<i>Details have been shown in Annexure-'G'</i>		
16.02	FDR (BCIC College): TK. 734,567		
	Sonali Bank Ltd. Mirpur, S-1, FDR No-0373240/35	383,874	359,364
	Sonali Bank Ltd. Mirpur, S-1, FDR No-259646/593	350,693	328,315
	Total	734,567	687,679
	<i>Details have been shown in Annexure-'D'</i>		
16.03	FDR (Branch office): TK. 0		
	Bank Asia PLC	-	10,000,000
	BASIC Bank	-	-
	Bangladesh Krishi Bank	-	10,000,000
	Total	-	20,000,000



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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
17.00	Authorised Capital The Authorized Share Capital of the Corporation is Tk. 10,000,000 divided into 100,000 shares of Tk. 100/-		
18.00	Subscribed & Paid-up Capital: TK. 2,500,000 Bangladesh Fertilizer & Pharmaceuticals Corp. Bangladesh Paper & Board Corporation Bangladesh Tanneries Corporation	500,000 500,000 1,500,000 2,500,000	500,000 500,000 1,500,000 2,500,000
19.00	Reserve & Surplus: TK. 42,339,989,183 General Reserve Capital Reserve General Reserve-Dist KAFCO	257,380,892 30,852,895 - 42,051,755,396 42,339,989,183	257,380,892 30,852,895 66,619,892 40,844,668,099 41,199,521,778
20.00	Fund for Enterprises: TK. 54,523,826,419 Govt. Share Capital Fund in Companies Govt. Equity Fund BCIC Equity Fund Capital Grant (TICI) Govt. Quasi Fund	2,934,016,350 51,449,874,919 2,430,000 25,561,000 111,944,150 54,523,826,419	2,934,016,350 49,720,415,615 2,430,000 25,561,000 111,944,150 52,794,367,115
20.01	Govt. Share Capital Fund in Companies: TK. 2,934,016,350 Shahajalal Fertilizer Company Ltd. (Former NGFFL) Khulna Newsprint Mills Ltd. Ashuganj Fertilizer And Chemical Company Limited (AFCCL) Khulna Hardboard Mills Ltd. Bayer CorpScience (Agrovate) Rhone Poulence (Aventis Pharma) Dhaka Match Industries Company Usmania Glass Sheet Factory Ltd. Noverties (BD) Ltd. Lira Industrial Enterprise Ltd. KAFCO (Govt.) Syngenta Bd. Ltd. (CibaGeigy) Chhatak Cement Company Ltd.	55,745,070 168,660,000 2,510,904,400 3,757,000 8,000,000 21,600,000 25,500,000 17,850,000 62,576,900 312,500 17,000,000 39,525,600 2,584,880 2,934,016,350	55,745,070 168,660,000 2,510,904,400 3,757,000 8,000,000 21,600,000 25,500,000 17,850,000 62,576,900 312,500 17,000,000 39,525,600 2,584,880 2,934,016,350



BANGLADESH CHEMICAL INDUSTRIES CORPORATION
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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
20.02	Govt. Equity Fund: TK. 51,449,874,919		
	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	749,258,200	749,258,200
	Ghorasal Polash Fertilizer PLC (Former UFFL)	4,354,825,976	4,354,825,976
	TSP Complex Ltd.	605,223,000	605,223,000
	Chittagong Urea Fertilizer Ltd. (Former CUFL)	7,483,715,000	7,483,715,000
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	901,121,000	901,121,000
	Ashuganj Fertilizer And Chemical Company Limited (AFCCCL)	1,817,731,400	1,817,731,400
	Jamuna Fertilizer Company Ltd.	6,426,153,800	6,426,153,800
	Chittagong Chemical Complex	47,000,000	47,000,000
	Chhatak Cement Company Ltd.	151,015,120	151,015,120
	Khulna Newsprint Mills Ltd.	200,225,000	200,225,000
	Khulna Hardboard Mills Ltd.	2,500,000	2,500,000
	North Bengal Paper Mills Ltd.	238,842,000	238,842,000
	Karnaphuli Rayon & Chemicals Ltd.	308,715,040	308,715,040
	Bangladesh Insulator & Sanitaryware Factory Ltd.	187,795,000	187,795,000
	Kohinoor Battery Manufacturers Ltd.	20,000,000	20,000,000
	Karnaphuli Paper Mills Ltd. (Former KPM)	1,034,842,615	1,034,842,615
	Usmania Glass Sheet Factory Ltd.	39,420,750	39,420,750
	DAP -1 Govt Equity Fund	3,953,597,327	3,953,597,327
	DAP -2 Govt Equity Fund	1,631,900,000	1,631,900,000
	Shajalal Fertilizer Project (SFP)	5,402,956,400	5,402,956,400
	Wet Process to Dry Process of CCCL	949,235,000	949,235,000
	TICI	1,980,000	1,980,000
	13 Buffer Project	1,324,258,065	1,175,757,265
	GPUFP	11,942,081,617	11,411,582,585
	34 Buffer Godown	1,660,987,608	610,647,136
	Urea Formaldehyde-85 (UF-85)	14,495,000	14,376,000
		51,449,874,919	49,720,415,615
20.03	BCIC Equity Fund from (AFCCCL & CUFL): TK. 2,430,000		
	BCIC Investment in KAFCO	2,430,000	2,430,000
		2,430,000	2,430,000
20.04	Capital Grant (TICI): TK. 25,561,000		
	This represents fund released by the Government for establishment for the Training Institute for Chemical Industries at Ghorashal. The year wise break up of the above amount is as under:		
	Year	Amount in Taka	
		FY 2024-25	FY 2023-2024
	1987-88	6,300,000	6,300,000
	1988-89	6,900,000	6,900,000
	1989-90	120,000	120,000
	1990-91	12,241,000	12,241,000
	Total	25,561,000	25,561,000
20.05	Govt. Quasi Fund: TK. 111,944,150		
	This represents the revaluation gain of fixed assets which was transferred to Govt. Quasi Fund of Usmania Glass Sheet Factory Ltd.	111,944,150	111,944,150
		111,944,150	111,944,150



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Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
21.00	Long Term Loan: TK. 329,427,074,783		
	Government ADP Loan (21.01)	46,138,021,887	44,906,549,418
	Foreign Loan (21.02)	280,032,849,433	173,288,953,586
	Bank Debenture Loan (21.03)	178,808,748	178,808,748
	Govt. Debenture Loan (21.04)	293,930,000	293,930,000
	Interest Reserve A/c. (21.05)	2,783,464,716	2,783,464,716
		329,427,074,783	221,451,706,468
21.01	Government ADP Loan: TK. 46,138,021,887		
	Annual development Programme Loan (21.01.01)	34,065,491,437	33,328,691,163
	Interest on Annual Development Programme Loan (21.01.02)	7,833,846,326	7,361,209,132
	Non Development Programme Loan (21.01.03)	919,335,425	919,335,425
	Govt. Non-Development Programme loan (Voluntary) (21.01.04)	426,104,000	426,104,000
	Govt. Non-Development Programme loan (Pay-off) (21.01.05)	2,687,944,698	2,665,909,698
	Govt. Non-Development Programme Loan (Voluntary Retirement) (21.01.06)	205,300,000	205,300,000
		46,138,021,887	44,906,549,418
21.01.01	Annual Development Programme: TK. 34,065,491,437		
	Shahajalal Fertilizer Company Ltd.	566,815,750	566,815,750
	Jamuna Fertilizer Company Ltd.	1,107,284,200	1,107,284,200
	Shahajalal Fertilizer Co. Ltd.	4,576,924,600	4,576,924,600
	Khulna Newsprint Mills Ltd.	167,224,000	167,224,000
	Khulna Hardboard Mills Ltd.	4,705,905	4,705,905
	Eastern Pulp & Paper Mills Ltd.	5,100,000	5,100,000
	Long Term Prospect for Pulp & Paper Mills	150,000	150,000
	Rahim Pulp & Paper Mills Ltd.	1,350,000	1,350,000
	Magura Paper Mills Ltd.	10,150,000	10,150,000
	Chhatak Cement Co. Ltd.	651,235,000	651,235,000
	Chittagong Chemical Complex	310,110,000	310,110,000
	Takerghat Lime Stone Mining Project	23,182,028	23,182,028
	Squibb of Bangladesh Ltd.	459,886	459,886
	Petro Chemical Complex	2,621,263	2,621,263
	Sulphuric Acid Plant	1,325,000	1,325,000
	Contraceptive of Birth Control	350,000	350,000
	PVC Complex	500,000	500,000
	Dhaka Leather Company Ltd.	13,035,500	13,035,500
	Bogra Leather Complex	750,000	750,000
	BMRE of Tanneries	628,000	628,000
	Feasibility Study on Shoe Market	60,000	60,000
	Synthetic Aggregate Plant	100,000	100,000



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		June 30, 2025	June 30, 2024
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	Gypsum & Soda Ash Complex	75,000	75,000
	WAVIN (BD) Ltd.	100,000	100,000
	Ciba Geigy (Blocked)	689,000	689,000
	Ghorasal Polash Fertilizer PLC (Former UFFL)	812,909,000	812,909,000
	DAP-1 Fertilizer Company Ltd. Chtg.	185,400,000	185,400,000
	Karnaphuli Paper Mills Ltd. (KPM)	1,047,420,000	1,047,420,000
	Karnaphuli Royan & Chemicals Ltd. (KRC)	78,000,000	78,000,000
	Ashuganj Fertilizer And Chemical Company Limited (AFCCCL)	884,607,600	884,607,600
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	242,833,770	242,833,770
	Wet Process to Dry Process of CCCL	958,200,000	958,200,000
	13 Buffer Godown Nirman Project	1,986,387,099	1,763,635,899
	GPUFP	17,913,122,425	17,117,373,878
	34 Buffer Godown Nirman Project	2,491,481,412	2,771,821,885
	UF-85-Govt. ADP Loan	20,205,000	21,564,000
		34,065,491,437	33,328,691,163
21.01.02 Interest on Annual Development Programme Loan: TK. 7,833,846,326			
	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	437,233,148	409,492,360
	Jamuna Fertilizer Company Ltd.	885,827,360	830,463,150
	Shahajalal Fertilizer Co. Ltd.	2,022,227,163	1,801,793,641
	Khulna Newsprint Mills Ltd.	261,300,154	252,938,954
	Khulna Hardboard Mills Ltd.	14,128,853	13,893,558
	Eastern Pulp & Paper Mills Ltd.	10,101,297	10,101,297
	Long Term Prospect for Pulp & Paper Mills	293,325	293,325
	Rahim Pulp & Paper Mills Ltd.	2,886,958	2,886,958
	Magura Paper Mills Ltd.	20,864,219	20,864,219
	Chhatak Cement Company Ltd. (CCCL)	1,219,496,395	1,186,934,645
	Chittagong Chemical Complex	501,374,000	504,404,000
	Squibb of Bangladesh Ltd.	1,299,973	1,299,973
	Petro Chemical Complex	7,667,810	7,667,810
	Sulphuric Acid Plant	2,848,250	2,848,250
	Contraceptive of Birth Control	753,000	753,000
	PVC Complex	1,476,188	1,476,188
	Dhaka Leather Company Ltd.	38,485,591	37,833,816
	Bogra Leather Complex	1,672,000	1,672,000
	BMRE of Tanneries	1,286,790	1,286,790
	Feasibility Study on Shoe Market	135,200	135,200
	Synthetic Aggregate Plant	272,000	272,000
	Gypsum & Soda Ash Complex	184,438	184,438
	Ciba Geigy (Blocked)	1,327,255	1,327,255
	Ghorasal Polash Fertilizer PLC (Former UFFL)	411,401,273	395,409,823
	DAP-1 Fertilizer Company Ltd.	145,230,000	135,960,000
	DAP-2 Fertilizer Company Ltd.	9,270,000	9,270,000
	Karnaphuli Paper Mills Ltd. (KPM)	787,320,318	734,949,318
	Chittagong Urea Fertilizer Ltd.	38,474,240	38,474,240
	Karnaphuli Rayon & Chemicals Ltd.	87,555,000	87,555,000
	Ashuganj Fertilizer And Chemical Company Limited (AFCCCL)	681,271,455	640,726,940
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	185,481,804	173,340,115
	Wet Process to Dry Process of CCCL	40,228,955	40,228,955
	34 Buffer Godown Nirman Project	14,471,915	14,471,915
		7,833,846,326	7,361,209,132



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21.01.03	Non-Development Govt. ADP Loan: TK. 919,335,425		
	North Bengal Paper Mills Ltd.	76,219,116	76,219,116
	KAFCO (CSCFRN)	620,000,000	620,000,000
	Khulna Newsprint Mills Ltd. (KNM)	219,800,000	219,800,000
	Khulna Hardboard Mills Ltd.	2,800,000	2,800,000
	Chhatak Cement Company Ltd.	516,309	516,309
		919,335,425	919,335,425
21.01.04	Govt. Non-Development Programme Loan (Voluntary): TK. 426,104,000		
	Karnaphuli Paper Mills Ltd.	57,100,000	57,100,000
	Khulna Newsprint Mills Ltd.	12,500,000	12,500,000
	Bangladesh Manufacture Ind. Ltd. (Ujala Match Factory Ltd.)	8,963,000	8,963,000
	Kohinoor Battery Mfg. Co. Ltd.	83,585,000	83,585,000
	Karnaphuli Rayon & Chemicals Ltd (KRC)	263,956,000	263,956,000
		426,104,000	426,104,000
21.01.05	Govt. Non-Development Programme Loan (Pay Off): TK. 2,687,944,698		
	Khulna Newsprint Mills Ltd.(KNM)	1,409,242,725	1,376,352,725
	Khulna Hardboard Mills Ltd.	84,000,000	82,025,000
	North Bengal Paper Mills Ltd. (NBPM)	659,913,973	676,863,973
	Karnaphuli Rayon & Chemicals Ltd. (KRC)	244,500,000	244,500,000
	Chittagong Chemical Complex (CCC)	181,388,000	177,268,000
	Bangladesh Manufacture Ind. Ltd. (Ujala Match Factory Ltd.)	95,800,000	95,800,000
	LIRA	13,100,000	13,100,000
		2,687,944,698	2,665,909,698
21.01.06	Govt. Non-Development Programme Loan (Golden Handshake): TK. 205,300,000		
	TSP Complex Ltd.	6,200,000	6,200,000
	Ghorasal Polash Fertilizer PLC (Former PUFFL)	5,300,000	5,300,000
	Chittagong Urea Fertilizer Ltd.	4,500,000	4,500,000
	Karnaphuli Paper Mills Ltd. (KPM)	130,500,000	130,500,000
	Bangladesh Insulator & Sanitaryware Factory Ltd.	6,400,000	6,400,000
	Training Institute for Chemical Industries	600,000	600,000
	Usmania Glass Sheet Factory Ltd.	1,500,000	1,500,000
	Ashuganj Fertilizer And Chemical Company Limited (AFCLL)	4,800,000	4,800,000
	Shahajalal Fertilizer Company Ltd. (Former NGFFL)	6,700,000	6,700,000
	Jamuna Fertilizer Company Ltd.	4,700,000	4,700,000
	Chhatak Cement Co. Ltd.	4,300,000	4,300,000
	Ghorasal Polash Fertilizer PLC (Former UFFL)	5,500,000	5,500,000
	Head Office	24,300,000	24,300,000
		205,300,000	205,300,000
21.02	Foreign Loan: TK. 280,032,849,433		
	Loan under Government Protocol		
	Principal (Note -21.02.01)	248,482,075,368	143,666,757,362
	Interest (Note -21.02.02)	30,439,606,948	28,511,029,107
	Total Loan under Government Protocol	278,921,682,316	172,177,786,469
	Suppliers Credit (CCCL)	74,340	74,340
	AID/Grant (Note 21.02.03)	1,111,092,777	1,111,092,777
		280,032,849,433	173,288,953,586



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21.02.01 Loan Under Govt. Protocol: TK. 248,482,075,368

Particulars	FY 2024-2025		FY 2023-2024
	Foreign Currency	Local Currency	Local Currency
Shahajalal Fertilizer Company Ltd. (Former NGFFL)	206,580,988	177,845,573	153,076,512
6th Yen Credit	206,580,988	177,845,573	153,076,512
Supplementary assistance(IDA Credit)	-	-	-
Ghorasal Polash Fertilizer PLC (Former UFFL)	16,377,990,880	13,071,778,042	11,171,002,450
Yen Credit EXIM Bank	2,439,091,997	2,071,520,833	1,789,073,980
JBIC Loan -1990	10,148,803,845	7,671,874,106	6,496,642,620
JBIC Loan -1999	3,789,197,500	3,218,165,437	2,779,376,366
IDA Suppliers Loan	897,538	110,217,666	105,909,484
Ghorasal Polash Fertilizer PLC	33,189,000	329,609,910	329,609,910
Chinese Credit	33,189,000	329,609,910	329,609,910
North Bengal Paper Mills Ltd.	-	17,319,445	17,319,445
Japan	-	324,957	324,957
England	-	613,340	613,340
Devaluation	-	16,381,148	16,381,148
Karnaphuli Rayon & Chemicals Ltd.	5,255,504,644	1,750,083,047	1,750,083,047
Yen Credit	1,459,005,465	485,848,820	485,848,820
JBIC (OECF) Loan	3,796,499,179	1,264,234,227	1,264,234,227
Chhatak Cement Co. Ltd.	10,640,053	1,231,731,739	1,182,819,856
ADB Credit	9,982,017	1,226,789,889	1,177,878,006
French Credit	658,036	4,941,850	4,941,850
Danida Grant	-	-	-
Chittagong Chemical Complex	2,070,433,851	855,092,000	855,092,000
ABD-506	1,183,851	36,002,000	36,002,000
JBIC (OECF) Loan BD	2,069,250,000	819,090,000	819,090,000
DAP	-	-	-
Exim	-	-	-
JBCI	-	-	-
Usmania Glass Sheet factory Ltd.	-	72,158,348	72,158,348
Belgium Grant	-	72,158,348	72,158,348
Shahajalal Fertilizer Co. Ltd.	275,524,769	32,342,533,780	32,511,922,794
China	141,073,335	17,337,912,887	16,646,653,545
China	134,451,434	15,004,620,893	15,865,269,249



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	Ghorasal Polash Urea Fertilizer Project	95,763,638,520	95,623,673,000
	JBIC	95,480,261,075	72,302,876,000
	HSBC	283,377,445	23,320,797,000
	Ghorasal Polash Fertilizer PLC	84,702,821,321	103,010,250,484
	JBIC	84,448,133,075	71,721,799,421
	MIGA	254,688,246	31,288,451,063
	TOTAL	119,993,502,705	248,482,075,368

21.02.02 Interest on Loan Under Govt. Protocol: TK. 30,439,606,948

Particulars	Local Currency	
	FY: 2024-2025	FY: 2023-2024
Shahajalal Fertilizer Company Ltd.(Former NGFFL)	185,882,114	177,879,063
6th Yen Credit	161,996,516	153,993,465
Supplementary assistance(IDA Credit)	23,885,598	23,885,598
Jamuna Fertilizer Co. Ltd.	547,404,217	547,404,217
BD-P-24	(95,176,848)	(95,176,848)
BD-P-27	492,339,239	492,339,239
BD-P-28	150,241,826	150,241,826
Chhatak Cement Co. Ltd.	1,786,635,477	1,715,666,286
ADB Credit	1,776,123,662	1,705,450,982
French Credit	10,511,815	10,215,304
Chittagong Chemical Complex	1,639,528,000	1,590,382,000
ABD-506	1,639,528,000	1,590,382,000
DAP	4,278,679,788	4,328,679,788
Exim (DAP-1)	2,818,588,340	2,868,588,340
JBCI (DAP-2)	1,460,091,448	1,460,091,448
Usmania Glass Sheet factory Ltd.	163,342,000	163,342,000
Belgium Grant	163,342,000	163,342,000
Ghorasal Polash Fertilizer PLC (Former UFFL)	7,517,736,293	7,122,690,714
Yen Credit EXIM Bank	791,097,017	770,381,809
JBIC Loan -1990	6,163,166,518	5,817,932,183
JBIC Loan -1999	519,134,136	494,997,895
IDA Suppliers Loan	44,338,622	39,378,827
Shahajalal Fertilizer Co. Ltd.	14,320,399,059	12,864,985,039
China	6,585,843,465	5,805,637,384
China	7,734,555,594	7,059,347,655
TOTAL	30,439,606,948	28,511,029,107



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		June 30, 2025	June 30, 2024
21.02.03	AID/Grant: TK. 1,111,092,777		
	TICI- Netherland- Aid/Grant	348,978,814	348,978,814
	KHBM- Aid/Grant	10,210,493	10,210,493
	BD Paper Mills Ltd.- Aid/Grant	162,024	162,024
	CCCL- Aid/Grant	16,521,910	16,521,910
	KPM- UNIDO- Aid/Grant	3,334,952	3,334,952
	KAFCO- Danida Grant- Aid/Grant	296,343,000	296,343,000
	KAFCO- Nordic Credit- Aid/ Grant	226,965,200	226,965,200
	Chemical Godown - Aid/Grant	208,576,384	208,576,384
		1,111,092,777	1,111,092,777
21.03	Bank Debenture Loan: TK. 178,808,748		
	Agrani Bank Ltd.(KPM)	112,280,951	112,280,951
	Agrani Bank Ltd.(KRC)	66,527,797	66,527,797
		178,808,748	178,808,748
21.04	Govt. Debenture Loan: TK. 293,930,000		
	Chittagong Cement Clinker and Grinding Co. Ltd.	137,900,000	137,900,000
	Kohinoor Chemicals Co. (BD) Ltd.	103,500,000	103,500,000
	Eagle Box and Carton Mfg. Ltd.	52,530,000	52,530,000
		293,930,000	293,930,000
21.05	Interest Reserve A/C: TK. 2,783,464,716		
	Interest on C/A (KCCL)	244,306,419	244,306,419
	Interest on C/A (DLC)	348,985,910	348,985,910
	Interest on C/A (MPM - Magura Paper Mills)	11,769,379	11,769,379
	Interest BCIC Debenture (KCCL)	322,920,000	322,920,000
	Interest on BCIC Debenture (Eagle Box)	118,936,350	118,936,350
	Interest on FRN Loan (KAFCO)	85,281,802	85,281,802
	Interest on C/A (BD Fertilizer & Agro Chemical)	2,798,076	2,798,076
	Interest on CSCFRN (KAFCO)	894,979,204	894,979,204
	Interest on C/A (KBM)	162,802,468	162,802,468
	Interest on C/A (UMF)	36,991,722	36,991,722
	Interest on C/A (LIRA)	132,803,078	132,803,078
	Interest on Govt. Pay Off Fund	149,660,334	149,660,334
	Interest on Golden Handshake Fund	243,204,222	243,204,222
	Interest on DRGA Loan (KAFCO)	28,025,752	28,025,752
		2,783,464,716	2,783,464,716
22.00	Price Differential A/C-KAFCO (Gas Bill): TK. 1,938,751,254		
	Deferral Gas Bill A/C.- KAFCO	1,617,888,534	1,617,888,534
	KAFCO Int. on Deferred Gas Bill	327,794,002	327,794,002
	KAFCO Int. on Delay. Pay. of Gas Bill	115,686,010	115,686,010
	Int. on BGSL Gas Bill Payable	(122,617,292)	(122,617,292)
		1,938,751,254	1,938,751,254
23.00	Loan from Various Sources: TK. 1,278,885,705		
	Chittagong Urea Fertilizer Ltd. (CUFL)	625,734,867	625,734,867
	Ashuganj Fertilizer And Chemical Company Limited (AFCL)	204,768,519	204,768,519
	Jamuna Fertilizer Co. Ltd. (JFCL)	29,837,939	29,837,939
	Shahajjalal Fertilizer Company Ltd. (Former NGFFL)	418,544,380	418,544,380
		1,278,885,705	1,278,885,705



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24.00	Employees' Benefits: TK. 37,138,265		
	BCIC Employer's PF Contr. Payable	(3,246)	(3,246)
	KHBML Employer's PF contr. Payable	147,596	74,883
	CCC Employer's PF contr. Payable	133,139	133,139
	KNM Employer's PF contr. Payable	11,347,151	10,255,250
	SPPM PF Contr. Payable	121,020	121,020
	NBPM PF Contr. Payable	50	50
	LIRA-PF Contr. Payable	(99,292)	-
	KRC-PF Cont. Payable	1,288,930	-
	BCIC-GFT Payable	124,963	124,963
	UGSF-GFT Payable	52,151	51,808
	LIRA-GFT Payable	195,053	314,230
	BMI(Ujala)- GFT Payable	847,279	847,279
	KHBML-GFT. Payable	4,352,500	4,434,644
	CCC GFT Payable	146,460	146,460
	KNM GFT Payable	6,094,909	5,010,573
	SPPM GFT Payable	661,592	661,592
	NBPM GFT Payable	2,513,353	2,513,353
	KNM- GFT Payable	1,244,312	-
	Leave Salary Payable BCIC	7,139,480	7,139,480
	Leave Salary Payable Eagle Box & Car MGFG. Co. Ltd.	22,413	22,413
	Leave Salary Payable BMI (Ujala)	57,472	57,472
	Leave Salary Payable LIRA	(25,848)	(2,067)
	Leave Salary Payable- KHBML	196,143	197,586
	Leave Salary Payable- CCC	22,721	22,721
	Leave Salary Payable- KNM	531,844	447,510
	Leave Salary Payable- SPPM	7,545	7,545
	Leave Salary Payable- NBPM	18,575	18,575
		37,138,265	32,597,233
25.00	Liabilities for Goods & Services: TK. 496,696,618		
	Suppliers/Contractors Bills Payable (25.01)	453,269,229	118,234,056
	Auditors Bills Payable(25.02)	879,000	500,500
	Utilities Bills Payable (25.03)	37,269	37,269
	Liabilities for Accrued Expenses(25.04)	42,511,120	45,970,076
		496,696,618	164,741,900
25.01	Suppliers/Contractors Bills Payable: TK. 453,269,229		
	Foyisal Construction	55,264	55,264
	BCIC Head Office Colony- Banani	123,192	123,192
	Green Jute BSEC	40,220,506	40,220,506
	Green Jute BITAC	20,900,000	20,900,000
	Continental Courier Service	11,682	11,682
	Others S/Cont. Bills Payable	391,962,205	56,927,032
	Reneta Ltd.-s/Cont.Bill Payable	(3,620)	(3,620)
		453,269,229	118,234,056
25.02	Auditors Bills Payable: TK. 879,000		
	Head Office	298,500	100,000
	GFT	371,000	271,000
	PFT	209,500	129,500
		879,000	500,500
25.03	Utilities Bills Payable: TK. 37,269		
	Telephone Bills Payable	37,269	37,269
		37,269	37,269



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25.04	Liabilities for Accrued Expenses: TK. 42,511,120		
	Salaries	(1,738,160)	3,577,203
	Recreation Leave	127,277	191,382
	Uniform & Liveries	549,399	549,399
	Others - H.O	126,106	126,106
	Others - B.O	43,446,498	41,525,986
		42,511,120	45,970,076
26.00	Liabilities for Other Finance: TK. 2,106,114,249		
	Accrued Expenses for Disinvested Enterprises (26.01)	16,143,233	16,143,233
	Dividend/Profit Contribution Payable to Govt. (26.02)	270,226,262	270,226,237
	Deduction & Withholding Accounts (26.03)	23,878,755	24,966,616
	Unclaimed Accounts (26.04)	(147,722)	23,050
	Undistributed ADP Loan of Joint Venture Units (26.05)	16,698,000	16,698,000
	Earnest Money	82,212	82,212
	Security deposits (26.06)	81,887,128	67,568,001
	Bank Overdraft	(2,126)	-
	Deposit Against Sales District Division	208,062	208,062
	Accrued Expenses against Closed Enterprises (26.07)	196,045,041	217,005,527
	Accrued Expenses Against Pay off Enterprise (26.08)	1,595,904,665	1,518,375,180
	Project Current A/C. (26.09)		2,392,770,269
	Enterprise current A/C. (26.10)		16,827,111,404
	Other Liabilities (26.11)	11,517,030	15,104,793
	College Development Fund	(106,326,289)	-
	Management Expenses Clearing A/C.	-	1,493,555,450
		2,106,114,249	22,859,838,033
26.01	Accrued Expenses for Disinvested Enterprises: TK. 16,143,233		
	Bangladesh Paper Products	282,764	282,764
	Bangladesh Paper Mills	147,211	147,211
	Marium Limited	230,909	230,909
	Habib Match Industries	135,033	135,033
	Sattar Match Works	3,916,070	3,916,070
	Ibrahim Match	19,571	19,571
	Golden Match Works	238,049	238,049
	Chattal Match Factory	44,317	44,317
	Aziz Match Factory	1,011,401	1,011,401
	East Bengal Tannery	2,018	2,018
	Inam Tannery	63,004	63,004
	Mahtab Tannery	46,539	46,539
	Pioneer Tannery	53,412	53,412
	Eastern Tannery	467,755	467,755
	Madina Tannery	1,010,877	1,010,877
	Orient Tannery	104,636	104,636
	Bhushier Mills	3,513	3,513



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	Roushan Tannery	263,008	263,008
	BD Crone Tannery	83,164	83,164
	Bengal Corporation	18,000	18,000
	Asiatic Tannery	6,662	6,662
	Modern Tannery	126,905	126,905
	Kohinoor Rubber Indus.	101,021	101,021
	Karim Rubber Ind.	55,401	55,401
	Paruma Eastern Ltd.	458,718	458,718
	Bus Rubber Co.	60,513	60,513
	National Rubber Indus.	302,913	302,913
	Bengal Rubber Indus.	1,393,884	1,393,884
	Bengal Belt. Corp.	283,586	283,586
	Bella Artifitex	84,949	84,949
	Hafiz Tannery	612,112	612,112
	Alb. David (BD) Ltd.	227,286	227,286
	Cresent Industries	1,411,172	1,411,172
	Farrokh Chemicals	61,405	61,405
	Dry ICC & Carb. Gas	339,810	339,810
	Synthetic Resin Complex	12,461	12,461
	Metal Package	942,886	942,886
	Jamil Soap Factory	285,315	285,315
	BD Enamel Aluminium	64,870	64,870
	BD National Tannery	141,078	141,078
	Rahmania Tannery	183,959	183,959
	Sovinneer Tannery	6,721	6,721
	Dilkusha Tannery	41,149	41,149
	Jublee tannery	18,721	18,721
	Ferdous Tannery	758,485	758,485
	SNA Tannery	3,125	3,125
	United Tannery	6,250	6,250
	Bengal Tannery	10,625	10,625
		16,143,233	16,143,233
26.02	Dividend/Profit Contribution Payable to Govt: TK. 270,226,262		
	Synovia Pharma PLC (Former-Sanofi)	13,544,627	13,544,602
	Usmania Glass Sheet Fact Ltd.	89,556,318	89,556,318
	Noverties (BD) Ltd. Ciba Geigy	25,128,625	25,128,625
	Chittagong Cement Clinker Grinding Co. Ltd.	49,921,243	49,921,243
	Kohinoor Chemical Co. (BD) Ltd.	6,846,541	6,846,541
	Eagle Box & Carton Mfg. Co. Ltd.	584,595	584,595
	Lira Industries Enterprise Ltd.	(2,510,045)	(2,510,045)
	Bayer Corp. Science	12,353,992	12,353,992
	Syngenta Bd. Ltd. (Ciba Geigy)	74,800,366	74,800,366
		270,226,262	270,226,237

