

Private & Confidential

JAMUNA FERTILIZER COMPANY LIMITED

Independent Auditors' Report & Audited Financial Statements

For the year ended 30 June 2025

Syful Shamsul Alam & Co.
Chartered Accountants

Paramount Heights, (Level-6) 65/2/1, Box
Culvert Road, Purana Paltan, Dhaka - 1000,
Bangladesh. Branch: 28 Dilkusha C/A (11th
Floor), Dhaka - 1000, Bangladesh.

Hussain Farhad & Co.
Chartered Accountants

House # 15, Road # 12, Block # E,
Niketon Gulshan - 1, Dhaka-1212,
Bangladesh.

Independent Auditors' Report
To the Shareholders of Jamuna Fertilizer Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Jamuna Fertilizer Company Limited (the Company), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements* section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note #2.05 to the financial statements, which describes events and conditions that, along with other matters set forth therein, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of Matter

Without modifying our opinion, we draw attention to the following matters disclosed in the notes to the financial statements:

1. **Status of Property, Plant, and Equipment (Note 8):** As described in Note 8, the Company reported PPE with a cost of Taka 29,858,442,904 out of which amounting Taka 408,037,320 cost value is related to land & land development. We draw attention to the fact that while the Company has provided documentation for procurement and possession, the formal mutation process for lands acquired via government notifications and gazettes since 1989 has not yet been completed. The detailed of land can be found in the **Schedule – A/2.1**. Furthermore, the Company is in the process of updating its Fixed Asset Register (FAR) and asset tagging system to strengthen internal controls over physical verification.
2. **Long-Stagnant Financial Assets (Note 14a & 16.01):** We draw attention to Note 16.01 regarding advances for Vhuapur Road Construction (Taka 144,634,284) and Note 14a regarding receivables from M/s Kouk Macdoland Ltd. (Taka 4,778,816). These balances have remained outstanding for a significant period. Management's assessment of the recoverability and the application of the Expected



Credit Loss (ECL) model under IFRS 9 is based on historical assertions of government recovery and legal standing.

3. **Long-Outstanding Store-in-Transit (Note 10.03):** As disclosed in Note 10.03, Store-in-Transit balances include Taka 1,104,991,905 which has been outstanding for more than twelve months, including an item under litigation (Case No. 79/2010). Management is currently in the process of reviewing these items for physical adjustment and final settlement.
4. **Revenue Income (Schedule A/5):** During the year under audit an amount of Tk. 53,849,900 was received by the company from the government as urea sales price subsidy relating the preceding three years (i.e. Tk 1,803,438,000 for 2023-2024 and Tk 3,078,080,000 for 2021-2022 to 2022-2023). Based on the related sanction letter dated 06 October 2024 subsidy amount of Tk 1,803,438,000 for 2023-2024 was retrospectively shown in the income account for the FY 2023-2024 while the other 2 years' subsidy amount of Tk. 3,078,080,000 was simultaneously credited direct to the changes in equity account of the same FY 2023-2024 instead of crediting the entire subsidy amount (i.e. 2024-2025) in compliance of IFRS-15. However necessary tax provisions against subsidy Tk. 3,078,080,000 which was directly credited earlier in changes in equity account of FY 2023-2024. As now been made during under the audit.
5. **Long-Outstanding Liabilities**
Our audit procedures identified following material liability balances that have been carried forward without settlement or significant movement for a long period.
 - i. **Import Clearing (Note 20.03):** Out of the total Import Clearing balance of Taka 39,372,903, an amount of Taka 39,045,364 has remained unsettled for a prolonged period ranging between 1 to 3 years resulting in doubtfulness about authenticity of such liabilities.
 - ii. **Creditors for Expenses (Note 21):** As disclosed in Note 21 to the financial statements, provisions recorded under "Creditors for Expenses" include Provision against Write-off for Chemicals amounting to Taka 5,039,952, Provision against Write-off for Fuel amounting to Taka 147,887, and Provision against Write-off for 16,916.20 MT Urea shortage amounting to Taka 239,352,049, aggregating Taka 244,539,888. These balances have been carried forward for several years without adjustment resulting in overstatement of the related stock value.

Other Matters

1. Accounting Information System

The Company's accounting software has been in use since the financial year 1999-2000. While it continues to maintain the Company's financial records, the system has limited technical capabilities, including the generation of detailed ledger exports and comprehensive transaction logs. Management has informed us that a process to upgrade or replace this legacy system is underway.

2. Bank Balance Confirmations

The Company maintains 33 bank accounts amounting Taka 357,419,140 and 334 FDRs amounting Taka 15,784,017,000. For 28 accounts amounting Taka 145,352,960 (40.67%) and 253 FDRs amounting Taka 145,352,960 (77.71%), confirmation responses from the respective banks were not available as at the reporting date. Our audit procedures were performed using the bank statements and reconciliations provided by management.



3. Comparative Financial Information

The financial statements of the Company for the year ended 30 June 2024 were jointly audited by MABS & J Partners, Chartered Accountants, and Rahman Kashem & Co., Chartered Accountants, who expressed an unmodified opinion on those statements on 23 March 2025.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements of the company in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

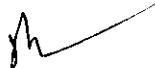
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Group and the Company so far as it appeared from our examination of these books; and
- c) the consolidated and the separate statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Signed for & on behalf of
For, Syful Shamsul Alam & Co.
Chartered Accountants
ICAB Firm Reg. No: 1/1/ICAB-2003(1)
FRC Firm Enlistment Number: CAF-001-138



Md. Rafiqul Islam, FCA
Partner
Enrolment No: 432
FRC Enlistment Number: CA-001-064

Dhaka, Bangladesh
Dated: 10 May 2026

DVC: 2605100432AS652838

Signed for & on behalf of
For, Hussain Farhad & Co.
Chartered Accountants
ICAB Firm Reg. No: 4/452/ICAB-84
FRC Firm Enlistment Number: CAF-001-125



Md. Masum Hossain, FCA
Partner
Enrolment No: 1985
FRC Enlistment Number: CA-001-269

Dhaka, Bangladesh
Dated: 10 May 2026

DVC: 2605101985AS310396

JAMUNA FERTILIZER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30th JUNE 2025

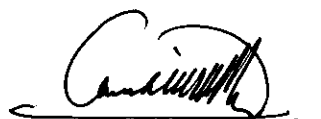
	Notes	30.06.2025 Taka	30.06.2024 Taka
A) AUTHORISED CAPITAL :			
75,000,000 Ordinary Shares of Tk. 100 each		<u>7,500,000,000</u>	<u>7,500,000,000</u>
CAPITAL:			
Paid up Capital	3.00	500,000	500,000
Govt. Equity/Capital Contribution	4.00	6,426,153,800	6,426,153,800
		<u>6,426,653,800</u>	<u>6,426,653,800</u>
B) RESERVE & SURPLUS :			
Accumulated Profit/(Loss)		10,411,078,179	11,816,103,645
Net Equity		<u>16,837,731,979</u>	<u>18,242,757,445</u>
C) LONG TERM LIABILITIES :			
Foreign Loan / Credit	5.00	547,404,217	547,404,217
Govt. Loan (ADP)	6.00	1,997,811,560	1,942,447,350
		<u>2,545,215,777</u>	<u>2,489,851,567</u>
D) CAPITAL EMPLOYED=(A+B+C)		<u><u>19,382,947,756</u></u>	<u><u>20,732,609,012</u></u>
E) FIXED ASSETS :			
Fixed Assets at Cost		29,858,442,904	29,701,629,700
Less : Accum. Depreciation		27,507,223,949	27,323,762,863
Fixed Assets at W/D Value	8.00	<u>2,351,218,955</u>	<u>2,377,866,837</u>
Capital Work-in-Progress			
F) OTHER LONG TERM ASSETS :			
Investment	9.00	18,000,000	18,000,000
Loan to Employee	9.01	449,969,809	424,199,052
Deferred Expenses	9.02	-	-
Deferred Tax	9.03	42,126,356	53,609,041
		<u>510,096,165</u>	<u>495,808,093</u>
G) TOTAL NON CURRENT ASSETS=(E+F)		<u>2,861,315,120</u>	<u>2,873,674,930</u>
H) CURRENT ASSETS :			
i) INVENTORY :			
Raw Materials, Chemicals, Packing Mat.	10.01	617,159,231	611,761,405
Spare, Accessories and Stores	10.02	1,661,122,291	1,634,021,964
Store - in - Transit	10.03	1,145,387,609	1,108,292,922
Work - in - Process	10.04	201,010,500	123,105,766
Finished Goods	10.05	364,734,549	353,825,742
	10.00	<u>3,989,414,180</u>	<u>3,831,007,799</u>
ii) OTHER CURRENT ASSETS :			
Current A/C with Enterprises	11.00	81,260,041	99,079,505
BCIC Current Account	12.00	1,162,230,594	1,113,472,651
Loan to BCIC	13.00	29,837,939	29,837,939
Trade Debtors	14(a)	131,640,816	131,640,816
Others debtors(Trade Gap)	14(b)	53,967,900	4,881,518,000
Others Receivable	14(c)	6,785,665	-
Loan to Enterprises	15.00	26,771,047	26,071,047
Advances, Deposits & Pre-payments	16.00	232,465,876	266,301,872
Advance Against Income Tax	17.00	873,843,808	607,478,434



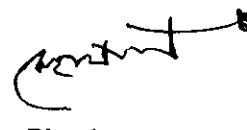


	Notes	30.06.2025 Taka	30.06.2024 Taka
Bank Deposits	18.00	16,864,601,070	16,978,687,980
Cash & Bank	19.00	357,494,319	358,760,452
		19,820,899,075	24,492,848,696
TOTAL CURRENT ASSETS (i+ii)		23,810,313,255	28,323,856,496
I) CURRENT LIABILITIES :			
Creditors For Goods	20.00	63,064,970	71,023,491
Creditors For Expenses	21.00	1,410,656,850	5,398,064,925
Creditors For Other Finance	22.00	492,000,400	727,563,202
Deferred Liabilities	07.00	-	35,382
Current Account With Enterprises	23.00	639,264	1,273,097
Provision For W.P.P.F	24.00	50,378,419	115,350,290
Provision For Income Tax	25.00	5,271,940,716	4,151,612,027
TOTAL		7,288,680,619	10,464,922,413
J) NET CURRENT ASSETS/(LIABILITIES)= (H -I)		16,521,632,636	17,858,934,082
K) TOTAL ASSETS = (G+J)		19,382,947,756	20,732,609,012

Annexed notes form part of the financial statements.

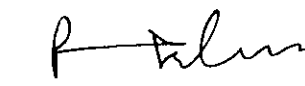

Company Secretary


Managing Director


Director

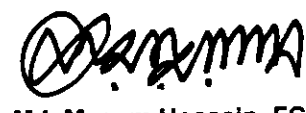
Signed for & on behalf of
For, Syful Shamsul Alam & Co.
Chartered Accountants
ICAB Firm Reg. No: 1/1/ICAB-2003(1)
FRC Firm Enlistment Number: CAF-001-138

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Chartered Accountants
ICAB Firm Reg. No: 4/452/ICAB-84
FRC Firm Enlistment Number: CAF-001-125


Md. Rafique Islam, FCA
Partner
Enrolment No: 432
FRC Enlistment Number: CA-001-064

Dhaka, Bangladesh
Dated: 10 MAY 2026

DVC: 2605100432AS652838


Md. Masum Hossain, FCA
Partner
Enrolment No: 1985
FRC Enlistment Number: CA-001-269

Dhaka, Bangladesh
Dated: 10 MAY 2026

DVC: 2605101985AS310396

JAMUNA FERTILIZER COMPANY LIMITED
Statement of profit or loss
FOR THE YEAR ENDED 30th JUNE 2025

	Notes	2024-2025 Taka	2023-2024 Taka
SALES QUANTITY:	M.T	3,813.90	220,194.45
SALES REVENUE :			
Gross Sales (Local) :	A-5	149,197,400	5,504,861,250
Less : Cost of Goods Sold		1,274,191,823	6,278,683,282
GROSS PROFIT / (LOSS)		(1,124,994,423)	(773,822,032)
Less: Other Operating Expenses:			
Salaries & Allowances (Admin.)		170,319,300	185,872,833
Salaries & Allowances (S&D)		35,975,864	39,261,175
General Admin. Overhead	27.00	162,144,615	167,110,091
Audit Fees		165,000	185,000
Head Office Expenses		215,089,000	220,000,000
Selling & Distribution O/H	28.00	45,636,131	63,378,469
Research & Development Exp.		-	-
		629,329,910	675,807,568
Operating Profit/(Loss)		(1,754,324,333)	(1,449,629,600)
Add: Other Income			
Other Income	29(a)	1,596,914,763	1,209,371,535
		-	1,803,438,000
Net Profit/(Loss)		(157,409,570)	1,563,179,935
Other Expenses:			
Less: Interest & Financial Exp.	30(a)	70,314,034	63,829,084
Add: Provision Against Inventory Shortage	30(b)	2,929,514	-
Net Profit/(Loss) before Income Tax & WPPF		(224,794,090)	1,499,350,851
Less: W.P.P.F	24.00	-	71,397,660
Net Profit/(Loss) Before Income Tax		(224,794,090)	1,427,953,191
Less: Provision for Income Tax	25.00	1,168,748,691	356,988,298
Less: Deferred Tax Expenses	35.00	11,482,685	4,382,938
Net Profit/(Loss) After Income Tax(Brought Forward to Equity)		(1,405,025,466)	1,066,581,955

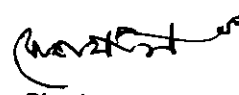
Annexed notes form part of the financial statements.



Company Secretary



Managing Director



Director

Signed for & on behalf of
For, Syful Shamsul Alam & Co.
Chartered Accountants
ICAB Firm Reg. No: 1/1/ICAB-2003(1)
FRC Firm Enlistment Number: CAF-001-138



Md. Rafiqul Islam, FCA
Partner
Enrolment No: 432
FRC Enlistment Number: CA-001-064

Dhaka, Bangladesh
Dated: 10 MAY 2026

DVC: 2605100432AS652838

Signed for & on behalf of
For, Hussain Farhad & Co.
Chartered Accountants
ICAB Firm Reg. No: 4/452/ICAB-84
FRC Firm Enlistment Number: CAF-001-125



Md. Masum Hossain, FCA
Partner
Enrolment No: 1985
FRC Enlistment Number: CA-001-269

Dhaka, Bangladesh
Dated: 10 MAY 2026

DVC: 2605101985AS310396

JAMUNA FERTILIZER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th JUNE 2025

Particulars	Issued Share Capital	GOB Contribution to Equity	Capital Reserve	Retained Income/Loss	Total Equity
Balance as on 01.07.2024	500,000	6,426,153,800	-	11,816,103,645	18,242,757,445
Less: During the year	-	-	-	1,405,025,466	1,405,025,466
Less: Prior year adjustment	-	-	-	-	-
Balance as on 30.06.2025	500,000	6,426,153,800	-	10,411,078,179	16,837,731,979
Balance as on 01.07.2023	500,000	6,426,153,800	-	7,672,852,910	14,099,506,710
Add: Addition during the year	-	-	-	1,066,581,955	1,066,581,955
Add: Trade Gap on Subsidy	-	-	-	3,078,080,000	3,078,080,000
Less: Repair & Maintenance Bill (Railway Upto 2022-23)	-	-	-	1,411,220	1,411,220
Balance as on 30.06.2024	500,000	6,426,153,800	-	11,816,103,645	18,242,757,445

Annexed notes form part of the financial statements.


Company Secretary



Managing Director



Director



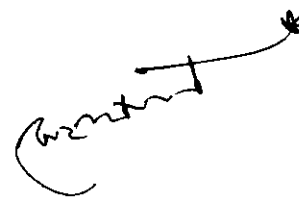
JAMUNA FERTILIZER COMPANY LIMITED
STATEMENT COST OF GOODS SOLD
FOR THE YEAR ENDED 30th JUNE 2025

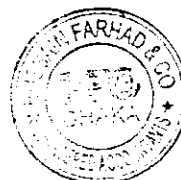
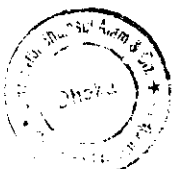
	Notes	2024-2025 Taka	2023-2024 Taka
<u>Variable Cost :</u>			
Direct Material Cost :			
Raw Materials Consumed(Natural Gas)	31.00	119,624,944	1,357,032,063
Chemical Consumed	32.00	30,498,065	170,817,542
Packing Material Consumed	33.00	3,736,665	133,835,460
		153,859,674	1,661,685,065
Contract Labour(For insertion & bagging)		919,805	15,784,159
<u>Factory Overhead (Variable):</u>			
Natural Gas (Used For Fuel)	31.00	486,126,977	1,289,357,317
Oil and Lubricant		4,097,949	7,113,625
Spares & Accessories		14,692,155	269,858,864
Lump Urea Breaking		-	-
Repair and Maintenance(Plant)		16,675,309	45,700,389
Total Variable Factory Overhead		521,592,390	1,612,030,195
Total Variable Cost		676,371,870	3,289,499,419
<u>Fixed Cost :</u>			
Direct Factory Salary & Wages		187,678,283	204,817,036
Indirect Salary & Wages		109,185,489	119,156,294
Electricity Charges		8,808,746	2,670,763
Factory Insurance		30,658,134	39,713,277
Factory Depreciation		171,994,768	226,238,889
Annual Overhauling Expenses		-	142,178,630
Other Factory Overhead	34.00	178,308,075	165,563,990
Total Fixed Factory Overhead		498,955,212	695,521,842
Total Fixed Cost		686,633,495	900,338,878
Total Manufacturing Cost		1,363,005,365	4,189,838,297
Add: Opening Work- in- Progress		123,105,766	224,595,315
Total Goods-In-Process		1,486,111,131	4,414,433,612
Less : Closing Work- in- Progress		201,010,500	123,105,766
Cost of Goods Manufactured		1,285,100,631	4,291,327,846
Add : Opening Finished Goods		353,825,742	2,341,181,179
Cost of Goods Available for Sale		1,638,926,373	6,632,509,025
Less : Closing Stock of Fin. Goods		364,734,549	353,825,742
Cost Of Goods Sold		1,274,191,823	6,278,683,282

Annexed notes form part of the financial statements.


Company Secretary


Managing Director


Director



JAMUNA FERTILIZER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30th JUNE 2025

		2024-2025 Taka	2023-2024 Taka
A	Cash Flow from Operating Activities:		
	Collection from Turnover and others	4,740,057,664	7,202,469,129
	Payment for Cost and Expenses	(4,753,961,713)	(4,128,585,720)
	Advance Income Tax	-	-
	Arrear Income Tax	-	-
	Net Cash Flow from Operating Activities	(13,904,049)	3,073,883,409
B	Cash Flow from Investing Activities:		
	Acquisition of Fixed Assets	(156,813,204)	(27,781,410)
	Sales/Disposal of Fixed Assets	-	-
	Net Cash Flow from Investing Activities	(156,813,204)	(27,781,410)
C	Cash Flow from Financing Activities:		
	Long Term Loan Payment	-	-
	Interest on Long Term Loan Payment	55,364,210	55,364,210
	Dividend Paid	-	-
	Payment to CPPF	-	-
	Dividend Distribution Tax Paid	-	-
	Net Cash Flow from Financing Activities	55,364,210	55,364,210
	Net Increase/(Decrease) in Cash & Cash Equivalent(A+B+C)	(115,353,043)	3,101,466,209
	Add, Cash & Cash Equivalent at Beginning of the year	17,337,448,432	14,235,982,223
	Cash & Cash Equivalent at end of the Month	17,222,095,389	17,337,448,432
	Net Cash & Cash Equivalent at the end of the year :		
	FDR (Principal)	16,864,601,070	16,978,687,980
	Cash at Bank (SND & Current Account Balance)	357,419,140	358,664,642
	Cash in Hand	75,179	95,810
	Cash & Cash Equivalent at the end of the year	17,222,095,389	17,337,448,432

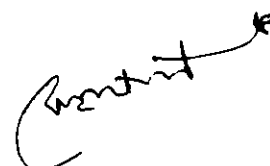
Annexed notes form part of the financial statements.



Company Secretary



Managing Director



Director



Profile of the Company

1. Name of the Company	:	Jamuna Fertilizer Company Limited	
2. Location	:	Tarakandi, Sarishabari, Jamalpur.	
3. Main Contractor of the Project	:	Mitsubishi Heavy Industries Ltd. & Mitsubishi Corporation, Japan.	
4. Advisor	:	Unico International Corporation, Japan.	
5. Estimated Project Cost		Foreign Currency	92180.40 Lac Tk JBIC (OECF)
	:	Local Currency	31705.90 Lac Tk
		Total =	123886.30 Lac Tk
6. Actual Project Cost		Foreign Currency	93551.88 Lac Tk JBIC (OECF)
	:	Local Currency	32702.67 Lac Tk
		Total =	126254.55 Lac Tk
7. Production Capacity	:	Granular Urea	5,61,000 M.T/Year
		Ammonia	3,55,740 M.T/Year
8. Production Process	:	Urea	Snam Protejeeti, Italy
		Ammonia	Haldor, Topsoe, Denmark
9. Storage Capacity		Loose Urea	50,000 M.T
	:	Bagged Urea	14,000 M.T
		Ammonia	10,000 M.T
10. Starting Project Implementation	:	26 December, 1988	
11. Project Implementation Period	:	36 Months	
12. Trial Ammonia Production	:	9 December, 1991	
13. Trial Urea Production	:	31 December, 1991	
14. Commercial Production	:	1 July, 1992	
15. Project Life	:	25 Years	
16. Development Project Proposal (DPP)			
Objective of the Project	:	To sustain the installed rated production capacity for another 10 Years	
Estimated Cost of the Project	:	Tk. 18148.20 Lac (Debt Equity Ratio= 60:40)	
Financed of the project	:	From ADP, GOB Source	
Date of Started of the Project	:	July, 06 (2006-07)	
Date of Completion of the Project	:	June, 10 (2009-10)	
17. Land Under Possessions of JFCL			
Factory Area	:	76.75500 Acres	
Residential Area	:	60.44000 Acres	
Jetty & Water Intake Area	:	20.92000 Acres	
Roads (Heavy Duty)	:	23.50776 Acres	
Lagoon & Storm Water Pipe Line	:	3.47410 Acres	
Connecting Roads	:	6.49940 Acres	
Total		191.59626 Acres	



JAMUNA FERTILIZER COMPANY LIMITED

Notes to the financial statements
For the year ended 30 June 2025

1.00 CORPORATE INFORMATION & REPORTING ENTITY

1.01 Legal Status & Ownership

Jamuna Fertilizer Company Limited (the "Company") is a state-owned enterprise incorporated under the Companies Act 1994. The Company is wholly owned by the Government of Bangladesh through Bangladesh Chemical Industries Corporation (BCIC). The Company is a Public Interest Entity (PIE) engaged in the manufacturing of granular urea and ammonia at its plant in Tarakandi, Jamalpur. The Company was registered on 05 March 1988 bearing registration number Reg. No. C-17333(133)/88 under the Companies Act, 1913.

1.02 Principal Activities

The Company is engaged in the manufacturing and sale of urea fertilizer and ammonia. The registered office and principal production facility is located at Tarakandi, Sarishabari, Jamalpur, Bangladesh.

1.03 Basis of Preparation

These standalone financial statements are prepared in accordance with International Financial Reporting Standards (IFRSs), and the Companies Act, 1994. The financial statements are prepared under the historical cost convention on an accrual basis.

2.00 SIGNIFICANT ACCOUNTING POLICIES:

2.01 Basis of Accounting:

The financial statements have been prepared on a going concern basis under historical cost convention as per International Accounting Standards (IAS).

Four assets except land and land development are stated at cost less accumulated depreciation. These are depreciated on straight-line method and day to-day basis depreciation is charged on addition and disposal. The rates at which depreciation should be charged per annum depend on the nature and estimated useful life of each asset and are as given below.

Land under Possessions of JFCL:	Quantity
Factory Area	76.00 Acres
Residential Area	61.00 Acres
Jetty & Water Intake Area	21.00 Acres
Roads (Heavy Duty)	23.00 Acres
Railway Sidings	12.00 Acres
Connecting Roads	7.00 Acres
Total:	200.00 Acres

2.02 The depreciation rates are as under:

Name of Assets	Rate of Depreciation
Building	2.5% to 5%
Civil Work & Other Constructions	5% to 10%
Plant & Machinery	4%
Motor Vehicles	20%
Furniture & Fixtures	10%
Office Equipment	10% 25%
Factory Apparatus & Loose Tools	12.5% to 20%
Sundry Assets	10% to 25%

2.03 Employee Benefits

The Company follows the Bangladesh Government Service Rules.

Gratuity: Provision is based on a multiple of basic salary (2 months for enterprise cadre; 4 months for central cadre). No actuarial valuation is performed.

WPPF: Provision is made at 5% of net profit; however, no provision is made in the current year due to the net loss. Undistributed prior-year balances do not accrue interest.

2.04 Basis of Inventory Valuation:

Inventories are measured at the lower of cost and Net Realizable Value (NRV) using the moving weighted average method. For finished goods, NRV is calculated as the Government-mandated selling price (Tk. 25,000/MT) plus the confirmed Trade Gap subsidy (Tk. 13,000/MT). Spares and accessories are carried as inventory unless they meet the criteria for "Capital Spares" under IAS 16.

Inventories are valued as under:

- a. Raw Materials, Chemical and Packing Material Consumed: at moving weighted average cost.
- b. Spares, Accessories and stores: At moving weighted average cost.
- c. Store-in-Transit: At Cost.
- d. W.L.P (Ammonia): At cost or net realizable value whichever lower.
- e. Finished Stocks (Bagged): At cost or net realizable value whichever lower.
- f. Finished Stocks (Loose): At cost or net realizable value whichever lower.

2.05 Events after reporting period:

Going Concern:

The Company operates in an environment constrained by a national natural gas shortage, the principal raw material for urea production. Under the Government's gas rationing policy, the factory has experienced recurring shutdowns—sometimes lasting 10–12 months. During FY 2024-2025, production reached only 0.74% capacity utilization. These prolonged halts increase restart expenditures and gas consumption, which adversely impact financial performance.

Despite these challenges and resulting operating losses, the Board of Directors concluded that no material uncertainty exists regarding the Company's status as a going concern. After making appropriate enquiries, the Board is convinced the Company has adequate resources to continue operations for the foreseeable future based on the following facts:

- i) State Ownership & Strategic Importance: As a strategic national asset, the Company receives full Government backing, including financial support to offset losses and initiatives to improve gas supply.
- ii) Substantial Liquidity: The Company maintains significant cash reserves, with FDR balances totaling Tk. 16.86 billion.
- iii) Cost Recovery: The price-gap (Trade Gap) mechanism ensures the recovery of operational costs through government subsidies.

Accordingly, these financial statements are prepared on a going concern basis.

2.06 Information of financial Statement:

Responsible for the preparation and presentation of financial statement:

The company management and the Board of Director are responsible for the preparation and presentation of financial statement as per section 183 of the company Act 1994.

Complete set of financial statements:

- a. Statement of Financial Position as at June 30, 2025.
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2025.
- c. Statement of Changes in Equity for the year ended June 30, 2025.
- d. Statement of Cash Flows for the year ended June 30, 2025.
- e. Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the year ended June 30, 2025.

2.07 Comparative Information:

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statement and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statement.

Previous year's figures have been re arranged whenever considered necessary comparability with the current year's presentation.

2.08 Reporting Currency:

The Financial Statements have been prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency.

2.09 Revenue recognition:

Revenue is recognized at a point in time when control of the goods transfers to the dealer upon delivery. Transaction price includes the controlled selling price plus the "Trade Gap" subsidy. The Trade Gap is recognized as revenue (not a grant) as it represents a fixed price compensation from the Government for performance obligations met.

The Group recognizes revenue from the following major sources:

Sale of Urea

Sale of Ammonia

Revenue is recognized when products left JFCL's premises & control transferred to Customer.

2.10 Reporting Period:

The Financial period of the company under Audit covers year from July 01, 2024 to June 30, 2025.

2.11 AUTHORIZED CAPITAL: Tk. 7,500,000,000

The authorized capital of the company represents value of 75,000,000 ordinary shares of Tk.100 each.

2.12 Issued Subscribed and Paid up Capital: Tk. 500,000

The above amount of paid up capital represents the value of Tk.500,000 of 5,000 ordinary shares each Tk.100 held in the name of Bangladesh Chemical Industries Corporation (BCIC) and its nominees, details of which are given below:

30/06/2025		30/6/2024	
Name of Shareholders	No. of Shares	Name of Shareholders	No. of Shares
Mr. Md. Nuruzzaman ndc, Addl. Secretary, Ministry of Industries, Dhaka.(Chairman)	1	Zakia Sultana, Secretary, Ministry of Industries, Dhaka.(Chairman)	1
Mr. Md. Fazlur Rahman, Chairman, BCIC, Dhaka, (Director)	1	Mr. Md. Saidur Rahman, Chairman (Grade-1), BCIC, Dhaka, (Director)	1
Mr. Md. Delwar Hossain, Director (P & I), BCIC, Dhaka	1	Dr.Md. Zakir Hossain Akhand, Director (P & I), BCIC, Dhaka	1
Mr. Md Moniruzzaman, Director (Comm.) BCIC , Dhaka	1	Mr.Md Shah Momin, Director (Comm.) BCIC , Dhaka	1
Director (T & E), BCIC, Dhaka	1	Dr. Mohammed Monsur Alam Khan, Director (T & E), BCIC, Dhaka	1
Director (P & R) ,BCIC, Dhaka	1	Mr. Mohammad Shaheen Kamal, Director (P & R) ,BCIC, Dhaka	1
Mr. Abu Saleh Mohd. Mosleh Uddin, Managing Director, JFCL	1	Mr. Abu Saleh Mohd. Mosleh Uddin, Managing Director, JFCL	1
Bangladesh Chemical Industries Corporation (BCIC), Dhaka	4,993	Bangladesh Chemical Industries Corporation (BCIC), Dhaka	4,993
Total:	5,000	Total:	5,000

2.13 Financial Instruments

Classification: Financial assets (FDRs, Receivables, Loans) are measured at Amortized Cost. FDRs are held to collect contractual cash flows and usually have 1-year terms with auto-renewal.

Impairment (ECL): While IFRS 9 requires an Expected Credit Loss model, no formal ECL is applied currently as the majority of debtors are Government-linked. Long-outstanding balances (e.g., M/s Kouk Macdoland) are retained on the books until formal Ministerial or Parliamentary approval for write-off is obtained.

2.13 Taxation

Current Tax: Provided as Minimum Tax (on gross receipts) under the Income Tax Act 2023 due to the current year loss.

Deferred Tax: Recognized for temporary differences, primarily arising from the timing difference between accounting and tax depreciation of PPE. No deferred tax asset is recognized for carried-forward tax losses.

2.13 Impairment of Non-Financial Assets

The Company reviews assets for impairment triggers annually. The gas shortage is identified as a trigger; however, no impairment loss is recognized as the shortage is considered temporary, and the recoverable amount (supported by Government price-gap funding) is expected to exceed the carrying value upon resumption of operations.

2.14 Provisions and Contingencies

Provisions are recognized when there is a present legal or constructive obligation from past events. Contingent liabilities (such as the ongoing Court Case No. 79/2010 regarding an Induction Motor) are disclosed in the notes but not recognized as liabilities until the outcome is probable.

2.15 Related Party Disclosures

Transactions with BCIC and sister enterprises (Sales, Loans, and Current Accounts) are conducted at government-mandated prices and are disclosed in relevant notes (Notes 11.00, 12.00, 13.00, 15.00, and 23.00).

2.16 Comparative Information and Rearrangement

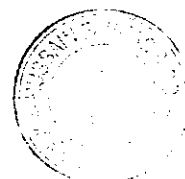
Comparative information is disclosed for all numerical figures of the previous year. Prior year figures are rearranged or reclassified where necessary to ensure comparability with the current year's presentation.

2.17 Comparative Information and Rearrangement

Comparative information is disclosed for all numerical figures of the previous year. Prior year figures are rearranged or reclassified where necessary to ensure comparability with the current year's presentation.

2.18 Authorisation of Financial Statements

These financial statements have been prepared for approval by the Board of Directors on 10 May 2026 on 479th Board meeting.



	30.06.2025 Taka	30.06.2024 Taka
<u>Government Equity:</u>		
3.00 Paid Up Capital	500,000	500,000
4.00 Conversion Of ADP Loan Govt. Equity(BCIC)	738,192,800 5,687,961,000 <u>6,426,153,800</u>	738,192,800 5,687,961,000 <u>6,426,153,800</u>
5.00 Foreign Loan :		
Opening Balance	547,404,217	547,404,217
Less:- Re-Payment during this year	-	-
	<u>547,404,217</u>	<u>547,404,217</u>
6.00 Government Loan :		
A. Govt. Loan (ADP) DPP Project	1,107,284,200	1,107,284,200
B. Govt. Loan (ADP) Non-Develop	4,700,000	4,700,000
C. Accrued Interest(this year 5,53,64,210.00)	885,827,360	830,463,150
	<u>1,997,811,560</u>	<u>1,942,447,350</u>
7.00 Deferred Liabilities :		
Opening Balance	35,382	65,432,253
Add : Provision(Gratuity, leave pay & Pension)	159,282,760	109,213,052
Add : Gratuity fund received from other project	-	35,382
	<u>159,318,142</u>	<u>174,680,687</u>
Less : Payment to BCIC Pension Fund	111,879,723	98,326,563
Payment to JFCL Gratuity Fund	28,993,882	60,324,365
Leave Pay Payment.	18,444,537	15,994,377
	<u>159,318,142</u>	<u>174,645,305</u>
	-	<u>35,382</u>
8.00 Fixed Assets:		
Fixed Assets at Cost	29,858,442,904	29,701,629,700
Accumulated Depreciation	27,507,223,949	27,323,762,863
	<u>2,351,218,955</u>	<u>2,377,866,837</u>
9.00 Investment : Tk. 18,000,000.00		
Share of Bangladesh Commerce Bank Ltd. being ordinary Share of Tk. 100/- each. Purchase of 100000 Nos Right share @ Tk 100/- each	8,000,000 10,000,000 <u>18,000,000</u>	8,000,000 10,000,000 <u>18,000,000</u>
9.01 Loan to Employee (House Building):		
(A) Opening balance		
House Building Loan, Principal	322,674,605	296,225,033
Outstanding Interest	101,524,447	95,009,636
	<u>424,199,052</u>	<u>391,234,669</u>
(B) Addition during this year:		
House Building loan Disbursement	73,250,000	74,600,000
Interest during this year	12,668,554	11,822,141
	<u>85,918,554</u>	<u>86,422,141</u>
(C)-(A+B)	<u>510,117,606</u>	<u>477,656,810</u>
(D) Less: H.B Loan Recovery during this year:		
House Building Loan, principal	53,422,184	48,150,428
Interest	6,725,613	5,307,330
	<u>60,147,797</u>	<u>53,457,758</u>
(C-D)	<u>342,502,421</u>	<u>322,674,605</u>
House Building Loan, principal	107,467,388	101,524,447
Outstanding Interest	<u>449,969,809</u>	<u>424,199,052</u>

30.06.2025 Taka	30.06.2024 Taka
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9.02 Deferred Expenses:

Particulars

Opening balance

Overhauling Exp.

Short-Shutdown Exp.

Catalyst Exp.

Add: Addition during this year:

Overhauling Exp.

Short-Shutdown Exp.-

Catalyst Exp.

Sub-Total

Less: Amortised during this year:

Overhauling Exp.

Short-Shutdown Exp.

Catalyst Exp.

Closing Balance

Overhauling Exp.

Short-Shutdown Exp.

Catalyst Exp.

-	142,178,630
-	-
-	142,178,630
-	142,178,630
-	-
-	-

Note: Overhauling & Short-Shutdown expenditure is amortised within Three years

09.03 Deferred Tax (Assets)/ Liability:

Accounting WDV

Tax base WDV

Temporary Difference

Tax rate

Deferred Tax (Assets)/ Liability

2,351,218,955	2,377,866,838
2,519,724,379	2,592,303,003
(168,505,424)	(214,436,165)
25.00%	25.00%
(42,126,356)	(53,609,041)

Detailed calculation is annexed in **Schedule A/7**.

10.00 Inventory

Raw Materials Chemicals Packing Mat.

Spares Accessories & Stores

Store in Transit

Work in Process

Finished Goods

10.01
10.02(a) & (b)

617,159,231	611,761,405
1,661,122,291	1,634,021,964
1,145,387,609	1,108,292,922
201,010,500	123,105,766
364,734,549	353,825,742
3,989,414,180	3,831,007,798

10.01 Raw Materials Chemicals & Packing Mat.

Process Chemical

Poly Pellets

Catalyst

Packing Materials

Stores at Plant

Woven Polypropylene Bag

10.01.a

203,343,028	197,249,802
45,366,390	45,375,396
289,121,242	288,219,780
2,415,235	2,415,235
40,212,093	38,241,760
36,701,243	40,259,433
617,159,231	611,761,405

10.01.a Store -at- Plant

Process Chemical

Poly Pellets

Polythene Bag

Jute Bag

Jute Twine

28,667,812	25,790,289
19,214	19,214
707,948	707,948
2,408	2,408
29,411	53,569



	30.06.2025 Taka	30.06.2024 Taka
Needle	7,750	8,060
Thread	189,143	210,030
Woven Polypropylene Bag	10,588,408	11,450,243
	40,212,093	38,241,760

10.02(a) Spares & Accessories

Railway Equipment	1,510,269	914,269
Motor Vehicles	94,664	2,164
Tractors Equipment	92,771	92,771
Vehicles Equipment	1,201,621	1,381,131
Tyre & Tubes	645,371	456,035
Engines Turbine & Component	127,792,881	101,292,881
Mechanical Power, Transmission	5,481,272	5,525,757
Bearing	33,087,139	31,376,253
Metal Working Machinery	6,989,954	7,609,286
Service & Trade Equipment	19,180,707	19,308,479
Materials handling Equipment	20,040,346	19,479,778
Refrigeration & Air condition	2,600,625	1,861,493
Fire Fighting Equipment	1,160,622	1,204,761
Pump & Compressor	558,034,729	544,217,080
Hand blow Equipment	125,809,977	131,297,347
Valves	138,296,952	142,110,911
Hand Tools	10,479,322	11,059,032
Measuring Tools	178,200	178,200
Communication Equipment	317,500	22,300
Electrical Equipment	16,614,263	19,220,483
Electrical Wire & Distribution	37,686,532	34,468,696
Lighting Fixture & Lamp	1,058,093	2,765,894
Alarm & Signal System	106,536	12,419
Instrument & Laboratories Equip.	89,710,816	87,202,238
Furniture and Furniture's Accessories	487,917	539,058
Crockeries and cutleries	16,704	139,236
Food Preparation & Service Equip.	138,731	
Office Machine	188,728	264,978
Musical Instrument	7,278	7,278
Recreational & Athletic	117,200	117,200
Cleaning Equipment	50,125	25,745
Spare Accessories Received from MHI	7,716,482	7,824,529
Spare Accessories of DPP Fund	144,465,880	146,969,106
	1,351,360,206	1,318,946,767

10.02(b) General Store

Agriculture Equipment	20	3,566
Rope Cable Chain & Fittings	2,387,735	2,422,367
Plumbing Heating	523,114	942,105
Water purification & Treatment	32,945,363	32,945,363
Pipe, Tube & House Fitting	57,812,815	60,296,884
Hardware & Abrasive	118,928,996	119,113,135
Lumber, Mill Work, Pl.Wood & Ven.	141,601	141,601
Construction Materials	7,519,334	7,735,841
Medicine & Medicare	403,529	153,960
House Hold & Commerical	169,075	198,178
Office supplies	1,643,304	938,299
Books, Maps & other publication	7,950	7,950
Brushes, Paints, Scalars	2,180,700	3,105,995
Container & packing Supplies	353,449	427,324
Textile Leather	299,303	373,805
Clothing & indivisual Equipment	148,398	148,398
Toiletries	1,384	1,384
Fuel, Lubricants	21,939,693	24,889,068



	30.06.2025 Taka	30.06.2024 Taka
Non Metallic Fabricated	13,572,851	14,196,551
Surplus Material from MHI	33,247,919	33,331,680
Metal bar sheet	15,478,127	13,644,318
Ores, Minerals & their PRR. PRD	57,425	57,425
	309,762,085	315,075,197
10.02(a)Spares & Accessories	1,351,360,206	1,318,946,767
Grand Total(10.2a+10.2b)	1,661,122,291	1,634,021,964



10.03 Schedule of Store-in-Transit as on 30.06.2025

SL No	CT No	Date	Particulars	30.06.2025 Taka	30.06.2024 Taka	Remarks
1	633(F)	12.02.17	Catalyst	21,224,219	21,224,219	CT Cancelled
2	1031	18.07.09	Induction Motor	1,455,226	1,455,226	Note Below
3	1545	25.03.21	Circulation Pump	17,447,000	17,447,000	Under Process
4	1555	07.04.21	Stream supe Heater	383,492,633	383,492,633	MRR-Oct-2025
5	1564	03.06.21	Complete Set Footprint Turbine	958,028	958,028	CT Cancelled
6	1574	29.07.21	Installation, Replacement of Heat Boiler A/C	514,813,162	514,813,162	Under Process
7	1600	29.03.22	Gass Burner (Complete Set)	191,525	191,525	CT Cancelled
8	1607	25.06.22	Spare Parts & Shaft Pump	-	510,885	
9	1621	27.11.22	HP Ammonia Pump	165,002,732	165,002,732	Under Process
10	1624	15.12.22	Carrier Gas Blower	-	2,397,366	
11	1626	06.12.23	S/P For Expension Turbine	407,379	350,056	Under Process
12	1636	03.02.24	S/P For Semi Lean Solution Pump	34,073,695	232,743	MRR-Oct-2025
13	1638	01.02.24	Over Running Clutch For IDF Turbine	-	187,219	
14	1641	12.03.24	Full Floating Shaft	-	30,128	
15	1646	29.04.24	Carbamate Ejector	612,785	-	MRR-Oct-2025
16	1647	15.05.24	Complete Set of presser safty Valve & SP	144,086	-	MRR-August-2025
17	1648	16.05.24	Rotor & S/P for Air Blower	941,144	-	MRR-September-2025
18	1650	19.05.24	Primary Chain Drive	113,018	-	Under Process
19	1651	09.06.24	MP Absorber	428,087	-	MRR-September-2025
20	1655	29.07.24	Footprint Turbine	1,431,412	-	Under Process
21	1656	01.08.24	Gas Burner(AB-R01)	1,565,317	-	MRR-September-2025
22	1657	30.09.24	S/P for IDE Turbine	178,414	-	Under Process
23	1660	10.03.25	Nitrogen Air Compressor with Motor	830,361	-	Under Process
24	1661	13.03.25	Reclaimer Secondary Chain Blade	28,744	-	Under Process
25	1662	09.04.25	Needle Bag Closing Machine	8,987	-	MRR-Oct-2025
26	1663	09.04.25	Gas Chromatograph with Spares	39,655	-	Under Process
Total				1,145,387,609	1,108,292,922	

Note- CT No-1031, date 18.07.09 (Induction Motor): A case has been lodged to the fifth court of Joint District Judge in 2010 Case No-79/2010.



	30.06.2025 Taka	30.06.2024 Taka
10.04 Work In Process (Ammonia) (Details have been shown in Schedule A/3)	<u>201,010,500</u>	<u>123,105,766</u>
10.05 Finished Goods(Urea) : (Details have been shown in Schedule A/4)	<u>364,734,549</u>	<u>353,825,742</u>
11.00 Current Account with Enterprise (Dr.)		
Enterprise Name		
Ashuganj Fertilizer & Chemical Company Ltd	4,656,605	4,742,608
Chattagram Urea Fertilizer Ltd.	22,109,622	22,302,834
TSP Complex Ltd	36,388	26,481
Chhatak Cement Co. Ltd.	2,432,839	2,432,839
Usmania Glass Sheet Factory Ltd	318,677	318,677
Khulna Hard Board Mills Ltd	771,268	771,268
Chittagong Chemicals Complex	374,175	374,175
Karnaphuly Paper Mills Ltd	1,172,227	1,000,361
Shahajalal Fertilizer Co. Ltd.	4,669,679	23,489,468
Khulna Newsprint Mills Ltd	184,965	184,965
Bangladesh Insulator & Sanitaryware Factory Ltd	122,484	122,484
Gharashai Polash Fertilizer PLC	44,411,113	43,313,345
	<u>81,260,041</u>	<u>99,079,505</u>
12.00 BCIC Current Account:	<u>1,162,230,594</u>	<u>1,113,472,651</u>
	<u>1,162,230,594</u>	<u>1,113,472,651</u>
13.00 Loan to BCIC :		
Principal Amount(16.06.1999)	-	-
Accrued Interest up to 30.06.07	29,837,939	29,837,939
	<u>29,837,939</u>	<u>29,837,939</u>
14(a) Trade Debtors:		
M/s Kouk Macdoland Ltd.(1994-95)	<u>4,778,816</u>	<u>4,778,816</u>
BSFIC:		
Add: Sales during this year	126,862,000	148,912,000
Less: Recovery during this year	-	-
	<u>126,862,000</u>	<u>126,862,000</u>
	<u>131,640,816</u>	<u>131,640,816</u>
14(b) Others Debtors		
Opening Balance	4,881,518,000	-
Add: During the year	53,849,900	4,881,518,000
	4,935,367,900	4,881,518,000
Less: Recovery during the year	4,881,400,000	-
	<u>53,967,900</u>	<u>4,881,518,000</u>
14(c) Schedule of Imported and Other Project Fertilizer Factory Urea Sale Value(Receivable)		
Particulars		
DAPFCL	2,173,751	
CUFL	2,744,864	
AFCCL	268,264	
TAPCL	1,598,786	
Total	<u>6,785,665</u>	
15.00 Loan to Enterprise:		
A) North Bengal Paper Mills Ltd.:		
Principal Amount(20.02.2001)	5,000,000	5,000,000
Accrued Interest (This year 3,50,000.00)	8,526,389	8,176,389
	<u>13,526,389</u>	<u>13,176,389</u>
B) Ujala Match Factory Ltd.:		
Principal Amount(10.12.2001)	5,000,000	5,000,000
Accrued Interest (This year-3,50,000.00)	8,244,658	7,894,658
	<u>13,244,658</u>	<u>12,894,658</u>
Total(A+B)	<u>26,771,047</u>	<u>26,071,047</u>

16.00 Advances:

Advances	16.01
Deposit	16.02

30.06.2025 Taka	30.06.2024 Taka
228,243,867	262,079,863
4,222,009	4,222,009
232,465,876	266,301,872

16.01 Advances:

- A) Advance to Suppliers
- B) Advance against Purchase
- C) Advance against Expenses
- D) Advance against Salary
- Advance against Facilities
- Advance against Uniform
- Advance against Vhuapur Road-Jamalpur
- Advance against Vhuapur Road-Tangail
- Advance against Vat (poly Bag)
- Advance against Wages Commission-2009
- Advance against Gas Bill Recovery

58,226,107	54,169,308
1,500	20,000
243,302	33,007,802
-	-
15,753,566	19,221,231
346,400	1,606,400
46,208,060	46,208,060
98,426,224	98,426,224
4,906,389	4,906,389
214,748	214,748
3,917,571	4,299,701
228,243,867	262,079,863

16.01 A) Advance to Suppliers:

- M/s. Bogura Motors, Bogura.
- M/s. Esquare Electronics, Tangail
- M/s. Flame Metal Industries, Dhaka
- M/s. Dana Corporation
- M/s. Meghna Petroleum Ltd
- M/s. Furniture Gallery, Dhaka
- M/s. M N Printers, Mymensingh
- M/s. New Perfect Engineers, Dhaka
- M/s. New H R Motors, Dhaka
- M/s. Jamuna Oil Co. LTD, CTG
- M/s. Seba Furniture, Mymensingh
- M/s. Linde BD. LTD, Dhaka
- M/s. TSP Complex Ltd, CTG
- Zilla Commandant, Ansar & VDP, Rajbari
- M/s. Cumilla Automobiles, Dhaka
- M/s. Sadharan Bima Corporation (IAR)
- M/s. Sundarban Colour Process, Dhaka
- M/s. Sysnest Limited, Dhaka

-	138,200
-	88,000
32,650	32,650
157,060	-
225,711	225,711
-	318,000
-	133,850
-	31,650
-	46,350
6,901,929	4,915,539
-	133,931
270,075	1,031,790
22,585,465	15,972,965
183,038	183,038
280,500	-
27,589,679	30,658,134
-	-
-	259,500
58,226,107	54,169,308

16.01 B) Advance against Purchase:

- Mr. Md. Abdul Wadud, DM, Comm.
- Mr. Mintu Kumer Shaha, ACO

1,500	-
-	20,000
1,500	20,000

16.01 C) Advance against Expenses:

- Mr. Fazlul Haque, DCE
- Mr. Md Younus ALI, ACA
- Mr. Asraful Islam, AM.Admin
- Mr. Monirul Islam, ACA
- Mr. Md. Mizanur Rahman XEN
- Mr. Sanjib Shill, AO
- Mr. Md. Abdul Wadud, DM, Comm.
- Mr. Mintu Kumer Shaha, ACO
- Mr. Arjun Roy, CO
- Mr. Sunil Chandra Ray, SAE
- Mr. Sabbir Sarkar, SAE
- Mr. Abdul Awal, AM
- MR ANOWAR HOSSAIN, DM
- MR MIRZA EHTASAMUL HAQUE, XEN
- Mr. Ashraful Islam, AE(Elec)
- MD DEWAN ARIFUL ISLAM, O.A.
- MR J.TUSHER BISWAS, DRIVER

-	24,960
-	205
-	8,050
25,000	-
48,172	-
-	2,300
-	15,000
-	-
800	-
270	-
-	540
-	24,370
-	2,000
24,750	24,750
-	1,620
-	24,600
79,500	13,585
-	2,222

Mr. Aminul Islam, Driver
Mr. Ismail Hossain, Driver
MR Asaduzzaman Tara, RS
MR Amzad Hossain, TO
MR.MD.MOZAMMEL HAQUE, TO
Advance against Land Acquisition(Lagon)

30.06.2025 Taka	30.06.2024 Taka
3,000	3,000
-	4,000
14,300	9,400
-	12
47,510	21,000
-	32,826,188
243,302	33,007,802

16.02 Deposit :

Telephone Board
LP Gas Cylinder
BPDB, Jamalpur
Titas Gas
Linde BD. LTD, Dhaka
Bank Guarantee Margin

16,900	16,900
12,000	12,000
1,800,000	1,800,000
2,039,109	2,039,109
234,000	234,000
120,000	120,000
4,222,009	4,222,009

17.00 Advance Income Tax(AIT)

Opening Balance
Add: During the Year
Sub Total
Less: Adjustment this year

607,478,434	920,994,486
266,365,374	205,147,261
873,843,808	1,126,141,747
-	(518,663,313)
873,843,808	607,478,434

Details are as follows:

Financial year	AIT(Bank Int.)	AIT(Imported Mat.)		
2020-21	99,538,585	5,028,672	104,567,256	104,567,256
2021-22	107,055,591	14,262,002	121,317,593	121,317,593
2022-23	161,794,385	14,651,939	176,446,324	176,446,324
2023-24	196,801,198	8,346,063	205,147,261	205,147,261
2024-25	265,739,661	625,713	266,365,374	-
	830,929,419	42,914,389	873,843,808	607,478,434

18.00 Bank Deposit(FDR) Tk.

SI.No. of Bank/Branch
A. Nationalised Bank :
Rupali Bank Ltd
Agrani Bank Ltd.
Janata Bank PLC
BASIC Bank Ltd.
Bangladesh Krishi Bank
Rajshahi Krishi Unnayan Bank

3,218,190,000	3,320,000,000
4,438,107,000	4,440,000,000
1,750,000,000	1,750,000,000
2,220,000,000	2,470,000,000
3,837,720,000	3,840,000,000
320,000,000	320,000,000
15,784,017,000	16,140,000,000

B. Accrued Interest

1,080,584,070	838,687,980
1,080,584,070	838,687,980

19.00 Cash at Bank & Cash In Hand

Cash at Bank
Cash in Hand
Imprest

357,419,140	358,664,642
45,804	50,000
29,375	45,810
357,494,319	358,760,452

19.01 Cash at Bank:

Janata Bank PLC
JSK Branch, Jamalpur, SND- 0100057968685
JSK Branch, (JFCL School-57963217)
JSK Branch, (JFCL School-57887294)
JSK Branch, (JFCL School- 57966291)
Kurigram Corp. Branch, SND-0100011267691
Alamnagra Branch, Rangpur SND-0100038782686

45,388,975	99,090,822
6,377	151,531
501,621	6,179
6,324	6,127
10,000	31,135
10,000	10,000

	30.06.2025 Taka	30.06.2024 Taka
Pulhat Branch, Dinajpur SND-0100027985631	55,861	23,627
Baghabari Ghat Br. Sirajganj SND-0100134075281	235,550	10,000
Saptopadi Branch, Bogura SND-0100033093891	199,292	10,000
Pakshi Branch, Pabna. SND-0100063277074	463,065	447,713
Sukanta Biponi Br. Kushtia. SND-0100130639288	97,732	1,807,678
Nilphamari Br.-SND 0100231923556	17,229	94,492
Mymensingh Corp. Br.-SND 0100224897949	10,306	10,047
Panchagar Br. SNS-0100217899863	226,513	177,805
Jhenaigati Br. Sherpur SND 0100224651966	181,033	10,063
Kashinathpur Br. Pabna, SND 0100249393171	9,310	144,364
Khankhanapur Br. Rajbari Branch-6512	67,074	-
Agrani Bank PLC	-	-
JSK Branch, Tarakandi, Jamalpur, STD-3255145	57,124,823	55,227,876
Pulhat Branch, Dinajpur SND- 0200005126637	3,024	4,174
Sarishabari Branch(JFCL School-4955751	73,404	115,367
Tangail Branch, SND-0200000998189	10,000	10,000
Saptapodi Market Br. Bogra SND-0200002062133	10,000	10,000
Sonali Bank PLC	-	-
JSK Branch, Jamalpur, SND -2627110000001	14,864,215	54,185,105
Custom House Br. Dhaka, SND-0130240000036	6,961	6,825
Custom House Br. Chittagong-306	6,167,007	6,167,007
Rupali Bank PLC	-	-
JSK Branch, Jamalpur, SND A/C 5181024000001	23,160,557	37,794,837
Islami Bank BD PLC	-	-
Tarakandi Branch, Jamalpur, SND-20501780900000112	196,467,847	79,791,864
Jamalpur Branch, SND- 20501610900000205	535,855	524,070
Tarakandi Br. (JF School & College) MTDRA-49205	587,715	343,183
Tarakandi Branch, Jamalpur JFCL Scout-89507	122,499	544,159
Bangladesh Krishi Bank	-	-
Tarakandi Br. Jamalpur SND-5230-0320000013	10,600,825	21,710,908
Prime Bank PLC	-	-
Foreign Exchange Br. Dhaka Current A/C.2126111011248	134,031	134,871
National Bank PLC	-	-
Mymensingh Br. SND A/C No.0126004665770	64,114	62,813
	357,419,140	358,664,642

19.02 CASH IN HAND:
PETTY CASH IN HAND

45,804	50,000
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19.03 IMPREST :

Sl.No.	Imprest with Franking Machine
1	Imprest with Buffer godown (Mr Mukul Miah, M(Admin)
2	Imprest with Conference (Mrs. Hamida Khatun, Che.)
3	Imprest with School & College (Mr.Abu Saleh Md. Jafor, A.P)

24,375	33,610
5,000	5,000
-	6,000
-	1,200
29,375	45,810

20.00 Creditors for Goods :

Note No	Particulars
20.01	Creditors for Goods(Local Suppliers)
20.02	Creditors for Goods(Cash Purchase)
20.03	Import clearing

23,708,596	22,937,082
(16,530)	7,890
39,372,903	48,078,519
63,064,970	71,023,491

20.01 Creditors for Goods :(Local Suppliers)

Sl.No.	Particulars		
1	M/s. Asad Trading	-	2,695,200
2	M/s Abida Afsana E/P	2,000	-
3	M/s. A R Trade & Technology	235,783	235,783
4	M/s A I Rashid Enterprise,	241,380	80,460
5	M/s BITAC	-	62,678
6	M/s Dana Corporation	157,060	-
7	M/s. Eastern Metal	-	1,175,000
8	M/s I. R. Rubber Industries	-	2,472,000
9	Mr. Mehedi Hassan, AT-2	-	913,153
10	Shahana E/P	331,515	-
11	M/s Sysnest Ltd Software Tec	-	259,500

		30.06.2025 Taka	30.06.2024 Taka
Sl.No.	Particulars		
12	M/S Sk Trading Agency	297,990	-
13	M/s Jamuna Oil Co. Ltd.	5,561,740	4,521,070
14	M/s. Shohid Joaher Traders	-	565,719
15	M/s Walkato Corporation	-	292,000
16	M/s. TSP Complex	16,881,128	9,664,519
		23,708,596	22,937,082

20.02 Creditors for Goods :(Cash Purchase)

Sl.No.	Name		
1	Mr. Dulal Hossain, SAE	(12,000)	-
3	Md. Sabbir Sarkar, SAE	(24,200)	-
4	Md. Sumon Reza,	(11,520)	-
5	Mr. Mujammel Haque, TO	31,190	7,890
		(16,530)	7,890

20.03 Import Clearing A/C

Sl No	CT No	Date	Material Name		
1	691(F)	18.09.21	Primary Reformer Catalyst	2,953,320	2,953,320
2	1485	31.12.20	S/P for Steam Turbine	21,187,900	21,187,900
3	1545	06.02.21	Circulation Pump	356,394	356,394
4	1551	10.03.21	Temperature Element & Thermo-well	880,895	880,895
5	1567	06.07.21	S/P for Reator & Stripper	214,668	214,668
6	1584	30.10.21	Primary and Secondary Chain Drive	1,115,913	1,115,913
7	1589	06.12.21	Disel Operator Frok Filter	807,550	807,550
8	1598	26.02.22	S/P for Vibration Monitor System	486,529	486,529
9	1605	07.06.22	Urea Formaldehyde	3,628,762	3,628,762
10	1607	25.06.22	Bare Saft Pump & S/P of Pump HGB-B/12	3,516,660	-
11	1610	31.07.22	Urea Solution Spray Nozzel	296,601	296,601
12	1615	14.09.22	400 KG Hydrozine	549,039	553,639
13	1617	02.10.22	Roller for Conveyear Belt	617,984	617,984
14	1620	20.11.22	Different Types of Plug Valve	619,905	4,859,486
15	1628	06.05.23	Safety Valve	68,320	241,993
16	1634	19.09.23	Carrying Roller	300,481	377,335
17	1635	21.10.23	Sewing machine	21,307	166,670
18	1637	16.01.24	S/p For Extruder Machine Main Motor	69,856	169,957
19	1638	01.02.24	Over Running Clutch for IDE Turbine	642,644	-
20	1639	06.02.24	Potassium Carbonet	207,517	321,303
21	1641	12.03.24	Ful Floating Shaft Cooling Water Fan	275,594	8,841,623
22	1642	28.03.24	Strong Anion & Cataon & Weak Anion & Cataion Resin	37,420	-
23	1645	21.04.24	Di-Ethanol Amine (DEA)	33,042	-
24	1652	25.06.24	Bearing & Housing	157,065	-
25	1653	22.07.24	Pressure Indicate Controller	262,653	-
26	1654	22.07.24	Cirremt Pneumatic Converter	39,030	-
27	1658	30.10.24	Spare parts for Level Detector	25,857	-
				39,372,903	45,125,199

21.00 Creditor for Expenses:

Provision for Electricity Bill	329,516	226,800
Provision for Titas Gas Bill (Factory)	276,267,081	4,416,282,383
Land Revenue	1,413,288	-
Audit Fees	155,000	150,000
Head Office Levy	848,053,000	687,972,000
TICI Levy	19,247,000	17,301,000
Marking Fee (BSTI)	1,864,610	1,864,210
Others Exp.	9,262,972	6,164,688
Incentive Bonus	2,200,508	13,050,300
Provision against Write off for Chemical	5,039,952	5,039,952
Provision against Write off for Fuel	147,887	147,887
Provision against Write off for Urea	239,352,049	242,281,563
Salaries & Wages clearing A/C	7,323,986	7,584,142
	1,410,656,850	5,398,064,925

30.06.2025 Taka	30.06.2024 Taka
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22.00 Creditor for Other Finance:

Deduction/ with Holding
Withholding Tax (IT+VAT)
Advance received against Urea Sales
Advance received against Ammonia Sales

22.01

71,155,874	70,333,799
305,840	8,314
1,154,959	1,169,959
127,452	127,452

Other Account Payble
Security Money
Earnest Money
Sales value payable to other Fertilizer Factory

22.02

488,494	488,494
311,122,348	310,079,280
83,840	50,396
107,561,593	345,305,508
492,000,400	727,563,202

22.01 Schedule of Withholding (Tax & VAT)

Income Tax

Opening Balance
Add: Deduction during this year

Less: Payment during this year
A) Closing Balance

(16,031)	169,325
127,217,407	40,634,684
127,201,376	40,804,009
127,148,158	40,820,040
53,218	(16,031)

VAT

Opening Balance
Add: Deduction during this year

Less: Payment during this year
B) Closing Balance
(A+B) Total Balance

24,345	11,026,565
13,779,588	22,050,430
13,803,933	33,076,995
13,551,311	33,052,650
252,622	24,345
305,840	8,314

22.02 Schedule of Imported and Other Project Fertilizer Factory Urea Sale Value(Payable)

During the year 2022-23

Particulars	Payable	Receivable	Payable
BCIC (Imported Urea)	67,462,394	-	247,825,548
DAPFCL	-	1,768,128	-
CUFFL	-	2,744,864	-
AFCCL	-	268,264	-
SFCL	384,828	3,316,407	-
TSPCL	-	1,319,299	-
GPFPLC	39,714,371	-	106,896,922
Total	107,561,593	9,416,962	354,722,470
Net Payable(Balance)			345,305,508

23.00 Current Account with Enterprise (Cr.)

Enterprise Name

Polash Urea Fertilizer Factory Ltd
DAP Fertilizer Co. Ltd
North Bengal Papers Mills Ltd
Dhaka Leather Company Ltd
Training institute of Chemical Industries

-	633,833
45,437	45,437
160,901	160,901
20,077	20,077
412,849	412,849
639,264	1,273,097

24.00 Provision for WPPF :

Opening Balance
Add: On Net profit 5% (Due to Loss)
Add:

Less: WPPF payment during this year

115,350,290	43,766,848
-	71,397,660
-	185,782
115,350,290	115,350,290
64,971,871	-
50,378,419	115,350,290



30.06.2025 Taka	30.06.2024 Taka
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25.00 Provision for Income Tax:

Opening Balance	4,151,612,027	5,200,212,368
Add: During the year	1,168,748,691	356,988,298
	5,320,360,717	5,557,200,666
Less: Tax Payment During this year	48,420,000	886,925,326
Less: Adjustment	-	518,663,313
	5,271,940,716	4,151,612,027

25.01 Minimum Tax:

Sales of Urea	149,197,400	-
Sales of Ammonia	-	-
Others/Miscellaneous Income	1,596,914,763	-
Total/Gross Received	1,746,112,163	-
A) Tax Liability on Net Income @ 25%(Due to Net Tax Liability on Other Income 25%)	399,228,691	-
B) Tax Liability on Gross Received @ 1%	17,461,122	-
C) Advance Income(Import Material TK.625713.44 & Bank Interest TK. 265739660.85	266,365,374	-
Sub Total: Minimum Tax Liability(Which Higher A/B/C)	399,228,691	-
Tax provision of June,2022-June,2023(3,078,080,000×25%)	769,520,000	-
	1,168,748,691	-

27.00 Administrative Overhead

Sl. No.	Particulars		
1	Medical Expenses	722,332	1,231,812
2	Canteen Subsidy	148,462	161,908
3	School Running Exp.	584,426	829,312
4	Mosque Exp.	42,007	8,540
5	P.F. Contribution	15,771,172	16,431,752
6	Club Exp. (Officer)	28,420	58,180
7	Club Exp. (Emp.)	79,200	60,725
8	Uniforms & Liveries	2,074,909	1,998,453
9	Prize,Award & Hon'r'm	552,586	634,821
10	Watch & Ward Exp.	12,449,485	13,466,498
11	Scholarship & Grants	509,581	2,595,000
12	Leave Pay & Gratuity	18,961,219	18,260,315
13	Picnic Exp.	575,955	497,084
14	Death, Workmen Comp.	4,590,640	5,920,880
15	Printing & Stationary	1,564,601	3,569,332
16	Union tax	50,000	115,000
17	Sweeping & Cleaning	1,873,180	1,603,610
18	TA/DA. (Local)	2,309,185	1,946,397
19	Vehicles Running Exp.	1,803,254	2,353,716
20	Office Supply	437,634	232,056
21	Telex,Cables & Telegram	706,250	1,039,287
22	Telephone Exp.	500	31,748
23	Postage & Telegram	16,015	13,982
24	Environmental Exp.	647,450	586,500
25	Transport/Boat hire charge	415,244	51,500
26	Board Meeting Fees	2,120,674	2,319,255
27	Training exp. (Local)	159,845	279,047
28	Entertainment Exp.	741,418	564,411
29	Guest House Exp.	1,710,123	1,973,851
30	Newspaper & Periodicals	-	270,000
31	Advertisement	658,467	2,013,077
32	Gardening Exp.	48,527	91,720
33	Insurance	2,128	-
34	Sundry Exp.	111,884	105,883
35	TICI. Levy	11,946,000	22,938,000
36	Corporate Membership Exp.	14,617	-
37	Cultural / Ceremonial activities	3,133,820	2,312,200
38	Consultancy Fee	-	16,490
39	Legal & Professional Fees	993,481	2,195,696
40	Contractor Labour bill	15,185,122	15,884,495
41	Land Revenue	600,000	406,644



30.06.2025 Taka	30.06.2024 Taka
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Sl. No.	Particulars		
42	Depreciation	7,797,096	10,256,163
43	Licence & Renewal Fee	87,553	-
44	Rep. & Maint. (General)	85,478	59,057
45	Rep. & Maint.(Ele.)	35,310	-
46	Rep. & Maint.(Housing)	5,003,129	6,688,865
47	Laundry Exp	44,347	113,357
48	Pension	44,751,889	24,923,473
	Total	162,144,615	167,110,091



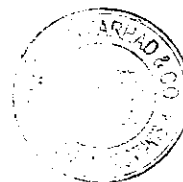
2024-2025 Taka	2023-2024 Taka
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28.00 SELLING & DIST. EXPENSES

Sl.No	Particular's		
		131,823	974,043
1	Advertisement Exp.	3,669,222	4,826,430
2	Depreciation	-	11,800
3	Legal & Professional Fees	251,930	4,195,873
4	Loading & Unloading Exp.	695,690	1,182,212
5	Printing & Stationery	310,690	555,697
6	Vehicle Running & Maint	2,365,190	2,399,471
7	Contractor Labour	469,456	644,038
8	TA/DA, Exp.	681,287	986,130
9	Uniform & Liveries	7,460	407,139
10	Entertainment Exp	-	24,346
11	Telephone Exp.	102,366	287,212
12	Medical Exp.	400,000	331,616
13	Ceremonial Expenses	3,120,750	3,120,750
14	Rep. & Maint. (Railway)	305,978	275,400
15	Picnic Exp.	878,843	899,008
16	Zonal Office Bogura Exp.	3,405,372	3,431,284
17	Kurigram Buffer Exp.	4,384,871	4,148,498
18	Rangpur Buffer Exp.	5,163,679	5,362,953
19	Dinajpur Buffer Exp.	3,970,831	3,824,895
20	Bogura Buffer Exp.	4,519,006	4,434,039
21	Baghabari Buffer Exp.	3,654,514	4,388,146
22	Mohini Mills Buffer Exp.	3,871,711	3,655,648
23	Panchagar Buffer Exp.	4,197,510	3,843,413
24	Sherpur Buffer Exp.	1,608,584	3,912,219
25	Shamvuganj Buffer, Mymensing	3,180,968	3,828,262
26	Nilphamari, Buffer exp.	4,067,552	3,840,168
27	Pabna Buffer Exp.	3,384,573	1,852,899
28	Rajbari Buffer Exp.	-	3,023,248
29	Polyfetric(Tripol) Exp.	58,799,856	70,666,836
	Less: Recoveries		
		10,235,972	7,288,367
1	Exp. Recovery for Imported urea sales	841,824	-
2	Exp. Recovery of SFCL sales	2,085,929	-
3	Exp. Recovery of GPFPLC sales	13,163,725	-
		45,636,131	63,378,469

29.00 Other Income:

Sl.No	Particulars		
		17,579,883	12,028,243
1	Interest on STD	1,560,450,510	1,177,035,860
2	Interest on FDR	12,668,554	11,822,141
3	Interest on H.B Loan	947,455	628,243
4	House rent recovery	-	427,867
5	Electricity Charge recovery	-	41,313
6	Gas Charge Recovery	29,881	59,723
7	Transport Charge Recovery	318,800	696,515
8	Sale of Tender Documents	1,969,800	2,054,756
9	Enlistment fee	94,036	113,865
10	Sundry Receipts	-	3,689
11	Penalty Money	3,984	93,797
12	Sales of Scrap	476,163	613,478
13	Bank, Market Complex rent	58,330	35,320
14	Sale of Empty Drum	62,835	78,850
15	Pathology Charge	84,939	94,897
16	Fan/Furniture charges	-	245
17	Gas Burner Charge	1,102,069	1,635,610
18	School Dues Recovery	842,343	835,319
19	Fine & Compensation	215,420	762,914
20	Forfeiture	8,860	41,980
21	Gain for Guest House	901	266,911
22	Profit Disposal on Store Material	1,596,914,763	1,209,371,535



2024-2025 Taka	2023-2024 Taka
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30(a) Interest & Financial Expenses :

Interest on ADP Loan
Interest on OECF Loan
Bank Charges
Excise Duty

55,364,210	55,364,210
-	-
18,374	19,324
14,931,450	8,445,550
70,314,034	63,829,084

30(b) Provision against Inventory Shortage Adjustment:
Loose Urea (216.68 MT @13,520 on 2021-22)

2,929,514	-
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31.00 NATURAL GAS CONSUMPTION

Natural gas for process
Natural gas for fuel

119,624,944	1,357,032,063
486,126,977	1,289,357,317
605,751,921	2,646,389,380

32.00 CHEMICALS CONSUMPTION

Sodium phosphate
Potassium carbonate
Di-Ethanol amine
Vanadium Pentoxide
Anti-foam agent
Potassium nitrate
Hydrozine
Sulphuric acid
Caustic soda
Coagulant
Liquid chlorine
Kurizet S-204.
Kurizet T-225.
Polycrine A-496
Ureaformaldehyde
Alum
Resin
Bulab-7194
Bulab- 3847
Ethylene glycol
Others

6,235	12,131
880,901	2,580,243
331,598	1,030,588
247,305	1,989,808
-	27,658
-	-
55,518	106,133
8,749,981	16,380,106
6,056,685	11,785,325
269,842	525,488
388,677	803,890
2,536,404	2,249,648
2,355,663	2,796,402
465,065	440,797
3,364,357	123,727,298
2,208,995	4,118,080
915,025	299,458
1,306,824	1,498,508
352,727	425,124
6,263	20,857
-	-
30,498,065	170,817,542

33.00 STATEMENT OF PACKING MATERIALS CONSUMPTION

Hessian bag
WPP bag
Polythine bag
Thread
Jute twine
VAT on polythine bag
Needles
SD on polythine bag
Other packing materials

-	-
3,582,803	130,739,883
-	806,086
20,887	783,648
24,158	962,671
-	169,141
-	5,265
310	24,536
-	344,230
108,507	-
3,736,665	133,835,460

34.00 Other factory overhead

Medical expenses
Printing & stationery
Canteen subsidy
Uniform & liveries
Honorarium & reward
Watch & ward / Security out post
Scholarship & grants
Picnic exp.
Natural gas (Domestic)
Stationery & official supply

684,732	1,195,716
14,223	2,098,196
252,775	284,958
9,426,797	8,008,580
827,825	1,757,010
18,533,207	20,201,301
446,844	40,000
1,700,842	1,620,284
6,500,758	6,258,588
414,935	257,363



	2024-2025 Taka	2023-2024 Taka
Laboratory supplies	324,354	356,273
Fire & safety exp.	7,999	41,884
Repair & Maintenance (Civil)	4,015,396	8,455,230
Repair & Maintenance (Elect.)	9,721,500	12,855,995
Repair & Maintenance (Furniture)	81,964	111,480
Telephone, fax & telex	45,050	196,819
Licenses renewal	356,158	280,125
Handling & carrying	193,021	515,333
Freight and Cartage	-	257,665
Plantation and Gardening	-	46,162
Marking fee (BSTI)	1,864,610	1,864,210
TA/DA expenses (Local)	1,029,012	1,702,288
Gratuity & leave pay	28,631,723	27,217,612
Ceremonial exp.	600,000	1,400,000
Training exp. (Local)	1,081,322	1,148,291
Conference & meeting	85,201	10,800
Dredging Expense	1,535	1,000
Cleaning & sweeping	1,728,862	1,488,422
Contractor labour bill	16,197,457	21,000,302
Entertainment	344,589	359,193
Vehicle running & maint.	2,254,043	3,339,291
Rent, rate & taxes	2,616,252	2,616,252
Physical inventory expenses	213,009	7,560
Pension	67,127,834	37,239,650
Advertising Exp.	984,246	1,330,157
	178,308,075	165,563,990

35.00 Deferred Tax (Expenses)/ Income:

Opening Deferred Tax (Assets)/ Liability	(53,609,041)	(57,991,980)
Closing Deferred Tax (Assets)/ Liability	(42,126,356)	(53,609,041)
Deferred Tax (Op.-Clo.): (Expenses)/ Income:	(11,482,685)	(4,382,938)

Sch.A/1

JAMUNA FERTILIZER CO. LTD
TARAKANDI, JAMALPUR

EXCHANGE FLUCTUATION EFFECT AS ON 30.06.2025

Yen 1.00 = Tk. 0.7497

Particulars	Principal (Taka)				Remarks
	F.C Yen	Local Currency	Fluctuation (Tk.)	Interest on Foreign Loan(Tk)	Total (Tk.)
Balance as on 01.07.2024	358,553,416	-	(265,228,336)	812,632,553	547,404,217
Balance as on 30.06.2025	358,553,416	-	(265,228,336)	812,632,553	547,404,217



JAMUNA FERTILIZER COMPANY LIMITED
TARAKANDI, JAMALPUR.

Schedule of Property, Plant & Equipment for the year 2024-2025

Particulars	C O S T			D E P R E C I A T I O N					
	Balance as on 01.07.2024 2	Addition for the year 3	Adjustment during the year 4	Balance as on 30.06.2025 5	Balance as on 01.07.2024 6	Charged for the year 7	Adjustment during the year 8	Balance as on 30.06.2025 9	W.D.V as on 30.06.2025 10(5-9)
1									
Land & Land Development*	375,211,131	32,826,188	-	408,037,320	-	-	-	-	408,037,320
Building	1,932,294,540	-	-	1,932,294,540	1,740,046,568	18,749,964	-	1,758,796,532	173,498,008
Other Construction	542,526,626	-	-	542,526,626	539,262,001	509,220	-	539,771,221	2,755,405
Plant & Machinery	26,127,365,330	77,758,267	-	26,205,123,598	24,331,848,951	158,906,900	-	24,490,755,851	1,714,367,747
Motor Vehicles	141,585,348	-	-	141,585,349	138,079,752	1,132,310	-	139,212,062	2,373,286
Furniture & Fixtures	56,402,196	1,312,774	-	57,714,972	55,187,546	276,221	-	55,463,768	2,251,204
Office Equipment	67,991,932	5,517,884	-	73,509,815	62,855,941	1,882,708	-	64,738,649	8,771,166
Factory Apparatus& Loose Tools	364,991,657	39,152,160	-	404,143,817	363,407,284	1,912,625	-	365,319,909	38,823,908
Sundry Assets	93,260,938	245,930	-	93,506,868	93,074,819	91,137	-	93,165,957	340,911
Total	29,701,629,700	156,813,203	-	29,858,442,904	27,323,762,863	183,461,085	-	27,507,223,949	2,351,218,955

Allocation of Depreciation %	2024-25	2023-24
Factory Overhead 93.75%	171,994,768	226,238,889
General Admin. Overhead 4.25%	7,787,096	10,256,163
Selling & Distr. Overhead 2.00%	3,669,222	4,826,430
Total	183,451,085	241,321,482

*Note - a summary status of land and land developments are given in Schedule A/2.1.

JAMUNA FERTILIZER COMPANY LIMITED
Tarakandi, Jamalpur

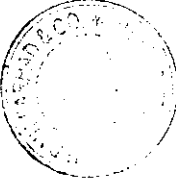
Land & Land Development Schedule

SL.	Deed Giver's Name	Deed Reciver's Name	Deed No.	Date of the Deed	Address of the Registration Office	Name of Mouza	Quantity of Land (Acre)	Land (Tk.)	Land Development(TK)	Land & Land Development(TK)	Whether the Mutation is Completed or Not?
1	2	3	4	5	6	7	8	9	10	11	12
01	DC, Jamalpur, L.A. Case No-03/87-88	Managing Director, JFCL	2740	27-06-89	Sarishabani, Jamalpur	Pogoldigha	135.00000	19,210,499			No. The process of mutation is running.
02	DC, Jamalpur, L.A. Case No-06/87-88	Do	3947	27-06-89	Do	Pogoldigha-2.86 Damodorpur-4.59 Doyabpur-8.07 Kulpat-0.90 Sihokulla-25.65	42.02000	3,520,357			Do
03	Md. Moyez Uddin & others	Do	140	11-02-89	Do	Pogoldigha	0.12000	14,400			Do
04	Md. Mojibor Rahman & others	Do	141	11-02-89	Do	Pogoldigha	0.06000	7,200			Do
05	Md. Mahfuzur Rahman	Do	142	11-02-89	Do	Pogoldigha	0.03000	3,600			Do
06	Md. Mozaffar Rahman & others	Do	143	11-02-89	Do	Pogoldigha	0.30000	36,000			Do
07	Golap Uddin Ahannad	Do	144	11-02-89	Do	Pogoldigha	0.08000	9,600			Do
08	Md. Lutfur Rahman & others	Do	145	11-02-89	Do	Pogoldigha	0.13000	15,600			Do
09	Md. Motiar Rahman & others	Do	146	11-02-89	Do	Pogoldigha	0.04000	4,800			Do
10	Md. Abdur Rahman	Do	2513	24-06-89	Do	Pogoldigha	0.01000	700			Do
11	Md. Abdul Aziz & others	Do	475	28-02-89	Do	Pogoldigha	0.22000	26,400			Do
12	Md. Abbas Ali & others	Do	1942	04-08-89	Do	Pogoldigha	0.02500	3,000			Do
13	Md. Danes Ali & others	Do	1648	18-05-89	Do	Pogoldigha	0.03500	4,192			Do
14	Md. Badsha Mia	Do	2128	11-06-89	Do	Pogoldigha	0.05000	6,000			Do
15	Md. Joyen Uddin Sheikh	Do	1947	04-08-89	Do	Pogoldigha	0.05000	6,000			Do
16	Md. Abdul Gafur & others	Do	1647	18-05-89	Do	Pogoldigha	0.04000	6,682			Do

SL.	Deed Giver's Name	Deed Reciver's Name	Deed No.	Date of the Deed	Address of the Registration Office	Name of Mouza	Quantity of Land (Acre)	Land (Tk.)	Land Development(Tk)	Land & Land Development(Tk)	Whether the Mutation is Completed or Not?
1	2	3	4	5	6	7	8	9	10	11	12
17	Md. Abul Kashem & others	Do	1638	18-05-89	Do	Pogoldigha	0.10500	12,574			Do
18	Md. Mojibor Rahman	Managing Director, JFCL	2126	11-08-89	Sarishabari, Jamalpur	Pogoldigha	0.12000	14,400			No. The process of mutation is running
19	Md. Mojibor Rahman	Do	2658	27-08-89	Do	Pogoldigha	0.01000	1,200			Do
20	Md. Yusuf Uddin Master	Do	1643	18-05-89	Do	Pogoldigha	0.00150	180			Do
21	Md. Hasan Ali	Do	1644	18-05-89	Do	Pogoldigha	0.02000	2,385			Do
22	Md. Omar Ali	Do	2127	11-08-89	Do	Pogoldigha	0.03500	3,600			Do
23	Md. Abdus Samad & others	Do	4278	20-08-89	Do	Pogoldigha	0.36000	43,113			Do
24	Md. Asor Ali & others	Do	4934	12-09-89	Do	Pogoldigha	0.11600	13,900			Do
25	Md. Abdul Aziz & others	Do	4275	20-08-89	Do	Pogoldigha	0.27500	32,934			Do
26	Md. Samsur Rahman & others	Do	4280	20-08-89	Do	Pogoldigha	0.15000	16,814			Do
27	Md. Abdul Bari & others	Do	4279	20-08-89	Do	Pogoldigha	0.14000	16,766			Do
28	Md. Afer Ali & others	Do	4277	20-08-89	Do	Pogoldigha	0.08000	9,580			Do
29	Md. Hafizur Rahman & others	Do	4304	21-08-89	Do	Pogoldigha	0.10000	11,976			Do
30	Mohammad Ali	Do	4276	20-08-89	Do	Pogoldigha	0.05000	5,988			Do
31	Md. Forhad Ali	Do	4274	20-08-89	Do	Pogoldigha	0.01500	1,786			Do
32	Md. Ayez Uddin	Do	474	28-02-89	Do	Pogoldigha	0.22000	26,400			Do
33	Md. Joyen Uddin	Do	4247	19-08-89	Do	Pogoldigha	0.20000	23,952			Do
34	Mst. Afroza Begum	Do	40005	10-08-89	Do	Pogoldigha	0.10000	11,976			Do
35	Md. Mokaddas Ali	Do	353	09-01-81	Do	Doyalpur	0.05000	3,200			Do
36	Md. Durdul Mia & others	Do	357	09-01-81	Do	Doyalpur	0.07000	4,480			Do
37	Md. Nurul Haque Taratder	Do	9430	23-12-80	Do	Doyalpur	0.01000	640			Do
38	Md. Abdur Rahman	Do	3452	19-04-80	Do	Doyalpur	0.45000	28,800			Do
39	Md. Alauddin	Do	3380	17-04-80	Do	Doyalpur	0.05000	3,200			Do
									348,462,328.32	408,037,319.57	



SL.	Deed Giver's Name	Deed Reciver's Name	Deed No.	Date of the Deed	Address of the Registration Office	Name of Mouza	Quantity of Land (Acre)	Land (Th.)	Land Development(TK)	Land & Land Development(TK)	Whether the Mutation is Completed or Not?
1	2	3	4	5	6	7	8	9	10	11	12
40	Md. Abdul Hamid	Managing Director, JFCL	3388	17-04-90	Sarishabari, Jamalpur	Doyalpur	0.05000	3,200			No. The process of mutation is running
41	Md. Mojibor Rahman	Do	3387	17-04-90	Do	Doyalpur	0.12000	7,680			Do
42	Hazi Mahtab Uddin	Do	3451	17-04-90	Do	Doyalpur	0.03000	1,920			Do
43	Md. Solaiman Talukder	Do	3863	18-05-90	Do	Doyalpur	0.01500	960			Do
44	Ahammad Ali	Do	3448	19-04-90	Do	Doyalpur	0.01000	960			Do
45	Md. Arfan Ali	Do	3450	19-04-90	Do	Kulpal	0.05000	1,100			Do
46	Md. Shamsul Haque	Do	3391	17-04-90	Do	Kulpal	0.05000	1,095			Do
47	Md. Arfan Ali	Do	3388	17-04-90	Do	Kulpal	0.05000	1,095			Do
48	Md. Shamsul Haque	Do	3447	19-04-90	Do	Kulpal	0.05000	1,100			Do
49	Md. Yousuf Ali	Do	3449	19-04-90	Do	Kulpal	0.05000	526			Do
50	Md. Golem Mohir/Mohor Uddin	Do	7474	27-09-90	Do	Kulpal	0.03776	827			Do
51	Md. Hasen Ali	Do	3386	17-04-90	Do	Kulpal	0.32000	7,008			Do
52	Md. Dudu Mia & others	Do	5113	01-08-92	Do	Doyalpur	0.01500	4,000			Do
53	Md. Abdul Goni & others	Do	3536	19-05-93	Do	Pogoldigha	0.01500	1,796			Do
54	DC, Jamalpur, L.A. Case No-07/92-93	Do	271	08-01-95	Do	Doyalpur Kulpal	0.92000	615,911			Do
55	DC, Jamalpur, L.A. Case No-04/92-93	Do	4194	13-07-03	Do	Pogoldigha	2.85000	2,088,530			Do
56	DC, Jamalpur, L.A. Case No-05/92-93	Do	4193	13-07-03	Do	Pogoldigha	2.15200	3,242,890			Do
57	DC, Jamalpur, L.A. Case No-03/21-22	Do	-	13-02-25	Do	Pogoldigha Gramnikai	3.00000	26,366,356			Do
58	DC, Jamalpur, L.A. Case No-04/21-22	Do	-	13-02-25	Do	Doyalpur	0.47410	4,063,145			Do
Total:							191	59,574,993	348,462,326	408,037,320	



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of Work in Progress
For the year ended 30th June 2025

Particulars	2024-2025			2023-2024		
	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)	Qty. (M.T.)	Rate (Tk.)	Amount (Tk.)
Opning stock of W.I.P(Ammonia)	2,648.575	46,480	123,105,766	5,121.900	43,850	224,595,315
Add: Production during this year	3,605.000	342,694	1,235,411,437	79,058.800	46,659	3,688,832,696
Total Ammonia available	6,253.575	217,238	1,358,517,203	84,180.700	46,488	3,913,428,011
Less: Sales during the year(at cost)	-	217,238	-	-	46,489	-
Ammonia available for production of urea	6,253.575	217,238	1,358,517,203	84,180.700	46,489	3,913,428,011
Less: Consumption for production of Urea	1,812.800	217,238	393,809,938	80,461.000	46,489	3,740,505,023
Evaporation Loss	1,090.600	217,238	236,920,299	1,071.125	46,489	49,794,912
Closing Stock of W.I.P(Ammonia) actual	3,350.175	217,238	727,786,965	2,648.575	46,489	123,128,076
Closing Stock of W.I.P(Ammonia) rate round off	3,350.175	60,000	201,010,500	2,648.575	46,480	123,105,766



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of Finished Goods
For the year ended 30th June 2025

Particulars	2024-25			2023-24		
	Qty (M.T)	Rate (Tk.)	Amount (Tk.)	Qty (M.T)	Rate (Tk.)	Amount (Tk.)
Bagged urea	4,860.05	25,000	121,501,250	4,392	24,975	109,687,702
Loose/Bulk Urea	155.25	25,000	3,881,250	78	23,704	1,856,476
Shortage finished goods (Up to 2021-22)	651.85	-	2,299,148	652	-	2,299,148
Shortage finished goods (Loose Urea, 21-22)	-	-	-	-	-	-
Shortage finished goods (Bagged Urea, 21-22)	16,264.35	14,575	237,052,901	16,481	14,575	239,982,415
Total	21,931.50		364,734,549	21,603		353,825,742
Shortage Quantity & Value up to 2021-22	16,916.20		239,352,049			

Details of Shortage finished goods (Urea) as per accounts records:

Particulars of Shortage finished goods	financial years	Qty (M.T)	Remarks
Theft at JFCL Jetty	1991-92	7.70	Shortage finished goods 16916.20 MT for Tk. 239,352,048.85 has been accounted for as shortage and subsequently made provision up to the FY 2021-22 To 2024-25.
Handling Loss at AFCCL (Zia Fertilizer)	1995-96	27.55	
Shortage found at the time of physical verification	1995-96	92.05	
Handling Loss	Up to 1995-96	478.92	
Loss at various depots	Up to 1998-99	96.25	
Shortage at the time of physical verification	2000-01	38.43	
Claim received from SBC	2002-03	(19.00)	
Write off during the year	2004-05	(39.75)	
Claim received from SBC	2004-05	(30.30)	
Shortage at the time of physical verification	2021-22	16,481.03	
Shortage at the time of physical verification Loose Urea Adjusted on 2021-22	2024-25	(216.68)	
Total Shortage finished goods (Urea)		16,916.20	



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of Local Sales
For the year ended 30th June 2025

Sales of Urea	2024-25			2023-24		
	Qty(MT)	Rate	Taka	Qty(MT)	Rate	Taka
Factory	3,773	25,000	94,322,500	215,205	25,000	5,380,132,500
BADC	17	25,000	425,000	282	25,000	7,053,750
BAU	-	-	-	48	25,000	1,200,000
BFIDC	24	25,000	600,000	114	25,000	2,850,000
BSFIC	-	-	-	4,545	25,000	113,625,000
Total	3,814		95,347,500	220,194	125,000	5,504,861,250
Sales of Ammonia						
Total			95,347,500			5,504,861,250

Trade Gap Details As Per Production

Financial Year	Period	Schedule A/5(2)			
		Production(MT)	Subsidy Rate(MT)	Sales Rate(MT)	Trade Gap (TK.)
2024-25	01.07.2024 To 30.06.2025	4,142	38,000	25,000	53,849,900
2023-24	01.07.2023 To 30.06.2024	138,726	38,000	25,000	1,803,438,000

Total Sales Amount

Financial Year	TK. 25000/- Per Ton Receipts from Dealers	TK. 13000/- Per Ton Receipts from Trade Gap	Total
2024-25	95,347,500	53,849,900	149,197,400
2023-24	5,504,861,250	1,803,438,000	7,308,299,250



Jamuna Fertilizer Company Limited
Tarakandi, Jamalpur

Schedule of stock & stock valuation sheet
For the year ended 30th June 2025

SI No	Particulars	Sources	2024-2025 Selling price Tk per MT	Round off Tk. per MT	2023-2024 Round off Tk per MT
1	Total variable cost		676,371,870		
2	Total fixed cost	COGS	686,633,495		
3	Total manufacturing cost(1+2)		1,363,005,365		
4	Less: Urea related cost	Cost Centre	62,928,189		
5	Less: Bagging related cost		60,929,074		
6	Less: Packing material cost	Note:33	3,736,665		
7	WIP (Ammonia) production cost(3-4)		1,235,411,437		
8	WIP (Ammonia) production cost per MT	1235399426.33/3605	342,694	60,000	21,300
9	Add: Urea related cost	Cost Centre	62,928,189		
10	Total loose urea cost(5+7)		1,298,339,626		
11	Loose urea production cost per M.T	1298327616.68/4142.30	313,434	25,000	13,520
12	Loose urea disposal cost per M.T	Packing 16101.58 + Selling 64	15,166		
13	NRV of Loose urea	(25,000.00-1296.71)	23,703		
14	Add: Bagging related cost	Cost Centre	60,929,074		
15	Add: Packing material cost	Note: 33	3,736,665		
16	Total packing material cost (10)		64,665,739		
17	Packing material cost per MT	64665739.07/4282.05	15,102		
18	Bagged urea cost per M.T(9+12)		328,536	25,000	14,575
19	NRV of Bagged urea(Sales-Disposal Cost)	(25,000.00-64.00)	24,936		
Summary of Cost Centre					
	Cost Centre	Depreciation	Salary & Others	Spare & Maintenance	Formaldehyde
	Urea	23,086,788	36,477,044	-	3,364,357
	Bagging	80,225	55,054,080	4,874,954	919,805
					Ammonia(WIP)M.T
Closing Stock:					
	Particulars	Loose Urea(M.T)	Bagged Urea(M.T)		Ammonia(WIP)M.T
	Total opening stock as on 01.07.2024	78.32	4,391.90		2,648.575
	Production during this year	3,127			3,605
	Bulk recovery	1,015			
	Shortage Adjusted 2021-22	217			
	Damage bag received for rebagging	-			
	Sub Total	4,437	4,282		
	Bagging during this year	4,282			
	Damage bag returned for rebagging	-			
	Total available	-	8,674		6,254
	Ammonia consumed	-			1,813
	Bagging during this year	-			
	Sales during this year	-	3,814		
	Shortage (Up to the 2022-23)	-			
	Evaporation Loss (During this year)	-			
	Closing stock as on 30.06.2025	165	4,860		1,091
					3,350

JAMUNA FERTILIZER COMPANY LTD
Tarakandi, Jamalpur.

Deferred Tax

Particulars	Tax Base WDV 01.07.2024	Addition 2024-25	Total	Depre. rate %	Depreciation 2024-25	Tax Base WDV 30.06.2025
Land & Land Development Building	375,211,132 152,342,474	32,826,188 -	408,037,320 152,342,474	- 5.00	- 7,617,124	408,037,320 144,725,350
Other Construction	8,634,482	-	8,634,482	10.00	863,448	7,771,034
Plant & Machinery	1,985,411,009	75,160,595	2,060,571,604	10.00	206,057,160	1,854,514,444
Motor Vehicles	8,793,738	-	8,793,738	10.00	879,374	7,914,364
Furniture & Fixtures	2,361,073	1,312,774	3,673,847	10.00	367,385	3,306,462
Office Equipment	7,831,774	3,251,284	11,083,058	10.00	1,108,306	9,974,752
Computers & Com. Quip.	1,487,781	2,266,600	3,754,381	25.00	938,595	2,815,786
Factory Apparatus & Loose Tolls	41,375,961	39,152,160	80,528,121	10.00	8,052,812	72,475,309
Sundry Assets	8,853,579	245,930	9,099,509	10.00	909,951	8,189,558
Total	2,592,303,003	154,215,531	2,746,518,534		226,794,155	2,519,724,379

Note: Depreciation allowance notice/order in the tax assessment year 2018-2019 of JFCL has been taken as the base for deferred Tax calculation (Except Building). Accounting W.D.V for Factory Building in the detailed schedule of Building Assets remains at Tk. 1.00 and for this tax base depreciation rate has been taken 10%

Particulars	Accounting Base WDV-30.06.2025	Tax Base WDV 30.06.2025
Land & Land Development Building	408,037,320 173,498,008	408,037,320 144,725,350
Other Construction	2,755,405	7,771,034
Plant & Machinery	1,714,367,747	1,854,514,444
Motor Vehicles	2,373,286	7,914,364
Furniture & Fixtures	2,251,204	3,306,462
Office Equipment	5,088,294	9,974,752
Computers & Com. Equip.	3,682,872	2,815,786
Factory Apparatus & Loose Tolls	38,823,908	72,475,309
Sundry Assets	340,911	8,189,558
Total	2,351,218,955	2,519,724,379

