

**Independent Auditors' Report and
Audited Financial Statements of
Chittagong Urea Fertilizer Limited
As at & for the year ended 30 June 2025**



Independent Auditors' Report
To the Shareholders of Chittagong Urea Fertilizer Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Chittagong Urea Fertilizer Limited** (the Company), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other Comprehensive Income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Bye Laws of the Institute of Chartered Accountants of Bangladesh (ICAB). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to note# 2.09 in the financial statements where the events or conditions, along with other matters as set forth in note# 2.09, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of Matters

Without modifying our opinion, we are drawing attention to the following matters:

1. All the property & assets are consistently reported on the historical cost less depreciation basis in keeping with other BCIC entities unless all or any of such assets are offered in sale. As stated in note # 3.05.01 management assures the review but such workings were not available for our audit.
2. Refer to notes # 13 (Spare, Accessories & Stores), 14 (Store-in-Transit), 17 (Trade Debtors), 18 (Other Debtors), 19 (Advance, Deposit and Prepayment, 22 (Current Account with Projects) which are constantly being recorded with current transactions without checking by ageing schedule, confirmation and reconciliation as the case may apply. But this practice seems consistent and keeping with other entities under BCIC which is in reference to note 3.05.02 also.
3. Refer to note # 23 (Fixed Deposits with Banks) along with Annexure-F for detail schedule thereof where all such deposits do not appear to be strictly based upon the analysis of financial soundness of the depositee banks. Also refer to note # 24.02 (Cash at Bank Balances) where only balances of 16 Accounts involving TK. 3,49,178,973 were confirmed out of total 24 accounts involving TK. 350,281,099 resulting in unconfirmed balance of TK. 11,02,127 against 08 accounts.



4. Refer to note# 3.09.02 in the financial statements which described the status of recognition of deferred tax as on reporting date. No documents regarding calculation of deferred tax were available.
5. Refer to note# 6 in the financial statements, the Company disclosed negative retained earnings amounting to Tk. 1,182,250,325 which inter-alia includes long outstanding accounts payable adjustment amounting to Tk 6,057,432. The amounts should be recognized as income rather than adjustment with retained earnings.
6. Refer to note# 12 in the financial statements, stock adjustments reportedly representing shortage of urea fertilizer of 5,552.75 metric ton (Tk. 8,44,60,326) being carried forward since financial year 2012-13 and 168.15 metric ton (Tk. 22,29,991) carried forward since financial year 2013-14 remain unresolved.
7. Refer to note # 26.00 in the financial statements, the Company disclosed liability for write off of inventory shortage amounting to Tk. 86,690,317 under creditor for expenses which are yet to adjust. Furthermore, the Company disclosed creditors for expenses-Eastern Bank Ltd. amounting to Tk. 5,072,160 which was related to investment in FDR in former Bank of Credit and Commerce International (Oversees) Ltd. and the amount is not recoverable as per Bangladesh Bank letter # BRPD(P)744(45)/200313 dated 09 April 2003.
8. Refer to note # 26.00 in the financial statements, the Company disclosed provision for interest on loan to KPM amounting to Tk. 53,200,000 under creditor for expenses. However, interest on loan to KPM should be recognized as revenue instead of charging into provision.
9. Refer to note # 27.06 in the financial statements, the Company disclosed deduction from employees regarding revenue stamp amounting to Tk. 1,490,514. However, the company did not purchase the required revenue stamps.
10. Refer to note# 30.02 in the financial statements, the Company has disclosed a provision for income tax amounting to Tk. 2,218,353,994 which includes a long-outstanding and unadjusted income tax provision of Tk. 1,380,291,899 carried forward since FY 2008-09.
11. Refer to note# 39.00 in the financial statements, the Company disclosed the reasons for not recognizing or transferring any contribution to the Workers' Profit Participation and Welfare Fund (WPPF), notwithstanding the fact that the Company reported a net profit before WPPF of Tk. 3,047,498,528 for the current year.

Other Matters:

Without modifying our opinion, we are drawing attention to the following matters:

1. The origin of the accounting software being used in the company is as old as of the financial year 1999-2000 which seems to have lacking required information security as well as ledger output capability. As such availability of individual ledger account prints cannot be made promptly available as per requirement. However, management does not have any doubt in correctness of the generated accounts. Besides replacement of the existing software by a new updated version is also underway.
2. The financial statements of the Company for the year ended 30 June 2024 were jointly audited by Toha Khan & Co. and Habib Sarwar Bhuiyan & Co. Chartered Accountants who expressed an unqualified opinion on 10 November 2025.



Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements of the company in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit, and we made due verification thereof.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (iii) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the reports are in agreement with the books of account.

Signed for & on behalf of

For, Hussain Farhad & Co.
Chartered Accountants
Firm Reg. No:4/452/ICAB-84



Sarwar Uddin, FCA
Partner
Enrolment No: 0779

DVC: 2603290779AS943280

Chattogram, Bangladesh
Dated: 29 MAR 2026

Signed for & on behalf of

For, Syful Shamsul Alam & Co.
Chartered Accountants
Firm Reg. No:1/1/ICAB-2003(1)


Md. Rafiqul Islam, FCA
Partner
Enrolment No: 432

DVC: 2603290432ASIG0705

Dhaka, Bangladesh
Dated: 29 MAR 2026

Chittagong Urea Fertilizer Limited
Statement of Financial Position
As at 30 June 2025

Particulars	NOTE	Amount in Taka	
		30 June 2025	30 June 2024
A. CAPITAL:			
Authorized Capital		10,000,000,000	10,000,000,000
Issued Subscribed and Paid up Capital	4.00	700	700
Government Equity/Capital Contribution	5.00	7,483,715,000	7,483,715,000
Total Capital (A):		7,483,715,700	7,483,715,700
B. RESERVE AND SURPLUS:			
Retained Earnings	6.00	(1,182,250,325)	(3,397,516,689)
Total Reserve & Surplus (B):		(1,182,250,325)	(3,397,516,689)
Total Equity (C=A+B):		6,301,465,375	4,086,199,011
D. LONG TERM LIABILITIES:			
Foreign Currency Loan/ Grant	7.00	2,177,366,720	2,177,366,720
Non-Development Govt. Loan (Voluntary Retirement)	8.00	4,500,000	4,500,000
Total Long-Term Liabilities (D):		2,181,866,720	2,181,866,720
Capital Employed (E=C+D):		8,483,332,095	6,268,065,731
F. FIXED ASSETS:			
Property, Plant and Equipment	9.00	4,401,443,693	4,309,205,900
Total Fixed Assets at Written Down Value (F):		4,401,443,693	4,309,205,900
G. OTHER LONG-TERM ASSETS:			
Loans to Projects (Sister Concerns)	10.00	469,113,834	466,280,448
House Building Loans	11.00	145,109,722	148,929,395
Total Other Long Term Assets (G):		614,223,556	615,209,843
Total Fixed and Other Long-Term Assets(H=F+G):		5,015,667,249	4,924,415,743
I. CURRENT ASSETS:			
Inventories:			
Raw, Chemical and Packing Materials	12.00	404,961,217	434,337,217
Spare, Accessories and Stores	13.00	4,258,166,322	3,678,710,630
Stores-in-Transit (Import Clearing A/C)	14.00	474,366,405	634,785,950
Work-in-Process	15.00	68,649,998	55,135,160
Finished Goods	16.00	567,731,973	50,548,694
Total Inventories (I):		5,773,875,915	4,853,517,652
J. OTHER CURRENT ASSETS:			
Trade Debtors	17.00	6,833,035	6,833,035
Other Debtors	18.00	720,750,146	902,580,670
Advance, Deposit & Prepayment	19.00	241,035,354	226,245,616
Advances Income Tax	20.00	728,816,379	687,593,530
Short Term Loan to BCIC	21.00	625,734,867	625,734,867
Current Account with Projects	22.00	245,488,706	266,277,721
Fixed Deposits with Banks	23.00	1,575,072,160	2,025,072,160
Cash and Cash Equivalent	24.00	350,328,215	238,509,290
Total Other Current Assets (J):		4,494,058,861	4,978,846,889
Total Current Assets (K=I+J):		10,267,934,776	9,832,364,541




Particulars	NOTE	Amount in Taka	
		30 June 2025	30 June 2024
L. LESS: CURRENT LIABILITIES AND PROVISION:			
Creditors for Goods Supplied	25.00	662,333,956	833,332,160
Creditors for Expenses	26.00	2,894,880,291	5,346,327,852
Creditors for Other Finance	27.00	499,206,219	548,843,162
Current Account with BCIC	28.00	563,432,878	454,459,405
Current Account with Projects	29.00	45,041,938	42,881,585
Provision for W.P.P and Welfare Fund	39.00	2,457,601	2,457,601
Provision for Income Tax	30.00	2,218,353,994	1,380,291,899
Total Current Liabilities (L):		6,885,706,876	8,608,593,664
Net Current Assets (M=K-L):		3,382,227,900	1,223,770,876
Deferred Expenses (N)	31.00	85,436,944	119,879,112
Total Assets (O=H+M+N):		8,483,332,095	6,268,065,731


The annexed notes 01 to 39 form an integral part of these financial statements


Md. Mubarak Hussain
 Company Secretary
 Head of Accounts
 Chittagong Urea Fertilizer Ltd
 Rangadia, Chittagong-4000


Mizanur Rahman
 Managing Director
 Chittagong Urea Fertilizer Ltd.
 Rangadia, Chattogram-4000


Director
 মোঃ মনিরুজ্জামান
 পরিচালক (বাণিজ্যিক), বিসিআইসি


Sarwar Uddin, FCA
 Enrolment No. 0779
 Partner of
Hussain Farhad & Co.
 Chartered Accountants
 DVC No: 2603290779AS943280
 Place: Chattogram
 Dated: 29 MAR 2026


Md. Rafiqul Islam, FCA
 Enrolment No. 432
 Partner of
Syful Shamsul Alam & Co.
 Chartered Accountants
 DVC No: 2603290432AS160705
 Place: Dhaka
 Dated: 29 MAR 2026

Chittagong Urea Fertilizer Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		FY 2024-25	FY 2023-24
CUFL Sales Quantity:		M.T-84,011.50	M.T-66,920.75
Sales Revenue:			
Sale of Urea	32.02	2,102,721,500	1,673,018,750
Sale of Ammonia	32.03	131,969,449	343,934,156
Net Local Sales Revenue:		2,234,690,949	2,016,952,906
Less: Cost of Sales	CGS	3,597,987,808	3,995,869,328
Gross (Loss)/Profit:		(1,363,296,861)	(1,978,916,422)
Less: Other Operating Expenses:			
Salaries and Allowance (Admin)		154,614,292	172,050,447
Salaries and Allowance (Sales)		5,153,810	5,735,015
General Administrative Expenses	33.00	82,572,396	98,051,438
Audit Fees		265,000	200,000
Head Office Levy		71,696,000	150,000,000
Selling and Distribution Expenses	34.00	35,718,339	49,836,648
Research & Development Expenses		1,320,000	-
Total Other Operating Expenses:		351,339,837	475,873,549
Operating (Loss)/Profit		(1,714,636,698)	(2,454,789,970)
Add: Govt. Subsidy on Local Sale	35.00	4,551,993,900	-
Add: Other/Miscellaneous Income	36.00	210,983,238	291,513,467
		3,048,340,440	(2,163,276,503)
Less: Financial Expenses	37.00	841,913	2,945,978
Net profit /(Loss) before Charging Workers' Profit Participation and Welfare Fund		3,047,498,527	(2,166,222,481)
Less: Workers' Profit Participation and Welfare Fund		-	-
Net Profit /(Loss) before Tax		3,047,498,527	(2,166,222,481)
Less: Provision for Income Tax @27.50% on Net Profit Before Tax for Current Year	30.02	838,062,095	13,850,798
Net Profit/(Loss) after Tax Transfer to SFP		2,209,436,432	(2,180,073,279)

The annexed notes 01 to 39 form an integral part of these financial statements


Md. Mubashir Hussain
 Company Secretary
 Head of Accounts
 Chittagong Urea Fertilizer Ltd
 Rangadia, Chittagong-4000


Sarwar Uddin, FCA
 Enrolment No. 0779
 Partner of
Hussain Farhad & Co.
 Chartered Accountants

DVC No: **2603290779A5943280**

Place: Chattogram

Dated: **29 MAR 2026**


Mizanur Rahman
 Managing Director
 Chittagong Urea Fertilizer Ltd.
 Rangadia, Chattogram-4000


Md. Rafiqul Islam
 Director

মোঃ মনিরুজ্জামান
 পরিচালক (বাহাজিক), বিসিআইসি

Md. Rafiqul Islam, FCA
 Enrolment No. 432
 Partner of
Syful Shamsul Alam & Co.
 Chartered Accountants

DVC No: **2603290432A8160705**

Place: Dhaka

Dated: **29 MAR 2026**

Chittagong Urea Fertilizer Limited
Statement of Cost of Goods Sold
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		FY 2024-25	FY 2023-24
VARIABLE COST:			
Direct Materials Cost:			
CUFL Production:		MT=105,563.10	MT=44,431.75
Raw Materials Consumed		1,765,244,116	1,483,970,632
Chemical Consumed		69,691,948	67,611,404
Packing Materials Consumed		75,066,019	67,895,202
Total Material Cost:		1,910,002,083	1,619,477,238
Direct/Contract Labour		74,321,398	60,530,745
Factory Overhead (Variable):			
Indirect Material Consumed		37,441,000	37,441,000
Natural Gas usage as Fuel		1,113,234,673	838,635,846
Oil and Lubricants		11,698,611	11,574,006
Spare and Accessories		44,678,217	27,087,079
Stores Consumed		1,359,746	2,111,859
Repairs and Maintenance		63,872,972	19,176,685
Other Factory Overhead	38.00	89,224,984	73,429,900
Total Variable Factory Overhead:		1,361,510,203	1,009,456,375
Total Variable Cost:		3,345,833,684	2,689,464,358
FIXED COST:			
Direct Factory Salary and Wages		159,768,101	177,785,462
Factory Overhead (Fixed):			
Indirect Salary and Wages		195,844,769	217,930,566
Electricity		38,266,599	30,466,471
Oil and Lubricants		5,013,690	4,960,288
Spare and Accessories		19,147,807	18,058,053
Stores Consumed		582,748	905,082
Repairs and Maintenance		27,374,131	44,745,599
Overhauling/Turnaround Expenses		1,097,598	1,882,949
Factory Insurance		24,002,684	19,550,160
Factory Depreciation		273,514,835	242,499,350
Other Factory Overhead	38.00	38,239,279	31,469,957
Total Fixed Factory Overhead:		623,084,140	612,468,475
Total Fixed Cost:		782,852,242	790,253,937
Total Manufacturing Cost:		4,128,685,926	3,479,718,295
Add: Opening Work in Process		55,135,160	26,551,557
Total Goods in Process:		4,183,821,086	3,506,269,852
Less: Closing Work in Process		68,649,998	55,135,160
Cost of Goods Manufactured:		4,115,171,087	3,451,134,692









Particulars	Notes	Amount in Taka	
		FY 2024-25	FY 2023-24
Add: Opening Stock of Finished Goods	16.00	50,548,694	595,283,329
Total Cost of Goods Available for Sale:		4,165,719,781	4,046,418,021
Less: Closing Stock of Finished Goods	16.00	567,731,973	50,548,694
Cost of Goods Sold:		3,597,987,808	3,995,869,328


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Company Secretary
Md. Mobarak Hossain
 Head of Accounts
 Chittagong Urea Fertilizer Ltd
 Rangadia, Chittagong-4000


Managing Director
Mizanur Rahman
 Managing Director
 Chittagong Urea Fertilizer Ltd.
 Rangadia, Chattogram-4000


Director
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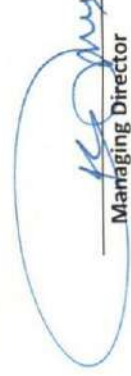
Chittagong Urea Fertilizer Limited
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital	Government Equity	Share Premium	Capital Reserve	Retained Earnings	Total
Balance as on 01 July 2024	700	7,483,715,000	-	-	(3,397,516,689)	4,086,199,011
Add: Issue of Share	-	-	-	-	-	-
Add: Addition	-	-	-	-	5,829,932	5,829,932
Add: Net Profit/(Loss) for the year	-	-	-	-	2,209,436,432	2,209,436,432
Balance as at 30 June 2025	700	7,483,715,000	-	-	(1,182,250,325)	6,301,465,375
Particulars						
Balance as on 01 July 2023	700	7,483,715,000	-	-	(1,213,065,835)	6,270,649,865
Add: Issue of Share	-	-	-	-	-	-
Add: Adjustments	-	-	-	-	(4,377,575)	(4,377,575)
Add: Net Profit/(Loss) for the year	-	-	-	-	(2,180,073,279)	(2,180,073,279)
Balance as at 30 June 2024	700	7,483,715,000	-	-	(3,397,516,689)	4,086,199,011

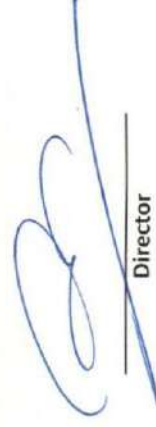
The annexed notes 01 to 39 form an integral part of these financial statements



Company Secretary
Md. Mobarak Hossain
Head of Accounts
Chittagong Urea Fertilizer Ltd
Rangadia, Chittagong-4000

Managing Director
Mizanur Rahman
Managing Director
Chittagong Urea Fertilizer Ltd.
Rangadia, Chattogram-4000



Director

মোঃ মনিরুজ্জামান
পরিচালক (বাণিজ্যিক), বিসিআইসি




Chittagong Urea Fertilizer Limited
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Amount in Taka	
	FY 2024-25	FY 2023-24
A. Cash Flows from Operating Activities:		
Net Profit / (Loss) for the year (before Income Tax)	3,047,498,527	(2,166,222,481)
Adjustment to reconcile net profit tax & PPE to net cash:		
Depreciation	291,058,420	262,025,217
Adjustment (Net) [Note: 06]	5,829,932	(4,377,575)
Sub Total:	3,344,386,879	(1,908,574,839)
(Increase) / Decrease in Inventories	(920,358,263)	(82,647,830)
(Increase) / Decrease Advance Income Tax	(41,222,849)	(59,481,258)
(Increase) / Decrease Trade Debtors/Receivable	-	-
(Increase) / Decrease Other Debtors/Receivable	181,830,524	(738,527,930)
(Increase) / Decrease Advance, Deposit & Prepayment	(14,789,738)	13,331,392
(Increase) / Decrease Loans to Projects (Sister Concerns)	(2,833,386)	(3,000,528)
(Increase) / Decrease House Building Loans	3,819,673	18,746,108
(Increase) / Decrease Current Account with Projects (Receivable)	20,789,015	96,824,074
(Increase) / Decrease Fixed Deposits with Bank	450,000,000	510,000,000
(Increase) / Decrease Corporate Advance Tax	-	-
Increase/ (Decrease) Creditors for Goods Supplied	(170,998,204)	(79,134,005)
Increase/ (Decrease) Creditors for Expenses	(2,451,447,562)	2,545,569,903
Increase/ (Decrease) Current Account with BCIC	108,973,473	168,247,112
Increase/ (Decrease) Creditors for Other Finance	(49,636,943)	(4,378,458)
Increase/ (Decrease) Current Account with Projects (Payable)	2,160,352	92,281
Increase/ (Decrease) W.P.P and Welfare Fund	-	-
Sub Total:	(2,883,713,907)	2,385,640,860
Net Cash Flow from Operating Activities:	460,672,971	477,066,021
B. Cash Flows from Investing Activities:		
(Increase) / Decrease Fixed Assets Addition/Acquisition	(383,296,215)	(600,762,206)
(Increase) / Decrease Deferred Expenses	34,442,168	40,337,060
Net Cash Flow Investing Activities:	(348,854,047)	(560,425,146)
C. Cash Flows from Financing Activities:		
Increase / (Decrease) Foreign Currency Loan/Grant	-	-
Net Cash Flow from Financing Activities:	-	-
D. Net Increased / (Decreased) in Cash Flows: (A+B+C):	111,818,924	(83,359,125)
E. Cash and Cash Equivalent at beginning of the year	238,509,290	321,868,415
Cash and Cash Equivalent at closing of the year (D+E):	350,328,215	238,509,290

The annexed notes 01 to 39 form an integral part of these financial statements


Company Secretary
Md. Mobarak Hossain
Head of Accounts
Chittagong Urea Fertilizer Ltd
Rangadia, Chittagong-4000


Managing Director
Mizanur Rahman
Managing Director
Chittagong Urea Fertilizer Ltd.
Rangadia, Chattogram-4000


Director
মোঃ মনিরুজ্জামান
পরিচালক (বাসিডিক), বিসিআইসি



Chittagong Urea Fertilizer Limited
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1.00 CORPORATE STATUS AND ACTIVITIES:

1.01 Chittagong Urea Fertilizer Limited was incorporated on November 22, 1980 as a private company limited by shares (Registration No- C-8540/379 of 1980) registered under the Companies Act 1913 (since repealed by the Companies Act 1994) with the Registrar of Joint Stock Companies and Firms which is fully owned by the Government of the People's Republic of Bangladesh and operated under the supervision of Bangladesh Chemical Industries Corporation (BCIC), with an authorised share capital of Tk.10,000,000,000 divided into 100,000,000 ordinary shares of Tk. 100 each.

1.02 Nature of Business

The principal activities of the company throughout the year were the manufacturing and marketing of Urea and Ammonia (Intermediary product). The attainable capacity of the company is 561,000 M.T. of Urea per annum.

2.00 BASIS OF PREPARATION:

2.01 Statement of Compliance:

These financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS) and Interpretations of IASs & IFRSs.

2.02 Presentation of Financial Statements:

The financial statements have been presented in the format prescribed by BCIC which is consistent with that prescribed by the Companies Act, 1994.

2.03 Regulatory Compliance:

The company is required to comply with amongst others, the following rules and regulations:

- (i) The Companies Act 1994.
- (ii) The Income Tax Act 2023 and applicable Income Tax Rules.
- (iii) The Value Added Tax and Supplementary Duty Act, 2012.
- (iv) The Value Added Tax and Supplementary Duty Rules, 2016.

2.04 Basis of Measurement:

These financial statements have been prepared on a going concern basis under historical cost convention.

2.05 Functional and Presentation Currency:

These financial statements are presented in Bangladesh Taka, which is the company's functional and presentation currency. The figures of financial statements have been rounded off to the nearest Taka.

2.06 Reporting Period:

The financial period of the Company covers one year from July 1 to June 30 which is consistently followed.



2.07 Use of Estimates and Judgements:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

2.08 Comparative Information:

As per IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.09 Going Concern:

The Company operates in an environment affected by the ongoing national shortage of natural gas, which is the principal raw material for urea production. Due to the Government's gas rationing policy, the factory has experienced recurring production shutdowns for extended periods each year (in some instances 10–12 months) over the past several years as a result of non-supply of natural gas.

These prolonged shutdowns result in significant additional expenditure upon each restart of operations, including increased natural gas consumption and other related restart costs, which adversely impact the Company's financial performance.

Notwithstanding these challenges, management has assessed the Company's ability to continue as a going concern and concluded that no material uncertainty exists in this regard. The Government is undertaking initiatives to mitigate the national gas supply constraints, and the Company continues to receive financial support from the Government to offset operational losses. Accordingly, the financial statements have been prepared on a going concern basis.

3.00 SIGNIFICANT ACCOUNTING POLICIES:

3.01 Foreign Currency:

Transactions in foreign currency are translated to the Bangladesh Taka at exchange rates at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are re-translated into Bangladesh Taka at the exchange rates ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction.

3.02 Property, Plant and Equipment:

3:02:01 Recognition and Measurement:

Property, Plant and Equipment are stated at cost less accumulated depreciation.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self constructed/installed assets includes the cost of materials and direct labor, any other cost directly attributable to bringing the asset to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located and capitalised borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.



When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment, and is recognised net within other income/other expenses in profit or loss.

3:02:02 Subsequent Cost:

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognised in profit and loss as incurred.

3:02:03 Depreciation:

Depreciation on Property, Plant Equipment excepting land and land development is calculated on the straight line method applying the rate so as to write off the cost of the assets over their estimated useful lives. In respect of additions fully year's depreciation is charged on Property, Plant and Equipment acquired during any part of the year while no depreciation is charged on assets disposed during the year. The principal annual rates are as follows:

Category:

Land and Land Development	
Building and Structure	2.5% and 4%
Other Construction	5% to 10%
Plant and Machinery	4%
Equipment and Loose Tools	7.5% to 12%
Communication Equipment	12.5% to 20%
Other Equipment	12.50%
Office Equipment	12% to 25%
Motor Vehicles	20%
Furniture and Fixtures	10%
Household and Commercial Furnishing	20%
Sundry Assets	10% to 25%

3.03 Financial Instruments:

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3:03:01 Financial Assets:

The Company initially recognises receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the date at which the company becomes a party to the contractual provisions of the transaction.

The Company derecognises a financial asset when the contractual rights or probabilities of receiving the cash flows from the asset expire, or it transfers the rights to receive the contractual



cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets include cash and cash equivalents and trade debtors.

(a) Cash and Cash Equivalents:

Cash and cash equivalents comprise cash in hand, cash at bank which are available for use by the Company without any restriction.

(b) Trade Debtors:

Trade and other debtors represent the amounts due from customers or parties for delivering goods or any other purposes. Trade and other debtors are initially recognised at cost which is the fair value of the consideration given in return. After initially recognition these are carried at cost less impairment losses due to uncollectibility of any amount so recognised.

3:03:02 Financial Liabilities:

A financial liability is recognised when its contractual obligations arising from past event are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits. The Company initially recognises financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The Company derecognises a financial liabilities when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade creditors, payables against expenses and accruals, sundry creditors and other non-current liabilities.

3.04 Inventories:

Inventories comprise raw materials, packaging material, finished goods and work in process. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowance for any obsolete or slow moving item. The costs of inventories are assigned by using weighted average cost method. Net realizable value of Work in Process is determined after deducting the estimated cost of completion and estimated cost necessary to make the sale from estimated selling price.

3.05 Impairment:

3:05:01 Property, Plant and Equipment:

All the property & assets are consistently reported on the historical cost less depreciation basis in keeping with other BCIC entities unless all or any of such assets are offered in sale. The carrying amount of the company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

3:05:02 Assessment of Recoverability of Receivables:

In the FS there are various categories of current assets, including Inter-Current Account with Projects (Note 22.00), Advances, Deposits & Prepayment (Note 19.00), Trade & Others Debtors (Notes 17.00 & 18.00), Store-in-Transit (Note 14.00), Spares, Accessories and Stores (Note-13.00). Management considers these balances are not doubtful, as the counter part is the Government or its agencies, and all such assets will ultimately be settled based on the final terms, conditions, and guidelines issued by BCIC and the Government of Bangladesh.



3.06 Employee Benefits:

3:06:01 Gratuity:

The Company maintains a Funded Gratuity Scheme for its permanent employees and payments to gratuity fund is made at two months basic salary for every completed year of services rendered by eligible employees as per corporation rules.

3:06:02 Provident Fund:

The company operates a Recognized Provident Fund for its permanent employees for which each employee subscribes 10% of his basic salary and the company also contributes an equal amount to the Fund.

3.07 Provisions:

All provision is recognized on the balance sheet date if, as a result of a past event. The company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.08 Revenue Recognition:

As per IFRS-15 "revenue from contracts with customers", Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of revenue can be measured reliably. The Company recognizes revenue at the point of raising invoices to the customers/clients. Turnover is shown net of return and discount. Sales revenue is recognized on accrual basis as and when goods are delivered.

3.09 Tax:

3:09:01 Current Tax Expenses:

Income tax expenses are recognised in the Statement of Profit or Loss and Other Comprehensive Income as per the provisions of Income Tax Act, 2023.

3:09:02 Deferred Tax Expenses:

Company has not account for the deferred tax assets or liabilities as there is no material temporary difference between tax based asset, liabilities and accounting based asset and liabilities. Hence omission of these items does not affect the overall fairness and reliability of our financial reporting as on reporting date.

3.10 Financial Income and Costs:

Financial income comprises interest income on funds invested. Interest income is recognised on cash basis. Financial costs comprise interest expenses on bank loans and bank charges. All financial costs are recognised in the Statement of Profit or Loss and other Comprehensive Income.

3.11 Authorization for issuing financial statements:

These accounts has been authorized in the meeting of the board of directors of Chittagong Urea Fertilizer Limited held on 29 March, 2026.



	Amount in Taka	
	30-June-2025	30-June-2024
4.00 SHARE CAPITAL: Tk. 700		
Authorised:		
100,000,000 Ordinary shares of Tk. 100 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
Issued, Subscribed and Paid Up:		
7 Ordinary Shares of Tk. 100 each	<u>700</u>	<u>700</u>

Details of issued share capital are as follows:

Name of Shareholder	30-June-2025	30-June-2024
Mr. Md. Saidur Rahman, Chairman, BCIC	100	100
Mr. Md. Wahiduzzaman	-	100
Mr. Sultan Alam, Joint Secretary, Ministry of Industries	100	100
Mr. Shah Momin	-	100
Mr. Md. Moniruzzaman, Director(Commercial), BCIC	100	-
Mr. Muhammad Abdur Razzak, Director(Finance), BCIC	100	-
Dr. Mohammed Monsur Alam Khan, Ex.Director(Teach. & Eng.), BCIC	100	100
Mr. Mizanur Rahman, Managing Director, CUFL	100	100
Mr. Md. Mainul Huq, Managing Director, DAPFCL	100	-
Mr. Badal Kumar Banik	-	100
Total=	700	700

5.00 GOVERNMENT EQUITY/ CAPITAL CONTRIBUTION: Tk. 7,483,715,000

Total equity contribution received by the company from government was Tk. 7,483,715,000 up to June 30, 2025 and the balance is made up as follows:

Particulars	30-June-2025	30-June-2024
Government Loan Converted to Equity	3,462,339,000	3,462,339,000
ADP Loan Converted to Equity	51,348,000	51,348,000
QECF Loan Converted to Equity	3,787,058,000	3,787,058,000
CIDA Loan Converted to Equity	182,970,000	182,970,000
Total:	7,483,715,000	7,483,715,000

6.00 RETAINED EARNINGS: Tk. -1,182,250,325

Retained Earnings Opening as on 01.07.2024	(3,397,516,689)	(1,213,065,835)
Add: Addition	5,829,932	(4,377,575)
Add: Net Profit/(Loss) for the year	2,209,436,432	(2,180,073,279)
Closing Balance	(1,182,250,325)	(3,397,516,689)

7.00 FOREIGN CURRENCY LOAN/GRANT: Tk. 2,177,366,720

7.01 Details of the above amount is given below:

Foreign Currency Loan	7.02	1,877,098,021	1,877,098,021
Foreign Grant	7.03	300,268,699	300,268,699
		<u>2,177,366,720</u>	<u>2,177,366,720</u>

7.02 Foreign Currency Loan: Tk. 1,877,098,021

Soudi Fund for Development 3/146	7.02.01	1,197,716,501	1,197,716,501
International Development Bank-1204-BD		154,258,845	154,258,845
ADP Loan (Interest)		38,474,240	38,474,240
Oversease Economic Co-oprative Fund-BDP-21		486,648,435	486,648,435
		<u>1,877,098,021</u>	<u>1,877,098,021</u>



		Amount in Taka	
		30-June-2025	30-June-2024
7.02.01 Saudi Fund for Development: Tk. 1,197,716,501			
Opening Balance		1,197,716,501	1,197,716,501
Add: Repayment during the year		-	-
Less: Adjustment during the year		-	-
Closing Balance:		1,197,716,501	1,197,716,501
7.03 Foreign Grant: Tk. 300,268,699			
Details of the above amount is given below:			
CIDA Grants-170/10738		300,268,699	300,268,699
		300,268,699	300,268,699
8.00 NON-DEVELOPMENT GOVT. LOAN: Tk. 4,500,000			
Fund for Voluntary Retirement		4,500,000	4,500,000
		4,500,000	4,500,000
9.00 PROPERTY, PLANT AND EQUIPMENT: Tk. 4,401,443,693			
Value at Cost:			
Opening Balance		23,983,121,530	23,382,359,324
Addition during the year		383,296,216	600,762,206
Adjustment during the year		-	-
		24,366,417,746	23,983,121,530
Accumulated Depreciation:			
Opening Balance		19,673,915,631	19,411,890,414
Charged during the year		291,058,420	262,025,217
Adjustment during the year		-	-
		19,964,974,051	19,673,915,631
		4,401,443,693	4,309,205,900
Details has been shown in Annexure-A			
CUFL proposed transferring 20.13 acres to the Government (letter # CUFL/Admin/024/4/3530 dated July 3, 1988), which has not been executed. The land continues to be recognized at cost until the completion of process.			
10.00 LOANS TO PROJECTS (SISTER CONCERNS): Tk. 469,113,834			
arrived at as under:			
Running Project (Karnaphuli Paper Mills Ltd.):			
Principal		40,000,000	40,000,000
Add: Interest for the year @ 7%		2,800,000	2,800,000
Add: Accumulated interest for previous years		64,162,192	61,362,192
Less: Provision interest on loan due		-	-
		106,962,192	104,162,192
Discontinued Projects:			
Investment in FDR against School		537,772	504,386
Khulna Newsprint Mills Limited		283,336,481	283,336,481
Karnaphuli Rayon and Chemicals Limited		29,953,345	29,953,345
North Bangal Paper Mills Limited		48,324,044	48,324,044
		362,151,642	362,118,256
		469,113,834	466,280,448

Note: Khulna Newsprint Mills Limited, Karnaphuli Rayon and Chemicals Limited, and North Bangal Paper Mills Limited are currently not in operation. No interests have been charged on the loans receivable from these three Projects.



	Amount in Taka	
	30-June-2025	30-June-2024
11.00 HOUSE BUILDING & MOTOR CYCLE LOANS: Tk. 145,109,722		
Opening Balance	148,929,395	167,675,503
Addition during the year	19,946,319	-
Adjustment during the year	23,765,992	(18,746,108)
Closing Balance	145,109,722	148,929,395

The loan policy for the purchase of land or house building for permanent workers, staff, and officers was approved by BCIC in its 1,443rd Board Meeting held on 17 July 2013, and a Committee was subsequently formed to oversee its implementation.

12.00 RAW MATERIAL, CHEMICAL & PACKING MATERIALS: Tk.404,961,217

Raw Materials, Chemicals and Packing Materials:

Twine and Thread	2,960,604	2,039,289
WPP and PE Bags	36,228,935	77,966,788
Poly Bags	6,074,798	6,074,798
Process Chemicals	52,598,331	55,315,592
Catalysts	170,555,442	170,555,442
Hessian Bags	76,652	76,652
Stock Adjustment	86,690,317	86,690,317
	355,185,079	398,718,878

Inventory in Plants:

Chemicals	9,256,735	390,501
GP Project/Ghorasal Polish	4,207,934	4,207,934
SFCL	23,743,826	23,743,826
Kafco	584,689	584,689
Jamuna Fertilizer	1,596,465	1,596,465
Karnafully Paper Mills Limited	12,914	12,914
Polash Urea Fertilizer	1,246,597	1,246,597
WPP and PE Bags Unused	8,389,509	2,613,692
Jute Twine	4,266	4,266
Sewing Thread	47,119	47,119
Medical Supplies	686,087	1,170,338
	49,776,139	35,618,339

404,961,217 **434,337,217**

13.00 SPARES, ACCESSORIES AND STORES: Tk. 4,258,166,322

13.01 Break-up of the above amount is given below:

Spares and Accessories for Plant	1,123,569,841	845,395,737
Pipes, Tubes and Hoses	376,807,712	149,660,218
Laboratory Instruments	129,298,221	140,554,648
Valves Powered and Non powered	554,468,621	462,079,478
Engine, Terbine and Components (Group 28)	1,387,681,446	1,481,889,496
Hardware materials for plant	88,212,270	73,716,669
Electrical spares and accessories	67,122,644	63,765,481
Engine accessories (Group 29)	49,668,094	49,668,094
Electrical wire distribution equipment	47,867,689	44,547,224
Bagging machinery spares	60,109,053	64,536,296
Expand metal and stainless steel	19,824,975	15,101,376
Steam and dying equipment	119,870,954	106,052,055
Special industry machinery	51,200,844	8,469,006
Alarm and singal system	10,786,466	10,789,466
Bearings	13,650,122	14,966,695
Metal working machinery	14,215,700	10,216,765
Lighting, fixture and lamp	7,627,705	6,110,331



	Amount in Taka	
	30-June-2025	30-June-2024
Construction, highway maintenance equipment	324,255	272,426
Construction and building materials	25,250,223	22,411,808
Sewing for bagging plant	7,669,027	7,724,184
Pre-fabricate structures	23,935,665	23,410,312
Fuels, lubricants, oils and waxes	46,566,686	46,063,711
Machine tools	4,414,423	3,980,172
Communication equipment	995,089	1,045,092
Vehicles, equipment and components	876,930	771,074
Tyres and tubes (Group 26)	8,446,854	7,933,283
Plumbing and heating	2,461,886	1,600,037
Refrigeration and air condition	2,274,862	1,919,311
Wooden plank	3,344,430	3,471,975
Mechanical power transmission	654,485	679,798
Lumber millwork, plywood and venner	1,952,463	1,952,463
Fire fighting rescues	769,277	833,598
Tartila leather and fans	1,686,602	1,686,602
Brushes, paints, scales etc.	1,202,810	1,297,630
Maintenance repairing shop equipment	178,908	178,908
Furniture and fixtures	414,450	225,013
Office equipment	41,969	783,206
Uniform and liveries	1,144,139	1,034,189
Ropes, cables, chains and fittings	887,205	903,968
Measuring tools	297,193	297,253
Cleaning equipments and supplies	203,769	259,336
Toiletries (Group 85)	21,288	26,130
Household and commercial furnishing	89,949	72,721
Container, drums, cans and boxes	12,286	12,286
Domestic Equipments	65,804	327,603
Agricultural Machineries	1,036	17,508
	4,258,166,322	3,678,710,630
14.00 STORE IN TRANSIT: Tk. 474,366,405		
Materials, Chemicals and Catalyst	3,156,252	12,706,312
Spares and Accssories	471,210,153	622,079,638
	474,366,405	634,785,950
Details schedule of Stores in transits are given below Annexure-E		
15.00 WORK-IN-PROCESS: Tk. 68,649,998		
Ammonia - 2,042 MT @ Tk. 33,619	68,649,998	55,135,160
	68,649,998	55,135,160
Note: Ammonia has been valued based on cost of production of 2024-2025.		
16.00 FINISHED GOODS: Tk. 567,731,973		
16.01 Break-up of the above amount is given below:		
Loose Urea (23,403MT*Tk.24,077)	563,478,279	-
Bagged Urea (153MT*Tk.25,000)	3,832,500	50,127,500
Bagged Urea -Depot (55MT*Tk.7,653)	421,194	421,194
	567,731,973	50,548,694

The book inventory of loose urea at year-end amounted to 23,403 MT. Based on the year-end physical verification report, the quantity physically verified stood at 17,986 MT, resulting in a variance of 5,417 MT.



		Amount in Taka	
		30-June-2025	30-June-2024
17.00	TRADE DEBTORS: Tk. 6,833,035		
17.01	Break-up of the above amount is given below:		
	Local Debtors:		
	Bangladesh Agricultural Development Corporation	141,055	141,055
	Deputy Commissioners/Thana/Upazilla Nirbahi Officers	1,208,310	1,208,310
17.02			
		1,349,365	1,349,365
	Foreign Debtors:		
	Agricultural Input Corporation, Nepal	5,483,670	5,483,670
		5,483,670	5,483,670
		6,833,035	6,833,035
17.02	Deputy Commissioners/Thana/Upazilla Nirbahi Officers: Tk. 1,208,310		
	Break-up of the above amount is given below:		
	Thana Nirbahi Officer- Sadar Thana, Narail	1,035	1,035
	Thana Nirbahi Officer- Keshabpur, Jessore	4,218	4,218
	Thana Nirbahi Officer- Sadar Thana, Jessore	7,146	7,146
	Thana Nirbahi Officer- Bangapara, Jessore	5,277	5,277
	Thana Nirbahi Officer- Satakania, Chittagong	39,750	39,750
	Thana Nirbahi Officer- Raojan, Chittagong	73,012	73,012
	Thana Nirbahi Officer- Patiya, Chittagong	39,332	39,332
	Thana Nirbahi Officer- Sadar Thana, Mymensingh	15,167	15,167
	Thana Nirbahi Officer- Phulpur	166,950	166,950
	Thana Nirbahi Officer- Gafargaon, Mymensingh	11,600	11,600
	BCIC District- Khulna	221,986	221,986
	Deputy Commissioner- Cox's Bazar	233	233
	Deputy Commissioner- Rangpur	36,982	36,982
	Deputy Commissioner- Nilphamari	235,520	235,520
	Deputy Commissioner- Bogra	133,135	133,135
	Deputy Commissioner- Natore	60,000	60,000
	Deputy Commissioner- Gaibanda	36,000	36,000
	Deputy Commissioner- Naogaon	29,199	29,199
	Deputy Commissioner- Sirajgonj	60,000	60,000
	Deputy Commissioner- Bhola	31,768	31,768
		1,208,310	1,208,310
18.00	OTHER DEBTORS: Tk. 720,750,146		
18.01	Break-up of the above amount is given below:		
	General	585,880,178	768,015,908
	Sales and Store on Loan	116,985,447	116,985,448
	Others	17,884,521	17,579,315
		720,750,146	902,580,670
18.02	General: Tk. 585,880,178		
	Receivable Against Trade Gap	562,301,761	744,437,492
	Chittagong Port Authority (Berthing)	16,217,313	16,217,313
	Insurance Claim for Losses	4,894,147	4,894,147
	Export Performance Benefit	958,851	958,851
	Other Claim Receivable	1,437,000	1,437,000
	Duty and Tax Refund Claim	71,104	71,104
		585,880,178	768,015,908



		Amount in Taka	
		30-June-2025	30-June-2024
18.03	Sales and Store on Loan: Tk. 116,985,447		
	Ashugonj Fertilizer Chemical Limited (AFCLL)	57,960,027	57,960,027
	Jumuna Fertilizer Company Limited	26,372,001	26,372,001
	Urea Fertilizer Factory Limited	17,181,312	17,181,312
	Polash Fertilizer Factory Limited	8,708,940	8,708,940
	Shajalal Fertilizer Factory Limited (NGFF)	6,763,167	6,763,167
		116,985,447	116,985,448
18.04	Others: Tk.17,884,521		
	Provision for Interest on FDR	17,884,521	17,579,315
		17,884,521	17,579,315
19.00	ADVANCES, DEPOSITS AND PREPAYMENTS: Tk.241,035,354		
19.01	Break-up of the above amount is given below:		
	A. Advances:		
	Advance to Suppliers and Parties	64,792,938	39,881,563
	Advance against Transportation Cost	34,518,386	34,518,386
	Advance against Contractors' Bills	43,624,706	43,624,706
	Advance against Customs Duty	651,485	651,485
	Advance against Expenses	3,478,288	1,958,454
	Advance against C&F Agents	25,485	25,485
	Advance against TA and DA	2,310	69,450
	Advance Against Audit Objection	54,387,115	60,254,941
	Advance Against Others	23,871,180	29,577,684
	Advance to Chitagong Port Authority	8,840,000	8,840,000
		234,191,893	219,402,155
	B. Deposits:		
	Customs and Excise Duty		
	Linde Bangladesh Ltd. (Formerly BOC (Bangladesh)	25,000	25,000
	Power Development Board (PDB)	3,547,522	3,547,522
	Bangladesh Telecommunication Company Limited	1,510,730	1,510,730
	Security Deposit (Receivable)	1,760,209	1,760,209
		6,843,461	6,843,461
		241,035,354	226,245,616
20.00	ADVANCE INCOME TAX: Tk. 728,816,379		
	The above balance has been arrived at as under:		
	Opening Balance	687,593,530	628,112,272
	Add: Advance paid during the year	41,222,849	59,481,258
	Closing Balance	728,816,379	687,593,530
21.00	SHORT TERM LOAN TO BCIC: Tk. 625,734,867		
	Opening Balance-Principal	625,734,867	625,734,867
	Add: Accumulated Interest for the year	-	-
	Less: Recovery during the year 2024-2025	-	-
	Closing Balance	625,734,867	625,734,867
22.00	CURRENT ACCOUNT WITH PROJECTS (RECEIVABLE): Tk. 245,488,706		
22.01	The above balance has been arrived at as under:		
	Inter Project Current Account:		
	Karnaphully Paper Mills Ltd.	-	1,450,796
	Chatak Cement Company Ltd.	3,152,762	3,181,101
	DAP Fertilizer Co. Ltd. (DAP-1)	248,913,896	267,440,943
	TSP Complex Ltd.	4,314,537	3,977,853



	Amount in Taka	
	30-June-2025	30-June-2024
Karnaphully Rayon and Chemicals Co. Ltd.	882,825	882,825
North Bangal Paper Mills Ltd.	197,942	197,942
Dhaka Leather Complex Ltd.	21,840	21,840
Khulna Hard Board Mills Ltd.	-	5,249
Training Institute for Chemical Industries (TICI)	1,119,793	1,119,793
Shahjalal Fertilizer Factory Co. Ltd.	2,973,032	2,979,380
Chittagong Chemical Complex Ltd.	959,988	949,368
Usmania Glass Sheet Factory	281,890	242,535
PG.U.F.P. Narsingdi	-	-
A.F.C.C.L	6,765,353	7,923,247
	269,583,858	290,372,872
Less: Material Loan Return (Inter Project Payable) [Note-22.02]	24,095,151	24,095,151
	245,488,706	266,277,721

22.02 Material Loan Return (Inter Project Payable): Tk. 24,095,151

The above balance has been arrived at as under:

Ashugonj Fertilizer & Chemicals Company Ltd.	18,737,961	18,737,961
Urea Fertilizer Fac. Ghorashal	2,128,719	2,128,719
Jamuna Fertilizer Ltd.	283,403	283,403
Usmania Glass Sheet Factory	1,628,064	1,628,064
TSP Complex	1,286,728	1,286,728
Twines and Thread	-	-
DAPFCL	30,275	30,275
	24,095,151	24,095,151

23.00 FIXED DEPOSITS WITH BANKS: Tk. 1,575,072,160

23.01 The above balance has been arrived at as under:

Fixed Depsits with Banks	2,025,072,160	2,020,000,000
Adjustment During the Year	(450,000,000)	5,072,160
Closing Balance	1,575,072,160	2,025,072,160

23.02 Details Schedule of FDR Investment are given in Annexure-F

24.00 CASH AND BANK BALANCES: Tk. 350,328,215

24.01 Break-up of the above amount is given below:

Cash in Hand	24.02	47,116	57,375
Cash at Bank	24.03	350,281,099	238,451,915
		350,328,215	238,509,290

24.02 Cash in Hand: Tk. 47,116

The management through the balance confirmation certificate has confirmed the above balance as on 30 June 2025.

24.03 Cash at Bank Balances: Tk. 350,281,099

Break-up of the above amount is given below:

Name of the Bank	Account No.	30-June-2025	30-June-2024
Sonali Bank PLC.:			
CUFL Branch, Chittagong	STD 0830036000019	9,970,179	6,059,075
Agrabad Branch, Chittagong	STD 0801136000154	1,353,557	16,010,727
Local Office, Motijhel, Dhaka	STD 0002636000624	19,996	19,609
Barishal Corporate Branch	STD -C-4	13,029	13,029
Bhola Branch, Bhola	STD 13	72,971	72,971
Patuakhali Branch, Patuakhali	STD 2848	101,046	101,046



		Amount in Taka	
		30-June-2025	30-June-2024
Railgate Bazar Branch, Jessore	STD 5	11,416	11,416
		11,542,194	22,287,872
Janata Bank PLC.:			
CUFL Branch, Chittagong	STD 01/4000019	2,237,882	22,906,275
CUFL Branch, Chittagong	CD 0100092714653	2,010,765	1,455,710
Strand Road Branch, Ctg	STD 010020896021	23,164,178	12,769,021
Gaibandha Main Branch	STD 93	103,771	103,771
Pulhat Branch, Dinajpur	STD 38	4,117	4,117
Alamnagar Branch, Rangpur	STD 13	95,505	95,505
Regdhi Branch, Gopalganj	STD 10	391,840	391,840
Khatungonj Branch, Chittagong	SND-0100242134197	65,751,618	70,698,294
Faridpur, Branch	STD 262	321,461	321,461
		94,081,138	108,745,994
Pubali Bank PLC.:			
Agrabad Branch, Chittagong	STD 0332102000670	8,045,400	3,920,795
Port Branch, Chittagong	STD-0072102000143	182,193,782	41,594,026
		190,239,182	45,514,820
Uttara Bank PLC.:			
Agrabad Branch, Chittagong	STD-011714100041108	8,305,029	4,305,552
		8,305,029	4,305,552
BASIC Bank PLC.:			
Asadgong Branch, Chittagong	SND 1616-01-0000573	10,926,286	9,851,171
		10,926,286	9,851,171
United Commercial Bank PLC.:			
Agrabad Branch, Chittagong	STD-004130100000503	2,922,646	1,181,420
		2,922,646	1,181,420
NCC Bank PLC.:			
Majhirghat Branch, Chittagong	SND 0023-0320000998	8,978,532	8,780,692
		8,978,532	8,780,692
Bank Asia PLC.:			
S K Mujib Road, Chittagong	SND 00936000887	8,401,933	22,800,096
		8,401,933	22,800,096
Mutual Trust Bank PLC.:			
Agrabad Branch, Chittagong	SND-00050320003826	14,884,159	14,984,298
		14,884,159	14,984,298
	Total=	350,281,099	238,451,915

25.00 CREDITORS FOR GOODS SUPPLIED: Tk.662,333,956

25.01 Break-up of the above amount is given below:

Local Suppliers	25.02	22,658,947	6,905,473
Overseas Suppliers		639,430,996	826,150,484
Cash Purchase Clearing A/C		244,013	276,203
		662,333,956	833,332,160

25.02 Local Suppliers: Tk. 22,658,947

Break-up of the above amount is given below:

Amin & Brother	19,595	19,595
Abdullah Scientific Store	3,528	3,528



	Amount in Taka	
	30-June-2025	30-June-2024
Anowara Trade Link, Ctg	1	-
Atique Enterprise, Ctg	2,161	2,161
Bangladesh Oxygen Ltd.	136,391	(1,413,587)
Bangladesh Chemical Comles (P)	-	12,079
Bata Shoe Company	-	43,956
Bismillah Enterprise	-	1,640
Brothers Engineers	-	1,295
Business Solution Bd.	-	2,043
Borhan Store, Ctg.	69,120	-
M/S Bangladesh Office Equipment	152,350	-
City Traders	14,223	14,222
Chittagong Chem. Complex (P)	76,257	76,257
CNG Bangladesh Ltd.	-	724,766
Eastern Cables Ltd.	336,044	340,289
Eastern Tubes Ltd.	-	823,771
Flora Limited	16,650	16,650
Fidco Furniture Ltd.	4,147	4,147
Gazzi Wires Ltd.	-	26,510
Galaxy Enterprise	3,000	167,500
Jamuna Oil Co. Ltd.	5,181,834	1,854,822
Janata Glass Sheet	-	793,361
J. E. Enterprise, Ctg.	88,338	88,338
Jaima International	-	107,002
Karnaphully Paper Mills	30,685	30,685
Lucky Traders	81,196	81,196
Light House	139,000	-
Linde Industries Private Limited	3,818,276	-
Mahboob Brothers	758,000	401,400
Newas Stores	-	164
Nippon Scientific Store, Ctg.	11,830	11,830
New Chamok	32,240	-
Navana Furniture Limited	284,250	-
N.S Corporation	290,000	-
Royal Enterprise	149,310	-
Rifat Enterprize	-	52,487
Reliance Enterprise,Ctg	-	358,000
M/S Rahat Enterprise, Ctg	-	26,001
Rahat Enterprise,CNG	-	148,302
Royal Lighting	-	600
S. R. B. Enterprise	-	66,796
S.A. Trading, Ctg	46,350	-
Sagar Overseas International	-	3,200
SS Twisting Mills	-	437,500
S Hosse Engineers	-	4,004
Sadia Associte	-	355,861
M/S. Shah Kutub Enterprise	197,500	-
Shine IIT	36,000	-
Trade Control	-	915,078
Telephone Shilpa Sangstha	-	-
Taj Traders (Pte) Ltd.	2,683	2,483
The General Electric Co. (BD) LT	12,000	12,000
TSP Complex	9,582,988	34,543



	Amount in Taka	
	30-June-2025	30-June-2024
Trade Linkers	253,000	253,000
Tech Star Energy Services	830,000	-
United Machineries Eng	-	-
	22,658,947	6,905,473

26.00 CREDITORS FOR EXPENSES: Tk. 2,897,337,892

Deffered Income	-	744,437,492
Provision for Write off of Inventory Shortages	86,690,317	87,898,626
Incentive Bonus	-	2,454
Provision for Head Office Levy	115,000,676	115,000,676
Gas	2,422,874,452	4,150,034,911
Royalty and Taxes	7,349,358	7,349,358
Gratuity	-	1,000
Provision for TICI Levy	89,282,073	87,115,073
Overtime	2,183,505	3,553,902
BSTI Marking Fee	4,170,295	4,170,295
Income Tax Deducted from Salaries	656,560	967,468
Repair and Maintenance - Civil	25,205,353	12,476,425
Casual Labour	7,029,841	8,391,058
Depot Expenses	8,909,203	11,255,288
Electricity	7,482,615	1,910,921
Handling Charges	874,373	1,403,159
Club Expenses	492,000	1,267,500
Extra Duty	1,200,000	840,800
Sanitation Expenses	621,354	431,864
Other Expenses	3,755,660	9,122,216
Audit Fees	307,055	261,430
Guest House Expenses	-	142,929
Uniform and Liveries	8,661,954	8,761,954
Telephone and Telex	-	100,666
Scholarship and Grants	140,000	52,301
Festival Bonus	14,077,011	14,077,011
Prov. for Inter on Loan to KPM	53,200,000	50,400,000
Provision for Salary and Wages	2,130	2,130
Canteen Subsidy	-	13,647
Watch and Ward	-	2,794,038
Service /Consultancy	158,610	295,000
Insurance	131,445	131,445
Provision for (TA/DA)	59,267	104,540
Vigilance Duty	-	19,200
Transport Hire Charge	-	259,900
Expense on School/College	162,900	144,500
Prov. for Export of Ammonia	1,916,192	1,916,192
Urea Sale to BADC	141,055	141,055
Eastern Bank Ltd.	5,072,160	5,072,160
Prov. agt. Insurance Claim	4,894,147	4,894,147
Agri, Input Corporation, Nepal	5,483,671	5,483,671
Telephone	19,404	9,010
Repair & Maintenance Plant & Machinery	14,235,878	1,876,000
Madecal and Medicine	-	1,744,441
Repair and Maintenance - Vehicle	715,000	-
Paper & Periodicals	20,414	-
Transport Hire Charge	232,500	-



		Amount in Taka	
		30-June-2025	30-June-2024
Electrical Repair and Maintenance		1,357,506	-
Prov. For Honorarium		114,357	-
		2,894,880,291	5,346,327,852
Workers Profit Participation Fund		2,457,601	2,457,601
		2,897,337,892	5,348,785,453
27.00 CREDITORS FOR OTHER FINANCE: Tk. 499,206,220			
27.01 Break-up of the above amount is given below:			
BCIC and Interproject Payable on Sales	27.02	(100,030,743)	(24,253,062)
Advance Received against Sale of Urea	27.03	110,896,567	109,600,114
Other Accounts Payable and Accrued Liabilities	27.04	413,868,309	411,662,160
Withholding Income Tax and VAT from Suppliers	27.05	8,916,177	2,868,475
Deductions and Withholding	27.06	65,530,910	48,965,475
Accounts Accountant Foun		25,000	-
		499,206,220	548,843,162
27.02 BCIC and Interproject Payable on Sales: Tk. -100,030,743			
BCIC Imported Urea		(100,030,743)	(24,253,062)
		(100,030,743)	(24,253,062)
27.03 Advance Received against Sale of Urea: Tk. 110,896,567			
Advance Received from Dealers		8,418,909	7,122,455
Rangpur Depot		23,126,424	23,126,424
Siromoni Depot		37,094,609	37,094,609
Kurigram Depot		13,030,800	13,030,800
Gaibandha Depot		10,255,398	10,255,398
Dinajpur Depot		9,070,654	9,070,654
Barishal Depot		(2,555,253)	(2,555,253)
Bhola Depot		3,891,126	3,891,126
Jessore Depot		8,541,769	8,541,769
Takerhat Depot		22,131	22,131
		110,896,567	109,600,114
27.04 Other Accounts Payable and Accrued Liabilities : Tk. 413,868,309			
Security Deposit by Urea Dealers		329,400,000	329,800,000
Barthing Charge Clearing Account		15,966,976	15,966,976
Refundable Security Deposit		37,026,266	36,127,628
River Dues Received from KAFCO		20,338,675	18,626,106
River Dues Received from Dealers		85,924	85,924
Other Account Payable		4,733,841	4,733,841
Shift Allowance		1,614,736	1,273,782
Provision for Shortage Buffer Fertilizer		404,655	404,655
Arrear Overtime		332,649	332,649
BCIC Engineers' Association		-	-
KAFCO		3,855,056	4,201,068
Advance against Sale of Ammonia		109,531	109,531
		413,868,309	411,662,160
27.05 Withholding Income Tax and VAT: Tk.8,916,177			
Income Tax Deducted at Source from Contractors		3,599,848	1,507,199
Value Added Tax Deducted at Source		5,316,329	1,361,276
		8,916,177	2,868,475



	Amount in Taka	
	30-June-2025	30-June-2024
27.06 Deductions and Withholding : Tk. 65,530,910		
Deduction from Employee (A):		
Recovery of Provided Fund Loan and Interest	2,582,975	2,602,995
Employee's Contribution to Provident Fund	2,904,174	(5,393,221)
Recovery of Welfare Fund Loan and Interest	(230,020)	(295,060)
Workers' Profit Participation Fund Loan	7,202,572	7,201,072
Recovery of Gross Pension	-	79,649
Recovery of Welfare House Building Loan and Interest	1,836,612	2,604,662
Revenue Stamp	1,490,514	1,318,234
Donation and Gifts	215,015	17,101
Dish Scheme	28,575	29,550
Recovery of Motorcycle Loan	4,234,317	4,232,317
Others	-	7,835
Farewell	-	10,488
Officers' Association Subscription	11,763	11,763
Diploma Subscription	-	2,652
Tirtha Jatra Utshab	21,267	21,132
Employee's Club Subscription	-	4,322
Material Loan	-	9,389
Union Subscription	36	7,540
Panelty and Liquidity	-	7,681
Mosque Subscription	-	485
Sports Subscription	-	1,500
Ladies Club Subscription	470	-
Sharashati Puja	-	7,566
Canteen Subsidy	459,485	431,585
Hajj Scheme	11,213	10,898
Welfare Fund Subscription	789,063	(351,726)
	21,558,031	12,580,409
Recovery from Concerned Employees against Audit Objection (B):		
Uniform	4,409,253	4,409,253
House Rent	5,089,267	4,207,512
Gas Allowance	7,599,388	5,352,748
Washing Allowance	1,121,678	1,081,298
Lump Sum Grant	1,198,070	1,196,870
Incentive Bonus	692,483	692,483
Electric Bill	545,205	545,205
Water Bill	171,742	171,742
T S P (Audit Objection)	22,676	22,676
Arrear Festive Bonus	438,607	438,607
Earnest Money Retained	9,868	9,868
Gas Bill	850,207	850,207
Annual Get-together	82,480	82,480
Merit Scholarship	1,800	1,800
Cash Received against Eid Holiday	450	450
Overtime	21,292,292	16,814,931
Income Tax	129,563	129,563
Donation for Death and Disease	317,850	117,900
Lions Club Subscription	-	8,460
Gas Allowance	-	251,013
	43,972,879	36,385,067
C = (A+B)	65,530,910	48,965,475



	Amount in Taka	
	30-June-2025	30-June-2024
28.00 CURRENT ACCOUNT WITH BCIC: Tk. 563,432,878		
Opening Balance	454,459,405	286,212,293
Addition during the year	108,973,473	258,473,512
Adjustment during the year	-	(90,226,400)
Closing Balance	563,432,878	454,459,405
29.00 CURRENT ACCOUNT WITH PROJECTS (PAYABLE): Tk. 45,041,938		
Material Loan:		
Urea Fertilizer Company Ltd. Ghorashal	8,560,830	8,560,830
Shahjalal Fertilizer Factory Company Ltd.	747,921	747,921
	9,308,751	9,308,751
Inter Project Current Account:		
Polash Urea Fertilizer Factory Ltd.	3,702,268	3,702,268
Khulna Newsprint Mills Ltd.	4,995,838	4,994,938
Jamuna Fertilizer Company Ltd.	25,652,377	24,265,727
Bangladesh Insulator & Sanitaryware Factory Ltd. (BISF)	497,174	497,174
Karnaphully Paper Mills Ltd.	218,638	-
PGUFP & GPFPLC	-	112,727
Khulna Hard Board Mills Ltd.	57,598	-
PG.UF.P, Narsingdi	86,019	-
GPFPLC	523,275	-
	35,733,187	33,572,834
	45,041,938	42,881,585
30.00 PROVISION FOR INCOME TAX: Tk. 2,218,353,994		
30.01 The above balance has been arrived at as under:		
Opening Balance	1,380,291,899	1,366,441,101
Add: Provision during the year	838,062,095	13,850,798
Less: Adjustment during the year	-	-
Closing Balance	2,218,353,994	1,380,291,899
30.02 Income tax on taxable income has been provided in the financial statements @ 27.50% on net profit before tax for the income year 2024-2025 as per Statement of Profit or Loss and Other Comprehensive Income. Details are as below:		
Accounting year 2008-2009 (Assessment year 2009-2010)	179,989,311	179,989,311
Accounting year 2010-2011 (Assessment year 2011-2012)	40,631,504	40,631,504
Accounting year 2011-2012 (Assessment year 2012-2013)	292,723,413	292,723,413
Accounting year 2012-2013 (Assessment year 2013-2014)	300,681,431	300,681,431
Accounting year 2013-2014 (Assessment year 2014-2015)	115,423,822	115,423,822
Accounting year 2013-2014 (Assessment year 2015-2016)	56,418,541	56,418,541
Accounting year 2015-2016 (Assessment year 2016-2017)	2,559,905	2,559,905
Accounting year 2016-2017 (Assessment year 2017-2018)	1,839,801	1,839,801
Accounting year 2017-2018 (Assessment year 2018-2019)	50,331,352	50,331,352
Accounting year 2018-2019 (Assessment year 2019-2020)	9,738,258	9,738,258
Accounting year 2019-2020 (Assessment year 2020-2021)	3,679,595	3,679,595
Accounting year 2020-2021 (Assessment year 2021-2022)	8,556,109	8,556,109
Accounting year 2021-2022 (Assessment year 2022-2023)	276,435,194	276,435,194
Accounting year 2022-2023 (Assessment year 2023-2024)	27,432,855	27,432,855
Accounting year 2023-2024 (Assessment year 2024-2025)	13,850,798	13,850,798
Accounting year 2024-2025 (Assessment year 2025-2026)	838,062,095	-
Total Taka:	2,218,353,994	1,380,291,899



Amount in Taka	
30-June-2025	30-June-2024

31.00 DEFERRED EXPENSES: Tk. 85,436,944

31.01 Break-up of the above amount is given below:

Over Hauling	31.02	-	-
Short Shut Down	31.03	3,612,666	613,834
Catalyst in Store Production and Catalyst Process	31.04	81,824,278	119,265,278
Durable Chemicals	31.05	-	-
		<u>85,436,944</u>	<u>119,879,112</u>

31.02 Over Hauling: Tk. 0

Opening Balance	-	714,071
Add: Expenses incurred during the year	30,130,880	-
Less: Amortized during the year	30,130,880	714,071
Closing Balance	<u>-</u>	<u>-</u>

31.03 Short Shut Down: Tk. 3,612,666

Opening Balance	613,834	892,146
Add: Expenses incurred during the year	4,096,430	-
Less: Amortized during the year	1,097,598	278,312
Closing Balance	<u>3,612,666</u>	<u>613,834</u>

31.04 Catalyst in Store Production and Catalyst Process: Tk. 81,824,278

Opening Balance	119,265,278	157,719,390
Add: Expenses incurred during the year	45,468,000	43,263,000
Less: Amortized during the year	82,909,000	81,717,112
Closing Balance	<u>81,824,278</u>	<u>119,265,278</u>

31.05 Durable Chemicals: Tk. 0

Opening Balance	-	890,565
Add: Expenses incurred during the year	-	-
Less: Amortized during the year	-	890,565
Closing Balance	<u>-</u>	<u>-</u>



Amount in Taka	
FY 2024-25	FY 2023-24

32.00 SALES REVENUE: Tk. 2,234,690,949

32.01 Break-up of the above amount is given below:

Sales of Urea	32.02	2,102,721,500	1,673,018,750
Sales of Ammonia	32.03	131,969,449	343,934,156
		<u>2,234,690,949</u>	<u>2,016,952,906</u>

32.02 Sales of Urea: Tk. 2,102,721,500

Particulars	Quantity (MT)	Rate (Tk.)	2024-2025	2023-2024
Dealer	82,504.3	25,000.00	2,062,607,500	1,667,906,250
Rubber Garden	-	-	-	-
BADC	281.2	25,000.00	7,030,000	1,637,500
Military Farm	9	25,000.00	225,000	125,000
Tea Garden	1,217	27,000.00	32,859,000	-
BFIDC	-	-	-	3,350,000
Total:	84,011.50		2,102,721,500	1,673,018,750

32.03 Sales of Ammonia: Tk.131,969,449

Break-up of the above amount is given below:

Particulars	Quantity (MT)	Rate (TK.)	2024-2025	2023-2024
Sales to DAP	3,033	51,190	155,258,175	404,628,419
Sales to Various Parties	-	-	-	-
Less: Ammonia Cost (Per M.T)	-	-	-	-
Less: VAT 15%	-	-	23,288,726	60,694,263
Total:	3,033		131,969,449	343,934,156

33.00 GENERAL AND ADMINISTRATIVE EXPENSES: Tk.82,572,396

Depreciation on Building	12,687,216	13,713,513
Levy for TICl	7,167,000	15,149,000
Vehicle Running Expenses - POL	6,474,604	7,054,808
Repair and Maintenance- Transport and Vehicles	2,503,114	1,470,302
Advertising Expenses	4,277,342	5,653,188
Watch and Word/Security out Post	9,564,918	11,971,601
Local Travel Cost	5,533,796	5,585,236
Uniform and Liveries	2,279,198	2,100,250
Transport Hire Charges	4,620,550	4,712,433
Legal Fees	2,718,329	2,240,125
Cultural activities/exhibitions	888,840	1,310,080
Entertainment and refreshment	1,129,796	1,507,155
Guest house expenses	2,902,892	2,366,568
Insurance on transport and vehicle	696,204	1,043,782
Expenses on club	518,400	599,108
Rent, rates and taxes	1,161,704	372,220
Medical expenses	662,775	618,620
Board meeting expenses	1,994,174	1,999,145
Local conveyance	605,436	656,871
Canteen subsidy	236,369	302,430
Depreciation on Furniture and Fixtures	48,609	1,004,593
Depreciation on Transport & Vehicle	4,807,760	4,807,760
Periodicals and publications	139,093	104,680
Education and training	339,295	568,046
LAN and internet expenses	213,444	331,480



	Amount in Taka	
	FY 2024-25	FY 2023-24
Telephone	293,116	427,957
Boat hire charges	-	34,661
Gardening Expenses	-	75,590
Honorarium and rewards	681,016	707,922
Games and sports	135,000	132,000
Picnic	492,651	501,600
Postage	173,134	135,096
Expenses on Mosque	8,832	45,630
Other Professional Fees	1,600	6,400
Scholarship and Grant	225,600	400,200
Insurance Expenses	104,300	2,772
Natural Gas (Domestic)	1,892,990	2,307,440
Outside Claim and Compensation	79,834	135,000
Expenses for School	889,313	367,080
Employees' Death Compensation	1,452,551	3,922,091
Stationary	697,692	814,542
Printing and Reproduction	1,098,251	708,785
Consultancy Retaining Fees	-	83,676
Handling Charge	5,906	-
BCIC Krira Shangstha	169,752	-
	82,572,396	98,051,438

34.00 SELLING & DISTRIBUTION EXPENSES: TK. 35,718,339

Handling and Carrying Charges	6,770,435	10,174,911
Buffer Depot- Bhola	2,674,297	7,774,035
Buffer Depot- Barishal	3,592,093	5,240,180
Buffer Depot- Jessore	4,818,734	6,135,415
TG Godown Chittagong	1,975,705	4,136,798
Takerhat Depot	6,222,195	4,785,601
Tapakhola Depot	3,580,461	4,691,304
Mongla Depot	428,679	310,552
KAFCO F.LTFT	-	6,587,852
KAFCO Cell	5,655,740	-
	35,718,339	49,836,648

35.00 Govt. Subsidy on Local Sale: Tk.4,551,993,900

Particulars	Quantity (MT)	Rate (TK.)	2024-2025	2023-2024
Govt. Subsidy on Local Sale	350,153	13,000	4,551,993,900	-
Total	350,153		4,551,993,900	-

36.00 MISCELLANEOUS INCOME: Tk. 210,983,238

Bank Interest on STD Account	19,308,513	15,857,355
Interest on FDR	159,253,597	194,796,455
Interest on Others (HBL)	5,081,074	5,838,948
Berthing Charge	-	58,851,631
Sale of Tender Form	1,119,900	860,200
Forfeiture Account	175,385	377,751
House Rent Recoverable	1,842,607	-
Other Income	10,941,240	8,966,589
Revenue from Accomodation Hire	-	126,926
Scrap Sale	13,260,922	5,837,613
	210,983,238	291,513,467



	Amount in Taka	
	FY 2024-25	FY 2023-24
37.00 FINANCIAL EXPENSES: Tk.841,913		
Bank Charges and Commission	841,913	2,945,978
	841,913	2,945,978
38.00 OTHER FACTORY OVERHEAD: Tk. 127,464,263		
38.01 Break-up of the above amount is given below:		
Other Factory Overhead (Variable)	89,224,984	73,429,900
Other Factory Overhead (Fixed)	38,239,279	31,469,957
	127,464,263	104,899,858
38.02 Other Factory Overhead (Variable and Fixed Cost): Tk.127,464,263		
Repair and Maintenance- Other Construction	49,446,365	27,259,418
Royalty and Taxes	10,166,000	10,166,000
Watch and ward security out post	22,318,144	27,933,733
Uniform and liveries	5,218,128	4,900,583
BSTI marking fees	1,500,000	2,000,000
Laboratory suppliers	849,760	176,677
Sanitation expenses	5,279,039	3,881,124
Stationery and office supplies	2,126,570	1,897,099
Medical expenses	1,546,478	1,443,448
Handling charge	1,790,726	333,596
Expenses on club	1,209,600	1,397,920
Education and training	740,391	1,337,801
License renewal fee	1,277,304	637,839
Games and sports	315,000	308,000
Picnic (Get Together)	1,149,520	1,170,400
Honorarium and reward	1,496,637	1,540,083
Outside Claim and Compensation	186,280	315,000
Expenses for mosque	20,608	106,470
Employer's death compensation scheme	3,389,285	5,185,909
Scholarship and grants	526,400	933,800
Expenses for school	1,515,591	856,543
Natural gas (Domestic)	4,408,269	4,368,389
Canteen Subsidy	483,852	445,370
Plantation & Gardening	-	25,832
Local/ Foreign Expert Expense	9,412,282	6,278,824
Safety Materials & Supplies	1,092,034	-
	127,464,263	104,899,858
39.00 Provision for W.P.P and Welfare Fund: Tk. 2,457,601		
Provision for W.P.P and Welfare Fund	2,457,601	2,457,601
	2,457,601	2,457,601

During the year, the Company recognized a government subsidy amounting to Tk. 4,551,993,900 (for the period from FY 2021-22 to FY 2024-25) which is specifically related to settle gas utility bills. After recognition of this subsidy, the Company reported a net profit before Workers' Profit Participation and Welfare Fund (WPPF) of Tk. 3,047,498,528 for the current year.

However, excluding the said government subsidy, the Company would have incurred a net loss before WPPF of Tk. 1,504,495,372. As the subsidy was granted solely to cover gas expenses and does not arise from the Company's core operating activities, the reported profit before WPPF does not represent operational profitability.

Accordingly, no contribution to the Workers' Profit Participation and Welfare Fund has been recognized or transferred for the current year.



Chittagong Urea Fertilizer Limited

Statement of Profit or Loss and Other Comprehensive Income- Budget Variance
For the year ended 30 June 2025

Annexure-A

Particulars	Budget (Tk.)	Actual (Tk.)	Variance Favorable/ (Unfavorable) (Tk.)
Production (Metric Ton):			
Urea	150,000	105,563	44,437
Sales (Metric Ton):			
Urea	150,000	84,012	65,989
Cost of Production (Figures in Taka):			
Gross Sales Revenue:			
Sale of Urea	5,700,000,000	2,102,721,500	3,597,278,500
Sale of Ammonia	502,500,000	131,969,449	370,530,551
Net Local Sales Revenue	6,202,500,000	2,234,690,949	3,967,809,051
Less: Cost of Goods Sold	6,282,480,000	3,597,987,808	2,684,492,192
Gross Profit:	(79,980,000)	(1,363,296,861)	1,283,316,861
Less: Other Operating Expenses:			
Salary & Allowance (Admin)	241,280,000	154,614,292	86,665,708
Salary & Allowance (Sales)	8,043,000	5,153,810	2,889,190
General Admin Expenses	99,068,000	82,572,396	16,495,604
Audit Fees	500,000	265,000	235,000
Head Office Management Expenses	71,696,000	71,696,000	-
Selling and Distribution Expenses	86,100,000	35,718,339	50,381,661
Research & Development Expenses	10,000,000	1,320,000	8,680,000
Total Other Operating Expenses:	516,687,000	351,339,837	165,347,163
Operating Profit	(596,667,000)	(1,714,636,698)	1,117,969,698
Govt. Subsidy on Local Sale	-	4,551,993,900	(4,551,993,900)
Add: Miscellaneous Income	410,150,000	210,983,238	199,166,762
Total Profit/(Loss):	(186,517,000)	3,048,340,440	(3,234,857,440)
Less: Financial Expenses	4,500,000	841,913	3,658,087
Net (Loss)/Profit before WPPF	(191,017,000)	3,047,498,527	(3,238,515,527)
Less: W.P.P.F	-	-	-
Net (Loss)/Profit before Tax	(191,017,000)	3,047,498,527	(3,238,515,527)
Less: Provision for Income Tax	27,976,000	838,062,095	(810,086,095)
Net (Loss)/Profit after tax	(218,993,000)	2,209,436,432	(2,428,429,432)



Chittagong Urea Fertilizer Limited
Statement of Cost of Goods Sold- Budget Variance
For the year ended 30 June 2025

Particulars	Budget	Actual	Variance Favorable/ (Unfavorable)
Variable Cost:			
Raw Material Consumed	2,407,808,000	1,765,244,116	642,563,884
Chemical Consumed	197,897,000	69,691,948	128,205,052
Packing Material Consumed	169,664,000	75,066,019	94,597,981
	2,775,369,000	1,910,002,083	865,366,917
Direct/Contract Labour	85,000,000	74,321,398	10,678,602
Factory Overhead (Variable):			
Indirect Material Consumed/Catalyst	37,441,000	37,441,000	-
Natural Gas for Fuel	1,938,416,000	1,113,234,673	825,181,327
Oil & Lubricants	24,500,000	11,698,611	12,801,389
Spares & Accessories	84,000,000	44,678,217	39,321,783
Stores Consumed	3,500,000	1,359,746	2,140,254
Repair & Maintenance	80,000,000	63,872,972	16,127,028
Other Factory Overhead	153,752,000	89,224,984	64,527,016
Total Factory Overhead:	2,321,609,000	1,361,510,203	960,098,797
Total Variable Cost:	5,181,978,000	3,345,833,684	1,836,144,316
Fixed Cost:			
Direct Factory Salary & Wages	249,325,000	159,768,101	89,556,899
Fixed Factory Overhead:			
Indirect Salary & Wages	305,623,000	195,844,769	109,778,231
Electricity	60,000,000	38,266,599	21,733,401
Oil & Lubricants	10,500,000	5,013,690	5,486,310
Spares & Accessories	35,000,000	19,147,807	15,852,193
Stores Consumed	1,500,000	582,748	917,252
Repair & Maintenance	35,000,000	27,374,131	7,625,869
Overhauling /Turnover Expense	40,000,000	1,097,598	38,902,402
Factory Insurance	24,010,000	24,002,684	7,316
Factory Depreciation	293,079,000	273,514,835	19,564,165
Other Factory Overhead	46,465,000	38,239,279	8,225,721
Total Fixed Factory Overhead:	851,177,000	623,084,140	228,092,859
Total Fixed Cost:	1,100,502,000	782,852,242	317,649,758
Total Manufacturing Cost:	6,282,480,000	4,128,685,926	2,153,794,074
Add: Opening Work-in-Process	28,742,000	55,135,160	(26,393,160)
Total Goods in Process:	6,311,222,000	4,183,821,086	2,127,400,914
Less: Closing Work-in-Process	28,742,000	68,649,998	(39,907,998)
Cost of goods Manufactured:	6,282,480,000	4,115,171,087	2,167,308,913
Add: Opening Stock of Finished Goods	50,548,694	50,548,694	-
Total Cost of Goods Available:	6,333,028,694	4,165,719,781	2,167,308,913
Less: Closing Stock of Finished Goods	50,549,000	567,731,973	(517,182,973)
Cost of Goods Sold:	6,282,479,694	3,597,987,808	2,684,491,885



Chittagong Urea Fertilizer Limited

Schedule of Significant Accounting Ratio
For the year ended 30 June 2025

Annexure-B

Particulars			FY 2024-25	FY 2024-25	FY 2023-24
LIQUIDITY RATIO:					
Current Ratio	=	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{10,267,934,776}{6,885,706,876}$	1.49:1	1.14:1
Quick Ratio	=	$\frac{\text{Quick Assets}}{\text{Quick Liabilities}}$	$\frac{4,494,058,861}{6,885,706,876}$	0.65:1	0.57:1
INVENTORY RATIO:					
Finished Goods Turnover Ratio	=	$\frac{\text{Cost of Sales}}{\text{Average Finished Goods}}$	$\frac{3,597,987,808}{309,140,333}$	11.64 Times	12.40 Times
Inventory Turnover Ratio	=	$\frac{\text{Cost of Sales}}{\text{Average Inventory}}$	$\frac{3,597,987,808}{5,313,696,783}$	0.67 Times	0.83 Times
Direct Material Turnover Ratio	=	$\frac{\text{Direct Material Consumed}}{\text{Average Inventory}}$	$\frac{1,910,002,083}{5,313,696,783}$	0.36 Times	0.30 Times
Total Assets Turnover	=	$\frac{\text{Sales}}{\text{Total Assets}}$	$\frac{2,234,690,949}{15,283,602,025}$	0.15 Times	0.14 Times
PROFITABILITY RATIO:					
Gross Profit/(Loss) Ratio	=	$\frac{\text{Gross Profit/(Loss)} \times 100}{\text{Sales}}$	$\frac{(136,329,686,054)}{2,234,690,949}$	-61.00%	-98.00%
Operating Profit Ratio	=	$\frac{\text{Operating Profit} \times 100}{\text{Net sales}}$	$\frac{(171,463,669,847)}{2,234,690,949}$	-76.72%	-122%
Net Profit/(Loss) Ratio	=	$\frac{\text{Net Profit/(Loss)} \times 100}{\text{Sales}}$	$\frac{2,209,436,432}{2,234,690,949}$	0.99%	-1.1%
Return on Capital Employed	=	$\frac{\text{Net Profit Before Tax} \times 100}{\text{Total Equity}}$	$\frac{304,749,852,650}{6,301,465,375}$	48.36%	-53.00%
LEVERAGE RATIO:					
Debt to Equity Ratio	=	$\frac{\text{Long Term Debt}}{\text{Capital Employed}}$	$\frac{2,181,866,720}{8,483,332,095}$	0.26:1	0.35:1
COST BREAK DOWN PERCENTAGE:					
Direct Materials to Cost of Goods Manufactured	=	$\frac{\text{Direct Material Consumed} \times 100}{\text{Cost of Goods Manufactured}}$	$\frac{191,000,208,285}{4,115,171,087}$	46.41%	46.54%



Chittagong Urea Fertilizer Limited
Schedule of Property, Plant and Equipment
As at 30 June 2025

Sl.	Particulars	At Cost			Accumulated Depreciation				Written Down Value
		Opening Balance	Addition During the year	Closing Balance	Opening Balance	Rate %	Charged During the year	Accumulated Balance	
1	Land and land Development	258,240,795	-	258,240,795	-	-	-	-	258,240,795
2	Building and Structure	3,426,363,870	33,119,520	3,459,483,390	3,045,276,443	2.5% and 4%	82,834,725	3,128,111,168	331,372,222
3	Other Construction	553,883,401.81	17,119,219	571,002,621	512,135,766	5% to 10%	5,839,419	517,975,185	53,027,436
4	Plant and Machinery	19,059,623,629	324,810,096	19,384,433,725	15,484,599,935	4%	190,302,870	15,674,902,805	3,709,530,919
5	Equipment and Loose Tools	456,768,903	3,785,407	460,554,310	443,220,973	7.5% to 12.0%	2,742,681	445,963,653	14,590,657
6	Communication Equipment	67,978,380	47,308	68,025,688	60,162,293	12.5% to 20%	1,979,377	62,141,670	5,884,018
7	Other Equipment	78,602	-	78,602	78,602	12.50%	-	78,602	-
8	Office Equipment	21,843,881	689,165	22,533,046	18,320,450	12% to 25%	1,107,979	19,428,429	3,104,617
9	Motor Vehicles	69,007,802	3,200,000	72,207,802	49,863,761	20%	4,807,760	54,671,521	17,536,281
10	Furniture and Fixtures	53,627,546	525,500	54,153,046	45,845,702	10%	1,075,916	46,921,618	7,231,428
11	Household and Commercial Furnishing	9,135,300	-	9,135,300	9,035,162	20%	48,609	9,083,771	51,529
12	Sundry Assets	6,569,420	-	6,569,420	5,376,544	10% to 25%	319,085	5,695,629	873,791
	Total=	23,983,121,530	383,296,216	24,366,417,746	19,673,915,631		291,058,420	19,964,974,051	4,401,443,693

Annexure-C



Chittagong Urea Fertilizer Limited

Schedule of Inventory (Finished And Work-in-Process)
For the year ended 30 June 2025

Annexure-D

Particular	Unit	Opening Stock as on 01-July-2024			Cumulative (Quantity)			Invent. Excess	Closing Stock as on 30-June-2025		
		Quantity	Price (Tk.)	Total Amount (Tk.)	Production	Sales	Consumption		Quantity	Price (Tk.)	Total Amount (Tk.)
Work-in-Process:											
Ammonia	M.T.	1,640	33,619	55,135,160	62,042	3,033	58,607		2,042	33,619	68,649,998
Total Work-in-Process:		1,640	33,619	55,135,160	62,042	3,033	58,607	-	2,042	33,619	68,649,998

Finished Goods:

Particulars	Bulk Urea	Bagged Urea	
		Factory (M.T.)	Depot (M.T.)
Opening Stock as on 01.07.2024	-	2,005	55
Add: Production during the year	105,563	82,160	-
Total Urea available for the year	105,563	84,165	55
Less: Bagged Urea during the year	82,160	-	-
	23,403	84,165	55
Less: Sales during the year	-	84,012	-
Closing Stock as at 30.06.2025	23,403	153	55

Value of Closing Stock:

Items	Unit	Closing Stock as on 30-June-2025		Opening Stock as on 01-July-2024		
		Quantity	Price (Tk.)	Quantity	Price (Tk.)	Total Amount (Tk.)
Loose Urea	M.T.	23,403	24,077	22,734	24,231	550,858,386
Bagged Urea	M.T.	153	25,000	1,760	25,000	44,003,750
Bagged Urea (Depot)	M.T.	55	7,653	55	7,653	421,194
Total Finished Goods:		23,611.74		24,549		595,283,329



Chittagong Urea Fertilizer Limited

Schedule of Store in Transit
As at 30 June 2025

Annexure-E

SL. No.	POF No.	Date	Materials	Amount
1	F-1637	02.08.2023	03(Three) Items Bi-Metal Thermometer	19,307
2	F-1629	23.02.2023	02(Tow) Items Resign	1,449,824
3	F-1592	08.02.2022	02 (Two) Nos Boning (Sheet Vane	3,241,259
4	F-1615	29.09.2022	Internal Parts for Medium Pressure Sbsor	27,780,241
5	F-1621	19.12.2022	Installation & Commissioning Fas Chroma	5,750,840
6	F-1638	11.09.2023	Silica Gel and Molecular Sieves	8,840
7	F-1639	09.10.2023	6000Kg Di-Ethanol Amine (DEA)	9,306
8	f-1616	23.02.2023	Spare parts for steam turbine	15,160,304
9	F-1588	23.12.2021	Complete Rotor Assembly	266,857,790
10	F-1623	24.12.2022	Spare Parts for Air Compressor (2 Packages)	175,609
11	F-1632	22.05.2023	02(Two) Items Non-Asbestors Gasket Sheet	2,417,580
12	F-1636	12.06.2023	02(Two) Items Cooling water Treatment	7,160,666
13	F-1622	24.12.2022	Three Way Control Valve	9,870,989
14	F-1626	29.12.2022	04(Four) Items Gate Valve With Manual	35,371,691
15	F-1640	04.11.2023	47(Forty-Seven) Items Bearing	10,868
16	F-1633	23.05.2023	2000 Kg Vanadium Penta Oxid	6,380,000
17	F-1634	30.05.2023	6000 Kgs Potassium Nitrite	4,164,600
18	F-1627	29.12.2022	18(Eighteen) Items Spare Parts for Circulating pump	58,237,254
19	F-1637	02.08.2023	03(Three) Items Bi-Metal thermometer	3,362,743
20	F-1645	31.01.2024	03(Three) Nos Complete Control Valve Including actuator	404,936
21	F-1649	02.04.2024	02(Two) Nos. 10K W DC Motor	67,197
22	F-1634	30.05.2023	Potassium Nitrogen	1,095,665
23	F-1633	23.08.2023	Varadian Penta Oxide	3,553,926
24	F-1638	11.09.2023	20(Two) Silica gel	58,462
25	F-1627	29.12.2022	Spear Parts for Cinoulading	2,451,615
26	F-1637	02.08.2023	Bineatin Type Thermometer	162,942
27	F-1632	22.05.2023	02(Tow) Nos As bestos Gas Shit	123,460
28	F-1622	24.12.2022	03(Three) way Contorol Valve	480,796
29	F-1636	12.06.2023	02(Two) Items Colling Watre Treatment	372,037
30	F-1626	29.12.2022	Gate Valve with Manual Operated Gean	1,836,837
31	F-1629	23.02.2023	02(Two) Item Rasin	126,999
32	F-1615	29.09.2022	Internal Parst Medilim Prasser Assorber	1,310,501
33	F-1627	29.12.2022	8(Eight) Items Spear Parts	1,172,853
34	F1645	31.01.2024	3(three) nos complete control valve	404,936
35	F1649	02.04.2024	2(two) nos DC motor	67,197
36	F-1653	06.05.2023	19(nineteen) item spare part for process air compressor	1,529,737
37	F1658	27.07.2024	35 Item Elbow, tee, coupling, flangs	12,447
38	F-1659	08.08.2024	2(two) item Resin	49,014
39	F-1660	26.08.2024	31(thirty One) Items Equip. & Piping, gasket	47,212
40	F-1661	28.09.2024	3(three) item insulation ceramic fiber blanket	39,816
41	F-1662	28.09.2024	Sparts Parts for clarifier Feed Pump	524,736
42	F-1663	06.11.2024	02 (Tow) Items Cooling Water Treatment	23,827
43	F-1664	09.11.2024	17 (Seventeen) Items Spare Parts for Inst. Air Comp.	255,894
44	F-1665	01.12.2024	46 (Forty- Six) Items Spare Parts for Sewing Machine	558,267
45	F-1666	08.12.2024	10 (Ten) Items Spare Parts for HP Ammonia Feed pump	677,055
46	F-1667	13.01.2025	26 (Twenty Six) Items Glass for level Gauge, Mica Sheet, Cus	43,833
47	F-1668	11.02.2025	19 (Nineteen) Items Spare Parts for Steam Turbine	339,814
48	F-1669	13.03.2025	1000 PCS Tube and 10 Stainless Steel Plate	104,367
49	F-1670	13.03.2025	01 (One) Set Pump Assembly (Complete) With 10 Item	8,322,940
50	F-1671	05.04.2025	30 nos. Resistance Temperature Detector (RTD)	15,548
51	F-1672	30.04.2025	12 (Twelve) Items Spare Parts for Process Air Comp	200,841
52	F-1673	25.05.2025	30000Kg Potassium Carbonate	228,952
53	F-1674	19.05.2025	8 (Eight) Items Welding filter Red	197,916
54	F-1675			74,118
Total=				474,366,405



Chittagong Urea Fertilizer Limited

Schedule of Fixed Deposit Receipt (FDR Investment)

As at June 30, 2025

Sl. No.	Bank with Branch Name	FDR No.	Amount in Taka	FDR Opening		FDR Renewal		Duration	Date of Maturity
				Date	Rate	Date	Rate		
Bangladesh Krishi Bank:									
1	Chittagong Corporate Branch,	574589/5136	50,000,000	01.10.12	12.50	01.07.25	10.25	3	01.10.25
2	Khatunghonj Branch, Chittagong	597903/843	10,000,000	19.02.12	13.00	19.05.25	10.50	3	19.08.25
3	Chalpotti Branch, Chittagong	572904/816	10,000,000	29.02.12	12.50	28.05.25	10.50	3	28.08.25
4	Agrabad Corporate Branch, Chittagong	047130/4838	50,000,000	03.03.13	12.50	03.06.25	10.50	3	03.09.25
5	Khatunghonj Branch, Chittagong	597952/892	20,000,000	03.03.13	12.50	03.06.25	10.50	3	03.09.25
6	Chalpotti Branch, Chittagong	009624/856	20,000,000	03.03.13	12.50	03.06.25	10.50	3	03.09.25
7	Chittagong Corporate Branch,	573299/4988	20,000,000	07.03.11	9.50	07.06.25	10.50	3	07.09.25
8	Khatunghonj Branch, Chittagong	535176/817	10,000,000	07.03.11	9.50	07.06.25	10.50	3	07.09.25
9	Chalpotti Branch, Chittagong	572878/791	10,000,000	07.03.11	9.50	07.06.25	10.50	3	07.09.25
10	College Bazar Branch, Chittagong	183530/886	20,000,000	11.03.18	6.00	11.06.25	10.50	3	11.09.25
11	Pachuriya Dighir Par Branch, Chittagong	239146/1827	10,000,000	23.12.18	6.50	23.06.25	10.25	3	23.09.25
12	College Bazar Branch, Chittagong	183564/919	10,000,000	23.12.18	6.50	23.06.25	10.25	3	23.09.25
13	Chittagong Corporate Branch,	139595/5518	20,000,000	23.12.18	6.50	23.06.25	10.25	3	23.09.25
Sub Total Taka:			260,000,000						
Basic Bank PLC.:									
1	Agrabad Branch, Chittagong	094328/7526	40,000,000	01.10.14	9.50	01.07.25	10.25	3	01.10.25
2	Pahartali Branch, Chittagong	096678/5597	20,000,000	11.01.15	9.00	11.07.25	10.25	3	11.10.25
3	Jubilee Road Branch, Chittagong	010215/4814	30,000,000	28.10.14	9.50	28.04.25	10.05	3	28.07.25
4	Asadgonj Branch, Chittagong	124568/5930	50,000,000	25.11.20	7.00	25.05.25	10.50	3	25.08.25
5	Agrabad Branch, Chittagong	201453/14202	100,000,000	27.02.23	7.30	27.05.25	10.50	3	27.08.25
6	Pahartali Branch, Chittagong	4518/10653	50,000,000	27.02.23	7.30	27.05.25	10.50	3	27.08.26
7	Agrabad Branch, Chittagong	201495/14629	100,000,000	31.05.23	7.35	28.05.25	10.50	3	28.08.25
8	Pahartali Branch, Chittagong	205892/11073	50,000,000	31.05.23	7.35	28.05.26	10.50	3	28.08.26
9	CEPZ Branch, Chittagong	221935/7460	50,000,000	31.05.23	7.35	28.05.27	10.50	3	28.08.28
10	Dewanhat Branch, Chittagong	008641/897	20,000,000	25.09.11	12.00	25.06.26	10.25	3	25.09.25



Sl. No.	Bank with Branch Name	FDR No.	Amount in Taka	FDR Opening		FDR Renewal		Date of Maturity	
				Date	Rate	Date	Rate		
11	Dewanhath Branch, Chittagong	208658/7307	40,000,000	02.01.25	10	2.07.25	10.25	3	02.10.25
12	Dewanhath Branch, Chittagong	301801/7492	20,000,000	22.04.25	10.50	22.04.25	10.50	3	22.07.25
	Sub Total Taka:		570,000,000						
	Janata Bank PLC.:								
1	Khatungonj Corporate Branch,	241628382	100,000,000	27.02.23	7.30	27.05.25	10.50	3	27.08.25
2	CUFL Branch, Anwara, Chittagong	241620161	100,000,000	27.02.23	7.30	27.05.26	10.50	3	27.08.26
3	Khatungonj Corporate Branch,	270600667	20,000,000	22.04.25	10.50	22.04.25	10.50	3	22.07.25
	Sub Total Taka:		220,000,000						
	Exim Bank PLC.:								
1	Pahartali Branch, Chittagong	1206757	40,000,000	13.11.23	8.25	13.05.25	11	3	13.08.25
2	Pahartali Branch, Chittagong	1206596	50,000,000	14.08.23	7.75	13.05.26	11	3	14.08.25
3	Pahartali Branch, Chittagong	1318138	20,000,000	21.05.24	10.50	13.05.27	11	3	21.08.25
4	Pahartali Branch, Chittagong	1206450	50,000,000	31.05.23	7.75	28.05.25	11	3	28.08.25
5	Pahartali Branch, Chittagong	13185576	10,000,000	22.04.25	11	22.04.25	11	3	22.07.25
	Sub Total Taka:		170,000,000						
	Meghna Bank PLC.:								
1	Anowara Branch, Chittagong	21132900000002	50,000,000	14.08.23	7.75	14.05.24	11	3	14.08.25
2	Anowara Branch, Chittagong	211328500000005	20,000,000	17.11.24	11	17.05.25	11	3	17.08.25
3	Anowara Branch, Chittagong	211328500000007	50,000,000	22.04.25	11	22.04.25	11	3	22.07.25
4	Anowara Branch, Chittagong	211328500000008	20,000,000	26.06.25	11	26.06.25	11	3	26.09.25
	Sub Total Taka:		140,000,000						
	Mutual Trust Bank PLC.								
1	Agrabad Branch, Chittagong	1306010917820	40,000,000	10.06.24	10.5	10.06.25	11	6	10.12.25
2	Agrabad Branch, Chittagong	1306010917839	30,000,000	10.06.24	10.5	10.06.25	11	6	10.12.25
3	Agrabad Branch, Chittagong	1306010917811	30,000,000	10.06.24	10.5	10.06.25	11	6	10.12.25
4	Agrabad Branch, Chittagong	1306011284735	30,000,000	22.04.25	11	22.04.25	11	6	22.10.25
5	Agrabad Branch, Chittagong	13060113654	20,000,000	26.06.25	11	26.06.25	11	3	26.09.25
	Sub Total:		150,000,000						



Sl. No.	Bank with Branch Name	FDR No.	Amount in Taka	FDR Opening		FDR Renewal		Date of Maturity	
				Date	Rate	Date	Rate		
AB Bank PLC.:									
1	Chatori Branch, Chittagong	3797654	10,000,000	13.11.23	8.25	13.05.25	11.00	3	13.08.25
		Sub Total:	10,000,000						
United Commercial Bank PLC.									
1	Jubilee Road	145300000020	10,000,000	22.04.25	11	22.04.25	11.00	3	22.07.25
		Sub Total:	10,000,000						
Shimanto Bank PLC.									
1	Jubilee Road	1342000073	10,000,000	22.04.25	11	22.04.25	11.00	3	22.07.25
		Sub Total:	10,000,000						
Al-Arafa Bank PLC.									
1	Manda Branch	591310081257	10,000,000	17.11.24	11	17.05.24	11.00	3	17.08.25
		Sub Total:	10,000,000						
Mercantile Bank PLC.									
1	Agrabad Branch	1410001844858	20,000,000	17.11.24	11	17.05.25	11.00	3	17.08.25
		Sub Total:	20,000,000						
Former Bank of Credit and Commerce International (Oversees) PLC.									
1	BCCI Bank Branch	33562	2,536,080	-	-	-	-	-	-
2	BCCI Bank Branch	35372	2,536,080	-	-	-	-	-	-
		Sub Total:	5,072,160						
		Grand Total Amount in Taka:	1,575,072,160						



Chittagong Urea Fertilizer Limited
Bank Accounts

Annexure-G

Sl.	Name of the Bank	Account No.	Status of		Financial Statement
			Confirmation	Reconciliation	
1	Sonali Bank PLC- Agrabad Branch	STD 0801136000154	Received	Reconcile	1,353,557
2	Sonali Bank PLC- Local Office Branch	STD 0002636000624	Received	Reconcile	19,996
3	Sonali Bank PLC- Barishal Corporate Branch	STD -C-4	Received	Reconcile	13,029
4	Janata Bank PLC- CUFL Branch	STD 01/4000019	Received	Reconcile	2,237,882
5	Janata Bank PLC- Strand Road Branch	STD 010020896021	Received	Reconcile	23,164,178
6	Pubali Bank PLC- Agrabad Branch	STD 0332102000670	Received	Reconcile	8,045,400
7	UCBPLC- Agrabad Branch	STD-0041301000000503	Received	Reconcile	2,922,646
8	NCCBPLC- Majhirghat Branch	SND-0023-0320000998	Received	Reconcile	8,978,532
9	Uttara Bank PLC- Agrabad Branch	STD-011714100041108	Received	Reconcile	8,305,029
10	Bank Asia PLC- Chittagong Branch	SND 00936000887	Received	Reconcile	8,401,933
11	Mutual Bank PLC- Agrabad Branch	SND-00050320003826	Received	Reconcile	14,884,159
12	Janata Bank PLC- CUFL Branch	CD 0100092714653	Received	Reconcile	2,010,766
13	Sonali Bank PLC- CUFL Branch	STD 0830036000019	Received	Reconcile	9,970,179
14	Janata Bank PLC- Khatungonj Branch	SND-0100242134197	Received	Reconcile	65,751,618
15	Pubali Bank PLC- Port Branch	STD-0072102000143	Received	Reconcile	182,193,782
16	Basic Bank PLC- Asadgonj Branch	SND-1616-01-0000573	Received	Not Reconcile	10,926,286
17	Sonali Bank PLC- Bholia Branch	STD 13	Not Received	Reconcile	72,971
18	Sonali Bank PLC- Patuakhali	STD 2848	Not Received	Reconcile	101,046
19	Sonali Bank PLC-Railgate Baza	STD 5	Not Received	Reconcile	11,416
20	Janata Bank PLC- Gaibandha Main Branch	STD 93	Not Received	Reconcile	103,771
21	Janata Bank PLC- Pulhat Branch, Dinajpur	STD 38	Not Received	Reconcile	4,117
22	Janata Bank PLC- Alamnagar Branch	STD 13	Not Received	Reconcile	95,505
23	Janata Bank PLC- Regdhi Branch	STD 10	Not Received	Reconcile	391,840
24	Janata Bank PLC- Faridpur, Branch	STD 262	Not Received	Reconcile	321,461
Total					350,281,099

