

**Auditor's Report
and
Audited Financial Statements**

Of

Triple Super Phosphate (TSP) Complex Limited
(An Enterprise of Bangladesh Chemical Industries Corporation)
For the year ended June 30, 2025

Rahman Anis & Co.

Chartered Accountants

EDB.Trade Center (14th floor) Kazi
Nazrul Islam Avenue, Kawran Bazar
Dhaka - 1215

M. Z. Islam & Co.

Chartered Accountants

Estern View (10th Floor), Chamber No.
10 (4-10) 50, D.I.T Extension Road,
Nayapaltan, Dhaka-1000.

Triple Super Phosphate (TSP) Complex Limited

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**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
TRIPLE SUPER PHOSPHATE (TSP) COMPLEX LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **TRIPLE SUPER PHOSPHATE (TSP) COMPLEX LIMITED** which comprise statement of financial position as at June 30, 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for year then ended, including a summary of significant accounting policies and other explanatory information disclosed in note number 1 to 34 and Annexure 01 to Annexure 09.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Companies Act 1994 and comply with the applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, Income Tax Act 2023 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



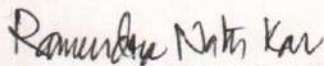
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



Ramendra Nath Kar FCA
ICAB Enrollment No. 2017
Managing Partner
Rahman Anis & Co.
Chartered Accountants

DVC: 2601062017AS423861



Mohammad Fakhrul Alam Patwary FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants

DVC: 2601031249AS759864



Place: Dhaka

Dated: January 03, 2026

Triple Super Phosphate (TSP) Complex Limited

Statement Of Financial Position

As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
<u>ASSETS:</u>			
Non-Current Assets:			
		481,014,358	528,090,370
Property, plant and equipment	4.00	339,643,508	389,205,712
Loan to Employees	5.00	84,367,530	81,063,053
Capital Work in Progress		25,875,000	10,350,000
Deferred Tax Asset	6.00	-	16,343,285
Investment	7.00	31,128,320	31,128,320
Current Assets:			
		12,135,548,605	9,797,742,488
Inventories	8.00	3,319,892,140	1,623,001,769
Other Debtors	9.00	3,181,590,660	2,418,369,204
Advances, Deposits and Prepayments	10.00	53,496,139	42,453,237
Advance Income Tax	11.00	2,695,216,213	2,359,097,799
Current Account with Projects	12.00	18,898,997	18,841,718
Cash and Cash Equivalents	13.00	2,493,618,423	3,000,880,145
BCIC Current A/C		372,836,032	335,098,617
Total Assets		<u>12,616,562,963</u>	<u>10,325,832,858</u>

EQUITY AND LIABILITIES:

Authorized Capital

Authorized Capital

2,000,000,000

2,000,000,000

Equity:

Paid-up Capital

14.00

605,223,700

605,223,700

Government Equity Contribution

700

700

605,223,000

605,223,000

Reserve & Surplus:

Capital Reserve

15.00

7,450,257,263

7,132,787,698

Retained Earnings

16.00

2,102,528,428

2,102,528,428

5,347,728,835

5,030,259,270



Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Non-Current Liabilities:		20,879,089	6,200,000
Voluntary Retirement Fund	17.00	6,200,000	6,200,000
Deferred Tax Liability	6.00	14,679,089	-
Current Liabilities:		4,540,202,910	2,581,621,460
Creditors for goods supplied	18.00	10,740,616	15,591,178
Creditors for Expenses	19.00	1,816,037,608	110,320,562
Creditors for Other Finance	20.00	319,666,211	281,663,453
Provision for Income Tax	21.00	1,968,899,707	1,832,475,030
Current Account with Projects	22.00	40,685,282	29,849,993
Current Account with BCIC (Levy)	23.00	359,369,000	290,976,000
Provision for WPPF		24,804,487	20,745,243
Total Equity & Liabilities		12,616,562,963	10,325,832,858

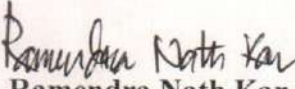
Annexed notes and annexure form an integral part of these financial statements.


Company Secretary
MOHAMMAD JAHANGIR
Additional Chief Accountants (Grade 4)
Head of Accounts & Finance
TSP Complex Ltd.
North Patenga, CH



Managing Director
Engr. San Sekhri Chandra
Managing Director
TSP Complex Limited
North Patenga, Chattogram

Signed as per our annexed report on even date.


Director
Md. Moniruzzaman
Joint Secretary
Director (Commercial), BCIC
Ministry of Industries


Ramendra Nath Kar FCA
ICAB Enrollment No. 2017
Managing Partner
Rahman Anis & Co.
Chartered Accountants
DVC: 2601062017AS427861




Mohammad Fakhru Alam Patwary FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC: 2601031249AS759864



Place: Dhaka
Dated: January 03, 2026

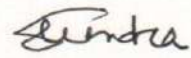
Triple Super Phosphate (TSP) Complex Limited
Statement Of Profit Or Loss And Other Comprehensive Income
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
TSP Sales Qty.		54911.10 MT	97,796.95 MT
Sales Revenue			
Gross Sales	24.00	1,812,224,474	2,994,579,244
Less: Sales VAT		22,806,530	35,044,974
Net Sales Revenue		1,789,417,944	2,959,534,269
Trade Gap.	24.01	3,765,396,932	4,651,160,000
Total Revenue		5,554,814,876	7,610,694,269
Less: Cost of Goods Sold		4,721,021,637	6,639,399,860
Gross profit/(Loss)		833,793,238	971,294,409
Less: Other operating expenses			
Salary and Allowances (Admin)		116,570,866	117,504,734
Salary and Allowances (Sales)		16,705,765	19,572,604
General and Administrative Expenses	25.00	104,106,104	106,988,751
Selling and Distribution Expenses	26.00	190,961,275	291,155,828
Head Office Management expenses		143,393,000	150,000,000
Research & Dev. Expenses		-	-
		571,737,010	685,221,917
Profit/Loss from operating activities		262,056,229	286,072,492
Add: Miscellaneous Income	27.00	262,444,400	152,484,923
Total Profit/(Loss)		524,500,629	438,557,416
Less: Financial Expenses		3,606,408	2,907,313
Net Profit/(Loss) before CPPF and Income Tax		520,894,221	435,650,103
Less: Workers Profit Participation Fund		24,804,487	20,745,243
Net Profit/(Loss) before Income Tax		496,089,734	414,904,860
Less: Provision for Income Tax	21.00	136,424,677	114,098,836
Add/Less. Deferred Income Tax	6.00	31,022,374	7,032,322
Net Profit/(Loss) after Tax for the year		328,642,683	307,838,346

Annexed notes and annexure form an integral part of these financial statements.

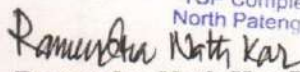

Company Secretary

MOHAMMAD JAHANGIR
Additional Chief Accountants (Grade-4)
Head of Accounts & Finance
TSP Complex Ltd.
North Patenga, Chitt.


Managing Director
Engr. Sen Sukhen Chandra
TSP Complex Ltd.
North Patenga, Chitt.

Signed as per our ~~annual~~ report on even date.


Director
Md. Moniruzzaman
Joint Secretary
Director (Commercial), BCIC
Ministry of Industries


Ramendra Nath Kar FCA
ICAB Enrollment No. 2017
Managing Partner
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DVC: 2601062017AS427861




Mohammad Fakhrul Alam Patwary FCA
ICAB Enrollment No. 1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants
DVC: 2601031249AS759864




Place: Dhaka
Dated: January 03, 2026

Triple Super Phosphate (TSP) Complex Limited

Statement of Cost of Goods Sold

As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
TSP Production (Qty)		72,004 MT	100,231 MT
Variable cost:			
Direct Materials Cost:			
Raw Materials Consumed	28.00	4,264,599,980	5,811,445,400
Chemical Consumed	29.00	4,006,092	2,681,655
Packing Materials Consumed	30.00	48,163,307	56,607,876
Total Material Cost		4,316,769,379	5,870,734,931
Factory Overhead (Variable):			
Gas (Used as Fuel)		53,602,412	38,779,996
Electricity (PDB)		170,879,431	137,561,415
Spares and Accessories Consumed	31.00	8,800,229	6,900,911
Stores Consumed	32.00	83,034,758	77,226,518
Overhauling Expenses		-	-
Repair and Maintenance		11,502,248	16,919,368
Factory Overhead (Variable)	33.00	57,537,257	61,450,368
Total Variable Factory Overhead		385,356,335	338,838,576
Total Variable Cost.		4,702,125,715	6,209,573,507
Fixed cost:			
Direct Factory Salary and Wages		224,769,594	235,857,475
Factory Overhead (Fixed):			
Indirect Salary and Wages		96,191,251	112,288,087
Factory Insurance		8,557,221	3,055,790
Factory Depreciation		64,303,704	68,525,494
Factory Overhead (Fixed)	34.00	68,111,666	71,399,551
Total Fixed Factory Overhead		237,163,842	255,268,922
Total Fixed Cost		461,933,436	491,126,397
Total Manufacturing Cost		5,164,059,150	6,700,699,903
Add: Opening Work in Process		29,597,735	15,692,592
Total Goods in Process		5,193,656,885	6,716,392,495
Less: Closing Work in Process		46,492,158	29,597,735
Cost of Goods Manufactured		5,147,164,727	6,686,794,760
Add: Opening Stock of Finished Goods		282,887,010	235,492,110
Total Cost of Goods available for sale		5,430,051,737	6,922,286,870
Less: Closing stock of Finished Goods		709,030,100	282,887,010
Cost of Goods Sold		4,721,021,637	6,639,399,860

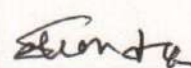

Company Secretary

MOHAMMAD JAHANGIR
Additional Chief Accountants (Grade-4)
Head of Accounts & Finance
TSP Complex Ltd.
North Patenga, Chittagong

Place: Dhaka

Dated: January 03, 2026

Signed as per our annexed report on even date.


Managing Director
Engr. Sen Sukhen Chandra
Managing Director

TSP Complex Limited
North Patenga, Chittagong




Director

Md. Moniruzzaman
Joint Secretary
Director (Commercial), BCIC
Ministry of Industries

Triple Super Phosphate (TSP) Complex Limited


Statement Of Changes In Equity As at June 30, 2025

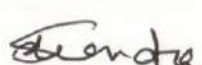
Particulars	Share Capital	Government Equity	Share Premium	Capital Reserve	Retained Earnings	Total
Balance as on 01 July, 2024	700.00	605,223,000	-	2,102,528,428	5,030,259,270	7,738,011,398
Add: Net profit for the year	-	-	-	-	328,642,683	328,642,683
Less: Prior year adjustment	-	-	-	-	11,173,118	11,173,118
Balance as at 30 June, 2025	700.00	605,223,000	-	2,102,528,428	5,347,728,835	8,055,480,963

TRIPLE SUPER PHOSPHATE (TSP) COMPLEX LIMITED

Statement Of Changes In Equity As at June 30, 2024

Particulars	Share Capital	Government Equity	Share Premium	Capital Reserve	Retained Earnings	Total
Balance as on 01 July, 2023	700.00	605,223,000	-	2,102,528,428	4,674,925,288	7,382,677,416
Add: Net profit for the year	-	-	-	-	307,838,346	307,838,346
Add: Prior year adjustment	-	-	-	-	47,495,637	47,495,637
Balance as at 30 June, 2024	700.00	605,223,000	-	2,102,528,428	5,030,259,270	7,738,011,398


Company Secretary
MOHAMMAD JAHANGIR
Additional Chief Accountants (Grade-4)
Head of Accounts & Finance
TSP Complex Ltd.
North Patenga, Ctg.


Managing Director
Engr. Sen Sekhen Chandra
Managing Director
TSP Complex Limited
North Patenga, Chattogram


Director
Md. Moniruzzaman
Joint Secretary
Director (Commercial), BCIC
Ministry of Industries

Signed as per our annexed report on even date.

Place: Dhaka

Dated: January 03, 2026



Triple Super Phosphate (TSP) Complex Limited

Statement of Cash Flows As at June 30, 2025

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
A. Cash flow from operating activities		
Net (Loss) / Profit after taxation	328,642,683	307,838,346
Adjustment for items not involving movement of cash:		
Depreciation	73,109,892	76,172,580
	401,752,575	384,010,926
Operating income/(loss) before changes in working capital components		
Changes in working capital components:		
Increase/ (Decrease) in Deferred Liability for Gratuity (Pay Off):	-	(493,546)
Increase/ (Decrease) in Loan to Employees	(3,304,477)	(3,811,193)
Increase/ (Decrease) in Capital Work in Process	(15,525,000)	-
Increase/ (Decrease) in Deferred Tax Asset	16,343,285	(7,032,322)
Increase/ (Decrease) in Inventory	(1,696,890,371)	(483,957,629)
Increase/ (Decrease) in Other Debtors	(763,221,457)	(96,281,019)
Increase/ (Decrease) in Advance, Deposits & Prepayment	(11,042,902)	(22,685,422)
Increase/ (Decrease) in Advance against Income Tax	(336,118,414)	(397,263,167)
Increase/ (Decrease) in Current Account with Projects	(57,279)	(55,961)
Increase/ (Decrease) in BCIC Current Account	(37,737,415)	78,880,090
Increase/ (Decrease) in Creditors for Goods Supplied	(4,850,563)	8,564,760
Increase/ (Decrease) in Creditors for Expenses	1,705,717,046	(244,068,978)
Increase/ (Decrease) in Creditors for Other Finance	38,002,757	(16,453,241)
Increase/ (Decrease) in Provision for Income Tax	136,424,676	114,098,836
Increase/ (Decrease) in Deferred Tax Liability	14,679,089	
Increase/ (Decrease) in Current Account with Projects	10,835,290	(15,872,336)
Increase/ (Decrease) in Current Account with BCIC	68,393,000	-
Increase/ (Decrease) in Provision for WPPF	4,059,244	(10,258,977)
Increase/ (Decrease) in Prior Year Adjustment	(11,173,118)	47,495,637
	(885,466,609)	(1,049,194,468)
Sub-Total :	(483,714,034)	(665,183,543)
Cash inflow / (outflow) before income tax		
Income tax paid during the year		
Net cash flows from operating activities (A)	(483,714,034)	(665,183,543)
B. Cash flow from investing activities		
Increase in addition Assets	(23,547,686)	(38,738,336)
Depreciation Transfer during the year	-	(213,763)
Net cash flow from investing activities (B) :	(23,547,686)	(38,952,104)
C. Cash flow from financing activities		
Received from paid up Share Capital		-
Net cash flow from financing activities (C)	-	-
D. Net Increase in cash (A+B+C)	(507,261,715)	(704,135,642)
E. Beginning cash and cash equivalents	3,000,880,145	3,705,015,787
F. Ending Cash and cash equivalents (D+E)	2,493,618,423	3,000,880,145

Company Secretary

Place: Dhaka

Dated: January 03, 2026

MOHAMMAU JAHANGIR
Additional Chief Accountants (Grade-3)
Head of Accounts & Finance
TSP Complex Ltd.
North Patenga, Chittagong



Managing Director
Engr. Sen Sachin Chandra
Managing Director
TSP Complex Limited
North Patenga, Chittagong



Director
Md. Moniruzzaman
Joint Secretary
Director (Commercial), BCIC
Ministry of Industries

Triple Super Phosphate (TSP) Complex Limited

Fund Flow Statement

As at June 30, 2025

Sl. No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
1	Internal Sources:		
	A. Operating Surplus/ (Deficit)	5,347,728,835	5,030,259,270
	B. Depreciation	1,471,280,201	1,398,170,316
	C. Capital Reserve	2,102,528,428	2,102,528,428
	Sub-Total:	8,921,537,464	8,530,958,014
2	External Sources :		
	A. Government Equity / Contribution (ADP)	605,223,000	605,223,000
	B. Share Deposit Money	700	700
	C. Deferred Liability for Gratuity (Pay Off)	-	-
	D. Non-Development Govt. Loan (Voluntary Retirement)	6,200,000	6,200,000
	Sub-Total	611,423,700	611,423,700
	Total Sources (1 + 2):	9,532,961,164	9,142,381,714
1	Allocation of Fund:		
	1. Investment in Secondary Market	31,128,320	31,128,320
	2 Loan to Employees	3,304,477	81,063,053
	3 Non Current Asset	49,562,204	528,090,370
	Sub-Total:	83,995,001	640,281,743
	Increase/(Decrease) in Working Capital:		
2	Net Change in Working Capital:		
	1. Change in Cash	(507,261,722)	3,000,880,145
	2. Change in Non-Cash Working Capital	886,441,389	4,215,240,882
	Sub-Total:	379,179,667	7,216,121,027
	Total Application (1+2):	463,174,668	7,856,402,770
	Computation of Changes in Working Capital:		
	Current Assets:		
	Inventories	3,319,892,140	1,623,001,768
	Other Debtors	3,181,590,660	2,418,369,204
	Advance, Deposit & Prepayment	53,496,139	42,453,237
	Advance against Income Tax	2,695,216,213	2,359,097,799
	Current Account with Projects	18,898,997	18,841,718
	BCIC Current Account	372,791,032	335,098,617
	Sub-Total:	9,641,885,182	6,796,862,343
	Current Liabilities:		
	Creditors for Goods Supplied	10,740,616	15,591,178
	Creditors for Expenses	1,816,037,608	110,320,562
	Creditors for Other Finance	319,666,211	281,663,453
	Provision for Income Tax	1,968,899,707	1,832,475,031
	Current Account with Projects	40,685,282	29,849,993
	Current Account with BCIC	359,369,000	290,976,000
	Provision for WPPF	24,804,487	20,745,243
	Sub-Total:	4,540,202,910	2,581,621,461
	Net Changes in Working Capital:	5,101,682,271	4,215,240,882

Company Secretary

Managing Director

Engr. Sen Sukhen Chandra

Director

Md. Moniruzzaman

Joint Secretary
Director (Commercial), BCIC
Ministry of Industries

Place: Dhaka

Dated: January 03, 2026

MOHAMMAD JAHAN GIBRAN
Additional Chief Accountants (Grade 1)
Head of Accounts & Finance
TSP Complex Ltd.
North Patenga, Chittagong



Triple Super Phosphate (TSP) Complex Limited

Notes to the Accounts

As at June 30, 2025

1.00 CORPORATE STATUS AND ACTIVITIES

1.01 Legal form of the enterprise

Triple Super Phosphate Complex Limited which is fully owned by the Government of the People's Republic of Bangladesh and operated under the management of Bangladesh Chemical Industries Corporation (BCIC), established in 18th of August 1980, as a private company limited by shares registered under the Companies Act 1994 with an Authorized Share Capital of Tk. 2,000,000,000 divided into 20,000,000 Ordinary Shares of Tk. 100 each. The issued and paid-up capital is Tk. 700 divided into 7 ordinary shares of Tk. 100 each fully paid up in cash.

1.02 Principal Activities

The principal activities of the company throughout the year were manufacturing and marketing of TSP, Lump Sulphur, Gypsum and Intermediary product- Sulphuric Acid, Phosphoric Acid. The attainable capacity of the company is 100,000 M.T. of TSP per annum.

2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

2.01 Statement of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

2.02 Other regulatory compliances

The group entities are also required to comply with the following major laws and regulations along
The Companies Act, 1994
The Income Tax Act, 2023
The Value Added Tax and Supplementary Duty Act, 2012
The Bangladesh Labour Law, 2006 (Amendment-2013)

2.03 Basis of measurement

The financial statements have been prepared on going concern basis under the historical cost convention.

2.04 Functional and presentation currency

These financial statements are prepared in Bangladesh Taka, which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

2.05 Going concern

The entity have adequate resources to continue its operation in foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements.

The current revenue generations and resources of the group provide sufficient fund to meet the present requirements of its existing business and operation.

2.06 Use of estimates and judgments

The preparation of the financial statements in conformity with BAS and BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 8	Property, plant and equipment
Note: 12 to 16	Inventories

2.07 Reporting period

The financial statements of the group covers one year from 1 July to 30 June and is followed consistently.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.01 Consistency

The accounting policies and methods of computation used in the preparation of financial statements for the period ended 30 June 2025 are consistent with those policies and methods adopted in preparing the financial statements for the year ended 30 June 2024.

3.02 Revenue Recognition

Sales are recognized when goods are delivered to the buyers. Subsidy from government are recognised as revenue in the period when it is delivered.

3.03 Basis of Inventory Valuation

Inventories are measured at lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring these inventories and bringing them to their existing location and condition in accordance with IAS-2.

Inventories are valued as under:

Items	Basis of Valuation
Stores, spares and raw materials	At moving average method
Stores-in-Transit	At book value
Work-in-process	At cost upto degree of completion
Finished Goods of TSP and SSP	At cost or net realizable value whichever is lower
Loose Product-TSP and SSP	At cost or net realizable value whichever is lower

Stock of finished goods and work in process include allocation of production overhead as per process costing method to bring the inventories to their present condition and location.

3.04 Property, plant and equipment

3.04.01 Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation and subsequent impairment losses, if any.

Cost includes expenditures that are directly attributable to the acquisition of the assets. The cost of self constructed/installed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

When Parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.



3.04.02 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in profit and loss as incurred.

3.04.03 Depreciation

Depreciation is charged on all fixed assets excepting land and land development as well as assets fully depreciated under straight line method. The rates applied are as follows:

Class of Assets	Rate of Depreciation
Building and other Construction	5%
Plant and Machinery	10%
Vehicles and Locomotive	20%
Furniture and Fixtures	15%
Office Equipment	15%
Factory Equipment	15%
Other Assets	15%

In respect of additions, depreciation is provided from the month of acquisition and depreciation is charged upto the month of disposal in case of retirement of assets as per previous practice.

3.05 Trade and other receivables

Trade and other receivables are initially recognised at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to uncollectibility of any amount so recognised.

3.06 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss.

3.07 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits and other short/fixed term deposits with banks and non-banking financial institutions.

3.08 Trade and other payables

The company recognises a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.09 Current tax

The company has been maintaining provision for taxation using rates enacted at the reporting date as per Income Tax Ordinance, 2023.

3.10 Employee benefits

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.



3.10.01 Gratuity/Pension:

The company maintains a funded gratuity scheme for its permanent employees and provision for such gratuity is made at 2 months basic salary for every completed year of service rendered by eligible employees as per corporation rules.

3.10.02 Provident Fund

The Company operates a recognized provident fund for its permanent employees to which each employee subscribes 10% of his basic salary and the company also contributes 8.33% of his basic Salary.

3.10.03 Workers' Profit Participation and Welfare funds

The company also recognizes a provision for Companies Profit Worker's profit Participation and Welfare funds @ 5% of net profit before tax as per The Bangladesh Labour Law, 2006 (Amendment-2013).

3.11 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position are reflected in the financial statements. Events that also indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when considered material.

3.12 Comparative information

Comparative information has been disclosed in respect of the year 2025 in accordance BAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

3.13 General

The figures have been rounded off to the nearest taka.

Previous years figures have been re-arranged, wherever necessary, to confirm to current years presentation.



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
8.01	<u>Raw Materials, Chemicals and Packing Materials</u>		
	Rock Sulphur	33,970,348	511,992,745
	Rock Phosphate	889,435,464	38,369,859
	Imported CPA	887,089,701	50,369,527
	Polythene Pellets	22,067,410	9,004,378
	Packing Materials	21,252,682	22,138,043
	DAP	788,200	788,200
	Chemicals	8,345,463	13,831,057
	Total:	1,862,949,268	646,493,809
8.02	<u>Spares, Accessories and Stores</u>		
	Construction Materials	1,994,249	1,171,409
	<u>Spares & Accessories</u>		
	Iron, Steel & Non Ferrous Materials	16,751,210	8,913,531
	Pipes, Tubes & Fittings	49,532,505	33,959,589
	Re-Factories	4,651,690	3,441,370
	General Hardware	9,048,468	2,264,535
	Loose Tools	398,532	532,983
	Cords, Ropes & Chains	210,502	456,521
	Packing Gasket & Insulation Materials	1,182,978	911,166
	Chemicals Equipment Spares	399,644	692,841
	Mechanical Equipment Spares	149,857,345	161,866,152
	Electrical Equipments & Stores	90,962,526	82,466,867
	Instrument Equipment & Stores	22,774,705	19,469,395
	Office Equipment & Spares	381,940	756,780
	Total:	346,152,043	315,731,728
	<u>Other Stores</u>		
	Fuel, Oil & Lubricant	6,309,933	1,404,258
	Paints & Varnishes	884,638	411,237
	Domestic Equipment	262,585	441,182
	Medical Supplies & Stationery	1,113,126	1,201,357
	Printing & Stationery	826,718	826,718
	Miscellaneous Store	196,739	711,751
	Furniture & Fixtures	101,951	101,951
	Total:	9,695,690	5,098,454
	<u>Factory Stock</u>		
	Chemical	908,542	545,265
	Fuel, Oil & Lubricant	2,312,939	2,564,198
	Poly-pellets	230,419	885,207
	P.P Bags	1,427,133	1,115,236
	Total:	4,879,032	5,109,906
	Total Spares, Accessories and Stores	362,721,014	327,111,498
	Less: Provision for Obsolete Materials (Note-8.02.01)	23,833,250	23,902,977
	Total:	338,887,764	303,208,521
8.02.01	<u>Provision for Obsolete Materials</u>		
	Balance as on 01.07.2024	23,902,977	23,919,275
	Less: Used during the Year	69,727	16,298
	Balance as on 30.06.2025	23,833,250	23,902,977



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
8.03	<u>Stores-In-Transit (Import Clearing Account)</u>		
	Rock Sulphur	-	-
	Rock Phosphate	353,049,946	360,814,693
	Spare & Stores	9,482,904	-
	Polythene Pellets	-	-
	Total:	362,532,850	360,814,693
8.04	<u>Work-in-Process</u>		
	Demineralized Water	91,020	129,560
	Sulphuric Acid	31,836,000	17,922,000
	30% P. Acid	6,340,000	4,280,000
	48.5% P. Acid	1,500,000	900,000
	Polythene Bag	6,725,138	6,366,175
	Total:	46,492,158	29,597,735
	Details are shown in Annexure - 02		
8.05	<u>Finished Goods</u>		
	Loose TSP:		
	Powder	3,425,000	950,000
	Granular	2,499,500	5,237,000
	Bagged TSP:	-	-
	Granular	702,872,500	275,287,500
	SSP:	-	-
	Bagged	-	1,179,410
	NPKS:	-	-
	Bagged	233,100	233,100
	Total:	709,030,100	282,887,010
	Details are shown in Annexure - 02		
9.00	<u>Other Debtors</u>		
	Monir Chemicals	6,351,740	6,351,740
	Pubali Bank Ltd.	153,754	141,264
	BSFIC	274,478,000	274,478,000
	Provision for Trade Gap.	2,887,946,967	2,124,738,000
	Chattak Cement Co. Ltd	11,970,200	11,970,200
	Rahim Afrooz Globatt Ltd.	690,000	690,000
	Total:	3,181,590,660	2,418,369,204
10.00	<u>Advances, Deposits and Prepayments</u>		
	<u>A. Advances</u>		
	Other Recoverable	254,197	394,578
	Advance Against Other Expenses	496,420	1,148,338
	Dy. Director BUBO	4,495,308	4,495,308
	Advance to Parties	1,427,226	23,004,830
	Advance to Ctg. Port Authority	3,458,000	3,458,000
	Advance against Uniform & Liveries	-	37,499
	Advance Against Bonus	11,813,230	-
	Sadharan Bima Corporation	5,713,182	8,557,221
	Total:	27,657,563	41,095,774



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	B. Deposits		
	Linde Bangladesh Ltd. (Ex. BOC BD. Ltd.)	558,700	558,700
	Bakhrabad Gas System Ltd	447,695	447,695
	Chittagong Port Authority	1,485	1,485
	Chittagong Electric Supply Authority	181,925	181,925
	General Post Office	10,100	10,100
	Bangladesh T&T Board	9,700	9,700
	Water Development Board	10,000	10,000
	Jamuna Oil Company Ltd	525	525
	National Oxygen Ltd	90,000	90,000
	C.D.S.T	17,333	17,333
	Global Information Network	10,000	10,000
	Saikat Filling Station	20,000	20,000
		1,357,463	1,357,463
	C. VAT Current A/C	24,481,113	-
	D. Deferred expenses	-	-
	Grand Total (A+B+C)	53,496,139	42,453,237
11.00	Advance Income Tax		
	Advance Income Tax	2,695,216,213	2,359,097,799
		2,695,216,213	2,359,097,799
	Details are shown in Annexure - 03		
12.00	Current Account with Projects		
	Karnaphuli Rayon & Chemical Ltd.	6,007,033	6,007,033
	Usmania Glass Sheet Factory Ltd.	125,715	111,110
	Khulna News Print Mills Ltd.	918,716	918,716
	North Bengal Paper Mills Ltd.	7,535,570	7,535,570
	Chathhak Cement Company Ltd.	249,104	268,936
	Shahjalal Fertilizer Company Ltd. (Ex. NGFFL)	1,644,996	1,654,728
	Training Institute for Chemical Industries	2,343,296	2,304,546
	DAP-1	33,488	41,079
	GPUFP	41,079	-
		18,898,997	18,841,718
13.00	Cash and Cash Equivalents		
	Cash in hand	50,200	639
	Cash at bank	2,493,568,223	3,000,879,506
		2,493,618,423	3,000,880,145
13.01	Cash at Bank		
	Pubali Bank Ltd. North Patenga (CD Account-70)	-	-
	Short Term Bank Deposit	105,528,719	320,879,506
	Investment On FDR	2,388,039,504	2,680,000,000
		2,493,568,223	3,000,879,506



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
13.01.1	<u>Short Term Bank Deposit</u>		
	<u>STD A/C</u>		
	Sonali Bank Ltd.Agrabad Corp.Branch (SND-36000328)	4,854,351	26,483,455
	Janata Bank Ltd.Strand Road Branch (STD-32)	-	-
	Janata Bank Ltd.Strand Road Branch (SND-751)	5,165,395	124,573,179
	Pubali Bank Ltd.North Patenga Branch (STD-12)	49,791,120	32,095,147
	Uttara Bank Ltd.Agrabad Branch (STD-043)	6,089,516	762,946
	Islami Bank Bangladesh Ltd, Agrabad Br.(STD-3600267)	2,548,932	223,882
	Basic Bank Ltd.Agrabad Branch (SND-04000191)	8,518,029	60,449,501
	Bank Asia Ltd. Sk.Mujib Road Br.(STD-00936000904)	4,757,247	4,699,319
	Southeast Bank Ltd, Kotwali Branch (SND-122)	4,868,603	3,827,231
	Southeast Bank Ltd, Momin Road Br.Ctg (STD-403)	1,666,225	58,377
	Janata Bank Ltd.Khatungong,Ctg (STD-5088)	288,107	201,368
	Eastern Bank Ltd, Agrabad Branch (SND-25853)	136,016	136,212
	Agrani Bank Ltd, Com. Area Branch, ctg. (SND-071)	32,181	31,166
	NCC Bank Ltd, Majirghat Br.Ctg (SND-685)	495,844	11,722,439
	<u>Buffer Bank</u>		
	Janata Bank Ltd, Saptapadi, Bogura Br. (SND-68246)	3,326,286	10,147,500
	Agrani Bank Ltd, Shaheb Bazar,Rajshahi Br.(SND-34720)	21,124	27,661
	Janata Bank Ltd, Baghabari, Sirajgonj Br. (SND-48784)	29,383	6,726,883
	Sonali Bank Ltd., Main Br. Gaibandha (SND-132)	308	2,279
	Janata Bank Ltd., Lalmonirhat Br. (SND-14111)	25,633	10,028
	Janata Bank Ltd., Pulhat Br. Dinajpur (SND-31971)	14,736	18,263
	Janata Bank Ltd., Main Br. Thakurgaon (SND-37081)	26,137	3,261,323
	Janata Bank Ltd., Upa-Shahor, Jashore Br. (SND-29364)	30,316	16,992,996
	Sonali Bank Ltd., Cable Shilpa Br. Khulna (SND-13)	11,291	6,106
	Sonali Bank Ltd., Bhola Br. (SND-285)	7,143,988	26,817
	Janata Bank Ltd., Ragdhi Br. Gopalganj (SND-141)	15,411	3,550,264
	Janata Bank Ltd., Cor Br. Faridpur (SND-36373)	11,654	11,719
	Janata Bank Ltd., Jhenaigati, Sherpur (SND-35313)	14,570	9,425
	Sonali Bank Ltd., Palash Br. Narsingdi (SND-52)	154,955	191,768
	Sonali Bank Ltd., Ashugonj Sarkarkhana Br. (SND-05)	5,915	6,914
	Sonali Bank Ltd., SFCL Br. (SND-23)	2,929,401	4,487,446
	Rupali Bank Ltd., Palash Br. Narsingdi (SND-14)	2,556,046	10,137,890
		105,528,719	320,879,506

14.00 Paid-up Capital

Mr. Md. Fazlur Rahman, Chairman, BCIC, Dhaka.	Chairman	100	-
Mr. Md. Saidur Rahman, Chairman, BCIC, Dhaka.	Chairman (ex)	-	100
Mr. Md. Shamimul Haque, Addl. Secretary, MOI	Director	100	100
Mr. Md. Moniruzzaman, JT. Secretary, Director (Commercial), BCIC, Dhaka.	Director	100	-
Mr. Mohammad Abdur Razzak, Director (T & E), BCIC, Dhaka.	Director	100	-
Mr. Md. Moniruzzaman, JT. Secretary, Director (P & R), BCIC, Dhaka.	Director	100	-
Mr. Md. Shahidul Islam, Sr. GM (Admin), BCIC,	Director	100	-
Engr. Sen Sukhen Chandra, Managing Director, TSPCL, Ctg.	Director	100	100
Mr. Shah Momin, Director (Commercial), BCIC			

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
15.00	<u>Capital Reserve</u>		
	Opening Balance	2,102,528,428	2,102,528,428
	Add: Capital Gain	-	-
	Total:	2,102,528,428	2,102,528,428
16.00	<u>Retained Earnings</u>		
	Accumulated profit from previous year	5,030,259,270	4,674,925,287
	Add: Prior year adjustment (Depreciation)	-	213,763
	Add: Profit for the year	328,642,683	307,838,346
	Add: Excess Provision of Store-in-transit (AY-2023)	-	47,363,874
		5,358,901,953	5,030,341,270
	Less: Prior year adjustment (Trade Gap)	-	82,000
	Less: Prior year adjustment for Income Tax	11,173,118	-
		5,347,728,835	5,030,259,270
17.00	<u>Voluntary Retirement Fund</u>		
	Fund For Voluntary Retirement	6,200,000	6,200,000
		6,200,000	6,200,000
18.00	<u>Creditors for goods supplied</u>		
	Local- (Annexure-05)	10,740,616	15,591,178
		10,740,616	15,591,178
19.00	<u>Creditors for Expenses</u>		
	Liabilities for Expenses (Annexure-06)	36,422,484	32,185,614
	Liabilities for Accrued Expenses (Annexure-07)	44,338,949	53,957,990
	Salary & Wages Payable A/C	7,453,363	6,039,334
	Provision for Mat. & other Stores consumption	1,727,822,812	18,137,624
		1,816,037,608	110,320,562
20.00	<u>Creditors for Other Finance</u>		
	Liabilities for other Finance (Annexure-08)	215,008,494	204,894,467
	Customer Deposits	104,657,716	76,768,986
		319,666,211	281,663,453
21.00	<u>Provision for Income Tax</u>		
	Provision for Income Tax	1,968,899,707	1,832,475,030
		1,968,899,707	1,832,475,030

Details are shown in Annexure-03



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
22.00	<u>Current Account with Projects</u>		
	Chittagong Urea Fertilizer Ltd.	3,813,310	3,824,344
	Chittagong Chemical Complex	3,836,362	3,754,363
	Kharnaphuli Paper Mills	11,470,392	8,529,331
	Uzala Match Factory Ltd	16,283	16,283
	Jamuna Fertilizer Co. Ltd	1,132,006	1,135,136
	Ashuganj Fertilizer & Chemical Company Ltd.	7,763,311	70,424
	Polash Urea Fertilizer Factory Ltd.	1,416,438	1,149,994
	BD. Insularory Sanitary Wear Factory Ltd.	10,619	10,619
	Urea Fertilizer Factory Ltd.	10,943,867	11,156,128
	DAP-1	-	2,598
	Shahjalal Fertilizer Company Ltd.	81,922	-
	<u>Closed:</u>		
	Khulna Hard Board Mills Ltd.	145,977	145,977
	Dhaka Leather Company Ltd.	54,795	54,795
	Total	40,685,282	29,849,993

23.00 Current Account with BCIC (Levy)

Current Account with BCIC

359,369,000	290,976,000
359,369,000	290,976,000

24.00 Sales Revenue (Gross)

Sale of Granular TSP

1,372,777,500

2,444,923,750

Recovery Of SSP

1,179,410

13,456,350

Sale of Sulphuric Acid

159,277,914

259,474,562

Sale of Lump Sulphur

16,496,050

8,907,582

Govt. Subsidy receive

-

-

Rock Phosphate

-

-

Sale of Gypsum

262,493,600

267,817,000

1,812,224,474

2,994,579,244

Less: Sales VAT

22,806,530

35,044,974

Total

1,789,417,944

2,959,534,269

24.01

Total Production (M.T)	Cost per M.T (Tk.)	Selling Price Per M.T (Tk.)	Trade Gap Per M.T (Tk.)	Trade Gap (Tk.)
72,004	77,294.27	25,000.00	52,294.27	3,765,396,932

Received from Government against Trade Gap for the year 2024-2025

Opening Balance

2,124,738,000

Add: Trade Gap Claim (2024-2025)

3,765,396,932

Total Trade Gap

5,890,134,932

Less: Received during the year

1) MR. No - 21923 dated - 20.11.2024

1,309,786,000

2) MR. No - 22594 dated - 04.06.2025

784,817,525

3) MR. No - 22594 dated - 04.06.2025

907,584,440

Total Received Amount

3,002,187,965

Dues: (Other Debtors, Note No-09)

2,887,946,967

Details are shown in Annexure - 09



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
25.00	<u>General and Administrative Expenses</u>		
	Advertisement	1,144,424	983,611
	Audit Fee & Audit Expenses	411,232	289,281
	Club Expenses	390,732	381,607
	Contract Labour	19,452,348	19,230,344
	Ceremonial Expenses	312,245	367,376
	Canteen & Compensatory Diet	2,385,621	2,999,984
	Board Meeting Expenses	2,297,021	2,397,230
	Donation & Subscriptions	-	276,000
	Depreciation	8,806,188	7,647,085
	Entertainment	1,211,379	1,259,101
	Fire Fighting Expenses	24,840	87,590
	Gardening & Plantation Expenses	53,607	48,951
	Games, Sports & Recreations	503,593	365,500
	Insurance Premium	899,409	800,134
	Lighting and Electricity	4,371,972	3,873,896
	Legal & Professional Fees	1,282,046	961,915
	Liveries and Uniforms	808,409	1,605,618
	Medical Expenses	2,351,586	2,911,680
	News Paper & Magazine	93,108	173,563
	Other Office Expenses	220,646	1,640
	Printing and Stationery	1,716,913	1,741,888
	Postage & Telegram	78,115	390,707
	Prize award & Honorarium	915,427	1,031,639
	Picnic Expenses	1,430,000	498,400
	Repair & Maint.(General)	1,974,961	181,214
	Repair & Maintenance-Office Building	3,996,463	5,463,043
	Rent, Rates and Taxes	10,005,769	9,404,962
	Sanitation Expenses	1,287,497	1,148,931
	Scholarship & Grants	239,000	377,755
	School Expenses	658,811	609,376
	TA/DA Expenses	1,978,792	2,534,399
	Telephone Expenses	784,159	297,065
	Training Expenses	206,740	374,731
	Vehicle Running Expenses	1,079,741	1,039,031
	Vehicle Hiring Expenses	6,890,546	7,236,624
	Vehicle Repairs & Maintenance (inside & Outside)	398,981	900,603
	Vehicle Taxes	19,950	14,050
	Watch and Ward Expenses	14,154,157	14,428,518
	Water Charges	150,805	129,635
	Welfare Expenses	483,950	198,213
	Crockeries & Cutleries	2,100	-
	Death Compensation	315,605	1,423,760
	Gas Consumption	1,687,453	821,937
	TICI Levy	5,973,000	10,000,000
	Guest House Expenses	614	21,863
	Computer Repair & Maint. Expenses	171,148	58,301
	Software accounting	485,000	-
	Total :	104,106,104	106,988,751



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
26.00	<u>Selling and Distribution Expenses</u>		
	Loading, Clearing & Forwarding	2,317,462	1,465,623
	Publicity and Advertisement	491,928	295,692
	Entertainment Expenses	126,369	9,994
	Printing & Stationery	360,426	522,271
	Other Expenses	-	-
	TA/DA Expenses	794,257	828,227
	Club Expenses	121,990	173,869
	Ceremonial Expenses	43,204	49,000
	Cant. & Compensatory Diet	259,006	305,030
	Liveries & Uniforms	226,519	401,873
	Medical Expenses	287,992	162,923
	Repair & Maintenance	71,680	-
	Vehicles Running Expenses	165,980	150,000
	Vehicles Hiring Expenses	107,642	80,000
	Veh. Repairs & Maintenance (inside & Outside)	70,330	90,000
	Welfare Expenses	80,000	-
	Fertilizer Trans. To Buffer Godown	184,342,392	285,512,094
	Games, Sports & Recreation	205,950	136,900
	Contract Labour	888,148	972,332
	Total :	190,961,275	291,155,828
27.00	<u>Miscellaneous Income</u>		
	Sales of Scrape & Wastage	12,805,218	-
	Sales of Various forms	800,400	542,930
	Enlistment and Renewal Fees	313,200	562,200
	Fine, Compensation and Forfeiture	712,946	1,584,422
	Interest on Bank Deposit	233,845,770	140,701,733
	Interest Income on HB & MC Loan	3,266,115	3,394,758
	Berthing charge	4,883,663	-
	Rent Income	880,081	599,564
	Other Income	328,003	707,008
	Rent of Bank Building	265,473	242,309
	Income From TSP School	4,343,531	4,150,000
	Total :	262,444,400	152,484,923
28.00	<u>Raw Material Consumed</u>		
		2025	2024
		Qty. (M.T.)	Qty. (M.T.)
	Rock Sulphur	19,917	12,286
	Rock Phosphate	95,732	80,972
	Imported CPA	10,002	42,612
	SSP	75	850
		4,264,599,980	5,811,445,400
29.00	<u>Chemical Consumed</u>		
		2025	2024
		Qty. (M.T.)	Qty. (M.T.)
	Aluminium Sulphate	15,000	28,370
	Tri-sodium Phosphate	340	845
	Caustic Soda	42,162	19,895
	Quicik Lime	820	590
	Total	4,006,092	2,681,655

Notes	Particulars	Amount in Taka			
		June 30, 2025	June 30, 2024		
30.00	<u>Packing Materials Consumed</u>	2025 Qty. (M.T.)	2024 Qty. (M.T.)	2025	2024
	Sewing Thread			264,235	349,318
	Jute Twine			32,065	53,114
	Polythene Pellets	83,160	101,276	17,239,068	14,154,074
	Ploy Propylene Bag	1,442,921	2,007,072	30,627,939	42,051,370
	Total			48,163,307	56,607,876
31.00	<u>Spares and Accessories Consumed</u>				
	Water Treatment Plant			19,000	33,500
	Sulphuric Acid Plant-II			1,750,945	1,412,622
	Phosphoric Acid Plant-II			1,025,618	695,729
	Granulation Plant			555,112	-
	TSP Plant			-	511,877
	Workshop-Mechanical			76,176	2,638
	Workshop-Electrical			2,275,357	605,629
	Instrument Workshop			2,003,966	2,629,006
	Shoval Loader-R & M			356,410	985,960
	Jetty & Unloading			243,645	-
	Garrage			-	23,950
	Ball Mill/Milling-2			494,000	-
	Total :			8,800,229	6,900,911
32.00	<u>Stores Consumed</u>				
	Water Treatment Plant			2,271,548	1,715,279
	Sulphuric Acid Plant-II			12,381,832	14,447,001
	Phosphoric Acid Plant-II			16,972,372	9,733,879
	Granulation Plant			5,015,281	9,252,457
	Polythene Plant			108,000	37,676
	GTG Plant			87,163	16,800
	TSP Plant			6,741,490	6,245,311
	Workshop-Mechanical-1			1,925,966	1,164,902
	Workshop-Mechanical-11			4,563,839	1,060,429
	Workshop-Electrical			-	1,300
	Conveyor Belt			545,657	1,991,615
	Instrument Workshop			1,470,109	1,751,572
	S.L.Garage			9,369,422	8,198,633
	Office (Colony)			1,749,496	2,886,665
	Jetty			17,326,913	14,333,949
	Laboratory			923,732	69,448
E.T.P			-	41,768	
Computer & Accessories			110,565	531,358	
Ball Mill			1,471,372	3,746,476	
Total :			83,034,758	77,226,518	



Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
33.00	<u>Factory Overhead (Variable)</u>		
	Contract Labour	25,490,219	24,511,367
	Improved Diet	7,718,412	5,917,942
	Insertion of TSP Bag	-	487,830
	Carriage Inward	696,067	1,106,512
	Water Charges	12,755,276	16,127,754
	Chemicals	356,360	33,519
	Bagging and Stackings	3,690,878	4,218,330
	Store Handling	4,692,332	8,685,097
	Re-bagging Expenses	44,454	39,468
	Cost of Lump Sulphur Production	90,999	65,309
	Death Compensation	720,675	
	Caustic for E.T.P Plant	1,281,105	257,240
	Other Welfare expenses	480	-
	Total :	57,537,257	61,450,368
34.00	<u>Factory Overhead (Fixed)</u>		
	Repair and Maintenance of factory building	18,381,581	12,729,105
	Liveries and Uniforms	3,661,216	3,011,235
	BSTI Marking Fees	2,160,000	2,160,000
	Medical Expenses	2,619,851	2,415,020
	Death Compensation	463,730	1,491,440
	TA/DA Expenses	1,350,879	1,780,572
	Printing & Stationery	744,797	1,346,880
	Advertisement	1,478,276	1,456,200
	Club Expenses	731,943	951,213
	Entertainment	486,790	669,912
	Games, Sports & Recreation	761,702	458,400
	Prize Award & Honorarium	900,520	724,945
	Repairs and Maintenance of Computer	84,565	-
	Rent, Rates & Taxes	14,076,047	15,210,150
	Sanitation Expenses	1,491,720	1,000,000
	Scholarship & Grants	340,100	500,000
	Training Expenses	300,000	500,000
	Vehicle Running Exp.	864,950	1,200,000
	Vehicle Hiring Exp.	7,387,460	7,000,000
	Vehicle Repair & Maintenance (Inside & Outside)	174,566	402,984
	Watch & Ward Exp.	9,183,750	15,500,000
	Ceremonial Exp	467,223	889,135
	Fire, Fighting Expenses	-	2,360
	Total :	68,111,666	71,399,551



Triple Super Phosphate (TSP) Complex Limited
Statement of Profit or Loss And Other Comprehensive Income Budget Variance
As at June 30, 2025

(Figures in Lac.)

Notes	Particulars	Budget (Tk.)	Actual (Tk.)	Variance Favourable/ (Unfavourable)
A.	Production (Metric Ton)			
	TSP	80,000	72,004	(7,996)
B.	Cost of Production (Figures in Lac.)			
	Gross Sales Revenue	80,699.80	55,776.21	(24,923.59)
	Commission & VAT	476.12	228.07	248.05
	Royalty	-	-	-
	Net sales revenue	80,223.68	55,548.14	(24,675.54)
	Less: Cost of goods sold	68,768.79	47,210.22	21,558.57
	Gross Profit	11,454.89	8,337.92	(3,116.97)
	Less: Other Operating Expenses			
	Salaries & Allowance (admin)	1,933.83	1,165.71	768.12
	Salaries & Allowance (sales)	221.01	167.06	53.95
	General Admin. Overhead	1,170.08	952.99	217.09
	Selling and Distribution Expenses	3,011.24	1,909.61	1,101.63
	Head Office Management Expenses	1,500.00	1,433.93	66.07
	Research & Development Expenses	500.00	-	500.00
	Administrative Depreciation	65.00	88.06	(23.06)
	Sub-Total	8,401.16	5,717.36	2,683.80
	Operating profit	3,053.73	2,620.56	(433.17)
	Add: Miscellaneous Income	1,200.50	2,624.44	1,423.94
	Less : Financial Expenses	150.00	36.06	(113.94)
	Total Profit :	4,104.23	5,208.94	1,104.71



Triple Super Phosphate (TSP) Complex Limited
Statement of Cost of Goods Sold Budget Variance
As at June 30, 2025

(Figures in Lac.)

Particulars	Budget (Tk.)	Actual (Tk.)	Variance Favourable/ (Unfavourable)
Variable Cost			
Raw material consumed	57,683.11	42,646.00	15,037.11
Chemical consumed	40.53	40.06	0.47
Packing material consumed	654.56	481.63	172.93
	58,378.20	43,167.69	15,210.51
Factory Overhead (Variable)			
Gas (Used for Fuel)	492.49	536.02	(43.53)
Electricity (PDB)	1,883.55	1,708.79	174.76
Spare, accessories & Stores Consumed	600.00	88.00	512.00
Overhauling Expenses	500.00	-	500.00
Store Consumed & Maintenance	400.00	830.35	(430.35)
Repair & Maintenance	500.00	115.02	384.98
Other variable overhead	701.00	575.37	125.63
Total Factory Overhead	5,077.04	3,853.56	1,223.48
Total Variable Cost	63,455.24	47,021.26	16,433.98
Fixed Cost:			
Direct Factory Salary & Wages	2,320.59	2,247.70	72.89
Fixed Factory Overhead			
Indirect Salary and Wages	1,049.79	961.91	87.88
Factory Insurance	90.00	85.57	4.43
Factory Depreciation	624.82	643.04	(18.22)
Other Factory Overhead	1,027.80	681.12	346.68
Total Fixed Factory Overhead	2,792.41	2,371.64	420.77
Total Fixed Cost	5,113.00	4,619.33	493.67
Total Manufacturing Cost	68,568.24	51,640.59	16,927.65
Less: By product sale	-	-	-
	68,568.24	51,640.59	16,927.65
Less: Closing work-in-Process	156.93	464.92	307.99
Cost of goods Manufactured	68,768.79	51,471.65	17,297.14
Add: Opening stock of finished goods	2,354.92	2,828.87	473.95
Total Cost of Goods Available	71,123.71	54,300.52	16,823.19
Less: Closing stock of finished goods	2,354.92	7,090.30	4,735.38
Inventory Adjustment	-	-	-
	2,354.92	7,090.30	4,735.38
Cost of Goods Sold	68,768.79	47,210.22	21,558.57



Triple Super Phosphate (TSP) Complex Limited

Schedule of Property, plant and equipment

As at June 30, 2025

Annexure - I

SL No.	Particulars	Amount in Taka										
		Cost				Rate (%)	Depreciation/Amortization				Written down value at June 30, 2025	
		Balance as at July 01, 2024	Addition during the year	Deletion/Adjustment during the year	Balance as at June 30, 2025		Balance as at July 01, 2024	Charge for the year	Disposal/Transfer during the year	Balance as at June 30, 2025		
1	Land & Land Development	54,585,342	-	-	54,585,342	0%	-	-	-	-	-	54,585,342
2	Building & other construction	349,916,959	-	-	349,916,959	5%	5,363,391	-	-	309,698,018	5,363,391	315,061,409
3	Plant & Machinery	1,245,217,093	23,233,441	-	1,268,450,534	10%	59,484,330	-	-	982,447,636	59,484,330	1,041,931,966
4	Vehicle & Locomotives	56,510,616	-	-	56,510,616	20%	5,270,693	-	-	34,559,645	5,270,693	39,830,338
5	Office Equipment	17,305,004	64,435	-	17,369,439	15%	624,866	-	-	15,804,712	624,866	16,429,578
6	Factory Equipment	42,063,217	-	-	42,063,217	15%	1,241,383	-	-	38,752,828	1,241,383	39,994,211
7	Furniture & Fixture	13,763,271	249,810	-	14,013,081	15%	1,125,229	-	-	8,893,028	1,125,229	10,018,257
8	other Assets	8,014,521	-	-	8,014,521	15%	-	-	-	8,014,442	-	8,014,442
	Total at 30 June, 2025	1,787,376,023	23,547,686	-	1,810,923,709		73,109,892	-	-	1,398,170,309	73,109,892	1,471,280,201
	Total at 30 June, 2024	1,748,637,692	38,738,336	-	1,787,376,028		76,172,580	213,763	-	1,322,211,499	76,172,580	1,398,170,316

Allocation of Depreciation

Factory Depreciation (Factory)
General Administration Depreciation (Admin)

Freehold Land - 75.8150 Acres
Leasehold Land - 23.6134 Acres
Total Land - 99.4284 Acres

30.06.2025
Taka

64,303,704
8,806,188
73,109,892

30.06.2024
Taka

68,525,495
7,647,085
76,172,580



Triple Super Phosphate (TSP) Complex Limited

Schedule of Inventory (Finished and Work-in-Process)

As at 30 June, 2025

Annexure - 2

Items	Unit	Opening Stock as on July 01, 2024			Cumulative (Quantity)			Invent. Excess	Closing Stock as on June 30, 2025		
		Quantity	Price (Tk.)	Total Amount (Tk.)	Production	Sales	Consumption		Quantity	Price (Tk.)	Total Amount (Tk.)
Work-in-Process:											
1) D.M. Water	M.T.	316	410	129,560	87,453	-	87,547.00	-	222	410.00	91,020
2) S. Acid	M.T.	2,987	6,000	17,922,000	58,662	6,054.46	50,288.54	-	5,306	6,000.00	31,836,000
3) 30% P. Acid	M.T.	214	20,000	4,280,000	59,784	-	59,681.00	-	317	20,000.00	6,340,000
4) 48.5% P. Acid	M.T.	30	30,000	900,000	35,108	-	35,088.00	-	50	30,000.00	1,500,000
5) Polythene Bag(p)	No.	8,500	-	-	-	-	-	-	8,500	-	-
6) Polythene Bag	No.	551,184	11.55	6,366,175	1,473,700	-	1,442,621	-	582,263	11.55	6,725,138
Total				29,597,735							46,492,158

Finished Goods:

1) TSP											
a) Powder	M.T.	38.00	25,000	950,000	71,824.00	-	71,725.00	-	137	25,000	3,425,000
b) Granular	M.T.	209.48	25,000	5,237,000	71,905.00	-	72,014.50	-	100	25,000	2,499,500
c) Bagged TSP Granular	M.T.	11,011.50	25,000	275,287,500	72,013.75	54,911.00	(0.65)	-	28,114.90	25,000	702,872,500
Total TSP		11,258.98		281,474,500					28,351.88		708,797,000
SSP											
a) Bagged	M.T.	74.50	15,831	1,179,410	-	74.50	-	-	-	15,831	-
Total SSP		74.50		1,179,410					-		-
NPKS											
a) Bagged		12.95	18,000	233,100	-	-	-	-	12.95	18,000	233,100
Total NPKS		12.95		233,100					12.95		233,100
Total TSP & SSP		11,346.43		282,887,010					28,364.83		709,030,100



Triple Super Phosphate (TSP) Complex Limited

Schedule of Advance Income Tax

As at June 30, 2025

Annexure - 3

Accounting Year	Assesment Year	Profit (Tk.)	Provision for Tax (Tk.)	Advance income tax			Tax demand by tax authority (Tk.)	Remarks
				Tax at source (Tk.)	Paid in cash (Tk.)	Total (Tk.)		
1	2	3	4	5	6	7	8	9
Balance(1999 to 2008-09 & 2010-2012 Assesment Settled)						106,420,443		Note : 18 (A)
2008-2009	2009-2010				100,000	100,000	10,235,707	Case has already Settled.
2009-2010	2010-2011	(460,545,712)	-	47,817,963	-	47,817,963	3,145,213	Reference Case at High court Division. Income Tax reference application No:401/2013.
2012-2013	2013-2014	352,869,335	132,326,001	117,400,390	16,145,137	133,545,527	37,255,289	Reference Case at High court Division. Income Tax reference application No:259/2017.
2013-2014	2014-2015	417,485,938	146,120,078	139,129,976	8,390,102	147,520,078	12,716,724	Appeal at Commisionner of Appeal
2014-2015	2015-2016	457,007,374	159,952,581	134,419,796	27,532,785	161,952,581	62,203,881	Appeal at Commisionner of Appeal
2015-2016	2016-2017	443,939,628	155,378,870	130,000,672	500,000	130,500,672	-	Appeal at Commisionner of Appeal
2016-2017	2017-2018	490,006,646	171,502,326	123,693,648	500,000	124,193,648	-	Appeal at Commisionner of Appeal
2017-2018	2018-2019	517,611,786	181,164,125	117,957,939	-	117,957,939	45,685,362	Appeal at Commisionner of Appeal
2018-2019	2019-2020	424,087,513	148,430,630	138,278,228	10,652,402	148,930,630	11,538,709	Appeal at Commisionner of Appeal
2019-2020	2020-2021	400,483,274	130,157,064	157,825,396	27,896	157,853,292	261,316	Appeal at Commisionner of Appeal
2020-2021	2021-2022	539,382,691	161,814,807	130,829,477	11,047,810	141,877,287	-	First Assessment order received.
2021-2022	2022-2023	585,478,179	161,006,499	225,357,115	-	225,357,115	-	Appeal at Commisionner of Appeal
2022-2023	2023-2024	620,084,409	170,523,213	317,807,458	-	317,807,458	-	Appeal at Commisionner of Appeal
2023-2024	2024-2025	414,904,860	114,098,836	397,263,167	-	397,263,167	-	Return Submitted but Assessment order not received yet
2024-2025	2025-2026	504,233,344	136,424,677	325,045,296	11,073,118	336,118,414		The accounts are final, but the return has not been submitted yet
	Total:	5,707,029,266	1,968,899,707	2,502,826,520	85,969,250	2,695,216,213	183,042,201	



Triple Super Phosphate (TSP) Complex Limited

Schedule of Investment On FDR

As at June 30, 2025

Annexure - 4

Sl. No.	Name of the Bank	FDR No.	Principal	Opening Balance	Investment for the year	Interest	Source Tax	Bank Charge/Exise Duty	Net Interest	Encashment for the year	Closing Balance
1	Basic Bank Ltd. Agrabad Branch	233615/0818-01-0016072		400,000,000.00	-	2,666,666.67	533,333.33	50,000.00	2,083,333.34	402,083,333.34	-
2	Basic Bank Ltd. CEPZ Branch	222034/2518-01-0008334		200,000,000.00	-	1,333,333.33	266,666.67	50,000.00	1,016,666.66	201,016,666.66	-
3	Basic Bank Ltd. Asadgonj Branch	247263/1618-01-0008905		100,000,000.00	-	666,666.67	133,333.33	50,000.00	483,333.34	100,483,333.34	-
4	Basic Bank Ltd. Jubilee Road Branch	009020/1318-01-0011462		100,000,000.00	-	666,666.67	133,333.33	50,000.00	483,333.34	100,483,333.34	-
5	Pubali Bank Ltd. North Patenga Branch	1190135		200,000,000.00	-	1,500,000.00	300,000.00	50,000.00	1,150,000.00	201,150,000.00	-
6	Islami Bank Ltd. Patenga Branch	3991691/999		100,000,000.00	-	739,726.01	73,972.59	50,000.00	615,753.42	100,615,753.42	-
7	Janata Bank Plc. Strand Rd	775034/0100257703545		200,000,000.00	-	14,911,977.50	2,982,395.50	100,000.00	11,829,582.00	211,829,582.00	-
8	Basic Bank Ltd. Agrabad Branch	233641/0818-01-0016303		400,000,000.00	-	29,823,955.00	5,964,791.00	100,000.00	23,759,164.00	423,759,164.00	-
9	Basic Bank Ltd. CEPZ Br.	222043/2518-01-0008376		50,000,000.00	-	3,727,994.38	745,598.88	100,000.00	2,882,395.50	52,882,395.50	-
10	Basic Bank Ltd. Jubilee Road Branch	009033/1318-01-0011532		40,000,000.00	-	2,982,395.50	596,479.10	40,000.00	2,345,916.40	42,345,916.40	-
11	Basic Bank Ltd. Asadgonj Branch	247269/1618-01-0008973		20,000,000.00	-	1,491,197.75	298,239.55	40,000.00	1,152,958.20	21,152,958.20	-
12	Basic Bank Ltd. Dewanhat Br.	208584/3018-01-0006822		20,000,000.00	-	1,491,197.75	298,239.55	40,000.00	1,152,958.20	21,152,958.20	-
13	Basic Bank Ltd. PatherHat Branch	245288/4518-01-0016481		20,000,000.00	-	1,517,663.95	303,532.79	40,000.00	1,174,131.16	21,174,131.16	-
14	Basic Bank Ltd. Pahartali Branch	245288/4518-01-0012551		20,000,000.00	-	1,491,197.75	298,239.55	40,000.00	1,152,958.20	21,152,958.20	-
15	Janat Bank Ltd. Strand Road Br.	0775039/0100258342237		150,000,000.00	-	11,183,983.13	2,236,796.63	100,000.00	8,847,186.50	158,847,186.50	-
16	Janata Bank PLC. Kazir Dewri Br.	0870317/1810/010025834111		200,000,000.00	-	14,910,727.50	2,982,145.50	100,000.00	11,828,582.00	211,828,582.00	-
17	Janata Bank Ltd. Khatungong Br.	450467/0100258344892		40,000,000.00	-	1,943,525.00	388,705.00	20,000.00	1,534,820.00	41,534,820.00	-

18	Janata Bank PLC Dewanhath Br.	1049037/0100258313784		20,000,000.00	-	1,490,697.75	298,139.55	40,000.00	1,152,558.20	21,152,558.20	-
19	Pubali Bank Ltd, North Patenga Branch	1190143/0809-104-017151		40,000,000.00	-	3,410,886.00	682,177.00	40,000.00	2,688,709.00	42,688,709.00	-
20	FSIBL, Halishahar Br.	2397134		40,000,000.00	-	3,373,132.40	674,626.48	-	2,698,505.92	-	42,698,505.92
21	FSIBL, Agrabad Br.	2221382		30,000,000.00	-	1,984,949.85	396,989.97	40,000.00	1,547,959.88	2,500,000.00	29,047,959.88
22	FSIBL, Khulsi Br.	1999952/0276-24300001273		10,000,000.00	-	843,283.10	168,656.62	-	674,626.48	-	10,674,626.48
23	SIBL, Dewanhath Branch	10906389/08053/0021552		20,000,000.00	-	1,880,792.00	376,159.00	20,000.00	1,484,633.00	3,080.00	21,481,553.00
24	Union Bank Ltd, Bandaritsa Br.	347210		20,000,000.00	-	1,684,904.00	336,980.80	40,000.00	1,307,923.20	-	21,307,923.20
25	Exim Bank Ltd, Halishahar Branch	1253854/012/003477066		30,000,000.00	-	2,821,239.32	564,247.86	40,000.00	2,216,991.46	-	32,216,991.46
26	Exim Bank Ltd, Pahartaiti Br.	1318204/0121003476685		20,000,000.00	-	622,203.00	110,000.00	20,000.00	492,203.00	20,492,203.00	-
27	NCC BL, Majirghat Br.	0276074/0330041390		20,000,000.00	-	1,685,454.00	337,091.00	40,000.00	1,308,363.00	21,308,363.00	-
28	Southeast Bank Ltd, Kotwali Br.	7701649/24300002584		20,000,000.00	-	1,686,016.20	337,203.24	40,000.00	1,308,812.96	21,308,812.96	-
29	Premier Bank Ltd, OR Nizam Road	0475870/012337100014178		30,000,000.00	-	2,529,299.30	505,859.86	40,000.00	1,983,439.44	31,983,439.44	-
30	A.B Bank Ltd, EPZ Branch, Dhaka	3836781		10,000,000.00	-	842,727.05	169,545.41	20,000.00	653,181.64	10,653,181.64	-
31	NRB Bank Ltd, Chattogram Br.	2013390/39374		10,000,000.00	-	275,000.00	55,000.00	10,000.00	210,000.00	10,210,000.00	-
32	Islami Bank Ltd, Patenga Branch	3991712/1021/102107		100,000,000.00	-	8,573,137.19	985,440.90	100,172.50	7,487,523.79	107,487,523.79	-
33	Union Bank Ltd OR Nizam Road Branch	0339259/0892030007372		-	10,000,000.00	842,727.00	168,545.40	10,000.00	664,181.60	-	10,664,181.60
34	Union Bank Ltd Branch	0349878/0612030013074		-	10,000,000.00	842,727.00	168,545.40	10,000.00	664,181.60	-	10,664,181.60
35	EXIM Bank Ltd, Jamal Khan road Branch	1365024/0121003562456		-	10,000,000.00	556,001.11	111,200.22	20,000.00	424,800.89	10,424,800.89	-
36	Basic Bank Ltd, Banars Mohila Up- Shakha	218736/3118-01-0021574		-	20,000,000.00	972,920.31	147,084.06	40,000.00	785,836.25	20,785,836.25	-
37	Janata Bank PLC, Strans Road Branch	0775041/0100259565604		-	20,000,000.00	971,762.50	194,352.50	40,000.00	737,410.00	20,737,410.00	-
38	Pubali Bank Ltd, North Patenga Branch	1190183/0809104017733		-	40,000,000.00	2,274,176.00	454,835.00	40,000.00	1,779,341.00	41,779,341.00	-

39	Southeast Bank Ltd. Momin Road, Kotwali Br.	7739354/004723300001443	-	20,000,000.00	1,111,549.99	222,310.00	40,000.00	849,239.99	20,849,239.99	-
40	NCC BL Majirghat Br.	0276101/0023-0330041667	-	20,000,000.00	1,112,100.00	222,420.00	20,000.00	869,680.00	20,869,680.00	-
41	Southeast Bank Ltd, Momin Road Branch	7739375/004723300001486	-	20,000,000.00	1,111,549.99	222,310.00	40,000.00	849,239.99	20,849,239.99	-
42	AB Bank Ltd, EPZ Branch	3836810	-	20,000,000.00	1,111,550.00	222,310.00	40,000.00	849,240.00	20,849,240.00	-
43	EXIM Bank Ltd, CDA Avenue Branch	1316544/0121003638246	-	10,000,000.00	556,050.00	111,210.00	10,000.00	434,840.00	10,434,840.00	-
44	Islami Bank Ltd, Patenga Branch	3991812/1070	-	50,000,000.00	2,806,487.47	280,648.74	100,172.50	2,425,666.23	52,425,666.23	-
45	NCC BL, Majirghat Br.	0276107/0330041729	-	20,000,000.00	1,111,550.00	222,310.00	40,000.00	849,240.00	20,849,240.00	-
46	Janata Banj PLC, Strand Road Branch	0775046/0100260357616	-	40,000,000.00	1,994,500.00	398,900.00	40,000.00	1,555,600.00	41,555,600.00	-
47	Janata Bank PLC, Kazir Dewri Branch	0870341/1834/0100260354617	-	40,000,000.00	975,000.00	195,000.00	20,000.00	760,000.00	40,760,000.00	-
48	Janata Bank PLC, EPZ Branch	0910887/0100260357551	-	40,000,000.00	975,000.00	195,000.00	20,000.00	760,000.00	40,760,000.00	-
49	Basic Bank Ltd, Pather hat Branch	224833/6018-01-0016803	-	40,000,000.00	975,000.00	195,000.00	20,000.00	760,000.00	40,760,000.00	-
50	Basic Bank Ltd, Feni Branch	229018/7218-01-00022991202	-	20,000,000.00	487,500.00	97,500.00	20,000.00	370,000.00	20,370,000.00	-
51	Basic Bank Ltd,Commilla Branch	243791-1718-01-0012896	-	20,000,000.00	487,500.00	97,500.00	20,000.00	370,000.00	20,370,000.00	-
52	Janata Bank Ltd, Strand Road Branch	0775047/0100261361421	-	60,000,000.00	2,991,750.00	598,350.00	100,000.00	2,293,400.00	62,293,400.00	-
53	Basic Bank Ltd, CEPZ Branch	222060/2518-01-0008472	-	30,000,000.00	2,314,263.38	462,852.68	20,000.00	1,831,410.70	31,831,410.70	-
54	Pubali Bank Ltd, North Patenga Branch	1261220/18234	-	80,000,000.00	4,473,382.00	894,677.00	100,000.00	3,478,705.00	83,478,705.00	-
55	Pubali Bank Ltd, North Patenga Branch	1261230/18413	-	100,000,000.00	2,811,111.00	562,222.00	100,000.00	2,148,889.00	102,148,889.00	-
56	Pubali Bank PLC, Steel Mill Sub Branch	2261123/18499	-	60,000,000.00	3,372,399.00	674,479.00	100,000.00	2,597,920.00	62,597,920.00	-
57	Pubali Bank PLC, North Patenga Branch.	1261255	-	40,000,000.00	1,124,444.00	224,889.00	40,000.00	859,555.00	40,859,555.00	-

58	Basic Bank Ltd, Agrabad Branch	233720/0818-01-0016917	-	1,000,000,000.00	32,650,000.00	6,530,000.00	100,000.00	26,020,000.00	1,026,020,000.00	-
59	Basic Bank Ltd, Agrabad Branch	233733/0818-01-0016970	-	70,000,000.00	1,750,000.00	350,000.00	100,000.00	1,300,000.00	71,300,000.00	-
60	Basic Bank Ltd, CEPZ Branch	222074/2518-01-0008579	-	70,000,000.00	1,750,000.00	350,000.00	100,000.00	1,300,000.00	71,300,000.00	-
61	Basic Bank Ltd, Jubilee Road Branch	009127/1318-01-0012070	-	70,000,000.00	1,750,000.00	350,000.00	100,000.00	1,300,000.00	71,300,000.00	-
62	Janata Bank Ltd, Strand Road Branch	0775053/0100263953490	-	50,000,000.00	1,250,000.00	250,000.00	70,000.00	930,000.00	50,930,000.00	-
63	Basic Bank Ltd, Pahartali Branch	245361/4518-01-0013036	-	40,000,000.00	1,000,000.00	200,000.00	40,000.00	760,000.00	40,760,000.00	-
64	Pubali bank PLC, saligola Sub- Branch	44701	-	50,000,000.00	1,375,000.00	275,000.00	70,000.00	1,030,000.00	51,030,000.00	-
65	Pubali Bank Ltd, Malibagh branch	1218060/232506	-	20,000,000.00	1,124,310.00	224,862.00	10,000.00	889,448.00	20,889,448.00	-
66	Pubali Bank Ltd, North Patenga Branch	1261298/19681	-	100,000,000.00	624,306.00	124,861.00	50,000.00	449,445.00	100,449,445.00	-
67	Mercantile Bank Ltd, Khulshi Branch	0535998/1410001969741	-	20,000,000.00	550,000.00	110,000.00	-	440,000.00	20,440,000.00	-
68	Premier Bank Ltd, Pahar tali branch	0537633/1322271000	-	20,000,000.00	550,000.00	110,000.00	-	440,000.00	20,440,000.00	-
69	Janata Bank Ltd, Strand Road Branch	775082	-	500,000,000.00	7,103,402.78	1,420,680.55	-	5,682,722.23	505,682,722.23	-
70	Basic Bank Ltd, Agrabad Branch	233834/0818-01-00017865	-	1,000,000,000.00	-	-	-	-	1,000,000,000.00	-
71	Basic Bank Ltd, CEPZ Branch	222116/2518-01-0008841	-	500,000,000.00	-	-	-	-	500,000,000.00	-
72	Islami Bank Ltd, Patenga Branch	4342911/1475	-	100,000,000.00	-	-	-	-	100,000,000.00	-
73	Premier Bank Ltd, Pahartali Branch	0537864/132-271-2284	-	10,000,000.00	-	-	-	-	10,000,000.00	-
	Total Taka:		2,680,000,000.00	4,460,000,000.00	216,592,615.25	42,173,774.54	3,200,345.00	171,218,495.71	5,428,861,713.87	2,388,039,504.07



Triple Super Phosphate (TSP) Complex Limited
Schedule of Creditors For Goods Supplied (Local)
As at June 30, 2025

Annexure - 5

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
<u>Name of the parties</u>		
ACI LTD	-	114,600
Automation Engineering	182,342	
A.B.G. Interlink Ltd	-	484,000
Acme Laboratories Ltd	-	81,888
Aristo Pharma	-	116,432
Affix Corporation	-	5,064,500
Barger Paints BD Ltd	623,295	-
Bijli Traders	465,300	-
Biopharma Limited	-	111,310
BITAC-CTG	434,267	-
Computer Village	2,400	-
Digital aper & Stationary	-	800
Fours Enterprise	250,593	-
Global Enterprise	-	385,034
Goribe Nowyaz Trading	-	121,600
Howladar Traders	173,319	-
Jamuna Fertilizer	-	222,241
Jamuna Oil Co.	1,109,101	208,022
KPM	1,714,307	-
Linde Bangladesh Limited	-	82,712
Megnific Engineering Co.	197,518	310,375
Morgan Woven Bangladesh	3,794,300	-
N.Mohd.Plastic Ltd	-	49,600
New Era Autos	-	74,315
Orient Trade & Supply	254,919	-
Oxford Art Press	-	200,820
Pubali Rubber Industries	105,060	-
Padma Stationary	-	21,000
Rahat Enterprise	-	26,263
Rifat Enterprise	-	518,761
S.H Trading Corporation	76,021	5,370
S.K. Enterprise	-	686,197
S.R.B.Enterprise	177,000	-
S.T.T. International	-	817,515
T.T Enterprise	-	19,500
TSP Co-Operative	1,180,874	1,222,179
Volt Mills Energy Ltd	-	433,430
Yasir Polymer Industries	-	4,212,714
Total :	10,740,616	15,591,178



Triple Super Phosphate (TSP) Complex Limited
Schedule of Liabilities For Expenses
As at June 30, 2025

Annexure - 6

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
<u>Name of the parties</u>		
Al-Amin Enterprise	-	154,614.00
A.J.R Parcel & Courier Service	3,480.00	-
B.S Trading	147,423.00	-
Banu Enterprise	288,999.00	-
Brothers Corporation	865,200.00	-
B.T.C. L	155,586.00	83,472.00
Board Meeting Fee	-	101,000.00
Chairman BRTC (Dhaka)	6,284,252.00	9,905,329.00
Eastern Cables	83,160.00	-
Fazlur Hoque Sabuz (Advocate)	44,797.00	-
Goribe Nowyaz Motor Works	-	73,500.00
Hazi Mozair & Sons	189,314.00	-
Hasan Traders	19,750.00	-
K.F. Trading	-	71,753.00
K.G.D.C. Ltd	4,313,213.00	2,816,938.00
Khan Enterprise	174,931.00	-
KPM	2,097,232.46	1,976,332.46
M.A. Malek & Brothers	-	413,619.00
M.K Enterprise	2,761,920.00	-
Maa enterprise	-	58,571.00
Maiyer Doa Lavia Resturant	-	1,094.00
MRC CNG Ltd	57,334.00	-
PDB	9,960,823.00	7,659,585.00
Padma Stationary	-	24,900.00
S. Ahmed & Co.	-	8,250.00
S.A. Enterprise	728,784.00	-
Saira Electric	30,321.00	31,262.00
Shadaran Bima Corporation-ctg	2,577,219.00	2,498,685.00
Sharif Enterprise	232,395.00	63,107.00
Tanveer Enterprise	-	308,871.00
Taraque Enterprise	84,846.00	-
Tristy Enterprise	4,901.00	33,668.00
TSP Co-operative	4,773,590.00	5,166,711.00
Tufailur Rahman Advocate	17,175.00	-
WASA Chittagong	525,839.00	734,353.00
Total :	36,422,484	32,185,614



Triple Super Phosphate (TSP) Complex Limited
Schedule of Provision For Accrued Expenses
As at June 30, 2025

Annexure - 7

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
TICI Levy	22,974,258	22,001,258.00
Incentive Bonus	20,944,497	26,872,388.00
Audit Fees	140,000	140,000.00
Provision for Expenses	-	-
BSTI Marking Fees	280,194	4,944,344.00
Total :	44,338,949	53,957,990



Triple Super Phosphate (TSP) Complex Limited
Schedule of Liabilities For Other Finance
As at June 30, 2025

Annexure - 8

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
Security Money Deposit	71,772,963.99	75,172,353
Suppliers Income Tax	2,948,881.72	1,860,259
Unpaid Salaries	4,302,584.09	4,182,843
TSP Gratuity Fund Trust	-	-
TSP PF Fund Trust	-	18,020
BCIC HB Loan Recovery	132,091.00	-
TSP Welfare Fund	490,848.00	543,464
Hajj Fund	1,272,105.00	986,604
Revenue stamp for salary	4,920.00	830
BCIC Engineers Association	-	1,100
VAT From Customers	9,306,065.44	5,389,511
Non Muslim Fund	180,905.00	139,421
Realised Against Audit Objection	84,864,065.15	81,128,832
Technical Service fee	24,451,213.75	23,194,714
Liability Against Export	12,207,290.25	12,103,790
VAT on Sales	3,074,560.70	172,726
Total :	215,008,494	204,894,467



Triple Super Phosphate (TSP) Complex Limited

Schedule of Sales
As at June 30, 2025

Annexure - 9

Name of Products	Sub-code	This month (Gross)			Cumulative (July'24 to June'25) (Gross)	
		Quantity(MT)	Rate/MT(TK.)	Amount(TK.)	Quantity (MT.)	Amount(TK.)
T.S.P						
T.S.P (Local Sale)	201,101	120.000	25,000.00	3,000,000	10,812.300	270,307,500.00
T.S.P (Buffer Sale)	201,101	-	25,000.00	-	44,098.80	1,102,470,000.00
Sub-Total T.S.P	201,101	120.000		3,000,000.000	54,911.100	1,372,777,500.000
S.Acid						
S.Acid	201,103	305.126	26,450.00	8,070,582.70	5,804.458	153,527,914.10
Less 15% VAT on net Sales of S.Acid	207,103	305.126	3,450.00	1,052,684.70	5,804.458	20,025,380.10
S.Acid	201,103	-	-	-	-	-
Less 15% VAT on net Sales of S.Acid	207,103	-	-	-	-	-
VAT. Exempted	207,103	-	-	-	-	-
VAT. Exempted	207,103	-	23,000.00	-	250.000	5,750,000.00
Net Sales of S.Acid		305.126		7,017,898.00	6,054.458	139,252,534.00
P. Acid						
P. Acid	201,105	-	-	-	-	-
Less 15% VAT on Net Sales	207,105	-	-	-	-	-
Net Sales of P.Acid		-	-	-	-	-
Rock Phosphate						
Rock Phosphate	201,109	-	-	-	-	-
Less 15% VAT on Net Sales	201,109	-	-	-	-	-
Net Sales of Rock Phosphate		-	-	-	-	-
Gypsum						
Gypsum (Agriculture)	201,104	2,845.000	4,000.00	11,380,000.00	64,731.00	258,924,000.00
Gypsum (Cement)	201,104	-	4,600.00	-	776.00	3,569,600.00
Less 15% VAT on Net Sales	207,104	-	600.00	-	776.00	465,600.00
Net Sales of Gypsum		2,845.000		11,380,000.00	65,507.00	262,028,000.00
NPKS						
NPKS	201,107	-	-	-	-	-
	201,107	-	-	-	-	-
Sub Total N.P.K.S.		-	-	-	-	-
Lump sulphur						
Lump sulphur	201,106	-	49,450.00	-	359.000	17,752,550.00
Less : Tec. Service Fee	134,218	-	3,500.00	-	359.000	1,256,500.00
Less 15% VAT on net Sales of D.R.S.	207,106	-	6,450.00	-	359.000	2,315,550.00
Net Sales of Lump Sulphur		-	-	-	359.000	14,180,500.00
Net Sales revenue				21,397,898.00		1,788,238,534.00

