

OR

PRIVATE & CONFIDENTIAL

**AUDITORS' REPORT
AND
FINANCIAL STATEMENTS**

OF

**BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA**

FOR THE YEAR ENDED 30 JUNE 2018

SUBMITTED BY

ATA KHAN & CO. Chartered Accountants 67, Motijheel C/A (1st Floor) Dhaka-1000, Phone: 9560933, 9560716 Mobile: 01819-228521 Email: maqbul.ahmed@yahoo.com Website: www.atakhanca.com	MUHAMMAD SHAHEEDULLAH & CO. CHARTERED ACCOUNTANTS A.R. TOWER (3RD FLOOR) 229/A, SADARGHAT ROAD CHITTAGONG-4000 (O) +880-31-621110 (M) 01711-196252 01715-074775, 01928-818477
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Chartered Accountants
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MUHAMMAD SHAHEEDULLAH & CO.

CHARTERED ACCOUNTANTS
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BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
BUX NAGAR, MIRPUR, DHAKA

FOR THE FINANCIAL YEAR 2017-2018

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**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED**

Report on the financial statements

We have audited the accompanying financial statements of Bangladesh Insulator And Sanitaryware Factory Limited which comprise the statement of financial position as at 30 June 2018, statement of Profit or Loss and Other Comprehensive Income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Basis for qualified opinion:

1. FOR PROCESS COSTING:

The evidence with respect to work in process having a carrying amount of Taka 11,949,313 was limited, as we have not been provided any appropriate supporting document regarding the said amount. As a result, we could not confirm the value thereof and not confirm whether any adjustment is necessary which may have material effect on the Financial Statements.

QUALIFIED OPINION:

In our opinion, except for the effects of the matter described above in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of "Bangladesh Insulator and Sanitaryware Factory Limited as at 30 June 2018 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards and Comply with Companies Act 1994 and other applicable laws and regulations.

Except the matter described in the basis for qualified opinion paragraph

We also report that:

1. To the best of our knowledge and belief, we have obtained all the information and explanations which were necessary for the purpose of our audit;
2. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examinations.
3. The Financial Statements dealt with by the report are in agreement with the books of account maintained by the Company.
4. The expenditure incurred was for the purpose of the company's business



ATA KHAN & CO.
CHARTERED ACCOUNTANTS



MUHAMMAD SHAHEEDULLAH & CO.
CHARTERED ACCOUNTANTS

Dated: Dhaka,
01 July 2019



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

STATEMENT OF THE FINANCIAL POSITION

AS AT 30 JUNE 2018

Particulars	Notes	Amount in Taka	
		30.06.2018	30.06.2017
A. AUTHORIZED CAPITAL			
		1,000,000,000	1,000,000,000
B. PAID UP CAPITAL			
Paid Up Capital	2.00	700	700
Government Equity Contribution	2.01	187,795,000	187,795,000
TOTAL CAPITAL		187,795,700	187,795,700
C. RESERVE AND SURPLUS			
Capital Reserve	3.00	2,199,728	2,199,728
Revaluation of Reserve & Surplus	4.00	668,595,875	668,595,875
Accumulated Profit	5.00	85,227,523	128,418,076
TOTAL RESERVE & SURPLUS		756,023,126	799,213,680
Total Shareholder's Equity (B+C)		943,818,826	987,009,380
D. LONG TERM LIABILITY			
ADP Non Development Govt. Loan	6.00	6,400,000	6,400,000
Interest on Foreign Loan		9,224,554	9,224,554
Deferred Liabilities	7.00	64,421,000	64,421,000
TOTAL LONG TERM LIABILITY		80,045,554	80,045,554
E. TOTAL CAPITAL EMPLOYED (B+C+D)		1,023,864,380	1,067,054,934
F. FIXED ASSETS			
At cost (Sch "A")		1,265,463,631	1,261,961,577
Less: Accumulated Depreciation	8.00	(579,729,410)	(571,255,873)
FIXED ASSETS AT WDV		685,734,221	690,705,704
G. OTHER LONG TERM ASSETS			
Loan to Other Project			
H. LONG TERM ASSETS (F+G)		685,734,221	690,705,704
I. CURRENT ASSETS			
Inventory			
Raw materials, Chemical and Packing materials	9.00		
Spares, Accessories and stores	9.01	84,145,506	76,585,630
Stores in transit (Sch. C)	9.02	31,755,203	30,397,972
Work-in-process	9.03	16,209,810	9,549,549
Finished goods	9.04	11,949,313	12,823,517
TOTAL INVENTORY	9.05	116,421,837	128,898,682
Other Current Assets		260,481,670	258,255,349
Current Account with BCIC Enterprises	10.00	5,431,476	5,747,991
Loan & Advance (Sanitary loan, Sch. B)	11.00	18,200	18,200
Trade Debtors	12.00	216,226,623	104,773,071
Other Debtors	13.00	321,942	928,863
Advance and Deposits	14.00	14,076,134	6,335,361
Advance against income tax	15.00	101,804,337	75,459,120
Bank Deposit (FDR)	16.00	174,786,992	187,360,865
Cash & Bank Balance	17.00	1,689,063	7,445,395
TOTAL OTHER CURRENT ASSETS		514,354,768	388,068,866
TOTAL CURRENT ASSETS		774,836,438	646,324,215



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH CO.

Chartered Accountants

Particulars	Notes	Amount in Taka	
		30.06.2018	30.06.2017
1. CURRENT LIABILITIES			
Creditors for Goods Supplied	18.00	59,942,043	40,450,917
Creditors for Expenses	19.00	197,822,286	133,122,077
Creditors for Other Finance	20.00	86,652,769	75,479,197
Current account With BCIC Enterprises	21.00	3,035,682	3,128,661
BCIC Current Account		261,247,612	192,613,415
Provision for Income Tax	22.00	14,464,888	11,639,718
TOTAL CURRENT LIABILITIES		623,165,279	456,433,985
2. NET CURRENT ASSETS (I-J)		151,671,159	189,890,230
3. OTHER ASSETS			
Goodwill	23.00	186,459,000	186,459,000
TOTAL ASSETS (H+K+L)		1,023,864,380	1,067,054,934

Company Secretary

Managing Director

Director

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE


ATA KHAN & CO.

Chartered Accountants


MUHAMMAD SHAHEEDULLAH & CO.

Chartered Accountants

Dhaka,

July 2019



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Note	Amount in Taka	
		2017-2018	2016-2017
Budgeted Sales Quantity in MT	24.00	2,600.00	1,900.00
Actual Sales Quantity in MT	25.00	2,179.77	2,087.94
Achievement of Budget (%)		83.84	109.89
SALES REVENUE:			
Gross Local Sale	32.00	537,892,196.77	389,799,971
Less: VAT & Supplementary Tax	28.00)	79,394,211.00	50,476,460
Net Sales Revenue (Sch-H)	29.00	458,497,985.77	339,323,511
Total Net Sales Revenue		458,497,985.77	339,323,511
Less: Cost of Goods Sold		405,843,743.39	315,193,100
Gross Profit/(Loss)		52,654,242.38	24,130,411
Less: Other Operating Expenses:			
Salaries & Allowances (Admin)		55,218,684.00	43,492,487
Salaries & Allowances (Sales)		12,549,701.00	9,884,655
General Admin. Expenses (Sch. J)		14,783,372.45	12,245,684
Audit Fee		100,000.00	100,000
Head Office Mgt Expenses		1,334,000.00	1,052,000
Selling & Dist. Expenses (Sch. K)		20,805,157.00	17,326,301
Research & Development		46,838.00	35,172
		104,837,752.45	84,136,299
Operating Profit/(Loss)		(52,183,510)	(60,005,888)
Less: Miscellaneous Income (Sch-I)		12,363,038	19,433,786
Total Profit/(Loss)		(39,820,472)	(40,572,102)
Less: Other Expenses:			
Interest and Financial Expenses		1,584,670	1,127,273
Royalty for Bijoypur White Clay and Mining		1,584,670	1,127,273
Profit/(Loss) before Tax:		(41,405,142)	(41,699,376)
Income Tax (Turnover Tax) :	30.00	2,825,170	2,152,552
Profit/(Loss) after Tax:		(44,230,312)	(43,851,928)
Accumulated Profit brought Forward		128,418,076	143,878,200
Previous Year Adjustment	33.00	1,039,759	28,391,803
Adjusted Accumulated Profit		129,457,835	172,270,003
Balance Carried to Balance Sheet	05.00	85,227,523.25	128,418,076

Company Secretary

Managing Director

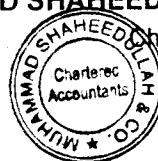
Director

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

AKHAN & CO.
Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.
Chartered Accountants

Dhaka,
July 2019



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Note	Government Equity Contribution (TK)	Paid up Share Capital (TK)	Capital Reserve (TK)	Revaluation Reserve & Surplus (TK)	Accumulated Profit (TK)	Total (TK)
Balance as at 01-07-2017		187,795,000	700	2,199,728	668,595,875	128,418,076	987,009,380
Add: Previous Year Adjustment		-	-	-	-	1,039,759	1,039,759
Adjusted Balance as at 01-07-2017		187,795,000	700	2,199,728	668,595,875	129,457,836	988,049,139
Net Profit/(Loss) During the Year	5.00	-	-	-	-	(44,230,312)	(44,230,312)
Balance as at 30 June 2018		187,795,000	700	2,199,728	668,595,875	85,227,523	943,818,827

These financial statements should be read in conjunction with annexed notes.

Company Secretary

Managing Director

Director

Dated: Dhaka,
01 July 2019



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

**STATEMENT OF COSTS OF GOODS SOLD
FOR THE YEAR ENDED 30 JUNE 2018**

Particulars	Note	2017-2018 (Taka)	2016-2017 (Taka)
Budgeted Production Quantity in MT	26.00	2,600.00	1,900.00
Actual Production Quantity in MT	27.00	1,718.80	1,651.29
Achievement of Budget (%)		66.11	86.91
1. VARIABLE COST:			
a. Direct Material Cost			
Raw Material Consumed		18,044,081.92	21,259,556
Insulator Fittings Consumed		97,313,452.82	30,305,000
Chemicals Consumed		4,134,031.90	4,515,365
Packing Materials Consumed		7,508,193.17	9,027,782
Total Material Cost:		126,999,759.81	65,107,703
b. Direct Labor (Contract Labor)		11,452,911.00	11,253,794
c. Factory Overhead (Variable)			
Indirect Materials Consumed		8,084,110.31	11,647,769
Fuel (Natural Gas)		28,664,442.00	21,620,541
Electricity		13,025,756.00	13,706,593
Spares & Accessories		730,776.88	707,825
Stores Consumed		46,436.97	149,744
Repair & Maintenance		5,558,662.73	7,472,197
Total Variable Factory Overhead		56,110,184.89	55,304,669
TOTAL VARIABLE COST		194,562,855.70	131,666,166
2. FIXED COST:			
a. Direct Factory Salary & Wages		115,457,249.00	90,938,836
b. Factory Overhead (Fixed)			
Indirect Salary & Wages		67,768,385.00	53,377,143
Factory Insurance		999,666.00	146,538
Factory Depreciation		7,033,036.01	7,091,491
Other Factory Overhead (Sch. L)		6,671,502.68	6,189,116
Total Factory Overhead		82,472,589.69	66,804,288
TOTAL FIXED COST:		197,929,838.69	157,743,124
Total Manufacturing Cost		392,492,694.39	289,409,290
Add: Opening Work-In-Process		12,823,517.00	15,289,145
Less: Closing Work-In-Process		11,949,313.00	12,823,517
Cost of Goods Manufactured		393,366,898.39	291,874,918
Add: Opening Stock of Finished Goods		128,898,682.00	152,216,864
Less: Closing Stock of Finished Goods		116,421,837.00	128,898,682
COST OF GOODS SOLD		405,843,743.39	315,193,100

Company Secretary

Managing Director

Director



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

FUND FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Notes	2017-2018 Amount (Tk.)	2016-2017 Amount (Tk.)
<u>A. SOURCES OF FUND:</u>			
Net Profit (loss) before income tax		(41,405,142)	(15,915,566)
Depreciation for the Current Year		8,473,537	8,543,966
<u>Fund from Operation:</u>			
Previous Year Adjustment	33.00	-	28,391,803
TOTAL SOURCES OF FUND		(32,931,604)	21,020,204
<u>B. APPLICATION OF FUND:</u>			
Increase in Fixed Assets		3,502,054	232,001
Provision for Income Tax		2,825,170	2,152,550
TOTAL APPLICATION OF FUND		6,327,224	2,384,551
INCR.(DECR.) IN WORKING CAPITAL(A-B)		(39,258,828)	18,635,652
<u>CHECK:</u>			
Opening Balance of Working Capital (Net Assets)		189,890,230	197,038,385
Closing Balance of Working Capital (Net Assets)		151,671,159	189,890,230
INCR.(DECR.) IN WORKING CAPITAL		(38,219,071)	(7,148,155)

Company Secretary

Managing Director

Director



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Amount in Taka	
	30.06.2018	30.06.2017
Cash Flows from operating activities		
Profit before tax	(41,405,142)	(41,699,376)
Adjustment for:		
Depreciation on property, plant and equipment	8,473,537	8,543,966
Prior Year Adjustment	1,039,759	28,391,803
Interest Income	(8,839,286)	(9,315,062)
Finance costs	1,554,526	1,127,273
	(39,176,606)	(12,951,395)
(Increase)/Decrease of Inventory	(2,226,319)	11,508,417
(Increase)/Decrease of Current Account with BCIC Enterprises	316,514	1,573,575
(Increase)/Decrease of Trade Debtors	(111,453,552)	(6,194,647)
(Increase)/Decrease of Other Debtors	606,921	(515,633)
(Increase)/Decrease of Advance and Deposits	(7,740,774)	21,752,385
(Increase)/Decrease of Advance income tax	(26,345,217)	(19,235,142)
Increase/(decrease) of Creditors for Goods Supplied	19,491,126	11,830,372
Increase/(decrease) of Creditors for Expenses	64,700,209	(30,549,963)
Increase/(decrease) of Creditors for Other Finance	11,173,571	(25,478,345)
Increase/(decrease) of Current account With BCIC Enterprises	(92,979)	(68,079)
Increase/(decrease) of BCIC Current Account	68,634,197	62,192,079
Increase/(decrease) of Provision for Income Tax	-	-
Cash generated from operations	(22,112,908)	13,863,624
Income tax paid	-	-
Net cash provided by operating activities	(22,112,907.86)	13,863,623.74
Cash flows from investing activities		
Interest received in cash	8,542,198	9,489,590
Investment in FDR	12,870,956	(28,949,547)
Purchase of property, plant and equipment	(3,502,051)	(231,996)
Net cash used in investing activities	17,911,103	(19,691,952)
Cash flows from financing activities		
Finance expense	(1,554,526)	(1,127,273)
Net cash used in financing activities	(1,554,526)	(1,127,273)
Increase/(Decrease) in cash and cash equivalents	(5,756,331.71)	(6,955,602.05)
Cash and cash equivalent at beginning of year	7,445,395	14,400,997
Cash and cash equivalent at end of year	1,689,063	7,445,395

Note: at the time of calculating increase/ decrease of trade and other receivable, interest receivable on FDR is not consider as it is separately consider in calculating cash received from interest /interest income.

Company Secretary



Managing Director

Director



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

NOTES TO THE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 30 JUNE 2018

01.00 Significant Accounting Policies and Other Material Information**a) Legal Form of Enterprise Information:**

Bangladesh Insulator & Sanitary ware Factory Limited (BISF) is an enterprise of Bangladesh Chemical Industries Corporation (BCIC) and the Company was incorporated as Private Company under the Company Act, 1913 in the year 1982. The company subsequently converted into public limited company on 30.03.1997.

During 1993-1994, Bijoypur White Clay Mining Project (BWCMP) was merged with BISF Ltd. along with all of its assets and liabilities vide Govt. Notification No. Shilpa/SHBA-2/34.96.36 dated March 06.1991 issued by the Ministry of Industries and confirmed by the BCIC vide letter No. BCIC.O & M.B-1.7.93.640 dated 01.09.1993.

b) Nature of Business Activities:

The company owns and operates as Insulator and Sanitary ware factory and Produces different kinds of ceramic goods like Sanitary ware, Insulator, Tiles and Refractories etc. The products are sold at local and foreign markets.

c) Accounting Convention and Basis:

The Financial Statements are prepared on a going concern basis under historical cost convention which does not take into consideration the effect of inflation.

d) Tangible Fixed Assets:

These are stated at historical cost or revaluation less accumulated depreciation.

e) Depreciation:

Fixed Assets except Land and Land Development are depreciated on diminishing balance method.

Depreciation on increased value due to revaluation has been calculated following straight-line method and debited to Revaluation Reserve Account.

The Rate of Depreciation on each class of Assets is as follows:

Building	2.5% to 12.5%
Other Construction	7.5% to 20%
Plant & Machinery	7.50%
Transport & Vehicles	20%
Factory Equipment	12.50%
Office Equipment	12.5% to 25%
Furniture & Fixture	10%
Sundry Assets	10% to 25%

Full year's depreciation has been charged on those assets which were in use/acquired during the first half of the year and depreciation was not charged on those assets which were in use/acquired in the later half of the year.



f) Inventories:**Basis of Valuation:**

The raw materials, Chemicals and packaging Materials have been valued at moving average cost. Stores and Spares have been valued at moving average cost.

The valuation of work-in-process for all items are made at actual cost up to process. Stores-in-transit represents the cost incurred up to the date of Balance Sheet.

The Finished Goods have physically verified and valued by the company in the following manner.

- a) Sanitary ware has been valued at selling price as per 'lower of cost or market (LCM)' basis.
- b) Finished stock of insulator has been valued at cost as per 'lower of cost or market (LCM)' basis.
- c) Tiles has been valued at selling price as per 'lower of cost or market (LCM)' basis.
- d) Bijoypur White Clay has been valued at cost up to the Factory.

e) Revenue Recognition :

Sales revenue is recognized on accrual basis as and when goods are delivered.

f) Employee Separation Plans:

The company operates a contributory provident fund scheme and gratuity fund scheme for its permanent employees.

g) Turnover:

Turnover Comprises of:

- i) Local Sales Less VAT and supplementary tax
- ii) Export sales are shown at realized value.

h) Transaction in Foreign Currency:

Foreign currencies are converted into Bangladeshi Taka at the exchange rate ruling on the date of transactions.

- i) Previous year's figures have been re-arranged to confirm to current year's presentation wherever considered necessary.



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.

Chartered Accountants

02.00 SHARE CAPITAL: TK. 18,77,95,700.00

This represents the following:

ParticularsAuthorized Capital:

10,000,000 ordinary shares of Tk. 100/= each

Paid Up Capital

7 shares of Tk. 100/- each

2017-2018	2016-2017
Amount	Amount

1,000,000,000	1,000,000,000
---------------	---------------

700	700
-----	-----

SL.N o.	Directors Name	Position in	Number of Share	Amount(TK)
1	Mr. Md. Lutfor Rahman, Director (Plan. & Imp.)	Chairman	1	100
2	Mr. Md. Ataul Haque Mollah, Member (Finance), REB	Director	1	100
3	Mr. Sheikh Md. Alauddin, Member (Dist.), PDB	Director	1	100
4	Mr. Md. Shahin Kamal, Director (Prod. & Res.)	Director	1	100
5	Mr. Md. Jashim Uddin Badol, DS, Ministry of Industry	Director	1	100
6	Mr. Gopinath Banik, GM (PID), BCIC	Director	1	100
7	Mr. Md. Abu Naser Bhyuan, MD (CC), BISF Ltd	Director	1	100
	Total		7	700

02.01 Government Equity Contribution

1,877,950 ordinary shares of Tk. 100/- each

187,795,000	187,795,000
-------------	-------------

03.00 CAPITAL RESERVE: TK. 2,199,728.00

This represents the value of laboratory equipment and books supplied by UNDP to BCIC on account of BISF during 1988-1989 at cost US\$ 65745

2,199,728	2,199,728
2,199,728	2,199,728

04.00 REVALUATION RESERVE / SURPLUS: TK. 668,595,875

This is made up as follows:

a) Revaluation Surplus (Fixed Assets) Note - 4.01

Land & Land Development (Details in Schedule - A & A/1)

482,136,875	482,136,875
-------------	-------------

b) Goodwill Reserve

482,136,875	482,136,875
-------------	-------------

Closing Balance

186,459,000	186,459,000
-------------	-------------

668,595,875	668,595,875
-------------	-------------

04.01 REVALUATION SURPLUS: TK. 482,139,875

Opening Balance

482,139,875	482,139,875
-------------	-------------

Less: adjustment during the year

Building

Plant & Machinery

482,139,875	482,139,875
-------------	-------------



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.

Chartered Accountants

2017-2018	2016-2017
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Depreciation on revalued assets is not charged to The Statement of Comprehensive Income, instead it has been adjusted with the amount of revaluation reserve and surplus as per decision of company's Board of Directors (158th meeting held on 28.02.1998)

Adjustment of Revaluation Reserve and Surplus on Building @ 7.69% and Plant & Machinery @ 7.5% and these were adjusted with the respective assets for ten years at straight line method.

05.00 ACCUMULATED PROFIT: Tk. 85,227,523

Opening Balance

Add: Previous Year Adjustment

Total Adjusted Opening Balance

Add: Net Profit/(Loss) for the year after Tax

Closing Balance

30.06.2018	30.06.2017
128,418,076	143,878,200
1,039,759	28,391,804
129,457,835	172,270,004
(44,230,312)	(43,851,928)
85,227,523	128,418,075.97

06.00 NON-DEVELOPMENT GOVT. LOAN (FOR VOLUNTARY RETIREMENT): Tk 6,400,000

This is as per last account. This amount represents fund provided by the government against BISF Employees Voluntary Retirement Scheme through BCIC Head Office.

07.00 DEFERRED LIABILITIES: Tk. 64,421,000

This figure of deferred liabilities has been carried forward from the last year accounts and has been shown as 30.37 acres or 92.03 bigha @ Tk. 7 (seven) lac per bigha.

08.00 FIXED ASSETS AT WRITTEN DOWN VALUE: Tk. 685,734,221

The break up of the amount is at follows:

Fixed assets at cost (Opening Balance)

Add: Addition During the Year

Less: Disposal/Adjustment during the year

Sub-Total

Add: Revaluation surplus

Total Fixed Assets (a)

Less: Accumulated Depreciation

Opening Balance

Add: Charged during the Year

Less: Adjustment during the year

Sub-Total (b)**Written down value (a-b)**

779,824,705	779,592,706
3,502,051	231,998
783,326,756	779,824,705
-	-
783,326,756	779,824,705
482,136,875	482,136,875
1,265,463,631	1,261,961,580
571,255,873	562,711,907
8,473,537	8,543,966
579,729,410	571,255,873
-	-
579,729,410	571,255,873
685,734,221	690,705,707

Note: The difference in cost value of Fixed Assets is due to revaluation of Fixed Assets. Depreciation (without land & land development) on building and plant & machinery was charged @ 7.69% and 7.50% respectively on the increased value.



ATA KHAN & CO.

Chartered Accountants

<u>Description of land</u>	
<u>SL. No.</u>	<u>Nature of land</u>
1	Free hold
2	Free hold
3	Lease hold

Details have been shown in Schedule A/I

09.00 INVENTORIES : TK. 260,481,670

This is made up as follows:

09.01. Raw Materials & Chemicals
09.02. Spares Accessories & Stores
09.03. Stores in Transit
09.04. Work-in-process
09.05. Finished goods
Total

09.01 RAW MATERIALS & CHEMICALS: TK. 84,145,506

The break-up amount is as follows

Raw Materials		
Chemicals	26,677,404	24,691,297
Auxiliary Materials	6,119,192	6,044,057
Packing Materials	2,432,756	3,421,859
Sanitary ware Fittings	398,893	580,548
Insulator Fittings	776,592	777,437
Total	47,740,670	41,070,433
	84,145,506.27	76,585,630

09.02 Spare, Accessories and Stores: TK. 31,755,203

The break-up amount is as follows:

Construction Material		
Iron, Steel & Non Fergus Materials	137,562	147,121
Pipes, Tube & Fittings	113,922	92,988
Refractories	562,652	314,526
Fuel, Oil and Lubricants	5,897,718	3,993,912
Paint & Varnishes	737,125	810,579
General Hardware	70,401	90,072
Loose Tools	78,650	68,532
Domestic Equipment's	136,723	131,361
Furniture & Fixtures	51,230	41,275
Cords, Ropes & Chemicals	97,607	53,607
Packing Gasket & Raw Materials	168,720	138,070
Chemicals & Laboratory Equipment	266,704	318,807
Medical Supply	21,918	8,938
Mechanical Equipment & Accessories	2,392	2,392
Electrical Equipment & Accessories	22,981,191	23,703,912
Office Equipment & Accessories	65,622	37,608
Miscellaneous Stores	18,831	18,783
Workshop Sub-Stores	153,218	147,353
BWCMP Sub-Stores	108,527	108,527
Total	84,490	169,610
	31,755,203	30,397,972

**MUHAMMAD SHAHEEDULLAH & CO.**

Chartered Accountants

<u>2017-2018</u>	<u>2016-2017</u>
<u>Amount</u>	<u>Amount</u>
<u>Area of Land</u>	
30.37 Acres	
15.38 Acres	
74.10 Acres	
119.85 Acres	

<u>30.06.2018</u>	<u>30.06.2017</u>
84,145,506	76,585,630
31,755,203	30,397,972
16,209,810	9,549,549
11,949,313	12,823,517
116,421,837	128,898,682
260,481,670	258,255,349

<u>30.06.2018</u>	<u>30.06.2017</u>
-------------------	-------------------

	137,562	147,121
	113,922	92,988
	562,652	314,526
	5,897,718	3,993,912
	737,125	810,579
	70,401	90,072
	78,650	68,532
	136,723	131,361
	51,230	41,275
	97,607	53,607
	168,720	138,070
	266,704	318,807
	21,918	8,938
	2,392	2,392
	22,981,191	23,703,912
	65,622	37,608
	18,831	18,783
	153,218	147,353
	108,527	108,527
	84,490	169,610
	31,755,203	30,397,972



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.

Chartered Accountants

09.03 Stores in Transit: TK. 16,209,810

The break-up amount is as follows:

SIC plate

China Clay (Casting Ceramic Grade)

Plaster of Paris (Hard Grade)

Plaster of Paris (Normal Grade)

Filter Cloth

Ball & Socket Type Fitting (10")

11KV Steel Pin

Clevis Type Fittings 6"

Clevis Type Fittings 10"

Calcined Bauxite G-A

Supply, instalation, commissioning & testing 1 (one)
complete Hydraulic testing machine.

2017-2018	2016-2017
Amount	Amount
-	-
5,210,082	4,262,078
1,413,938	-
645,175	519,048
-	-
830,949	830,949
1,595,698	2,154,136
4,112,283	1,370,084
12,872	413,254
2,388,811	-
16,209,810	9,549,549

Details have been shown in schedule-C.



09.04 Work-in-Process: TK. 11,949,313

This is made up as follows

Particulars	30-06-2018		30-06-2017	
	Qty (M.T.)	Value (Tk.)	Qty (M.T.)	Value (Tk.)
Sanitary ware	157.83	2,493,563	130.39	1,859,243
Insulator	285.94	9,390,390	318.62	10,867,825
Bricks/Refractories	3.49	65,361	5.15	95,449
	447.26	11,949,313	454.16	12,823,517

09.05 Finished Goods: TK. 116,421,837

This is made up as follows

Particulars	30-06-2018		30-06-2017	
	Qty (M.T.)	Value (Tk.)	Qty (M.T.)	Value (Tk.)
Sanitary ware:				
Fast moving previous year	232.89	18,677,778	270.95	21,730,190
Fast moving current year	311.27	24,963,854	294.06	23,583,612
Obsolete items	112.56	225,120	112.56	156,426
Slow Moving Items	306.38	3,063,800	323.78	452,184
	963.10	46,930,552	1,001.35	45,922,412
Insulator:				
Fast moving previous year	225.75	27,090,000	525.75	44,688,750
Fast moving current year	251.31	30,157,200	208.80	17,748,000
Slow Moving Items	20.09	200,900	19.65	196,520
	497.15	57,448,100	754.20	62,633,270
Tiles:				
Available product	5.12	-	7.94	-
	5.12	-	7.94	-
Refractories:				
Bricks	187.01	6,545,350	370.00	12,950,000
	187.01	6,545,350	370.00	12,950,000
Bijoypur white clay				
Grade - 1	2,024.36	5,060,900	2,755.00	6,887,500
Grade - 2	291.29	436,935	337.00	505,500
	2,315.65	5,497,835	3,092.00	7,393,000
Grand Total (i + ii + iii + iv + v)	3,968.03	116,421,837	5,225.49	128,898,682



10.00 CURRENT ACCOUNT WITH BCIC ENTERPRISES

This is made up as under:

Operating Factories:

	2017-2018 Amount	2016-2017 Amount
Urea Fertilizer Factory Ltd. Ghorashal, Narshindi.	443,655 ✓	443,655
Chittagong Urea Fertilizer Ltd. Rangadia, Potenga, Chittagong.	474,745	522,668
Polash Urea Fertilizer Factory Ltd. Polash, Ghorashal, Narshi	375,855	375,855
Usmania Glass Sheet Factory Ltd, Chittagong	728,931	728,931
TSP Complex Limited, Patanga, Chittagong.	59,048	59,048
DAPFCL (DAP-1), Rangadia, Chittagong.		
Chhatak Cement Co. Ltd, Chhatak, Sylhet.	2,439,534	2,434,057
Khulna Hardboard Mills Ltd. Khulna.	67,361	67,361
TICI, Ghorashal, Narshindi.	13,609	
Karnafully Paper Mills Ltd.	167,275	112,779
Ashugong Fertilizer & Chemical Co. Ltd. Ashugang, B-Baria.		
Jamuna Fertilizer Co. Ltd. Tarakandi, Jamalpur.	21,471	371,471
Shahjalal Fertilizer Co. Ltd.	58,807	50,980

Pay off / Transferred Factories:

North Bengal Paper Mills Ltd. Pakshi, Pabna.	214,151 ✓	214,151
Karnaphuli Rayon & Chemicals Co. Ltd. Rangamati.	25,925	25,925
CCCL, Shitakunda, Chittagong	3,077	3,077
Khulna News Print Mills Ltd., Khulna	148,891	148,891
Chittagong Chemical Complex. Barabkunda, Chittagong.	189,141	189,141
	5,431,476	5,747,991

11.00 LOAN AND ADVANCES (Sanitary loan):Tk.18,200

The above amount represents the cost of sanitary goods issued to the employees as loan for the house building which is being recovered from the salaries and wages of the concerned employees.

The break-up of the above amount is as follows

Particulars

Opening Balance as on 01-07-2016	18,200	18,200
Add: Paid during the year	-	-
	18,200	18,200
Less: Realized during the year	-	-
Balance as on 30-06-2017	18,200	18,200

Details are shown in Schedule-B

12.00 TRADE DEBTORS TK. 216,226,623

This is made up as under:

Chittagong Steel Mills Ltd.	6,050	6,050
BCIC distribution Division	3,567,588	3,567,588
Power Development Board (PDB)	209,496,135	98,042,590
Dhaka Electricity Supply Co. (DESCO)		



General Electric Manufacturing Co.
Rural Electrification Board (REB)
Dhaka Electricity Supply Authority (DESA)

2017-2018	2016-2017
Amount	Amount
3,156,843	3,156,843
216,226,623	104,773,071

13.00 OTHER DEBTORS TK. 321,942

This is made up under:
Sundry Debtors

321,941.60	928,863
321,942	928,863

Name wise break-up of Sundry Debtor are as follows:

Debtors Name & Address	Taka	Year of Origin
Mr. Md. Joynal Abedin, ASS, BISF Ltd. Mirpur, Dhaka.	113,739.40	1984-1985
Strategic Consultancy Services, BSRS Bhaban, 12 Karwan Ba	59,490.45	2007-2008
Shahjahan Chowdhury, Advocate, 12/B RK Mission, Motijhe	20,000.00	2016-2017
B Ahammed & Co. 69, Dilkusha C/A, Dhaka	80,000.00	2015-2016
B Ahammed & Co. 69, Dilkusha C/A, Dhaka	28,000.00	2016-2017
District Ansar Adjutant, District: Dhaka.	17,633.00	2016-2017
District Ansar Adjutant, District: Dhaka.	3,078.75	2017-2018
	321,941.60	

14.00 ADVANCE AND DEPOSITS:

This is made up as under:

- 14.01. Advances
14.02. Deposits

645,545	2,203,937
13,430,590	4,131,424
14,076,134	6,335,361

14.01 ADVANCES: Tk. 645,545

This is made up as follows

Duties & Taxes Refund Claim	87,181	
Advance against Salary (Officers)	-	-
Advance against purchase (Sch-D)	108,401	330,598
Advance against expenses (Sch-E)	361,353	803,547
Advance against TA/DA (Sch-F)	14,000	
Salary & Wages Clearing A/C		70,309
Advance against Expenses (Uniform)		87,181
CAR/Motor Cycle Loans		500
Advance against wages	29,040	40
Advance against salary (Staff)		
Advance against adjustment of audit objection		847,542
Advance against facilities	45,570	64,220
Sub-Total (a)	645,545	2,203,937



14.02 Deposits : Tk. 13,430,589.67

This is made up as follows:

	2017-2018 Amount	2016-2017 Amount
BTCL (T&T Dept.)	53,018	53,018
L.C Margin	56,953	56,953
P.D.B.	9,000	9,000
P.D.B. (Durgapur)	800	800
P.D.B. (Purbadhala)	250	250
DESCO	458,584	458,584
Titas Gas Trans. & Dist. Company Limited	2,365,000	2,365,000
M/S Shetabgonj Sugar Mills Ltd. (BSFIC)	10,000	10,000
Other Deposit	117,250	117,250
Supplementary tax	22,250	38,265
Deduction at source (Scrap sales)	56,052	
DSC on Excisable Finished Goods	449,008	449,008
VAT	9,819,925	560,796
General Electric Company Ltd	12,500	12,500
Sub-Total (b)	13,430,589.67	4,131,424

15.00 SCHEDULE OF ADVANCE AGAINST INCOME TAX: Tk. 101,804,337

Asstt. Year	Income Year	2017-2018	2016-2017
2007-2008	2006-2007	5,544,523	5,544,523
2008-2009	2007-2008	5,561,914	5,561,914
2009-2010	2008-2009	5,925,943	5,925,943
2010-2011	2009-2010	5,319,400	5,319,400
2011-2012	2010-2011	5,681,325	5,681,325
2012-2013	2011-2012	12,280,206	12,280,206
2013-2014	2012-2013	13,667,383	13,667,383
2014-2015	2013-2014	157,891	157,891
2015-2016	2014-2015	1,022,493	1,022,493
2016-2017	2015-2016	1,062,900	1,062,900
2017-2018	2016-2017	19,235,142	19,235,142
2018-2019	2017-2018	26,345,217	
		101,804,337	75,459,120

16.00 BANK DEPOSIT (FDR): Tk 174,786,992

Name of Bank/Branch	FDR. No	Rate	2017-2018	2016-2017
1. Basic Bank Ltd. , Gazipur B	049408/3318(lien)	5.00%	34,055,000	32,600,000
2. Basic Bank Ltd. , Gazipur B	049399/3318(lien)	5.00%	20,888,000	20,000,000
3. Basic Bank Ltd. , Gazipur B	049407/3318(lien)	5.00%	7,835,000	7,500,000
4. Basic Bank Ltd. , Gazipur B	049429/3318(lien)	5.00%	15,749,557	15,082,830
5. Basic Bank Ltd. , Gazipur B	049940/3318-01	5.00%		1,252,500
6. Basic Bank Ltd. , Gazipur B	049942/3318	5.00%		10,000,000
7. Basic Bank Ltd. , Gazipur B	049943/3318	5.00%	10,447,500	10,000,000
8. Basic Bank Ltd. , Gazipur B	049945/3318	5.00%	492,045	471,000
9. Basic Bank Ltd. , Gazipur B	049948/3318	5.00%	1,905,931	1,826,250



10.BKB, Principal. Off. Br. Dhaka	672131/15739(lien)	5.50%	235,589	225,184
11.Prime Bank Ltd. Motijheel Br. Dhaka	0110556 (lien)	4.25%	13,076,946	12,543,833
12.Prime Bank Ltd. Motijheel Br. Dhaka	0146915	4.25%		37,528,117
13.Sonali Bank Ltd, Mirpur-1 Br. Dhaka.	0669539/34	5.50%	12,685,653	12,031,425
14.Janata Bank Ltd. L/O Br. Dhaka.	0660166/164408	5.00%	13,194,453	12,751,908
15.Janata Bank Ltd. L/O Br. Dhaka.	0660174/16481	5.00%	11,246,123	10,869,706
16.Basic Bank Ltd. , Gazipur Br. Gazipur	049993/3318-01	5.50%	10,000,000	
17. BKB, Staff college Br.	257270/2236	6.00%	10,000,000	
18. BKB, Staff college Br.	257271/2237	6.00%	10,000,000	
Total:			171,811,798	184,682,753
Add: Interest Receivable			2,975,194	2,678,112
			174,786,992	187,360,865

Interest Receivable of FDR :

Name of Bank/Branch	FDR. No	Rate	30.06.2018	30.06.2017
1.Basic Bank Ltd. , Gazipur B	049408/3318(lien)	5.00%	572,313	498,056
2.Basic Bank Ltd. , Gazipur B	049399/3318(lien)	5.00%	449,962	391,667
3.Basic Bank Ltd. , Gazipur B	049407/3318(lien)	5.00%	137,657	119,792
4.Basic Bank Ltd. , Gazipur B	049429/3318(lien)	5.00%	152,246	121,501
5.Basic Bank Ltd. , Gazipur B	049940/3318-01	5.00%		24,528
6.Basic Bank Ltd. , Gazipur B	049942/3318	5.00%		169,444
7.Basic Bank Ltd. , Gazipur B	049943/3318	5.00%	194,730	169,444
8.Basic Bank Ltd. , Gazipur B	049945/3318	5.00%	8,645	7,523
9.Basic Bank Ltd. , Gazipur B	049948/3318	5.00%	32,030	27,901
10.BKB, Principal. Off. Br. Dhaka	672131/15739 (lien)	5.50%	8,713	9,805
11.Prime Bank Ltd. Motijheel	0110556 (lien)	4.25%	301,950	140,683
12.Prime Bank Ltd. Motijheel Br. Dhaka	0146915	4.25%		248,103
13.Sonali Bank Ltd, Mirpur-1 Br. Dhaka.	0669539/34	5.50%	417,569	435,638
14.Janata Bank Ltd. L/O Br. Dhaka.	0660166/164408	5.00%	207,629	184,194
15.Janata Bank Ltd. L/O Br. Dhaka.	0660174/16481	5.00%	161,194	129,833
16.Basic Bank Ltd. , Gazipur Br. Gazipur	049993/3318-01	5.50%	177,222	
17. BKB, Staff college Br.	257270/2236	6.00%	76,667	
18. BKB, Staff college Br.	257271/2237	6.00%	76,667	
			2,975,194	2,678,112



17.00 CASH AND BANK BALANCE: Tk 1,689,063

Details are given below

<u>Name of Bank/Branch</u>	<u>Account No.</u>	<u>30.06.2018</u>	<u>30.06.2017</u>
1.Sonali Bank Ltd. Mirpur, Sec - 1, Dhaka	200004776	40,920	110,030
2.Sonali Bank Ltd. Mirpur, Sec - 1, Dhaka	240000047	3,489	3,168,535
3.Prime Bank Ltd. Motijheel Br. Dhaka	60004385	72,674	73,209
4.Uttara Bank Ltd. Local Office	100041278	14,302	705,039
5.Janata Bank Ltd. Local Office, Dhaka	36000128	173,531	1,085,861
6.Janata Bank Ltd. Alu Bazar, Dhaka	4000065	530,291	2,207,850
7.Sonali Bank Ltd. M.S.E. Br. Dhaka	6000101	21,921	22,965
8.Janata Bank Ltd. Jaria Br. Netrokona	1009878	248,156	46,300
Total Cash at Bank		1,105,282	7,419,789
Cash in hand		583,781	25,606
		1,689,063	7,445,395.15

18.00 CREDITORS FOR GOODS SUPPLIED: Tk. 59,942,043

Details have been shown enclosed Sch. "M"

19.00 CREDITORS FOR EXPENSES: Tk. 197,822,286

Details have been shown enclosed Sch. "N"

20.00 CREDITORS FOR OTHER FINANCE: Tk. 86,652,769

Details have been shown enclosed Sch. "O"

21.00 CURRENT ACCOUNT WITH ENTERPRISE: Tk. 3,035,682

Details have been shown enclosed Sch. "P"

22.00 Provision for Income Tax: Tk. 14,464,888

Details have been shown enclosed Sch. "Q"

23.00 Goodwill: Tk. 186,459,000

24.00 Budgeted Sales in Quantity (MT): 2,600 MT

Sanitaryware		
Insulator	1,300	800
Fire Bricks/ Refractories	900	700
Tiles	400	400
	2,600	1,900

25.00 Actual Sales in Quantity (MT): 2,179.77 MT

Sanitary ware		
Insulator	633.57	885.03
Fire Bricks/ Refractories	1,173.73	869.05
Tiles	369.65	327.95
	2.82	5.91
	2,179.77	2,087.94

26.00 Budgeted Production in Quantity (MT): 2,600 MT

Sanitary ware		
Insulator	1,300	800.00
Fire Bricks/ Refractories	900	700.00
	400	400.00
	2,600.00	1,900.00



27.00 Actual Production in Quantity (MT): 1,718.80 MT

Sanitary ware
Insulator
Fire Bricks/ Refractories

2017-2018	2016-2017
Amount	Amount
600.32	615.80
916.68	703.45
201.80	332.04
1,718.80	1,651.29

28.00 VAT & Supplementary Tax: Tk.79,394,211

VAT
Supplementary Tax

79,328,842	50,438,195
65,369	38,265
79,394,211	50,476,460

29.00 SALES REVENUES: Tk. 458,497,986

Break up of above amount is give below:

1. Insulator (Supply against Order/Contract)
2. Bricks
3. Sanitary ware
4. Glazed Tiles
5. White Clay Gr-1
6. White Clay Gr -2

390,381,047	245,651,604
16,079,959	20,842,091
50,499,786	70,947,606
56,166	112,170
1,262,808	1,519,342
218,219	250,698
458,497,986	339,323,511

30.00 INCOME TAX: Tk. 2,825,170.00

BISF Ltd is a loosing concern. So, income tax on profit is not applicable. But turnover tax is to-be imposed. It is calculated under as per :

Net Sales
Miscellaneous Income
Total Turnover
Turnover Tax @ 0.6%

458,497,986	339,323,511
12,363,038	19,433,786
470,861,024	358,757,297
2,825,170.00	2,152,552

31.00 PROVISION FOR INCOME TAX: Tk. 14,485,238

Opening Balance
Add: Provision for this year

11,660,068	9,507,516
2,825,170	2,152,552
14,485,238	11,660,068

32.00 Gross Sales: Tk. 537,892,197

Net Sales
Vat
Supplementary Tax
Gross Sales

458,497,986	339,323,511
79,328,842	50,438,195
65,369	38,265
537,892,197	389,799,971



33.00 Previous Year Adjustment : Tk. 1,039,759

Previous year adjustment with accumulated profit has been made due to recovery of expenses like over time, incentive bonus, festival bonus etc. Generally such recovery is as of audit objection. In 2017-18, the following vouchers are recorded in this connection:

Particulars	Voucher Name	Voucher No	Date	Amount (TK)
Bonus recov. 2009-10	AJV	25	30/06/2018	105,888
Bonus recov. 2009-10	AJV	27	30/06/2018	6,126
Bonus recov. 2009-10	AJV	28	30/06/2018	148,913
Bonus recov. 2009-10	AJV	29	30/06/2018	21,764
Bonus recov. 2009-10	BJV	113	31/10/2017	8,854
Bonus recov. 2009-10	BJV	114	31/10/2017	1,180
Bonus recov. 2009-10	BJV	115	31/10/2017	6,327
Bonus recov. 2009-10	BJV	116	31/10/2017	5,690
Arrear OT recov. 1997	BJV	117	31/10/2017	23,313
Arrear OT recov. 1997	BJV	118	31/10/2017	17,060
Bonus recov. 2009-10	BJV	119	31/10/2017	6,275
Bonus recov. 2009-10	BJV	120	31/10/2017	3,624
Arrear OT recov. 1997	BJV	231	31/01/2018	10,269
Arrear OT recov. 1997	BJV	232	31/01/2018	21,219
Arrear OT recov. 1997	BJV	233	31/01/2018	30,597
Arrear OT recov. 1997	BJV	234	31/01/2018	2,182
Arrear OT recov. 1997	BJV	235	31/01/2018	5,377
Arrear OT recov. 1997	BJV	236	31/01/2018	142
Arrear OT recov. 1997	BJV	237	31/01/2018	7,621
Arrear OT recov. 1997	BJV	362	30/06/2018	1,143
Arrear OT recov. 1997	BJV	363	30/06/2018	14,816
Arrear OT recov. 1997	BJV	364	30/06/2018	16,824
Arrear OT recov. 1997	BJV	365	30/06/2018	5,047
Arrear OT recov. 1997	BJV	366	30/06/2018	31,648
Arrear OT recov. 1997	BJV	367	30/06/2018	19,482
Arrear OT recov. 1997	BJV	368	30/06/2018	1,106
Arrear OT recov. 1997	BJV	418	30/06/2018	3,268
Arrear OT recov. 1997	CHV	534	21/11/2017	12,277
Arrear OT recov. 1997	CHV	670	01/01/2018	19,537
Arrear OT recov. 1997	BJV	433	30/06/2018	2,978
Bonus recov. 2009-10	BJV	434	30/06/2018	9,852
Bonus recov. 2009-10	BJV	440	30/06/2018	567
Audit obj, Vat 2014-15	BJV	439	30/06/2018	-57,869
Audit obj, IT 1984-85	BJV	440	30/06/2018	-283,258
	SAJV	64	30/06/2018	-472,355
	SAJV	65	30/06/2018	-166,725
	SAJV	68	30/06/2018	1,449,000
Total				1,039,759



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
 BUX NAGAR, MIRPUR, DHAKA
 SCHEDULE OF FIXED ASSETS
 AS ON 30 JUNE 2018

SL. No	Name of Assets	COST			Written Down Value as on 01-07-2017	Rate of Dep.	DEPRECIATION				Schedule-"A"	
		Opening Balance as on 01-07-2017	Addition during the year	Adj./Disp. during the year	Closing Balance as on 30-06-2018		Accumulated Dep. As on 01-07-2017	Adjust ment/ Disposal	Dep. Charged during the year	Accumulated Dep. As on 30-06-2018	Written Down Value as on 30-06-2018	13
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Land & Land Development	65,769,491	-	-	65,769,491	65,769,491	2.5%-12.5%	-	-	-	-	65,769,491
2	Building	195,496,350	-	-	195,496,350	69,893,036	2.5%-12.5%	125,603,314	-	2,205,495	127,808,809	67,687,540
3	Plant & Machinery	437,508,774	1,449,000	-	438,957,774	66,921,945	7.50%	370,586,829	-	5,123,100	375,709,928	63,247,846
4	Other Construction	29,033,223	-	-	29,033,223	2,679,766	7.5%-20%	26,353,456	-	256,056	26,609,513	2,423,710
5	Factory Equipment	22,082,469	-	-	22,082,469	1,578,558	12.50%	20,503,911	-	195,765	20,699,676	1,382,792
6	Transport Vehicles	14,352,511	-	-	14,352,511	700,548	20.00%	13,651,963	-	140,110	13,792,072	560,439
7	Office Equipment	5,223,353	20,730	-	5,244,103	392,728	12.5%-25%	4,830,626	-	75,628	4,906,254	337,849
8	Furniture & Fixture	6,924,506	-	-	6,924,506	541,004	10.00%	6,383,502	-	54,100	6,437,602	486,903
9	Sundry Assets	3,434,026	2,032,301	-	5,466,327	91,753	10%-25%	3,342,273	-	423,282	3,765,555	1,700,773
	Total	779,824,702	3,502,051	-	783,326,753	208,568,829		571,255,873	-	8,473,537	579,729,410	203,597,344

Distribution of Depreciation

Factory Depreciation
 Administrative Depreciation
 Total Depreciation

7,033,036
1,440,501
8,473,537

Total cost of the Assets TK.
 Add: Revaluation Reserves & Surpluses
Total Fixed Assets

783,326,753
482,136,875
1,265,463,628



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF LAND

AS AT 30TH JUNE, 2018

SL. NO.	Nature of Land	Mauja	Khatian No.	Dag No.	Location	Area of Land	Schedule - "A/I" Rent(Khajna)
1	Free Hold	North Senpara, Porbota, Mirpur, Dhaka	490, 96	451, 452, 453, 454, 455, 556, 457, 458, 459, 460, 474, 476, 477, 478, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491 = 26	Factory Premises, Mirpur - I, Dhaka	30.37 Acres	Paid up to Bangla Year 1425 (Up-to-date)
2	Free Hold	Miazpara, Pachkasania, Boroikandi, Boheratoli, Jaria, Netrokona	268/1, 179/1, 85/1, 70/1, 714	1886, 1739, 1882, 1887, 1873, 1881, 1893, 1880, 1880, 1894, 2079, 1888, 283, 494, 507, 578, 586, 579, 580, 585, 102, 153, 585, 102, 153 = 25	Bijoypur White Clay, Mining Project (BWCMP), Netrokona	15.38 Acres	Paid up to Bangla Year 1425 (Up-to-date)
3	Lease Hold	Kullapara Union, Durgapur, Netrokona			Bijoypur White Clay, Mining Project (BWCMP), Netrokona	74.10 Acres	Paid up to Bangla Year 1425 (Up-to-date)
						Total:	119.85 Acres



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

**SCHEDULE OF ADVANCE AGAINST PURCHASE
AS ON 30 JUNE 2018**

Schedule - "D"

SL	Particulars	Designation	Emp. No.	Voucher	Rec. Date	Inner Col.	Amount
1	Md. Alimuzzaman	Chemist (Prod)	487	1520	25/6/16		35
2	Md. Shiraj Ud Dowla		491				2,500
3	Md. Akhter Hossain	ACA	527	Chv-691	13/1/18	5110	
4				Chv-772	31/1/18	10000	15,110
5	Md. Shahadat Hossain	Sub Asst. Super	700	Cv-587	05/12/17		1,680
6	Md. Abdul Karim	Sub Asst. Super	685	Chv-948	07/03/18		5,000
7	Md. Aminul Islam	Sub Asst. Super	694	Cv-564	28/11/17		6,500
8	Md. Ahammed Ali	Oper. Officer(Pur)	709	Cv-1245	07/05/18		2,201
9	Jowhorlal Das	HSO	691	933	13/1/14		75,375
	Total						108,401

**SCHEDULE OF ADVANCE AGAINST EXPENSES
AS ON 30 JUNE 2018**

Schedule - "E"

SL	Party Name	Designation	Code. No	Voucher	Rec. Date	Inner Col.	Amount
1	Md. Aynul Haque		300	Chv-1132	04/08/18		3,000
2	Md. Delower Hossain	DGM	362	Chv-1433	9-6-18		20,000
3	Md. Boshir Ahamed	Mo	404	241	26-08-15		10,000
4	Md. Moazzem Hussein	MO	451	1417	15-04-14		10,000
5	Md. Billal Hossain		489	173	14-8-17		4,000
6	Md. Khalilur Rahman	AM (Adm)	519	Chv-1373	08-04-17		1,100
7	Md. Khokon Chandro Das	ACM	678				645
8	S M Ehsanul Haque	AO	520	BJV 351	30-6-18		2,196
9	Md. Monowar Hussein	AO	523	1216	09-03-14	2,000	
10				1472	19-06-16	50	
11				1483	20-06-16	75	2,125
12	Md. Hemayet uddin	AM (Mtg)	567	Chv-602	9-12-17	15,000	
13				Chv-1442	9-6-18	20,000	
14						2,568	37,568
15	Md. Rofikul Islam	ACO (Civil)	580	720	28-11-12		1,500
16	Md. Nurul Amin	Sub Asst. Super	649	Cv-487	13-06-15	950	
17				Cv-124	15-10-15	950	
18				Cv-160	08-11-15	950	2,850



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF ADVANCE AGAINST PURCHASE

AS ON 30 JUNE 2018

19	Md. Faruk Hossain	Sub.Asst. Engineer	670	Chv-1442	8-5-18		15,500	✓
20	Md. Al-Amin	Aco (Pur)	672	Chv-1032	04-02-14		5,400	✓
21	Jowhorlal Das	HSO	691	208	24-07-13	1,000		
22				Cv-287	14-01-17	950	1,950	✓
23	Md. Julfikar Hyder	Sub Asst. Super	699	1218	19-03-13	8,100		
24				Chv-1675	12-06-17	270	8,370	✓
25	Md. Mukbul Hussein	Sub Asst. Super	706	Cv-424	08-05-16		940	✓
26	Md. Ahmed Ali		709	Cv-268	12-3-18		1,000	✓
27	Md. Siddikur Rahman	MT	711	1228	12-03-14	10,000		
28				1257	19-03-14	18,500		
29				1514	27-04-14	20,000		
30				618	13-12-17	19,000		
31				842	20-2-18	10,000		
32				1045	15-3-18	10,000		
33				1091	25-3-18	18,500		
34				1218	29-4-18	20,000	126,000	✓
35	Md.Najmun Rashid	AM (Adm)	712	Chv-85	23-07-16	50,000		
36				Chv-1679	13-06-17	120		
37				Chv-167	12-8-17	40,000		
38				Chv-384	14-10-17	5,000		
39				Chv-404	23-10-17	35	95,155	✓
40	Md. Hedayet ullah	AM (Adm)	721	Chv-1581	24-05-17	994		
41				Chv-1582	24-05-17	3,638	4,632	✓
42	Md. Belayet Hossain	MO (Adm)	721	Chv-1410	6-6-18		5,000	✓
43	Md. Alomgir Hussein	MO	W-723				222	✓
44	Md. Jahirul Haque	SAS	735	Chv-1327	20-5-18		2,200	✓
Total							361,353	

SCHEDULE OF ADVANCE AGAINST TA/DA

AS ON 30 JUNE 2018

Schedule - "F"						
SL	Party Name	Designation	Code. No	Voucher	Rec. Date	Amount
1	Md. Hemayet uddin	AM (Mtg)	567	Chv-22	10-7-17	4,000
				Chv-1358	29-5-18	10,000
Total						14,000



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF UNPAID SALARY & WAGES
AS ON 30 JUNE 2018

SL No.	W/S/O No.	Name	Designation	Particulars	Schedule - "G"	
					Amount	Year of Origin
1	W-644	Mr. Nazrul Islam	S S T	Wages Bonus	740	2002-03
2	O-327	Mr. Serajul Hague	Asst. Eng.	Inc. Bonus	2,978	2000-01
3	O-433	Mr. Ayub Sardar	A.C. Engr.	Food & Conv.	100	2000-01
4	O-460	Mr. Mustaba Hasan	G.M(A&F)	Ins. Bonus	1,359	2002-03
5	W-500	Late Poniruddin Sarkar	S.T-2	Ins. Bonus	225	2001-02
6	S-214	Mr. Altaf Hossain	S.g.	Ins. bonus	327	2002-03
7	W-727	Mr. Chiparam Hajang	S.S.T	Ins. Bonus	350	2002-03
8	S-313	Mr. Abbas Ali	Porter	Ins. Bonus	816	2002-03
9	O-243	Mr. Kamrul Hasan	Asst. Engr.	Ins. Bonus	3,923	2002-03
10	O-528	Mr. Nazrul Islam	Asst. Eng.	Ins. Bonus	1,891	2002-03
11	O-171	Mr. Mainul Islam	Asst. Model.	Ins. Bonus	2,244	2002-03
12	O-369	Mr. Rashedur Rahman	Chemist.	Ins. Bonus	1,781	2002-03
13	W-356	Mr. Azizur Rahman	H.S.T.	D. Allowances	1,095	2002-03
14	S-240	Mr. Siddiqui Rahman	L.D.A.1	Ins. Bonus	1,220	2003-04
15	W-268	Late Abdur Razzaque	H.S.O	Ins. Bonus	1,656	2006-07
16	O-550	Late Aminul Islam	S.A.S	Ins. Bonus	1,615	2006-07
17	O-562	Gazi. Zahirul Hague	Asst. Manag.	Ins. Bonus	14,331	2007-08
18	O-576	Md. Ali Ashraf	S.A.E	Ins. Bonus	9,817	2007-08
19	W-289	Late Arob Ali	S.T-1	Ins. Bonus	923	2007-08
20	W-792	Md. Zaved Ali	S.S.T	Ins. Bonus	5	2007-08
21	W-297	Abdur Razzak Mollah	H.S.O.	Ins. Bonus	1,970	2007-08
22	O-550	Late Amirul Islam	S.A.E	Arrear Wages-05	471	2007-08
23	W-203	Md. Moniruzzaman	H.S.T.	Ins. Bonus	4,387	2008-09
24	W-536	Md. Shafiullah	M.O	Ins. Bonus	2,095	2008-09
25	O-587	Dr. Hasina Binte Hossain	A.M.O	Ins. Bonus	9,993	2008-09
26	W-553	Md. Abdul Bashir	HSO	Ins. Bonus	1,145	2009-10
27	W-275	Abul Hasem	HSO	Ins. Bonus	1,287	2009-10
28	W-727	Late Abdul kasem	SO-1	Ins. Bonus	2,362	2009-10
29	O-635	Mr. Manjur Ahmed Tarafder	MD	Ins. Bonus	27,248	2010-11
30	O-653	Ananna dey	Asst. Modiler	Ins. Bonus	2,831	2010-11
31	W-522	Late Abdur Razzak Sarker	M.O.	Ins. Bonus	1,666	2011-12
Total Taka.					102,851	



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF SALES REVENUE INCOME

AS ON 30 JUNE 2018

Sl. No.	Code No.	Particulars	Schedule - "H"	
			30-06-2018 Amount	30-06-2017 Amount
1	7-11-210	Local Sales (Insulator)	390,381,047	245,651,604
2	7-11-220	Local Sales (Bricks)	16,079,959	20,842,091
3	7-11-230	Local Sales (Sanitary Ware)	50,499,786	70,947,606
4	7-11-250	Glazed Tiles	56,166	112,170
5	7-11-260	White Clay Gr - 1	1,262,808	1,519,342
6	7-11-270	White Clay Gr - 2	218,219	250,698
Total			458,497,986	339,323,511

SCHEDULE OF MISCELLANEOUS INCOME
AS ON 30 JUNE 2018

No.	Code No.	Particulars	Schedule - "I"	
			30-06-2018 Amount	30-06-2017 Amount
1	7-12-100	Sales of Tender Documents	84,575	86,000
2	7-12-200	Scrap Sales	2,121,188	542,957
3	7-12-300	Security Deposits / Earnest Money Forfeited	20,000	384,949
4	7-12-400	Earnest Money/ Renewal Money Received	4,000	
5	7-12-700	Interest Received from bank deposit	8,839,286	9,315,062
6	7-12-900	Liquidity Damage	694,504	82,260
7	7-12-920	Misc. Received	599,486	9,022,558
Total			12,363,038	19,433,786



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF ADMINISTRATIVE OVERHEAD

AS ON 30 JUNE 2018

SL. No	Code No.	Particulars	Schedule - "J"	
			30.06.2018 Amount	30.06.2017 Amount
1	8-25-200	Admin Overhead (Depreciation)	1,440,501.00	1,452,473
2	8-40-101	Repair & Maintenance (General)	107,886.66	309,140
3	8-40-102	Telephone Exp.	41,680.00	50,343
4	8-40-103	Postage Telegraph, Telex and Fax	46,494.00	49,764
5	8-40-104	Rates & Taxes	12,973.00	60,960
6	8-40-105	Legal Expenses	926,821.00	286,749
7	8-40-106	Advertisement	9,076.00	
8	8-40-107	Printing & Stationery	42,486.00	13,250
9	8-40-108	Lighting & Electricity		
10	8-40-109	Laboratory Expenses		2,150
12	8-40-110	Guest House Exp.		
11	8-40-111	Gardening & Plantation	46,574.00	25,892
13	8-40-112	Subscription	133,600.00	61,900
14	8-40-113	Maintenance of Housing Quarter		5,375
15	8-40-114	Conveyance	127,008.00	138,533
16	8-40-116	Vehicles Running	395,112.24	302,214
17	8-40-117	Store Keeping Expenses	966.00	577
18	8-40-118	Fire Fighting Exp.	6,035.00	
19	8-40-119	Entertainment Expenses	147,539.00	163,635
20	8-40-120	Newspaper and Periodicals	46,248.00	48,684
21	8-40-121	General Expenses	8,394.00	44,322
22	8-40-122	Stationery	142,265.00	126,073
23	8-40-123	Vehicles Maintenance	129,100.00	176,763
24	8-40-201	Medical Expenses	22,284.00	27,089
25	8-40-202	Travelling Expenses	132,390.00	218,849
26	8-40-203	Training Exp.		3,800
27	8-40-301	Uniform & Liveries		
28	8-40-302	Ceremonial Exp.	230,000.00	245,077
29	8-40-304	Games & Sports	27,028.00	291,000
30	8-40-305	Prize, Awards & Scholarship		
31	8-40-306	Religious & Recreation Expenses	729,765.00	201,000
32	8-40-308	Canteen Running Expenses	64,300.00	
33	8-40-400	Board Meeting Exp.	152,253.00	127,975
34	8-40-401	Directors Fees	187,729.30	205,542
35	8-40-408	TICI Levy	120,500.00	115,244
36	8-40-409	Mosque Exp.		
37	8-40-410	Gas Expenses	6,536.00	
38	8-40-411	Watch & word		
39	8-40-412	Death Compensation	4,517,470.25	3,047,535
40	8-40-415	Casual Labor	1,050,840.00	1,011,600
			3,731,518.00	3,432,176
	Total		14,783,372.45	12,245,684



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF SELLING & DISTRIBUTION OVERHEAD

AS ON 30 JUNE 2018

Schedule - "K"

SL. No	Code No.	Particulars	30.06.2018 Amount	30.06.2017 Amount
1	8-50-101	Repair & Maintenance (General)	7,097.00	16,672
2	8-50-102	Printing of Catalog and Stationery	-	61,671
3	8-50-103	Entertainment	21,211.00	34,814
4	8-50-105	Sales Promotion Exp.	3,305,962.00	426,774
5	8-50-106	Advertisement & Publicity	3,251,725.00	2,732,970
6	8-50-108	Carriage Outward	4,730,912.00	3,192,403
7	8-50-110	Postage & Telegram	19,639.00	20,934
8	8-50-111	Telephone	33,961.00	6,685
9	8-50-112	General Exp.	1,680.00	800
10	8-50-115	Service Charge	31,309.00	1,328,022
11	8-50-118	Stationery	-	94,677
12	8-50-201	Medical Expenses	21,202.00	15,839
13	8-50-202	TA/DA & Conveyance	229,554.00	248,594
14	8-50-203	Training Exp.	-	600
15	8-50-300	Dealer Incentive	3,162,924.00	4,721,349
16	8-50-301	Uniform & Liveries	92,004.00	93,281
17	8-50-302	Carriage Inward	-	-
18	8-50-303	Tender Evaluation	175,720.00	259,604
19	8-50-415	Casual Labor	1,619,748.00	1,343,993
20	8-50-416	Late Delivery Expenses	-	2,724,294
21	8-50-500	Misc. Expenses (BWCMP)	486,420.00	2,325
22	8-50-502	White clay carrying Charge	3,614,089.00	-
Total			20,805,157.00	17,326,301



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO
Chartered Accountants

BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF FACTORY OVERHEAD

AS ON 30 JUNE 2018

SL. No	Code No.	Particulars	30.06.2018	Schedule - "L"
			Amount	30.06.2017 Amount
1	8-30-102	Rates & Taxes		
2	8-30-103	Printing & Stationary	1,605,036.50	1,575,208
3	8-30-106	Vehicle Running Expenses		10,697
4	8-30-107	Others Stores	3,852.00	94,933
5	8-30-110	Lighting and Electricity	27,528.00	42,766
6	8-30-111	Repair & Maintenance (General)	176,937.18	178,866
7	8-30-112	Stationery	90,614.00	273,719
8	8-30-113	Vehicle Maintenances Expenses	80,113.00	58,583
9	8-30-115	Entertainment Expenses	30,935.00	22,142
10	8-30-201	Medical Expenses	18,566.00	
11	8-30-202	TA/DA Expenses	48,435.00	36,279
12	8-30-203	Training Expenses	190,794.00	114,813
13	8-30-302	Uniform & Liveries		
14	8-30-304	D-Hydration Preventive Expenses	702,824.00	987,482
15	8-30-305	Water/Deep Tube well Exp.	39,113.00	63,091
16	8-30-307	Welfare & Ceremonial Expenses	1,113,572.00	946,534
17	8-30-308	Removal of Broken Body	250,963.00	199,505
18	8-30-310	Death Compensation		
19	8-30-311	B M R Expenses	2,225,240.00	702,640
20	8-30-312	Factory Transfer		85,800
21	8-30-313	Prize, Awards & Scholarship	66,980.00	96,059
Total			6,671,502.68	700,000
				6,189,116



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF CREDITORS FOR GOODS SUPPLIED
AS ON 30 JUNE 2018

SL	Name of Party	Address	Amount (TK)
1	Mrs. Shamim Ara Begum	DCC(Tech), O-480, BISF Ltd., Mirpur, Dhaka	15,236
2	Mr. Habibul Alom	SAS, O-568, BISF Ltd, Mirpur, Dhaka	17,808
3	Mr. Shahadat Hossain	BISF Ltd, Mirpur, Dhaka	1,764
4	Mr. Sri Zowhorlal Das	HSO (Com), W-691, BISF Ltd, Mirpur, Dhaka	43,367
5	Mr. Kabir Hussein	SAS, O-692, BISF Ltd., Mirpur, Dhaka	1,365
6	M/S Kochi Corporation	174-175 East Tejturi Bazar, Tejgaon, Dhaka.	1,044,370
7	M/S. Al-Asif Engineering	Plot-18/B, 18/D, Block-B, Mill Gate, Tongi, Gazi.	795
8	M/S. BITAC	Tejgaon Industrial Area, Dhaka	169,548
9	M/S Hasan Traders		113,680
10	M/s Dhaka Trade & Eng.	239, Tejkunipara, Tejgaon, Dhaka	55,001
11	M/S Delco Electric Co.		12,777,070
12	M/S Farco Syndicate	16/1-A, Warri, Dhaka	35,737,055
13	M/s Glass & Ceramic Chem.Emp.	3/1 Armenian Street Armanitola, Dhaka	557,100
14	M/s Linde Bangladesh Ltd.	285, Tejgaon Industrial Area, Dhaka	7,278
15	M/s Mollah Enterprise	Sec-6, B-D/Ta, L-4/A, Plot-10911, Mirpur, Dhaka	71,774
16	M/S. High Tech.Engineering		3,160,860
17	M/S Nitu Engineering Works	Matuail, Madrasha Bazar, Katra Bari, Dhaka	10,336
18	M/S Saju Engineering Works		16,705
19	Tanim Agro Engineering Works		197,978
20	New Teck Sales & Services		2,252,680
21	Saad Associate		1,495,379
22	M/S Siam Corporation	27, West Hazipara, Malibag, Dhaka	1,253,517
23	M/S Prime International		506,377
24	M/S Universal Traders	02, Armenian Street, Armanitola, Dhaka	435,000
Total			59,942,042.56



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF CREDITORS FOR EXPENSES

AS ON 30 JUNE 2018

SL. No	Code No.	Particulars	Schedule - "N"	
			30.06.2018 Amount	30.06.2017 Amount
1	2-16-100	Un-paid Salary & Wages (Sch-G)	102,851	102,851
2	2-16-500	Accrued Expenses on Import Mat.(Sch-S)	29,665,922	24,677,751
3	2-16-700	Salary & Wages Payable (Sch-W)	124,327,442	77,729,017
4	2-16-900	Other Accrued Expenses (Sch-U)	776,057	401,501
5	2-16-930	Rent, Rates & Tax Payable	3,708,945	3,636,587
6	2-16-940	Gas & Power bill payable Fact.(Sch-V)	18,759,619	6,723,337
7	2-16-991	Gas bill payable (Colony)	937,598	407,180
8	2-16-992	Provision for BCIC Levy	15,096,913	15,096,913
9	2-16-993	Provision for TICl Levy	2,777,000	2,777,000
10	2-16-994	Provision for Sales Prom. & Commission	1,369,940	1,369,940
11	2-16-997	Audit Fees	300,000	200,000
Total			197,822,286	133,122,077



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF CREDITORS FOR OTHER FINANCE

AS ON 30 JUNE 2018

Schedule - "O"

SL. No	Code No.	Particulars	30.06.2018 Amount	30.06.2017 Amount
1	2-17-100	Employee's Contribution to P.F.	19,742,851	15,786,044
2	2-17-200	Employee's Contribution to A.P.F.	1,292,361	953,967
3	2-17-300	Provident Fund Loan Deducted from Salary	33,092,739	26,809,990
4	2-17-400	Welfare Fund	440,640	51,850
5	2-17-410	Advance/Loan from Provident Fund	7,629	7,629
6	2-17-500	Officers Welfare Association	49,475	42,055
7	2-17-600	Union Subscription	88,605	60,055
8	2-17-610	Club Subscription	7,405	14,345
9	2-17-700	Security Deposit Receipt	8,256,465	8,900,186
10	2-17-750	Inter Project Welfare Account	144,842	128,342
11	2-17-800	Adv. Against Sales / Customer Deposit (Sch-Y)	338,933	1,005,009
12	2-17-900	Buyers of Scraps (Sch-Z)	668,696	237,672
13	2-17-910	House Building Loan of BCIC Deducted from Salary	635,600	3,766,246
14	2-17-920	Income Tax deducted at source (Sch-R)	292,490	65,264
15	2-17-950	Employers Contribution to P.F.	19,625,155	15,663,296
16	2-17-980	Flood Relief	88,949	76,469
17	2-17-981	Revenue Stamp	38,815	38,055
18	2-17-982	VAT deducted at source (Sch-T)	337,877	418,646
19	2-17-983	Liquidity damage	62	62
20	2-17-984	Housing colony dust clearing	44,470	
21	2-17-986	Audit Obj. on Uniform Washing Allow. & Scholarship (Sch-X)	1,453,911	1,449,214
22	2-17-997	Diploma Engineer's Association	4,800	4,800
Total			86,652,769	75,479,197



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.

Chartered Accountants

BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF INTER PROJECT CURRENT ACCOUNT (PAYABLE)

AS ON 30 JUNE 2018

SL. No	Code No.	Particulars	Schedule - "P"	
			30.06.2018 Amount	30.06.2017 Amount
1	1-17-103	Dhaka Leather Co. Ltd. Noyarhat, Savar, Dhaka.	2,825,187	2,825,187
2	1-17-115	Shahjalal Fertilizer Factory Ltd.(NGFFL), Sylhet	134,029	131,068
3	1-17-118	AFCCL	22,658	22,658
4	1-17-124	TICI		95,940
5	1-17-126	DAP	53,807	53,807
Total			3,035,682	3,128,661



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF PROVISION FOR INCOME TAX

AS ON 30 JUNE 2018

SL No.	Particulars	Financial Year	Assessment Year	Schedule - "Q"	
				30.06.2018 Amount (TK)	30.06.2017 Amount (TK)
1	Opening Balance	-	-	11,639,718	9,487,168
2	Add: Provision For	2010-2011	2011-2012	-	-
		2011-2012	2012-2013	-	-
		2012-2013	2013-2014	-	-
		2013-2014	2014-2015	-	-
		2014-2015	2015-2016	-	-
		2015-2016	2016-2017	-	-
		2016-2017	2017-2018	-	2,152,550
		2017-2018	2018-2019	2,825,170	-
	Total			14,464,888	11,639,718



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF INCOME TAX DEDUCTED AT SOURCE
AS ON 30 JUNE 2018

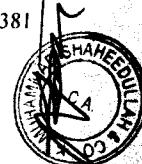
SI No		Party's Name		Address	Schedule-R Amount(Tk.)
1	Chv-1493		BISF Technical meeting	BISF Ltd.	3,300.00
2	Chv-700	03/03/2018	Shaid Uddin Advocate		700.00
3	Chv-973	08/03/2018	Mr. Mhamudur Rahman	BISF Ltd.	750.00
4	FJV-111	31/05/2018			1,926.93
5	FJV-115	30/06/2018			475.75
6	BJV-54	30/09/2017	Shamim ara Begum	BISF Ltd.	4,600.00
7	BJV-224	31/01/2018			11,021.00
8	BJV-225	31/01/2018			15,845.00
9	BJV-226	31/01/2018			463.00
10	BJV-229	31/01/2018			49,920.00
11	BJV-428	30/06/2018	M/S. Assancial Drag		1,557.00
12	MR-8326	24/12/2017	Najmun Rashid	BISF Ltd.	407.00
16	Chv-1516	30/06/18		BISF Ltd.	255,281.00
17	Chv-1517	30/06/18		BISF Ltd.	16,550.00
Total					362,796.68
Excess Payment					70,306.47
Net					292,490.21



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

**SCHEDULE OF ACCRUED EXPENSES ON IMPORTED MATERIAL
AS ON 30 JUNE 2018**

SL. No.	CT No. & Date	Name of Materials	Party name & address	Schedule - "S"	
				TIN No.	Amount
1	CT-83 (F) dt. 23-05-2012	Clevis type Fittings 10" disk insulator	M/s. Taj Foundation, 20 Hazaribagh, Shajalal Tannery Complex, Dhaka.	119-102-6370	5,487,712
2	CT-84 (F) dt. 28-10-2012	China clay Casting	M/s Master Export Import Co. Pisciculture Housing, Shymoly Ring Road, B# Ka, H# 101, Street 4, Dhaka	010-103-2087	58,633
3	CT-85 (F) dt. 24-03-2013	Clevis type Fittings 6" disk insulator	M/s. Taj Foundation, 20 Hazaribagh, Shajalal Tannery Complex, Dhaka.	119-102-6370	461,407
4	CT-86 (F) dt. 05-02-2013	Filter cloth	M/s. Lucky trade international H # 419, R # -30 New DOHS, Mohakhali Dhaka	280-113-9669	39,998
5	CT-88(F) dt. 18-11-2012	Silicon Carbide (SIC Plate)	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	210,928
6	CT-90 (F) dt. 15-01-2013	Clevis type Fittings 6" disk insulator	M/s Oriental Services Trading Co. Ltd. 83, Naya Paltan (1st Floor), Dhaka	001-201-0451	427,848
7	CT-91 (F) dt. 15-01-2013	Milling Stone/ Sands Stone	M/s Commodity Enterprise, H # 343, R # 25, New DOHS, Mohakhali, Dhaka 1206.		25,865
8	CT-92 (F) dt. 15-01-2013	Clevis type Fittings 6" disk insulator	M/s Oriental Services Trading Co. Ltd. 83, Naya Paltan (1st Floor), Dhaka	001-201-0451	116,964
9	CT-93 (F) dt. 14/5/13	Clevis type Fittings 6" disk insulator	M/S Shams & Sons, 85/A, New Eskaton road, Dhaka- 1000.	009-300-3445	599,849
10	CT-95 (F) dt. 15-01-2013	China clay (Casting)	M/s Export Import Co. Pisciculture Housing, Shymoly Ring Road, B# Ka, H# 101, Street 4, Dhaka	010-103-2087	156,203
11	CT-96 (F) dt. 18/8/13	Plaster of Paris (Hard grade)	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	74,309
12	CT-97 (F) dt. 14/9/13	Ball & socket type metallic fittings for 10" disc insulator	M/S Anwara Trade International, house-49, Road-32, new DOHS, Mohakhali, Dhaka-1206	220-104-3006	708,011
13	CT-100 (F) dt. 22/1/14	Milling stone/ sand Stone	M/S Prime Trade Corporation, 51/A/17, Apt. no.- 1-A, west Razabazar, Dhaka-1215	077-300-4134	405,990
14	CT-101 (F) dt. 12/2/14	Calcined Bauxite (Fire material) grade-A	M/S Lynx Inter. House# 320/2, Road-84 West Dhanmondi Dhaka-1209	145-107-6991	2,516,465
15	CT-102 (F) dt. 10/3/14	Ball & socket type metallic fittings for 10" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	722,480
	CT-104 (F) dt. 18-05-2014	Plaster of Paris (Normal grade)	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	874,885
	CT-107(F) dt. 16/7/14	Clevis type metallic fittings for 6" disc insulator	M/s Oriental Services Trading Co. Ltd. 83, Naya Paltan (1st Floor), Dhaka	001-201-0451	351,907
	CT-111 (F) dt. 29-10-2014	Zirconium silicate	M/s Lucky trade international H # 419, R # -30 New DOHS, Mohakhali Dhaka	280-113-9669	147,612
	CT-112 (F) dt. 03-11-2014	Clevis type metallic fittings for 6" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	316,360



SL. No.	CT No. & Date	Name of Materials	Party name & address	TIN No.	Amount
21	CT-113 (F) dt. 19-11-2014	Ball bearing 6309	M/S Lynx Inter. House# 320/2. Road-84 West Dhanmondi Dhaka-1209	145-107-6991	600
22	CT-114 (F) dt. 10-12-2014	Ball & Socket type Metallic Fittings 10" disk insulator	M/S. Renom International, 218. Doctor Khudroti khoda Road (12ht Floor), Suit -3A Dhaka 1205	185-105-6805	1,024,066
23	CT-115 (F) dt. 20-12-2014	Clevis type metallic fittings for 6" disc insulator	M/S. Renom International, 218. Doctor Khudroti khoda Road (12ht Floor), Suit -3A Dhaka 1205	185-105-6805	224,753
24	CT-116(F) dt. 20-01-2015	Silicon Carbide (SIC Plate)	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	244,640
25	CT-117(F) dt. 17-05-2015	Ball & Socket type Metallic Fittings 10" disk insulator	M/S Anwara Trade International, house-49, Road-32, new DOHS, Mohakhali, Dhaka-1206	220-104-3006	966,226
26	CT-118(F) dt. 23-05-2015	Plaster of Paris (Normal grade)	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	13,371
27	CT-120(F) dt. 13-06-2015	Ball & socket type metallic fittings for 10" disc insulator	M/S, Khan & co.82/A, Indera Road, (Ground Floor) Dhaka	071-100-1781	131,287
28	CT-122(F) dt. 12-07-2015	Ball & socket type metallic fittings for 10" disc insulator	M/S Shams & Sons, 85/A, New Eskaton road, Dhaka- 1000.	009-300-3445	386,997
29	CT-123(F) dt. 30-08-2015	Calcined Bauxite (Fire material) grade-A	M/S Anwara Trade International, house-49, Road-32, new DOHS, Mohakhali, Dhaka-1206	220-104-3006	166,725
30	CT-124(F) dt. 20-08-2015	China clay Casting (Ceramic Grade)	M/S Anwara Trade International, house-49, Road-32, new DOHS, Mohakhali, Dhaka-1207	220-104-3007	2,111,635
31	CT-125(F) dt. 05-09-2015	Ball & socket type metallic fittings for 10" disc insulator	Trade Venture Momtaj plaza 5th Floor, House\$7, Road -4, Dhanmondi R/A, Dhaka	261-807-7832	845,732
32	CT-126(F) dt. 13-09-2015	Filter cloth	M/s Master Export Import Co. Pisciculture Housing, Shymoly Ring Road, B# Ka, H# 101, Street 4, Dhaka	010-103-2087	24,511
33	CT-127(F) dt. 07-12-2015	Calcined Bauxite (Fire material) grade-A	M/S, Bio Biz Inter. Level-2, House - 8, Journalist housing area Black -F, Section-11, Mirpur, Dhaka.		330,904
34	CT-128(F) dt. 28-12-2015	Milling Stone/ Sands Stone	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	34,676
35	CT-129(F) dt. 23-01-2016	Ball & socket type metallic fittings for 10" disc insulator	M/S Shams & Sons, 85/A, New Eskaton road, Dhaka- 1000.	009-300-3445	239,323
36	CT-130(F) dt. 20-02-2016	Zirconium silicate	M/s Lucky trade international H # 419, R # -30 New DOHS, Mohakhali Dhaka	280-113-9669	302,986
37	CT-131(F) dt. 06-03-2016	Ball & socket type metallic fittings for 10" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	645,287
38	CT-132(F) dt. 06-04-2016	Plaster of Paris	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	16,294
39	CT-133(F) dt. 06-06-2016	Clevis type metallic fittings for 6" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	861,549



SL. No.	CT No. & Date	Name of Materials	Party name & address	TIN No.	Amount
40	CT-134(F) dt. 16-07-2016	Plaster of Paris Hard grade)	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	4,057
41	CT-135(F) dt. 28-07-2016	Silicon Carbide (SIC Plate)	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	264,872
42	CT-136(F) dt. 28-07-2016	Clevis type Fittings 10" disk insulator	New tech Sales & Services Ground Floor, Badrun Nesa Manson Abdur rah man Showdagar Len Mogoltoli Agrabad Chittagong	351-111-9939	165,187
43	CT-137(F) dt. 6-11-2016	Clevis type Fittings 10" disk insulator	M/S. Khan & co. 82/A, Indera Road, (Ground Floor) Dhaka	071-100-1781	72,806
44	CT-139(F) dt. 14/03/17	Ball & socket type metallic fittings for 10" disc insulator	M/S Shams & Sons, 85/A, New Eskaton road, Dhaka- 1000.	009-300-3445	487,312
45	CT-140(F) dt. 04/04/17	Calcined Bauxite (Fire material) grade-A	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	618,804
46	CT-141(F) dt. 25/04/17	Plaster of Paris (Normal)	M/s Lucky Trade International, House no.-419, Road no.-30, New DOHS, Mohakhali, Dhaka-1206	280-113-9669	835,075
47	CT-142(F) dt. 03/07/17	Silicon Carbide (SIC Plate)	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	268,470
48	CT-143(F) dt. 17/07/17	Ball & socket type metallic fittings for 10" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	902,687
49	CT-144(F) dt. 09/09/17	Ball & socket type metallic fittings for 10" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	235,127
50	CT-145(F) dt. 24/12/17	Ball & socket type metallic fittings for 10" disc insulator	M/S R.R. International, 11/BB, 1st colony, 2nd floor, Mirpur, Dhaka	594-200-0381	3,536,539
Total					29,665,922



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)

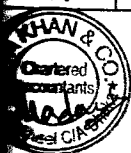
BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF VAT DEDUCTED

AS ON 30 JUNE 2018

Schedule-T

Sl No.		Dated	Party's Name	Address	Amt(Tk.)
1		31/07/2017	M/s. Ma Enterprise	Shaver Dhaka	5,220
2	BJV - 01	31/07/2017	A.K.M. Ataul Hoque	BISF Ltd.	735
3	BJV - 2	01/07/2017	Md. Mukbul Hossain	BISF Ltd.	1,050
4	BJV - 3	31/07/2017	Md. Mukbul Hossain	BISF Ltd.	225
5	BJV - 4	31/07/2017	Md. Mukbul Hossain	BISF Ltd.	45
6	BJV - 5	31/07/2017	Md. Mukbul Hossain	BISF Ltd.	250
7	BJV - 6	31/07/2017	Mr. Mhabubul Alom	BISF Ltd.	525
8	BJV - 7	31/07/2017	Mr. Hemayet Uddin Shikder	BISF Ltd.	1,522
9	BJV - 8	31/07/2017	Mr. Kabir hossain	BISF Ltd.	28
10	BJV - 10	31/07/2017	Mr. Aditho Kumar	BISF Ltd.	2,175
11	BJV - 11	31/07/2017	Mr. Aditho Kumar	BISF Ltd.	150
12	BJV - 12	14/07/2017	Mr. Monowar Hossain	BISF Ltd.	148
13	BJV - 13	31/08/2017	Mr. Abul Kalamn	BISF Ltd.	750
14	BJV - 24	31/08/2017	Mr. Abdul Karim Mia	BISF Ltd.	119
15	BJV - 25	31/08/2017	Mr. Hemayet Uddin Shikder	BISF Ltd.	900
16	BJV - 26	31/08/2017	Mr. Kabir hossain	BISF Ltd.	1,060
17	BJV - 27	31/08/2017	Md. Mukbul Hossain	BISF Ltd.	1,200
18	BJV - 28	31/08/2017	Md. Mukbul Hossain	BISF Ltd.	63
19	BJV - 29	31/08/2017	Md. Mukbul Hossain	BISF Ltd.	350
20	BJV - 31	31/08/2017	Md. Mukbul Hossain	BISF Ltd.	170
21	BJV - 32	31/08/2017	Mr. Aditho Kumar	BISF Ltd.	945
22	BJV - 33	31/08/2017	Mr. Ramjan Ali	BISF Ltd.	33
23	BJV - 34	31/08/2017	Mr. Ramjan Ali	BISF Ltd.	100
24	BJV - 36	31/08/2017	Mr. Ramjan Ali	BISF Ltd.	1,430
25	BJV - 37	31/08/2017	Mrs. Muksana Khatun	BISF Ltd.	1,200
26	BJV - 38	31/08/2017	Mr. Sha Aminul Islam	BISF Ltd.	300
27	BJV - 39	31/08/2017	Mr. Mhabubul Alom	BISF Ltd.	4,500
28	BJV - 40	31/08/2017	Mr. Habibul Alom	BISF Ltd.	105
29	BJV - 41	31/08/2017	Mr. Akter Hossain	BISF Ltd.	1,243
30	BJV - 44	30/09/2017	Mr. Asraful Alom	BISF Ltd.	1,875
31	BJV - 54	30/09/2017	Mrs. Shamim ara Begum	BISF Ltd.	7,026
32	BJV - 55	30/09/2017	Mr. Faruk Hussein	BISF Ltd.	750
33	BJV - 56	30/09/2017	Mr. Faruk Hussein	BISF Ltd.	1,125
34	BJV - 57	30/09/2017	Mr. Alimuzzaman	BISF Ltd.	585
35	BJV - 59	30/09/2017	Md. Mukbul Hossain	BISF Ltd.	435
36	BJV - 60	30/09/2017	Mr. Ahamed Ali	BISF Ltd.	840
37	BJV - 62	30/09/2017	Mr. Ahamed Ali	BISF Ltd.	250
38	BJV - 65	30/09/2017	Mr. Abdul Jalil	BISF Ltd.	225
39	BJV - 66	30/09/2017	Mr. Nazma Akter	BISF Ltd.	711
40	BJV - 67	30/09/2017	Mr. Badsa Mia	BISF Ltd.	90
41	BJV - 68	30/09/2017	Mrs. Sabiha Jahan	BISF Ltd.	375
42	BJV - 69	30/09/2017	Mrs. Muksana Khatun	BISF Ltd.	86
43	BJV - 70	30/09/2017	Mr. Ramjan Ali	BISF Ltd.	1,295
44	BJV - 71	30/09/2017	Mr. Ramjan Ali	BISF Ltd.	1,260



Sl. No.	Dated	Party's Name	Address	Amt(Tk.)	
45	BJV - 72	30/09/2017	Mr. Ramjan Ali	BISF Ltd.	1,010
46	BJV - 73	30/09/2017	Mr. Aditho Kumar	BISF Ltd.	1,050
47	BJV - 74	30/09/2017	Mr. Aditho Kumar	BISF Ltd.	150
48	BJV - 75	30/09/2017	Mr. Aditho Kumar	BISF Ltd.	1,950
49	BJV - 76	30/09/2017	Mr. Aditho Kumar	BISF Ltd.	525
50	BJV - 77	31/01/2018	Mr. Aditho Kumar	BISF Ltd.	650
51	BJV- 224	31/01/2018			31,229
52	BJV- 225	31/01/2018			20,167
53	BJV- 226	31/01/2018			463
54	BJV-983	02/06/2018			63,534
55	CV- 384	03/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	22
56	CV- 385	03/06/2018	Mr. Abdus Salam	BISF Ltd.	33
57	CV- 387	03/06/2018	Mr. Nurul Amin RS	BISF Ltd.	49
58	CV- 388	03/06/2018	Mr. Mhabubul Alom	BISF Ltd.	63
59	CV- 389	04/06/2018	Mr. Tajul Islam	BISF Ltd.	55
60	CV -391	04/06/2018	Shamim Ara Begum	BISF Ltd.	73
61	CV -392	04/06/2018	Mir Sefali Akter	BISF Ltd.	37
62	CV -393	05/06/2018	Mr. Syfuzzaman	BISF Ltd.	54
63	CV -394	05/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	16
64	CV -395	06/06/2018	Mr. Ramjan Ali	BISF Ltd.	60
65	CV -396	07/06/2018	Mr. Mukbul Hossain	BISF Ltd.	20
66	CV -397	09/06/2018	Mr. shofiqul Islam	BISF Ltd.	30
67	CV -398	09/06/2018	Mr. Aminul Islam	BISF Ltd.	54
68	CV -399	09/06/2018	Mr. Aminul Islam	BISF Ltd.	58
69	CV -400	10/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	22
70	CV- 402	11/06/2018	Mr. Nurul Amin RS	BISF Ltd.	64
71	CV -404	11/06/2018	Mr. Syfuzzaman	BISF Ltd.	22
72	CV -405	13/06/2018	Mr. Tajul Islam	BISF Ltd.	47
73	CV -406	13/06/2018	Mr. Ramjan Ali	BISF Ltd.	50
74	CV-408	14/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	35
75	CV- 410	20/06/2018	Mr. Akter Hossain	BISF Ltd.	34
76	CV-411	20/06/2018	Mr. Alomgir Hossain	BISF Ltd.	55
77	CV-413	20/06/2018	Mr. Akter Hossain	BISF Ltd.	108
78	CV-414	20/06/2018	Mr. Shadut Hossain	BISF Ltd.	59
79	CV-415	23/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	33
80	CV-416	23/06/2018	Mr. Alimuzzaman	BISF Ltd.	30
81	CV-417	25/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	82
82	CV-419	26/06/2018	Mr. Jakir Hossain	Driver BISF Ltd.	12
83	CV-420	26/06/2018	Mr. Nurul Amin RS	BISF Ltd.	13
84	CV-421	26/06/2018	Mr. Nurul Amin RS	BISF Ltd.	49
85	CV-422	30/01/2018	Mr. Jakir Hossain	Driver BISF Ltd.	34
86	CHV-763	03/02/2018	Mr. Ramjan Ali	BISF	73
87	CHV-779	03/02/2018	Mr. Tajul Islam	BISF	89
88	CHV-780	08/03/2018	Mr. Shahadat Hossain	BISF	75
89	CHV-973	08/03/2018	Mr. Mhamudur Rahman	BISF	1,125
90	CHV-974	08/03/2018	Getco		2,700
91	CHV-983		A.K.M. Ataul Hoque	BISF	708
92	Chv. 1501	30/06/2018	BISF Ltd.		109,132
92	Chv. 1514	30/06/2018	BISF Ltd.		65,828
Total					345,301
Excess Payment					7,424



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEEDULLAH & CO.

Chartered Accountants

BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF OTHER ACCRUED EXPENSES

AS ON 30 JUNE 2018

SL	Name of Party	Address	Schedule-"U" Amount (Tk)
1	Mrs. Shamsun Nahar Nipa	ACA, BISF Ltd.	3,000
2	BJV 437, 30.06.2018		112,586
3	BJV 438, 30.06.2019		660,471
Total			776,057

SCHEDULE OF GAS & POWER EXPENSES PAYABLE

AS ON 30 JUNE 2018

SL	Name of Party	Address	Schedule-"V" Amount (Tk)
1	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,940,072
2	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,171,702
3	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,411,338
4	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,451,185
5	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,540,394
6	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,778,824
7	Dhaka Electricity Supply Co. Ltd.	Area Office, Mirpur, Dhaka	1,382,387
8	Dhaka Electricity Supply Co. Ltd.	Area Office, Mirpur, Dhaka	1,290,651
9	Dhaka Electricity Supply Co. Ltd.	Area Office, Mirpur, Dhaka	374,838
10	Dhaka Electricity Supply Co. Ltd.	Area Office, Mirpur, Dhaka	418,228
Total			18,759,619



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF SALARY AND WAGES PAYABLE
AS ON 30 JUNE 2018

Date	Voucher	Particulars	Schedule - "W" Amount
30/04/2018	BJV-340	231 No of workers& Staf (OT, Picrate Bill, April-2018)	1,292,211
30/06/2018	BJV-432	226 No of workers& Staf (OT, Picrate Bill, May-2018)	1,232,668
30/06/2018	BJV-408	221 No of workers& Staf (OT, Picrate Bill, June-2018)	1,101,532
30/06/2018	BJV-371	71 No. of Officers Salary & Allowance June-2018	2,972,578
30/06/2018	BJV-372	31 No. of Staff Salary & Allowance June-2018	647,157
30/06/2018	BJV-373	125 No. of workers-1 Salary & Allowance June-2018	1,079,041
30/06/2018	BJV-374	81 No. of workers-2 Salary & Allowance June-2018	1,126,455
30/06/2018	BJV-375	2 workers BWCMP Salary & Allowance June-2018	28,698
30/06/2018	BJV-374	1Staff Salary & Allowance June-2018	21,746
30/06/2018	BJV-418	206 No of Daily labour Bill June -2018	1,410,777
30/06/2018	BJV-426	Provision for 209 No of workers Wages comm. (2015)	22,500,000
		Gratuity Provision-384 No of workers (2011-12)	5,102,070
		Gratuity Provision- 95 No of Staff- (2011-12)	1,217,400
		Gratuity Provision- 82 No of BCIC Officers- (2011-12)	2,237,666
		Gratuity Provision-30 No of Bisf Officers- (2011-12)	726,630
		Gratuity Provision- 353 No of workers (2012-13)	4,666,780
		Gratuity Provision- 81 No of Staff- (2012-13)	1,079,746
		Gratuity Provision- 70 No of BCIC Officers- (2012-13)	2,011,240
		Gratuity Provision-16 No of Bisf Officers- (2012-13)	405,400
		Gratuity Provision-334 No of workers (2013-14)	5,775,608
		Gratuity Provision-78 No of Staff- (2013-14)	1,391,188
		Gratuity Provision-71No of BCIC Officers- (2013-14)	3,700,564
		Gratuity Provision- 15 No of Bisf Officers- (2013-14)	475,132
		Gratuity Provision- 308 No of workers (2014-15)	8,849,024
		Gratuity Provision-61 No of Staff- (2014-15)	2,584,869
		Gratuity Provision- 65 No of BCIC Officers- (2014-15)	4,361,328
		Gratuity Provision- 41 No of Bisf Officers- (2014-15)	1,302,672
		Gratuity Provision-277 No of workers (2015-16)	6,564,206
		Gratuity Provision- 51 No of Staff (2015-16)	900,960
		Gratuity Provision- 61 No of BCIC Officers- (2015-16)	5,187,960
		Gratuity Provision- 37 No of Bisf Officers- (2015-16)	1,791,560



ATA KHAN & CO.

Chartered Accountants

MUHAMMAD SHAHEED

Chartered Accountant

Date	Voucher	Particulars	Amount
		Gratuity Provision-249 No of workers (2016-17)	5,960,372
		Gratuity Provision- 43 No of Staff (2016-17)	1,376,480
		Gratuity Provision- 47 No of BCIC Officers- (2016-17)	4,121,640
		Gratuity Provision- 25 No of Bisf Officers- (2016-17)	1,227,080
		Gratuity Provision-209 No of workers (2017-18)	5,042,304
		Gratuity Provision- 32 No of Staff (2017-18)	1,071,980
		Gratuity Provision- 42 No of BCIC Officers- (2017-18)	3,786,720
		Gratuity Provision- 29 No of Bisf Officers- (2017-18)	1,321,420
		Bisf employes PF Trust (To be paid)	563,000
		Provision for BCIC Officers pension fund (2017-18)	5,111,600
Total			124,327,442



Bangladesh Insulator & Sanitaryware Factory Limited

Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

Schedule - "X"

Sl. No.	Date	Voucher No.	Name & Designation	Empl No	Amount
1999-2000					
1	30/06/2000	AJV-068	Mr. Ahmed Askari, AE	O-305	11,210
2	30/06/2000	AJV-071	Mr. A.K.M Ziaul Islam, DCE	O-145	1,380
3	30/06/2000	AJV-093	Mr. M.A. Rab, GM (MTS)	O-408	10,610
4	30/06/2000	AJV-092	Mr. Anwar Khan, ACM	O-042	9,470
			Sub-Total =		32,670
2000-2001					
5	22/08/2001	1835	Mr. Kalinath Sangma, LDUCT-1, BWCMP	S-321	6,464
6	24/06/2001	1650	Mr. Babor Barnerd, S.G	S-322	6,464
			Sub-Total =		12,928
2001-2002					
7	30/11/2001	AJV-013	Mr. Rashidul Alam, GM (Commercial)	O-394	9,570
			Sub-Total =		9,570
2002-2003					
8	30/09/2003	BJV-116	Al-Haz Mokaddes Ali, UDA	S-309	1,073
9	31/01/2003	AJV-022	Mr. A.K.M. Fakhruzzaman, G.M(Com)	O-310	9,115
10	19/02/2003	MR-150528	Mr. Abdur Rashid, Ass.t. Store Manager	O-276	3,342
11	30/04/2003	AJV-032	Mr. Shamsun Nahar, ACO	O-268	2,066
12	31/05/2003	BJV-499	Khandakar Shamsul Haque, Med. Asstt.	S-271	32,199
13	31/05/2003	AJV-050	Dr. Manwar Hussein, Chemist	O-237	6,370
14	30/06/2003	BJV-602	Mr. Abu Taher Bhuyan, S.T-1	W-741	14,090
15	30/06/2003	AJV-058	Mr. Md. Faridul Alam, ACM	O-368	10,400
16	30/06/2003	AJV-058	Mr. ATM Shafiqul Haque, APO	O-269	13,389
17	30/06/2003	AJV-099	Mr. S.M. Abul hessian, ACM	O-321	7,079
18	30/06/2003	BJV-699	Late Md. Shahiduzzaman, UDA	S-106	8,032
			Sub-Total =		107,155
2003-2004					
	06/10/2003	CH-551	Md.Shakil Uddin,U.D.A.	S-336	3,200
	12/11/2003	MR-157745	Mrs.Suraya Akther,Asstt.Eng.	O-286	3,309
	23/12/2003	Ch-929	Md.Kurban Ali,HSO	W-82	1,690
	07/01/2004	MR-158225	Md.Aowlad Hossain,ST-2(UFFL)	W-837	23,098
	24/12/2003	Ch-942	Md.Hafizur Rahman,AAO	O-447	3,660
	24/12/2003	Ch-944	Md.Abdul Hannan,S.G	S-50	976
	24/12/2003	Ch-947	Mohammad Ali,S.G	S-216	2,867
	24/12/2003	Ch-948	Md.Shamsul Huq,A.A.	S-290	6,558
	24/12/2003	Ch-952	Mr.Hemendra Richil,LDA.	S-320	2,665
	24/12/2003	Ch-953	Md.Alauddin Miah,S.H	S-324	1,012



Bangladesh Insulator & Sanitaryware Factory Limited

Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

Schedule - "X"

29	31/01/2004	BJV-277	Md.Nurul Islam,SST	W-706	4,723
30	31/01/2004	BJV-278	Md.Kawsar Molla, SST	W-643	4,465
31	31/01/2004	BJV-280	Md.Ibrahim Khalil, M.T	W-369	3,275
32	31/01/2004	BJV-281	Md.Siraj Miah, HSO	W-190	4,014
33	31/01/2004	AJV-17	Md.S.K.Bonik, DCE	O-177	13,320
34	31/03/2004	AJV-27	Sufi Md. Ismail, Addl. Chief Manager.	O-360	1,740
35	31/03/2004	AJV-27	Kazi Fazlul Karim, Addl. C.E	O-229	10,335
36	30/04/2004	AJV-34	Mr.Mahbubul Huq, Addl. C.M	O-031	5,065
37	30/04/2004	AJV-36	Mr.A.B.M. Shamsuddin, Director(F)	O-307	7,589
38	30/06/2004	BJV-674	Md.Monirul Islam Bhy, M.O	W-19	502
39	30/06/2004	BJV-714	Md.Altaf Hossain, S.G	S-214	1,609
40	30/06/2004	AJV-46	Md.Qumruzzaman, G.M(Tech)	O-511	3,452
41	30/06/2004	AJV-47	A.J.M. Kudratullah, EX. Eng.	O-334	9,249
42	30/06/2004	AJV-51	Md. N.M.Selim, D.C.A	O-409	10,188
43	30/06/2004	AJV-51	Md.Mesbahuddin Chowd, G.M.	O-448	3,699
44	30/06/2004	AJV-54	Md.Ibrahim Khan, Manager.	O-423	822
45	30/06/2004	AJV-57	Mrs.Farida Begum, Dy-Manager.	O-179	8,079
Sub-Total:					141,161
2004-2005					
46	30/11/2004	AJV-12	Md. Torab Ali Khan, Manager (MPIC)	O-516	1,301
47	28/02/2005	AJV-21	Mr.Nawshad Ahsan, G.M (Purchase)	O-399	1,001
48	18/06/2005	BJV-652	Late Shahidul Islam, H.S.T	W-509	4,776
49	30/06/2005	AJV-47	MR. ATM Rezaul Kabir, DCE	O-416	15,988
Sub-Total:					23,066
2005-2006					
50	29/02/2006	AJV-21(B)	Dr. Mesbahun Nahar, CMO	O-463	3,080
51	08/03/2006	MR-164633	Mr. Atique Mustaba, SAS	O-376	4,814
52	31/03/2006	AJV-26(B)	Mr. K. H. Rashid, G.M (Com)	O-472	22,351
53	31/12/2006	BJV-263(B)	Mr. Siddique Miah, ST-1	W-444	3,554
54	31/12/2006	BJV-264	Mr. Rafiqul Islam, H.S.T	W-364	3,693
55	31/12/2006	BJV-265	Mr. Mojibur Rahman, MT	W-011	3,556
56	30/04/2006	AJV-27()	Mr. T.M.A Razzaque, GM(OP)	O-136	5,710
Sub-Total:					46,758



Bangladesh Insulator & Sanitaryware Factory Limited
Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

					Schedule - "X"	
	2006-2007					
57	31/03/2007	AJV-20	A.T.M.Shafiqul Haque ,Chemist	O-332	10,552	
58	31/03/2007	AJV-20	Mr. Nazmul Hossain D.C.E.	O-500	8,028	
59	30/04/2007	AJV-26	MR.M A Salam Manager MKT	O-453	10,013	
60	31/05/2007	AJV-33	A A Khan Majlish M.Admn.	O-477	5,060	
61	30/06/2007	AJV-37	MR. Kamrul Ahsan GM (COM)	O-415	4,950	
62	30/06/2007	AJV-41	Mr.Zahed Kabir,M.D.	O-515	3,620	
63	30/06/2007	AJV-42 (B)	Md.Mostafizur Rahman,M.D.	O-464	3,445	
64	30/06/2007	AJV-42 (B)	Md.Fazlul Haque,DM.	O-434	625	
65	30/06/2007	BJV-713	Syed Badar Ali, HST	W-504	1,966	
66	30/06/2007	AJB-46	MD. MONIR UDDIN ACM	O-512	7,295	
			Sub-Total:		55,554	
	2007-2008					
67	22/07/2007	Ch-130	Late A. Razzaque Chowdhury. H.S.O.	W-268	440	
68	31/07/2007	BJV-14	Late Amirul Islam, SAE	O-550	4,993	
69	30/09/2007	BJV-97	Mr. Abdur Razzak Mollah, SO-1	W-297	2,675	
70	31/12/2007	AJV-14	Mr. Bimol Chandra Das, AO	O-301	7,799	
71	31/01/2008	BJV-233	Late Abul Hossain, HSO	W-329	1,315	
72	31/03/2008	BJV-393	MD. Abul Hashem, H.S.O	W-486	1,247	
73	19/05/2008	Cas-563	MD.Abdul Karim ST-1	W-245	2,659	
74	30/04/2008	Ajv-38	Dr Nurul Islam MO	O-505	1,368	
75	30/05/2008	Ajv-44	Mr.R.M. Saidul Alam	O-418	2,449	
76	30/05/2008	Ajv-44	Mr Shah Alam. ACM	O-475	7,319	
77	30/05/2008	Bjv-487	Mr. Noor Nabi MO	W-475	348	
78	30/05/2008	Bjv-488	Mr Golap Mia. M.O	W-046	3,610	
79	30/05/2008	Bjv-493	MD.Abdur Rahman Khan. MT	W-831	4,225	
80	30/06/2008	Ajv-48	MD.Shohrab Hossain GM	O-473	10,788	
81	30/06/2008	Bjv-712	MD.Abdus Satter MT	W-340	4,068	
82	30/06/2008	Bjv-714	MD. Harun or Rasid HSO	W-199	2,821	
83	30/06/2008	Bjv-715	Mr. Mahammod Hossian	W-766	1,474	
84	30/06/2008	Bjv-726	Mrs Shahera Khatun ST-2	W-759	1,474	
85	30/06/2008	Ajv-54	A.H.M Borhan Uddin A.E	O-166	1,698	
86	30/06/2008	Ajv-54	MR Fazlur Rahaman Miah AO	O-431	5,852	
87	30/06/2008	Bjv-740	Mr Shan Alam Dewan. C.O	S-337	899	
			Sub-Total:		69,521	



Bangladesh Insulator & Sanitaryware Factory Limited

Bux Nagar, Mirpur, Dhaka.

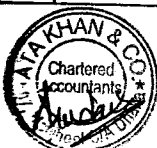
Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

Schedule - "X"					
2008-09					
88	31/07/2008	Bjv-13	Late Amir Hossain Mollah A.O	O-522	5,893
89	31/07/2008	Bjv-14	Abdul Aziz ST-1	W-598	2,236
90	20/09/2008	MR-178410	Md. Nazrul Islam M.L.S.S	S-67	2,505
91	20/10/2008	MR-178610	Md. Sultan Ahmed S.G	S-277	1,328
92	31/01/2009	Bjv-255	Late Jainal Abedin	W-496	2,292
93	31/01/2009	Bjv-257	SM Akkas Hossain M.T.	W-05	4,638
94	31/01/2009	Bjv-262	Md Amjad Hossain S.G	S-276	785
95	31/01/2009	Bjv-269	Md Sofiullah MT.	W-536	3,140
96	03/03/2009	Ch-1378	Late Atiqul Islam MO.	W-722	3,005
97	31/03/2009	Ch-1379	Late Moniruzzaman M.O.	W-203	2,821
98	31/03/2009	Bjv-374	Md Tajul Islam M.O	W-260	2,601
99	31/03/2009	Bjv-375	Md Abdul khaleque M.T	W-03	3,905
100	31/03/2009	Bjv-376	Md Mozibur Rahaman SO-1	W-683	2,042
101	31/03/2009	Bjv-384	Md Tafazzol Hossain	W-626	1,752
102	30/06/2009	Bjv-676	Md.Jamal Miah SO-1	W-661	1,762
103	31/05/2009	Bjv-424	Mr.Gopal Chon.Kar SO-1	W-773	1,443
104	30/06/2009	Ajv-29	Md. Kamrul Hossain Ex E	O-243	8,486
105	30/06/2009	Ajv-40	Syed Ziauddin Haider Adl.C.E.	O-086	11,070
Sub-Total:					61,704
2009-2010					
106	31/07/2009	Bjv-015-B	Mr Abdul Manan Munhi M T	W-058	3,258
107	02/08/2009	181507	Lafte Shahjalal H S O	W-677	4,063
108	22/08/2009	181652	Mr Abdul Hashem H S T	W-486	1,158
109	23/08/2009	P-322	Mr.M.A Quddus Sarkar A A O	O-432	5,201
110	30/09/2010	Bjv-094	Sultan Ahmed M T	W-096	3,406
111	04/10/2009	P-552	Mr Abdul Hashem S O-1	W-738	2,116
112	05/10/2009	182019	Late Abul Hossain H S O	W-329	1,401
113	26/10/2009	P-675.	Md.Abdul Bashar H S O	W-553	2,287
114	31/12/2010	Bjv-224	Mr Abdul Hashem H S T	W-275	2,287
115	31/12/2010	Bjv-225	Mr kafil uddin M T	W-619	2,461
116	31/01/2010	AJV-17-B	Abdul Kalam. Dy Manager	O-373	4,644
117	09/02/2010	183294	Md Quadder S G	S-023	345
118	09/02/2010	AJV-21-B	Late Mohammed Ali. Dy Manager	O-466	5,845
119	09/02/2010	AJV-25-B	Aminur Rasul Addl.C.E	O-496	8,565

Bangladesh Insulator & Sanitaryware Factory Limited
Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

						Schedule - "X"
120	09/02/2010	Bjv-458	Abdul Manan Dewan M T	W-126		2,816
121	09/02/2010	Bjv-498	Mr Azher Ali M O	W-304		2,051
122	30/06/2010	Ajv-047	Mr. Sirajul Islam Khan, CO	O-253		3,314
123	30/06/2010	Ajv-053	Mr. Shafiul Islam, MO	W-841		891
					Sub-Total:	56,109
2010-2011						
124	15/03/2010	MR-187266	Mr. Momtajuddin Ahmed, AA	S-149		1,395
125	16/03/2010	MR-187277	Mr. Kazi AKM Ruhul Amin, LDA-1	S-175		2,366
126	20/03/2010	MR-187317	Mr. Mozzammel Haque, AE	O-381		1,389
127	31/07/2010	Bjv-06	Mr. Tomas Gomes, MT	W-415		3,714
128	08/01/2011	Ch-1046	Late Abul Kashem, ST-1	W-727		7,654
129	28/02/2011	Bjv-301	Mr. Abdul Kader, Security Havilder	S-008		34,557
130	31/05/2011	Ajv-023	Mr. ABM Anwar Hossain, AAO	O-525		599
131	31/05/2011	Bjv-482	Mr. Ohidul Islam Bhuyan, AE	O-485		1,334
132	30/06/2011	Ajv-028	Mr. Munsur Rahman, Chief Enginner	O-479		3,787
133	30/06/2011	Ajv-030	Mr. Mohibullah, AS	O-377		5,736
134	30/06/2011	Ajv-030	Mr. Abdul Matin, Adl. CE	O-290		451
135	30/06/2011	Bjv-704	Mr. Yearuddin, M.O	W-056		3,346
136	30/06/2011	Ajv-037	Md. Khalilur Rahman, GM(Tech)	O-422		1,328
137	30/06/2011	Ajv-037	Md. Mazharul Islam, Ace	O-216		1,347
138	30/06/2011	Ajv-037	Syed Habibul Hasan, GM(Acctt)	O-537		14,583
					Sub-Total:	83,586
2011-2012						
139	31/03/2012	Ajv-24	Late ASM Khabir, Addl. CM	O-159		1,725
140	31/05/2012	Ajv-31	Md. Motiul Islam Astt. Engg.	O-383		600
141	30/06/2012	Ajv-36	Md. Salimullah, ACC	O-209		1,000
142	30/06/2012	Ajv-44	Md. Abdur Rahim, GM(MTS)	O-541		751
143	30/09/2012	Bjv-60	Md. Kazi Islam, SG	S-201		39,945
144	31/10/2011	BJv-134	Late Abdul Aziz, DMO	S-152		2,544
145	30/11/2011	Bjv-190	Mr. Kadam Ali, Dispatch Rider	S-031		7,512
146	26/04/2012	Chv-1648	Mr. Harisanker Sarker, ACC	O-091		750
147	04/08/2011	Chv-234	Md. Mostafa Kamal, ACC	O-224		750
148	17/01/2012	MR-9785	AK Siddique, SAS	O-486		1,601
149	01/12/2011	MR-9383	Md. Abdul Kabir, Driver	S-040		43,654
150	05/06/2012	MR-90772	Md. Azhar Ali, SG	S-165		67,799
151	06/06/2012	MR-90775	Md. Nazrul Islam, Supervisor	S-020		4,199
152	06/06/2012	MR-90776	Md. Jahangir Ali Khan SAS	O-644		9,346
					Sub-Total:	182,176



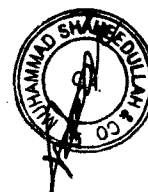
Bangladesh Insulator & Sanitaryware Factory Limited

Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

Schedule - "X"

	2012-2013				
153	03/07/2012	MR-90991	A. B. Siddique Sub Asst. Supp.	O-649	1,047
154	31/12/2012	BJV-172	Md. Didar Ali MT	W-339	8,394
155	31/12/2012	BJV-173	Late Mizanur Rahman Hso	W-647	1,941
156	31/12/2012	BJV-174	Md. Golam Mostafa MT	W-343	7,846
157	31/12/2012	BJV-175	Md. Mofizar Rahman MT	W-169	5,550
158	31/12/2012	BJV-176	Late Abdul Khaleque Mt	W-374	6,104
159	31/12/2012	BJV-177	Md. Sarwar Hossain MT	W-352	5,951
160	28/02/2013	BJV-298	Md. Fazlur Rahman MO	W-239	904
161	30/06/2013	BJV-483	Late Md. Giasuddin MT	W-408	4,523
			Sub-Total:		42,260
	2013-2014				
162	31/07/2013	BJV-11	Late Zahidur Rahman, S.O-2	W-801	8,170
163	31/07/2013	BJV-12	Late Mofizur Rahman, S.O-2	W-787	9,618
164	31/07/2013	BJV-17	Late Azizur Rahman	S-269	16,842
165	31/07/2013	BJV-18	Md. Nasiruddin, S.H.	S-025	18,709
166	31/07/2013	BJV-23	Md. Tofazzol Hossain, M.T.	W-480	810
167	31/10/2013	BJV-170	Md. Shamsul Haque, M.O.	W-231	13,979
168	31/10/2013	BJV-171	Md. Chand Miah, M.O.	W-464	17,729
169	28/02/2014	BJV-338	Md. Idris Ali, M.O.	W-306	783
170	31/05/2014	BJV-551	Md. Kitab Ali, R.S	S-183	1,706
			Sub-Total:		88,346
	2014-2015				
171	31/08/2014	BJV-86	Mr. Abdul whab, Assit: Sec:Inspec.	S-47	54,348
172	31/08/2014	BJV-89	Mr. Nurul Haque, R.S	S-263	7,437
173	30/09/2014	BJV-99	Mr. Gaurango chnd. Paul, M.O	W-591	895
174	30/04/2015	BJV-452	Mr. Hafizur Rahman, L.D.A-1	S-59	17,718
175	30/06/2015	BJV-665	Mr. Nurul islam, M.O	W-302	671
			Sub-Total:		81,069
	2015-2016				
176	29/02/2016	BJV-297	Md: Mostafa, Ex. M.T	W-108	2,167
177	30/06/2016	BJV-563	Md. Abul Kashem Ali Ex: LDA-1	S-199	3,522
178	30/06/2016	BJV-564	Md. Feroj Alam Ex. S. Gard.	S-331	68,789
179	30/06/2016	BJV-566	Md. Rafiqul Islam, Ex. Driver	S-129	25,726
180	30/06/2016	AJV-55	Syeda Nahida Sultana Ex.Sr.GM(tech)	O-032	
			Sub Total=		100,204



Bangladesh Insulator & Sanitaryware Factory LimitedBux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,

Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

Schedule - "X"

	2016-2017				
181	30/09/2016	BJV-76	Md. Abder Rahim Ex, SAS	O-582	
182	30/09/2016	BJV-79	Mis: Monira Begum Ex. UDA	S-352	3,320
183	30/09/2016	BJV-80	Md: Mojibur Rahman Ex. Cashier	S- 189	6,179
184	30/09/2016	BJV-81	Joarder Mofidur Rahim Ex, Office Asst:	S-128	5,038
185	31/12/2016	BJV-197	Late Nasir uddin Ex. MO	W-303	727
186	28/02/2017	BJV-290	Md. Akhter Faruk Ex. A. A. O	O-680	4,458
187	30/04/2017	BJV-389	Md. Nurul Islam. S. Havilder	S-302	71,237
188	30/04/2017	BJV-390	Kazi Abdur Rashied. R.S.	S-335	9,087
189	30/04/2017	BJV-391	Md. Batchu Miah Driver	S-69	18,761
190	30/04/2017	BJV-392	Md. Asgar Ali R.S.	S-72	4,023
191	30/04/2017	BJV-393	Md. Abu bin Adham O.A	S-353	19,093
			SubTotal=		141,923
	2017-2018				
192	31/10/17	BJV-113	Md. Shahjahan Khan Ex, AAO	O-689	7,773
193	31/10/17	BJV-114	Md. Jahirul Haq, Ex. SAS	O-602	402
194	31/10/17	BJV-115	Md. Sufia Begum, SAS	O-684	4,621
195	31/10/17	BJV-116	Md. Abdur Rab, Ex. MO	W-274	1,054
196	31/10/17	BJV-117	Md. Abdul Kadir, Ex. M.T	W-394	1,054
197	31/10/17	BJV-118	Md. Nurul Islam, Ex. MO	W-320	1,799
198	31/10/17	BJV-119	Md. Abdur Rashid, Ex. SG	S-275	41,845
199	31/10/17	BJV-120	Md. Yakub Ali, Ex. SG	S-46	8,867
200	31/1/18	BJV-231	Md. Nazrul Islam. HSO	W-263	1,063
201	31/1/18	BJV-232	Late Ibrahim Mia, Ex. MO	W-229	1,807
202	31/1/18	BJV-233	Late Feroj Khan, Ex. HSO	W-812	1,063
203	31/1/18	BJV-234	Late Abdul Khalek Mia, Ex. MO	W-255	1,063
204	31/1/18	BJV-235	Late Nuruzzaman, Ex. MO	W-243	1,063
205	31/1/18	BJV-236	Late Shahab Uddin, Ex. MO	W-562	1,063
206	31/1/18	BJV-237	Md. Zafor Ali, Ex. M.O	W-283	1,063
207	31/1/18	BJV-238	Md. Abul Kashem, Ex: MO	W-174	1,063
208	30/6/18	BJV-363	Md. Shiraj Mollah, Ex: MO	W-257	1,054
209	30/6/18	BJV-364	Md. Mofizullah Patwary, M.O	W-124	1,054
210	30/6/18	BJV-365	Md. Abul Kashem, M.O	W-542	929
211	30/6/18	BJV-366	Md. Ali Ahamed, M.O	W-620	1,063
212	30/6/18	BJV-367	Md. Abul Basher, M.T	W-610	1,063
213	30/6/18	BJV-368	Md. Abdur Rab, H,S-O	W-597	1,063



Bangladesh Insulator & Sanitaryware Factory Limited
Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,
Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2018

Schedule - "X"					
214	30/6/18	BJV-433			1,063
215	30/6/18	BJV-434			32,073
216	21/11/17	CHV-534	Md. Solaiman Khan, M.O	W-583	1,063
217	01/01/2018	CHV-670	Md. Harun-Or-Rashid, M.T	W-112	1,063
				SubTotal=	118,151
				Total=	1,453,911



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF CUSTOMER DEPOSITS AGAINST SALES
AS ON 30 JUNE 2018

SL	Name of Party	Address	Schedule Amount
1	M/S New Anika sanitary	17, Siddik Bazar, Dhaka.	32
2	M/S Ujjala sanitary	Jinaidha	16,450
3	M/S green sanitary	218/A, Sanpara Probate, Mirpur.	80,866
4	M/S Zoha Agency	152, Deen super market, Dhaka.	40,589
5	M/S A Jaman sanitary	Cumillah	35,583
6	M/S Zakir sanitary	16/1, Siddik Bazar, Dhaka	29,476
7	M/S Mamun sanitary	20/25, Siddik Bazar, Dhaka.	53,913
8	M/S Rana Enterprice	Siddik Bazar, Dhaka	9,153
9	M/S Os Mania Glass shet Factory		
10	M/S Lucky sanitary	Saver Bazar	
Total			338,933

SCHEDULE OF BUYER SCRAPS
AS ON 30 JUNE 2018

SL	Name of Party	Address	Schedule - "Z" Amount (TK)
1	M/S Diamond Enterprise	2, Jadob Narayan Das Lane, Dhaka	13,634
2	M/S Abul Enterprise	1/D, 8/23, Mirpur-1, Dhaka.	583,832
3	M/S GS & Brothers	Masjid Market, Saver, Dhaka	20,458
4	M/s. Nabil & Brothers,	38/9, Nawabpur Road, Dhaka.	1,167
5	M/S Munna Chemicals & Re-Factory works.	Kunia, Borabari, Tongi Gazipur.	19,740
6	M/S Salim Pex Enterprise.	DipNager Gaptoly, Dhaka.	5,065
7	M/S Stander Potary Industries Ltd.	Padua, Comillha.	24,800
Total			668,696



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

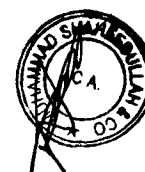
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

VARIANCE OF REVENUE BUDGET 2017-2018

Particulars	Note	Production		Sales	
		2017-2018	2016-2017	2017-2018	2016-2017
Budgeted Quantity in MT	24.00	2,600.00	1,900.00	2,600.00	1,900.00
Actual Quantity in MT	25.00	1,718.80	1,651.29	2,179.77	2,087.94
Achievement of Budget (%)		66.11	86.91	83.84	109.89

(Tk. In Lac)

Particulars	30-06-18	30-06-18	Percentage of	Variance	Percentage of
	Revised Budget	Actual	Actual/ Budget	Fav (Unf.)	Variance/Budget
1	2	3	4=(3/2)*100	5=(2-3)	6=(5/2)*100
Sales Revenue:					
Gross Local Sales:	4415.88	5378.92	121.81	963.04	21.81
Less: VAT & Supplementary Taxes	575.98	793.94	137.84	(217.96)	(37.84)
Total Net Local Sales	3839.90	4584.98	119.40	745.08	19.40
Less: Cost of Goods Sold	4008.70	4058.44	101.24	(49.74)	(1.24)
Gross Profit	(168.80)	526.54		695.34	
Less: Other Operating Expenses					
Salaries & Allowances (Adm)	470.38	552.19	117.39	(81.81)	(17.39)
Salaries & Allowances (Sales)	106.90	125.50	117.40	(18.60)	(17.40)
General Admin. Expenses	181.71	147.23	81.02	34.48	18.98
Audit Fees	2.50	1.61	64.29	0.89	35.71
Head Office Expenses	13.34	13.34	100.00	0.00	0.00
Selling & Dist. Expenses	287.72	208.05	72.31	79.67	27.69
Research & Development	1.50	0.47	31.23	1.03	68.77
Total Other Operating Expenses	1064.05	1048.38		15.67	
Operating Profit/(Loss)	(1232.85)	(521.84)	42.33	711.01	(57.67)
Other/Misc. Income	282.50	123.63	43.76	(158.87)	(56.24)
Total Profit	(950.35)	(398.20)	41.90	552.15	
Less: Other Expenses:					
Royalty (BWC)		0.00	0.00	0.00	
Interest Financial Expenses	20.00	15.85	79.23	4.15	20.77
Net Profit/(Loss) before income tax	(970.35)	(414.05)	42.67	556.30	(57.33)



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED
(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

VARIANCE OF COST OF GOODS SOLD 2017-2018

Particulars	30-06-2018 Budget	30-06-2018 Actual	Variance Fav(Unf.)
1	2	3	4(2-3)

1. VARIABLE COST

Direct Material Cost			
Raw Material Consumed	687.50	180.44	507.06
Insulator Fittings Consumed	500.00	973.13	(473.13)
Chemical Consumed	77.50	41.34	36.16
Packing Material Consumed	136.50	75.08	61.42
Total Material Cost:	1,401.50	1,270.00	131.50
Direct Labor (Contract Labor)	130.00	114.53	15.47
Factory Overhead (Variable)	1,531.50	1,384.53	146.97
Indirect Material Consumed	150.03	80.84	69.19
GAS (used for fuel)	280.00	286.64	(6.64)
Electricity/Elect Duty	194.00	130.26	63.74
Spares & Accessories	30.00	7.31	22.69
Stores Consumed	3.50	0.46	3.04
Repair & Maintenance	90.00	55.59	34.41
Total Variable Factory Overhead	747.53	561.10	186.43
Total Variable Cost	2,279.03	1,945.63	333.40
2. FIXED COST			
a. Direct Factory Salary & Wages	962.14	1,154.57	(192.43)
b. Factory Overhead (Fixed)			
Indirect Salary & Wages	598.66	677.68	(79.02)
Factory Insurance	15.00	10.00	5.00
Factory Depreciation	77.18	70.33	6.85
Other Factory Overhead	85.81	66.72	19.09
Total Fixed Factory Overhead	776.65	824.73	(48.08)
Total Fixed Cost (a+b)	1,738.79	1,979.30	(240.51)
Total Manufacturing Cost (1+2)	4,017.82	3,924.93	92.89
Add: Opening Work-in-process	128.24	128.24	0.00
Total goods in process	4,146.06	4,053.16	92.90
Less: Closing work-in-process	137.36	119.49	17.87
Cost of Goods Manufactured	4,008.70	3,933.67	75.03
Add: Opening Finished Goods	1,180.11	1,288.99	(108.88)
Total Cost of Goods Sold	5,188.81	5,222.66	(33.85)
Less: Closing stock of Finished Goods	1,180.11	1,164.22	15.89
Cost of Goods Sold	4,008.70	4,058.44	(49.74)

Company Secretary



Managing Director

Director



BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

RATIO ANALYSIS

A. Liquidity Ratio:

Particulars			30.06.18 Amount	30.06.17 Amount	Standard Ratio
1. Current Ratio	Current Asset	774,836,437.89	1.24 : 1	1.45 : 1	2 : 1
	Current Liability	623,165,279.16			
2. Acid test Ratio	Quick Asset	514,354,768.13	0.83 : 1	0.88 : 1	1 : 1
	Current Liability	623,165,279.16			
3. Working Capital to Total Asset Ratio	Working Capital	151,671,158.73	0.15 : 1	0.18 : 1	
	Total Assets	1,023,864,379.89			

B. Inventory Ratio:

1. Finished Goods Turnover Ratio	Cost of Goods Sold	405,843,743.39	3.31 Times	2.23 Times	
	Average Finished Goods	122,660,259.50			
2. Inventory Turnover Ratio	Cost of Goods Sold	405,843,743.39	1.56 Times	1.23 Times	
	Average Inventory	259,368,509.30			
3. Direct Material Turnover Ratio	Direct Material Consumed	126,999,759.81	0.49 Times	0.13 Times	
	Average Inventory	259,368,509.30			
4. Asset Turnover Percentage	Sales X 100	458497985.77*100	44.78%	31.96%	
	Total Assets	1,023,864,380			

C. Profitability (%):

1. Gross Profit	Gross Profit X 100	53364370.88 x 100	11.48%	-0.76%	
	Sales	458,497,986			
2. Net Profit	Net profit Before Tax X 100	(48570103) x 100	-9.65%	-13.83%	
	Sales	458,497,986			
3. Return on Capital Employed	Net profit Before Tax X 100	(48570103) x 100	-4.32%	-4.31%	
	Capital Employed	1,023,864,380			

D. Cost Break down (%):

1. Direct Material to cost of goods manufactured	Direct Material Consumed X 100	140184870 x 100	35.70%	23.24%	
	Cost of Goods Manufactured	393,366,898.39			
2. Power and Fuel to cost of goods	Power & Fuel Consumed X 100	34537134 x 100	11.96%	11.96%	
	Cost of Goods Manufactured	393,366,898.39			

