



# Independent Auditors' Report & Audited Financial Statements



## M. J. ABEDIN & CO

এম, জে, আবেদীন এন্ড কোং  
Chartered Accountants

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109 Bir Uttam C.R. Datta Road,  
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### INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED (BAPEX)

#### Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the financial statements of BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED (BAPEX) (the Company), which comprise the Statement of Financial Position as at June 30, 2024 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying Financial Statements present fairly in all material respects, the financial position of the Company as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.1.1.

#### Basis for Qualified Opinion

1. The Company has not made provision of BDT 3,759,385,295 against Trade and Other Receivables, Advances Deposits and Prepayments remaining unadjusted since long.
2. We have circulated balance confirmation request to various parties to confirm the balances of trade receivables (Note 18.01a, b, c and 18.02), Group current accounts (Note 15 and 27) at the year end. Material inconsistencies have been found between the balances confirmed to us and the balances recognized in the financial statements by BAPEX. No reconciliation could be provided to us explaining the differences.
3. We could not confirm Loan from Petrobangla amounting BDT 498,900,000 in absence of loan agreement and balance confirmation. No repayments are being made against this loan and no interest is being accrued against this loan.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the

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Company in accordance with the ethical requirement that is relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Emphasis of Matters

**Without further qualifying our opinion, we draw attention to the following matters.**

1. According to FRC notification no. 146/FRC/Adm./circular/2020/01 dated 11 February 2020, fund received as part of equity is to be converted into paid up capital within 6 (Six) months of the date of addition. Government Equity amounting BDT 14,233,503,999 has not been converted to share capital to date as explained in note 5.01.
2. The revaluation increase has been debited directly to cost instead of adjusting accumulated depreciation as explained in note 9.02.01.

### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on such work we perform, we conclude that there is a material misstatement of this other information, we are required that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2.1.1 and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

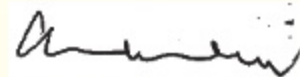
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements:**

In accordance with the requirements of the Companies Act 1994 and the other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The company's financial position and profit or loss dealt with by this report agree with the books of accounts.



**Kamrul Abedin, FCA**  
Partner  
Enrollment No: 527

**M.J. ABEDIN & CO**  
Chartered Accountants  
Firm Enlistment No: CAF-001-111  
DVC No: 2411180527AS487333

Dated: 14 November 2024  
Place: Dhaka

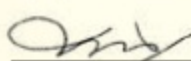
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Moore Global Network Limited

**BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED**  
(A COMPANY OF PETROBANGLA)  
**STATEMENT OF FINANCIAL POSITION**  
AS AT JUNE 30, 2024

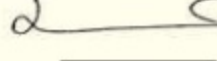
Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
<b>Equity and Liabilities</b>			
<b>1. Shareholders' Equity</b>			
Share Capital	4.00	1,200,000,000.00	1,200,000,000.00
Capital Reserve	5.00	18,202,846,966.85	18,202,846,966.85
Revenue Reserve	6.00	(747,676,743.76)	(3,276,579,968.69)
Revaluation Surplus	7.00	1,198,164,987.61	-
		<b>19,853,335,210.69</b>	<b>16,126,266,998.16</b>
<b>2. Non-current Liabilities</b>			
Long Term Borrowings from Local Sources	8.00	45,689,056,602.29	41,153,473,356.09
Provision for Leave Pay and Pension	25.00	252,898,864.59	450,354,523.98
Deferred Tax Liabilities	37.00	303,684,254.71	-
		<b>46,245,639,721.59</b>	<b>41,603,827,880.07</b>
<b>3. Current Liabilities</b>			
Trade Creditors and Accruals	24.00	8,531,841,309.01	8,134,663,766.72
Current Portion of Loan, Interest & Service Charge Payable	26.00	5,212,081,935.17	4,683,801,752.70
Group Current Account	27.00	11,551,354.05	12,167,434.26
Provision for Current Tax	36.00	1,054,916,432.14	221,667,271.79
		<b>14,810,391,030.36</b>	<b>13,052,300,225.47</b>
<b>Total Equity &amp; Liabilities (1+2+3)</b>		<b>80,909,365,962.65</b>	<b>70,782,395,103.70</b>
<b>Assets</b>			
<b>4. Non-current Assets</b>			
Property, Plant & Equipment (WDV)	9.00	5,271,743,807.34	3,410,183,528.63
Proved Properties Less Accumulated Depletion	10.00	20,294,747,250.69	16,406,317,390.33
Capital Work-in-progress	11.00	11,528,940,553.96	12,458,187,454.79
Stores & Other Materials	12.00	5,639,752,798.61	4,364,366,856.57
Loan to Employee	13.00	1,031,712,317.53	644,092,370.90
Investment in Share of ICB Islamic Bank (Note-2.08)		3,954,000.00	3,954,000.00
		<b>43,770,850,728.13</b>	<b>37,287,101,601.22</b>
<b>5. Current Assets</b>			
Jobbing Work-in-progress	14.00	349,380.00	23,055,224.12
Group Current Account	15.00	50,955,650.21	103,279,974.46
Inventories of Materials and Condensate	16.00	4,017,072,850.06	4,964,857,975.44
Advances, Deposits and Prepayments	17.00	1,656,428,864.06	1,505,226,588.47
Trade Receivables	18.00	15,214,632,999.76	10,592,314,600.38
Other Receivable	19.00	3,320,842,278.56	1,282,460,645.29
Interest Receivable	20.00	628,723,346.83	667,848,578.96
Fixed Deposits (FDR)	21.00	6,891,857,350.00	8,451,263,200.00
Investment of Depreciation and Depletion Fund	22.00	4,377,388,200.00	4,098,600,000.00
Cash and Cash Equivalents	23.00	980,264,315.06	1,806,386,715.38
		<b>37,138,515,234.54</b>	<b>33,495,293,502.50</b>
<b>Total Assets (4+5)</b>		<b>80,909,365,962.65</b>	<b>70,782,395,103.70</b>

The annexed notes form an integral part of these financial statements.

  
Company Secretary

  
General Manager  
(Accounts & Finance)

  
Managing Director

  
Director

As per our separate report of even date annexed.



**M.J. ABEDIN & CO**

Chartered Accountants

Firm Enlistment No: CAF-001-111

DVC No: 2411180527AS487333

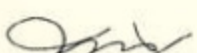
Dated: 14 November 2024  
Place: Dhaka

**BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED**  
(A COMPANY OF PETROBANGLA)  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

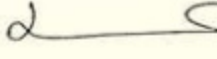
Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
<b>1. Revenue</b>			
Well Head Margin from Sale of Gas Including VAT	28.00	7,728,555,989.00	5,679,180,891.00
Condensate Sale Including VAT	29.00	487,523,610.00	411,463,305.00
<b>Total</b>		<b>8,216,079,599.00</b>	<b>6,090,644,196.00</b>
<b>2. Value Added Tax (VAT)</b>	28.2, 29.2	<b>2,492,530,524.00</b>	<b>1,667,925,374.80</b>
<b>3. Net Revenue (1-2)</b>		<b>5,723,549,075.00</b>	<b>4,422,718,821.20</b>
<b>4. Cost of sales</b>			
Production Cost Including Depreciation & Depletion	30.00 (A)	1,466,520,330.58	1,031,691,680.33
Non-capital Exploration Cost Including Depreciation	30.00 (B)	2,827,243,942.63	3,641,974,901.05
		<b>4,293,764,273.21</b>	<b>4,673,666,581.38</b>
<b>5. Operating Profit/(Loss) (3-4)</b>		<b>1,429,784,801.79</b>	<b>(250,947,760.18)</b>
<b>6. Non-operational Income</b>			
Jobbing Works	31.00	2,139,260,864.98	654,780,850.32
PSC Block- 9	32.00	94,183,899.62	115,774,264.03
Other Income	33.00	10,146,045.64	29,941,404.40
		<b>2,243,590,810.24</b>	<b>800,496,518.75</b>
<b>7. Total Income (5+6)</b>		<b>3,673,375,612.03</b>	<b>549,548,758.57</b>
<b>8. Financial (Cost)/Income</b>			
Interest Income	34.00	984,194,641.87	861,706,355.70
Interest Cost and Service Charge	35.00	(619,612,618.93)	(633,475,213.25)
<b>Net Financial Surplus</b>		<b>364,582,022.94</b>	<b>228,231,142.45</b>
<b>9. Net Profit/(Loss) before BPPF &amp; Taxation (7+8)</b>		<b>4,037,957,634.97</b>	<b>777,779,901.02</b>
<b>10. Beneficiary Profit Participation and Welfare fund (BPPF)</b>		<b>201,897,881.75</b>	<b>38,888,995.05</b>
<b>11. Net Profit/(Loss) before Taxation (9-10)</b>		<b>3,836,059,753.22</b>	<b>738,890,905.97</b>
<b>12. Provision for Corporate Tax</b>			
A. Current Tax	36.00	1,054,916,432.14	221,667,271.79
B. Deferred Tax	37.00	51,160,922.24	-
<b>Net Tax Provision (A+B)</b>		<b>1,106,077,354.37</b>	<b>221,667,271.79</b>
<b>13. Net Profit/(Loss) after Taxation (11-12)</b>		<b>2,729,982,398.85</b>	<b>517,223,634.18</b>
<b>Other Comprehensive Income</b>			
Revaluation Surplus on Property, Plant & Equipment	7.00	1,460,180,919.00	-
Deferred tax expense on revaluation surplus	37.00	(262,015,931.40)	-
<b>14. Total Other Comprehensive Income</b>		<b>1,198,164,987.61</b>	<b>-</b>
<b>Total Comprehensive Income for the Year (13+14)</b>		<b>3,928,147,386.45</b>	<b>517,223,634.18</b>

The annexed notes form an integral part of these financial statements.

  
Company Secretary

  
General Manager  
(Accounts & Finance)

  
Managing Director

  
Director

As per our separate report of even date annexed.



**M.J. ABEDIN & CO**

Chartered Accountants

Firm Enlistment No: CAF-001-111

DVC No: 2411180527AS487333

Dated: 14 November 2024  
Place: Dhaka



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**BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED**  
(A COMPANY OF PETROBANGLA)  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2024**

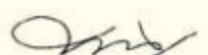
Particulars	Amount in Taka				
	Share Capital	Capital Reserve	Revenue Reserve	Revaluation Surplus	Total Equity
Opening Balance as at July 01, 2023	1,200,000,000.00	18,202,846,966.85	(3,276,579,968.69)	-	16,126,266,998.16
Prior year effect for deferred tax recognition	-	-	9,492,598.92	-	9,492,598.92
<b>Restated Opening Balance</b>	<b>1,200,000,000.00</b>	<b>18,202,846,966.85</b>	<b>(3,267,087,369.77)</b>	<b>-</b>	<b>16,135,759,597.08</b>
Prior year adjustment	-	-	(110,571,772.84)	-	(110,571,772.84)
Net Profit/(Loss) for the year	-	-	2,729,982,398.85	-	2,729,982,398.85
Transfer to Revenue Reserve	-	-	-	-	-
Dividend to National Exchequer	-	-	(100,000,000.00)	-	(100,000,000.00)
Revaluation Surplus on Fixed Assets	-	-	-	1,460,180,919.00	1,460,180,919.00
Deferred tax expense on revaluation surplus	-	-	-	(262,015,931.40)	(262,015,931.40)
<b>Closing Balance as at June 30, 2024</b>	<b>1,200,000,000.00</b>	<b>18,202,846,966.85</b>	<b>(747,676,743.76)</b>	<b>1,198,164,987.61</b>	<b>19,853,335,210.69</b>

FOR THE YEAR ENDED JUNE 30, 2023

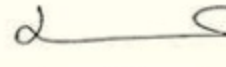
Particulars	Share Capital	Capital Reserve	Revenue Reserve	Revaluation Surplus	Total Equity
Opening Balance as at July 01, 2022	810,500,000.00	18,592,346,966.85	(3,614,092,744.90)	-	15,788,754,221.95
Addition to Share Capital	389,500,000.00	-	-	-	389,500,000.00
Deduction from Equity Capital	-	(389,500,000.00)	-	-	(389,500,000.00)
Net Profit/(Loss) for the year	-	-	517,223,634.18	-	517,223,634.18
Prior year adjustment	-	-	(109,710,857.97)	-	(109,710,857.97)
Dividend to national exchequer	-	-	(70,000,000.00)	-	(70,000,000.00)
<b>Closing Balance as at June 30, 2023</b>	<b>1,200,000,000.00</b>	<b>18,202,846,966.85</b>	<b>(3,276,579,968.69)</b>	<b>-</b>	<b>16,126,266,998.16</b>

The annexed notes form an integral part of these financial statements.

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
General Manager  
(Accounts & Finance)

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

Dated: 14 November 2024  
Place: Dhaka




**BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED**  
(A COMPANY OF PETROBANGLA)  
**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED JUNE 30, 2024


Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
Opening Cash and Cash Equivalents		1,806,386,715.38	3,327,353,965.58
<b>1. Cash Flows From Operating Activities:</b>			
Net Profit/(Loss) after Taxation		2,729,982,398.85	517,223,634.18
<b>Adjustments:</b>			
Non-Cash Item:			
Depreciation of Fixed Assets	9.01	738,127,249.24	743,294,225.60
Depletion of Gas Reserve	10.01	1,113,987,810.58	659,838,136.94
Deferred Tax Expenses	37.00	51,160,922.24	-
Impairment Loss on PPE & Other Adjustment	9.01	22,860,161.00	-
<b>Changes in Working Capital :</b>			
Prior Year Adjustments	38.00	(110,827,494.35)	(109,710,857.97)
Group Current Accounts-Current Assets	15.00	52,324,324.25	(48,752,753.81)
Group Current Accounts-Current Liabilities	27.00	(616,080.21)	1,691,491.68
Inventories of Materials and Condensate	16.00	947,785,125.38	(7,495,423.71)
Advances, Deposits & Prepayments	17.00	(151,202,275.59)	216,906,321.67
Trade Accounts Receivables	18.00	(4,622,318,399.38)	(3,038,046,379.50)
Other Receivable	19.00	(2,038,381,633.27)	(203,608,164.03)
Jobbing Work -in- Progress	14.00	22,705,844.12	(23,055,224.12)
Interest Receivable	20.00	39,125,232.13	(161,251,675.11)
Trade Creditors and Accruals	24.00	397,177,542.29	1,610,708,638.81
Provision for Taxation	36.00	833,249,160.34	(304,284,890.48)
Provision for Leave Pay and Pension	25.00	(197,455,659.39)	(79,840,324.34)
<b>Net Cash Flow from Operating Activities</b>		<b>(172,315,771.77)</b>	<b>(226,383,244.19)</b>
<b>2. Cash Flows From Investing Activities:</b>			
Addition to Fixed Assets	9.01	(1,162,111,048.44)	(383,636,149.67)
Addition to Proved Properties	10.01	(5,002,417,670.94)	(1,630,709,576.74)
Addition to Stores and Other Materials	12.00	(1,275,385,942.04)	(942,405,387.35)
Loan to Employee	13.00	(387,619,946.63)	(65,701,590.90)
Addition to Capital Work-in-Progress	11.00	929,246,900.83	(5,190,458,432.64)
Investment of Depreciation and Depletion Fund	22.00	(278,788,200.00)	(1,498,600,000.00)
Other Current Assets (Investment in FDR Account)	21.00	1,559,405,850.00	1,350,003,230.00
<b>Net Cash Flows from Investing Activities</b>		<b>(5,617,670,057.22)</b>	<b>(8,361,507,907.30)</b>
<b>3. Cash Flows From Financing Activities:</b>			
Long Term Borrowings from Local Sources	8.00	4,535,583,246.20	6,530,942,012.45
Increase in Loan and Interest	26.00	528,280,182.47	605,981,888.84
Payment to National Exchequer as Interim Dividend		(100,000,000.00)	(70,000,000.00)
<b>Net Cash Flows from Financing Activities</b>		<b>4,963,863,428.67</b>	<b>7,066,923,901.29</b>
<b>Net (Decrease)/Increase in Cash and Bank Balances (1+2+3)</b>		<b>(826,122,400.32)</b>	<b>(1,520,967,250.20)</b>
<b>Closing Cash and cash equivalents</b>		<b>980,264,315.06</b>	<b>1,806,386,715.38</b>

The annexed notes form an integral part of these financial statements.

  
Company Secretary

  
General Manager  
(Accounts & Finance)

  
Managing Director

  
Director

Dated: 14 November 2024  
Place: Dhaka



বার্ষিক প্রতিবেদন ২০২৪ ৫৫

**BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE YEAR ENDED JUNE 30, 2024**

**1.00 Background and Nature of Business**

**1.01 Domicile, Legal Form, and Country of Incorporation:**

The Bangladesh Petroleum Exploration and Production Company Limited (here in after referred to as “BAPEX” or “the Company”), a subsidiary of Petrobangla, was incorporated in Bangladesh on 3rd April 1989 as a public limited company under the Companies Act, 1913 Vide Certificate No.C-18420(274)/89. The Certificate of Commencement was obtained with effect from 20th August 1991. The Company was incorporated in the name of Bangladesh Petroleum Exploration Company Limited which has been subsequently changed to Bangladesh Petroleum Exploration and Production Company Limited vide letter no. জ্বাখস (জ্বাঃ বিঃ) প্র/২/বাপেক্স-1/99/27, Date: 29.02.2000 of Administrative Ministry, and accordingly incorporated in the Office of Registrar of Joint Stock Companies on 23rd April 2002.

**1.02 Address of Registered Office and Principal Place of Business:**

The Registered Office of the Company is situated at BAPEX Bhaban 4, Kawran Bazar C/A, Dhaka-1215.

**1.03 Principal Activities and Nature of Operation:**

The main activities of the Company are to carry out Geological and Geophysical Survey, Investigation and Drilling for Exploration, Development, and Production of Hydrocarbon Resources by taking different schemes and projects duly approved by the Government from time to time.

**1.04 Drilling Projects and Test Well Transferred from Petrobangla :**

According to clause III(2) of the Memorandum of Association, BAPEX took over some Drilling Projects and Test Wells from Petrobangla e.g. Begumgonj Gas Field, Semutang Gas Field, and Fenchuganj Drilling Project, etc.

**2.00 Significant Accounting Policies**

**2.01 Accounting System and Convention:**

**2.1.1 Statement of compliance:**

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is formed in 2017 and they adopted the



International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as the applicable Financial Reporting Standards with effect from 2 November 2020.

Accordingly, the Financial Statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), the requirements of the Companies Act 1994 and the formats requirements and instructions issued by Bangladesh Energy Regulatory Commission (BERC) Vide BERC Order No. 2018/01, Date: 28.06.2018.

In case any requirement of the BERC Order No. 2018/01 and provisions and circulars issued by Bangladesh Energy Regulatory Commission (BERC) differ with those of IFRSs and IASs, the requirement of the BERC Order No. 2018/01 and provisions and circulars issued by BERC shall prevail.

The Board of Directors is responsible for preparing and presenting the financial statements, which have been approved and authorized for the issue of these financial statements.

### 2.1.2 Components of Financial Statements:

Name of the components of the Financial Statements are changed as on IFRS which includes the following Components:

- a. Statement of Financial Position as at June 30, 2024
- b. Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024
- c. Statement of Cash Flows for the year ended June 30, 2024
- d. Statement of Changes in Equity for the year ended June 30, 2024 and
- e. Notes to the Financial Statements for the year ended June 30, 2024.

### 2.1.3 Use of Estimates and Judgments:

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure of contingent assets and liabilities at the date of and during the reporting period. Due to the inherent uncertainty involved in making estimates, the actual result reported could differ from those estimates.

### 2.1.4 Reporting Period:

Financial Statements of the Company cover one financial year from 1st July to 30th June consistently.



### 2.1.5 Comparative Information:

Comparative information has been disclosed in respect of 2022-2023 for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period's financial statements.

Since it has been impracticable to determine the period-specific effects of an error on the comparative information, prior period errors have been corrected without restating the opening balances of the earliest prior period presented.

### 2.1.6 Reporting Currency and Level of Precision:

The figures in the financial statements represent Bangladeshi Taka currency, which has been rounded off to two decimal places except where indicated otherwise.

### 2.02 Revenue Recognition:

- a. From 18 September 2018 to 30 June 2023 Wellhead Margin was at Tk. 3.0414/CM as per BERC Order No. 2018/03, Date: 16 October 2018 and Order No. 2019/1-7, Date: 30 June 2019. From 01 July 2023 Wellhead Margin is Tk. 4.00/CM as per Energy and Mineral Resources Division Order.
- b. Revenue from condensate sale to SGFL, BGFCL and Padma Oil Co. is recognized as per invoice raised by BAPEX @ Tk. 36.9304/liter for SGFL & BGFCL and Tk. 27.35/liter for Padma Oil excluding VAT and Carrying Cost.

### 2.03 Revenue from BAPEX-NIKO Joint Venture:

- a. A Joint Venture Agreement (JVA) was signed between BAPEX and NIKO Resources (Bangladesh) Ltd on 16th October 2003 for the development of Marginal and Depleted fields. Though Gas production from Feni Gas Field already started from November 2004 but BAPEX didn't receive any revenue for its designated share from sale proceeds despite the opening of Joint Bank Account and execution of the Gas purchase and sales agreement (GPSA).
- b. Since no realization was made, no accounts for revenue earning over the period out of JVA with NIKO has been taken into account.

### 2.04 Fixed Assets and Depreciation:

Items of property, plant and equipment are measured at cost or revalued value less accumulated depreciation. The items of property, plant and equipment have been revalued in the year 2023 by the firm of professional valuers on the basis of cost approach (replacement cost method) except for freehold land which has been

revalued on the basis of market approach (fair market value method). When revalued assets are disposed off, the amounts included in the revaluation surplus are transferred to retained earnings.

Cost represents the cost of acquisition or construction and include purchase price and other directly attributable costs of bringing the assets to working condition for its intended use, but do not include any capitalization of borrowing cost.

Depreciation is not charged on freehold land. Full year's depreciation is charged on addition irrespective of the date of acquisition. All items of property, plant and equipment have been depreciated on straight line basis. The revalued item of property, plant and equipment are depreciated based on their revalued amount at the date of revaluation over their remaining useful lives. Expenditure for maintenance and repairs are expensed, major replacements, renewals, and betterment are capitalized.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment disposed off. When revalued assets are sold, the amounts included in the revaluation surplus reserve are transferred to retained earnings.

### The annual depreciation rates applicable to the principal categories are:

Particulars	Rate
Land Infrastructure	5%
Pipeline	3.33%
Building	2.5%
Drilling Rig	10%
Process plant	10%
Furniture & Fittings	10%
Office Equipment	15%
Other Equipment	15%
Production Assets	10%-15%
Generator	15%
Vehicles	20%
Water Services	10%
Customized Application Software	20%
Other Assets	10%-20%



## 2.05 Assets and Inventory Re-valuation:

SF Ahmed & Co. Chartered Accountants firm was appointed for physical verification and re-valuation of Fixed Assets and Inventory of BAPEX by the decision of monthly co-ordination meeting of November, 2021 held under the Senior Secretary, Energy and Mineral Resources Division, Ministry of Power, Energy and Mineral Resources and as per the approval of BAPEX Board of Directors.

BAPEX and SF Ahmed & Co. signed a contract bearing contract no: BAPEX/Local Purchase-37/2022-2023, date: 11-04-2023. According to the contract more than one team of SF Ahmed & Co. visited several times all the project and fields including head office of the company and undertake physical verification of fixed assets and inventory. After re-valuation SF Ahmed & Co. submitted the final report as per letter No. EHC/HE/234, date: 28-11-2023.

According to the submitted report based on 30 June 2023 the fair market value of Fixed Assets was Tk. 4,847,504,282.00, valuation surplus was Tk. 1,460,180,918.00 and impairment loss was Tk. 22,860,161.00. On the other hand, fair market value of inventories of stores and other materials was Tk 9,079,476,946.00 and impairment loss was Tk 249,747,886.00.

## 2.06 Proved properties:

### 2.06.1 Recognition and Measurement:

The successful efforts method is used for natural gas and condensate exploration and production activities. All costs for the development of wells, related plants, and equipment, proved mineral interests in natural gas properties are capitalized.

### 2.06.2 Capital Work In Progress:

Costs of exploratory wells of which determination is pending, whether the wells found proved reserves, are capitalized under capital work in progress. Costs also are capitalized for exploratory wells that have found natural gas even if the reserves cannot be classified as proved when the drilling is completed provided that the exploratory well has found a sufficient quantity of reserves to justify its completion as a producing well and the company is making sufficient progress assessing the reserves and the economic and operating viability of the project. Costs of any other Government approved exploratory works are also capitalized.



### 2.06.3 Depletion:

Cost of Depletion of Salda Gas field, Fenchugonj Gas field, Semutang Gas Field, Sahabajpur Gas Field, Srikail Gas Field, Sundulpur Gas Field, and Begumganj Gas Field have been calculated on the basis of production for the period bears to the total of the estimated remaining commercial reserve at the beginning of the period. It can be charged as expense on Unit of Production Method (UPM).

### 2.07 Investment for PSC Block # 9:

#### a. Carried Interest Participation for Exploration Phase:

- i. As per Production Sharing Contract executed with Govt. of Peoples Republic of Bangladesh, Bangladesh Petroleum Exploration & Production Company Ltd. (BAPEX) is a carried interest partner (10% share) for PSC Block- 9 where other partners are Tullow (Bangladesh) Ltd. and NIKO Resources and the operator is Tullow. Carried interest means BAPEX participation for the financial involvement for the amount spent for exploration phases to be borne/carried by other partners and this shall have to be paid off with interest at LIBOR from the BAPEX portion of revenue to be generated from sale proceeds. BAPEX will not get its share of sale proceeds of PSC till full repayment of the amount payable by BAPEX for exploration phases with interest at LIBOR. Before the declaration of Commercial discovery from January 2007 amount payable by BAPEX for its share for the amount spent by the Operator upto December 2006 for the exploration, the phase is USD 13,633,790.00 and with interest, this stands at USD 14,944,192.72. This amount is fully redeemed by November 2009.
- ii. After redemption of the exploration phase liability BAPEX is receiving cash benefit from the sales proceeds from November 2009.

#### b. Participating Interest for Development Phase:

After commercial discovery, the amount spent by the Operator for development phases shall have to be borne by Cash Participation by all the partners. In accordance with the provision (Clause 8.1 of the Joint Operation Agreement) an amount of Tk. 2,526,411,326.92 (10% of expenditure of Development Phases up to 30.06.2024) has been paid to Operator.

- c. This year BAPEX earned a total of Tk. 198,755,499.62 including tax from sales proceeds of PSC Block-9. and provision made of Tk. 104,571,600.00 as expenditures.



## 2.08 Investment in Shares:

Against a Fixed deposit of Tk.1.00 (one) crore with ICB Islamic bank (Oriental Bank Ltd) IDB Bhabon Br. and STD Balance with Principal Branch of the same bank, a total number of 395,400 shares of Tk.10.00 each have been allotted by the Bank for which a B.O. Account has been opened with BSRS, Kawran Bazar Branch. The value of shares at Tk. 10.00 per share i.e. Tk. 3,954,000.00 has been shown under non-current assets and the remaining balance receivable from the Bank has been shown under cash and bank balances which is eligible for use as per "Oriental Bank Reconstruction Scheme, 2007". On 30th June 2024, the market value per share was Tk. 3.30. Provision is made for a decrease in market price.

## 2.09 Inventories:

Inventories comprise Drilling rig material, Process plant, Drilling Materials, Mud Chemicals, Vehicle Spares, Survey & Geological Materials, and Other Materials. Inventories have been taken into account at cost on the Weighted Average Method (WAM).

Condensate is a by-product of Gas fields. Sale of by-product is taken into account and year-end condensate is valued at Net Realizable Value and taken into account.

## 2.10 Advances:

Subsidiary Ledgers are maintained for advances against purchase & expenses, house building or land purchase loan, car purchase loan, motorcycle loan, and incentive bonus, etc. whereas memorandum registers are maintained also.

## 2.11 Employees' Benefit Plans:

- The Company operates a non-contributory provident fund (GPF) for its permanent employees administered by a Board of Trustee.
- The permanent employees of the Company are covered under a Group Insurance Scheme, premium for which is being charged to Statement of Profit or Loss and Other Comprehensive Income.
- BAPEX introduce a pension scheme for its permanent employees according to Bangladesh Gazette published 15 November 2016. Contribution has been made for the subject year as per calculation.
- Employees who are now BAPEX personnel by absorption in BAPEX and who are under Pension Scheme are entitled to pension benefit from BOGMC Pension Trust. Contribution has been made for the subject year as per the BOGMC Pension Trust requirement.



- e. The permanent employees of the Company are entitled to earn leave based on 1:11 i.e. one day for every eleventh day and 1/2:12 i.e. half day for every twelfth day. Employees under Pension Scheme will get a maximum of 18 months' leave encashment benefit after retirement at last basic pay as per service rules.
- f. Workers' participation in profit is kept @5% of net profit before taxation has been made as per labor act 2006 (amended in 2020).

### 2.12 Interest Income:

Interest earned on Short-term Deposit and fixed deposit accounts have been recorded in the books as per advice received from banks and in other cases, it is accounted for on an accrual basis.

### 2.13 Equity/Grants:

- a. Equity/Grants received from the Government/Donor Agencies relating to exploration and production of hydrocarbon is credited to Capital Reserve.
- b. Development projects already completed or under work in progress have been financed by Gas Development Fund (GDF).
- c. ADP funds released for exploration projects are 100% equity of Government whereas funds released for projects for development well are based on Debt-Equity ratio of 60:40. ADP debt bearing interest at 4% per annum.
- d. GDF Fund released for exploration and development projects are based on Debt bearing service charge at 2% per annum as per "Gas Development Fund Policy 2012" up to 31 January 2022. After that date it is 4% per annum as per "Gas Development Fund Policy 2012 (Amendment 2022)". If the Projects under this fund do not become economically viable then the respective debt will become Grant as per "Gas Development Fund Policy 2012 (Amendment 2022)".
- e. As per order of Ministry of Finance (Ag/অ:বি/D:9/15-2(37),90/173, তারিখ: 25.05.1994) Redemption of Foreign loan was created from 50% of BAPEX Margin received from different distribution companies of Petrobangla. As per the aforesaid order the above fund paid to Petrobangla directly from the distribution company to reduce USSR Credit, SFD Credit, French Credit, and Romanian Credit on behalf of BAPEX. All outstanding amounts of foreign loans and interest thereon were fully paid off.



## 2.14 Provision for Taxation:

Provision for current tax has been made higher of 27.50% on Taxable Profit, 0.60% of Gross Receipt and Income Tax Deducted at Source under section of 163 of Income Tax Act 2023 imposed by the Government through Finance Act 2023.

Deferred Tax is provided for all temporary timing differences arising between the tax base of assets and their carrying amounts in the financial statement in accordance with the provisions of IAS 12. Tax rate prevailing at the Statement of Financial Position date is used to determine the Deferred Tax.

## 3.00 Additional Information on Financial Statements:

### 3.01 Financing of the Company:

- a. The Development project of the Company is mainly financed by funds received from Gas Development Fund (GDF). GDF for projects are generally released as follows:

GDF Fund released for exploration and development projects are based on Debt bearing service charge at 2% per annum as per "Gas Development Fund Policy 2012" up to 31 January 2022. After that date it is 4% per annum as per "Gas Development Fund Policy 2012 (Amendment 2022)". If the Projects under this fund do not become economically viable then the respective debt will become Grant as per "Gas Development Fund Policy 2012 (Amendment 2022)".

- b. All revenue expenditures including operational expenses of the company are financed Wellhead Margin received from respective distribution companies under Petrobangla and company's own other income source.

### 3.02 Status of Tax Liability:

Income tax assessment up to the income year 2022-2023 has been submitted under Universal Self-Assessment as per section 180 (1) of Income Tax Act 2023.



		Amount in Taka	
		2023-2024	2022-2023
<b>4.00 Share Capital:</b>			
<b>Authorised Capital:</b>			
30,000,000 Ordinary Shares of Tk. 100.00 each		3,000,000,000.00	3,000,000,000.00
<b>Paid up Capital:</b>			
5,000 Ordinary Shares of Tk. 100.00 each fully Paid up		500,000.00	500,000.00
Add: 8,100,000 Ordinary Shares of Tk. 100.00 each fully Paid up which was issued from redemption of foreign loan in the financial year 2019-20		810,000,000.00	810,000,000.00
Add: 3,895,000 Ordinary Shares of Tk. 100.00 each fully Paid up which was issued from Government Equity in the financial year 2022-2023		389,500,000.00	389,500,000.00
		1,200,000,000.00	1,200,000,000.00
<b>5.00 Capital Reserve:</b>			
This consists of as follows :			
Government Equity (Note - 5.01)		14,233,503,998.99	14,233,503,998.99
Redemption of Foreign Loan (Note - 5.02)		2,314,554,613.27	2,314,554,613.27
Grants (Note - 5.03)		1,654,788,354.59	1,654,788,354.59
		18,202,846,966.85	18,202,846,966.85
<b>5.01 Government Equity:</b>			
This represents amount received as ADP from Government for participation in cost by BAPEX for Development and Production of Oil and Gas of different projects.			
Government Equity for Different Projects		14,233,503,998.99	14,233,503,998.99
		14,233,503,998.99	14,233,503,998.99
<b>5.02 Redemption of Foreign Loan:</b>			
Redemption of Foreign Loan		2,314,554,613.27	2,314,554,613.27
		2,314,554,613.27	2,314,554,613.27
<b>5.03 Grants :</b>			
This represents value of grants inherited from Petrobangla at inception date on 01.07.1989 except French and GDF Grants which are received from different countries for importing drilling equipments and materials as follows:			
Netherlands Grants		153,484,814.55	153,484,814.55
KFW Grants		631,511,128.65	631,511,128.65
Belgium Grants		180,013,547.09	180,013,547.09
French Grants ( Received during 1999-2000 for acquisition of Seismic Equipment)		87,963,864.30	87,963,864.30
GDF Grants (Sunetro Drilling Project)		601,815,000.00	601,815,000.00
		1,654,788,354.59	1,654,788,354.59
<b>6.00 Revenue Reserve:</b>			
Revenue Reserve at the end of financial year (Note 6.01)		(747,676,743.76)	(2,914,003,570.46)
Foreign Currency Devaluation Effect		-	(208,221,136.22)
Exploration Cost of Different Dry Well		-	(154,355,262.01)
		(747,676,743.76)	(3,276,579,968.69)
<b>6.01 Revenue Reserve at the end of financial year</b>			
Opening Balance		(2,914,003,570.46)	-
Prior Year effect of deferred tax recognition		9,492,598.92	-
Prior Year Adjustment		(110,571,772.84)	-
Net Profit/(Loss) for the year		2,729,982,398.85	-
Dividend to National Exchequer		(100,000,000.00)	-
Transfer from foreign devaluation effect		(208,221,136.22)	-
Transfer from dry well exploration cost		(154,355,262.01)	-
<b>Closing Balance of Revenue Reserve</b>		<b>(747,676,743.76)</b>	<b>-</b>
<b>7.00 Revaluation Surplus :</b>			
This consists of as follows :			
Revaluation Surplus on Property, Plant & Equipment		1,460,180,919.00	-
Less: Deferred tax expense on revaluation surplus		(262,015,931.40)	-
		1,198,164,987.61	-



Amount in Taka	
2023-2024	2022-2023

**8.00 Long Term Borrowings from Local Sources :**

This represents GOB Loan, GDF Loan & Loan from Petrobangla for following Projects :

Loan from Petrobangla for Investment in PSC Block 9 (Note - 8.01)	498,900,000.00	498,900,000.00
Loan from GDF (Note - 8.02)	44,560,156,602.29	39,844,573,356.09
Loan from Petrobangla and other Subsidiaries of Petrobangla for investment in PSC Block 16 (Note - 8.03)	630,000,000.00	810,000,000.00
	<b>45,689,056,602.29</b>	<b>41,153,473,356.09</b>

**8.01 Loan From Petrobangla :**

This represents amount received as Loan from Petrobangla against income from JV with Niko for participation in cost by BAPEX for Development and Production of Oil and Gas from PSC Block # 9 . This is made up as follows :

Loan from Petrobangla for Investment in PSC Block # 09	498,900,000.00	498,900,000.00
	<b>498,900,000.00</b>	<b>498,900,000.00</b>

**8.02 Loan From Gas Development Fund (GDF) :**

The loan is received for following projects:

Drilling of 5 Wells Project (2012-2013)	9,133,110,034.75	9,133,110,034.75
Procurement of 1500 HP Rig Project (2013-2014)	1,950,611,134.19	1,950,611,134.19
Procurement of Gas Process Plant for Sahabajpur (2013-2014)	749,259,554.34	749,259,554.34
Procurement of Standby Gas Process Plant (2013-2014)	417,304,470.05	417,304,470.05
3D Seismic Survey Project of BAPEX (2013-2014)	2,338,174,194.00	2,338,174,194.00
2D Seismic Survey Project of BAPEX (2013-2014)	815,159,912.36	815,159,912.36
Rupganj Drilling Project (2013-2014)	612,754,263.50	612,754,263.50
Procurement of Gas Process Plant for Srikail (2014-2015)	1,130,672,173.01	1,130,672,173.01
IDECO 1700HP Rig Rehabilitation (2014- 2015)	373,942,267.36	373,942,267.36
Srikail Drilling #4 Project (2015-2016)	1,964,700,975.00	1,964,700,975.00
Rupkalpa-1: Srikail East-1 & Salda North-1 (2016-2017)	1,442,494,434.19	1,442,494,434.19
Rupkalpa -2: Jokigong-1 & Semutang South-1 (2016-2017)	2,004,839,925.23	2,004,839,925.23
Rupkalpa-3: Kosba-1 & Mothergonj-1 (2016-2017)	714,621,036.53	714,621,036.53
Rupkalpa-4: SBZ East-1, Bhola North-1, SBZ-1 & 2 W/D, (2016-2017)	3,484,833,170.14	3,484,833,170.14
One Drilling and One Workover Rig Project (2016-2017)	828,845,400.00	828,845,400.00
Rupkalpa-5: Begumgonj-3 Workover Drilling (2017-2018)	166,465,548.87	166,465,548.87
Rupkalpa-9 2D Seismic Project (2017-2018)	942,268,000.00	942,268,000.00
2D Seismic Survey Block 3B, 6B & 7 (2017-2018)	1,501,204,144.00	1,501,204,144.00
60 MMSCFD Process Plant for Sahabajpur (2020-2021)	935,468,494.22	935,468,494.22
2D Seismic Survey Block- 15 & 22 (2021-2022)	1,558,800,000.00	1,309,500,000.00
Shariatpur-1 Exploration Drilling (2021-2022)	815,588,578.00	815,588,578.00
Wellhead Compressor For Srikail Gas Field (2021-2022)	32,448,950.00	18,448,950.00
Tobgi-1, Ilisha-1 & Bhola North-2 Drilling Project (2021-2022)	7,813,503,600.00	4,448,300,000.00
2D Seismic Survey block- 6b & 10 Project (2022-2023)	270,000,000.00	70,000,000.00
3D Seismic Survey over Zokigong & Patharia Project (2022-2023)	688,029,000.00	400,000,000.00
Srikail North-1A, Begumgonj-4 & Sundulpur-3 Drilling (2022-2023)	1,875,057,342.55	1,276,006,696.35
	<b>44,560,156,602.29</b>	<b>39,844,573,356.09</b>

The movement in closing balances represent net of loan receipts and refund of unspent loan amount.

**8.03 Loan From Petrobangla and other Subsidiaries of Petrobangla:**

This represents amount received as Loan from Petrobangla and other group of Company for investment in PSC Block #16 for exploration drilling by Santos. This is made up as follows :

Loan from Petrobangla	105,000,000.00	135,000,000.00
Loan from Titas Gas Transmission and Distribution Co. Ltd.	455,000,000.00	585,000,000.00
Loan from Bakhrabad Gas Distribution Co. Ltd.	70,000,000.00	90,000,000.00
	<b>630,000,000.00</b>	<b>810,000,000.00</b>

**9.00 Property, Plant & Equipment (WDV)**

Property, Plant & Equipment At Cost Less Accumulated Depreciation & Impairment Loss (Note-9.01)

Revalued Property, Plant & Equipment Less Accumulated Depreciation and Impairment Loss (Note-9.02)

	3,976,027,186.34	3,410,183,528.63
	1,295,716,621.00	-
	<b>5,271,743,807.34</b>	<b>3,410,183,528.63</b>



4.01 Property, Plant & Equipment At Cost Less Accumulated Depreciation & Impairment Loss 2023-24 :

Particulars	COST			ACCUMULATED DEPRECIATION & IMPAIRMENT LOSS				Written down value as at 30-06-2024		
	Balance as at 01-07-2023	Addition during the year	Adj./ Sale/Impairment	Balance as at 30-06-2024	Rate	Balance as at 01-07-2023	Charged during the year		Impairment Loss	Adj. Add/(less)
<b>LAND</b>										
Freehold Land	693,217,810.32	6,629,464.21	-	699,847,274.53	-	-	20,011.69	-	-	2,952,005.17
Land Infrastructure	3,152,383.04	-	-	3,152,383.04	5.00%	2,951,993.48	-	-	-	-
<b>BUILDING</b>										
Bopex Bhaban	648,019,371.79	1,820,193.00	-	649,839,564.79	2.50%	145,544,585.63	16,794,664.36	-	-	162,339,249.99
Freehold Concrete Brick Structure	8,950,424.67	105,920,742.00	-	114,871,166.67	2.50%	7,554,189.50	1,365,671.69	-	79,655,868.00	87,975,729.19
Steel & Temporary Construction	482,714,606.93	7,165,762.00	156,338,093.00	333,542,275.93	10.00%	362,263,731.59	12,152,054.74	8,571,428.00	(116,847,606.00)	266,139,588.33
Walls & Storeyard (Goodown)	17,143,899.59	50,996,545.00	-	68,140,444.59	5.00%	17,143,899.59	1,166,326.51	755,784.00	37,791,738.00	56,857,748.10
<b>FURNITURE &amp; FITTINGS</b>										
Furniture & Fixture	48,801,330.13	2,193,203.00	-	50,994,533.13	10.00%	42,953,953.04	1,789,380.15	555,210.00	-	45,298,543.19
Domestic Appliances	323,080.00	-	-	323,080.00	15.00%	-	-	-	-	323,080.00
<b>OFFICE EQUIPMENT</b>										
Office Equipment	116,602,022.25	5,325,707.00	8,750.00	121,918,979.25	15.00%	99,274,347.14	4,904,670.83	718,420.00	-	104,897,437.97
Computer & Telecom. Equipment	22,907,603.50	2,994,880.00	-	25,902,483.50	15.00%	22,311,145.15	799,070.01	18,388.00	-	23,888,803.16
<b>OTHER EQUIPMENT</b>										
Radiography, Geological & Geop. Equip.	619,909,859.62	-	-	619,909,859.62	20.00%	599,689,458.62	3,418,385.88	-	-	603,107,844.50
Workshop Equipment	25,443,794.69	67,020.00	-	25,510,814.69	15.00%	25,443,156.33	10,305.67	-	-	25,453,462.00
Electrical Installation	110,899,659.58	2,995,853.71	-	113,495,513.29	15.00%	108,329,343.53	2,768,233.26	-	-	111,097,578.79
Other Equipment	18,181,943.51	-	-	18,181,943.51	15.00%	18,437,665.02	-	-	(255,721.51)	18,181,943.51
Laboratory Equipment	169,807,967.55	2,986,000.00	-	172,793,967.55	15.00%	140,663,081.20	6,912,476.84	1,472,552.00	-	149,048,110.04
<b>DRILLING ASSETS</b>										
Drilling Rigs	5,957,942,600.34	203,333,247.00	-	6,161,475,847.34	10.00%	5,000,915,231.40	249,541,777.07	-	-	5,250,437,008.47
Other Drilling Equipment	294,186,019.96	5,780,048.00	-	299,966,067.96	10.00%	268,345,017.44	22,244,217.08	-	-	290,589,234.52
Mud Logging Unit	141,539,030.90	-	-	141,539,030.90	10.00%	69,313,660.89	12,506,317.59	4,676,476.00	-	86,046,654.48
Well Cementing Equipment	94,456,612.44	-	-	94,456,612.44	10.00%	56,164,896.26	7,221,302.77	-	-	63,386,199.03
<b>PRODUCTION ASSETS</b>										
Pipeline Construction	118,364,756.69	-	-	118,364,756.69	3.33%	32,985,698.13	4,019,547.28	-	-	37,005,245.41
Process Plant	3,140,467,032.31	908,605,880.52	-	4,049,072,912.83	10.00%	2,446,258,578.42	191,286,490.29	-	-	2,637,545,068.71
Air Compressor	110,721,708.86	-	-	110,721,708.86	15.00%	23,041,755.11	7,859,997.00	-	-	30,901,752.11
Generator	8,872,357.00	1,299,800.00	-	10,172,157.00	15.00%	1,958,323.55	1,302,467.00	5,364,033.00	-	8,604,823.55
<b>VEHICLES</b>										
Light Vehicles	325,957,783.40	172,700.00	-	326,110,483.40	20.00%	311,462,704.20	5,570,261.32	541,995.00	-	317,578,960.32
Heavy Vehicles	291,301,802.57	1,228,862.00	-	292,530,664.57	20.00%	285,633,188.59	4,194,416.62	-	-	289,827,605.21
<b>WATER SERVICES</b>										
Tube-Well & Ponds	1,617,555.21	-	-	1,617,555.21	10.00%	-	-	-	-	1,617,555.21
Water Pump	2,882,582.00	263,160.00	-	3,145,742.00	20.00%	2,437,569.50	162,069.78	7,258.00	-	2,606,897.28
Water Pipe line & Tanks	1,048,750.00	-	-	1,048,750.00	10.00%	209,750.00	104,875.00	-	-	314,625.00
<b>INTANGIBLE &amp; OTHER ASSETS</b>										
Customized Application Software	411,161,498.51	8,578,822.00	-	420,040,320.51	20.00%	386,225,045.15	14,240,474.98	-	-	400,472,520.13
Unclassified Assets	9,764,635.92	-	-	9,764,635.92	10.00%	6,717,548.78	1,347,305.83	178,417.00	-	8,243,071.61
<b>Total</b>	13,896,320,483.08	1,318,457,891.44	156,346,843.00	15,089,433,333.52	-	10,486,136,954.45	573,662,951.24	22,860,161.00	(255,721.51)	11,082,404,345.18
										3,976,027,186.34



Particulars	COST			ACCUMULATED DEPRECIATION & IMPAIRMENT LOSS					Written down value as at 30-06-2024	
	Balance as at 01-07-2023	Addition during the year	Adj./Sally/Impairment	Balance as at 30-06-2024	Rate	Balance as at 01-07-2023	Charged during the year	Impairment Loss		Adj. (Add/less)
<b>LAND</b>	-	891,718,032.00	-	891,718,032.00	-	-	-	-	-	891,718,032.00
Freehold Land	-	1,929,383.00	-	1,929,383.00	5.00%	-	176,118.00	-	-	1,753,265.00
Land Infrastructure	-	-	-	-	-	-	-	-	-	-
<b>BUILDING</b>	-	83,933,489.00	-	83,933,489.00	2.50%	-	2,797,783.00	-	-	81,135,706.00
Rajshahi Bhaban	-	76,445,634.00	-	76,445,634.00	2.50%	-	3,526,670.00	-	-	72,918,964.00
Freehold Concrete Brick Structure	-	54,040,143.00	-	54,040,143.00	10.00%	-	22,155,035.00	-	-	31,885,108.00
Shed & Temporary Construction	-	56,674,206.00	-	56,674,206.00	5.00%	-	5,635,290.00	-	-	51,038,916.00
Walls & Storeyard (Godown)	-	-	-	-	-	-	-	-	-	-
<b>FURNITURE &amp; FITTINGS</b>	-	11,738,843.00	-	11,738,843.00	10.00%	-	7,219,360.00	-	-	4,519,483.00
Furniture & Fixture	-	-	-	-	15.00%	-	-	-	-	-
Domestic Appliances	-	-	-	-	-	-	-	-	-	-
<b>OFFICE EQUIPMENT</b>	-	15,752,739.00	-	15,752,739.00	15.00%	-	9,593,603.00	-	-	6,159,136.00
Office Equipment	-	5,780,804.00	-	5,780,804.00	15.00%	-	4,786,011.00	-	-	994,793.00
Computer & Telecom. Equipment	-	-	-	-	-	-	-	-	-	-
<b>OTHER EQUIPMENT</b>	-	37,088,562.00	-	37,088,562.00	20.00%	-	34,144,240.00	-	-	2,944,322.00
Radiography, Geological & Geop. Equip.	-	21,871,788.00	-	21,871,788.00	15.00%	-	8,669,867.00	-	-	13,201,921.00
Workshop Equipment	-	11,730,519.00	-	11,730,519.00	15.00%	-	8,744,463.00	-	-	2,986,056.00
Electrical Installation	-	31,695,722.00	-	31,695,722.00	15.00%	-	-	-	-	31,695,722.00
Other Equipment	-	30,824,751.00	-	30,824,751.00	15.00%	-	5,400,890.00	-	-	25,423,861.00
Lab. Equipment	-	-	-	-	-	-	-	-	-	-
<b>DRILLING ASSETS</b>	-	-	-	-	10.00%	-	-	-	-	-
Drilling Rigs	-	17,835,935.00	-	17,835,935.00	10.00%	-	7,752,167.00	-	-	10,083,768.00
Other Drilling Equipment	-	6,195,105.00	-	6,195,105.00	10.00%	-	573,084.00	-	-	5,622,021.00
Mud Logging Unit	-	7,132,481.00	-	7,132,481.00	10.00%	-	1,345,059.00	-	-	5,787,422.00
Well Cementing Equipment	-	-	-	-	-	-	-	-	-	-
<b>PRODUCTION ASSETS</b>	-	27,759,110.00	-	27,759,110.00	3.33%	-	1,306,860.00	-	-	26,452,250.00
Pipeline Construction	-	-	-	-	10.00%	-	-	-	-	-
Process Plant	-	-	-	-	15.00%	-	-	-	-	-
Air Compressor	-	-	-	-	15.00%	-	-	-	-	-
Generator	-	-	-	-	-	-	-	-	-	-
<b>VEHICLES</b>	-	35,790,303.00	-	35,790,303.00	20.00%	-	22,758,464.00	-	-	13,031,839.00
Light Vehicles	-	25,761,390.00	-	25,761,390.00	20.00%	-	15,541,308.00	-	-	10,220,082.00
Heavy Vehicles	-	-	-	-	-	-	-	-	-	-
<b>WATER SERVICES</b>	-	152,179.00	-	152,179.00	10.00%	-	64,087.00	-	-	88,092.00
Tube-Well & Ponds	-	76,531.00	-	76,531.00	20.00%	-	19,130.00	-	-	57,401.00
Water Pump	-	4,613,880.00	-	4,613,880.00	10.00%	-	576,735.00	-	-	4,037,145.00
Water Pipe line & Tanks	-	-	-	-	-	-	-	-	-	-
<b>INTANGIBLE &amp; OTHER ASSETS</b>	-	-	-	-	20.00%	-	-	-	-	-
Customized Application Software	-	3,639,410.00	-	3,639,410.00	10.00%	-	1,678,074.00	-	-	1,961,336.00
Unclassified Assets	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>1,460,180,919.00</b>	-	<b>1,460,180,919.00</b>	-	-	<b>164,464,298.00</b>	-	-	<b>1,295,716,621.00</b>

9.02.01 Revaluation increase has been debited directly to cost without adjusting accumulated depreciation since the related information could not be obtained. However, this does not affect the carrying amount of property, plant and equipment.



Particulars	COST			ACCUMULATED DEPRECIATION & IMPAIRMENT LOSS			Written down value as at 30-06-2023		
	Balance as at 01-07-2022	Addition during the year	Adj./ Sale/Impairment	Balance as at 30-06-2023	Rate	Charged during the year		Impairment Loss	Adj. (Add/less)
<b>LAND</b>									
Freehold Land	630,865,780.12	62,352,030.20	-	693,217,810.32	-	-	-	-	693,217,810.32
Land Infrastructure	3,152,383.04	-	-	3,152,383.04	5.00%	24,489.95	-	-	2,931,993.48
<b>BUILDING</b>									
Ropes Bhaban	647,714,645.79	304,726.00	-	648,019,371.79	2.50%	16,200,485.30	-	-	145,544,585.63
Freehold Concrete Brick Structure	8,906,924.67	23,500.00	-	8,930,424.67	2.50%	223,260.50	-	-	7,554,189.50
Shed & Temporary Construction	471,691,113.93	11,023,493.00	-	482,714,606.93	10.00%	42,804,713.20	-	-	362,263,771.59
Walls & Storeyard (Godown)	17,143,899.59	-	-	17,143,899.59	5.00%	17,143,899.59	-	-	17,143,899.59
<b>FURNITURE &amp; FITTINGS</b>									
Furniture & Fixture	48,137,431.13	663,899.00	-	48,801,330.13	10.00%	2,180,319.40	-	-	42,953,953.04
Domestic Appliances	323,080.00	-	-	323,080.00	15.00%	323,080.00	-	-	323,080.00
<b>OFFICE EQUIPMENT</b>									
Office Equipment	114,014,275.25	2,587,747.00	-	116,602,022.25	15.00%	6,014,453.80	-	-	99,274,347.14
Computer & Telecom. Equipment	22,880,343.50	27,260.00	-	22,907,603.50	15.00%	287,827.00	-	-	22,311,145.15
<b>OTHER EQUIPMENT</b>									
Radiography, Geological & Geop. Equip	600,918,075.37	18,991,784.25	-	619,909,859.62	20.00%	9,434,621.76	-	-	599,689,458.62
Workshop Equipment	25,443,794.69	-	-	25,443,794.69	15.00%	25,443,156.33	-	-	638.36
Electrical Installation	110,271,438.58	628,221.00	-	110,899,659.58	15.00%	1,415,976.01	-	(3,290,839.32)	108,329,345.53
Other Equipment	18,181,943.51	-	-	18,181,943.51	15.00%	49,055.00	-	-	25,019,343.66
Lab. Equipment	157,613,877.92	12,194,089.63	-	169,807,967.55	15.00%	19,472,050.56	-	-	140,663,081.20
<b>DRILLING ASSETS</b>									
Drilling Rigs	5,826,552,026.94	131,390,573.40	-	5,957,942,600.34	10.00%	4,734,291,617.52	-	-	5,000,915,231.40
Other Drilling Equipment	286,284,762.39	7,901,257.57	-	294,186,019.96	10.00%	6,288,301.70	-	-	288,345,017.44
Mud Logging Unit	111,745,839.48	29,933,191.42	-	141,579,030.90	10.00%	55,159,237.81	-	-	69,313,660.89
Well Cementing Equipment	94,456,612.44	-	-	94,456,612.44	10.00%	9,443,661.24	-	-	56,164,896.26
<b>PRODUCTION ASSETS</b>									
Pipeline Construction	118,364,756.69	-	-	118,364,756.69	3.33%	3,940,007.90	-	-	32,985,698.13
Process Plant	3,140,467,032.31	-	-	3,140,467,032.31	10.00%	275,918,660.34	-	-	2,446,238,578.42
Air Compressor	18,902,240.54	91,919,468.32	-	110,721,708.86	15.00%	17,050,049.63	-	3,290,839.32	16,460,076.47
Generator	4,049,800.00	4,822,557.00	-	8,872,357.00	15.00%	1,330,853.55	-	-	1,938,323.55
<b>VEHICLES</b>									
Light Vehicles	325,937,783.40	-	-	325,937,783.40	20.00%	24,784,627.00	-	-	311,462,704.20
Heavy Vehicles	287,508,450.69	3,793,351.88	-	291,301,802.57	20.00%	2,832,735.57	-	-	285,633,188.99
<b>WATER SERVICES</b>									
Tube-Well & Ponds	1,617,555.21	-	-	1,617,555.21	10.00%	-	-	-	1,617,555.21
Water Pump	2,863,562.00	19,000.00	-	2,882,562.00	20.00%	217,695.40	-	-	2,437,569.50
Water Pipe line & Tanks	1,048,750.00	-	-	1,048,750.00	10.00%	104,875.00	-	-	209,750.00
<b>INTANGIBLE &amp; OTHER ASSETS</b>									
Customized Application Software	405,861,698.31	5,300,000.00	-	411,161,698.31	20.00%	364,482,591.95	-	-	386,232,045.15
Unclassified Assets	9,764,635.92	-	-	9,764,635.92	10.00%	746,306.43	-	-	6,717,348.78
<b>Total</b>	13,512,684,333.41	383,636,149.67	-	13,896,320,483.08	-	9,742,842,728.85	-	-	10,686,136,954.45
						743,294,223.60	-	-	3,410,183,528.63



10.01 Proved Properties Less Accumulated Depletion 2023-2024 :

This consists of as follows :

Sl. No.	Particulars	C O S T			D E P L E T I O N			Proved Properties Less Depletion at 30-06-2024
		Balance as at 01-07-2023	Addition during the year	Adjustment during the year	Balance as at 30-06-2024	Charged during the year	Adjustment during the year (Add/less)	
1	Semutang Gas Fields	1,378,652,594.49	-	-	1,378,652,594.49	3,508,109.13	-	1,349,968,917.96
2	Begumgonj Gas Fields	2,320,731,510.93	-	-	2,320,731,510.93	170,145,723.98	-	1,550,850,814.53
3	Fenchugonj Gas Field	2,324,258,465.54	-	-	2,324,258,465.54	82,279,020.88	-	1,346,194,921.65
4	Saldanadi Gas Field	1,029,317,391.36	21,441,196.11	-	1,050,758,587.47	453,118,322.47	-	330,793,074.78
5	Shahbajpur Gas Field	5,446,901,505.15	-	-	5,446,901,505.15	153,245,411.26	-	4,066,582,950.66
6	Sababajpur Sundalpur Gas Field	503,729,874.12	-	-	503,729,874.12	15,155,030.48	-	281,427,961.79
7	Srikail Gas field	5,721,325,381.80	-	-	5,721,325,381.80	236,536,192.38	-	3,347,190,285.98
8	Bhola North Gas Field	2,341,897,046.10	2,578,883,278.72	-	4,920,780,324.82	-	-	4,920,780,324.82
9	Zokigonj Gas Field	698,864,802.41	-	-	698,864,802.41	-	-	698,864,802.41
10	Ilisha Gas Field	-	2,402,093,196.11	-	2,402,093,196.11	-	-	2,402,093,196.11
	<b>Total</b>	<b>21,765,678,571.90</b>	<b>5,002,417,670.94</b>	<b>-</b>	<b>26,768,096,242.84</b>	<b>1,113,987,810.58</b>	<b>-</b>	<b>20,294,747,250.69</b>

10.02 Proved Properties Less Accumulated Depletion 2022-2023 :

This consists of as follows :

Sl. No.	Particulars	C O S T			D E P L E T I O N			Proved Properties Less Depletion at 30-06-2023
		Balance as at 01-07-2022	Addition during the year	Adjustment during the year	Balance as at 30-06-2023	Charged during the year	Adjustment during the year (Add/less)	
1	Semutang Gas Fields	1,378,652,594.49	-	-	1,378,652,594.49	2,383,062.80	-	1,353,477,027.09
2	Begumgonj Gas Fields	2,320,731,510.93	-	-	2,320,731,510.93	163,202,711.25	-	1,720,996,538.51
3	Fenchugonj Gas Field	2,156,664,838.52	167,593,607.02	-	2,324,258,445.54	45,547,035.84	-	1,428,473,942.53
4	Saldanadi Gas Field	933,805,577.58	95,511,813.78	-	1,029,317,391.36	15,214,043.37	-	762,470,201.14
5	Shahbajpur Gas Field	4,088,312,363.42	1,358,589,141.73	-	5,446,901,505.15	139,140,462.69	-	4,219,828,361.92
6	Sababajpur Sundalpur Gas Field	503,729,874.12	-	-	503,729,874.12	31,165,876.29	-	296,582,992.27
7	Srikail Gas field	5,319,002,757.17	402,322,624.63	-	5,721,325,381.80	263,184,944.70	-	3,583,726,478.36
8	Sababajpur East Gas Field	1,312,989,746.23	-	1,312,989,746.23	-	-	-	-
9	Bhola North Gas Field	2,121,079,712.70	220,817,333.40	-	2,341,897,046.10	-	-	2,341,897,046.10
10	Zokigonj Gas Field	-	698,864,802.41	-	698,864,802.41	-	-	698,864,802.41
	<b>Total</b>	<b>20,134,968,995.16</b>	<b>2,943,699,322.97</b>	<b>1,312,989,746.23</b>	<b>21,765,678,571.90</b>	<b>659,838,136.94</b>	<b>-</b>	<b>16,406,317,390.33</b>



11.00 Capital Work-In-Progress :  
This consists of as follows :

Sl. No.	Particulars	Balance as at 01-07-2023	Interest During Construction	Translation loss on Loan	Addition During the Year	Adjustment/ Transfer to Property, Plant & Equipment	Amortization of Geological and Geophysical Expenses	Balance as at 30-06-2024
1	Seismic Survey Project-Note: 11.01 (a) & 11.01 (b)	6,271,887,013.11	-	-	623,091,571.00	404,384.00	-	6,894,574,600.11
2	Drilling Project-Note: 11.02 (a) & 11.02 (b)	6,026,953,709.82	-	-	3,653,178,808.73	4,981,190,129.83	190,432,027.30	4,508,510,561.42
3	Procurement Project (Note: 11.03)	159,346,731.86	-	-	99,977,923.43	133,469,062.86	-	125,855,592.43
	<b>Total</b>	<b>12,458,187,454.79</b>	<b>-</b>	<b>-</b>	<b>4,376,248,703.16</b>	<b>5,115,063,576.69</b>	<b>190,432,027.30</b>	<b>11,528,980,553.96</b>

11.01 (a) 2D Seismic Survey Project:  
This consists of as follows :

Sl. No.	Particulars	Balance as at 01-07-2023	Interest During Construction	Translation loss on Loan	Addition During the Year	Adjustment/ Transfer to Property, Plant & Equipment	Amortization of Geological and Geophysical Expenses	Balance as at 30-06-2024
1	2D Seismic Survey -Madaripur	95,212,562.65	-	-	-	-	-	95,212,562.65
2	2D Seismic Survey -Serpur	99,184,369.00	-	-	-	-	-	99,184,369.00
3	2D Seismic Survey Project - Netrokona	97,133,324.00	-	-	-	-	-	97,133,324.00
4	2D Seismic Survey Project - Jamalpur	85,915,278.68	-	-	-	-	-	85,915,278.68
5	2D Khulna	10,578,965.00	-	-	-	-	-	10,578,965.00
6	2D Feni	31,430,082.40	-	-	-	-	-	31,430,082.40
7	2D Kishoreganj- Rupkalpa- 9	127,259,463.20	-	-	-	-	-	127,259,463.20
8	2D Jamalpur- Rupkalpa- 9	195,933,601.09	-	-	-	-	-	195,933,601.09
9	2D Seismic over block 3b, 6b & 7	1,501,211,689.85	-	-	-	-	-	1,501,211,689.85
10	2D Seismic Project-Tangail	553,621,963.93	-	-	-	-	-	553,621,963.93
11	2D Seismic Survey Over Exp. Block-6b South & 10	70,550,350.00	-	-	187,094,530.00	404,384.00	-	257,240,496.00
12	2D Seismic Survey Over Exploration Block-7 & 9	3,200,000.00	-	-	2,168,960.00	-	-	5,368,960.00
13	2D Seismic Survey Over Exp. Block-15 & 22	1,452,992,825.03	-	-	106,737,818.00	-	-	1,559,730,643.03
	<b>Total</b>	<b>4,324,224,474.83</b>	<b>-</b>	<b>-</b>	<b>296,001,308.00</b>	<b>404,384.00</b>	<b>-</b>	<b>4,619,821,398.83</b>

11.01 (b) 3D Seismic Survey Project:  
This consists of as follows :

Sl. No.	Particulars	Balance as at 01-07-2023	Interest During Construction	Translation loss on Loan	Addition During the Year	Adjustment/ Transfer to Property, Plant & Equipment	Amortization of Geological and Geophysical Expenses	Balance as at 30-06-2024
1	3-D Seismic Survey -Netrokona	235,419,305.41	-	-	-	-	-	235,419,305.41
2	3-D Seismic Survey project -Noakhali	244,219,322.59	-	-	-	-	-	244,219,322.59
3	3D Narsingdi	46,334,288.00	-	-	-	-	-	46,334,288.00
4	3D Pabna	186,117,947.79	-	-	-	-	-	186,117,947.79
5	3D Moulvibazar	706,892,871.77	-	-	-	-	-	706,892,871.77
6	3D Rupgonj	171,301,995.26	-	-	-	-	-	171,301,995.26
7	3D Seismic Project-Semutang	212,130,494.96	-	-	-	-	-	212,130,494.96
8	3D Seismic Survey Over Zokigonj & Patharia W. Structure	145,246,312.50	-	-	327,090,663.00	-	-	472,336,975.50
	<b>Total</b>	<b>1,947,662,538.28</b>	<b>-</b>	<b>-</b>	<b>327,090,663.00</b>	<b>-</b>	<b>-</b>	<b>2,274,753,201.28</b>



11.02 (a) Exploration Drilling Project:  
This consists of as follows :

Sl. No.	Particulars	Balance as at 01-07-2023	Interest During Construction	Translation loss on Loan	Addition During the Year	Adjustment/ Transfer to Property, Plant & Equipment	Amortization of Geological and Geophysical Expenses	Balance as at 30-06-2024
1	Madhergonj - 1 Exploration Drilling	90,301,498.60	-	-	7,145,261.93	-	-	97,446,760.53
2	Shariatpur-1 Exploration Drilling	-	-	-	190,432,027.30	-	190,432,027.30	-
3	Tobgi-1 Exploration Drilling	2,984,298,733.44	-	-	14,784,548.11	-	-	2,999,083,281.55
4	Srikail North - 1A Exploration Drilling Project	246,541,291.65	-	-	550,469,719.55	-	-	797,011,011.20
5	Srikail North-1A, Sundul-3 & Begumgonj-4 Common Cost	1,410,200.00	-	-	-	-	-	1,410,200.00
6	Begumgonj-4 Exploration Drilling	2,036,366.13	-	-	193,370,293.75	-	-	195,406,659.88
7	Sundul-4, Srikail-5, Sundul-1 & Jamalpur-1 Common Cost	4,500,000.00	-	-	1,492,008.80	-	-	5,992,008.80
8	Sundulpur South-1 Exploration Drilling	457,279.00	-	-	649,277.00	-	-	1,106,556.00
9	Itisha-1 Exploration Drilling	42,839,065.30	-	-	2,359,254,130.81	2,402,093,196.11	-	27,502,064.20
10	Jamalpur-1 Exploration Drilling	-	-	-	27,502,064.20	-	-	1,647,597.00
11	Sababojpur North East-1 Exploration Drilling	-	-	-	1,647,597.00	-	-	1,273,979.00
12	Srikail Deep-1, Mubarakpur Deep-1 & Fen. South-1 Com. Cost	-	-	-	1,273,979.00	-	-	2,176,449.00
13	Srikail Deep-1 Exploration Drilling	-	-	-	2,176,449.00	-	-	2,161,463.00
14	Mubarakpur Deep-1 Exploration Drilling	-	-	-	2,161,463.00	-	-	2,161,462.00
15	Fenchugonj South-1 Exploration Drilling	-	-	-	2,161,462.00	-	-	1,109,537.00
16	Begumgonj-6 Exploration Drilling	-	-	-	1,109,537.00	-	-	1,109,537.00
17	Surmetro-2 Exploration Drilling	-	-	-	1,109,537.00	-	-	-
	<b>Total</b>	<b>3,372,384,434.12</b>	-	-	<b>3,356,739,355.45</b>	<b>2,402,093,196.11</b>	<b>190,432,027.30</b>	<b>4,136,598,566.16</b>

11.02 (b) Workover & Development Drilling Project:

This consists of as follows :

Sl. No.	Particulars	Balance as at 01-07-2023	Interest During Construction	Translation loss on Loan	Addition During the Year	Adjustment/ Transfer to Property, Plant & Equipment	Amortization of Geological and Geophysical Expenses	Balance as at 30-06-2024
1	Whola North-2 Development Drilling	2,568,762,101.68	-	-	10,121,177.04	2,578,883,278.72	-	348,909,087.26
2	Sundulpur-3 Development Well	85,215,763.02	-	-	263,693,324.24	-	-	-
3	Sundulpur-4 Evaluation Cum Development Drilling	213,655.00	-	-	-	213,655.00	-	1,498,778.00
4	Sundulpur-4 Development Drilling	377,756.00	-	-	1,121,022.00	-	-	7,818,339.00
5	Srikail-5 Appraisal Cum Development Drilling	-	-	-	7,818,339.00	-	-	1,647,597.00
6	Sababojpur-5 Evaluation Cum Development Drilling	-	-	-	1,647,597.00	-	-	1,647,597.00
7	Sababojpur-7 Evaluation Cum Development Drilling	-	-	-	1,647,597.00	-	-	1,647,597.00
8	Bhola North-3 Evaluation Cum Development Drilling	-	-	-	1,647,597.00	-	-	1,647,597.00
9	Bhola North-4 Evaluation Cum Development Drilling	-	-	-	1,647,597.00	-	-	5,985,666.00
10	Jokigonj-2 Evaluation Drilling	-	-	-	5,985,666.00	-	-	1,109,537.00
11	Begumgonj-5 Evaluation Cum Development Drilling	-	-	-	1,109,537.00	-	-	-
	<b>Total</b>	<b>2,654,569,275.70</b>	-	-	<b>296,439,453.28</b>	<b>2,579,096,933.72</b>	-	<b>371,911,795.26</b>



11.03 Procurement Project:  
This consists of as follows :

Sl No.	Particulars	Balance as at 01-07-2023	Interest During Construction	Translation loss on Loan	Addition During the Year	Adjustment/ Transfer to Property, Plant & Equipment	Amortization of Geological and Geophysical Expenses	Balance as at 30-06-2024
1	60 MMSCFD Process Plant for Sababjapur Gas Field	133,469,062.86	-	-	-	133,469,062.86	-	-
2	Bijoy-10,11,12, Ideco & Ips Rig Maintenance	10,850,227.00	-	-	87,206,098.20	-	-	98,056,325.20
3	60 MMSCFD Process Plant for Bhola North Gas Field	3,251,031.00	-	-	2,679,500.00	-	-	5,930,531.00
4	2000 HP Rig Procurement Project	4,986,944.00	-	-	841,289.00	-	-	5,828,233.00
5	Wellhead Compressor For Srikanil Gas Field Project	6,789,467.00	-	-	9,251,036.23	-	-	16,040,503.23
	<b>Total</b>	<b>159,346,731.86</b>	<b>-</b>	<b>-</b>	<b>99,977,923.43</b>	<b>133,469,062.86</b>	<b>-</b>	<b>125,855,592.43</b>



		Amount in Taka	
		2023-2024	2022-2023
<b>12.00</b>	<b>Stores &amp; Other Materials :</b>		
	This consists of as follows :		
	Drilling Rig	1,059,499,619.85	974,905,789.92
	Process Plant	612,998,137.74	539,974,624.47
	Mud Chemicals	491,836,763.45	653,074,932.12
	Survey & Geological Materials	771,707,221.32	28,061,934.66
	Well head and X-Mass tree	83,643,531.71	88,909,858.57
	Mud Logging Unit	57,058,337.63	56,795,888.85
	Uniform and Liveries	5,803,108.21	70,592,182.07
	Stores-in-Transit	2,557,206,078.70	1,952,051,645.91
		<b>5,639,752,798.61</b>	<b>4,364,366,856.57</b>
<b>13.00</b>	<b>Loan to Employee :</b>		
	This consists of as follows :		
	House Building Loan	912,700,637.00	556,231,624.00
	Car Purchase Loan	117,373,405.53	86,852,471.90
	Motor Cycle Loan	1,617,275.00	987,275.00
	Computer Loan	21,000.00	21,000.00
		<b>1,031,712,317.53</b>	<b>644,092,370.90</b>
<b>14.00</b>	<b>Jobbing Work-in-Progress :</b>		
	This consists of as follows :		
	KTL-02 Workover Drilling	-	23,055,224.12
	Sylhet-7 Workover Drilling	349,380.00	-
		<b>349,380.00</b>	<b>23,055,224.12</b>
<b>15.00</b>	<b>Group Current Account :</b>		
	This consists of as follows :		
	<b>Inter Group Current Accounts :</b>		
	Bangladesh Gas Fields Company Ltd.(BGFCL)	1,022,883.99	237,492.99
	Gas Transmission Company Ltd. ( GTCL)	-	2,200.00
	Jalalabad Gas Transmission & Distribution Co. Ltd. (JGTDS)	236,724.00	1,797,316.25
	Poschimanchal Gas Company Ltd. (PGCL)	150,080.00	-
	Karnophuli Gas Distribution Co. Ltd. (KGDCL)	2,170,651.00	-
	Petrobangla	47,375,311.22	101,242,965.22
		<b>50,955,650.21</b>	<b>103,279,974.46</b>
<b>16.00</b>	<b>Inventories of Materials and Condensate :</b>		
	Drilling Materials (Spares)	3,068,542,354.82	4,036,091,194.52
	Transport / Vehicle Spares	260,195,111.12	467,603,933.90
	Other Materials	672,057,473.48	440,906,436.95
	Condensate	16,277,910.64	20,256,410.07
		<b>4,017,072,850.06</b>	<b>4,964,857,975.44</b>
<b>17.00</b>	<b>Advances, Deposits and Prepayments :</b>		
	This consists of as follows :		
	<b>(a) Advances :</b>		
	Advance for Purchase/Expenses/Training	2,657,204.00	3,200,191.00
	Advance For Training Excluding Bapex Employee	2,206,682.20	2,329,082.20
	Advance For Legal Costs	218,861,882.27	207,761,882.27
	Bonus & Others	22,787,598.00	42,721,401.00
	Contractor & Suppliers	174,122,155.09	169,355,950.66
	Employees	1,252,473.16	909,100.91
	Advance Income Tax Deducted at Source (TDS)	1,214,183,191.01	1,059,749,326.10
	Overtime on D.A.	1,920,775.25	1,920,775.25
	Insurance Companies	1,219,014.25	1,228,087.25
	C & F Expenses	-	2,615.00
		<b>1,639,210,975.23</b>	<b>1,489,178,411.64</b>
	<b>(b) Deposits and Prepayment :</b>		
	Custom Deposit	13,280,341.48	13,280,341.48
	Telex/Telephone/Fax Deposit	179,458.00	179,458.00
	Linde Bangladesh Ltd. (BOC)	315,347.00	315,347.00
	Deposit with PDB	266,014.00	266,014.00
	Govt. Saving Certificate	-	3,988.00
	Other Security Deposit	574,060.35	574,060.35
	Deposit with REB	1,079,512.00	1,079,512.00
	Deposit with Ansar	1,505,499.00	331,799.00
	Deposit with Jalalabad Gas	17,657.00	17,657.00
		<b>17,217,888.83</b>	<b>16,048,176.83</b>
	<b>Total (a) + (b)</b>	<b>1,656,428,864.06</b>	<b>1,505,226,588.47</b>



		Amount in Taka	
		2023-2024	2022-2023
<b>18.00</b>	<b>Trade Receivables :</b>		
	This consists of as follows :		
	Trade Receivables (Operating) (Note - 18.01)	14,762,790,845.76	10,140,472,446.38
	Trade Receivables (BAPEX Margin) (Note - 18.02)	451,842,154.00	451,842,154.00
		<b>15,214,632,999.76</b>	<b>10,592,314,600.38</b>
<b>18.01</b>	<b>Trade Receivables (Operating) :</b>		
	This consists of as follows :		
	Wellhead Margin Receivables for Gas Sales (Note- 18.01.a)	12,070,577,752.70	8,785,912,962.32
	GOB Margin (VAT) Receivables for Gas Sales (Note- 18.01.b)	2,541,371,031.73	1,269,239,177.73
	Receivables for Condensate Sales (Note- 18.01.c)	150,842,061.33	85,320,306.33
		<b>14,762,790,845.76</b>	<b>10,140,472,446.38</b>
<b>18.01(a)</b>	<b>Wellhead Margin Receivables for Gas Sales:</b>		
	This consists of as follows :		
	BGDCL- for Well Head Margin from Fenchugonj, Sundulpur & Begumgonj Gas Field	1,346,652,688.00	818,869,174.00
	KGDCL for Wellhead margin from Sriakail & Semutang Gas Field	23,387,864.17	5,824,435.17
	TGTDCL for Well Head Margin from Saldanodi & Sriakail Gas Field	222,193,485.31	219,625,746.31
	SGCL for Well Head Margin from Sahabjpur Gas Field	8,934,997,421.00	6,404,707,512.62
	GTCL for Well Head Margin from Saldanadi, Fenchugonj & Sriakail Gas Field	333,171,392.00	126,711,192.00
	Petrobangla for Deficit Well Head Margin	1,155,349,384.38	1,155,349,384.38
	Petrobangla for Shortfall Well Head Margin	54,825,517.84	54,825,517.84
		<b>12,070,577,752.70</b>	<b>8,785,912,962.32</b>
<b>18.01(b)</b>	<b>GOB Margin (VAT) Receivables for Gas Sales:</b>		
	This consists of as follows :		
	BGDCL - for GOB Margin from Fenchugonj, Sundulpur & Begumgonj Gas Field	804,270,106.76	425,806,979.76
	KGDCL for GOB Margin from Sriakail & Semutang Gas Field	16,628,854.34	5,239,338.34
	TGTDCL for GOB Margin from Saldanodi & Sriakail Gas Field	98,591,576.86	78,611,385.86
	SGCL for GOB Margin from Sahabajpur Gas Fields	1,464,235,976.77	691,343,656.77
	GTCL for GOB Margin from Saldanadi, Fenchugonj & Sriakail Gas Field	157,644,517.00	68,237,817.00
		<b>2,541,371,031.73</b>	<b>1,269,239,177.73</b>
<b>18.01(c)</b>	<b>Receivables for Condensate Sales:</b>		
	This consists of as follows :		
	BGFCL for Condensate Sale from Salda, Sriakail, Sundulpur & Begumgonj Gas Field	109,548,602.33	80,463,617.33
	SGFL for Condensate sale from Fenchugonj Gas Fields	23,245,849.00	641,449.00
	Padma Oil for Condensate Sale from Sahabajpur	18,047,610.00	4,215,240.00
		<b>150,842,061.33</b>	<b>85,320,306.33</b>
<b>18.02</b>	<b>Trade Receivables (Bapex Margin) :</b>		
	This consists of as follows :		
	Petrobangla	451,842,154.00	451,842,154.00
		<b>451,842,154.00</b>	<b>451,842,154.00</b>
<b>19.00</b>	<b>Other Receivables</b>		
	This consists of as follows :		
	Appraisal of Gas Fields (3D Seismic) Project-BGFCL	10,897,742.00	10,897,742.00
	BGFCL for Jobbing Work	428,000,000.00	115,928,516.35
	SGFL for Jobbing Work	1,527,554,650.00	-
	Tullow BD Ltd	1,354,379,392.56	1,155,623,892.94
	Receivable from Employees	10,494.00	10,494.00
		<b>3,320,842,278.56</b>	<b>1,282,460,645.29</b>
<b>20.00</b>	<b>Interest Receivable on :</b>		
	This consists of as follows :		
	House Building Loan	209,162,619.00	189,937,184.00
	Car Purchase Loan	110,080.00	571,900.00
	Motor Cycle Loan	435,429.00	580,317.00
	Computer Loan	32,781.00	43,781.00
	FDR Of Depreciation Fund	52,669,994.12	42,239,799.67
	FDR Of Depletion Fund	40,124,177.86	28,380,597.23
	FDR of General Fund	326,188,265.85	406,095,000.06
		<b>628,723,346.83</b>	<b>667,848,578.96</b>



Amount in Taka	
2023-2024	2022-2023

**21.00 Fixed Deposits (FDR) :**

This represents investment in fixed deposit account (FDR) with different banks as listed below :

Rupli Bank, Purana Paltan Cor. Br. Dhaka	250,000,000.00	550,000,000.00
Rupali Bank, TCB Br. Dhaka.	300,000,000.00	600,000,000.00
Janata Bank, DU. TSC Br. Dhaka.	150,000,000.00	200,000,000.00
Janata Bank, Santinagor Cor. Br. Dhaka	1,149,870,000.00	1,190,000,000.00
ICB Islami Bank, IDB Bhaban Br. Dhaka	1,259,970.00	1,263,200.00
FSIBL, Mirpur Br. Dhaka	-	20,000,000.00
Sonali Bank, Kawran Bazar Br. Dhaka	-	500,000,000.00
Janata Bank, Farmgate Br. Dhaka	400,000,000.00	500,000,000.00
Janata Bank, Dilkusha Br. Dhaka	200,000,000.00	200,000,000.00
Rupali Bank, Mohila Br. Dhaka	100,000,000.00	100,000,000.00
Janata Bank, Green Road Br. Dhaka	150,000,000.00	150,000,000.00
Janata Bank, Kawran Bazar Br. Dhaka	1,074,600,000.00	1,050,000,000.00
One Bank, Kawran Bazar Br. Dhaka	-	90,000,000.00
Agrani Bank PLC, New Market Br. Dhaka	-	-
Agrani Bank Ltd. Bagabandhu Avenue Br. Dhaka	250,000,000.00	-
Agrani Bank Ltd. Principal Branch, Dhaka	250,000,000.00	250,000,000.00
Janata Bank Ltd. Rayer Bazar Branch, Dhaka	106,150,000.00	100,000,000.00
Rupali Bank Ltd. Motijheel Cor. Branch, Dhaka	200,000,000.00	200,000,000.00
BDBL, Kawran Bazar Branch, Dhaka	50,000,000.00	50,000,000.00
Exim Bank Ltd. Kazi Nazrul Islam Avenue Branch, Dhaka	-	50,000,000.00
FSIBL, Bisso Road Br. Dhaka	-	100,000,000.00
Janata Bank Ltd. Shamoli Cor. Branch, Dhaka	200,000,000.00	200,000,000.00
Agrani Bank Ltd. Ramna Cor. Br. Dhaka	212,300,000.00	200,000,000.00
Agrani Bank Ltd. Farmgate Br. Dhaka	412,300,000.00	400,000,000.00
BDBL, Principal Br. Dhaka	150,000,000.00	350,000,000.00
Janata Bank Ltd., Gulshan Circle-2, Corporate Br. Dhaka	518,450,000.00	500,000,000.00
Bangladesh Krishi Bank, Khamar Bari Br. Dhaka	50,000,000.00	50,000,000.00
Janata Bank Ltd. Armanitola Br. Dhaka	106,150,000.00	100,000,000.00
One Bank Ltd. Shantinagor Branch, Dhaka	-	50,000,000.00
Rupali Bank Ltd. Badamtoli Br. Dhaka	-	100,000,000.00
Bangladesh Krishi Bank, Karwan Bazar Br. Dhaka	100,000,000.00	150,000,000.00
One Bank Ltd. Bonosree Br. Dhaka	-	50,000,000.00
Shimanto Bank Ltd. Gulshan Branch, Dhaka.	-	50,000,000.00
Rupali Bank, New Market Br. Dhaka	100,000,000.00	100,000,000.00
Rupali Bank, Dhanmondi Cor. Br. Dhaka	50,000,000.00	50,000,000.00
Rupali Bank, Foreign Trade Cor. Br. Dhaka	100,000,000.00	100,000,000.00
Rupali Bank Ltd. Khilgoan Br. Dhaka	-	50,000,000.00
Rupali Bank Ltd. Kaptan Bazar Br. Dhaka	-	50,000,000.00
NRBC Bank PLC, Ekuria Br. Dhaka	-	-
NCC Bank PLC. Shymoli Br. Dhaka.	20,777,380.00	-
Agrani Bank PLC, Kamalapur Br. Dhaka	100,000,000.00	-
NRBC Bank PLC, Dhanmondi Mohila Br. Dhaka	10,000,000.00	-
Bangladesh Commerce Bank PLC, Foreign Exchange Br. Dhaka	10,000,000.00	-
Basic Bank PLC, Agargoan Br. Dhaka	10,000,000.00	-
Community Bank Bangladesh PLC. Motijheel Br. Dhaka	10,000,000.00	-
Janata Bank PLC, Hotel Intercontinental Cor. Br. Dhaka	50,000,000.00	-
Janata Bank PLC, Khilgoan Br. Dhaka	50,000,000.00	-
	<b>6,891,857,350.00</b>	<b>8,451,263,200.00</b>

**22.00 Investment of Depreciation and Depletion Fund :**

This represents investment of Depreciation and Depletion Fund in FDR with Different Banks:

Investment of Depreciation Fund:	2,428,296,500.00	2,250,750,000.00
Investment of Depletion Fund:	1,949,091,700.00	1,847,850,000.00
	<b>4,377,388,200.00</b>	<b>4,098,600,000.00</b>



23.00

**Cash and Cash Equivalents:**

This consists of as follows :

**(a) Cash in Hand:**

Head Office, Dhaka
Zonal Office, Ctg.
Cash in Hand-CMTW, Dhaka.
Cash in Hand-Service Department, BAPEX
Cash in Hand- Madubpur Rig Base, Hobigonj
Cash in Hand-Saldanadi Gas Field. B. Baria
Cash in Hand-Fenchugonj Gas Field, Moulvibazar
Cash in Hand-Shahbajpur Gas Field, Bhola
Cash in Hand- Sriakail Gas Field, Cumilla
Cash in Hand-Semutang Gas Field, Khagrasoni
Cash in Hand-Sundalpur Gas Field, Noakhali
Cash in Hand, Begumgonj Gas Field, Noakhali
Cash in Hand - Ruggonj Gas Field, Narayangonj
Cash in Hand- Bhola North Gas Field
Cash in Hand-KTL-8 Workover Drilling
Cash in Hand, Titas-24 Workover Drilling
Cash in Hand, KTL-2 Workover Drilling
Cash in Hand- Titas-14 Workover Drilling
Cash in Hand- Rashidpur-5 Workover Drilling
Cash in Hand-Sylhet-7 Workover Drilling
Cash in Hand-Bijoy-10,11,12, Ideco & Ips Rig Maintenance Project
Cash in Hand- Wellhead Compressor For Sriakail Gas Field Pro. Project

**(b) Bank STD Accounts**

Janata Bank, Kawran Bazar Br. Dhaka. A/C:240001031
Agrani Bank, Wasa Cor. Br. Dhaka, STD A/C :4883
One Bank, Kawran Bazar, Dhaka, SND: 012300000915
Rupali Bank, STD-0349024000024, Purana Paltan Br.Dhaka
Rupali Bank, STD-5157024000008, Sagorika Br. Ctg.
Janata Bank, STD-402, Santinagar Cor. Br. Dhaka
ICB Islamic Bank, STD-328, Principal Br. Dhaka
Basic Bank, Kawran Bazar Br. Dhaka, STD:0000470
UCB Bank, Kawran Bazar, SND: 0441301000000306
City Bank Ltd, Kawran Bazar, Dhaka SND:3102527462001
Sonali Bank Ltd. Kawran Bazar Br. Dhaka. SND: 0117203000251
Sonali Bank Ltd. KB Br. Dhaka, SND:011720300261
Sonali Bank Ltd. KB Br. Dhaka, SND:011720300262

**(c) Bank Current Accounts**

Janata Bank, Port Cor. Br. Ctg. CD-01000005232672
Janata Bank Ltd, Madubpur Br. Hobigonj CD: 0100026592962
Janata Bank, Bayek Br., B. Baria, CD: 0100068460675
One Bank Ltd. Kawran Bazar, Dhaka, CD: 0121020005344
Sonali Bank, Fulartol Br. Moulvi Bazar, CD-5814933
Agrani Bank PLC, CD:1337, Kapasia
Sonali Bank, Custom House Br. CD: 200000013, Dhaka
Janata Bank Ltd., Borhanuddin Br. Bhola
Janata Bank Ltd., Bosurhat Br. Noakhali, CD: 0100028322
Janata Bank PLC, Korcherhat Br.Ctg., CD: 0100051180237
Janata Bank Ltd, Companigonj Br. Cumilla, CD: 010005901
Agrani Bank, Wasa Cor. Br. Dhaka, CD: 0200002465064.
Janata Bank Ltd, Zamiderhat Br. Noakhali, CD: 1719
Janata Bank PLC, Kawran Bazar, Dhaka, CD: 200050781
Janata Bank Ltd. Shohilpur Br. B. Baria, CD: 0100140770684
Janata Bank Ltd. Jakigonj Br. Sylhet, CD: 0100219959910
One Bank Ltd. Halishobor Br. Ctg. CD: 0631020006801
Janata Bank Ltd. Kawran Bazar Cor. Br. Dhaka, CD: 0100225740547
Sonali Bank Ltd, Kawran Bazar Br. Dhaka, CD: 0117202001023
Sonali Bank Ltd., Kawran Bazar Br. Dhaka, CD: 0117202001020
Janata Bank Ltd. Korcherhat Br. CD: 0100230942786
Sonali Bank Ltd. Kawran Bazar Br. Dhaka, CD: 0117202001004
Janata Bank Ltd. Kawran Bazar Cor. Br. Dhaka, CD: 0100234390028
Janata Bank Ltd. Kawran Bazar Cor. Br. Dhaka, CD: 0100235222102
Agrani Bank Ltd. Golapgonj Br. Sylhet, CD: 0200020228691
Janata Bank Ltd. Shohilpur Br. B. Baria CD: 0100242891117
Agrani Bank Plc, Golapgonj Br. Sylhet, CD:0200021522373
Agrani Bank Plc. Haripur Gas Field Br. CD: 0200022345291
Agrani Bank Plc, Sreemongal Br. Moulvi Bazar, CD: 0200021943698
Janata Bank PLC, Shohilpur Br. B. Baria, CD: 0100252739160

**Total (a + b + c)**

Amount in Taka	
2023-2024	2022-2023

28,715.35	1,304,344.01
212,111.85	187,887.85
8,075.00	8,075.00
773.00	773.00
43,950.00	77,420.00
225,248.00	299,596.00
16,835.25	52,840.25
116,461.00	237,127.00
167,598.00	402,408.00
147,117.00	66,904.00
197,548.00	137,037.00
194,812.00	107,923.00
3,830.00	20,800.00
14,944.00	-
238,163.00	-
-	500,903.00
-	455,872.00
245,164.00	-
251,314.00	-
620.00	-
-	76,948.00
-	37,473.00
<b>2,113,279.45</b>	<b>3,974,331.11</b>

98,504,463.21	401,447,798.54
168,689,371.99	14,667,891.72
57,554,660.77	25,266,521.12
52,826,950.79	28,528,622.21
16,154,518.09	10,752,773.77
67,910,337.85	266,161,904.13
1,081,087.42	1,084,317.42
3,653.89	96,092.90
692,342.18	684,435.30
106,988,732.40	324,303,369.45
179,585,322.77	617,623,591.58
3,173,660.00	42,923,242.00
15,277,337.00	7,698,570.00
<b>768,442,438.36</b>	<b>1,741,239,130.14</b>

7,507,275.55	7,805,491.01
16,141.00	5,326.00
11,522.00	9,661.00
73,175.00	73,865.00
938,325.55	908,181.55
1,088.00	1,088.00
2,009,301.73	22,440,514.68
12,423.50	483,599.50
4,009.00	7,806.00
21,169.00	42,296.00
16,556.12	25,052.12
81.50	771.50
176,431.50	3,684.00
1,855.00	700.00
-	69,735.00
7,649.00	25,654.00
5,144,209.55	4,363,532.06
175,866,874.00	4,108,104.00
-	17,265,771.00
-	932.00
-	337,768.00
-	6,039.21
325.50	466.50
15,834,199.00	3,005,966.00
-	53,128.00
-	128,122.00
566,067.00	-
203,000.00	-
313,655.00	-
965,936.50	-
<b>209,708,597.25</b>	<b>61,173,254.13</b>
<b>980,264,315.06</b>	<b>1,806,386,715.38</b>



		Amount in Taka	
		2023-2024	2022-2023
<b>24.00</b>	<b>Trade Creditors and Accruals :</b>		
	This consists of as follows :		
	<b>(a) Liabilities for Goods And Services</b>		
	Contractors/Suppliers	38,928,075.98	12,626,432.79
	Office/House Rent	1,713,339.00	1,723,555.89
	Advertisement/Publicity	-	91,481.74
	Service Charge Payable for Advertisement Bill	36,506.00	-
	Other Bills Payable	795,890.18	1,075,731.93
	Sundry Creditors & Accruals	360,850.00	358,125.00
	Accrued Office Expenses (Gas, Electric)	47,264.00	48,245.77
		<b>41,881,925.16</b>	<b>15,923,573.12</b>
	<b>(b) Liabilities for Expenses</b>		
	Salaries Payable-Officers/Staff & Casual Labour	5,283,471.52	5,257,686.52
	Employees P.F. Payable-Officers/Staff	1,438,182.28	1,597,050.38
	Insurance Claim Payable (Employees)	361,521.00	820,881.00
	Leave pay & Pension Clearing A/C	415,521.41	415,521.41
	Unpaid Bonus/Ex-Gratia	-	73,402.50
	Provision for Incentive Bonus	12,809,427.38	40,111,546.73
	Honourarium Payable	934,040.00	934,040.00
	Overtime Payable	-	127,941.66
	Provision for Expenses	33,761,880.71	32,592,354.94
	Employees Subscription to Own Staff Union	10,311.40	10,311.40
	Other Creditors- Employees	1,405,488.62	1,407,186.52
	Provision for Audit fees	424,160.00	7,874,160.00
	P.F Loan Recovery Account	733,046.61	733,046.61
	Group Insurance Premium Payable	6,541,864.04	6,541,864.04
	Deduction from Employees- Donation/Subscription	151,583.77	275,614.77
	TAX Payable	10,049,557.37	8,091,382.57
	VAT payable	639,388,138.56	498,318,097.66
	Employee Income Tax Payable	1,974,621.64	8,692,857.64
	PDF Margin	70,021,421.56	70,021,421.56
	Tullow BD for PSC Block-9	635,256,940.62	530,685,340.62
	Deduction for Officers/Staff Death Subscription	50,616.46	50,616.46
	Officers & Staff Welfare Fund	1,985,289.00	1,837,489.00
	GAS Development Fund Payable	20,077,303.13	20,077,303.13
	Market Risk Reserve Against Investment in ICB Islamic Bank	2,649,180.00	1,818,840.00
	Customs Duty Payable	-	2,720.00
	Payable Performance Gurantee of Secar	88,364,989.73	88,364,989.73
	Payable To Appraisal of Gas Field - 3D Seismic project	-	65,284.06
	Provision for expenses payable to Santos	818,326,802.00	818,326,802.00
	Beneficiary Profit Participation and Welfare fund (BPPF)	201,897,881.75	38,888,995.05
	Provision for Bad Debt Expenses	5,912,553,433.31	5,912,553,433.31
		<b>8,466,866,673.87</b>	<b>8,096,568,181.27</b>
	<b>(c) Other Liabilities</b>		
	Advance Received From One Bank	600,000.00	600,000.00
	Security & Earnest Money Payable	21,816,819.98	20,896,122.33
	Advance received from Super Refinery	675,890.00	675,890.00
		<b>23,092,709.98</b>	<b>22,172,012.33</b>
	<b>Total (a + b + c)</b>	<b>8,531,841,309.01</b>	<b>8,134,663,766.72</b>
<b>25.00</b>	<b>Provision for Leave Pay and Pension :</b>		
	This consists of as follows :		
	Leave Pay	238,757,629.34	236,516,841.66
	Pension for employees	10,047,795.25	213,000,426.28
	Gratuity for employees	4,093,440.00	837,256.04
		<b>252,898,864.59</b>	<b>450,354,523.98</b>
<b>26.00</b>	<b>Current Portion of Long Term Loan and Service Charge Payable :</b>		
	This consists of as follows :		
	Loan Due from Petrobangla and Other Subsidiaries (Principal) (Note - 26.01)	180,000,000.00	180,000,000.00
	GDF Loan Due (Principal) (Note - 26.02)	-	71,805,356.12
	Local Loan Due (Service Charge) (Note - 26.03)	5,032,081,935.17	4,431,996,396.58
		<b>5,212,081,935.17</b>	<b>4,683,801,752.70</b>



		Amount in Taka	
		2023-2024	2022-2023
<b>26.01</b>	<b>Current portion of loan from Petrobangla and other subsidiaries (Principal) :</b>		
	This consists of as follows :		
	Loan from Petrobangla	30,000,000.00	30,000,000.00
	Loan from Titas Gas Transmissin and Distribution Co. Ltd.	130,000,000.00	130,000,000.00
	Loan from Bakhrabad Gas Distribution Co. Ltd.	20,000,000.00	20,000,000.00
		<b>180,000,000.00</b>	<b>180,000,000.00</b>
<b>26.02</b>	<b>Current portion of GDF loan (Principal) :</b>		
	This consists of as follows :		
	GDF Loan for Sundulpur Drilling Project	-	71,805,356.12
		-	<b>71,805,356.12</b>
<b>26.03</b>	<b>Provision for service charge on GDF loan :</b>		
	This consists of as follows :		
	5 Well Drilling Project	1,871,396,244.30	1,688,734,043.60
	Standby Gas Process Plant Project	83,068,406.88	74,722,317.48
	PGPP For Sahabajpur	148,703,859.49	133,718,668.40
	3D Of Bapex	387,929,059.72	341,165,575.84
	Rupgonj Drilling Project	130,377,399.35	118,122,314.08
	2D Project Of Bapex	139,387,378.70	123,084,180.45
	PGPP For Srikail	191,571,590.81	168,958,147.35
	Ideco Rig Procurement Project	62,796,449.80	55,317,604.45
	500 HP Rig Project	403,712,793.64	364,700,570.96
	Sundulpur-2 Drilling Project	-	11,339,674.21
	Srikail-4 Drilling Project	315,225,817.00	275,931,797.50
	Rupkalpa- 1 Drilling Project	162,872,493.57	134,022,604.89
	Rupkalpa- 2 Drilling Project	187,301,150.30	147,204,351.80
	Rupkalpa- 3 Drilling Project	89,614,529.76	75,322,109.03
	Rupkalpa- 4 Drilling Project	455,780,359.80	386,083,696.40
	Rupkalpa- 5 Drilling Project	20,891,008.35	17,561,697.37
	One Drilling and One Workover Rig Procurement Project	106,163,331.72	89,586,423.72
	Rupkalpa- 9 Project	100,394,483.53	81,549,123.53
	2D Seismic Survey Over Block 3B, 6B & 7 Project	174,783,600.45	144,759,517.52
	60 MMSCFD Process Plant Project	111,978.00	111,978.00
		<b>5,032,081,935.17</b>	<b>4,431,996,396.58</b>
<b>27.00</b>	<b>Group Current Account :</b>		
	This consists of as follows :		
	<b>Inter Group Current Account :</b>		
	Sylhet Gas Field Co. Ltd. (SGFL)	10,133,592.89	10,151,282.89
	Titas Gas Transmission & Distribution Co. Ltd. (TGTDCI)	54,400.00	23,400.00
	Maddapara Granite Mining Company Ltd. (MGMCL)	1,363,361.16	13,500.00
	Poschimanchal Gas Company Ltd. (PGCL)	-	1,979,251.37
		<b>11,551,354.05</b>	<b>12,167,434.26</b>
<b>28.00</b>	<b>Well Head Margin from Sale of Gas Including VAT :</b>		
	This consists of as follows :		
	Well Head Margin from Sale of Gas (Note: 28.01)	5,299,801,625.00	4,065,031,328.00
	Add: VAT on Gas Sale (Note: 28.02)	2,428,754,364.00	1,614,149,563.00
		<b>7,728,555,989.00</b>	<b>5,679,180,891.00</b>
<b>28.01</b>	<b>Well Head Margin from Sale of Gas :</b>		
	This consists of as follows :		
	Salda Nodi Gas Field	125,240,969.00	121,856,225.00
	Fenchugonj Gas Field	456,850,464.00	403,533,945.00
	Sahabajpur Gas Field	2,931,926,720.00	1,885,653,080.00
	Sundalpur Gas Field	206,649,981.00	248,653,058.00
	Semutang Gas Field	38,247,640.00	21,448,522.00
	Srikail Gas Field	1,212,796,549.00	1,129,439,426.00
	Begumgarj Gas Field	328,089,302.00	254,447,072.00
		<b>5,299,801,625.00</b>	<b>4,065,031,328.00</b>
<b>28.02</b>	<b>VAT on Gas Sale :</b>		
	This consists of as follows :		
	Salda Nodi Gas Field	50,083,634.00	39,191,252.00
	Fenchugonj Gas Field	244,161,134.00	206,805,625.00
	Sahabajpur Gas Field	1,464,235,977.00	724,590,079.00
	Sundalpur Gas Field	111,034,663.00	132,261,285.00
	Semutang Gas Field	27,316,283.00	15,871,112.00
	Srikail Gas Field	353,545,259.00	361,041,780.00
	Begumgarj Gas Field	178,377,414.00	134,388,430.00
		<b>2,428,754,364.00</b>	<b>1,614,149,563.00</b>



		Amount in Taka	
		2023-2024	2022-2023
<b>29.00</b>	<b>Condensate Sale Including VAT :</b>		
	This consists of as follows :		
	Condensate Sale (Note: 29.01)	423,747,450.00	357,687,493.20
	Add: VAT on Condensate Sale (Note: 29.02)	63,776,160.00	53,775,811.80
		<b>487,523,610.00</b>	<b>411,463,305.00</b>
<b>29.01</b>	<b>Condensate Sale Excluding VAT :</b>		
	This consists of as follows :		
	Salda Nodi Gas Field	4,536,000.00	4,320,856.80
	Fenchugonj Gas Field	19,656,000.00	4,985,604.00
	Srikail Gas Field	374,220,000.00	334,534,028.40
	Sahabajpur Gas Field	15,507,450.00	8,861,400.00
	Begumgonj Gas Field	8,568,000.00	3,988,483.20
	Sundulpur Gas Field	1,260,000.00	997,120.80
		<b>423,747,450.00</b>	<b>357,687,493.20</b>
<b>29.02</b>	<b>VAT on Condensate Sale :</b>		
	This consists of as follows :		
	Salda Nodi Gas Field	680,400.00	648,133.20
	Fenchugonj Gas Field	2,948,400.00	747,846.00
	Srikail Gas Field	56,133,000.00	50,180,466.60
	Sahabajpur Gas Field	2,540,160.00	1,451,520.00
	Begumgonj Gas Field	1,285,200.00	598,276.80
	Sundulpur Gas Field	189,000.00	149,569.20
		<b>63,776,160.00</b>	<b>53,775,811.80</b>
<b>30.00</b>	<b>(A) Production Cost Including Depreciation &amp; Depletion :</b>		
	This consists of as follows :		
	Office Expenses (Note - 30.01)	39,786,663.16	21,820,272.74
	Employee Cost (Note - 30.2)	95,249,747.71	75,908,154.75
	Repair & Maintenance (Note - 30.03)	2,378,215.12	1,761,871.57
	Depreciation on Production Assets (Note - 9.00)	205,775,361.57	279,858,668.04
	Depletion of Proved Properties (Note-10.00)	1,113,987,810.58	659,838,136.94
	Impairment Loss on Production Assets	5,364,033.00	-
	<b>Total Production Cost Including Depreciation &amp; Depletion</b>	<b>1,462,541,831.15</b>	<b>1,039,187,104.04</b>
	Add : Opening Condensate Inventory Value	20,256,410.07	12,760,986.36
	Less: Closing Condensate Inventory Value	(16,277,910.64)	(20,256,410.07)
		<b>1,466,520,330.58</b>	<b>1,031,691,680.33</b>
<b>30.00</b>	<b>(B) Non-Capital Exploration Cost Including Depreciation :</b>		
	This consists of as follows :		
	Office Expenses (Note - 30.01)	528,594,239.16	289,897,909.20
	Employee Cost (Note - 30.02)	1,265,460,933.88	1,008,494,055.99
	Repair & Maintenance (Note - 30.03)	31,596,286.63	23,407,722.32
	Depreciation of Fixed Assets (Note-9.00)	541,131,887.67	467,635,557.56
	Amortization of Geological and Geophysical Expenses	190,432,027.30	470,889,598.98
	Bad Debt Expenses	-	1,381,650,057.00
	Impairment Loss on Inventory	252,532,440.00	-
	Impairment Loss on PPE	17,496,128.00	-
		<b>2,827,243,942.63</b>	<b>3,641,974,901.05</b>
	(Impairment Loss has been recognized as per inventory & PPE revaluation as on 30 June, 2023)		
<b>30.01</b>	<b>Office Expenses :</b>		
	This consists of as follows :		
	Training & Education Expenses	8,100,455.00	2,553,785.00
	Travelling & Conveyance	12,068,425.25	7,232,517.00
	Entertainment Expenses	4,455,211.00	3,279,237.00
	Advertisement & Publicity	4,969,170.00	4,997,744.00
	Printing, Stationery & Supplies	6,035,811.00	4,076,399.00
	Books, Newspapers & Periodicals	399,654.00	355,150.00
	Office Rent	1,265,375.00	40,163,760.00
	Electricity & Power	12,893,545.00	10,930,796.00
	Rates, Taxes, Insurance & Licences	24,053,645.62	26,397,992.11
	Telephone, Telegraph & Telex/Postage	5,568,519.19	5,801,557.81
	Audit fees	287,500.00	586,500.00
	Legal Expenses and Advisor Fees	355,647,569.86	90,993,223.53
	Bank Charges	115,954.71	139,639.92
	Excise Duty (ED)	5,961,800.00	6,346,575.00
	Transport & Vehicle POL Expenses	17,990,898.73	12,480,318.94
	Electrical & Computer Materials used	2,987,260.00	1,216,851.00
	Crockeries, Cutlery & Kitchen Goods	338,593.00	248,097.00
	Hire Charges/Inland Freight	33,665,472.00	33,013,880.00
	Security Expenses	38,180,284.25	31,683,752.25
	Honorarium and Directors Fees	6,636,043.00	4,220,145.00
	ACM Expenses	5,919,930.00	4,503,823.00
	Crop Compensation	11,805,576.71	16,442,157.38
	Other Expenses	9,034,209.00	4,054,281.00
		<b>568,380,902.32</b>	<b>311,718,181.94</b>



		Amount in Taka	
		2023-2024	2022-2023
<b>30.02</b>	<b>Employee Cost :</b>		
	This consists of as follows :		
	Salaries of Officers	239,963,236.00	210,456,400.14
	Salaries of Staff	50,714,296.00	57,784,399.00
	Wages of Casual labor	116,464,601.50	90,263,177.26
	House Rent Allowances Officer & Staff	149,452,341.40	137,716,356.73
	Other Allowances Officers & Staff	97,400,563.56	77,820,968.40
	P.F. Contribution Officers & Staff	170,880.00	411,358.00
	Leave Pay	14,337,490.00	23,268,875.32
	Contribution to Pension Fund	369,475,102.92	121,482,416.00
	Gratuity Expenses	5,444,372.83	1,734,568.00
	Overtime Allowances	15,285,884.00	16,273,000.00
	Festival Bonus/Ex.Gratia/Incentive Bonus	189,522,205.00	229,616,304.20
	Welfare Expenses	8,706,739.00	7,709,993.00
	Liveries & Uniforms	23,678,732.00	30,670,756.86
	Medical Allowances/Expenses	17,213,805.05	15,969,746.53
	Group Insurance/Fidelity Insurance	9,025,335.00	8,588,730.47
	Entertainment Allowances	482,973.00	453,059.83
	Lunch Subsidy	4,196,510.00	3,921,720.00
	Car Service Encashment Allowance	21,472,610.33	6,873,930.00
	Recruitment Expenses	4,842,004.00	22,431,331.00
	Rest, Recreation , Leave Fare Assistance & Tiffin Allowances	22,861,000.00	20,955,120.00
		<b>1,360,710,681.59</b>	<b>1,084,402,210.74</b>
<b>30.03</b>	<b>Repair And Maintenance :</b>		
	This consists of as follows :		
	Buildings	7,496,558.00	5,884,352.00
	Vehicles	8,545,455.75	8,931,702.00
	Plant, Machinery & Office Equipment	17,932,488.00	10,353,539.89
		<b>33,974,501.75</b>	<b>25,169,593.89</b>
<b>31.00</b>	<b>Net Income from Jobbing Works :</b>		
	This consists of as follows :		
	Income From Jobbing Works (Note -31.01)	2,583,314,562.50	749,909,000.00
	Jobbing Works Expenses (Note -31.02)	(444,053,697.52)	(95,128,149.68)
		<b>2,139,260,864.98</b>	<b>654,780,850.32</b>
<b>31.01</b>	<b>Income from Jobbing Works :</b>		
	This consists of as follows :		
	Beani Bazar-1 Workover Drilling (SGFL)	-	350,834,000.00
	Titas -24 Work Over Drilling (BGFCL)	-	399,075,000.00
	KTL-8 Work Over Drilling (SGFL)	806,864,562.50	-
	KTL-2 Work Over Drilling (SGFL)	466,450,000.00	-
	Rashidpur-2 Work Over Drilling (SGFL)	445,500,000.00	-
	Titas -14 Work Over Drilling (BGFCL)	428,000,000.00	-
	Rashidpur-5 Work Over Drilling (SGFL)	436,500,000.00	-
		<b>2,583,314,562.50</b>	<b>749,909,000.00</b>
<b>31.02</b>	<b>Jobbing Works Expenses :</b>		
	This consists of as follows :		
	Beani Bazar-1 Workover Drilling (SGFL)	-	59,965,556.49
	Titas -24 Work Over Drilling (BGFCL)	-	35,162,593.19
	KTL-8 Work Over Drilling (SGFL)	110,574,039.75	-
	KTL-2 Work Over Drilling (SGFL)	122,438,950.52	-
	Rashidpur-2 Work Over Drilling (SGFL)	65,711,803.25	-
	Titas -14 Work Over Drilling (BGFCL)	120,571,596.00	-
	Rashidpur-5 Work Over Drilling (SGFL)	24,737,308.00	-
		<b>444,053,697.52</b>	<b>95,128,149.68</b>
<b>32.00</b>	<b>Net Income from PSC Block -9 :</b>		
	This consists of as follows :		
	Sales Proceeds	198,755,499.62	203,608,164.03
	Participating Cost	(104,571,600.00)	(87,833,900.00)
		<b>94,183,899.62</b>	<b>115,774,264.03</b>



		Amount in Taka	
		2023-2024	2022-2023
33.00	<b>Other Income :</b>		
	This consists of as follows :		
	Sale of Scrap	-	86,850.00
	Sale of Tender Documents & Enlistment Fees	1,356,000.00	1,261,500.00
	Sale of Data/Re-printing of Data/Penalties	2,111,289.64	11,530,749.33
	Capital Gain on Investment in Share	-	-
	Other Drilling Services Income	-	980,000.00
	Income from Gas Sample Analysis	75,141.00	2,877,907.39
	Income from Consultancy Services	5,473,658.23	1,269,748.75
	Recruitment Income	-	10,785,500.00
	Miscellaneous Income	1,129,956.77	1,149,148.93
		<b>10,146,045.64</b>	<b>29,941,404.40</b>
34.00	<b>Interest Income :</b>		
	This consists of as follows :		
	FDR Account	912,424,015.87	791,616,500.15
	STD/SND Account	43,968,401.39	44,198,409.25
	Land Purchase and House Building Loan	26,070,473.00	24,568,591.00
	Car Purchase Loan	1,686,398.61	1,270,786.30
	Bicycle and Motor Cycle Loan	45,353.00	52,069.00
		<b>984,194,641.87</b>	<b>861,706,355.70</b>
35.00	<b>Interest Cost and Service Charge :</b>		
	This consists of as follows :		
	Service Charge on GDF Loan	601,162,618.93	611,425,213.25
	Interest on Long Term Loan	18,450,000.00	22,050,000.00
		<b>619,612,618.93</b>	<b>633,475,213.25</b>
36.00	<b>Provision for Current Tax Expenses :</b>		
	This represents the amount of Corporate Income Tax which is higher of 27.50% on Taxable Profit, 0.60% of Gross Receipt and Income Tax Deducted at Source under section of 165 of Income Tax Act 2023 imposed by the Government through Finance Act 2023. This consists of as follows :		
	<b>(A) Taxable Business Income/(Loss)</b>	<b>3,836,059,753.22</b>	<b>738,890,905.97</b>
	Tax Rate on Taxable Business Income	27.50%	30%
		<b>1,054,916,432.14</b>	<b>221,667,271.79</b>
	<b>(B) Gross Receipt:</b>		
	Wellhead Margin & Condensate	5,723,549,075.00	4,422,718,821.20
	Jobbing Works	2,583,314,562.50	749,909,000.00
	PSC Block- 9	198,755,499.62	203,608,164.03
	Other Income	10,146,045.64	29,941,404.40
	Interest Income	984,194,641.87	861,706,355.70
	<b>Total</b>	<b>9,499,959,824.63</b>	<b>6,267,883,745.33</b>
	Tax Rate on Gross Receipt	0.60%	0.60%
		<b>56,999,758.95</b>	<b>37,607,302.47</b>
	<b>(C) Income Tax Deducted at Source</b>	<b>382,794,549.70</b>	<b>-</b>
	<b>Provision for Current Tax higher of A, B and C</b>	<b>1,054,916,432.14</b>	<b>221,667,271.79</b>
37.00	<b>Deferred Tax Liability/(Assets) :</b>		
	Deferred Tax is provided for all temporary timing differences arising between the tax base of assets and their carrying amounts in the financial statement in accordance with the provisions of IAS 12. Tax rate prevailing at the Statement of Financial Position date is used to determine the Deferred Tax. Details of Deferred Tax calculation is as follows :		
		2023-2024	2022-2023
	<b>Opening Balance</b>	-	-
	Prior year adjustment for deferred tax recognition	(9,492,598.92)	-
	<b>Restated opening balance</b>	<b>(9,492,598.92)</b>	<b>-</b>
	Deferred Tax Expenses/(Income)	51,160,922.24	-
	Deferred Tax Expenses/(Income) through OCI	262,015,931.40	-
	<b>Deferred Tax Liability/(Assets) at Reporting Date</b>	<b>303,684,254.71</b>	<b>-</b>



	Amount in Taka			
	2023-2024		2022-2023	
	As on 30-06-2024			
Carrying Amount of Accounting Base	Carrying Amount of Tax Base	Temporay Difference		
Property, Plant & Equipment Other than Land	3,276,179,911.81	3,124,658,736.13	151,521,175.68	
Revalued Property, Plant & Equipment Other than Land	403,998,589.00	-	403,998,589.00	
Land	1,591,565,306.53	-	1,591,565,306.53	
<b>Applicable Tax Rate</b>			15% & 27.5%	
<b>Deferred Tax Liability/(Assets)</b>			<b>303,684,254.71</b>	

	As on 01-07-2023			
	2023-2024		2022-2023	
	As on 01-07-2023			
Carrying Amount of Accounting Base	Carrying Amount of Tax Base	Temporay Difference		
Property, Plant & Equipment Other than Land	2,716,965,718.31	2,748,607,714.72	(31,641,996.41)	
<b>Applicable Tax Rate</b>			30%	
<b>Deferred Tax Liability/(Assets)</b>			<b>(9,492,598.92)</b>	

38.00

**Prior Year Adjustment :**

This consists of as follows :

**Debit :**

Festival/Incentive/Ex-Gratia Bonus	-	4,170.00
Salary Expenses & Other Allowance	17,291.00	452,696.90
DA/Messing Expenses	-	315,800.00
Notice Pay	-	204,260.45
Overtime Allowance	-	2,053,326.93
Loss from Sale of Inventory Materials	-	114,918,588.74
Over Invoice Against Jobbing Income	115,928,516.35	-
Overtime Allowance	637,937.00	-
	<b>116,583,744.35</b>	<b>117,948,843.02</b>

**Credit :**

Interest Expenses	-	2,930,136.97
E. & P. Allowance	2,101,036.25	2,665,103.79
R. & M.- Office Equipment	-	31,850.00
Leverage Expenses	12,050.00	-
Overtime Allowance	476,164.00	1,784,656.15
Festival/Incentive Bonus & Exgratia	-	92,531.86
Decrease of Loss on Investment in Share	-	197,700.00
DA/Messing Expenses	-	83,000.00
Salary Expenses & Other Allowance	2,138,886.37	453,006.28
Depreciation Expenses	255,721.51	-
Sale of Tender Documents	20,000.00	-
Revised Wellhead Margin from GTCL	1,000,000.00	-
Revised Wellhead Margin from SGCL	8,113.38	-
	<b>6,011,971.51</b>	<b>8,237,985.05</b>
	<b>110,571,772.84</b>	<b>109,710,857.97</b>



**BANGLADESH PETROLEUM EXPLORATION AND PRODUCTION COMPANY LIMITED**  
(A COMPANY OF PETROBANGLA)  
**KEY PERFORMANCE INDICATOR (KPI)**

Particular/Ratio	Basis / Formula	Calculation		2022-2023	2023-2024	Standard	Remarks
		Taka in lac					
1. Current Ratio	Current Asset : Current Liabilities	371,385.15	148,103.91	1.92 : 1	2.51 : 1	2 : 1	F
2. Quick or Acid Test Ratio	Quick Assets : Current Liabilities	331,214.42	148103.91	1.23 : 1	2.24 : 1	1 : 1	F
3. Accounts Receivable Limit (On bill submission basis)	Accounts Receivables (operating) Average 3 months sales Revenue	147627.91	14308.87	9 Months 05 Days	10 Months 10 Days		
4. Debt Equity Ratio	Total Debts : Total Equity	458,690.57	198,533.35	72% : 28%	70% : 30%	60 : 40	U
5. Debt Service Coverage Ratio	Net Income After Tax + Interest Expenses Total Debt Service Per Year	33495.95	65457.37	0.25 : 1	0.51 : 1	1 : 1	U
6. Earning Per Share	Net Profit After Tax No. of Shares	2729982398.85	12000000	43.1	227.5		

