



Credit Rating Information and Services PLC

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First ISO 9001 : 2015 Certified Credit Rating Company in Bangladesh Operating Since 1995

Setting global standard at national level
CRISL/Com/ 5989 /25

November 26, 2025

Managing Director
Ashuganj Power Station Company Limited
Navana Rahim Ardent, 185 Shahid Syed Nazrul Islam Sarani
Bijoy Nagar, Dhaka 1000
E-mail: apscl@apscl.org.bd, apscl@apscl.gov.bd, md@apscl.org.bd,

Sub: Announcement of Credit Rating for Public Listed Companies

Sir,

Pursuant to the Credit Rating Companies Rules, 2022, this is to inform you that the Rating Committee of Credit Rating Information and Services Limited (CRISL) has assigned the following rating to **"APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond"** on 26.11.2025 in consideration of its audited financials up to 30th June, 2024 also unaudited financials up to 30th June, 2025 and other relevant quantitative as well as qualitative information up to the date of rating declaration:

Long Term	Short Term	Outlook	Rating Date
AA	ST-2	Stable	26.11.2025

The above is reported as price sensitive information as per guidance in clause 8 A (b) of chapter III of Credit Rating Companies Rules 2022 by BSEC.

Thanking you,

With best regards

Md. Asifur Huq
Chief Rating Officer