

Ashuganj Power Station Company Ltd.

**06 Months
Financial Statements
(Un-audited)**

**06 Months ended.
As AT 31 Dec' 2024**

Ashuganj Power Station Company Ltd.
Statement of Financial Position (Balance Sheet) (Un-audited)
As at 31 Dec ' 2024

	Notes	2024 31-Dec BDT	2024 30-Jun BDT
Assets			
Non-current assets			
Property, plant and equipment	4	81,110,203,945	83,499,310,568
Intangible assets	5	11,567,484	23,134,968
Capital works-in-progress	6	7,060,627,736	7,444,938,381
Investment in United Ashuganj Energy Limited (UAEL)	7	304,080,000	304,080,000
Total non-current assets		88,486,479,165	91,271,463,918
Current assets			
Store materials	8	6,570,737,721	5,585,847,433
Advances, deposits and pre-payments	9	2,015,133,768	1,144,192,827
Accounts and other receivable	10	71,031,051,057	61,262,927,051
Short term deposit	11	2,580,856,448	2,480,615,085
Cash and cash equivalents	12	1,851,033,619	1,896,812,696
Total current assets		84,048,812,613	72,370,395,091
Total assets		172,535,291,778	163,641,859,009
Equity and liabilities			
Equity			
Share capital	13	13,725,993,690	13,725,993,690
GoB equity	14	-	-
Retained earnings	15	21,850,485,198	18,633,044,616
Direct grant	16	-	-
Land revaluation reserve	17	1,662,339,422	1,662,339,422
Total equity		37,238,818,310	34,021,377,728
Liabilities			
Non-current liabilities			
Government loan	18	7,395,443,785	7,831,060,898
Foreign loan	19	44,910,766,504	44,126,484,587
Export credit agency (ECA) loan	20	656,288,711	4,196,448,822
Bond payable	21	3,250,000,000	3,250,000,000
Deferred tax	22	10,144,897,426	9,754,688,709
Advance land lease rent from UAEL	23	111,485,000	121,620,000
Deferred liabilities for gratuity	24	345,847,336	313,155,053
		66,814,728,762	69,593,458,069
Subordinated loan-debt service liabilities	25	7,813,216,850	7,813,216,850
Total non-current liabilities		74,627,945,612	77,406,674,919
Current liabilities			
Provision for income tax	26	1,750,487,818	891,148,961
Current portion of loan	27	12,090,980,398	12,123,551,848
Advance land lease rent from UAEL		20,270,000	20,270,000
Liability for interest expense	28	5,747,676,262	4,808,403,493
Trade payable	29	40,235,827,146	32,860,070,438
Liability for expenses	30	384,381,684	1,242,255,622
Worker's profit participation fund (WPPF)	31	438,904,546	268,105,998
Total current liabilities		60,668,527,854	52,213,806,360
Total liabilities		135,296,473,466	129,620,481,279
Total equity and liabilities		172,535,291,778	163,641,859,009

Sd/-	Sd/-	Sd/-	Sd/-
Mohammad Abul Mansur, FCMA, FCS Company Secretary	Nandan Chandra Dey, FCMA Executive Director (Finance)	Sayeed Akram Ullah Managing Director	M. Jahangir Alam Chowdhury, Phd Director

Dhaka, Bangladesh
Dated, 15 April 2025

Ashuganj Power Station Company Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statement) (Un-audited)
For the period ended 31 Dec. 2024

	Notes	06 Months Months Ended 31 Dec. 2024	06 Months Ended 31 Dec. 2023
		BDT	BDT
Revenue			
Sale of electricity	32	22,659,608,124	22,261,095,421
Cost of sales	33	15,489,569,300	15,940,440,114
Gross profit		7,170,038,824	6,320,655,307
Other operating income	34	34,272,039	18,793,000
		7,204,310,863	6,339,448,307
Operation and maintenance expenses			
Personnel expenses	35	126,113,611	116,335,911
Office and other expenses	36	21,460,329	23,764,240
Repair and maintenance	37	36,231,142	53,981,851
Loss on disposal		-	-
Depreciation expenses		27,901,165	32,805,586
Amortisation expenses		11,567,484	4,651,265
		223,273,731	231,538,853
Operating profit		6,981,037,132	6,107,909,454
Finance income	38	236,186,499	130,310,782
Financial expense	39	1,622,612,877	1,526,876,076
Foreign currency (gain)/loss	40	892,517,956	597,809,195
Profit before worker's profit participation fund (WPPF)		4,702,092,798	4,113,534,964
Contribution to WPPF		235,104,640	195,882,617
Income before tax		4,466,988,157	3,917,652,347
Income tax expense			
Current tax	26	859,338,858	832,585,087
Corporate tax reimbursement from BPDB		-	-
Deferred tax		390,208,717	398,568,901
		1,249,547,575	1,231,153,988
Profit for the year		3,217,440,582	2,686,498,359
Other comprehensive income (Land revaluation reserve)		-	-
Total comprehensive income		3,217,440,582	2,686,498,359
Earnings per share:			
Basic earnings per share of BDT 10		2.34	1.96
Diluted earnings per share of BDT 10		1.48	1.24

Sd/-
Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

Sd/-
Nandan Chandra
Dey, FCMA
Executive Director
(Finance)

Sd/-
Sayeed Akram Ullah
Managing Director

Sd/-
M. Jahangir Alam
Chowdhury, Phd
Director

Dhaka, Bangladesh
Dated, 15 April 2025

Ashuganj Power Station Company Ltd.

Statement of Changes in Equity (Un-audited)
For the period ended 31 Dec. 2024

	Share capital	GoB equity	Retained earnings	Land revaluation reserve	Direct grant	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Period (July 2024 to Dec. 2024)						
Balance at 1 July 2024	13,725,993,690	-	18,633,044,616	1,662,339,422	-	34,021,377,728
Profit for the period			3,217,440,582			3,217,440,582
Dividend Payable			-			-
			-			-
Balance at 31 Dec. 2024	13,725,993,690	-	21,850,485,198	1,662,339,422	-	37,238,818,310
Period (July 2023 to June 2024)						
Balance at 1 July 2023	13,725,993,690	-	14,562,546,962	1,662,339,422	-	29,950,880,074
Profit for the period			4,894,057,275			4,894,057,275
Dividend Payable			(823,559,621)			(823,559,621)
Transfer from 450 MW (N) Plant Accrued						
Interest Income			-			-
Transferred to other income						-
Balance at 30 June 2024	13,725,993,690	-	18,633,044,616	1,662,339,422	-	34,021,377,728

Sd/-
Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

Sd/-
Nandan Chandra Dey, FCMA
Executive Director (Finance)

Sd/-
Sayeed Akram Ullah
Managing Director

Sd/-
M. Jahangir Alam Chowdhury,
Phd Director

Dhaka, Bangladesh
Dated, 15 April 2025

Ashuganj Power Station Company Ltd.

Statement of Cash Flows
For the period ended 31 Dec. 2024

	2024 31-Dec BDT	2023 31-Dec BDT
Cash flows from operating activities		
Cash received from operation	12,817,933,892	8,265,748,196
Cash received from other income	333,873,764	199,390,185
Payment for salary and allowances	(608,447,790)	(576,408,418)
Payment to suppliers	(7,602,413,865)	(3,487,920,797)
Finance expense paid	(683,340,108)	(673,948,126)
WPPF payment	(64,306,100)	-
Income tax paid	-	-
Net cash received from operating activities	4,193,299,792	3,726,861,041
Cash flows from investing activities		
Acquisition of property, plant and equipment	(3,517,775)	(24,333,320)
Receipts from Sale of Property, Plant and equipment	-	-
Acquisition of intangible assets	-	-
Payments towards project cost	(51,306,468)	(687,844,843)
Net cash used in investing activities	(54,824,243)	(712,178,163)
Cash flows from financing activities		
Repayment of government loan	-	(132,000,000)
Repayment of foreign loan	-	-
Short term deposit	(100,241,363)	10,215,030
Dividend payment	-	-
Bond Payment	-	-
Government loan payment for 450 MW (North) project	-	(27,415,297)
ADB loan payment for 450 MW (North) project	-	(683,584,584)
IDB loan payment for 450 MW (North) project	-	(379,734,469)
Government loan received for 400 MW (East) project	-	-
ADB loan received for 400 MW (East) project	-	-
IDB loan received for 400 MW (East) project	-	-
GOB loan Received for 1320 MW Coal Power Plant (Patuakhali)	-	768,141,485
GOB loan Payment for 1320 MW Coal Power Plant (Patuakhali)	(435,617,113)	-
IDC Payment GOB loan (1320 MW Coal Power Plant)	-	(99,683,551)
ECA loan payment	(3,649,518,705)	(3,367,933,134)
Net cash from/(used in) financing activities	(4,185,377,181)	(3,911,994,520)
Net changes in cash and cash equivalents	(46,901,632)	(897,311,642)
Opening cash and cash equivalents	1,896,812,696	5,428,932,192
Effects of exchange rate changes on cash and cash equivalents	1,122,556	29,261,122
Closing cash and cash equivalents	1,851,033,620	4,560,881,671

Sd/-
Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

Sd/-
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Executive Director
(Finance)

Sd/-
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Managing Director

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M. Jahangir Alam
Chowdhury, Phd
Director

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
As at 31 Dec. 2024

	2024 31-Dec BDT	2024 30-Jun BDT
4. Property, plant and equipment		
Cost/ revalued amount		
Opening balance	128,779,025,000	107,287,316,041
<u>Add</u> : Addition during the year	3,517,775	275,713,932
<u>Add</u> : Transferred from Capital Work in Progress 400 MW (East)	-	21,350,784,283
<u>Less</u> : Transformer transferred to PGCB	-	(134,789,256)
<u>Less</u> : Sale on disposal & 5% salvage value adjustment	-	-
Transfer from direct grant	-	-
Closing balance (A)	<u>128,782,542,775</u>	<u>128,779,025,000</u>
Accumulated depreciation		
Opening balance	45,279,714,432	40,188,411,890
<u>Add</u> : Charge for the year	2,392,624,398	5,124,999,857
Add: Charge for the year (on disposal assets)	-	(33,697,315)
Closing balance (B)	<u>47,672,338,831</u>	<u>45,279,714,432</u>
Written down value at (A-B)	<u>81,110,203,945</u>	<u>83,499,310,568</u>
Details are in Annex 1 .		
5. Intangible assets		
Cost/ Revalued amount		
Opening balance	51,207,590	27,907,590
<u>Add</u> : Addition during the year	-	23,300,000
Closing balance (A)	<u>51,207,590</u>	<u>51,207,590</u>
Accumulated amortisation		
Opening balance	28,072,622	11,003,425
<u>Add</u> : Charge for the year	11,567,484	17,069,197
Closing balance (B)	<u>39,640,106</u>	<u>28,072,622</u>
Written down value at (A-B)	<u>11,567,484</u>	<u>23,134,968</u>
Details are in Annex 1 .		
6. Capital works-in-progress		
400 MW (East) project (note 6.1)	-	-
Patuakhali 1320 MW Super Thermal Power Plant Project (note 6.2)	6,908,374,639	7,298,100,252
Three 600 MW CCPP Plant (note 6.3)	119,239,483	119,239,483
SSC Vocational School Project (note 6.4)	26,420,866	22,188,436
Raipura 120 MW Solar Project	6,592,748	5,410,210
	<u>7,060,627,736</u>	<u>7,444,938,381</u>
APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.		
6.1 400 MW (East) Project		
Opening balance	-	21,340,590,407
<u>Add</u> : Addition during the year	-	10,193,876
	-	21,350,784,283
<u>Less</u> : Adjustment during the year	-	21,350,784,283
Closing balance (Annex 2A)	-	-
6.2 Patuakhali 1320 MW Super Thermal Power Plant Project		
Opening balance	7,298,100,252	4,904,318,987
<u>Add</u> : Addition during the year	(389,725,613)	2,393,781,265
Closing balance (Annex 2B)	<u>6,908,374,639</u>	<u>7,298,100,252</u>
6.3 Three 600 MW CCPP Project		
Opening balance	119,239,483	110,964,670
<u>Add</u> : Addition during the year	-	8,274,813
Closing balance (Annex-2C)	<u>119,239,483</u>	<u>119,239,483</u>
6.4 SSC Vocational School Project		
Opening balance	22,188,436	10,851,738
<u>Add</u> : Addition during the year	4,232,430	11,336,698
Closing balance (Annex-2D)	<u>26,420,866</u>	<u>22,188,436</u>

Ashuganj Power Station Company Ltd.

**Notes to the Financial Statements
As at 31 Dec. 2024**

6.5 Raipura 120 MW Solar Project

Opening balance	5,410,210	-
<u>Add: Addition during the year</u>	<u>1,182,538</u>	<u>5,410,210</u>
Closing balance (Annex-2E)	<u>6,592,748</u>	<u>5,410,210</u>

7. Investment in United Ashuganj Energy Limited (UAEL)

	304,080,000	304,050,000
Prior Year adjustment	-	30,000
	<u>304,080,000</u>	<u>304,080,000</u>

Due to unavailability of market data and other relevant information APSCL has measured the equity investment in UAEL at cost price instead of fair value as required by IFRS-9. Reasons are given below:

1. Since UAEL is not a listed entity therefore quoted price in active markets for shares of UAEL is not available.
2. Though quoted prices for similar type of assets in active markets are available, but due to differences in business model, tariff rate, fuel type, generation capacity, shareholding position, business nature, consumer type and many other aspects, these types of assets are not fully comparable with UAEL.
3. Lastly, no other unobservable inputs are available in order to determine fair value of investment in share of UAEL.

Thus, management has presented the investment in share of UAEL at cost price as cost is the appropriate estimate of fair value.

8. Store materials

In stores (note 8.1)	5,469,713,044	5,251,689,077
In-transit (note 8.2)	1,101,024,677	334,158,356
	<u>6,570,737,721</u>	<u>5,585,847,433</u>

8.1 In stores

Opening balance	5,251,689,077	4,895,199,451
<u>Add: Addition during the year</u>	<u>485,381,845</u>	<u>1,465,917,099</u>
	5,737,070,922	6,361,116,550
<u>Less: Used during the year</u>	<u>(267,357,878)</u>	<u>(1,109,427,473)</u>
Closing balance	<u>5,469,713,044</u>	<u>5,251,689,077</u>

8.2 In-transit

Opening balance	334,158,356	81,531,848
<u>Add: Addition during the year</u>	<u>1,047,956,729</u>	<u>854,840,397</u>
	1,382,115,085	936,372,245
<u>Less: Transfer to stores</u>	<u>(281,090,408)</u>	<u>(602,213,889)</u>
Closing balance	<u>1,101,024,677</u>	<u>334,158,356</u>

The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.

9. Advances, deposits and pre-payments

Advances

Advance income tax (note 9.1)	1,698,802,161	891,043,405
Temporary advance (emergency goods, service and works)	106,511,603	37,260,366
Mobilization payment LTP (10 years)	194,513,963	194,513,963
Advance to consultancy service 1320 MW (DDCL)	-	-
Advance to Essentials Trade Lines Limited	7,988,525	7,988,525
Advance to Ansar VDP (1320 MW Patuakhali)	269,675	269,675
Advance to Patuakhali Palli Bidyut Samiti	2,442,044	2,442,044
Advance Payment to Bakhraabad Gas Distribution Co. Ltd.	1,844,286	1,844,286
Advance to Sadharan Bima Corporation (Goods Insurance)	1,212,026	646,078
Receivable from Exim Bank	-	-
Receivable from PGCB (Transformer)	-	6,750,000
Advance for Dhaka Office	250,000	100,000
Advance office rent (Patuakhali)	64,000	99,000
	<u>2,013,898,283</u>	<u>1,142,957,342</u>

Deposits

Titans Gas Transmission & Distribution Company Limited (security deposit)	635,485	635,485
Security deposit to CDBL	500,000	500,000
Trust filling station (Dhaka)	100,000	100,000
	<u>1,235,485</u>	<u>1,235,485</u>
	<u>2,015,133,768</u>	<u>1,144,192,827</u>

Ashuganj Power Station Company Ltd.

**Notes to the Financial Statements
As at 31 Dec. 2024**

9.1 Advance income tax		
Opening balance	891,043,405	1,089,022,513
<u>Add: Addition during the year</u>		
Income tax deducted at source on bank interest	45,299,115	41,318,574
Income tax deducted at source on dividend income	-	30,408,000
Income tax deducted at source on sales revenue	671,084,007	751,756,115
Advance company income tax	-	41,090,698
TDS on Other Income	42,632	-
Income tax deducted as import stage	91,333,002	26,646,884
	1,698,802,161	1,980,242,784
<u>Less: Adjustments during the year</u>	-	(1,089,199,379)
Closing balance	1,698,802,161	891,043,405

10. Accounts and other receivable		
Accounts receivable from BPDB (note 10.1)	67,294,747,388	57,944,603,646
Other receivable (note 10.2)	3,736,303,669	3,318,323,405
	71,031,051,057	61,262,927,051

10.1 Accounts receivable from BPDB		
Opening balance	57,944,603,646	26,014,237,933
<u>Add: Electricity sales to BPDB during the year</u>	22,659,608,124	44,733,135,637
	80,604,211,770	70,747,373,570
<u>Less: Fuel cost paid by BPDB</u>	-	-
Cash collection during the year	(12,638,380,375)	(11,866,213,809)
TDS 6% on sales revenue	(671,084,007)	(751,756,115)
Loan adjustment (DSL BPDB)	-	(184,800,000)
Debt service liability due (note 10.1.1)	-	-
Closing balance	67,294,747,388	57,944,603,646

10.1.1 Debt service liability (DSL)		
DSL against government loan (note 10.1.1A)	3,361,965,252	3,361,965,252
DSL against foreign loan (note 10.1.1B)	8,339,745,956	8,339,745,956
	11,701,711,208	11,701,711,208
<u>Less: Adjusted DSL</u>	(11,701,711,208)	(11,701,711,208)
	-	-
Closing balance	-	-

10.1.1A DSL against government loan		
Opening balance	3,361,965,252	3,361,965,252
<u>Add: Principal due during the year</u>	-	-
Interest accrued during the year	-	-
Closing balance	3,361,965,252	3,361,965,252

Break-up of the above figure

Principal	2,506,679,343	2,506,679,343
Interest	855,285,909	855,285,909
	3,361,965,252	3,361,965,252

10.1.1B Debt service liability (DSL) against foreign loan		
	8,339,745,956	8,339,745,956

Break-up of the above figure

Principal	4,632,291,143	4,632,291,143
Interest	3,515,584,096	3,515,584,096
Foreign currency fluctuation loss	191,870,717	191,870,717
	8,339,745,956	8,339,745,956

10.2 Other receivables		
Accrued interest on FDR	99,937,660	173,487,886
Operational insurance premium (225 MW)	247,997,949	127,563,831
Operational insurance premium (450 MW-South)	276,793,744	130,542,292
Operational insurance premium (450 MW-North)	237,585,884	119,168,964
Corporate Tax recoverable from BPDB (2021-22)	1,041,530,336	1,041,530,336
Corporate Tax recoverable from BPDB (2022-23)	974,273,981	974,273,981
Corporate Tax recoverable from BPDB (2023-24))	751,756,115	751,756,115
Corporate Tax recoverable from BPDB (31 Dec'24))	-	-
Dividend Due to UAEL	106,428,000	-
	3,736,303,669	3,318,323,405

Ashuganj Power Station Company Ltd.

**Notes to the Financial Statements
As at 31 Dec. 2024**

11. Short term deposit		
Short term fixed deposit	2,580,856,448	2,480,615,085
	<u>2,580,856,448</u>	<u>2,480,615,085</u>
Details are in Annex 4(B)		
12. Cash and cash equivalents		
Cash at bank (Annex- 3)	1,851,033,619	1,896,812,696
Fixed deposit account {Annex - 4 (A)}	-	-
Cash and cash equivalents as previously reported	1,851,033,619	1,896,812,696
Exchange gain on cash and cash equivalents	-	-
	<u>1,851,033,619</u>	<u>1,896,812,696</u>
13. Share capital		
Authorised capital		
5,000,000,000 ordinary shares of BDT 10	<u>50,000,000,000</u>	<u>50,000,000,000</u>
Issued, subscribed and paid-up capital		
1,372,599,369 ordinary shares of BDT 10 each	<u>13,725,993,690</u>	<u>13,725,993,690</u>
Shareholding position:		
Name of shareholder/representative	No. of shares	No. of shares
Bangladesh Power Development Board (BPDB), Chairman	1,249,200,708	1,249,200,708
Bangladesh Power Development Board (BPDB), Member (Generation)	10	10
Bangladesh Power Development Board (BPDB), Member (Planning)	10	10
Bangladesh Power Development Board (BPDB), Member (Admin.)	10	10
Bangladesh Power Development Board (BPDB), Member (Company)	10	10
Bangladesh Power Development Board (BPDB), Member (Distribution)	10	10
Bangladesh Power Development Board (BPDB), Member (Finance)	10	10
Bangladesh Power Development Board (BPDB), GM (Commercial)	5	5
Bangladesh Power Development Board (BPDB), Controller (Accounts)	5	5
Bangladesh Power Development Board (BPDB), Secretary (Board)	5	5
Bangladesh Power Development Board (BPDB), Director (Finance)	5	5
Power Division - Secretary, MOPEMR	123,388,311	123,388,311
Energy and Mineral Resources Division - Secretary, MOPEMR	10	10
Finance Division - Secretary, Ministry of Finance	10,250	10,250
Planning Division - Secretary, Ministry of Planning	10	10
Total number of shares	<u>1,372,599,369</u>	<u>1,372,599,369</u>
14. GoB equity		
Opening balance	-	-
<u>Less:</u> Transfer to share capital	-	-
Transfer to other income	-	-
Closing balance	<u>-</u>	<u>-</u>
15. Retained earnings		
Opening balance	18,633,044,616	14,562,546,962
<u>Add:</u> Profit for the year	3,217,440,582	4,894,057,275
Prior year adjustment for tax	-	-
Previous year sales adjustment	-	-
Bond fund adjustment (excess amount)	-	-
Prior year adjustment for UAEL Share	-	-
450 MW (N) Accrued Interest Transferred	-	-
	21,850,485,198	19,456,604,237
<u>Less:</u> Dividend payable	-	(823,559,621)
Closing balance	<u>21,850,485,198</u>	<u>18,633,044,616</u>
16. Direct grant		
Opening balance		-
Less: Transferred to plant and machineries		-
Closing balance		<u>-</u>

An amount of BDT 344,182,000 was received as grant from Kreditenstalt Fur Wiederaufbau (KFW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount. Direct grant is transferred to plant and machineries.

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	<u>1,662,339,422</u>	<u>1,662,339,422</u>
17. Land revaluation reserve		
Existing land of Ashuganj Power Station Company Ltd. (APSCL) is 21.821 acres which acquisition cost is BDT 401,706,292. After the revaluation by Howladar Yunus & Co. Chartered Accountants (Member Firm of Grant Thornton International) the revalued amount of this land is BDT 2,064,045,714 as on 31 July 2021. So, the surplus amount for the land is BDT 1,662,339,422 which has been reported as Other Comprehensive Income (land revaluation reserve).		
18. Government loan		
450 MW (North) (note 18.1)	533,522,016	533,522,016
400 MW (East) (note 18.2)	925,000,000	925,000,000
1320 MW Coal Power Plant (Patuakhali) (note 18.3)	5,936,921,769	6,372,538,882
	<u>7,395,443,785</u>	<u>7,831,060,898</u>
18.1 450 MW (North)		
Opening balance	533,522,016	560,937,313
Add: Addition previous year current portion	54,830,594	54,830,594
Less: Payment during the year	-	(27,415,297)
	588,352,610	588,352,610
Less: Current portion	(54,830,594)	(54,830,594)
Non-current portion	533,522,016	533,522,016
18.2 400 MW (East)		
Opening balance	925,000,000	925,000,000
Add: Addition during the year	-	-
Non-current portion	925,000,000	925,000,000
As per the Development Project Proposal (DPP) of 400 MW (East) project, the Government loan shall be classified into Government loan (40%) and equity of Government (60%). The 400 MW (East) is an ongoing project and has not completed yet. Therefore, the whole amount is reported under the head of Government loan. Whenever LA (Loan agreement) will complete, then the 60% of the loan will be transferred to the equity of the Government.		
18.3 1320 MW Coal Power Plant (Patuakhali)		
Opening balance	6,372,538,882	4,217,372,559
Add: Addition during the year (Principal)	-	2,102,450,000
Addition during the year (IDC)	-	152,399,874
Less: Refund during the period	(435,617,113)	-
Less: Payment during the year (IDC payment)	-	(99,683,551)
	5,936,921,769	6,372,538,882
Less: Current portion	-	-
Non-current portion	5,936,921,769	6,372,538,882
19. Foreign loan		
ADB loan(450 MW - North) (note 19.1)	15,176,832,054	14,900,889,654
IDB loan(450 MW - North) (note 19.2)	8,430,801,970	8,277,514,661
ADB loan(400 MW - East) (note 19.3)	11,797,415,760	11,600,792,164
IDB loan(400 MW - East) (note 19.4)	9,505,716,720	9,347,288,108
	<u>44,910,766,504</u>	<u>44,126,484,587</u>
19.1 ADB loan(450 MW - North)		
Opening balance	14,900,889,654	13,651,623,147
Add: Addition previous year current portion	1,379,712,005	1,365,162,315
Effect of foreign currency loss	275,942,401	1,947,400,781
Less: Payment during the year	-	(683,584,584)
	16,556,544,059	16,280,601,659
Less: Current portion	(1,379,712,005)	(1,379,712,005)
Non-current portion	15,176,832,054	14,900,889,654
19.2 IDB loan(450 MW - North)		
Opening balance	8,277,514,661	7,583,541,210
Add: Addition previous year current portion	766,436,543	758,354,121
Effect of foreign currency loss	153,287,309	1,081,790,342
Less: Payment during the year	-	(379,734,469)
	9,197,238,513	9,043,951,204
Less: Current portion	(766,436,543)	(766,436,543)
Non-current portion	8,430,801,970	8,277,514,661

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19.3 ADB loan(400 MW - East)		
Opening balance	11,600,792,164	10,700,256,103
<u>Add: Addition during the year</u>	-	-
Effect of foreign currency loss	196,623,596	900,536,061
	<u>11,797,415,760</u>	<u>11,600,792,164</u>
<u>Less: Current portion</u>	-	-
Non-current portion	<u>11,797,415,760</u>	<u>11,600,792,164</u>
19.4 IDB loan(400 MW - East)		
Opening balance	9,347,288,108	8,621,685,051
<u>Add: Addition during the year</u>	-	-
Effect of foreign currency loss	158,428,612	725,603,057
	<u>9,505,716,720</u>	<u>9,347,288,108</u>
<u>Less: Current portion</u>	-	-
Non-current portion	<u>9,505,716,720</u>	<u>9,347,288,108</u>
20. Export credit agency (ECA) loan		
450 MW (South) Project (note 20.1)	433,366,781	2,818,529,133
225 MW Project (note 20.2)	222,921,930	1,377,919,688
	<u>656,288,711</u>	<u>4,196,448,822</u>
20.1 450 MW (South) Project		
CESCE facilities (note 20.1.1)	60,753,143	374,647,932
HERMES facilities (note 20.1.2)	83,421,032	660,509,956
MIGA facilities (note 20.1.3)	207,721,422	1,280,960,884
ONDD facilities (note 20.1.4)	81,471,185	502,410,361
Interest during construction period (IDCP) (note 20.1.5)	-	-
Effect of exchange rate changes (note 20.1.6)	-	-
	<u>433,366,781</u>	<u>2,818,529,133</u>
20.1.1 CESCE facilities		
Opening balance	374,647,932	888,759,682
<u>Add: Previous year current portion</u>	592,506,461	592,506,461
<u>Less: Payment made during the year</u>	(322,902,544)	(608,698,466)
	<u>644,251,849</u>	<u>872,567,677</u>
<u>Add: IDCP transferred from Facility</u>	-	-
Adjustment for FC Loss	9,007,755	94,586,716
<u>Less: Current portion</u>	(592,506,461)	(592,506,461)
Non-current portion	<u>60,753,143</u>	<u>374,647,932</u>
20.1.2 HERMES facilities		
Opening balance	660,509,956	1,607,230,935
<u>Add: Previous year current portion</u>	1,088,534,511	1,088,534,511
<u>Less: Payment made during the year</u>	(593,226,547)	(1,118,281,959)
	<u>1,155,817,920</u>	<u>1,577,483,487</u>
<u>Add: IDCP transferred from Facility</u>	-	-
Adjustment for FC Loss	16,137,623	171,560,980
<u>Less: Current portion</u>	(1,088,534,511)	(1,088,534,511)
Non-current portion	<u>83,421,032</u>	<u>660,509,956</u>
20.1.3 MIGA facilities		
Opening balance	1,280,960,884	3,038,763,348
<u>Add: Previous year current portion</u>	2,025,842,224	2,025,842,224
<u>Less: Payment made during the year</u>	(1,104,037,930)	(2,081,204,399)
	<u>2,202,765,178</u>	<u>2,983,401,173</u>
<u>Add: IDCP transferred from Facility</u>	-	-
Adjustment for FC Loss	30,798,468	323,401,935
<u>Less: Current portion</u>	(2,025,842,224)	(2,025,842,224)
Non-current portion	<u>207,721,422</u>	<u>1,280,960,884</u>
20.1.4 ONDD facilities		
Opening balance	502,410,361	1,191,844,502
<u>Add: Previous year current portion</u>	794,562,992	794,562,992
<u>Less: Payment made during the year</u>	(433,018,756)	(816,276,792)
	<u>863,954,597</u>	<u>1,170,130,702</u>
<u>Add: IDCP transferred from Facility</u>	-	-
Adjustment for FC Loss	12,079,580	126,842,651
<u>Less: Current portion</u>	(794,562,992)	(794,562,992)
Non-current portion	<u>81,471,185</u>	<u>502,410,361</u>

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20.1.5 Interest during construction period (IDCP)		
Opening balance	-	-
<u>Less:</u> Transferred to facilities	-	-
Closing balance	-	-
20.1.6 Effect of exchange rate changes		
Opening balance	-	-
<u>Less:</u> Transferred to facilities	-	-
Closing balance	-	-
20.2 225 MW Project		
HERMES facilities (note 20.2.1)	76,214,470	471,095,312
K-SURE facilities (note 20.2.2)	146,707,460	906,824,376
Interest during construction period (IDCP) (note 20.2.3)	-	-
Effect of exchange rate changes (note 20.2.4)	-	-
	<u>222,921,930</u>	<u>1,377,919,688</u>
20.2.1 HERMES facilities		
Opening balance	471,095,312	1,114,944,937
<u>Add:</u> Previous year current portion	743,296,674	743,296,674
<u>Less:</u> Payment made during the year	(409,012,876)	(758,380,946)
	805,379,110	1,099,860,665
<u>Add:</u> IDCP transferred from Facility	-	-
Adjustment for FC Loss	14,132,033	114,531,322
<u>Less:</u> Current portion	(743,296,674)	(743,296,674)
Non-current portion	76,214,470	471,095,312
20.2.2 K-SURE facilities		
Opening balance	906,824,376	2,146,188,087
<u>Add:</u> Previous year current portion	1,430,792,057	1,430,792,057
<u>Less:</u> Payment made during the year	(787,320,052)	(1,459,828,190)
	1,550,296,381	2,117,151,954
<u>Add:</u> IDCP transferred from Facility	-	-
Adjustment for FC Loss	27,203,136	220,464,479
<u>Less:</u> Current portion	(1,430,792,057)	(1,430,792,057)
Non-current portion	146,707,460	906,824,376
20.2.3 Interest during construction period (IDCP)		
Opening balance	-	-
<u>Less:</u> Transferred to facilities	-	-
Non-current portion	-	-
20.2.4 Effect of exchange rate changes		
Opening balance	-	-
<u>Less:</u> Transferred to facilities	-	-
	-	-
21. Bond payable	<u>3,250,000,000</u>	<u>3,250,000,000</u>
Details are in Annex-5 .		
22. Deferred tax	<u>10,144,897,426</u>	<u>9,754,688,709</u>
Ashuganj Power Station Company Ltd.		
23. Advance land lease rent from UAEL		
Opening balance	121,620,000	141,890,000
<u>Add:</u> Addition during the year	-	-
	121,620,000	141,890,000
<u>Less:</u> Adjustment during the year	(10,135,000)	(20,270,000)
Closing balance	<u>111,485,000</u>	<u>121,620,000</u>
APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.		
24. Deferred-liabilities for gratuity		
Opening balance	313,155,053	237,075,769
<u>Add:</u> Provision made during the year	87,692,283	136,079,284
	400,847,336	373,155,053
<u>Less:</u> Payment made during the year	(55,000,000)	(60,000,000)
Closing balance	<u>345,847,336</u>	<u>313,155,053</u>
25. Subordinated loan-debt service liabilities		
Transferred from BPDB	7,813,216,850	7,998,016,850
Less: Adjustment with internal receive & payments	-	184,800,000
	<u>7,813,216,850</u>	<u>7,813,216,850</u>

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Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSC and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOCI)/unnoyn-01/85 dated 27 November 2012 of BPDB.

26. Provision for income tax

Opening balance	891,148,961	1,096,892,954
<u>Add: Provision made during the year</u>	<u>859,338,858</u>	<u>891,148,962</u>
	1,750,487,819	1,988,041,916
<u>Less: TDS Adjusted during the year</u>	<u>-</u>	<u>(1,089,022,512)</u>
Recoverable from BPDB (note 26.1)	-	-
Paid by Payorder	-	(7,870,442)
Closing balance	<u>1,750,487,818</u>	<u>891,148,961</u>

26.1 Recoverable from BPDB

Financial year 2022-23	-	-
	-	-

As per Power Purchase Agreement (PPA) Section 16: Taxes and Claims, after the commercial operations date, BPDB shall pay to Ashuganj Power Station Company Ltd., the prevailing corporate tax annually applicable for the facilities in addition to capacity payments and energy payments related to sale of energy to BPDB on actual basis.

27. Current portion of Loan

BPDB loan- current portion (note 27.1)	-	-
Overhauling loan- current portion (note 27.2)	434,133,866	434,133,866
ECA loan- current portion (note 27.3)	6,675,534,919	6,675,534,919
Loan for 450 MW (North) Plant (note 27.4)	2,200,979,142	2,200,979,142
Payable for Bond (Public Placement)P+I	83,750	86,250
SOD Loan from Eastern Bank Ltd.	1,416,874,966	1,967,817,671
SOD Loan from Janata bank Ltd.	1,363,373,755	845,000,000
	<u>12,090,980,398</u>	<u>12,123,551,848</u>

27.1 BPDB loan- current portion

Opening balance	-	-
<u>Add: Addition during the year</u>	<u>-</u>	<u>-</u>
	-	-
<u>Less: Payment made during the year</u>	<u>-</u>	<u>-</u>
Adjustment with internal receive & payment	-	-
Closing balance	<u>-</u>	<u>-</u>

27.2 Overhauling loan - current portion

Opening balance	434,133,866	434,133,866
<u>Add: Addition during the year</u>	<u>-</u>	<u>-</u>
	434,133,866	434,133,866
<u>Less: Payment made during the year</u>	<u>-</u>	<u>-</u>
Transferred to BPDB loan	-	-
Closing balance	<u>434,133,866</u>	<u>434,133,866</u>

27.3 ECA loan- current portion

Opening balance	6,675,534,919	6,675,534,919
<u>Add: Addition during the year</u>	<u>3,649,518,705</u>	<u>6,842,670,752</u>
	10,325,053,624	13,518,205,671
<u>Less: Payment made during the year</u>	<u>(3,649,518,705)</u>	<u>(6,842,670,752)</u>
Closing balance	<u>6,675,534,919</u>	<u>6,675,534,919</u>

27.4 Loan for 450 MW (N) Plant

Opening balance	2,200,979,142	2,178,347,030
<u>Add: Addition during the year</u>	<u>-</u>	<u>1,113,366,462</u>
	2,200,979,142	3,291,713,492
<u>Less: Payment made during the year</u>	<u>-</u>	<u>(1,090,734,350)</u>
Closing balance	<u>2,200,979,142</u>	<u>2,200,979,142</u>

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28. Liability for interest expense

Accrued interest on 450 MW (North) Govt. loan (note 28.1)	80,055,446	71,847,001
Accrued interest on overhauling unit 3, 4 and 5 Foreign loan (note 28.2)	417,617,318	396,342,048
Accrued interest on ADB loan(450 MW - North) (note 28.3)	1,933,671,235	1,645,060,569
Accrued interest on IDB loan(450 MW - North) (note 28.4)	1,390,190,187	1,229,865,598
Accrued interest on ECA loan(450 MW - South) (note 28.5)	14,124,001	14,124,001
Accrued interest on ECA loan(225 MW CCCP Project) (note 28.6) (note 28.6)	18,833,122	18,833,122
Accrued Interest on 400 MW-East Plant (note 28.7)	1,774,174,357	1,313,578,554
Accrued Interest on bond (note 28.8)	119,010,595	118,752,600
	5,747,676,262	4,808,403,493

28.1 Accrued interest on 450 MW (North) government loan

Opening balance	71,847,001	53,648,117
<u>Add:</u> Addition during the year	8,208,445	18,198,884
	80,055,446	71,847,001
<u>Less:</u> Transferred to Retained Earnings	-	-
<u>Less:</u> Payment made during the year	-	-
Closing balance	80,055,446	71,847,001

28.2 Accrued interest on overhauling unit 3, 4 and 5 GoB & foreign loan

Opening balance	396,342,048	340,857,103
<u>Add:</u> Addition during the year	21,275,271	55,484,945
	417,617,318	396,342,048
<u>Less:</u> Payment during the year	-	-
Closing balance	417,617,318	396,342,048

28.3 Accrued interest on ADB loan(450 MW - North)

Opening balance	1,645,060,569	1,047,185,367
<u>Add:</u> Addition during the year	288,610,666	597,875,202
	1,933,671,235	1,645,060,569
<u>Less:</u> Transferred to Retained Earnings	-	-
<u>Less:</u> Payment during the year	-	-
Closing balance	1,933,671,235	1,645,060,569

28.4 Accrued interest on IDB loan(450 MW - North)

Opening balance	1,229,865,598	897,743,096
<u>Add:</u> Addition during the year	160,324,590	332,122,502
	1,390,190,187	1,229,865,598
<u>Less:</u> Transferred to Retained Earnings	-	-
<u>Less:</u> Payment during the year	-	-
Closing balance	1,390,190,187	1,229,865,598

28.5 Accrued interest on ECA loan(450 MW - South)

Opening balance	14,124,001	14,124,000
<u>Add:</u> Addition during the year	-	245,830,901
	14,124,001	259,954,901
<u>Less:</u> Payment during the year	-	(245,830,900)
Closing balance	14,124,001	14,124,001

28.6 Accrued interest on ECA loan(225 MW CCCP Project)

Opening balance	18,833,122	18,833,122
<u>Add:</u> Addition during the year	-	150,248,990
	18,833,122	169,082,112
<u>Less:</u> Payment during the year	-	(150,248,990)
Closing balance	18,833,122	18,833,122

28.7 Accrued interest on 400 MW (East) Plant

Opening balance	1,313,578,554	465,992,539
<u>Add:</u> Addition during the year	460,595,803	847,586,015
	1,774,174,357	1,313,578,554
<u>Less:</u> Payment during the year	-	-
Closing balance	1,774,174,357	1,313,578,554

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28.8 Accrued interest on bond		
Opening balance	118,752,600	171,255,758
<u>Add: Addition during the year</u>	73,874,346	98,022,202
Bond holders not collection	42,830	29,178
	192,669,776	269,307,138
<u>Less: Payment during the year</u>	(73,659,181)	(150,554,538)
Closing balance	119,010,595	118,752,600
29. Trade payable		
Fuel cost payable unit 3,4 and 5 (note 29.1)	-	-
Fuel cost payable 50 MW Gas Engine (note 29.2)	1,765,607,758	1,215,884,235
Fuel cost payable 225 MW CCPP project (note 29.3)	8,340,246,865	6,242,414,639
Fuel cost payable 450 MW CCPP South (note 29.4)	8,783,768,084	7,788,003,109
Fuel cost payable 450 MW CCPP North (note 29.5)	11,647,975,254	8,136,326,427
Fuel cost payable 400 MW CCPP East (note 29.6)	9,680,469,183	8,798,210,163
Other accounts payable	17,760,002	679,231,865
	40,235,827,146	32,860,070,438
29.1 Fuel cost payable Unit 3,4 and 5		
Opening balance	-	-
<u>Add: Addition during the year</u>	-	-
<u>Less: Payment during the year</u>	-	-
Closing balance	-	-
29.2 Fuel cost payable 50 MW Gas Engine		
Opening balance	1,215,884,235	526,729,057
<u>Add: Addition during the year</u>	656,032,362	910,908,853
	1,871,916,597	1,437,637,910
<u>Less: Payment during the year</u>	(106,308,839)	(221,753,675)
Closing balance	1,765,607,758	1,215,884,235
29.3 Fuel cost payable 225 MW CCPP project		
Opening balance	6,242,414,639	2,594,219,803
<u>Add: Addition during the year</u>	3,053,641,734	4,867,937,135
	9,296,056,373	7,462,156,938
<u>Less: Payment during the year</u>	(955,809,508)	(1,219,742,299)
Closing balance	8,340,246,865	6,242,414,639
29.4 Fuel cost payable 450 MW CCPP South		
Opening balance	7,788,003,109	2,026,170,059
<u>Add: Addition during the year</u>	1,484,351,865	6,160,302,163
	9,272,354,974	8,186,472,222
<u>Less: Payment during the year</u>	(488,586,890)	(398,469,113)
Closing balance	8,783,768,084	7,788,003,109
29.5 Fuel cost payable 450 MW CCPP North		
Opening balance	8,136,326,427	3,375,840,139
<u>Add: Addition during the year</u>	4,013,849,807	6,316,759,927
	12,150,176,234	9,692,600,066
<u>Less: Payment during the year</u>	(502,200,980)	(1,556,273,639)
Closing balance	11,647,975,254	8,136,326,427
29.6 Fuel cost payable 400 MW CCPP east		
Opening balance	8,798,210,163	2,757,385,546
<u>Add: Addition during the year</u>	3,006,989,955	6,314,325,951
	11,805,200,118	9,071,711,497
<u>Less: Payment during the year</u>	(2,124,730,935)	(273,501,334)
Closing balance	9,680,469,183	8,798,210,163
30. Liability for expenses		
Provision for uncollectable receivable	183,793,917	183,793,917
VAT payable	80,992,965	71,909,657
Withholding taxes	45,336,313	36,156,321
School fund	33,669,570	33,669,570
Security deposit (contractors and suppliers)	30,522,086	81,241,240
Overtime expense payable	9,072,257	10,802,720
Provision for physical inventory verification	360,000	360,000
Provision for audit fees	330,000	330,000
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	200,000	328,000
Dividend payable	-	823,559,621
	384,381,684	1,242,255,622

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31. Worker's profit participation fund

Opening balance	268,105,998	137,798,781
<u>Add:</u> Provision made during the year	<u>235,104,640</u>	<u>203,799,904</u>
	503,210,646	341,598,683
<u>Less:</u> Payment made during the year	<u>(64,306,100)</u>	<u>(73,492,685)</u>
Closing balance	<u>438,904,546</u>	<u>268,105,998</u>

Ashuganj Power Station Company Ltd.

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	06 Months Ended 31 Dec. 2024	06 Months Ended 31 Dec. 2023	+ / (-) with 06 Months ended 31 Dec. 2023	+ / (-) with 06 Months ended 31 Dec. 2023	Approved Budget 2024-25	Achievement against Approved budget
	BDT	BDT	BDT	(%)	BDT	(%)
32. Sales of electricity						
Capacity payment (note 32.1)	8,611,397,672	9,092,677,320	(481,279,648)	-5.29%	19,342,934,381	44.52%
Energy payment (fuel) (note 32.2)	12,349,655,125	12,262,148,211	87,506,914	0.71%	28,435,076,232	43.43%
Energy payment (O & M) (note 32.3)	501,458,581	492,333,005	9,125,576	1.85%	997,054,552	50.29%
Sales Revenue 400 MW (East)	-	-	-	0.00%	-	0.00%
Adjustment of Consumer Index Price (50 MW)	-	-	-	-	-	-
True up for Exchange Rate & Certification of MVAR 450 MW_S	-	14,772,107	(14,772,107)	-	-	-
Adjustment of True-up for Exchange (225 MW Plant)	-	93,618,983	(93,618,983)	-	20,000,000	-
Adjustment of True-up for Exchange (450 MW_S Plant)	-	185,170,623	(185,170,623)	-	20,000,000	-
Adjustment of True-up for Exchange (450 MW_N Plant)	-	119,665,137	(119,665,137)	-	20,000,000	-
Adjustment of True-up for Exchange (400 MW_N Plant)	-	-	-	-	20,000,000	-
Adjustment consumer price Index (50 MW)	131,465,785	-	131,465,785	-	-	-
Adjustment consumer price Index (225 MW)	258,739,266	-	258,739,266	-	-	-
Adjustment consumer price Index (450 MW_S)	379,741,134	-	379,741,134	-	-	-
Adjustment consumer price Index (450 MW_N)	422,651,197	-	422,651,197	-	-	-
Adjustment consumer price Index (400 MW_E)	4,499,364	-	4,499,364	-	-	-
Additional Payable Amount of Supplemental Bill_ 450 MW_S	-	710,035	(710,035)	-	-	-
	22,659,608,124	22,261,095,421	398,512,703	1.79%	48,855,065,100	46.38%
32.1 Capacity payment						
(i) 50 MW plant						
July	30,940,649	31,846,249	(905,600)	-2.84%	30,940,650	
August	30,940,649	31,846,249	(905,600)	-2.84%	30,940,650	
September	22,276,926	31,846,249	(9,569,323)	-30.05%	30,940,650	
October	27,181,253	31,846,249	(4,664,996)		30,940,650	
November	26,804,867	31,846,249	(5,041,382)		30,940,650	
December	26,026,499	31,846,249	(5,819,750)		30,940,650	
January	-	-	-		30,940,650	
February	-	-	-		30,940,650	
March	-	-	-		30,940,650	
April	-	-	-		30,940,650	
May	-	-	-		30,940,650	
June	-	-	-		30,940,650	
	164,170,843	191,077,494	(26,906,651)	-14.08%	371,287,800	44.22%
(ii) 225 MW plant						
July	326,442,691	310,641,742	15,800,949	5.09%	326,442,690	
August	317,112,124	311,358,712	5,753,412	1.85%	326,442,690	
September	313,038,700	313,531,345	(492,645)	-0.16%	326,442,690	
October	323,852,296	314,617,662	9,234,634		326,442,690	
November	266,122,560	313,531,345	(47,408,785)		326,442,690	
December	325,011,481	305,005,127	20,006,354		316,819,671	
January	-	-	-		312,882,981	
February	-	-	-		312,882,981	
March	-	-	-		312,882,981	
April	-	-	-		312,882,981	
May	-	-	-		312,882,981	
June	-	-	-		312,882,981	
	1,871,579,852	1,868,685,933	2,893,919	0.15%	3,826,331,012	48.91%
(iii) 450 MW (South) plant						
July	569,042,984	547,272,584	21,770,400	3.98%	569,042,985	
August	564,538,773	538,683,387	25,855,386	4.80%	556,115,971	
September	564,538,773	543,062,813	21,475,960	3.95%	556,115,971	
October	564,538,773	545,252,526	19,286,247		556,115,971	
November	-	543,062,813	(543,062,813)		556,115,971	
December	-	540,873,100	(540,873,100)		556,115,971	
January	-	-	-		556,115,971	
February	-	-	-		556,115,971	
March	-	-	-		556,115,971	
April	-	-	-		556,115,971	
May	-	-	-		556,115,971	
June	-	-	-		556,115,971	
	2,262,659,303	3,258,207,223	(995,547,920)	-30.56%	6,686,318,664	33.84%
(iv) 450 MW (North) plant						
July	363,023,303	344,762,493	18,260,810	5.30%	363,023,303	
August	368,454,021	345,676,152	22,777,869	6.59%	363,023,303	
September	368,454,021	348,444,818	20,009,203	5.74%	363,023,303	
October	368,454,021	350,945,599	17,508,422		363,023,303	
November	366,909,097	350,086,386	16,822,711		363,023,303	
December	370,945,311	348,695,531	22,249,780		363,023,303	
January	-	-	-		363,023,303	
February	-	-	-		363,023,303	

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March			-		363,023,303	
April			-		363,023,303	
May			-		363,023,303	
June			-		363,023,303	
	<u>2,206,239,774</u>	<u>2,088,610,979</u>	<u>117,628,795</u>	<u>5.63%</u>	<u>4,356,279,639</u>	<u>50.65%</u>
(v) 400 MW (East) plant						
July	348,394,656	317,291,331	31,103,325		348,394,657	-
August	353,233,744	328,587,811	24,645,933		348,394,657	
September	353,233,744	86,137,309	267,096,435		348,394,657	
October	353,233,744	332,226,676	21,007,068		348,394,657	
November	352,100,407	292,814,258	59,286,149		348,394,657	-
December	346,551,605	329,038,306	17,513,299		337,249,138	-
January			-		337,249,138	-
February			-		337,249,138	-
March			-		337,249,138	-
April			-		337,249,138	-
May			-		337,249,138	-
June			-		337,249,138	-
	<u>2,106,747,900</u>	<u>1,686,095,691</u>	<u>420,652,209</u>		<u>4,102,717,251</u>	<u>51.35%</u>
Less: Capacity payment adjustment	-	-	-		15	
Total capacity payment	<u>8,611,397,672</u>	<u>9,092,677,320</u>	<u>(481,279,648)</u>	<u>-5.29%</u>	<u>19,342,934,381</u>	<u>44.52%</u>
32.2 Energy payment (fuel)						
(i) 50 MW plant						
July	70,751,792	50,353,287	20,398,505	40.51%	111,536,792	
August	78,302,277	6,429,843	71,872,434	1117.79%	111,536,792	
September	88,023,895	88,374,593	(350,698)	-0.40%	107,938,831	
October	108,344,149	56,426,077	51,918,072		111,536,792	
November	103,166,502	67,869,164	35,297,338		107,938,831	
December	97,481,687	96,629,901	851,786		111,536,792	
January			-		111,536,792	
February			-		100,742,909	
March			-		111,536,792	
April			-		102,752,962	
May			-		111,536,792	
June			-		107,938,831	
	<u>546,070,302</u>	<u>366,082,865</u>	<u>179,987,437</u>	<u>49.17%</u>	<u>1,308,069,909</u>	<u>41.75%</u>
(ii) 225 MW plant						
July	557,837,450	470,401,767	87,435,683	18.59%	492,232,754	
August	523,471,594	460,491,149	62,980,445	13.68%	492,232,754	
September	521,899,561	439,917,856	81,981,705	18.64%	508,092,697	
October	575,339,031	444,173,888	131,165,143		492,232,754	
November	419,265,197	187,451,344	231,813,853		508,092,697	
December	500,151,908	6,404,400	493,747,508		318,336,479	
January			-		524,916,120	
February			-		474,445,850	
March			-		524,916,120	
April			-		508,092,697	
May			-		492,232,754	
June			-		508,092,697	
	<u>3,097,964,741</u>	<u>2,008,840,404</u>	<u>1,089,124,337</u>	<u>54.22%</u>	<u>5,843,916,376</u>	<u>53.01%</u>
(iii) 450 MW (South) plant						
July	674,795,287	374,953,820	299,841,467	79.97%	728,031,511	
August	715,562,882	602,632,526	112,930,356	18.74%	728,031,511	
September	179,380,603	652,152,961	(472,772,358)	-72.49%	611,543,007	
October	5,522,000	638,748,788	(633,226,788)		728,031,511	
November	5,522,000	345,164,943	(339,642,943)		658,138,409	
December	5,522,000	482,597,181	(477,075,181)		611,543,007	
January			-		471,756,800	
February			-		320,723,429	
March			-		728,031,511	
April			-		658,138,409	
May			-		658,138,409	
June			-		704,733,811	
	<u>1,586,304,772</u>	<u>3,096,250,219</u>	<u>(1,509,945,447)</u>	<u>-48.77%</u>	<u>7,606,841,325</u>	<u>20.85%</u>
(iv) 450 MW (North) plant						
July	691,276,463	645,677,460	45,599,003	7.06%	605,753,298	
August	575,240,524	622,781,872	(47,541,348)	-7.63%	605,753,298	
September	706,860,525	566,086,038	140,774,487	24.87%	585,065,350	
October	630,716,865	607,432,141	23,284,724		564,377,401	
November	726,960,748	619,390,416	107,570,332		585,065,350	
December	708,628,076	454,398,002	254,230,074		150,618,422	
January			-		171,306,371	
February			-		564,377,400	
March			-		585,065,349	
April			-		585,065,349	
May			-		605,753,298	
June			-		585,065,349	
	<u>4,039,683,201</u>	<u>3,515,765,929</u>	<u>523,917,272</u>	<u>14.90%</u>	<u>6,193,266,238</u>	<u>65.23%</u>

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	06 Months Ended 31 Dec. 2024	06 Months Ended 31 Dec. 2023	+ /(-) with 06 Months ended 31 Dec. 2023	+ /(-) with 06 Months ended 31 Dec. 2023	Approved Budget 2024-25	Achievement against Approved budget
(v) 400 MW (East) plant						
July	563,570,577	623,828,461	(60,257,884)	-9.66%	616,583,605	
August	676,367,084	591,049,799	85,317,285	14.43%	662,256,464	
September	737,827,583	165,096,854	572,730,729	346.91%	618,793,582	
October	823,406,952	632,922,820	190,484,132	30.10%	707,929,324	
November	278,459,913	594,891,472	(316,431,559)	-53.19%	596,693,811	
December	-	667,419,388	(667,419,388)	-100.00%	662,256,464	
January					525,237,885	
February					577,540,676	
March					616,583,605	
April					640,893,353	
May					639,420,034	
June					618,793,582	
	3,079,632,109	3,275,208,794	(195,576,685)	0.00%	7,482,982,384	41.16%
Total energy payment (fuel)	12,349,655,125	12,262,148,211	87,506,914	0.71%	28,435,076,232	43.43%
32.3 Energy payment (O & M)						
(i) 50 MW plant						
July	1,082,200	766,654	315,546	41.16%	1,704,316	
August	1,192,723	108,872	1,083,851	995.53%	1,704,316	
September	1,342,142	1,493,254	(151,112)	-10.12%	1,649,338	
October	1,653,090	953,697	699,393		1,704,316	
November	1,573,532	1,148,493	425,039		1,649,338	
December	1,486,079	1,635,607	(149,528)		1,704,316	
January					1,704,316	
February					1,539,382	
March					1,704,316	
April					1,649,338	
May					1,704,316	
June					1,649,338	
	8,329,766	6,106,577	2,223,189	36.41%	20,066,946	41.51%
(i) 225 MW plant						
July	11,943,294	10,667,186	1,276,108	11.96%	10,786,002	
August	11,054,781	10,528,143	526,638	5.00%	10,047,313	
September	11,190,535	9,968,045	1,222,490	12.26%	11,145,535	
October	12,525,941	9,830,548	2,695,393		10,047,313	
November	8,668,414	4,064,186	4,604,228		11,145,535	
December	10,394,157	45,538	10,348,619		6,903,041	
January					11,517,053	
February					9,642,058	
March					11,517,053	
April					10,382,224	
May					10,786,002	
June					10,382,224	
	65,777,122	45,103,646	20,673,476	45.84%	124,301,352	52.92%
(ii) 450 MW (South) plant						
July	15,400,712	8,906,218	6,494,494	72.92%	15,836,458	
August	16,642,685	14,922,417	1,720,268	11.53%	15,836,458	
September	4,003,934	16,584,019	(12,580,085)	-75.86%	13,282,191	
October	(189,295)	16,095,473	(16,284,768)		15,836,458	
November		8,425,024	(8,425,024)		14,303,898	
December	-	10,852,311	(10,852,311)		13,282,191	
January					10,217,070	
February					6,905,330	
March					15,836,458	
April					14,303,898	
May					14,303,898	
June					15,325,605	
	35,858,036	75,785,462	(39,927,426)	-52.68%	165,269,914	21.70%
(iii) 450 MW (North) plant						
July	31,597,641	31,235,371	362,270	1.16%	24,767,714	
August	26,875,816	30,119,703	(3,243,887)	-10.77%	24,767,714	
September	33,298,673	27,622,242	5,676,431	20.55%	23,913,655	
October	29,577,077	29,588,606	(11,529)		23,059,596	
November	33,352,767	29,203,820	4,148,947		23,913,655	
December	31,032,294	19,940,574	11,091,720		5,978,414	
January					6,832,473	
February					23,059,596	
March					23,913,655	
April					23,913,655	
May					24,767,714	
June					23,913,655	
	185,734,268	167,710,316	18,023,952	10.75%	252,801,493	73.47%
(iv) 400 MW (East) plant						
July	36,062,669	37,604,804	(1,542,135)		36,034,447	
August	44,287,883	35,449,185	8,838,698		38,703,665	
September	50,118,518	10,263,516	39,855,002		36,163,602	
October	56,476,875	38,546,683	17,930,192		41,372,883	
November	18,813,444	35,646,676	(16,833,232)		34,242,681	
December	-	40,116,140	(40,116,140)		37,615,464	
January					29,707,145	

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February			-		33,752,696	-
March			-		36,034,447	-
April			-		37,455,160	-
May			-		37,369,056	-
June			-		36,163,602	-
	205,759,389	197,627,004	8,132,385		434,614,848	47.34%
Total energy payment (O & M)	501,458,581	492,333,005	9,125,576	1.85%	997,054,552	50.29%
33. Cost of sales						
Fuel cost - gas and diesel (note 33.1)	12,214,865,723	12,079,783,089	135,082,634	1.12%	28,652,456,171	42.63%
Depreciation on plant and machinery (annex 1)	2,364,723,233	2,580,397,512	(215,674,279)	-8.36%	5,774,611,683	40.95%
Repair and maintenance (note 33.2)	394,953,883	762,706,557	(367,752,674)	-48.22%	1,759,268,767	22.45%
Personnel expense (direct) (note 33.3)	515,026,461	517,552,956	(2,526,495)	-0.49%	1,331,290,000	38.69%
	15,489,569,300	15,940,440,114	(450,870,814)	-2.83%	37,517,626,621	41.29%
33.1 Fuel cost - gas and diesel						
Cost of gas						
(i) 50 MW plant						
July	79,272,430	50,762,030	28,510,400	56.16%	129,454,713	
August	95,485,113	7,652,944	87,832,169	1147.69%	129,454,713	
September	108,039,508	99,887,516	8,151,992	8.16%	125,278,755	
October	130,699,118	61,640,307	69,058,811	112.04%	129,454,713	
November	124,472,185	76,774,965	47,697,220	62.13%	125,278,755	
December	118,064,008	107,911,643	10,152,365	9.41%	129,454,713	
January	-	-	-	-	129,454,713	
February	-	-	-	-	116,926,838	
March	-	-	-	-	129,454,713	
April	-	-	-	-	125,278,755	
May	-	-	-	-	129,454,713	
June	-	-	-	-	125,278,755	
	656,032,362	404,629,405	251,402,957	62.13%	1,524,224,847	43.04%
(ii) 225 MW plant						
July	548,327,189	468,544,634	79,782,555	17.03%	492,232,754	
August	532,413,990	462,223,872	70,190,118	15.19%	492,232,754	
September	531,211,841	454,799,924	76,411,917	16.80%	508,092,697	
October	564,081,312	464,405,072	99,676,240	0.00%	492,232,754	
November	403,050,804	186,636,980	216,413,824	0.00%	508,092,697	
December	474,556,598	8,086,622	466,469,976	0.00%	318,336,479	
January	-	-	-	0.00%	524,916,120	
February	-	-	-	0.00%	474,445,850	
March	-	-	-	0.00%	524,916,120	
April	-	-	-	0.00%	508,092,697	
May	-	-	-	0.00%	492,232,754	
June	-	-	-	0.00%	508,092,697	
	3,053,641,734	2,044,697,104	1,008,944,630	49.34%	5,843,916,376	52.25%
(iii) 450 MW plant (South)						
July	634,381,521	355,533,606	278,847,915	78.43%	728,031,512	
August	672,057,821	563,642,332	108,415,489	19.23%	728,031,512	
September	161,346,523	612,787,890	(451,441,367)	-73.67%	611,543,007	
October	5,522,000	596,321,090	(590,799,090)		728,031,512	
November	5,522,000	321,503,036	(315,981,036)		658,138,409	
December	5,522,000	444,566,746	(439,044,746)		611,543,007	
January	-	-	-		471,756,800	
February	-	-	-		320,723,428	
March	-	-	-		728,031,512	
April	-	-	-		658,138,409	
May	-	-	-		658,138,409	
June	-	-	-		704,733,811	
	1,484,351,865	2,894,354,700	(1,410,002,835)	-48.72%	7,606,841,325	19.51%
(iv) 450 MW plant (North)						
July	689,435,816	652,826,378	36,609,438	5.61%	605,753,299	
August	572,674,998	652,970,228	(80,295,230)	-12.30%	605,753,299	
September	702,743,429	575,908,236	126,835,193	22.02%	585,065,350	
October	635,448,634	604,020,432	31,428,202	5.20%	564,377,401	
November	711,718,554	614,786,432	96,932,122	15.77%	585,065,350	
December	701,828,376	453,926,082	247,902,294	54.61%	150,618,422	
January	-	-	-		171,306,371	
February	-	-	-		564,377,401	
March	-	-	-		585,065,350	
April	-	-	-		585,065,350	
May	-	-	-		605,753,299	
June	-	-	-		585,065,350	
	4,013,849,807	3,554,437,788	459,412,019	12.93%	6,193,266,242	64.81%
(v) 400 MW plant (East)						
July	555,064,543	621,177,099	(66,112,556)		616,583,604	-
August	658,169,039	568,489,191	89,679,848		662,256,464	-
September	719,237,427	162,776,989	556,460,438		618,793,581	-
October	801,322,978	611,484,157	189,838,821		707,929,324	-
November	266,823,660	573,793,945	(306,970,285)		596,693,811	-
December	6,372,308	643,859,857	(637,487,549)		662,256,464	-

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 Dec' 2024

	06 Months Ended 31 Dec. 2024	06 Months Ended 31 Dec. 2023	+ /(-) with 06 Months ended 31 Dec. 2023	+ /(-) with 06 Months ended 31 Dec. 2023	Approved Budget 2024-25	Achievement against Approved budget
January			-		525,237,885	-
February			-		577,540,676	-
March			-		616,583,604	-
April			-		640,893,352	-
May			-		639,420,034	-
June			-		618,793,581	-
Previous year for 400 MW (East Plant)			-		-	-
	<u>3,006,989,955</u>	<u>3,181,581,238</u>	<u>(174,591,283)</u>		<u>7,482,982,382</u>	<u>40.18%</u>
Total cost of gas	12,214,865,723	12,079,700,235	135,165,488	1.12%	28,651,231,171	0
Cost of diesel	-	82,854	(82,854)		1,225,000	0.00%
Total fuel cost - gas and diesel	12,214,865,723	12,079,783,089	135,082,634	1.12%	28,652,456,171	42.63%
33.2 Repair and maintenance						
Chemical and gas consumption	9,578,982	30,791,232	(21,212,250)	-68.89%	46,397,705	20.65%
Lube oil, grease, vaseline etc.	20,509,151	11,948,134	8,561,017	71.65%	63,139,200	32.48%
Spare parts	120,773,852	145,136,636	(24,362,784)	-16.79%	556,968,952	21.68%
Repair and maintenance of plant and machinery	244,091,898	574,830,555	(330,738,657)	-57.54%	1,092,762,910	22.34%
	<u>394,953,883</u>	<u>762,706,557</u>	<u>(367,752,674)</u>	<u>-48.22%</u>	<u>1,759,268,767</u>	<u>22.45%</u>
33.3 Personnel expense (direct)						
Salary and allowances (workers)	157,956,308	166,420,406	(8,464,098)	-5.09%	370,000,000	42.69%
Salary and allowances (officers)	157,146,918	157,093,568	53,350	0.03%	380,000,000	41.35%
APA bonus	-	-	-	0.00%	65,000,000	0.00%
Overtime allowance	23,686,300	21,987,159	1,699,141	7.73%	65,000,000	36.44%
Employer's contribution to CPF	18,666,157	18,998,589	(332,432)	-1.75%	40,000,000	46.67%
Festival allowances (workers)	4,478,667	4,835,097	(356,430)	-7.37%	40,000,000	11.20%
Leave encashment	36,488,328	23,364,831	13,123,497	56.17%	45,000,000	81.09%
Domestic gas and electricity for employees	22,888,135	18,304,426	4,583,709	25.04%	37,350,000	61.28%
Festival allowances (officers)	3,577,476	3,885,588	(308,112)	-7.93%	40,000,000	8.94%
Salaries (casual employees)	-	-	-	0.00%	-	0.00%
Uniform and liveries	2,684,220	-	2,684,220	0.00%	6,640,000	40.43%
Education allowance	2,324,881	2,163,989	160,892	7.43%	5,000,000	46.50%
Conveyance	11,945,254	12,475,404	(530,150)	-4.25%	30,000,000	39.82%
Bangla new year allowance	-	-	-	0.00%	7,500,000	0.00%
Group insurance premium	4,697	-	4,697	0.00%	8,300,000	0.06%
Employees welfare and recreation expenses	-	448,162	(448,162)	-100.00%	1,500,000	0.00%
Festival allowances (casual employees)	-	-	-	0.00%	-	0.00%
Gratuity (note 33.3.1)	67,549,071	80,082,390	(12,533,319)	-15.65%	170,000,000	39.73%
Medical expenses re-imbursed	5,630,049	7,493,347	(1,863,298)	-24.87%	20,000,000	28.15%
	<u>515,026,461</u>	<u>517,552,956</u>	<u>(2,526,495)</u>	<u>-0.49%</u>	<u>1,331,290,000</u>	<u>38.69%</u>
33.3.1 Gratuity						
Officers	31,747,527	40,644,374	(8,896,847)	-21.89%	80,000,000	39.68%
Worker	35,801,544	39,438,016	(3,636,472)	-9.22%	90,000,000	39.78%
Casual employees	-	-	-	0.00%	-	0.00%
	<u>67,549,071</u>	<u>80,082,390</u>	<u>(12,533,319)</u>	<u>-15.65%</u>	<u>170,000,000</u>	<u>39.73%</u>
34. Other operating Income						
Sale of scraps	14,935,753	3,734,019	11,201,734	299.99%	20,000,000	74.68%
Forfeited of pay order	1,573,905	696,800	877,105	125.88%	1,000,000	157.39%
House rent	17,100	665,557	(648,457)	-97.43%	600,000	2.85%
Received electricity bill from house rent	-	1,326,249	(1,326,249)	0.00%	2,500,000	0.00%
Income from lease rent amortization	10,135,000	10,135,000	-	0.00%	20,270,000	50.00%
Income from recruitment	2,084,400	-	2,084,400	0.00%	100,000	0.00%
Income from power plant training center/ rest house	33,100	14,600	18,500	126.71%	15,000	220.67%
Sale of hydrogen gas	-	23,683	(23,683)	-100.00%	25,000	0.00%
Income from life insurance compensation_Vehicle	15,555	-	15,555	0.00%	-	0.00%
Income from life insurance premium	-	-	-	0.00%	-	0.00%
Sale of tender documents	143,000	391,600	(248,600)	-63.48%	450,000	31.78%
Miscellaneous income	5,334,226	1,805,492	3,528,734	195.44%	2,500,000	213.37%
	<u>34,272,039</u>	<u>18,793,000</u>	<u>15,479,039</u>	<u>82.37%</u>	<u>47,460,000</u>	<u>72.21%</u>
35. Personnel expenses (indirect)						
Salary and allowances (executive directors)	5,606,666	5,666,114	(59,448)	-1.05%	14,900,000	37.63%
Salary and allowances (workers)	19,997,525	16,924,009	3,073,516	18.16%	50,000,000	40.00%
Salary and allowances (officers)	38,935,620	31,842,343	7,093,277	22.28%	90,800,000	42.88%
APA bonus	-	-	-	0.00%	20,000,000	0.00%
Overtime Expense	237,909	582,455	(344,546)	0.00%	2,000,000	11.90%
Employer's contribution to CPF	3,508,383	3,518,191	(9,808)	-0.28%	9,000,000	38.98%
Festival allowances (workers)	605,225	597,597	7,628	1.28%	4,800,000	12.61%
Leave encashment	2,810,841	12,071,031	(9,260,190)	-76.71%	20,000,000	14.05%
Domestic gas and electricity for employees	3,664,733	3,443,889	220,844	0.00%	7,650,000	47.91%
Festival allowances (officers)	854,828	480,241	374,587	78.00%	10,200,000	8.38%
Salaries (casual employees)	25,359,917	23,856,300	1,503,617	6.30%	55,200,000	45.94%
Uniform and liveries	1,051,980	-	1,051,980	0.00%	1,360,000	77.35%
Education allowance	-	378,967	(378,967)	-100.00%	1,100,000	0.00%
Conveyance	-	1,290,854	(1,290,854)	-100.00%	5,000,000	0.00%
Bangla new year allowance	-	-	-	0.00%	2,000,000	0.00%
Group insurance premium	-	192,721	(192,721)	0.00%	1,700,000	0.00%
Employees welfare and recreation expenses	45,000	95,227	(50,227)	-52.74%	600,000	7.50%
Festival allowances (casual employees)	404,460	446,820	(42,360)	-9.48%	9,200,000	4.40%
Gratuity (note 35.1)	20,143,212	12,398,059	7,745,153	0.00%	53,984,230	37.31%
Festival allowances (executive directors)	322,316	298,000	24,316	0.00%	2,000,000	16.12%
Medical expenses re-imbursed	2,564,996	2,253,093	311,903	13.84%	10,000,000	25.65%
	<u>126,113,611</u>	<u>116,335,911</u>	<u>9,777,700</u>	<u>8.40%</u>	<u>371,494,230</u>	<u>33.95%</u>

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 Dec' 2024

	06 Months Ended 31 Dec. 2024	06 Months Ended 31 Dec. 2023	+ /(-) with 06 Months ended 31 Dec. 2023	+ /(-) with 06 Months ended 31 Dec. 2023	Approved Budget 2024-25	Achievement against Approved budget
35.1 Gratuity						
Executive directors	1,480,130	1,819,245	(339,115)	-18.64%	5,000,000	29.60%
Officers	13,889,543	5,401,798	8,487,745	157.13%	35,000,000	39.68%
Office staff	4,773,539	5,177,016	(403,477)	-7.79%	12,000,000	39.78%
Casual employees	-	-	-	0.00%	1,984,230	0.00%
	20,143,212	12,398,059	7,745,153	62.47%	53,984,230	37.31%
36. Office and other expenses						
Director's honorarium	784,000	352,000	432,000	122.73%	4,000,000	19.60%
Board meeting expenses	331,838	181,244	150,594	83.09%	1,200,000	27.65%
Committee meeting expenses	1,319,234	1,217,873	101,361	8.32%	6,500,000	20.30%
AGM and EGM expenses	48,000	116,500	(68,500)	-58.80%	10,000,000	0.48%
Audit fee	-	-	-	#DIV/0!	500,000	0.00%
Hospitalization benefit	6,330	110,444	(104,114)	-94.27%	400,000	1.58%
Legal expenses	461,480	4,359,968	(3,898,488)	-89.42%	9,000,000	5.13%
Technical Committee Meeting Expenses	-	-	-	-	300,000	0.00%
Advertising and procurement processing expenses	3,100,701	3,133,374	(32,673)	-1.04%	10,000,000	31.01%
Recruitment and appointment affairs expenses	4,214,355	178,787	4,035,568	2257.19%	10,000,000	42.14%
Printing and stationery	686,106	1,345,664	(659,558)	-49.01%	13,300,000	5.16%
Postage, internet and telephone	1,014,827	761,634	253,193	33.24%	8,642,000	11.74%
Newspapers	125,892	142,743	(16,851)	-11.81%	400,000	31.47%
Entertainment	331,414	997,488	(666,074)	-66.78%	2,500,000	13.26%
Training and education	330,850	871,102	(540,252)	-62.02%	5,000,000	6.62%
Bank charges	1,728,346	1,329,427	398,919	30.01%	4,000,000	43.21%
Travelling and daily allowances	2,591,056	2,721,978	(130,922)	-4.81%	10,000,000	25.91%
Asset/Inventory Physical Verification	-	-	-	-	3,600,000	0.00%
Fees for Income Tax Consultants	-	-	-	-	800,000	0.00%
Defense service expense	1,072,173	1,255,246	(183,073)	-14.58%	4,000,000	26.80%
CSR (Corporate Social Responsibilities)	571,400	900,000	(328,600)	-36.51%	10,000,000	5.71%
Bond & Share issue expense	242,650	2,101,000	(1,858,350)	-88.45%	20,000,000	1.21%
Corporate office maintenance (Dhaka office)	1,794,806	1,099,075	695,731	63.30%	3,500,000	51.28%
Mojib Borsho expense	-	-	-	-	-	-
COVID-19 expense	-	-	-	-	-	-
Business development expense	704,871	588,693	116,178	19.73%	20,000,000	3.52%
	21,460,329	23,764,240	(2,303,911)	-9.69%	157,642,000	13.61%
37. Repair and maintenance						
Carriage inward, freight and handling	634,774	4,419,448	(3,784,674)	-85.64%	10,827,000	5.86%
Insurance expenses (vehicle)	59,627	362,660	(303,033)	-83.56%	2,000,000	2.98%
Cleaning and gardening	4,539,356	5,772,048	(1,232,692)	-21.36%	18,168,788	24.98%
Building maintenance	4,245,425	14,137,105	(9,891,680)	-69.97%	38,720,000	10.96%
Roads and other civil maintenance	256,835	23,400	233,435	997.59%	700,000	36.69%
Electrical maintenance	130,797	847,073	(716,276)	-84.56%	5,418,000	2.41%
Rent, rates and taxes	7,636,596	7,091,318	545,278	7.69%	40,000,000	19.09%
Annual license renewal fees	-	4,605,000	(4,605,000)	0.00%	7,175,000	0.00%
Consultancy services	3,233,427	831,570	2,401,857	0.00%	8,800,000	36.74%
Transformer oil, silica gel, etc.	46,082	46,082	-	0.00%	5,000,000	0.92%
Other operating expenses	1,466,396	1,964,356	(497,960)	-25.35%	11,725,000	12.51%
Repair of office equipment and furniture	137,030	149,792	(12,762)	-8.52%	461,476	29.69%
Fuel for transport	6,720,475	6,937,234	(216,759)	-3.12%	16,500,000	40.73%
Vehicle rent	4,384,087	4,093,850	290,237	7.09%	10,000,000	43.84%
Vehicle maintenance	2,740,235	2,700,915	39,320	1.46%	10,900,000	25.14%
	36,231,142	53,981,851	(17,750,709)	-32.88%	186,395,264	19.44%
38. Finance income						
Interest income	129,758,499	130,310,782	(552,283)	-0.42%	201,600,000	64.36%
Dividend income	106,428,000	-	106,428,000	0.00%	100,000,000	106.43%
	236,186,499	130,310,782	105,875,717	81.25%	301,600,000	78.31%
39. Financial Expenses						
Interest on government loan (overhauling)	7,879,140	-	7,879,140	-	15,758,280	50.00%
Interest on foreign loan (overhauling)	13,396,131	13,396,131	(1)	0.00%	26,792,261	50.00%
Interest on 225 MW ECA loan	116,488,631	179,679,606	(63,190,975)	-35.17%	186,287,520	62.53%
Interest on 450 MW (South) ECA loan	187,155,918	284,561,364	(97,405,446)	-34.23%	300,892,217	62.20%
Interest on bond	170,625,000	199,126,055	(28,501,055)	-14.31%	341,250,000	50.00%
Interest expense 400 MW (East) Plant	460,595,803	379,044,195	81,551,608	21.52%	921,191,605	50.00%
Bank Interest Expense	209,328,554	13,200,119	196,128,435	-	681,200,000	30.73%
Interest on 450 MW (North)	457,143,701	457,868,607	(724,907)	-0.16%	914,287,401	50.00%
	1,622,612,877	1,526,876,076	95,736,801	6.27%	3,387,659,284	47.90%
40. Foreign currency fluctuation (gain)/loss						
225 MW ECA loan	41,335,170	53,994,525	(12,659,355)	-23.45%	119,850,535	34.49%
450 MW (South) ECA loan	68,023,425	118,192,274	(50,168,849)	-42.45%	247,210,528	27.52%
ADB and IDB Loan for 450 MW (North) Plant	429,229,709	248,953,232	180,276,477	72.41%	858,459,419	50.00%
ADB and IDB Loan for 400 MW (East) Plant	355,052,208	205,930,286	149,121,922	72.41%	710,104,416	50.00%
USD bank account	(1,122,556)	(29,261,122)	28,138,566	-96.16%	-	0.00%
	892,517,956	597,809,195	294,708,761	49.30%	1,935,624,898	46.11%

Details of property, plant and equipment and intangible assets
As at 31 Dec. 2024

Category of assets	Cost/ Revalued amount					Rate (%)	Accumulated depreciation/ amortisation				Written down value at 31 Dec. 2024
	Opening balance at 1 July 2024	Addition during the period	Transferred from Capital W/P	Sale on Disposal	Total at 31 Dec. 2024		Up to 1 July 2024	Depreciation on Disposal	Charge for the period	Total at 31 Dec. 2024	
	BDT	BDT		BDT	BDT		BDT	BDT	BDT	BDT	
Property, plant and equipment											
Land	2,064,211,863	1,083,734			2,065,295,597	-	-	-	-	2,065,295,597	
Building	2,455,024,443				2,455,024,443	1.55 - 13.33	1,040,337,991	19,852,445	1,060,190,436	1,394,834,007	
Plant and machineries	116,184,187,973				116,184,187,973	5 - 20	36,224,927,129	2,364,723,233	38,589,650,361	77,594,537,612	
Office equipments	127,087,184	684,041			127,771,225	10 - 33.33	102,067,320	4,533,657	106,600,977	21,170,248	
Vehicles	141,554,986				141,554,986	12.5	105,678,885	2,708,308	108,387,193	33,167,793	
Furniture and fixtures	42,284,750	1,750,000			44,034,750	20	42,029,306	806,755	42,836,061	1,198,689	
Overhauling project	7,764,673,800				7,764,673,800	7.14	7,764,673,800	-	7,764,673,800	-	
Total 31 Dec. 2024	128,779,025,000	3,517,775	-	-	128,782,542,774		45,279,714,431	-	2,392,624,398	47,672,338,829	81,110,203,945
Total 30 June 2024	107,287,316,041	275,713,932	21,350,784,283	134,789,256	128,779,024,999		40,188,411,890	5,124,999,857	33,697,315	45,279,714,431	83,499,310,568
Intangible assets											
Software (ERP)	50,907,590	-			50,907,590	33.33	27,972,622	11,467,484	39,440,106	11,467,484	
E-Auction Software	300,000	-			300,000	33.33	100,000	100,000	200,000	100,000	
Total 31 Dec. 2024	50,907,590	-	-	-	51,207,590		28,072,622	-	11,567,484	39,640,106	11,567,484
Total 30 June 2024	27,907,590	23,300,000	-	-	51,207,590		11,003,425	-	17,069,197	28,072,622	23,134,968

Annex 1 (A)

Total depreciation	2,392,624,398
Less: Depreciation of plant and machinery - COGS	2,364,723,233
Depreciation overhauling project - COGS	-
	27,901,165

Details of capital work-in-progress
As at 31 Dec. 2024

400 MW (East Project)

Particulars	30 June 2024	Addition during the period	31 Dec. 2024
	BDT	BDT	BDT
	-	-	-

Patuakhali 1320 MW Super Thermal Power Plant project

Annex-2B

Particulars	30 June 2024	Addition during the period	31 Dec. 2024
	BDT	BDT	BDT
Land & Land development	6,271,084,521		6,271,084,521
Personal ledger (P/L) Account (Advance)	3,972,496,312		3,972,496,312
Personal ledger (P/L) Account (Exp.)	(3,536,879,199)	(435,617,113)	(3,972,496,312)
Consultancy service	54,827,850	2,339,736	57,167,586
Entertainment	1,917,803	5,445	1,923,248
Salary and allowance	74,618,724		74,618,724
Printing and stationary	887,424	4,220	891,644
Conveyance	947,900	5,940	953,840
Office expense	13,397,129	1,485,366	14,882,495
Surveyor (for land acquisition)	2,681,500	10,896	2,692,396
Office furniture	464,255		464,255
Rent rates and taxes	2,171,990		2,171,990
Fuel for vehicle	1,253,460	148,000	1,401,460
Office equipment	1,502,563	56,050	1,558,613
Office rent	3,995,000	235,800	4,230,800
Vehicle	4,957,500		4,957,500
Legal fee	625,000	46,000	671,000
Repair of Office equipment	60,871	1,250	62,121
Civil works	1,552,760	41,532,997	43,085,757
Vehicle maintenance expense	134,120	15,800	149,920
Vehicle rent	2,550,414	4,000	2,554,414
Liquidity Damage	(112,030,756)		(112,030,756)
Compensation	(107,683,700)		(107,683,700)
Bond interest expense	271,307,371		271,307,371
IDC	371,259,440		371,259,440
Total	7,298,100,252	(389,725,613)	6,908,374,639

**Details of capital work-in-progress
As at 31 Dec' 2024**

Three 600 MW CCPP Project

Particulars	30 June 2024	Addition during the period	31 Dec. 2024
	BDT	BDT	BDT
Land & land development	106,056,721		106,056,721
Consultancy service	13,182,762		13,182,762
Total	119,239,483	-	119,239,483

SSC Vocational School Project

Annex-2D

Particulars	30 June 2024	Addition during the period	31 Dec. 2024
	BDT	BDT	BDT
Office & other expense	113,853	5,220	119,073
Welding & mechanical equipment	8,229,874	1,080,024	9,309,898
Education & laboratory material	54,579		54,579
Electrical equipment	690,349		690,349
Salary & Allowance	12,435,462	3,147,186	15,582,648
Furniture	22,974		22,974
Network, communication & IT equipment	641,345		641,345
Total	22,188,436	4,232,430	26,420,866

Raipura 120 MW Solar Project

Annex-2E

Particulars	30 June 2024	Addition during the period	31 Dec. 2024
	BDT	BDT	BDT
Consultancy Service	4,663,396		4,663,396
Surveying & Mapping Expense	699,069		699,069
Printing & Stationary	32,745	13,800	46,545
Rent, Rates & Taxes		1,150,000	1,150,000
Travelling & Daily Allowance	15,000	6,000	21,000
Entertainment		12,738	12,738
Total	5,410,210	1,182,538	6,592,748

Cash at bank

For the period ended 31 Dec 2024

Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	31 Dec 2024	30 Jun 2024
					BDT	BDT
1	Agrani Bank	Principal Br	STD	0200016596751	149,639,246	173,385,488
2	Agrani Bank	Principal Br	STD	38434	3,451,245	3,392,631
3	EBL	Gulshan	STD	1041220000229	265,498	12,392,644
4	EXIM Bank	Ashuganj Br	STD	3040	823,486	809,257
5	HSBC	Tejgoan Br	STD	107232	2,067	2,050
6	Janata Bank	Local Office	STD	1745	25,539	25,703
7	Janata Bank	Abdul Gani Road Br.	STD	11353	540,105	533,822
8	Janata Bank	Local Office	STD	1902	3,119,003	3,073,405
9	Janata Bank	Corporate Br	STD	1065	88,596	88,054
10	Janata Bank	Corporate Br	STD	892	752,209,633	10,777,390
11	Janata Bank	Local Office	STD	100146614340	13,663	1,556,040
12	Rupali Bank	Rupali Sadan Corporate Br	STD	175	3,336,196	13,696,724
13	Rupali Bank	Corporate Br	STD	172	182,522	181,208
14	Sonali Bank	S.B Corporate Br	STD	1617003000082	16,267	20,038
15	Trust Bank	Ashuganj Br	STD	16	1,711,744	1,388,473
16	Sonali Bank	Ashuganj Br	STD	11	24,542	24,814
17	EXIM Bank	Ashuganj Br	STD	21352	49,053,828	3,244,999
18	Pubali Bank	Ashuganj Br	STD	42	11,100,927	5,944,803
19	HSBC	Tejgoan Br	STD	107067		-
20	SCB	Gulshan	STD	01 01		189
21	SCB	Gulshan	SND	02 01		70
22	SCB	Gulshan	SND	02 02		295
23	City Bank	Gulshan	HPA	575001	22,999	22,824
24	Rupali Bank		FCAC	0026027000019	4,283,862	
	Total STD/SND account (A)				979,910,968	230,560,921

Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC	Tejgaon	DSAA	16		-
2	HSBC (*)	Tejgaon	DSRA	17	176,213,171	1,377,580,426
3	HSBC	Tejgaon	PPA Proceed	19	254	103,184,406
4	HSBC	Tejgaon	Disbursement	69	230,104	230,104
5	HSBC	Tejgaon	PPA Proceed	70	572,240,987	6,382,061
6	Standard Chartered Bar	Gulshan	Disbursement	017302	2,814	2,767
7	Standard Chartered Bar	Gulshan	PPA Proceed	017303	45,199,326	48,517,614
8	Standard Chartered Bar	Gulshan	DSA	017304	40,246,120	99,761,585
9	Standard Chartered Bar	Gulshan	PPA Proceed	027303	36,235,341	29,947,247
	Total in Restricted Account (B)				870,368,117	1,665,606,211

(*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

(**) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

Cash at bank: Proceed from Bond Issue (Public Placement)

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	Exim Bank	Shantinagar	Bond Proceed	11313100058043	754,534	645,564
	Total Proceed from Bond Issue (Public Placement) (C)				754,534	645,564
	Total cash at bank (A+B+C)				1,851,033,619	1,896,812,696

Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)
For the period ended 31 Dec 2024

Annex-4

SL	Bank	Branch	Types of Account	Account No.	31 Dec 2024	30 Jun 2024
					BDT	BDT
1	EXIM Bank	Shantinagore	FDR			-
2	ICB Islamic Bank	Karwan Bazar Br	FDR			-
3	ICB	Head Office	FDR			-
4	Janata Bank	AFCCCL Br	FDR			-
5	Rupali Bank	Ashuganj Br	FDR			-
6	Rupali Bank	Ashuganj Br	FDR			-
7	Rupali Bank	Ramna Corporate Br	FDR			-
8	SIBL	Demra Br	FDR			-
9	Agrani Bank	Amin Court Br	FDR		138,604,292	130,314,184
10	Agrani Bank	Amin Court Br	FDR		138,604,292	130,314,184
11	Agrani Bank	Principal Br	FDR		138,369,895	130,093,886
12	BRAC Bank	Graphics Building Br	FDR		52,279,020	50,220,000
13	ICB Islamic Bank	Karwan Bazar Br	FDR			-
14	ICB	Head Office	FDR			-
15	ICB	Head Office	FDR			-
16	ICB	Head Office	FDR			-
17	ICB	Head Office	FDR		100,000,000	130,314,184
18	Janata Bank	Abdul Gani Road Br.	FDR		249,043,086	235,855,195
19	Janata Bank	Abdul Gani Road Br.	FDR		124,422,636	117,843,406
20	Janata Bank	Abdul Gani Road Br.	FDR		249,023,626	235,912,525
21	Janata Bank	Corporate Br	FDR		376,454,344	353,904,459
	Janata Bank	Corporate Br	FDR		250,889,799	235,892,669
	Janata Bank	Corporate Br	FDR		704,573,699	662,287,311
22	Janata Bank	Sat Masjid Road Br	FDR		53,447,348	51,620,000
23	Modhumoti Bank	Ashuganj Br	FDR			10,898,671
24	NRBC	Gulshan	FDR			-
25	NRBC	Principal Br	FDR		5,144,411	5,144,411
	Total in FDR Account				2,580,856,448	2,480,615,085

Ashuganj Power Station Company Ltd.
Statement of FDR
As at 31.12.2024

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Months/ Days)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	0200018972434/0200018972183	Agrani Bank	Principal	123,685,184	06(Six)	138,369,895.02	10.08.24	10.02.25	9.75%
2	0190401/83/2023	Agrani Bank	Amin Court	130,314,184	06(Six)	138,604,292.02	08.08.24	08.02.25	9.75%
3	0190402/83/2023	Agrani Bank	Amin Court	130,314,184	06(Six)	138,604,292.02	08.08.24	08.02.25	9.75%
		Sub-Total		384,313,553		415,578,479.06			
4	3038607440001/089077	Brac Bank	Graphics Building	50,220,000	06(Six)	52,279,020.00	06.09.24	06.03.25	9.75%
		Sub-Total		50,220,000		52,279,020.00			
5	0011976/1/1857	ICB	Head Office	100,000,000	06(Six)	100,000,000.00	05.08.24	05.02.25	9.75%
		Sub-Total		100,000,000		100,000,000.00			
6	0100215586906/0100215586761	Janata Bank	Abdul Goni Road	200,000,000	06(Six)	249,043,086.11	03.08.24	03.02.25	9.75%
7	0100215586922/0100215586841	Janata Bank	Abdul Goni Road	100,000,000	06(Six)	124,422,636.30	03.08.24	03.02.25	9.75%
8	20029419/0100224726133	Janata Bank	Motijheel, Corp.	318,820,000	06(Six)	376,454,343.97	09.08.24	09.02.25	9.75%
9	20029419/0100224726371	Janata Bank	Motijheel, Corp.	212,520,000	06(Six)	250,889,799.85	09.08.24	09.02.25	9.75%
10	0100224720461/0100224720283	Janata Bank	Abdul Goni Road	212,537,885	06(Six)	249,023,625.92	09.08.24	09.02.25	9.75%
11	20029419/0100224726257	Janata Bank	Motijheel, Corp.	596,598,155	06(Six)	704,573,698.63	09.08.24	09.02.25	9.75%
12	0100253432035/0100259669736	Janata Bank	Sat Masjid Corp.	51,620,000	12 (Twelve)	53,447,348.00	11.08.24	11.08.25	10.00%
		Sub-Total		1,692,096,040		2,007,854,538.78			
13	010171200001016	NRBC Bank	Principal	5,144,411	12 (Twelve)	5,144,410.95	03.01.24	03.01.25	9.50%
		Sub-Total		5,144,411		5,144,410.95			
		Grand Total		2,231,774,004		2,580,856,449			