

# **Ashuganj Power Station Company Ltd.**

## **03 Months Financial Statements (Un-audited)**

**03 Months ended.  
As AT 30 Sept' 2024**



**NIRMAL CHANDRO BAROI**  
Manager (Accounts-1)  
Ashuganj Power Station Co. Ltd.  
Corporate Office, Dhaka.

Ashuganj Power Station Company Ltd.

Statement of Financial Position (Balance Sheet)

As at 30 Sept ' 2024

|   | Notes | 2024<br>30-Sep<br>BDT  | 2024<br>30-Jun<br>BDT  |
|---|-------|------------------------|------------------------|
| <b>Assets</b>                                       |       |                        |                        |
| <b>Non-current assets</b>                           |       |                        |                        |
| Property, plant and equipment                       | 4     | 82,305,006,685         | 83,499,310,568         |
| Intangible assets                                   | 5     | 17,351,226             | 23,134,968             |
| Capital works-in-progress                           | 6     | 7,029,406,592          | 7,444,938,381          |
| Investment in United Ashuganj Energy Limited (UAEL) | 7     | 304,080,000            | 304,080,000            |
| <b>Total non-current assets</b>                     |       | <b>89,655,844,503</b>  | <b>91,271,463,918</b>  |
| <b>Current assets</b>                               |       |                        |                        |
| Store materials                                     | 8     | 5,689,264,596          | 5,585,847,433          |
| Advances, deposits and pre-payments                 | 9     | 1,442,546,312          | 1,144,192,827          |
| Accounts and other receivable                       | 10    | 70,921,198,220         | 61,262,927,051         |
| Short term deposit                                  | 11    | 2,580,896,449          | 2,480,615,085          |
| Cash and cash equivalents                           | 12    | 2,665,878,990          | 1,896,812,696          |
| <b>Total current assets</b>                         |       | <b>83,299,784,567</b>  | <b>72,370,395,091</b>  |
| <b>Total assets</b>                                 |       | <b>172,955,629,070</b> | <b>163,641,859,009</b> |
| <b>Equity and liabilities</b>                       |       |                        |                        |
| <b>Equity</b>                                       |       |                        |                        |
| Share capital                                       | 13    | 13,725,993,690         | 13,725,993,690         |
| GoB equity  | 14    | -                      | -                      |
| Retained earnings                                   | 15    | 20,912,502,480         | 18,633,044,616         |
| Direct grant  | 16    | -                      | -                      |
| Land revaluation reserve                            | 17    | 1,662,339,422          | 1,662,339,422          |
| <b>Total equity</b>                                 |       | <b>36,300,835,592</b>  | <b>34,021,377,728</b>  |
| <b>Liabilities</b>                                  |       |                        |                        |
| <b>Non-current liabilities</b>                      |       |                        |                        |
| Government loan                                     | 18    | 7,395,443,785          | 7,831,060,898          |
| Foreign loan  | 19    | 44,910,766,504         | 44,126,484,587         |
| Export credit agency (ECA) loan                     | 20    | 4,336,296,931          | 4,196,448,822          |
| Bond payable  | 21    | 3,250,000,000          | 3,250,000,000          |
| Deferred tax  | 22    | 9,976,959,727          | 9,754,688,709          |
| Advance land lease rent from UAEL                   | 23    | 116,552,500            | 121,620,000            |
| Deferred liabilities for gratuity                   | 24    | 348,655,053            | 313,155,053            |
|   |       | <b>70,334,674,504</b>  | <b>69,593,458,069</b>  |
| Subordinated loan-debt service liabilities          | 25    | 7,813,216,850          | 7,813,216,850          |
| <b>Total non-current liabilities</b>                |       | <b>78,147,891,354</b>  | <b>77,406,674,919</b>  |
| <b>Current liabilities</b>                          |       |                        |                        |
| Provision for income tax                            | 26    | 1,526,492,138          | 891,148,961            |
| Current portion of loan                             | 27    | 12,530,739,567         | 12,123,551,848         |
| Advance land lease rent from UAEL                   |       | 20,270,000             | 20,270,000             |
| Liability for interest expense                      | 28    | 5,371,225,079          | 4,808,403,493          |
| Trade payable                                       | 29    | 37,454,074,606         | 32,860,070,438         |
| Liability for expenses                              | 30    | 1,244,801,334          | 1,242,255,622          |
| Worker's profit participation fund (WPPF)           | 31    | 359,299,399            | 268,105,998            |
| <b>Total current liabilities</b>                    |       | <b>58,506,902,123</b>  | <b>52,213,806,360</b>  |
| <b>Total liabilities</b>                            |       | <b>136,654,793,477</b> | <b>129,620,481,279</b> |
| <b>Total equity and liabilities</b>                 |       | <b>172,955,629,070</b> | <b>163,641,859,009</b> |

  
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 Corporate Office, Dhaka.

  
**Nandan Chandra Dey**  
 Executive Director (Finance)  
 Ashuganj Power Station Company Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statement)  
For the period ended 30 Sept. 2024

| Notes  | 03 Months Months | 03 Months Ended      | +(-) with 03               | +(-) with 03                   | Approved Budget | Achievement                 |               |
|--|------------------|----------------------|----------------------------|--------------------------------|-----------------|-----------------------------|---------------|
|  | 30 Sept. 2024    | 30 Sept. 2023        | Months ended 30 Sept. 2023 | Months ended 30 Sept. 2023 (%) | 2024-25         | against Approved budget (%) |               |
|  | BDT              | BDT                  | BDT                        | BDT                            | BDT             | BDT                         |               |
| <b>Revenue</b>   |                  |                      |                            |                                |                 |                             |               |
| Sale of electricity  | 32               | 13,748,024,807       | 11,450,684,009             | 2,297,340,798                  | 20.06%          | 48,855,065,100              | 28.14%        |
| Cost of sales  | 33               | 8,893,272,700        | 8,004,325,186              | 888,947,514                    | 11.11%          | 37,517,626,621              | 23.70%        |
| <b>Gross profit</b>  |                  | <b>4,854,752,107</b> | <b>3,446,358,823</b>       | <b>1,408,393,284</b>           | <b>40.87%</b>   | <b>11,337,438,480</b>       | <b>42.82%</b> |
| Other operating income   | 34               | 24,190,359           | 8,646,426                  | 15,543,933                     | 179.77%         | 47,460,000                  | 50.97%        |
|  |                  | <b>4,878,942,466</b> | <b>3,455,005,249</b>       | <b>1,423,937,217</b>           | <b>41.21%</b>   | <b>11,384,898,480</b>       | <b>42.85%</b> |
| <b>Operation and maintenance expenses</b>                      |                  |                      |                            |                                |                 |                             |               |
| Personnel expenses   | 35               | 87,654,860           | 54,201,546                 | 33,453,314                     | 61.72%          | 371,494,230                 | 23.60%        |
| Office and other expenses                                      | 36               | 8,716,520            | 13,466,874                 | (4,750,354)                    | -35.27%         | 157,642,000                 | 5.53%         |
| Repair and maintenance   | 37               | 21,012,952           | 26,905,871                 | (5,892,919)                    | -21.90%         | 186,395,264                 | 11.27%        |
| Loss on disposal   |                  | -                    | -                          | -                              | -               | -                           | -             |
| Depreciation expenses  |                  | 13,939,667           | 16,341,160                 | (2,401,493)                    | -14.70%         | 85,251,422                  | 16.35%        |
| Amortisation expenses  |                  | 5,783,742            | 2,325,633                  | 3,458,109                      | 148.70%         | 32,156,944                  | 17.99%        |
|  |                  | <b>137,107,741</b>   | <b>113,241,084</b>         | <b>23,866,657</b>              | <b>21.08%</b>   | <b>832,939,860</b>          | <b>16.46%</b> |
| <b>Operating profit</b>  |                  | <b>4,741,834,725</b> | <b>3,341,764,165</b>       | <b>1,400,070,560</b>           | <b>41.90%</b>   | <b>10,551,958,620</b>       | <b>44.94%</b> |
| Finance income   | 38               | 57,703,278           | 56,635,961                 | 1,067,317                      | 1.88%           | 301,600,000                 | 19.13%        |
| Financial expense  | 39               | 800,427,425          | 711,135,563                | 89,291,862                     | 12.56%          | 3,387,659,284               | 23.63%        |
| Foreign currency (gain)/loss                                   | 40               | 889,120,513          | 725,330,069                | 163,790,444                    | 22.58%          | 1,935,624,898               | 45.93%        |
| <b>Profit before worker's profit participation fund (WPPF)</b> |                  | <b>3,109,990,065</b> | <b>1,961,934,493</b>       | <b>1,148,055,572</b>           | <b>58.52%</b>   | <b>5,530,274,438</b>        | <b>56.24%</b> |
| Contribution to WPPF   |                  | 155,499,503          | 93,425,452                 | 62,074,051                     | 66.44%          | 263,346,402                 | 59.05%        |
| <b>Income before tax</b>                                       |                  | <b>2,954,490,560</b> | <b>1,868,509,041</b>       | <b>1,085,981,520</b>           | <b>58.12%</b>   | <b>5,266,928,036</b>        | <b>56.10%</b> |
| <b>Income tax expense</b>                                      |                  |                      |                            |                                |                 |                             |               |
| Current tax  | 26               | 635,343,178          | 472,498,813                | 162,844,365                    | 34.46%          | 1,115,346,187               | 56.96%        |
| Corporate tax reimbursement from BPDB                          |                  | (182,581,502)        | (237,373,779)              | 54,792,277                     | -               | -                           | -             |
| Deferred tax   |                  | 222,271,018          | 308,100,508                | (85,829,490)                   | -27.86%         | 811,696,352                 | 27.38%        |
|  |                  | <b>675,032,696</b>   | <b>543,225,542</b>         | <b>131,807,154</b>             | <b>24.26%</b>   | <b>1,927,042,539</b>        | <b>35.03%</b> |
| <b>Profit for the year</b>                                     |                  | <b>2,279,457,864</b> | <b>1,325,283,499</b>       | <b>954,174,365</b>             | <b>72.00%</b>   | <b>3,339,885,499</b>        | <b>68.25%</b> |
| Other comprehensive income (Land revaluation reserve)          |                  | -                    | -                          | -                              | -               | -                           | -             |
| <b>Total comprehensive income</b>                              |                  | <b>2,279,457,864</b> | <b>1,325,283,499</b>       | <b>954,174,365</b>             | <b>72.00%</b>   | <b>3,339,885,499</b>        | <b>68.25%</b> |
| <b>Earnings per share:</b>                                     |                  |                      |                            |                                |                 |                             |               |
| Basic earnings per share of BDT 10                             |                  | 1.66                 | 0.97                       | 0.70                           |                 |                             |               |
| Diluted earnings per share of BDT 10                           |                  | 1.05                 | 0.61                       | 0.44                           |                 |                             |               |

  
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Ashuganj Power Station Company Ltd.

Statement of Changes in Equity  
For the period ended 30 Sept. 2024

|   | Share<br>BDT                     | GoB<br>BDT                    | Retained<br>BDT                      | Land revaluation<br>BDT                     | Direct<br>BDT                   | Total<br>BDT          |
|---|----------------------------------|-------------------------------|--------------------------------------|---|---------------------------------|-----------------------|
| <b>Period (July 2024 to Sept. 2024)</b> |                                  |                               |                                      |   |                                 |                       |
| Balance at 1 July 2024                  | 13,725,993,690                   | -                             | 18,633,044,616                       | 1,662,339,422                               | -                               | 34,021,377,728        |
| Profit for the period                   |                                  |                               | 2,279,457,864                        |   |                                 | 2,279,457,864         |
| Dividend Payable                        |                                  |                               | -                                    |   |                                 | -                     |
|   |                                  |                               | -                                    |   |                                 | -                     |
| <b>Balance at 30 Sept. 2024</b>         | <b>13,725,993,690</b>            | <b>-</b>                      | <b>20,912,502,480</b>                | <b>1,662,339,422</b>                        | <b>-</b>                        | <b>36,300,835,592</b> |
|   | <b>Share<br/>capital<br/>BDT</b> | <b>GoB<br/>equity<br/>BDT</b> | <b>Retained<br/>earnings<br/>BDT</b> | <b>Land revaluation<br/>reserve<br/>BDT</b> | <b>Direct<br/>grant<br/>BDT</b> | <b>Total<br/>BDT</b>  |
| <b>Period (July 2023 to June 2024)</b>  |                                  |                               |                                      |   |                                 |                       |
| Balance at 1 July 2023                  | 13,725,993,690                   | -                             | 14,562,546,962                       | 1,662,339,422                               | -                               | 29,950,880,074        |
| Profit for the period                   |                                  |                               | 4,894,057,275                        |   |                                 | 4,894,057,275         |
| Dividend Payable                        |                                  |                               | (823,559,621)                        |   |                                 | (823,559,621)         |
| Transfer from 450 MW (N) Plant Accrued  |                                  |                               |                                      |   |                                 |                       |
| Interest Income                         |                                  |                               | -                                    |   |                                 | -                     |
| Transferred to other income             |                                  |                               |                                      |   |                                 | -                     |
| <b>Balance at 30 June 2024</b>          | <b>13,725,993,690</b>            | <b>-</b>                      | <b>18,633,044,616</b>                | <b>1,662,339,422</b>                        | <b>-</b>                        | <b>34,021,377,728</b> |

  
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- Executive Director (Finance)  
Ashuganj Power Station Company Ltd.

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Ashuganj Power Station Company Ltd.

Statement of Cash Flows  
For the period ended 30 Sept. 2024

|   | 2024<br>30-Sep<br>BDT | 2023<br>30-Sep<br>BDT |
|---|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                   |                       |                       |
| Cash received from operation                                  | 4,135,329,666         | 4,267,960,875         |
| Cash received from other income                               | 213,831,611           | 167,591,652           |
| Payment for salary and allowances                             | (312,840,411)         | (257,736,492)         |
| Payment to suppliers  | (2,442,370,944)       | (2,674,005,158)       |
| Finance expense paid  | (237,605,839)         | (163,871,493)         |
| WPPF payment  | (64,306,100)          | -                     |
| Income tax paid   | -                     | -                     |
| <b>Net cash received from operating activities</b>            | <b>1,292,037,982</b>  | <b>1,339,939,384</b>  |
| <b>Cash flows from investing activities</b>                   |                       |                       |
| Acquisition of property, plant and equipment                  | (1,997,400)           | (17,530,964)          |
| Receipts from Sale of Property, Plant and equipment           | -                     | -                     |
| Acquisition of intangible assets                              | -                     | -                     |
| Payments towards project cost                                 | (20,085,324)          | (52,395,327)          |
| <b>Net cash used in investing activities</b>                  | <b>(22,082,724)</b>   | <b>(69,926,291)</b>   |
| <b>Cash flows from financing activities</b>                   |                       |                       |
| Repayment of government loan                                  | -                     | (132,000,000)         |
| Repayment of foreign loan                                     | -                     | -                     |
| Short term deposit  | (100,281,364)         | 10,344,441            |
| Dividend payment  | -                     | -                     |
| Bond Payment  | -                     | -                     |
| Government loan payment for 450 MW (North) project            | -                     | (27,415,297)          |
| ADB loan payment for 450 MW (North) project                   | -                     | (683,584,584)         |
| IDB loan payment for 450 MW (North) project                   | -                     | (379,734,469)         |
| Government loan received for 400 MW (East) project            | -                     | -                     |
| ADB loan received for 400 MW (East) project                   | -                     | -                     |
| IDB loan received for 400 MW (East) project                   | -                     | 731,711,833           |
| GOB loan Payment for 1320 MW Coal Power Plant (Patuakhali)    | (435,617,113)         | -                     |
| IDC Payment GOB loan (1320 MW Coal Power Plant)               | -                     | (99,683,551)          |
| ECA loan payment  | -                     | -                     |
| <b>Net cash from/(used in) financing activities</b>           | <b>(535,898,477)</b>  | <b>(580,361,627)</b>  |
| <b>Net changes in cash and cash equivalents</b>               | <b>734,056,780</b>    | <b>689,651,466</b>    |
| Opening cash and cash equivalents                             | 1,896,812,696         | 5,428,932,192         |
| Effects of exchange rate changes on cash and cash equivalents | 35,009,514            | 43,457,906            |
| <b>Closing cash and cash equivalents</b>                      | <b>2,665,878,990</b>  | <b>6,162,041,564</b>  |

For and on behalf of Board of Directors of Ashuganj Power Station Company Ltd.

  
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Ashuganj Power Station Co. Ltd.  
Corporate Office, Dhaka.

  
Nandan Chandra Dey  
Executive Director (Finance)  
Ashuganj Power Station Company Ltd.

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## Notes to the Financial Statements

As at 30 Sept. 2024

|  | 2024<br>30-Sep<br>BDT        | 2024<br>30-Jun<br>BDT        |
|--|------------------------------|------------------------------|
| <b>4. Property, plant and equipment</b>                      |                              |                              |
| <b>Cost/ revalued amount</b>                                 |                              |                              |
| Opening balance  | 128,779,025,000              | 107,287,316,041              |
| Add: Addition during the year                                | 1,997,400                    | 275,713,932                  |
| Add: Transferred from Capital Work in Progress 400 MW (East) | -                            | 21,350,784,283               |
| Less: Transformer transferred to PGCB                        | -                            | (134,789,256)                |
| Less: Sale on disposal & 5% salvage value adjustment         | -                            | -                            |
| Transfer from direct grant                                   | -                            | -                            |
| Closing balance (A)  | <u>128,781,022,400</u>       | <u>128,779,025,000</u>       |
| <b>Accumulated depreciation</b>                              |                              |                              |
| Opening balance  | 45,279,714,432               | 40,188,411,890               |
| Add: Charge for the year                                     | 1,196,301,283                | 5,124,999,857                |
| Add: Charge for the year (on disposal assets)                | -                            | (33,697,315)                 |
| Closing balance (B)  | <u>46,476,015,716</u>        | <u>45,279,714,432</u>        |
| <b>Written down value at (A-B)</b>                           | <u><u>82,305,006,685</u></u> | <u><u>83,499,310,568</u></u> |

Details are in [Annex 1](#).

|                                    |                          |                          |
|------------------------------------|--------------------------|--------------------------|
| <b>5. Intangible assets</b>        |                          |                          |
| <b>Cost/ Revalued amount</b>       |                          |                          |
| Opening balance                    | 51,207,590               | 27,907,590               |
| Add: Addition during the year      | -                        | 23,300,000               |
| Closing balance (A)                | <u>51,207,590</u>        | <u>51,207,590</u>        |
| <b>Accumulated amortisation</b>    |                          |                          |
| Opening balance                    | 28,072,622               | 11,003,425               |
| Add: Charge for the year           | 5,783,742                | 17,069,197               |
| Closing balance (B)                | <u>33,856,364</u>        | <u>28,072,622</u>        |
| <b>Written down value at (A-B)</b> | <u><u>17,351,226</u></u> | <u><u>23,134,968</u></u> |

Details are in [Annex 1](#).

|   |                             |                             |
|---|-----------------------------|-----------------------------|
| <b>6. Capital works-in-progress</b>                             |                             |                             |
| 400 MW (East) project (note 6.1)                                | -                           | -                           |
| Patuakhali 1320 MW Super Thermal Power Plant Project (note 6.2) | 6,879,877,088               | 7,298,100,252               |
| Three 600 MW CCPP Plant (note 6.3)                              | 119,239,483                 | 119,239,483                 |
| SSC Vocational School Project (note 6.4)                        | 24,847,273                  | 22,188,436                  |
| Raipura 120 MW Solar Project                                    | 5,442,748                   | 5,410,210                   |
|   | <u><u>7,029,406,592</u></u> | <u><u>7,444,938,381</u></u> |

APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.

|   |                      |                      |
|---|----------------------|----------------------|
| <b>6.1 400 MW (East) Project</b>                                |                      |                      |
| Opening balance   | -                    | 21,340,590,407       |
| Add: Addition during the year                                   | -                    | 10,193,876           |
|   | -                    | 21,350,784,283       |
| Less: Adjustment during the year                                | -                    | 21,350,784,283       |
| Closing balance ( <a href="#">Annex 2A</a> )                    | -                    | -                    |
| <b>6.2 Patuakhali 1320 MW Super Thermal Power Plant Project</b> |                      |                      |
| Opening balance   | 7,298,100,252        | 4,904,318,987        |
| Add: Addition during the year                                   | (418,223,164)        | 2,393,781,265        |
| Closing balance ( <a href="#">Annex 2B</a> )                    | <u>6,879,877,088</u> | <u>7,298,100,252</u> |
| <b>6.3 Three 600 MW CCPP Project</b>                            |                      |                      |
| Opening balance   | 119,239,483          | 110,964,670          |
| Add: Addition during the year                                   | -                    | 8,274,813            |
| Closing balance ( <a href="#">Annex-2C</a> )                    | <u>119,239,483</u>   | <u>119,239,483</u>   |
| <b>6.4 SSC Vocational School Project</b>                        |                      |                      |
| Opening balance   | 22,188,436           | 10,851,738           |
| Add: Addition during the year                                   | 2,658,837            | 11,336,698           |
| Closing balance ( <a href="#">Annex-2D</a> )                    | <u>24,847,273</u>    | <u>22,188,436</u>    |

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Ashuganj Power Station Company Ltd.

Notes to the Financial Statements  
As at 30 Sept. 2024

**6.5 Raipura 120 MW Solar Project**

|                               |           |           |
|-------------------------------|-----------|-----------|
| Opening balance               | 5,410,210 | -         |
| Add: Addition during the year | 32,538    | 5,410,210 |
| Closing balance (Annex-2E)    | 5,442,748 | 5,410,210 |

**7. Investment in United Ashuganj Energy Limited (UAEL)**

|                       |                    |                    |
|-----------------------|--------------------|--------------------|
|                       | 304,080,000        | 304,050,000        |
| Prior Year adjustment | -                  | 30,000             |
|                       | <u>304,080,000</u> | <u>304,080,000</u> |

Due to unavailability of market data and other relevant information APSCL has measured the equity investment in UAEL at cost price instead of fair value as required by IFRS-9. Reasons are given below:

1. Since UAEL is not a listed entity therefore quoted price in active markets for shares of UAEL is not available.
2. Though quoted prices for similar type of assets in active markets are available, but due to differences in business model, tariff rate, fuel type, generation capacity, shareholding position, business nature, consumer type and many other aspects, these types of assets are not fully comparable with UAEL.
3. Lastly, no other unobservable inputs are available in order to determine fair value of investment in share of UAEL.

Thus, management has presented the investment in share of UAEL at cost price as cost is the appropriate estimate of fair value.

**8. Store materials**

|                       |                      |                      |
|-----------------------|----------------------|----------------------|
| In stores (note 8.1)  | 5,402,381,543        | 5,251,689,077        |
| In-transit (note 8.2) | 286,883,053          | 334,158,356          |
|                       | <u>5,689,264,596</u> | <u>5,585,847,433</u> |

**8.1 In stores**

|                               |               |                 |
|-------------------------------|---------------|-----------------|
| Opening balance               | 5,251,689,077 | 4,895,199,451   |
| Add: Addition during the year | 283,784,286   | 1,465,917,099   |
|                               | 5,535,473,363 | 6,361,116,550   |
| Less: Used during the year    | (133,091,820) | (1,109,427,473) |
| Closing balance               | 5,402,381,543 | 5,251,689,077   |

**8.2 In-transit**

|                               |               |               |
|-------------------------------|---------------|---------------|
| Opening balance               | 334,158,356   | 81,531,848    |
| Add: Addition during the year | 167,820,829   | 854,840,397   |
|                               | 501,979,185   | 936,372,245   |
| Less: Transfer to stores      | (215,096,132) | (602,213,889) |
| Closing balance               | 286,883,053   | 334,158,356   |

The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.

**9. Advances, deposits and pre-payments**

**Advances**

|  |                      |                      |
|--|----------------------|----------------------|
| Advance income tax (note 9.1)                          | 1,177,497,632        | 891,043,405          |
| Temporary advance (emergency goods, service and works) | 56,108,479           | 37,260,366           |
| Mobilization payment LTP (10 years)                    | 194,513,963          | 194,513,963          |
| Advance to consultancy service 1320 MW (DDCL)          | -                    | -                    |
| Advance to Essentials Trade Lines Limited              | 7,988,525            | 7,988,525            |
| Advance to Ansar VDP (1320 MW Patuakhali)              | 269,675              | 269,675              |
| Advance to Patuakhali Palli Bidyut Samiti              | 2,442,044            | 2,442,044            |
| Advance Payment to Bakhrabad Gas Distribution Co. Ltd. | 1,844,286            | 1,844,286            |
| Advance to Sadharan Bima Corporation (Goods Insurance) | 514,223              | 646,078              |
| <b>Receivable from Exim Bank</b>                       | <b>8,000</b>         | <b>-</b>             |
| Receivable from PGCB (Transformer)                     | -                    | 6,750,000            |
| Advance for Dhaka Office                               | 100,000              | 100,000              |
| Advance office rent (Patuakhali)                       | 24,000               | 99,000               |
|  | <u>1,441,310,827</u> | <u>1,142,957,342</u> |

**Deposits**

|  |                      |                      |
|--|----------------------|----------------------|
| Titas Gas Transmission & Distribution Company Limited (security deposit) | 635,485              | 635,485              |
| Security deposit to CDBL   | 500,000              | 500,000              |
| Trust filling station (Dhaka)  | 100,000              | 100,000              |
|  | <u>1,235,485</u>     | <u>1,235,485</u>     |
|  | <u>1,442,546,312</u> | <u>1,144,192,827</u> |



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Ashuganj Power Station Company Ltd.

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|  |                      |                      |
|--|----------------------|----------------------|
| <b>9.1 Advance income tax</b>                    |                      |                      |
| Opening balance                                  | 891,043,405          | 1,089,022,513        |
| <u>Add:</u> Addition during the year             |                      |                      |
| Income tax deducted at source on bank interest   | 43,612,320           | 41,318,574           |
| Income tax deducted at source on dividend income | -                    | 30,408,000           |
| Income tax deducted at source on sales revenue   | 182,581,502          | 751,756,115          |
| Advance company income tax                       | -                    | 41,090,698           |
| Income tax deducted as import stage              | 60,260,405           | 26,646,884           |
|  | <u>1,177,497,632</u> | <u>1,980,242,784</u> |
| <u>Less:</u> Adjustments during the year         | -                    | (1,089,199,379)      |
| Closing balance                                  | <u>1,177,497,632</u> | <u>891,043,405</u>   |

**10. Accounts and other receivable**

|   |                       |                       |
|---|-----------------------|-----------------------|
| Accounts receivable from BPDB (note 10.1) | 67,292,630,415        | 57,944,603,646        |
| Other receivable (note 10.2)              | 3,628,567,805         | 3,318,323,405         |
|   | <u>70,921,198,220</u> | <u>61,262,927,051</u> |

**10.1 Accounts receivable from BPDB**

|   |                       |                       |
|---|-----------------------|-----------------------|
| Opening balance                                       | 57,944,603,646        | 26,014,237,933        |
| <u>Add:</u> Electricity sales to BPDB during the year | 13,748,024,807        | 44,733,135,637        |
|   | <u>71,692,628,453</u> | <u>70,747,373,570</u> |
| <u>Less:</u> Fuel cost paid by BPDB                   | -                     | -                     |
| Cash collection during the year                       | (4,217,416,536)       | (11,866,213,809)      |
| TDS 6% on sales revenue                               | (182,581,502)         | (751,756,115)         |
| Loan adjustment (DSL BPDB)                            | -                     | (184,800,000)         |
| Debt service liability due (note 10.1.1)              | -                     | -                     |
| Closing balance                                       | <u>67,292,630,415</u> | <u>57,944,603,646</u> |

**10.1.1 Debt service liability (DSL)**

|  |                       |                       |
|--|-----------------------|-----------------------|
| DSL against government loan (note 10.1.1A) | 3,361,965,252         | 3,361,965,252         |
| DSL against foreign loan (note 10.1.1B)    | 8,339,745,956         | 8,339,745,956         |
|  | <u>11,701,711,208</u> | <u>11,701,711,208</u> |
| <u>Less:</u> Adjusted DSL                  | (11,701,711,208)      | (11,701,711,208)      |
|  | <u>-</u>              | <u>-</u>              |
| Closing balance                            | <u>-</u>              | <u>-</u>              |

**10.1.1A DSL against government loan**

|   |                      |                      |
|---|----------------------|----------------------|
| Opening balance                           | 3,361,965,252        | 3,361,965,252        |
| <u>Add:</u> Principal due during the year | -                    | -                    |
| Interest accrued during the year          | -                    | -                    |
| Closing balance                           | <u>3,361,965,252</u> | <u>3,361,965,252</u> |

**Break-up of the above figure**

|           |                      |                      |
|-----------|----------------------|----------------------|
| Principal | 2,506,679,343        | 2,506,679,343        |
| Interest  | 855,285,909          | 855,285,909          |
|           | <u>3,361,965,252</u> | <u>3,361,965,252</u> |

**10.1.1B Debt service liability (DSL) against foreign loan**

|  |                      |                      |
|--|----------------------|----------------------|
|  | <u>8,339,745,956</u> | <u>8,339,745,956</u> |
|--|----------------------|----------------------|

**Break-up of the above figure**

|                                   |                      |                      |
|-----------------------------------|----------------------|----------------------|
| Principal                         | 4,632,291,143        | 4,632,291,143        |
| Interest                          | 3,515,584,096        | 3,515,584,096        |
| Foreign currency fluctuation loss | 191,870,717          | 191,870,717          |
|                                   | <u>8,339,745,956</u> | <u>8,339,745,956</u> |

**10.2 Other receivables**

|   |                      |                      |
|---|----------------------|----------------------|
| Accrued interest on FDR                           | 36,482,412           | 173,487,886          |
| Operational insurance premium (225 MW)            | 127,563,831          | 127,563,831          |
| Operational insurance premium (450 MW-South)      | 276,793,744          | 130,542,292          |
| Operational insurance premium (450 MW-North)      | 237,585,884          | 119,168,964          |
| Corporate Tax recoverable from BPDB (2021-22)     | 1,041,530,336        | 1,041,530,336        |
| Corporate Tax recoverable from BPDB (2022-23)     | 974,273,981          | 974,273,981          |
| Corporate Tax recoverable from BPDB (2023-24))    | 751,756,115          | 751,756,115          |
| Corporate Tax recoverable from BPDB (30 Sept'24)) | 182,581,502          | -                    |
|   | <u>3,628,567,805</u> | <u>3,318,323,405</u> |

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Ashuganj Power Station Company Ltd.

Notes to the Financial Statements

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|   |                       |                       |
|---|-----------------------|-----------------------|
| <b>11. Short term deposit</b>   |                       |                       |
| Short term fixed deposit  | 2,580,896,449         | 2,480,615,085         |
|   | <u>2,580,896,449</u>  | <u>2,480,615,085</u>  |
| Details are in <b>Annex 4(B)</b>  |                       |                       |
| <b>12. Cash and cash equivalents</b>  |                       |                       |
| Cash at bank (Annex- 3)   | 2,665,878,990         | 1,896,812,696         |
| Fixed deposit account {Annex - 4 (A)}   | -                     | -                     |
| Cash and cash equivalents as previously reported  | 2,665,878,990         | 1,896,812,696         |
| Exchange gain on cash and cash equivalents  | -                     | -                     |
|   | <u>2,665,878,990</u>  | <u>1,896,812,696</u>  |
| <b>13. Share capital</b>  |                       |                       |
| <b>Authorised capital</b>   |                       |                       |
| 5,000,000,000 ordinary shares of BDT 10   | <u>50,000,000,000</u> | <u>50,000,000,000</u> |
| <b>Issued, subscribed and paid-up capital</b>   |                       |                       |
| 1,372,599,369 ordinary shares of BDT 10 each  | <u>13,725,993,690</u> | <u>13,725,993,690</u> |
| <b>Shareholding position:</b>   |                       |                       |
| <b>Name of shareholder/representative</b>   | <b>No. of shares</b>  | <b>No. of shares</b>  |
| Bangladesh Power Development Board (BPDB), Chairman   | 1,249,200,708         | 1,249,200,708         |
| Bangladesh Power Development Board (BPDB), Member (Generation)  | 10                    | 10                    |
| Bangladesh Power Development Board (BPDB), Member (Planning)  | 10                    | 10                    |
| Bangladesh Power Development Board (BPDB), Member (Admin.)  | 10                    | 10                    |
| Bangladesh Power Development Board (BPDB), Member (Company)   | 10                    | 10                    |
| Bangladesh Power Development Board (BPDB), Member (Distribution)  | 10                    | 10                    |
| Bangladesh Power Development Board (BPDB), Member (Finance)   | 10                    | 10                    |
| Bangladesh Power Development Board (BPDB), GM (Commercial)  | 5                     | 5                     |
| Bangladesh Power Development Board (BPDB), Controller (Accounts)  | 5                     | 5                     |
| Bangladesh Power Development Board (BPDB), Secretary (Board)  | 5                     | 5                     |
| Bangladesh Power Development Board (BPDB), Director (Finance)   | 5                     | 5                     |
| Power Division - Secretary, MOPEMR  | 123,388,311           | 123,388,311           |
| Energy and Mineral Resources Division - Secretary, MOPEMR   | 10                    | 10                    |
| Finance Division - Secretary, Ministry of Finance   | 10,250                | 10,250                |
| Planning Division - Secretary, Ministry of Planning   | 10                    | 10                    |
| Total number of shares  | <u>1,372,599,369</u>  | <u>1,372,599,369</u>  |
| <b>14. GoB equity</b>   |                       |                       |
| Opening balance   | -                     | -                     |
| Less: Transfer to share capital   | -                     | -                     |
| Transfer to other income  | -                     | -                     |
| Closing balance   | <u>-</u>              | <u>-</u>              |
| <b>15. Retained earnings</b>  |                       |                       |
| Opening balance   | 18,633,044,616        | 14,562,546,962        |
| Add: Profit for the year  | 2,279,457,864         | 4,894,057,275         |
| Prior year adjustment for tax   | -                     | -                     |
| Previous year sales adjustment  | -                     | -                     |
| Bond fund adjustment (excess amount)  | -                     | -                     |
| Prior year adjustment for UAEL Share  | -                     | -                     |
| 450 MW (N) Accrued Interest Transferred   | -                     | -                     |
|   | 20,912,502,480        | 19,456,604,237        |
| Less: Dividend payable  | -                     | (823,559,621)         |
| Closing balance   | <u>20,912,502,480</u> | <u>18,633,044,616</u> |
| <b>16. Direct grant</b>   |                       |                       |
| Opening balance   |                       | -                     |
| Less: Transferred to plant and machineries  |                       | -                     |
| Closing balance   |                       | <u>-</u>              |
| An amount of BDT 344,182,000 was received as grant from Kreditanstalt Fur Wiederaufbau (KfW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount. Direct grant is transferred to plant and machineries. |                       |                       |
| <b>17. Land revaluation reserve</b>   | <u>1,662,339,422</u>  | <u>1,662,339,422</u>  |

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Ashuganj Power Station Company Ltd.

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Existing land of Ashuganj Power Station Company Ltd. (APSCL) is 21.821 acres which acquisition cost is BDT 401,706,292. After the revaluation by Howladar Yunus & Co. Chartered Accountants (Member Firm of Grant Thornton International) the revalued amount of this land is BDT 2,064,045,714 as on 31 July 2021. So, the surplus amount for the land is BDT 1,662,339,422 which has been reported as Other Comprehensive Income (land revaluation reserve).

**18. Government loan**

|   |                      |                      |
|---|----------------------|----------------------|
| 450 MW (North) (note 18.1)                        | 533,522,016          | 533,522,016          |
| 400 MW (East) (note 18.2)                         | 925,000,000          | 925,000,000          |
| 1320 MW Coal Power Plant (Patuakhali) (note 18.3) | 5,936,921,769        | 6,372,538,882        |
|   | <u>7,395,443,785</u> | <u>7,831,060,898</u> |

**18.1 450 MW (North)**

|   |                    |                    |
|---|--------------------|--------------------|
| Opening balance                             | 533,522,016        | 560,937,313        |
| Add: Addition previous year current portion | 54,830,594         | 54,830,594         |
| Less: Payment during the year               | -                  | (27,415,297)       |
|   | <u>588,352,610</u> | <u>588,352,610</u> |
| Less: Current portion                       | (54,830,594)       | (54,830,594)       |
| Non-current portion                         | <u>533,522,016</u> | <u>533,522,016</u> |

**18.2 400 MW (East)**

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Opening balance               | 925,000,000        | 925,000,000        |
| Add: Addition during the year | -                  | -                  |
| Non-current portion           | <u>925,000,000</u> | <u>925,000,000</u> |

As per the Development Project Proposal (DPP) of 400 MW (East) project, the Government loan shall be classified into Government loan (40%) and equity of Government (60%). The 400 MW (East) is an ongoing project and has not completed yet. Therefore, the whole amount is reported under the head of Government loan. Whenever LA (Loan agreement) will complete, then the 60% of the loan will be transferred to the equity of the Government.

**18.3 1320 MW Coal Power Plant (Patuakhali)**

|   |                      |                      |
|---|----------------------|----------------------|
| Opening balance                             | 6,372,538,882        | 4,217,372,559        |
| Add: Addition during the year (Principal)   | -                    | 2,102,450,000        |
| Addition during the year (IDC)              | -                    | 152,399,874          |
| Less: Refund during the period              | (435,617,113)        | -                    |
| Less: Payment during the year (IDC payment) | -                    | (99,683,551)         |
|   | <u>5,936,921,769</u> | <u>6,372,538,882</u> |
| Less: Current portion                       | -                    | -                    |
| Non-current portion                         | <u>5,936,921,769</u> | <u>6,372,538,882</u> |

**19. Foreign loan**

|                                      |                       |                       |
|--------------------------------------|-----------------------|-----------------------|
| ADB loan(450 MW - North) (note 19.1) | 15,176,832,054        | 14,900,889,654        |
| IDB loan(450 MW - North) (note 19.2) | 8,430,801,970         | 8,277,514,661         |
| ADB loan(400 MW - East) (note 19.3)  | 11,797,415,760        | 11,600,792,164        |
| IDB loan(400 MW - East) (note 19.4)  | 9,505,716,720         | 9,347,288,108         |
|                                      | <u>44,910,766,504</u> | <u>44,126,484,587</u> |

**19.1 ADB loan(450 MW - North)**

|   |                       |                       |
|---|-----------------------|-----------------------|
| Opening balance                             | 14,900,889,654        | 13,651,623,147        |
| Add: Addition previous year current portion | 1,379,712,005         | 1,365,162,315         |
| Effect of foreign currency loss             | 275,942,401           | 1,947,400,781         |
| Less: Payment during the year               | -                     | (683,584,584)         |
|   | <u>16,556,544,059</u> | <u>16,280,601,659</u> |
| Less: Current portion                       | (1,379,712,005)       | (1,379,712,005)       |
| Non-current portion                         | <u>15,176,832,054</u> | <u>14,900,889,654</u> |

**19.2 IDB loan(450 MW - North)**

|   |                      |                      |
|---|----------------------|----------------------|
| Opening balance                             | 8,277,514,661        | 7,583,541,210        |
| Add: Addition previous year current portion | 766,436,543          | 758,354,121          |
| Effect of foreign currency loss             | 153,287,309          | 1,081,790,342        |
| Less: Payment during the year               | -                    | (379,734,469)        |
|   | <u>9,197,238,513</u> | <u>9,043,951,204</u> |
| Less: Current portion                       | (766,436,543)        | (766,436,543)        |
| Non-current portion                         | <u>8,430,801,970</u> | <u>8,277,514,661</u> |

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Ashuganj Power Station Company Ltd.

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|  |                             |                             |
|--|-----------------------------|-----------------------------|
| <b>19.3 ADB loan(400 MW - East)</b>                      |                             |                             |
| Opening balance  | 11,600,792,164              | 10,700,256,103              |
| <u>Add: Addition during the year</u>                     | -                           | -                           |
| Effect of foreign currency loss                          | 196,623,596                 | 900,536,061                 |
|  | <u>11,797,415,760</u>       | <u>11,600,792,164</u>       |
| <u>Less: Current portion</u>                             | -                           | -                           |
| Non-current portion                                      | <u>11,797,415,760</u>       | <u>11,600,792,164</u>       |
| <b>19.4 IDB loan(400 MW - East)</b>                      |                             |                             |
| Opening balance  | 9,347,288,108               | 8,621,685,051               |
| <u>Add: Addition during the year</u>                     | -                           | -                           |
| Effect of foreign currency loss                          | 158,428,612                 | 725,603,057                 |
|  | <u>9,505,716,720</u>        | <u>9,347,288,108</u>        |
| <u>Less: Current portion</u>                             | -                           | -                           |
| Non-current portion                                      | <u>9,505,716,720</u>        | <u>9,347,288,108</u>        |
| <b>20. Export credit agency (ECA) loan</b>               |                             |                             |
| 450 MW (South) Project (note 20.1)                       | 2,914,869,641               | 2,818,529,133               |
| 225 MW Project (note 20.2)                               | 1,421,427,290               | 1,377,919,688               |
|  | <u><b>4,336,296,931</b></u> | <u><b>4,196,448,822</b></u> |
| <b>20.1 450 MW (South) Project</b>                       |                             |                             |
| CESCE facilities (note 20.1.1)                           | 387,382,945                 | 374,647,932                 |
| HERMES facilities (note 20.1.2)                          | 683,495,183                 | 660,509,956                 |
| MIGA facilities (note 20.1.3)                            | 1,324,503,243               | 1,280,960,884               |
| ONDD facilities (note 20.1.4)                            | 519,488,270                 | 502,410,361                 |
| Interest during construction period (IDCP) (note 20.1.5) | -                           | -                           |
| Effect of exchange rate changes (note 20.1.6)            | -                           | -                           |
|  | <u>2,914,869,641</u>        | <u>2,818,529,133</u>        |
| <b>20.1.1 CESCE facilities</b>                           |                             |                             |
| Opening balance  | 374,647,932                 | 888,759,682                 |
| <u>Add: Previous year current portion</u>                | 592,506,461                 | 592,506,461                 |
| <u>Less: Payment made during the year</u>                | -                           | (608,698,466)               |
|  | <u>967,154,393</u>          | <u>872,567,677</u>          |
| <u>Add: IDCP transferred from Facility</u>               | -                           | -                           |
| Adjustment for FC Loss                                   | 12,735,013                  | 94,586,716                  |
| <u>Less: Current portion</u>                             | (592,506,461)               | (592,506,461)               |
| Non-current portion                                      | <u>387,382,945</u>          | <u>374,647,932</u>          |
| <b>20.1.2 HERMES facilities</b>                          |                             |                             |
| Opening balance  | 660,509,956                 | 1,607,230,935               |
| <u>Add: Previous year current portion</u>                | 1,088,534,511               | 1,088,534,511               |
| <u>Less: Payment made during the year</u>                | -                           | (1,118,281,959)             |
|  | <u>1,749,044,467</u>        | <u>1,577,483,487</u>        |
| <u>Add: IDCP transferred from Facility</u>               | -                           | -                           |
| Adjustment for FC Loss                                   | 22,985,227                  | 171,560,980                 |
| <u>Less: Current portion</u>                             | (1,088,534,511)             | (1,088,534,511)             |
| Non-current portion                                      | <u>683,495,183</u>          | <u>660,509,956</u>          |
| <b>20.1.3 MIGA facilities</b>                            |                             |                             |
| Opening balance  | 1,280,960,884               | 3,038,763,348               |
| <u>Add: Previous year current portion</u>                | 2,025,842,224               | 2,025,842,224               |
| <u>Less: Payment made during the year</u>                | -                           | (2,081,204,399)             |
|  | <u>3,306,803,108</u>        | <u>2,983,401,173</u>        |
| <u>Add: IDCP transferred from Facility</u>               | -                           | -                           |
| Adjustment for FC Loss                                   | 43,542,359                  | 323,401,935                 |
| <u>Less: Current portion</u>                             | (2,025,842,224)             | (2,025,842,224)             |
| Non-current portion                                      | <u>1,324,503,243</u>        | <u>1,280,960,884</u>        |
| <b>20.1.4 ONDD facilities</b>                            |                             |                             |
| Opening balance  | 502,410,361                 | 1,191,844,502               |
| <u>Add: Previous year current portion</u>                | 794,562,992                 | 794,562,992                 |
| <u>Less: Payment made during the year</u>                | -                           | (816,276,792)               |
|  | <u>1,296,973,353</u>        | <u>1,170,130,702</u>        |
| <u>Add: IDCP transferred from Facility</u>               | -                           | -                           |
| Adjustment for FC Loss                                   | 17,077,908                  | 126,842,651                 |
| <u>Less: Current portion</u>                             | (794,562,992)               | (794,562,992)               |
| Non-current portion                                      | <u>519,488,270</u>          | <u>502,410,361</u>          |

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|---|----------------------|----------------------|
| <b>20.1.5 Interest during construction period (IDCP)</b>  |                      |                      |
| Opening balance   | -                    | -                    |
| <u>Less: Transferred to facilities</u>  | -                    | -                    |
| Closing balance   | -                    | -                    |
| <b>20.1.6 Effect of exchange rate changes</b>   |                      |                      |
| Opening balance   | -                    | -                    |
| <u>Less: Transferred to facilities</u>  | -                    | -                    |
| Closing balance   | -                    | -                    |
| <b>20.2 225 MW Project</b>  |                      |                      |
| HERMES facilities (note 20.2.1)   | 485,970,076          | 471,095,312          |
| K-SURE facilities (note 20.2.2)   | 935,457,215          | 906,824,376          |
| Interest during construction period (IDCP) (note 20.2.3)  | -                    | -                    |
| Effect of exchange rate changes (note 20.2.4)   | -                    | -                    |
|   | <u>1,421,427,290</u> | <u>1,377,919,688</u> |
| <b>20.2.1 HERMES facilities</b>   |                      |                      |
| Opening balance   | 471,095,312          | 1,114,944,937        |
| <u>Add: Previous year current portion</u>   | 743,296,674          | 743,296,674          |
| <u>Less: Payment made during the year</u>   | -                    | (758,380,946)        |
|   | 1,214,391,986        | 1,099,860,665        |
| <u>Add: IDCP transferred from Facility</u>  | -                    | -                    |
| Adjustment for FC Loss  | 14,874,763           | 114,531,322          |
| <u>Less: Current portion</u>  | (743,296,674)        | (743,296,674)        |
| Non-current portion   | 485,970,076          | 471,095,312          |
| <b>20.2.2 K-SURE facilities</b>   |                      |                      |
| Opening balance   | 906,824,376          | 2,146,188,087        |
| <u>Add: Previous year current portion</u>   | 1,430,792,057        | 1,430,792,057        |
| <u>Less: Payment made during the year</u>   | -                    | (1,459,828,190)      |
|   | 2,337,616,433        | 2,117,151,954        |
| <u>Add: IDCP transferred from Facility</u>  | -                    | -                    |
| Adjustment for FC Loss  | 28,632,839           | 220,464,479          |
| <u>Less: Current portion</u>  | (1,430,792,057)      | (1,430,792,057)      |
| Non-current portion   | 935,457,215          | 906,824,376          |
| <b>20.2.3 Interest during construction period (IDCP)</b>  |                      |                      |
| Opening balance   | -                    | -                    |
| <u>Less: Transferred to facilities</u>  | -                    | -                    |
| Non-current portion   | -                    | -                    |
| <b>20.2.4 Effect of exchange rate changes</b>   |                      |                      |
| Opening balance   | -                    | -                    |
| <u>Less: Transferred to facilities</u>  | -                    | -                    |
|   | <u>3,250,000,000</u> | <u>3,250,000,000</u> |
| <b>21. Bond payable</b>   |                      |                      |
| Details are in <u>Annex-5</u> .   |                      |                      |
| <b>22. Deferred tax</b>   | <u>9,976,959,727</u> | <u>9,754,688,709</u> |
| <b>Ashuganj Power Station Company Ltd.</b>  |                      |                      |
| <b>23. Advance land lease rent from UAEL</b>  |                      |                      |
| Opening balance   | 121,620,000          | 141,890,000          |
| <u>Add: Addition during the year</u>  | -                    | -                    |
|   | 121,620,000          | 141,890,000          |
| <u>Less: Adjustment during the year</u>   | (5,067,500)          | (20,270,000)         |
| Closing balance   | <u>116,552,500</u>   | <u>121,620,000</u>   |
| APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000. |                      |                      |
| <b>24. Deferred-liabilities for gratuity</b>  |                      |                      |
| Opening balance   | 313,155,053          | 237,075,769          |
| <u>Add: Provision made during the year</u>  | 55,500,000           | 136,079,284          |
|   | 368,655,053          | 373,155,053          |
| <u>Less: Payment made during the year</u>   | (20,000,000)         | (60,000,000)         |
| Closing balance   | <u>348,655,053</u>   | <u>313,155,053</u>   |
| <b>25. Subordinated loan-debt service liabilities</b>   |                      |                      |
| Transferred from BPDB   | 7,813,216,850        | 7,998,016,850        |
| <u>Less: Adjustment with internal receive &amp; payments</u>  | -                    | 184,800,000          |
|   | <u>7,813,216,850</u> | <u>7,813,216,850</u> |

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**Ashuganj Power Station Company Ltd.**

**Notes to the Financial Statements**

**As at 30 Sept. 2024**

Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCCL and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOCI)/unnoyn-01/85 dated 27 November 2012 of BPDB.

**26. Provision for income tax**

|  |                             |                           |
|--|-----------------------------|---------------------------|
| Opening balance                            | 891,148,961                 | 1,096,892,954             |
| <u>Add: Provision made during the year</u> | <u>635,343,178</u>          | <u>891,148,962</u>        |
|  | 1,526,492,139               | 1,988,041,916             |
| <u>Less: TDS Adjusted during the year</u>  | <u>-</u>                    | <u>(1,089,022,512)</u>    |
| Recoverable from BPDB (note 26.1)          | -                           | -                         |
| Paid by Payorder                           | -                           | (7,870,442)               |
| Closing balance                            | <u><u>1,526,492,138</u></u> | <u><u>891,148,961</u></u> |

**26.1 Recoverable from BPDB**

|                        |          |          |
|------------------------|----------|----------|
| Financial year 2022-23 | <u>-</u> | <u>-</u> |
|                        | -        | -        |

As per Power Purchase Agreement (PPA) Section 16: Taxes and Claims, after the commercial operations date, BPDB shall pay to Ashuganj Power Station Company Ltd., the prevailing corporate tax annually applicable for the facilities in addition to capacity payments and energy payments related to sale of energy to BPDB on actual basis.

**27. Current portion of Loan**

|   |                              |                              |
|---|------------------------------|------------------------------|
| BPDB loan- current portion (note 27.1)        | -                            | -                            |
| Overhauling loan- current portion (note 27.2) | 434,133,866                  | 434,133,866                  |
| ECA loan- current portion (note 27.3)         | 6,675,534,919                | 6,675,534,919                |
| Loan for 450 MW (North) Plant (note 27.4)     | 2,200,979,142                | 2,200,979,142                |
| Payable for Bond (Public Placement )P+I       | 83,750                       | 86,250                       |
| SOD Loan from Eastern Bank Ltd.               | 2,278,840,195                | 1,967,817,671                |
| SOD Loan from Janata bank Ltd.                | 941,167,695                  | 845,000,000                  |
|   | <u><u>12,530,739,567</u></u> | <u><u>12,123,551,848</u></u> |

**27.1 BPDB loan- current portion**

|  |          |          |
|--|----------|----------|
| Opening balance                            | -        | -        |
| <u>Add: Addition during the year</u>       | <u>-</u> | <u>-</u> |
|  | -        | -        |
| <u>Less: Payment made during the year</u>  | <u>-</u> | <u>-</u> |
| Adjustment with internal receive & payment | -        | -        |
| Closing balance                            | <u>-</u> | <u>-</u> |

**27.2 Overhauling loan - current portion**

|   |                    |                    |
|---|--------------------|--------------------|
| Opening balance                           | 434,133,866        | 434,133,866        |
| <u>Add: Addition during the year</u>      | <u>-</u>           | <u>-</u>           |
|   | 434,133,866        | 434,133,866        |
| <u>Less: Payment made during the year</u> | <u>-</u>           | <u>-</u>           |
| Transferred to BPDB loan                  | -                  | -                  |
| Closing balance                           | <u>434,133,866</u> | <u>434,133,866</u> |

**27.3 ECA loan- current portion**

|   |                      |                        |
|---|----------------------|------------------------|
| Opening balance                           | 6,675,534,919        | 6,675,534,919          |
| <u>Add: Addition during the year</u>      | <u>-</u>             | <u>6,842,670,752</u>   |
|   | 6,675,534,919        | 13,518,205,671         |
| <u>Less: Payment made during the year</u> | <u>-</u>             | <u>(6,842,670,752)</u> |
| Closing balance                           | <u>6,675,534,919</u> | <u>6,675,534,919</u>   |

**27.4 Loan for 450 MW (N) Plant**

|   |                      |                        |
|---|----------------------|------------------------|
| Opening balance                           | 2,200,979,142        | 2,178,347,030          |
| <u>Add: Addition during the year</u>      | <u>-</u>             | <u>1,113,366,462</u>   |
|   | 2,200,979,142        | 3,291,713,492          |
| <u>Less: Payment made during the year</u> | <u>-</u>             | <u>(1,090,734,350)</u> |
| Closing balance                           | <u>2,200,979,142</u> | <u>2,200,979,142</u>   |

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Ashuganj Power Station Company Ltd.

Notes to the Financial Statements  
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**28. Liability for interest expense**

|   |                      |                      |
|---|----------------------|----------------------|
| Accrued interest on 450 MW (North) Govt. loan (note 28.1)                 | 75,951,224           | 71,847,001           |
| Accrued interest on overhauling unit 3, 4 and 5 Foreign loan (note 28.2)  | 406,979,683          | 396,342,048          |
| Accrued interest on ADB loan(450 MW - North) (note 28.3)                  | 1,789,365,902        | 1,645,060,569        |
| Accrued interest on IDB loan(450 MW - North) (note 28.4)                  | 1,310,027,892        | 1,229,865,598        |
| Accrued interest on ECA loan(450 MW - South) (note 28.5)                  | 89,347,055           | 14,124,001           |
| Accrued interest on ECA loan(225 MW CCCP Project) (note 28.6) (note 28.6) | 65,405,002           | 18,833,122           |
| Accrued Interest on 400 MW-East Plant (note 28.7)                         | 1,543,876,455        | 1,313,578,554        |
| Accrued Interest on bond (note 28.8)                                      | 90,271,865           | 118,752,600          |
|   | <u>5,371,225,079</u> | <u>4,808,403,493</u> |

**28.1 Accrued interest on 450 MW (North) government loan**

|  |                   |                   |
|--|-------------------|-------------------|
| Opening balance                        | 71,847,001        | 53,648,117        |
| Add: Addition during the year          | 4,104,223         | 18,198,884        |
|  | <u>75,951,224</u> | <u>71,847,001</u> |
| Less: Transferred to Retained Earnings | -                 | -                 |
| Less: Payment made during the year     | -                 | -                 |
| Closing balance                        | <u>75,951,224</u> | <u>71,847,001</u> |

**28.2 Accrued interest on overhauling unit 3, 4 and 5 GoB & foreign loan**

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Opening balance               | 396,342,048        | 340,857,103        |
| Add: Addition during the year | 10,637,635         | 55,484,945         |
|                               | <u>406,979,683</u> | <u>396,342,048</u> |
| Less: Payment during the year | -                  | -                  |
| Closing balance               | <u>406,979,683</u> | <u>396,342,048</u> |

**28.3 Accrued interest on ADB loan(450 MW - North)**

|  |                      |                      |
|--|----------------------|----------------------|
| Opening balance                        | 1,645,060,569        | 1,047,185,367        |
| Add: Addition during the year          | 144,305,333          | 597,875,202          |
|  | <u>1,789,365,902</u> | <u>1,645,060,569</u> |
| Less: Transferred to Retained Earnings | -                    | -                    |
| Less: Payment during the year          | -                    | -                    |
| Closing balance                        | <u>1,789,365,902</u> | <u>1,645,060,569</u> |

**28.4 Accrued interest on IDB loan(450 MW - North)**

|  |                      |                      |
|--|----------------------|----------------------|
| Opening balance                        | 1,229,865,598        | 897,743,096          |
| Add: Addition during the year          | 80,162,295           | 332,122,502          |
|  | <u>1,310,027,892</u> | <u>1,229,865,598</u> |
| Less: Transferred to Retained Earnings | -                    | -                    |
| Less: Payment during the year          | -                    | -                    |
| Closing balance                        | <u>1,310,027,892</u> | <u>1,229,865,598</u> |

**28.5 Accrued interest on ECA loan(450 MW - South)**

|                               |                   |                    |
|-------------------------------|-------------------|--------------------|
| Opening balance               | 14,124,001        | 14,124,000         |
| Add: Addition during the year | 75,223,054        | 245,830,901        |
|                               | <u>89,347,055</u> | <u>259,954,901</u> |
| Less: Payment during the year | -                 | (245,830,900)      |
| Closing balance               | <u>89,347,055</u> | <u>14,124,001</u>  |

**28.6 Accrued interest on ECA loan(225 MW CCCP Project)**

|                               |                   |                    |
|-------------------------------|-------------------|--------------------|
| Opening balance               | 18,833,122        | 18,833,122         |
| Add: Addition during the year | 46,571,880        | 150,248,990        |
|                               | <u>65,405,002</u> | <u>169,082,112</u> |
| Less: Payment during the year | -                 | (150,248,990)      |
| Closing balance               | <u>65,405,002</u> | <u>18,833,122</u>  |

**28.7 Accrued interest on 400 MW (East) Plant**

|                               |                      |                      |
|-------------------------------|----------------------|----------------------|
| Opening balance               | 1,313,578,554        | 465,992,539          |
| Add: Addition during the year | 230,297,901          | 847,586,015          |
|                               | <u>1,543,876,455</u> | <u>1,313,578,554</u> |
| Less: Payment during the year | -                    | -                    |
| Closing balance               | <u>1,543,876,455</u> | <u>1,313,578,554</u> |

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Notes to the Financial Statements

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|   |                       |                       |
|---|-----------------------|-----------------------|
| <b>28.8 Accrued interest on bond</b>              |                       |                       |
| Opening balance                                   | 118,752,600           | 171,255,758           |
| Add: Addition during the year                     | 45,135,616            | 98,022,202            |
| Bond holders not collection                       | 42,830                | 29,178                |
|   | 163,931,046           | 269,307,138           |
| Less: Payment during the year                     | (73,659,181)          | (150,554,538)         |
| Closing balance                                   | 90,271,865            | 118,752,600           |
| <b>29. Trade payable</b>                          |                       |                       |
| Fuel cost payable unit 3,4 and 5 (note 29.1)      | -                     | -                     |
| Fuel cost payable 50 MW Gas Engine (note 29.2)    | 1,392,372,447         | 1,215,884,235         |
| Fuel cost payable 225 MW CCPP project (note 29.3) | 7,384,331,451         | 6,242,414,639         |
| Fuel cost payable 450 MW CCPP South (note 29.4)   | 9,220,414,974         | 7,788,003,109         |
| Fuel cost payable 450 MW CCPP North (note 29.5)   | 9,598,979,690         | 8,136,326,427         |
| Fuel cost payable 400 MW CCPP East (note 29.6)    | 9,373,708,172         | 8,798,210,163         |
| <b>Other accounts payable</b>                     | <b>484,267,872</b>    | <b>679,231,865</b>    |
|   | <b>37,454,074,606</b> | <b>32,860,070,438</b> |
| <b>29.1 Fuel cost payable Unit 3,4 and 5</b>      |                       |                       |
| Opening balance                                   | -                     | -                     |
| Add: Addition during the year                     | -                     | -                     |
| Less: Payment during the year                     | -                     | -                     |
| Closing balance                                   | -                     | -                     |
| <b>29.2 Fuel cost payable 50 MW Gas Engine</b>    |                       |                       |
| Opening balance                                   | 1,215,884,235         | 526,729,057           |
| Add: Addition during the year                     | 282,797,051           | 910,908,853           |
|   | 1,498,681,286         | 1,437,637,910         |
| Less: Payment during the year                     | (106,308,839)         | (221,753,675)         |
| Closing balance                                   | 1,392,372,447         | 1,215,884,235         |
| <b>29.3 Fuel cost payable 225 MW CCPP project</b> |                       |                       |
| Opening balance                                   | 6,242,414,639         | 2,594,219,803         |
| Add: Addition during the year                     | 1,611,953,020         | 4,867,937,135         |
|   | 7,854,367,659         | 7,462,156,938         |
| Less: Payment during the year                     | (470,036,208)         | (1,219,742,299)       |
| Closing balance                                   | 7,384,331,451         | 6,242,414,639         |
| <b>29.4 Fuel cost payable 450 MW CCPP South</b>   |                       |                       |
| Opening balance                                   | 7,788,003,109         | 2,026,170,059         |
| Add: Addition during the year                     | 1,467,785,865         | 6,160,302,163         |
|   | 9,255,788,974         | 8,186,472,222         |
| Less: Payment during the year                     | (35,374,000)          | (398,469,113)         |
| Closing balance                                   | 9,220,414,974         | 7,788,003,109         |
| <b>29.5 Fuel cost payable 450 MW CCPP North</b>   |                       |                       |
| Opening balance                                   | 8,136,326,427         | 3,375,840,139         |
| Add: Addition during the year                     | 1,964,854,243         | 6,316,759,927         |
|   | 10,101,180,670        | 9,692,600,066         |
| Less: Payment during the year                     | (502,200,980)         | (1,556,273,639)       |
| Closing balance                                   | 9,598,979,690         | 8,136,326,427         |
| <b>29.6 Fuel cost payable 400 MW CCPP east</b>    |                       |                       |
| Opening balance                                   | 8,798,210,163         | 2,757,385,546         |
| Add: Addition during the year                     | 1,932,471,009         | 6,314,325,951         |
|   | 10,730,681,172        | 9,071,711,497         |
| Less: Payment during the year                     | (1,356,973,000)       | (273,501,334)         |
| Closing balance                                   | 9,373,708,172         | 8,798,210,163         |
| <b>30. Liability for expenses</b>                 |                       |                       |
| Provision for uncollectable receivable            | 183,793,917           | 183,793,917           |
| VAT payable                                       | 79,548,135            | 71,909,657            |
| Withholding taxes                                 | 46,048,558            | 36,156,321            |
| School fund                                       | 33,669,570            | 33,669,570            |
| Security deposit (contractors and suppliers)      | 69,999,093            | 81,241,240            |
| Overtime expense payable                          | 7,059,864             | 10,802,720            |
| Provision for physical inventory verification     | 360,000               | 360,000               |
| Provision for audit fees                          | 330,000               | 330,000               |
| Elegant builders payable                          | 104,576               | 104,576               |
| Income tax consultancy fee payable                | 328,000               | 328,000               |
| Dividend payable                                  | 823,559,621           | 823,559,621           |
|   | <b>1,244,801,334</b>  | <b>1,242,255,622</b>  |

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31. Worker's profit participation fund

|                                     |                           |                           |
|-------------------------------------|---------------------------|---------------------------|
| Opening balance                     | 268,105,998               | 137,798,781               |
| Add: Provision made during the year | 155,499,503               | 203,799,904               |
|                                     | <u>423,605,499</u>        | <u>341,598,683</u>        |
| Less: Payment made during the year  | (64,306,100)              | (73,492,685)              |
| Closing balance                     | <u><u>359,299,399</u></u> | <u><u>268,105,998</u></u> |





|                                   | 03 Months Ended<br>30 Sept. 2024 | 03 Months Ended<br>30 Sept. 2023 | +(-) with 03<br>Months ended 30<br>Sept. 2023 | +(-) with 03<br>Months ended<br>30 Sept. 2023<br>(%) | Approved<br>Budget<br>2024-25 | Achievement<br>against<br>Approved<br>budget (%) |
|-----------------------------------|----------------------------------|----------------------------------|---|--|-------------------------------|--|
| March                             |                                  |                                  | -   |  | 363,023,303                   |  |
| April                             |                                  |                                  | -   |  | 363,023,303                   |  |
| May                               |                                  |                                  | -   |  | 363,023,303                   |  |
| June                              |                                  |                                  | -   |  | 363,023,303                   |  |
|                                   | <b>1,099,931,345</b>             | <b>1,038,883,463</b>             | <b>61,047,882</b>                             | <b>5.88%</b>   | <b>4,356,279,639</b>          | <b>25.25%</b>                                    |
| <b>(v) 400 MW (East) plant</b>    |                                  |                                  |   |  |                               |  |
| July                              | 348,394,656                      | 317,291,331                      | 31,103,325                                    |  | 348,394,657                   | -  |
| August                            | 353,233,744                      | 328,587,811                      | 24,645,933                                    |  | 348,394,657                   |  |
| September                         | 353,233,744                      | 86,137,309                       | 267,096,435                                   |  | 348,394,657                   |  |
| October                           |                                  |                                  | -   |  | 348,394,657                   |  |
| November                          |                                  |                                  | -   |  | 348,394,657                   |  |
| December                          |                                  |                                  | -   |  | 337,249,138                   | -  |
| January                           |                                  |                                  | -   |  | 337,249,138                   | -  |
| February                          |                                  |                                  | -   |  | 337,249,138                   | -  |
| March                             |                                  |                                  | -   |  | 337,249,138                   | -  |
| April                             |                                  |                                  | -   |  | 337,249,138                   | -  |
| May                               |                                  |                                  | -   |  | 337,249,138                   | -  |
| June                              |                                  |                                  | -   |  | 337,249,138                   | -  |
|                                   | <b>1,054,862,144</b>             | <b>732,016,451</b>               | <b>322,845,693</b>                            |  | <b>4,102,717,251</b>          | <b>25.71%</b>                                    |
| Less: Capacity payment adjustment | -                                | -                                | -   |  | 15                            |  |
| <b>Total capacity payment</b>     | <b>4,893,665,758</b>             | <b>4,430,989,244</b>             | <b>462,676,514</b>                            | <b>10.44%</b>  | <b>19,342,934,381</b>         | <b>25.30%</b>                                    |
| <b>32.2 Energy payment (fuel)</b> |                                  |                                  |   |  |                               |  |
| <b>(i) 50 MW plant</b>            |                                  |                                  |   |  |                               |  |
| July                              | 70,751,792                       | 50,353,287                       | 20,398,505                                    | 40.51%   | 111,536,792                   |  |
| August                            | 78,302,277                       | 6,429,843                        | 71,872,434                                    | 1117.79%   | 111,536,792                   |  |
| September                         | 88,023,895                       | 88,374,593                       | (350,698)                                     | -0.40%   | 107,938,831                   |  |
| October                           |                                  |                                  | -   |  | 111,536,792                   |  |
| November                          |                                  |                                  | -   |  | 107,938,831                   |  |
| December                          |                                  |                                  | -   |  | 111,536,792                   |  |
| January                           |                                  |                                  | -   |  | 111,536,792                   |  |
| February                          |                                  |                                  | -   |  | 100,742,909                   |  |
| March                             |                                  |                                  | -   |  | 111,536,792                   |  |
| April                             |                                  |                                  | -   |  | 102,752,962                   |  |
| May                               |                                  |                                  | -   |  | 111,536,792                   |  |
| June                              |                                  |                                  | -   |  | 107,938,831                   |  |
|                                   | <b>237,077,964</b>               | <b>145,157,723</b>               | <b>91,920,241</b>                             | <b>63.32%</b>  | <b>1,308,069,909</b>          | <b>18.12%</b>                                    |
| <b>(ii) 225 MW plant</b>          |                                  |                                  |   |  |                               |  |
| July                              | 557,837,450                      | 470,401,767                      | 87,435,683                                    | 18.59%   | 492,232,754                   |  |
| August                            | 523,471,594                      | 460,491,149                      | 62,980,445                                    | 13.68%   | 492,232,754                   |  |
| September                         | 521,899,561                      | 439,917,856                      | 81,981,705                                    | 18.64%   | 508,092,697                   |  |
| October                           |                                  |                                  | -   |  | 492,232,754                   |  |
| November                          |                                  |                                  | -   |  | 508,092,697                   |  |
| December                          |                                  |                                  | -   |  | 318,336,479                   |  |
| January                           |                                  |                                  | -   |  | 524,916,120                   |  |
| February                          |                                  |                                  | -   |  | 474,445,850                   |  |
| March                             |                                  |                                  | -   |  | 524,916,120                   |  |
| April                             |                                  |                                  | -   |  | 508,092,697                   |  |
| May                               |                                  |                                  | -   |  | 492,232,754                   |  |
| June                              |                                  |                                  | -   |  | 508,092,697                   |  |
|                                   | <b>1,603,208,605</b>             | <b>1,370,810,772</b>             | <b>232,397,833</b>                            | <b>16.95%</b>  | <b>5,843,916,376</b>          | <b>27.43%</b>                                    |
| <b>(iii) 450 MW (South) plant</b> |                                  |                                  |   |  |                               |  |
| July                              | 674,795,287                      | 374,953,820                      | 299,841,467                                   | 79.97%   | 728,031,511                   |  |
| August                            | 715,562,882                      | 602,632,526                      | 112,930,356                                   | 18.74%   | 728,031,511                   |  |
| September                         | 179,380,603                      | 652,152,961                      | (472,772,358)                                 | -72.49%  | 611,543,007                   |  |
| October                           |                                  |                                  | -   |  | 728,031,511                   |  |
| November                          |                                  |                                  | -   |  | 658,138,409                   |  |
| December                          |                                  |                                  | -   |  | 611,543,007                   |  |
| January                           |                                  |                                  | -   |  | 471,756,800                   |  |
| February                          |                                  |                                  | -   |  | 320,723,429                   |  |
| March                             |                                  |                                  | -   |  | 728,031,511                   |  |
| April                             |                                  |                                  | -   |  | 658,138,409                   |  |
| May                               |                                  |                                  | -   |  | 658,138,409                   |  |
| June                              |                                  |                                  | -   |  | 704,733,811                   |  |
|                                   | <b>1,569,738,772</b>             | <b>1,629,739,307</b>             | <b>(60,000,535)</b>                           | <b>-3.68%</b>  | <b>7,606,841,325</b>          | <b>20.64%</b>                                    |
| <b>(iv) 450 MW (North) plant</b>  |                                  |                                  |   |  |                               |  |
| July                              | 691,276,463                      | 645,677,460                      | 45,599,003                                    | 7.06%  | 605,753,298                   |  |
| August                            | 575,240,524                      | 622,781,872                      | (47,541,348)                                  | -7.63%   | 605,753,298                   |  |
| September                         | 706,860,525                      | 566,086,038                      | 140,774,487                                   | 24.87%   | 585,065,350                   |  |
| October                           |                                  |                                  | -   |  | 564,377,401                   |  |
| November                          |                                  |                                  | -   |  | 585,065,350                   |  |
| December                          |                                  |                                  | -   |  | 150,618,422                   |  |
| January                           |                                  |                                  | -   |  | 171,306,371                   |  |
| February                          |                                  |                                  | -   |  | 564,377,400                   |  |
| March                             |                                  |                                  | -   |  | 585,065,349                   |  |
| April                             |                                  |                                  | -   |  | 585,065,349                   |  |
| May                               |                                  |                                  | -   |  | 605,753,298                   |  |
| June                              |                                  |                                  | -   |  | 585,065,349                   |  |
|                                   | <b>1,973,377,512</b>             | <b>1,834,545,370</b>             | <b>138,832,142</b>                            | <b>7.57%</b>   | <b>6,193,266,238</b>          | <b>31.86%</b>                                    |
| <b>(v) 400 MW (East) plant</b>    |                                  |                                  |   |  |                               |  |

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|  | 03 Months Ended<br>30 Sept. 2024 | 03 Months Ended<br>30 Sept. 2023 | + / (-) with 03<br>Months ended 30<br>Sept. 2023 | + / (-) with 03<br>Months ended<br>30 Sept. 2023<br>(%) | Approved<br>Budget<br>2024-25 | Achievement<br>against<br>Approved<br>budget (%) |
|--|----------------------------------|----------------------------------|--|---|-------------------------------|--|
| July                                   | 563,570,577                      | 623,828,461                      | (60,257,884)                                     | -9.66%  | 616,583,605                   |  |
| August                                 | 676,367,084                      | 591,049,799                      | 85,317,285                                       | 14.43%  | 662,256,464                   |  |
| September                              | 737,827,583                      | 165,096,854                      | 572,730,729                                      | 346.91%   | 618,793,582                   |  |
| October                                | -                                | -                                | -  | -   | 707,929,324                   |  |
| November                               | -                                | -                                | -  | -   | 596,693,811                   |  |
| December                               | -                                | -                                | -  | -   | 662,256,464                   |  |
| January                                | -                                | -                                | -  | -   | 525,237,885                   |  |
| February                               | -                                | -                                | -  | -   | 577,540,676                   |  |
| March                                  | -                                | -                                | -  | -   | 616,583,605                   |  |
| April                                  | -                                | -                                | -  | -   | 640,893,353                   |  |
| May                                    | -                                | -                                | -  | -   | 639,420,034                   |  |
| June                                   | -                                | -                                | -  | -   | 618,793,582                   |  |
| <b>Total energy payment (fuel)</b>     | <b>1,977,765,244</b>             | <b>1,379,975,114</b>             | <b>597,790,130</b>                               | <b>0.00%</b>  | <b>7,482,982,384</b>          | <b>26.43%</b>                                    |
| <b>32.3 Energy payment (O &amp; M)</b> | <b>7,361,168,097</b>             | <b>6,360,228,286</b>             | <b>1,000,939,811</b>                             | <b>15.74%</b>   | <b>28,435,076,232</b>         | <b>25.89%</b>                                    |
| <b>(i) 50 MW plant</b>                 |                                  |                                  |  |   |                               |  |
| July                                   | -                                | -                                | -  | -   | -                             |  |
| August                                 | 1,082,200                        | 766,654                          | 315,546  | 41.16%  | 1,704,316                     |  |
| September                              | 1,192,723                        | 108,872                          | 1,083,851  | 995.53%   | 1,704,316                     |  |
| October                                | 1,342,142                        | 1,493,254                        | (151,112)  | -10.12%   | 1,649,338                     |  |
| November                               | -                                | -                                | -  | -   | 1,704,316                     |  |
| December                               | -                                | -                                | -  | -   | 1,649,338                     |  |
| January                                | -                                | -                                | -  | -   | 1,704,316                     |  |
| February                               | -                                | -                                | -  | -   | 1,704,316                     |  |
| March                                  | -                                | -                                | -  | -   | 1,539,382                     |  |
| April                                  | -                                | -                                | -  | -   | 1,704,316                     |  |
| May                                    | -                                | -                                | -  | -   | 1,649,338                     |  |
| June                                   | -                                | -                                | -  | -   | 1,704,316                     |  |
|  |                                  |                                  |  |   | 1,649,338                     |  |
|  | <b>3,617,065</b>                 | <b>2,368,780</b>                 | <b>1,248,285</b>                                 | <b>52.70%</b>   | <b>20,066,946</b>             | <b>18.02%</b>                                    |
| <b>(i) 225 MW plant</b>                |                                  |                                  |  |   |                               |  |
| July                                   | -                                | -                                | -  | -   | -                             |  |
| August                                 | 11,943,294                       | 10,667,186                       | 1,276,108  | 11.96%  | 10,786,002                    |  |
| September                              | 11,054,781                       | 10,528,143                       | 526,638  | 5.00%   | 10,047,313                    |  |
| October                                | 11,190,535                       | 9,968,045                        | 1,222,490  | 12.26%  | 11,145,535                    |  |
| November                               | -                                | -                                | -  | -   | 10,047,313                    |  |
| December                               | -                                | -                                | -  | -   | 11,145,535                    |  |
| January                                | -                                | -                                | -  | -   | 6,903,041                     |  |
| February                               | -                                | -                                | -  | -   | 11,517,053                    |  |
| March                                  | -                                | -                                | -  | -   | 9,642,058                     |  |
| April                                  | -                                | -                                | -  | -   | 11,517,053                    |  |
| May                                    | -                                | -                                | -  | -   | 10,382,224                    |  |
| June                                   | -                                | -                                | -  | -   | 10,786,002                    |  |
|  |                                  |                                  |  |   | 10,382,224                    |  |
|  | <b>34,188,610</b>                | <b>31,163,374</b>                | <b>3,025,236</b>                                 | <b>9.71%</b>  | <b>124,301,352</b>            | <b>27.50%</b>                                    |
| <b>(ii) 450 MW (South) plant</b>       |                                  |                                  |  |   |                               |  |
| July                                   | -                                | -                                | -  | -   | -                             |  |
| August                                 | 15,400,712                       | 8,906,218                        | 6,494,494  | 72.92%  | 15,836,458                    |  |
| September                              | 16,642,685                       | 14,922,417                       | 1,720,268  | 11.53%  | 15,836,458                    |  |
| October                                | 4,003,934                        | 16,584,019                       | (12,580,085)                                     | -75.86%   | 13,282,191                    |  |
| November                               | -                                | -                                | -  | -   | 15,836,458                    |  |
| December                               | -                                | -                                | -  | -   | 14,303,898                    |  |
| January                                | -                                | -                                | -  | -   | 13,282,191                    |  |
| February                               | -                                | -                                | -  | -   | 10,217,070                    |  |
| March                                  | -                                | -                                | -  | -   | 6,905,330                     |  |
| April                                  | -                                | -                                | -  | -   | 15,836,458                    |  |
| May                                    | -                                | -                                | -  | -   | 14,303,898                    |  |
| June                                   | -                                | -                                | -  | -   | 14,303,898                    |  |
|  |                                  |                                  |  |   | 15,325,605                    |  |
|  | <b>36,047,331</b>                | <b>40,412,654</b>                | <b>(4,365,323)</b>                               | <b>-10.80%</b>  | <b>165,269,914</b>            | <b>21.81%</b>                                    |
| <b>(iii) 450 MW (North) plant</b>      |                                  |                                  |  |   |                               |  |
| July                                   | -                                | -                                | -  | -   | -                             |  |
| August                                 | 31,597,641                       | 31,235,371                       | 362,270  | 1.16%   | 24,767,714                    |  |
| September                              | 26,875,816                       | 30,119,703                       | (3,243,887)                                      | -10.77%   | 24,767,714                    |  |
| October                                | 33,298,673                       | 27,622,242                       | 5,676,431  | 20.55%  | 23,913,655                    |  |
| November                               | -                                | -                                | -  | -   | 23,059,596                    |  |
| December                               | -                                | -                                | -  | -   | 23,913,655                    |  |
| January                                | -                                | -                                | -  | -   | 5,978,414                     |  |
| February                               | -                                | -                                | -  | -   | 6,832,473                     |  |
| March                                  | -                                | -                                | -  | -   | 23,059,596                    |  |
| April                                  | -                                | -                                | -  | -   | 23,913,655                    |  |
| May                                    | -                                | -                                | -  | -   | 23,913,655                    |  |
| June                                   | -                                | -                                | -  | -   | 24,767,714                    |  |
|  |                                  |                                  |  |   | 23,913,655                    |  |
|  | <b>91,772,130</b>                | <b>88,977,316</b>                | <b>2,794,814</b>                                 | <b>3.14%</b>  | <b>252,801,493</b>            | <b>36.30%</b>                                    |
| <b>(iv) 400 MW (East) plant</b>        |                                  |                                  |  |   |                               |  |
| July                                   | -                                | -                                | -  | -   | -                             |  |
| August                                 | 36,062,669                       | 37,604,804                       | (1,542,135)                                      |   | 36,034,447                    |  |
| September                              | 44,287,883                       | 35,449,185                       | 8,838,698  |   | 38,703,665                    |  |
| October                                | 50,118,518                       | 10,263,516                       | 39,855,002                                       |   | 36,163,602                    |  |
| November                               | -                                | -                                | -  | -   | 41,372,883                    |  |
| December                               | -                                | -                                | -  | -   | 34,242,681                    |  |
| January                                | -                                | -                                | -  | -   | 37,615,464                    |  |
| February                               | -                                | -                                | -  | -   | 29,707,145                    |  |
|  |                                  |                                  |  |   | 33,752,696                    |  |

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|   | 03 Months Ended<br>30 Sept. 2024 | 03 Months Ended<br>30 Sept. 2023 | + /(-) with 03<br>Months ended 30<br>Sept. 2023 | + /(-) with 03<br>Months ended<br>30 Sept. 2023<br>(%) | Approved<br>Budget<br>2024-25 | Achievement<br>against<br>Approved<br>budget (%) |
|---|----------------------------------|----------------------------------|---|--|-------------------------------|--|
| March   |                                  |                                  | -   |  | 36,034,447                    | -  |
| April   |                                  |                                  | -   |  | 37,455,160                    | -  |
| May   |                                  |                                  | -   |  | 37,369,056                    | -  |
| June  |                                  |                                  | -   |  | 36,163,602                    | -  |
|   | 130,469,070                      | 83,317,505                       | 47,151,565                                      |  | 434,614,848                   | 30.02%   |
| <b>Total energy payment (O &amp; M)</b>       | <b>296,094,206</b>               | <b>246,239,629</b>               | <b>49,854,577</b>                               | <b>20.25%</b>  | <b>997,054,552</b>            | <b>29.70%</b>                                    |
| <b>33. Cost of sales</b>                      |                                  |                                  |   |  |                               |  |
| Fuel cost - gas and diesel (note 33.1)        | 7,259,861,188                    | 6,309,982,869                    | 949,878,319                                     | 15.05%   | 28,652,456,171                | 25.34%   |
| Depreciation on plant and machinery (annex 1) | 1,182,361,616                    | 1,290,198,756                    | (107,837,140)                                   | -8.36%   | 5,774,611,683                 | 20.48%   |
| Repair and maintenance (note 33.2)            | 190,364,346                      | 137,618,223                      | 52,746,123                                      | 38.33%   | 1,759,268,767                 | 10.82%   |
| Personnel expense (direct) (note 33.3)        | 260,685,550                      | 266,525,338                      | (5,839,788)                                     | -2.19%   | 1,331,290,000                 | 19.58%   |
|   | <b>8,893,272,700</b>             | <b>8,004,325,186</b>             | <b>888,947,514</b>                              | <b>11.11%</b>  | <b>37,517,626,621</b>         | <b>23.70%</b>                                    |
| <b>33.1 Fuel cost - gas and diesel</b>        |                                  |                                  |   |  |                               |  |
| <b>Cost of gas</b>                            |                                  |                                  |   |  |                               |  |
| <b>(i) 50 MW plant</b>                        |                                  |                                  |   |  |                               |  |
| July  | 79,272,430                       | 50,762,030                       | 28,510,400                                      | 56.16%   | 129,454,713                   |  |
| August  | 95,485,113                       | 7,652,944                        | 87,832,169                                      | 1147.69%   | 129,454,713                   |  |
| September                                     | 108,039,508                      | 99,887,516                       | 8,151,992                                       | 8.16%  | 125,278,755                   |  |
| October                                       | -                                | -                                | -   | #DIV/0!  | 129,454,713                   |  |
| November                                      | -                                | -                                | -   | #DIV/0!  | 125,278,755                   |  |
| December                                      | -                                | -                                | -   | #DIV/0!  | 129,454,713                   |  |
| January                                       | -                                | -                                | -   |  | 129,454,713                   |  |
| February                                      | -                                | -                                | -   |  | 116,926,838                   |  |
| March   | -                                | -                                | -   |  | 129,454,713                   |  |
| April   | -                                | -                                | -   |  | 125,278,755                   |  |
| May   | -                                | -                                | -   |  | 129,454,713                   |  |
| June  | -                                | -                                | -   |  | 125,278,755                   |  |
|   | <b>282,797,051</b>               | <b>158,302,490</b>               | <b>124,494,561</b>                              | <b>78.64%</b>  | <b>1,524,224,847</b>          | <b>18.55%</b>                                    |
| <b>(ii) 225 MW plant</b>                      |                                  |                                  |   |  |                               |  |
| July  | 548,327,189                      | 468,544,634                      | 79,782,555                                      | 17.03%   | 492,232,754                   |  |
| August  | 532,413,990                      | 462,223,872                      | 70,190,118                                      | 15.19%   | 492,232,754                   |  |
| September                                     | 531,211,841                      | 454,799,924                      | 76,411,917                                      | 16.80%   | 508,092,697                   |  |
| October                                       | -                                | -                                | -   | 0.00%  | 492,232,754                   |  |
| November                                      | -                                | -                                | -   | 0.00%  | 508,092,697                   |  |
| December                                      | -                                | -                                | -   | 0.00%  | 318,336,479                   |  |
| January                                       | -                                | -                                | -   | 0.00%  | 524,916,120                   |  |
| February                                      | -                                | -                                | -   | 0.00%  | 474,445,850                   |  |
| March   | -                                | -                                | -   | 0.00%  | 524,916,120                   |  |
| April   | -                                | -                                | -   | 0.00%  | 508,092,697                   |  |
| May   | -                                | -                                | -   | 0.00%  | 492,232,754                   |  |
| June  | -                                | -                                | -   | 0.00%  | 508,092,697                   |  |
|   | <b>1,611,953,020</b>             | <b>1,385,568,430</b>             | <b>226,384,590</b>                              | <b>16.34%</b>  | <b>5,843,916,376</b>          | <b>27.58%</b>                                    |
| <b>(iii) 450 MW plant (South)</b>             |                                  |                                  |   |  |                               |  |
| July  | 634,381,521                      | 355,533,606                      | 278,847,915                                     | 78.43%   | 728,031,512                   |  |
| August  | 672,057,821                      | 563,642,332                      | 108,415,489                                     | 19.23%   | 728,031,512                   |  |
| September                                     | 161,346,523                      | 612,787,890                      | (451,441,367)                                   | -73.67%  | 611,543,007                   |  |
| October                                       | -                                | -                                | -   |  | 728,031,512                   |  |
| November                                      | -                                | -                                | -   |  | 658,138,409                   |  |
| December                                      | -                                | -                                | -   |  | 611,543,007                   |  |
| January                                       | -                                | -                                | -   |  | 471,756,800                   |  |
| February                                      | -                                | -                                | -   |  | 320,723,428                   |  |
| March   | -                                | -                                | -   |  | 728,031,512                   |  |
| April   | -                                | -                                | -   |  | 658,138,409                   |  |
| May   | -                                | -                                | -   |  | 658,138,409                   |  |
| June  | -                                | -                                | -   |  | 704,733,811                   |  |
|   | <b>1,467,785,865</b>             | <b>1,531,963,828</b>             | <b>(64,177,963)</b>                             | <b>-4.19%</b>  | <b>7,606,841,325</b>          | <b>19.30%</b>                                    |
| <b>(iv) 450 MW plant (North)</b>              |                                  |                                  |   |  |                               |  |
| July  | 689,435,816                      | 652,826,378                      | 36,609,438                                      | 5.61%  | 605,753,299                   |  |
| August  | 572,674,998                      | 652,970,228                      | (80,295,230)                                    | -12.30%  | 605,753,299                   |  |
| September                                     | 702,743,429                      | 575,908,236                      | 126,835,193                                     | 22.02%   | 585,065,350                   |  |
| October                                       | -                                | -                                | -   |  | 564,377,401                   |  |
| November                                      | -                                | -                                | -   |  | 585,065,350                   |  |
| December                                      | -                                | -                                | -   |  | 150,618,422                   |  |
| January                                       | -                                | -                                | -   |  | 171,306,371                   |  |
| February                                      | -                                | -                                | -   |  | 564,377,401                   |  |
| March   | -                                | -                                | -   |  | 585,065,350                   |  |
| April   | -                                | -                                | -   |  | 585,065,350                   |  |
| May   | -                                | -                                | -   |  | 605,753,299                   |  |
| June  | -                                | -                                | -   |  | 585,065,350                   |  |
|   | <b>1,964,854,243</b>             | <b>1,881,704,842</b>             | <b>83,149,401</b>                               | <b>4.42%</b>   | <b>6,193,266,242</b>          | <b>31.73%</b>                                    |
| <b>(v) 400 MW plant (East)</b>                |                                  |                                  |   |  |                               |  |
| July  | 555,064,543                      | 621,177,099                      | (66,112,556)                                    |  | 616,583,604                   | -  |
| August  | 658,169,039                      | 568,489,191                      | 89,679,848                                      |  | 662,256,464                   | -  |
| September                                     | 719,237,427                      | 162,776,989                      | 556,460,438                                     |  | 618,793,581                   | -  |
| October                                       | -                                | -                                | -   |  | 707,929,324                   | -  |
| November                                      | -                                | -                                | -   |  | 596,693,811                   | -  |
| December                                      | -                                | -                                | -   |  | 662,256,464                   | -  |
| January                                       | -                                | -                                | -   |  | 525,237,885                   | -  |

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|   | 03 Months Ended<br>30 Sept. 2024 | 03 Months Ended<br>30 Sept. 2023 | + /(-) with 03<br>Months ended 30<br>Sept. 2023 | + /(-) with 03<br>Months ended<br>30 Sept. 2023<br>(%) | Approved<br>Budget<br>2024-25 | Achievement<br>against<br>Approved<br>budget (%) |
|---|----------------------------------|----------------------------------|---|--|-------------------------------|--|
| February  |                                  |                                  | -   |  | 577,540,676                   | -  |
| March   |                                  |                                  | -   |  | 616,583,604                   | -  |
| April   |                                  |                                  | -   |  | 640,893,352                   | -  |
| May   |                                  |                                  | -   |  | 639,420,034                   | -  |
| June  |                                  |                                  | -   |  | 618,793,581                   | -  |
| Previous year for 400 MW (East Plant)               |                                  |                                  | -   |  | -                             | -  |
|   | <u>1,932,471,009</u>             | <u>1,352,443,279</u>             | <u>580,027,730</u>                              |  | <u>7,482,982,382</u>          | <u>25.82%</u>                                    |
| Total cost of gas                                   | 7,259,861,188                    | 6,309,982,869                    | 949,878,319                                     | 15.05%   | 28,651,231,171                | 0  |
| Cost of diesel                                      | -                                | -                                | -   |  | 1,225,000                     | 0.00%  |
| <b>Total fuel cost - gas and diesel</b>             | <b>7,259,861,188</b>             | <b>6,309,982,869</b>             | <b>949,878,319</b>                              | <b>15.05%</b>  | <b>28,652,456,171</b>         | <b>25.34%</b>                                    |
| <b>33.2 Repair and maintenance</b>                  |                                  |                                  |   |  |                               |  |
| Chemical and gas consumption                        | 6,354,873                        | 4,737,011                        | 1,617,862                                       | 34.15%   | 46,397,705                    | 13.70%   |
| Lube oil, grease, vaseline etc.                     | 11,372,855                       | 5,687,750                        | 5,685,105                                       | 99.95%   | 63,139,200                    | 18.01%   |
| Spare parts   | 43,146,030                       | 40,418,285                       | 2,727,745                                       | 6.75%  | 556,968,952                   | 7.75%  |
| Repair and maintenance of plant and machinery       | 129,490,588                      | 86,775,177                       | 42,715,411                                      | 49.23%   | 1,092,762,910                 | 11.85%   |
|   | <u>190,364,346</u>               | <u>137,618,223</u>               | <u>52,746,123</u>                               | <u>38.33%</u>  | <u>1,759,268,767</u>          | <u>10.82%</u>                                    |
| <b>33.3 Personnel expense (direct)</b>              |                                  |                                  |   |  |                               |  |
| Salary and allowances (workers)                     | 79,450,862                       | 81,872,102                       | (2,421,240)                                     | -2.96%   | 370,000,000                   | 21.47%   |
| Salary and allowances (officers)                    | 78,906,340                       | 76,997,636                       | 1,908,704                                       | 2.48%  | 380,000,000                   | 20.76%   |
| APA bonus   | -                                | -                                | -   | 0.00%  | 65,000,000                    | 0.00%  |
| Overtime allowance                                  | 10,928,557                       | 11,588,143                       | (659,586)                                       | -5.69%   | 65,000,000                    | 16.81%   |
| Employer's contribution to CPF                      | 9,047,820                        | 9,353,241                        | (305,421)                                       | -3.27%   | 40,000,000                    | 22.62%   |
| Festival allowances (workers)                       | -                                | -                                | -   | #DIV/0!  | 40,000,000                    | 0.00%  |
| Leave encashment                                    | 26,011,953                       | 15,282,734                       | 10,729,219                                      | 70.20%   | 45,000,000                    | 57.80%   |
| Domestic gas and electricity for employees          | 4,294,777                        | 9,658,452                        | (5,363,675)                                     | -55.53%  | 37,350,000                    | 11.50%   |
| Festival allowances (officers)                      | -                                | -                                | -   | #DIV/0!  | 40,000,000                    | 0.00%  |
| Salaries (casual employees)                         | -                                | -                                | -   | #DIV/0!  | -                             | #DIV/0!  |
| Uniform and liveries                                | -                                | -                                | -   | 0.00%  | 6,640,000                     | 0.00%  |
| Education allowance                                 | 1,160,857                        | 1,114,933                        | 45,924  | 4.12%  | 5,000,000                     | 23.22%   |
| Conveyance  | 6,001,188                        | 6,305,565                        | (304,377)                                       | -4.83%   | 30,000,000                    | 20.00%   |
| Bangla new year allowance                           | -                                | -                                | -   | #DIV/0!  | 7,500,000                     | 0.00%  |
| Group insurance premium                             | 4,697                            | -                                | 4,697   | #DIV/0!  | 8,300,000                     | 0.06%  |
| Employees welfare and recreation expenses           | -                                | 199,149                          | (199,149)                                       | -100.00%   | 1,500,000                     | 0.00%  |
| Festival allowances (casual employees)              | -                                | -                                | -   | 0.00%  | -                             | 0.00%  |
| Gratuity (note 33.3.1)                              | 42,500,000                       | 51,603,984                       | (9,103,984)                                     | -17.64%  | 170,000,000                   | 25.00%   |
| Medical expenses re-imbrued                         | 2,378,499                        | 2,549,399                        | (170,900)                                       | -6.70%   | 20,000,000                    | 11.89%   |
|   | <u>260,685,550</u>               | <u>266,525,338</u>               | <u>(5,839,788)</u>                              | <u>-2.19%</u>  | <u>1,331,290,000</u>          | <u>19.58%</u>                                    |
| <b>33.3.1 Gratuity</b>                              |                                  |                                  |   |  |                               |  |
| Officers  | 20,000,000                       | 25,095,852                       | (5,095,852)                                     | -20.31%  | 80,000,000                    | 25.00%   |
| Worker  | 22,500,000                       | 26,508,132                       | (4,008,132)                                     | -15.12%  | 90,000,000                    | 25.00%   |
| Casual employees                                    | -                                | -                                | -   | 0.00%  | -                             | 0.00%  |
|   | <u>42,500,000</u>                | <u>51,603,984</u>                | <u>(9,103,984)</u>                              | <u>-17.64%</u>   | <u>170,000,000</u>            | <u>25.00%</u>                                    |
| <b>34. Other operating Income</b>                   |                                  |                                  |   |  |                               |  |
| Sale of scraps                                      | 14,301,079                       | 570,125                          | 13,730,954                                      | 2408.41%   | 20,000,000                    | 71.51%   |
| Forfeited of pay order                              | 310,105                          | 348,800                          | (38,695)  | -11.09%  | 1,000,000                     | 31.01%   |
| House rent  | 46,946                           | 8,550                            | 38,396  | 449.08%  | 600,000                       | 7.82%  |
| Received electricity bill from house rent           | 631,211                          | 890,059                          | (258,848)                                       | 0.00%  | 2,500,000                     | 25.25%   |
| Income from lease rent amortization                 | 5,067,500                        | 5,067,500                        | -   | 0.00%  | 20,270,000                    | 25.00%   |
| Income from recruitment                             | 2,084,400                        | 91,490                           | 1,992,910                                       | 2178.28%   | 100,000                       | 0.00%  |
| Income from power plant training center/ rest house | 15,300                           | 14,600                           | 700   | 4.79%  | 15,000                        | 102.00%  |
| Sale of hydrogen gas                                | -                                | 23,683                           | (23,683)  | -100.00%   | 25,000                        | 0.00%  |
| Income from life insurance compensation_Vehicle     | -                                | -                                | -   | #DIV/0!  | -                             | 0.00%  |
| Income from life insurance premium                  | 15,555                           | -                                | 15,555  | #DIV/0!  | -                             | 0.00%  |
| Sale of tender documents                            | 8,000                            | 56,200                           | (48,200)  | -85.77%  | 450,000                       | 1.78%  |
| Miscellaneous income                                | 1,710,263                        | 1,575,419                        | 134,844   | 8.56%  | 2,500,000                     | 68.41%   |
|   | <u>24,190,359</u>                | <u>8,646,426</u>                 | <u>15,543,933</u>                               | <u>179.77%</u>   | <u>47,460,000</u>             | <u>50.97%</u>                                    |
| <b>35. Personnel expenses (indirect)</b>            |                                  |                                  |   |  |                               |  |
| Salary and allowances (executive directors)         | 2,496,299                        | 3,013,042                        | (516,743)                                       | -17.15%  | 14,900,000                    | 16.75%   |
| Salary and allowances (workers)                     | 9,708,416                        | 7,252,412                        | 2,456,004                                       | 33.86%   | 50,000,000                    | 19.42%   |
| Salary and allowances (officers)                    | 19,547,697                       | 15,083,670                       | 4,464,027                                       | 29.60%   | 90,800,000                    | 21.53%   |
| APA bonus   | -                                | -                                | -   | 0.00%  | 20,000,000                    | 0.00%  |
| Overtime Expense                                    | 117,810                          | 285,598                          | (167,788)                                       | 0.00%  | 2,000,000                     | 5.89%  |
| Employer's contribution to CPF                      | 2,106,546                        | 1,923,665                        | 182,881   | 9.51%  | 9,000,000                     | 23.41%   |
| Festival allowances (workers)                       | 5,083,892                        | -                                | 5,083,892                                       | #DIV/0!  | 4,800,000                     | 105.91%  |
| Leave encashment                                    | 1,820,801                        | 786,324                          | 1,034,477                                       | 131.56%  | 20,000,000                    | 9.10%  |
| Domestic gas and electricity for employees          | 11,419,844                       | 1,825,993                        | 9,593,851                                       | 0.00%  | 7,650,000                     | 149.28%  |
| Festival allowances (officers)                      | 4,432,304                        | -                                | 4,432,304                                       | #DIV/0!  | 10,200,000                    | 43.45%   |
| Salaries (casual employees)                         | 13,153,329                       | 10,698,532                       | 2,454,797                                       | 22.95%   | 55,200,000                    | 23.83%   |
| Uniform and liveries                                | 2,387,930                        | -                                | 2,387,930                                       | 0.00%  | 1,360,000                     | 175.58%  |
| Education allowance                                 | 209,466                          | 172,128                          | 37,338  | 21.69%   | 1,100,000                     | 19.04%   |
| Conveyance  | 697,406                          | 593,354                          | 104,052   | 17.54%   | 5,000,000                     | 13.95%   |
| Bangla new year allowance                           | -                                | -                                | -   | 0.00%  | 2,000,000                     | 0.00%  |
| Group insurance premium                             | -                                | 192,721                          | (192,721)                                       | 0.00%  | 1,700,000                     | 0.00%  |
| Employees welfare and recreation expenses           | 45,000                           | 37,650                           | 7,350   | 19.52%   | 600,000                       | 7.50%  |
| Festival allowances (casual employees)              | -                                | -                                | -   | #DIV/0!  | 9,200,000                     | 0.00%  |
| Gratuity (note 35.1)                                | 13,000,000                       | 11,386,408                       | 1,613,592                                       | 0.00%  | 53,984,230                    | 24.08%   |
| Festival allowances (executive directors)           | 322,316                          | -                                | 322,316   | 0.00%  | 2,000,000                     | 16.12%   |
| Medical expenses re-imbrued                         | 1,105,804                        | 950,049                          | 155,755   | 16.39%   | 10,000,000                    | 11.06%   |
|   | <u>87,654,860</u>                | <u>54,201,546</u>                | <u>33,453,314</u>                               | <u>61.72%</u>  | <u>371,494,230</u>            | <u>23.60%</u>                                    |
| <b>35.1 Gratuity</b>                                |                                  |                                  |   |  |                               |  |

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|   | 03 Months Ended<br>30 Sept. 2024 | 03 Months Ended<br>30 Sept. 2023 | + /(-) with 03<br>Months ended 30<br>Sept. 2023 | + /(-) with 03<br>Months ended<br>30 Sept. 2023<br>(%) | Approved<br>Budget<br>2024-25 | Achievement<br>against<br>Approved<br>budget (%) |
|---|----------------------------------|----------------------------------|---|--|-------------------------------|--|
| Executive directors                                 | 1,250,000                        | 1,286,302                        | (36,302)  | -2.82%   | 5,000,000                     | 25.00%   |
| Officers  | 8,750,000                        | 6,894,379                        | 1,855,621                                       | 26.91%   | 35,000,000                    | 25.00%   |
| Office staff  | 3,000,000                        | 3,205,727                        | (205,727)                                       | -6.42%   | 12,000,000                    | 25.00%   |
| Casual employees                                    | -                                | -                                | -   | 0.00%  | 1,984,230                     | 0.00%  |
|   | <b>13,000,000</b>                | <b>11,386,408</b>                | <b>1,613,592</b>                                | <b>14.17%</b>  | <b>53,984,230</b>             | <b>24.08%</b>                                    |
| <b>36. Office and other expenses</b>                |                                  |                                  |   |  |                               |  |
| Director's honorarium                               | 192,000                          | -                                | 192,000   | #DIV/0!  | 4,000,000                     | 4.80%  |
| Board meeting expenses                              | 73,822                           | -                                | 73,822  | #DIV/0!  | 1,200,000                     | 6.15%  |
| Committee meeting expenses                          | 298,272                          | 550,093                          | (251,821)                                       | -45.78%  | 6,500,000                     | 4.59%  |
| AGM and EGM expenses                                | -                                | -                                | -   | #DIV/0!  | 10,000,000                    | 0.00%  |
| Audit fee   | -                                | -                                | -   | #DIV/0!  | 500,000                       | 0.00%  |
| Hospitalization benefit                             | -                                | 109,834                          | (109,834)                                       | -100.00%   | 400,000                       | 0.00%  |
| Legal expenses                                      | 271,572                          | 3,684,568                        | (3,412,996)                                     | -92.63%  | 9,000,000                     | 3.02%  |
| Technical Committee Meeting Expenses                | -                                | -                                | -   | -  | 300,000                       | 0.00%  |
| Advertising and procurement processing expenses     | 1,118,754                        | 1,363,130                        | (244,376)                                       | -17.93%  | 10,000,000                    | 11.19%   |
| Recruitment and appointment affairs expenses        | -                                | 178,787                          | (178,787)                                       | -100.00%   | 10,000,000                    | 0.00%  |
| Printing and stationery                             | 428,753                          | 609,985                          | (181,232)                                       | -29.71%  | 13,300,000                    | 3.22%  |
| Postage, internet and telephone                     | 418,075                          | 456,311                          | (38,236)  | -8.38%   | 8,642,000                     | 4.84%  |
| Newspapers  | 60,394                           | 65,824                           | (5,430)   | -8.25%   | 400,000                       | 15.10%   |
| Entertainment                                       | 190,311                          | 261,057                          | (70,746)  | -27.10%  | 2,500,000                     | 7.61%  |
| Training and education                              | 258,000                          | 276,603                          | (18,603)  | -6.73%   | 5,000,000                     | 5.16%  |
| Bank charges  | 927,746                          | 573,853                          | 353,893   | 61.67%   | 4,000,000                     | 23.19%   |
| Travelling and daily allowances                     | 1,219,161                        | 1,280,280                        | (61,119)  | -4.77%   | 10,000,000                    | 12.19%   |
| Asset/Inventory Physical Verification               | -                                | -                                | -   | -  | 3,600,000                     | 0.00%  |
| Fees for Income Tax Consultants                     | -                                | -                                | -   | -  | 800,000                       | 0.00%  |
| Defense service expense                             | 1,072,173                        | 1,255,246                        | (183,073)                                       | -14.58%  | 4,000,000                     | 26.80%   |
| CSR (Corporate Social Responsibilities)             | 413,600                          | 500,000                          | (86,400)  | -17.28%  | 10,000,000                    | 4.14%  |
| Bond & Share issue expense                          | 80,500                           | 1,805,500                        | (1,725,000)                                     | -95.54%  | 20,000,000                    | 0.40%  |
| Corporate office maintenance (Dhaka office)         | 988,516                          | 495,803                          | 492,713   | 99.38%   | 3,500,000                     | 28.24%   |
| Mojib Borsho expense                                | -                                | -                                | -   | -  | -                             | -  |
| COVID-19 expense                                    | -                                | -                                | -   | #DIV/0!  | -                             | -  |
| Business development expense                        | 704,871                          | -                                | 704,871   | #DIV/0!  | 20,000,000                    | 3.52%  |
|   | <b>8,716,520</b>                 | <b>13,466,874</b>                | <b>(4,750,354)</b>                              | <b>-35.27%</b>   | <b>157,642,000</b>            | <b>5.53%</b>                                     |
| <b>37. Repair and maintenance</b>                   |                                  |                                  |   |  |                               |  |
| Carriage inward, freight and handling               | 3,015,945                        | 888,877                          | 2,127,068                                       | 239.30%  | 10,827,000                    | 27.86%   |
| Insurance expenses (vehicle)                        | 59,627                           | 393,573                          | (333,946)                                       | -84.85%  | 2,000,000                     | 2.98%  |
| Cleaning and gardening                              | 3,195,941                        | 4,007,122                        | (811,181)                                       | -20.24%  | 18,168,788                    | 17.59%   |
| Building maintenance                                | 2,662,662                        | 3,493,206                        | (830,544)                                       | -23.78%  | 38,720,000                    | 6.88%  |
| Roads and other civil maintenance                   | -                                | 23,400                           | (23,400)  | -100.00%   | 700,000                       | 0.00%  |
| Electrical maintenance                              | 69,630                           | 720,372                          | (650,742)                                       | -90.33%  | 5,418,000                     | 1.29%  |
| Rent, rates and taxes                               | 2,870,928                        | 4,675,255                        | (1,804,327)                                     | -38.59%  | 40,000,000                    | 7.18%  |
| Annual license renewal fees                         | -                                | 4,600,000                        | (4,600,000)                                     | 0.00%  | 7,175,000                     | 0.00%  |
| Consultancy services                                | 1,923,091                        | 44,000                           | 1,879,091                                       | 0.00%  | 8,800,000                     | 21.85%   |
| Transformer oil, silica gel, etc.                   | 46,082                           | -                                | 46,082  | 0.00%  | 5,000,000                     | 0.92%  |
| Other operating expenses                            | 619,991                          | 832,973                          | (212,982)                                       | -25.57%  | 11,725,000                    | 5.29%  |
| Repair of office equipment and furniture            | 48,720                           | 29,485                           | 19,235  | 65.24%   | 461,476                       | 10.56%   |
| Fuel for transport                                  | 3,346,093                        | 3,994,745                        | (648,652)                                       | -16.24%  | 16,500,000                    | 20.28%   |
| Vehicle rent  | 1,738,080                        | 1,762,950                        | (24,870)  | -1.41%   | 10,000,000                    | 17.38%   |
| Vehicle maintenance                                 | 1,416,162                        | 1,439,913                        | (23,751)  | -1.65%   | 10,900,000                    | 12.99%   |
|   | <b>21,012,952</b>                | <b>26,905,871</b>                | <b>(5,892,919)</b>                              | <b>-21.90%</b>   | <b>186,395,264</b>            | <b>11.27%</b>                                    |
| <b>38. Finance income</b>                           |                                  |                                  |   |  |                               |  |
| Interest income                                     | 57,703,278                       | 56,635,961                       | 1,067,317                                       | 1.88%  | 201,600,000                   | 28.62%   |
| Dividend income                                     | -                                | -                                | -   | 0.00%  | 100,000,000                   | 0.00%  |
|   | <b>57,703,278</b>                | <b>56,635,961</b>                | <b>1,067,317</b>                                | <b>1.88%</b>   | <b>301,600,000</b>            | <b>19.13%</b>                                    |
| <b>39. Interest</b>                                 |                                  |                                  |   |  |                               |  |
| Interest on government loan (overhauling)           | 3,939,570                        | -                                | 3,939,570                                       | #DIV/0!  | 15,758,280                    | 25.00%   |
| Interest on foreign loan (overhauling)              | 6,698,065                        | 6,698,065                        | 0   | 0.00%  | 26,792,261                    | 25.00%   |
| Interest on 225 MW ECA loan                         | 46,571,880                       | 77,576,668                       | (31,004,788)                                    | -39.97%  | 186,287,520                   | 25.00%   |
| Interest on 450 MW (South) ECA loan                 | 75,223,054                       | 126,373,178                      | (51,150,124)                                    | -40.48%  | 300,892,217                   | 25.00%   |
| Interest on bond                                    | 85,312,500                       | 82,031,250                       | 3,281,250                                       | 4.00%  | 341,250,000                   | 25.00%   |
| Interest expense 400 MW (East) Plant                | 230,297,901                      | 189,522,097                      | 40,775,804                                      | -  | 921,191,605                   | 25.00%   |
| Bank Interest Expense                               | 123,812,604                      | -                                | 123,812,604                                     | -  | 681,200,000                   | 18.18%   |
| Interest on 450 MW (North)                          | 228,571,850                      | 228,934,304                      | (362,454)                                       | -0.16%   | 914,287,401                   | 25.00%   |
|   | <b>800,427,425</b>               | <b>711,135,563</b>               | <b>89,291,862</b>                               | <b>12.56%</b>  | <b>3,387,659,284</b>          | <b>23.63%</b>                                    |
| <b>40. Foreign currency fluctuation (gain)/loss</b> |                                  |                                  |   |  |                               |  |
| 225 MW ECA loan                                     | 43,507,602                       | 70,412,189                       | (26,904,587)                                    | -38.21%  | 119,850,535                   | 36.30%   |
| 450 MW (South) ECA loan                             | 96,340,508                       | 145,457,028                      | (49,116,520)                                    | -33.77%  | 247,210,528                   | 38.97%   |
| ADB and IDB Loan for 450 MW (North) Plant           | 429,229,709                      | 302,606,945                      | 126,622,764                                     | 41.84%   | 858,459,419                   | 50.00%   |
| ADB and IDB Loan for 400 MW (East) Plant            | 355,052,208                      | 250,311,812                      | 104,740,396                                     | 0.00%  | 710,104,416                   | 50.00%   |
| USD bank account                                    | (35,009,514)                     | (43,457,906)                     | 8,448,392                                       | -19.44%  | -                             | 0.00%  |
|   | <b>889,120,513</b>               | <b>725,330,069</b>               | <b>163,790,444</b>                              | <b>22.58%</b>  | <b>1,935,624,898</b>          | <b>45.93%</b>                                    |

Details of property, plant and equipment and intangible assets  
As at 30 Sept. 2024

| Category of assets                   | Cost/ Revalued amount          |                            |                              |                    | Rate (%)     | Accumulated depreciation/ amortisation |                      |                          |                       | Written down value at 30 Sept. 2024 |
|--------------------------------------|--------------------------------|----------------------------|------------------------------|--------------------|--------------|--|----------------------|--------------------------|-----------------------|-------------------------------------|
|                                      | Opening balance at 1 July 2024 | Addition during the period | Transferred from Capital W/P | Sale on Disposal   |              | Total at 30 Sept. 2024                 | Up to 1 July 2024    | Depreciation on Disposal | Charge for the period |                                     |
|                                      | BDT                            | BDT                        |                              | BDT                |              | BDT                                    |                      | BDT                      | BDT                   | BDT                                 |
| <b>Property, plant and equipment</b> |                                |                            |                              |                    |              |  |                      |                          |                       |                                     |
| Land                                 | 2,064,211,863                  |                            |                              |                    | -            | -                                      |                      |                          |                       | 2,064,211,863                       |
| Building                             | 2,455,024,443                  |                            |                              |                    | 1.55 - 13.33 | 1,040,337,991                          |                      | 9,926,223                | 1,050,264,214         | 1,404,760,229                       |
| Plant and machineries                | 116,184,187,973                |                            |                              |                    | 5 - 20       | 36,224,927,129                         |                      | 1,182,361,616            | 37,407,288,745        | 78,776,899,228                      |
| Office equipments                    | 127,087,184                    | 247,400                    |                              |                    | 10 - 33.33   | 102,067,320                            |                      | 2,255,912                | 104,323,232           | 23,011,352                          |
| Vehicles                             | 141,554,986                    |                            |                              |                    | 12.5         | 105,678,885                            |                      | 1,354,154                | 107,033,039           | 34,521,947                          |
| Furniture and fixtures               | 42,284,750                     | 1,750,000                  |                              |                    | 20           | 42,029,306                             |                      | 403,378                  | 42,432,684            | 1,602,066                           |
| Overhauling project                  | 7,764,673,800                  |                            |                              |                    | 7.14         | 7,764,673,800                          |                      |                          | 7,764,673,800         | -                                   |
| <b>Total 30 Sept. 2024</b>           | <b>128,779,025,000</b>         | <b>1,997,400</b>           | <b>-</b>                     | <b>-</b>           |              | <b>45,279,714,431</b>                  | <b>-</b>             | <b>1,196,301,283</b>     | <b>46,476,015,714</b> | <b>82,305,006,686</b>               |
| <b>Total 30 June 2024</b>            | <b>107,287,316,041</b>         | <b>275,713,932</b>         | <b>21,350,784,283</b>        | <b>134,789,256</b> |              | <b>40,188,411,890</b>                  | <b>5,124,999,857</b> | <b>33,697,315</b>        | <b>45,279,714,431</b> | <b>83,499,310,568</b>               |
| <b>Intangible assets</b>             |                                |                            |                              |                    |              |  |                      |                          |                       |                                     |
| Software (ERP)                       | 50,907,590                     | -                          |                              |                    | 33.33        | 27,972,622                             |                      | 5,733,742                | 33,706,364            | 17,201,226                          |
| E-Auction Software                   | 300,000                        | -                          |                              |                    | 33.33        | 100,000                                |                      | 50,000                   | 150,000               | 150,000                             |
| <b>Total 30 Sept. 2024</b>           | <b>50,907,590</b>              | <b>-</b>                   | <b>-</b>                     | <b>-</b>           |              | <b>28,072,622</b>                      | <b>-</b>             | <b>5,783,742</b>         | <b>33,856,364</b>     | <b>17,351,226</b>                   |
| <b>Total 30 June 2024</b>            | <b>27,907,590</b>              | <b>23,300,000</b>          | <b>-</b>                     | <b>-</b>           |              | <b>1,700,895</b>                       | <b>-</b>             | <b>9,302,530</b>         | <b>11,003,425</b>     | <b>16,904,165</b>                   |

## Annex 1 (A)

|  |                   |
|--|-------------------|
| Total depreciation                               | 1,196,301,283     |
| Less: Depreciation of plant and machinery - COGS | 1,182,361,616     |
| Depreciation overhauling project - COGS          | -                 |
|  | <b>13,939,667</b> |

Details of capital work-in-progress  
As at 30 Sept. 2024

## 400 MW (East Project)

| Particulars | 30 June 2024 | Addition<br>during the period | 30 Sept. 2024 |
|-------------|--------------|-------------------------------|---------------|
|             | BDT          | BDT                           | BDT           |
|             | -            | -                             | -             |

## Patuakhali 1320 MW Super Thermal Power Plant project

| Particulars                             | 30 June 2024         | Addition<br>during the period | 30 Sept. 2024        |
|---|----------------------|-------------------------------|----------------------|
|   | BDT                  | BDT                           | BDT                  |
| Land & Land development                 | 6,271,084,521        | 15,033,408                    | 6,286,117,929        |
| Personal ledger (P/L) Account (Advance) | 3,972,496,312        |                               | 3,972,496,312        |
| Personal ledger (P/L) Account (Exp.)    | (3,536,879,199)      | (435,617,113)                 | (3,972,496,312)      |
| Consultancy service                     | 54,827,850           | 1,375,000                     | 56,202,850           |
| Entertainment                           | 1,917,803            |                               | 1,917,803            |
| Salary and allowance                    | 74,618,724           |                               | 74,618,724           |
| Printing and stationary                 | 887,424              | 1,750                         | 889,174              |
| Conveyance                              | 947,900              | 2,870                         | 950,770              |
| Office expense                          | 13,397,129           | 647,575                       | 14,044,704           |
| Surveyor (for land acquisition)         | 2,681,500            | 10,896                        | 2,692,396            |
| Office furniture                        | 464,255              |                               | 464,255              |
| Rent rates and taxes                    | 2,171,990            |                               | 2,171,990            |
| Fuel for vehicle                        | 1,253,460            | 96,000                        | 1,349,460            |
| Office equipment                        | 1,502,563            | 55,200                        | 1,557,763            |
| Office rent                             | 3,995,000            | 163,800                       | 4,158,800            |
| Vehicle                                 | 4,957,500            |                               | 4,957,500            |
| Legal fee                               | 625,000              |                               | 625,000              |
| Repair of Office equipment              | 60,871               |                               | 60,871               |
| Civil works                             | 1,552,760            |                               | 1,552,760            |
| Vehicle maintenance expense             | 134,120              | 7,450                         | 141,570              |
| Vehicle rent                            | 2,550,414            |                               | 2,550,414            |
| Liquidity Damage                        | (112,030,756)        |                               | (112,030,756)        |
| Compensation                            | (107,683,700)        |                               | (107,683,700)        |
| Bond interest expense                   | 271,307,371          |                               | 271,307,371          |
| IDC                                     | 371,259,440          |                               | 371,259,440          |
| <b>Total</b>                            | <b>7,298,100,252</b> | <b>(418,223,164)</b>          | <b>6,879,877,088</b> |



Details of capital work-in-progress  
As at 30 June' 2024

## Three 600 MW CAPP Project

| Particulars             | 30 June 2024       | Addition<br>during the period | 30 Sept. 2024      |
|-------------------------|--------------------|-------------------------------|--------------------|
|                         | BDT                | BDT                           | BDT                |
| Land & land development | 106,056,721        |                               | 106,056,721        |
| Consultancy service     | 13,182,762         |                               | 13,182,762         |
| <b>Total</b>            | <b>119,239,483</b> | <b>-</b>                      | <b>119,239,483</b> |

## SSC Vocational School Project

Annex-2D

| Particulars                           | 30 June 2024      | Addition<br>during the period | 30 Sept. 2024     |
|---------------------------------------|-------------------|-------------------------------|-------------------|
|                                       | BDT               | BDT                           | BDT               |
| Office & other expense                | 113,853           | 5,220                         | 119,073           |
| Welding & mechanical equipment        | 8,229,874         | 1,080,024                     | 9,309,898         |
| Education & laboratory material       | 54,579            |                               | 54,579            |
| Electrical equipment                  | 690,349           |                               | 690,349           |
| Salary & Allowance                    | 12,435,462        | 1,573,593                     | 14,009,055        |
| Furniture                             | 22,974            |                               | 22,974            |
| Network, communication & IT equipment | 641,345           |                               | 641,345           |
| <b>Total</b>                          | <b>22,188,436</b> | <b>2,658,837</b>              | <b>24,847,273</b> |

## Raipura 120 MW Solar Project

Annex-2E

| Particulars                  | 30 June 2024     | Addition<br>during the period | 30 Sept. 2024    |
|------------------------------|------------------|-------------------------------|------------------|
|                              | BDT              | BDT                           | BDT              |
| Consultancy Service          | 4,663,396        |                               | 4,663,396        |
| Surveying & Mapping Expense  | 699,069          |                               | 699,069          |
| Printing & Stationary        | 32,745           | 13,800                        | 46,545           |
| Travelling & Daily Allowance | 15,000           | 6,000                         | 21,000           |
| Entertainment                |                  | 12,738                        | 12,738           |
| <b>Total</b>                 | <b>5,410,210</b> | <b>32,538</b>                 | <b>5,442,748</b> |



## Cash at bank

For the period ended 30 Sep 2024

## Cash at bank on STD/SND account

| SL | Bank                             | Branch                    | Types of Account | Account No.   | 30 Sep 2024        | 30 Jun 2024        |
|----|----------------------------------|---------------------------|------------------|---------------|--------------------|--------------------|
|    |                                  |                           |                  |               | BDT                | BDT                |
| 1  | Agrani Bank                      | Principal Br              | STD              | 0200016596751 | 146,886,707        | 173,385,488        |
| 2  | Agrani Bank                      | Principal Br              | STD              | 38434         | 3,392,631          | 3,392,631          |
| 3  | EBL                              | Gulshan                   | STD              | 1041220000229 | 18,954,184         | 12,392,644         |
| 4  | EXIM Bank                        | Ashuganj Br               | STD              | 3040          | 809,257            | 809,257            |
| 5  | HSBC                             | Tejgoan Br                | STD              | 107232        | 2,050              | 2,050              |
| 6  | Janata Bank                      | Local Office              | STD              | 1745          | 25,703             | 25,703             |
| 7  | Janata Bank                      | Abdul Gani Road Br.       | STD              | 11353         | 533,822            | 533,822            |
| 8  | Janata Bank                      | Local Office              | STD              | 1902          | 3,073,405          | 3,073,405          |
| 9  | Janata Bank                      | Corporate Br              | STD              | 1065          | 88,054             | 88,054             |
| 10 | Janata Bank                      | Corporate Br              | STD              | 892           | 80,415,952         | 10,777,390         |
| 11 | Janata Bank                      | Local Office              | STD              | 100146614340  | 1,810,166          | 1,556,040          |
| 12 | Rupali Bank                      | Rupali Sadan Corporate Br | STD              | 175           | 206,877,178        | 13,696,724         |
| 13 | Rupali Bank                      | Corporate Br              | STD              | 172           | 181,208            | 181,208            |
| 14 | Sonali Bank                      | S.B Corporate Br          | STD              | 1617003000082 | 20,038             | 20,038             |
| 15 | Trust Bank                       | Ashuganj Br               | STD              | 16            | 1,388,473          | 1,388,473          |
| 16 | Sonali Bank                      | Ashuganj Br               | STD              | 11            | 24,814             | 24,814             |
| 17 | EXIM Bank                        | Ashuganj Br               | STD              | 21352         | 53,605,581         | 3,244,999          |
| 18 | Pubali Bank                      | Ashuganj Br               | STD              | 42            | 2,487,110          | 5,944,803          |
| 19 | HSBC                             | Tejgoan Br                | STD              | 107067        |                    | -                  |
| 20 | SCB                              | Gulshan                   | STD              | 01_01         |                    | 189                |
| 21 | SCB                              | Gulshan                   | SND              | 02_01         |                    | 70                 |
| 22 | SCB                              | Gulshan                   | SND              | 02_02         |                    | 295                |
| 23 | City Bank                        | Gulshan                   | HPA              | 575001        | 22,824             | 22,824             |
|    | <b>Total STD/SND account (A)</b> |                           |                  |               | <b>520,599,156</b> | <b>230,560,921</b> |

## Cash at bank on restricted account :

| SL | Bank                                   | Branch  | Types of account | Account No. | BDT                  | BDT                  |
|----|--|---------|------------------|-------------|----------------------|----------------------|
| 1  | HSBC                                   | Tejgaon | DSAA             | 16          |                      | -                    |
| 2  | HSBC (*)                               | Tejgaon | DSRA             | 17          | 1,949,862,287        | 1,284,185,143        |
| 3  | HSBC                                   | Tejgaon | PPA Proceed      | 19          | 254                  | 103,184,406          |
| 4  | HSBC                                   | Tejgaon | Disbursement     | 69          | 230,104              | 230,104              |
| 5  | HSBC                                   | Tejgaon | PPA Proceed      | 70          | 39,782,061           | 6,382,061            |
| 6  | Standard Chartered Bank                | Gulshan | Disbursement     | 017302      | 2,814                | 2,580                |
| 7  | Standard Chartered Bank                | Gulshan | PPA Proceed      | 017303      | 49,253,006           | 48,515,433           |
| 8  | Standard Chartered Bank (*)            | Gulshan | DSA              | 017304      | 101,452,459          | 95,104,374           |
| 9  | Standard Chartered Bank                | Gulshan | PPA Proceed      | 027303      | 4,010,979            | 29,947,247           |
|    | <b>Total in Restricted Account (B)</b> |         |                  |             | <b>2,144,593,965</b> | <b>1,567,551,348</b> |

(\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

(\*\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

**Cash at bank: Proceed from Bond Issue (Public Placement)**

| SL   | Bank      | Branch      | Types of account | Account No.    | BDT            | BDT            |
|--|-----------|-------------|------------------|----------------|----------------|----------------|
| 1  | Exim Bank | Shantinagar | Bond Proceed     | 11313100058043 | 685,869        | 645,564        |
| <b>Total Proceed from Bond Issue (Public Placement) ('C)</b> |           |             |                  |                | <b>685,869</b> | <b>645,564</b> |

**Total cash at bank (A+B+C)**

**2,665,878,990**

**1,798,757,833**

**Ashuganj Power Station Company Ltd**

**Fixed Deposit Account (FDR)  
For the period ended 30 Sep 2024**

**Annex-4**

| SL                          | Bank           | Branch               | Types of Account | Account No. | 30 Sep 2024          | 30 Jun 2024          |
|-----------------------------|----------------|----------------------|------------------|-------------|----------------------|----------------------|
|                             |                |                      |                  |             | BDT                  | BDT                  |
| 1                           | Agrani Bank    | Amin Court Br        | FDR              |             | 138,604,292          | 130,314,184          |
| 2                           | Agrani Bank    | Amin Court Br        | FDR              |             | 138,604,292          | 130,314,184          |
| 3                           | Agrani Bank    | Principal Br         | FDR              |             | 138,369,895          | 130,093,886          |
| 4                           | BRAC Bank      | Graphics Building Br | FDR              |             | 52,279,020           | 50,220,000           |
| 5                           | ICB            | Head Office          | FDR              |             | 100,000,000          | 130,314,184          |
| 6                           | Janata Bank    | Abdul Gani Road Br.  | FDR              |             | 249,063,086          | 235,855,195          |
| 7                           | Janata Bank    | Abdul Gani Road Br.  | FDR              |             | 124,442,636          | 117,843,406          |
| 8                           | Janata Bank    | Abdul Gani Road Br.  | FDR              |             | 249,023,626          | 235,912,525          |
| 9                           | Janata Bank    | Corporate Br         | FDR              |             | 376,454,344          | 353,904,459          |
| 10                          | Janata Bank    | Corporate Br         | FDR              |             | 250,889,800          | 235,892,669          |
| 11                          | Janata Bank    | Corporate Br         | FDR              |             | 704,573,699          | 662,287,311          |
| 12                          | Janata Bank    | Sat Masjid Road Br   | FDR              |             | 53,447,348           | 51,620,000           |
| 13                          | Modhumoti Bank | Ashuganj Br          | FDR              |             | -                    | 10,898,671           |
| 14                          | NRBC           | Principal Br         | FDR              |             | 5,144,411            | 5,144,411            |
| <b>Total in FDR Account</b> |                |                      |                  |             | <b>2,580,896,449</b> | <b>2,480,615,085</b> |

**Ashuganj Power Station Company Ltd.**  
**Statement of FDR**  
**As at 30.09.2024**

| SL | FDR No.                     | Name of the Bank | Branch            | Principal Amount     | Period (Months/ Days) | Value of FDR by maturity | Date of FDR | Maturity date | Rate of Interest |
|----|-----------------------------|------------------|-------------------|----------------------|-----------------------|--------------------------|-------------|---------------|------------------|
| 1  | 0200018972434/0200018972183 | Agrani Bank      | Principal         | 123,685,184          | 06(Six)               | 138,369,895.02           | 10.08.24    | 10.02.25      | 9.75%            |
| 2  | 0190401/83/2023             | Agrani Bank      | Amin Court        | 130,314,184          | 06(Six)               | 138,604,292.02           | 08.08.24    | 08.02.25      | 9.75%            |
| 3  | 0190402/83/2023             | Agrani Bank      | Amin Court        | 130,314,184          | 06(Six)               | 138,604,292.02           | 08.08.24    | 08.02.25      | 9.75%            |
|    | <b>Sub-Total</b>            |                  |                   | <b>384,313,553</b>   |                       | <b>415,578,479.06</b>    |             |               |                  |
| 4  | 3038607440001/089077        | Brac Bank        | Graphics Building | 50,220,000           | 06(Six)               | 52,279,020.00            | 06.09.24    | 06.03.25      | 9.75%            |
|    | <b>Sub-Total</b>            |                  |                   | <b>50,220,000</b>    |                       | <b>52,279,020.00</b>     |             |               |                  |
| 5  | 0011976/1/1857              | ICB              | Head Office       | 100,000,000          | 06(Six)               | 100,000,000.00           | 05.08.24    | 05.02.25      | 9.75%            |
|    | <b>Sub-Total</b>            |                  |                   | <b>100,000,000</b>   |                       | <b>100,000,000.00</b>    |             |               |                  |
| 6  | 0100215586906/0100215586761 | Janata Bank      | Abdul Goni Road   | 200,000,000          | 06(Six)               | 249,063,086.11           | 03.08.24    | 03.02.25      | 9.75%            |
| 7  | 0100215586922/0100215586841 | Janata Bank      | Abdul Goni Road   | 100,000,000          | 06(Six)               | 124,442,636.30           | 03.08.24    | 03.02.25      | 9.75%            |
| 8  | 20029419/0100224726133      | Janata Bank      | Motijheel, Corp.  | 318,820,000          | 06(Six)               | 376,454,343.97           | 09.08.24    | 09.02.25      | 9.75%            |
| 9  | 20029419/0100224726371      | Janata Bank      | Motijheel, Corp.  | 212,520,000          | 06(Six)               | 250,889,799.85           | 09.08.24    | 09.02.25      | 9.75%            |
| 10 | 0100224720461/0100224720283 | Janata Bank      | Abdul Goni Road   | 212,537,885          | 06(Six)               | 249,023,625.92           | 09.08.24    | 09.02.25      | 9.75%            |
| 11 | 20029419/0100224726257      | Janata Bank      | Motijheel, Corp.  | 596,598,155          | 06(Six)               | 704,573,698.63           | 09.08.24    | 09.02.25      | 9.75%            |
| 12 | 0100253432035/0100259669736 | Janata Bank      | Sat Masjid Corp.  | 51,620,000           | 12 (Twelve)           | 53,447,348.00            | 11.08.24    | 11.08.25      | 10.00%           |
|    | <b>Sub-Total</b>            |                  |                   | <b>1,692,096,040</b> |                       | <b>2,007,894,538.78</b>  |             |               |                  |
| 13 | 010171200001016             | NRBC Bank        | Principal         | 5,144,411            | 12 (Twelve)           | 5,144,410.95             | 03.01.24    | 03.01.25      | 9.50%            |
|    | <b>Sub-Total</b>            |                  |                   | <b>5,144,411</b>     |                       | <b>5,144,410.95</b>      |             |               |                  |
|    | <b>Grand Total</b>          |                  |                   | <b>2,231,774,004</b> |                       | <b>2,580,896,449</b>     |             |               |                  |

  
**NIRMAL CHANDRO BAROI**  
 Manager (Accounts-1)  
 Ashuganj Power Station Co. Ltd.  
 Corporate Office, Dhaka.

  
**Nandan Chandra Dey**  
 Executive Director (Finance)  
 Ashuganj Power Station Company Ltd.