

PRIVATE & CONFIDENTIAL

ANSAR VDP UNNAYAN BANK

Audit Report on the Statement of accounts
for the year ended June 30, 2005.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
55, Dilkusha C/A
Dhaka-1000.

K.M. Alom, Khaleque & Co.
Chartered Accountants
88, Motijheel (4th Floor)
Dhaka-1000.

AUDITORS' REPORT TO THE SHAREHOLDER

ANSAR VDP UNNAYAN BANK

We have audited the accompanying Balance Sheet of ANSAR VDP UNNAYAN BANK as of June 30, 2005 and the related profit & loss account and the statement of cash flows for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statement based on our audit.

SCOPE:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We also report that;

- (a) We have obtained all the information and explanations which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) In our opinion, proper books of accounts as required by the relevant law and ANSAR VDP UNNAYAN BANK Act 1995 were maintained by the management so far as it appeared from our examinations.
- (c) These financial statements are in agreement with the books of account as maintained by the Bank and examined by us.



- (d) The expenditure incurred and payment made were for the purpose of the bank's business for the year.
- (e) The financial position of the bank at 30th June, 2005 and the profit for the year ended have been properly reflected in the financial statement and the financial statement have been prepared in accordance with the generally accepted accounting principles; which should be read in conjunction with annexed notes and it gives a true and fair view of the state of affairs of the Bank as at 30th June, 2005 and the result of its operations for the year then ended.
- (f) The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements,
- (g) The information and explanations required by us have been received and found satisfactory.

Dhaka, December 28, 2005


Khan Wahab Shafique Rahman & Co.
Chartered Accountants


K.M. Alam Khaleque & Co.
Chartered Accountants



ANSAR VDP UNNAYAN BANK

Balance Sheet as at 30th June, 2005.

PROPERTY AND ASSETS:	NOTES	AMOUNT (In Taka)	
		30.06.2005	30.06.2004
<u>CASH BALANCE:</u>	3.00	657,999	405,946
Cash in hand		657,999	405,946
Balance with Bangladesh Bank and Sonali Bank		-	-
<u>BALANCE WITH OTHER BANK AND FINANCIAL INSTITUTIONS:</u>	4.00	32,356,613	39,291,958
In Bangladesh		32,356,613	39,291,958
Outside Bangladesh		-	-
MONEY AT CALL AND SHORT NOTICE:		-	-
INVESTMENTS:	5.00	308,466,222	405,561,301
LOAN AND ADVANCES:	6.00	684,634,689	527,177,703
PREMISES AND FIXED ASSETS:	7.00	5,566,499	6,607,365
OTHER ASSETS:	8.00	35,933,847	2,999,014
TOTAL PROPERTY AND ASSETS:		1,067,615,869	982,043,287



PARTICULARS	NOTES	AMOUNT (In Taka)	
		30.06.2005	30.06.2004

LIABILITIES AND CAPITAL:

LIABILITIES:

BORROWING FROM OTHER BANKS AND FINANCIAL INSTITUTIONS

9.00 556,549,000.00 607,659,750.00

DEPOSIT AND OTHER ACCOUNTS:

10.00 151,462,944.00 112,434,843.00

Group Savings Deposit

112,400,844.00 94,866,535.00

Group Savings Deposit (PKSF)

30,137,990.00 17,551,486.00

Fixed Deposit

8,851,479.00 -

Inactive Deposit

72,631.00 16,822.00

BILLS PAYABLE:

- -

OTHER LIABILITIES

11.00 97,679,627.00 55,064,993.00

TOTAL LIABILITIES

805,691,571.00 775,159,586.00

CAPITAL SHARE HOLDERS EQUITY:

Paid up Capital

12.00 178,636,100.00 159,631,300.00

General Reserve

13.00 32,069,531.00 26,044,948.00

Other Reserve

14.00 33,483,630.00 21,207,453.00

Proposed Dividend

17,735,037.00 -

TOTAL SHARE HOLDERS EQUITY

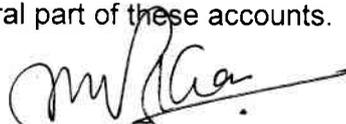
261,924,298.00 206,883,701.00

TOTAL LIABILITIES AND SHARE HOLDERS EQUITY

1,067,615,869.00 982,043,287.00

Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

Signed Subject to our separate report of even date annexed.


Khan Wahab Shafique Rahman & Co.
Chartered Accountants




K.M. Alam, Khaleque & Co.
Chartered Accountants

ANSAR VDP UNNAYAN BANK

Profit and Loss Account

For the year ended 30th June, 2005

PARTICULARS	NOTES	AMOUNT (In Taka)	
		30.06.2005	30.06.2004
<u>Operating Income:</u>			
Interest Income	15.00	179,678,715	164,455,743
Less: Interest paid on deposits & borrowing etc.	16.00	65,700,288	49,333,151
Net Interest Income		113,978,427	115,122,592
Income from Investment		-	-
Other Operating Income	17.00	2,712,348	160,860
Total Operating Income		116,690,775	115,283,452
<u>Operating Expenses:</u>			
Salaries & Allowances	18.00	38,248,559	34,445,750
Directors fee, Honorarium and allowances		262,469	309,056
Managing Director or Chief Executives Salary		631,781	362,991
Rent, Tax, Insurance & Lighting	19.00	3,701,249	3,480,500
Travelling & Car Expenses	20.00	6,147,965	5,333,792
Legal Expenses		7,060	26,500
Postage, Telegram & Telephone		855,285	802,557
Auditors fee		120,000	60,000
Depreciation and Repairs to the Bank Property	21.00	1,562,984	1,740,679
Stationery, Printing & Advertisement	22.00	1,251,133	2,198,248
Other Expenditure	23.00	6,726,803	6,035,162
Total Operating Expenses		59,515,288	54,795,235



Profit before provision	57,175,487	60,488,217
Provision for Ex-Gratia	1,600,000	1,400,000
Provision for Benevolent Fund	100,000	-
Provision for bad and doubtful debt- against PKSF Loan	4,076,477	2,226,696
Provision for Bad & Doubtful debt against Own loan	8,199,700	9,611,000
	13,976,177	13,237,696
Profit before taxation	43,199,310	47,250,521
Provision for taxation	19,439,690	21,262,734
Profit after taxation	23,759,620	25,987,787
Appropriations		
General Reserve	6,024,583	25,987,787
Proposed dividend	17,735,037	-

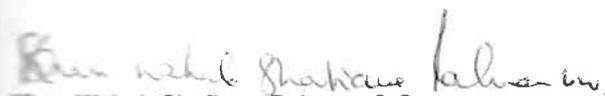
Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

Signed Subject to our separate report of even date annexed.


K.M. Alam, Khaleque & Co.
Chartered Accountants


K.M. Alam, Khaleque & Co.
Chartered Accountants



ANSAR VDP UNNAYAN BANK

Cash Flow Statement for the year ended 30th June, 2005.

PARTICULARS	AMOUNT (In Taka)	
	30.06.2005	30.06.2004

A. Cash Flows from Operating Activities:

Interest received	179,678,715	164,455,743
Interest payments	(65,700,288)	(49,333,151)
Received from other operating activities	2,712,348	160,860
Payment to employees	(45,723,040)	(40,791,176)
Payment to suppliers	(2,031,428)	(2,799,956)
Payment for other operating activities	(11,963,792)	(10,931,760)
Payment of income tax	(19,439,690)	(21,262,734)
Cash flow from operating activities before- Operating assets and liabilities	37,532,825	39,497,826

(Increase)/Decrease in Operating

Assets and Liabilities:

Loans & Advances to customers	(157,456,986)	(40,012,253)
Other short term assets	(32,934,833)	2,449,860
Deposits from customers	39,028,101	13,212,658
Other liabilities	42,614,634	31,282,842
Net cash from operating activities	(71,216,259)	46,430,933

B. Cash Flows from Investing Activities:

Purchase of property, plant and equipments	(456,162)	(2,502,092)
Net cash from investing Activities	(456,162)	(2,502,092)



C. Cash Flows from Financing Activities:

Change in capital	19,004,800	20,574,900
Increase/(Decrease) of long term borrowings	(51,110,750)	81,659,750
Net cash from Financing Activities	(32,105,950)	102,234,650
D. Net increase in cash & Cash equivalents (A+B+C)	(103,778,371)	146,163,491
E. Cash and Cash Equivalent at the beginning of the year	445,259,205	299,095,714
F. Cash and Cash Equivalent at the end of the year (D+E)	341,480,834	445,259,205

G. Reconciliation of cash and cash equivalent at the end of the year:	341,480,834
Cash in hand	657,999
Balance with other Banks and financial institution	32,356,613
Investment	308,466,222

Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

Signed Subject to our separate report of even date annexed.


Khan Wahab Shafique Rahman & Co.
Chartered Accountants


K.M. Alam, Khaleque & Co.
Chartered Accountants



ANGAR VDP UNNAYAN BANK

Statement of Changes in Equity

For the year ended on 30th June, 2005

Particulars	Paid up Capital	General Reserve	Other Reserve	Dividend	Profit/(Loss)	Total
Balance as on 01 July, 2004	159,631,300	26,044,948	21,207,453	-	-	206,883,701
Profit/(Loss)	-	-	12,276,177	-	23,759,620	36,035,797
Increased of Capital	19,004,800	-	-	-	-	19,004,800
Appropriation during the year	-	6,024,583	-	17,735,037	(23,759,620)	-
Balance as on 30th June, 2005	178,636,100	32,069,531	33,483,630	17,735,037	-	261,924,298

Annexed notes form an integral part of these accounts.

[Signature]

Chairman

[Signature]
Managing Director

Secretary

Signed Subject to our separate report of even date annexed.

[Signature]
Khan Wahab Shafique Rahman & Co.

Chartered Accountants



[Signature]
K.M. Alam, Khaleque & Co.

Chartered Accountants

ANSAR VDP UNNAYAN BANK

Notes on Financial Statements **for the year ended 30th June, 2005**

1.00 LEGAL STATUS AND OBJECTS OF THE BANK:

The bank was established as a body corporate under the Ansar VDP Unnayan Bank Ordinance 1995 issued on September 16, 1995 with the objects to provide financial assistance/micro credit among the members of Ansar VDP with a view to make themselves dependent and take active participation in the economic development of the country. Its operation started from 1st November, 1996. Only section 44 and 45 of banking company Act 1991, was followed by the bank.

1.01 NATURE OF BUSINESS:

The principal activities of the bank are to provide basically micro credit facilities to the Ansar VDP members for housebuilding and other economic activities with or without taking security from them and perform other activities under specific instruction/guidelines of bank.

1.02 MANAGEMENT OF THE BANK:

The activities of the bank are controlled and managed by rules and regulations as indicated in Ansar VDP Unnayan Bank Rules 1995. The responsibilities for managing and conducting the affairs of the bank is entrusted upon the Board of Directors consisting of 16 members/directors of which 12 directors are elected by the shareholders from themselves and 4 directors (including chairman) are nominated by the Govt. for a three years term.

1.03 SHAREHOLDERS OF THE BANK:

As per clause 7 (3) of Ansar VDP Unnayan Bank Rules, 1995, only members of Ansar VDP including officers and staff of Ansar VDP Unnayan Bank can Purchase, sell and transfer the shares of the bank among themselves. Total number of members/shareholders were 1786361 as on 30 June, 2005.



2.00 ACCOUNTING POLICIES:

2.01 Basis of Preparation of The Financial Statement:

These financial statements have been prepared according to the Bank companies Act 1991 on going concern basis under accrual system on generally accepted accounting principles. The Balance Sheet, profit & Loss Accounting and Notes to the Accounts have been prepared as per proforma given in 1st Schedule of Bank companies Act. 1991 as received from Bangladesh Bank BRPD circular no. 03 dated 18th April, 2000. The policies where ever appropriate are explained in the succeeding notes.

2.02 Consolidation:

A separate set of records for consolidating the statement of affairs and income and expenditure statement of the branches were maintained at the Head Office of the Bank based on which these financial statements have been prepared.

2.03 Fixed Assets:

Fixed Assets are stated at cost less depreciation. The original cost of the assets are inclusive of cost paid to the supplies/vendors along with all the incidental expenses installation for installed or construction of the same.

2.04 DEPRECIATION:

Depreciation has been charged on straight line method at the following rates. No depreciation has been charged on all assets acquired in the year purchase.

Building	2.50%
Motor Vehicles	20%
Office Equipment	15%
Electrical equipment	10%
Furniture	10%

2.05 TAXATION: Tk. 19,439,690

Provision for taxation has been made @ 45%

2.06 Dividend Policy:

During the year under audit board has taken decision for payment 11.11% dividend to the share holders based on opening capital of Tk. 159,631,300.



2.07 Policy for Provision on Loan:

Bank has provided loan from his own sources and from the fund of Palli Karma Sahayak Foundation (PKSF). Loan from own fund have been categorised as follows:

Category	% of bad debts provision
Unclassified	5%
Sub Standard	5%
Doubtful	5%
Bad & Loss	100%

Loan provided from P.K.S.F have been categorised as follows:

Category	% of bad debts provision
Unclassified	1%
Doubtful	50%
Bad & Loss	100%

2.08 Ex-Gratia:

During the year under audit Tk. 1,600,000.00 has been provided in the accounts as ex-Gratia. Ex-Gratia has been calculated based on last basic salary of the staff.

2.09 Revenue Recognition:

Usually interest on loan has been recognised on realisation basis and at the end of the year income provision has been made on recoverable loan amount.

Investment income on FDR has been recognised on accrual basis.

2.10 Retirement benefit to the employees:

The bank operates a general provident fund contribution of the employee is 10% of the basic salary.

Permanent employee of the bank enjoyed pension benefit at the retirement.

2.11 General:

- (a) whereever considered necessary figures of previous year have been rearranged for comparison purposes.
- (b) Figures appearing in these accounts have been rounded off to the nearest Taka.



3.00 CASH BALANCE: TK. 657,999

This is made up as follows:

Particulars	Amount (In Taka)	
	30.06.2005	30.06.2004
Cash in hand	657,981.00	405,928.00
Cash item (stamps)	18.00	18.00
	657,999.00	405,946.00

4.00 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS: TK. 32,356,613

This is made as follow:

Particulars	Amount (In Taka)	
	30.06.2005	30.06.2004
Sonali Bank	11,217,132.00	9,838,412.00
Other Banks	21,139,481.00	29,453,546.00
	32,356,613.00	39,291,958.00

(a) Sonali Bank: Tk. 11,217,132

	Amount (In Taka)	
	30.06.2005	30.06.2004
(i) Current Account	5,919,725.00	4,226,211.00
(ii) STD Account	5,297,407.00	5,612,201.00
	11,217,132.00	9,838,412.00

(b) OTHER BANKS: TK. 21,139,481

	Amount (In Taka)	
	30.06.2005	30.06.2004
(i) Janata Bank (CD A/c)	3,721,188.00	4,661,651.00
(ii) Janata Bank (STD A/c)	1,174,060.00	4,598,125.00
(iii) Janata Bank (PKSF) C/D A/c)	936,113.00	5,491,448.00
(vi) Janata Bank (PKSF) STD A/c)	2,143,915.00	4,428,893.00
(v) Bangladesh Krishi Bank (STD A/c)	119,478.00	10,560.00
(vi) Agrani Bank (CD A/c)	1,001.00	600.00
(vii) Agrani Bank (STD A/c)	1,000.00	1,000.00



(viii) Dutch Bangla Bank Ltd (STD A/c)	1,229,309.00	1,218,578.00
(ix) Rupali Bank (CD A/c)	1,840.00	1,890.00
(x) Rupali Bank (STD A/c)	2,152,298.00	2,561,914.00
(xi) Uttara Bank (STD A/c)	824,260.00	-
(xii) Prime Bank (STD A/c)	5,519,645.00	3,323,077.00
(xiii) Social Investment Bank (STD A/c)	2,449,621.00	3,155,810.00
(xiv) Bangladesh Krishi Bank (CD A/c)	669,080.00	-
(xv) Other Bank (CD A/c)	1,118.00	-
(xvi) Other Bank (STD A/c)	195,555.00	-
	21,139,481.00	29,453,546.00
	32,356,613.00	39,291,958.00

The above balances are in agreement or reconciled with the respective bank accounts. Balance confirmation has been obtained.

5.00 INVESTMENT: TK. 308,466,222

FDR investment with various banks are as under:

	Amount (In Taka)	
	30.06.2005	30.06.2004
Fixed Deposits from own fund	307,348,410.00	404,499,035.00
Fised Deposits from PKSF fund	1,117,812.00	1,062,266.00
	308,466,222.00	405,561,301.00

The FDR's receipt are physically cheeked by us and found in order.

6.00 LOAN & ADVANCES: TK. 684,634,689.00

This is made up as folows:

	Amount (In Taka)	
	30.06.2005	30.06.2004
Own fund loan	500,056,957.00	351,413,915.00
PKSF fund loan	177,676,674.00	168,346,770.00
Advance to Staff:		
House building loan	2,881,787.00	4,485,005.00
Motor Cycle Advance	1,980,003.00	1,334,226.00
Bi-cycle Advance	18,828.00	45,030.00
P.F Advance	2,020,440.00	1,552,757.00
	684,634,689.00	527,177,703.00

The above balances are lying with 74 branches and H.O.



Premises & Fixed Assets: Tk. 5,566,499

This is made up as follows:

Particulars	Amount (In Taka)	
	30.06.2005	30.06.2004
Openion balance	6,607,365.00	5,777,616.00
Addition during the year	456,162.00	2,502,092.00
	<u>7,063,527.00</u>	<u>8,279,708.00</u>
Less: Depreciation during the year	1,497,028.00	1,672,343.00
Closing balance	<u>5,566,499.00</u>	<u>6,607,365.00</u>

OTHER ASSETS: TK. 35,933,847

The break up is as under:

Particulars	Amount (In Taka)	
	30.06.2005	30.06.2004
T.A advance	57,170.00	46,700.00
Advance against expenses	58,000.00	25,000.00
Advance for office rent	94,100.00	38,250.00
Advance against purchase	6,550.00	9,700.00
Earnest money (Security deposit)	175,175.00	158,175.00
Advance income tax for staff	103,768.00	91,317.00
Suspense A/C	169,535.00	317,928.00
Inter Bank transaction	9,057,346.00	936,567.00
Interest receivable from House building loan	771,437.00	908,527.00
Interest receivable from Motor Cycle Advance	252,053.00	191,682.00
Interest receivable from Bi-cycle Advance	3,088.00	5,780.00
Interest receivable from P.F Advance	422,276.00	269,388.00
Interest receivable from fixed Deposit (Own)	4,034,468.00	-
Interest receivable from fixed Deposit (PKSF)	20,741.00	-
Printing stationery	778,377.00	-
Advance against salary	4,590.00	-
Interest receivable from loan (OWN)	16,294,500.00	-
Interest receivable from loan (PKSF)	3,630,673.00	-
	<u>35,933,847.00</u>	<u>2,999,014.00</u>



9.00 **BROROWING FROM OTHER BANKING COMPANIES AGENTS ETC. : TK. 556,549,000**

Amount (In Taka)	
30.06.2005	30.06.2004

The above balace consists of:

Loan payable to PKSF	56,549,000.00	107,659,750.00
Loan payable of Bangladesh Bank	200,000,000.00	200,000,000.00
Bond payable to Other Bank	300,000,000.00	300,000,000.00
	<u>556,549,000.00</u>	<u>607,659,750.00</u>

9.01 **Bond Payable to Other Bank: Tk. 300,000,000**

Sonali Bank	150,000,000.00	-
Janata Bank	50,000,000.00	-
Agrani Bank	50,000,000.00	-
Rupali Bank	50,000,000.00	-
	<u>300,000,000.00</u>	<u>-</u>

10.00 **DEPOSIT AND OTHER ACCOUNTS: TK. 151,462,944**

This is made up as follows:

Group Savings Deposit	112,400,844.00	94,866,535.00
Group Savings Deposit (PKSF)	30,137,990.00	17,551,486.00
Savings Deposit	-	-
Fixed Deposit	8,851,479.00	-
Inactive Deposit	72,631.00	16,822.00
	<u>151,462,944.00</u>	<u>112,434,843.00</u>

11.00 **OTHER LIABILITIES: TK. 97,679,627**

This is made up as follows:

Cash Balance (Excess Fund)	1,674.00	1,674.00
Unpaid Salary	121,109.00	91,102.00
Employees Provident Fund	11,166,419.00	8,668,410.00
Super Annuation & Pension Fund	16,638,114.00	12,861,305.00
Employees Security Deposit	3,961,633.00	4,347,147.00
Contractors & suppliers Deposit	61,851.00	79,955.00
Sundries	3,955,008.00	3,850,448.00
Provision for Exgratia	4,350,000.00	2,750,000.00
Tax Payable	40,749,192.00	21,309,502.00
Vat/Income Tax/Source Tax	116,314.00	9,860.00
Death Relief Grant Fund	700,000.00	350,000.00
Benevolent Fund	150,830.00	-
Provision for Interest on Fixed Deposit	390,563.00	-
Provision for Interest on Borrowed Fund	13,838,630.00	-
Reen Bima	1,478,290.00	745,590.00
	<u>97,679,627.00</u>	<u>55,064,993.00</u>



12.00 SHARE CAPITAL:

12.01 Authorized Capital: Tk. 1,000,000,000

Authorized Capital of the bank is Tk. 1,000,000,000.00 divided into 10,000,000 ordinary shares of Tk. 100 each.

12.02 Issued Capital: Tk. 200,000,000

Particulars	No. of Shares	%	Share Amount
Shares to Ansar VDP members (including Officers).	1,500,000.00	75	150,000,000.00
Shares to Government of Bangladesh	500,000.00	25	50,000,000.00
Total	<u>2,000,000.00</u>		<u>200,000,000.00</u>

12.03 Paid up Capital: Tk. 178,636,100

Particulars	No. of Shares	%	Share Amount
Shares to Ansar VDP members (including Officers & Staff of Bank)	1,536,361.00	84	153,636,100.00
Shares to Government of Bangladesh	250,000.00	16	25,000,000.00
Total	<u>1,786,361.00</u>		<u>178,636,100.00</u>

190048 new shares are issued during the year.

13.00 GENERAL RESERVE: TK. 32,069,531

Movement of above balance is as follows:

	Amount (In Taka)	
	30.06.2005	30.06.2004
Opening Balance	26,044,948.00	57,161.00
Add: Transferred from Current years profit	6,024,583.00	225,987,787.00
Total	<u>32,069,531.00</u>	<u>226,044,948.00</u>



14.00 **OTHER RESERVE: TK. 33,483,630**

This made up as follows:

Particulars	Amount (In Taka)	
	30.06.2005	30.06.2004
Opening Balances	21,207,453.00	9,369,757.00
Addition during the year	-	-
Reserve for Bad Debt against PKSF loan	4,076,477.00	2,226,696.00
Reserve for Bad Debt against Non-PKSF loan	8,199,700.00	9,611,000.00
	33,483,630.00	21,207,453.00

15.00 **INTEREST INCOME: TK. 179,678,715**

This made up as follows:

Interest on loan	139,026,704.00	128,217,999.00
Interest on Deposits with other Banks	481,887.00	754,954.00
Interest on staff advance	511,906.00	453,445.00
Interest on Investment	39,658,218.00	35,029,345.00
	179,678,715.00	164,455,743.00

Interest on investments include some amount relates to last year accounted for in the current year on receipt of the income in cash. From current year accrual basis of accounting is followed.

16.00 **INTEREST PAID ON DEPOSITS & BORROWING ETC: 65,700,288**

This made up as follows:

Interest paid on Deposit	8,542,995.00	6,394,222.00
Interest paid on Borrowed Fund	55,758,359.00	41,654,293.00
Interest paid on P.F	1,239,722.00	1,099,999.00
Interest paid on Security Deposit	159,212.00	184,637.00
	65,700,288.00	49,333,151.00

17.00 **OTHER INCOME: TK. 2,712,348**

This is made up as follows:

Sales of pass book	737,050.00	-
sales of form	1,450,660.00	-
Sales of tender schedule	13,650.00	17,100.00
Other receipts	510,988.00	143,760.00
	2,712,348.00	160,860.00



18.00 **SALARIES AND ALLOWANCES AND P.F.: TK. 38,248,559**

Amount (In Taka)	
30.06.2005	30.06.2004

The movement of the above balances is as follows:

Salaries (Basic)	21,026,609.00	18,234,162.00
House Rent Allowances	5,895,649.00	5,729,908.00
Dearness Allowance	772,835.00	1,308,420.00
Medical Allowance	1,421,850.00	1,078,545.00
Conveyance Allowance	150,706.00	143,148.00
Bonus	2,692,743.00	2,631,484.00
Income Tax	64,809.00	50,052.00
Lunch Subsidies	3,093,970.00	2,477,660.00
Group Insurance	350,000.00	350,000.00
Subscription of Pension Fund	2,711,888.00	2,362,807.00
Other Allowances	67,500.00	79,564.00
	<u>38,248,559.00</u>	<u>34,445,750.00</u>

19.00 **RENT, TAXES, INSURANCES, LIGHTING ETC.: TK. 3,701,249**

The movement of the above balances is as follows:

House rent & Taxes	2,894,315.00	2,644,990.00
Insurance	136,998.00	150,143.00
Utilities	669,936.00	685,367.00
	<u>3,701,249.00</u>	<u>3,480,500.00</u>

20.00 **TRAVELLING & CAR EXPENSES: TK. 6,147,965**

The movement of the above balances is as follows:

Travelling & Conveyance	5,142,700.00	4,582,435.00
Fuel & Others	1,005,265.00	751,357.00
	<u>6,147,965.00</u>	<u>5,333,792.00</u>

21.00 **DEPRECIATION & REPAIR TO THE BANKING PROPERTY: TK. 1,562,984**

The movement of the above balances is as follows:

Depreciation	1,497,028.00	1,672,343.00
Repair of Furniture & Office Equipment	65,956.00	68,336.00
	<u>1,562,984.00</u>	<u>1,740,679.00</u>



22.00 **STATIONERY, PRINTING & ADVERTISEMENT ETC: TK. 1,251,133**

The movement of the above balances is as follows:

Printing & Stationery	464,912.00	1,499,189.00
Office Stationery	561,251.00	549,410.00
Advertisement Office Notice	224,970.00	149,649.00
	<u>1,251,133.00</u>	<u>2,198,248.00</u>

23.00 **OTHER EXPENDITURE: TK. 6,726,803**

The movement of the above balances is as follows:

Subscription	600,000.00	505,240.00
Books and Journal	310,190.00	311,482.00
Training & Workshop Expenses	62,336.00	105,557.00
Bank Charge	4,179,530.00	3,719,700.00
Commission & Exchange	244,000.00	352,404.00
Honorarium	18,000.00	29,000.00
Entertainment	171,822.00	162,483.00
Buiseness Development	150,000.00	50,000.00
Miscellaneous Expenses	990,925.00	799,296.00
	<u>6,726,803.00</u>	<u>6,035,162.00</u>



ANSAR VDP UNNAYAN BANK

Schedule of Fixed Assets as at 30th June, 2005

SL No.	Particulars	C O S T			Rate (%)	D E P R E C I A T I O N			Written down value	
		Balance as on 01.07.2004	Adjustment during the year	Addition during the year		Balance as on 30.06.2005	Adjustment during the year	Addition during the year		Balance as on 30.06.2005
1.	Building and other structure	504,981	-	-	2.5%	504,981	-	12,625	63,125	441,856
2.	Motor Vehicle	7,808,570	-	-	20%	6,138,770	-	603,600	6,742,370	1,066,200
3.	Office equipment/ Machanical Equipment	1,511,898	150	96,032	15%	995,730	(250)	172,058	1,167,538	440,542
4.	Electrical equipment	1,485,095	-	29,040	10%	304,913	-	145,164	450,077	1,064,058
5.	Furniture	5,811,225	-	323,390	10%	3,036,820	-	562,565	3,599,385	2,535,230
6.	Library	12,883	-	7,700	10%	1,198	-	963	2,161	18,422
7.	Others	750	(400)	-	15%	106	-	53	159	191
Total		17,135,402	(250)	456,162		17,591,314	(250)	1,497,028	12,024,815	5,566,499

