

PRIVATE & CONFIDENTIAL

ANSAR-VDP UNNAYAN BANK

**ACCOUNTS REPORT FOR THE YEAR ENDED
JUNE 30, 2009**

Zoha Zaman Kabir Rashid & Co
Chartered Accountants
Dhaka Chamber Building (4th Floor)
65, 66 Motijheel C/A
Dhaka- 1000

K.M. Alam & Co
Chartered Accountants
80, Motijheel C/A (4th Floor)
Dhaka- 1000

AUDITORS' REPORT
To the shareholders of Ansar-VDP Unnayan Bank

We have audited the accompanying Balance Sheet of the **Ansar-VDP Unnayan Bank** Dhaka as on June 30, 2009 and its Profit & Loss Account, Cash Flow Statements and Statement of Changes in Equity for the year then ended. The preparation of these financial statements is the responsibility of the Bank's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of opinion:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion. We revealed that:

- a) In 2004-2005, the Board of Directors had declared dividend amounting to Tk.11.11 per share in total Tk.17, 735,037. But actually no dividend has been paid yet. Though the dividend has not been paid but the Bank has shown dividend as paid in the financial statements amounting to Tk.1,77,35,037 and tax deducted at source Tk.14,94,407 which was deposited to Bangladesh Bank by Treasury Challan no-1/1161. Unpaid dividend has been invested in FDR in Janata Bank Ltd while Govt.'s portion has shown in other liabilities.
- b) Since 2005-06 the Board of Directors has declared dividend but no dividend has been paid to the share holders. The dividend declared up to 2008-2009 Tk. 90,266,722 has been kept in dividend Accounts under share holders equity.

Opinion:

In our opinion, except for the effect on the financial statements of the matter referred to the preceding paragraph, the financial statements prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of affairs of the Bank as of June 30, 2009 and of the results of its operations and Cash flows for the year then ended and comply with the applicable Sections of the Bank Company Act 1991, the rules and regulations issued by the Bangladesh Bank, Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.



Subject to the above report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us.
- (c) The Bank's Balance Sheet, Profit & Loss Account, dealt with by the report are in agreement with the books of account and returns.
- (d) The expenditure incurred was for the purposes of the Bank's business.
- (e) The financial position of the Bank at 30th June 2009 and profit and loss account for the year then ended have been properly reflected in the financial statements; the financial statement have been prepared in accordance with the Generally Accepted Accounting Principles.
- (f) The financial statements have been drawn up in conformity with the Bank Company Act, 1991 and in accordance with the accounting rules and regulation issued by the Bangladesh Bank.
- (g) Adequate provisions have been made for advances, which are in our opinion, doubtful of recovery.
- (h) The financial statements conform to the prescribe standards set in the accounting regulation issued by the Bangladesh Bank after consultation with the professional, accounting bodies in the financial statements.
- (i) The record and statements submitted by the branches have been properly maintained and consolidated in the financial statements.
- (j) The information and explanations required by us have been received and found satisfactory.



Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

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K.M. ALAM & CO.
Chartered Accountants



ANSAR-VDP UNNAYAN BANK

Balance Sheet

As at 30th June 2009

PROPERTY AND ASSETS

	Notes	2008-2009 Taka	2007-2008 Taka
Cash :			
Cash in hand (Including foreign currency)	3	35,142,137	39,234,143
Balance with Bangladesh Bank (Including foreign currency)		1,567,934	1,234,893
Balance with Sonali Bank (Including foreign currency)		-	-
		33,574,203	37,999,250
Balance with other banks and financial institutions			
Inside Bangladesh	4	355,654,689	287,635,720
Outside Bangladesh		355,654,689	287,635,720
		-	-
Money at call on short notice		-	-
Investments :			
		11,680,300	1,300
Loans and Advances:			
Loans, Cash Credit, Overdrafts etc.	5	1,082,393,322	886,020,315
Bills purchased & discounted		1,082,393,322	886,020,315
		-	-
Fixed assets including premises, furniture and fixtures	6	4,463,922	4,150,266
Others assets	7	99,970,722	80,262,077
Non – banking assets		-	-
Total Assets :		<u>1,589,305,092</u>	<u>1,297,303,821</u>

LIABILITIES AND CAPITAL

Liabilities :			
Borrowings from other banks, financial institutions and agents	8	350,000,000	320,000,000
Deposits and other accounts:	9	397,260,794	267,272,020
Current Accounts		327,193	832,335
Bills Payable		-	-
Savings Bank Deposit		12,935,278	876,110
Fixed Deposits		38,683,719	13,862,095
Bearer Certificate of Deposit		-	-
Other Deposits		345,314,604	243,808,480



	Notes	2008-2009 Taka	2007-2008 Taka
Other liabilities			
Total Liabilities :	10	335,198,280	295,087,963
Capital/ Shareholders Equity		1,082,459,074	882,359,983
Paid up Capital			
Statutory Reserve	11.02	364,610,900	287,942,300
General Reserve			
Special Reserve	12	49,968,396	49,131,931
Dividend	13	2,000,000	2,000,000
Surplus in Profit and Loss A/C	14	90,266,722	75,869,607
Total Shareholders Equity		506,846,018	414,943,838
Total Liabilities and Shareholders Equity		1,589,305,092	1,297,303,821

OFF-BALANCE SHEET ITEMS

Notes	2008-2009 Taka	2007-2008 Taka
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Contingent liabilities :

Acceptances & Endorsements
Letters of Guarantee
Irrevocable letters of Credit
Bills for Collection
Other Contingent liabilities
Total :

-	-
-	-
-	-
-	-
-	-
-	-

Other commitments :

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn format standby facilities, credit lines and other commitments
Total

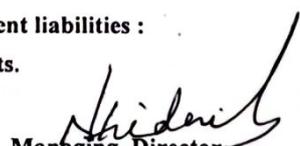
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Total Off- Balance sheet items including Contingent liabilities :

-	-
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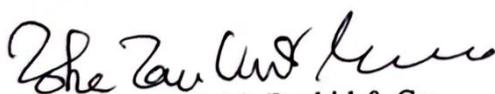
Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

Singed in terms of our separate report of even date


Zoha Zaman Kabir Rashid & Co
Chartered Accountants

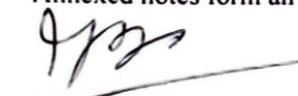

K.M. Alam & Co
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Profit and Loss Account
For the year ended as on 30th June 2009

	Notes	2008-2009 Taka	2007-2008 Taka
Interest income			
Interest paid on deposits and borrowings etc.	15	161,710,973	156,615,725
Net interest income	16	39,795,847	41,758,667
Investment income		121,915,126	114,857,058
Commission, exchange and brokerage		-	-
Other operating income		-	-
Total operating income	17	1,450,772	1,102,483
Salary and allowances		123,365,898	115,959,541
Rent, taxes, insurance, electricity etc.	18	61,471,371	49,422,151
Legal expenses	19	5,742,318	4,154,651
Postage, stamp, telecommunication etc.		8,600	21,375
Stationery, Printings, Advertisements etc.	20	872,882	856,695
Chief Executives salary and fees	21	2,805,654	1,594,595
Directors fees	22	534,820	329,650
Auditors fees		270,984	259,797
Charges on loan losses		60,000	60,000
Depreciation and repair of bank's assets		-	-
Other expenses	23	1,843,585	1,763,743
Total operating expenses	24	20,262,503	16,077,634
Profit/Loss before provision		✓ 93,872,717	74,540,291
Provision for loan		29,493,181	41,419,250
Other provisions	25	-	5,727,000
Total provision	26	3,000,000	(399,3000)
Total Profit/Loss before taxes		✓ 3,000,000	1,734,000
Provision for Taxation		26,493,181	39,685,250
Net Profit after Taxation		✓ 11,259,601	17,858,362
Appropriations :		152,33,580	21,826,888
Statutory Reserve		-	-
General Reserve		-	-
Special Reserve		836,465	-
Dividends		-	-
Retained surplus		14,397,115	21,826,887
Earning Per share (EPS)		5.29	10.00

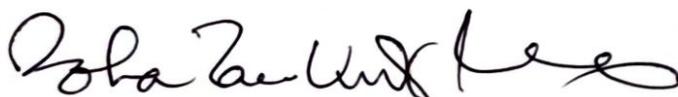
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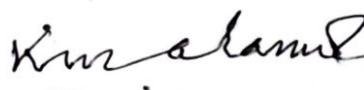

Chairman


Managing Director


Secretary

Singed in terms of our separate report of even date


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Chartered Accountants


K.M. Alam & Co
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Cash Flow Statement
For the year ended as on 30th June 2009.

	Notes	2008-09 Taka	2007-08 Taka
<u>Cash flows from operating activities</u>			
Interest receipts in cash		131,239,164	155,384,060
Interest payments		(45,688,053)	(43,839,969)
Dividends receipts		-	-
Fee and commission receipts in cash		-	-
Recoveries on loans previously written off		-	-
Cash payments to employees		(62,006,191)	(49,751,801)
Cash payments to suppliers		(3,283,637)	(2,936,137)
Income taxes paid		(11,259,601)	(1,785,8362)
Receipts from other operating activities (item-wise)	27	1,450,772	1,102,483
Payments for other operating activities (item-wise)	28	(30,692,033)	(20,951,292)
Operating profit/ (loss) before changes in operating assets and liabilities	29	(20,239,579)	21,148,982
<u>Increase/ Decrease in operating assets and liabilities</u>			
Statutory deposits		-	-
Purchase/ sale of trading securities		-	-
Loan & Advances to other banks		-	-
Loan & Advances to customers		(196,373,007)	62,610,796
Other assets (item-wise)	30	10,763,164	(12,529,389)
Deposits from other banks		-	-
Deposits from customers		129,988,774	3,250,652
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities(item-wise)	31	46,002,523	14,127,113
Net cash from operating activities (A)		(29,858,125)	88,608,153
<u>Cash flows from investing activities</u>			
Proceeds from sale of securities		-	-
Payments for purchase of securities		(11,679,000)	(1,300)
Purchase /sale of property, plant & equipment		(1,204,512)	(669,364)
Purchase /sale of subsidiary		-	-
Net cash from investing activities (B)		(12,883,512)	(670,664)



Notes	2008-09 Taka	2007-08 Taka
Cash flows from financing activities		
Receipts from issue of loan capital & debt security	30,000,000	-
Payments for redemption of loan capital & debt security	-	(70,000,000)
Receipts from issue of ordinary share	76,668,600	87,942,300
Dividends paid	-	-
Net cash from financing activities (C)	106,668,600	17,942,300
Net increase/decrease in cash & cash equivalents (A+B+C)	63,926,963	105,879,789
Effects of exchange rate changes on cash and cash equivalent		
Cash and cash- equivalents at beginning period	326,869,863	220,990,074
Cash and cash- equivalents at end of period	<u>390,796,826</u>	<u>326,869,863</u>

Annexed notes form an integral part of these accounts.


Chairman


Managing Director


Secretary

Singed in terms of our separate report of even date



Zoha Zaman Kabir Rashid & Co
Chartered Accountants



K.M. Alam & Co
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Liquidity Statement
(Asset and liability Maturity Analysis)
As at 30th June 2009

	up to 01 month	1-3 months	3-12 months	1-5 years	more than 5 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets :						
Cash in hand	35,142,137					35,142,137
Balance with other banks and financial institutions	15,167,223	27,5132,567	65,354,899			355,654,689
Money at call on short notice		11,680,300				11,680,300
Investment	404,550,000	253,650,000	356,938,925	44,132,865	23,121,532	1,082,393,322
Loans and Advances					4,463,922	4,463,922
Fixed assets including premises, furniture and fixtures						
Others assets	11,620,404	33,224,881	42,593,086	9,402,238	3,130,112	99,970,721
Non-banking assets						
Total Assets	466,479,764	573,687,748	464,886,910	53,535,103	30,715,566	1,589,305,091
Liabilities						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents				150,000,000	200,000,000	350,000,000
Deposits	19,533,215	29,779,178	54,022,004	88,895,851	205,030,546	397,260,794
Other accounts	3,134,397	10,575,658	19,211,880	52,067,203	250,209,142	335,198,280
Provision and other liabilities	22,667,612	40,354,836	73,233,884	290,963,054	655,239,688	1,082,459,074
Total Liabilities	443,812,152	533,332,912	391,653,026	(237,427,951)	(624,524,122)	506,846,017
Net Liquidity Gap						

[Signature]
Chairman

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Managing Director

[Signature]
Secretary

Singed in terms of our separate report of even date

[Signature]
Zoha Zaman Kabir Rashid & Co
Chartered Accountants

[Signature]
K.M. Alam & Co
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
STATEMENT OF CHANGES IN EQUITY
For the year ended 30th June 2009.

	Paid-up Capital	General Reserve	Special Reserve	Dividend	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 1 st July 2008	287,942,300	49,131,931	2,000,000	75,869,607	414,943,838
Changes in accounting policy					
Restated balance					
Surplus/ deficit on account of revaluation of properties					
Surplus/ deficit on account of revaluation of investments					
Currency translation differences					
Net gains and losses not recognized in the income statement		836,465		14,397,115	15,233,580
Net profit for the period					
Dividends					
Issue of share capital	76,668,600				76,668,600
Balance as at 30 th June 2009	364,610,900	49,968,396	2,000,000	90,266,722	506,846,018

Annexed notes form an integral part of these accounts.

Zoha Zaman Kabir Rashid
Chairman

M. M. Hossain
Managing Director

K. M. Alam
Secretary

Signed in terms of our separate report of even date

Zoha Zaman Kabir Rashid
Zoha Zaman Kabir Rashid & Co
Chartered Accountants



K. M. Alam
K.M. Alam & Co
Chartered Accountants



ANSAR-VDP UNNAYAN BANK
Notes to the Financial Accounts
For the year ended 30th June 2009

1.0 LEGAL STATUS AND OBJECTIVES OF THE BANKS :

The bank was established as a body corporate under the Ansar VDP Unnayan Bank Ordinance 1995 issued on September 16, 1995 with the objects to provide financial assistance among the members of Ansar VDP with a view to make themselves dependent and take active participation in the economic development of the country. Its operation started from 1st November 1996. The bank followed only section 44 and 45 of Banking Company Act 1991.

1.01 Nature of Business:

The principal activities of the Bank are to provide loan facilities to the Ansar VDP members for house building and other economic activities with or without taking security from them and perform other activities under specific instruction/ guidelines of the Bank.

1.02 Management of the Bank :

The activities of the Bank are controlled and managed by rules and regulations as indicated in Ansar VDP Unnayan Bank Rules 1995. The responsibilities for managed and conducting the affairs of the Bank is entrusted upon the Board of Director consisting of 19 members/directors of which 14 directors are elected by the shareholders from themselves and 5 directors (Including Chairman) are nominated by the Govt. for the three (3) year's term.

1.03 Shareholders of the Bank:

As per clause 7(3) of Ansar VDP Unnayan Bank Rules 1995, only members of Ansar VDP including officers and staff of Ansar VDP Unnayan Bank can purchase, sell and transfer the share of the Bank among them. Total number of shares was 3,646,109 of Tk.100.00 each as on 30th June 2009.

2.0 ACCOUNTS POLICIES :

2.01 Basis of Preparation of the Financial Statement:

These financial statements have been prepared in accordance with the Bank Companies Act 1991 on going concern basis under accrual system on Generally Accepted Accounting Principles. The Balance Sheet, Profit & Loss Account and Notes to the Accounts have been prepared as per Proforma given in BRPD Circular no. 14/2003, dated 25th June 2003. The policies wherever appropriate are explained in the succeeding notes.

2.02 Consolidation :

A Separate set of the records of consolidating the statement of affairs and income & expenditure statement of branches were maintained at the head office of the Bank based on which these financial statement have been prepared.

2.03 Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation. The original cost the assets are inclusive of cost paid to the suppliers/ vendors along with other for acquisition of the assets.

2.04 Depreciation :

Depreciation has been charged on strait-line method at the following rates. No depreciation has been charged on all fixed assets acquired during the year.

<i>Name of the Assets</i>	<i>Rate of Depreciation</i>
Building	2.50%
Motor Vehicles	20%
Office Equipment	15%
Furniture	10%
Library	10%
Others	15%



2.05 Taxation :

Provision for taxation has been made @ 42.50% on current year profit.

2.06 Dividend Policy

During the year under audit board has declared 5% dividend on the paid up share capital as on 30th June 2008.

2.07 Policy for Provision on Loan:

Provision for loans have been made as follows :

Category	Rate of Provision
Unclassified	5%
Sub Standard	5%
Doubtful	5%
Bad & Loss	100%

2.08 Ex-Gratia :

Ex-Gratia has been calculated based on basic salary 30th June 2009 of the staff.

2.09 Revenue Recognition:

Usually interest on loans has been recognized on the realization basis and at the end of the year income provision has been made on recoverable loan amount. Income on FDR has been recognized on accrual basis.

2.10 Cash Flow Statement :

Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BFRS/BAS) 7 "Cash Flow Statement" and the Cash Flow from the operating activities has been presented under direct method as prescribed by the Securities and Exchange Commission Rules 1987.

2.11 Retirement benefit to the employee:

The Bank operates a general provident fund; the employee is contributing 10% of the basic salary.

General :

- Where considered necessary figures of previous year have been rearranged for comparison purpose.
- Figures appearing in these accounts have been rounded off the nearest Taka.



	2008-2009 Taka	2007-2008 Taka
3.00 Cash Tk 35,142,137		
Cash in hand		
Local currency:	1,567,934	1,234,893
Foreign Currency	1,567,934	1,234,893
	-	-
Balance with Bangladesh Bank		
Local currency:	-	-
Foreign Currency	-	-
	-	-
Balance with Sonali Bank Ltd (3.1)		
Local currency:	33,574,203	37,999,250
Foreign Currency	33,574,203	37,999,250
Total	-	-
	<u>35,142,137</u>	<u>39,234,143</u>
3.01 Balance with Sonali Bank Ltd		
Current deposit	33,574,203	37,999,250
Short term deposit	3,957,811	23,410,921
	29,616,392	14,588,329
4.00 Balance with other Banks and financial institutions Tk. 355,654,689		
Inside Bangladesh (4.01)	355,654,689	287,635,720
Outside Bangladesh	355,654,689	287,635,720
	-	-
4.01 Inside Bangladesh		
Current deposits (4.01.1)	355,654,689	287,635,720
Short term deposits (4.01.2)	2,661,659	1,035,703
Fixed deposits (4.01.3)	12,505,564	128,852,094
	340,487,466	157,747,923
4.01.1 Current deposits		
Name of the Banks		
Janata Bank Ltd	1,802,489	674,273
Agrani Bank Ltd	2,742	3,072
Rupali Bank Ltd.	5,820	2,820
Bangladesh Krishi Bank	476,046	353,446
Uttara Bank Ltd.	374,562	2,092



	2008-2009 Taka	2007-2008 Taka
4.01.2 Short term deposits	12,505,564	128,852,094
Name of the Banks		
Janata Bank Ltd	6,791,315	118,796,041
Agrani Bank Ltd	942	1,000
Rupali Bank Ltd.	3,743,749	7,459,850
Bangladesh Krishi Bank	419,049	996,750
Uttara Bank Ltd.	1,550,509	1,598,453
	340,487,466	157,747,923
4.01.3 Fixed deposits		
Name of the Banks		
Sonali Bank Ltd	50,000,000	-
Janata Bank	65,354,899	111,010,406
Rupal Bank Ltd	80,000,000	-
ICB Islamic Bank Ltd.	44932567	46,737,517
Prime Bank Ltd	100,000,000	-
Trust Bank Ltd	200,000	-
	355,654,689	287,635,720
Maturity grouping of balance with other Banks.		
Payable on demand	2,661,659	1,035,703
Not more than 3 months	287,638,131	226,936,778
More than 3 months but not more than 1 year	65,354,899	59,663,239
More than 1 year but not more than 5 years	-	-
More than 5 years	-	-
5.00 Loans & Advances : Tk. 1,082,393,322	1,082,393,322	886,020,315
Inside Bangladesh (5.01)	1,082,393,322	886,020,315
Outside Bangladesh	-	-
5.01 Inside Bangladesh	1,082,393,322	886,020,315
Loan (5.01.1)	1,082,393,322	886,020,315
Cash credit	-	-
Over draft	-	-
5.01.1 Loan	1,082,393,322	886,020,315
Micro-credit	955,988,925	869,748,376
Working capital against Agrobased Industrirs	29,409,819	
SME	2,782,412	
Consumers Credit	61,335,484	
Loan Against FDR & DPS	6,105,150	
Staff loan	26,771,532	16,271,939



	2008-2009 Taka 1,082,393,322	2007-2008 Taka 886,020,315
5.02 Maturity grouping of loans and advances		
Repayable on demand	-	-
Not more than 3 months	658,200,000	412,703,900
More than 3 months but not more than 1 year	356,938,925	459,622,924
More than 1 year but not more than 5 year	44,132,865	7,200,000
More than 5 years	23,121,532	6,493,491
5.03 Significant concentration of loans and advances:	1,082,393,322	886,020,315
Advances to allied concerns of directors	-	-
Advances to Chief Executive, other senior executive and other officers	26,771,532	16,271,939
Advances to customer groups	1,055,621,790	869,748,376
Advances to Industries	-	-
5.04 Number of clients with amount of outstanding and classified loan to whom loans and advances sanctioned more than 15% of the total capital of the bank.		
Number of the clients	-	-
Amount of outstanding loans and advances	-	-
Classified loan therein	-	-
5.05 Geographical area-wise loan and advances	1,082,393,322	886,020,315
Dhaka	387,911,000	300,437,000
Chittagong	169,220,000	122,424,000
Khulna	129,345,000	116,979,000
Rajshahi	204,449,000	173,370,000
Sylhet	113,268,000	109,580,000
Barishal	51,428,790	46,958,376
Staff loan	26,771,532	16,271,939
5.06 Classification status of loans and advances	1,082,393,322	886,020,315
Unclassified (Including staff loan)	880,432,322	682,796,315
Sub-standard	124,203,000	113,035,000
Doubtful	59,084,000	63,781,000
Bad/Loss	18,674,000	26,408,000
5.07 Particulars of Advances		
i) Loans considered good in respect of which the bank is fully secured ;	-	-
ii) Loans considered good against which the banking company holds no other security than the debtors personal guarantee ;	-	-
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors ;	1,055,621,790	869,748,376



	2008-2009 Taka	2007-2008 Taka
iv) Loans adversely classified ; provision not maintained there against ;		-
v) Loans due form director or officers of the banking company or any of these either separately or jointly with any other persons.	26,771,532	16,271,939
vi) Loans due form companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers of officers of the banking company or any of them either severally or jointly with any other person ;	-	-
viii) Maximum total amount of advances, including temporary advances granted during the year to the company or firm in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members ;	-	-
ix) Due from banking companies ;		
x) Amount of classified loan against which no interest income has been recognized		
a.1.Amount (Decrease)/ increase in provision.	-	8,816,000
a.2.Amount of loan written off from provision.		-
a.3.Amount realized against loan previously written off		-
b) Amount of provision kept against loan classified .	27,838,000	42,043,000
c) Interest creditable to the interest suspense account.	-	-
xi) Written off loans		
a. Cumulative amount of loan previously written off	-	-
b Amount of loan written off during the year	-	-
c. Amount of written-of loan; for which suit has been filed	-	-

5.08 Provision held against loans

Provision required	68,990,000	78,726,000
Previous balance of provision	70,743,000	65,016,000
Add: Provision made during the year	-	5,727,000
Less Adjustment	-	-
Total provision held	70,743,000	70,743,000
Provision (shortfall)/ Surplus	1,753,000	(7,983,000)



	2008-2009 Taka	2007-2008 Taka
6.00 Fixed Assets including premises, furniture & fixture : Tk. 4,463,922	4,463,922	4,150,266
Land	-	-
Building & other structure	439,357	453,279
Motor vehicle	5	265,805
Office equipment	841,513	613,921
Electrical equipment	566,860	675,189
Furniture	2,590,239	2,116,886
Library & other	25,948	25,186
6.01 Movement of Fixed Assets including premises and fixture		
Opening balance	4,150,266	4,381,963
Add purchase during the year	1,204,984	669,364
Less Adjustment for sale	472	-
Less depreciation during the year	890,856	901,061
Closing balance	4,463,922	4,150,266
7.00 Other Assets Tk. 99,970,722	99,970,722	80,262,077
TA advance	101,800	99,800
Advance against salary	-	-
Advance against expenses	71,275	65,475
Advance against purchase	15,163	15,163
Advance Income Tax	111,880	136,278
Advance Office rent	28,360	18,000
Sundry advance	815,881	12,391,070
Printed stationery	2,655,365	2,096,669
Security deposit	175,925	175,550
Suspense account	819,408	809,090
Interest accrued on loan	88,846,874	60,733,058
Interest accrued on staff loan	2,734,779	2,523,546
Interest accrued on fixed deposit	2,564,846	418,086
General Account balance	1,029,166	780,292
7.01 Classification of other assets and provision therein Tk. 820,000		
i) Amount classified	820,000	820,000
ii) Provision required	820,000	820,000
iii) Previous balance of provision	820,000	763,000
iv) Add: Provision made during the year	-	57,000
v) Total provision held	820,000	820,000
vi) Provision (shortfall)/ Surplus	-	-
8.00 Borrowing from other Banks, financial institutions and agents: Tk. 350,000,000	350,000,000	320,000,000
Inside Bangladesh (8.01)	350,000,000	320,000,000
Outside Bangladesh	-	-



	2008-2009 Taka (350,000,000	2007-2008 Taka 320,000,000
01 Inside Bangladesh		
Loan from Bangladesh Govt.	200,000,000	100,000,000
Loan from Bangladesh Bank	-	70,000,000
Bond issue (Sonali Bank)	-	-
Bond issue (Janata Bank)	50,000,000	50,000,000
Bond issue (Agrani Bank)	50,000,000	50,000,000
Bond issue (Rupali Bank Ltd.)	50,000,000	50,000,000
Loan from Pallikarma Sahayak Foundation	-	-
02 Security wise grouping	350,000,000	320,000,000
Secured	-	-
Unsecured	350,000,000	320,000,000
03 Maturity-wise grouping	350,000,000	320,000,000
On Demand	-	-
On Maturity	350,000,000	320,000,000
00 Deposit and other accounts Tk.397,260,794	397,260,794	267,272,020
Deposit from banks	-	-
Other Deposits	397,260,794	267,272,020
01 Maturity-wise grouping	397,260,794	267,272,020
Repayable on demand	2,267,485	2,147,335
Repayable within 1 month	17,265,730	6,000,000
Over 1 month but within 6 month	56,790,180	21,195,000
Over 6 month but within 1 year	27,011,002	8,065,000
Over 1 year but within 5 years	88,895,851	68,056,205
Over 5 years but within 10 years	205,030,546	161,808,480
00 Other Liabilities : Tk. 335,198,280	335,198,280	295,087,963
General provident fund	21,717,983	17,020,782
Superannuation fund	33,951,479	28,421,665
Benevolent fund	597,939	706,649
Employee security deposit	4,970,446	4,164,717
Death relief grant fund	2,375,000	1,875,000
Cash excess	1,500	22,802
Unpaid salary	201,471	189,889
Realised vat, tax, exciseduty	231,426	206,978
Contractors security deposit	55,849	48,611
Reen Bima	5,358,486	4,235,374
Deffered credit to uncollected Income	16,957,969	-
Revolving Fund of Agrobased Industries	270,658	-
Sundry account	40,062,760	35,117,577
Provision for interest on fixed deposit	916,263	547,096
Provision for interest on borrowed fund	6,285,617	12,546,990
Provision for corporate tax	129,680,434	118,420,833
Provision for classified loan (10.1)	27,838,000	42,043,000
Provision for Unclassified loan (10.2)	42,905,000	28,700,000
Provision for other assets	820,000	820,000



	2008-2009 Taka	2007-2008 Taka
10.01 Provision for Classified loan		
Opening balance	42,043,000	33,227,000
Less loans written off which provided for		
Add Recovery from the previous written off loans		
Add special provision made during the year		
Less Recovered and provision which no more required	14,205,000	-
Add Net charged on profit & loss Account	-	8,816,000
Balance at the end of the year	<u>27,838,000</u>	<u>42,043,000</u>
10.02 Provision for unclassified loan		
Opening balance	28,700,000	31,789,000
Less loans written off which provided for	-	-
Add Recovery from the previous written off loans	-	-
Add special provision made during the year	-	-
Less Recovered and provision which no more required	-	-
Add Net charged on profit & loss Account	14,205,000	3,089,000
Balance at the end of the year	<u>42,905,000</u>	<u>28,700,000</u>

11.00 Capital

11.01 Authorized Capital Tk. 1,000,000,000

The authorized capital of the bank amount Tk. 1,000,000,000 at 30 th June 2009 which divided in to 10,000,000 ordinary share of Tk. 100 each.

11.02 Paid up capital Tk.

The paid up capital of the bank at 30 th June was Tk. 364,610,900 The amount of the paid up capital has been subscribed as follows:

Particulars	No of shares	Amount
Ansar-VDP members	2,396,109	239,610,900
Government of Bangladesh	1,250,000	125,000,000
Total	3,646,109	364,610,900

11.03 Capital adequacy ratio

Details of the Capital Requirement & Capital Shortfall of the Bank as per requirement of section 13(2) of Bank Companies Act. 1991 and BRPD circular 10 dated 25 November 2002.

a) Total assets (Including off balance sheet amount)	1,589,305,091	1,297,303,821
b) Risk weighted assets	1,147,591,308	933,431,132
c) Required capital	114,759,131	93,343,113
d) Available capital	457,484,296	365,774,231



	2008-2009 Taka	2007-2008 Taka
i) Core capital		
Paid up capital	414,579,296	337,074,231
General reserve	364,610,900	287,942,300
	49,968,396	49,131,931
	-	-
ii) Supplementary Capital		
General provision (Provision for unclassified loan)	42,905,000	28,700,000
	42,905,000	28,700,000
Total Available Capital as 30 th June 2009		
e) Surplus	457,484,296	365,774,231
12.00 General reserves Tk. 49,968,396	342,725,165	272,431,118
Opening balance	49,131,931	49,131,931
Add transferred form profit during the year	836,465	-
Closing balance	49,968,396	49,131,931
13.00 Special reserves Tk. 2,000,000		
Opening balance	2,000,000	2,000,000
Add. transferred from profit during the year	-	-
Closing balance	2,000,000	2,000,000
14.00 Dividend : Tk, 90,266,722		
Opening balance	90,266,722	75,869,607
Add. Declared during the year	75,869,607	54,042,719
	14,397,115	21,826,888
	90,266,722	75,869,607
	-	-
15.00 Interest Income Tk. 161,710,973		
Interest on loans & advance	161,710,973	156,615,725
Interest on staff loans	144,200,932	155,239,980
Interest on deposit	555,833	250,435
	16,954,208	1,125,310
16.00 Interest paid on deposits and borrowings etc. Tk. 39,795,847		
Interest on deposits	39,795,847	41,758,667
Interest on borrowings	19,736,514	17,595,985
Interest on General provident fund	17,427,421	21,866,396
Interest on security deposits	2,476,787	2,153,684
	155,125	142,602



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	2008-2009 Taka	2007-2008 Taka
17.00 Other operating income Tk. 1,450,772	1,450,772	1,102,483
Sales of pass books	243,310	162,760
Sales of loan forms	478,130	360,000
Sales of tender schedule	6,900	8,750
Others receipt	722,432	570,973
18.00 Salaries & Allowances Tk. 61,471,371	61,471,371	49,422,151
Salaries	32,225,860	28,378,225
House rent allowances	12,048,091	10,592,158
Dearness allowances	5,187,632	514
Medical allowances	2,109,841	1,846,230
Conveyance allowances	66,352	45,390
Contribution to superannuation fund	4,767,986	4,137,037
Festival Bonus	4,947,145	4,320,328
Other allowances	118,464	102,269
19.00 Rent, Taxes, Insurance's & Electricity Tk. 5,742,318	5,742,318	4,154,651
Rent	3,696,141	3,360,160
Taxes	1,390,453	131,091
Insurance's	12,688	23,772
Electricity, Waters & Gas	643,036	639,628
20.00 Postage, Stamp, Tele communication etc Tk.872,882	872,882	856,695
Postage & Telegram	280,223	216,932
Telephone	592,659	639,763
21.00 Stationery, printing Advertisement etc. Tk. 2,805,654	2,805,654	1,594,595
Printing stationery	975,093	601,643
Office stationery	945,372	853,745
Advertisement	885,189	139,207
22.00 Chief Executives salary and fees. Tk. 534,820	534,820	329,650
Salaries	276,000	171,387
House rent allowances	138,000	85,694
Dearness allowances	55,200	-
Medical allowances	6,000	3,725
Contribution to PF	-	14,387
Festival Bonus	46,000	46,000
Other allowances	13,620	8,457



	2008-2009 Taka	2007-2008 Taka
23.00 Depreciation and Repairs to Banks Assets. Tk. 1,843,585		
Depreciation	1,843,585	1,763,743
Repairs to Bank's property	890,856	901,061
	952,729	862,682
24.00 Other Expenses. Tk. 20,262,503		
Honorarium	20,262,503	16,077,634
Training & Workshop	24,500	14,000
Travelling expenses	406,051	252,710
Conveyance	7,056,683	5,898,117
Fuel expenses for office car	789,908	774,361
Subscription	999,936	1,179,537
Lunch subsidy	105,000	105,000
Entertainment	7,636,311	4,736,123
Business development	383,860	174,897
Newspaper & Journal	-	150,000
Subscription to death relief grant scheme	363,236	301,212
Commission & Exchange	500,000	500,000
Bank Charge	134,943	152,803
Miscellaneous	189,042	337,736
	1,673,033	1,501,138
25.00 Provision for loan and advances . Tk. Nil		
Provision for Classified loan		5,727,000
Provision for Unclassified loan	-	8,816,000
	-	(3,089,000)
26.00 Other provisions Tk. 3,000,000		
Provision for other assets	3,000,000	(3,993,000)
Provision for ex-gratia	-	57,000
Provision for Benevolent Fund	2,800,000	(4,150,000)
	200,000	100,000
27.00 Receipts from other operating activities Tk. 1,450,772		
Sales of pass books	1,450,772	1,102,483
Sales of loan forms	243,310	162,760
Sales of tender schedule	478,130	360,000
Others receipt	6,900	8,750
	722,432	570,973
28.00 Payment for other operating activities Tk. 30,692,033		
Rent, Taxes, Insurance's & Electricity	30,692,033	20,951,292
Postage, stamp, Telecommunication	5,742,318	4,154,651
Advertisement	872,882	856,695
Repairs to Bank's property	885,189	139,207
Honorarium	952,729	862,682
Training & Workshop	24,500	14,000
Travelling expenses	406,051	252,710
Conveyance	7,056,683	5,898,117
	789,908	774,361



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Subscription	105,000	105,000
Lunch subsidy	7,636,311	4,736,123
Entertainment	383,860	174,897
Business development	-	150,000
Subscription to death relief grant scheme	500,000	500,000
Commission & Exchange	134,943	152,803
Bank charge	189,042	337,736
Miscellaneous	1,673,033	1,501,138
Legal expense	8,600	21,375
Director fee	270,984	259,797
Auditors fee	60,000	60,000
Contribution to Benovolant Fund	200,000	
Exgratia	2,800,000	
9.00 Operating Profit before changes in operating Asset & Liabilities Tk. (20,239,579)		
Net profit after taxation		
Less:	15,233,580	21,826,888
Interest accrued on loan and advances		
	30,471,809	1,231,665
	(15,238,229)	20,595,223
Add:		
Depreciation	890,856	901,061
Interest accrued on borrowing and deposits	(5,892,206)	(2,081,302)
Provision for loan	-	5,727,000
Other provision	-	(3,993,000)
Total	(5,001,350)	553,759
0.00 Other Assets Tk. 10,763,164	(20,239,579)	21,148,982
TA advance	10,763,164	(12,529,389)
Advance against salary	(2,000)	(61,300)
Advance against expenses	-	6,500
Advance against purchase	(5,800)	5,590
Advance Income Tax	-	(6,560)
Advance Office rent	24,398	(31,789)
Sundry advance	(10,360)	22,360
Printed stationery	11,575,189	(12,307,131)
Security deposit	(558,696)	(497,444)
Suspense account	(375)	-
General Account balance	(10,318)	(70,707)
	(248,874)	411,092
1.00 Other liabilities Tk. 46,002,523	46,002,523	14,127,113
General provident fund	4,697,201	(850,340)
Superanuation fund	5,529,814	4,093,518
Benevolent fund	(108,710)	(24,135)
Employee security deposit	805,729	86,257
Death relief grant fund	500,000	500,000
Cash excess	(21,302)	22,800
Unpaid salary	11,582	(29,259)
Realized vat, tax, exciseduty	24,448	33,407
Contractors security deposit	7,238	2,753
Renee Bima	1,123,112	1,063,000
Sundry account	4,945,182	(8,629,251)
Provision for corporate tax	11,259,602	17,858,363
Deferred credit to uncollected Income	16,957,969	
Revolving Fund	270,658	



Particulars	Cost				Rate of Dep.	Depreciation				Written down value	
	As on 01.07.2008	Adjustment	Addition during the year	Total		As on 01.07.2008	Adjustment	Addition during the year	Total	As on 30.06.2009	As on 30.06.2008
1. Land	-	-	-	-	-	-	-	-	-	-	-
2. Building & other structure	556,873	-	-	556,873	2.5%	103,594	13,922	117,516	439,357	453,279	453,279
3. Motor vehicle	7,808,570	786,600	-	7,021,970	20%	7,542,765	265,799	7,021,965	5	265,805	265,805
4. Office equipment/ Mechanical equipment	2,136,128	-	265,258	2,401,386	15%	1,522,207	37,666	1,559,873	841,513	613,921	613,921
5. Electrical equipment	1,545,206	39,953	27,729	1,532,982	10%	870,017	39,952	966,122	566,860	675,189	675,189
6. Furniture	7,339,733	19,819	907,797	8,227,711	10%	52,228,447	19,349	5,637,472	2,590,239	2,116,886	2,116,886
7. Library	30,147	-	1,230	31,377	10%	9,158	3,015	12,173	19,204	20,989	20,989
8. Others	5,625	-	2,970	8,595	15%	1,428	-	1,851	6,744	4,197	4,197
Total	19,422,282	846,372	1,204,984	19,780,894	-	15,272,016	845,900	15,316,972	4,463,922	4,150,266	4,150,266

High Lights of Bank's Performance

	2008-2009 Taka	2007-2008 Taka
Paid up capital	364,610,900	287,942,300
Total capital	457,484,296	365,774,231
Capital surplus	342,725,165	272,431,118
Total assets	1,589,305,091	1,297,303,821
Total Deposits	397,260,794	267,272,020
Total loans and advances	1,082,393,322	886,020,315
Total contingent liabilities and commitments	-	-
Credit deposit ratio	272%	331%
Percentage of classified loans against total loans & advances	18.66%	22.94%
Profit after provision and tax	15,233,579	21,826,887
Classified loans & advances during the year:	201,961,000	203,224,000
Provision kept against classified advances (including general provision for unclassified loans and advances)	70,743,000	70,743,000
Provision surplus/deficit	1,753,000	(7,983,000)
Cost of fund	12.63%	13.38%
Performing assets	1,282,909,448	1,009,667,478
Non Performing assets	306,395,643	287,636,343
Return on investment (ROI)	-	-
Return on assets (ROA)	1.67%	3.06%
Incomes from Investment	-	-
Earning per share	5.29%	10%
Net income per share	5.29%	10%
Price Earning ratio	N/A	N/A

