

PRIVATE & CONFIDENTIAL

ANSAR VDP UNNAYAN BANK

*Amended copy*

Audit Report and Statement of Accounts  
for the year ended June 30, 2001.

**KHAN WAHAB SHAFIQUE RAHMAN & CO.**  
**CHARTERED ACCOUNTANTS**  
55, DILKUSHA C/A.  
DHAKA-1000.  
TEL: 9551821,9551663,9565136

**MOLLAH QUADIR AHSAN & CO.**  
**CHARTERED ACCOUNTANTS**  
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DHAKA.  
TEL: 8611652

**AUDITORS' REPORT TO THE SHAREHOLDERS**  
**OF**  
**ANSAR – VDP UNNAYAN BANK**

We have audited the accompanying Balance Sheet of **ANSAR VDP UNNAYAN BANK** as at June 30, 2001 and the related Profit & Loss Account for the year than ended. The preparations of those financial statements are the responsibility of the company management. Our responsibility is to express an opinion of those financial statements based on our audit.

We have conducted our audit in accordance with Bangladesh Standard on Auditing (BSA) those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Our examination reveals that:

- (a) Number of shares allotted to the Shareholders against their share subscription as per share allotment register do not agree with paid up capital (Note -3.03).
- (b) Whereas clause 7 (1) of the Ansar VDP Unnayan Bank Rule 1995 dictates that paid up share capital should be subscribed by the members and GoB at 75:25, but paid up capital was subscribed at 81:19 (Note - 3.03 ).
- (c) Loans and advances have not been classified according to status of loans as per standing guidelines of the bank. As such adequacy in respect of provision for bad debt could not be examined. On verification it reveals that provision for bad debt has been made Tk. 294,000 which comes 0.13% on Loans and advances. We feel, provision for bad debt is inadequate as per requirement of law, as such loss has been understated (management report 2.00 & 7.00 and Note 4.00 and Note 10.00)
- (d) Provision for bad debt has been shown on balance sheet under "Reserve Fund" and other Reserves which is not consistent with guidelines of Bank Companies Act, 1991 (Note- 4.00 & management report 2.00).



Subject to above observations we report that :

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of accounts as required by law have been kept by the bank;
- (c) the Balance Sheet and Profit & Loss Account are in agreement with the said books of account maintained by the bank and examined by us;
- (d) the financial position of the bank at 30<sup>th</sup> June, 2001 and the loss for the year ended have been properly reflected in the financial statement and the financial statement have been prepared in accordance with the generally accepted accounting principles;
- (e) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (f) the expenditure incurred and payment made were for the purpose of the bank's business for the year.
- (g) the information and explanations required by us have been received and found satisfactory.

*Khan Wahab Shafique Rahman & Co*  
**KHAN WAHAB SHAFIQUE RAHMAN & CO.**  
**CHARTERED ACCOUNTANTS**

*Mollah Quader Ahsan & Co*  
**MOLLAH QUADER AHSAN & CO.**  
**CHARTERED ACCOUNTANTS**

Dhaka, January 22, 2002.

**ANSAR-VDP UNNAYAN BANK**

**BALANCE SHEET AS AT JUNE 30, 2001**

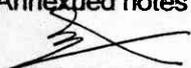
| <b>CAPITAL AND LIABILITIES:</b>   | <b>NOTE</b> | <b>As on 30-6-2001<br/>(TAKA)</b> | <b>As on 30-06-00<br/>(TAKA)</b> |
|---|-------------|-----------------------------------|----------------------------------|
| <b>SHARE CAPITAL:</b>   | 3.00        |                                   |                                  |
| <u>Authorised Capital:</u><br>10,000,000 Ordinary Shares of Tk. 1000/= each         | 3.01        | <u>1,000,000,000</u>              | <u>1,000,000,000</u>             |
| <u>Issued Capital:</u><br>2,000,000 Ordinary Shares of Tk. 100/= each               | 3.02        | <u>200,000,000</u>                | <u>200,000,000</u>               |
| <u>Paid up Capital</u>  | 3.03        | 132,426,000                       | 129,922,700                      |
| <b>RESERVE FUND AND OTHER RESERVES</b>  | 4.00        | 1,431,000                         | 1,393,700                        |
| <b>DEPOSITS AND OTHER ACCOUNTS</b>  | 5.00        | 38,082,004                        | 19,244,133                       |
| <b>GOVERNMENT BOND</b>  |             | 100,000,000                       | -                                |
| <b>BORROWING FROM OTHER BANKING COMPANIES,<br/>AGENTS, ETC. (Loan payable PKSF)</b> |             | 81,800,000                        | 41,700,000                       |
| <b>BILLS PAYABLE</b>  |             | -                                 | -                                |
| <b>BILLS FOR COLLECTION BEING BILLS RECEIVABLE<br/>AS PER CONTRA:</b>               |             |                                   |                                  |
| Payable in Bangladesh   |             | -                                 | -                                |
| Payable Outside Bangladesh  |             | -                                 | -                                |
| <b>OTHER LIABILITIES</b>  | 6.00        | 18,784,966                        | 9,501,467                        |
| <b>ACCEPTANCE, ENDORSEMENTS AND OTHER<br/>OBLIGATION AS PER CONTRA</b>              |             | -                                 | -                                |
| <b>TOTAL</b>  |             | <u><u>372,523,970</u></u>         | <u><u>201,762,000</u></u>        |

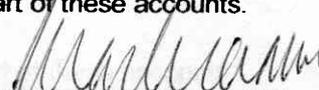
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| <b>PROPERTY AND ASSETS:</b>  | <b>NOTE</b> | <b>As on 30-6-2001<br/>(TAKA)</b> | <b>As on 30-06-00<br/>(TAKA)</b> |
|--|-------------|-----------------------------------|----------------------------------|
| <b>CASH</b> (In Hand and with Bangladesh Bank & Sonali Bank)   | 7.00        | 20,528,812                        | 6,868,199                        |
| <b>BALANCE WITH OTHER BANKS</b>  |             |                                   |                                  |
| In Bangladesh  | 8.00        | 65,370,218                        | 6,406,973                        |
| Outside Bangladesh   |             | -                                 | -                                |
|  |             | 65,370,218                        | 6,406,973                        |
| <b>MONEY AT CALL &amp; SHORT NOTICE</b>  |             | -                                 | -                                |
| <b>INVESTMENTS</b>   | 9.00        | 13,361,218                        | 3,668,085                        |
| <b>LOANS &amp; ADVANCES</b>  | 10.00       |                                   |                                  |
| Loans, Cash Credits, Micro Credits, Overdrafts etc.  |             |                                   |                                  |
| In Bangladesh  |             | 231,021,689                       | 154,644,746                      |
| Outside Bangladesh   |             | -                                 | -                                |
|  |             | 231,021,689                       | 154,644,746                      |
| <b>BILLS RECEIVABLE BEING BILLS FOR<br/>COLLECTION AS PER CONTRA:</b>                                      |             |                                   |                                  |
| Payable in Bangladesh  |             | -                                 | -                                |
| Payable Outside Bangladesh   |             | -                                 | -                                |
|  |             | -                                 | -                                |
| <b>CONSTITUTENTS LIABILITIES FOR ACCEPTANCES,<br/>ENDORSEMENTS AND OTHER OBLIGATIONS<br/>AS PER CONTRA</b> |             | -                                 | -                                |
|  |             | -                                 | -                                |
| <b>PREMISES LESS DEPRECIATION</b>  |             | -                                 | -                                |
| <b>FIXED ASSETS (At Cost Less Depreciation)</b>  | 11.00       | 8,591,626                         | 9,598,781                        |
| <b>OTHER ASSETS</b>  | 12.00       | 3,153,157                         | 2,284,121                        |
| <b>PROFIT AND LOSS ACCOUNT</b>   | 13.00       | 30,497,250                        | 18,291,095                       |
| <b>TOTAL</b>   |             | <b>372,523,970</b>                | <b>201,762,000</b>               |

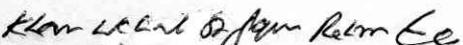
Annexed notes form an integral part of these accounts.

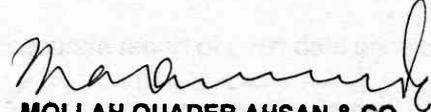
  
CHAIRMAN

  
MANAGING DIRECTOR

  
SECRETARY

Signed subject to our separate report of even date annexed.

  
KHAN WAHAB SHAFIQUE RAHMAN & CO.  
CHARTERED ACCOUNTANTS  
Dhaka, January 22, 2002.

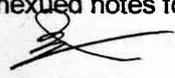
  
MOLLAH QUADER AHSAN & CO.  
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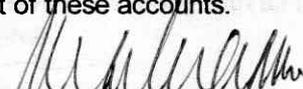
**ANSAR-VDP UNNAYAN BANK**

**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2001.**

| A. INCOME:  | NOTE  | AS ON 30.6.2001<br>(TAKA) | AS ON 30.6.2000<br>(TAKA) |
|---|-------|---------------------------|---------------------------|
| Interest and discount   | 14.00 | 52,078,253                | 36,284,315                |
| Commission Exchange and Brokerage   |       | -                         | -                         |
| Rents   |       | -                         | -                         |
| Net Profit on Sale of Investment, Gold, Silver,<br>Land Premises & Other Assets       |       | -                         | -                         |
| Income from Non-banking assets and Profit from<br>Sale of or dealing with such assets |       | -                         | -                         |
| Other receipts  | 15.00 | 696,477                   | 692,667                   |
| <b>TOTAL INCOME (A)</b>   |       | <b>52,774,730</b>         | <b>36,976,982</b>         |
| <b>B. EXPENDITURE:</b>  |       |                           |                           |
| Interest paid on deposits, borrowing etc.   |       | 9,588,720                 | 3,028,413                 |
| Salaries and Allowances and Provident Fund  | 16.00 | 26,639,115                | 21,371,060                |
| Directors and Local Committee Member's fee and Allowances                             |       | 70,500                    | 95,605                    |
| Rent, Taxes, Insurance, Lighting etc.   | 17.00 | 2,942,444                 | 2,828,507                 |
| Travelling & Car Expenses   | 18.00 | 2,958,068                 | 2,401,562                 |
| Law Charges   |       | 2,000                     | -                         |
| Postage, Telegram, Telephone & Stamps   |       | 309,661                   | 291,481                   |
| Audit fees  | 19.00 | 192,000                   | 84,400                    |
| Depreciation on and repairs to the banking company's property                         | 20.00 | 2,000,241                 | 1,575,125                 |
| Stationery, Printing, Advertisement, etc.   | 21.00 | 894,207                   | 435,725                   |
| Loss from Sale of Brdealing with non-banking assets                                   |       | -                         | -                         |
| Interest on inter branch transaction  |       | 17,920,915                | 12,544,406                |
| Other expenditure   | 22.00 | 1,463,014                 | 1,670,516                 |
| <b>TOTAL EXPENDITURE(B)</b>   |       | <b>64,980,885</b>         | <b>46,326,800</b>         |
| <b>LOSS FOR THE YEAR (A-B)</b>  |       | <b>(12,206,155)</b>       | <b>(9,349,818)</b>        |

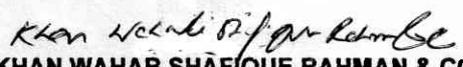
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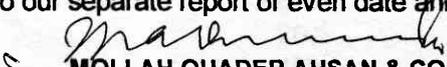
  
CHAIRMAN

  
MANAGING DIRECTOR

  
SECRETARY

Signed subject to our separate report of even date annexed.

  
KHAN WAHAB SHAFIQUE RAHMAN & CO.  
CHARTERED ACCOUNTANTS  
Dhaka, January 22, 2002.

  
MOLLAH QUADER AHSAN & CO.  
CHARTERED ACCOUNTANTS

## ANSAR VDP UNNAYAN BANK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2001.

#### 1.00 BACKGROUND:

#### 1.01 Legal status and objective of the bank:

The bank was established as a body corporate under the Ansar VDP Unnayan Bank Ordinance, 1995 issued on September 16, 1995 with a mission to provide financial assistance/micro credit among members of Ansar VDP with a view to make them self-dependent and take active participation in the economic development of the country. Its operation started from 1st November, 1996.

#### 1.02 Nature of Business :

The principal activities of the bank are to provide basically micro credit facilities to the Ansar-VDP members for house building and other economic activities with or without taking security from them and perform other activities under specific instruction/guidelines of bank.

#### 1.03 Management of the Bank:

The activities of the bank are controlled and managed by rules and regulations as indicated in Ansar VDP Unnayan Bank Rules, 1995. The responsibility for managing and conducting the affairs of the bank is entrusted upon the Board of Directors consisting of 16 members/directors of which 12 directors are elected by the shareholders from them and 4 directors (including chairman) are nominated by the Govt. for three years term.

#### 1.04 Shareholders of the Bank:

As per clause 7(3) of Ansar VDP Unnayan Bank Rules, 1995, only members of Ansar VDP including Officers and Staff of Ansar VDP Unnayan Bank can purchase, sell and transfer share of the bank among themselves. Total number of members/shareholders was 883,376 as on 30.6.2001.

#### 2.00 ACCOUNTING POLICIES:

- (a) The accounts have been prepared on going concern basis usually followed by credit institution and in accordance with generally accepted accounting principles (GAAP) followed in Bangladesh.
- (b) Fixed Assets are stated at cost less depreciation. The original cost of the assets are inclusive of cost paid to the suppliers/vendors along with all the incidental expenses incurred for installation or construction of the same.
- © Depreciation is calculated using the straight line method. No Depreciation has been charged on all assets acquired in the year of purchase. Depreciation has been charged at the following rates:
- |                      |       |
|----------------------|-------|
| Building             | 2.50% |
| Motor Vehicles       | 20%   |
| Office equipment     | 15%   |
| Electrical equipment | 10%   |
| Furniture            | 10%   |



3.00 **SHARE CAPITAL:**3.01 **Authorised Capital : Tk. 1,000,000,000**

Authorised capital of the bank is Tk. 1,000,000,000 divided into 10,000,000 ordinary shares of Tk. 100/= each.

3.02 **Issued Capital: Tk. 200,000,000**

| Particulars  | No. of Shares<br>Tk.100 each | %  | Share Amount<br>(Taka) |
|--|------------------------------|----|------------------------|
| Shares to Ansar VDP Members (including Officers and Staff of bank) | 1,500,000                    | 75 | 150,000,000            |
| Shares to Government of Bangladesh                                 | 500,000                      | 25 | 50,000,000             |
|  | <u>2,000,000</u>             |    | <u>200,000,000</u>     |

3.03 **Paid up Capital: Tk. 132,426,000**

| Particulars  | No. of Shares<br>Tk. 100/= each | %  | Share Amount<br>(Taka) |
|--|---------------------------------|----|------------------------|
| Shares to Ansar VDP Members (including Officers and Staff of bank) | 1,074,260                       | 81 | 107,426,000            |
| Shares to Government of Bangladesh                                 | 250,000                         | 19 | 25,000,000             |
|  | <u>1,324,260</u>                |    | <u>132,426,000</u>     |

There are differences of 239774 shares between shares allotted and paid up capital which are yet to be reconciled.

4.00 **RESERVE FUND AND OTHER RESERVE : TK. 1,431,000**

Movement of above account:

|                          | 30-06-2001<br>(Taka) | 30-06-2000<br>(Taka) |
|--------------------------|----------------------|----------------------|
| Balance as on 1.7.2000   | 1,137,000            | 1,137,000            |
| Addition during the year | 294,000              | 256,700              |
|                          | <u>1,431,000</u>     | <u>1,393,700</u>     |

*Handwritten notes:*  
 own - 976,000 (made on 30/6/99)  
 PKSF - 161,000  
 as on 30-6-99 / 11,37,000

Addition amount represents provision against bad & doubtful loan (PKSF) which was made as per instruction of PKSF and has been consistently shown under Reserve Fund and other Reserve.

5.00 **DEPOSITS AND OTHER ACCOUNTS: TK. 38,082,004**

This is made up as follows:

|                              |                   |                   |
|------------------------------|-------------------|-------------------|
| Group Savings Deposit        | 29,570,238        | 15,308,409        |
| Group Savings Deposit (PKSF) | 6,478,027         | 3,935,724         |
| Savings Deposit              | 1,622,077         | -                 |
| Short Term Deposit           | 411,662           | -                 |
|                              | <u>38,082,004</u> | <u>19,244,133</u> |



6.00 **OTHER LIABILITIES : TK. 18,784,967**30-06-2001  
(Taka)30-06-2000  
(Taka)

This is made up as follows:

|   |                   |                  |
|---|-------------------|------------------|
| Cash balance excess found                 | -                 | 1,100            |
| Unpaid Salary                             | 11,562            | 37,112           |
| Interest on Loan                          | 5,569,357         | -                |
| Employees Provident Fund                  | 3,269,893         | 2,090,143        |
| Super Annuation & Pension                 | 4,847,679         | 2,950,387        |
| Employees Security Deposit                | 3,449,135         | 2,587,888        |
| Contractor's/Suppliers Deposit            | 39,000            | -                |
| Sundries                                  | 1,470,340         | 1,770,837        |
| Audit Fee payable (1999-2000 & 2000-2001) | 128,000           | 64,000           |
|   | <u>18,784,966</u> | <u>9,501,467</u> |

7.00 **CASH (In hand and with Bangladesh Bank and Sonali Bank): Tk. 20,527,815**

This is made up as under:

|                                   |                   |                  |
|-----------------------------------|-------------------|------------------|
| Cash balance                      | 13,472            | 28,642           |
| <u>Sonali Bank (Local Office)</u> |                   |                  |
| Current Account                   | 7,824,522         | 1,165,558        |
| STD Account                       | 12,690,818        | 5,673,999        |
|                                   | <u>20,528,812</u> | <u>6,868,199</u> |

8.00 **BALANCE WITH OTHER BANK: TK. 65,370,218**

This is made up as under:

|  |            |           |
|--|------------|-----------|
| Janata Bank, Rajarbagh branch, CD. A/c.  | 1,472,950  | 1,576,213 |
| Janata Bank, Rajarbagh branch, STD. A/c. | 48,957,738 | 1,134,352 |

**Bank balance with other bank:**

|                     |                   |                  |
|---------------------|-------------------|------------------|
| Current Account     | 3,366             | 2,206            |
| STD Account         | 9,538,320         | 1,603            |
| Current A/c. (PKSF) | 266,439           | 553,291          |
| STD A/C. ( " )      | 5,131,405         | 3,139,308        |
|                     | <u>65,370,218</u> | <u>6,406,973</u> |

9.00 **INVESTMENT : TK. 13,361,218**

FDR investments with various banks are as under:

|                       |                   |                  |
|-----------------------|-------------------|------------------|
| Fixed Deposits (Cash) | 12,862,354        | 3,320,385        |
| Fixed Deposits (PKSF) | 498,864           | 347,700          |
|                       | <u>13,361,218</u> | <u>3,668,085</u> |



**10.00 LOAN & ADVANCES: TK. 231,021,689**

|                                 | <b>30-06-2001<br/>(Taka)</b> | <b>30-06-2000<br/>(Taka)</b> |
|---------------------------------|------------------------------|------------------------------|
| Own Fund Loan                   | 193,074,993                  | 110,061,120                  |
| PKSF Fund Loan                  | 34,111,480                   | 41,351,324                   |
| <b><u>Advance to Staff:</u></b> | <b>3,835,216</b>             | <b>3,232,302</b>             |
| House Building Loan             | 2,726,644                    | 2,500,000                    |
| Motor Cycle Advance             | 765,124                      | 660,191                      |
| Bi-Cycle Advance                | 119,448                      | 72,111                       |
| Salary advance                  | 11,000                       | -                            |
| P.F. Advance                    | 213,000                      | -                            |
|                                 | <b><u>231,021,689</u></b>    | <b><u>154,644,746</u></b>    |

Loan, Cash credits and overdrafts consists of Micro Credit extended by 72 branches of this bank during the year. Loans and Advances have not been classified according to status of loan by the branches. Provision also has not been made against the loans and advances which are doubtful of recovery.

**11.00 FIXED ASSETS (COST LESS DEPRECIATION): TK. 8,591,626**

|                                |                   |                   |
|--------------------------------|-------------------|-------------------|
| Opening balance                | 11,458,467        | 11,641,300        |
| Addition during the year       | 2,427,709         | 2,870,343         |
|                                | <u>13,886,176</u> | <u>14,511,643</u> |
| Less: Accumulated Depreciation | 5,294,550         | 4,912,862         |
| Closing balance                | <u>8,591,626</u>  | <u>9,598,781</u>  |

**12.00 OTHER ASSETS: TK. 3,153,157**

|                                 |                         |                         |
|---------------------------------|-------------------------|-------------------------|
| Interest Receivable             | 497,093                 | 241,062                 |
| Printing & Stationery Stock     | 659,135                 | 879,026                 |
| T.A. advance                    | 97,250                  | 69,900                  |
| Advance for Office Rent         | 62,450                  | 112,750                 |
| Office Stationery stock         | 4,170                   | 3,626                   |
| Advance against purchase        | 69,476                  | 28,460                  |
| Earnest money/ Security Deposit | 375                     | 5,000                   |
| Advance Income Tax for Staff    | -                       | 7,562                   |
| Suspense Account                | 448,286                 | 438,449                 |
| Inter branch Transaction        | 1,314,922               | -                       |
| Net at AVUB General             | -                       | 498,286                 |
|                                 | <b><u>3,153,157</u></b> | <b><u>2,284,121</u></b> |

**13.00 PROFIT & LOSS ACCOUNT: TK. 30,497,250**

It comprises of the following:

|                   |                          |                          |
|-------------------|--------------------------|--------------------------|
| Loss of 1995-96   | 1,437,830                | 1,437,830                |
| Loss of 1996-97   | 2,127,235                | 2,127,235                |
| Loss of 1997-98   | 1,691,375                | 1,691,375                |
| Loss of 1998-99   | 3,684,837                | 3,684,837                |
| Loss of 1999-2000 | 9,349,818                | 9,349,818                |
| Loss of 2000-2001 | 12,206,155               | -                        |
|                   | <b><u>30,497,250</u></b> | <b><u>18,291,095</u></b> |



| 14.00 <u>INTEREST AND DISCOUNT: TK. 52,078,253</u>   | 30-06-2001<br>(Taka) | 30-06-2000<br>(Taka) |
|--|----------------------|----------------------|
| It comprises as under:   |                      |                      |
| Interest on Loan   | 31,919,075           | 22,504,281           |
| Interest on Investment (Less income tax deducted)  | 1,146,764            | 683,766              |
| Interest on Deposits with Others   | 1,091,502            | 551,862              |
| Interest on Inter branch transaction   | 17,920,912           | 12,544,406           |
|  | <u>52,078,253</u>    | <u>36,284,315</u>    |
| Income tax deduction at source from interest on investment is netted with interest income in stead of showing as advance income tax. |                      |                      |
|  |                      |                      |
| 15.00 <u>OTHER RECEIPTS: TK. 661,967</u>   |                      |                      |
| It comprises as under:   |                      |                      |
| Income AVUB General Account (Homna Branch)   | 34,510               | -                    |
| Other income   | 661,967              | 613,789              |
| Sale of Tender Schedule  | -                    | 26,800               |
| Sale of Pass book  | -                    | 52,078               |
|  | <u>696,477</u>       | <u>692,667</u>       |
|  |                      |                      |
| 16.00 <u>SALARIES AND ALLOWANCES AND PROVIDENT FUND: TK. 26,639,115</u>  |                      |                      |
| Salaries   | 15,027,877           | 12,184,454           |
| House Rent allowance   | 4,820,067            | 3,920,566            |
| Medical allowance  | 648,536              | 520,414              |
| Conveyance allowance   | 114,202              | 92,532               |
| Bonus  | 1,932,160            | 1,422,312            |
| Income Tax   | 54,562               | 145,241              |
| Lunch Subsidies  | 1,833,298            | 1,322,224            |
| Group Insurance  | -                    | 125,685              |
| Pension & Other Scheme   | 1,970,646            | 1,539,642            |
| Subscription and Provident Fund  | 169,641              | 8,081                |
| Other allowance  | 68,126               | 89,909               |
|  | <u>26,639,115</u>    | <u>21,371,060</u>    |
|  |                      |                      |
| 17.00 <u>RENT, TAXES INSURANCE, LIGHTING ETC. TK. 2,942,444</u>  |                      |                      |
| House Rent & Taxes   | 2,494,143            | 2,362,076            |
| Insurance  | 52,204               | 172,832              |
| Utilities  | 396,097              | 293,599              |
|  | <u>2,942,444</u>     | <u>2,828,507</u>     |
|  |                      |                      |
| 18.00 <u>TRAVELLING &amp; CAR EXPENSES: TK. 2,958,068</u>  |                      |                      |
| Travelling & Conveyance  | 2,398,512            | 1,945,199            |
| Fuel & Others  | 559,556              | 456,363              |
|  | <u>2,958,068</u>     | <u>2,401,562</u>     |



19.00 **AUDIT FEE: TK. 192,000**

|                                     | 30-06-2001<br>(Taka) | 30-06-2000<br>(Taka) |
|-------------------------------------|----------------------|----------------------|
| Audit fee paid (For previous years) | 128,000              | 20,400               |
| Audit fee provision for 2000-2001   | 64,000               | 64,000               |
|                                     | <u>192,000</u>       | <u>84,400</u>        |

20.00 **DEPRECIATION ON AND REPAIRS TO THE BANKING COMPANY'S PROPERTY: TK. 2,000,241**

|                              | 2000-2001<br>(Taka) | 1999-2000<br>(Taka) |
|------------------------------|---------------------|---------------------|
| Depreciation                 | 1,973,924           | 1,543,061           |
| Repair of Furniture          | 1,040               | 1,102               |
| Repair of Electric equipment | 23,432              | 23,753              |
| Repair of office equipment   | 240                 | 307                 |
| Miscellaneous                | 1,605               | 6,902               |
|                              | <u>2,000,241</u>    | <u>1,575,125</u>    |

21.00 **STATIONERY, PRINTING AND ADVERTISEMENT ETC : TK. 894,207**

|                             |                |                |
|-----------------------------|----------------|----------------|
| Printing Stationery         | 590,499        | 354,974        |
| Printing Expenses           | 28,920         | -              |
| Office Stationery           | 238,667        | -              |
| Advertisement office Notice | 36,121         | 80,751         |
|                             | <u>894,207</u> | <u>435,725</u> |

22.00 **OTHER EXPENDITURE: TK. 1,463,014**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Washing Expenses                | 2,811            | 2,899            |
| Subscription                    | 835              | 870              |
| Books & Journals                | 229,550          | 187,990          |
| Training Expenses               | 8,000            | -                |
| Bank charge                     | 211,215          | 142,699          |
| Commission & Exchange           | 201,394          | 108,814          |
| Work Aid                        | 51,081           | 21,467           |
| Computer Expenses               | 88,300           | 308,436          |
| Entertainment                   | 176,925          | 178,538          |
| Management expenses             | -                | 256,700          |
| Overdue Loan interest Provision | 37,300           | -                |
| Miscellaneous Expenses          | 455,603          | 462,103          |
|                                 | <u>1,463,014</u> | <u>1,670,516</u> |

